

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

APRIL

2023



**IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

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# INVESTMENT INSIGHT

Fund Report as on 31st March 2023

## Macro-Economic Update

Global banking sector witnessed a panic after the collapse of two US regional banks, Silicon Valley Bank & Signature bank. The US FED raised interest rates by a quarter of a percentage point setting the benchmark overnight rate in the 4.75%-5.00% range, and indicated it was on the verge of pausing further increases in borrowing costs amid recent turmoil in financial markets spurred by the collapse of two U.S. Banks. The ECB raised interest rates by 50 basis points, sticking with its fight against inflation amid banking sector turmoil arguing that euro zone banks were resilient. The BOE raised interest rates by 25bps to 4.25% for the 11th time in a row but said a surprise resurgence in inflation would probably fade fast.

India's economic growth has shown signs of resilience in extremely turbulent times, with recurring global headwinds. High frequency economic variables indicated optimism on underlying growth. GST collections for the month of March 2023 recorded a 13% y/y growth starting at ₹1.60 trillion. The banking system credit moderated to 15.7% y/y in Mar-2023, still significantly higher than the year-ago period driven by continued and sustained retail credit demand and strong growth in NBFCs. On the other hand, the Manufacturing PMI highlighted a strong growth at 55.3 in Feb-23 from 55.4 in Jan-23. Total passenger vehicles sales fell by 2.1% m/m to 291,928 units in February 2023 on growth slowdown. Industrial production increased by 5.2% y/y in Jan 2023, from 4.3% in Dec 2022 on stronger growth in Mining (8.8%) and Electricity (12.7%).

In February 2023, CPI inflation moderated slightly to 6.44% from 6.52% in January, primarily due to a decline in the cost of vegetables (-11.6%) and cooling in fuel & light and clothing & footwear. The higher interest rates have started showing its impact on the economy lately. Trade deficit fell moderately to USD 17.43 billion in February 2023 from USD 17.75 billion in January, led by decline in imports by 8.2% amid weakening domestic demand. India's current account deficit narrowed to \$18.2B (2.2% of GDP), for the period October-December 2022, primarily due to narrowing trade deficit, softening of global commodity prices, and strengthening of services exports. India's fiscal deficit widened to INR 14.54 trillion in April-February 2023 equivalent to 82.8% of the governments estimates for this financial year compared with 82.7% of budget aim in the same period last year. Total expenditure rose 11.1% to INR 34.9 trillion, while receipts were up 11.6% to INR 20.4 trillion. The government is on track to meet its projected fiscal deficit 6.4% of the GDP in 2022-23.



# INVESTMENT INSIGHT

Fund Report as on 31st March 2023

## Equity Market Update

The month of March witnessed increased volatility in global equity markets driven by concern on the liquidity in select regional US banks. The crisis though local in nature, did manage to trigger a liquidity run at Credit Suisse, and the European bank was forced to announce its merger help contain the crisis. The US Fed & the US Government also took swift measures to assure depositors, which helped reverse losses sustained by global indices in the beginning of the month. Despite the bank liquidity scares, the US Fed raised rates by 25bp at its 22 March meeting. However, it softened its language about future policy in the statement, prepping the markets for a plausible pause going ahead. Inflation outlook for US moderated during the month and consensus view now expects a mild US recession towards the second half of 2023.

Nifty Indices remained range bound and ended flat in March. Mid-cap and Small-cap indices underperformed large-cap indices marginally. Sector-wise, power (+9%), oil & gas (+3%), and FMCG (+2%) gained the most, whereas auto (-3%), IT (-3%), and real estate (-2%) suffered losses. FPIs sold \$2.9 bn of Indian equities in the secondary market, whereas DIIs bought \$10 bn.

On the domestic economy front, CPI inflation in February moderated marginally to 6.44%, led mainly by a sequential fall in food prices. WPI inflation in February moderated to 3.9% while IIP improved to 5.2% in January. Moderation of CPI data has also helped tempering inflation outlook in India. Correction in crude prices helped trade deficit narrow to \$17.4bn in February.

## Equity Market Outlook & Strategy

While investors remain unsure of market direction, improvements are visible in select high frequency data. Bank credit growth remained strong at 15.5% growth yoy and the credit & debit card spending went up 20% yoy. The e-way bill generation for Feb'23 was up 18% yoy. Railway freight traffic growth came at 4% yoy while port traffic increased 13% yoy. Spending at malls was 12% higher vs. Feb'20. Property registrations in Mumbai/Delhi for January and February remained flattish yoy, maintaining its ten-year high momentum, reflecting buoyancy in the real estate sector.

The rural economic recovery remains elusive and uncertainties over monsoons (due to the climatic phenomena El Nino) have raised further doubts. The non-agricultural part of the rural economy, however, continues to do well as Government spending on infrastructure gained pace ahead of the 2024 elections. Improvement in urban residential real estate outlook is expected to help improve job outlook for migrant labours and aid rural income.

We continue to remain positive in the long-term on India equity markets as we find valuations to be within normal territory. Given global uncertainties "Value as theme" may continue to do better. Domestic capex recovery cycle is expected to do well with focus on energy security. Defence and railways ordering is also expected to drive improved outlook for the capital goods sector. We remain focussed on financials, a key enabler for India growth story while remaining selective on consumption names.



# INVESTMENT INSIGHT

Fund Report as on 31st March 2023

## Fixed Income Market Update

### 10y Benchmark vs Repo Rate



Yield on 10-Year benchmark Government Security traded in 7.28%-7.43% range during Mar 2023, closing at 7.31% on month end. The yields eased during the month on fall in global bond yields and crude oil prices due to risk off sentiment setting in with the collapse of two US Banks.



# INVESTMENT INSIGHT

Fund Report as on 31st March 2023

## Fixed Income Market Outlook & Strategy

On global front, the yield on US 10Y bond fell during the month with collapse of SVB and contagion fears rising. Crude oil closed the month around \$80 per barrel after witnessing a volatile period. On domestic front, Gsec borrowing calendar for H1FY24 pegs issuances at INR 8.88tn (~57% of gross issuances for FY24) compared with 59% of borrowings last year. With share of long-end issuances (greater than 10-year) being higher at 72% (68% last year) and that of 5-9-year segment being lower at 22% vs. 25% last year, the yield curve is expected to steepen further. RBI is now expected to hike policy rates further though going slow with its monetary policy tightening. Going forward, we expect G-sec yields to inch upwards in near term and take cues from further Macro economic developments.

The progress of monetary tightening from Central Banks, global commodity prices, growth & inflation trajectory and Banking sector developments remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



# INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st March 2023

## Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

## Fund Details

**Fund Manager:** Mr Sumanta Khan

**NAV as on 31 March, 23:** ₹ 13.4885

**Inception Date:** 16<sup>th</sup> January 2020

**Benchmark:** Nifty 50 Index

**AUM as on 31 March, 23:** ₹ 681.73 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-10	-
MMI / Others	00-40	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.03%	0.32%
Last 6 Months	1.14%	1.55%
Last 1 Year	-0.34%	-0.60%
Last 2 Years	7.30%	8.71%
Last 3 Years	24.03%	26.39%
Since Inception	9.79%	11.19%

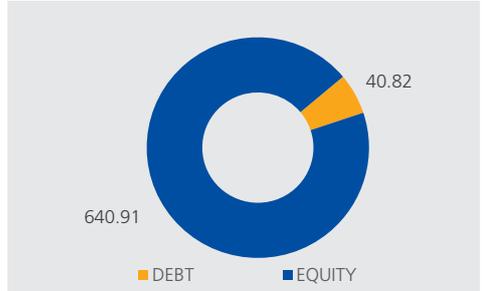
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

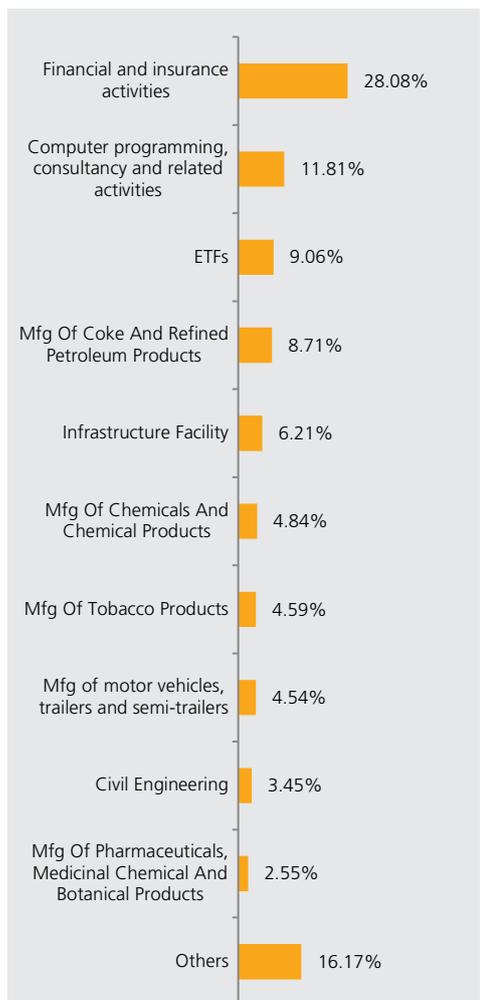
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.04%
HDFC BANK LTD.FV-2	6.80%
INFOSYS LIMITED	6.03%
ICICI BANK LTD.FV-2	5.26%
ITC - FV 1	4.59%
HDFC LTD FV 2	4.10%
TATA CONSULTANCY SERVICES LTD.	4.00%
LARSEN&TUBRO	3.45%
KOTAK MAHINDRA BANK LIMITED_FV5	2.82%
HINDUSTAN LEVER LTD.	2.79%
BHARTI AIRTEL LIMITED	2.57%
STATE BANK OF INDIAFV-1	2.40%
AXIS BANK LIMITEDFV-2	2.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
MARUTI UDYOG LTD.	1.54%
TATA IRON & STEEL COMPANY LTD	1.47%
NTPC LIMITED	1.42%
HCL TECHNOLOGIES LIMITED	1.40%
MAHINDRA & MAHINDRA LTD.-FV5	1.32%
TITAN COMPANY LIMITED	1.31%
INDUSIND BANK LIMITED	1.29%
BAJAJ FINANCE LIMITED	1.24%
ULTRATECH CEMCO LTD	1.10%
TATA MOTORS LTD.FV-2	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	1.01%
ASIAN PAINTS LIMITEDFV-1	0.91%
SBI LIFE INSURANCE COMPANY LIMITED	0.84%
DR. REDDY LABORATORIES	0.70%
INDRAPRASTHA GAS LIMITED	0.70%
BHARAT PETROLEUM CORP. LTD.	0.67%
COAL INDIA LIMITED	0.67%
BRITANNIA INDUSTRIES LTD	0.67%
ASHOK LEYLAND LIMITED	0.65%
POWER GRID CORP OF INDIA LTD	0.60%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.57%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.54%
ONGCFV-5	0.52%
EICHER MOTORS LIMITED	0.50%
ABB INDIA LIMITED	0.48%
UPL LIMITED	0.47%
BAJAJ FINSERV LIMITED	0.45%
NESTLE INDIA LIMITED	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
SRF LIMITED	0.39%
APOLLO TYRES LIMITED	0.38%
LTIMINDTREE LIMITED	0.37%
TATA POWER CO. LTD.FV-1	0.33%
TVS MOTOR COMPANY LIMITED	0.31%
CANARA BANK	0.29%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.29%
TRENT LTD	0.28%
NMDC LIMITED	0.21%
VOLTAS LTD	0.18%
JUBILANT FOODWORKS LIMITED	0.17%
DIVIS LABORATORIES LIMITED	0.16%
<b>Equity Total</b>	<b>84.96%</b>
Nippon India ETF Bank Bees	1.64%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.64%
SBI-ETF Nifty Bank	1.64%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.58%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.19%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.89%
ICICI PRUDENTIAL IT ETF	0.46%
<b>ETFs</b>	<b>9.06%</b>
<b>Money Market Total</b>	<b>4.73%</b>
<b>Current Assets</b>	<b>1.25%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st March 2023

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 34.9834

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31 March, 23:** ₹ 2,115.37 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	97
Gsec / Debt	00-00	-
MMI / Others	00-25	3

### Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.27%	0.32%
Last 6 Months	0.71%	1.55%
Last 1 Year	-0.90%	-0.60%
Last 2 Years	8.22%	8.71%
Last 3 Years	25.10%	26.39%
Since Inception	9.93%	9.47%

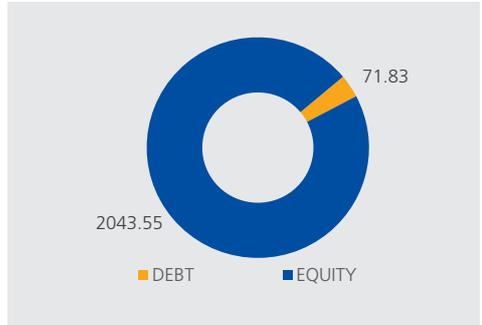
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

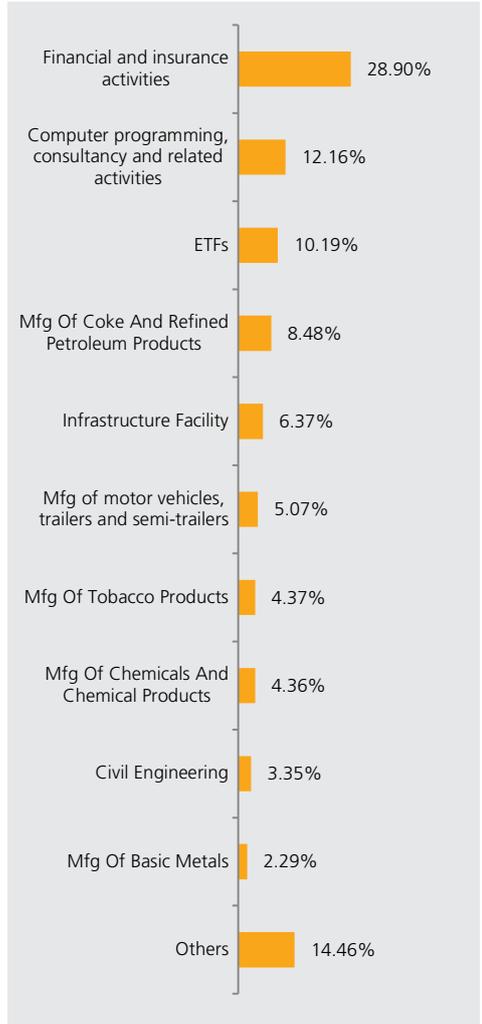
### Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.48%
HDFC BANK LTD.FV-2	6.88%
INFOSYS LIMITED	6.77%
ICICI BANK LTD.FV-2	5.77%
HDFC LTD FV 2	4.52%
ITC - FV 1	4.37%
TATA CONSULTANCY SERVICES LTD.	3.85%
LARSEN&TUBRO	3.35%
KOTAK MAHINDRA BANK LIMITED_FV5	2.95%
HINDUSTAN LEVER LTD.	2.64%
AXIS BANK LIMITEDFV-2	2.49%
NTPC LIMITED	1.99%
BHARTI AIRTEL LIMITED	1.83%
MAHINDRA & MAHINDRA LTD.-FV5	1.73%
STATE BANK OF INDIAFV-1	1.73%
TATA IRON & STEEL COMPANY LTD	1.51%
ULTRATECH CEMCO LTD	1.49%
BAIJAN FINANCE LIMITED	1.43%
TITAN COMPANY LIMITED	1.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.36%
TATA MOTORS LTD.FV-2	1.28%
HCL TECHNOLOGIES LIMITED	1.21%
MARUTI UDYOG LTD.	1.19%
ASIAN PAINTS LIMITEDFV-1	1.12%
BAJAJ FINSERV LIMITED	0.95%
BRITANNIA INDUSTRIES LTD	0.91%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
INDUSIND BANK LIMITED	0.69%
ASHOK LEYLAND LIMITED	0.67%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.67%
SRF LIMITED	0.60%
SIEMENS LIMITED	0.59%
INDRAPRASTHA GAS LIMITED	0.58%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.54%
NMDC LIMITED	0.53%
EICHER MOTORS LIMITED	0.51%
CIPLA LTD.	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.49%
GUJARAT GAS LIMITED	0.46%
TRENT LTD	0.45%
VOLTAS LTD	0.45%
HERO MOTOCORP LIMITED	0.43%
CANARA BANK	0.38%
ZOMATO LIMITED	0.35%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
LTIMINDTREE LIMITED	0.34%
ABB INDIA LIMITED	0.34%
AMBUJA CEMENTS LIMITED	0.33%
BANDHAN BANK LIMITED	0.32%
DR. REDDY LABORATORIES	0.32%
THE FEDERAL BANK LIMITED	0.31%
JUBILANT FOODWORKS LIMITED	0.30%
HAVELLS INDIA LIMITED	0.29%
TATA POWER CO. LTD.FV-1	0.28%
GAS AUTHORITY OF INDIA LTD.	0.23%
TATA MOTORS LTD-DVR	0.20%
<b>Equity Total</b>	<b>86.41%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.79%
SBI-ETF Nifty Bank	1.79%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.78%
Nippon India ETF Bank Bees	1.74%
ICICI PRUDENTIAL IT ETF	1.30%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.90%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.50%
UTI NIFTY BANK ETF	0.39%
<b>ETFs</b>	<b>10.19%</b>
<b>Money Market Total</b>	<b>2.85%</b>
<b>Current Assets</b>	<b>0.55%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQTY02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 33.9688

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 31 March, 23:** ₹ 309.06 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-00	-
MMI / Others	00-40	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	1.50%
Last 6 Months	0.22%	-3.12%
Last 1 Year	1.97%	-0.78%
Last 2 Years	11.59%	10.54%
Last 3 Years	25.84%	26.56%
Since Inception	9.69%	9.01%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

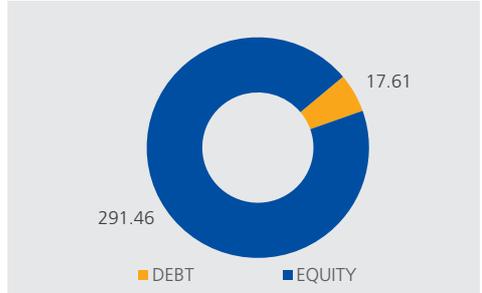
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

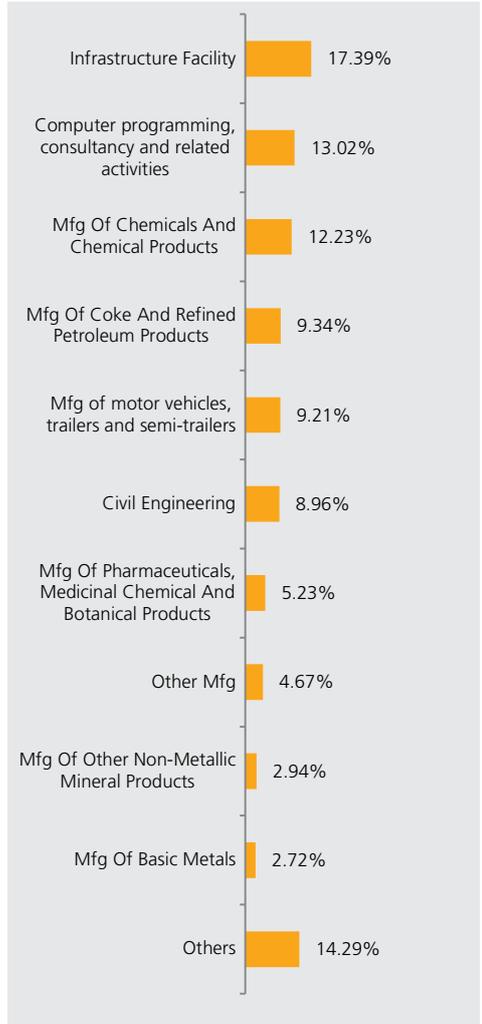
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.96%
RELIANCE INDUSTRIES LTD.	7.60%
HINDUSTAN LEVER LTD.	7.08%
BHARTI AIRTEL LIMITED	7.06%
INFOSYS LIMITED	6.59%
MARUTI UDYOG LTD.	5.28%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.23%
TITAN COMPANY LIMITED	4.67%
TATA CONSULTANCY SERVICES LTD.	4.33%
NTPC LIMITED	4.25%
MAHINDRA & MAHINDRA LTD.-FV5	3.93%
ASIAN PAINTS LIMITEDFV-1	3.62%
POWER GRID CORP OF INDIA LTD	3.28%
ULTRATECH CEMCO LTD	2.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.52%
JSW STEEL LIMITED	2.45%
ONGCFV-5	2.11%
COAL INDIA LIMITED	1.85%
NESTLE INDIA LIMITED	1.72%
HCL TECHNOLOGIES LIMITED	1.65%
BAJAJ AUTO LTD	1.32%
AVENUE SUPERMARTS LIMITED	1.19%
GRASIM INDUSTRIES LTD.	1.12%
BHARAT PETROLEUM CORP. LTD.	1.01%
INDIAN OIL CORPORATION LIMITED	0.73%
COFORGE LIMITED	0.45%
DABUR INDIA LTD.	0.41%
HERO MOTOCORP LIMITED	0.40%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.29%
HINDUSTAN ZINC LIMITEDFV-2	0.27%
<b>Equity Total</b>	<b>94.30%</b>
<b>Money Market Total</b>	<b>4.83%</b>
<b>Current Assets</b>	<b>0.87%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 20.0051

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** Nifty 50 Index

**AUM as on 31 March, 23:** ₹ 756.53 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	0-20	-
MMI / Others	0-20	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.15%	0.32%
Last 6 Months	1.35%	1.55%
Last 1 Year	0.76%	-0.60%
Last 2 Years	9.41%	8.71%
Last 3 Years	23.35%	26.39%
Since Inception	10.23%	13.18%

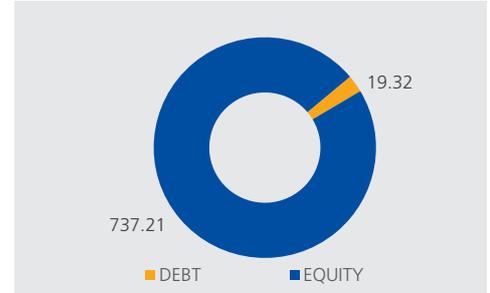
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

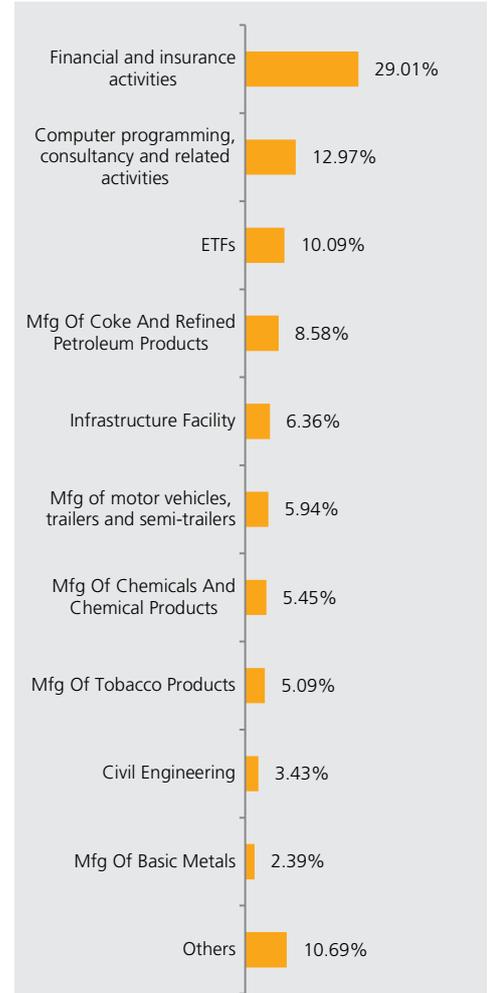
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.91%
HDFC BANK LTD.FV-2	7.77%
INFOSYS LIMITED	6.67%
ICICI BANK LTD.FV-2	5.22%
ITC - FV 1	5.09%
HDFC LTD FV 2	4.98%
TATA CONSULTANCY SERVICES LTD.	3.96%
LARSEN&TUBRO	3.43%
HINDUSTAN LEVER LTD.	3.06%
BHARTI AIRTEL LIMITED	2.85%
KOTAK MAHINDRA BANK LIMITED_FV5	2.67%
AXIS BANK LIMITEDFV-2	2.34%
STATE BANK OF INDIAFV-1	2.29%
MARUTI UDYOG LTD.	2.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.04%
NTPC LIMITED	1.82%
TATA MOTORS LTD.FV-2	1.79%
TATA IRON & STEEL COMPANY LTD	1.42%
TITAN COMPANY LIMITED	1.39%
MAHINDRA & MAHINDRA LTD.-FV5	1.31%
HCL TECHNOLOGIES LIMITED	1.24%
BAJAJ FINANCE LIMITED	1.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.98%
COAL INDIA LIMITED	0.89%
SBI LIFE INSURANCE COMPANY LIMITED	0.84%
ASIAN PAINTS LIMITEDFV-1	0.82%
INDUSIND BANK LIMITED	0.80%
POWER GRID CORP OF INDIA LTD	0.78%
TVS MOTOR COMPANY LIMITED	0.71%
ASHOK LEYLAND LIMITED	0.69%
APOLLO TYRES LIMITED	0.69%
COFORGE LIMITED	0.67%
BHARAT PETROLEUM CORP. LTD.	0.67%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.58%
INDRAPRASTHA GAS LIMITED	0.54%
PIDILITE INDUSTRIES LIMITED	0.53%
UPL LIMITED	0.50%
ULTRATECH CEMCO LTD	0.50%
BAJAJ FINSERV LIMITED	0.47%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.43%
LTIMINDTREE LIMITED	0.43%
AVENUE SUPERMARTS LIMITED	0.38%
TATA POWER CO. LTD.FV-1	0.37%
VOLTAS LTD	0.34%
SIEMENS LIMITED	0.33%
SRF LIMITED	0.33%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.28%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.21%
<b>Equity Total</b>	<b>87.36%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.79%
SBI-ETF Nifty Bank	1.79%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.71%
Nippon India ETF Bank Bees	1.69%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.29%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.90%
ICICI PRUDENTIAL IT ETF	0.51%
UTI NIFTY BANK ETF	0.40%
<b>ETFs</b>	<b>10.09%</b>
<b>Money Market Total</b>	<b>2.12%</b>
<b>Current Assets</b>	<b>0.43%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st March 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 40.2093

**Inception Date:** 09<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 31 March, 23:** ₹ 98.34 Crs.

**Modified Duration of Debt Portfolio:**

3.54 years

**YTM of Debt Portfolio:** 7.22%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	22
Gsec / Debt	60-100	73
MMI / Others	00-25	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.91%	0.91%
Last 6 Months	2.83%	3.37%
Last 1 Year	2.93%	3.15%
Last 2 Years	5.21%	5.28%
Last 3 Years	8.67%	9.49%
Since Inception	7.75%	7.84%

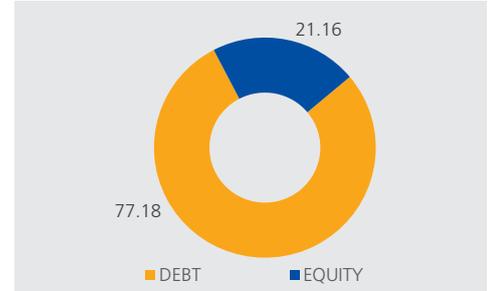
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

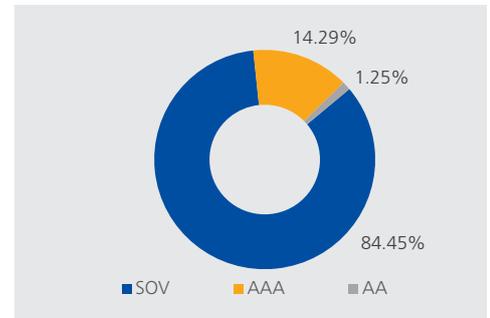
## Portfolio

Name of Instrument	% to AUM
7.65% IRFC NCD 30-12-2032 SR 167	3.45%
9.05% HDFC NCD 20-11-2023 U-004	1.64%
6.75% PCHFL NCD 26-09-2031	0.99%
<b>Bonds/Debentures Total</b>	<b>6.08%</b>
7.38% GOI CG 20-06-2027	18.46%
5.74% GOI 15.11.2026	13.77%
7.17% GOI 08-01-2028	10.88%
5.63% GOI CG 12-04-2026	7.09%
7.37% GOI 16-04-2023	5.09%
7.26% GOI CG 22-08-2032	3.56%
GSEC STRIP 15.12.2024	2.37%
7.70% ANDHRAPRADESH SDL 08-03-2029	1.75%
7.10% GOI CG 18-04-2029	1.59%
7.69% MAHARASHTRA SDL 15.03.2031	1.10%
6.79% GOI CG 15-05-2027	0.96%
7.74% HARYANA SDL 29.03.2031	0.10%
<b>Gilts Total</b>	<b>66.72%</b>
RELIANCE INDUSTRIES LTD.	2.03%
HDFC BANK LTD.FV-2	1.81%
ICICI BANK LTD.FV-2	1.73%
INFOSYS LIMITED	1.57%
HDFC LTD FV 2	1.19%
ITC - FV 1	1.13%
TATA CONSULTANCY SERVICES LTD.	0.89%
LARSEN&TUBRO	0.75%
STATE BANK OF INDIAFV-1	0.68%
KOTAK MAHINDRA BANK LIMITED_FV5	0.68%
HINDUSTAN LEVER LTD.	0.68%
AXIS BANK LIMITEDFV-2	0.67%
BHARTI AIRTEL LIMITED	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
MARUTI UDYOG LTD.	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
TITAN COMPANY LIMITED	0.41%
BAJAJ FINANCE LIMITED	0.40%
TATA MOTORS LTD.FV-2	0.35%
POWER GRID CORP OF INDIA LTD	0.33%
TATA IRON & STEEL COMPANY LTD	0.32%
NTPC LIMITED	0.30%
ULTRATECH CEMCO LTD	0.28%
INDUSIND BANK LIMITED	0.26%
ASIAN PAINTS LIMITEDFV-1	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
BAJAJ FINSERV LIMITED	0.23%
DR. REDDY LABORATORIES	0.22%
CIPLA LTD.	0.19%
BHARAT PETROLEUM CORP. LTD.	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.15%
NESTLE INDIA LIMITED	0.15%
HCL TECHNOLOGIES LIMITED	0.15%
HERO MOTOCORP LIMITED	0.14%
UPL LIMITED	0.14%
SBI LIFE INSURANCE COMPANY LIMITED	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
COAL INDIA LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.13%
WIPRO	0.13%
TECH MAHINDRA LIMITEDFV-5	0.10%
DIVIS LABORATORIES LIMITED	0.09%
GRASIM INDUSTRIES LTD.	0.07%
BAJAJ AUTO LTD	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
<b>Equity Total</b>	<b>21.52%</b>
<b>Money Market Total</b>	<b>6.21%</b>
<b>Current Assets</b>	<b>-0.52%</b>
<b>Total</b>	<b>100.00%</b>

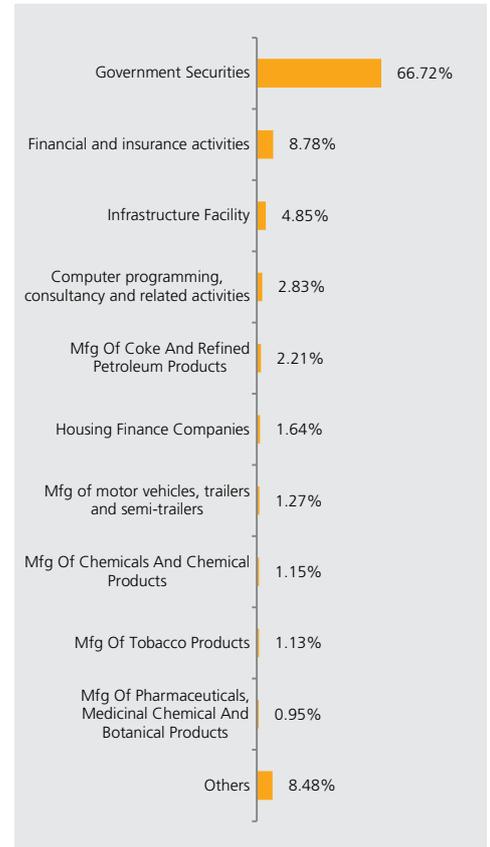
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st March 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 23.2267  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31 March, 23:** ₹ 143.25 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.59 years  
**YTM of Debt Portfolio:** 6.98%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.60%
Last 6 Months	2.47%	3.19%
Last 1 Year	4.09%	5.51%
Last 2 Years	3.17%	4.60%
Last 3 Years	2.97%	4.32%
Since Inception	5.85%	6.72%

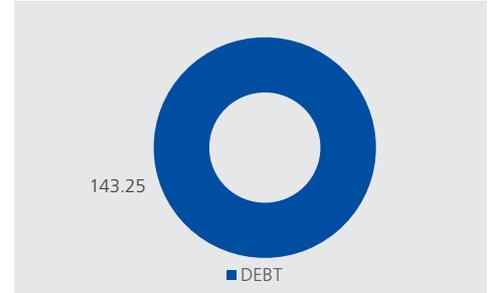
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

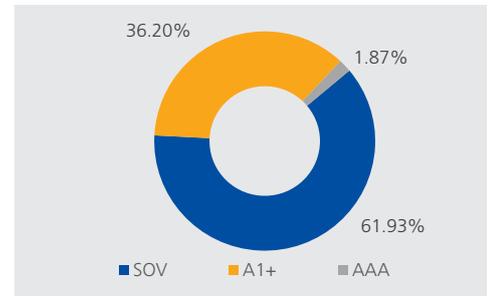
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.94%
Current Assets	0.06%
Total	100.00%

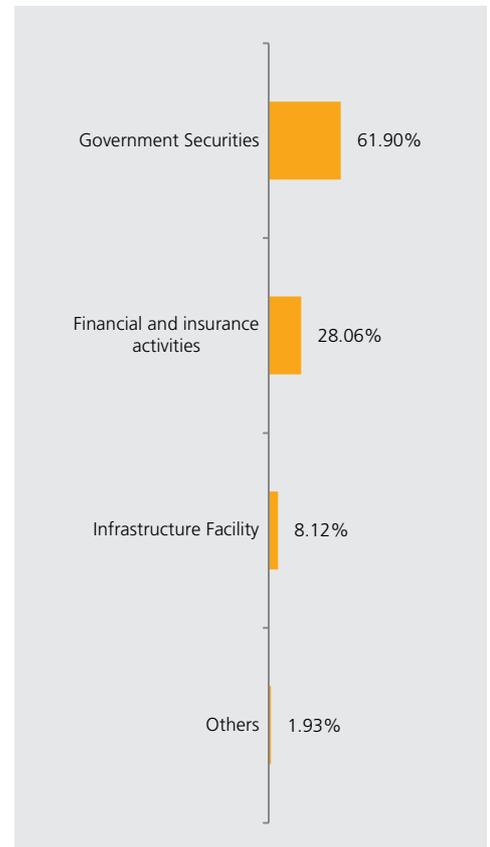
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 27.8723  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 March, 23:** ₹ 227.24 Crs.  
**Modified Duration of Debt Portfolio:** 3.54 years  
**YTM of Debt Portfolio:** 7.22%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	90
MMI / Others	00-25	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.11%	1.03%
Last 6 Months	3.19%	3.82%
Last 1 Year	3.55%	3.80%
Last 2 Years	3.75%	4.14%
Last 3 Years	4.60%	5.31%
Since Inception	7.17%	7.71%

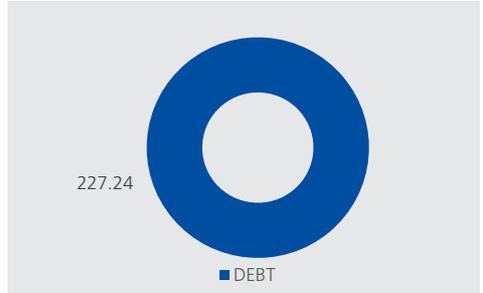
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

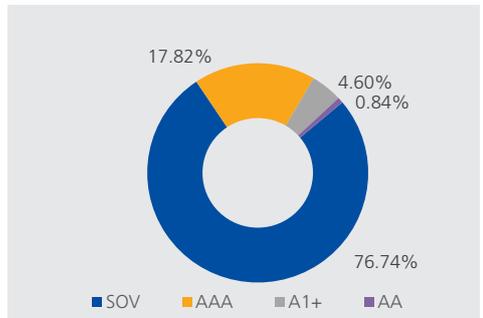
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.29%
7.65% IRFC NCD 30-12-2032 SR 167	2.77%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.41%
6.43% HDFC NCD 29-09-2025 Y-001	1.93%
6.75% PCHFL NCD 26-09-2031	0.82%
7.75% PFC NCD 11-06-2030 SR 203-B	0.40%
<b>Bonds/Debentures Total</b>	<b>14.61%</b>
5.74% GOI 15.11.2026	20.98%
7.38% GOI CG 20-06-2027	17.36%
5.63% GOI CG 12-04-2026	9.66%
7.74% HARYANA SDL 29.03.2031	4.73%
7.69% MAHARASHTRA SDL 15.03.2031	4.72%
7.26% GOI CG 22-08-2032	4.51%
7.10% GOI CG 18-04-2029	4.24%
7.70% ANDHRAPRADESH SDL 08-03-2029	3.83%
7.17% GOI 08-01-2028	3.25%
6.79% GOI CG 15-05-2027	1.66%
<b>Gilts Total</b>	<b>74.94%</b>
<b>Money Market Total</b>	<b>8.11%</b>
<b>Current Assets</b>	<b>2.35%</b>
<b>Total</b>	<b>100.00%</b>

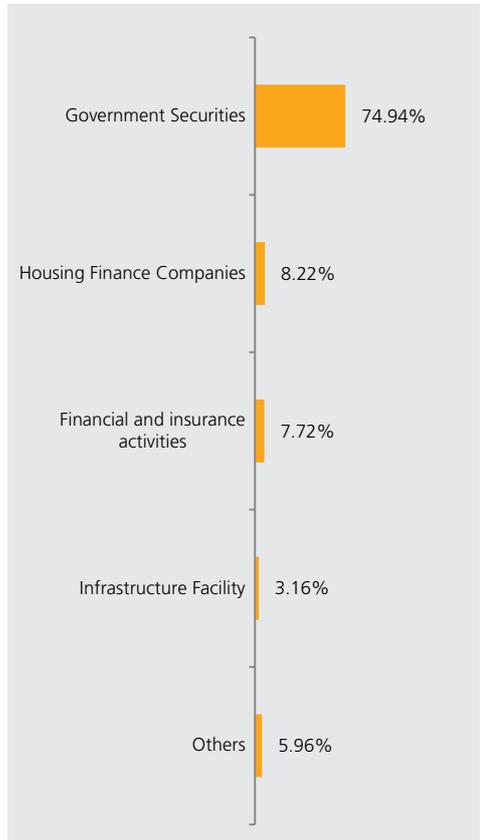
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 94.7323

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** Nifty 50 Index

**AUM as on 31 March, 23:** ₹ 65.49 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.30%	0.32%
Last 6 Months	1.05%	1.55%
Last 1 Year	-0.58%	-0.60%
Last 2 Years	8.62%	8.71%
Last 3 Years	25.24%	26.39%
Since Inception	12.81%	13.48%

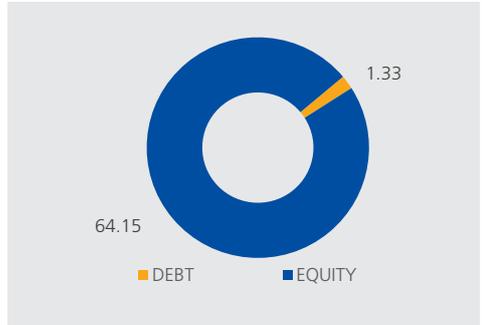
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

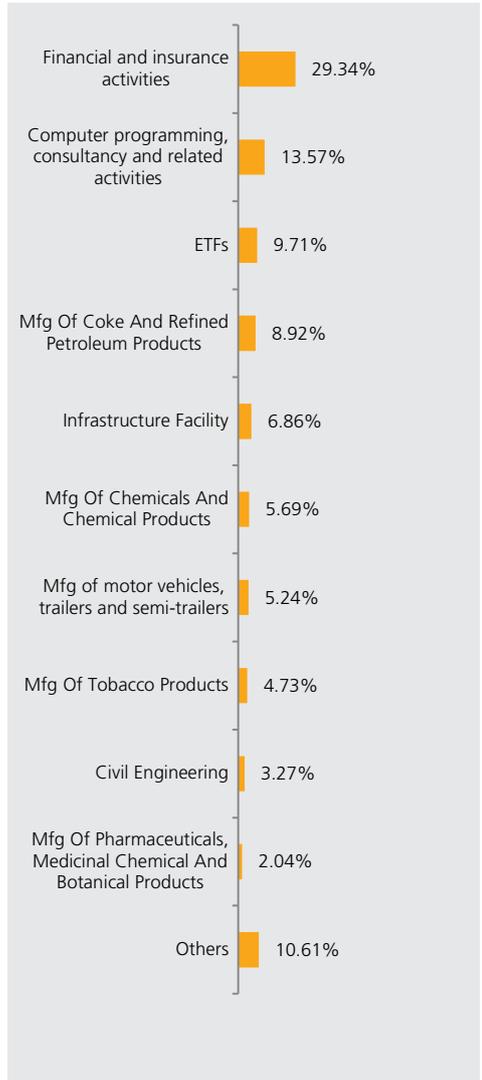
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.92%
HDFC BANK LTD.FV-2	7.32%
INFOSYS LIMITED	7.02%
ICICI BANK LTD.FV-2	6.47%
HDFC LTD FV 2	5.36%
ITC - FV 1	4.73%
TATA CONSULTANCY SERVICES LTD.	4.56%
LARSEN&TUBRO	3.27%
HINDUSTAN LEVER LTD.	2.91%
KOTAK MAHINDRA BANK LIMITED_FV5	2.52%
AXIS BANK LIMITEDFV-2	2.28%
BHARTI AIRTEL LIMITED	2.13%
NTPC LIMITED	1.75%
STATE BANK OF INDIAFV-1	1.74%
MAHINDRA & MAHINDRA LTD.-FV5	1.66%
TATA MOTORS LTD.FV-2	1.56%
BAJAJ FINANCE LIMITED	1.54%
TITAN COMPANY LIMITED	1.50%
HCL TECHNOLOGIES LIMITED	1.47%
ULTRATECH CEMCO LTD	1.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.32%
ASIAN PAINTS LIMITEDFV-1	1.30%
MARUTI UDYOG LTD.	1.27%
TATA IRON & STEEL COMPANY LTD	1.14%
POWER GRID CORP OF INDIA LTD	1.10%
BAJAJ FINSERV LIMITED	0.87%
ASHOK LEYLAND LIMITED	0.76%
BRITANNIA INDUSTRIES LTD	0.74%
INDUSIND BANK LIMITED	0.70%
ABB INDIA LIMITED	0.62%
HINDALCO INDUSTRIES LTD FV RE 1	0.57%
CANARA BANK	0.54%
UPL LIMITED	0.54%
SIEMENS LIMITED	0.54%
LTIMINDTREE LIMITED	0.52%
SRF LIMITED	0.50%
GUJARAT GAS LIMITED	0.48%
ONGCFV-5	0.47%
INDRAPRASTHA GAS LIMITED	0.46%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.44%
HERO MOTOCORP LIMITED	0.42%
EICHER MOTORS LIMITED	0.41%
TATA POWER CO. LTD.FV-1	0.41%
DR. REDDY LABORATORIES	0.37%
CIPLA LTD.	0.35%
ASTRAL LIMITED	0.30%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.29%
AMBUJA CEMENTS LIMITED	0.26%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
<b>Equity Total</b>	<b>88.25%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.73%
SBI-ETF Nifty Bank	1.73%
Nippon India ETF Bank Bees	1.63%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.49%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.47%
ICICI PRUDENTIAL IT ETF	1.36%
UTI NIFTY BANK ETF	0.30%
<b>ETFs</b>	<b>9.71%</b>
<b>Money Market Total</b>	<b>3.52%</b>
<b>Current Assets</b>	<b>-1.48%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 42.8165

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty 50 Index

**AUM as on 31 March, 23:** ₹ 574.84 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.22%	0.32%
Last 6 Months	0.86%	1.55%
Last 1 Year	-1.00%	-0.60%
Last 2 Years	8.28%	8.71%
Last 3 Years	25.09%	26.39%
Since Inception	10.32%	9.51%

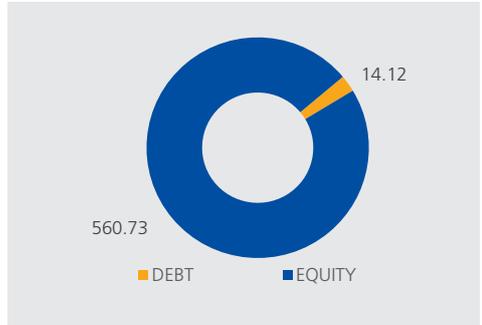
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

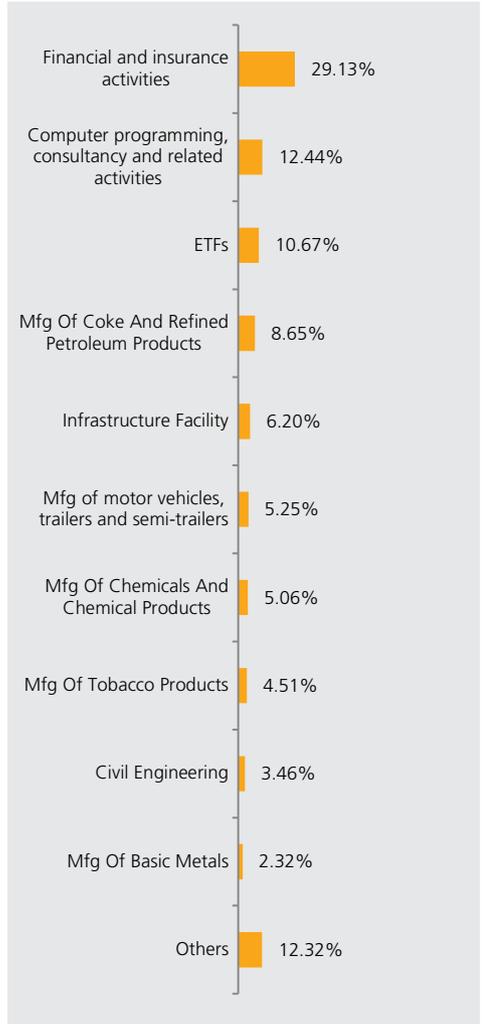
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.65%
HDFC BANK LTD.FV-2	7.10%
INFOSYS LIMITED	6.88%
ICICI BANK LTD.FV-2	5.72%
HDFC LTD FV 2	4.54%
ITC - FV 1	4.51%
TATA CONSULTANCY SERVICES LTD.	4.06%
LARSEN&TUBRO	3.46%
KOTAK MAHINDRA BANK LIMITED_FV5	3.05%
HINDUSTAN LEVER LTD.	2.72%
AXIS BANK LIMITEDFV-2	2.44%
NTPC LIMITED	2.00%
BHARTI AIRTEL LIMITED	1.87%
MAHINDRA & MAHINDRA LTD.-FV5	1.77%
STATE BANK OF INDIAFV-1	1.76%
TATA MOTORS LTD.FV-2	1.60%
ULTRATECH CEMCO LTD	1.51%
TATA IRON & STEEL COMPANY LTD	1.50%
BAJAJ FINANCE LIMITED	1.48%
TITAN COMPANY LIMITED	1.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.38%
HCL TECHNOLOGIES LIMITED	1.23%
MARUTI UDYOG LTD.	1.22%
ASIAN PAINTS LIMITEDFV-1	1.19%
BAJAJ FINSERV LIMITED	1.03%
BRITANNIA INDUSTRIES LTD	0.93%
HINDALCO INDUSTRIES LTD FV RE 1	0.82%
ASHOK LEYLAND LIMITED	0.66%
INDUSIND BANK LIMITED	0.63%
UPL LIMITED	0.62%
EICHER MOTORS LIMITED	0.56%
INDRAPRASTHA GAS LIMITED	0.56%
SBI LIFE INSURANCE COMPANY LIMITED	0.54%
NESTLE INDIA LIMITED	0.52%
SRF LIMITED	0.52%
CIPLA LTD.	0.51%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.50%
GUJARAT GAS LIMITED	0.47%
HERO MOTOCORP LIMITED	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.42%
UNITED SPIRITS LIMITED	0.37%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
ABB INDIA LIMITED	0.35%
DR. REDDY LABORATORIES	0.34%
THE FEDERAL BANK LIMITED	0.31%
JUBILANT FOODWORKS LIMITED	0.31%
TATA POWER CO. LTD.FV-1	0.28%
LTIMINDTREE LIMITED	0.28%
BANDHAN BANK LIMITED	0.27%
CANARA BANK	0.25%
AMBUJA CEMENTS LIMITED	0.24%
GAS AUTHORITY OF INDIA LTD.	0.24%
NMDC LIMITED	0.24%
VOLTAS LTD	0.19%
<b>Equity Total</b>	<b>86.88%</b>
SBI-ETF Nifty Bank	1.86%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.86%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.81%
Nippon India ETF Bank Bees	1.61%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.34%
ICICI PRUDENTIAL IT ETF	1.33%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.55%
UTI NIFTY BANK ETF	0.30%
<b>ETFs</b>	<b>10.67%</b>
<b>Money Market Total</b>	<b>2.70%</b>
<b>Current Assets</b>	<b>-0.24%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 46.5971

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** Nifty 50 Index

**AUM as on 31 March, 23:** ₹ 33.90 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.42%	0.32%
Last 6 Months	0.94%	1.55%
Last 1 Year	-1.10%	-0.60%
Last 2 Years	8.17%	8.71%
Last 3 Years	24.86%	26.39%
Since Inception	10.05%	10.04%

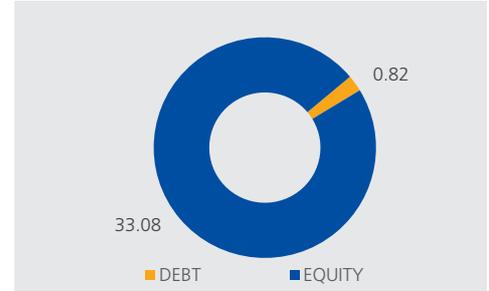
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

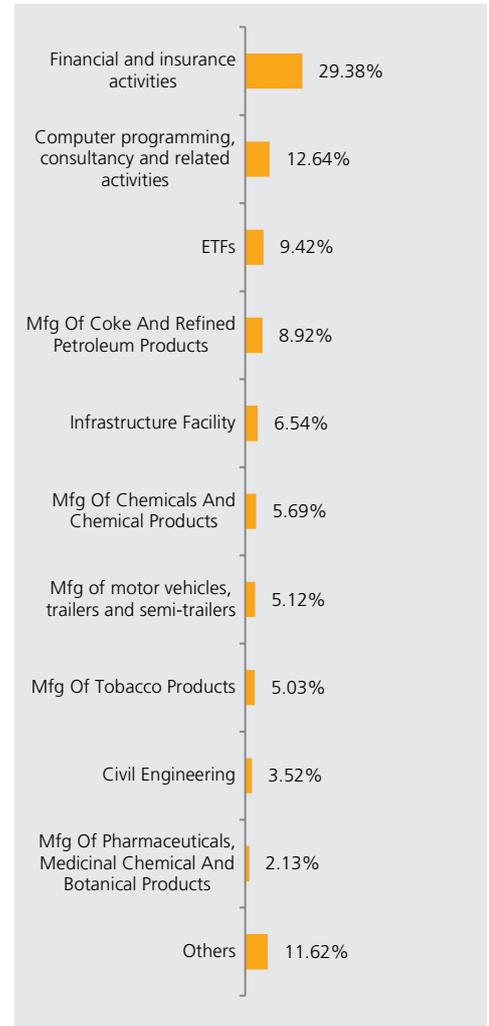
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.92%
HDFC BANK LTD.FV-2	7.23%
INFOSYS LIMITED	6.94%
ICICI BANK LTD.FV-2	6.24%
HDFC LTD FV 2	5.35%
ITC - FV 1	5.03%
TATA CONSULTANCY SERVICES LTD.	4.34%
LARSEN&TUBRO	3.52%
KOTAK MAHINDRA BANK LIMITED_FV5	2.88%
HINDUSTAN LEVER LTD.	2.75%
AXIS BANK LIMITEDFV-2	2.40%
BHARTI AIRTEL LIMITED	2.05%
NTPC LIMITED	1.94%
STATE BANK OF INDIAFV-1	1.73%
MAHINDRA & MAHINDRA LTD.-FV5	1.66%
TATA MOTORS LTD.FV-2	1.56%
TATA IRON & STEEL COMPANY LTD	1.44%
ULTRATECH CEMCO LTD	1.44%
TITAN COMPANY LIMITED	1.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.41%
BAJAJ FINANCE LIMITED	1.39%
HCL TECHNOLOGIES LIMITED	1.35%
MARUTI UDYOG LTD.	1.27%
ASIAN PAINTS LIMITEDFV-1	1.23%
BAJAJ FINSERV LIMITED	0.87%
INDUSIND BANK LIMITED	0.75%
SRF LIMITED	0.71%
BRITANNIA INDUSTRIES LTD	0.65%
ASHOK LEYLAND LIMITED	0.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.63%
INDRAPRASTHA GAS LIMITED	0.62%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.56%
ONGCFV-5	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
TATA POWER CO. LTD.FV-1	0.53%
ASTRAL LIMITED	0.51%
GUJARAT GAS LIMITED	0.50%
EICHER MOTORS LIMITED	0.47%
DR. REDDY LABORATORIES	0.45%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.45%
UPL LIMITED	0.44%
HERO MOTOCORP LIMITED	0.42%
ABB INDIA LIMITED	0.39%
JUBILANT FOODWORKS LIMITED	0.34%
UNITED SPIRITS LIMITED	0.29%
NESTLE INDIA LIMITED	0.29%
BANDHAN BANK LIMITED	0.28%
CIPLA LTD.	0.27%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.25%
<b>Equity Total</b>	<b>88.17%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.73%
SBI-ETF Nifty Bank	1.69%
Nippon India ETF Bank Bees	1.63%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.47%
ICICI PRUDENTIAL IT ETF	1.34%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.26%
UTI NIFTY BANK ETF	0.30%
<b>ETFs</b>	<b>9.42%</b>
<b>Money Market Total</b>	<b>3.18%</b>
<b>Current Assets</b>	<b>-0.77%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st March 2023

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 41.2572

**Inception Date:** 28<sup>th</sup> May, 2007

**Benchmark:** Nifty 50 Index

**AUM as on 31 March, 23:** ₹ 62.61 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

### Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.20%	0.32%
Last 6 Months	1.05%	1.55%
Last 1 Year	-0.82%	-0.60%
Last 2 Years	8.39%	8.71%
Last 3 Years	25.20%	26.39%
Since Inception	9.35%	9.27%

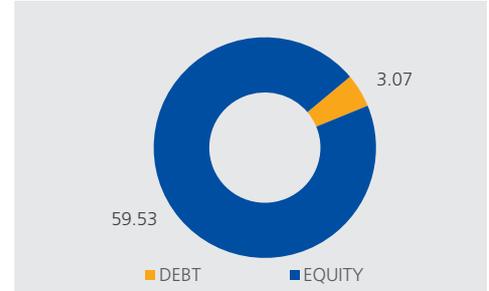
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

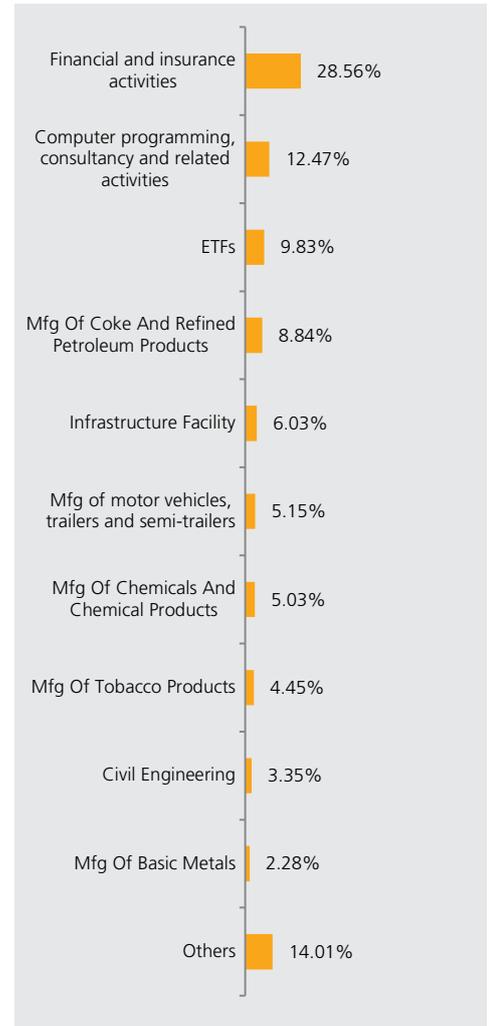
### Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.48%
HDFC BANK LTD.FV-2	7.14%
INFOSYS LIMITED	6.92%
ICICI BANK LTD.FV-2	5.56%
ITC - FV 1	4.45%
HDFC LTD FV 2	4.31%
TATA CONSULTANCY SERVICES LTD.	4.09%
LARSEN&TUBRO	3.35%
KOTAK MAHINDRA BANK LIMITED_FV5	2.98%
HINDUSTAN LEVER LTD.	2.65%
AXIS BANK LIMITEDFV-2	2.37%
BHARTI AIRTEL LIMITED	2.07%
NTPC LIMITED	1.96%
MAHINDRA & MAHINDRA LTD.-FV5	1.75%
STATE BANK OF INDIAFV-1	1.74%
TATA MOTORS LTD.FV-2	1.54%
ULTRATECH CEMCO LTD	1.50%
TATA IRON & STEEL COMPANY LTD	1.47%
BAJAJ FINANCE LIMITED	1.46%
TITAN COMPANY LIMITED	1.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.37%
ASIAN PAINTS LIMITEDFV-1	1.28%
MARUTI UDYOG LTD.	1.21%
HCL TECHNOLOGIES LIMITED	1.19%
BAJAJ FINSERV LIMITED	1.02%
BRITANNIA INDUSTRIES LTD	0.90%
HINDALCO INDUSTRIES LTD FV RE 1	0.80%
ASHOK LEYLAND LIMITED	0.65%
INDUSIND BANK LIMITED	0.61%
UPL LIMITED	0.60%
EICHER MOTORS LIMITED	0.54%
SBI LIFE INSURANCE COMPANY LIMITED	0.54%
INDRAPRASTHA GAS LIMITED	0.54%
NESTLE INDIA LIMITED	0.52%
SRF LIMITED	0.50%
CIPLA LTD.	0.50%
GUJARAT GAS LIMITED	0.46%
HERO MOTOCORP LIMITED	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.41%
BHARAT PETROLEUM CORP. LTD.	0.36%
UNITED SPIRITS LIMITED	0.36%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
ABB INDIA LIMITED	0.34%
DR. REDDY LABORATORIES	0.33%
THE FEDERAL BANK LIMITED	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.31%
JUBILANT FOODWORKS LIMITED	0.30%
LTIMINDTREE LIMITED	0.27%
BANDHAN BANK LIMITED	0.27%
CANARA BANK	0.24%
GAS AUTHORITY OF INDIA LTD.	0.24%
AMBUJA CEMENTS LIMITED	0.23%
<b>Equity Total</b>	<b>85.26%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.71%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.71%
SBI-ETF Nifty Bank	1.71%
Nippon India ETF Bank Bees	1.61%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.42%
ICICI PRUDENTIAL IT ETF	1.39%
UTI NIFTY BANK ETF	0.30%
<b>ETFs</b>	<b>9.83%</b>
<b>Money Market Total</b>	<b>4.80%</b>
<b>Current Assets</b>	<b>0.11%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st March 2023

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 34.7664

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31 March, 23:** ₹ 18.73 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

### Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.26%	0.32%
Last 6 Months	0.84%	1.55%
Last 1 Year	-0.80%	-0.60%
Last 2 Years	8.43%	8.71%
Last 3 Years	25.40%	26.39%
Since Inception	9.88%	9.47%

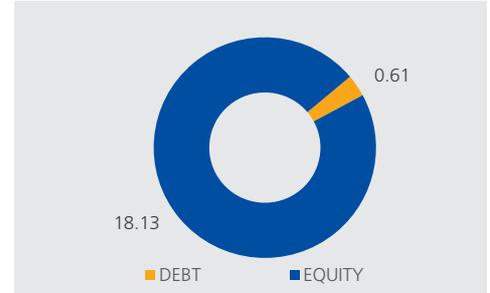
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

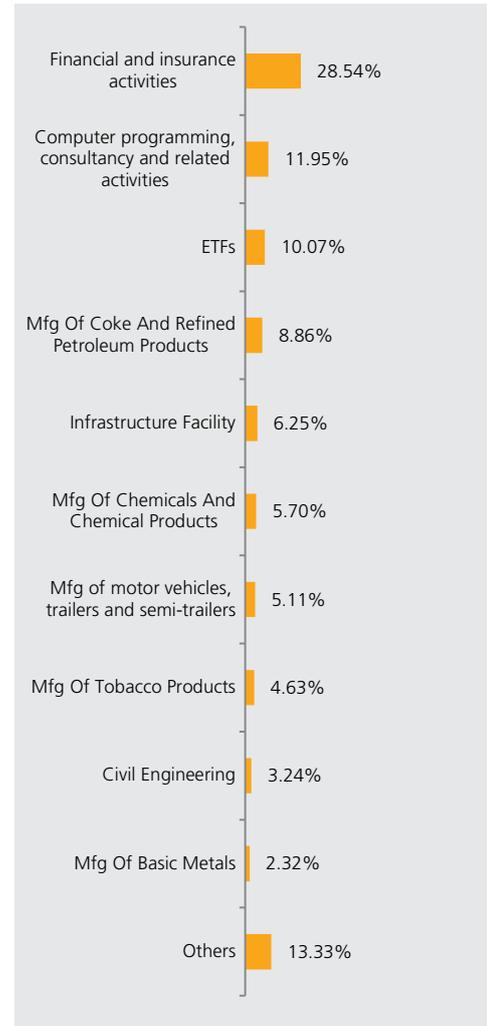
### Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.51%
INFOSYS LIMITED	6.86%
HDFC BANK LTD.FV-2	6.76%
ICICI BANK LTD.FV-2	5.73%
ITC - FV 1	4.63%
HDFC LTD FV 2	4.44%
TATA CONSULTANCY SERVICES LTD.	3.88%
LARSEN&TUBRO	3.24%
KOTAK MAHINDRA BANK LIMITED_FV5	3.21%
HINDUSTAN LEVER LTD.	2.66%
AXIS BANK LIMITEDFV-2	2.51%
BHARTI AIRTEL LIMITED	1.93%
NTPC LIMITED	1.90%
MAHINDRA & MAHINDRA LTD.-FV5	1.74%
STATE BANK OF INDIAFV-1	1.74%
TATA IRON & STEEL COMPANY LTD	1.52%
ULTRATECH CEMCO LTD	1.50%
TATA MOTORS LTD.FV-2	1.50%
BAJAJ FINANCE LIMITED	1.44%
TITAN COMPANY LIMITED	1.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.37%
ASIAN PAINTS LIMITEDFV-1	1.28%
HCL TECHNOLOGIES LIMITED	1.22%
MARUTI UDYOG LTD.	1.20%
BAJAJ FINSERV LIMITED	0.96%
BRITANNIA INDUSTRIES LTD	0.87%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
SRF LIMITED	0.69%
ASHOK LEYLAND LIMITED	0.67%
INDUSIND BANK LIMITED	0.60%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.58%
UPL LIMITED	0.56%
INDRAPRASTHA GAS LIMITED	0.52%
EICHER MOTORS LIMITED	0.52%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.51%
CIPLA LTD.	0.50%
ONGCFV-5	0.50%
ASTRAL LIMITED	0.49%
TATA POWER CO. LTD.FV-1	0.47%
GUJARAT GAS LIMITED	0.46%
SBI LIFE INSURANCE COMPANY LIMITED	0.45%
HERO MOTOCORP LIMITED	0.43%
NESTLE INDIA LIMITED	0.41%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.39%
CANARA BANK	0.38%
BHARAT PETROLEUM CORP. LTD.	0.35%
UNITED SPIRITS LIMITED	0.35%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
ABB INDIA LIMITED	0.34%
BANDHAN BANK LIMITED	0.33%
DR. REDDY LABORATORIES	0.32%
JUBILANT FOODWORKS LIMITED	0.30%
GAS AUTHORITY OF INDIA LTD.	0.23%
AMBUJA CEMENTS LIMITED	0.23%
<b>Equity Total</b>	<b>86.70%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.80%
SBI-ETF Nifty Bank	1.80%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.79%
Nippon India ETF Bank Bees	1.54%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.52%
ICICI PRUDENTIAL IT ETF	1.35%
UTI NIFTY BANK ETF	0.26%
<b>ETFs</b>	<b>10.07%</b>
<b>Money Market Total</b>	<b>3.02%</b>
<b>Current Assets</b>	<b>0.22%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 34.3063

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** Nifty 50 Index

**AUM as on 31 March, 23:** ₹ 8.73 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.23%	0.32%
Last 6 Months	1.07%	1.55%
Last 1 Year	-0.69%	-0.60%
Last 2 Years	8.42%	8.71%
Last 3 Years	25.18%	26.39%
Since Inception	8.51%	8.22%

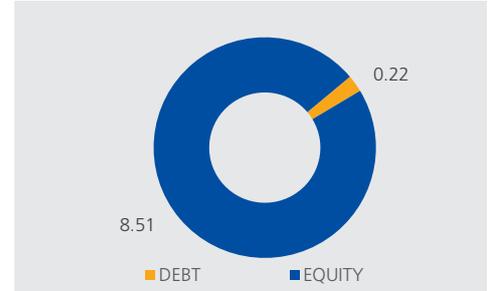
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

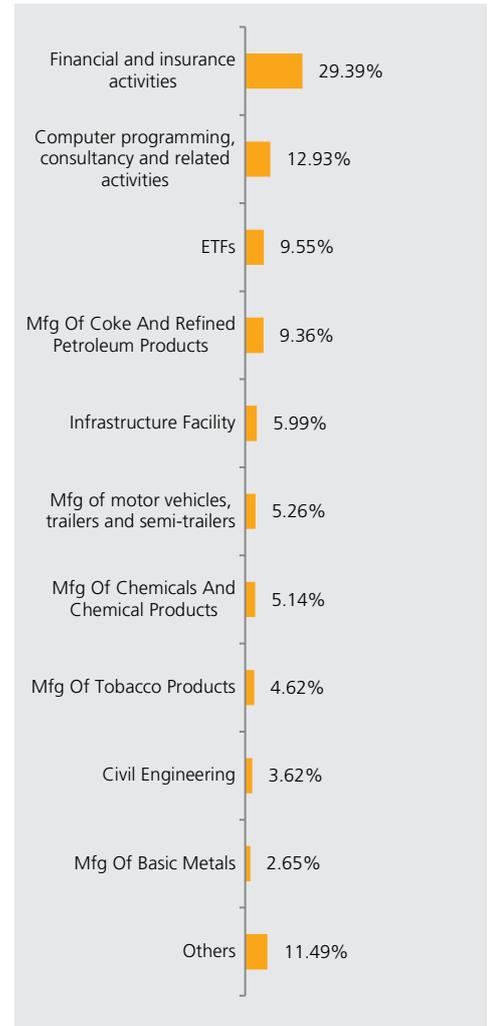
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.95%
INFOSYS LIMITED	7.02%
HDFC BANK LTD.FV-2	6.80%
ICICI BANK LTD.FV-2	5.37%
HDFC LTD FV 2	5.17%
ITC - FV 1	4.62%
TATA CONSULTANCY SERVICES LTD.	4.21%
LARSEN&TUBRO	3.62%
KOTAK MAHINDRA BANK LIMITED_FV5	3.31%
HINDUSTAN LEVER LTD.	2.75%
AXIS BANK LIMITEDFV-2	2.63%
NTPC LIMITED	2.18%
BHARTI AIRTEL LIMITED	2.05%
STATE BANK OF INDIAFV-1	1.82%
TATA IRON & STEEL COMPANY LTD	1.72%
MAHINDRA & MAHINDRA LTD.-FV5	1.68%
TITAN COMPANY LIMITED	1.62%
BAJAJ FINANCE LIMITED	1.58%
TATA MOTORS LTD.FV-2	1.58%
ULTRATECH CEMCO LTD	1.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.41%
HCL TECHNOLOGIES LIMITED	1.39%
ASIAN PAINTS LIMITEDFV-1	1.34%
MARUTI UDYOG LTD.	1.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.94%
BAJAJ FINSERV LIMITED	0.88%
BRITANNIA INDUSTRIES LTD	0.80%
ASHOK LEYLAND LIMITED	0.73%
INDUSIND BANK LIMITED	0.69%
INDRAPRASTHA GAS LIMITED	0.62%
SRF LIMITED	0.57%
SBI LIFE INSURANCE COMPANY LIMITED	0.56%
UPL LIMITED	0.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.47%
HERO MOTOCORP LIMITED	0.46%
CIPLA LTD.	0.44%
BHARAT PETROLEUM CORP. LTD.	0.42%
EICHER MOTORS LIMITED	0.42%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.41%
UNITED SPIRITS LIMITED	0.40%
ABB INDIA LIMITED	0.40%
DR. REDDY LABORATORIES	0.38%
JUBILANT FOODWORKS LIMITED	0.35%
LTIMINDTREE LIMITED	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
BANDHAN BANK LIMITED	0.29%
CANARA BANK	0.28%
AMBUJA CEMENTS LIMITED	0.27%
NESTLE INDIA LIMITED	0.27%
GUJARAT GAS LIMITED	0.26%
<b>Equity Total</b>	<b>87.95%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.76%
SBI-ETF Nifty Bank	1.75%
Nippon India ETF Bank Bees	1.65%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.46%
ICICI PRUDENTIAL IT ETF	1.36%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.26%
UTI NIFTY BANK ETF	0.31%
<b>ETFs</b>	<b>9.55%</b>
<b>Money Market Total</b>	<b>5.08%</b>
<b>Current Assets</b>	<b>-2.57%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 35.1111

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31 March, 23:** ₹ 2.05 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-100	-
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.24%	0.32%
Last 6 Months	0.98%	1.55%
Last 1 Year	-0.68%	-0.60%
Last 2 Years	8.44%	8.71%
Last 3 Years	24.98%	26.39%
Since Inception	9.96%	9.47%

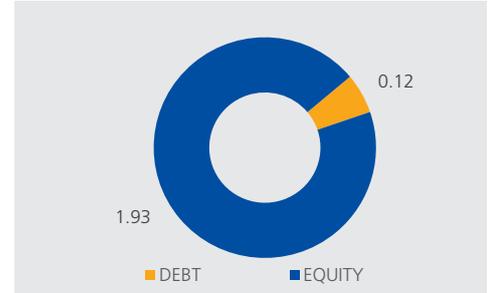
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

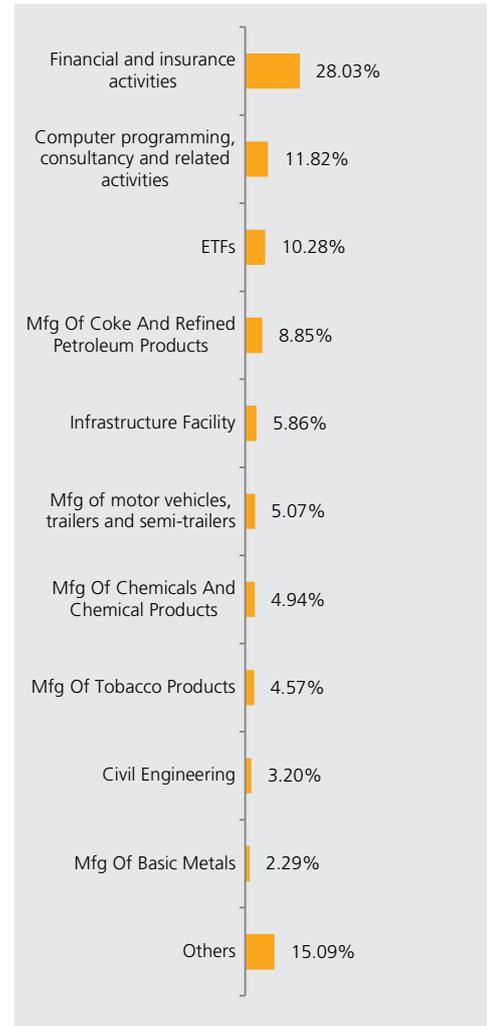
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.51%
HDFC BANK LTD.FV-2	6.88%
INFOSYS LIMITED	6.79%
ICICI BANK LTD.FV-2	5.47%
ITC - FV 1	4.57%
HDFC LTD FV 2	4.39%
TATA CONSULTANCY SERVICES LTD.	3.83%
LARSEN&TUBRO	3.20%
KOTAK MAHINDRA BANK LIMITED_FV5	3.02%
HINDUSTAN LEVER LTD.	2.66%
AXIS BANK LIMITEDFV-2	2.44%
NTPC LIMITED	1.99%
BHARTI AIRTEL LIMITED	1.90%
MAHINDRA & MAHINDRA LTD.-FV5	1.73%
STATE BANK OF INDIAFV-1	1.72%
TATA IRON & STEEL COMPANY LTD	1.51%
ULTRATECH CEMCO LTD	1.49%
TATA MOTORS LTD.FV-2	1.48%
BAJAJ FINANCE LIMITED	1.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.37%
TITAN COMPANY LIMITED	1.36%
ASIAN PAINTS LIMITEDFV-1	1.27%
MARUTI UDYOG LTD.	1.21%
HCL TECHNOLOGIES LIMITED	1.20%
BAJAJ FINSERV LIMITED	0.94%
BRITANNIA INDUSTRIES LTD	0.86%
HINDALCO INDUSTRIES LTD FV RE 1	0.78%
ASHOK LEYLAND LIMITED	0.64%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.57%
INDUSIND BANK LIMITED	0.56%
UPL LIMITED	0.54%
INDRAPRASTHA GAS LIMITED	0.51%
EICHER MOTORS LIMITED	0.50%
CIPLA LTD.	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.49%
SRF LIMITED	0.47%
GUJARAT GAS LIMITED	0.45%
HERO MOTOCORP LIMITED	0.43%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.38%
CANARA BANK	0.38%
SIEMENS LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.34%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
UNITED SPIRITS LIMITED	0.33%
ABB INDIA LIMITED	0.33%
DR. REDDY LABORATORIES	0.32%
BANDHAN BANK LIMITED	0.31%
JUBILANT FOODWORKS LIMITED	0.29%
NESTLE INDIA LIMITED	0.29%
TATA POWER CO. LTD.FV-1	0.28%
AMBUJA CEMENTS LIMITED	0.22%
<b>Equity Total</b>	<b>83.84%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.80%
SBI-ETF Nifty Bank	1.80%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.79%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.70%
Nippon India ETF Bank Bees	1.45%
ICICI PRUDENTIAL IT ETF	1.33%
UTI NIFTY BANK ETF	0.40%
<b>ETFs</b>	<b>10.28%</b>
<b>Money Market Total</b>	<b>5.75%</b>
<b>Current Assets</b>	<b>0.13%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 44.4964

**Inception Date:** 11<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 31 March, 23:** ₹ 61.05 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	1.50%
Last 6 Months	0.09%	-3.12%
Last 1 Year	1.85%	-0.78%
Last 2 Years	11.47%	10.54%
Last 3 Years	25.62%	26.56%
Since Inception	10.60%	8.49%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

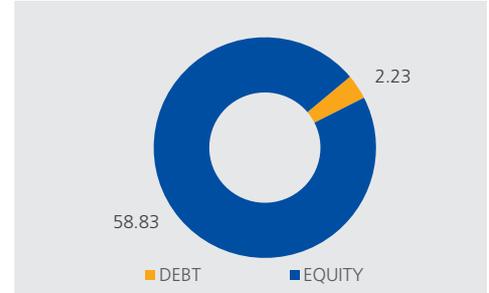
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

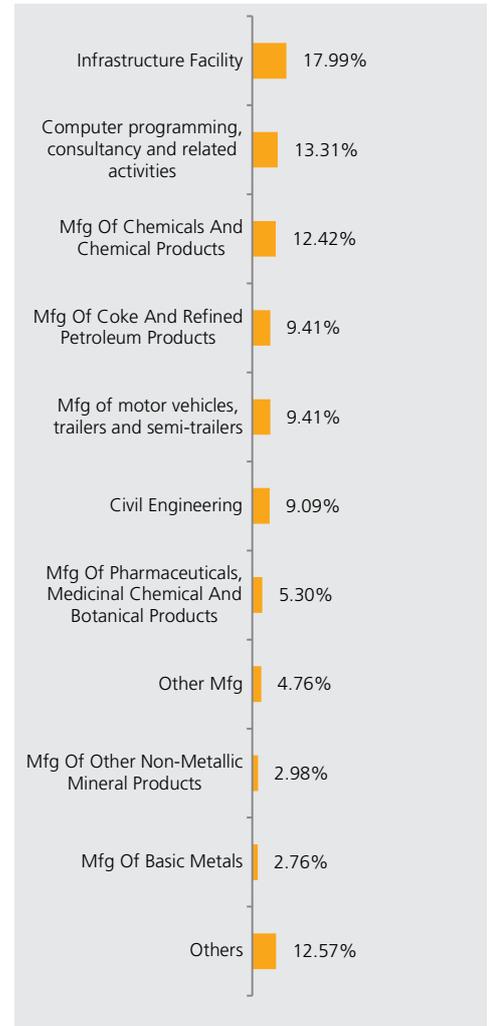
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.09%
RELIANCE INDUSTRIES LTD.	7.65%
HINDUSTAN LEVER LTD.	7.22%
BHARTI AIRTEL LIMITED	7.20%
INFOSYS LIMITED	6.76%
MARUTI UDYOG LTD.	5.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	5.30%
TITAN COMPANY LIMITED	4.76%
TATA CONSULTANCY SERVICES LTD.	4.42%
NTPC LIMITED	4.33%
MAHINDRA & MAHINDRA LTD.-FV5	4.02%
ASIAN PAINTS LIMITEDFV-1	3.67%
POWER GRID CORP OF INDIA LTD	3.45%
ULTRATECH CEMCO LTD	2.98%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.69%
JSW STEEL LIMITED	2.49%
ONGCFV-5	2.14%
COAL INDIA LIMITED	1.96%
NESTLE INDIA LIMITED	1.84%
HCL TECHNOLOGIES LIMITED	1.67%
BAJAJ AUTO LTD	1.34%
AVENUE SUPERMARTS LIMITED	1.20%
GRASIM INDUSTRIES LTD.	1.12%
BHARAT PETROLEUM CORP. LTD.	1.03%
INDIAN OIL CORPORATION LIMITED	0.74%
COFORGE LIMITED	0.45%
HERO MOTOCORP LIMITED	0.43%
DABUR INDIA LTD.	0.41%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.31%
HINDUSTAN ZINC LIMITEDFV-2	0.27%
<b>Equity Total</b>	<b>96.36%</b>
<b>Money Market Total</b>	<b>3.63%</b>
<b>Current Assets</b>	<b>0.01%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 34.2167

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 31 March, 23:** ₹ 6.12 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.56%	1.50%
Last 6 Months	0.30%	-3.12%
Last 1 Year	1.86%	-0.78%
Last 2 Years	11.48%	10.54%
Last 3 Years	25.83%	26.56%
Since Inception	9.75%	9.01%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

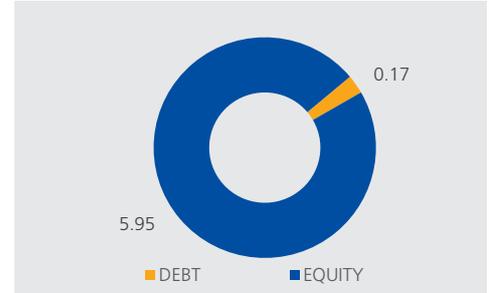
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

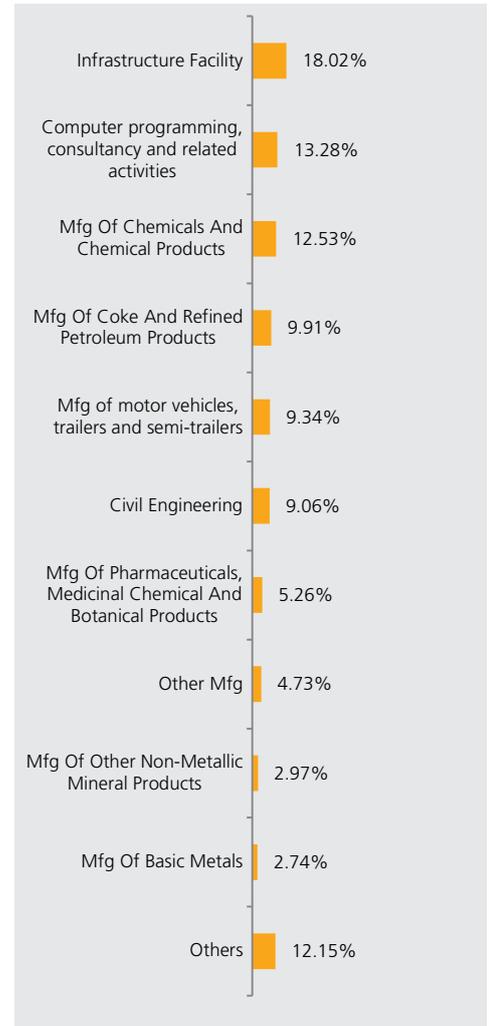
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.06%
RELIANCE INDUSTRIES LTD.	8.12%
BHARTI AIRTEL LIMITED	7.41%
HINDUSTAN LEVER LTD.	7.17%
INFOSYS LIMITED	6.71%
MARUTI UDYOG LTD.	5.35%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.26%
TITAN COMPANY LIMITED	4.73%
NTPC LIMITED	4.67%
TATA CONSULTANCY SERVICES LTD.	4.39%
MAHINDRA & MAHINDRA LTD.-FV5	3.99%
ASIAN PAINTS LIMITEDFV-1	3.72%
POWER GRID CORP OF INDIA LTD	3.51%
ULTRATECH CEMCO LTD	2.97%
JSW STEEL LIMITED	2.47%
ONGCFV-5	2.17%
COAL INDIA LIMITED	2.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.10%
NESTLE INDIA LIMITED	1.93%
HCL TECHNOLOGIES LIMITED	1.70%
BAJAJ AUTO LTD	1.42%
AVENUE SUPERMARTS LIMITED	1.27%
GRASIM INDUSTRIES LTD.	1.19%
BHARAT PETROLEUM CORP. LTD.	1.04%
INDIAN OIL CORPORATION LIMITED	0.75%
COFORGE LIMITED	0.47%
HERO MOTOCORP LIMITED	0.46%
DABUR INDIA LTD.	0.45%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.27%
<b>Equity Total</b>	<b>97.23%</b>
<b>Money Market Total</b>	<b>2.60%</b>
<b>Current Assets</b>	<b>0.17%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 39.7512

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 31 March, 23:** ₹ 0.30 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	88
Gsec / Debt	00-00	-
MMI / Others	00-40	12

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	1.50%
Last 6 Months	1.30%	-3.12%
Last 1 Year	2.68%	-0.78%
Last 2 Years	11.59%	10.54%
Last 3 Years	24.98%	26.56%
Since Inception	9.87%	8.83%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

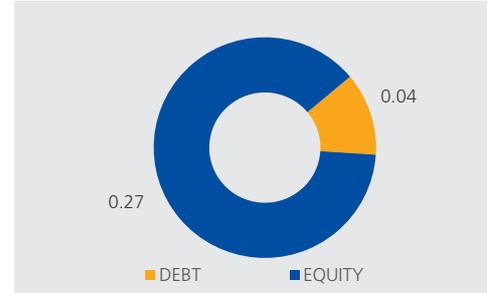
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

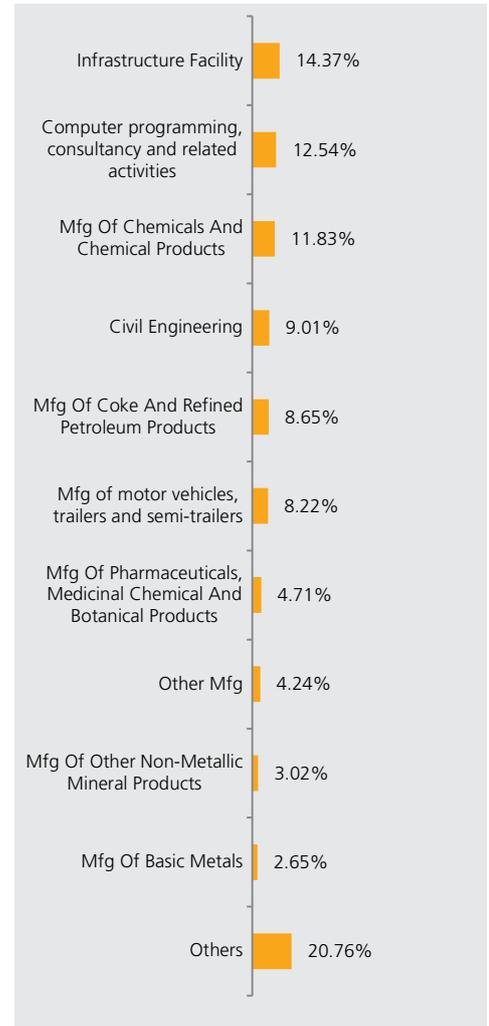
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.01%
RELIANCE INDUSTRIES LTD.	6.93%
BHARTI AIRTEL LIMITED	6.91%
HINDUSTAN LEVER LTD.	6.85%
INFOSYS LIMITED	6.42%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.71%
MARUTI UDYOG LTD.	4.66%
TITAN COMPANY LIMITED	4.24%
NTPC LIMITED	4.16%
TATA CONSULTANCY SERVICES LTD.	4.13%
MAHINDRA & MAHINDRA LTD.-FV5	3.56%
ASIAN PAINTS LIMITEDFV-1	3.56%
ULTRATECH CEMCO LTD	3.02%
POWER GRID CORP OF INDIA LTD	3.01%
JSW STEEL LIMITED	2.39%
ONGCFV-5	2.09%
NESTLE INDIA LIMITED	1.95%
COAL INDIA LIMITED	1.78%
HCL TECHNOLOGIES LIMITED	1.61%
BAJAJ AUTO LTD	1.28%
AVENUE SUPERMARTS LIMITED	1.12%
GRASIM INDUSTRIES LTD.	1.03%
BHARAT PETROLEUM CORP. LTD.	1.00%
INDIAN OIL CORPORATION LIMITED	0.72%
DABUR INDIA LTD.	0.40%
HERO MOTOCORP LIMITED	0.39%
COFORGE LIMITED	0.38%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.29%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
<b>Equity Total</b>	<b>87.86%</b>
<b>Money Market Total</b>	<b>12.08%</b>
<b>Current Assets</b>	<b>0.06%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 18.9181

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 31 March, 23:** ₹ 23.89 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.03%	2.38%
Last 6 Months	5.91%	-3.48%
Last 1 Year	-0.34%	-6.26%
Last 2 Years	13.10%	11.26%
Last 3 Years	30.84%	30.94%
Since Inception	4.40%	5.40%

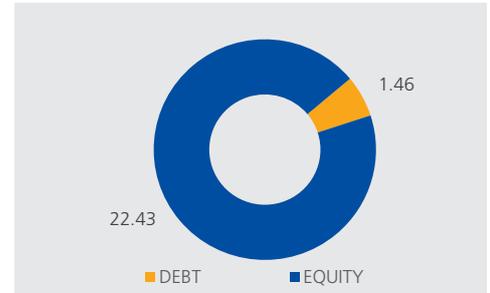
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

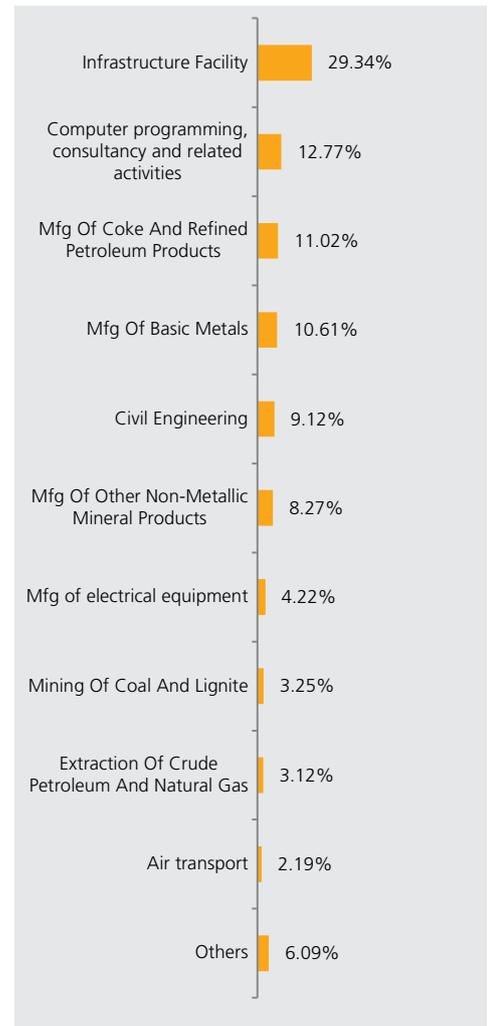
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.12%
RELIANCE INDUSTRIES LTD.	8.29%
BHARTI AIRTEL LIMITED	7.66%
NTPC LIMITED	7.61%
INFOSYS LIMITED	5.94%
POWER GRID CORP OF INDIA LTD	5.78%
ULTRATECH CEMCO LTD	5.04%
SIEMENS LIMITED	4.22%
TATA IRON & STEEL COMPANY LTD	4.15%
HINDALCO INDUSTRIES LTD FV RE 1	4.00%
TATA CONSULTANCY SERVICES LTD.	3.92%
COAL INDIA LIMITED	3.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.20%
ONGCFV-5	3.12%
GAS AUTHORITY OF INDIA LTD.	2.69%
JSW STEEL LIMITED	2.29%
INTERGLOBE AVIATION LIMITED	2.19%
SHREE CEMENTS LIMITED	2.17%
INDIAN OIL CORPORATION LIMITED	1.71%
HCL TECHNOLOGIES LIMITED	1.36%
AMBUJA CEMENTS LIMITED	1.06%
BHARAT PETROLEUM CORP. LTD.	1.02%
NHPC LIMITED	0.80%
INDUS TOWERS LIMITED	0.73%
WIPRO	0.55%
PETRONET LNG LIMITED	0.54%
TECH MAHINDRA LIMITEDFV-5	0.53%
COFORGE LIMITED	0.46%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.17%
<b>Equity Total</b>	<b>93.91%</b>
<b>Money Market Total</b>	<b>6.09%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st March 2023

### Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

### Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 19.5953

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31 March, 23:** ₹ 8.34 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

### Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.04%	2.38%
Last 6 Months	6.01%	-3.48%
Last 1 Year	-0.16%	-6.26%
Last 2 Years	13.31%	11.26%
Last 3 Years	31.35%	30.94%
Since Inception	5.22%	4.09%

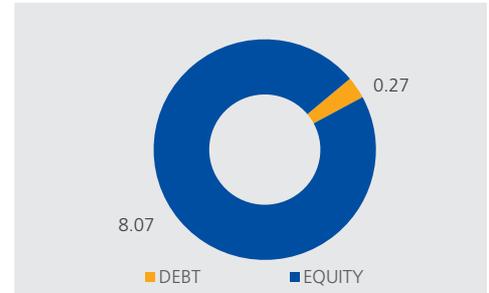
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

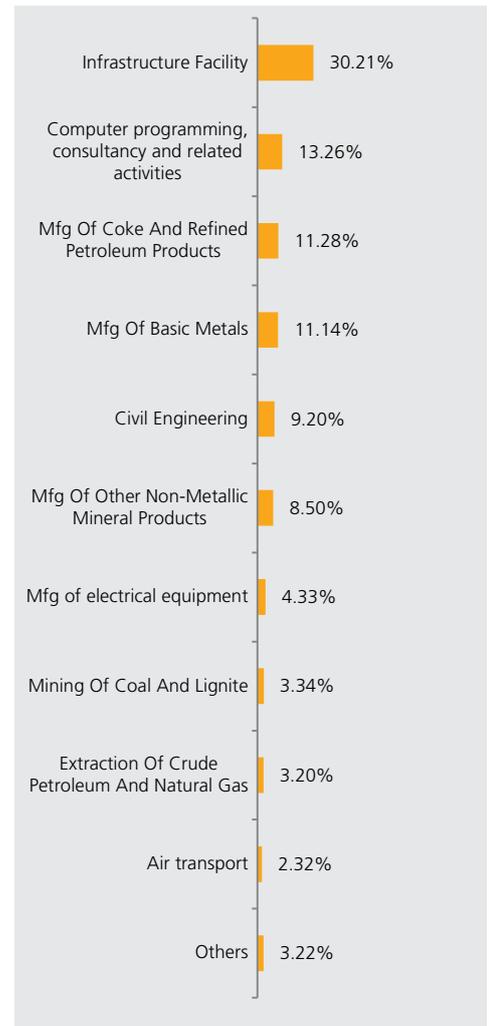
### Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.20%
RELIANCE INDUSTRIES LTD.	8.45%
BHARTI AIRTEL LIMITED	7.87%
NTPC LIMITED	7.81%
INFOSYS LIMITED	6.10%
POWER GRID CORP OF INDIA LTD	5.94%
ULTRATECH CEMCO LTD	5.13%
TATA IRON & STEEL COMPANY LTD	4.41%
SIEMENS LIMITED	4.33%
TATA CONSULTANCY SERVICES LTD.	4.12%
HINDALCO INDUSTRIES LTD FV RE 1	4.11%
COAL INDIA LIMITED	3.34%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.26%
ONGCFV-5	3.20%
GAS AUTHORITY OF INDIA LTD.	2.74%
JSW STEEL LIMITED	2.43%
INTERGLOBE AVIATION LIMITED	2.32%
SHREE CEMENTS LIMITED	2.29%
INDIAN OIL CORPORATION LIMITED	1.79%
HCL TECHNOLOGIES LIMITED	1.43%
AMBUJA CEMENTS LIMITED	1.08%
BHARAT PETROLEUM CORP. LTD.	1.04%
NHPC LIMITED	0.86%
INDUS TOWERS LIMITED	0.80%
WIPRO	0.58%
PETRONET LNG LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.54%
COFORGE LIMITED	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.38%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
<b>Equity Total</b>	<b>96.78%</b>
<b>Money Market Total</b>	<b>3.27%</b>
<b>Current Assets</b>	<b>-0.05%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 19.3205

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31 March, 23:** ₹ 1.74 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.90%	2.38%
Last 6 Months	6.26%	-3.48%
Last 1 Year	-0.71%	-6.26%
Last 2 Years	12.09%	11.26%
Last 3 Years	29.64%	30.94%
Since Inception	5.11%	4.09%

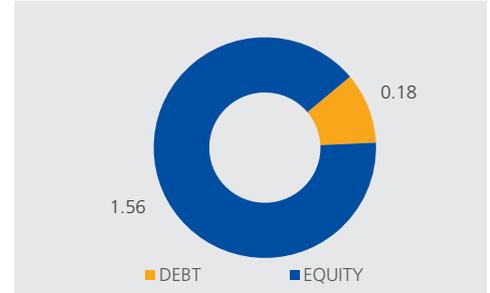
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

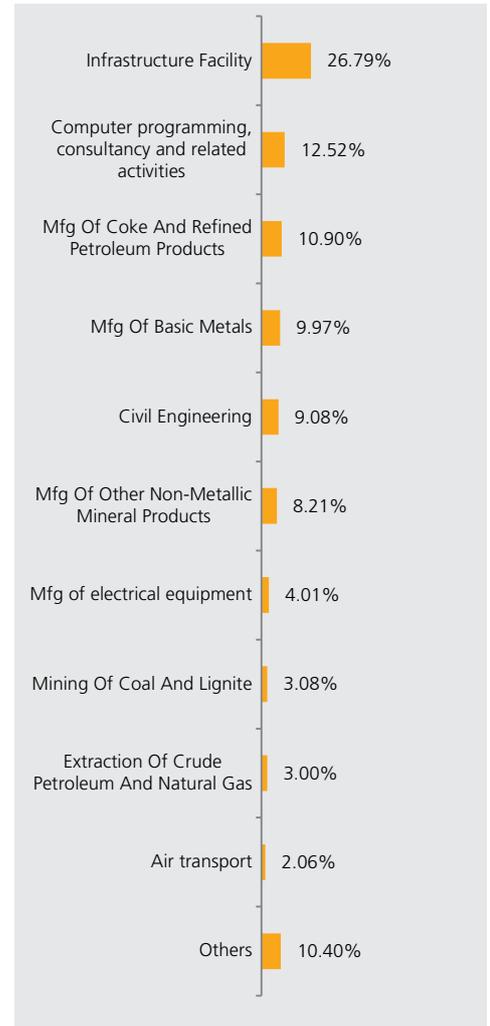
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.08%
RELIANCE INDUSTRIES LTD.	8.20%
BHARTI AIRTEL LIMITED	7.56%
NTPC LIMITED	7.51%
POWER GRID CORP OF INDIA LTD	6.17%
INFOSYS LIMITED	5.84%
ULTRATECH CEMCO LTD	5.05%
SIEMENS LIMITED	4.01%
TATA IRON & STEEL COMPANY LTD	3.91%
TATA CONSULTANCY SERVICES LTD.	3.84%
HINDALCO INDUSTRIES LTD FV RE 1	3.71%
COAL INDIA LIMITED	3.08%
ONGCFV-5	3.00%
GAS AUTHORITY OF INDIA LTD.	2.71%
JSW STEEL LIMITED	2.16%
SHREE CEMENTS LIMITED	2.11%
INTERGLOBE AVIATION LIMITED	2.06%
INDIAN OIL CORPORATION LIMITED	1.69%
HCL TECHNOLOGIES LIMITED	1.33%
AMBUJA CEMENTS LIMITED	1.05%
BHARAT PETROLEUM CORP. LTD.	1.01%
NHPC LIMITED	0.74%
INDUS TOWERS LIMITED	0.69%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.60%
TECH MAHINDRA LIMITEDFV-5	0.54%
PETRONET LNG LIMITED	0.53%
WIPRO	0.53%
COFORGE LIMITED	0.44%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
<b>Equity Total</b>	<b>89.60%</b>
<b>Money Market Total</b>	<b>10.29%</b>
<b>Current Assets</b>	<b>0.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 18.2733

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 31 March, 23:** ₹ 0.15 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.05%	2.38%
Last 6 Months	5.73%	-3.48%
Last 1 Year	0.02%	-6.26%
Last 2 Years	13.19%	11.26%
Last 3 Years	30.74%	30.94%
Since Inception	4.20%	5.44%

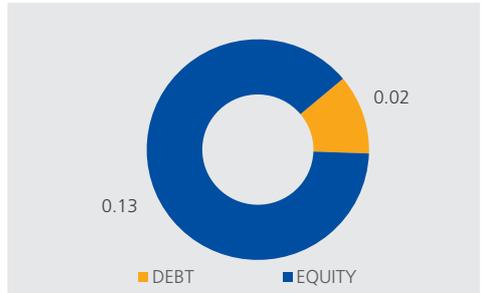
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

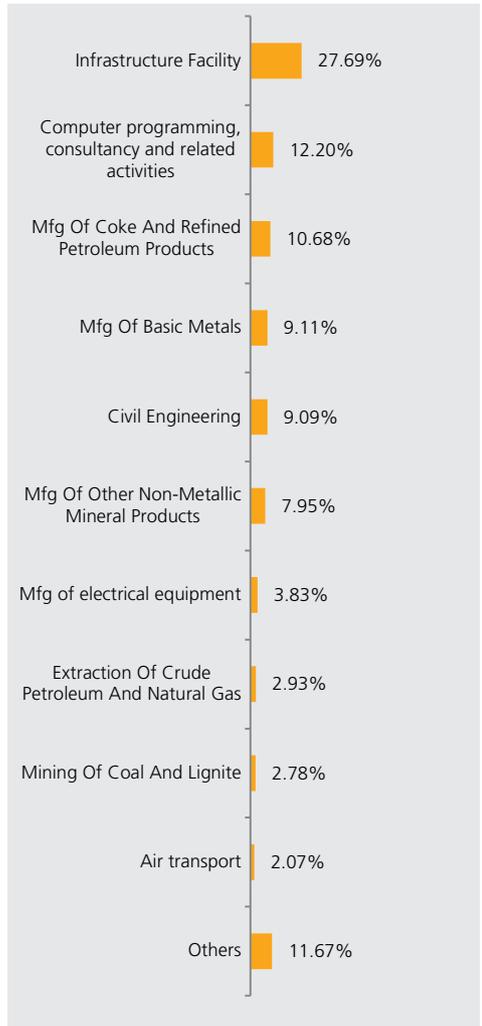
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.09%
RELIANCE INDUSTRIES LTD.	8.05%
BHARTI AIRTEL LIMITED	7.41%
NTPC LIMITED	7.34%
INFOSYS LIMITED	5.71%
ULTRATECH CEMCO LTD	5.16%
POWER GRID CORP OF INDIA LTD	5.04%
SIEMENS LIMITED	3.83%
HINDALCO INDUSTRIES LTD FV RE 1	3.82%
TATA CONSULTANCY SERVICES LTD.	3.69%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.08%
TATA IRON & STEEL COMPANY LTD	2.99%
ONGCFV-5	2.93%
COAL INDIA LIMITED	2.78%
GAS AUTHORITY OF INDIA LTD.	2.64%
JSW STEEL LIMITED	2.14%
INTERGLOBE AVIATION LIMITED	2.07%
SHREE CEMENTS LIMITED	1.77%
INDIAN OIL CORPORATION LIMITED	1.65%
HCL TECHNOLOGIES LIMITED	1.25%
AMBUJA CEMENTS LIMITED	1.01%
BHARAT PETROLEUM CORP. LTD.	0.98%
NHPC LIMITED	0.67%
INDUS TOWERS LIMITED	0.66%
PETRONET LNG LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.52%
WIPRO	0.52%
COFORGE LIMITED	0.52%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.16%
<b>Equity Total</b>	<b>88.33%</b>
<b>Money Market Total</b>	<b>11.49%</b>
<b>Current Assets</b>	<b>0.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 33.2928

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 March, 23:** ₹ 24.50 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.58%	2.19%
Last 6 Months	7.43%	-6.35%
Last 1 Year	7.41%	-1.73%
Last 2 Years	19.40%	18.08%
Last 3 Years	32.78%	34.57%
Since Inception	8.46%	9.23%

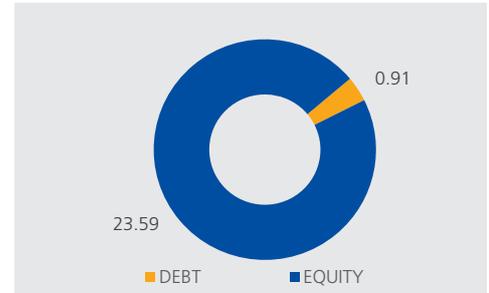
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

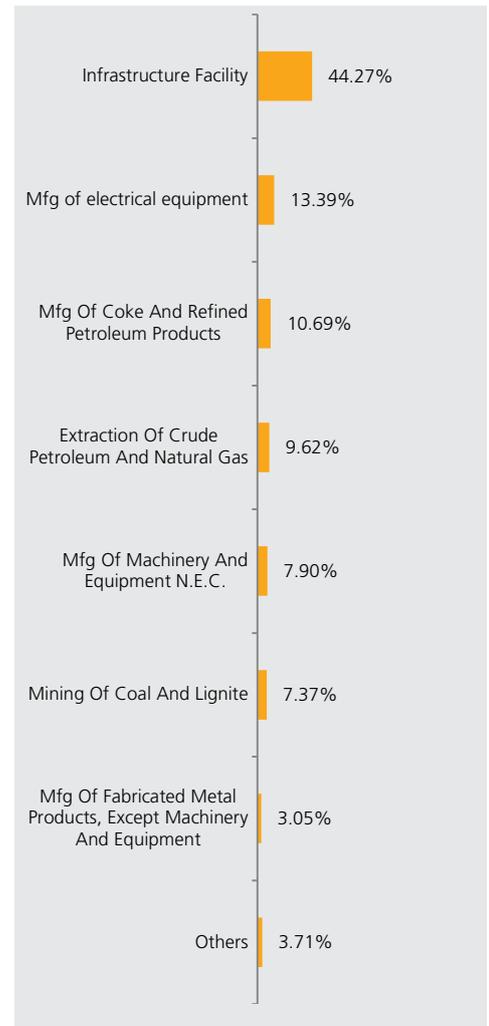
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.21%
POWER GRID CORP OF INDIA LTD	9.00%
RELIANCE INDUSTRIES LTD.	7.86%
COAL INDIA LIMITED	7.37%
ONGCFV-5	7.26%
GAS AUTHORITY OF INDIA LTD.	6.35%
TATA POWER CO. LTD.FV-1	5.72%
INDRAPRASTHA GAS LIMITED	4.45%
SIEMENS LIMITED	4.39%
VOLTAS LTD	3.95%
KIRLOSKAR CUMMINS	3.95%
NHPC LIMITED	3.88%
HAVELLS INDIA LIMITED	3.72%
ABB INDIA LIMITED	3.34%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.05%
OIL INDIA LIMITED	2.36%
PETRONET LNG LIMITED	2.34%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	1.94%
TORRENT POWER LIMITED	1.71%
JSW ENERGY LIMITED	1.61%
INDIAN OIL CORPORATION LIMITED	1.09%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.08%
BHARAT PETROLEUM CORP. LTD.	0.65%
<b>Equity Total</b>	<b>96.29%</b>
<b>Money Market Total</b>	<b>3.56%</b>
<b>Current Assets</b>	<b>0.15%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 29.0435

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 March, 23:** ₹ 5.38 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.60%	2.19%
Last 6 Months	7.46%	-6.35%
Last 1 Year	7.59%	-1.73%
Last 2 Years	19.92%	18.08%
Last 3 Years	33.45%	34.57%
Since Inception	8.40%	7.65%

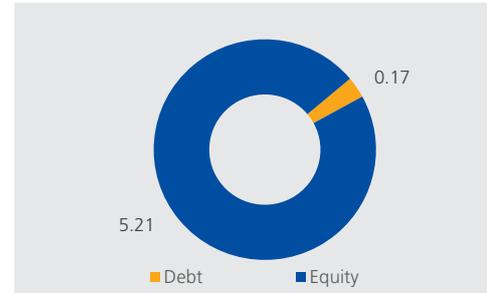
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

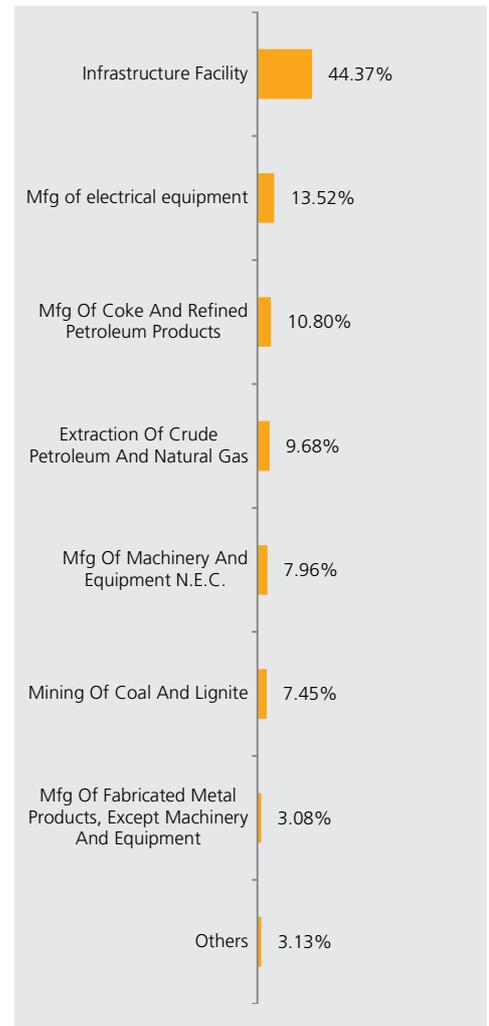
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.33%
POWER GRID CORP OF INDIA LTD	9.06%
RELIANCE INDUSTRIES LTD.	7.92%
COAL INDIA LIMITED	7.45%
ONGCFV-5	7.23%
GAS AUTHORITY OF INDIA LTD.	6.39%
TATA POWER CO. LTD.FV-1	5.72%
INDRAPRASTHA GAS LIMITED	4.49%
SIEMENS LIMITED	4.45%
KIRLOSKAR CUMMINS	4.01%
VOLTAS LTD	3.95%
NHPC LIMITED	3.93%
HAVELLS INDIA LIMITED	3.76%
ABB INDIA LIMITED	3.35%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.08%
OIL INDIA LIMITED	2.45%
PETRONET LNG LIMITED	2.36%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	1.96%
JSW ENERGY LIMITED	1.73%
TORRENT POWER LIMITED	1.37%
INDIAN OIL CORPORATION LIMITED	1.11%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.10%
BHARAT PETROLEUM CORP. LTD.	0.68%
<b>Equity Total</b>	<b>96.87%</b>
<b>Money Market Total</b>	<b>3.33%</b>
<b>Current Assets</b>	<b>-0.21%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 28.3871

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 March, 23:** ₹ 2.91 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.56%	2.19%
Last 6 Months	7.32%	-6.35%
Last 1 Year	7.73%	-1.73%
Last 2 Years	19.50%	18.08%
Last 3 Years	33.18%	34.57%
Since Inception	8.21%	7.65%

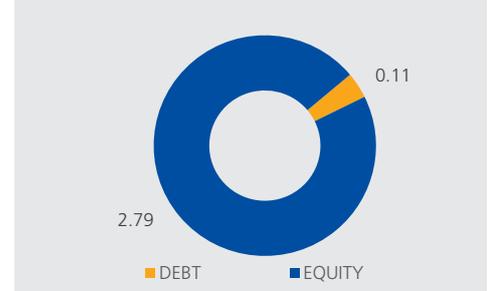
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

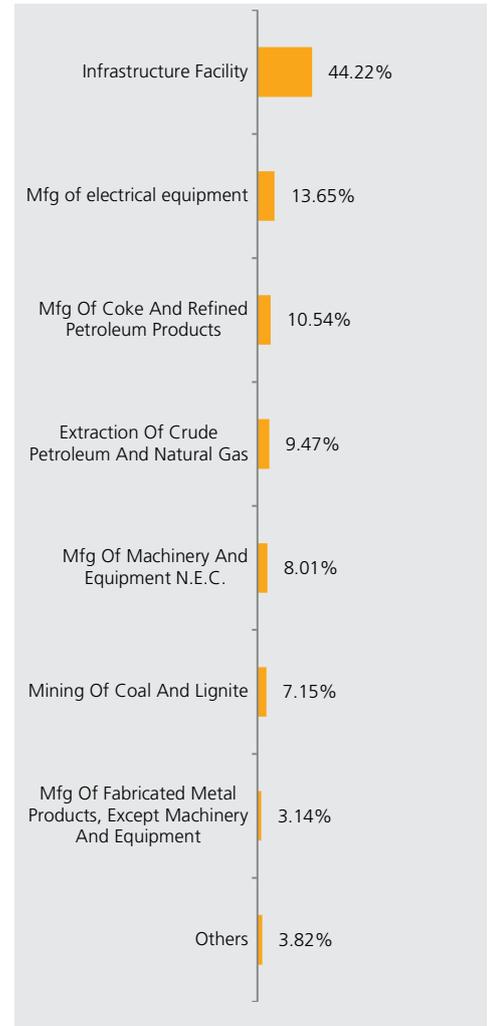
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.28%
POWER GRID CORP OF INDIA LTD	9.14%
RELIANCE INDUSTRIES LTD.	7.90%
COAL INDIA LIMITED	7.15%
ONGCFV-5	7.10%
GAS AUTHORITY OF INDIA LTD.	6.36%
TATA POWER CO. LTD.FV-1	5.80%
SIEMENS LIMITED	4.51%
INDRAPRASTHA GAS LIMITED	4.36%
VOLTAS LTD	4.01%
NHPC LIMITED	4.00%
KIRLOSKAR CUMMINS	4.00%
HAVELLS INDIA LIMITED	3.81%
ABB INDIA LIMITED	3.34%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.14%
OIL INDIA LIMITED	2.37%
PETRONET LNG LIMITED	2.35%
CROMPTON GREAVES CONSUMER ELEC- TRICALS LIMITED	1.99%
JSW ENERGY LIMITED	1.55%
TORRENT POWER LIMITED	1.37%
INDIAN OIL CORPORATION LIMITED	1.11%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.10%
BHARAT PETROLEUM CORP. LTD.	0.43%
<b>Equity Total</b>	<b>96.18%</b>
<b>Money Market Total</b>	<b>3.62%</b>
<b>Current Assets</b>	<b>0.20%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 March, 23:** ₹ 31.3195

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 March, 23:** ₹ 0.10 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.61%	2.19%
Last 6 Months	7.29%	-6.35%
Last 1 Year	7.60%	-1.73%
Last 2 Years	19.49%	18.08%
Last 3 Years	32.81%	34.57%
Since Inception	8.10%	8.76%

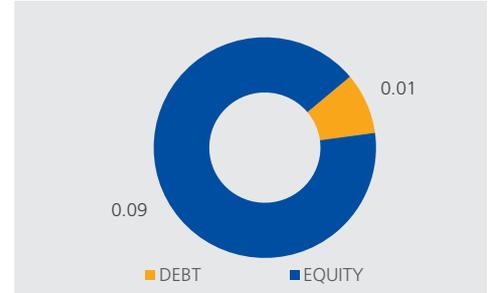
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

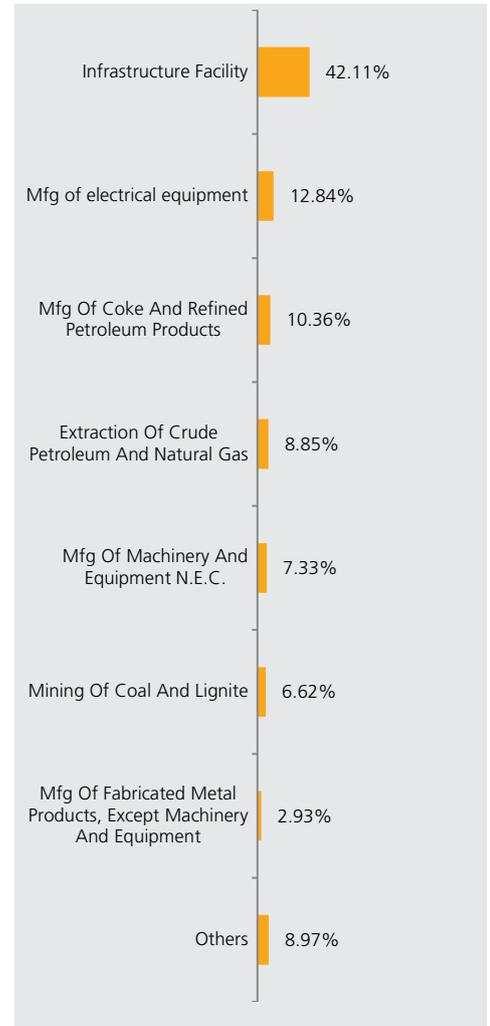
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.97%
POWER GRID CORP OF INDIA LTD	8.93%
RELIANCE INDUSTRIES LTD.	7.87%
ONGCFV-5	6.81%
COAL INDIA LIMITED	6.62%
GAS AUTHORITY OF INDIA LTD.	6.30%
TATA POWER CO. LTD.FV-1	5.36%
SIEMENS LIMITED	4.17%
INDRAPRASTHA GAS LIMITED	4.01%
NHPC LIMITED	3.74%
VOLTAS LTD	3.71%
KIRLOSKAR CUMMINS	3.62%
HAVELLS INDIA LIMITED	3.55%
ABB INDIA LIMITED	3.25%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.93%
PETRONET LNG LIMITED	2.30%
OIL INDIA LIMITED	2.04%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	1.87%
JSW ENERGY LIMITED	1.37%
TORRENT POWER LIMITED	1.13%
INDIAN OIL CORPORATION LIMITED	1.07%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.05%
BHARAT PETROLEUM CORP. LTD.	0.37%
<b>Equity Total</b>	<b>91.03%</b>
<b>Money Market Total</b>	<b>8.69%</b>
<b>Current Assets</b>	<b>0.28%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 45.3607

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 March, 23:** ₹ 28.25 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.43%	0.12%
Last 6 Months	-0.49%	1.61%
Last 1 Year	0.18%	3.46%
Last 2 Years	11.51%	11.81%
Last 3 Years	33.25%	38.59%
Since Inception	10.75%	9.13%

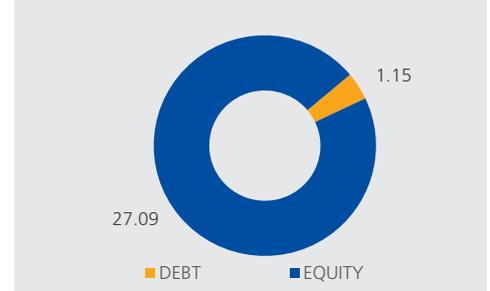
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

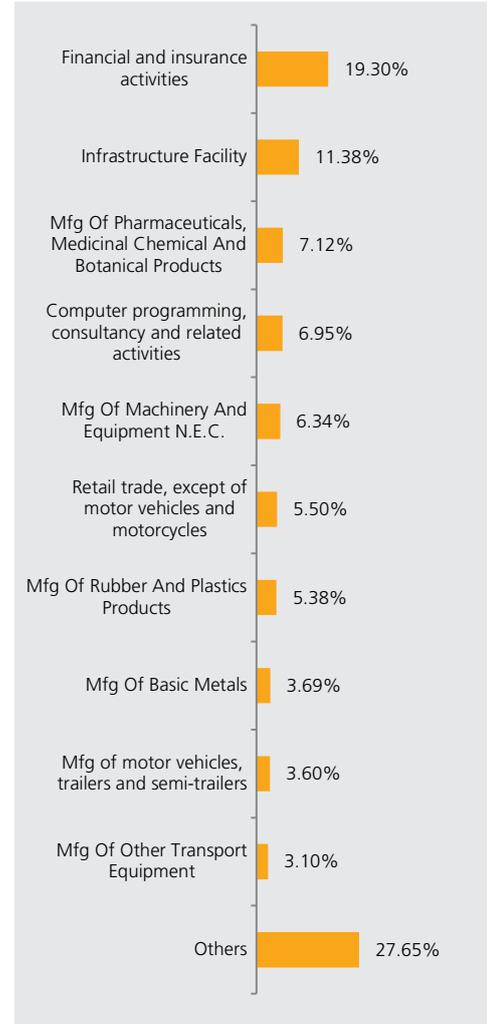
## Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.60%
THE FEDERAL BANK LIMITED	4.25%
ASHOK LEYLAND LIMITED	3.60%
TVS MOTOR COMPANY LIMITED	3.10%
PERSISTENT SYSTEMS LIMITED	3.10%
ASTRAL LIMITED	3.10%
KIRLOSKAR CUMMINS	3.06%
THE INDIAN HOTELS CO LTD	3.06%
VOLTAS LTD	3.00%
JINDAL STEEL & POWER LTD.	2.62%
CONTAINER CORPORATION OF INDIA LIMITED	2.52%
JUBILANT FOODWORKS LIMITED	2.48%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.41%
BHARAT FORGE	2.31%
IDFC BANK LIMITED	2.13%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.09%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.09%
ABBOTT INDIA LIMITED	2.06%
SHRIRAM FINANCE LIMITED	1.95%
COFORGE LIMITED	1.95%
ZYDUS LIFESCIENCES LIMITED	1.93%
MAX FINANCIAL SERVICES LIMITED	1.78%
ALKEM LABORATORIES LIMITED	1.72%
BALKRISHNA INDUSTRIES LIMITED	1.67%
POWER FINANCE CORPORATION LTD	1.61%
UNITED BREWERIES LIMITED	1.58%
RURAL ELECTRIFICATION CORPORATION LTD	1.54%
NMDC LIMITED	1.51%
LUPIN LIMITEDFV-2	1.41%
GUJARAT GAS LIMITED	1.33%
PETRONET LNG LIMITED	1.33%
GODREJ PROPERTIES LIMITED	1.29%
POLYCAB INDIA LIMITED	1.26%
LIC HOUSING FINANCE LIMITED	1.24%
L&T TECHNOLOGY SERVICES LIMITED	1.19%
HINDUSTAN AERONAUTICS LIMITED	1.06%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.03%
CANARA BANK	1.01%
AU SMALL FINANCE BANK LIMITED	1.00%
ABB INDIA LIMITED	0.98%
BATA INDIA LIMITED	0.91%
PUNJAB NATIONAL BANK	0.86%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.83%
BHARAT ELECTRONICS LIMITED	0.74%
TATA COMMUNICATIONS LTD.	0.73%
LTIMINDTREE LIMITED	0.71%
TATA POWER CO. LTD.FV-1	0.70%
OBEROI REALTY LIMITED	0.70%
INDUSIND BANK LIMITED	0.61%
APOLLO TYRES LIMITED	0.61%
HDFC BANK LTD.FV-2	0.60%
TATA IRON & STEEL COMPANY LTD	0.60%
BHARTI AIRTEL LIMITED	0.59%
SRF LIMITED	0.57%
BAJAJ FINSERV LIMITED	0.56%
INDRAPRASTHA GAS LIMITED	0.55%
MANAPPURAM FINANCE LIMITED	0.53%
GAS AUTHORITY OF INDIA LTD.	0.48%
NATIONAL ALUMINIUM COMPANY LIMITED	0.47%
STATE BANK OF INDIAFV-1	0.37%
ESCORTS KUBOTA LIMITED	0.29%
<b>Equity Total</b>	<b>95.92%</b>
<b>Money Market Total</b>	<b>5.90%</b>
<b>Current Assets</b>	<b>-1.83%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 42.2445

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 March, 23:** ₹ 42.18 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.40%	0.12%
Last 6 Months	-0.20%	1.61%
Last 1 Year	0.71%	3.46%
Last 2 Years	12.50%	11.81%
Last 3 Years	34.37%	38.59%
Since Inception	11.51%	8.85%

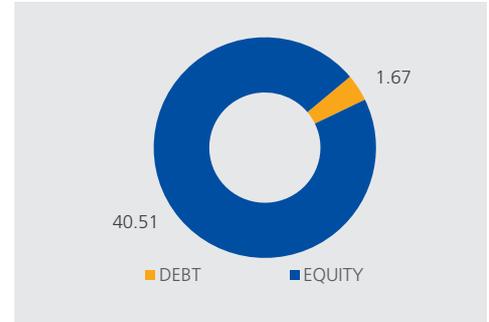
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

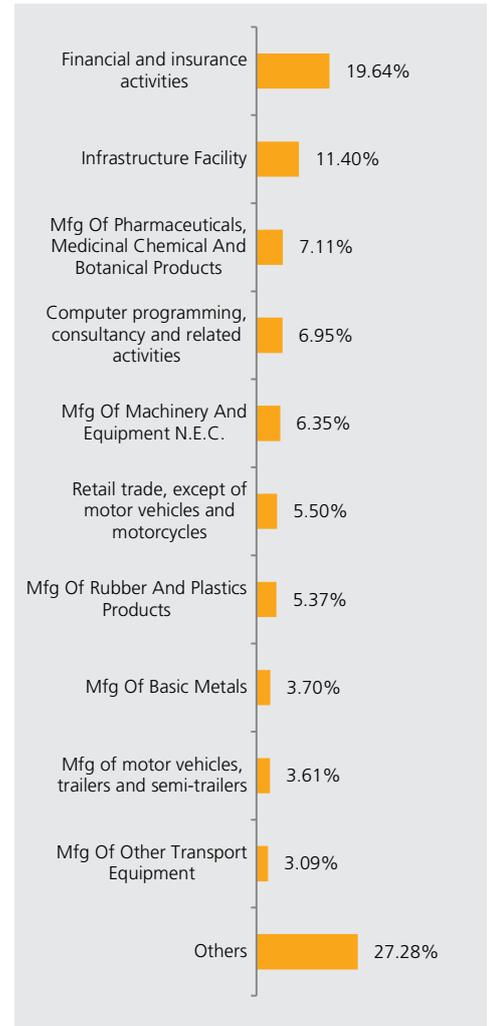
## Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.60%
THE FEDERAL BANK LIMITED	4.27%
ASHOK LEYLAND LIMITED	3.61%
PERSISTENT SYSTEMS LIMITED	3.10%
ASTRAL LIMITED	3.10%
TVS MOTOR COMPANY LIMITED	3.09%
KIRLOSKAR CUMMINS	3.07%
THE INDIAN HOTELS CO LTD	3.07%
VOLTAS LTD	2.99%
JINDAL STEEL & POWER LTD.	2.63%
CONTAINER CORPORATION OF INDIA LIMITED	2.53%
JUBILANT FOODWORKS LIMITED	2.48%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.40%
BHARAT FORGE	2.32%
IDFC BANK LIMITED	2.12%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.10%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.07%
ABBOTT INDIA LIMITED	2.05%
SHRIRAM FINANCE LIMITED	1.96%
COFORGE LIMITED	1.95%
ZYDUS LIFESCIENCES LIMITED	1.93%
MAX FINANCIAL SERVICES LIMITED	1.78%
ALKEM LABORATORIES LIMITED	1.73%
BALKRISHNA INDUSTRIES LIMITED	1.67%
POWER FINANCE CORPORATION LTD	1.62%
UNITED BREWERIES LIMITED	1.58%
RURAL ELECTRIFICATION CORPORATION LTD	1.55%
NMDC LIMITED	1.50%
LUPIN LIMITEDFV-2	1.41%
GUJARAT GAS LIMITED	1.33%
PETRONET LNG LIMITED	1.32%
GODREJ PROPERTIES LIMITED	1.29%
POLYCAB INDIA LIMITED	1.26%
LIC HOUSING FINANCE LIMITED	1.25%
L&T TECHNOLOGY SERVICES LIMITED	1.19%
HINDUSTAN AERONAUTICS LIMITED	1.06%
CANARA BANK	1.01%
AU SMALL FINANCE BANK LIMITED	1.00%
ABB INDIA LIMITED	0.98%
BATA INDIA LIMITED	0.91%
PUNJAB NATIONAL BANK	0.86%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.82%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.79%
BHARAT ELECTRONICS LIMITED	0.74%
TATA COMMUNICATIONS LTD.	0.73%
AXIS BANK LIMITEDFV-2	0.71%
LTIMINDTREE LIMITED	0.71%
TATA POWER CO. LTD.FV-1	0.70%
OBEROI REALTY LIMITED	0.70%
APOLLO TYRES LIMITED	0.61%
TATA IRON & STEEL COMPANY LTD	0.60%
BHARTI AIRTEL LIMITED	0.58%
HDFC BANK LTD.FV-2	0.57%
SRF LIMITED	0.57%
INDRAPRASTHA GAS LIMITED	0.56%
MANAPPURAM FINANCE LIMITED	0.53%
ICICI BANK LTD.FV-2	0.51%
GAS AUTHORITY OF INDIA LTD.	0.48%
NATIONAL ALUMINIUM COMPANY LIMITED	0.47%
STATE BANK OF INDIAFV-1	0.37%
BAJAJ FINSERV LIMITED	0.30%
ESCORTS KUBOTA LIMITED	0.29%
<b>Equity Total</b>	<b>96.05%</b>
<b>Money Market Total</b>	<b>5.39%</b>
<b>Current Assets</b>	<b>-1.44%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 41.2511

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 March, 23:** ₹ 5.41 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.38%	0.12%
Last 6 Months	-0.17%	1.61%
Last 1 Year	0.29%	3.46%
Last 2 Years	11.51%	11.81%
Last 3 Years	33.25%	38.59%
Since Inception	11.31%	8.85%

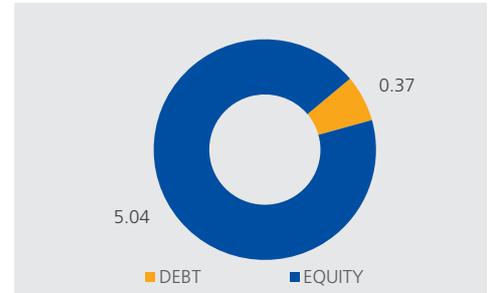
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

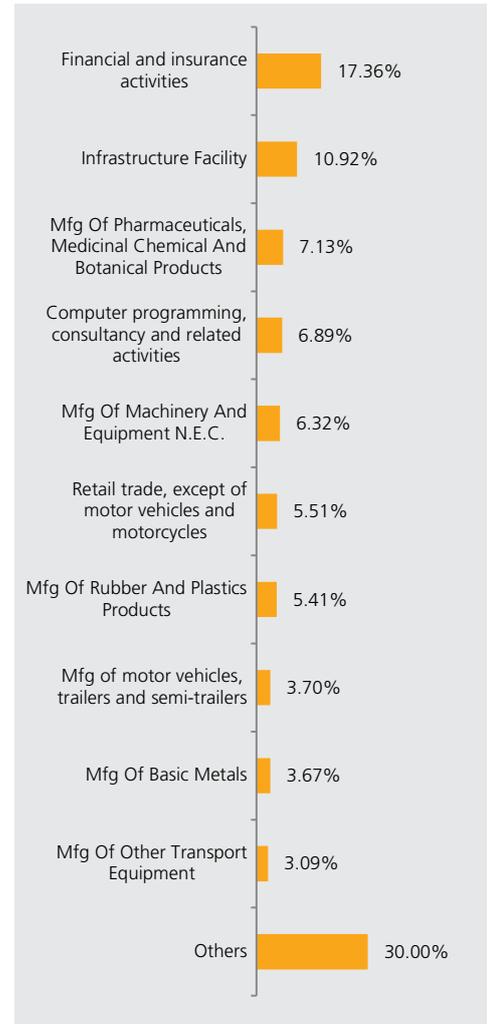
## Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.61%
THE FEDERAL BANK LIMITED	4.23%
ASHOK LEYLAND LIMITED	3.70%
ASTRAL LIMITED	3.11%
TVS MOTOR COMPANY LIMITED	3.09%
PERSISTENT SYSTEMS LIMITED	3.06%
KIRLOSKAR CUMMINS	3.05%
THE INDIAN HOTELS CO LTD	3.03%
VOLTAS LTD	2.99%
JINDAL STEEL & POWER LTD.	2.61%
CONTAINER CORPORATION OF INDIA LIMITED	2.50%
JUBILANT FOODWORKS LIMITED	2.46%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.41%
BHARAT FORGE	2.28%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.11%
IDFC BANK LIMITED	2.10%
ABBOTT INDIA LIMITED	2.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.08%
COFORGE LIMITED	1.94%
ZYDUS LIFESCIENCES LIMITED	1.93%
SHRIRAM FINANCE LIMITED	1.91%
MAX FINANCIAL SERVICES LIMITED	1.74%
ALKEM LABORATORIES LIMITED	1.73%
BALKRISHNA INDUSTRIES LIMITED	1.68%
UNITED BREWERIES LIMITED	1.58%
RURAL ELECTRIFICATION CORPORATION LTD	1.53%
NMDC LIMITED	1.50%
LUPIN LIMITEDFV-2	1.39%
GUJARAT GAS LIMITED	1.35%
PETRONET LNG LIMITED	1.33%
GODREJ PROPERTIES LIMITED	1.28%
POLYCAB INDIA LIMITED	1.24%
LIC HOUSING FINANCE LIMITED	1.22%
POWER FINANCE CORPORATION LTD	1.21%
L&T TECHNOLOGY SERVICES LIMITED	1.18%
HINDUSTAN AERONAUTICS LIMITED	1.06%
CANARA BANK	1.01%
AU SMALL FINANCE BANK LIMITED	1.00%
ABB INDIA LIMITED	0.98%
BATA INDIA LIMITED	0.90%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.84%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.77%
BHARAT ELECTRONICS LIMITED	0.74%
TATA COMMUNICATIONS LTD.	0.74%
OBEROI REALTY LIMITED	0.70%
LTIMINDTREE LIMITED	0.70%
TATA POWER CO. LTD.FV-1	0.70%
HDFC BANK LTD.FV-2	0.66%
APOLLO TYRES LIMITED	0.62%
TATA IRON & STEEL COMPANY LTD	0.60%
BHARTI AIRTEL LIMITED	0.58%
SRF LIMITED	0.55%
BAJAJ FINSERV LIMITED	0.55%
MANAPPURAM FINANCE LIMITED	0.53%
INDRAPRASTHA GAS LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.48%
NATIONAL ALUMINIUM COMPANY LIMITED	0.47%
ESCORTS KUBOTA LIMITED	0.28%
<b>Equity Total</b>	<b>93.20%</b>
<b>Money Market Total</b>	<b>8.23%</b>
<b>Current Assets</b>	<b>-1.43%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 31 March, 23:** ₹ 46.4541

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 March, 23:** ₹ 0.28 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.45%	0.12%
Last 6 Months	0.43%	1.61%
Last 1 Year	0.17%	3.46%
Last 2 Years	11.10%	11.81%
Last 3 Years	32.97%	38.59%
Since Inception	11.05%	9.58%

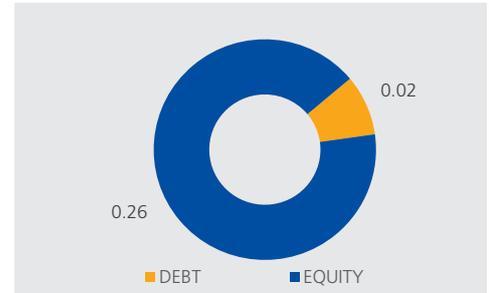
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

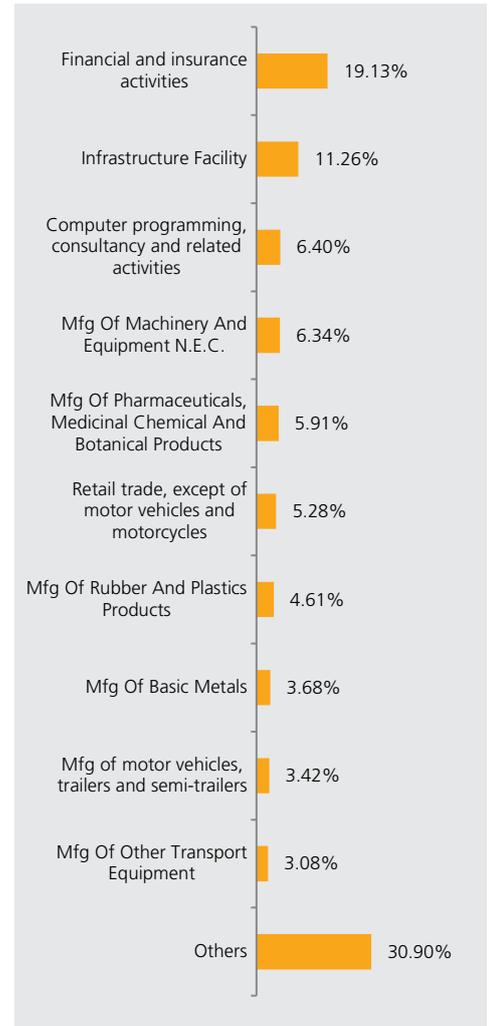
## Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.42%
THE FEDERAL BANK LIMITED	4.28%
ASHOK LEYLAND LIMITED	3.42%
KIRLOSKAR CUMMINS	3.09%
TVS MOTOR COMPANY LIMITED	3.08%
ASTRAL LIMITED	3.01%
THE INDIAN HOTELS CO LTD	2.99%
VOLTAS LTD	2.98%
PERSISTENT SYSTEMS LIMITED	2.96%
JINDAL STEEL & POWER LTD.	2.61%
CONTAINER CORPORATION OF INDIA LIMITED	2.53%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.41%
JUBILANT FOODWORKS LIMITED	2.39%
BHARAT FORGE	2.28%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.10%
IDFC BANK LIMITED	2.06%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.95%
SHRIRAM FINANCE LIMITED	1.93%
ZYDUS LIFESCIENCES LIMITED	1.93%
COFORGE LIMITED	1.91%
ALKEM LABORATORIES LIMITED	1.82%
MAX FINANCIAL SERVICES LIMITED	1.75%
BALKRISHNA INDUSTRIES LIMITED	1.60%
POWER FINANCE CORPORATION LTD	1.58%
UNITED BREWERIES LIMITED	1.58%
RURAL ELECTRIFICATION CORPORATION LTD	1.53%
NMDC LIMITED	1.50%
LUPIN LIMITEDFV-2	1.37%
PETRONET LNG LIMITED	1.32%
GUJARAT GAS LIMITED	1.26%
GODREJ PROPERTIES LIMITED	1.25%
POLYCAB INDIA LIMITED	1.23%
LIC HOUSING FINANCE LIMITED	1.22%
HINDUSTAN AERONAUTICS LIMITED	1.07%
CANARA BANK	1.01%
AU SMALL FINANCE BANK LIMITED	0.99%
ABB INDIA LIMITED	0.96%
BATA INDIA LIMITED	0.86%
L&T TECHNOLOGY SERVICES LIMITED	0.84%
PUNJAB NATIONAL BANK	0.84%
ABBOTT INDIA LIMITED	0.79%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.77%
BHARAT ELECTRONICS LIMITED	0.74%
TATA COMMUNICATIONS LTD.	0.71%
TATA POWER CO. LTD.FV-1	0.70%
LTIMINDTREE LIMITED	0.68%
OBEROI REALTY LIMITED	0.66%
HDFC BANK LTD.FV-2	0.63%
TATA IRON & STEEL COMPANY LTD	0.60%
BHARTI AIRTEL LIMITED	0.59%
INDUSIND BANK LIMITED	0.57%
INDRAPRASTHA GAS LIMITED	0.55%
BAJAJ FINSERV LIMITED	0.54%
MANAPPURAM FINANCE LIMITED	0.53%
SRF LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.48%
NATIONAL ALUMINIUM COMPANY LIMITED	0.47%
STATE BANK OF INDIAFV-1	0.36%
ESCORTS KUBOTA LIMITED	0.27%
<b>Equity Total</b>	<b>91.11%</b>
<b>Money Market Total</b>	<b>10.32%</b>
<b>Current Assets</b>	<b>-1.44%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 39.5778

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

**AUM as on 31 March, 23:** ₹ 15.44 Crs.

**Modified Duration of Debt Portfolio:**

3.88 years

**YTM of Debt Portfolio:** 7.26%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	79
Gsec / Debt / MMI / Others	20-100	21

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.50%
Last 6 Months	1.68%	1.90%
Last 1 Year	1.42%	0.73%
Last 2 Years	8.94%	8.19%
Last 3 Years	21.20%	22.26%
Since Inception	9.07%	9.40%

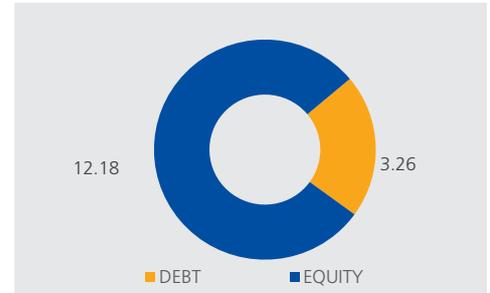
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

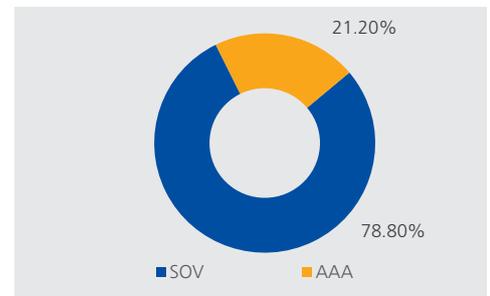
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	0.65%
7.65% IRFC NCD 30-12-2032 SR 167	0.65%
<b>Bonds/Debentures Total</b>	<b>1.30%</b>
6.79% GOI CG 15-05-2027	5.60%
7.17% GOI 08-01-2028	3.16%
5.74% GOI 15.11.2026	2.75%
7.38% GOI CG 20-06-2027	2.59%
7.10% GOI CG 18-04-2029	1.11%
7.26% GOI CG 22-08-2032	0.91%
7.74% HARYANA SDL 29.03.2031	0.73%
7.69% MAHARASHTRA SDL 15.03.2031	0.63%
5.63% GOI CG 12-04-2026	0.50%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.14%
<b>Gilts Total</b>	<b>18.11%</b>
RELIANCE INDUSTRIES LTD.	7.57%
HDFC BANK LTD.FV-2	6.80%
ICICI BANK LTD.FV-2	6.64%
INFOSYS LIMITED	5.70%
HDFC LTD FV 2	4.44%
TATA CONSULTANCY SERVICES LTD.	3.40%
ITC - FV 1	3.22%
LARSEN&TUBRO	2.89%
STATE BANK OF INDIAFV-1	2.70%
KOTAK MAHINDRA BANK LIMITED_FV5	2.64%
HINDUSTAN LEVER LTD.	2.60%
AXIS BANK LIMITEDFV-2	2.42%
BHARTI AIRTEL LIMITED	2.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.81%
MAHINDRA & MAHINDRA LTD.-FV5	1.79%
MARUTI UDYOG LTD.	1.74%
BAJAJ FINANCE LIMITED	1.59%
TATA MOTORS LTD.FV-2	1.33%
POWER GRID CORP OF INDIA LTD	1.29%
TATA IRON & STEEL COMPANY LTD	1.20%
NTPC LIMITED	1.11%
ULTRATECH CEMCO LTD	1.11%
TITAN COMPANY LIMITED	1.10%
INDUSIND BANK LIMITED	1.00%
ASIAN PAINTS LIMITEDFV-1	0.99%
BAJAJ FINSERV LIMITED	0.92%
HINDALCO INDUSTRIES LTD FV RE 1	0.80%
CIPLA LTD.	0.71%
NESTLE INDIA LIMITED	0.60%
DR. REDDY LABORATORIES	0.60%
TATA CONSUMER PRODUCTS LIMITED	0.58%
UPL LIMITED	0.57%
WIPRO	0.56%
HCL TECHNOLOGIES LIMITED	0.56%
SBI LIFE INSURANCE COMPANY LIMITED	0.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.54%
COAL INDIA LIMITED	0.53%
BRITANNIA INDUSTRIES LTD	0.53%
TECH MAHINDRA LIMITEDFV-5	0.36%
DIVIS LABORATORIES LIMITED	0.35%
HERO MOTOCORP LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.25%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
<b>Equity Total</b>	<b>78.87%</b>
<b>Money Market Total</b>	<b>3.57%</b>
<b>Current Assets</b>	<b>-1.85%</b>
<b>Total</b>	<b>100.00%</b>

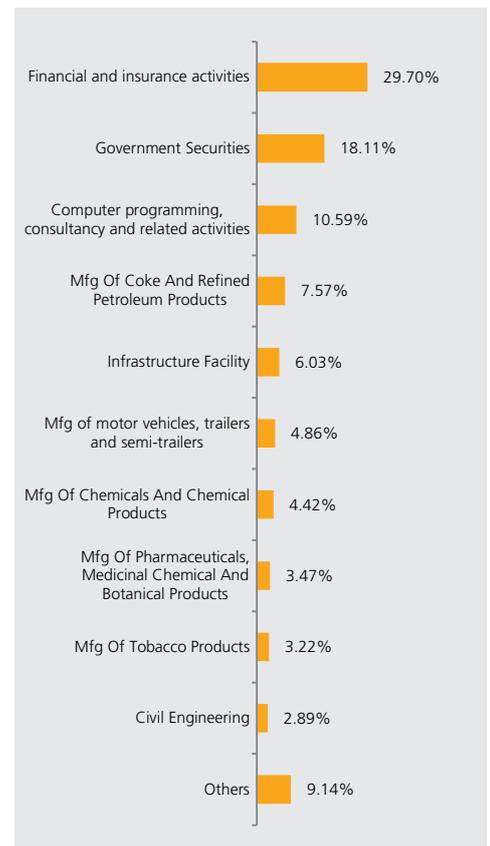
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 33.0742

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

**AUM as on 31 March, 23:** ₹ 0.98 Crs.

**Modified Duration of Debt Portfolio:**

3.68 years

**YTM of Debt Portfolio:** 7.20%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	70
Gsec / Debt / MMI / Others	20-100	30

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.15%	0.50%
Last 6 Months	1.67%	1.90%
Last 1 Year	0.83%	0.73%
Last 2 Years	8.44%	8.19%
Last 3 Years	21.22%	22.26%
Since Inception	9.47%	9.39%

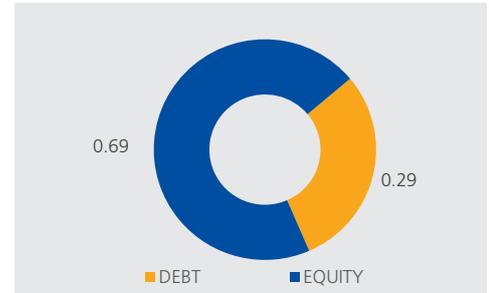
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

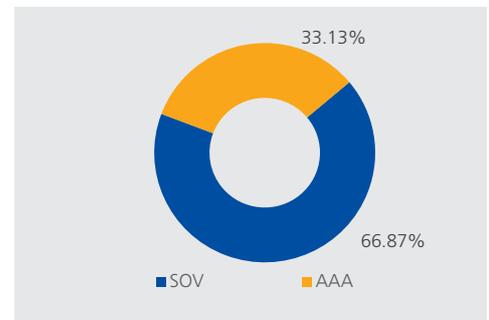
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	5.01%
5.74% GOI 15.11.2026	4.08%
7.38% GOI CG 20-06-2027	3.58%
7.17% GOI 08-01-2028	2.44%
5.63% GOI CG 12-04-2026	1.75%
7.10% GOI CG 18-04-2029	1.11%
7.26% GOI CG 22-08-2032	0.91%
7.69% MAHARASHTRA SDL 15.03.2031	0.61%
<b>Gilts Total</b>	<b>19.49%</b>
RELIANCE INDUSTRIES LTD.	6.61%
HDFC BANK LTD.FV-2	6.56%
ICICI BANK LTD.FV-2	5.71%
INFOSYS LIMITED	4.76%
HDFC LTD FV 2	3.63%
ITC - FV 1	3.15%
TATA CONSULTANCY SERVICES LTD.	2.83%
KOTAK MAHINDRA BANK LIMITED_FV5	2.47%
HINDUSTAN LEVER LTD.	2.42%
LARSEN&TUBRO	2.38%
STATE BANK OF INDIAFV-1	2.18%
AXIS BANK LIMITEDFV-2	2.03%
BHARTI AIRTEL LIMITED	1.93%
MARUTI UDYOG LTD.	1.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.57%
TITAN COMPANY LIMITED	1.51%
BAJAJ FINANCE LIMITED	1.43%
MAHINDRA & MAHINDRA LTD.-FV5	1.21%
NTPC LIMITED	1.19%
TATA IRON & STEEL COMPANY LTD	1.16%
POWER GRID CORP OF INDIA LTD	1.15%
TATA MOTORS LTD.FV-2	1.09%
ULTRATECH CEMCO LTD	1.01%
INDUSIND BANK LIMITED	0.93%
ASIAN PAINTS LIMITEDFV-1	0.93%
DR. REDDY LABORATORIES	0.89%
BAJAJ FINSERV LIMITED	0.81%
HINDALCO INDUSTRIES LTD FV RE 1	0.76%
WIPRO	0.68%
NESTLE INDIA LIMITED	0.60%
TATA CONSUMER PRODUCTS LIMITED	0.55%
HCL TECHNOLOGIES LIMITED	0.54%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
UPL LIMITED	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.49%
BRITANNIA INDUSTRIES LTD	0.48%
COAL INDIA LIMITED	0.47%
CIPLA LTD.	0.40%
TECH MAHINDRA LIMITEDFV-5	0.34%
DIVIS LABORATORIES LIMITED	0.32%
GRASIM INDUSTRIES LTD.	0.27%
HERO MOTOCORP LIMITED	0.26%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
<b>Equity Total</b>	<b>70.41%</b>
<b>Money Market Total</b>	<b>9.66%</b>
<b>Current Assets</b>	<b>0.44%</b>
<b>Total</b>	<b>100.00%</b>

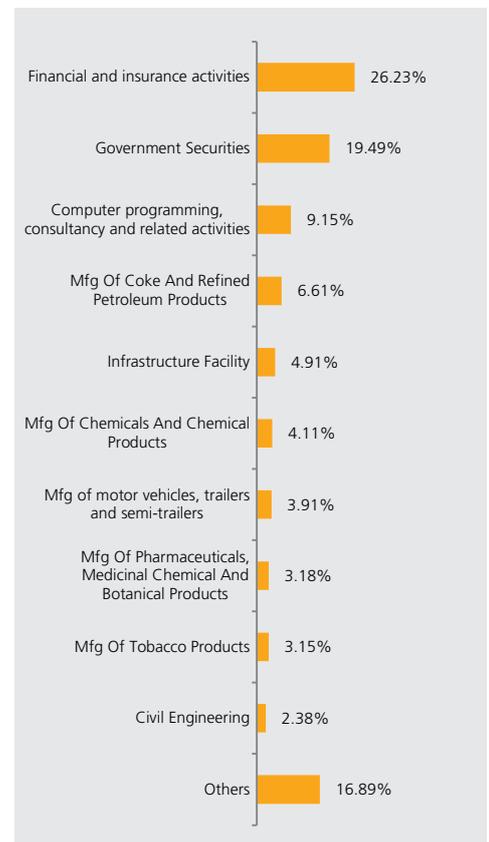
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 32.4054

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

**AUM as on 31 March, 23:** ₹ 1.41 Crs.

**Modified Duration of Debt Portfolio:** 3.69 years

**YTM of Debt Portfolio:** 7.20%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.50%
Last 6 Months	1.75%	1.90%
Last 1 Year	0.92%	0.73%
Last 2 Years	8.57%	8.19%
Last 3 Years	21.03%	22.26%
Since Inception	8.10%	8.52%

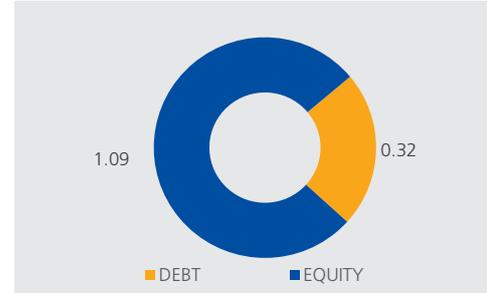
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

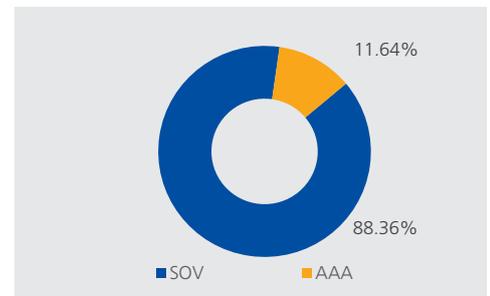
## Portfolio

Name of Instrument	% to AUM
5.74% GOI 15.11.2026	6.10%
7.38% GOI CG 20-06-2027	5.64%
7.17% GOI 08-01-2028	2.69%
6.79% GOI CG 15-05-2027	1.40%
7.10% GOI CG 18-04-2029	1.20%
5.63% GOI CG 12-04-2026	1.09%
7.26% GOI CG 22-08-2032	0.92%
7.69% MAHARASHTRA SDL 15.03.2031	0.64%
<b>Gilts Total</b>	<b>19.68%</b>
RELIANCE INDUSTRIES LTD.	7.94%
HDFC BANK LTD.FV-2	6.69%
ICICI BANK LTD.FV-2	6.12%
INFOSYS LIMITED	5.56%
HDFC LTD FV 2	4.41%
ITC - FV 1	4.08%
TATA CONSULTANCY SERVICES LTD.	3.48%
KOTAK MAHINDRA BANK LIMITED_FV5	2.69%
STATE BANK OF INDIAFV-1	2.69%
HINDUSTAN LEVER LTD.	2.65%
LARSEN&TUBRO	2.58%
BHARTI AIRTEL LIMITED	1.92%
AXIS BANK LIMITEDFV-2	1.83%
MAHINDRA & MAHINDRA LTD.-FV5	1.82%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.79%
MARUTI UDYOG LTD.	1.76%
BAJAJ FINANCE LIMITED	1.39%
POWER GRID CORP OF INDIA LTD	1.25%
TATA MOTORS LTD.FV-2	1.23%
TATA IRON & STEEL COMPANY LTD	1.18%
TITAN COMPANY LIMITED	1.12%
NTPC LIMITED	1.11%
ULTRATECH CEMCO LTD	1.08%
INDUSIND BANK LIMITED	1.02%
ASIAN PAINTS LIMITEDFV-1	1.02%
BAJAJ FINSERV LIMITED	0.88%
HINDALCO INDUSTRIES LTD FV RE 1	0.83%
HCL TECHNOLOGIES LIMITED	0.61%
TATA CONSUMER PRODUCTS LIMITED	0.60%
DR. REDDY LABORATORIES	0.59%
UPL LIMITED	0.56%
NESTLE INDIA LIMITED	0.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.55%
WIPRO	0.54%
SBI LIFE INSURANCE COMPANY LIMITED	0.54%
COAL INDIA LIMITED	0.51%
BRITANNIA INDUSTRIES LTD	0.49%
TECH MAHINDRA LIMITEDFV-5	0.38%
CIPLA LTD.	0.33%
HERO MOTOCORP LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.29%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
<b>Equity Total</b>	<b>77.14%</b>
<b>Money Market Total</b>	<b>2.59%</b>
<b>Current Assets</b>	<b>0.59%</b>
<b>Total</b>	<b>100.00%</b>

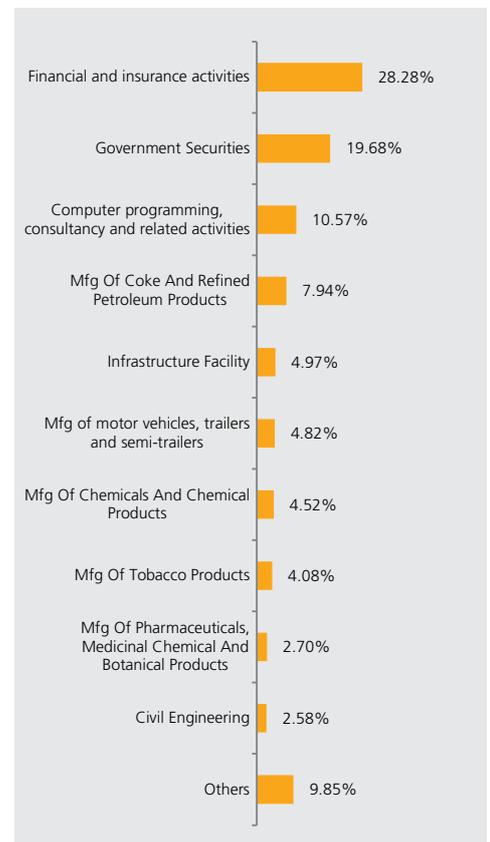
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 39.4787

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

**AUM as on 31 March, 23:** ₹ 19.43 Crs.

**Modified Duration of Debt Portfolio:**

3.93 years

**YTM of Debt Portfolio:** 7.27%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.52%	0.64%
Last 6 Months	2.24%	2.42%
Last 1 Year	1.57%	1.61%
Last 2 Years	7.30%	7.31%
Last 3 Years	16.86%	17.96%
Since Inception	8.91%	9.67%

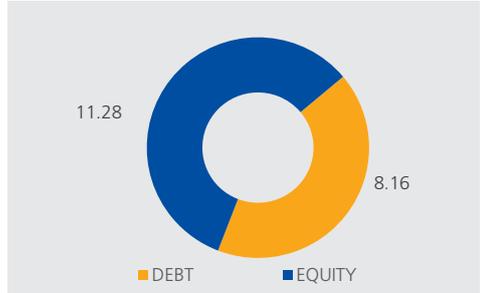
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

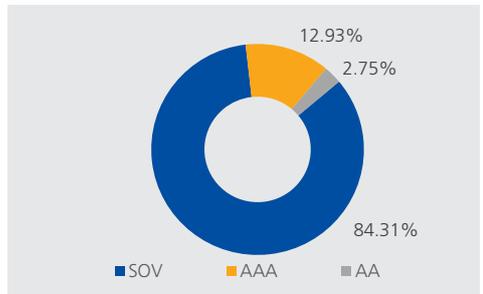
## Portfolio

Name of Instrument	% to AUM
7.65% IRFC NCD 30-12-2032 SR 167	1.54%
6.75% PCHFL NCD 26-09-2031	1.14%
9.05% HDFC NCD 20-11-2023 U-004	1.04%
<b>Bonds/Debentures Total</b>	<b>3.72%</b>
7.38% GOI CG 20-06-2027	6.74%
5.74% GOI 15.11.2026	6.44%
6.79% GOI CG 15-05-2027	6.22%
7.17% GOI 08-01-2028	6.04%
5.63% GOI CG 12-04-2026	3.00%
7.10% GOI CG 18-04-2029	2.10%
7.26% GOI CG 22-08-2032	1.78%
7.74% HARYANA SDL 29.03.2031	1.27%
7.69% MAHARASHTRA SDL 15.03.2031	1.20%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.08%
<b>Gilts Total</b>	<b>34.87%</b>
RELIANCE INDUSTRIES LTD.	5.62%
HDFC BANK LTD.FV-2	4.93%
ICICI BANK LTD.FV-2	4.31%
INFOSYS LIMITED	4.20%
HDFC LTD FV 2	3.25%
ITC - FV 1	3.14%
TATA CONSULTANCY SERVICES LTD.	2.40%
LARSEN&TUBRO	2.06%
HINDUSTAN LEVER LTD.	1.89%
STATE BANK OF INDIAFV-1	1.88%
KOTAK MAHINDRA BANK LIMITED_FV5	1.88%
AXIS BANK LIMITEDFV-2	1.85%
BHARTI AIRTEL LIMITED	1.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.30%
MAHINDRA & MAHINDRA LTD.-FV5	1.29%
MARUTI UDYOG LTD.	1.26%
TITAN COMPANY LIMITED	1.13%
BAJAJ FINANCE LIMITED	1.12%
TATA MOTORS LTD.FV-2	0.90%
TATA IRON & STEEL COMPANY LTD	0.87%
NTPC LIMITED	0.84%
ULTRATECH CEMCO LTD	0.80%
INDUSIND BANK LIMITED	0.75%
ASIAN PAINTS LIMITEDFV-1	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
POWER GRID CORP OF INDIA LTD	0.68%
BAJAJ FINSERV LIMITED	0.56%
CIPLA LTD.	0.52%
BHARAT PETROLEUM CORP. LTD.	0.50%
HCL TECHNOLOGIES LIMITED	0.47%
DR. REDDY LABORATORIES	0.43%
UPL LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
COAL INDIA LIMITED	0.39%
BRITANNIA INDUSTRIES LTD	0.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.35%
WIPRO	0.31%
TECH MAHINDRA LIMITEDFV-5	0.26%
DIVIS LABORATORIES LIMITED	0.25%
TATA CONSUMER PRODUCTS LIMITED	0.24%
HERO MOTOCORP LIMITED	0.24%
NESTLE INDIA LIMITED	0.22%
GRASIM INDUSTRIES LTD.	0.22%
BAJAJ AUTO LTD	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.08%
<b>Equity Total</b>	<b>58.04%</b>
<b>Money Market Total</b>	<b>2.77%</b>
<b>Current Assets</b>	<b>0.61%</b>
<b>Total</b>	<b>100.00%</b>

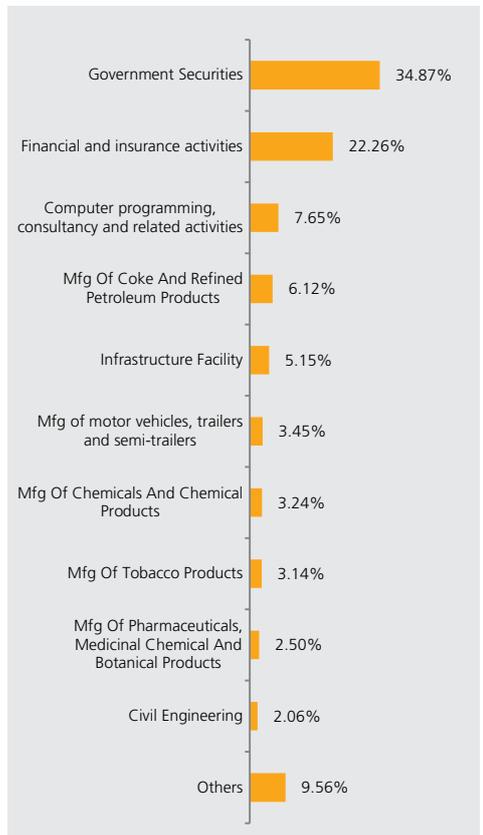
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 29.3416

**Inception Date:** 21<sup>st</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

**AUM as on 31 March, 23:** ₹ 0.99 Crs.

**Modified Duration of Debt Portfolio:** 3.71 years

**YTM of Debt Portfolio:** 7.20%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	53
Gsec / Debt / MMI / Others	40-100	47

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.64%
Last 6 Months	2.13%	2.42%
Last 1 Year	1.55%	1.61%
Last 2 Years	6.52%	7.31%
Last 3 Years	15.97%	17.96%
Since Inception	8.50%	9.31%

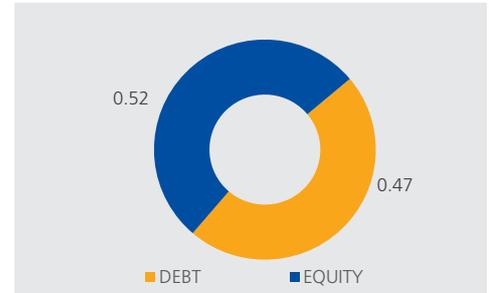
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

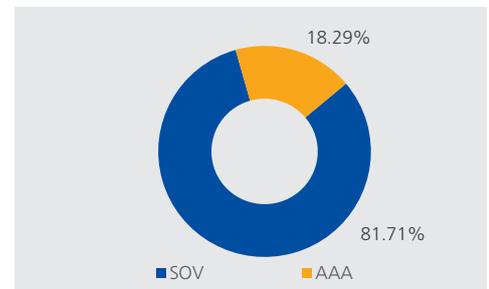
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	10.96%
7.38% GOI CG 20-06-2027	8.44%
5.74% GOI 15.11.2026	5.21%
7.17% GOI 08-01-2028	4.74%
5.63% GOI CG 12-04-2026	3.49%
7.10% GOI CG 18-04-2029	2.21%
7.26% GOI CG 22-08-2032	1.81%
7.69% MAHARASHTRA SDL 15.03.2031	1.22%
<b>Gilts Total</b>	<b>38.08%</b>
RELIANCE INDUSTRIES LTD.	4.99%
HDFC BANK LTD.FV-2	4.89%
ICICI BANK LTD.FV-2	4.31%
INFOSYS LIMITED	3.59%
HDFC LTD FV 2	2.73%
ITC - FV 1	2.37%
TATA CONSULTANCY SERVICES LTD.	2.14%
KOTAK MAHINDRA BANK LIMITED_FV5	1.84%
HINDUSTAN LEVER LTD.	1.81%
LARSEN&TUBRO	1.79%
STATE BANK OF INDIAFV-1	1.64%
AXIS BANK LIMITEDFV-2	1.54%
BHARTI AIRTEL LIMITED	1.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.21%
MARUTI UDYOG LTD.	1.17%
TITAN COMPANY LIMITED	1.12%
BAJAJ FINANCE LIMITED	1.08%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
TATA IRON & STEEL COMPANY LTD	0.87%
TATA MOTORS LTD.FV-2	0.82%
NTPC LIMITED	0.77%
ULTRATECH CEMCO LTD	0.77%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
ASIAN PAINTS LIMITEDFV-1	0.70%
INDUSIND BANK LIMITED	0.67%
POWER GRID CORP OF INDIA LTD	0.62%
BAJAJ FINSERV LIMITED	0.51%
BHARAT PETROLEUM CORP. LTD.	0.49%
DR. REDDY LABORATORIES	0.42%
HCL TECHNOLOGIES LIMITED	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
UPL LIMITED	0.36%
COAL INDIA LIMITED	0.35%
BRITANNIA INDUSTRIES LTD	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.32%
CIPLA LTD.	0.30%
WIPRO	0.29%
EICHER MOTORS LIMITED	0.27%
TECH MAHINDRA LIMITEDFV-5	0.26%
DIVIS LABORATORIES LIMITED	0.23%
TATA CONSUMER PRODUCTS LIMITED	0.22%
NESTLE INDIA LIMITED	0.20%
HERO MOTOCORP LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.16%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
<b>Equity Total</b>	<b>52.61%</b>
<b>Money Market Total</b>	<b>8.52%</b>
<b>Current Assets</b>	<b>0.79%</b>
<b>Total</b>	<b>100.00%</b>

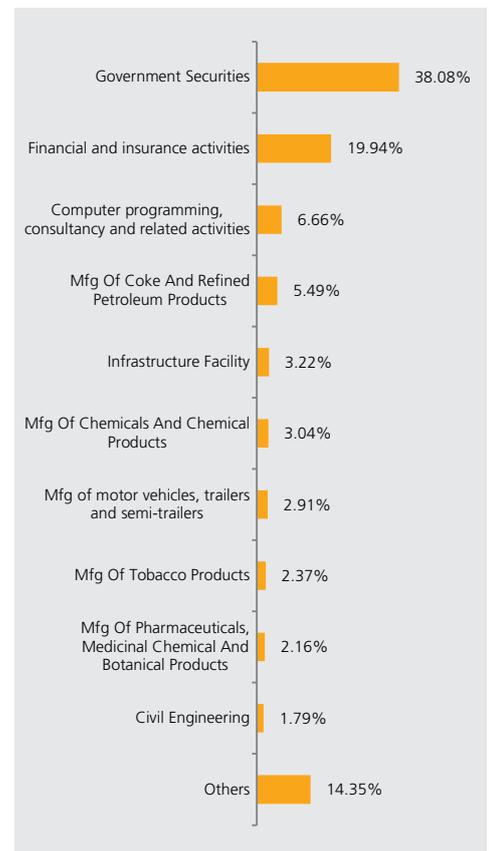
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 38.7457

**Inception Date:** 01<sup>st</sup> March 2007

**Benchmark:** CRISIL Composite Bond Fund

Index: 50%; Sensex 50: 50%

**AUM as on 31 March, 23:** ₹ 7.55 Crs.

**Modified Duration of Debt Portfolio:**

3.81 years

**YTM of Debt Portfolio:** 7.25%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.67%	0.71%
Last 6 Months	2.37%	2.67%
Last 1 Year	1.94%	2.03%
Last 2 Years	6.37%	6.83%
Last 3 Years	14.42%	15.83%
Since Inception	8.78%	9.49%

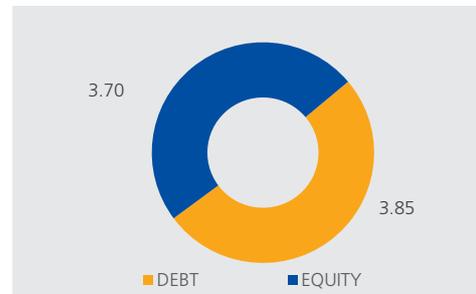
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

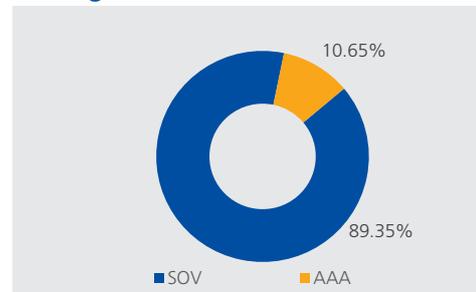
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	1.33%
7.65% IRFC NCD 30-12-2032 SR 167	1.32%
<b>Bonds/Debentures Total</b>	<b>2.65%</b>
7.38% GOI CG 20-06-2027	10.21%
5.74% GOI 15.11.2026	8.36%
7.17% GOI 08-01-2028	7.61%
6.79% GOI CG 15-05-2027	7.04%
5.63% GOI CG 12-04-2026	3.87%
7.10% GOI CG 18-04-2029	2.66%
7.26% GOI CG 22-08-2032	2.24%
7.74% HARYANA SDL 29.03.2031	1.62%
7.69% MAHARASHTRA SDL 15.03.2031	1.50%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.19%
<b>Gilts Total</b>	<b>45.30%</b>
RELIANCE INDUSTRIES LTD.	4.70%
HDFC BANK LTD.FV-2	4.13%
ICICI BANK LTD.FV-2	3.96%
INFOSYS LIMITED	3.46%
HDFC LTD FV 2	2.72%
ITC - FV 1	2.47%
TATA CONSULTANCY SERVICES LTD.	2.01%
LARSEN&TUBRO	1.73%
HINDUSTAN LEVER LTD.	1.61%
STATE BANK OF INDIAFV-1	1.61%
KOTAK MAHINDRA BANK LIMITED_FV5	1.58%
AXIS BANK LIMITEDFV-2	1.46%
BHARTI AIRTEL LIMITED	1.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.12%
MAHINDRA & MAHINDRA LTD.-FV5	1.10%
MARUTI UDYOG LTD.	1.08%
BAJAJ FINANCE LIMITED	0.95%
TITAN COMPANY LIMITED	0.95%
NTPC LIMITED	0.79%
TATA MOTORS LTD.FV-2	0.78%
TATA IRON & STEEL COMPANY LTD	0.73%
ULTRATECH CEMCO LTD	0.70%
INDUSIND BANK LIMITED	0.64%
ASIAN PAINTS LIMITEDFV-1	0.62%
HINDALCO INDUSTRIES LTD FV RE 1	0.59%
POWER GRID CORP OF INDIA LTD	0.58%
BAJAJ FINSERV LIMITED	0.48%
CIPLA LTD.	0.44%
BHARAT PETROLEUM CORP. LTD.	0.41%
HCL TECHNOLOGIES LIMITED	0.40%
DR. REDDY LABORATORIES	0.36%
UPL LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
COAL INDIA LIMITED	0.33%
BRITANNIA INDUSTRIES LTD	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
WIPRO	0.27%
TECH MAHINDRA LIMITEDFV-5	0.22%
DIVIS LABORATORIES LIMITED	0.21%
NESTLE INDIA LIMITED	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.21%
HERO MOTOCORP LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.18%
BAJAJ AUTO LTD	0.15%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.07%
<b>Equity Total</b>	<b>49.04%</b>
<b>Money Market Total</b>	<b>2.75%</b>
<b>Current Assets</b>	<b>0.26%</b>
<b>Total</b>	<b>100.00%</b>

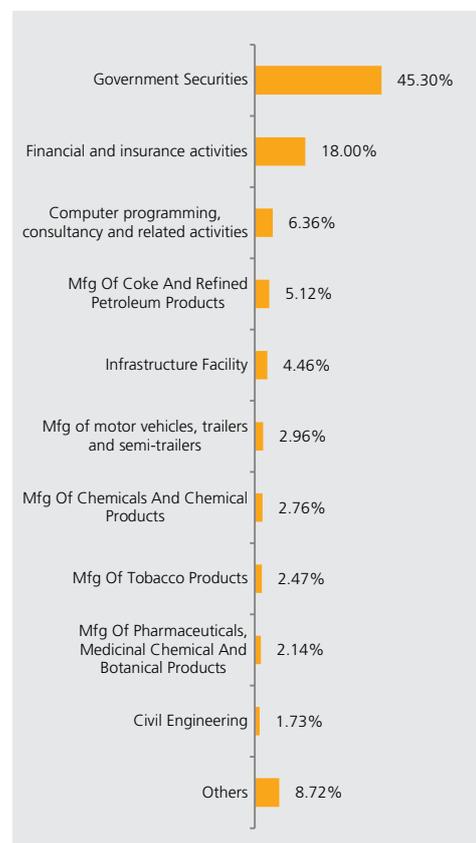
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 29.2772

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

**AUM as on 31 March, 23:** ₹ 0.61 Crs.

**Modified Duration of Debt Portfolio:** 3.60 years

**YTM of Debt Portfolio:** 7.19%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.56%	0.71%
Last 6 Months	2.44%	2.67%
Last 1 Year	1.99%	2.03%
Last 2 Years	6.19%	6.83%
Last 3 Years	13.97%	15.83%
Since Inception	8.46%	8.99%

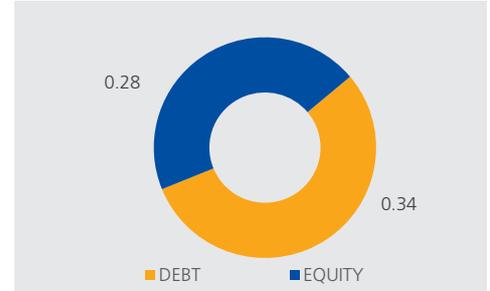
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

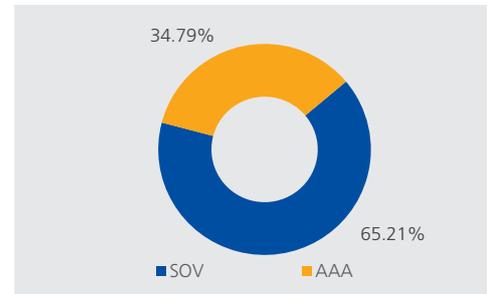
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	15.14%
7.17% GOI 08-01-2028	5.88%
5.74% GOI 15.11.2026	5.31%
5.63% GOI CG 12-04-2026	4.23%
7.38% GOI CG 20-06-2027	2.47%
7.26% GOI CG 22-08-2032	2.28%
<b>Gilts Total</b>	<b>35.31%</b>
RELIANCE INDUSTRIES LTD.	4.15%
HDFC BANK LTD.FV-2	4.00%
ICICI BANK LTD.FV-2	3.60%
INFOSYS LIMITED	3.45%
ITC - FV 1	2.47%
HDFC LTD FV 2	2.27%
TATA CONSULTANCY SERVICES LTD.	1.89%
LARSEN&TUBRO	1.63%
KOTAK MAHINDRA BANK LIMITED_FV5	1.50%
HINDUSTAN LEVER LTD.	1.46%
STATE BANK OF INDIAFV-1	1.37%
AXIS BANK LIMITEDFV-2	1.28%
BHARTI AIRTEL LIMITED	1.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.98%
MARUTI UDYOG LTD.	0.95%
TITAN COMPANY LIMITED	0.95%
BAJAJ FINANCE LIMITED	0.92%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
TATA IRON & STEEL COMPANY LTD	0.72%
TATA MOTORS LTD.FV-2	0.68%
NTPC LIMITED	0.65%
ULTRATECH CEMCO LTD	0.62%
HINDALCO INDUSTRIES LTD FV RE 1	0.59%
ASIAN PAINTS LIMITEDFV-1	0.54%
INDUSIND BANK LIMITED	0.54%
POWER GRID CORP OF INDIA LTD	0.50%
JSW STEEL LIMITED	0.45%
BAJAJ FINSERV LIMITED	0.41%
BHARAT PETROLEUM CORP. LTD.	0.41%
DR. REDDY LABORATORIES	0.38%
BRITANNIA INDUSTRIES LTD	0.35%
NESTLE INDIA LIMITED	0.32%
HCL TECHNOLOGIES LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
COAL INDIA LIMITED	0.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.26%
UPL LIMITED	0.26%
CIPLA LTD.	0.25%
WIPRO	0.23%
TECH MAHINDRA LIMITEDFV-5	0.22%
TATA CONSUMER PRODUCTS LIMITED	0.19%
DIVIS LABORATORIES LIMITED	0.18%
HERO MOTOCORP LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.13%
BAJAJ AUTO LTD	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
<b>Equity Total</b>	<b>45.04%</b>
<b>Money Market Total</b>	<b>18.83%</b>
<b>Current Assets</b>	<b>0.82%</b>
<b>Total</b>	<b>100.00%</b>

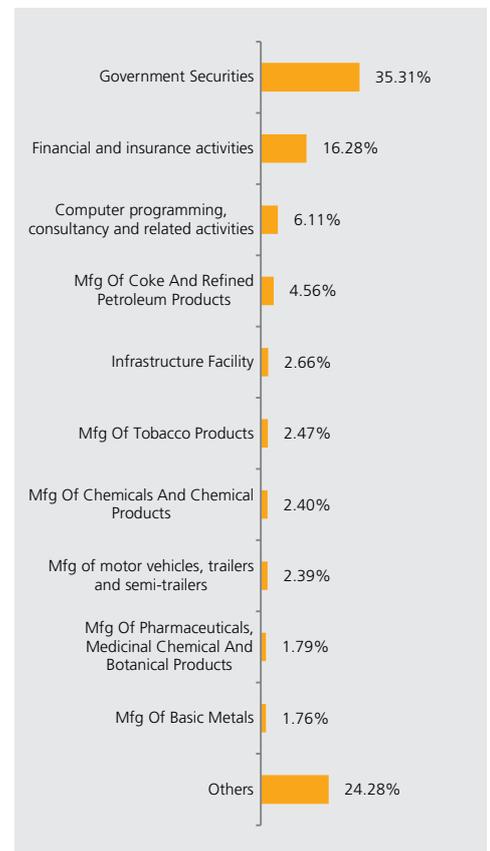
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 31.1881

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

**AUM as on 31 March, 23:** ₹ 1.24 Crs.

**Modified Duration of Debt Portfolio:**

3.78 years

**YTM of Debt Portfolio:** 7.22%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	0.71%
Last 6 Months	2.41%	2.67%
Last 1 Year	2.02%	2.03%
Last 2 Years	6.29%	6.83%
Last 3 Years	14.12%	15.83%
Since Inception	7.82%	8.59%

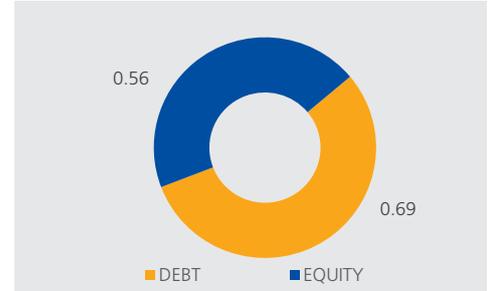
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

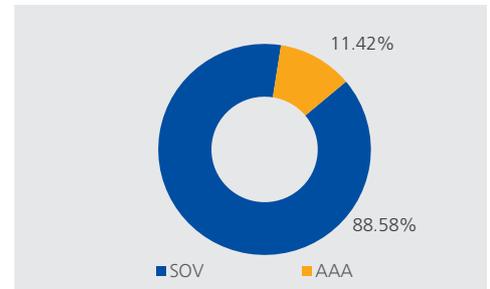
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	19.43%
7.38% GOI CG 20-06-2027	10.62%
5.74% GOI 15.11.2026	5.69%
7.17% GOI 08-01-2028	4.26%
7.10% GOI CG 18-04-2029	2.80%
5.63% GOI CG 12-04-2026	2.47%
7.26% GOI CG 22-08-2032	2.32%
7.74% HARYANA SDL 29.03.2031	1.87%
7.69% MAHARASHTRA SDL 15.03.2031	0.89%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.32%
<b>Gilts Total</b>	<b>50.67%</b>
HDFC BANK LTD.FV-2	4.31%
RELIANCE INDUSTRIES LTD.	4.28%
ICICI BANK LTD.FV-2	3.71%
INFOSYS LIMITED	3.09%
HDFC LTD FV 2	2.35%
ITC - FV 1	2.04%
TATA CONSULTANCY SERVICES LTD.	1.83%
HINDUSTAN LEVER LTD.	1.73%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
LARSEN&TUBRO	1.53%
STATE BANK OF INDIAFV-1	1.41%
AXIS BANK LIMITEDFV-2	1.32%
BHARTI AIRTEL LIMITED	1.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.15%
MARUTI UDYOG LTD.	1.13%
BAJAJ FINANCE LIMITED	1.04%
TITAN COMPANY LIMITED	0.97%
NTPC LIMITED	0.80%
TATA MOTORS LTD.FV-2	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
ULTRATECH CEMCO LTD	0.67%
INDUSIND BANK LIMITED	0.66%
HINDALCO INDUSTRIES LTD FV RE 1	0.61%
POWER GRID CORP OF INDIA LTD	0.59%
TATA IRON & STEEL COMPANY LTD	0.53%
BAJAJ FINSERV LIMITED	0.49%
BHARAT PETROLEUM CORP. LTD.	0.42%
DR. REDDY LABORATORIES	0.41%
HCL TECHNOLOGIES LIMITED	0.40%
UPL LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
COAL INDIA LIMITED	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
WIPRO	0.28%
CIPLA LTD.	0.26%
TECH MAHINDRA LIMITEDFV-5	0.24%
HERO MOTOCORP LIMITED	0.21%
NESTLE INDIA LIMITED	0.16%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
<b>Equity Total</b>	<b>44.71%</b>
<b>Money Market Total</b>	<b>6.53%</b>
<b>Current Assets</b>	<b>-1.91%</b>
<b>Total</b>	<b>100.00%</b>

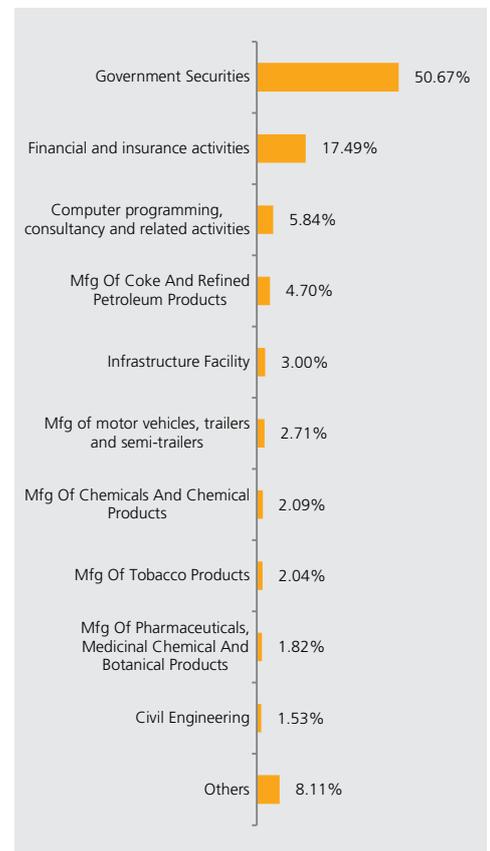
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st March 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 48.2969

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 31 March, 23:** ₹ 7.98 Crs.

**Modified Duration of Debt Portfolio:** 3.70 years

**YTM of Debt Portfolio:** 7.29%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	58
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.72%	0.78%
Last 6 Months	2.32%	2.91%
Last 1 Year	1.75%	2.42%
Last 2 Years	5.29%	6.34%
Last 3 Years	11.80%	13.71%
Since Inception	8.81%	8.09%

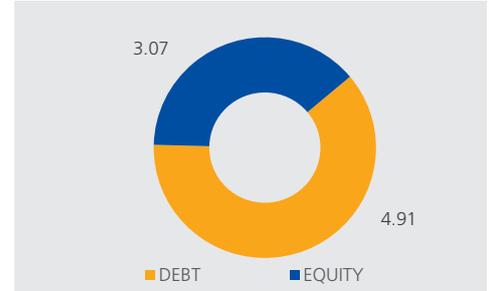
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

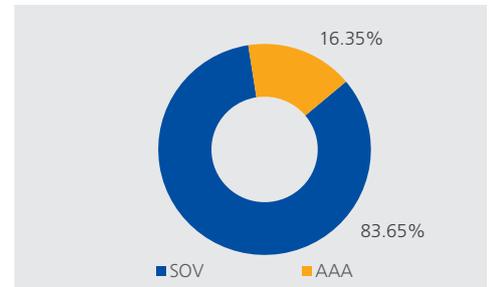
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.05%
7.65% IRFC NCD 30-12-2032 SR 167	2.50%
<b>Bonds/Debentures Total</b>	<b>7.54%</b>
7.38% GOI CG 20-06-2027	12.89%
7.17% GOI 08-01-2028	9.30%
5.74% GOI 15.11.2026	8.37%
6.79% GOI CG 15-05-2027	6.73%
5.63% GOI CG 12-04-2026	3.53%
7.10% GOI CG 18-04-2029	3.16%
7.26% GOI CG 22-08-2032	2.68%
7.74% HARYANA SDL 29.03.2031	1.85%
7.69% MAHARASHTRA SDL 15.03.2031	1.79%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.16%
<b>Gilts Total</b>	<b>50.47%</b>
RELIANCE INDUSTRIES LTD.	3.75%
HDFC BANK LTD.FV-2	3.29%
ICICI BANK LTD.FV-2	3.16%
INFOSYS LIMITED	2.80%
HDFC LTD FV 2	2.16%
ITC - FV 1	2.08%
TATA CONSULTANCY SERVICES LTD.	1.60%
LARSEN&TUBRO	1.38%
HINDUSTAN LEVER LTD.	1.25%
STATE BANK OF INDIAFV-1	1.24%
KOTAK MAHINDRA BANK LIMITED_FV5	1.24%
AXIS BANK LIMITEDFV-2	1.23%
BHARTI AIRTEL LIMITED	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.87%
MAHINDRA & MAHINDRA LTD.-FV5	0.87%
MARUTI UDYOG LTD.	0.83%
TITAN COMPANY LIMITED	0.76%
BAJAJ FINANCE LIMITED	0.75%
TATA MOTORS LTD.FV-2	0.60%
TATA IRON & STEEL COMPANY LTD	0.58%
INDUSIND BANK LIMITED	0.57%
NTPC LIMITED	0.57%
ULTRATECH CEMCO LTD	0.53%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
ASIAN PAINTS LIMITEDFV-1	0.47%
POWER GRID CORP OF INDIA LTD	0.45%
BAJAJ FINSERV LIMITED	0.37%
CIPLA LTD.	0.34%
BHARAT PETROLEUM CORP. LTD.	0.33%
UPL LIMITED	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
COAL INDIA LIMITED	0.26%
BRITANNIA INDUSTRIES LTD	0.24%
WIPRO	0.21%
HCL TECHNOLOGIES LIMITED	0.19%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.18%
DIVIS LABORATORIES LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
GRASIM INDUSTRIES LTD.	0.15%
NESTLE INDIA LIMITED	0.15%
BAJAJ AUTO LTD	0.13%
DR. REDDY LABORATORIES	0.12%
HERO MOTOCORP LIMITED	0.11%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
<b>Equity Total</b>	<b>38.48%</b>
<b>Money Market Total</b>	<b>2.32%</b>
<b>Current Assets</b>	<b>1.18%</b>
<b>Total</b>	<b>100.00%</b>

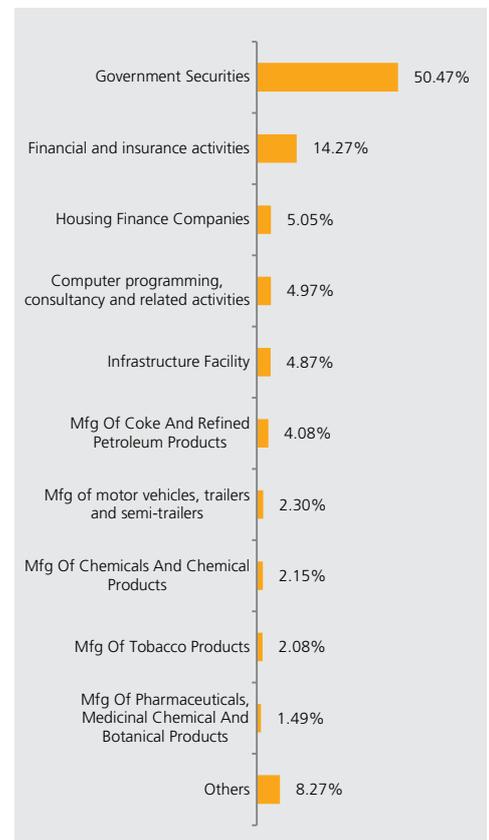
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st March 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity)

& Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 30.0853

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

**AUM as on 31 March, 23:** ₹ 11.41 Crs.

**Modified Duration of Debt Portfolio:**

3.72 years

**YTM of Debt Portfolio:** 7.27%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.79%	0.78%
Last 6 Months	2.64%	2.91%
Last 1 Year	2.36%	2.42%
Last 2 Years	5.79%	6.34%
Last 3 Years	12.47%	13.71%
Since Inception	7.44%	8.28%

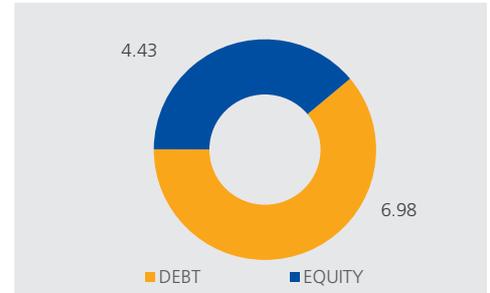
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

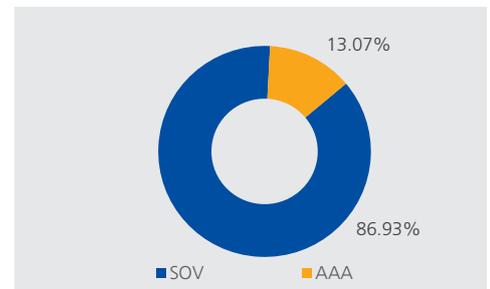
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.53%
7.65% IRFC NCD 30-12-2032 SR 167	1.75%
<b>Bonds/Debentures Total</b>	<b>5.28%</b>
7.38% GOI CG 20-06-2027	10.63%
5.74% GOI 15.11.2026	9.64%
6.79% GOI CG 15-05-2027	9.50%
7.17% GOI 08-01-2028	8.52%
5.63% GOI CG 12-04-2026	4.09%
7.10% GOI CG 18-04-2029	3.17%
7.26% GOI CG 22-08-2032	2.67%
7.74% HARYANA SDL 29.03.2031	1.91%
7.69% MAHARASHTRA SDL 15.03.2031	1.79%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.11%
<b>Gilts Total</b>	<b>52.02%</b>
RELIANCE INDUSTRIES LTD.	3.73%
HDFC BANK LTD.FV-2	3.28%
ICICI BANK LTD.FV-2	3.15%
INFOSYS LIMITED	2.79%
HDFC LTD FV 2	2.16%
ITC - FV 1	2.08%
TATA CONSULTANCY SERVICES LTD.	1.60%
LARSEN&TUBRO	1.37%
STATE BANK OF INDIAFV-1	1.26%
KOTAK MAHINDRA BANK LIMITED_FV5	1.26%
HINDUSTAN LEVER LTD.	1.25%
AXIS BANK LIMITEDFV-2	1.23%
BHARTI AIRTEL LIMITED	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.88%
MAHINDRA & MAHINDRA LTD.-FV5	0.86%
MARUTI UDYOG LTD.	0.84%
TITAN COMPANY LIMITED	0.76%
BAJAJ FINANCE LIMITED	0.75%
TATA MOTORS LTD.FV-2	0.61%
NTPC LIMITED	0.60%
TATA IRON & STEEL COMPANY LTD	0.58%
ULTRATECH CEMCO LTD	0.54%
INDUSIND BANK LIMITED	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
ASIAN PAINTS LIMITEDFV-1	0.47%
POWER GRID CORP OF INDIA LTD	0.46%
BAJAJ FINSERV LIMITED	0.38%
CIPLA LTD.	0.34%
BHARAT PETROLEUM CORP. LTD.	0.33%
HCL TECHNOLOGIES LIMITED	0.30%
DR. REDDY LABORATORIES	0.29%
UPL LIMITED	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
COAL INDIA LIMITED	0.26%
BRITANNIA INDUSTRIES LTD	0.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
WIPRO	0.21%
TECH MAHINDRA LIMITEDFV-5	0.17%
DIVIS LABORATORIES LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
NESTLE INDIA LIMITED	0.16%
HERO MOTOCORP LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.13%
BAJAJ AUTO LTD	0.12%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
<b>Equity Total</b>	<b>38.84%</b>
<b>Money Market Total</b>	<b>2.54%</b>
<b>Current Assets</b>	<b>1.31%</b>
<b>Total</b>	<b>100.00%</b>

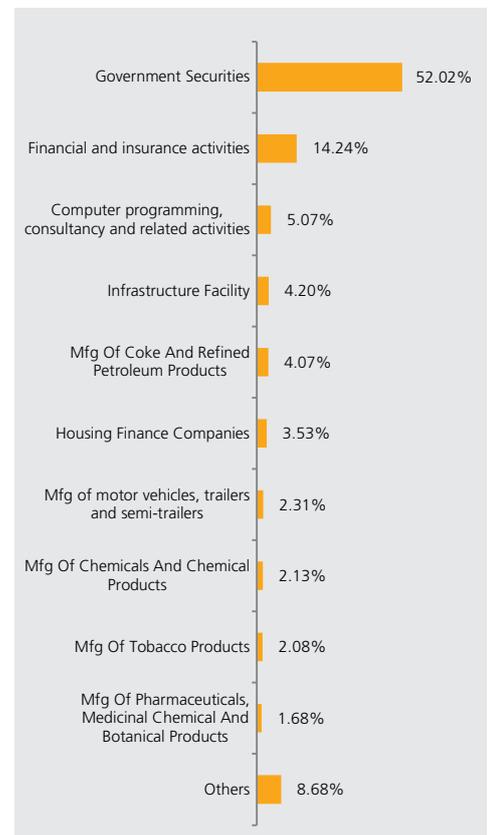
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st March 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 38.4916

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 31 March, 23:** ₹ 6.59 Crs.

**Modified Duration of Debt Portfolio:**

3.66 years

**YTM of Debt Portfolio:** 7.28%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	58
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.75%	0.78%
Last 6 Months	2.35%	2.91%
Last 1 Year	1.75%	2.42%
Last 2 Years	5.32%	6.34%
Last 3 Years	11.77%	13.71%
Since Inception	8.75%	9.31%

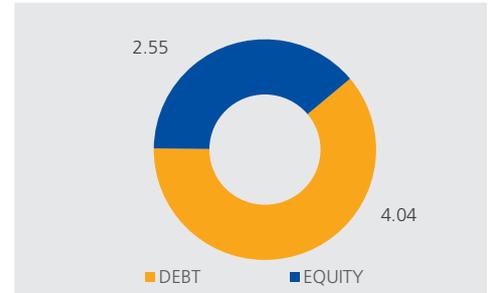
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

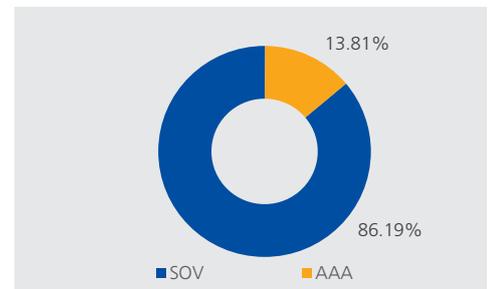
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	4.58%
7.65% IRFC NCD 30-12-2032 SR 167	1.51%
<b>Bonds/Debentures Total</b>	<b>6.10%</b>
7.38% GOI CG 20-06-2027	13.77%
5.74% GOI 15 11 2026	10.16%
7.17% GOI 08-01-2028	9.12%
6.79% GOI CG 15-05-2027	5.26%
5.63% GOI CG 12-04-2026	4.00%
7.10% GOI CG 18-04-2029	3.20%
7.26% GOI CG 22-08-2032	2.71%
7.74% HARYANA SDL 29.03.2031	1.93%
7.69% MAHARASHTRA SDL 15.03.2031	1.79%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.15%
<b>Gilts Total</b>	<b>52.08%</b>
RELIANCE INDUSTRIES LTD.	3.75%
HDFC BANK LTD.FV-2	3.28%
ICICI BANK LTD.FV-2	3.16%
INFOSYS LIMITED	2.77%
HDFC LTD FV 2	2.16%
ITC - FV 1	1.98%
TATA CONSULTANCY SERVICES LTD.	1.60%
LARSEN&TUBRO	1.38%
STATE BANK OF INDIAFV-1	1.32%
HINDUSTAN LEVER LTD.	1.27%
KOTAK MAHINDRA BANK LIMITED_FV5	1.26%
AXIS BANK LIMITEDFV-2	1.17%
BHARTI AIRTEL LIMITED	1.11%
MAHINDRA & MAHINDRA LTD.-FV5	0.90%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.88%
MARUTI UDYOG LTD.	0.84%
BAJAJ FINANCE LIMITED	0.78%
TITAN COMPANY LIMITED	0.76%
NTPC LIMITED	0.64%
TATA IRON & STEEL COMPANY LTD	0.58%
ULTRATECH CEMCO LTD	0.54%
INDUSIND BANK LIMITED	0.53%
ASIAN PAINTS LIMITEDFV-1	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
POWER GRID CORP OF INDIA LTD	0.47%
TATA MOTORS LTD.FV-2	0.43%
BAJAJ FINSERV LIMITED	0.39%
CIPLA LTD.	0.35%
BHARAT PETROLEUM CORP. LTD.	0.33%
COAL INDIA LIMITED	0.33%
HCL TECHNOLOGIES LIMITED	0.32%
DR. REDDY LABORATORIES	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
UPL LIMITED	0.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
BRITANNIA INDUSTRIES LTD	0.24%
TECH MAHINDRA LIMITEDFV-5	0.18%
DIVIS LABORATORIES LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.17%
HERO MOTOCORP LIMITED	0.16%
NESTLE INDIA LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.14%
BAJAJ AUTO LTD	0.12%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
<b>Equity Total</b>	<b>38.71%</b>
<b>Money Market Total</b>	<b>2.25%</b>
<b>Current Assets</b>	<b>0.86%</b>
<b>Total</b>	<b>100.00%</b>

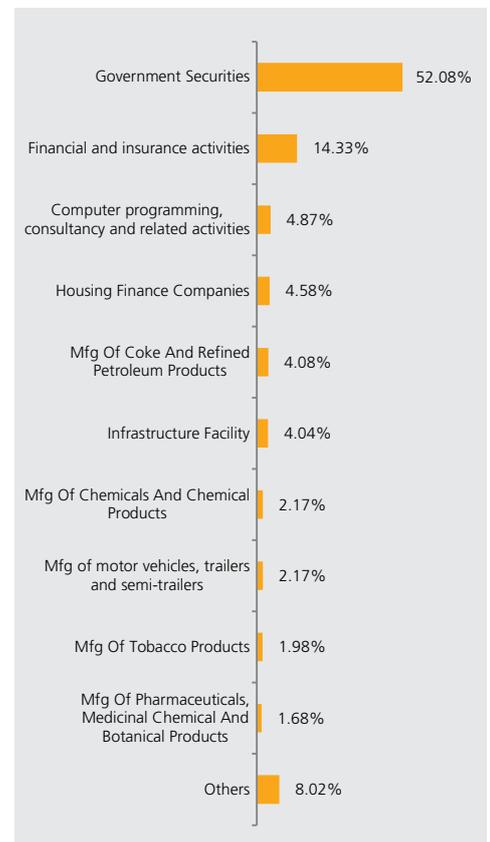
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st March 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 27.7509

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 31 March, 23:** ₹ 1.71 Crs.

**Modified Duration of Debt Portfolio:** 3.77 years

**YTM of Debt Portfolio:** 7.21%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	57
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.76%	0.78%
Last 6 Months	2.53%	2.91%
Last 1 Year	2.10%	2.42%
Last 2 Years	5.52%	6.34%
Last 3 Years	12.24%	13.71%
Since Inception	8.02%	8.79%

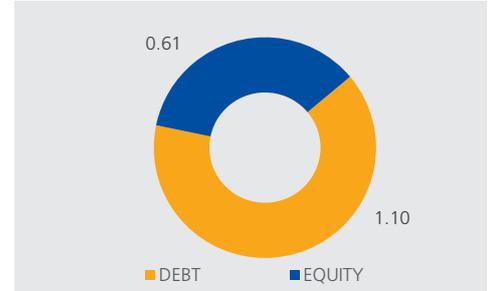
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

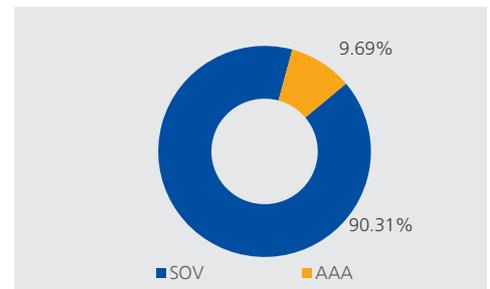
## Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	21.57%
5.74% GOI 15.11.2026	10.87%
7.17% GOI 08-01-2028	7.23%
5.63% GOI CG 12-04-2026	5.15%
7.10% GOI CG 18-04-2029	3.19%
6.79% GOI CG 15-05-2027	2.82%
7.26% GOI CG 22-08-2032	2.68%
7.74% HARYANA SDL 29.03.2031	1.77%
7.69% MAHARASHTRA SDL 15.03.2031	1.76%
<b>Gilts Total</b>	<b>57.04%</b>
RELIANCE INDUSTRIES LTD.	3.32%
HDFC BANK LTD.FV-2	3.20%
ICICI BANK LTD.FV-2	2.88%
INFOSYS LIMITED	2.75%
ITC - FV 1	1.99%
HDFC LTD FV 2	1.82%
TATA CONSULTANCY SERVICES LTD.	1.52%
LARSEN&TUBRO	1.31%
KOTAK MAHINDRA BANK LIMITED_FV5	1.21%
HINDUSTAN LEVER LTD.	1.20%
STATE BANK OF INDIAFV-1	1.09%
AXIS BANK LIMITEDFV-2	1.02%
BHARTI AIRTEL LIMITED	0.97%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.79%
MARUTI UDYOG LTD.	0.77%
TITAN COMPANY LIMITED	0.75%
BAJAJ FINANCE LIMITED	0.72%
MAHINDRA & MAHINDRA LTD.-FV5	0.61%
TATA IRON & STEEL COMPANY LTD	0.58%
TATA MOTORS LTD.FV-2	0.55%
NTPC LIMITED	0.52%
ULTRATECH CEMCO LTD	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.47%
ASIAN PAINTS LIMITEDFV-1	0.45%
INDUSIND BANK LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.40%
BAJAJ FINSERV LIMITED	0.33%
BHARAT PETROLEUM CORP. LTD.	0.33%
BRITANNIA INDUSTRIES LTD	0.33%
DR. REDDY LABORATORIES	0.27%
HCL TECHNOLOGIES LIMITED	0.26%
UPL LIMITED	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
COAL INDIA LIMITED	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
CIPLA LTD.	0.20%
WIPRO	0.19%
TECH MAHINDRA LIMITEDFV-5	0.17%
DIVIS LABORATORIES LIMITED	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.14%
HERO MOTOCORP LIMITED	0.12%
NESTLE INDIA LIMITED	0.12%
GRASIM INDUSTRIES LTD.	0.11%
BAJAJ AUTO LTD	0.11%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
<b>Equity Total</b>	<b>35.64%</b>
<b>Money Market Total</b>	<b>6.12%</b>
<b>Current Assets</b>	<b>1.21%</b>
<b>Total</b>	<b>100.00%</b>

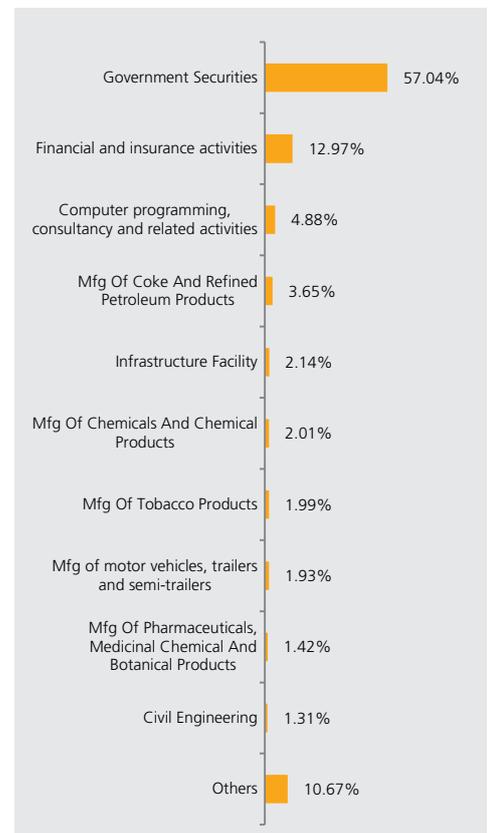
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st March 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 40.8150

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 31 March, 23:** ₹ 12.99 Crs.

**Modified Duration of Debt Portfolio:**

3.78 years

**YTM of Debt Portfolio:** 7.26%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	76
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.01%	0.91%
Last 6 Months	2.72%	3.37%
Last 1 Year	2.63%	3.15%
Last 2 Years	4.19%	5.28%
Last 3 Years	7.72%	9.49%
Since Inception	7.54%	8.38%

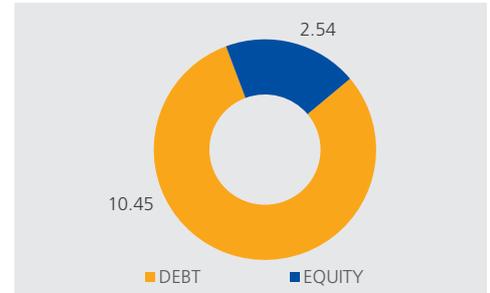
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

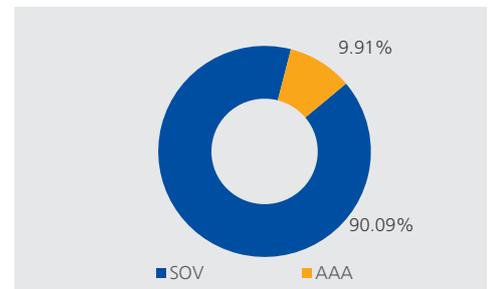
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.10%
7.65% IRFC NCD 30-12-2032 SR 167	2.30%
<b>Bonds/Debentures Total</b>	<b>5.40%</b>
7.38% GOI CG 20-06-2027	16.11%
5.74% GOI 15.11.2026	13.38%
7.17% GOI 08-01-2028	12.06%
6.79% GOI CG 15-05-2027	10.88%
5.63% GOI CG 12-04-2026	5.66%
7.10% GOI CG 18-04-2029	4.25%
7.26% GOI CG 22-08-2032	3.58%
7.74% HARYANA SDL 29.03.2031	2.52%
7.69% MAHARASHTRA SDL 15.03.2031	2.36%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.12%
<b>Gilts Total</b>	<b>70.94%</b>
RELIANCE INDUSTRIES LTD.	1.86%
HDFC BANK LTD.FV-2	1.64%
ICICI BANK LTD.FV-2	1.59%
INFOSYS LIMITED	1.44%
HDFC LTD FV 2	1.08%
ITC - FV 1	1.04%
TATA CONSULTANCY SERVICES LTD.	0.81%
LARSEN&TUBRO	0.68%
STATE BANK OF INDIAFV-1	0.63%
HINDUSTAN LEVER LTD.	0.62%
KOTAK MAHINDRA BANK LIMITED_FV5	0.62%
AXIS BANK LIMITEDFV-2	0.61%
BHARTI AIRTEL LIMITED	0.56%
MAHINDRA & MAHINDRA LTD.-FV5	0.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
MARUTI UDYOG LTD.	0.42%
TITAN COMPANY LIMITED	0.38%
BAJAJ FINANCE LIMITED	0.37%
TATA MOTORS LTD.FV-2	0.33%
POWER GRID CORP OF INDIA LTD	0.30%
TATA IRON & STEEL COMPANY LTD	0.29%
NTPC LIMITED	0.27%
ULTRATECH CEMCO LTD	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
INDUSIND BANK LIMITED	0.24%
ASIAN PAINTS LIMITEDFV-1	0.24%
BAJAJ FINSERV LIMITED	0.22%
CIPLA LTD.	0.17%
BHARAT PETROLEUM CORP. LTD.	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.14%
NESTLE INDIA LIMITED	0.14%
UPL LIMITED	0.13%
WIPRO	0.13%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
COAL INDIA LIMITED	0.13%
DR. REDDY LABORATORIES	0.12%
BRITANNIA INDUSTRIES LTD	0.11%
TECH MAHINDRA LIMITEDFV-5	0.09%
DIVIS LABORATORIES LIMITED	0.08%
HCL TECHNOLOGIES LIMITED	0.08%
HERO MOTOCORP LIMITED	0.08%
GRASIM INDUSTRIES LTD.	0.06%
BAJAJ AUTO LTD	0.06%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
<b>Equity Total</b>	<b>19.59%</b>
<b>Money Market Total</b>	<b>2.40%</b>
<b>Current Assets</b>	<b>1.67%</b>
<b>Total</b>	<b>100.00%</b>

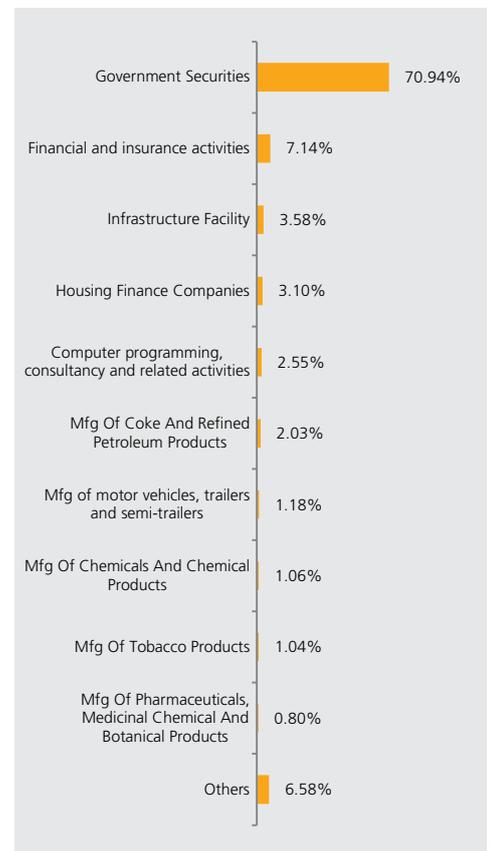
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st March 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 25.5991

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 31 March, 23:** ₹ 1.95 Crs.

**Modified Duration of Debt Portfolio:** 3.58 years

**YTM of Debt Portfolio:** 7.26%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	75
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.01%	0.91%
Last 6 Months	2.77%	3.37%
Last 1 Year	2.57%	3.15%
Last 2 Years	4.28%	5.28%
Last 3 Years	7.95%	9.49%
Since Inception	7.37%	8.30%

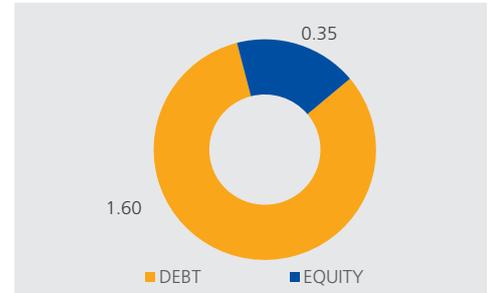
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

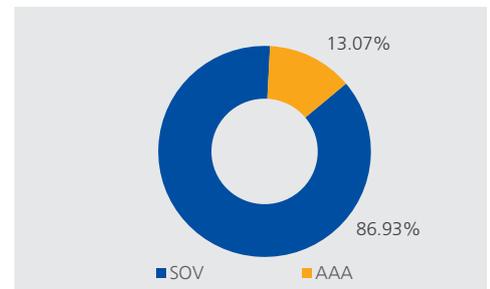
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.16%
<b>Bonds/Debentures Total</b>	<b>5.16%</b>
7.38% GOI CG 20-06-2027	18.49%
5.74% GOI 15.11.2026	12.39%
7.17% GOI 08-01-2028	10.30%
6.79% GOI CG 15-05-2027	9.45%
5.63% GOI CG 12-04-2026	6.89%
7.10% GOI CG 18-04-2029	4.18%
7.26% GOI CG 22-08-2032	3.63%
7.69% MAHARASHTRA SDL 15.03.2031	2.32%
7.74% HARYANA SDL 29.03.2031	2.28%
<b>Gilts Total</b>	<b>69.92%</b>
RELIANCE INDUSTRIES LTD.	1.67%
HDFC BANK LTD.FV-2	1.61%
ICICI BANK LTD.FV-2	1.44%
INFOSYS LIMITED	1.38%
ITC - FV 1	0.99%
HDFC LTD FV 2	0.92%
TATA CONSULTANCY SERVICES LTD.	0.77%
LARSEN&TUBRO	0.65%
KOTAK MAHINDRA BANK LIMITED_FV5	0.60%
HINDUSTAN LEVER LTD.	0.59%
STATE BANK OF INDIAFV-1	0.55%
AXIS BANK LIMITEDFV-2	0.52%
BHARTI AIRTEL LIMITED	0.49%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.39%
MARUTI UDYOG LTD.	0.38%
TITAN COMPANY LIMITED	0.37%
BAJAJ FINANCE LIMITED	0.35%
MAHINDRA & MAHINDRA LTD.-FV5	0.30%
TATA IRON & STEEL COMPANY LTD	0.29%
TATA MOTORS LTD.FV-2	0.28%
POWER GRID CORP OF INDIA LTD	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
ULTRATECH CEMCO LTD	0.23%
INDUSIND BANK LIMITED	0.23%
ASIAN PAINTS LIMITEDFV-1	0.23%
NTPC LIMITED	0.22%
BAJAJ FINSERV LIMITED	0.19%
DR. REDDY LABORATORIES	0.19%
BHARAT PETROLEUM CORP. LTD.	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
UPL LIMITED	0.12%
COAL INDIA LIMITED	0.12%
BRITANNIA INDUSTRIES LTD	0.11%
WIPRO	0.11%
CIPLA LTD.	0.10%
NESTLE INDIA LIMITED	0.10%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.09%
DIVIS LABORATORIES LIMITED	0.09%
TECH MAHINDRA LIMITEDFV-5	0.08%
HCL TECHNOLOGIES LIMITED	0.07%
HERO MOTOCORP LIMITED	0.06%
BAJAJ AUTO LTD	0.06%
GRASIM INDUSTRIES LTD.	0.06%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
<b>Equity Total</b>	<b>17.93%</b>
<b>Money Market Total</b>	<b>5.35%</b>
<b>Current Assets</b>	<b>1.64%</b>
<b>Total</b>	<b>100.00%</b>

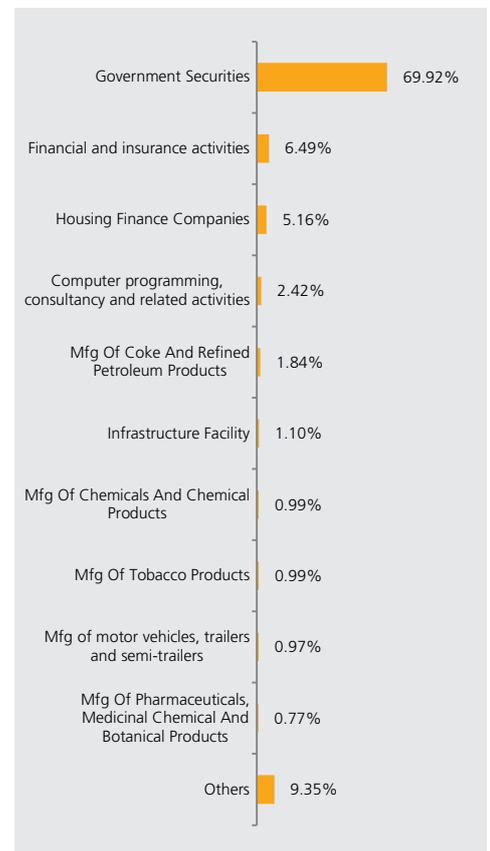
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st March 2023

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 29.9365  
**Inception Date:** 9<sup>th</sup> April 2007  
**Benchmark:** CRISIL Composite Bond Fund Index: 100%  
**AUM as on 31 March, 23:** ₹ 27.03 Crs.  
**Modified Duration of Debt Portfolio:** 3.25 years  
**YTM of Debt Portfolio:** 7.04%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	80
MMI / Others	00-100	20

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.01%	1.03%
Last 6 Months	3.12%	3.82%
Last 1 Year	3.57%	3.80%
Last 2 Years	3.76%	4.14%
Last 3 Years	4.48%	5.31%
Since Inception	7.10%	7.53%

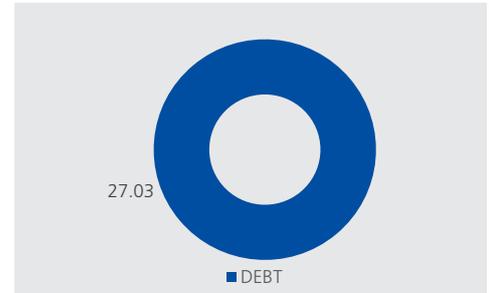
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

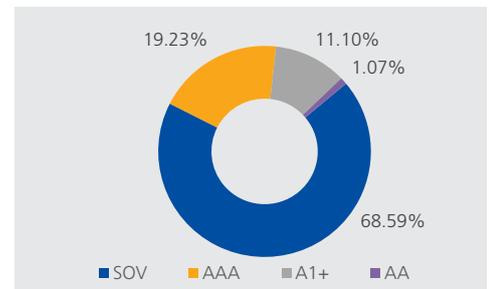
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.33%
7.65% IRFC NCD 30-12-2032 SR 167	2.95%
6.43% HDFC NCD 29-09-2025 Y-001	1.80%
6.75% PCHFL NCD 26-09-2031	1.06%
<b>Bonds/Debentures Total</b>	<b>12.15%</b>
5.74% GOI 15.11.2026	19.90%
7.38% GOI CG 20-06-2027	16.35%
5.63% GOI CG 12-04-2026	10.33%
7.70% ANDHRAPRADESH SDL 08-03-2029	5.33%
7.26% GOI CG 22-08-2032	4.55%
7.74% HARYANA SDL 29.03.2031	3.16%
7.10% GOI CG 18-04-2029	3.00%
7.69% MAHARASHTRA SDL 15.03.2031	2.98%
7.17% GOI 08-01-2028	2.69%
<b>Gilts Total</b>	<b>68.28%</b>
<b>Money Market Total</b>	<b>19.11%</b>
<b>Current Assets</b>	<b>0.46%</b>
<b>Total</b>	<b>100.00%</b>

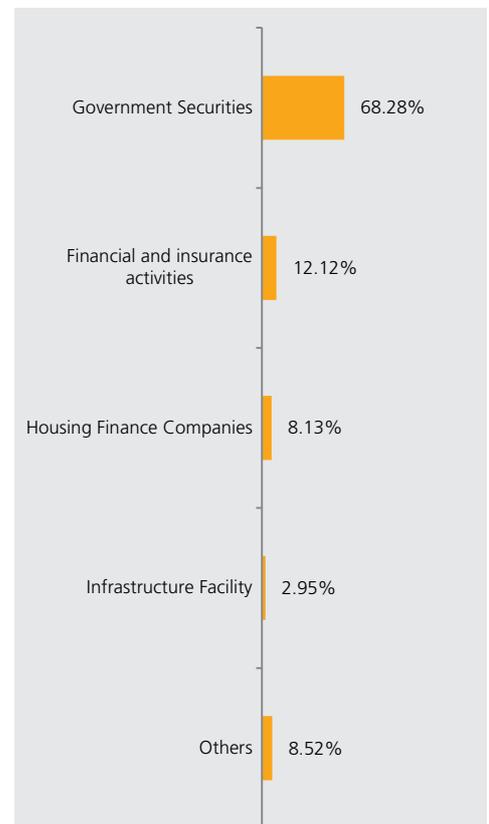
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle

**NAV as on 31 March, 23:** ₹ 26.0223

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CRISIL Dynamic Gilt Index

**AUM as on 31 March, 23:** ₹ 45.38 Crs.

**Modified Duration of Debt Portfolio:**

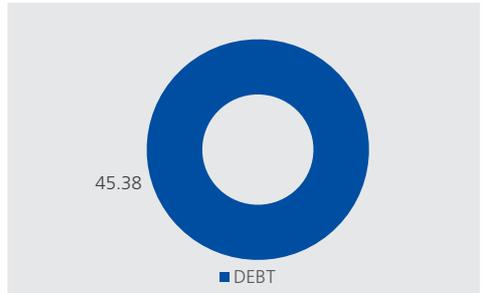
4.74 years

**YTM of Debt Portfolio:** 7.26%

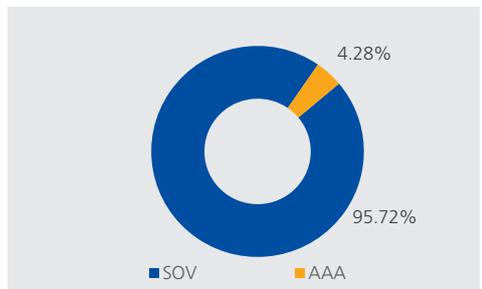
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	29.19%
7.38% GOI CG 20-06-2027	28.06%
5.74% GOI 15.11.2026	15.28%
GSEC STRIP 15.12.2024	8.28%
7.17% GOI 08-01-2028	4.81%
7.74% HARYANA SDL 29.03.2031	3.15%
7.69% MAHARASHTRA SDL 15.03.2031	3.02%
7.10% GOI CG 18-04-2029	2.23%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.27%
<b>Gilts Total</b>	<b>94.29%</b>
<b>Money Market Total</b>	<b>4.22%</b>
<b>Current Assets</b>	<b>1.49%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

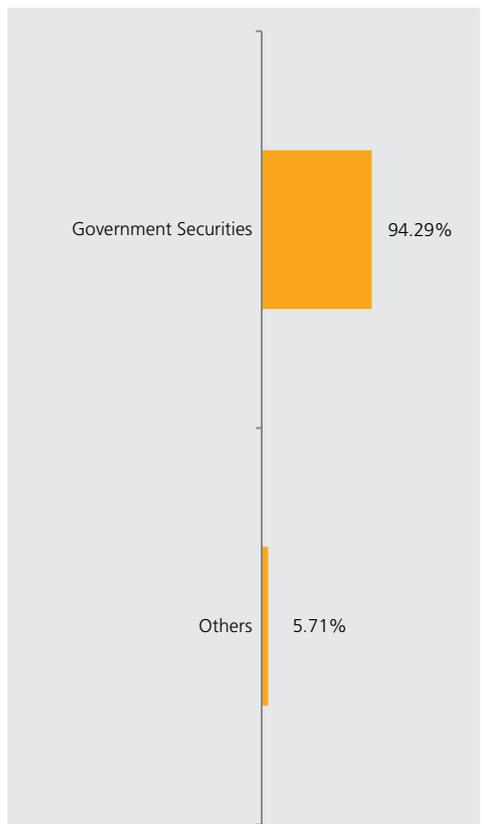
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.29%	1.32%
Last 6 Months	3.35%	4.32%
Last 1 Year	4.05%	4.28%
Last 2 Years	3.50%	4.22%
Last 3 Years	4.24%	4.97%
Since Inception	6.67%	8.03%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 25.5176  
**Inception Date:** 01<sup>st</sup> September 2010  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 31 March, 23:** ₹ 0.41 Crs.  
**Modified Duration of Debt Portfolio:**  
 5.42 years  
**YTM of Debt Portfolio:** 7.26%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	50
MMI / Others	00-100	50

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.05%	1.32%
Last 6 Months	3.26%	4.32%
Last 1 Year	3.83%	4.28%
Last 2 Years	3.47%	4.22%
Last 3 Years	4.27%	4.97%
Since Inception	7.10%	7.58%

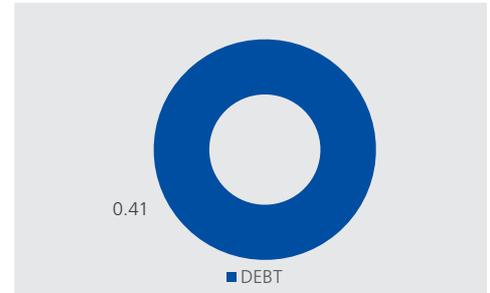
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

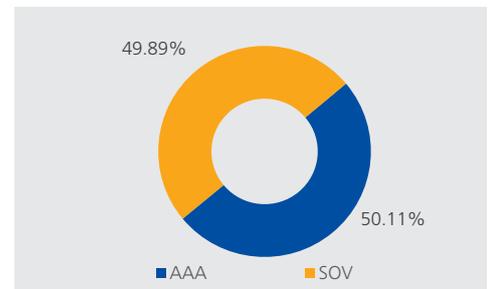
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	29.29%
7.38% GOI CG 20-06-2027	15.66%
7.17% GOI 08-01-2028	4.61%
<b>Gilts Total</b>	<b>49.56%</b>
<b>Money Market Total</b>	<b>49.77%</b>
<b>Current Assets</b>	<b>0.68%</b>
<b>Total</b>	<b>100.00%</b>

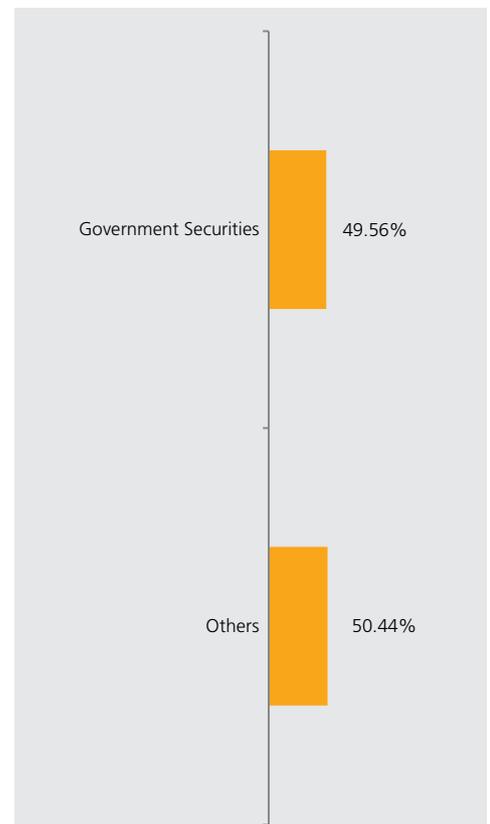
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 26.0674  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 31 March, 23:** ₹ 0.35 Crs.  
**Modified Duration of Debt Portfolio:**  
 5.20 years  
**YTM of Debt Portfolio:** 7.25%

## Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	60
MMI / Others	00-100	40

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.09%	1.32%
Last 6 Months	3.14%	4.32%
Last 1 Year	3.53%	4.28%
Last 2 Years	3.19%	4.22%
Last 3 Years	4.01%	4.97%
Since Inception	6.55%	7.52%

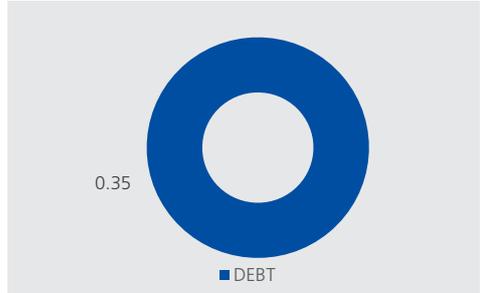
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

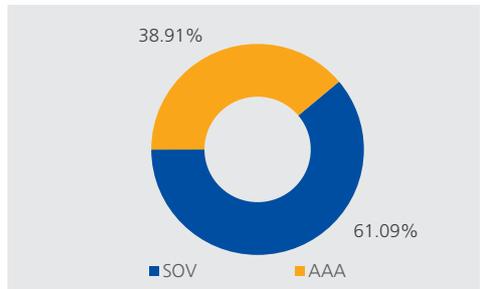
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	29.30%
7.38% GOI CG 20-06-2027	15.10%
7.17% GOI 08-01-2028	9.22%
GSEC STRIP 15.12.2024	3.46%
6.79% GOI CG 15-05-2027	3.41%
<b>Gilts Total</b>	<b>60.48%</b>
<b>Money Market Total</b>	<b>38.52%</b>
<b>Current Assets</b>	<b>1.01%</b>
<b>Total</b>	<b>100.00%</b>

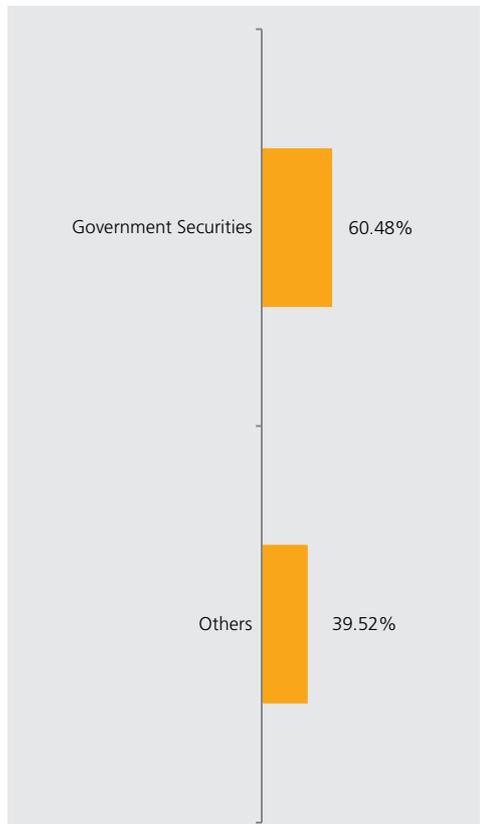
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st March 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 28.3348  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 31 March, 23:** ₹ 1.00 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.27 years  
**YTM of Debt Portfolio:** 6.75%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.60%
Last 6 Months	2.28%	3.19%
Last 1 Year	3.79%	5.51%
Last 2 Years	2.78%	4.60%
Last 3 Years	2.52%	4.32%
Since Inception	5.74%	6.68%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

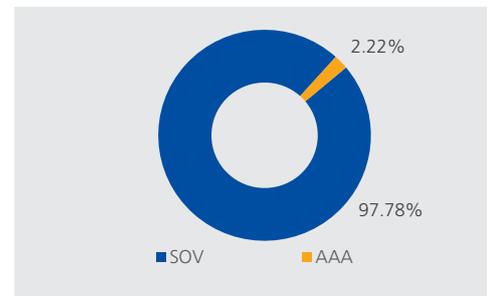
## Portfolio

Name of Instrument	% to AUM
Money Market	99.99%
Current Assets	0.01%
Total	100.00%

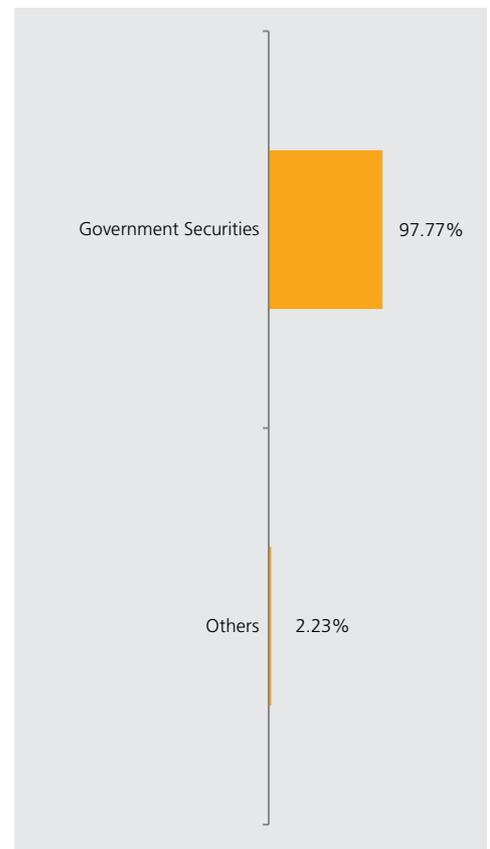
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st March 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 28.4949  
**Inception Date:** 02<sup>nd</sup> February 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 31 March, 23:** ₹ 2.05 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.33 years  
**YTM of Debt Portfolio:** 6.92%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.60%
Last 6 Months	2.27%	3.19%
Last 1 Year	3.69%	5.51%
Last 2 Years	2.71%	4.60%
Last 3 Years	2.48%	4.32%
Since Inception	5.95%	6.82%

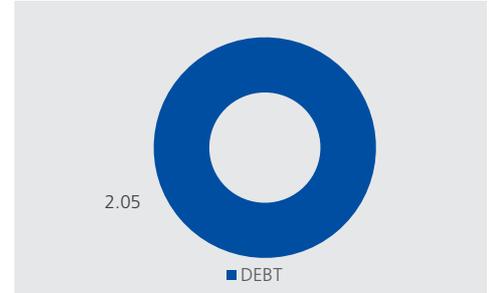
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

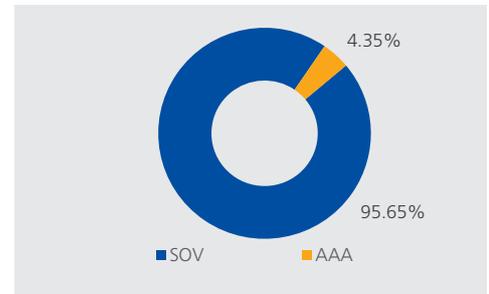
## Portfolio

Name of Instrument	% to AUM
Money Market Total	101.80%
Current Assets	-1.80%
Total	100.00%

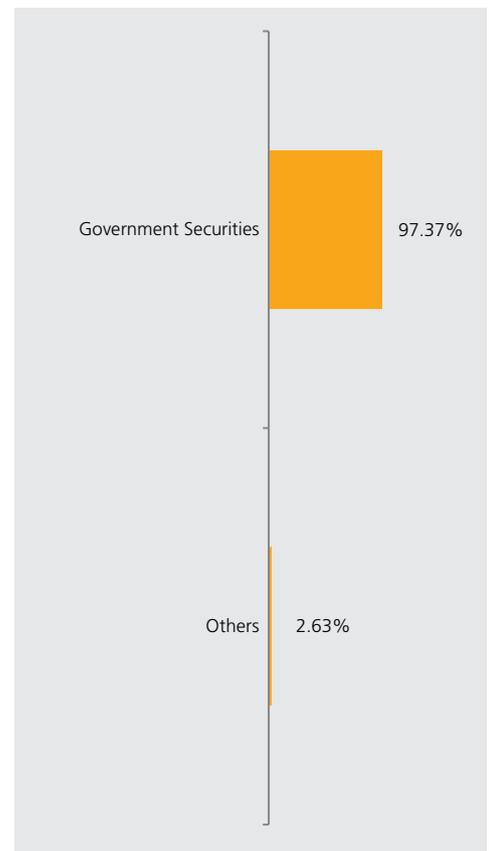
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st March 2023

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 28.2363  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 March, 23:** ₹ 0.78 Crs.  
**Modified Duration of Debt Portfolio:** 3.69 years  
**YTM of Debt Portfolio:** 7.20%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	70
MMI / Others	00-100	30

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.14%	1.03%
Last 6 Months	3.16%	3.82%
Last 1 Year	3.28%	3.80%
Last 2 Years	4.51%	4.14%
Last 3 Years	4.72%	5.31%
Since Inception	7.25%	7.21%

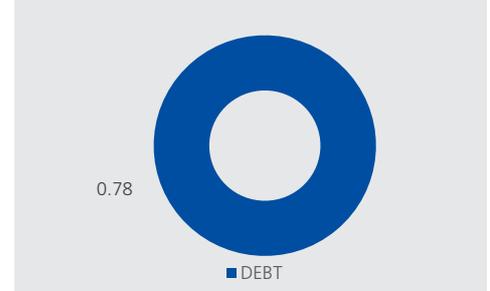
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

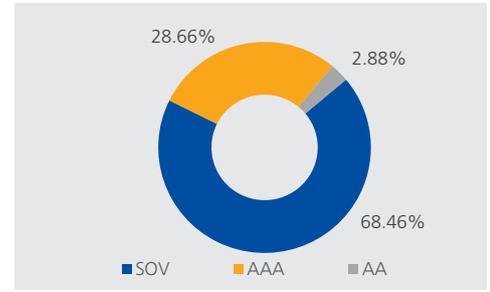
## Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.84%
<b>Bonds/Debentures Total</b>	<b>2.84%</b>
7.38% GOI CG 20-06-2027	19.28%
5.74% GOI 15.11.2026	15.83%
7.17% GOI 08-01-2028	13.22%
5.63% GOI CG 12-04-2026	10.11%
7.26% GOI CG 22-08-2032	4.61%
6.79% GOI CG 15-05-2027	4.43%
<b>Gilts Total</b>	<b>67.47%</b>
<b>Money Market Total</b>	<b>28.24%</b>
<b>Current Assets</b>	<b>1.44%</b>
<b>Total</b>	<b>100.00%</b>

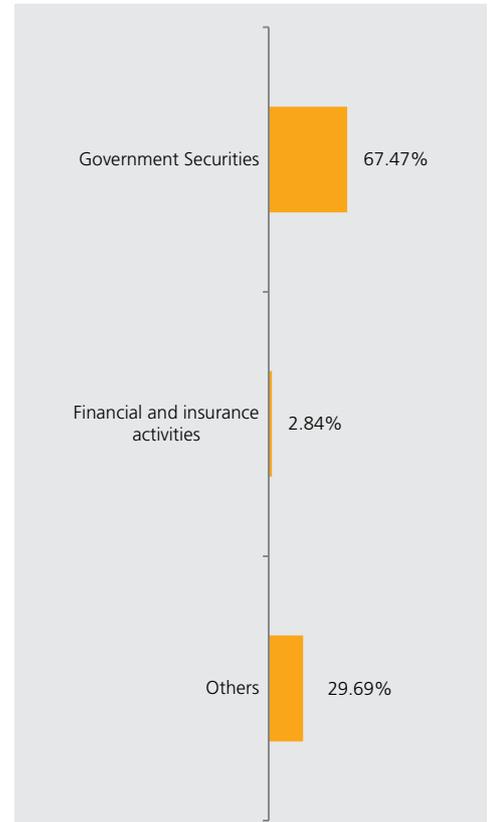
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st March 2023

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 28.7495  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 March, 23:** ₹ 0.49 Crs.  
**Modified Duration of Debt Portfolio:** 3.66 years  
**YTM of Debt Portfolio:** 7.19%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	66
MMI / Others	00-100	34

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.07%	1.03%
Last 6 Months	3.02%	3.82%
Last 1 Year	2.99%	3.80%
Last 2 Years	2.97%	4.14%
Last 3 Years	3.59%	5.31%
Since Inception	7.24%	7.47%

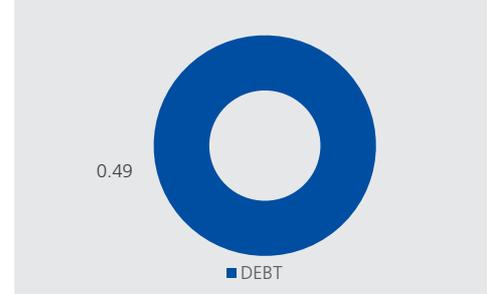
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

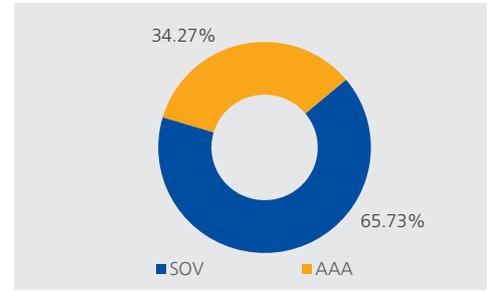
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	19.98%
5.74% GOI 15.11.2026	16.37%
7.38% GOI CG 20-06-2027	11.10%
5.63% GOI CG 12-04-2026	8.61%
7.26% GOI CG 22-08-2032	4.68%
GSEC STRIP 15.12.2024	2.54%
6.79% GOI CG 15-05-2027	2.41%
<b>Gilts Total</b>	<b>65.69%</b>
<b>Money Market Total</b>	<b>34.24%</b>
<b>Current Assets</b>	<b>0.06%</b>
<b>Total</b>	<b>100.00%</b>

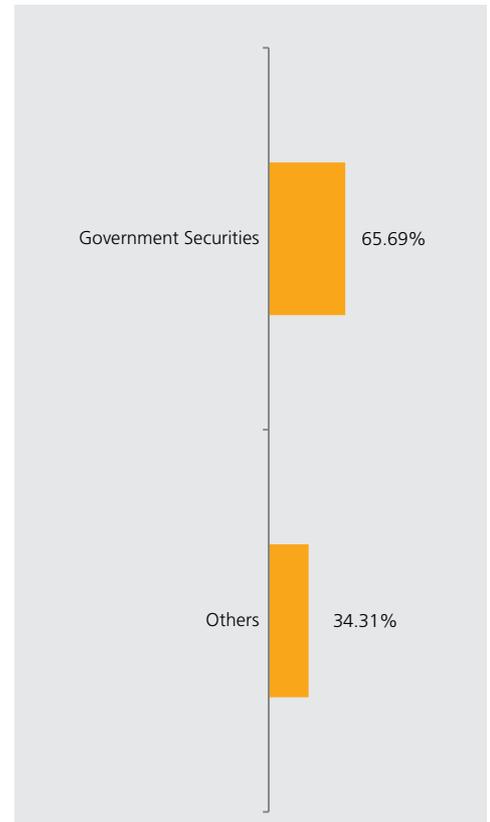
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st March 2023

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 19.0823  
**Inception Date:** 26<sup>th</sup> February 2013  
**Benchmark:** N.A  
**AUM as on 31 March, 23:** ₹ 63.79 Crs.  
**Modified Duration of Debt Portfolio:**  
 3.45 years  
**YTM of Debt Portfolio:** 7.20%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	88
MMI / Others	0-90	12

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.07%	-
Last 6 Months	3.14%	-
Last 1 Year	3.48%	-
Last 2 Years	3.13%	-
Last 3 Years	4.17%	-
Since Inception	6.61%	-

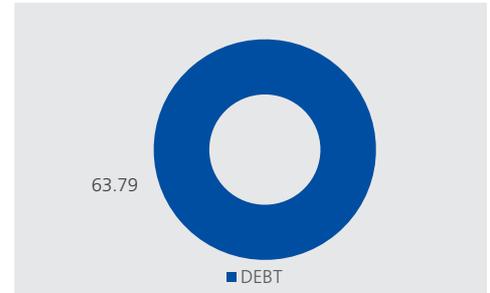
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

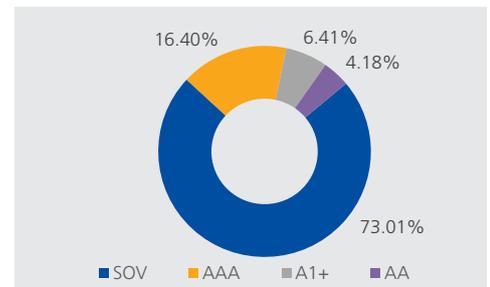
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.63%
9.00% IHFL NCD 30-06-2026	4.03%
7.65% IRFC NCD 30-12-2032 SR 167	3.28%
7.75% PFC NCD 11-06-2030 SR 203-B	2.68%
6.75% PCHFL NCD 26-09-2031	0.03%
<b>Bonds/Debentures Total</b>	<b>16.66%</b>
5.74% GOI 15.11.2026	20.12%
7.38% GOI CG 20-06-2027	18.42%
5.63% GOI CG 12-04-2026	9.82%
7.70% ANDHRAPRADESH SDL 08-03-2029	5.74%
7.26% GOI CG 22-08-2032	4.44%
7.17% GOI 08-01-2028	3.34%
7.74% HARYANA SDL 29.03.2031	3.17%
7.10% GOI CG 18-04-2029	3.01%
7.69% MAHARASHTRA SDL 15.03.2031	2.96%
<b>Gilts Total</b>	<b>71.03%</b>
<b>Money Market Total</b>	<b>9.60%</b>
<b>Current Assets</b>	<b>2.71%</b>
<b>Total</b>	<b>100.00%</b>

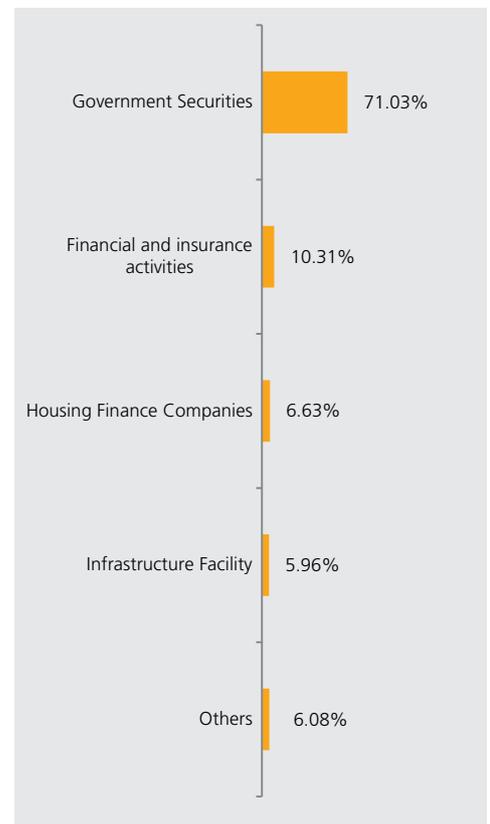
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st March 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 22.7254  
**Inception Date:** 26<sup>th</sup> May 2009  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31 March, 23:** ₹ 0.82 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.53 years  
**YTM of Debt Portfolio:** 6.44%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.60%
Last 6 Months	2.28%	3.19%
Last 1 Year	3.99%	5.51%
Last 2 Years	3.27%	4.60%
Last 3 Years	3.11%	4.32%
Since Inception	5.77%	6.30%

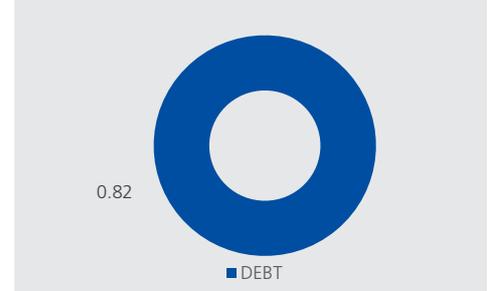
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

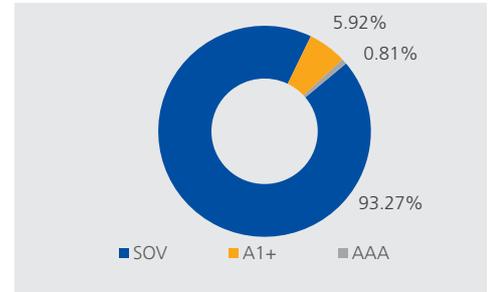
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.68%
Current Assets	0.32%
Total	100.00%

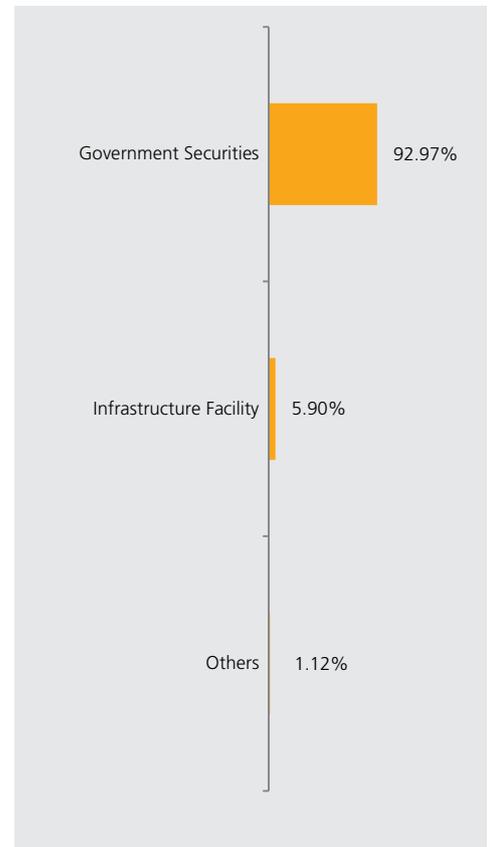
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st March 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 20.2171  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31 March, 23:** ₹ 3.07 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.33 years  
**YTM of Debt Portfolio:** 6.26%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.60%
Last 6 Months	2.32%	3.19%
Last 1 Year	4.06%	5.51%
Last 2 Years	3.14%	4.60%
Last 3 Years	2.95%	4.32%
Since Inception	5.47%	6.78%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

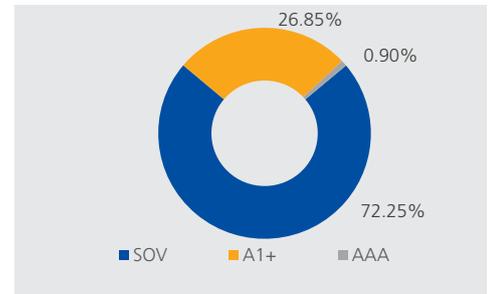
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.86%
Current Assets	0.14%
Total	100.00%

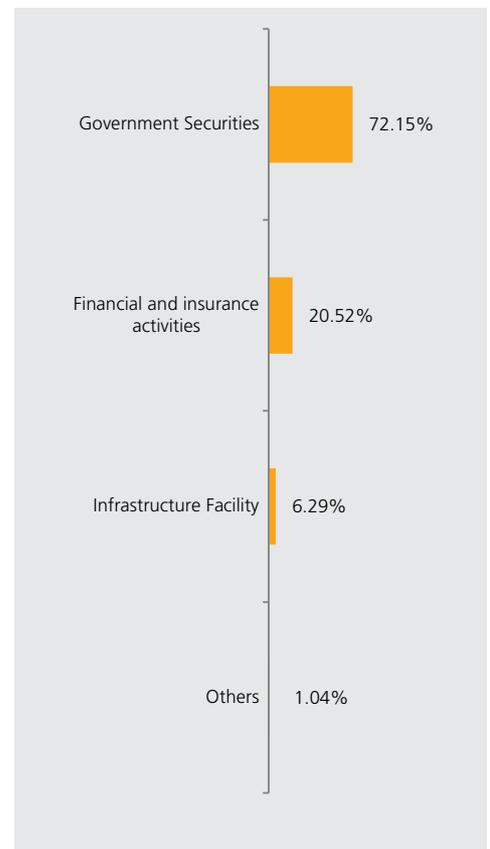
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st March 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 23.4673  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31 March, 23:** ₹ 0.27 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.36 years  
**YTM of Debt Portfolio:** 6.05%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.60%
Last 6 Months	2.19%	3.19%
Last 1 Year	3.78%	5.51%
Last 2 Years	2.97%	4.60%
Last 3 Years	2.77%	4.32%
Since Inception	5.81%	6.76%

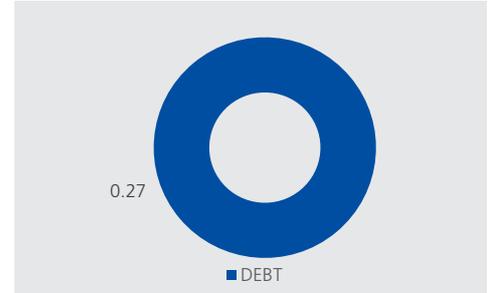
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

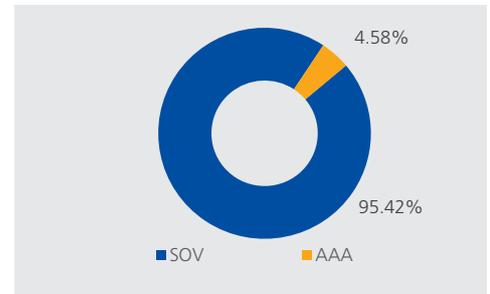
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.96%
Current Assets	0.04%
Total	100.00%

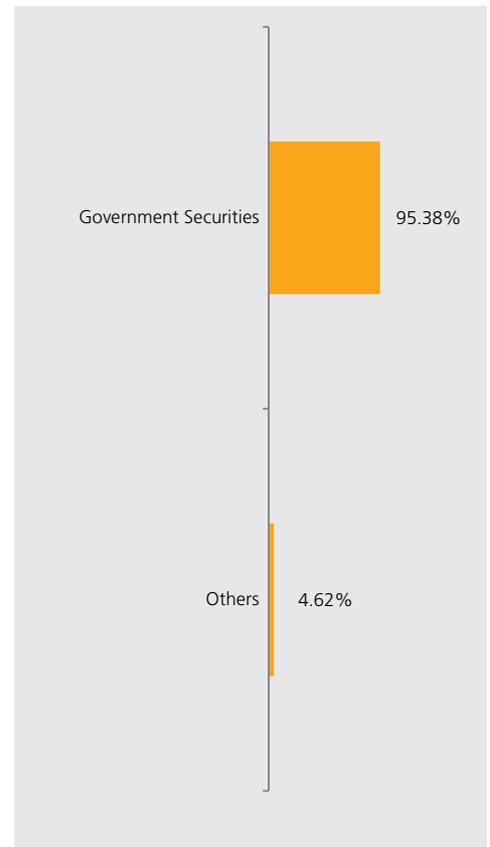
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st March 2023

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 13.9755

**Highest NAV locked as on 28<sup>th</sup> Aug 2018:** ₹15.6816

**Inception Date:** 8<sup>th</sup> Sep 2010

**Benchmark:** N.A

**AUM as on 31 March, 23:** ₹ 91.64 Crs.

**Modified Duration of Debt Portfolio:**

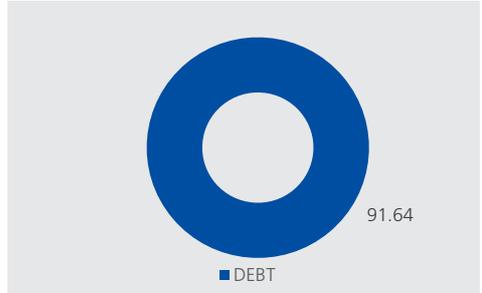
2.33 years

**YTM of Debt Portfolio:** 7.20%

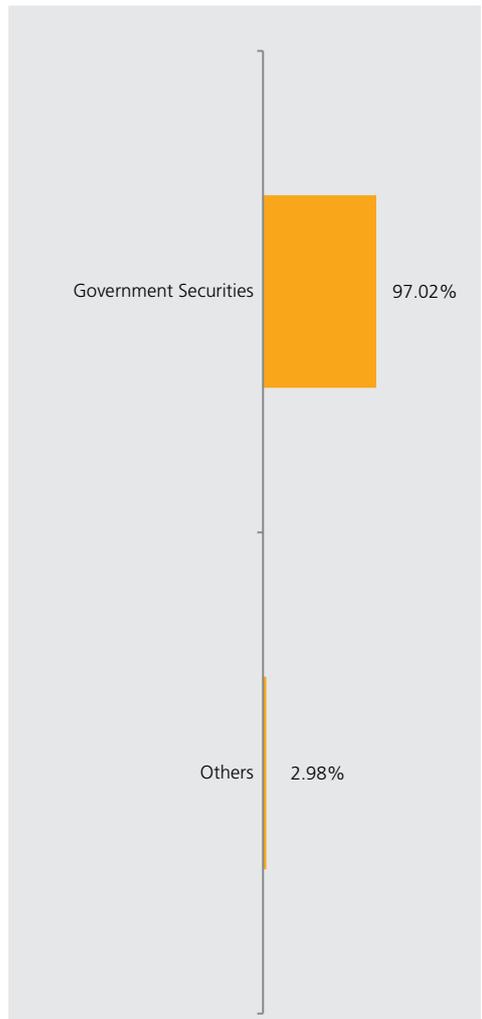
## Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	46.92%
8.30% RAJASHTHAN SDL 13.01.2026	27.94%
7.59% GOI CG 11-01-2026	16.54%
8.47% MAHARASHTRA SDL 10.02.2026	5.62%
<b>Gilts Total</b>	<b>97.02%</b>
<b>Money Market Total</b>	<b>1.99%</b>
<b>Current Assets</b>	<b>0.99%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.94%	-
Last 6 Months	2.89%	-
Last 1 Year	1.65%	-
Last 2 Years	2.76%	-
Last 3 Years	2.61%	-
Since Inception	2.70%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st March 2023

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 March, 23:** ₹ 15.7908

**Highest NAV locked as on 28<sup>th</sup> Aug 2018:** ₹17.9310

**Inception Date:** 08<sup>th</sup> June 2011

**Benchmark:** N.A

**AUM as on 31 March, 23:** ₹ 10.43 Crs.

**Modified Duration of Debt Portfolio:**

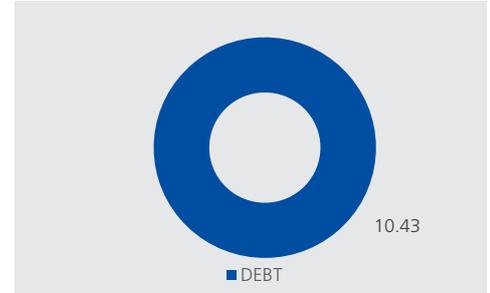
2.58 years

**YTM of Debt Portfolio:** 7.15%

## Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	96.22%
<b>Gilts Total</b>	<b>96.22%</b>
<b>Money Market Total</b>	<b>0.42%</b>
<b>Current Assets</b>	<b>3.36%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

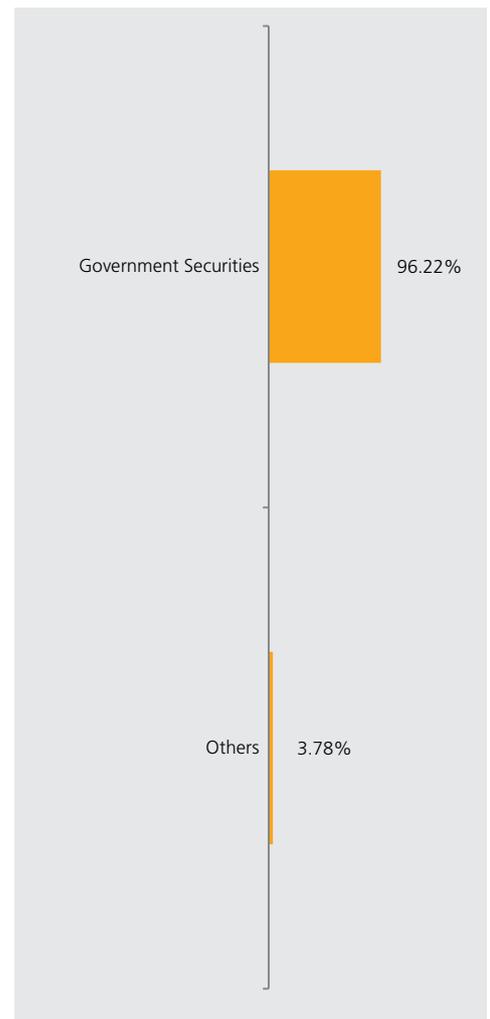
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.01%	-
Last 6 Months	2.69%	-
Last 1 Year	1.50%	-
Last 2 Years	2.55%	-
Last 3 Years	3.50%	-
Since Inception	3.94%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st March 2023

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 21.1266  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 31 March, 23:** ₹ 822.10 Crs.  
**Modified Duration of Debt Portfolio:** 0.37 years  
**YTM of Debt Portfolio:** 6.32%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	10
MMI / Others	00-40	90

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	2.84%	-
Last 1 Year	4.51%	-
Last 2 Years	3.88%	-
Last 3 Years	3.68%	-
Since Inception	6.43%	-

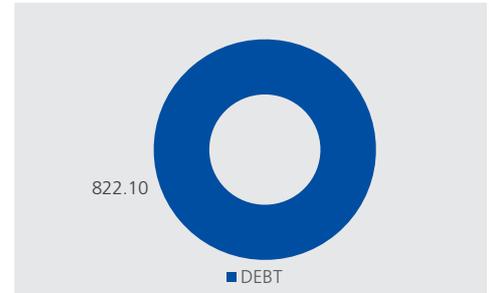
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

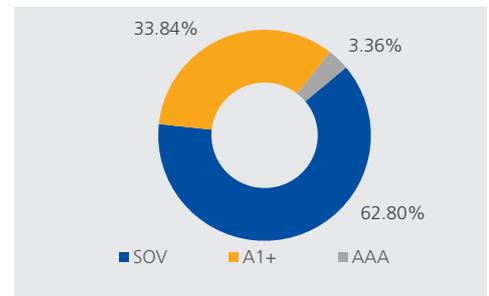
## Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2023	2.96%
8.72% MAHARASHTRA SDL 29.10.2024	2.48%
9.04% KARNATAKA SDL 10/09/2024	1.25%
9.60% MAHARASHTRA SDL 14.08.2023	1.23%
9.07% KERALA SDL 27-08-2024	1.18%
9.55% TAMILNADU SDL 11.09.2023	0.60%
9.53% MADHYAPRADESH SDL 01.08.2023	0.49%
<b>Gilts Total</b>	<b>10.19%</b>
<b>Money Market Total</b>	<b>92.12%</b>
<b>Current Assets</b>	<b>-2.31%</b>
<b>Total</b>	<b>100.00%</b>

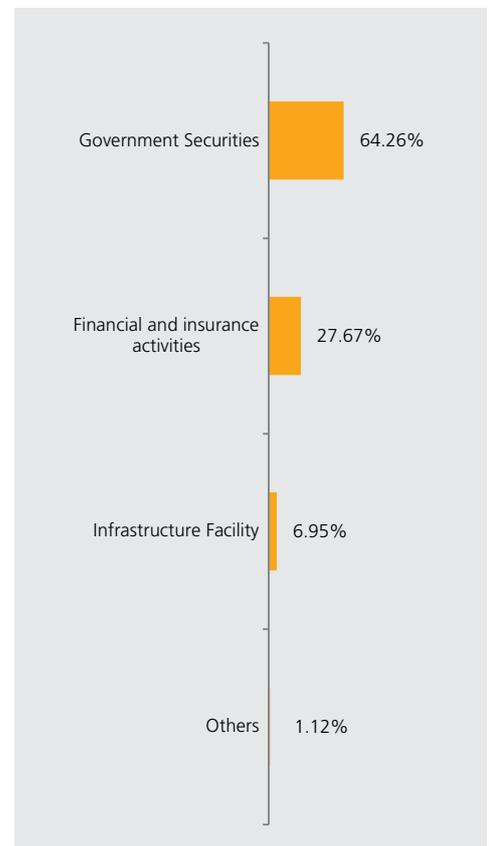
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st March 2023

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 16.7352  
**Inception Date:** 15<sup>th</sup> January 2014  
**Benchmark:** N.A  
**AUM as on 31 March, 23:** ₹ 33.62 Crs.  
**Modified Duration of Debt Portfolio:** 0.43 years  
**YTM of Debt Portfolio:** 6.38%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	9
MMI / Others	00-40	91

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	2.89%	-
Last 1 Year	4.53%	-
Last 2 Years	3.84%	-
Last 3 Years	3.68%	-
Since Inception	5.75%	-

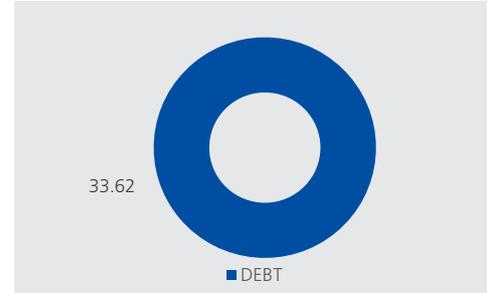
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

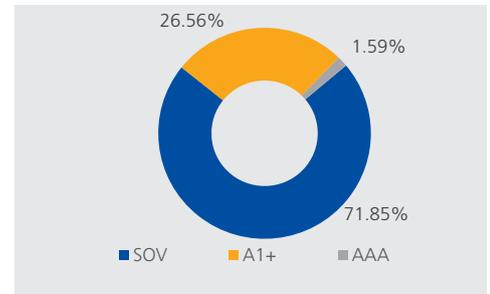
## Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	6.07%
9.07% KERALA SDL 27-08-2024	1.52%
GSEC STRIP 22.08.2023	1.01%
9.55% TAMILNADU SDL 11.09.2023	0.30%
<b>Gilts Total</b>	<b>8.91%</b>
<b>Money Market Total</b>	<b>91.96%</b>
<b>Current Assets</b>	<b>-0.87%</b>
<b>Total</b>	<b>100.00%</b>

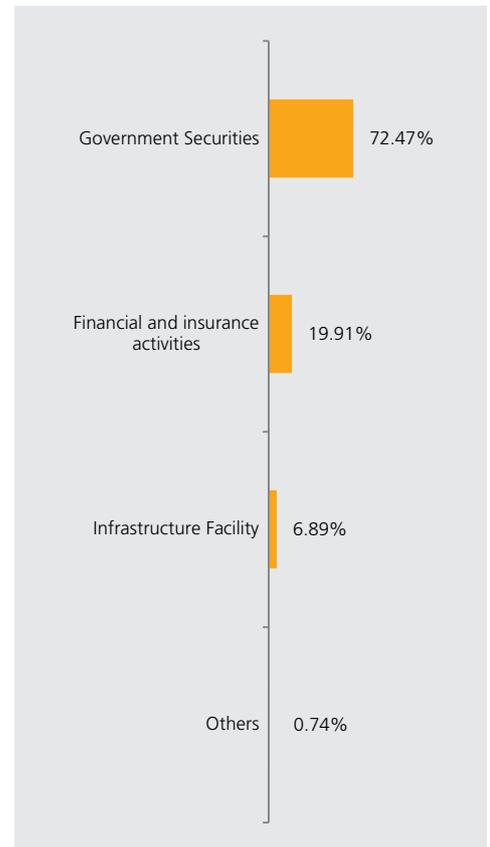
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st March 2023

## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 March, 23:** ₹ 21.4841  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 31 March, 23:** ₹ 0.12 Crs.  
**Modified Duration of Debt Portfolio:** 0.00 years  
**YTM of Debt Portfolio:** 6.92%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	-
Last 6 Months	2.52%	-
Last 1 Year	4.42%	-
Last 2 Years	3.89%	-
Last 3 Years	4.60%	-
Since Inception	7.18%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

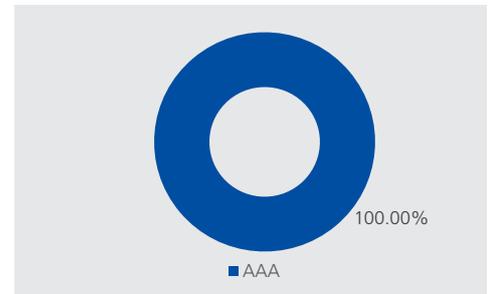
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.86%
Current Assets	0.14%
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

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Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

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