RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST AUGUST 2023

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 31st July 2023

Macro-Economic Update

Another strong set of numbers for the US economy led the US Fed to hike rates by 25bps in the July policy. Resilience in the services sector as suggested by Services PMI and tight labour market conditions continued to bolster growth in the US. The underlying hawkish tone by the Fed is indicative of another rate hike before the end of the year after looking at the totality of data, with no probability of a pivot this year. Other major central banks also followed suit on the hawkish commentary as they continue to battle with elevated inflation. On the other hand, Chinese govt announced stimulus to reignite the real estate market, also hoping to drive consumption. Overall macro - economic scenario remains distressed as economies grapple with elevated inflation, restrictive monetary policies and downward pressures on growth momentum.

Indian economy continues to be well positioned with ongoing consumption spree and capex spending. Mfg PMI for July 2023 came at 57.7 vs 57.8 in June 2023. Higher order inflows demonstrated healthy domestic demand conditions and business sentiment remained positive. GST collections for July 2023 were consistent with Rs1.6tn mark. Retail credit sustained the high growth trajectory while some pick up was also visible in the large industries. Urban consumption dynamics continue to favour the growth momentum. Encouraging signs on kharif sowing could lead to some recovery from the rural standpoint down the line.

Domestic consumer inflation inched up to 4.8% in June 2023 vs 4.3% in May 2023 on increase in food basket. Vegetables prices were erratic while certain categories such as pulses, egg and rice continue to showcase an upward trend. Merchandise trade deficit inched a little lower to USD 20.13 billion in June 2023 vs USD22 billion in previous month. Imports have been on a downward trend and the decline was mainly contributed by crude petroleum, coal, metals and machinery.

Fiscal statistics for Q1FY24 suggests higher capex spending by the central government as compared to last year. Also, devolution of taxes by the Centre to states have doubled this year in order to accelerate spending by states. These factors shall collectively lever the capex spending in FY24.

INVESTMENT INSIGHT

Fund Report as on 31st July 2023

Equity Market Update

Indian Equity market along with Global Indices ended positive for the month. Among global indices, Hong Kong (+6%), China (2.8%) and Malaysia (+6%) were the top gainers. Domestically, Mid-cap (+5.5%), small-cap indices (+8%) outshined the large-cap Nifty Index which was up 3%. Among sectors Power (+9%), Realty (+9%) and Capital Goods (+8%) gained the most. WPI inflation in June stood at (-)4.1% (May: (-)3.5%), led by favourable base effects and continued softening in commodity prices to be earnings supportive. FPIs dominated the markets with buying of US$3.3 bn of Indian equities in the secondary market, whereas DIIs sold US$325 mn.

On the domestic front, the IMF raised India's FY2024 GDP forecast by 20 bps to 6.1% and the Q1FY24 earnings broadly have come in-line to the expectations.

Equity Market Outlook & Strategy

Delayed monsoon with worries of rainfall deficit have receded with 5% surplus monsoon till July end. This gives comfort on Agri and rural consumption theme with strong credit growth across banks/NBFCs. With benign commodity environment consumer discretionary names likes auto, consumer durables likely to be benefitted. Soft raw material environment coupled with Government spends likely to benefit Capital Goods and Cement sector.

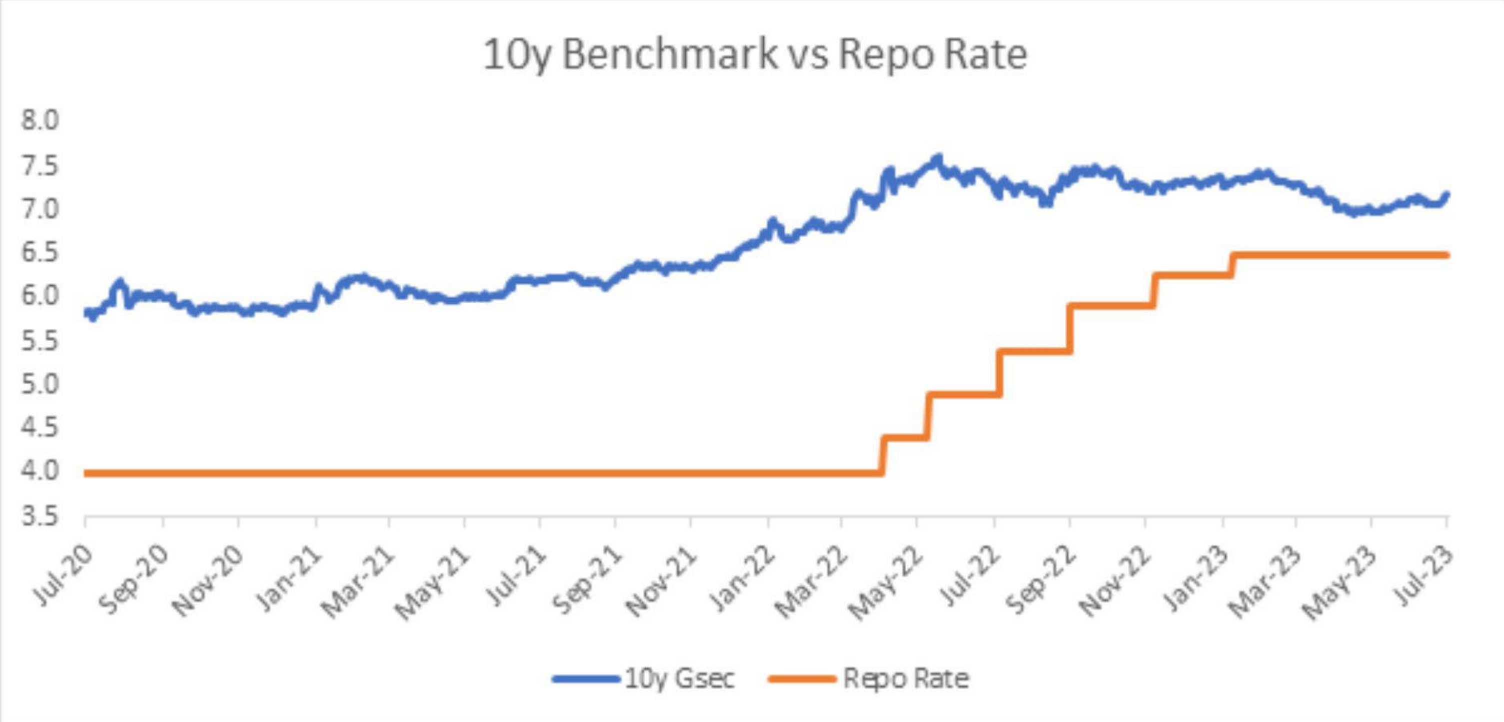
The up move in the market is driven by strong FII flows accompanied by resilient growth/earnings. Global liquidity and earnings revisions remain key points to watch in coming months.

Valuations at ~19x 1yr forward remains reasonable relative to its history & expectations of double-digit earnings growth rate may lead to relative resilience compared to global markets. Q1FY24 earnings, Global interest rate environment, valuations and Liquidity flows will be the key triggers for the market hereon. We remain structurally optimistic on Indian equity markets with preference towards Financials, Consumption including autos, Cement and Capital Goods sectors.

INVESTMENT INSIGHT

Fund Report as on 31st July 2023

Fixed Income Market Update



10-Year benchmark Government Security traded in 7.05%-7.18% yield range during July 2023, closing at 7.18% on month end. The yields rose during the month on higher US treasury yields, rising global commodities and expectation of higher domestic inflation.

INVESTMENT INSIGHT

Fund Report as on 31st July 2023

Fixed Income Market Outlook & Strategy

On global front, the US 10Y treasury yields rose during the month as US FED hiked the policy rate by 25bps amid stronger than expected economic data. Crude oil rose to $85 per barrel during the month on tightened global supply. On domestic front, the irregular rainfall patterns have resulted in lower 'kharif' crop sowing and crop damage, which is likely to lead to higher inflation in the near future. However, it is expected to remain below the RBI's upper tolerance level of 6%. RBI's MPC is expected to look through the temporary high food inflation keep policy rates unchanged throughout the year. Going forward, we expect G-sec yields to remain rangebound in the near term and take cues from further Macro economic developments.

The global commodity prices, domestic food prices, growth & inflation trajectory remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO

INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31 July, 23: ₹ 39.7029

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 July, 23: ₹ 2,330.54 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
Gsec / Debt	00-00	-
MMI / Others	00-25	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.32%	2.94%
Last 6 Months	11.48%	11.84%
Last 1 Year	14.34%	15.13%
Last 2 Years	10.62%	11.95%
Last 3 Years	20.19%	21.28%
Since Inception	10.70%	10.27%

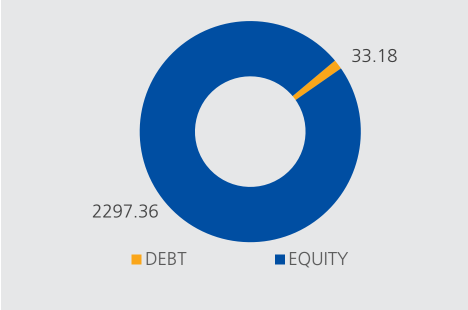
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

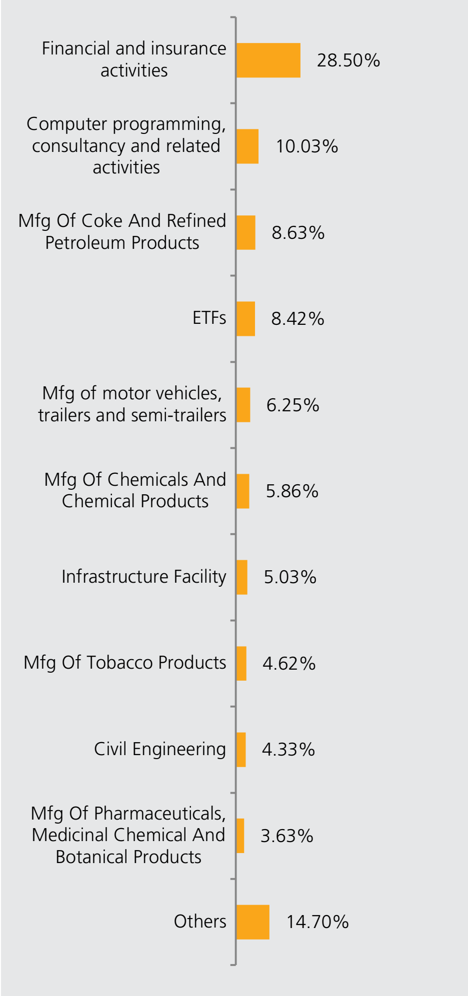
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.63%
HDFC BANK LTD.FV-2	7.72%
ICICI BANK LTD.FV-2	6.17%
INFOSYS LIMITED	5.43%
ITC - FV 1	4.62%
LARSEN&TUBRO	4.33%
TATA CONSULTANCY SERVICES LTD.	3.41%
HINDUSTAN LEVER LTD.	3.13%
STATE BANK OF INDIAFV-1	2.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.06%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.98%
MAHINDRA & MAHINDRA LTD.-FV5	1.73%
TATA MOTORS LTD.FV-2	1.67%
MARUTI UDYOG LTD.	1.62%
BHARTI AIRTEL LIMITED	1.61%
BAJAJ FINSERV LIMITED	1.48%
TATA IRON & STEEL COMPANY LTD	1.42%
NTPC LIMITED	1.39%
INDUSIND BANK LIMITED	1.23%
AXIS BANK LIMITEDFV-2	1.18%
SHRIRAM FINANCE LIMITED	1.04%
GRASIM INDUSTRIES LTD.	1.00%
TITAN COMPANY LIMITED	0.97%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.97%
TATA CONSUMER PRODUCTS LIMITED	0.94%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.93%
ZYDUS LIFESCIENCES LIMITED	0.93%
HERO MOTOCORP LIMITED	0.92%
BRITANNIA INDUSTRIES LTD	0.91%
ULTRATECH CEMCO LTD	0.90%
POWER GRID CORP OF INDIA LTD	0.82%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.82%
BAJAJ FINANCE LIMITED	0.82%
PIDILITE INDUSTRIES LIMITED	0.78%
HCL TECHNOLOGIES LIMITED	0.78%
ASIAN PAINTS LIMITEDFV-1	0.76%
GAS AUTHORITY OF INDIA LTD.	0.74%
TVS MOTOR COMPANY LIMITED	0.74%
THE FEDERAL BANK LIMITED	0.69%
JINDAL STEEL & POWER LTD.	0.69%
AMBUJA CEMENTS LIMITED	0.65%
ASHOK LEYLAND LIMITED	0.64%
RBL BANK LIMITED	0.61%
MOTHERSON SUMI WIRING INDIA LIMITED	0.59%
JSW STEEL LIMITED	0.57%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.54%
BHARAT FORGE	0.51%
BAJAJ AUTO LTD	0.49%
DEVYANI INTERNATIONAL LIMITED	0.48%
CANARA BANK	0.47%
NMDC LIMITED	0.47%
PETRONET LNG LIMITED	0.47%
NATIONAL ALUMINIUM COMPANY LIMITED	0.46%
PUNJAB NATIONAL BANK	0.45%
NESTLE INDIA LIMITED	0.39%
AUROBINDO PHARMA LIMITED	0.31%
WIPRO	0.30%
FINOLEX CABLES LIMITED	0.30%
SUPREME INDUSTRIES LIMITED	0.27%
CIPLA LTD.	0.25%
HAVELLS INDIA LIMITED	0.22%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
DR. REDDY LABORATORIES	0.17%
LTIMINDTREE LIMITED	0.11%
Equity Total	**90.15%**
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.49%
Nippon India ETF Bank Bees	1.40%
SBI-ETF Nifty Bank	1.31%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.28%
UTI NIFTY BANK ETF	1.10%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.05%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.81%
ETFs	**8.42%**
Money Market Total	**1.67%**
Current Assets	**-0.25%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st July 2023

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 July, 23: ₹ 22.7039

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 31 July, 23: ₹ 802.66 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.04%	2.94%
Last 6 Months	11.46%	11.84%
Last 1 Year	15.45%	15.13%
Last 2 Years	12.28%	11.95%
Last 3 Years	18.76%	21.28%
Since Inception	11.63%	14.52%

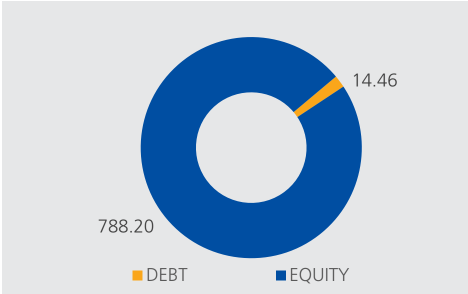
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

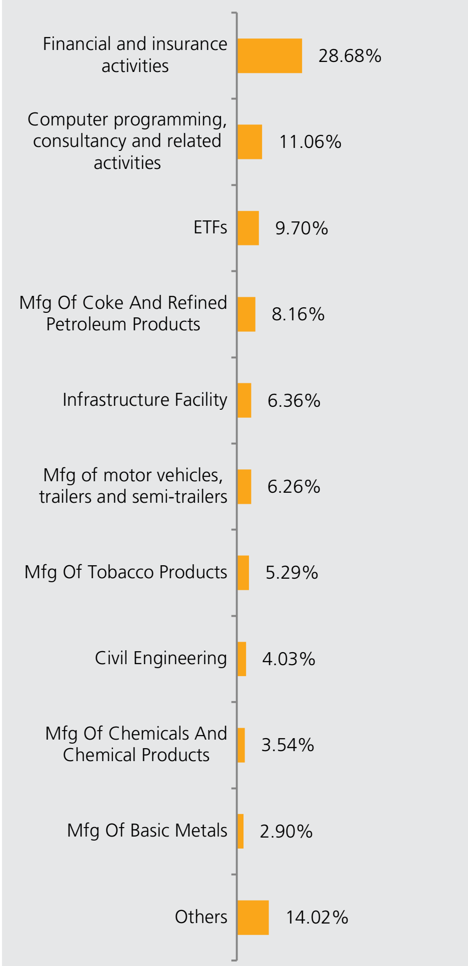
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.25%
RELIANCE INDUSTRIES LTD.	8.16%
ICICI BANK LTD.FV-2	6.93%
INFOSYS LIMITED	5.64%
ITC - FV 1	5.29%
LARSEN&TUBRO	4.03%
TATA CONSULTANCY SERVICES LTD.	3.51%
BHARTI AIRTEL LIMITED	3.00%
KOTAK MAHINDRA BANK LIMITED_FV5	2.95%
STATE BANK OF INDIAFV-1	2.55%
TATA MOTORS LTD.FV-2	2.31%
HINDUSTAN LEVER LTD.	2.18%
MARUTI UDYOG LTD.	2.14%
TITAN COMPANY LIMITED	1.90%
NTPC LIMITED	1.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
AXIS BANK LIMITEDFV-2	1.49%
TATA IRON & STEEL COMPANY LTD	1.32%
BAJAJ FINANCE LIMITED	1.17%
BAJAJ AUTO LTD	1.01%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.95%
POWER GRID CORP OF INDIA LTD	0.94%
INDUSIND BANK LIMITED	0.93%
SBI LIFE INSURANCE COMPANY LIMITED	0.92%
NESTLE INDIA LIMITED	0.92%
COAL INDIA LIMITED	0.90%
ULTRATECH CEMCO LTD	0.90%
ASHOK LEYLAND LIMITED	0.87%
TVS MOTOR COMPANY LIMITED	0.85%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.84%
ASIAN PAINTS LIMITEDFV-1	0.81%
HINDALCO INDUSTRIES LTD FV RE 1	0.77%
ONGCFV-5	0.77%
BAJAJ FINSERV LIMITED	0.74%
HCL TECHNOLOGIES LIMITED	0.70%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.60%
COFORGE LIMITED	0.59%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.56%
PIDILITE INDUSTRIES LIMITED	0.56%
JINDAL STEEL & POWER LTD.	0.54%
LTIMINDTREE LIMITED	0.52%
HERO MOTOCORP LIMITED	0.50%
ALKEM LABORATORIES LIMITED	0.49%
GAS AUTHORITY OF INDIA LTD.	0.44%
APOLLO TYRES LIMITED	0.34%
SHRIRAM FINANCE LIMITED	0.31%
ZYDUS LIFESCIENCES LIMITED	0.26%
NATIONAL ALUMINIUM COMPANY LIMITED	0.26%
INDRAPRASTHA GAS LIMITED	0.25%
CIPLA LTD.	0.16%
TECH MAHINDRA LIMITEDFV-5	0.10%
Equity Total	**88.50%**
SBI-ETF Nifty Bank	1.79%
Nippon India ETF Bank Bees	1.74%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.61%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.39%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.29%
UTI NIFTY BANK ETF	0.99%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.89%
ETFs	**9.70%**
Money Market Total	**2.29%**
Current Assets	**-0.49%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st July 2023

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Sumanta Khan

NAV as on 31 July, 23: ₹ 15.2854

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 31 July, 23: ₹ 790.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-10	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.95%	2.94%
Last 6 Months	11.34%	11.84%
Last 1 Year	15.02%	15.13%
Last 2 Years	10.17%	11.95%
Last 3 Years	19.83%	21.28%
Since Inception	12.74%	14.18%

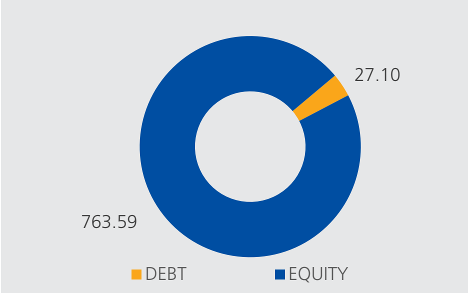
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

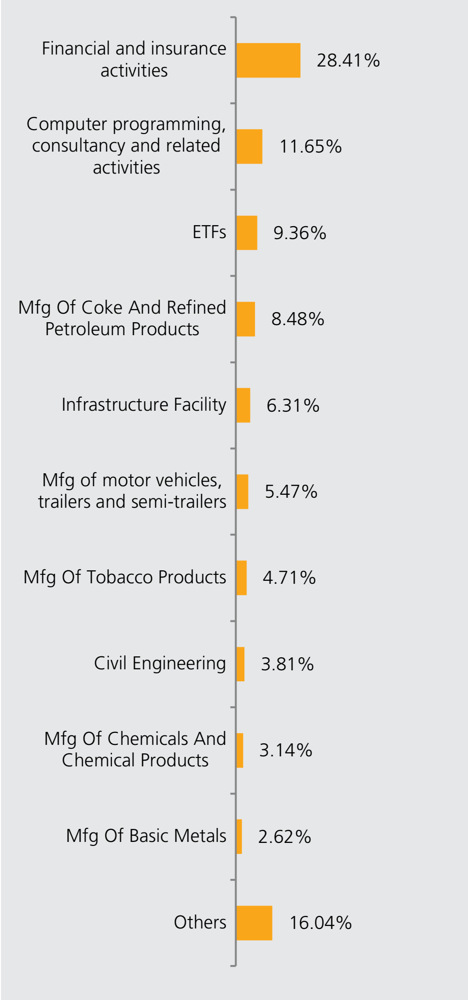
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.66%
RELIANCE INDUSTRIES LTD.	8.48%
ICICI BANK LTD.FV-2	6.55%
INFOSYS LIMITED	5.39%
ITC - FV 1	4.71%
LARSEN&TUBRO	3.81%
TATA CONSULTANCY SERVICES LTD.	3.50%
KOTAK MAHINDRA BANK LIMITED_FV5	2.92%
BHARTI AIRTEL LIMITED	2.64%
STATE BANK OF INDIAFV-1	2.53%
HINDUSTAN LEVER LTD.	2.10%
TATA MOTORS LTD.FV-2	1.85%
TITAN COMPANY LIMITED	1.75%
NTPC LIMITED	1.74%
MARUTI UDYOG LTD.	1.71%
AXIS BANK LIMITEDFV-2	1.48%
BAJAJ FINANCE LIMITED	1.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.38%
TATA IRON & STEEL COMPANY LTD	1.32%
POWER GRID CORP OF INDIA LTD	1.25%
HCL TECHNOLOGIES LIMITED	1.24%
INDUSIND BANK LIMITED	1.24%
MAHINDRA & MAHINDRA LTD.-FV5	1.17%
ULTRATECH CEMCO LTD	1.15%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.96%
BAJAJ AUTO LTD	0.96%
NESTLE INDIA LIMITED	0.92%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.87%
BAJAJ FINSERV LIMITED	0.86%
COAL INDIA LIMITED	0.86%
SBI LIFE INSURANCE COMPANY LIMITED	0.81%
ASIAN PAINTS LIMITEDFV-1	0.80%
ONGCFV-5	0.79%
ASHOK LEYLAND LIMITED	0.74%
COFORGE LIMITED	0.60%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.59%
ABB INDIA LIMITED	0.56%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.55%
JINDAL STEEL & POWER LTD.	0.53%
SHRIRAM FINANCE LIMITED	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
LTIMINDTREE LIMITED	0.51%
ALKEM LABORATORIES LIMITED	0.49%
HERO MOTOCORP LIMITED	0.46%
GAS AUTHORITY OF INDIA LTD.	0.43%
TECH MAHINDRA LIMITEDFV-5	0.41%
TVS MOTOR COMPANY LIMITED	0.35%
APOLLO TYRES LIMITED	0.32%
TRENT LTD	0.31%
ZYDUS LIFESCIENCES LIMITED	0.26%
NATIONAL ALUMINIUM COMPANY LIMITED	0.26%
INDRAPRASTHA GAS LIMITED	0.24%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.24%
DIVIS LABORATORIES LIMITED	0.21%
EICHER MOTORS LIMITED	0.20%
CIPLA LTD.	0.16%
Equity Total	**87.21%**
Nippon India ETF Bank Bees	1.60%
SBI-ETF Nifty Bank	1.60%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.49%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.29%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.28%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.16%
UTI NIFTY BANK ETF	0.94%
ETFs	**9.36%**
Money Market Total	**4.42%**
Current Assets	**-0.99%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 July, 23: ₹ 38.9734

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 July, 23: ₹ 345.24 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.38%	3.58%
Last 6 Months	12.88%	11.73%
Last 1 Year	16.30%	12.22%
Last 2 Years	15.23%	14.64%
Last 3 Years	21.20%	20.83%
Since Inception	10.55%	9.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

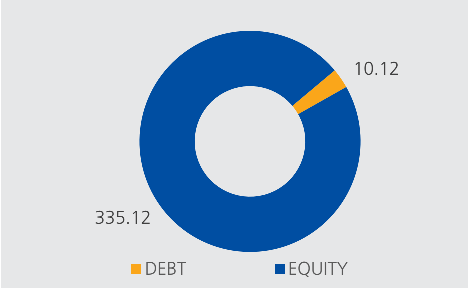
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

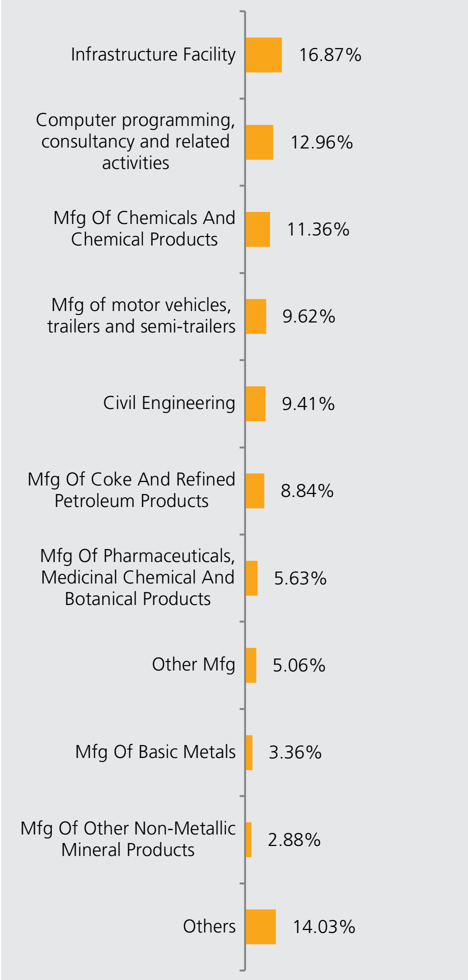
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.41%
RELIANCE INDUSTRIES LTD.	8.06%
BHARTI AIRTEL LIMITED	7.50%
HINDUSTAN LEVER LTD.	6.34%
INFOSYS LIMITED	5.58%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.38%
MARUTI UDYOG LTD.	5.24%
TATA CONSULTANCY SERVICES LTD.	5.15%
TITAN COMPANY LIMITED	5.06%
NTPC LIMITED	4.50%
MAHINDRA & MAHINDRA LTD.-FV5	4.38%
ASIAN PAINTS LIMITEDFV-1	3.89%
POWER GRID CORP OF INDIA LTD	3.46%
ULTRATECH CEMCO LTD	2.88%
ONGCFV-5	2.73%
JSW STEEL LIMITED	2.60%
BAJAJ AUTO LTD	1.79%
COAL INDIA LIMITED	1.78%
NESTLE INDIA LIMITED	1.76%
HCL TECHNOLOGIES LIMITED	1.74%
AVENUE SUPERMARTS LIMITED	1.71%
GRASIM INDUSTRIES LTD.	1.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.06%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.83%
INDIAN OIL CORPORATION LIMITED	0.79%
TATA IRON & STEEL COMPANY LTD	0.51%
HERO MOTOCORP LIMITED	0.49%
COFORGE LIMITED	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
NATIONAL ALUMINIUM COMPANY LIMITED	0.25%
ALKEM LABORATORIES LIMITED	0.24%
Equity Total	**97.07%**
Money Market Total	**3.78%**
Current Assets	**-0.85%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31 July, 23: ₹ 48.5272

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 31 July, 23: ₹ 620.45 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.35%	2.94%
Last 6 Months	11.04%	11.84%
Last 1 Year	14.28%	15.13%
Last 2 Years	10.68%	11.95%
Last 3 Years	20.15%	21.28%
Since Inception	10.99%	10.22%

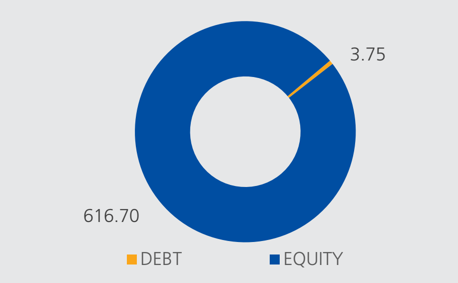
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

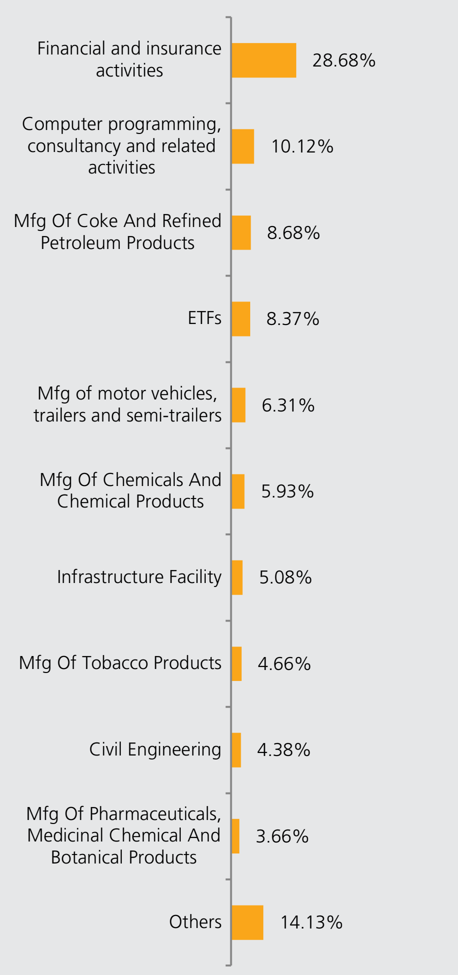
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.68%
HDFC BANK LTD.FV-2	7.74%
ICICI BANK LTD.FV-2	6.16%
INFOSYS LIMITED	5.48%
ITC - FV 1	4.66%
LARSEN&TUBRO	4.38%
TATA CONSULTANCY SERVICES LTD.	3.45%
HINDUSTAN LEVER LTD.	3.16%
STATE BANK OF INDIAFV-1	2.11%
KOTAK MAHINDRA BANK LIMITED_FV5	2.08%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.00%
MAHINDRA & MAHINDRA LTD.-FV5	1.76%
TATA MOTORS LTD.FV-2	1.67%
BHARTI AIRTEL LIMITED	1.62%
MARUTI UDYOG LTD.	1.62%
BAJAJ FINSERV LIMITED	1.48%
TATA IRON & STEEL COMPANY LTD	1.44%
NTPC LIMITED	1.41%
INDUSIND BANK LIMITED	1.25%
AXIS BANK LIMITEDFV-2	1.19%
SHRIRAM FINANCE LIMITED	1.05%
GRASIM INDUSTRIES LTD.	1.02%
TITAN COMPANY LIMITED	0.98%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.98%
TATA CONSUMER PRODUCTS LIMITED	0.95%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.94%
HERO MOTOCORP LIMITED	0.93%
ZYDUS LIFESCIENCES LIMITED	0.93%
BRITANNIA INDUSTRIES LTD	0.92%
ULTRATECH CEMCO LTD	0.91%
POWER GRID CORP OF INDIA LTD	0.83%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.83%
BAJAJ FINANCE LIMITED	0.83%
PIDILITE INDUSTRIES LIMITED	0.79%
HCL TECHNOLOGIES LIMITED	0.78%
ASIAN PAINTS LIMITEDFV-1	0.76%
TVS MOTOR COMPANY LIMITED	0.75%
GAS AUTHORITY OF INDIA LTD.	0.74%
THE FEDERAL BANK LIMITED	0.70%
JINDAL STEEL & POWER LTD.	0.69%
AMBUJA CEMENTS LIMITED	0.65%
ASHOK LEYLAND LIMITED	0.65%
RBL BANK LIMITED	0.62%
MOTHERSON SUMI WIRING INDIA LIMITED	0.60%
JSW STEEL LIMITED	0.57%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.55%
BHARAT FORGE	0.52%
BAJAJ AUTO LTD	0.50%
DEVYANI INTERNATIONAL LIMITED	0.49%
NMDC LIMITED	0.48%
PETRONET LNG LIMITED	0.47%
NATIONAL ALUMINIUM COMPANY LIMITED	0.46%
PUNJAB NATIONAL BANK	0.45%
CANARA BANK	0.43%
FINOLEX CABLES LIMITED	0.40%
NESTLE INDIA LIMITED	0.40%
AUROBINDO PHARMA LIMITED	0.31%
WIPRO	0.30%
SUPREME INDUSTRIES LIMITED	0.27%
CIPLA LTD.	0.25%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.25%
HAVELLS INDIA LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
DR. REDDY LABORATORIES	0.17%
LTIMINDTREE LIMITED	0.11%
Equity Total	**91.02%**
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.52%
Nippon India ETF Bank Bees	1.41%
SBI-ETF Nifty Bank	1.37%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.32%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.06%
UTI NIFTY BANK ETF	0.89%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.80%
ETFs	**8.37%**
Money Market Total	**0.93%**
Current Assets	**-0.33%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st July 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 42.1035
Inception Date: 09th August 2004
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 31 July, 23: ₹ 102.11 Crs.
Modified Duration of Debt Portfolio: 4.85 years
YTM of Debt Portfolio: 7.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	76
MMI / Others	00-25	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.89%	0.87%
Last 6 Months	5.31%	5.60%
Last 1 Year	8.28%	9.27%
Last 2 Years	6.18%	6.27%
Last 3 Years	7.28%	7.77%
Since Inception	7.87%	7.97%

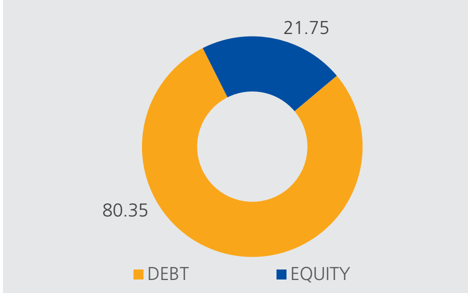
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

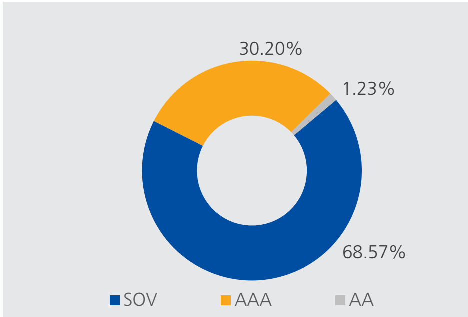
Portfolio

Name of Instrument	% to AUM
7.74% HPCL NCD 02-03-2028 SRI	5.02%
5.70% NABARD 31.07.2025 Series 22D	2.84%
7.62% NABARD 31.01.2028 SR 23I	2.45%
7.59% PFC NCD 17-01-2028 SR221B	2.45%
7.44% SIDBI NCD 04-09-2026 - SR II	2.44%
7.37% PFC NCD 22-05-2026 SR230	2.43%
9.05% HDFC BANK NCD 20-11-2023 U-004	1.57%
7.40% NABARD 30.01.2026 SR 23AR1	1.46%
7.45% IRFC NCD 13-10-2028 SR 172 B	0.98%
6.75% PCHFL NCD 26-09-2031	0.96%
Bonds/Debentures Total	**22.59%**
7.17% GOI 08-01-2028	10.49%
5.74% GOI 15.11.2026	10.10%
7.38% GOI CG 20-06-2027	6.61%
7.26% GOI CG 06-02-2033	4.85%
7.10% GOI CG 18-04-2029	4.15%
7.36% GOI CG 12-09-2052	3.91%
7.30% GOI CG 19-06-2053	3.58%
7.41% GOI CG 19-12-2036	3.23%
7.25% GOI CG 12-06-2063	2.38%
GSEC STRIP 15.12.2024	2.34%
6.79% GOI CG 15-05-2027	0.93%
5.63% GOI CG 12-04-2026	0.79%
Gilts Total	**53.36%**
HDFC BANK LTD.FV-2	2.71%
RELIANCE INDUSTRIES LTD.	2.13%
ICICI BANK LTD.FV-2	1.82%
INFOSYS LIMITED	1.26%
ITC - FV 1	1.20%
TATA CONSULTANCY SERVICES LTD.	0.87%
LARSEN&TUBRO	0.86%
STATE BANK OF INDIAFV-1	0.76%
AXIS BANK LIMITEDFV-2	0.71%
KOTAK MAHINDRA BANK LIMITED_FV5	0.70%
HINDUSTAN LEVER LTD.	0.62%
BHARTI AIRTEL LIMITED	0.56%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
TATA MOTORS LTD.FV-2	0.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
MARUTI UDYOG LTD.	0.50%
POWER GRID CORP OF INDIA LTD	0.37%
TATA IRON & STEEL COMPANY LTD	0.37%
NTPC LIMITED	0.36%
TITAN COMPANY LIMITED	0.35%
INDUSIND BANK LIMITED	0.33%
BAJAJ FINANCE LIMITED	0.31%
ASIAN PAINTS LIMITEDFV-1	0.30%
ULTRATECH CEMCO LTD	0.29%
BAJAJ FINSERV LIMITED	0.28%
DR. REDDY LABORATORIES	0.25%
CIPLA LTD.	0.24%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.22%
HERO MOTOCORP LIMITED	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.18%
NESTLE INDIA LIMITED	0.17%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
HCL TECHNOLOGIES LIMITED	0.15%
COAL INDIA LIMITED	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.08%
BAJAJ AUTO LTD	0.08%
GRASIM INDUSTRIES LTD.	0.08%
Equity Total	**21.30%**
Money Market Total	**1.87%**
Current Assets	**0.88%**
Total	**100.00%**

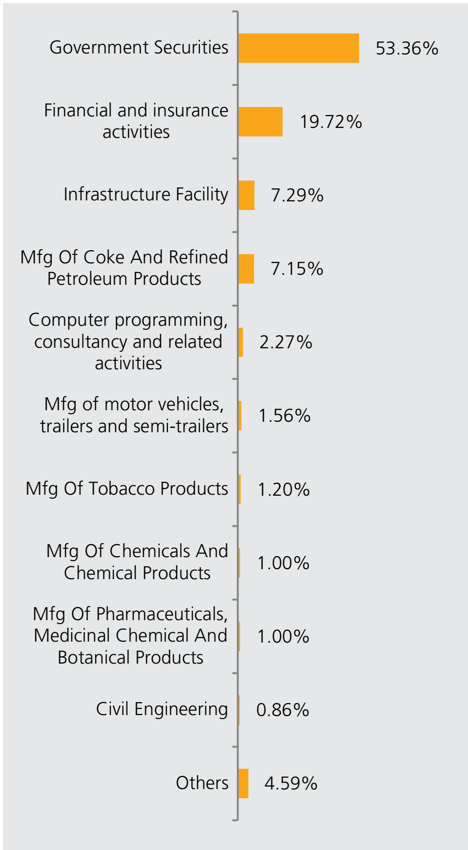
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st July 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 28.5322
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 23: ₹ 227.00 Crs.
Modified Duration of Debt Portfolio: 4.71 years
YTM of Debt Portfolio: 7.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	96
MMI / Others	00-25	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.24%	0.37%
Last 6 Months	3.62%	4.13%
Last 1 Year	6.66%	7.75%
Last 2 Years	4.19%	4.69%
Last 3 Years	3.57%	4.39%
Since Inception	7.17%	7.73%

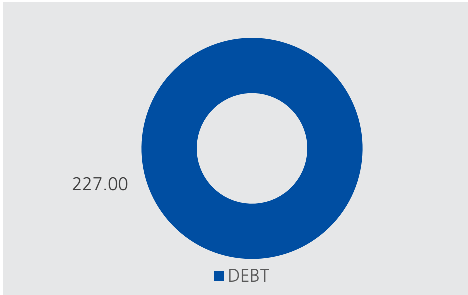
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

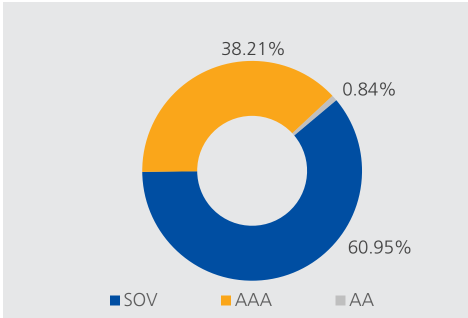
Portfolio

Name of Instrument	% to AUM
9.05% HDFC BANK NCD 20-11-2023 U-004	6.28%
7.74% HPCL NCD 02-03-2028 SRI	6.11%
7.59% PFC NCD 17-01-2028 SR221B	3.30%
7.62% NABARD 31.01.2028 SR 23I	3.17%
7.44% SIDBI NCD 04-09-2026 - SR II	3.16%
7.37% PFC NCD 22-05-2026 SR230	3.15%
5.70% NABARD 31.07.2025 Series 22D	2.94%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.42%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.94%
7.40% NABARD 30.01.2026 SR 23AR1	1.80%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.27%
6.75% PCHFL NCD 26-09-2031	0.82%
7.75% PFC NCD 11-06-2030 SR 203-B	0.40%
Bonds/Debentures Total	**36.76%**
5.74% GOI 15.11.2026	9.01%
GSEC STRIP 12.09.2028	6.45%
7.26% GOI CG 06-02-2033	6.02%
7.30% GOI CG 19-06-2053	5.59%
5.63% GOI CG 12-04-2026	5.55%
7.36% GOI CG 12-09-2052	4.95%
7.38% GOI CG 20-06-2027	4.86%
7.41% GOI CG 19-12-2036	3.93%
GSEC STRIP 19.03.2030	3.46%
7.17% GOI 08-01-2028	3.26%
7.25% GOI CG 12-06-2063	2.88%
7.10% GOI CG 18-04-2029	2.07%
6.79% GOI CG 15-05-2027	1.67%
Gilts Total	**59.71%**
Money Market Total	**1.49%**
Current Assets	**2.04%**
Total	**100.00%**

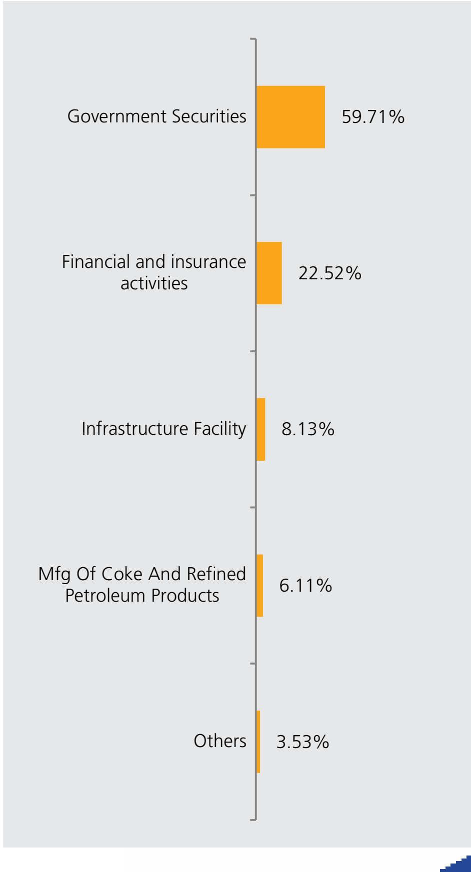
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st July 2023

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 30.6401
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 23: ₹ 27.09 Crs.
Modified Duration of Debt Portfolio: 4.72 years
YTM of Debt Portfolio: 7.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.24%	0.37%
Last 6 Months	3.52%	4.13%
Last 1 Year	6.64%	7.75%
Last 2 Years	4.14%	4.69%
Last 3 Years	3.56%	4.39%
Since Inception	7.10%	7.55%

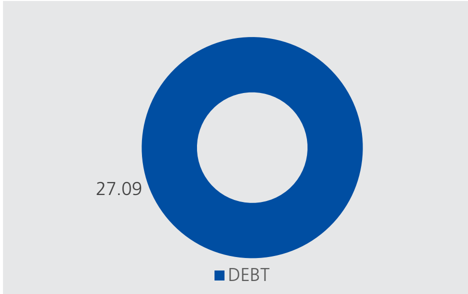
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

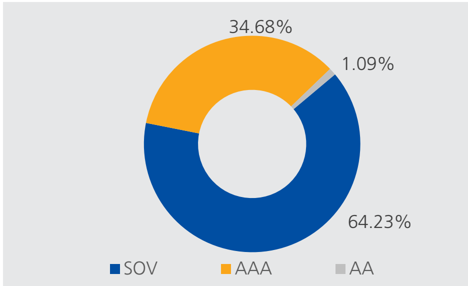
Portfolio

Name of Instrument	% to AUM
7.74% HPCL NCD 02-03-2028 SRI	6.30%
9.05% HDFC BANK NCD 20-11-2023 U-004	6.30%
7.62% NABARD 31.01.2028 SR 23I	2.95%
7.59% PFC NCD 17-01-2028 SR221B	2.95%
7.44% SIDBI NCD 04-09-2026 - SR II	2.94%
7.37% PFC NCD 22-05-2026 SR230	2.94%
5.70% NABARD 31.07.2025 Series 22D	2.85%
7.40% NABARD 30.01.2026 SR 23AR1	1.84%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.80%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.10%
6.75% PCHFL NCD 26-09-2031	1.07%
Bonds/Debentures Total	**33.05%**
5.74% GOI 15.11.2026	12.18%
GSEC STRIP 12.09.2028	10.36%
5.63% GOI CG 12-04-2026	9.65%
7.26% GOI CG 06-02-2033	6.02%
7.30% GOI CG 19-06-2053	5.56%
7.36% GOI CG 12-09-2052	4.94%
7.41% GOI CG 19-12-2036	3.96%
GSEC STRIP 19.03.2030	3.51%
7.17% GOI 08-01-2028	2.69%
7.25% GOI CG 12-06-2063	2.54%
7.10% GOI CG 18-04-2029	1.53%
Gilts Total	**62.94%**
Money Market Total	**2.00%**
Current Assets	**2.01%**
Total	**100.00%**

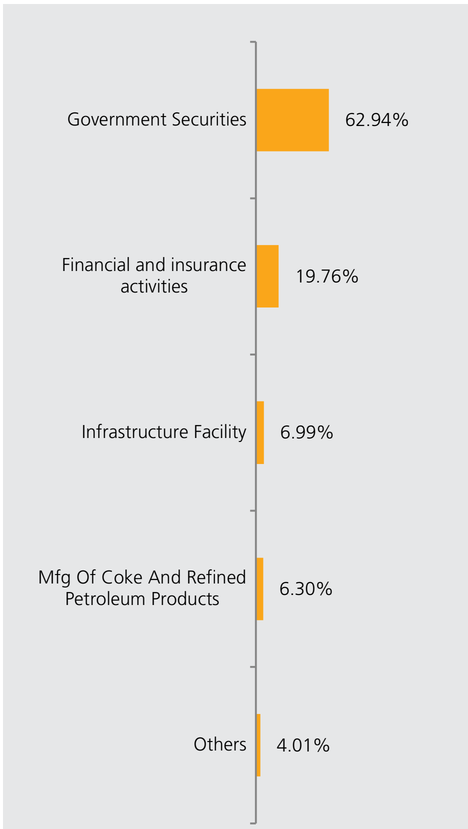
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st July 2023

Investment Objective

To dynamically mange the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 19.5014
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 31 July, 23: ₹ 61.11 Crs.
Modified Duration of Debt Portfolio: 4.58 years
YTM of Debt Portfolio: 7.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	98
MMI / Others	0-90	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.24%	-
Last 6 Months	3.39%	-
Last 1 Year	6.40%	-
Last 2 Years	3.51%	-
Last 3 Years	3.11%	-
Since Inception	6.61%	-

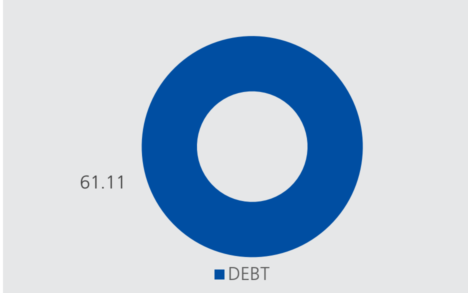
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

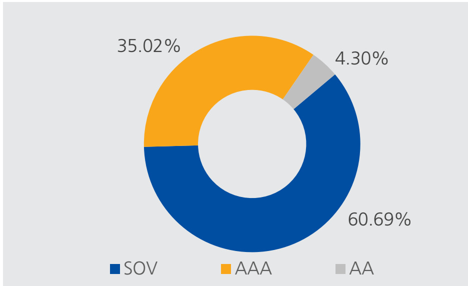
Portfolio

Name of Instrument	% to AUM
9.05% HDFC BANK NCD 20-11-2023 U-004	6.90%
7.74% HPCL NCD 02-03-2028 SRI	6.25%
9.00% IHFL NCD 30-06-2026	4.21%
7.62% NABARD 31.01.2028 SR 23I	3.11%
7.44% SIDBI NCD 04-09-2026 - SR II	3.10%
7.37% PFC NCD 22-05-2026 SR230	3.09%
5.70% NABARD 31.07.2025 Series 22D	3.00%
7.75% PFC NCD 11-06-2030 SR 203-B	2.81%
7.59% PFC NCD 17-01-2028 SR221B	2.13%
7.40% NABARD 30.01.2026 SR 23AR1	1.79%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.30%
6.75% PCHFL NCD 26-09-2031	0.04%
Bonds/Debentures Total	**37.72%**
5.74% GOI 15.11.2026	12.80%
7.38% GOI CG 20-06-2027	11.71%
5.63% GOI CG 12-04-2026	7.75%
7.26% GOI CG 06-02-2033	6.05%
7.30% GOI CG 19-06-2053	5.76%
7.36% GOI CG 12-09-2052	5.13%
7.41% GOI CG 19-12-2036	3.98%
7.17% GOI 08-01-2028	3.49%
7.25% GOI CG 12-06-2063	3.15%
7.10% GOI CG 18-04-2029	0.12%
Gilts Total	**59.93%**
Money Market Total	**1.10%**
Current Assets	**1.25%**
Total	**100.00%**

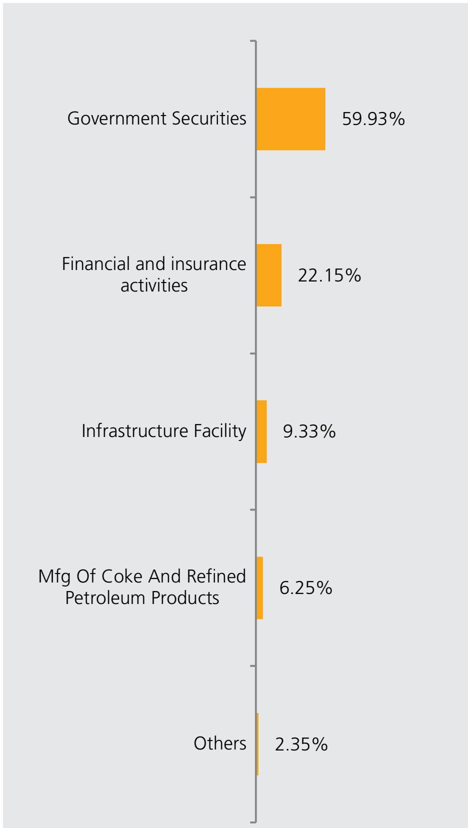
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 56.5404

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 23: ₹ 31.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.18%	6.87%
Last 6 Months	21.83%	25.29%
Last 1 Year	26.21%	32.45%
Last 2 Years	16.41%	18.88%
Last 3 Years	33.52%	36.57%
Since Inception	12.12%	10.70%

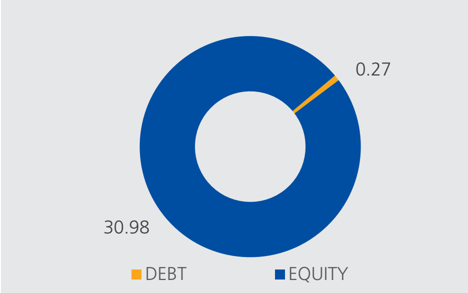
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

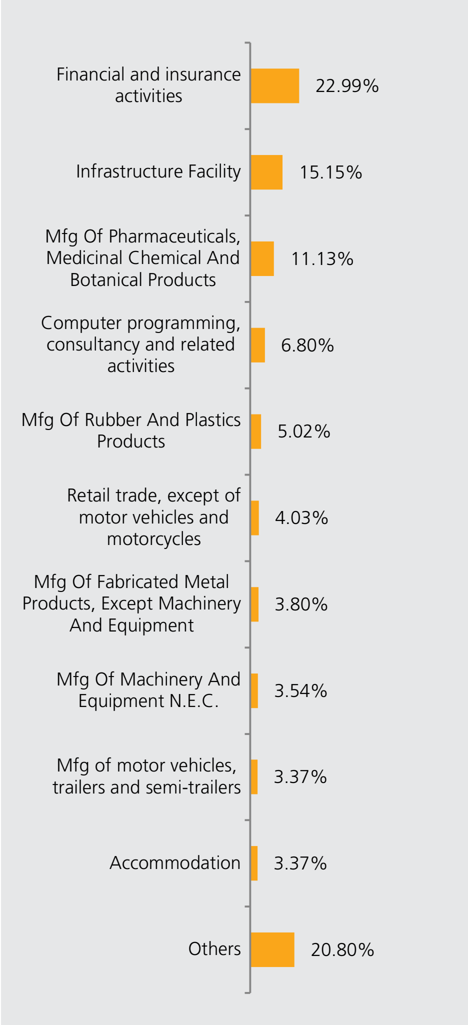
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	5.89%
THE FEDERAL BANK LIMITED	3.95%
THE INDIAN HOTELS CO LTD	3.37%
BHARAT FORGE	3.15%
POWER FINANCE CORPORATION LTD	3.03%
TRENT LTD	3.03%
ASHOK LEYLAND LIMITED	2.97%
TVS MOTOR COMPANY LIMITED	2.94%
RURAL ELECTRIFICATION CORPORATION LTD	2.86%
PERSISTENT SYSTEMS LIMITED	2.84%
PETRONET LNG LIMITED	2.45%
COFORGE LIMITED	2.43%
PUNJAB NATIONAL BANK	2.43%
MAX FINANCIAL SERVICES LIMITED	2.27%
TATA COMMUNICATIONS LTD.	2.27%
AUROBINDO PHARMA LIMITED	2.26%
BALKRISHNA INDUSTRIES LIMITED	2.24%
KIRLOSKAR CUMMINS	2.13%
LUPIN LIMITEDFV-2	2.06%
ZYDUS LIFESCIENCES LIMITED	2.02%
GODREJ PROPERTIES LIMITED	1.97%
ASTRAL LIMITED	1.85%
CONTAINER CORPORATION OF INDIA LIMITED	1.84%
ALKEM LABORATORIES LIMITED	1.82%
JUBILANT FOODWORKS LIMITED	1.77%
NMDC LIMITED	1.62%
L&T TECHNOLOGY SERVICES LIMITED	1.53%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.52%
ABBOTT INDIA LIMITED	1.51%
BIOCON LIMITED	1.45%
VOLTAS LTD	1.41%
BANDHAN BANK LIMITED	1.41%
IDFC BANK LIMITED	1.41%
STEEL AUTHORITY OF INDIA LIMITED	1.39%
JINDAL STEEL & POWER LTD.	1.27%
HINDUSTAN AERONAUTICS LIMITED	1.13%
GAS AUTHORITY OF INDIA LTD.	1.12%
GUJARAT GAS LIMITED	1.04%
STATE BANK OF INDIAFV-1	1.04%
POLYCAB INDIA LIMITED	1.01%
BATA INDIA LIMITED	1.00%
LIC HOUSING FINANCE LIMITED	0.95%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.95%
KARUR VYSYA BANK LIMITED	0.94%
AMBUJA CEMENTS LIMITED	0.92%
OBEROI REALTY LIMITED	0.84%
FINOLEX CABLES LIMITED	0.75%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.73%
INDUSIND BANK LIMITED	0.70%
BHARAT ELECTRONICS LIMITED	0.66%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.65%
TATA IRON & STEEL COMPANY LTD	0.64%
HDFC BANK LTD.FV-2	0.55%
NTPC LIMITED	0.54%
RBL BANK LIMITED	0.50%
UNITED BREWERIES LIMITED	0.49%
SUPREME INDUSTRIES LIMITED	0.48%
APOLLO TYRES LIMITED	0.44%
MOTHERSON SUMI WIRING INDIA LIMITED	0.40%
SRF LIMITED	0.30%
Equity Total	**99.15%**
Money Market Total	**1.57%**
Current Assets	**-0.72%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 52.5744

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 23: ₹ 51.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.13%	6.87%
Last 6 Months	21.69%	25.29%
Last 1 Year	26.56%	32.45%
Last 2 Years	17.01%	18.88%
Last 3 Years	34.43%	36.57%
Since Inception	13.02%	10.61%

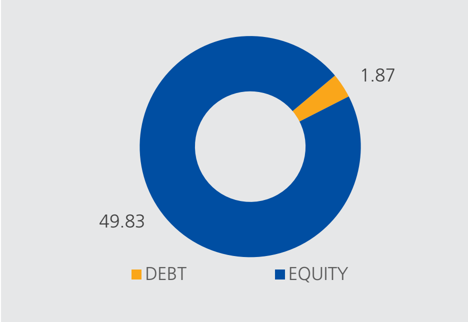
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

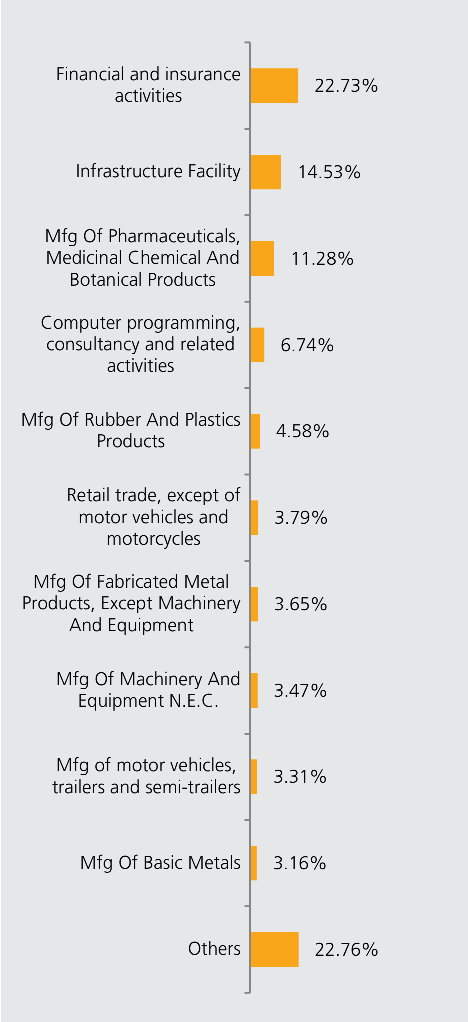
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	6.04%
THE FEDERAL BANK LIMITED	3.72%
THE INDIAN HOTELS CO LTD	3.05%
BHARAT FORGE	3.02%
POWER FINANCE CORPORATION LTD	2.99%
ASHOK LEYLAND LIMITED	2.92%
PERSISTENT SYSTEMS LIMITED	2.90%
TRENT LTD	2.89%
TVS MOTOR COMPANY LIMITED	2.86%
RURAL ELECTRIFICATION CORPORATION LTD	2.78%
PUNJAB NATIONAL BANK	2.38%
COFORGE LIMITED	2.37%
PETRONET LNG LIMITED	2.34%
AUROBINDO PHARMA LIMITED	2.28%
ALKEM LABORATORIES LIMITED	2.22%
MAX FINANCIAL SERVICES LIMITED	2.14%
TATA COMMUNICATIONS LTD.	2.11%
KIRLOSKAR CUMMINS	2.10%
LUPIN LIMITEDFV-2	2.03%
BALKRISHNA INDUSTRIES LIMITED	2.02%
ZYDUS LIFESCIENCES LIMITED	1.99%
GODREJ PROPERTIES LIMITED	1.77%
CONTAINER CORPORATION OF INDIA LIMITED	1.76%
ASTRAL LIMITED	1.68%
JUBILANT FOODWORKS LIMITED	1.59%
NMDC LIMITED	1.55%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.50%
L&T TECHNOLOGY SERVICES LIMITED	1.48%
BIOCON LIMITED	1.40%
VOLTAS LTD	1.37%
STEEL AUTHORITY OF INDIA LIMITED	1.37%
ABBOTT INDIA LIMITED	1.36%
IDFC BANK LIMITED	1.34%
BANDHAN BANK LIMITED	1.34%
JINDAL STEEL & POWER LTD.	1.22%
HINDUSTAN AERONAUTICS LIMITED	1.10%
GAS AUTHORITY OF INDIA LTD.	1.02%
GUJARAT GAS LIMITED	1.01%
POLYCAB INDIA LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.94%
FINOLEX CABLES LIMITED	0.93%
LIC HOUSING FINANCE LIMITED	0.93%
AMBUJA CEMENTS LIMITED	0.91%
BATA INDIA LIMITED	0.91%
KARUR VYSYA BANK LIMITED	0.90%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.89%
OBEROI REALTY LIMITED	0.76%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.72%
INDUSIND BANK LIMITED	0.69%
BHARAT ELECTRONICS LIMITED	0.64%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.64%
TATA IRON & STEEL COMPANY LTD	0.57%
NTPC LIMITED	0.53%
RBL BANK LIMITED	0.49%
UNITED BREWERIES LIMITED	0.48%
HDFC BANK LTD.FV-2	0.48%
SUPREME INDUSTRIES LIMITED	0.48%
AU SMALL FINANCE BANK LIMITED	0.45%
APOLLO TYRES LIMITED	0.40%
MOTHERSON SUMI WIRING INDIA LIMITED	0.39%
SRF LIMITED	0.29%
Equity Total	**96.39%**
Money Market Total	**2.66%**
Current Assets	**0.96%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st July 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 26.6246
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 July, 23: ₹ 45.17 Crs.
Modified Duration of Debt Portfolio: 6.45 years
YTM of Debt Portfolio: 7.23%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	99
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.25%	0.34%
Last 6 Months	3.57%	4.22%
Last 1 Year	7.24%	8.22%
Last 2 Years	3.97%	4.64%
Last 3 Years	3.52%	4.16%
Since Inception	6.68%	8.04%

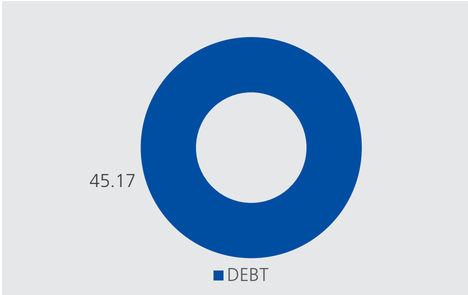
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

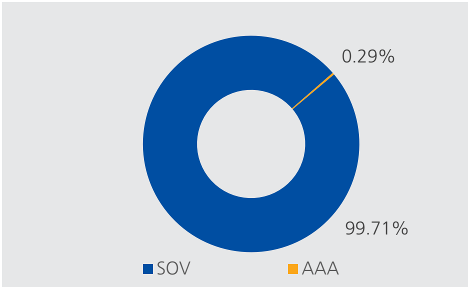
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	43.75%
7.41% GOI CG 19-12-2036	18.18%
7.36% GOI CG 12-09-2052	10.11%
GSEC STRIP 15.12.2024	8.53%
7.30% GOI CG 19-06-2053	7.06%
7.17% GOI 08-01-2028	4.84%
7.25% GOI CG 12-06-2063	4.03%
7.26% GOI CG 06-02-2033	1.92%
7.10% GOI CG 18-04-2029	0.37%
Gilts Total	**98.78%**
Money Market Total	**0.29%**
Current Assets	**0.93%**
Total	**100.00%**

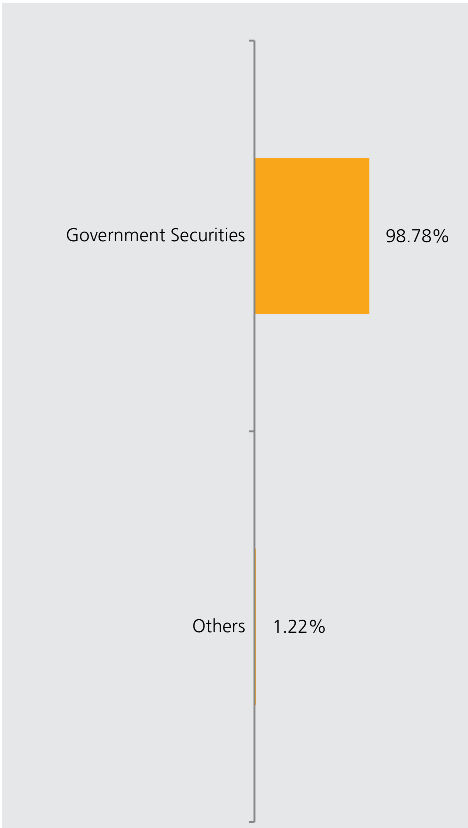
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st July 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 23.6662
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 July, 23: ₹ 147.53 Crs.
Modified Duration of Debt Portfolio: 0.58 years
YTM of Debt Portfolio: 7.10%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.57%
Last 6 Months	2.75%	3.38%
Last 1 Year	5.11%	6.63%
Last 2 Years	3.79%	5.19%
Last 3 Years	3.24%	4.60%
Since Inception	5.85%	6.73%

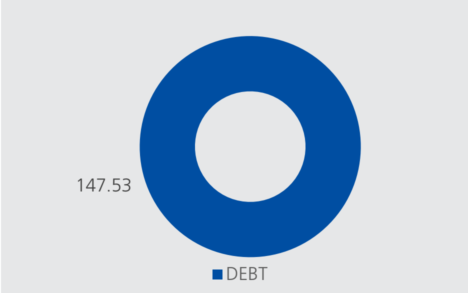
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

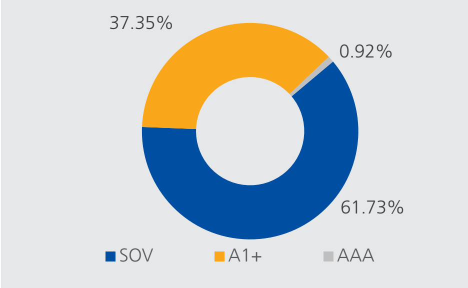
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.14%
Current Assets	0.86%
Total	100.00%

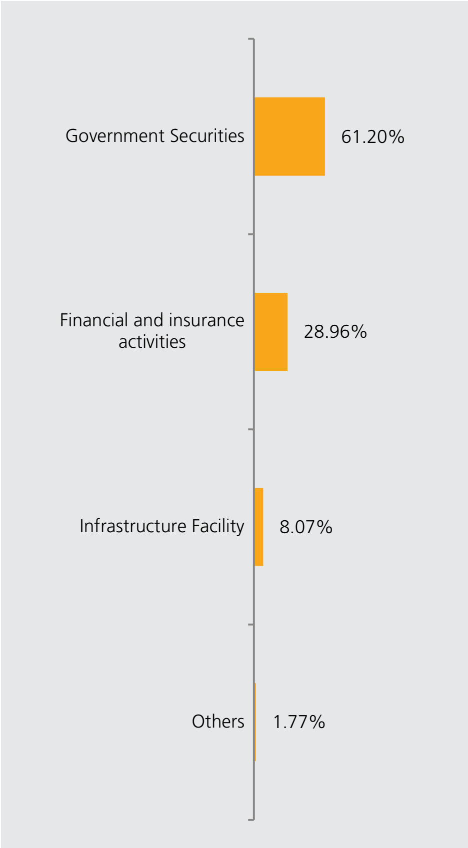
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 July, 23: ₹ 107.3334

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 31 July, 23: ₹ 70.05 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.06%	2.94%
Last 6 Months	11.20%	11.84%
Last 1 Year	14.37%	15.13%
Last 2 Years	11.00%	11.95%
Last 3 Years	20.35%	21.28%
Since Inception	13.32%	14.00%

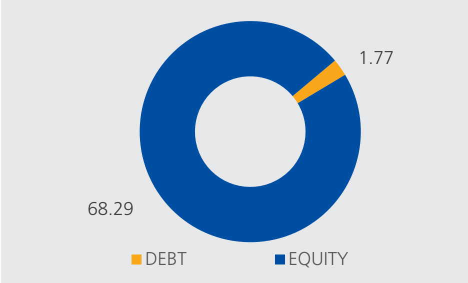
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

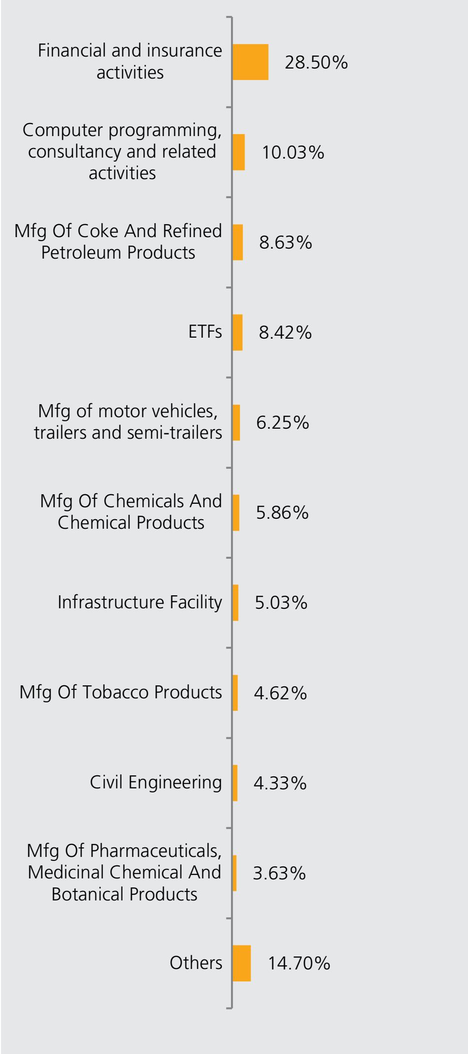
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.31%
RELIANCE INDUSTRIES LTD.	8.80%
ICICI BANK LTD.FV-2	6.20%
INFOSYS LIMITED	5.90%
ITC - FV 1	5.63%
LARSEN&TUBRO	3.90%
TATA CONSULTANCY SERVICES LTD.	3.41%
BHARTI AIRTEL LIMITED	2.79%
KOTAK MAHINDRA BANK LIMITED_FV5	2.73%
HINDUSTAN LEVER LTD.	2.36%
NTPC LIMITED	2.14%
TATA MOTORS LTD.FV-2	1.91%
MAHINDRA & MAHINDRA LTD.-FV5	1.85%
STATE BANK OF INDIAFV-1	1.83%
TITAN COMPANY LIMITED	1.67%
MARUTI UDYOG LTD.	1.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.43%
HCL TECHNOLOGIES LIMITED	1.42%
BAJAJ FINANCE LIMITED	1.29%
TATA IRON & STEEL COMPANY LTD	1.20%
AXIS BANK LIMITEDFV-2	1.20%
POWER GRID CORP OF INDIA LTD	1.10%
ULTRATECH CEMCO LTD	1.10%
INDUSIND BANK LIMITED	1.10%
BAJAJ FINSERV LIMITED	1.01%
BAJAJ AUTO LTD	1.01%
ASHOK LEYLAND LIMITED	0.93%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.90%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.85%
ONGCFV-5	0.84%
ABB INDIA LIMITED	0.78%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.76%
HERO MOTOCORP LIMITED	0.76%
TVS MOTOR COMPANY LIMITED	0.76%
ASIAN PAINTS LIMITEDFV-1	0.75%
WIPRO	0.70%
JINDAL STEEL & POWER LTD.	0.70%
HINDALCO INDUSTRIES LTD FV RE 1	0.61%
NESTLE INDIA LIMITED	0.61%
COAL INDIA LIMITED	0.57%
LTIMINDTREE LIMITED	0.53%
NATIONAL ALUMINIUM COMPANY LIMITED	0.51%
GUJARAT GAS LIMITED	0.48%
GAS AUTHORITY OF INDIA LTD.	0.43%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.41%
CIPLA LTD.	0.37%
INDRAPRASTHA GAS LIMITED	0.37%
ALKEM LABORATORIES LIMITED	0.30%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.24%
Equity Total	**88.05%**
SBI-ETF Nifty Bank	1.74%
Nippon India ETF Bank Bees	1.72%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.58%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.56%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.48%
UTI NIFTY BANK ETF	0.82%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.53%
ETFs	**9.43%**
Money Market Total	**1.24%**
Current Assets	**1.28%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 53.1070

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 31 July, 23: ₹ 32.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.59%	2.94%
Last 6 Months	11.56%	11.84%
Last 1 Year	14.88%	15.13%
Last 2 Years	10.90%	11.95%
Last 3 Years	20.24%	21.28%
Since Inception	10.72%	10.69%

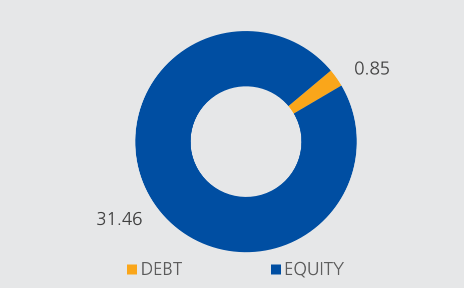
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

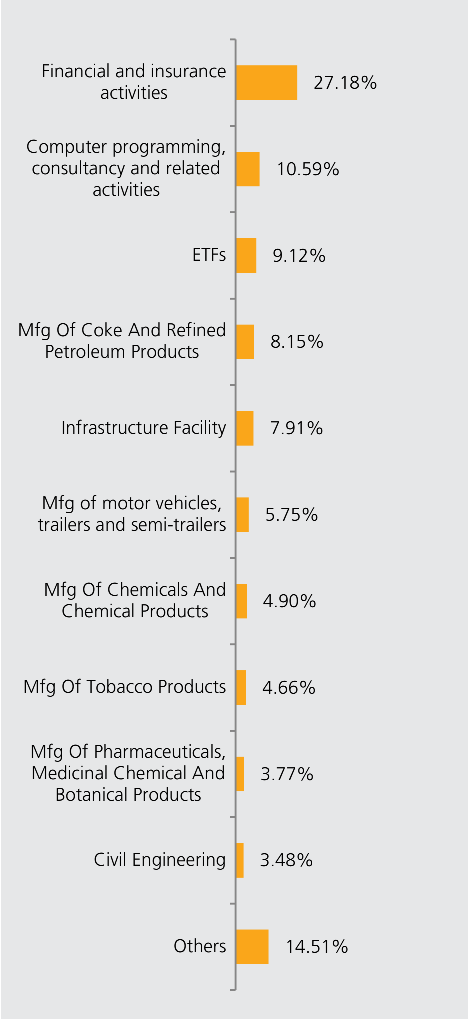
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.12%
RELIANCE INDUSTRIES LTD.	8.15%
ICICI BANK LTD.FV-2	5.84%
INFOSYS LIMITED	4.74%
ITC - FV 1	4.66%
TATA CONSULTANCY SERVICES LTD.	3.94%
LARSEN&TUBRO	3.48%
HINDUSTAN LEVER LTD.	2.77%
STATE BANK OF INDIAFV-1	2.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.12%
KOTAK MAHINDRA BANK LIMITED_FV5	2.08%
NTPC LIMITED	2.07%
MAHINDRA & MAHINDRA LTD.-FV5	2.04%
TATA IRON & STEEL COMPANY LTD	1.87%
BHARTI AIRTEL LIMITED	1.76%
TATA MOTORS LTD.FV-2	1.55%
POWER GRID CORP OF INDIA LTD	1.52%
AXIS BANK LIMITEDFV-2	1.37%
GAS AUTHORITY OF INDIA LTD.	1.29%
MARUTI UDYOG LTD.	1.26%
HCL TECHNOLOGIES LIMITED	1.19%
INDUSIND BANK LIMITED	1.17%
TITAN COMPANY LIMITED	1.16%
ULTRATECH CEMCO LTD	1.10%
HERO MOTOCORP LIMITED	1.09%
BAJAJ FINSERV LIMITED	1.08%
ASIAN PAINTS LIMITEDFV-1	1.04%
BAJAJ FINANCE LIMITED	0.96%
DR. REDDY LABORATORIES	0.93%
JINDAL STEEL & POWER LTD.	0.79%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.79%
GRASIM INDUSTRIES LTD.	0.78%
COAL INDIA LIMITED	0.75%
PETRONET LNG LIMITED	0.73%
AMBUJA CEMENTS LIMITED	0.73%
TECH MAHINDRA LIMITEDFV-5	0.72%
SIEMENS LIMITED	0.67%
TATA CONSUMER PRODUCTS LIMITED	0.65%
SHRIRAM FINANCE LIMITED	0.64%
THE FEDERAL BANK LIMITED	0.60%
GUJARAT GAS LIMITED	0.55%
FINOLEX CABLES LIMITED	0.54%
NMDC LIMITED	0.54%
RBL BANK LIMITED	0.51%
ASHOK LEYLAND LIMITED	0.50%
SUPREME INDUSTRIES LIMITED	0.49%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.45%
STEEL AUTHORITY OF INDIA LIMITED	0.42%
AUROBINDO PHARMA LIMITED	0.42%
MOTHERSON SUMI WIRING INDIA LIMITED	0.40%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
NESTLE INDIA LIMITED	0.34%
SRF LIMITED	0.30%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
CIPLA LTD.	0.30%
Equity Total	**88.24%**
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.57%
Nippon India ETF Bank Bees	1.57%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.52%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.50%
SBI-ETF Nifty Bank	1.41%
UTI NIFTY BANK ETF	0.91%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.64%
ETFs	**9.12%**
Money Market Total	**3.08%**
Current Assets	**-0.43%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 46.8881

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 31 July, 23: ₹ 64.21 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.60%	2.94%
Last 6 Months	11.41%	11.84%
Last 1 Year	14.81%	15.13%
Last 2 Years	10.94%	11.95%
Last 3 Years	20.39%	21.28%
Since Inception	10.02%	9.95%

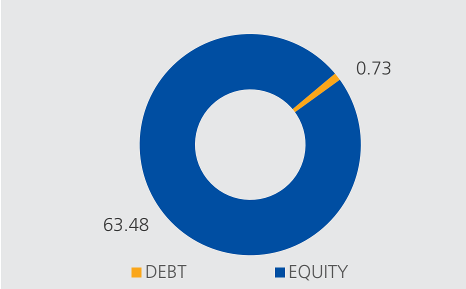
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

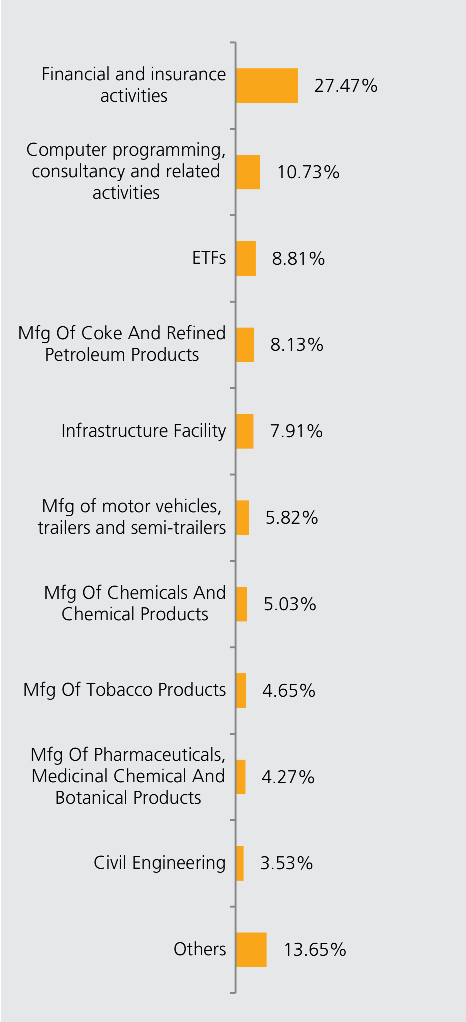
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.16%
RELIANCE INDUSTRIES LTD.	8.13%
ICICI BANK LTD.FV-2	5.83%
INFOSYS LIMITED	4.75%
ITC - FV 1	4.65%
TATA CONSULTANCY SERVICES LTD.	4.04%
LARSEN&TUBRO	3.53%
HINDUSTAN LEVER LTD.	2.87%
STATE BANK OF INDIAFV-1	2.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.18%
KOTAK MAHINDRA BANK LIMITED_FV5	2.07%
NTPC LIMITED	2.06%
MAHINDRA & MAHINDRA LTD.-FV5	2.03%
TATA IRON & STEEL COMPANY LTD	1.87%
BHARTI AIRTEL LIMITED	1.80%
TATA MOTORS LTD.FV-2	1.60%
POWER GRID CORP OF INDIA LTD	1.57%
AXIS BANK LIMITEDFV-2	1.37%
GAS AUTHORITY OF INDIA LTD.	1.29%
MARUTI UDYOG LTD.	1.29%
HCL TECHNOLOGIES LIMITED	1.23%
TITAN COMPANY LIMITED	1.19%
INDUSIND BANK LIMITED	1.15%
HERO MOTOCORP LIMITED	1.13%
ULTRATECH CEMCO LTD	1.10%
ASIAN PAINTS LIMITEDFV-1	1.05%
BAJAJ FINSERV LIMITED	1.02%
BAJAJ FINANCE LIMITED	0.96%
DR. REDDY LABORATORIES	0.93%
TATA CONSUMER PRODUCTS LIMITED	0.91%
JINDAL STEEL & POWER LTD.	0.82%
GRASIM INDUSTRIES LTD.	0.81%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.79%
COAL INDIA LIMITED	0.77%
AMBUJA CEMENTS LIMITED	0.73%
PETRONET LNG LIMITED	0.72%
TECH MAHINDRA LIMITEDFV-5	0.71%
SIEMENS LIMITED	0.67%
SHRIRAM FINANCE LIMITED	0.66%
SBI LIFE INSURANCE COMPANY LIMITED	0.66%
THE FEDERAL BANK LIMITED	0.61%
NESTLE INDIA LIMITED	0.58%
NMDC LIMITED	0.55%
FINOLEX CABLES LIMITED	0.54%
RBL BANK LIMITED	0.51%
ASHOK LEYLAND LIMITED	0.50%
SUPREME INDUSTRIES LIMITED	0.49%
GUJARAT GAS LIMITED	0.47%
ZYDUS LIFESCIENCES LIMITED	0.46%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.45%
STEEL AUTHORITY OF INDIA LIMITED	0.42%
AUROBINDO PHARMA LIMITED	0.42%
MOTHERSON SUMI WIRING INDIA LIMITED	0.40%
SRF LIMITED	0.30%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
CIPLA LTD.	0.29%
Equity Total	**90.05%**
SBI-ETF Nifty Bank	1.44%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.43%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.43%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.43%
Nippon India ETF Bank Bees	1.43%
UTI NIFTY BANK ETF	1.15%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.50%
ETFs	**8.81%**
Money Market Total	**1.21%**
Current Assets	**-0.07%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 39.6628

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 July, 23: ₹ 20.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.64%	2.94%
Last 6 Months	11.84%	11.84%
Last 1 Year	15.02%	15.13%
Last 2 Years	11.20%	11.95%
Last 3 Years	20.54%	21.28%
Since Inception	10.70%	10.27%

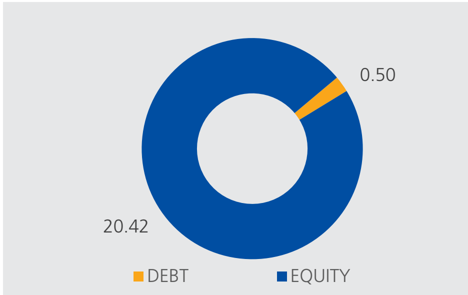
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

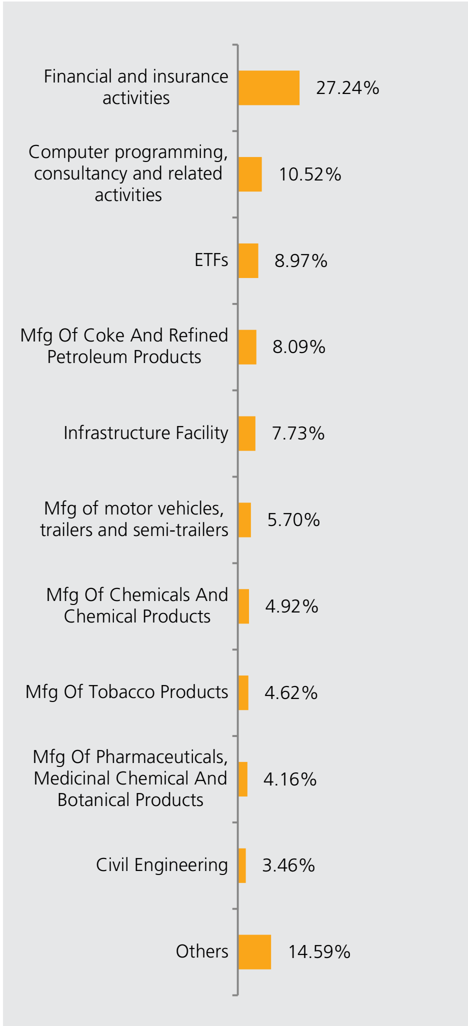
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.11%
RELIANCE INDUSTRIES LTD.	8.09%
ICICI BANK LTD.FV-2	5.86%
INFOSYS LIMITED	4.71%
ITC - FV 1	4.62%
TATA CONSULTANCY SERVICES LTD.	3.92%
LARSEN&TUBRO	3.46%
HINDUSTAN LEVER LTD.	2.83%
STATE BANK OF INDIAFV-1	2.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.06%
NTPC LIMITED	2.05%
MAHINDRA & MAHINDRA LTD.-FV5	2.02%
TATA IRON & STEEL COMPANY LTD	1.86%
BHARTI AIRTEL LIMITED	1.75%
TATA MOTORS LTD.FV-2	1.53%
POWER GRID CORP OF INDIA LTD	1.50%
AXIS BANK LIMITEDFV-2	1.37%
GAS AUTHORITY OF INDIA LTD.	1.28%
MARUTI UDYOG LTD.	1.25%
HCL TECHNOLOGIES LIMITED	1.18%
TITAN COMPANY LIMITED	1.15%
ULTRATECH CEMCO LTD	1.09%
INDUSIND BANK LIMITED	1.09%
HERO MOTOCORP LIMITED	1.07%
BAJAJ FINSERV LIMITED	1.05%
TATA CONSUMER PRODUCTS LIMITED	1.01%
ASIAN PAINTS LIMITEDFV-1	1.01%
BAJAJ FINANCE LIMITED	0.96%
DR. REDDY LABORATORIES	0.92%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.79%
JINDAL STEEL & POWER LTD.	0.79%
GRASIM INDUSTRIES LTD.	0.78%
COAL INDIA LIMITED	0.73%
PETRONET LNG LIMITED	0.72%
AMBUJA CEMENTS LIMITED	0.72%
TECH MAHINDRA LIMITEDFV-5	0.71%
SIEMENS LIMITED	0.66%
SHRIRAM FINANCE LIMITED	0.63%
SBI LIFE INSURANCE COMPANY LIMITED	0.63%
THE FEDERAL BANK LIMITED	0.60%
FINOLEX CABLES LIMITED	0.53%
NMDC LIMITED	0.53%
RBL BANK LIMITED	0.51%
ASHOK LEYLAND LIMITED	0.50%
SUPREME INDUSTRIES LIMITED	0.48%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.45%
ZYDUS LIFESCIENCES LIMITED	0.44%
GUJARAT GAS LIMITED	0.43%
NESTLE INDIA LIMITED	0.42%
STEEL AUTHORITY OF INDIA LIMITED	0.42%
AUROBINDO PHARMA LIMITED	0.42%
MOTHERSON SUMI WIRING INDIA LIMITED	0.40%
SRF LIMITED	0.30%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
CIPLA LTD.	0.29%
Equity Total	**88.65%**
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.58%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.56%
Nippon India ETF Bank Bees	1.56%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.54%
SBI-ETF Nifty Bank	1.40%
UTI NIFTY BANK ETF	0.84%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.48%
ETFs	**8.97%**
Money Market Total	**2.20%**
Current Assets	**0.19%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 39.0470

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 31 July, 23: ₹ 9.02 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.59%	2.94%
Last 6 Months	11.55%	11.84%
Last 1 Year	15.04%	15.13%
Last 2 Years	11.09%	11.95%
Last 3 Years	20.44%	21.28%
Since Inception	9.23%	8.94%

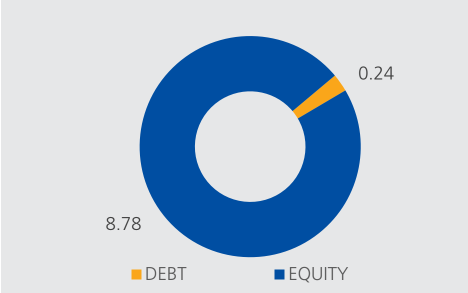
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

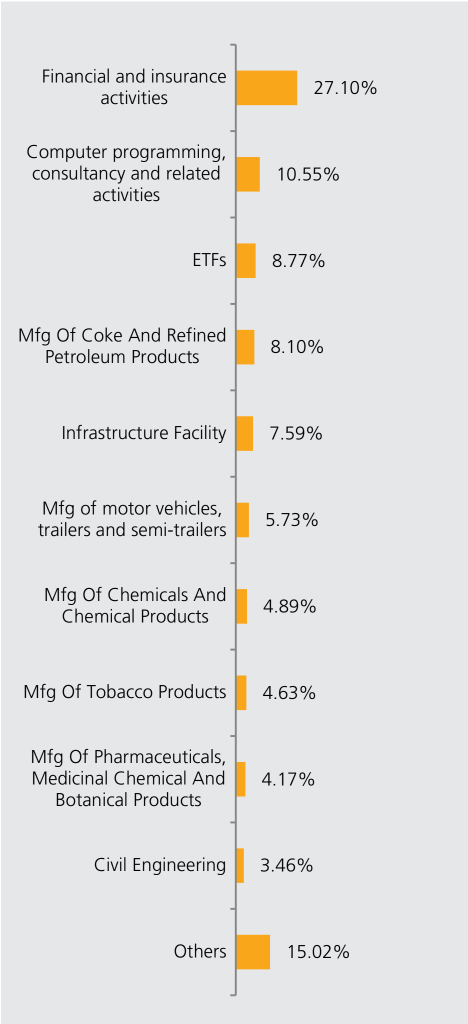
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.05%
RELIANCE INDUSTRIES LTD.	8.10%
ICICI BANK LTD.FV-2	5.81%
INFOSYS LIMITED	4.70%
ITC - FV 1	4.63%
TATA CONSULTANCY SERVICES LTD.	3.95%
LARSEN&TUBRO	3.46%
HINDUSTAN LEVER LTD.	2.79%
STATE BANK OF INDIAFV-1	2.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.06%
NTPC LIMITED	2.05%
MAHINDRA & MAHINDRA LTD.-FV5	2.03%
TATA IRON & STEEL COMPANY LTD	1.85%
BHARTI AIRTEL LIMITED	1.76%
TATA MOTORS LTD.FV-2	1.55%
POWER GRID CORP OF INDIA LTD	1.52%
AXIS BANK LIMITEDFV-2	1.36%
GAS AUTHORITY OF INDIA LTD.	1.28%
MARUTI UDYOG LTD.	1.25%
HCL TECHNOLOGIES LIMITED	1.19%
TITAN COMPANY LIMITED	1.16%
ULTRATECH CEMCO LTD	1.10%
HERO MOTOCORP LIMITED	1.09%
INDUSIND BANK LIMITED	1.08%
TATA CONSUMER PRODUCTS LIMITED	1.02%
ASIAN PAINTS LIMITEDFV-1	1.02%
BAJAJ FINSERV LIMITED	0.99%
BAJAJ FINANCE LIMITED	0.96%
DR. REDDY LABORATORIES	0.93%
JINDAL STEEL & POWER LTD.	0.79%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.79%
GRASIM INDUSTRIES LTD.	0.78%
COAL INDIA LIMITED	0.74%
PETRONET LNG LIMITED	0.72%
AMBUJA CEMENTS LIMITED	0.72%
TECH MAHINDRA LIMITEDFV-5	0.71%
SIEMENS LIMITED	0.66%
SHRIRAM FINANCE LIMITED	0.64%
SBI LIFE INSURANCE COMPANY LIMITED	0.63%
THE FEDERAL BANK LIMITED	0.60%
NMDC LIMITED	0.54%
FINOLEX CABLES LIMITED	0.53%
RBL BANK LIMITED	0.51%
ASHOK LEYLAND LIMITED	0.50%
SUPREME INDUSTRIES LIMITED	0.48%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.45%
ZYDUS LIFESCIENCES LIMITED	0.44%
STEEL AUTHORITY OF INDIA LIMITED	0.42%
AUROBINDO PHARMA LIMITED	0.42%
MOTHERSON SUMI WIRING INDIA LIMITED	0.40%
SRF LIMITED	0.30%
NESTLE INDIA LIMITED	0.30%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
CIPLA LTD.	0.29%
GUJARAT GAS LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.26%
Equity Total	**88.61%**
SBI-ETF Nifty Bank	1.41%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.40%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.40%
Nippon India ETF Bank Bees	1.40%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.38%
UTI NIFTY BANK ETF	1.26%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.51%
ETFs	**8.77%**
Money Market Total	**2.45%**
Current Assets	**0.17%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 39.9192

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 July, 23: ₹ 2.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.58%	2.94%
Last 6 Months	11.55%	11.84%
Last 1 Year	14.72%	15.13%
Last 2 Years	10.99%	11.95%
Last 3 Years	20.36%	21.28%
Since Inception	10.75%	10.27%

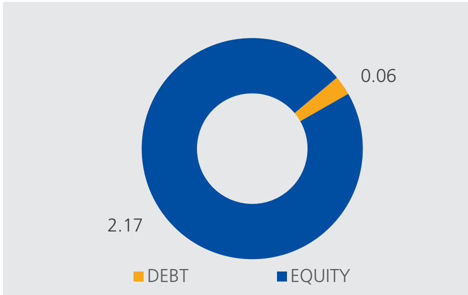
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

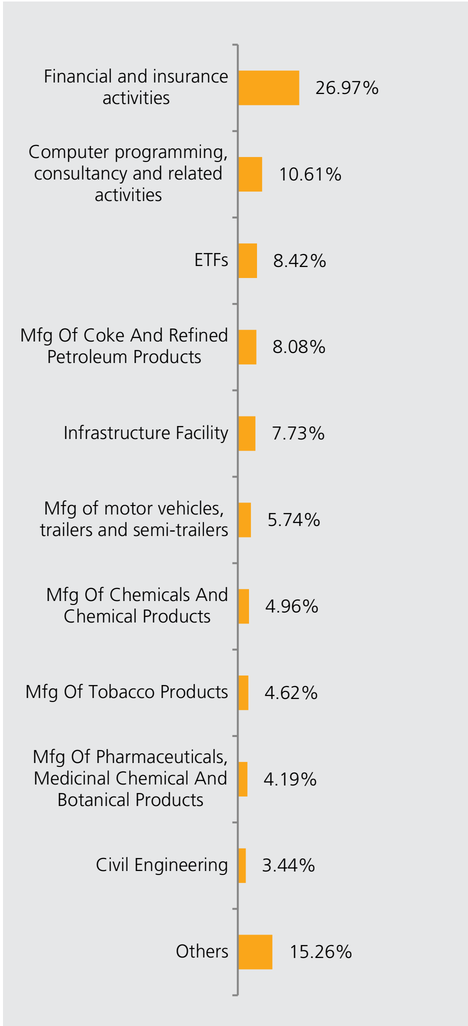
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.84%
RELIANCE INDUSTRIES LTD.	8.08%
ICICI BANK LTD.FV-2	5.85%
INFOSYS LIMITED	4.69%
ITC - FV 1	4.62%
TATA CONSULTANCY SERVICES LTD.	4.00%
LARSEN&TUBRO	3.44%
HINDUSTAN LEVER LTD.	2.85%
STATE BANK OF INDIAFV-1	2.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.11%
KOTAK MAHINDRA BANK LIMITED_FV5	2.06%
NTPC LIMITED	2.05%
MAHINDRA & MAHINDRA LTD.-FV5	2.02%
TATA IRON & STEEL COMPANY LTD	1.85%
BHARTI AIRTEL LIMITED	1.74%
TATA MOTORS LTD.FV-2	1.54%
POWER GRID CORP OF INDIA LTD	1.51%
AXIS BANK LIMITEDFV-2	1.36%
MARUTI UDYOG LTD.	1.28%
GAS AUTHORITY OF INDIA LTD.	1.27%
HCL TECHNOLOGIES LIMITED	1.21%
TITAN COMPANY LIMITED	1.17%
HERO MOTOCORP LIMITED	1.09%
INDUSIND BANK LIMITED	1.09%
ULTRATECH CEMCO LTD	1.08%
ASIAN PAINTS LIMITEDFV-1	1.01%
TATA CONSUMER PRODUCTS LIMITED	1.01%
BAJAJ FINSERV LIMITED	1.00%
BAJAJ FINANCE LIMITED	0.95%
DR. REDDY LABORATORIES	0.94%
JINDAL STEEL & POWER LTD.	0.80%
GRASIM INDUSTRIES LTD.	0.80%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.78%
COAL INDIA LIMITED	0.74%
PETRONET LNG LIMITED	0.72%
AMBUJA CEMENTS LIMITED	0.72%
TECH MAHINDRA LIMITEDFV-5	0.71%
SIEMENS LIMITED	0.66%
SHRIRAM FINANCE LIMITED	0.64%
SBI LIFE INSURANCE COMPANY LIMITED	0.64%
THE FEDERAL BANK LIMITED	0.60%
NMDC LIMITED	0.54%
FINOLEX CABLES LIMITED	0.53%
RBL BANK LIMITED	0.51%
ASHOK LEYLAND LIMITED	0.50%
SUPREME INDUSTRIES LIMITED	0.48%
ZYDUS LIFESCIENCES LIMITED	0.44%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.44%
GUJARAT GAS LIMITED	0.44%
STEEL AUTHORITY OF INDIA LIMITED	0.42%
AUROBINDO PHARMA LIMITED	0.42%
MOTHERSON SUMI WIRING INDIA LIMITED	0.40%
NESTLE INDIA LIMITED	0.30%
SRF LIMITED	0.30%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
CIPLA LTD.	0.29%
BRITANNIA INDUSTRIES LTD	0.26%
Equity Total	**88.72%**
SBI-ETF Nifty Bank	1.43%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.39%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.39%
Nippon India ETF Bank Bees	1.39%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.39%
UTI NIFTY BANK ETF	1.11%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.31%
ETFs	**8.42%**
Money Market Total	**2.68%**
Current Assets	**0.18%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUTY01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 July, 23: ₹ 51.1671

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 July, 23: ₹ 63.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.50%	3.58%
Last 6 Months	13.10%	11.73%
Last 1 Year	16.49%	12.22%
Last 2 Years	15.27%	14.64%
Last 3 Years	21.19%	20.83%
Since Inception	11.38%	9.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

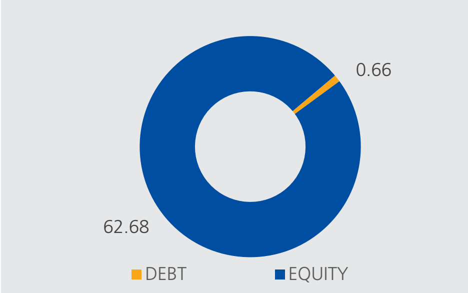
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

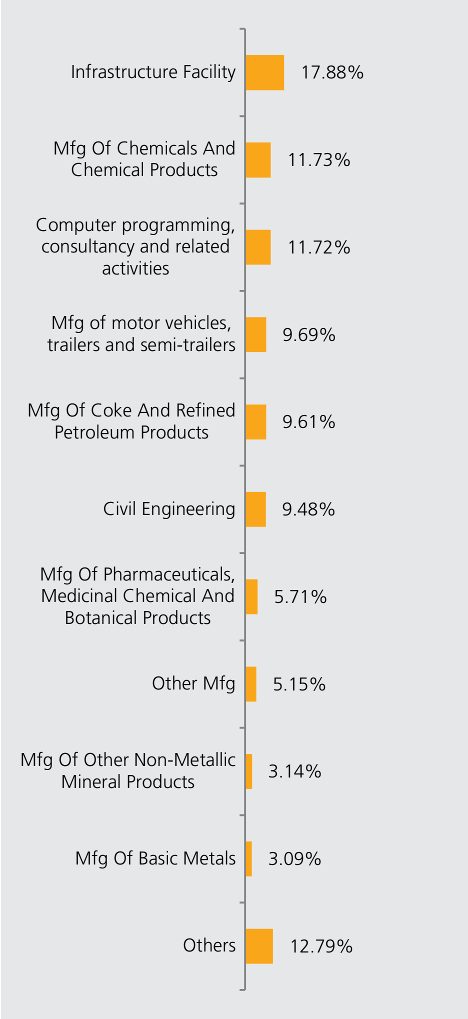
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.48%
RELIANCE INDUSTRIES LTD.	8.76%
BHARTI AIRTEL LIMITED	7.91%
HINDUSTAN LEVER LTD.	6.43%
INFOSYS LIMITED	5.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	5.47%
MARUTI UDYOG LTD.	5.32%
TITAN COMPANY LIMITED	5.15%
NTPC LIMITED	4.57%
TATA CONSULTANCY SERVICES LTD.	4.55%
MAHINDRA & MAHINDRA LTD.-FV5	4.37%
ASIAN PAINTS LIMITEDFV-1	4.07%
POWER GRID CORP OF INDIA LTD	3.92%
ULTRATECH CEMCO LTD	3.14%
JSW STEEL LIMITED	2.84%
ONGCFV-5	2.42%
COAL INDIA LIMITED	2.03%
NESTLE INDIA LIMITED	2.03%
BAJAJ AUTO LTD	1.95%
AVENUE SUPERMARTS LIMITED	1.86%
GRASIM INDUSTRIES LTD.	1.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.07%
HCL TECHNOLOGIES LIMITED	0.97%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.90%
INDIAN OIL CORPORATION LIMITED	0.86%
HERO MOTOCORP LIMITED	0.56%
COFORGE LIMITED	0.54%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.40%
NATIONAL ALUMINIUM COMPANY LIMITED	0.25%
ALKEM LABORATORIES LIMITED	0.25%
Equity Total	**98.96%**
Money Market Total	**1.51%**
Current Assets	**-0.47%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUTY02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 39.3585

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 July, 23: ₹ 7.01 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.49%	3.58%
Last 6 Months	13.13%	11.73%
Last 1 Year	16.66%	12.22%
Last 2 Years	15.27%	14.64%
Last 3 Years	21.24%	20.83%
Since Inception	10.63%	9.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

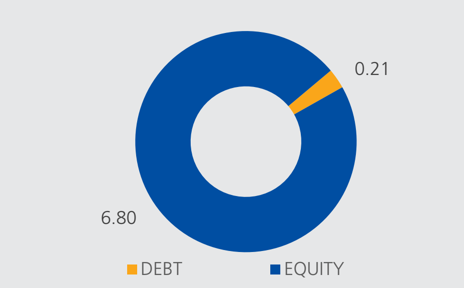
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

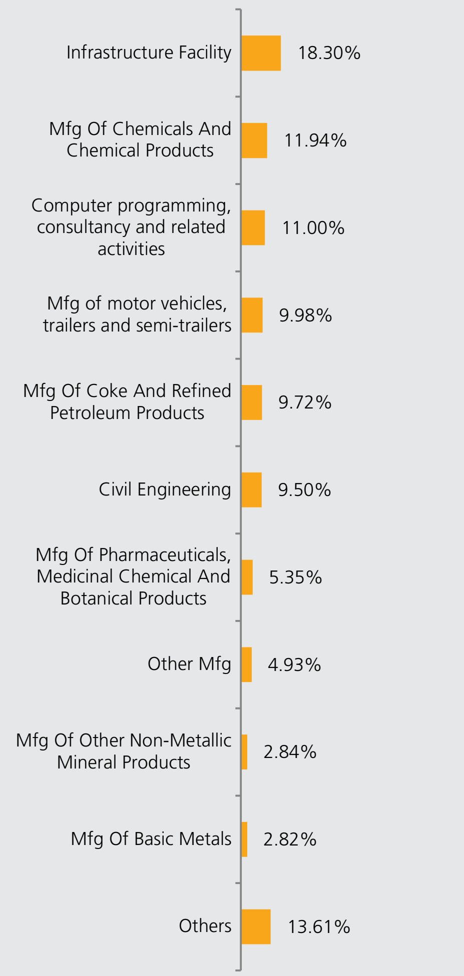
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.50%
RELIANCE INDUSTRIES LTD.	7.93%
BHARTI AIRTEL LIMITED	7.69%
HINDUSTAN LEVER LTD.	6.27%
INFOSYS LIMITED	5.57%
MARUTI UDYOG LTD.	5.54%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.35%
NTPC LIMITED	5.08%
TITAN COMPANY LIMITED	4.93%
ASIAN PAINTS LIMITEDFV-1	4.50%
MAHINDRA & MAHINDRA LTD.-FV5	4.44%
TATA CONSULTANCY SERVICES LTD.	3.90%
POWER GRID CORP OF INDIA LTD	3.62%
ULTRATECH CEMCO LTD	2.84%
JSW STEEL LIMITED	2.56%
COAL INDIA LIMITED	2.00%
ONGCFV-5	1.93%
NESTLE INDIA LIMITED	1.93%
BAJAJ AUTO LTD	1.77%
AVENUE SUPERMARTS LIMITED	1.69%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.53%
HCL TECHNOLOGIES LIMITED	1.53%
GRASIM INDUSTRIES LTD.	1.18%
BHARAT PETROLEUM CORP. LTD.	1.00%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.81%
INDIAN OIL CORPORATION LIMITED	0.79%
HERO MOTOCORP LIMITED	0.55%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.38%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
Equity Total	**97.07%**
Money Market Total	**3.02%**
Current Assets	**-0.09%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 45.2910

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 July, 23: ₹ 0.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
Gsec / Debt	00-00	-
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.34%	3.58%
Last 6 Months	12.31%	11.73%
Last 1 Year	16.55%	12.22%
Last 2 Years	15.05%	14.64%
Last 3 Years	20.70%	20.83%
Since Inception	10.60%	9.63%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

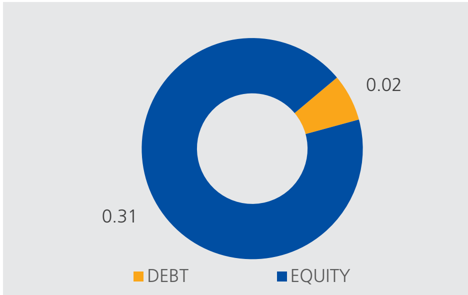
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

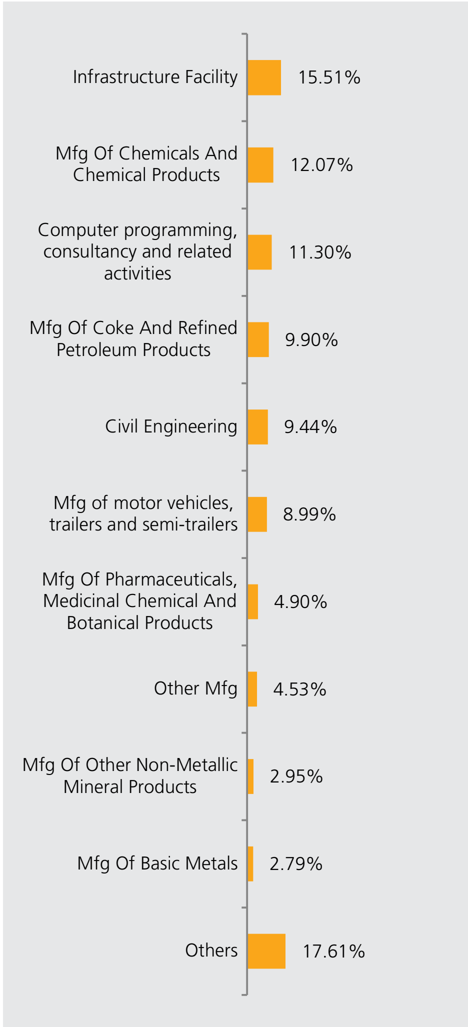
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.44%
RELIANCE INDUSTRIES LTD.	8.14%
BHARTI AIRTEL LIMITED	7.34%
HINDUSTAN LEVER LTD.	6.13%
INFOSYS LIMITED	5.45%
MARUTI UDYOG LTD.	4.94%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.90%
ASIAN PAINTS LIMITEDFV-1	4.89%
NTPC LIMITED	4.64%
TITAN COMPANY LIMITED	4.53%
MAHINDRA & MAHINDRA LTD.-FV5	4.06%
TATA CONSULTANCY SERVICES LTD.	3.95%
POWER GRID CORP OF INDIA LTD	3.18%
ULTRATECH CEMCO LTD	2.95%
JSW STEEL LIMITED	2.54%
ONGCFV-5	2.19%
NESTLE INDIA LIMITED	2.00%
AVENUE SUPERMARTS LIMITED	1.78%
BAJAJ AUTO LTD	1.75%
COAL INDIA LIMITED	1.71%
HCL TECHNOLOGIES LIMITED	1.49%
GRASIM INDUSTRIES LTD.	1.04%
BHARAT PETROLEUM CORP. LTD.	0.98%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.84%
INDIAN OIL CORPORATION LIMITED	0.78%
HERO MOTOCORP LIMITED	0.47%
COFORGE LIMITED	0.42%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
Equity Total	**93.12%**
Money Market Total	**6.33%**
Current Assets	**0.54%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 21.7735

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 July, 23: ₹ 24.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.85%	5.81%
Last 6 Months	14.41%	10.01%
Last 1 Year	21.76%	11.79%
Last 2 Years	13.80%	11.97%
Last 3 Years	27.08%	25.54%
Since Inception	5.27%	6.26%

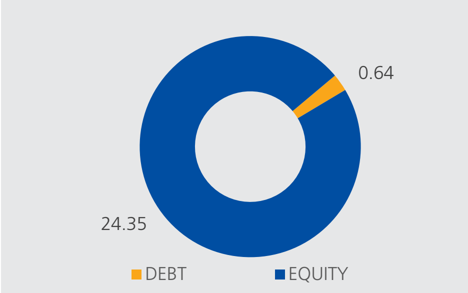
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

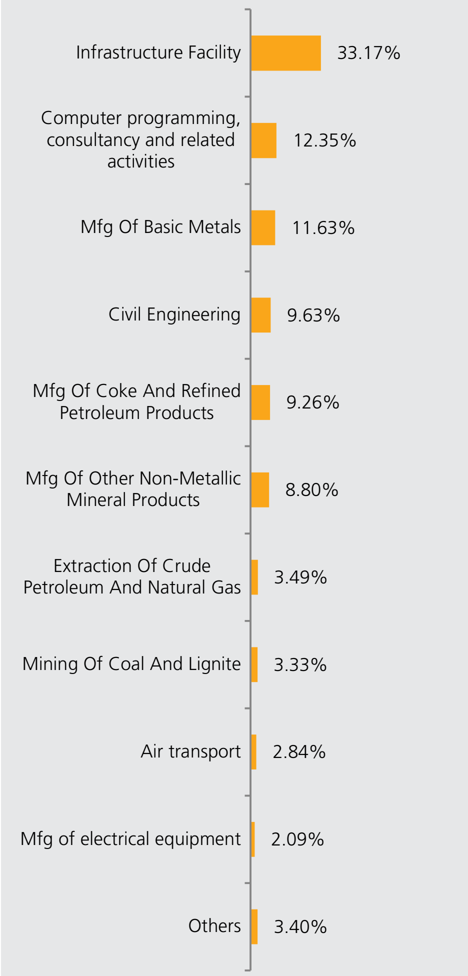
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.63%
NTPC LIMITED	9.07%
BHARTI AIRTEL LIMITED	8.70%
RELIANCE INDUSTRIES LTD.	8.32%
POWER GRID CORP OF INDIA LTD	6.52%
INFOSYS LIMITED	5.39%
ULTRATECH CEMCO LTD	5.25%
TATA IRON & STEEL COMPANY LTD	4.67%
HINDALCO INDUSTRIES LTD FV RE 1	4.37%
TATA CONSULTANCY SERVICES LTD.	4.00%
ONGCFV-5	3.49%
COAL INDIA LIMITED	3.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.13%
GAS AUTHORITY OF INDIA LTD.	2.92%
INTERGLOBE AVIATION LIMITED	2.84%
JSW STEEL LIMITED	2.60%
SIEMENS LIMITED	2.09%
AMBUJA CEMENTS LIMITED	2.07%
SHREE CEMENTS LIMITED	1.48%
INDUS TOWERS LIMITED	1.34%
HCL TECHNOLOGIES LIMITED	1.34%
NHPC LIMITED	0.98%
INDIAN OIL CORPORATION LIMITED	0.94%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.85%
WIPRO	0.55%
COFORGE LIMITED	0.54%
PETRONET LNG LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.52%
Equity Total	**97.45%**
Money Market Total	**3.61%**
Current Assets	**-1.06%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 22.6076

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 July, 23: ₹ 9.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.83%	5.81%
Last 6 Months	14.65%	10.01%
Last 1 Year	22.25%	11.79%
Last 2 Years	14.10%	11.97%
Last 3 Years	27.50%	25.54%
Since Inception	6.20%	5.06%

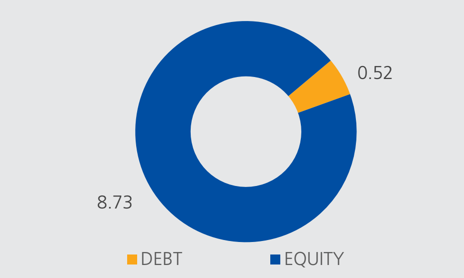
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

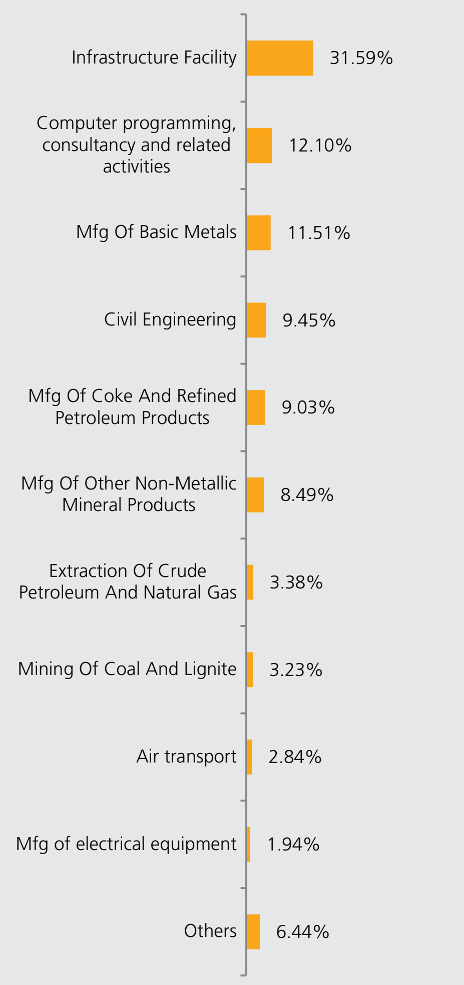
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.45%
NTPC LIMITED	8.78%
RELIANCE INDUSTRIES LTD.	8.10%
BHARTI AIRTEL LIMITED	7.97%
POWER GRID CORP OF INDIA LTD	6.31%
INFOSYS LIMITED	5.22%
ULTRATECH CEMCO LTD	5.04%
TATA IRON & STEEL COMPANY LTD	4.68%
HINDALCO INDUSTRIES LTD FV RE 1	4.23%
TATA CONSULTANCY SERVICES LTD.	3.96%
ONGCFV-5	3.38%
COAL INDIA LIMITED	3.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.96%
INTERGLOBE AVIATION LIMITED	2.84%
GAS AUTHORITY OF INDIA LTD.	2.80%
JSW STEEL LIMITED	2.60%
AMBUJA CEMENTS LIMITED	2.04%
SIEMENS LIMITED	1.94%
SHREE CEMENTS LIMITED	1.41%
HCL TECHNOLOGIES LIMITED	1.32%
INDUS TOWERS LIMITED	1.27%
NHPC LIMITED	0.99%
INDIAN OIL CORPORATION LIMITED	0.93%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.83%
COFORGE LIMITED	0.55%
WIPRO	0.55%
PETRONET LNG LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.50%
Equity Total	**94.40%**
Money Market Total	**5.13%**
Current Assets	**0.48%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 22.0855

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 July, 23: ₹ 1.91 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.53%	5.81%
Last 6 Months	13.74%	10.01%
Last 1 Year	20.88%	11.79%
Last 2 Years	12.24%	11.97%
Last 3 Years	25.60%	25.54%
Since Inception	6.02%	5.06%

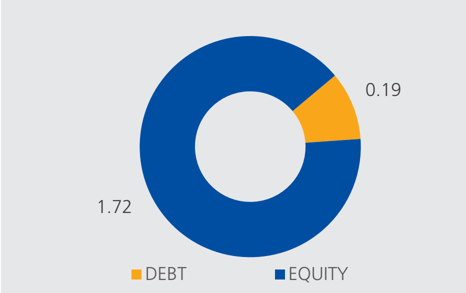
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

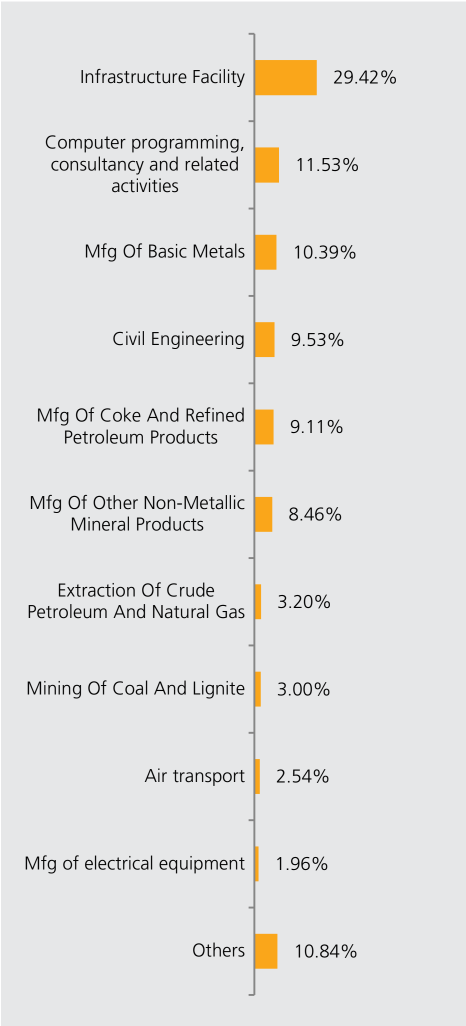
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.53%
NTPC LIMITED	8.53%
BHARTI AIRTEL LIMITED	8.18%
RELIANCE INDUSTRIES LTD.	8.17%
POWER GRID CORP OF INDIA LTD	6.62%
INFOSYS LIMITED	5.05%
ULTRATECH CEMCO LTD	5.02%
TATA IRON & STEEL COMPANY LTD	4.20%
HINDALCO INDUSTRIES LTD FV RE 1	3.86%
TATA CONSULTANCY SERVICES LTD.	3.73%
ONGCFV-5	3.20%
COAL INDIA LIMITED	3.00%
GAS AUTHORITY OF INDIA LTD.	2.79%
INTERGLOBE AVIATION LIMITED	2.54%
JSW STEEL LIMITED	2.33%
AMBUJA CEMENTS LIMITED	2.06%
SIEMENS LIMITED	1.96%
SHREE CEMENTS LIMITED	1.39%
INDUS TOWERS LIMITED	1.27%
HCL TECHNOLOGIES LIMITED	1.25%
INDIAN OIL CORPORATION LIMITED	0.94%
NHPC LIMITED	0.86%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.67%
WIPRO	0.51%
TECH MAHINDRA LIMITEDFV-5	0.50%
PETRONET LNG LIMITED	0.50%
COFORGE LIMITED	0.49%
Equity Total	**90.00%**
Money Market Total	**9.45%**
Current Assets	**0.55%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 20.8403

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 July, 23: ₹ 0.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.29%	5.81%
Last 6 Months	13.58%	10.01%
Last 1 Year	20.75%	11.79%
Last 2 Years	13.44%	11.97%
Last 3 Years	26.70%	25.54%
Since Inception	5.02%	6.30%

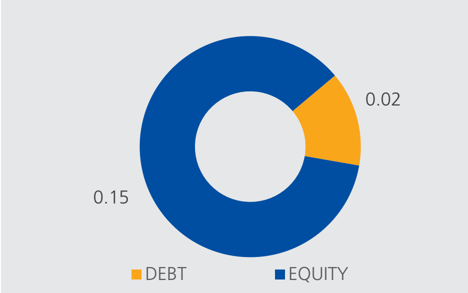
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

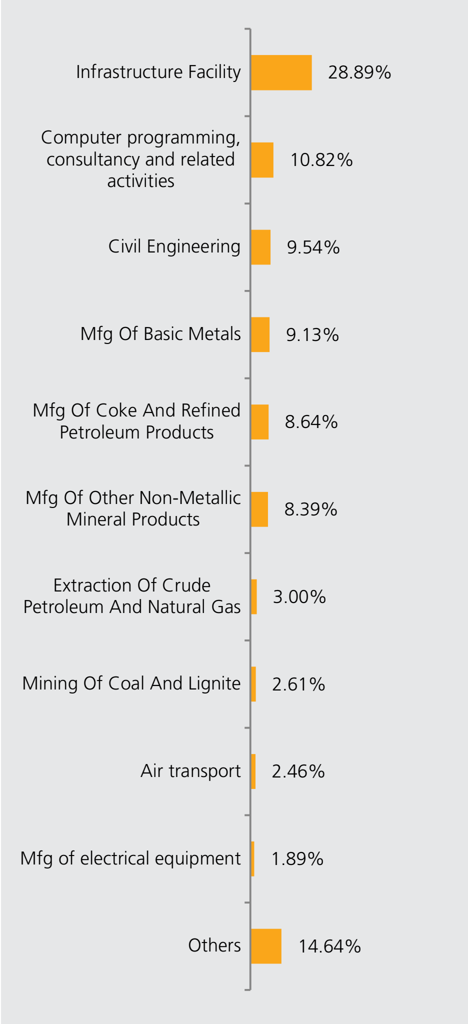
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.54%
NTPC LIMITED	8.01%
RELIANCE INDUSTRIES LTD.	7.71%
BHARTI AIRTEL LIMITED	7.70%
POWER GRID CORP OF INDIA LTD	5.20%
ULTRATECH CEMCO LTD	4.93%
INFOSYS LIMITED	4.74%
HINDALCO INDUSTRIES LTD FV RE 1	3.81%
TATA CONSULTANCY SERVICES LTD.	3.45%
TATA IRON & STEEL COMPANY LTD	3.09%
ONGCFV-5	3.00%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.86%
GAS AUTHORITY OF INDIA LTD.	2.62%
COAL INDIA LIMITED	2.61%
INTERGLOBE AVIATION LIMITED	2.46%
JSW STEEL LIMITED	2.23%
AMBUJA CEMENTS LIMITED	2.03%
SIEMENS LIMITED	1.89%
SHREE CEMENTS LIMITED	1.43%
INDUS TOWERS LIMITED	1.26%
HCL TECHNOLOGIES LIMITED	1.13%
INDIAN OIL CORPORATION LIMITED	0.93%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.79%
NHPC LIMITED	0.75%
COFORGE LIMITED	0.56%
WIPRO	0.48%
PETRONET LNG LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.46%
Equity Total	**86.15%**
Money Market Total	**13.30%**
Current Assets	**0.55%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LENERGYF01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 38.7115

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 July, 23: ₹ 25.94 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.65%	7.60%
Last 6 Months	19.50%	13.07%
Last 1 Year	25.36%	9.23%
Last 2 Years	21.64%	22.67%
Last 3 Years	33.21%	32.70%
Since Inception	9.35%	10.07%

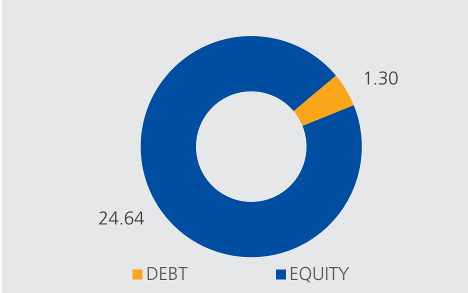
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

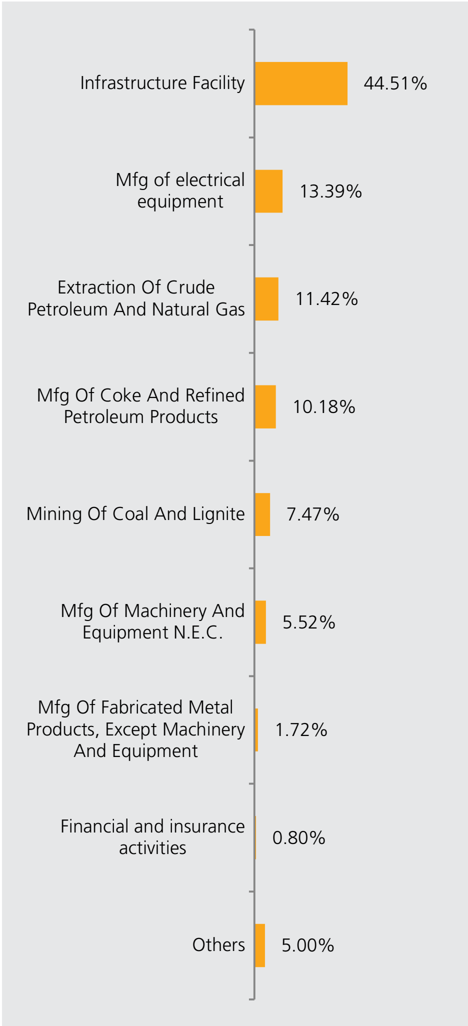
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.35%
POWER GRID CORP OF INDIA LTD	9.35%
ONGCFV-5	8.98%
RELIANCE INDUSTRIES LTD.	8.94%
COAL INDIA LIMITED	7.47%
GAS AUTHORITY OF INDIA LTD.	6.79%
NHPC LIMITED	4.70%
TATA POWER CO. LTD.FV-1	4.67%
SIEMENS LIMITED	4.11%
HAVELLS INDIA LIMITED	3.94%
KIRLOSKAR CUMMINS	3.50%
ABB INDIA LIMITED	3.50%
PETRONET LNG LIMITED	3.07%
INDRAPRASTHA GAS LIMITED	2.62%
OIL INDIA LIMITED	2.45%
TORRENT POWER LIMITED	2.14%
VOLTAS LTD	2.02%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.84%
JSW ENERGY LIMITED	1.82%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.72%
INDIAN OIL CORPORATION LIMITED	1.24%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.80%
Equity Total	**95.00%**
Money Market Total	**3.96%**
Current Assets	**1.03%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LENERGYF02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 33.7211

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 July, 23: ₹ 6.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.47%	7.60%
Last 6 Months	19.28%	13.07%
Last 1 Year	25.37%	9.23%
Last 2 Years	22.02%	22.67%
Last 3 Years	33.68%	32.70%
Since Inception	9.38%	8.62%

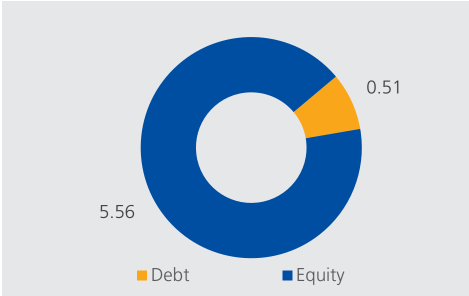
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

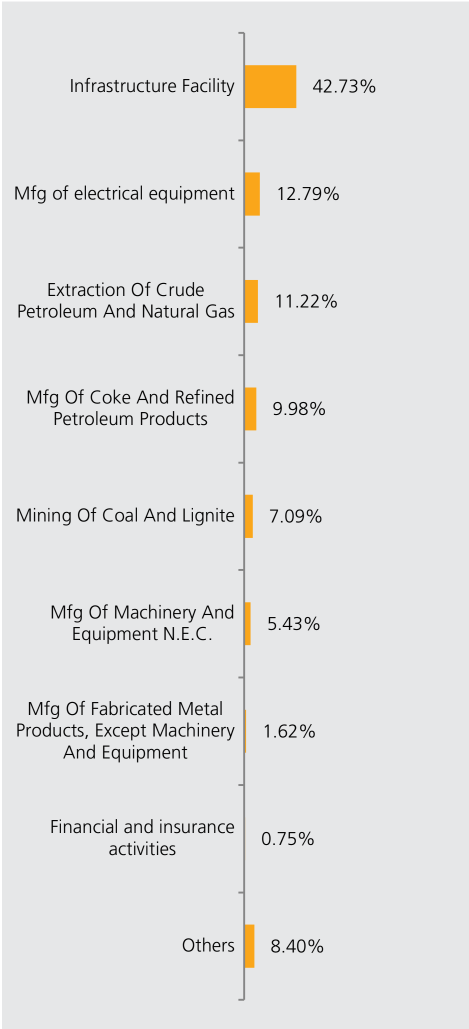
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.20%
POWER GRID CORP OF INDIA LTD	9.20%
ONGCFV-5	8.84%
RELIANCE INDUSTRIES LTD.	8.80%
COAL INDIA LIMITED	7.09%
GAS AUTHORITY OF INDIA LTD.	6.41%
NHPC LIMITED	4.46%
TATA POWER CO. LTD.FV-1	4.40%
SIEMENS LIMITED	3.87%
HAVELLS INDIA LIMITED	3.74%
KIRLOSKAR CUMMINS	3.45%
ABB INDIA LIMITED	3.44%
PETRONET LNG LIMITED	3.02%
INDRAPRASTHA GAS LIMITED	2.58%
OIL INDIA LIMITED	2.38%
VOLTAS LTD	1.98%
JSW ENERGY LIMITED	1.84%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.74%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.62%
TORRENT POWER LIMITED	1.61%
INDIAN OIL CORPORATION LIMITED	1.18%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.75%
Equity Total	**91.60%**
Money Market Total	**6.94%**
Current Assets	**1.46%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 33.0131

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 July, 23: ₹ 3.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.57%	7.60%
Last 6 Months	19.46%	13.07%
Last 1 Year	25.45%	9.23%
Last 2 Years	21.85%	22.67%
Last 3 Years	33.47%	32.70%
Since Inception	9.21%	8.62%

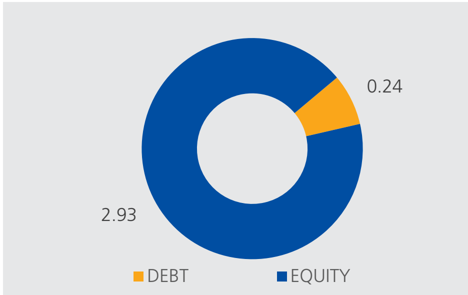
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

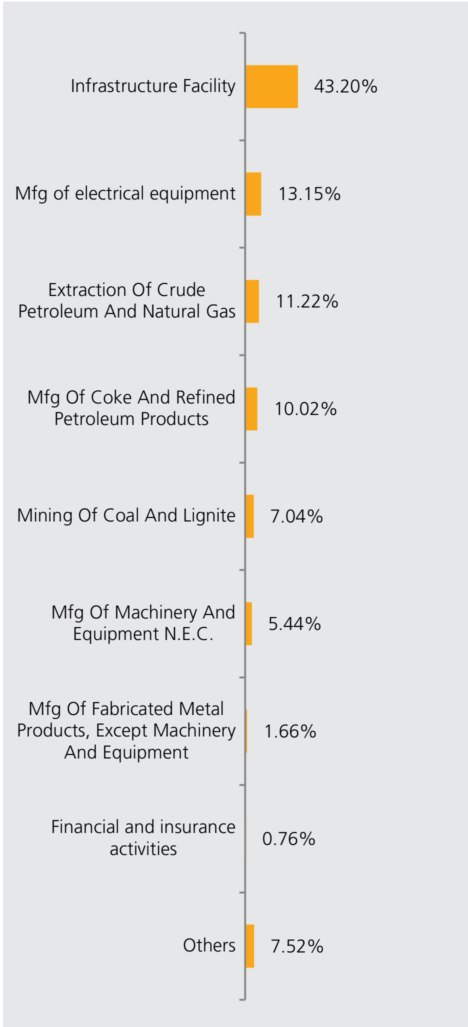
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.20%
POWER GRID CORP OF INDIA LTD	9.20%
ONGCFV-5	8.83%
RELIANCE INDUSTRIES LTD.	8.80%
COAL INDIA LIMITED	7.04%
GAS AUTHORITY OF INDIA LTD.	6.61%
NHPC LIMITED	4.70%
TATA POWER CO. LTD.FV-1	4.49%
SIEMENS LIMITED	3.94%
HAVELLS INDIA LIMITED	3.93%
ABB INDIA LIMITED	3.45%
KIRLOSKAR CUMMINS	3.44%
PETRONET LNG LIMITED	3.04%
INDRAPRASTHA GAS LIMITED	2.58%
OIL INDIA LIMITED	2.38%
VOLTAS LTD	2.00%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.83%
JSW ENERGY LIMITED	1.71%
TORRENT POWER LIMITED	1.67%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.66%
INDIAN OIL CORPORATION LIMITED	1.22%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.76%
Equity Total	**92.48%**
Money Market Total	**5.96%**
Current Assets	**1.56%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 36.1114

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 July, 23: ₹ 0.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.18%	7.60%
Last 6 Months	18.39%	13.07%
Last 1 Year	24.39%	9.23%
Last 2 Years	21.12%	22.67%
Last 3 Years	32.89%	32.70%
Since Inception	8.94%	9.62%

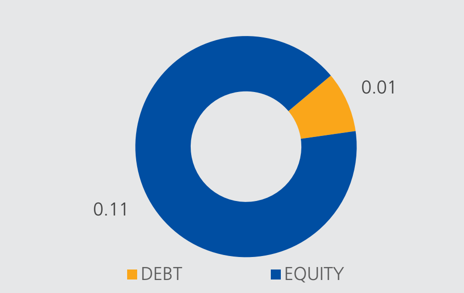
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

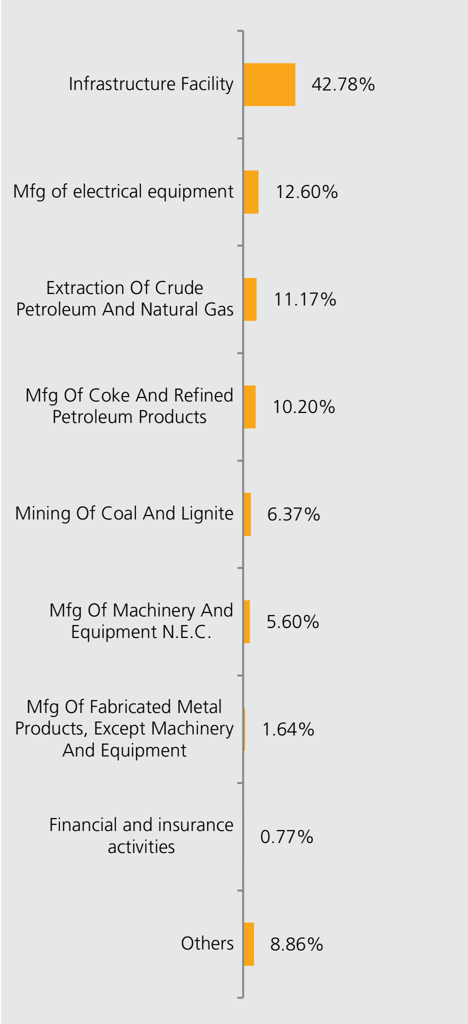
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.55%
POWER GRID CORP OF INDIA LTD	9.44%
ONGCFV-5	9.17%
RELIANCE INDUSTRIES LTD.	9.05%
GAS AUTHORITY OF INDIA LTD.	6.40%
COAL INDIA LIMITED	6.37%
TATA POWER CO. LTD.FV-1	4.45%
NHPC LIMITED	4.29%
SIEMENS LIMITED	3.79%
HAVELLS INDIA LIMITED	3.58%
KIRLOSKAR CUMMINS	3.58%
ABB INDIA LIMITED	3.55%
PETRONET LNG LIMITED	3.13%
INDRAPRASTHA GAS LIMITED	2.69%
VOLTAS LTD	2.03%
OIL INDIA LIMITED	2.01%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.68%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.64%
JSW ENERGY LIMITED	1.47%
TORRENT POWER LIMITED	1.35%
INDIAN OIL CORPORATION LIMITED	1.15%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.77%
Equity Total	**91.14%**
Money Market Total	**12.87%**
Current Assets	**-4.01%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 51.1339

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 23: ₹ 6.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.05%	6.87%
Last 6 Months	21.33%	25.29%
Last 1 Year	25.69%	32.45%
Last 2 Years	16.03%	18.88%
Last 3 Years	33.12%	36.57%
Since Inception	12.79%	10.61%

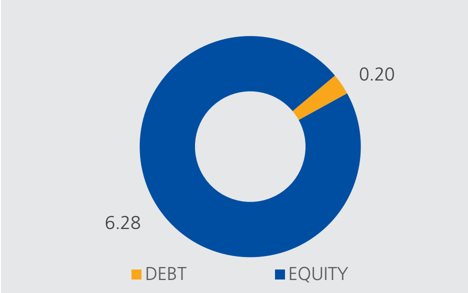
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

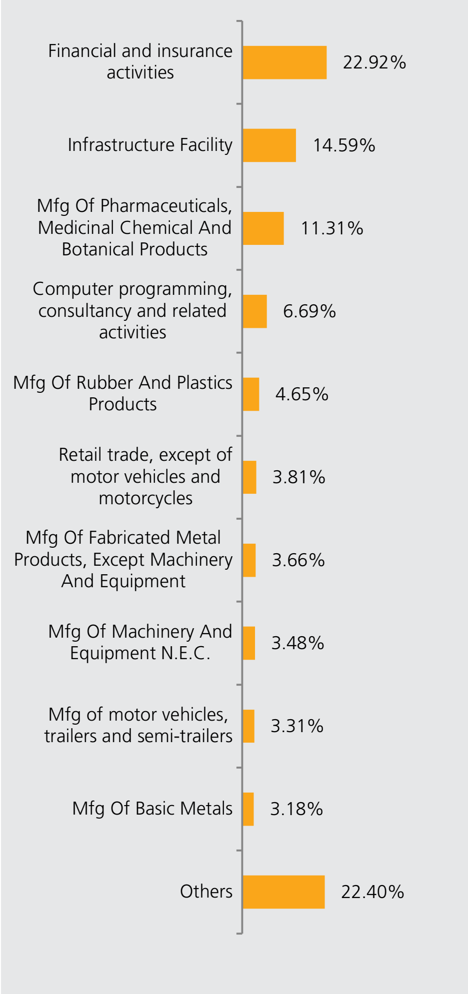
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	6.05%
THE FEDERAL BANK LIMITED	3.78%
THE INDIAN HOTELS CO LTD	3.07%
BHARAT FORGE	3.02%
POWER FINANCE CORPORATION LTD	3.00%
ASHOK LEYLAND LIMITED	2.92%
TRENT LTD	2.90%
TVS MOTOR COMPANY LIMITED	2.86%
PERSISTENT SYSTEMS LIMITED	2.85%
RURAL ELECTRIFICATION CORPORATION LTD	2.78%
PUNJAB NATIONAL BANK	2.39%
COFORGE LIMITED	2.37%
PETRONET LNG LIMITED	2.34%
AUROBINDO PHARMA LIMITED	2.29%
ALKEM LABORATORIES LIMITED	2.22%
MAX FINANCIAL SERVICES LIMITED	2.14%
TATA COMMUNICATIONS LTD.	2.13%
KIRLOSKAR CUMMINS	2.10%
BALKRISHNA INDUSTRIES LIMITED	2.05%
LUPIN LIMITEDFV-2	2.03%
ZYDUS LIFESCIENCES LIMITED	1.99%
GODREJ PROPERTIES LIMITED	1.81%
CONTAINER CORPORATION OF INDIA LIMITED	1.76%
ASTRAL LIMITED	1.72%
JUBILANT FOODWORKS LIMITED	1.63%
NMDC LIMITED	1.55%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.50%
L&T TECHNOLOGY SERVICES LIMITED	1.48%
BIOCON LIMITED	1.40%
ABBOTT INDIA LIMITED	1.37%
VOLTAS LTD	1.37%
STEEL AUTHORITY OF INDIA LIMITED	1.37%
IDFC BANK LIMITED	1.35%
BANDHAN BANK LIMITED	1.35%
JINDAL STEEL & POWER LTD.	1.22%
HINDUSTAN AERONAUTICS LIMITED	1.10%
GAS AUTHORITY OF INDIA LTD.	1.04%
GUJARAT GAS LIMITED	1.00%
POLYCAB INDIA LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.95%
FINOLEX CABLES LIMITED	0.94%
LIC HOUSING FINANCE LIMITED	0.93%
BATA INDIA LIMITED	0.92%
AMBUJA CEMENTS LIMITED	0.91%
KARUR VYSYA BANK LIMITED	0.90%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.89%
OBEROI REALTY LIMITED	0.78%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.72%
INDUSIND BANK LIMITED	0.69%
BHARAT ELECTRONICS LIMITED	0.64%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.64%
TATA IRON & STEEL COMPANY LTD	0.59%
HDFC BANK LTD.FV-2	0.57%
NTPC LIMITED	0.53%
RBL BANK LIMITED	0.50%
UNITED BREWERIES LIMITED	0.48%
SUPREME INDUSTRIES LIMITED	0.48%
AU SMALL FINANCE BANK LIMITED	0.46%
APOLLO TYRES LIMITED	0.41%
MOTHERSON SUMI WIRING INDIA LIMITED	0.39%
SRF LIMITED	0.29%
Equity Total	**96.89%**
Money Market Total	**2.35%**
Current Assets	**0.77%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 July, 23: ₹ 57.4550

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 July, 23: ₹ 0.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.00%	6.87%
Last 6 Months	21.02%	25.29%
Last 1 Year	26.01%	32.45%
Last 2 Years	15.47%	18.88%
Last 3 Years	32.86%	36.57%
Since Inception	12.37%	11.16%

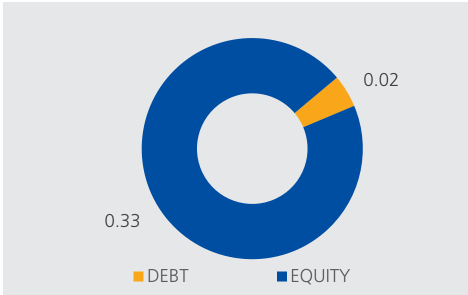
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

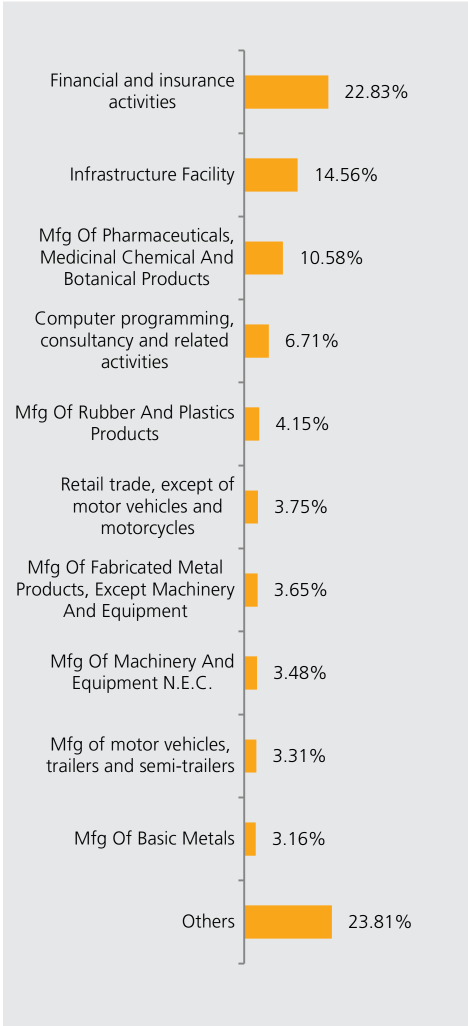
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	6.08%
THE FEDERAL BANK LIMITED	3.71%
BHARAT FORGE	3.02%
POWER FINANCE CORPORATION LTD	2.99%
THE INDIAN HOTELS CO LTD	2.95%
ASHOK LEYLAND LIMITED	2.92%
TRENT LTD	2.90%
PERSISTENT SYSTEMS LIMITED	2.88%
TVS MOTOR COMPANY LIMITED	2.87%
RURAL ELECTRIFICATION CORPORATION LTD	2.78%
PUNJAB NATIONAL BANK	2.38%
PETRONET LNG LIMITED	2.34%
COFORGE LIMITED	2.31%
AUROBINDO PHARMA LIMITED	2.28%
ALKEM LABORATORIES LIMITED	2.19%
MAX FINANCIAL SERVICES LIMITED	2.14%
TATA COMMUNICATIONS LTD.	2.13%
KIRLOSKAR CUMMINS	2.11%
LUPIN LIMITEDFV-2	2.02%
ZYDUS LIFESCIENCES LIMITED	1.99%
BALKRISHNA INDUSTRIES LIMITED	1.99%
CONTAINER CORPORATION OF INDIA LIMITED	1.77%
GODREJ PROPERTIES LIMITED	1.71%
ASTRAL LIMITED	1.65%
JUBILANT FOODWORKS LIMITED	1.58%
NMDC LIMITED	1.55%
L&T TECHNOLOGY SERVICES LIMITED	1.52%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.50%
BIOCON LIMITED	1.40%
VOLTAS LTD	1.38%
STEEL AUTHORITY OF INDIA LIMITED	1.37%
IDFC BANK LIMITED	1.35%
BANDHAN BANK LIMITED	1.34%
JINDAL STEEL & POWER LTD.	1.22%
HINDUSTAN AERONAUTICS LIMITED	1.15%
GAS AUTHORITY OF INDIA LTD.	1.02%
GUJARAT GAS LIMITED	1.01%
POLYCAB INDIA LIMITED	0.98%
FINOLEX CABLES LIMITED	0.95%
STATE BANK OF INDIAFV-1	0.93%
LIC HOUSING FINANCE LIMITED	0.93%
AMBUJA CEMENTS LIMITED	0.91%
KARUR VYSYA BANK LIMITED	0.90%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.89%
BATA INDIA LIMITED	0.85%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.73%
OBEROI REALTY LIMITED	0.71%
INDUSIND BANK LIMITED	0.70%
ABBOTT INDIA LIMITED	0.70%
BHARAT ELECTRONICS LIMITED	0.64%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.64%
TATA IRON & STEEL COMPANY LTD	0.57%
NTPC LIMITED	0.53%
HDFC BANK LTD.FV-2	0.53%
SUPREME INDUSTRIES LIMITED	0.51%
RBL BANK LIMITED	0.49%
UNITED BREWERIES LIMITED	0.49%
AU SMALL FINANCE BANK LIMITED	0.46%
MOTHERSON SUMI WIRING INDIA LIMITED	0.39%
SRF LIMITED	0.31%
Equity Total	**95.21%**
Money Market Total	**4.01%**
Current Assets	**0.77%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 44.1005
Inception Date: 28th May 2007
Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%
AUM as on 31 July, 23: ₹ 16.47 Crs.
Modified Duration of Debt Portfolio: 5.32 years
YTM of Debt Portfolio: 7.21%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.64%	2.38%
Last 6 Months	10.25%	10.00%
Last 1 Year	13.71%	13.62%
Last 2 Years	11.04%	10.61%
Last 3 Years	17.64%	17.91%
Since Inception	9.60%	9.92%

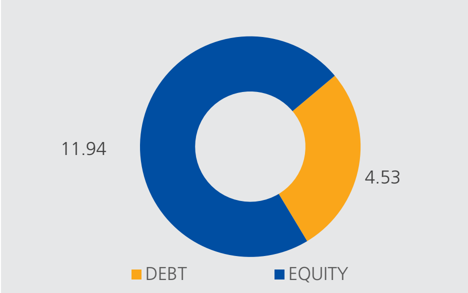
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

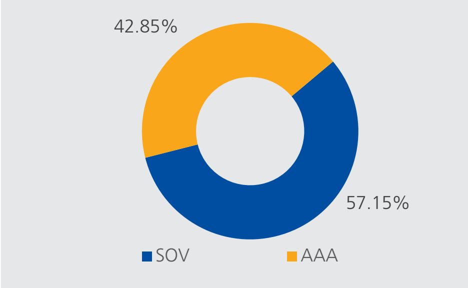
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	5.26%
7.17% GOI 08-01-2028	2.97%
7.38% GOI CG 20-06-2027	1.62%
7.26% GOI CG 06-02-2033	1.21%
7.30% GOI CG 19-06-2053	1.12%
7.36% GOI CG 12-09-2052	0.93%
7.41% GOI CG 19-12-2036	0.80%
7.25% GOI CG 12-06-2063	0.57%
7.10% GOI CG 18-04-2029	0.50%
5.63% GOI CG 12-04-2026	0.47%
5.74% GOI 15.11.2026	0.30%
Gilts Total	**15.74%**
HDFC BANK LTD.FV-2	9.26%
RELIANCE INDUSTRIES LTD.	6.81%
ICICI BANK LTD.FV-2	6.46%
INFOSYS LIMITED	4.88%
ITC - FV 1	3.66%
LARSEN&TUBRO	3.36%
STATE BANK OF INDIAFV-1	2.99%
TATA CONSULTANCY SERVICES LTD.	2.86%
BHARTI AIRTEL LIMITED	2.56%
KOTAK MAHINDRA BANK LIMITED_FV5	2.25%
HINDUSTAN LEVER LTD.	2.20%
AXIS BANK LIMITEDFV-2	2.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.97%
TATA MOTORS LTD.FV-2	1.67%
MAHINDRA & MAHINDRA LTD.-FV5	1.45%
POWER GRID CORP OF INDIA LTD	1.42%
TATA IRON & STEEL COMPANY LTD	1.32%
NTPC LIMITED	1.30%
INDUSIND BANK LIMITED	1.24%
TITAN COMPANY LIMITED	1.23%
MARUTI UDYOG LTD.	1.23%
ULTRATECH CEMCO LTD	1.14%
BAJAJ FINANCE LIMITED	1.02%
BAJAJ FINSERV LIMITED	0.90%
CIPLA LTD.	0.87%
ASIAN PAINTS LIMITEDFV-1	0.82%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.70%
DR. REDDY LABORATORIES	0.68%
TATA CONSUMER PRODUCTS LIMITED	0.66%
NESTLE INDIA LIMITED	0.64%
SBI LIFE INSURANCE COMPANY LIMITED	0.60%
HCL TECHNOLOGIES LIMITED	0.54%
COAL INDIA LIMITED	0.53%
HERO MOTOCORP LIMITED	0.39%
GRASIM INDUSTRIES LTD.	0.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.26%
WIPRO	0.16%
Equity Total	**72.51%**
Money Market Total	**11.81%**
Current Assets	**-0.06%**
Total	**100.00%**

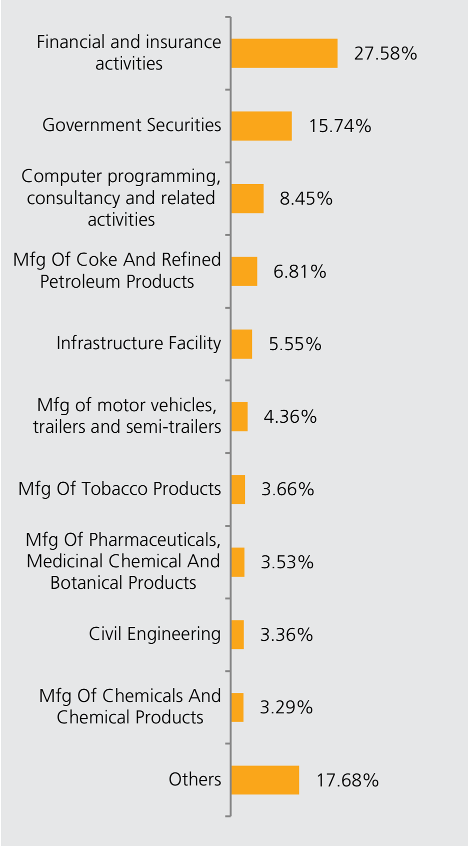
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 36.5664
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%
AUM as on 31 July, 23: ₹ 0.92 Crs.
Modified Duration of Debt Portfolio: 4.55 years
YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	71
Gsec / Debt / MMI / Others	20-100	29

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.48%	2.38%
Last 6 Months	9.41%	10.00%
Last 1 Year	12.43%	13.62%
Last 2 Years	10.09%	10.61%
Last 3 Years	17.12%	17.91%
Since Inception	10.03%	10.01%

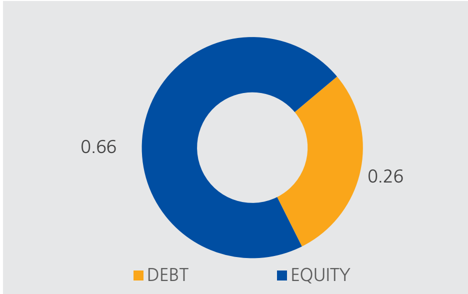
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

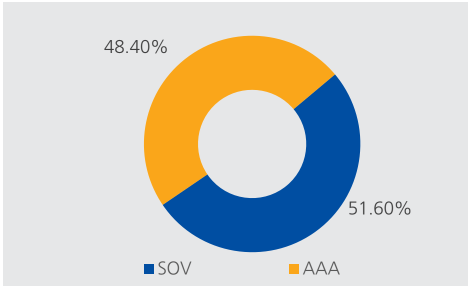
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	5.37%
7.17% GOI 08-01-2028	2.61%
5.63% GOI CG 12-04-2026	1.89%
5.74% GOI 15.11.2026	1.36%
7.36% GOI CG 12-09-2052	0.98%
7.10% GOI CG 18-04-2029	0.65%
7.25% GOI CG 12-06-2063	0.64%
7.38% GOI CG 20-06-2027	0.55%
7.30% GOI CG 19-06-2053	0.54%
Gilts Total	**14.58%**
HDFC BANK LTD.FV-2	8.26%
RELIANCE INDUSTRIES LTD.	6.68%
ICICI BANK LTD.FV-2	6.41%
INFOSYS LIMITED	4.84%
ITC - FV 1	3.63%
LARSEN&TUBRO	3.15%
KOTAK MAHINDRA BANK LIMITED_FV5	2.83%
TATA CONSULTANCY SERVICES LTD.	2.79%
STATE BANK OF INDIAFV-1	2.76%
HINDUSTAN LEVER LTD.	2.59%
AXIS BANK LIMITEDFV-2	2.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.95%
BHARTI AIRTEL LIMITED	1.95%
NTPC LIMITED	1.59%
TATA IRON & STEEL COMPANY LTD	1.46%
POWER GRID CORP OF INDIA LTD	1.45%
MAHINDRA & MAHINDRA LTD.-FV5	1.43%
INDUSIND BANK LIMITED	1.33%
TITAN COMPANY LIMITED	1.27%
TATA MOTORS LTD.FV-2	1.23%
ULTRATECH CEMCO LTD	1.18%
MARUTI UDYOG LTD.	1.17%
BAJAJ FINSERV LIMITED	1.10%
BAJAJ FINANCE LIMITED	1.03%
NESTLE INDIA LIMITED	0.74%
TATA CONSUMER PRODUCTS LIMITED	0.71%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.69%
SBI LIFE INSURANCE COMPANY LIMITED	0.61%
HCL TECHNOLOGIES LIMITED	0.60%
CIPLA LTD.	0.56%
COAL INDIA LIMITED	0.54%
DR. REDDY LABORATORIES	0.49%
ASIAN PAINTS LIMITEDFV-1	0.48%
HERO MOTOCORP LIMITED	0.38%
GRASIM INDUSTRIES LTD.	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
BRITANNIA INDUSTRIES LTD	0.21%
WIPRO	0.19%
Equity Total	**71.29%**
Money Market Total	**13.68%**
Current Assets	**0.45%**
Total	**100.00%**

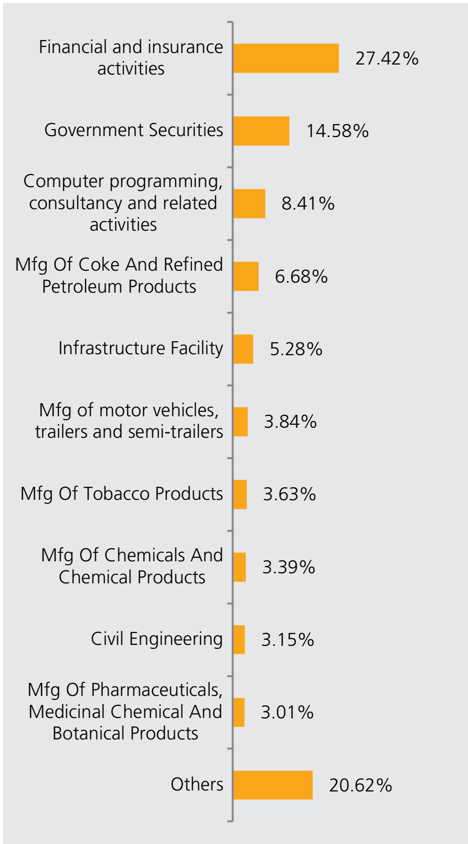
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st July 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 36.0304
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 20%; Sensex50: 80%
AUM as on 31 July, 23: ₹ 1.53 Crs.
Modified Duration of Debt Portfolio: 5.40 years
YTM of Debt Portfolio: 7.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	70
Gsec / Debt / MMI / Others	20-100	30

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.54%	2.38%
Last 6 Months	10.01%	10.00%
Last 1 Year	13.33%	13.62%
Last 2 Years	10.64%	10.61%
Last 3 Years	17.36%	17.91%
Since Inception	8.66%	9.09%

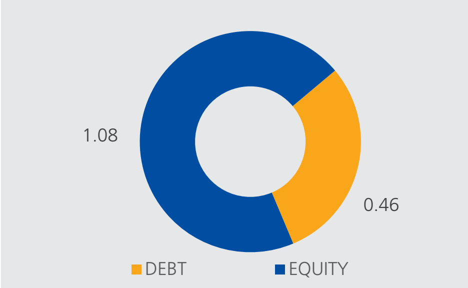
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

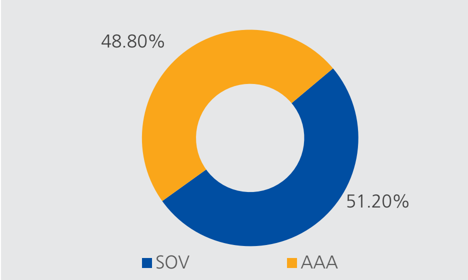
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	3.55%
7.17% GOI 08-01-2028	2.48%
5.74% GOI 15.11.2026	1.44%
6.79% GOI CG 15-05-2027	1.29%
7.26% GOI CG 06-02-2033	1.18%
7.30% GOI CG 19-06-2053	1.04%
5.63% GOI CG 12-04-2026	1.01%
7.36% GOI CG 12-09-2052	0.85%
7.41% GOI CG 19-12-2036	0.83%
7.25% GOI CG 12-06-2063	0.77%
7.10% GOI CG 18-04-2029	0.59%
Gilts Total	**15.02%**
HDFC BANK LTD.FV-2	8.97%
RELIANCE INDUSTRIES LTD.	6.69%
ICICI BANK LTD.FV-2	6.20%
INFOSYS LIMITED	4.70%
ITC - FV 1	3.87%
LARSEN&TUBRO	2.94%
STATE BANK OF INDIAFV-1	2.93%
TATA CONSULTANCY SERVICES LTD.	2.79%
KOTAK MAHINDRA BANK LIMITED_FV5	2.30%
HINDUSTAN LEVER LTD.	2.12%
BHARTI AIRTEL LIMITED	2.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.91%
AXIS BANK LIMITEDFV-2	1.87%
TATA MOTORS LTD.FV-2	1.64%
MAHINDRA & MAHINDRA LTD.-FV5	1.43%
POWER GRID CORP OF INDIA LTD	1.36%
TATA IRON & STEEL COMPANY LTD	1.28%
NTPC LIMITED	1.28%
INDUSIND BANK LIMITED	1.25%
TITAN COMPANY LIMITED	1.24%
MARUTI UDYOG LTD.	1.22%
ASIAN PAINTS LIMITEDFV-1	1.15%
ULTRATECH CEMCO LTD	1.09%
BAJAJ FINSERV LIMITED	1.02%
BAJAJ FINANCE LIMITED	1.00%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.69%
TATA CONSUMER PRODUCTS LIMITED	0.67%
DR. REDDY LABORATORIES	0.66%
NESTLE INDIA LIMITED	0.59%
SBI LIFE INSURANCE COMPANY LIMITED	0.58%
HCL TECHNOLOGIES LIMITED	0.58%
COAL INDIA LIMITED	0.50%
CIPLA LTD.	0.39%
HERO MOTOCORP LIMITED	0.38%
GRASIM INDUSTRIES LTD.	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
BRITANNIA INDUSTRIES LTD	0.16%
WIPRO	0.15%
Equity Total	**70.23%**
Money Market Total	**14.31%**
Current Assets	**0.44%**
Total	**100.00%**

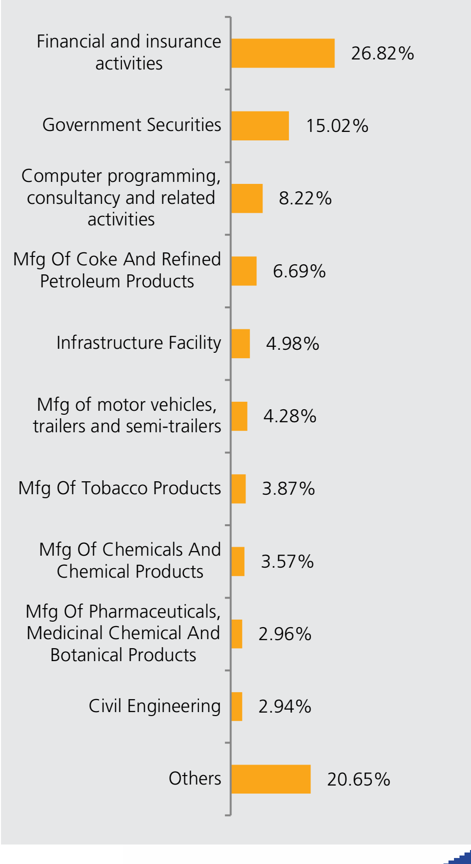
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st July 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 42.9820
Inception Date: 1st March 2007
Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%
AUM as on 31 July, 23: ₹ 20.21 Crs.
Modified Duration of Debt Portfolio: 5.18 years
YTM of Debt Portfolio: 7.22%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.88%	1.88%
Last 6 Months	8.41%	8.53%
Last 1 Year	11.51%	12.21%
Last 2 Years	9.13%	9.24%
Last 3 Years	13.82%	14.53%
Since Inception	9.28%	10.05%

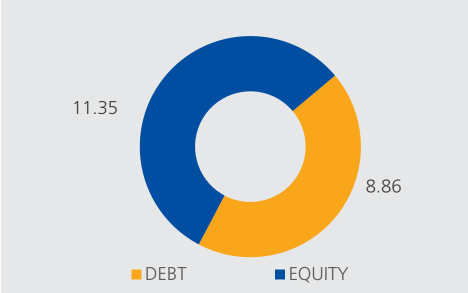
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

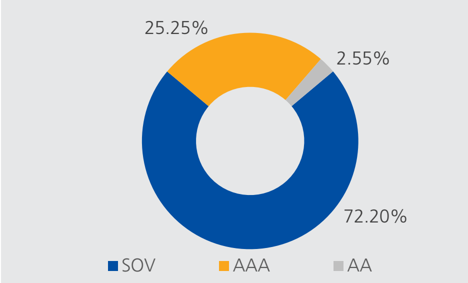
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.10%
9.05% HDFC BANK NCD 20-11-2023 U-004	0.99%
Bonds/Debentures Total	**2.10%**
6.79% GOI CG 15-05-2027	5.99%
7.17% GOI 08-01-2028	5.81%
7.38% GOI CG 20-06-2027	4.66%
7.26% GOI CG 06-02-2033	2.40%
5.74% GOI 15.11.2026	2.32%
7.30% GOI CG 19-06-2053	2.26%
5.63% GOI CG 12-04-2026	2.16%
7.36% GOI CG 12-09-2052	1.92%
7.41% GOI CG 19-12-2036	1.58%
7.25% GOI CG 12-06-2063	1.15%
7.10% GOI CG 18-04-2029	0.91%
Gilts Total	**31.17%**
HDFC BANK LTD.FV-2	8.16%
RELIANCE INDUSTRIES LTD.	5.10%
ICICI BANK LTD.FV-2	4.70%
INFOSYS LIMITED	3.83%
ITC - FV 1	3.10%
TATA CONSULTANCY SERVICES LTD.	2.26%
LARSEN&TUBRO	2.16%
STATE BANK OF INDIAFV-1	2.14%
HINDUSTAN LEVER LTD.	1.81%
KOTAK MAHINDRA BANK LIMITED_FV5	1.77%
AXIS BANK LIMITEDFV-2	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.45%
BHARTI AIRTEL LIMITED	1.42%
BAJAJ FINANCE LIMITED	1.41%
MARUTI UDYOG LTD.	1.22%
MAHINDRA & MAHINDRA LTD.-FV5	1.14%
TITAN COMPANY LIMITED	1.03%
NTPC LIMITED	1.00%
TATA IRON & STEEL COMPANY LTD	0.99%
TATA MOTORS LTD.FV-2	0.98%
INDUSIND BANK LIMITED	0.96%
ULTRATECH CEMCO LTD	0.84%
POWER GRID CORP OF INDIA LTD	0.77%
BAJAJ FINSERV LIMITED	0.68%
CIPLA LTD.	0.65%
ASIAN PAINTS LIMITEDFV-1	0.63%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.52%
HCL TECHNOLOGIES LIMITED	0.47%
SBI LIFE INSURANCE COMPANY LIMITED	0.45%
COAL INDIA LIMITED	0.40%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
HERO MOTOCORP LIMITED	0.31%
TATA CONSUMER PRODUCTS LIMITED	0.28%
TECH MAHINDRA LIMITEDFV-5	0.26%
NESTLE INDIA LIMITED	0.25%
GRASIM INDUSTRIES LTD.	0.24%
BAJAJ AUTO LTD	0.23%
DR. REDDY LABORATORIES	0.23%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.22%
WIPRO	0.12%
Equity Total	**56.16%**
Money Market Total	**9.91%**
Current Assets	**0.66%**
Total	**100.00%**

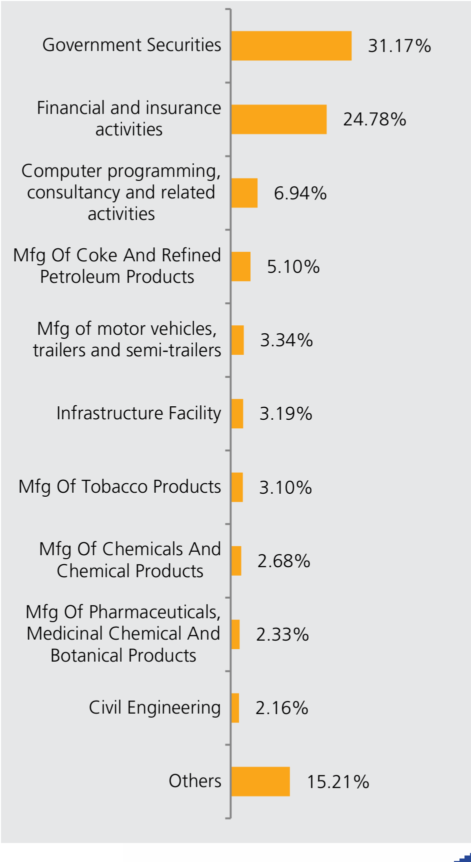
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st July 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 31.7662
Inception Date: 21st January 2010
Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%
AUM as on 31 July, 23: ₹ 1.07 Crs.
Modified Duration of Debt Portfolio: 4.84 years
YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	52
Gsec / Debt / MMI / Others	40-100	48

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.77%	1.88%
Last 6 Months	7.63%	8.53%
Last 1 Year	10.89%	12.21%
Last 2 Years	8.07%	9.24%
Last 3 Years	13.00%	14.53%
Since Inception	8.92%	9.78%

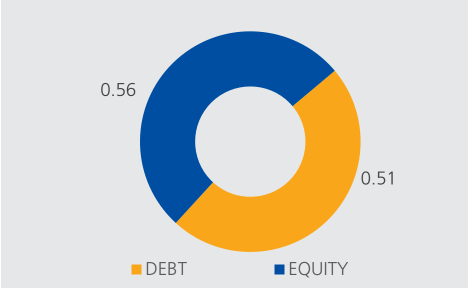
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

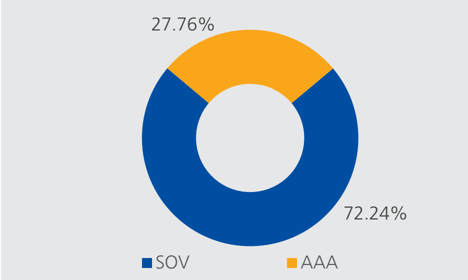
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	10.18%
7.17% GOI 08-01-2028	4.40%
7.38% GOI CG 20-06-2027	4.20%
5.63% GOI CG 12-04-2026	3.25%
5.74% GOI 15.11.2026	2.79%
7.26% GOI CG 06-02-2033	2.36%
7.30% GOI CG 19-06-2053	2.14%
7.36% GOI CG 12-09-2052	1.78%
7.41% GOI CG 19-12-2036	1.62%
7.10% GOI CG 18-04-2029	0.93%
7.25% GOI CG 12-06-2063	0.55%
Gilts Total	**34.22%**
HDFC BANK LTD.FV-2	7.34%
RELIANCE INDUSTRIES LTD.	5.04%
ICICI BANK LTD.FV-2	4.55%
INFOSYS LIMITED	3.17%
ITC - FV 1	2.67%
TATA CONSULTANCY SERVICES LTD.	2.12%
LARSEN&TUBRO	2.06%
KOTAK MAHINDRA BANK LIMITED_FV5	1.83%
STATE BANK OF INDIAFV-1	1.80%
HINDUSTAN LEVER LTD.	1.68%
AXIS BANK LIMITEDFV-2	1.58%
BHARTI AIRTEL LIMITED	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.31%
BAJAJ FINANCE LIMITED	1.30%
MARUTI UDYOG LTD.	1.20%
MAHINDRA & MAHINDRA LTD.-FV5	1.08%
TITAN COMPANY LIMITED	1.01%
TATA MOTORS LTD.FV-2	0.97%
TATA IRON & STEEL COMPANY LTD	0.95%
NTPC LIMITED	0.89%
INDUSIND BANK LIMITED	0.82%
ASIAN PAINTS LIMITEDFV-1	0.79%
ULTRATECH CEMCO LTD	0.78%
POWER GRID CORP OF INDIA LTD	0.68%
BAJAJ FINSERV LIMITED	0.60%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.52%
DR. REDDY LABORATORIES	0.48%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
HCL TECHNOLOGIES LIMITED	0.37%
CIPLA LTD.	0.36%
COAL INDIA LIMITED	0.35%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
TATA CONSUMER PRODUCTS LIMITED	0.25%
TECH MAHINDRA LIMITEDFV-5	0.24%
HERO MOTOCORP LIMITED	0.24%
NESTLE INDIA LIMITED	0.21%
GRASIM INDUSTRIES LTD.	0.17%
WIPRO	0.12%
Equity Total	**52.08%**
Money Market Total	**13.15%**
Current Assets	**0.55%**
Total	**100.00%**

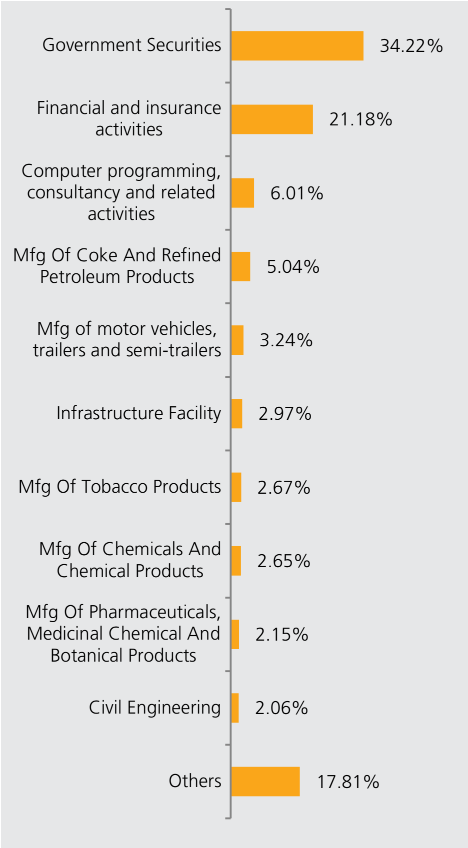
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st July 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 41.7732
Inception Date: 01st March 2007
Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%
AUM as on 31 July, 23: ₹ 7.71 Crs.
Modified Duration of Debt Portfolio: 5.05 years
YTM of Debt Portfolio: 7.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.65%	1.62%
Last 6 Months	7.63%	7.80%
Last 1 Year	10.72%	11.48%
Last 2 Years	7.94%	8.52%
Last 3 Years	11.83%	12.84%
Since Inception	9.09%	9.80%

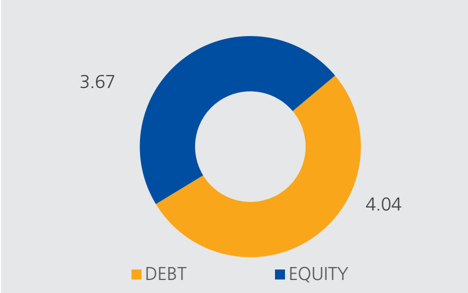
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

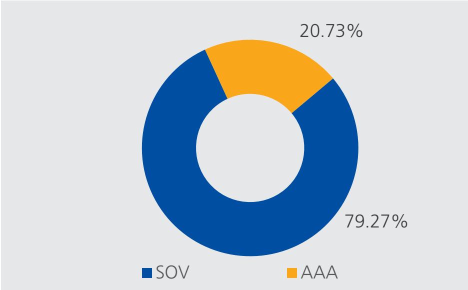
Portfolio

Name of Instrument	% to AUM
9.05% HDFC BANK NCD 20-11-2023 U-004	1.30%
Bonds/Debentures Total	**1.30%**
7.17% GOI 08-01-2028	7.46%
7.38% GOI CG 20-06-2027	7.32%
6.79% GOI CG 15-05-2027	6.90%
5.63% GOI CG 12-04-2026	3.74%
7.26% GOI CG 06-02-2033	3.03%
5.74% GOI 15.11.2026	2.90%
7.30% GOI CG 19-06-2053	2.84%
7.36% GOI CG 12-09-2052	2.43%
7.41% GOI CG 19-12-2036	2.01%
7.25% GOI CG 12-06-2063	1.46%
7.10% GOI CG 18-04-2029	1.19%
Gilts Total	**41.27%**
HDFC BANK LTD.FV-2	6.84%
RELIANCE INDUSTRIES LTD.	4.29%
ICICI BANK LTD.FV-2	3.96%
INFOSYS LIMITED	3.18%
ITC - FV 1	2.60%
TATA CONSULTANCY SERVICES LTD.	1.92%
STATE BANK OF INDIAFV-1	1.86%
LARSEN&TUBRO	1.82%
KOTAK MAHINDRA BANK LIMITED_FV5	1.50%
HINDUSTAN LEVER LTD.	1.43%
AXIS BANK LIMITEDFV-2	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.28%
BAJAJ FINANCE LIMITED	1.21%
BHARTI AIRTEL LIMITED	1.20%
MARUTI UDYOG LTD.	1.03%
NTPC LIMITED	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
TITAN COMPANY LIMITED	0.86%
TATA IRON & STEEL COMPANY LTD	0.84%
INDUSIND BANK LIMITED	0.83%
TATA MOTORS LTD.FV-2	0.82%
ULTRATECH CEMCO LTD	0.74%
POWER GRID CORP OF INDIA LTD	0.67%
BAJAJ FINSERV LIMITED	0.59%
CIPLA LTD.	0.57%
ASIAN PAINTS LIMITEDFV-1	0.53%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.44%
HCL TECHNOLOGIES LIMITED	0.40%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
COAL INDIA LIMITED	0.35%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
HERO MOTOCORP LIMITED	0.27%
TATA CONSUMER PRODUCTS LIMITED	0.25%
NESTLE INDIA LIMITED	0.23%
TECH MAHINDRA LIMITEDFV-5	0.22%
GRASIM INDUSTRIES LTD.	0.20%
BAJAJ AUTO LTD	0.19%
DR. REDDY LABORATORIES	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
WIPRO	0.10%
Equity Total	**47.59%**
Money Market Total	**9.49%**
Current Assets	**0.34%**
Total	**100.00%**

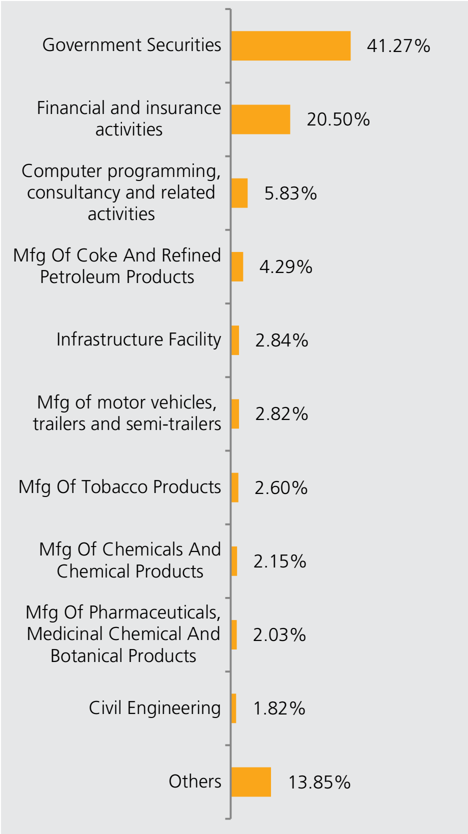
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st July 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 July, 23: ₹ 31.3977

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31 July, 23: ₹ 0.66 Crs.

Modified Duration of Debt Portfolio: 3.17 years

YTM of Debt Portfolio: 7.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.58%	1.62%
Last 6 Months	7.00%	7.80%
Last 1 Year	10.16%	11.48%
Last 2 Years	7.59%	8.52%
Last 3 Years	11.45%	12.84%
Since Inception	8.80%	9.38%

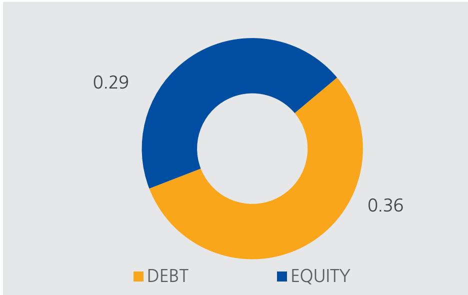
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

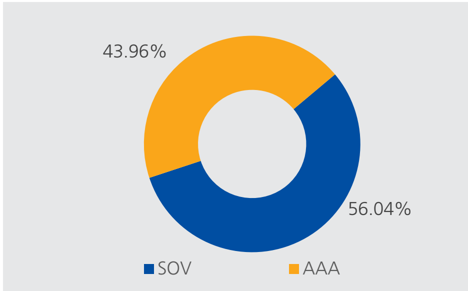
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	14.11%
7.17% GOI 08-01-2028	5.47%
5.74% GOI 15.11.2026	4.81%
5.63% GOI CG 12-04-2026	3.96%
7.38% GOI CG 20-06-2027	2.30%
Gilts Total	**30.64%**
HDFC BANK LTD.FV-2	6.05%
RELIANCE INDUSTRIES LTD.	4.19%
ICICI BANK LTD.FV-2	3.79%
INFOSYS LIMITED	3.05%
ITC - FV 1	2.53%
TATA CONSULTANCY SERVICES LTD.	1.82%
LARSEN&TUBRO	1.75%
STATE BANK OF INDIAFV-1	1.51%
KOTAK MAHINDRA BANK LIMITED_FV5	1.50%
HINDUSTAN LEVER LTD.	1.36%
AXIS BANK LIMITEDFV-2	1.32%
BHARTI AIRTEL LIMITED	1.16%
BAJAJ FINANCE LIMITED	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.06%
MARUTI UDYOG LTD.	1.05%
MAHINDRA & MAHINDRA LTD.-FV5	0.90%
TITAN COMPANY LIMITED	0.82%
TATA MOTORS LTD.FV-2	0.80%
TATA IRON & STEEL COMPANY LTD	0.79%
NTPC LIMITED	0.75%
INDUSIND BANK LIMITED	0.67%
ULTRATECH CEMCO LTD	0.63%
ASIAN PAINTS LIMITEDFV-1	0.62%
POWER GRID CORP OF INDIA LTD	0.55%
JSW STEEL LIMITED	0.50%
BAJAJ FINSERV LIMITED	0.49%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.43%
DR. REDDY LABORATORIES	0.43%
NESTLE INDIA LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
HCL TECHNOLOGIES LIMITED	0.31%
CIPLA LTD.	0.30%
COAL INDIA LIMITED	0.29%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
DIVIS LABORATORIES LIMITED	0.22%
TATA CONSUMER PRODUCTS LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.20%
HERO MOTOCORP LIMITED	0.19%
BAJAJ AUTO LTD	0.15%
GRASIM INDUSTRIES LTD.	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
WIPRO	0.10%
Equity Total	**44.77%**
Money Market Total	**24.04%**
Current Assets	**0.55%**
Total	**100.00%**

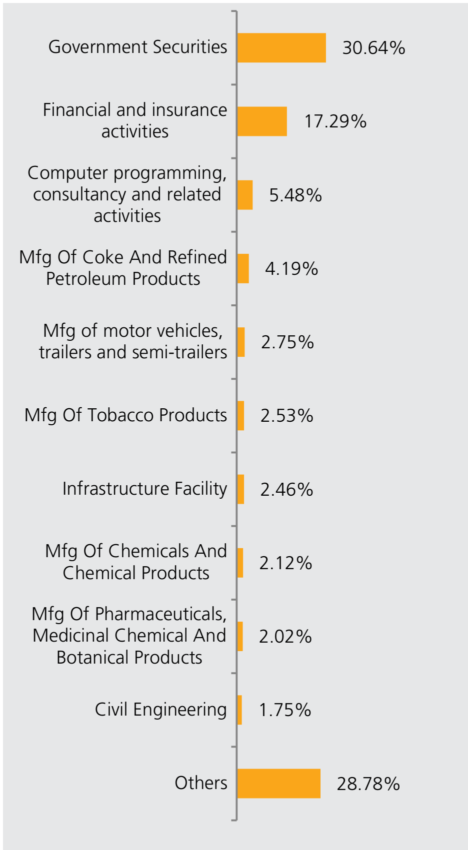
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st July 2023

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 July, 23: ₹ 33.4814

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31 July, 23: ₹ 1.26 Crs.

Modified Duration of Debt Portfolio: 4.92 years

YTM of Debt Portfolio: 7.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.56%	1.62%
Last 6 Months	7.09%	7.80%
Last 1 Year	10.30%	11.48%
Last 2 Years	7.72%	8.52%
Last 3 Years	11.60%	12.84%
Since Inception	8.14%	8.94%

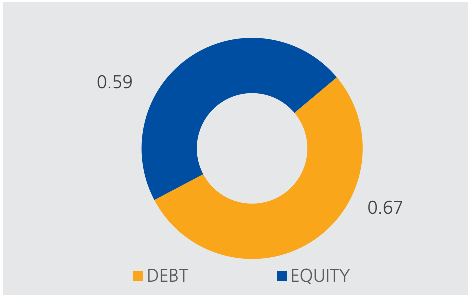
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

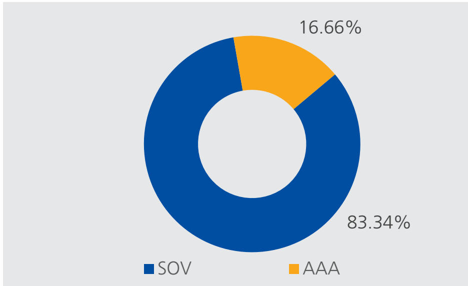
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	19.15%
7.38% GOI CG 20-06-2027	4.78%
7.17% GOI 08-01-2028	4.19%
5.74% GOI 15.11.2026	3.95%
7.26% GOI CG 06-02-2033	3.11%
7.30% GOI CG 19-06-2053	2.83%
7.36% GOI CG 12-09-2052	2.45%
5.63% GOI CG 12-04-2026	2.44%
7.41% GOI CG 19-12-2036	2.09%
7.25% GOI CG 12-06-2063	1.40%
7.10% GOI CG 18-04-2029	1.26%
Gilts Total	**47.65%**
HDFC BANK LTD.FV-2	6.78%
RELIANCE INDUSTRIES LTD.	4.38%
ICICI BANK LTD.FV-2	4.02%
INFOSYS LIMITED	2.89%
ITC - FV 1	2.43%
TATA CONSULTANCY SERVICES LTD.	1.92%
LARSEN&TUBRO	1.85%
KOTAK MAHINDRA BANK LIMITED_FV5	1.81%
HINDUSTAN LEVER LTD.	1.70%
STATE BANK OF INDIAFV-1	1.64%
AXIS BANK LIMITEDFV-2	1.44%
BAJAJ FINANCE LIMITED	1.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.31%
BHARTI AIRTEL LIMITED	1.22%
MARUTI UDYOG LTD.	1.01%
NTPC LIMITED	0.98%
MAHINDRA & MAHINDRA LTD.-FV5	0.98%
TITAN COMPANY LIMITED	0.88%
INDUSIND BANK LIMITED	0.86%
TATA MOTORS LTD.FV-2	0.84%
ULTRATECH CEMCO LTD	0.72%
POWER GRID CORP OF INDIA LTD	0.69%
TATA IRON & STEEL COMPANY LTD	0.61%
BAJAJ FINSERV LIMITED	0.61%
DR. REDDY LABORATORIES	0.49%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.45%
HCL TECHNOLOGIES LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.41%
COAL INDIA LIMITED	0.36%
CIPLA LTD.	0.33%
HERO MOTOCORP LIMITED	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
TECH MAHINDRA LIMITEDFV-5	0.24%
NESTLE INDIA LIMITED	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
WIPRO	0.10%
Equity Total	**46.62%**
Money Market Total	**9.52%**
Current Assets	**-3.80%**
Total	**100.00%**

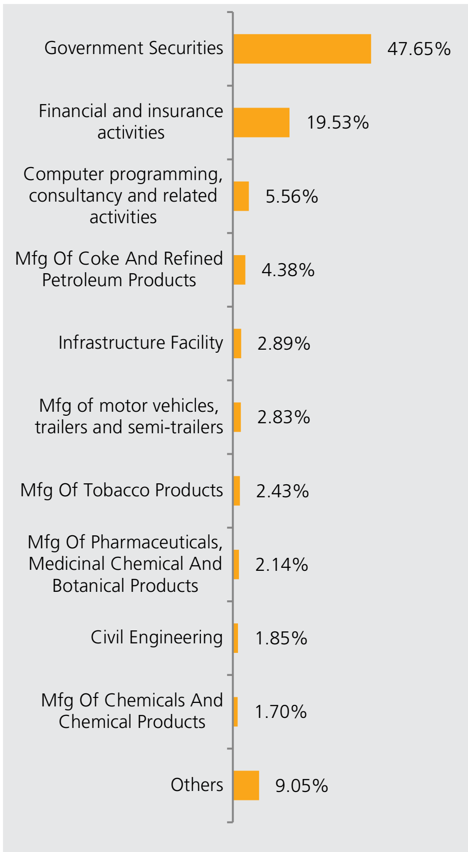
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st July 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 July, 23: ₹ 51.4076

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 July, 23: ₹ 8.13 Crs.

Modified Duration of Debt Portfolio: 4.94 years

YTM of Debt Portfolio: 7.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	57
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.31%	1.37%
Last 6 Months	6.50%	7.07%
Last 1 Year	9.35%	10.75%
Last 2 Years	6.59%	7.79%
Last 3 Years	9.56%	11.15%
Since Inception	9.01%	8.33%

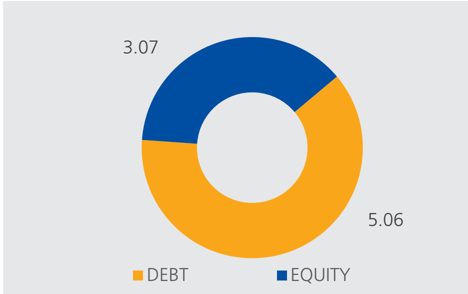
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

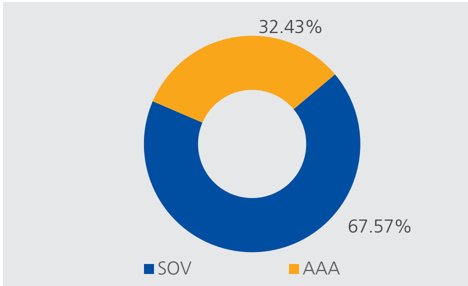
Portfolio

Name of Instrument	% to AUM
7.74% HPCL NCD 02-03-2028 SRI	3.71%
7.62% NABARD 31.01.2028 SR 23I	2.46%
7.59% PFC NCD 17-01-2028 SR221B	2.46%
7.44% SIDBI NCD 04-09-2026 - SR II	2.45%
7.37% PFC NCD 22-05-2026 SR230	2.44%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.23%
7.40% NABARD 30.01.2026 SR 23AR1	1.22%
Bonds/Debentures Total	**15.96%**
7.17% GOI 08-01-2028	9.13%
6.79% GOI CG 15-05-2027	6.62%
7.38% GOI CG 20-06-2027	3.83%
7.26% GOI CG 06-02-2033	3.62%
5.74% GOI 15.11.2026	3.51%
7.30% GOI CG 19-06-2053	3.44%
7.36% GOI CG 12-09-2052	2.94%
5.63% GOI CG 12-04-2026	2.82%
7.41% GOI CG 19-12-2036	2.39%
7.25% GOI CG 12-06-2063	1.78%
7.10% GOI CG 18-04-2029	1.40%
Gilts Total	**41.48%**
HDFC BANK LTD.FV-2	5.55%
RELIANCE INDUSTRIES LTD.	3.39%
ICICI BANK LTD.FV-2	3.21%
INFOSYS LIMITED	2.61%
ITC - FV 1	2.12%
TATA CONSULTANCY SERVICES LTD.	1.54%
STATE BANK OF INDIAFV-1	1.45%
LARSEN&TUBRO	1.44%
HINDUSTAN LEVER LTD.	1.22%
KOTAK MAHINDRA BANK LIMITED_FV5	1.21%
AXIS BANK LIMITEDFV-2	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99%
BAJAJ FINANCE LIMITED	0.96%
BHARTI AIRTEL LIMITED	0.95%
MARUTI UDYOG LTD.	0.81%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
INDUSIND BANK LIMITED	0.74%
TITAN COMPANY LIMITED	0.70%
NTPC LIMITED	0.69%
TATA IRON & STEEL COMPANY LTD	0.68%
TATA MOTORS LTD.FV-2	0.65%
ULTRATECH CEMCO LTD	0.56%
POWER GRID CORP OF INDIA LTD	0.52%
BAJAJ FINSERV LIMITED	0.46%
CIPLA LTD.	0.44%
ASIAN PAINTS LIMITEDFV-1	0.43%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
COAL INDIA LIMITED	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
HCL TECHNOLOGIES LIMITED	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.17%
GRASIM INDUSTRIES LTD.	0.17%
NESTLE INDIA LIMITED	0.17%
BAJAJ AUTO LTD	0.16%
HERO MOTOCORP LIMITED	0.15%
DR. REDDY LABORATORIES	0.14%
WIPRO	0.08%
Equity Total	**37.77%**
Money Market Total	**3.94%**
Current Assets	**0.84%**
Total	**100.00%**

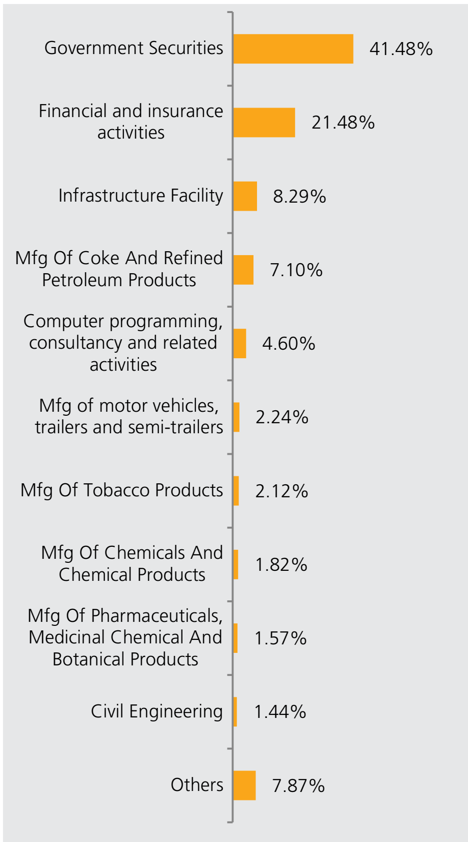
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st July 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 32.0855
Inception Date: 29th November 2007
Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%
AUM as on 31 July, 23: ₹ 11.74 Crs.
Modified Duration of Debt Portfolio: 4.74 years
YTM of Debt Portfolio: 7.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	57
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.36%	1.37%
Last 6 Months	6.83%	7.07%
Last 1 Year	10.00%	10.75%
Last 2 Years	7.13%	7.79%
Last 3 Years	10.11%	11.15%
Since Inception	7.72%	8.57%

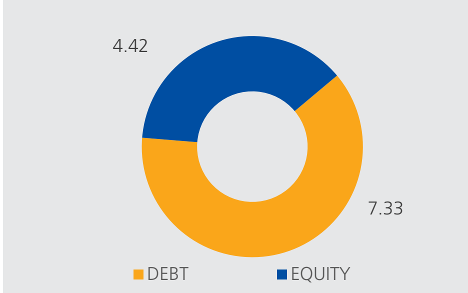
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

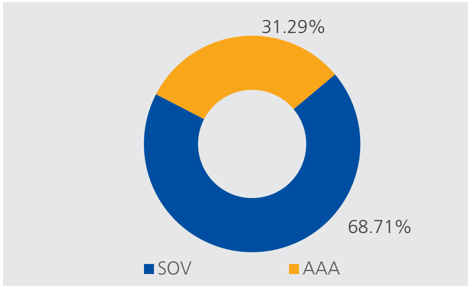
Portfolio

Name of Instrument	% to AUM
7.74% HPCL NCD 02-03-2028 SRI	3.42%
9.05% HDFC BANK NCD 20-11-2023 U-004	3.42%
7.62% NABARD 31.01.2028 SR 23I	1.70%
7.59% PFC NCD 17-01-2028 SR221B	1.70%
7.44% SIDBI NCD 04-09-2026 - SR II	1.70%
7.37% PFC NCD 22-05-2026 SR230	1.69%
7.45% IRFC NCD 13-10-2028 SR 172 B	0.85%
7.40% NABARD 30.01.2026 SR 23AR1	0.85%
Bonds/Debentures Total	**15.33%**
6.79% GOI CG 15-05-2027	9.25%
7.17% GOI 08-01-2028	8.28%
5.74% GOI 15.11.2026	4.41%
7.26% GOI CG 06-02-2033	3.61%
7.30% GOI CG 19-06-2053	3.40%
7.36% GOI CG 12-09-2052	2.91%
5.63% GOI CG 12-04-2026	2.86%
7.41% GOI CG 19-12-2036	2.38%
7.38% GOI CG 20-06-2027	1.88%
7.25% GOI CG 12-06-2063	1.74%
7.10% GOI CG 18-04-2029	1.39%
Gilts Total	**42.11%**
HDFC BANK LTD.FV-2	5.49%
RELIANCE INDUSTRIES LTD.	3.39%
ICICI BANK LTD.FV-2	3.17%
INFOSYS LIMITED	2.58%
ITC - FV 1	2.07%
TATA CONSULTANCY SERVICES LTD.	1.52%
STATE BANK OF INDIAFV-1	1.45%
LARSEN&TUBRO	1.44%
HINDUSTAN LEVER LTD.	1.21%
KOTAK MAHINDRA BANK LIMITED_FV5	1.18%
AXIS BANK LIMITEDFV-2	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99%
BAJAJ FINANCE LIMITED	0.95%
BHARTI AIRTEL LIMITED	0.95%
MARUTI UDYOG LTD.	0.82%
MAHINDRA & MAHINDRA LTD.-FV5	0.77%
NTPC LIMITED	0.73%
TITAN COMPANY LIMITED	0.69%
TATA IRON & STEEL COMPANY LTD	0.67%
TATA MOTORS LTD.FV-2	0.65%
INDUSIND BANK LIMITED	0.65%
ULTRATECH CEMCO LTD	0.57%
POWER GRID CORP OF INDIA LTD	0.52%
BAJAJ FINSERV LIMITED	0.46%
CIPLA LTD.	0.43%
ASIAN PAINTS LIMITEDFV-1	0.42%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
HCL TECHNOLOGIES LIMITED	0.30%
COAL INDIA LIMITED	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
HERO MOTOCORP LIMITED	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.19%
NESTLE INDIA LIMITED	0.17%
TECH MAHINDRA LIMITEDFV-5	0.17%
DR. REDDY LABORATORIES	0.15%
BAJAJ AUTO LTD	0.15%
GRASIM INDUSTRIES LTD.	0.14%
WIPRO	0.08%
Equity Total	**37.60%**
Money Market Total	**3.84%**
Current Assets	**1.11%**
Total	**100.00%**

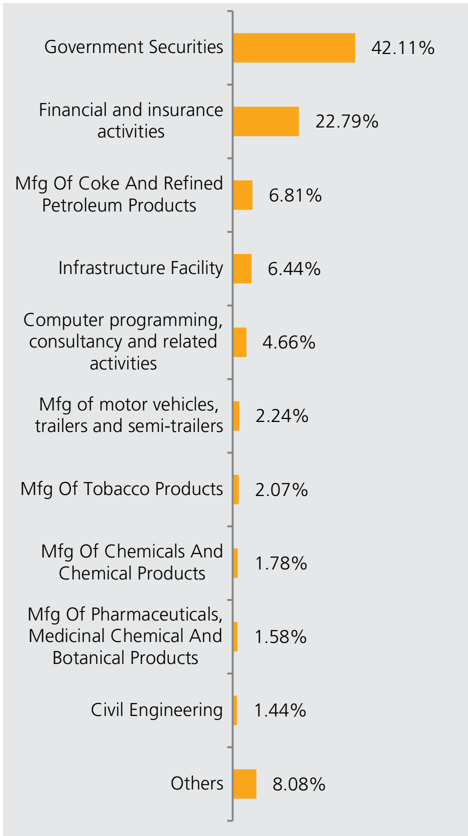
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st July 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 July, 23: ₹ 40.9736

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 July, 23: ₹ 6.44 Crs.

Modified Duration of Debt Portfolio: 4.99 years

YTM of Debt Portfolio: 7.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	56
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.36%	1.37%
Last 6 Months	6.53%	7.07%
Last 1 Year	9.36%	10.75%
Last 2 Years	6.57%	7.79%
Last 3 Years	9.56%	11.15%
Since Inception	8.98%	9.57%

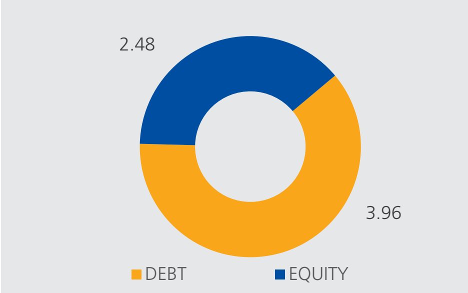
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

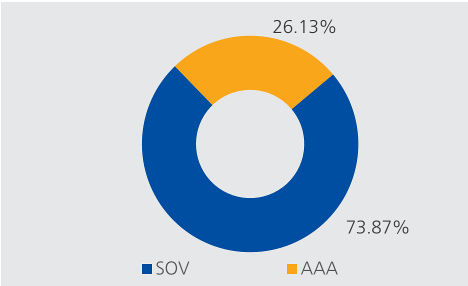
Portfolio

Name of Instrument	% to AUM
7.74% HPCL NCD 02-03-2028 SRI	3.12%
7.62% NABARD 31.01.2028 SR 23I	1.55%
7.59% PFC NCD 17-01-2028 SR221B	1.55%
7.44% SIDBI NCD 04-09-2026 - SR II	1.55%
7.40% NABARD 30.01.2026 SR 23AR1	1.55%
7.37% PFC NCD 22-05-2026 SR230	1.54%
Bonds/Debentures Total	**10.87%**
7.17% GOI 08-01-2028	9.35%
7.38% GOI CG 20-06-2027	7.86%
6.79% GOI CG 15-05-2027	5.40%
5.74% GOI 15.11.2026	4.53%
7.26% GOI CG 06-02-2033	3.63%
7.30% GOI CG 19-06-2053	3.44%
7.36% GOI CG 12-09-2052	3.05%
7.41% GOI CG 19-12-2036	2.40%
5.63% GOI CG 12-04-2026	2.28%
7.25% GOI CG 12-06-2063	1.77%
7.10% GOI CG 18-04-2029	1.50%
Gilts Total	**45.20%**
HDFC BANK LTD.FV-2	5.13%
RELIANCE INDUSTRIES LTD.	3.41%
ICICI BANK LTD.FV-2	3.30%
INFOSYS LIMITED	2.69%
ITC - FV 1	2.11%
STATE BANK OF INDIAFV-1	1.60%
TATA CONSULTANCY SERVICES LTD.	1.59%
LARSEN&TUBRO	1.45%
HINDUSTAN LEVER LTD.	1.30%
KOTAK MAHINDRA BANK LIMITED_FV5	1.22%
AXIS BANK LIMITEDFV-2	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.05%
BAJAJ FINANCE LIMITED	1.03%
BHARTI AIRTEL LIMITED	0.95%
MARUTI UDYOG LTD.	0.82%
NTPC LIMITED	0.82%
MAHINDRA & MAHINDRA LTD.-FV5	0.80%
INDUSIND BANK LIMITED	0.72%
TATA IRON & STEEL COMPANY LTD	0.70%
TITAN COMPANY LIMITED	0.70%
TATA MOTORS LTD.FV-2	0.66%
ULTRATECH CEMCO LTD	0.61%
POWER GRID CORP OF INDIA LTD	0.57%
BAJAJ FINSERV LIMITED	0.50%
CIPLA LTD.	0.46%
ASIAN PAINTS LIMITEDFV-1	0.45%
COAL INDIA LIMITED	0.36%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.35%
HCL TECHNOLOGIES LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
HERO MOTOCORP LIMITED	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
TATA CONSUMER PRODUCTS LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.18%
NESTLE INDIA LIMITED	0.18%
GRASIM INDUSTRIES LTD.	0.17%
BAJAJ AUTO LTD	0.16%
Equity Total	**38.48%**
Money Market Total	**5.12%**
Current Assets	**0.33%**
Total	**100.00%**

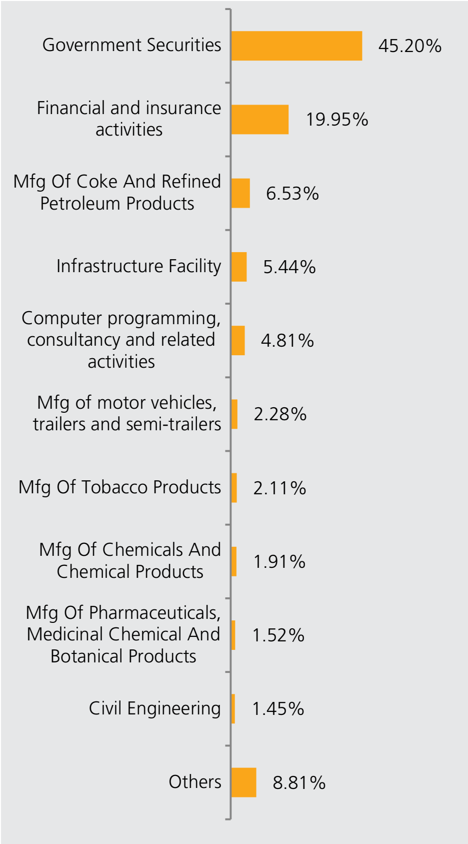
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st July 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 29.4711
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%
AUM as on 31 July, 23: ₹ 1.84 Crs.
Modified Duration of Debt Portfolio: 4.77 years
YTM of Debt Portfolio: 7.23%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	35
Gsec / Debt	00-100	57
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.27%	1.37%
Last 6 Months	6.34%	7.07%
Last 1 Year	9.44%	10.75%
Last 2 Years	6.71%	7.79%
Last 3 Years	9.81%	11.15%
Since Inception	8.30%	9.11%

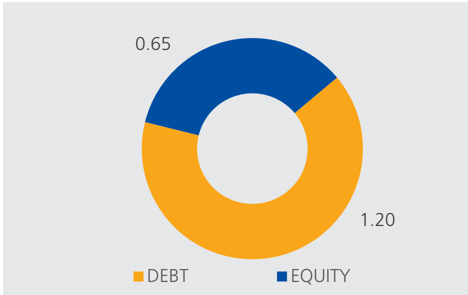
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

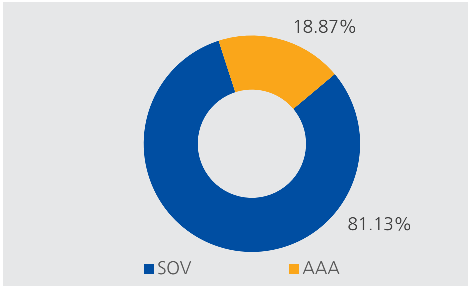
Portfolio

Name of Instrument	% to AUM
7.74% HPCL NCD 02-03-2028 SRI	5.45%
Bonds/Debentures Total	**5.45%**
7.38% GOI CG 20-06-2027	16.01%
5.74% GOI 15.11.2026	7.29%
7.17% GOI 08-01-2028	6.73%
5.63% GOI CG 12-04-2026	4.81%
7.26% GOI CG 06-02-2033	3.60%
7.30% GOI CG 19-06-2053	3.28%
7.36% GOI CG 12-09-2052	2.77%
6.79% GOI CG 15-05-2027	2.63%
7.41% GOI CG 19-12-2036	2.39%
7.10% GOI CG 18-04-2029	1.35%
7.25% GOI CG 12-06-2063	1.07%
Gilts Total	**51.93%**
HDFC BANK LTD.FV-2	4.85%
RELIANCE INDUSTRIES LTD.	3.36%
ICICI BANK LTD.FV-2	3.04%
INFOSYS LIMITED	2.43%
ITC - FV 1	2.03%
TATA CONSULTANCY SERVICES LTD.	1.45%
LARSEN&TUBRO	1.41%
KOTAK MAHINDRA BANK LIMITED_FV5	1.21%
STATE BANK OF INDIAFV-1	1.20%
HINDUSTAN LEVER LTD.	1.11%
AXIS BANK LIMITEDFV-2	1.06%
BHARTI AIRTEL LIMITED	0.93%
BAJAJ FINANCE LIMITED	0.87%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
MARUTI UDYOG LTD.	0.80%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
TITAN COMPANY LIMITED	0.67%
TATA MOTORS LTD.FV-2	0.64%
TATA IRON & STEEL COMPANY LTD	0.63%
NTPC LIMITED	0.60%
INDUSIND BANK LIMITED	0.55%
ASIAN PAINTS LIMITEDFV-1	0.51%
ULTRATECH CEMCO LTD	0.50%
POWER GRID CORP OF INDIA LTD	0.44%
BAJAJ FINSERV LIMITED	0.39%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.35%
DR. REDDY LABORATORIES	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
HCL TECHNOLOGIES LIMITED	0.25%
CIPLA LTD.	0.24%
COAL INDIA LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.16%
TECH MAHINDRA LIMITEDFV-5	0.16%
HERO MOTOCORP LIMITED	0.16%
BAJAJ AUTO LTD	0.13%
NESTLE INDIA LIMITED	0.12%
GRASIM INDUSTRIES LTD.	0.12%
WIPRO	0.08%
Equity Total	**35.02%**
Money Market Total	**6.63%**
Current Assets	**0.97%**
Total	**100.00%**

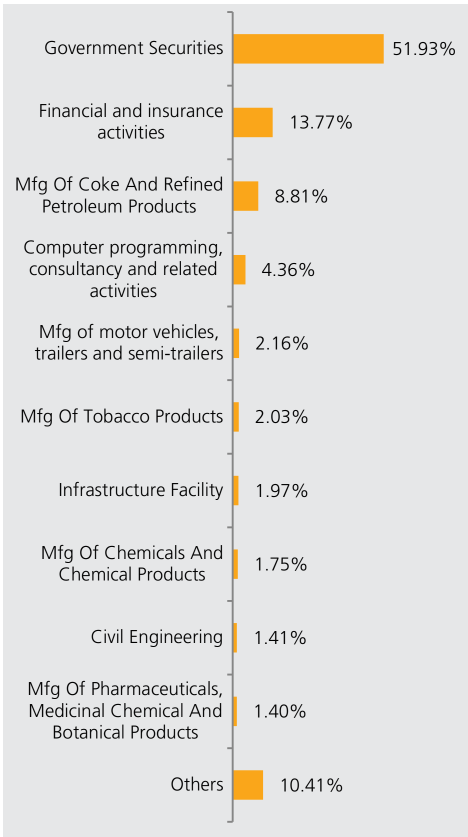
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st July 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 42.6040
Inception Date: 13th February 2006
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 31 July, 23: ₹ 12.81 Crs.
Modified Duration of Debt Portfolio: 4.79 years
YTM of Debt Portfolio: 7.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	77
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.81%	0.87%
Last 6 Months	5.08%	5.60%
Last 1 Year	7.86%	9.27%
Last 2 Years	5.09%	6.27%
Last 3 Years	6.27%	7.77%
Since Inception	7.66%	8.51%

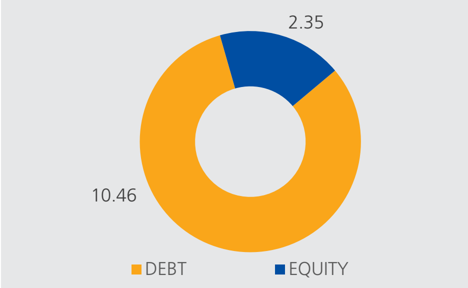
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

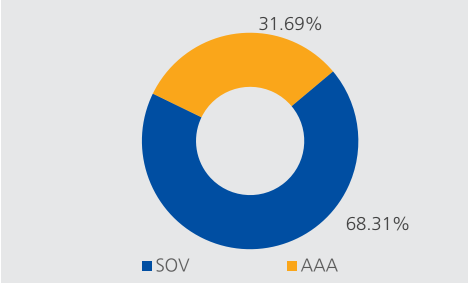
Portfolio

Name of Instrument	% to AUM
7.74% HPCL NCD 02-03-2028 SRI	4.71%
9.05% HDFC BANK NCD 20-11-2023 U-004	3.14%
5.70% NABARD 31.07.2025 Series 22D	3.02%
7.62% NABARD 31.01.2028 SR 23I	2.34%
7.59% PFC NCD 17-01-2028 SR221B	2.34%
7.44% SIDBI NCD 04-09-2026 - SR II	2.33%
7.37% PFC NCD 22-05-2026 SR230	2.33%
7.40% NABARD 30.01.2026 SR 23AR1	1.55%
7.45% IRFC NCD 13-10-2028 SR 172 B	0.78%
Bonds/Debentures Total	**22.53%**
7.17% GOI 08-01-2028	12.24%
6.79% GOI CG 15-05-2027	11.05%
7.38% GOI CG 20-06-2027	5.16%
5.74% GOI 15.11.2026	5.14%
7.26% GOI CG 06-02-2033	4.82%
7.30% GOI CG 19-06-2053	4.55%
7.36% GOI CG 12-09-2052	4.03%
7.41% GOI CG 19-12-2036	3.18%
7.25% GOI CG 12-06-2063	2.33%
7.10% GOI CG 18-04-2029	1.96%
5.63% GOI CG 12-04-2026	0.39%
Gilts Total	**54.86%**
HDFC BANK LTD.FV-2	2.27%
RELIANCE INDUSTRIES LTD.	1.70%
ICICI BANK LTD.FV-2	1.67%
INFOSYS LIMITED	1.31%
ITC - FV 1	0.99%
LARSEN&TUBRO	0.79%
TATA CONSULTANCY SERVICES LTD.	0.71%
STATE BANK OF INDIAFV-1	0.69%
AXIS BANK LIMITEDFV-2	0.69%
HINDUSTAN LEVER LTD.	0.59%
KOTAK MAHINDRA BANK LIMITED_FV5	0.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
BHARTI AIRTEL LIMITED	0.49%
TITAN COMPANY LIMITED	0.46%
TATA MOTORS LTD.FV-2	0.42%
MAHINDRA & MAHINDRA LTD.-FV5	0.36%
POWER GRID CORP OF INDIA LTD	0.36%
TATA IRON & STEEL COMPANY LTD	0.35%
NTPC LIMITED	0.34%
INDUSIND BANK LIMITED	0.32%
MARUTI UDYOG LTD.	0.31%
ULTRATECH CEMCO LTD	0.29%
BAJAJ FINSERV LIMITED	0.29%
BAJAJ FINANCE LIMITED	0.26%
CIPLA LTD.	0.22%
ASIAN PAINTS LIMITEDFV-1	0.21%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.17%
NESTLE INDIA LIMITED	0.16%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
COAL INDIA LIMITED	0.14%
HERO MOTOCORP LIMITED	0.11%
HCL TECHNOLOGIES LIMITED	0.09%
BAJAJ AUTO LTD	0.08%
GRASIM INDUSTRIES LTD.	0.07%
Equity Total	**18.32%**
Money Market Total	**2.92%**
Current Assets	**1.36%**
Total	**100.00%**

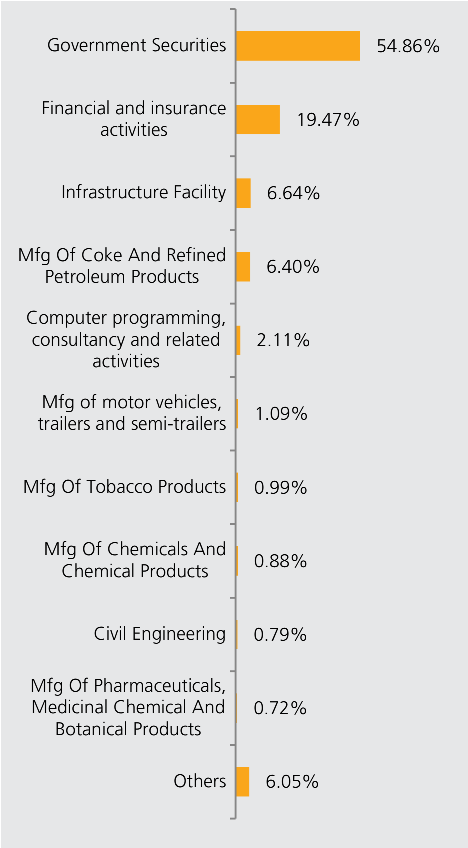
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st July 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 26.6922
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 31 July, 23: ₹ 2.03 Crs.
Modified Duration of Debt Portfolio: 4.79 years
YTM of Debt Portfolio: 7.24%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	73
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.80%	0.87%
Last 6 Months	5.00%	5.60%
Last 1 Year	7.87%	9.27%
Last 2 Years	5.10%	6.27%
Last 3 Years	6.35%	7.77%
Since Inception	7.51%	8.47%

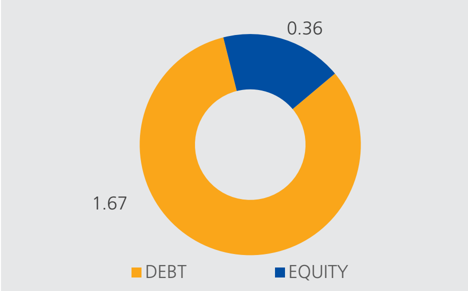
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

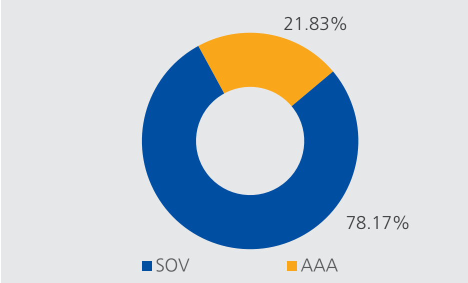
Portfolio

Name of Instrument	% to AUM
7.74% HPCL NCD 02-03-2028 SRI	4.96%
9.05% HDFC BANK NCD 20-11-2023 U-004	4.96%
Bonds/Debentures Total	**9.91%**
7.38% GOI CG 20-06-2027	14.07%
7.17% GOI 08-01-2028	9.92%
6.79% GOI CG 15-05-2027	9.11%
5.63% GOI CG 12-04-2026	5.14%
7.26% GOI CG 06-02-2033	4.77%
5.74% GOI 15.11.2026	4.69%
7.30% GOI CG 19-06-2053	4.45%
7.36% GOI CG 12-09-2052	3.75%
7.41% GOI CG 19-12-2036	3.18%
7.25% GOI CG 12-06-2063	2.28%
7.10% GOI CG 18-04-2029	1.82%
Gilts Total	**63.17%**
HDFC BANK LTD.FV-2	2.36%
RELIANCE INDUSTRIES LTD.	1.67%
ICICI BANK LTD.FV-2	1.58%
INFOSYS LIMITED	1.26%
ITC - FV 1	0.98%
LARSEN&TUBRO	0.78%
TATA CONSULTANCY SERVICES LTD.	0.71%
STATE BANK OF INDIAFV-1	0.62%
KOTAK MAHINDRA BANK LIMITED_FV5	0.62%
HINDUSTAN LEVER LTD.	0.57%
BHARTI AIRTEL LIMITED	0.56%
AXIS BANK LIMITEDFV-2	0.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.44%
TITAN COMPANY LIMITED	0.43%
TATA MOTORS LTD.FV-2	0.41%
MAHINDRA & MAHINDRA LTD.-FV5	0.36%
TATA IRON & STEEL COMPANY LTD	0.33%
INDUSIND BANK LIMITED	0.29%
MARUTI UDYOG LTD.	0.29%
POWER GRID CORP OF INDIA LTD	0.28%
ASIAN PAINTS LIMITEDFV-1	0.27%
NTPC LIMITED	0.26%
BAJAJ FINANCE LIMITED	0.25%
ULTRATECH CEMCO LTD	0.25%
BAJAJ FINSERV LIMITED	0.24%
DR. REDDY LABORATORIES	0.22%
RELIANCE STRATEGIC INVESTMENTS LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.15%
CIPLA LTD.	0.13%
COAL INDIA LIMITED	0.12%
NESTLE INDIA LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
HERO MOTOCORP LIMITED	0.08%
BAJAJ AUTO LTD	0.07%
HCL TECHNOLOGIES LIMITED	0.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
GRASIM INDUSTRIES LTD.	0.06%
BRITANNIA INDUSTRIES LTD	0.05%
WIPRO	0.04%
Equity Total	**17.81%**
Money Market Total	**7.73%**
Current Assets	**1.38%**
Total	**100.00%**

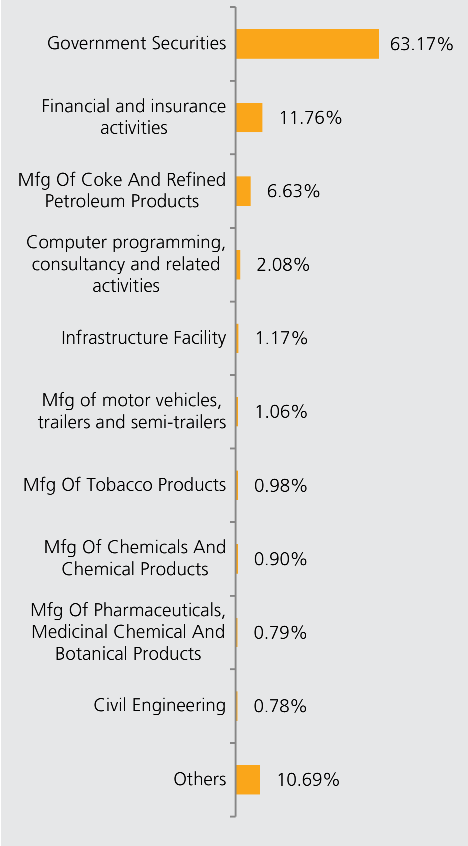
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st July 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 26.0794
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 July, 23: ₹ 0.39 Crs.
Modified Duration of Debt Portfolio: 3.40 years
YTM of Debt Portfolio: 7.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	22
MMI / Others	00-100	78

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.34%
Last 6 Months	3.22%	4.22%
Last 1 Year	6.88%	8.22%
Last 2 Years	3.88%	4.64%
Last 3 Years	3.49%	4.16%
Since Inception	7.09%	7.59%

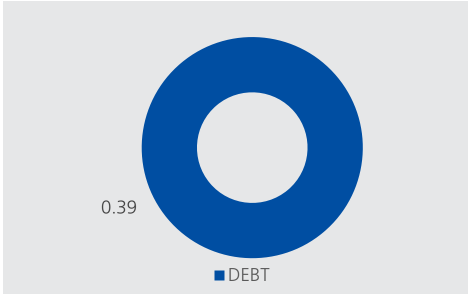
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	16.62%
7.17% GOI 08-01-2028	4.89%
Gilts Total	**21.51%**
Money Market Total	**78.29%**
Current Assets	**0.20%**
Total	**100.00%**

AUM (in ₹ crs.)



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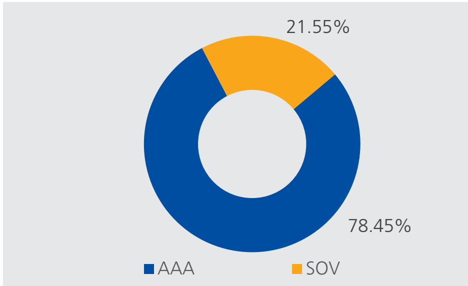
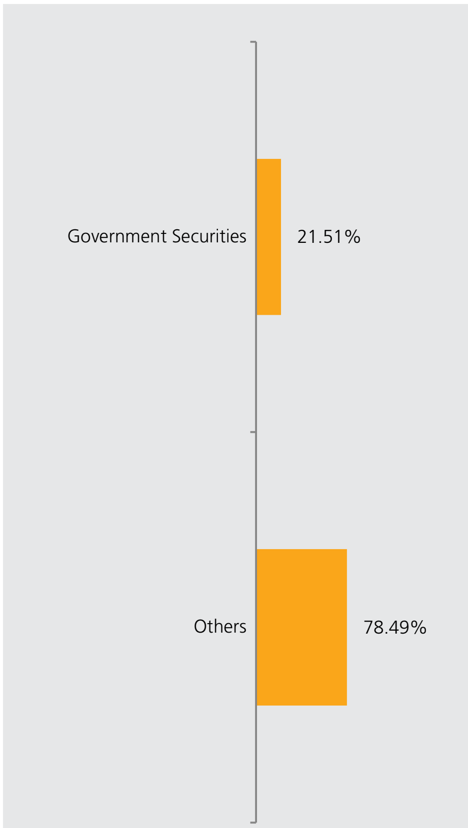


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st July 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 26.6227
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 July, 23: ₹ 0.34 Crs.
Modified Duration of Debt Portfolio: 3.44 years
YTM of Debt Portfolio: 7.17%

Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	32
MMI / Others	00-100	68

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.34%
Last 6 Months	3.16%	4.22%
Last 1 Year	6.63%	8.22%
Last 2 Years	3.57%	4.64%
Last 3 Years	3.24%	4.16%
Since Inception	6.55%	7.54%

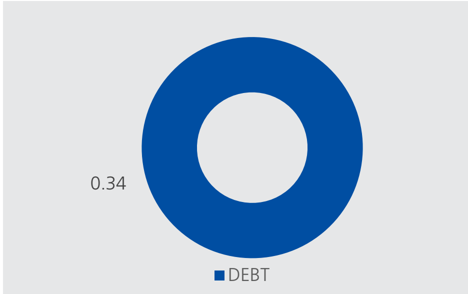
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

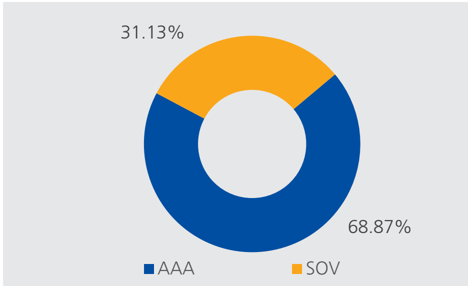
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	15.26%
7.17% GOI 08-01-2028	9.32%
GSEC STRIP 15.12.2024	3.58%
6.79% GOI CG 15-05-2027	3.45%
Gilts Total	**31.61%**
Money Market Total	**69.95%**
Current Assets	**-1.56%**
Total	**100.00%**

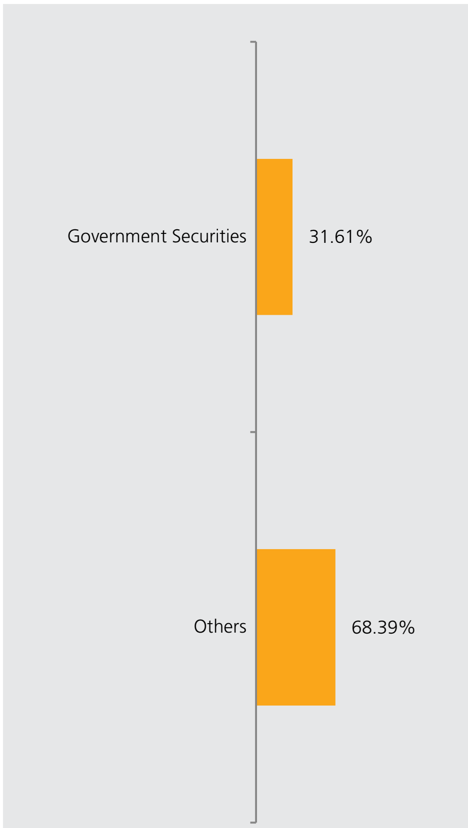
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st July 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 28.8177
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 July, 23: ₹ 0.98 Crs.
Modified Duration of Debt Portfolio: 0.18 years
YTM of Debt Portfolio: 6.73%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.57%
Last 6 Months	2.49%	3.38%
Last 1 Year	4.66%	6.63%
Last 2 Years	3.38%	5.19%
Last 3 Years	2.78%	4.60%
Since Inception	5.73%	6.69%

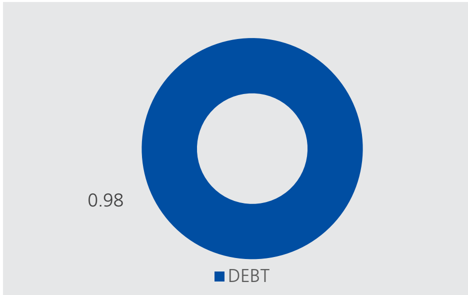
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

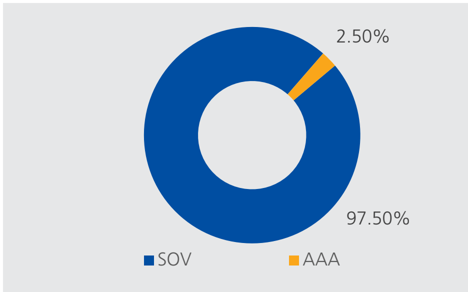
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

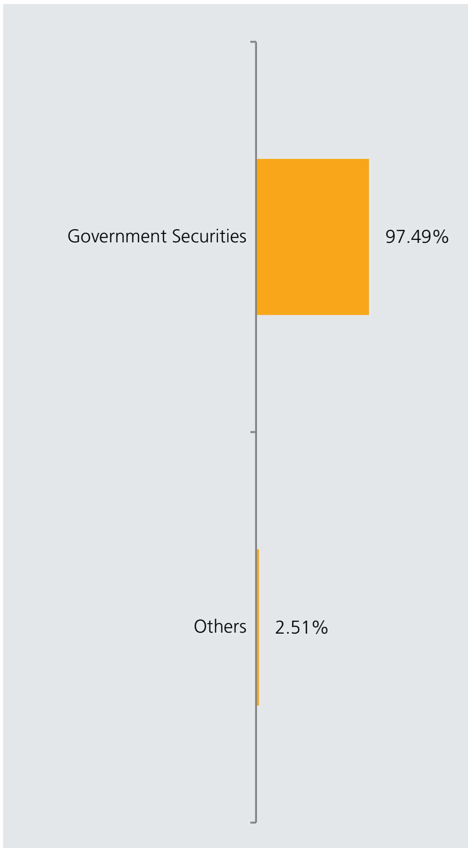
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st July 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 28.9952
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 July, 23: ₹ 1.56 Crs.
Modified Duration of Debt Portfolio: 0.10 years
YTM of Debt Portfolio: 6.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.57%
Last 6 Months	2.54%	3.38%
Last 1 Year	4.63%	6.63%
Last 2 Years	3.33%	5.19%
Last 3 Years	2.75%	4.60%
Since Inception	5.93%	6.82%

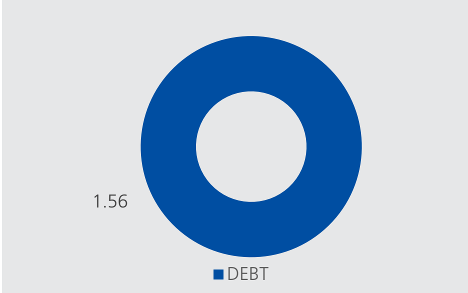
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

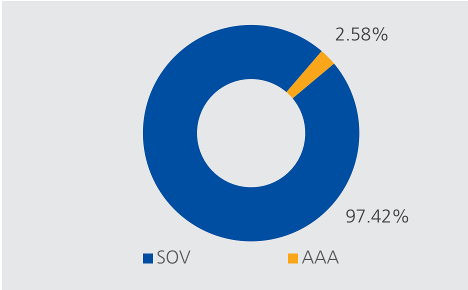
Portfolio

Name of Instrument	% to AUM
Money Market Total	105.24%
Current Assets	-5.24%
Total	100.00%

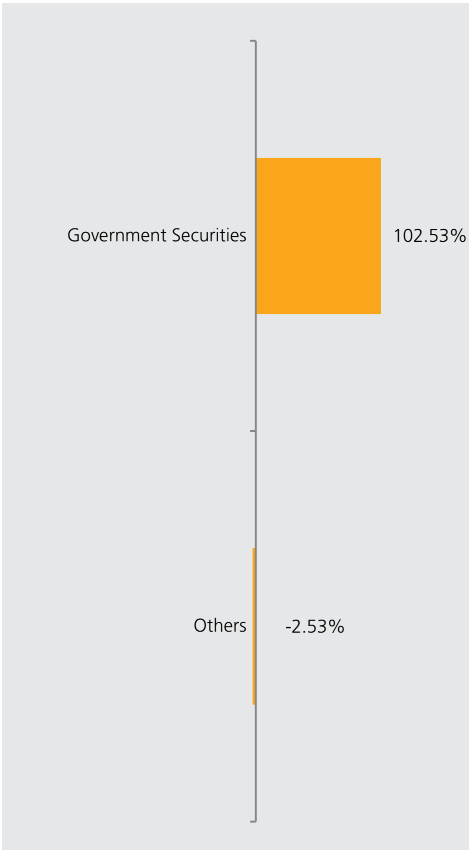
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st July 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 28.8327
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 23: ₹ 0.76 Crs.
Modified Duration of Debt Portfolio: 3.30 years
YTM of Debt Portfolio: 7.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	52
MMI / Others	00-100	48

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.37%
Last 6 Months	3.28%	4.13%
Last 1 Year	6.29%	7.75%
Last 2 Years	4.81%	4.69%
Last 3 Years	4.03%	4.39%
Since Inception	7.23%	7.24%

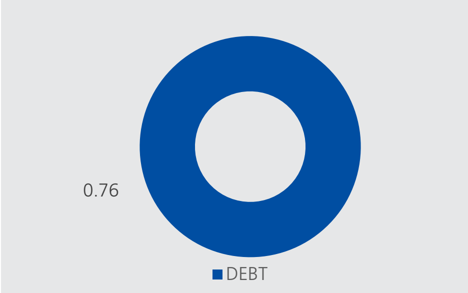
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

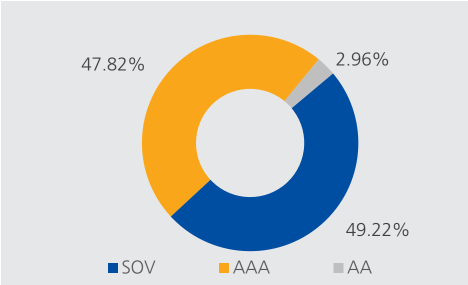
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.94%
Bonds/Debentures Total	**2.94%**
7.17% GOI 08-01-2028	13.59%
5.74% GOI 15.11.2026	11.15%
5.63% GOI CG 12-04-2026	10.44%
7.38% GOI CG 20-06-2027	9.18%
6.79% GOI CG 15-05-2027	4.56%
Gilts Total	**48.92%**
Money Market Total	**47.52%**
Current Assets	**0.62%**
Total	**100.00%**

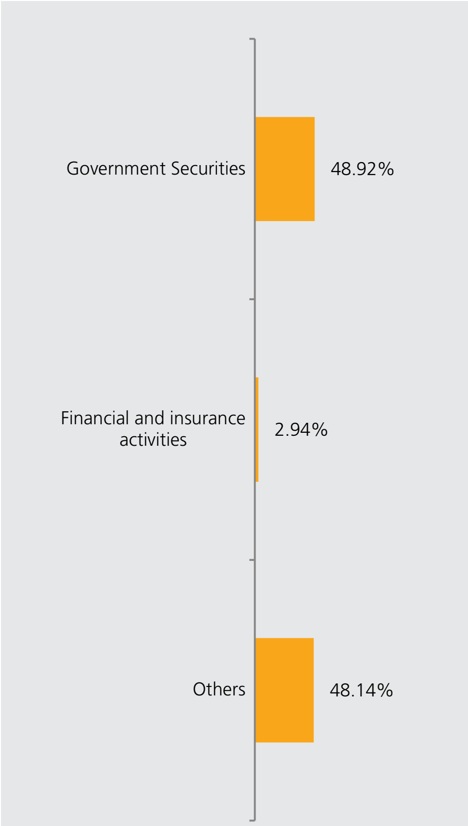
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st July 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 29.2985
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 July, 23: ₹ 0.48 Crs.
Modified Duration of Debt Portfolio: 3.24 years
YTM of Debt Portfolio: 7.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	57
MMI / Others	00-100	43

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.29%	0.37%
Last 6 Months	2.97%	4.13%
Last 1 Year	5.86%	7.75%
Last 2 Years	3.26%	4.69%
Last 3 Years	2.89%	4.39%
Since Inception	7.21%	7.50%

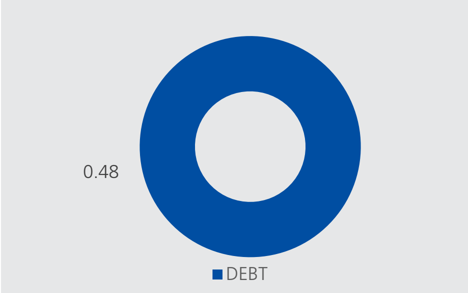
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

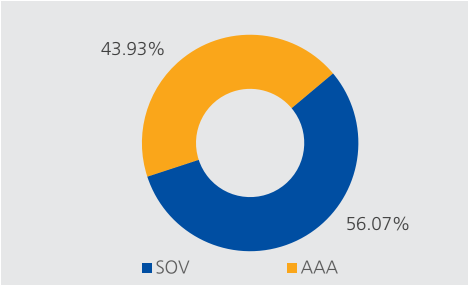
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	20.45%
7.38% GOI CG 20-06-2027	11.36%
5.74% GOI 15.11.2026	10.81%
5.63% GOI CG 12-04-2026	8.85%
GSEC STRIP 15.12.2024	2.66%
6.79% GOI CG 15-05-2027	2.47%
Gilts Total	**56.61%**
Money Market Total	**44.35%**
Current Assets	**-0.96%**
Total	**100.00%**

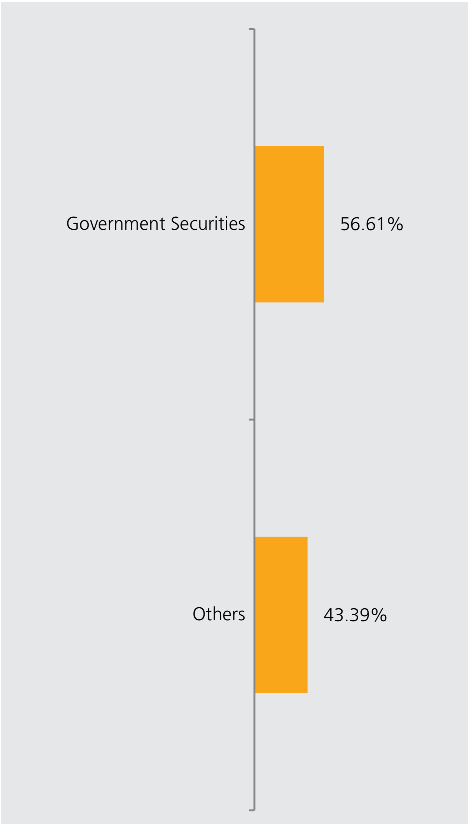
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st July 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 23.1324
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 July, 23: ₹ 0.81 Crs.
Modified Duration of Debt Portfolio: 0.37 years
YTM of Debt Portfolio: 6.62%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.57%
Last 6 Months	2.67%	3.38%
Last 1 Year	4.78%	6.63%
Last 2 Years	3.79%	5.19%
Last 3 Years	3.32%	4.60%
Since Inception	5.76%	6.32%

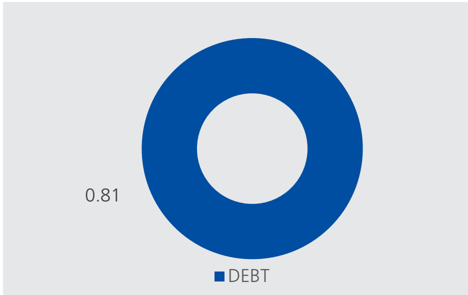
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

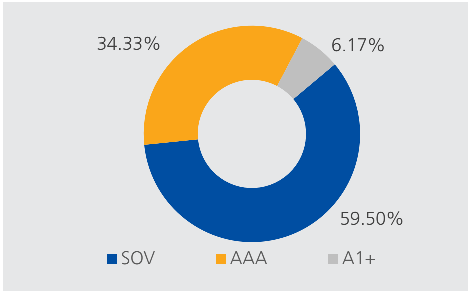
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.36%
Current Assets	0.64%
Total	100.00%

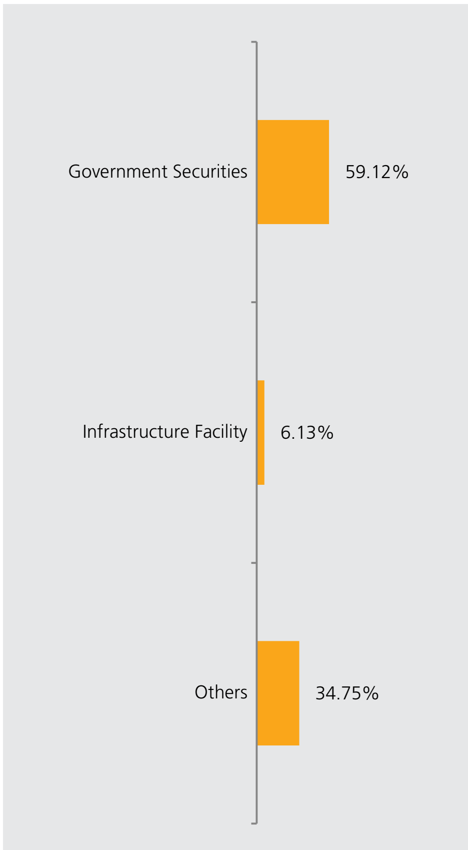
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st July 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 20.5554
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 July, 23: ₹ 2.79 Crs.
Modified Duration of Debt Portfolio: 0.80 years
YTM of Debt Portfolio: 6.98%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.57%
Last 6 Months	2.44%	3.38%
Last 1 Year	4.79%	6.63%
Last 2 Years	3.66%	5.19%
Last 3 Years	3.15%	4.60%
Since Inception	5.46%	6.79%

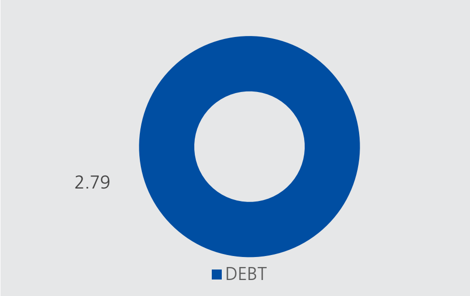
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

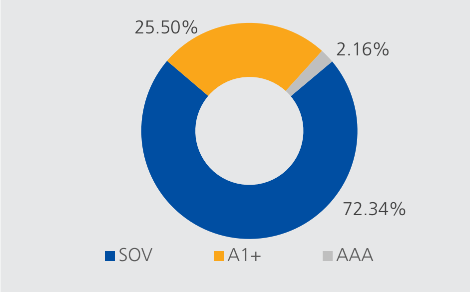
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.76%
Current Assets	0.24%
Total	100.00%

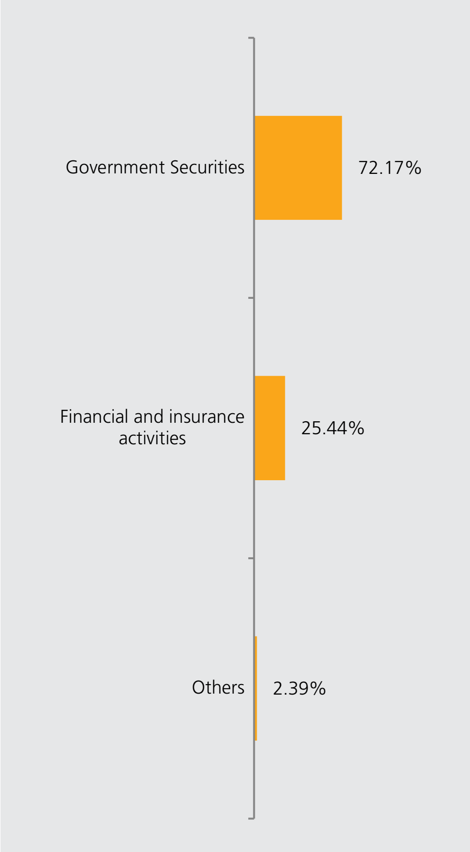
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st July 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 23.8387
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 July, 23: ₹ 0.24 Crs.
Modified Duration of Debt Portfolio: 0.39 years
YTM of Debt Portfolio: 6.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.57%
Last 6 Months	2.35%	3.38%
Last 1 Year	4.54%	6.63%
Last 2 Years	3.45%	5.19%
Last 3 Years	2.96%	4.60%
Since Inception	5.79%	6.77%

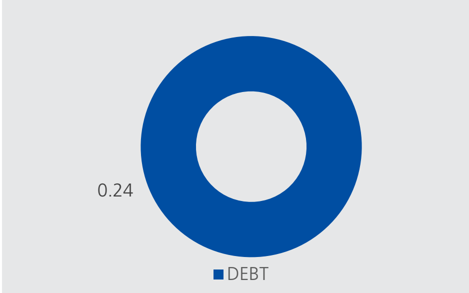
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

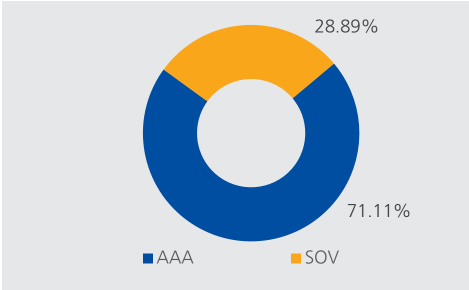
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.95%
Current Assets	0.05%
Total	100.00%

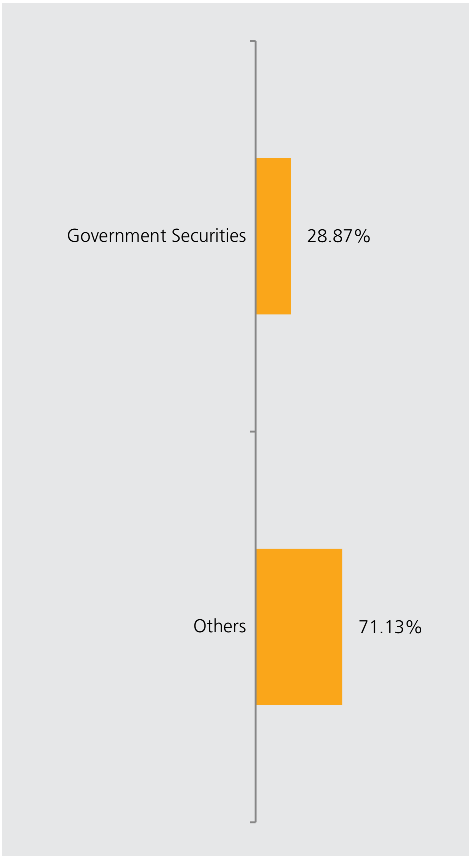
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st July 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 14.2213
Highest NAV locked as on 28th Aug 2018: ₹15.6816
Inception Date: 8th Sep 2010
Benchmark: N.A
AUM as on 31 July, 23: ₹ 91.11 Crs.
Modified Duration of Debt Portfolio: 2.05 years
YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.25%	-
Last 6 Months	2.64%	-
Last 1 Year	4.63%	-
Last 2 Years	2.72%	-
Last 3 Years	2.55%	-
Since Inception	2.77%	-

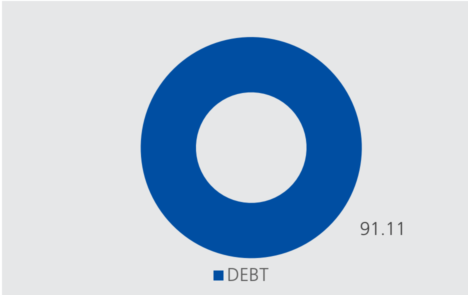
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

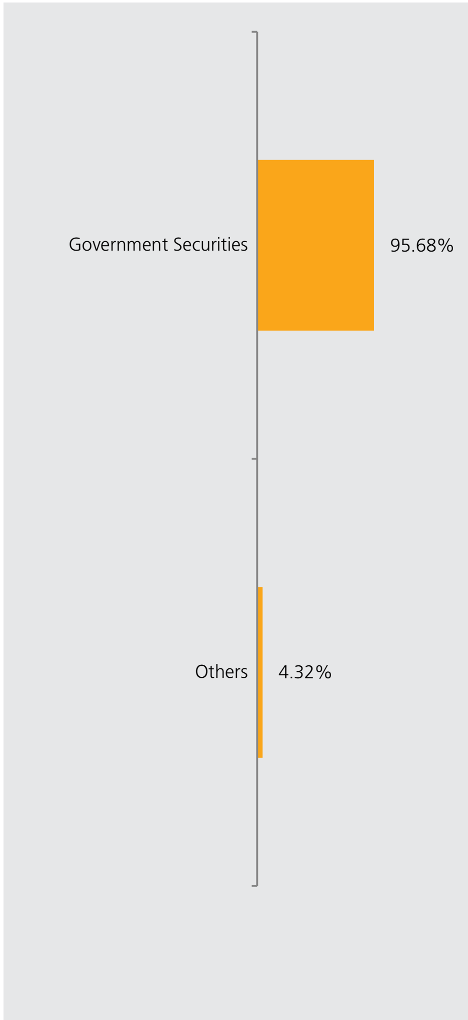
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	45.39%
8.30% RAJASHTHAN SDL 13.01.2026	28.02%
7.59% GOI CG 11-01-2026	16.64%
8.47% MAHARASHTRA SDL 10.02.2026	5.63%
Gilts Total	**95.68%**
Money Market Total	**2.64%**
Current Assets	**1.68%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st July 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 July, 23: ₹ 16.0678
Highest NAV locked as on 28th Aug 2018: ₹17.9310
Inception Date: 08th June 2011
Benchmark: N.A
AUM as on 31 July, 23: ₹ 10.34 Crs.
Modified Duration of Debt Portfolio: 2.35 years
YTM of Debt Portfolio: 7.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.26%	-
Last 6 Months	2.60%	-
Last 1 Year	4.67%	-
Last 2 Years	2.54%	-
Last 3 Years	2.29%	-
Since Inception	3.98%	-

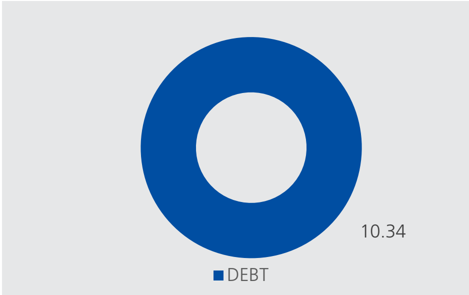
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

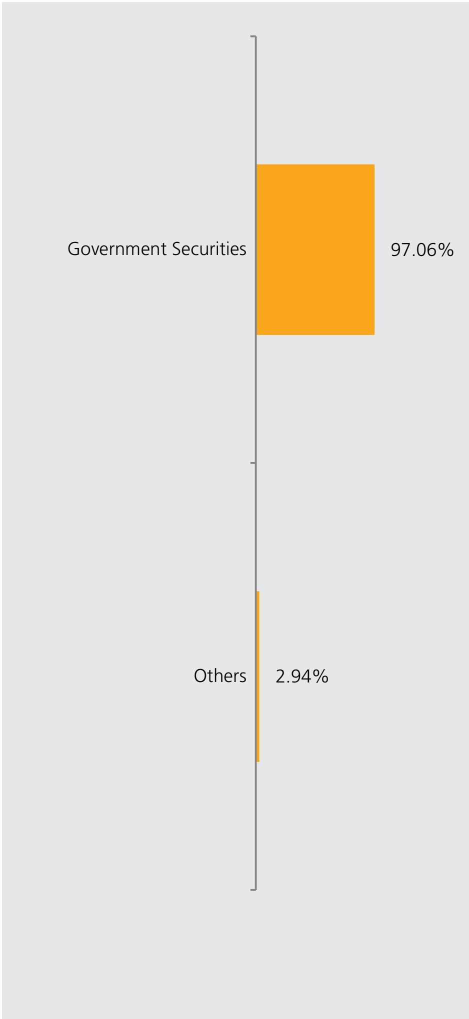
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	97.06%
Gilts Total	**97.06%**
Money Market Total	**0.71%**
Current Assets	**2.23%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st July 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 21.5630
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 July, 23: ₹ 876.76 Crs.
Modified Duration of Debt Portfolio: 0.59 years
YTM of Debt Portfolio: 6.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	10
MMI / Others	00-40	90

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	3.00%	-
Last 1 Year	5.88%	-
Last 2 Years	4.39%	-
Last 3 Years	3.95%	-
Since Inception	6.42%	-

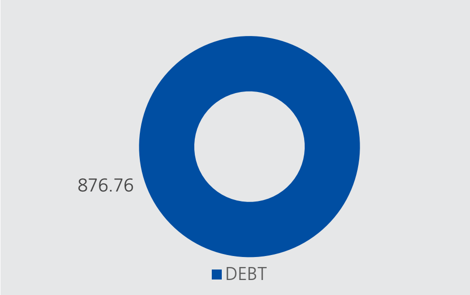
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

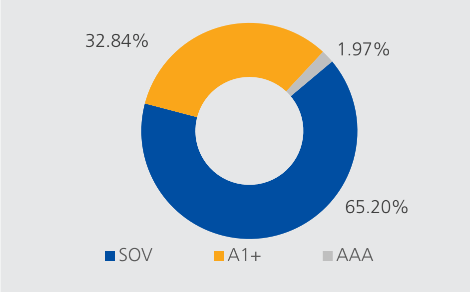
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2023	2.84%
8.72% MAHARASHTRA SDL 29.10.2024	2.32%
9.04% KARNATAKA SDL 10/09/2024	1.16%
9.60% MAHARASHTRA SDL 14.08.2023	1.14%
9.07% KERALA SDL 27-08-2024	1.10%
9.55% TAMILNADU SDL 11.09.2023	0.55%
9.53% MADHYAPRADESH SDL 01.08.2023	0.46%
Gilts Total	**9.58%**
Money Market Total	**90.23%**
Current Assets	**0.19%**
Total	**100.00%**

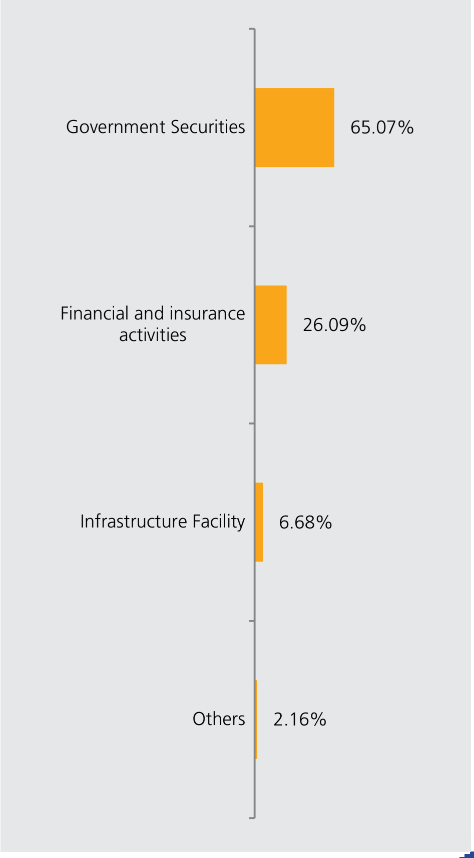
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st July 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 17.0797
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 31 July, 23: ₹ 36.56 Crs.
Modified Duration of Debt Portfolio: 0.62 years
YTM of Debt Portfolio: 6.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	8
MMI / Others	00-40	92

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	3.00%	-
Last 1 Year	5.94%	-
Last 2 Years	4.36%	-
Last 3 Years	3.95%	-
Since Inception	5.77%	-

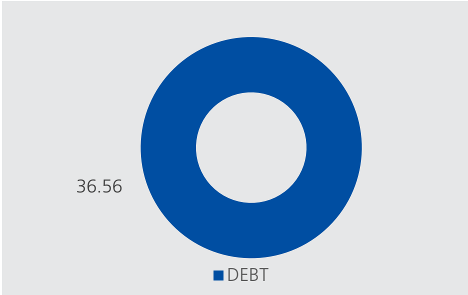
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

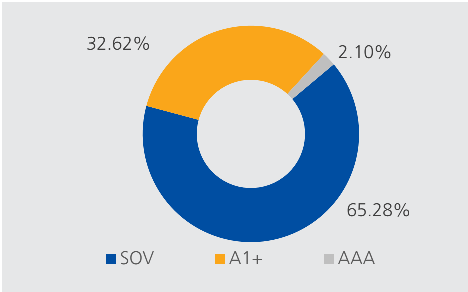
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	5.57%
9.07% KERALA SDL 27-08-2024	1.39%
GSEC STRIP 22.08.2023	0.95%
9.55% TAMILNADU SDL 11.09.2023	0.31%
Gilts Total	**8.23%**
Money Market Total	**90.91%**
Current Assets	**0.87%**
Total	**100.00%**

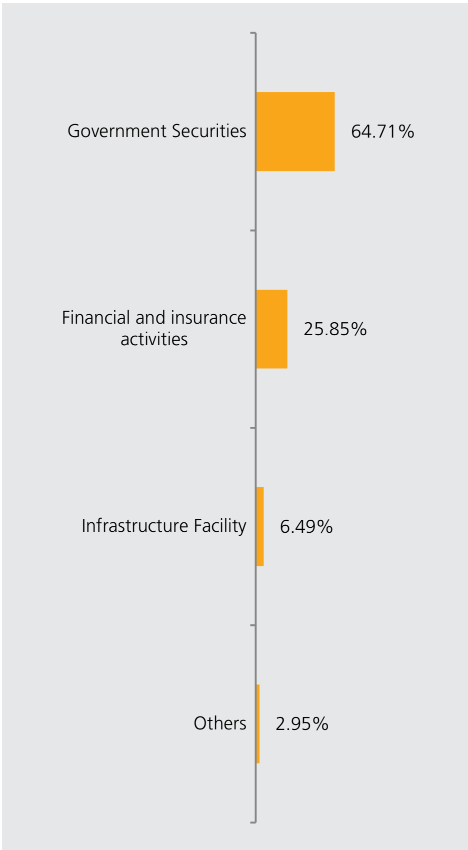
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st July 2023

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 July, 23: ₹ 21.9095
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 July, 23: ₹ 0.08 Crs.
Modified Duration of Debt Portfolio: 0.11 years
YTM of Debt Portfolio: 7.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	-
Last 6 Months	2.85%	-
Last 1 Year	5.28%	-
Last 2 Years	4.19%	-
Last 3 Years	4.10%	-
Since Inception	7.15%	-

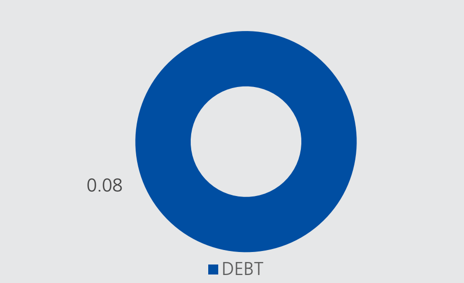
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

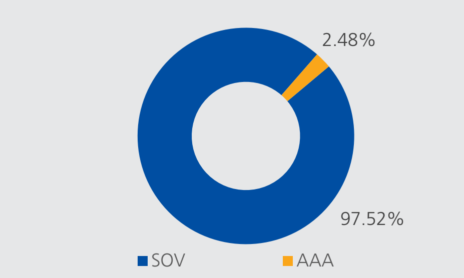
Portfolio

Name of Instrument	% to AUM
9.55% TAMILNADU SDL 11.09.2023	94.00%
Gilts Total	**94.00%**
Money Market Total	**2.39%**
Current Assets	**3.60%**
Total	**100.00%**

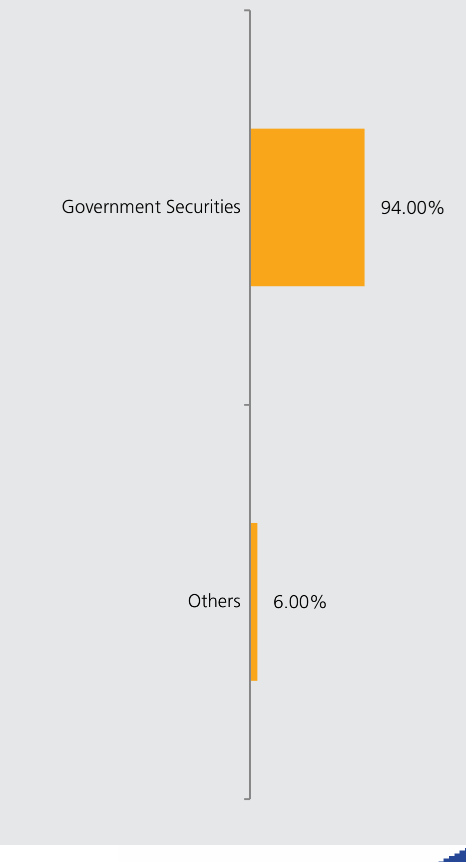
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Sumanta Khan	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Biswarup Mohapatra	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Biswarup Mohapatra	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

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