RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

DECEMBER 2023

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 30th November 2023

Macro-Economic Update

The global growth scenario displayed robustness with India registering a spectacular real GDP growth rate of 7.6% in the July-September quarter of 2023, led by manufacturing (13.9% y-o-y) and construction (13.3% y-o-y) whereas US & China's GDP grew by 5.2% and 4.9% in the same period. India's growth remains an epitome of macroeconomic resilience amongst emerging and developed markets.

Industrial production growth averaged 7.4% in July-September 2023, up from 4.8% in the preceding quarter. Complementing this, the Manufacturing PMI remained expansionary, sustaining at 56.0 for the 29th consecutive month, indicating a prolonged period of growth in factory activity whereas GST collections in November 2023 expanded by 15% y-o-y to reach 1.68 lakh crore as festive demand lifted sales with PV sales experiencing a significant 33.9% y-o-y surge.

CPI Inflation eased to 4.9% in Oct'23 from 5.0% in Sep'23 on subdued crude oil prices, with the Energy basket contracting by 0.39% y-o-y. Core inflation moderated further to 4.2% y-o-y compared to 4.5% y-o-y in the previous month, with broad based deceleration. The trade deficit witnessed an unprecedented elevation, reaching a historic high of USD 31.5 billion, led by high gold and oil imports.

The Government showcased fiscal prudence by maintaining the fiscal deficit at 45% of the budgeted estimate in the April-October 2023 compared to 45.6% recorded in the same period last year, remaining on track to meet its budget deficit of 5.9% of GDP in FY24.

INVESTMENT INSIGHT

Fund Report as on 30th November 2023

Equity Market Update

In November, global equity markets rallied. The US S&P 500 index was up 8.9% while Germany was up 9.5%. Local markets too were strong with Nifty was up by 5.5%, Nifty Midcap 100 up by 10.4% and Nifty Small Cap 100 up by 12%. Amongst sectors healthcare, industrials & real estate outperformed while FMCG underperformed. FIIs bought around US$1.1bn in Indian equities while DIIs bought US$1.7bn. Across Developed markets, inflation is moderating leading to hopes of a controlled slowdown (or "soft-landing" of the economy). Crude oil prices too declined led by lower demand.

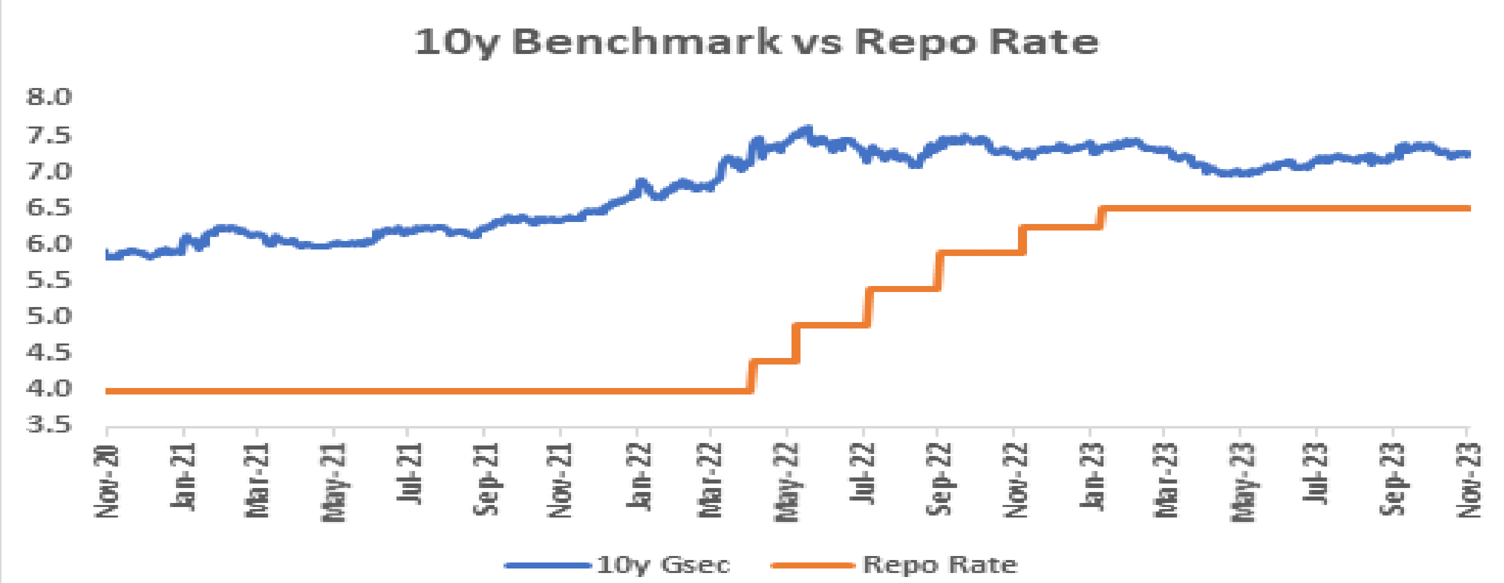
Equity Market Outlook & Strategy

The Indian economy is resilient despite global headwinds. Festive demand for autos especially two-wheelers was robust, while demand for consumer durables recovered during Diwali. However, sectors such as apparel and QSRs are yet to witness a pick-up. The RBI increased risk weights on unsecured personal loans (for both banks and NBFCs) as well as bank lending to NBFCs. Consequently, NBFCs are likely to see a rise in cost of funds and may lead to some moderation in unsecured lending. Real estate bookings continue to surprise positively. Government spending on infrastructure projects and the overall capex environment is healthy, as indicated by the order book wins of infrastructure companies, which we expect to continue. Investments in renewable energy is also gaining momentum. We continue to be positive on sectors linked to infrastructure spends (Industrials, CV & Cement) and selective financials. Investors expect 15% earnings growth for the Nifty over the next 12 months and valuations at 20.5x PE (one-year forward earnings) are reasonable. While we are constructive on markets, our investment strategy is to be Over-weight Value & Quality.

INVESTMENT INSIGHT

Fund Report as on 30th November 2023

Fixed Income Market Update



10-Year benchmark Government Security traded in 7.21%-7.36% yield range during November 2023, closing at 7.28% on month end. The yields fell during the month on fall in US treasury yields and global crude prices. Moderating core inflation and waning chances of OMO Sales by RBI aided the sentiment.

INVESTMENT INSIGHT

Fund Report as on 30th November 2023

Fixed Income Market Outlook & Strategy

On global front, the yield on the US 10-year Treasury fell to 4.30%, as US Federal Reserve members began to soften their previously hawkish signals on easing prices pressures and labour market conditions. Brent crude eased to $80 per barrel amid concerns about oversupply and a challenging economic environment. On domestic front, the CPI inflation eased to 4.9% led by deceleration in core inflation to 4.2% and relatively stable overall food inflation. Deficit systemic liquidity has reduced the chances of OMO sales by RBI. Going forward, we expect G-sec yields to remain elevated in the near term and take cues from further Macro economic developments.

The global commodity prices, domestic food prices, growth & inflation trajectory, FPI flows and demand supply dynamics in government securities remain key monitor-able.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, CGA

INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30 November, 23: ₹ 40.9017

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 November, 23: ₹ 2,391.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.53%	5.52%
Last 6 Months	9.77%	8.63%
Last 1 Year	8.43%	7.33%
Last 2 Years	9.13%	8.88%
Last 3 Years	15.94%	15.79%
Since Inception	10.67%	10.16%

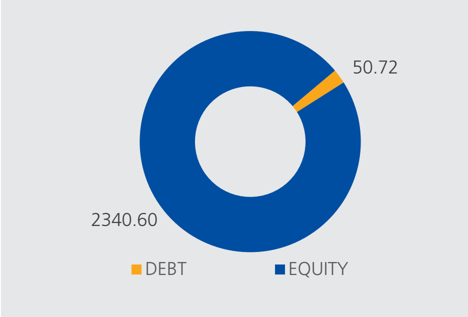
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

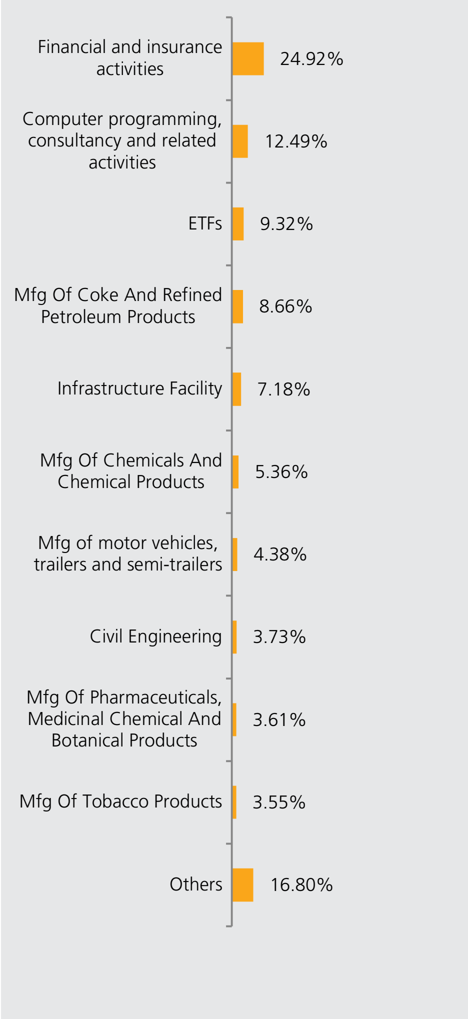
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.17%
RELIANCE INDUSTRIES LTD.	8.20%
INFOSYS LIMITED	5.57%
ICICI BANK LTD.FV-2	4.37%
TATA CONSULTANCY SERVICES LTD.	4.35%
LARSEN&TUBRO	3.73%
ITC - FV 1	3.55%
BHARTI AIRTEL LIMITED	2.90%
KOTAK MAHINDRA BANK LIMITED_FV5	2.45%
NTPC LIMITED	2.05%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.01%
HINDUSTAN LEVER LTD.	1.92%
HCL TECHNOLOGIES LIMITED	1.64%
MARUTI UDYOG LTD.	1.57%
AXIS BANK LIMITEDFV-2	1.42%
TATA MOTORS LTD.FV-2	1.28%
INDUSIND BANK LIMITED	1.23%
COAL INDIA LIMITED	1.14%
BAJAJ FINSERV LIMITED	1.12%
GRASIM INDUSTRIES LTD.	1.09%
TITAN COMPANY LIMITED	1.03%
ULTRATECH CEMCO LTD	1.01%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.01%
TATA CONSUMER PRODUCTS LIMITED	1.00%
BAJAJ AUTO LTD	0.99%
HERO MOTOCORP LIMITED	0.98%
STATE BANK OF INDIAFV-1	0.92%
MAHINDRA & MAHINDRA LTD.-FV5	0.92%
BAJAJ FINANCE LIMITED	0.86%
TATA IRON & STEEL COMPANY LTD	0.77%
PIDILITE INDUSTRIES LIMITED	0.75%
SHRIRAM FINANCE LIMITED	0.74%
ZYDUS LIFESCIENCES LIMITED	0.72%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.72%
LTIMINDTREE LIMITED	0.71%
ASIAN PAINTS LIMITEDFV-1	0.71%
JSW STEEL LIMITED	0.71%
VARUN BEVERAGES LIMITED	0.70%
POWER GRID CORP OF INDIA LTD	0.63%
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	0.63%
SBFC FINANCE LIMITED	0.63%
PVR INOX LIMITED	0.62%
RBL BANK LIMITED	0.62%
TVS MOTOR COMPANY LIMITED	0.61%
MOTHERSON SUMI WIRING INDIA LIMITED	0.61%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.59%
ASTRAL LIMITED	0.50%
AARTI INDUSTRIES LIMITED	0.49%
ALKEM LABORATORIES LIMITED	0.47%
BHARAT PETROLEUM CORP. LTD.	0.46%
DEVYANI INTERNATIONAL LIMITED	0.46%
GAS AUTHORITY OF INDIA LTD.	0.41%
AUROBINDO PHARMA LIMITED	0.41%
ONGCFV-5	0.40%
GODREJ CONSUMER PRODUCTS LIMITED	0.40%
HAVELLS INDIA LIMITED	0.39%
BANK OF INDIA	0.34%
SIEMENS LIMITED	0.31%
POWER FINANCE CORPORATION LTD	0.31%
JINDAL STEEL & POWER LTD.	0.30%
STEEL AUTHORITY OF INDIA LIMITED	0.30%
THE RAMCO CEMENTS LIMITED	0.30%
RURAL ELECTRIFICATION CORPORATION LTD	0.24%
THE FEDERAL BANK LIMITED	0.24%
COFORGE LIMITED	0.22%
TRENT LTD	0.21%
OBEROI REALTY LIMITED	0.20%
SHREE CEMENTS LIMITED	0.15%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.10%
Equity Total	**88.56%**
SBI-ETF Nifty Bank	1.54%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.51%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.41%
Nippon India ETF Bank Bees	1.33%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.24%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.24%
UTI NIFTY BANK ETF	1.05%
ETFs	**9.32%**
Money Market Total	**1.16%**
Current Assets	**0.96%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th November 2023

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 23: ₹ 23.4070

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 30 November, 23: ₹ 782.89 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.07%	5.52%
Last 6 Months	9.64%	8.63%
Last 1 Year	9.12%	7.33%
Last 2 Years	10.34%	8.88%
Last 3 Years	16.90%	15.79%
Since Inception	11.54%	14.13%

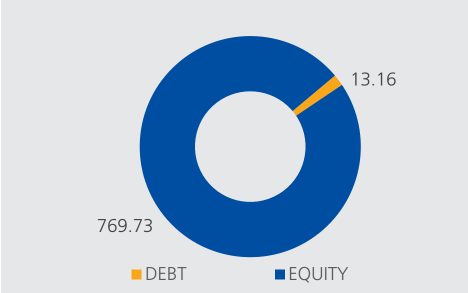
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

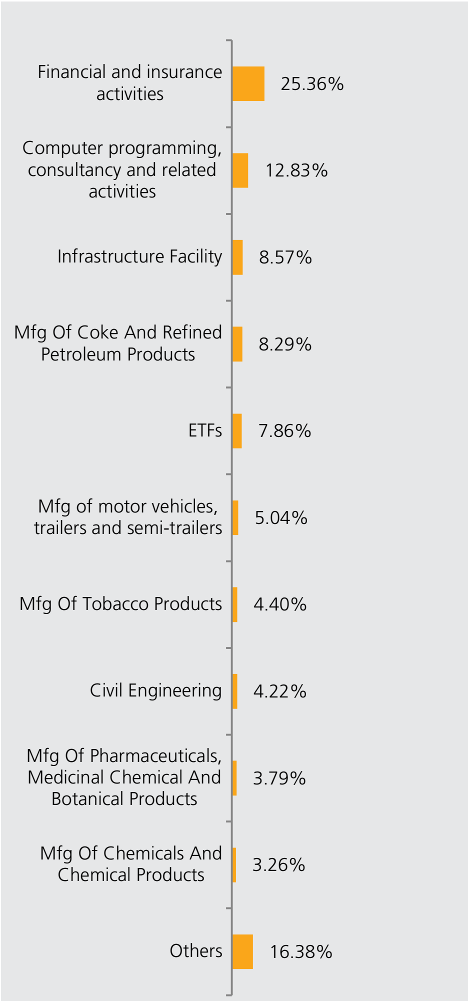
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.81%
RELIANCE INDUSTRIES LTD.	7.81%
INFOSYS LIMITED	5.67%
ICICI BANK LTD.FV-2	5.25%
ITC - FV 1	4.40%
LARSEN&TUBRO	4.22%
BHARTI AIRTEL LIMITED	3.58%
TATA CONSULTANCY SERVICES LTD.	3.58%
KOTAK MAHINDRA BANK LIMITED_FV5	2.74%
TITAN COMPANY LIMITED	2.01%
MARUTI UDYOG LTD.	1.95%
TATA MOTORS LTD.FV-2	1.93%
NTPC LIMITED	1.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.86%
STATE BANK OF INDIAFV-1	1.80%
HINDUSTAN LEVER LTD.	1.72%
COAL INDIA LIMITED	1.60%
HCL TECHNOLOGIES LIMITED	1.45%
ULTRATECH CEMCO LTD	1.34%
AXIS BANK LIMITEDFV-2	1.33%
INDUSIND BANK LIMITED	1.26%
TATA IRON & STEEL COMPANY LTD	1.17%
BAJAJ AUTO LTD	1.10%
LTIMINDTREE LIMITED	1.09%
HERO MOTOCORP LIMITED	0.98%
GRASIM INDUSTRIES LTD.	0.86%
THE RAMCO CEMENTS LIMITED	0.79%
BAJAJ FINANCE LIMITED	0.78%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.75%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
ZYDUS LIFESCIENCES LIMITED	0.75%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.73%
TATA POWER CO. LTD.FV-1	0.71%
BAJAJ FINSERV LIMITED	0.71%
ASIAN PAINTS LIMITEDFV-1	0.68%
TVS MOTOR COMPANY LIMITED	0.65%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.63%
CIPLA LTD.	0.62%
TECH MAHINDRA LIMITEDFV-5	0.60%
RURAL ELECTRIFICATION CORPORATION LTD	0.59%
ONGCFV-5	0.50%
RBL BANK LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.49%
BHARAT PETROLEUM CORP. LTD.	0.48%
POWER FINANCE CORPORATION LTD	0.47%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.46%
MPHASIS LIMITED	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
MAX FINANCIAL SERVICES LIMITED	0.43%
INDUS TOWERS LIMITED	0.42%
ASHOK LEYLAND LIMITED	0.42%
NESTLE INDIA LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
JINDAL STEEL & POWER LTD.	0.40%
GAS AUTHORITY OF INDIA LTD.	0.38%
SUPREME INDUSTRIES LIMITED	0.38%
VARUN BEVERAGES LIMITED	0.37%
SHRIRAM FINANCE LIMITED	0.32%
THE FEDERAL BANK LIMITED	0.30%
ALKEM LABORATORIES LIMITED	0.28%
AUROBINDO PHARMA LIMITED	0.28%
STEEL AUTHORITY OF INDIA LIMITED	0.26%
SHREE CEMENTS LIMITED	0.25%
ASTRAL LIMITED	0.20%
Equity Total	**90.46%**
Nippon India ETF Bank Bees	1.42%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.40%
SBI-ETF Nifty Bank	1.38%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.99%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.99%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.89%
UTI NIFTY BANK ETF	0.79%
ETFs	**7.86%**
Money Market Total	**1.33%**
Current Assets	**0.35%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th November 2023

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Sumanta Khan

NAV as on 30 November, 23: ₹ 15.8108

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 30 November, 23: ₹ 850.88 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-10	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.36%	5.52%
Last 6 Months	9.85%	8.63%
Last 1 Year	9.07%	7.33%
Last 2 Years	9.16%	8.88%
Last 3 Years	15.15%	15.79%
Since Inception	12.55%	13.43%

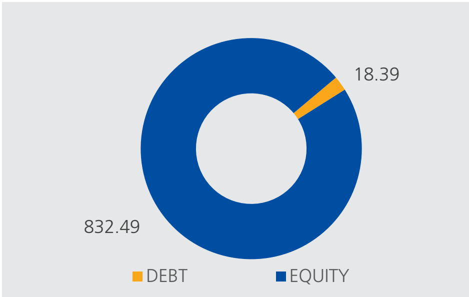
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

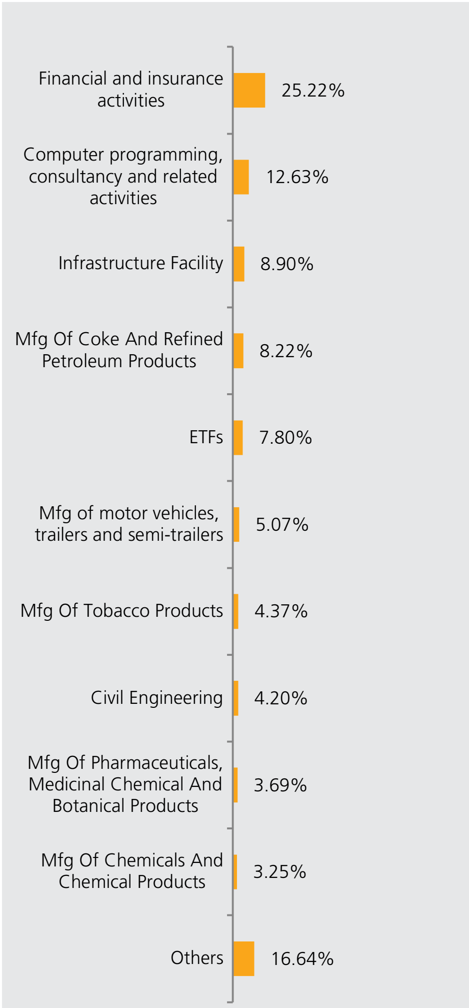
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.74%
RELIANCE INDUSTRIES LTD.	7.76%
INFOSYS LIMITED	5.53%
ICICI BANK LTD.FV-2	5.21%
ITC - FV 1	4.37%
LARSEN&TUBRO	4.20%
BHARTI AIRTEL LIMITED	3.56%
TATA CONSULTANCY SERVICES LTD.	3.53%
KOTAK MAHINDRA BANK LIMITED_FV5	2.79%
TITAN COMPANY LIMITED	2.05%
TATA MOTORS LTD.FV-2	1.98%
NTPC LIMITED	1.94%
MARUTI UDYOG LTD.	1.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.84%
STATE BANK OF INDIAFV-1	1.83%
HINDUSTAN LEVER LTD.	1.70%
COAL INDIA LIMITED	1.59%
HCL TECHNOLOGIES LIMITED	1.46%
AXIS BANK LIMITEDFV-2	1.30%
ULTRATECH CEMCO LTD	1.29%
INDUSIND BANK LIMITED	1.24%
TATA IRON & STEEL COMPANY LTD	1.15%
BAJAJ AUTO LTD	1.10%
LTIMINDTREE LIMITED	1.08%
HERO MOTOCORP LIMITED	0.99%
GRASIM INDUSTRIES LTD.	0.86%
THE RAMCO CEMENTS LIMITED	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.77%
BAJAJ FINANCE LIMITED	0.76%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.72%
BAJAJ FINSERV LIMITED	0.70%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.70%
ASIAN PAINTS LIMITEDFV-1	0.69%
ZYDUS LIFESCIENCES LIMITED	0.68%
TATA POWER CO. LTD.FV-1	0.65%
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	0.63%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.62%
CIPLA LTD.	0.62%
TVS MOTOR COMPANY LIMITED	0.60%
TECH MAHINDRA LIMITEDFV-5	0.57%
ONGCFV-5	0.51%
RBL BANK LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.48%
POWER FINANCE CORPORATION LTD	0.46%
BHARAT PETROLEUM CORP. LTD.	0.46%
MPHASIS LIMITED	0.45%
RURAL ELECTRIFICATION CORPORATION LTD	0.45%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.43%
MAX FINANCIAL SERVICES LIMITED	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
ASHOK LEYLAND LIMITED	0.40%
JINDAL STEEL & POWER LTD.	0.40%
NESTLE INDIA LIMITED	0.39%
INDUS TOWERS LIMITED	0.39%
SUPREME INDUSTRIES LIMITED	0.37%
VARUN BEVERAGES LIMITED	0.37%
GAS AUTHORITY OF INDIA LTD.	0.34%
SHRIRAM FINANCE LIMITED	0.30%
THE FEDERAL BANK LIMITED	0.29%
ALKEM LABORATORIES LIMITED	0.28%
AUROBINDO PHARMA LIMITED	0.27%
STEEL AUTHORITY OF INDIA LIMITED	0.27%
SHREE CEMENTS LIMITED	0.24%
ASTRAL LIMITED	0.23%
Equity Total	**90.04%**
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.37%
Nippon India ETF Bank Bees	1.36%
SBI-ETF Nifty Bank	1.36%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.98%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.97%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.97%
UTI NIFTY BANK ETF	0.78%
ETFs	**7.80%**
Money Market Total	**1.94%**
Current Assets	**0.22%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 23: ₹ 42.4887

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 November, 23: ₹ 378.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.39%	6.95%
Last 6 Months	18.61%	16.37%
Last 1 Year	16.76%	11.56%
Last 2 Years	14.99%	12.97%
Last 3 Years	21.53%	20.38%
Since Inception	10.97%	10.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

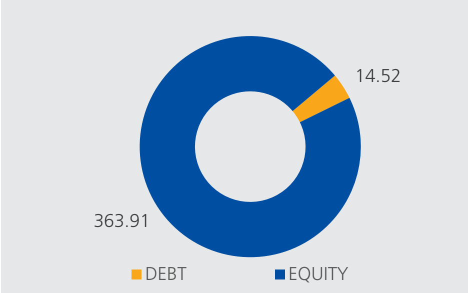
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

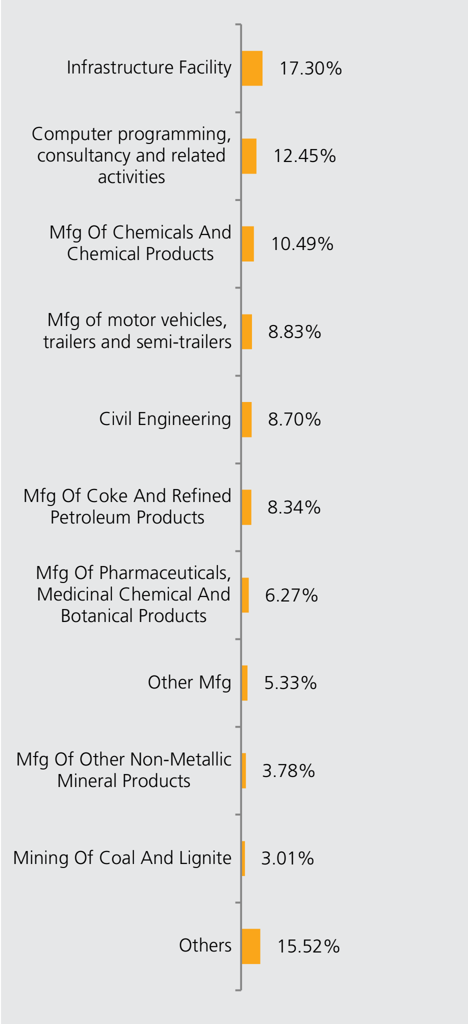
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.70%
BHARTI AIRTEL LIMITED	8.07%
RELIANCE INDUSTRIES LTD.	7.14%
INFOSYS LIMITED	6.15%
HINDUSTAN LEVER LTD.	5.52%
TITAN COMPANY LIMITED	5.33%
MARUTI UDYOG LTD.	4.88%
TATA CONSULTANCY SERVICES LTD.	4.78%
NTPC LIMITED	4.54%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.52%
MAHINDRA & MAHINDRA LTD.-FV5	3.94%
ULTRATECH CEMCO LTD	3.54%
POWER GRID CORP OF INDIA LTD	3.30%
COAL INDIA LIMITED	3.01%
ASIAN PAINTS LIMITEDFV-1	2.50%
GRASIM INDUSTRIES LTD.	2.47%
BAJAJ AUTO LTD	2.33%
ONGCFV-5	2.11%
JSW STEEL LIMITED	2.10%
NESTLE INDIA LIMITED	1.89%
HCL TECHNOLOGIES LIMITED	1.52%
GAS AUTHORITY OF INDIA LTD.	1.00%
AVENUE SUPERMARTS LIMITED	0.96%
ALKEM LABORATORIES LIMITED	0.77%
STEEL AUTHORITY OF INDIA LIMITED	0.71%
ZYDUS LIFESCIENCES LIMITED	0.66%
INDIAN OIL CORPORATION LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.55%
HERO MOTOCORP LIMITED	0.50%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.40%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.32%
NMDC LIMITED	0.32%
CIPLA LTD.	0.31%
SUPREME INDUSTRIES LIMITED	0.26%
SHREE CEMENTS LIMITED	0.24%
ASTRAL LIMITED	0.20%
Equity Total	**96.16%**
Money Market Total	**3.47%**
Current Assets	**0.37%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30 November, 23: ₹ 49.8040

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 30 November, 23: ₹ 577.85 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.20%	5.52%
Last 6 Months	9.33%	8.63%
Last 1 Year	7.95%	7.33%
Last 2 Years	8.62%	8.88%
Last 3 Years	15.77%	15.79%
Since Inception	10.93%	10.13%

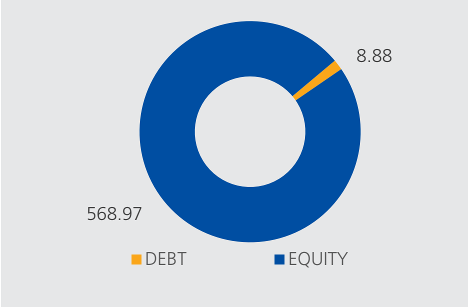
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

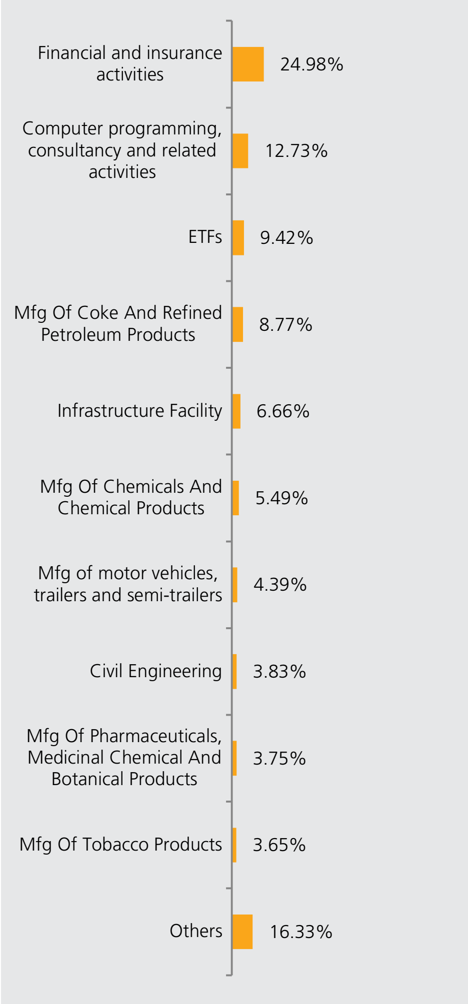
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.19%
RELIANCE INDUSTRIES LTD.	8.30%
INFOSYS LIMITED	5.69%
ICICI BANK LTD.FV-2	4.51%
TATA CONSULTANCY SERVICES LTD.	4.45%
LARSEN&TUBRO	3.83%
ITC - FV 1	3.65%
BHARTI AIRTEL LIMITED	2.95%
KOTAK MAHINDRA BANK LIMITED_FV5	2.38%
NTPC LIMITED	2.13%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.10%
HINDUSTAN LEVER LTD.	1.92%
HCL TECHNOLOGIES LIMITED	1.64%
MARUTI UDYOG LTD.	1.60%
AXIS BANK LIMITEDFV-2	1.43%
TATA MOTORS LTD.FV-2	1.29%
INDUSIND BANK LIMITED	1.24%
COAL INDIA LIMITED	1.18%
BAJAJ FINSERV LIMITED	1.14%
GRASIM INDUSTRIES LTD.	1.11%
TITAN COMPANY LIMITED	1.06%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.06%
ULTRATECH CEMCO LTD	1.03%
HERO MOTOCORP LIMITED	1.01%
BAJAJ AUTO LTD	1.01%
TATA CONSUMER PRODUCTS LIMITED	1.01%
STATE BANK OF INDIAFV-1	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.89%
BAJAJ FINANCE LIMITED	0.85%
TATA IRON & STEEL COMPANY LTD	0.80%
PIDILITE INDUSTRIES LIMITED	0.77%
SHRIRAM FINANCE LIMITED	0.76%
ZYDUS LIFESCIENCES LIMITED	0.75%
VARUN BEVERAGES LIMITED	0.74%
JSW STEEL LIMITED	0.73%
LTIMINDTREE LIMITED	0.73%
ASIAN PAINTS LIMITEDFV-1	0.73%
RBL BANK LIMITED	0.66%
SBFC FINANCE LIMITED	0.66%
PVR INOX LIMITED	0.65%
TVS MOTOR COMPANY LIMITED	0.63%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.60%
MOTHERSON SUMI WIRING INDIA LIMITED	0.60%
POWER GRID CORP OF INDIA LTD	0.60%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
AARTI INDUSTRIES LIMITED	0.53%
ASTRAL LIMITED	0.50%
ALKEM LABORATORIES LIMITED	0.49%
DEVYANI INTERNATIONAL LIMITED	0.48%
BHARAT PETROLEUM CORP. LTD.	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
AUROBINDO PHARMA LIMITED	0.42%
GAS AUTHORITY OF INDIA LTD.	0.41%
ONGCFV-5	0.41%
HAVELLS INDIA LIMITED	0.40%
BANK OF INDIA	0.35%
POWER FINANCE CORPORATION LTD	0.31%
JINDAL STEEL & POWER LTD.	0.31%
STEEL AUTHORITY OF INDIA LIMITED	0.31%
THE RAMCO CEMENTS LIMITED	0.30%
RURAL ELECTRIFICATION CORPORATION LTD	0.25%
THE FEDERAL BANK LIMITED	0.25%
COFORGE LIMITED	0.23%
TRENT LTD	0.21%
OBEROI REALTY LIMITED	0.20%
SHREE CEMENTS LIMITED	0.15%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.10%
Equity Total	**89.04%**
SBI-ETF Nifty Bank	1.59%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.51%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.49%
Nippon India ETF Bank Bees	1.39%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.27%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.25%
UTI NIFTY BANK ETF	0.94%
ETFs	**9.42%**
Money Market Total	**0.86%**
Current Assets	**0.67%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th November 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 42.6725
Inception Date: 09th August 2004
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 30 November, 23: ₹ 99.74 Crs.
Modified Duration of Debt Portfolio: 5.41 years
YTM of Debt Portfolio: 7.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	72
MMI / Others	00-25	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.87%	1.67%
Last 6 Months	2.86%	3.21%
Last 1 Year	5.91%	6.82%
Last 2 Years	4.73%	5.31%
Last 3 Years	6.30%	6.61%
Since Inception	7.80%	7.91%

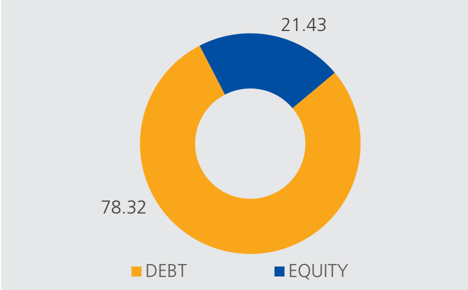
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

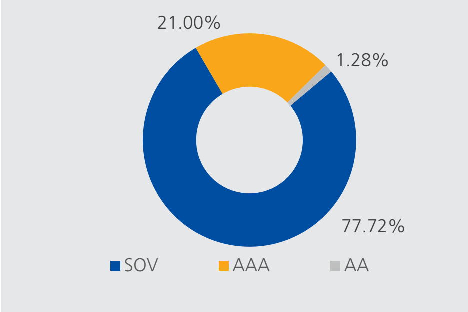
Portfolio

Name of Instrument	% to AUM
7.77% REC NCD 30-09-2026 SR-227A	4.20%
5.70% NABARD 31.07.2025 Series 22D	2.91%
7.44% SIDBI NCD 04-09-2026 - SR II	2.48%
7.37% PFC NCD 22-05-2026 SR230	2.48%
7.40% NABARD 30.01.2026 SR 23AR1	1.49%
6.75% PCHFL NCD 26-09-2031	0.95%
Bonds/Debentures Total	**14.51%**
7.38% GOI CG 20-06-2027	20.10%
7.26% GOI CG 06-02-2033	18.74%
7.30% GOI CG 19-06-2053	11.39%
7.10% GOI CG 18-04-2029	1.92%
7.50% GOI CG 10-08-2034	1.86%
GSEC STRIP 17.12.2030	1.21%
7.71% MAHARASHTRA SDL 08.11.2033	1.14%
7.18% GOI CG 24-07-2037	0.85%
7.27% GOI 08.04.2026	0.20%
Gilts Total	**57.43%**
HDFC BANK LTD.FV-2	2.33%
RELIANCE INDUSTRIES LTD.	2.04%
ICICI BANK LTD.FV-2	1.67%
INFOSYS LIMITED	1.38%
ITC - FV 1	1.15%
TATA CONSULTANCY SERVICES LTD.	0.91%
LARSEN&TUBRO	0.85%
AXIS BANK LIMITEDFV-2	0.82%
KOTAK MAHINDRA BANK LIMITED_FV5	0.71%
STATE BANK OF INDIAFV-1	0.70%
TATA MOTORS LTD.FV-2	0.58%
MARUTI UDYOG LTD.	0.55%
BHARTI AIRTEL LIMITED	0.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.48%
HINDUSTAN LEVER LTD.	0.46%
NTPC LIMITED	0.44%
ULTRATECH CEMCO LTD	0.42%
TITAN COMPANY LIMITED	0.42%
POWER GRID CORP OF INDIA LTD	0.40%
BAJAJ FINSERV LIMITED	0.37%
INDUSIND BANK LIMITED	0.35%
COAL INDIA LIMITED	0.33%
BAJAJ FINANCE LIMITED	0.31%
MAHINDRA & MAHINDRA LTD.-FV5	0.29%
HERO MOTOCORP LIMITED	0.28%
DR. REDDY LABORATORIES	0.27%
TATA IRON & STEEL COMPANY LTD	0.23%
GRASIM INDUSTRIES LTD.	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.20%
JIO FINANCIAL SERVICES LIMITED	0.20%
NESTLE INDIA LIMITED	0.18%
HCL TECHNOLOGIES LIMITED	0.18%
CIPLA LTD.	0.18%
TECH MAHINDRA LIMITEDFV-5	0.17%
PVR INOX LIMITED	0.14%
ASIAN PAINTS LIMITEDFV-1	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
INDUS TOWERS LIMITED	0.11%
UNION BANK OF INDIA	0.11%
BAJAJ AUTO LTD	0.11%
SBI LIFE INSURANCE COMPANY LIMITED	0.10%
BRITANNIA INDUSTRIES LTD	0.09%
Equity Total	**21.48%**
Money Market Total	**1.96%**
Current Assets	**4.62%**
Total	**100.00%**

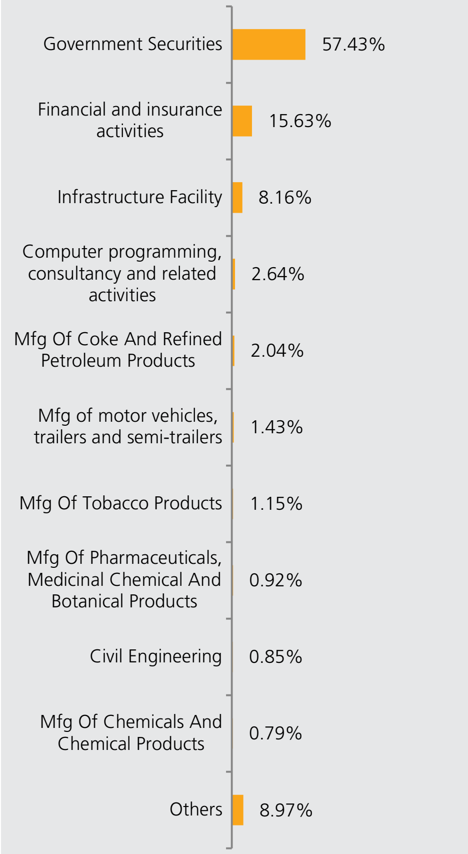
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th November 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 28.9371
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 23: ₹ 218.34 Crs.
Modified Duration of Debt Portfolio: 5.32 years
YTM of Debt Portfolio: 7.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	95
MMI / Others	00-25	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.92%	0.74%
Last 6 Months	1.47%	1.94%
Last 1 Year	5.77%	6.72%
Last 2 Years	3.54%	4.25%
Last 3 Years	3.59%	4.19%
Since Inception	7.11%	7.66%

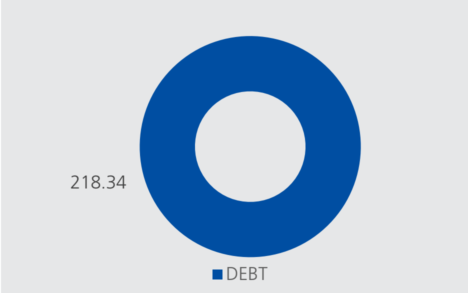
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

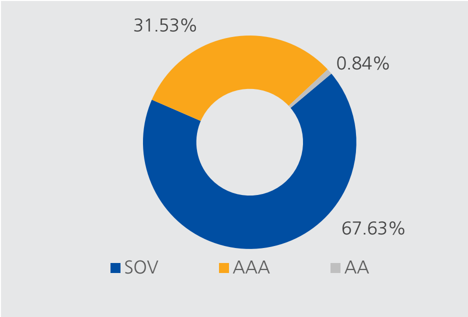
Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	5.82%
7.77% REC NCD 30-09-2026 SR-227A	5.26%
7.44% SIDBI NCD 04-09-2026 - SR II	3.26%
7.37% PFC NCD 22-05-2026 SR230	3.26%
5.70% NABARD 31.07.2025 Series 22D	3.06%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.50%
6.43% HDFC BANK NCD 29-09-2025 Y-001	2.01%
7.40% NABARD 30.01.2026 SR 23AR1	1.86%
6.75% PCHFL NCD 26-09-2031	0.83%
7.75% PFC NCD 11-06-2030 SR 203-B	0.41%
Bonds/Debentures Total	**28.27%**
7.30% GOI CG 19-06-2053	14.75%
7.38% GOI CG 20-06-2027	13.10%
GSEC STRIP 19.03.2030	9.16%
GSEC STRIP 19.09.2030	7.98%
GSEC STRIP 12.09.2028	6.83%
GSEC STRIP 12.06.2031	4.35%
GSEC STRIP 12.12.2031	4.19%
GSEC STRIP 12.06.2032	4.04%
7.71% MAHARASHTRA SDL 08.11.2033	1.45%
7.18% GOI CG 24-07-2037	0.76%
Gilts Total	**66.61%**
Money Market Total	**3.61%**
Current Assets	**1.50%**
Total	**100.00%**

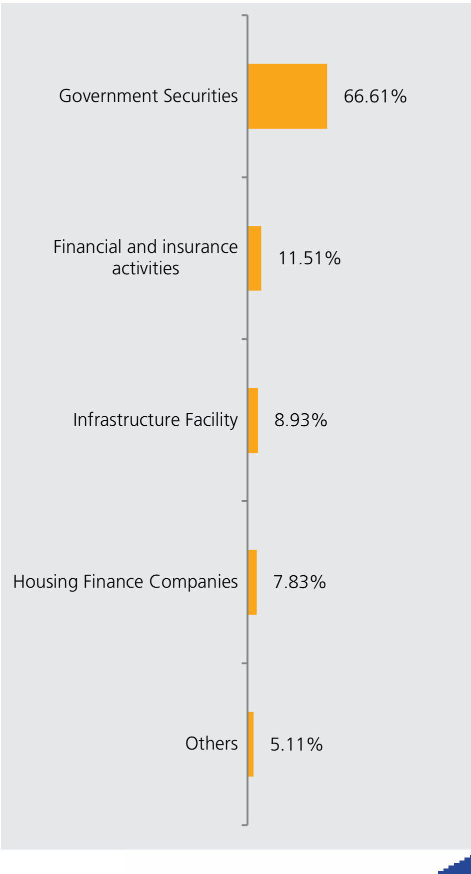
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th November 2023

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 31.0717
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 23: ₹ 25.48 Crs.
Modified Duration of Debt Portfolio: 5.38 years
YTM of Debt Portfolio: 7.59%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.92%	0.74%
Last 6 Months	1.46%	1.94%
Last 1 Year	5.66%	6.72%
Last 2 Years	3.46%	4.25%
Last 3 Years	3.59%	4.19%
Since Inception	7.04%	7.50%

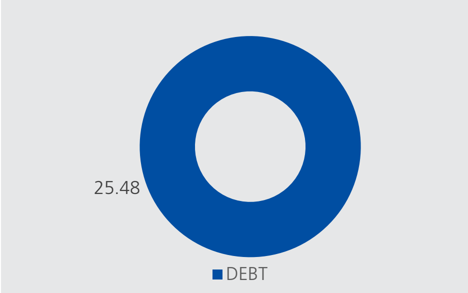
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

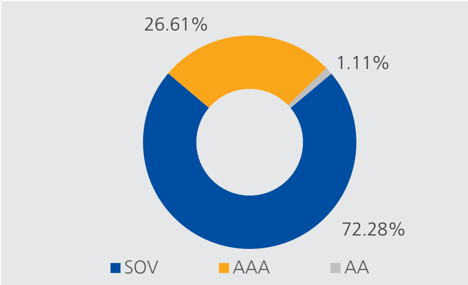
Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	5.99%
7.77% REC NCD 30-09-2026 SR-227A	5.09%
7.44% SIDBI NCD 04-09-2026 - SR II	3.11%
7.37% PFC NCD 22-05-2026 SR230	3.11%
5.70% NABARD 31.07.2025 Series 22D	3.04%
7.40% NABARD 30.01.2026 SR 23AR1	1.94%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.92%
6.75% PCHFL NCD 26-09-2031	1.10%
Bonds/Debentures Total	**25.29%**
7.38% GOI CG 20-06-2027	14.62%
7.30% GOI CG 19-06-2053	14.53%
GSEC STRIP 12.09.2028	11.22%
GSEC STRIP 19.03.2030	9.29%
GSEC STRIP 19.09.2030	7.97%
GSEC STRIP 12.06.2031	4.33%
GSEC STRIP 12.12.2031	4.17%
GSEC STRIP 12.06.2032	4.02%
7.71% MAHARASHTRA SDL 08.11.2033	1.46%
Gilts Total	**71.61%**
Money Market Total	**2.18%**
Current Assets	**0.93%**
Total	**100.00%**

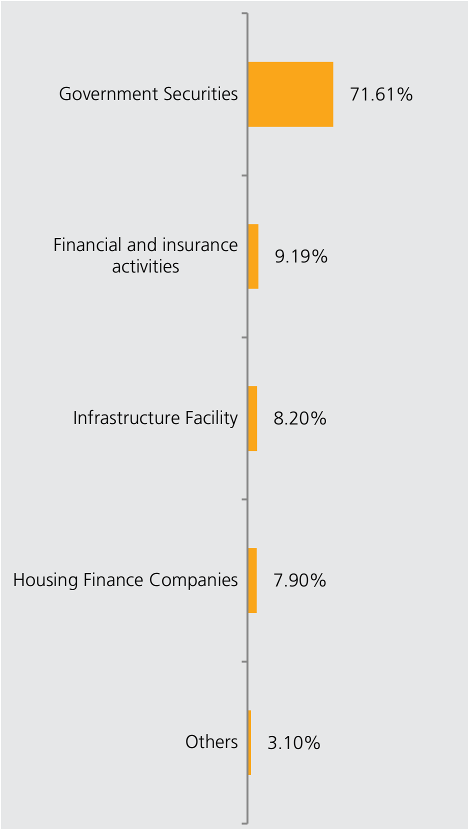
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th November 2023

Investment Objective

To dynamically mange the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 19.7023
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 30 November, 23: ₹ 60.70 Crs.
Modified Duration of Debt Portfolio: 5.40 years
YTM of Debt Portfolio: 7.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	92
MMI / Others	0-90	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.83%	-
Last 6 Months	1.04%	-
Last 1 Year	5.09%	-
Last 2 Years	3.18%	-
Last 3 Years	3.01%	-
Since Inception	6.50%	-

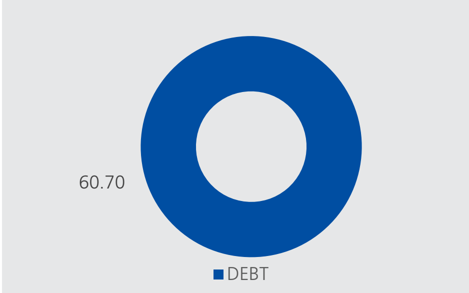
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

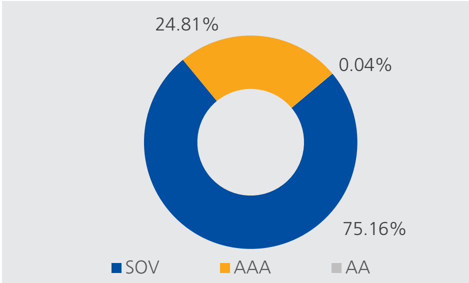
Portfolio

Name of Instrument	% to AUM
7.77% REC NCD 30-09-2026 SR-227A	5.26%
7.44% SIDBI NCD 04-09-2026 - SR II	3.10%
7.37% PFC NCD 22-05-2026 SR230	3.10%
5.70% NABARD 31.07.2025 Series 22D	3.03%
7.75% PFC NCD 11-06-2030 SR 203-B	2.80%
7.40% NABARD 30.01.2026 SR 23AR1	1.80%
6.75% PCHFL NCD 26-09-2031	0.04%
Bonds/Debentures Total	**19.11%**
7.38% GOI CG 20-06-2027	28.96%
7.26% GOI CG 06-02-2033	23.53%
7.30% GOI CG 19-06-2053	14.18%
7.50% GOI CG 10-08-2034	2.87%
7.18% GOI CG 24-07-2037	2.17%
7.71% MAHARASHTRA SDL 08.11.2033	1.43%
7.10% GOI CG 18-04-2029	0.12%
Gilts Total	**73.26%**
Money Market Total	**5.11%**
Current Assets	**2.52%**
Total	**100.00%**

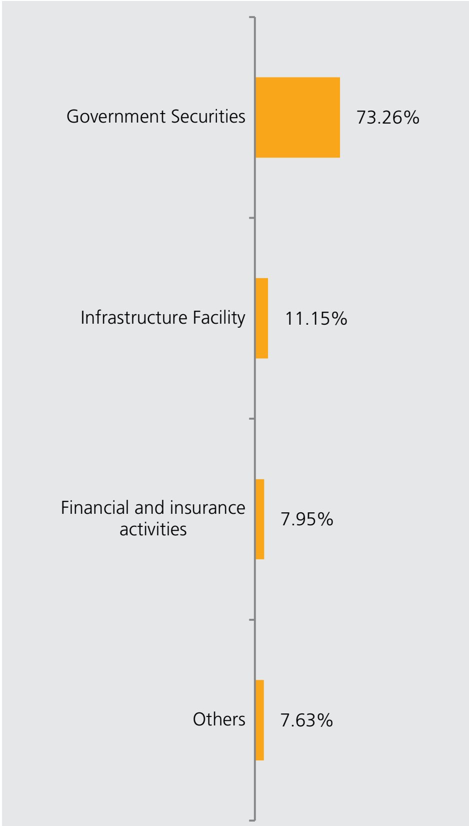
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 63.5356

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 23: ₹ 31.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	10.27%	10.22%
Last 6 Months	26.89%	27.89%
Last 1 Year	32.69%	37.77%
Last 2 Years	18.71%	22.08%
Last 3 Years	28.11%	29.96%
Since Inception	12.69%	11.32%

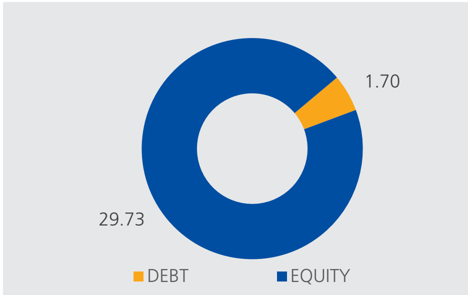
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

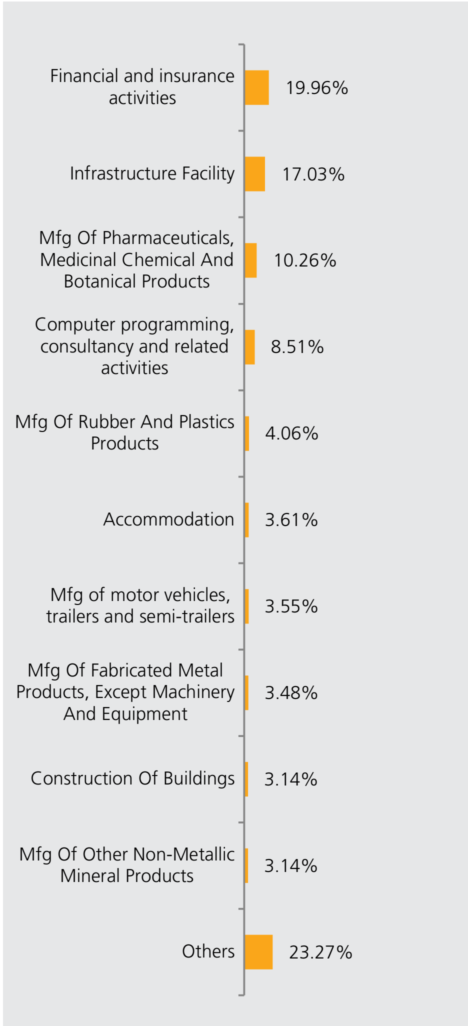
Portfolio

Name of Instrument	% to AUM
COFORGE LIMITED	4.08%
POWER FINANCE CORPORATION LTD	3.91%
THE FEDERAL BANK LIMITED	3.89%
RURAL ELECTRIFICATION CORPORATION LTD	3.82%
THE INDIAN HOTELS CO LTD	3.61%
AUROBINDO PHARMA LIMITED	3.50%
ASTRAL LIMITED	2.85%
ASHOK LEYLAND LIMITED	2.84%
BHARAT FORGE	2.82%
AU SMALL FINANCE BANK LIMITED	2.60%
CONTAINER CORPORATION OF INDIA LIMITED	2.44%
ALKEM LABORATORIES LIMITED	2.36%
MAX FINANCIAL SERVICES LIMITED	2.17%
JUBILANT FOODWORKS LIMITED	2.13%
LUPIN LIMITEDFV-2	2.11%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.08%
PERSISTENT SYSTEMS LIMITED	1.98%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.77%
INDUS TOWERS LIMITED	1.73%
IDFC BANK LIMITED	1.69%
LIC HOUSING FINANCE LIMITED	1.68%
ACC LIMITED	1.62%
NMDC LIMITED	1.60%
KIRLOSKAR CUMMINS	1.59%
GODREJ PROPERTIES LIMITED	1.53%
POLYCAB INDIA LIMITED	1.52%
DALMIA BHARAT LIMITED	1.52%
TATA COMMUNICATIONS LTD.	1.48%
VOLTAS LTD	1.47%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.33%
BANDHAN BANK LIMITED	1.28%
ABBOTT INDIA LIMITED	1.27%
MPHASIS LIMITED	1.25%
BALKRISHNA INDUSTRIES LIMITED	1.21%
STEEL AUTHORITY OF INDIA LIMITED	1.11%
OBEROI REALTY LIMITED	1.05%
UNITED BREWERIES LIMITED	1.04%
BIOCON LIMITED	1.02%
TATA POWER CO. LTD.FV-1	1.01%
GUJARAT GAS LIMITED	1.00%
ADITYA BIRLA CAPITAL LIMITED	0.97%
PAGE INDUSTRIES LIMITED	0.92%
HINDALCO INDUSTRIES LTD FV RE 1	0.78%
L&T TECHNOLOGY SERVICES LIMITED	0.78%
PVR INOX LIMITED	0.72%
INDRAPRASTHA GAS LIMITED	0.72%
MOTHERSON SUMI WIRING INDIA LIMITED	0.71%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.67%
SBFC FINANCE LIMITED	0.59%
MACROTECH DEVELOPERS LIMITED	0.56%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.56%
BHARAT ELECTRONICS LIMITED	0.55%
L&T FINANCE HOLDINGS LIMITED	0.54%
NTPC LIMITED	0.52%
SHRIRAM FINANCE LIMITED	0.51%
BATA INDIA LIMITED	0.50%
INDUSIND BANK LIMITED	0.49%
BANK OF INDIA	0.48%
TVS MOTOR COMPANY LIMITED	0.44%
LTIMINDTREE LIMITED	0.43%
TRENT LTD	0.43%
GAS AUTHORITY OF INDIA LTD.	0.41%
HINDUSTAN AERONAUTICS LIMITED	0.40%
Equity Total	**94.58%**
Money Market Total	**1.74%**
Current Assets	**3.68%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 58.9567

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 23: ₹ 56.37 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	10.13%	10.22%
Last 6 Months	26.46%	27.89%
Last 1 Year	32.26%	37.77%
Last 2 Years	18.84%	22.08%
Last 3 Years	28.81%	29.96%
Since Inception	13.62%	11.30%

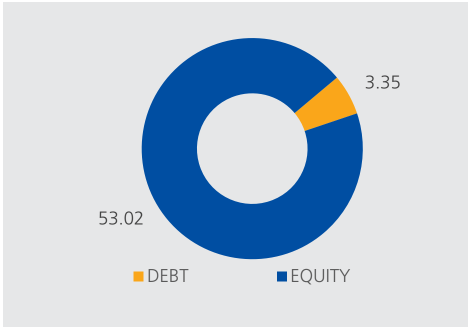
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

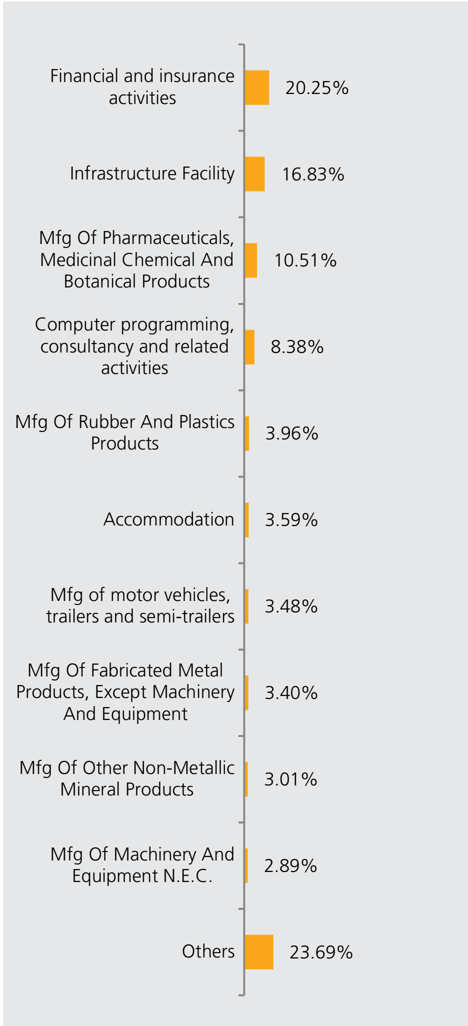
Portfolio

Name of Instrument	% to AUM
COFORGE LIMITED	4.05%
THE FEDERAL BANK LIMITED	3.87%
RURAL ELECTRIFICATION CORPORATION LTD	3.80%
POWER FINANCE CORPORATION LTD	3.79%
THE INDIAN HOTELS CO LTD	3.59%
AUROBINDO PHARMA LIMITED	3.35%
ASHOK LEYLAND LIMITED	2.83%
ASTRAL LIMITED	2.76%
BHARAT FORGE	2.74%
ALKEM LABORATORIES LIMITED	2.55%
AU SMALL FINANCE BANK LIMITED	2.54%
LUPIN LIMITEDFV-2	2.36%
JUBILANT FOODWORKS LIMITED	2.34%
CONTAINER CORPORATION OF INDIA LIMITED	2.29%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.17%
MAX FINANCIAL SERVICES LIMITED	2.15%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.97%
PERSISTENT SYSTEMS LIMITED	1.97%
IDFC BANK LIMITED	1.88%
LIC HOUSING FINANCE LIMITED	1.66%
INDUS TOWERS LIMITED	1.66%
NMDC LIMITED	1.60%
ACC LIMITED	1.53%
POLYCAB INDIA LIMITED	1.52%
DALMIA BHARAT LIMITED	1.48%
TATA COMMUNICATIONS LTD.	1.48%
KIRLOSKAR CUMMINS	1.47%
GODREJ PROPERTIES LIMITED	1.43%
VOLTAS LTD	1.43%
BANDHAN BANK LIMITED	1.27%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.25%
ABBOTT INDIA LIMITED	1.24%
MPHASIS LIMITED	1.21%
BALKRISHNA INDUSTRIES LIMITED	1.21%
STEEL AUTHORITY OF INDIA LIMITED	1.11%
BIOCON LIMITED	1.01%
UNITED BREWERIES LIMITED	1.01%
TATA POWER CO. LTD.FV-1	1.00%
GUJARAT GAS LIMITED	0.99%
ADITYA BIRLA CAPITAL LIMITED	0.92%
PAGE INDUSTRIES LIMITED	0.90%
OBEROI REALTY LIMITED	0.87%
HINDALCO INDUSTRIES LTD FV RE 1	0.77%
SBFC FINANCE LIMITED	0.77%
L&T TECHNOLOGY SERVICES LIMITED	0.75%
INDRAPRASTHA GAS LIMITED	0.71%
PVR INOX LIMITED	0.68%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.67%
MOTHERSON SUMI WIRING INDIA LIMITED	0.65%
NTPC LIMITED	0.58%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.55%
MACROTECH DEVELOPERS LIMITED	0.54%
GAS AUTHORITY OF INDIA LTD.	0.52%
L&T FINANCE HOLDINGS LIMITED	0.52%
BHARAT ELECTRONICS LIMITED	0.52%
BATA INDIA LIMITED	0.49%
SHRIRAM FINANCE LIMITED	0.49%
INDUSIND BANK LIMITED	0.49%
BANK OF INDIA	0.47%
TVS MOTOR COMPANY LIMITED	0.43%
TRENT LTD	0.42%
HINDUSTAN AERONAUTICS LIMITED	0.40%
LTIMINDTREE LIMITED	0.40%
Equity Total	**94.06%**
Money Market Total	**2.32%**
Current Assets	**3.62%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th November 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 26.9496
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 November, 23: ₹ 43.66 Crs.
Modified Duration of Debt Portfolio: 7.37 years
YTM of Debt Portfolio: 7.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.02%	0.95%
Last 6 Months	0.98%	1.23%
Last 1 Year	5.44%	6.61%
Last 2 Years	3.40%	3.90%
Last 3 Years	3.37%	3.95%
Since Inception	6.61%	7.95%

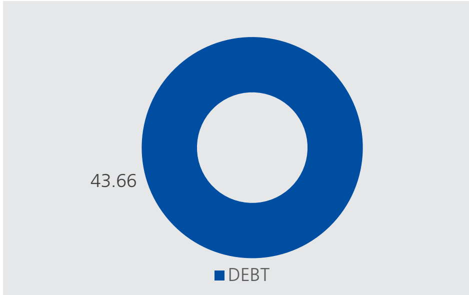
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

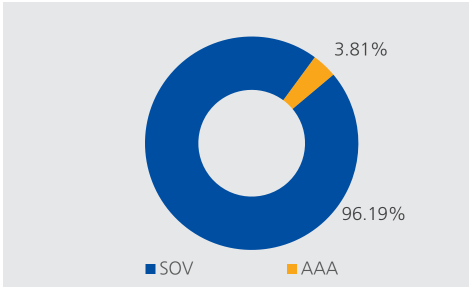
Portfolio

Name of Instrument	% to AUM
7.30% GOI CG 19-06-2053	21.90%
7.38% GOI CG 20-06-2027	17.88%
7.26% GOI CG 06-02-2033	15.73%
GSEC STRIP 19.12.2028	8.15%
GSEC STRIP 19.09.2030	7.91%
GSEC STRIP 19.03.2030	5.45%
GSEC STRIP 12.06.2031	4.29%
GSEC STRIP 12.12.2031	4.13%
GSEC STRIP 12.06.2032	3.99%
7.18% GOI CG 24-07-2037	3.62%
7.71% MAHARASHTRA SDL 08.11.2033	1.46%
Gilts Total	**94.50%**
Money Market Total	**3.74%**
Current Assets	**1.76%**
Total	**100.00%**

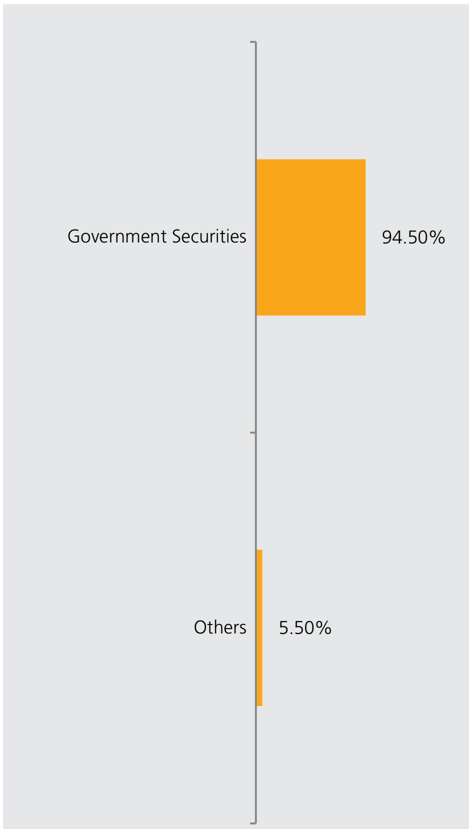
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th November 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 24.1142
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 23: ₹ 135.03 Crs.
Modified Duration of Debt Portfolio: 0.38 years
YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.58%
Last 6 Months	2.86%	3.47%
Last 1 Year	5.60%	6.94%
Last 2 Years	4.37%	5.77%
Last 3 Years	3.62%	4.99%
Since Inception	5.85%	6.74%

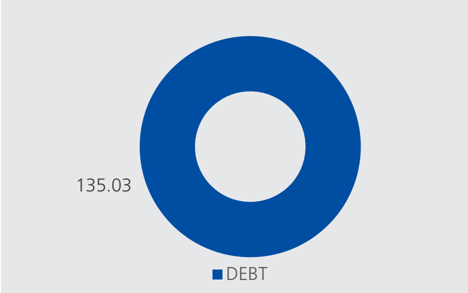
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

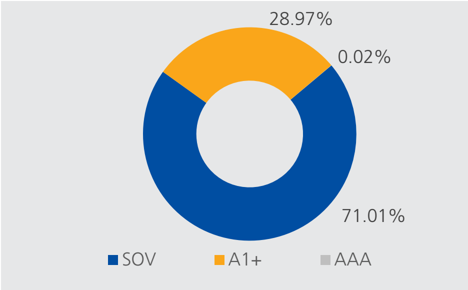
Portfolio

Name of Instrument	% to AUM
Money Market Total	98.64%
Current Assets	1.36%
Total	100.00%

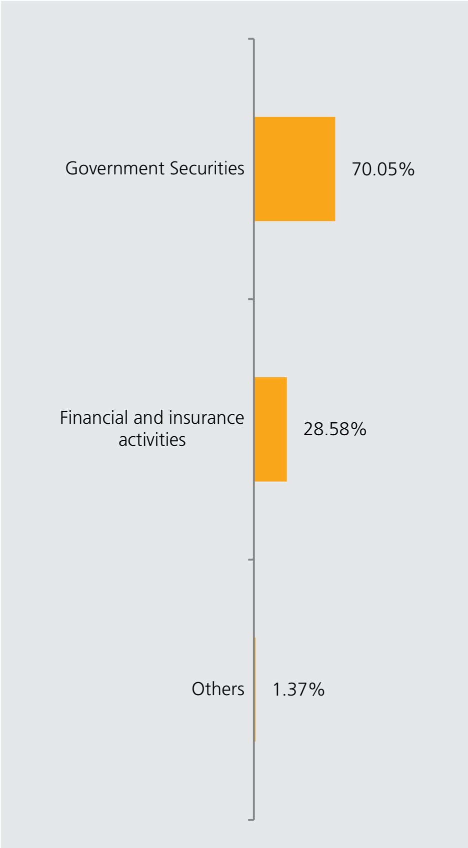
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 23: ₹ 110.4517

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 30 November, 23: ₹ 70.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.02%	5.52%
Last 6 Months	9.53%	8.63%
Last 1 Year	8.38%	7.33%
Last 2 Years	9.16%	8.88%
Last 3 Years	16.08%	15.79%
Since Inception	13.24%	13.85%

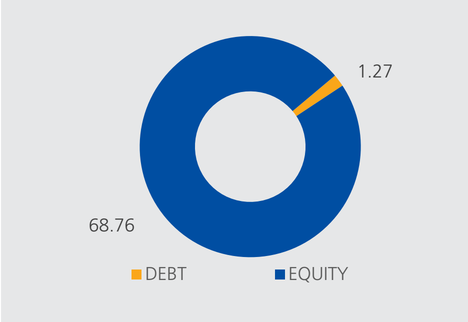
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

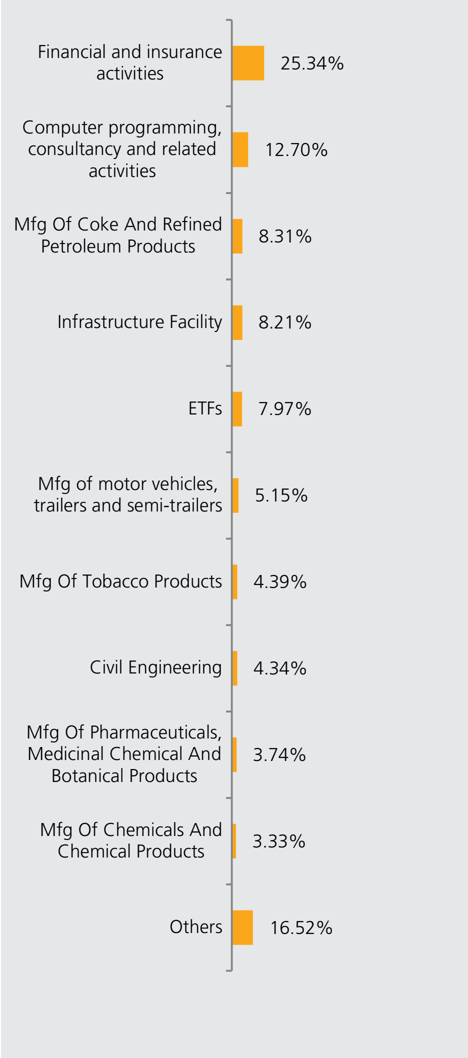
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.83%
RELIANCE INDUSTRIES LTD.	7.84%
INFOSYS LIMITED	5.71%
ICICI BANK LTD.FV-2	5.23%
ITC - FV 1	4.39%
LARSEN&TUBRO	4.34%
BHARTI AIRTEL LIMITED	3.58%
TATA CONSULTANCY SERVICES LTD.	3.55%
KOTAK MAHINDRA BANK LIMITED_FV5	2.85%
TATA MOTORS LTD.FV-2	2.03%
TITAN COMPANY LIMITED	2.01%
NTPC LIMITED	2.00%
MARUTI UDYOG LTD.	1.93%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.83%
HINDUSTAN LEVER LTD.	1.79%
STATE BANK OF INDIAFV-1	1.67%
COAL INDIA LIMITED	1.66%
HCL TECHNOLOGIES LIMITED	1.43%
AXIS BANK LIMITEDFV-2	1.35%
ULTRATECH CEMCO LTD	1.32%
INDUSIND BANK LIMITED	1.23%
TATA IRON & STEEL COMPANY LTD	1.17%
BAJAJ AUTO LTD	1.12%
LTIMINDTREE LIMITED	1.06%
HERO MOTOCORP LIMITED	1.01%
GRASIM INDUSTRIES LTD.	0.85%
THE RAMCO CEMENTS LIMITED	0.80%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
BAJAJ FINANCE LIMITED	0.77%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.74%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.71%
ZYDUS LIFESCIENCES LIMITED	0.71%
ASIAN PAINTS LIMITEDFV-1	0.69%
CIPLA LTD.	0.65%
TVS MOTOR COMPANY LIMITED	0.63%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.63%
TATA POWER CO. LTD.FV-1	0.61%
ONGCFV-5	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
RBL BANK LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.49%
BHARAT PETROLEUM CORP. LTD.	0.48%
POWER FINANCE CORPORATION LTD	0.47%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.45%
RURAL ELECTRIFICATION CORPORATION LTD	0.45%
MPHASIS LIMITED	0.45%
SBI LIFE INSURANCE COMPANY LIMITED	0.44%
MAX FINANCIAL SERVICES LIMITED	0.43%
NESTLE INDIA LIMITED	0.42%
ASHOK LEYLAND LIMITED	0.41%
JINDAL STEEL & POWER LTD.	0.40%
HINDALCO INDUSTRIES LTD FV RE 1	0.39%
SUPREME INDUSTRIES LIMITED	0.37%
VARUN BEVERAGES LIMITED	0.36%
GAS AUTHORITY OF INDIA LTD.	0.36%
SHRIRAM FINANCE LIMITED	0.32%
THE FEDERAL BANK LIMITED	0.30%
STEEL AUTHORITY OF INDIA LIMITED	0.28%
AUROBINDO PHARMA LIMITED	0.28%
ALKEM LABORATORIES LIMITED	0.27%
INDUS TOWERS LIMITED	0.26%
SHREE CEMENTS LIMITED	0.24%
ASTRAL LIMITED	0.21%
Equity Total	**90.22%**
Nippon India ETF Bank Bees	1.68%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.47%
SBI-ETF Nifty Bank	1.38%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.13%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.98%
UTI NIFTY BANK ETF	0.80%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.51%
ETFs	**7.97%**
Money Market Total	**1.91%**
Current Assets	**-0.10%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 54.8561

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 30 November, 23: ₹ 31.96 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.07%	5.52%
Last 6 Months	10.39%	8.63%
Last 1 Year	9.12%	7.33%
Last 2 Years	9.17%	8.88%
Last 3 Years	16.13%	15.79%
Since Inception	10.71%	10.59%

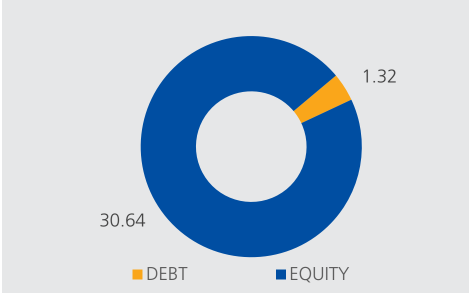
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

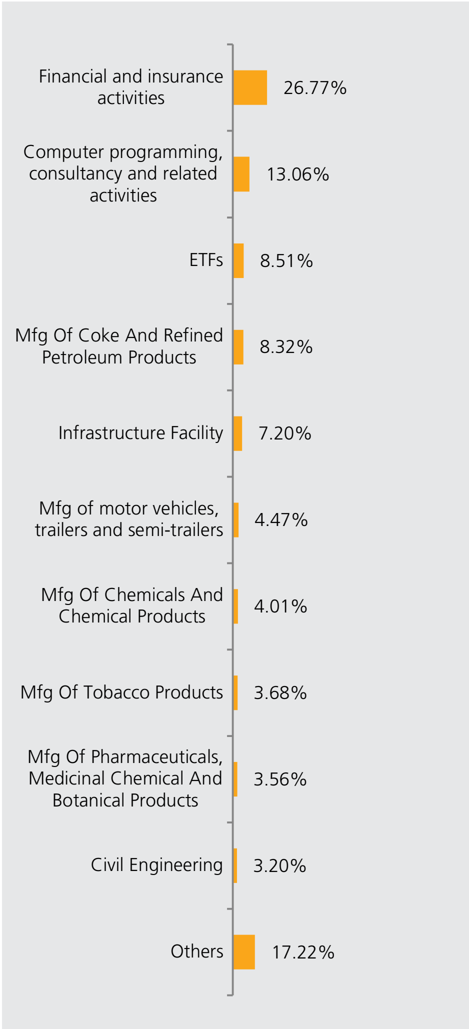
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.29%
RELIANCE INDUSTRIES LTD.	8.32%
INFOSYS LIMITED	5.72%
ICICI BANK LTD.FV-2	4.49%
TATA CONSULTANCY SERVICES LTD.	4.06%
ITC - FV 1	3.68%
LARSEN&TUBRO	3.20%
KOTAK MAHINDRA BANK LIMITED_FV5	2.65%
AXIS BANK LIMITEDFV-2	2.22%
NTPC LIMITED	2.02%
HINDUSTAN LEVER LTD.	1.96%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.82%
MARUTI UDYOG LTD.	1.59%
HCL TECHNOLOGIES LIMITED	1.58%
BHARTI AIRTEL LIMITED	1.50%
STATE BANK OF INDIAFV-1	1.49%
TATA MOTORS LTD.FV-2	1.48%
BAJAJ AUTO LTD	1.36%
ULTRATECH CEMCO LTD	1.33%
COAL INDIA LIMITED	1.29%
HERO MOTOCORP LIMITED	1.25%
BAJAJ FINSERV LIMITED	1.20%
INDUSIND BANK LIMITED	1.18%
HINDALCO INDUSTRIES LTD FV RE 1	1.03%
TITAN COMPANY LIMITED	1.03%
TATA POWER CO. LTD.FV-1	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
GRASIM INDUSTRIES LTD.	0.86%
AUROBINDO PHARMA LIMITED	0.85%
BAJAJ FINANCE LIMITED	0.78%
SBFC FINANCE LIMITED	0.77%
SHRIRAM FINANCE LIMITED	0.76%
ASIAN PAINTS LIMITEDFV-1	0.74%
VARUN BEVERAGES LIMITED	0.74%
TATA CONSUMER PRODUCTS LIMITED	0.72%
LTIMINDTREE LIMITED	0.71%
PVR INOX LIMITED	0.70%
INDUS TOWERS LIMITED	0.70%
JIO FINANCIAL SERVICES LIMITED	0.70%
POWER GRID CORP OF INDIA LTD	0.67%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.60%
COFORGE LIMITED	0.54%
THE RAMCO CEMENTS LIMITED	0.53%
SIEMENS LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.52%
RURAL ELECTRIFICATION CORPORATION LTD	0.48%
BANK OF INDIA	0.48%
ALKEM LABORATORIES LIMITED	0.48%
SUPREME INDUSTRIES LIMITED	0.47%
RBL BANK LIMITED	0.46%
AARTI INDUSTRIES LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.44%
MOTHERSON SUMI WIRING INDIA LIMITED	0.43%
JINDAL STEEL & POWER LTD.	0.42%
ZYDUS LIFESCIENCES LIMITED	0.41%
NESTLE INDIA LIMITED	0.41%
AMBUJA CEMENTS LIMITED	0.39%
JSW STEEL LIMITED	0.31%
GUJARAT GAS LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
Equity Total	**87.36%**
HDFC MUTUAL FUND - HDFC BANKING ETF	1.48%
Nippon India ETF Bank Bees	1.41%
SBI-ETF Nifty Bank	1.39%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.39%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.31%
UTI NIFTY BANK ETF	0.90%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.63%
ETFs	**8.51%**
Money Market Total	**2.61%**
Current Assets	**1.52%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 48.5011

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 30 November, 23: ₹ 56.54 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.18%	5.52%
Last 6 Months	10.59%	8.63%
Last 1 Year	9.24%	7.33%
Last 2 Years	9.27%	8.88%
Last 3 Years	16.28%	15.79%
Since Inception	10.03%	9.86%

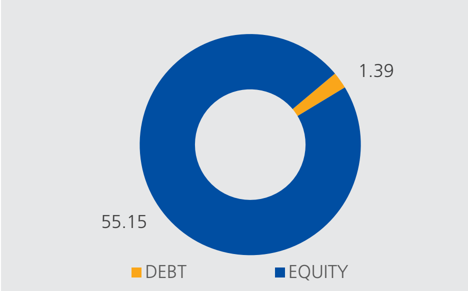
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

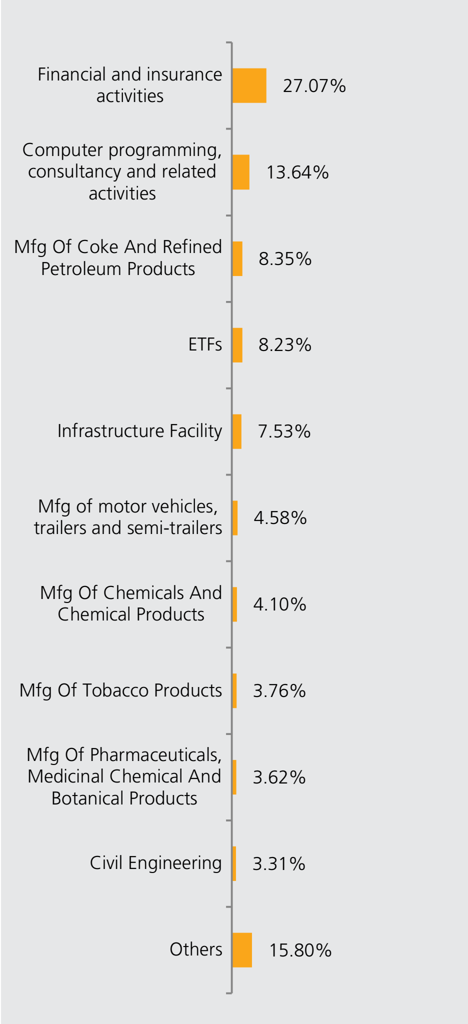
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.25%
RELIANCE INDUSTRIES LTD.	8.35%
INFOSYS LIMITED	5.84%
ICICI BANK LTD.FV-2	4.75%
TATA CONSULTANCY SERVICES LTD.	4.32%
ITC - FV 1	3.76%
LARSEN&TUBRO	3.31%
KOTAK MAHINDRA BANK LIMITED_FV5	2.69%
NTPC LIMITED	2.06%
HINDUSTAN LEVER LTD.	1.84%
AXIS BANK LIMITEDFV-2	1.83%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.71%
HCL TECHNOLOGIES LIMITED	1.69%
BHARTI AIRTEL LIMITED	1.64%
MARUTI UDYOG LTD.	1.62%
STATE BANK OF INDIAFV-1	1.52%
TATA MOTORS LTD.FV-2	1.48%
BAJAJ AUTO LTD	1.40%
ULTRATECH CEMCO LTD	1.35%
HERO MOTOCORP LIMITED	1.35%
COAL INDIA LIMITED	1.28%
BAJAJ FINSERV LIMITED	1.21%
INDUSIND BANK LIMITED	1.18%
TATA CONSUMER PRODUCTS LIMITED	1.13%
HINDALCO INDUSTRIES LTD FV RE 1	1.06%
TITAN COMPANY LIMITED	1.05%
TATA POWER CO. LTD.FV-1	1.03%
MAHINDRA & MAHINDRA LTD.-FV5	0.99%
GRASIM INDUSTRIES LTD.	0.94%
AUROBINDO PHARMA LIMITED	0.90%
BAJAJ FINANCE LIMITED	0.85%
ASIAN PAINTS LIMITEDFV-1	0.83%
SBFC FINANCE LIMITED	0.80%
JIO FINANCIAL SERVICES LIMITED	0.79%
SHRIRAM FINANCE LIMITED	0.79%
INDUS TOWERS LIMITED	0.77%
PVR INOX LIMITED	0.76%
VARUN BEVERAGES LIMITED	0.75%
LTIMINDTREE LIMITED	0.75%
POWER GRID CORP OF INDIA LTD	0.68%
BANK OF INDIA	0.64%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.60%
COFORGE LIMITED	0.58%
SIEMENS LIMITED	0.53%
GAS AUTHORITY OF INDIA LTD.	0.53%
ZYDUS LIFESCIENCES LIMITED	0.52%
RURAL ELECTRIFICATION CORPORATION LTD	0.50%
ALKEM LABORATORIES LIMITED	0.49%
AARTI INDUSTRIES LIMITED	0.49%
MOTHERSON SUMI WIRING INDIA LIMITED	0.48%
SUPREME INDUSTRIES LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.47%
RBL BANK LIMITED	0.46%
AMBUJA CEMENTS LIMITED	0.43%
NESTLE INDIA LIMITED	0.43%
JINDAL STEEL & POWER LTD.	0.43%
JSW STEEL LIMITED	0.32%
GUJARAT GAS LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
Equity Total	**89.32%**
SBI-ETF Nifty Bank	1.29%
Nippon India ETF Bank Bees	1.29%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.28%
UTI NIFTY BANK ETF	1.27%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.27%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.27%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.56%
ETFs	**8.23%**
Money Market Total	**0.09%**
Current Assets	**2.36%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 41.0304

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 November, 23: ₹ 21.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.10%	5.52%
Last 6 Months	10.66%	8.63%
Last 1 Year	9.66%	7.33%
Last 2 Years	9.52%	8.88%
Last 3 Years	16.39%	15.79%
Since Inception	10.70%	10.16%

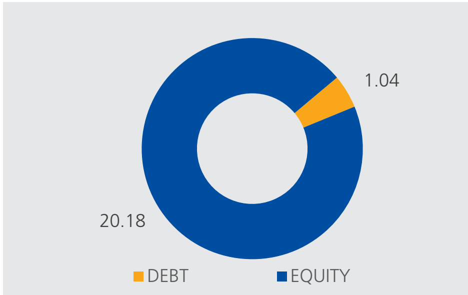
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

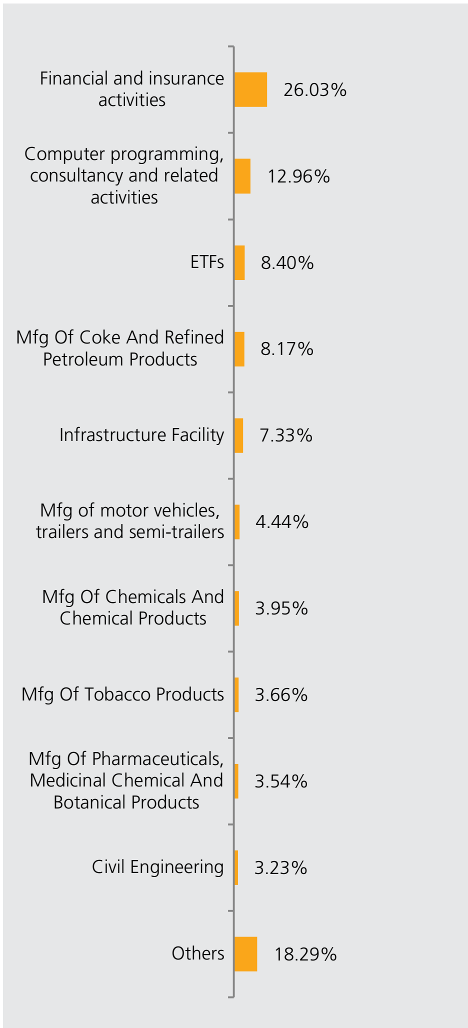
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.28%
RELIANCE INDUSTRIES LTD.	8.17%
INFOSYS LIMITED	5.69%
ICICI BANK LTD.FV-2	4.47%
TATA CONSULTANCY SERVICES LTD.	4.03%
ITC - FV 1	3.66%
LARSEN&TUBRO	3.23%
KOTAK MAHINDRA BANK LIMITED_FV5	2.62%
AXIS BANK LIMITEDFV-2	2.27%
NTPC LIMITED	2.17%
HINDUSTAN LEVER LTD.	1.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.78%
MARUTI UDYOG LTD.	1.58%
HCL TECHNOLOGIES LIMITED	1.55%
BHARTI AIRTEL LIMITED	1.49%
TATA MOTORS LTD.FV-2	1.48%
BAJAJ AUTO LTD	1.36%
ULTRATECH CEMCO LTD	1.32%
COAL INDIA LIMITED	1.29%
HERO MOTOCORP LIMITED	1.24%
BAJAJ FINSERV LIMITED	1.20%
INDUSIND BANK LIMITED	1.18%
TATA CONSUMER PRODUCTS LIMITED	1.09%
HINDALCO INDUSTRIES LTD FV RE 1	1.03%
TITAN COMPANY LIMITED	1.03%
TATA POWER CO. LTD.FV-1	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
STATE BANK OF INDIAFV-1	0.92%
AUROBINDO PHARMA LIMITED	0.85%
GRASIM INDUSTRIES LTD.	0.83%
BAJAJ FINANCE LIMITED	0.77%
SHRIRAM FINANCE LIMITED	0.76%
ASIAN PAINTS LIMITEDFV-1	0.72%
LTIMINDTREE LIMITED	0.71%
VARUN BEVERAGES LIMITED	0.71%
PVR INOX LIMITED	0.70%
INDUS TOWERS LIMITED	0.69%
JIO FINANCIAL SERVICES LIMITED	0.68%
POWER GRID CORP OF INDIA LTD	0.66%
BANK OF INDIA	0.63%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.59%
COFORGE LIMITED	0.54%
THE RAMCO CEMENTS LIMITED	0.53%
SIEMENS LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.52%
SBFC FINANCE LIMITED	0.51%
RURAL ELECTRIFICATION CORPORATION LTD	0.48%
ALKEM LABORATORIES LIMITED	0.47%
SUPREME INDUSTRIES LIMITED	0.47%
RBL BANK LIMITED	0.45%
AARTI INDUSTRIES LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.44%
ZYDUS LIFESCIENCES LIMITED	0.44%
MOTHERSON SUMI WIRING INDIA LIMITED	0.42%
JINDAL STEEL & POWER LTD.	0.41%
NESTLE INDIA LIMITED	0.41%
AMBUJA CEMENTS LIMITED	0.38%
JSW STEEL LIMITED	0.31%
GUJARAT GAS LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
Equity Total	**86.69%**
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.50%
Nippon India ETF Bank Bees	1.50%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.48%
SBI-ETF Nifty Bank	1.35%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.28%
UTI NIFTY BANK ETF	0.81%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.47%
ETFs	**8.40%**
Money Market Total	**3.18%**
Current Assets	**1.73%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 40.4008

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 30 November, 23: ₹ 8.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.17%	5.52%
Last 6 Months	10.72%	8.63%
Last 1 Year	9.52%	7.33%
Last 2 Years	9.45%	8.88%
Last 3 Years	16.37%	15.79%
Since Inception	9.26%	8.87%

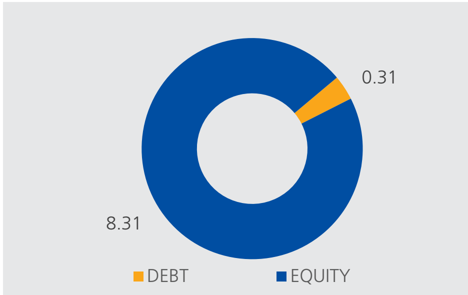
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

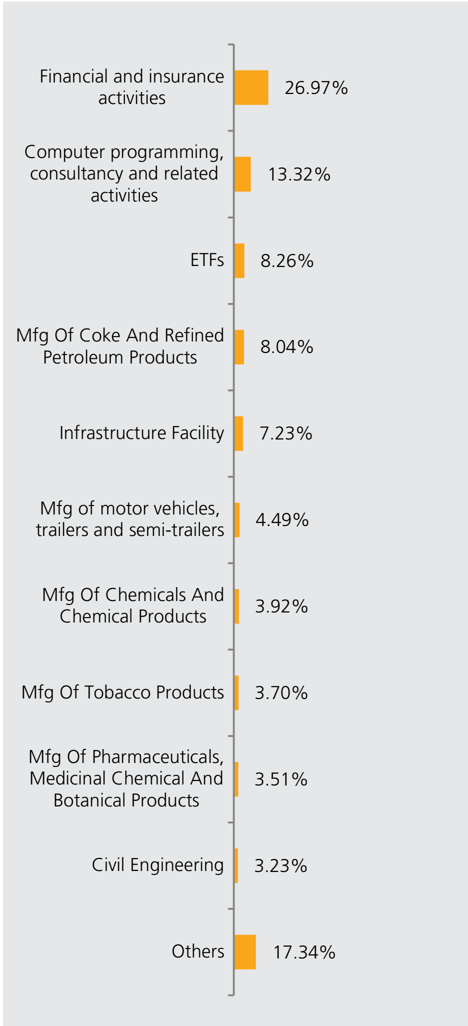
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.25%
RELIANCE INDUSTRIES LTD.	8.04%
INFOSYS LIMITED	5.73%
ICICI BANK LTD.FV-2	4.66%
TATA CONSULTANCY SERVICES LTD.	4.22%
ITC - FV 1	3.70%
LARSEN&TUBRO	3.23%
KOTAK MAHINDRA BANK LIMITED_FV5	2.65%
AXIS BANK LIMITEDFV-2	2.22%
NTPC LIMITED	1.93%
HINDUSTAN LEVER LTD.	1.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
HCL TECHNOLOGIES LIMITED	1.63%
MARUTI UDYOG LTD.	1.59%
BHARTI AIRTEL LIMITED	1.55%
STATE BANK OF INDIAFV-1	1.49%
TATA MOTORS LTD.FV-2	1.48%
BAJAJ AUTO LTD	1.38%
ULTRATECH CEMCO LTD	1.33%
COAL INDIA LIMITED	1.30%
HERO MOTOCORP LIMITED	1.29%
BAJAJ FINSERV LIMITED	1.20%
INDUSIND BANK LIMITED	1.18%
TATA CONSUMER PRODUCTS LIMITED	1.17%
TITAN COMPANY LIMITED	1.04%
HINDALCO INDUSTRIES LTD FV RE 1	1.04%
TATA POWER CO. LTD.FV-1	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
GRASIM INDUSTRIES LTD.	0.89%
AUROBINDO PHARMA LIMITED	0.89%
BAJAJ FINANCE LIMITED	0.80%
SBFC FINANCE LIMITED	0.78%
SHRIRAM FINANCE LIMITED	0.78%
ASIAN PAINTS LIMITEDFV-1	0.77%
VARUN BEVERAGES LIMITED	0.74%
LTIMINDTREE LIMITED	0.73%
PVR INOX LIMITED	0.72%
INDUS TOWERS LIMITED	0.72%
JIO FINANCIAL SERVICES LIMITED	0.72%
POWER GRID CORP OF INDIA LTD	0.68%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.60%
COFORGE LIMITED	0.57%
THE RAMCO CEMENTS LIMITED	0.55%
GAS AUTHORITY OF INDIA LTD.	0.52%
SIEMENS LIMITED	0.52%
RURAL ELECTRIFICATION CORPORATION LTD	0.49%
BANK OF INDIA	0.49%
ALKEM LABORATORIES LIMITED	0.48%
SUPREME INDUSTRIES LIMITED	0.47%
ZYDUS LIFESCIENCES LIMITED	0.47%
AARTI INDUSTRIES LIMITED	0.46%
RBL BANK LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.46%
MOTHERSON SUMI WIRING INDIA LIMITED	0.44%
NESTLE INDIA LIMITED	0.42%
JINDAL STEEL & POWER LTD.	0.42%
AMBUJA CEMENTS LIMITED	0.40%
JSW STEEL LIMITED	0.31%
GUJARAT GAS LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
Equity Total	**88.10%**
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.36%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.33%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.33%
UTI NIFTY BANK ETF	1.29%
SBI-ETF Nifty Bank	1.22%
Nippon India ETF Bank Bees	1.22%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.52%
ETFs	**8.26%**
Money Market Total	**1.77%**
Current Assets	**1.87%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 41.3221

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 November, 23: ₹ 2.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-100	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.04%	5.52%
Last 6 Months	10.65%	8.63%
Last 1 Year	9.52%	7.33%
Last 2 Years	9.39%	8.88%
Last 3 Years	16.23%	15.79%
Since Inception	10.75%	10.16%

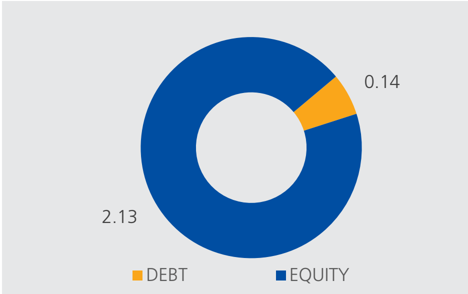
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

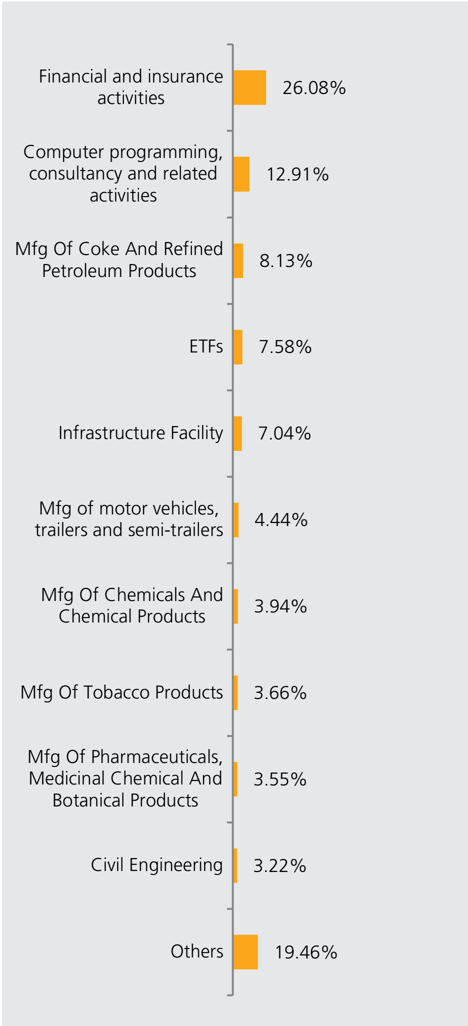
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.24%
RELIANCE INDUSTRIES LTD.	8.13%
INFOSYS LIMITED	5.67%
ICICI BANK LTD.FV-2	4.46%
TATA CONSULTANCY SERVICES LTD.	4.02%
ITC - FV 1	3.66%
LARSEN&TUBRO	3.22%
KOTAK MAHINDRA BANK LIMITED_FV5	2.56%
AXIS BANK LIMITEDFV-2	2.27%
NTPC LIMITED	1.95%
HINDUSTAN LEVER LTD.	1.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.78%
MARUTI UDYOG LTD.	1.59%
HCL TECHNOLOGIES LIMITED	1.55%
TATA MOTORS LTD.FV-2	1.48%
BHARTI AIRTEL LIMITED	1.45%
BAJAJ AUTO LTD	1.34%
ULTRATECH CEMCO LTD	1.31%
COAL INDIA LIMITED	1.29%
HERO MOTOCORP LIMITED	1.21%
BAJAJ FINSERV LIMITED	1.19%
INDUSIND BANK LIMITED	1.18%
TATA CONSUMER PRODUCTS LIMITED	1.09%
TITAN COMPANY LIMITED	1.03%
HINDALCO INDUSTRIES LTD FV RE 1	1.02%
TATA POWER CO. LTD.FV-1	1.00%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
STATE BANK OF INDIAFV-1	0.92%
AUROBINDO PHARMA LIMITED	0.85%
GRASIM INDUSTRIES LTD.	0.85%
BANK OF INDIA	0.82%
SHRIRAM FINANCE LIMITED	0.76%
BAJAJ FINANCE LIMITED	0.75%
ASIAN PAINTS LIMITEDFV-1	0.71%
LTIMINDTREE LIMITED	0.71%
VARUN BEVERAGES LIMITED	0.71%
PVR INOX LIMITED	0.68%
INDUS TOWERS LIMITED	0.68%
JIO FINANCIAL SERVICES LIMITED	0.67%
POWER GRID CORP OF INDIA LTD	0.66%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.59%
COFORGE LIMITED	0.53%
THE RAMCO CEMENTS LIMITED	0.52%
SIEMENS LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.51%
SBFC FINANCE LIMITED	0.51%
RURAL ELECTRIFICATION CORPORATION LTD	0.48%
ALKEM LABORATORIES LIMITED	0.48%
SUPREME INDUSTRIES LIMITED	0.47%
RBL BANK LIMITED	0.45%
ZYDUS LIFESCIENCES LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.44%
AARTI INDUSTRIES LIMITED	0.43%
NESTLE INDIA LIMITED	0.43%
MOTHERSON SUMI WIRING INDIA LIMITED	0.41%
JINDAL STEEL & POWER LTD.	0.41%
AMBUJA CEMENTS LIMITED	0.38%
JSW STEEL LIMITED	0.31%
GUJARAT GAS LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
Equity Total	**86.26%**
HDFC MUTUAL FUND - HDFC BANKING ETF	1.33%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.33%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.28%
SBI-ETF Nifty Bank	1.13%
Nippon India ETF Bank Bees	1.13%
UTI NIFTY BANK ETF	1.07%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.30%
ETFs	**7.58%**
Money Market Total	**4.47%**
Current Assets	**1.69%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUTY01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 23: ₹ 55.8574

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 November, 23: ₹ 58.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.50%	6.95%
Last 6 Months	18.96%	16.37%
Last 1 Year	17.06%	11.56%
Last 2 Years	15.10%	12.97%
Last 3 Years	21.59%	20.38%
Since Inception	11.75%	9.58%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

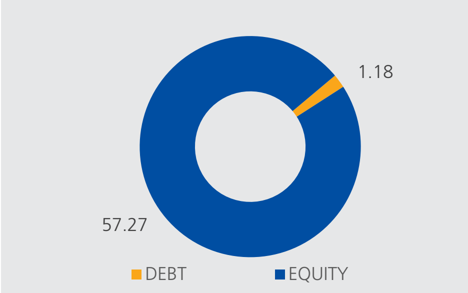
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

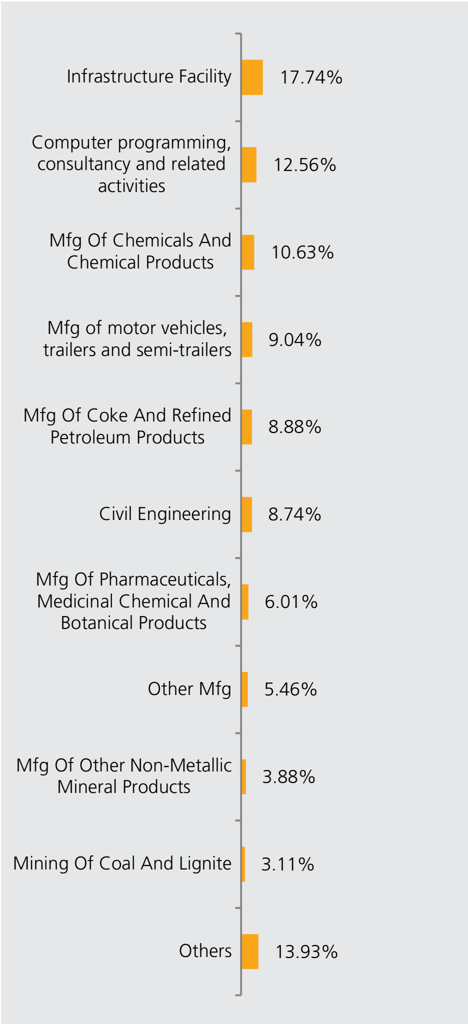
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.74%
BHARTI AIRTEL LIMITED	8.11%
RELIANCE INDUSTRIES LTD.	7.57%
INFOSYS LIMITED	6.18%
HINDUSTAN LEVER LTD.	5.55%
TITAN COMPANY LIMITED	5.46%
MARUTI UDYOG LTD.	5.00%
TATA CONSULTANCY SERVICES LTD.	4.81%
NTPC LIMITED	4.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.63%
MAHINDRA & MAHINDRA LTD.-FV5	4.04%
ULTRATECH CEMCO LTD	3.63%
POWER GRID CORP OF INDIA LTD	3.38%
COAL INDIA LIMITED	3.11%
ASIAN PAINTS LIMITEDFV-1	2.60%
GRASIM INDUSTRIES LTD.	2.48%
BAJAJ AUTO LTD	2.41%
JSW STEEL LIMITED	2.21%
ONGCFV-5	2.12%
NESTLE INDIA LIMITED	2.00%
HCL TECHNOLOGIES LIMITED	1.57%
AVENUE SUPERMARTS LIMITED	1.06%
GAS AUTHORITY OF INDIA LTD.	1.04%
ALKEM LABORATORIES LIMITED	0.80%
INDIAN OIL CORPORATION LIMITED	0.73%
BHARAT PETROLEUM CORP. LTD.	0.58%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.55%
HERO MOTOCORP LIMITED	0.54%
STEEL AUTHORITY OF INDIA LIMITED	0.39%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.37%
CIPLA LTD.	0.37%
NMDC LIMITED	0.33%
SUPREME INDUSTRIES LIMITED	0.27%
SHREE CEMENTS LIMITED	0.25%
ZYDUS LIFESCIENCES LIMITED	0.22%
ASTRAL LIMITED	0.21%
Equity Total	**97.99%**
Money Market Total	**1.75%**
Current Assets	**0.26%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUTY02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 23: ₹ 42.7514

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 November, 23: ₹ 7.21 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	92
Gsec / Debt	00-00	-
MMI / Others	00-40	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.04%	6.95%
Last 6 Months	18.29%	16.37%
Last 1 Year	16.71%	11.56%
Last 2 Years	14.84%	12.97%
Last 3 Years	21.44%	20.38%
Since Inception	11.02%	10.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

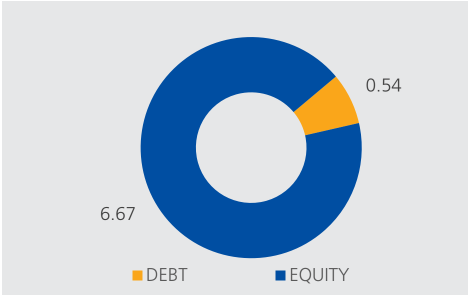
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

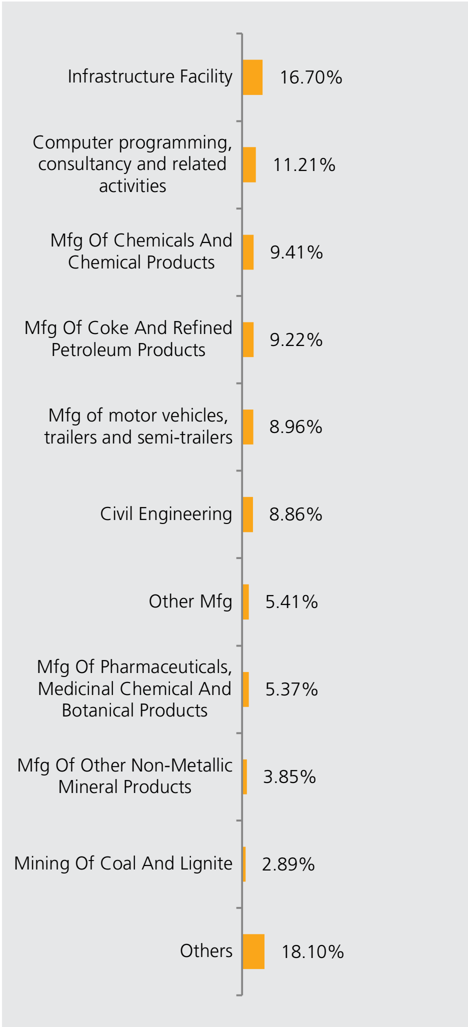
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.86%
BHARTI AIRTEL LIMITED	8.27%
RELIANCE INDUSTRIES LTD.	7.19%
INFOSYS LIMITED	5.81%
HINDUSTAN LEVER LTD.	5.62%
TITAN COMPANY LIMITED	5.41%
MARUTI UDYOG LTD.	4.96%
NTPC LIMITED	4.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.59%
MAHINDRA & MAHINDRA LTD.-FV5	4.00%
TATA CONSULTANCY SERVICES LTD.	3.86%
ULTRATECH CEMCO LTD	3.60%
POWER GRID CORP OF INDIA LTD	3.35%
COAL INDIA LIMITED	2.89%
ASIAN PAINTS LIMITEDFV-1	2.55%
JSW STEEL LIMITED	2.14%
BAJAJ AUTO LTD	2.12%
ONGCFV-5	2.07%
NESTLE INDIA LIMITED	2.02%
HCL TECHNOLOGIES LIMITED	1.54%
GRASIM INDUSTRIES LTD.	1.24%
BHARAT PETROLEUM CORP. LTD.	1.12%
AVENUE SUPERMARTS LIMITED	1.00%
INDIAN OIL CORPORATION LIMITED	0.91%
ALKEM LABORATORIES LIMITED	0.79%
HERO MOTOCORP LIMITED	0.52%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.46%
SUPREME INDUSTRIES LIMITED	0.26%
SHREE CEMENTS LIMITED	0.26%
HINDUSTAN ZINC LIMITEDFV-2	0.24%
ASTRAL LIMITED	0.20%
Equity Total	**92.46%**
Money Market Total	**7.28%**
Current Assets	**0.25%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 November, 23: ₹ 49.1633

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 November, 23: ₹ 0.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	90
Gsec / Debt	00-00	-
MMI / Others	00-40	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.93%	6.95%
Last 6 Months	17.92%	16.37%
Last 1 Year	17.14%	11.56%
Last 2 Years	14.71%	12.97%
Last 3 Years	20.98%	20.38%
Since Inception	10.95%	9.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

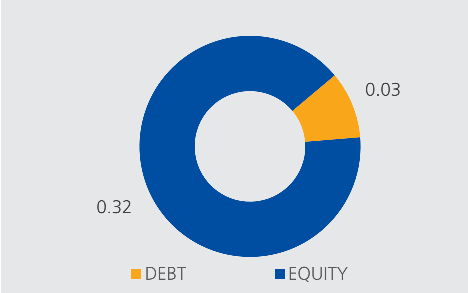
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

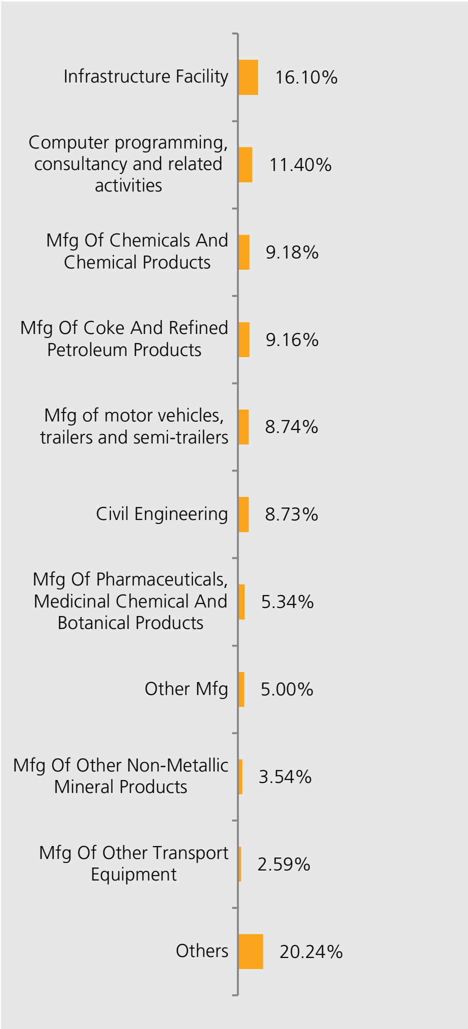
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.73%
BHARTI AIRTEL LIMITED	7.95%
RELIANCE INDUSTRIES LTD.	7.21%
HINDUSTAN LEVER LTD.	5.57%
INFOSYS LIMITED	5.55%
TITAN COMPANY LIMITED	5.00%
MARUTI UDYOG LTD.	4.76%
NTPC LIMITED	4.58%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.54%
MAHINDRA & MAHINDRA LTD.-FV5	3.98%
TATA CONSULTANCY SERVICES LTD.	3.82%
ULTRATECH CEMCO LTD	3.54%
POWER GRID CORP OF INDIA LTD	3.16%
ASIAN PAINTS LIMITEDFV-1	2.54%
COAL INDIA LIMITED	2.42%
ONGCFV-5	2.17%
JSW STEEL LIMITED	2.11%
BAJAJ AUTO LTD	2.05%
NESTLE INDIA LIMITED	2.04%
HCL TECHNOLOGIES LIMITED	1.54%
BHARAT PETROLEUM CORP. LTD.	1.08%
GRASIM INDUSTRIES LTD.	1.07%
AVENUE SUPERMARTS LIMITED	1.00%
INDIAN OIL CORPORATION LIMITED	0.88%
ALKEM LABORATORIES LIMITED	0.80%
HERO MOTOCORP LIMITED	0.54%
COFORGE LIMITED	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.41%
SUPREME INDUSTRIES LIMITED	0.25%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
ASTRAL LIMITED	0.22%
Equity Total	**90.19%**
Money Market Total	**9.54%**
Current Assets	**0.26%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 23.8333

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 November, 23: ₹ 23.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.56%	8.11%
Last 6 Months	21.05%	20.53%
Last 1 Year	20.95%	9.98%
Last 2 Years	16.11%	13.02%
Last 3 Years	25.65%	23.88%
Since Inception	5.77%	6.71%

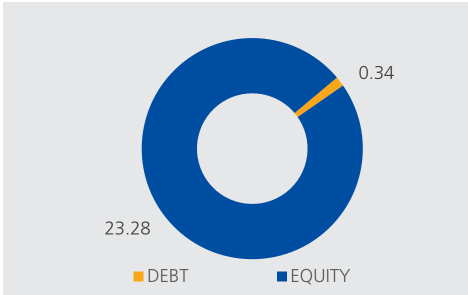
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

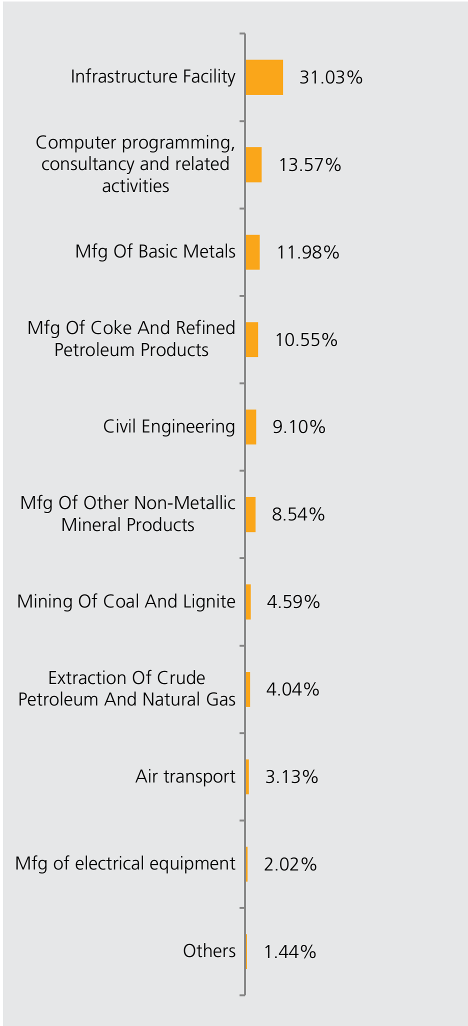
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.12%
LARSEN&TUBRO	9.10%
RELIANCE INDUSTRIES LTD.	9.02%
BHARTI AIRTEL LIMITED	8.61%
INFOSYS LIMITED	6.12%
ULTRATECH CEMCO LTD	5.31%
HINDALCO INDUSTRIES LTD FV RE 1	5.27%
COAL INDIA LIMITED	4.59%
POWER GRID CORP OF INDIA LTD	4.46%
TATA CONSULTANCY SERVICES LTD.	4.10%
ONGCFV-5	4.04%
TATA IRON & STEEL COMPANY LTD	4.02%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.20%
INTERGLOBE AVIATION LIMITED	3.13%
GAS AUTHORITY OF INDIA LTD.	3.03%
JSW STEEL LIMITED	2.69%
AMBUJA CEMENTS LIMITED	2.08%
SIEMENS LIMITED	2.02%
HCL TECHNOLOGIES LIMITED	1.70%
INDIAN OIL CORPORATION LIMITED	1.53%
INDUS TOWERS LIMITED	1.53%
SHREE CEMENTS LIMITED	1.15%
NHPC LIMITED	1.09%
TECH MAHINDRA LIMITEDFV-5	1.05%
WIPRO	0.60%
Equity Total	**98.56%**
Money Market Total	**1.55%**
Current Assets	**-0.10%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 24.7268

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 November, 23: ₹ 10.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.43%	8.11%
Last 6 Months	21.09%	20.53%
Last 1 Year	21.12%	9.98%
Last 2 Years	16.39%	13.02%
Last 3 Years	25.95%	23.88%
Since Inception	6.73%	5.59%

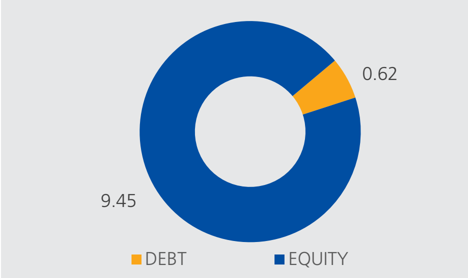
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

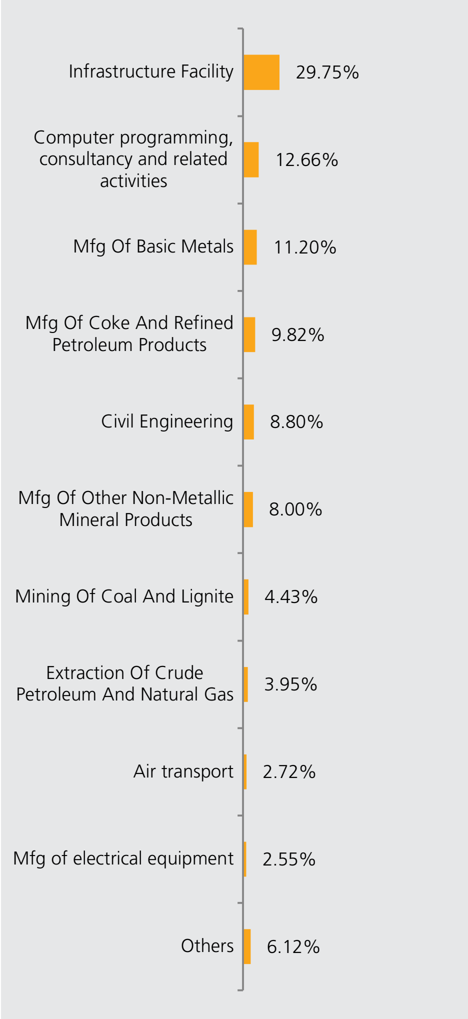
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.84%
LARSEN&TUBRO	8.80%
BHARTI AIRTEL LIMITED	8.35%
RELIANCE INDUSTRIES LTD.	8.05%
INFOSYS LIMITED	5.83%
ULTRATECH CEMCO LTD	5.19%
HINDALCO INDUSTRIES LTD FV RE 1	5.05%
COAL INDIA LIMITED	4.43%
POWER GRID CORP OF INDIA LTD	4.42%
ONGCFV-5	3.95%
TATA CONSULTANCY SERVICES LTD.	3.93%
TATA IRON & STEEL COMPANY LTD	3.80%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.88%
GAS AUTHORITY OF INDIA LTD.	2.85%
INTERGLOBE AVIATION LIMITED	2.72%
SIEMENS LIMITED	2.55%
JSW STEEL LIMITED	2.34%
AMBUJA CEMENTS LIMITED	1.78%
INDIAN OIL CORPORATION LIMITED	1.77%
HCL TECHNOLOGIES LIMITED	1.46%
INDUS TOWERS LIMITED	1.45%
SHREE CEMENTS LIMITED	1.04%
NHPC LIMITED	0.96%
TECH MAHINDRA LIMITEDFV-5	0.93%
WIPRO	0.51%
Equity Total	**93.88%**
Money Market Total	**5.72%**
Current Assets	**0.40%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 24.1360

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 November, 23: ₹ 1.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.40%	8.11%
Last 6 Months	20.48%	20.53%
Last 1 Year	21.40%	9.98%
Last 2 Years	15.21%	13.02%
Last 3 Years	24.13%	23.88%
Since Inception	6.55%	5.59%

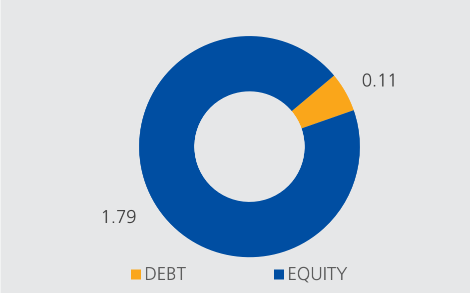
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

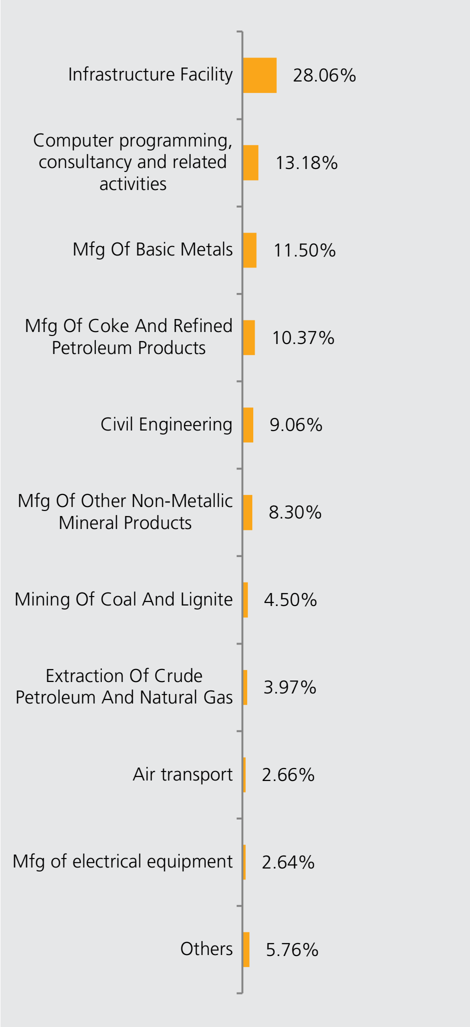
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.06%
NTPC LIMITED	8.90%
RELIANCE INDUSTRIES LTD.	8.59%
BHARTI AIRTEL LIMITED	8.58%
INFOSYS LIMITED	6.09%
HINDALCO INDUSTRIES LTD FV RE 1	5.23%
ULTRATECH CEMCO LTD	5.21%
COAL INDIA LIMITED	4.50%
POWER GRID CORP OF INDIA LTD	4.45%
TATA CONSULTANCY SERVICES LTD.	4.07%
ONGCFV-5	3.97%
TATA IRON & STEEL COMPANY LTD	3.97%
GAS AUTHORITY OF INDIA LTD.	3.01%
INTERGLOBE AVIATION LIMITED	2.66%
SIEMENS LIMITED	2.64%
JSW STEEL LIMITED	2.30%
AMBUJA CEMENTS LIMITED	1.96%
INDIAN OIL CORPORATION LIMITED	1.78%
INDUS TOWERS LIMITED	1.51%
HCL TECHNOLOGIES LIMITED	1.50%
SHREE CEMENTS LIMITED	1.13%
TECH MAHINDRA LIMITEDFV-5	0.99%
NHPC LIMITED	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.72%
WIPRO	0.52%
Equity Total	**94.24%**
Money Market Total	**5.19%**
Current Assets	**0.57%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 22.7384

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 November, 23: ₹ 0.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.26%	8.11%
Last 6 Months	19.70%	20.53%
Last 1 Year	19.66%	9.98%
Last 2 Years	15.58%	13.02%
Last 3 Years	25.15%	23.88%
Since Inception	5.51%	6.76%

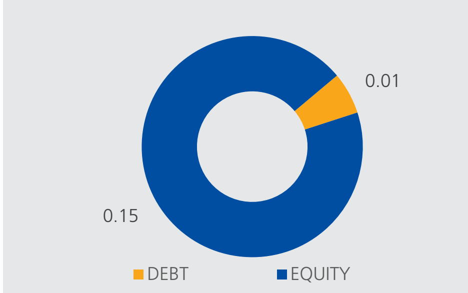
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

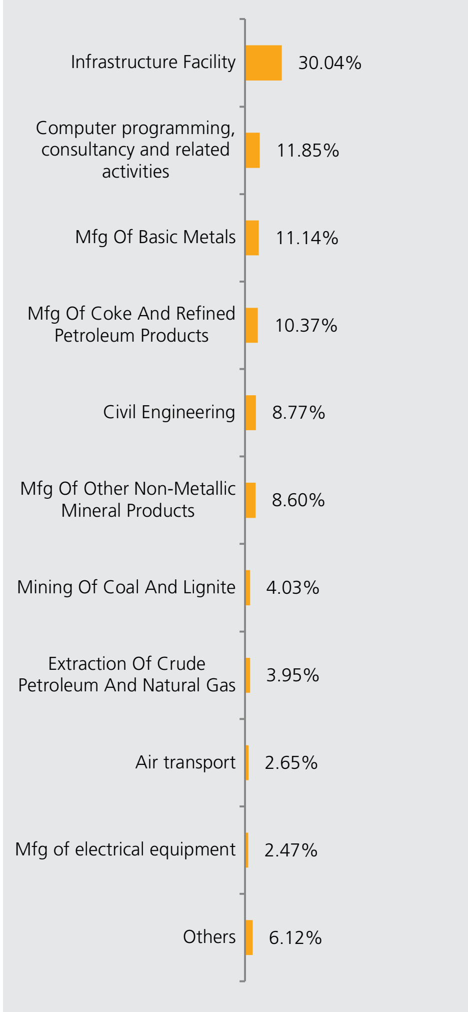
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.86%
LARSEN&TUBRO	8.77%
RELIANCE INDUSTRIES LTD.	8.60%
BHARTI AIRTEL LIMITED	8.34%
INFOSYS LIMITED	5.27%
HINDALCO INDUSTRIES LTD FV RE 1	5.06%
ULTRATECH CEMCO LTD	4.97%
POWER GRID CORP OF INDIA LTD	4.42%
COAL INDIA LIMITED	4.03%
ONGCFV-5	3.95%
TATA IRON & STEEL COMPANY LTD	3.82%
TATA CONSULTANCY SERVICES LTD.	3.64%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.14%
GAS AUTHORITY OF INDIA LTD.	3.00%
INTERGLOBE AVIATION LIMITED	2.65%
SIEMENS LIMITED	2.47%
JSW STEEL LIMITED	2.26%
AMBUJA CEMENTS LIMITED	1.99%
INDIAN OIL CORPORATION LIMITED	1.77%
SHREE CEMENTS LIMITED	1.64%
INDUS TOWERS LIMITED	1.46%
HCL TECHNOLOGIES LIMITED	1.40%
TECH MAHINDRA LIMITEDFV-5	1.05%
NHPC LIMITED	0.82%
WIPRO	0.51%
Equity Total	**93.88%**
Money Market Total	**5.68%**
Current Assets	**0.44%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LENERGYF01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 43.3518

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 November, 23: ₹ 24.91 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	9.60%	10.46%
Last 6 Months	23.23%	23.94%
Last 1 Year	29.82%	13.68%
Last 2 Years	21.45%	17.99%
Last 3 Years	31.74%	30.24%
Since Inception	9.94%	10.63%

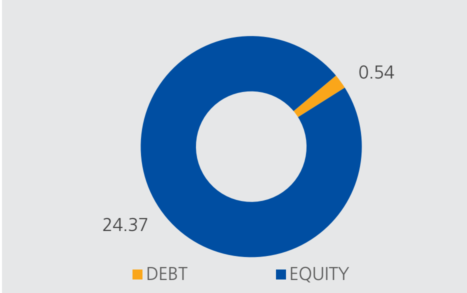
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

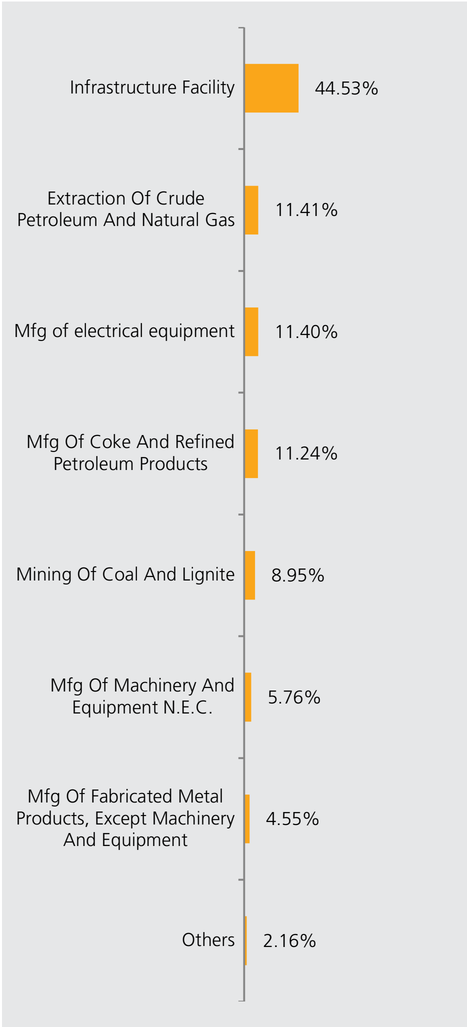
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.08%
COAL INDIA LIMITED	8.95%
RELIANCE INDUSTRIES LTD.	8.88%
POWER GRID CORP OF INDIA LTD	8.72%
ONGCFV-5	8.59%
GAS AUTHORITY OF INDIA LTD.	7.38%
TATA POWER CO. LTD.FV-1	6.17%
NHPC LIMITED	5.17%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.55%
HAVELLS INDIA LIMITED	4.53%
SIEMENS LIMITED	4.02%
JSW ENERGY LIMITED	3.57%
KIRLOSKAR CUMMINS	3.54%
TORRENT POWER LIMITED	3.17%
ABB INDIA LIMITED	2.84%
OIL INDIA LIMITED	2.82%
VOLTAS LTD	2.23%
INDIAN OIL CORPORATION LIMITED	1.53%
PETRONET LNG LIMITED	1.27%
BHARAT PETROLEUM CORP. LTD.	0.84%
Equity Total	**97.84%**
Money Market Total	**2.23%**
Current Assets	**-0.07%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LENERGYF02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 37.6750

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 November, 23: ₹ 6.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	9.32%	10.46%
Last 6 Months	22.71%	23.94%
Last 1 Year	29.37%	13.68%
Last 2 Years	21.42%	17.99%
Last 3 Years	31.99%	30.24%
Since Inception	10.02%	9.27%

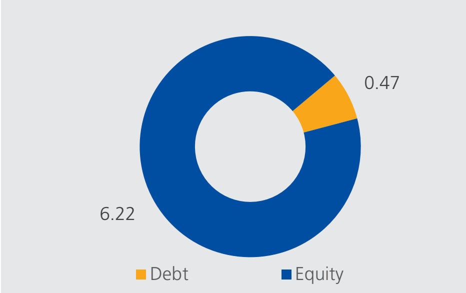
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

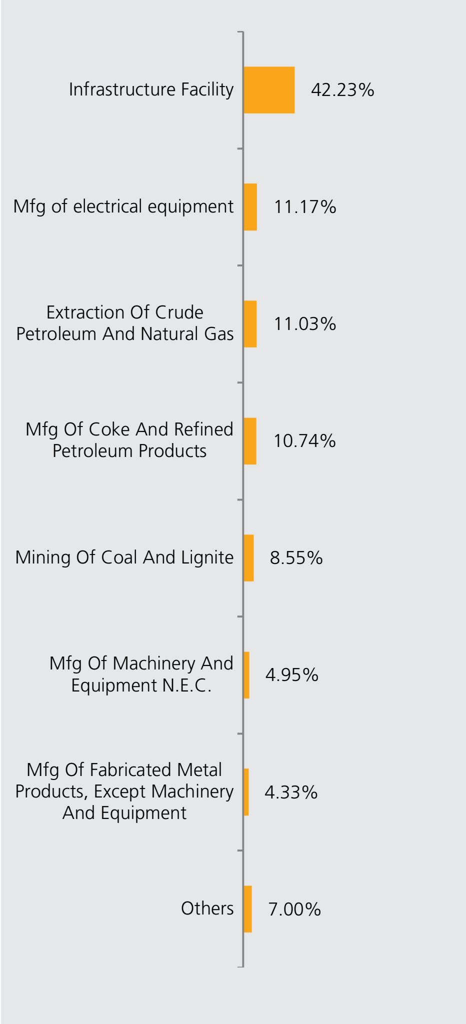
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.99%
COAL INDIA LIMITED	8.55%
RELIANCE INDUSTRIES LTD.	8.43%
ONGCFV-5	8.36%
POWER GRID CORP OF INDIA LTD	8.33%
GAS AUTHORITY OF INDIA LTD.	7.19%
TATA POWER CO. LTD.FV-1	5.90%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.33%
HAVELLS INDIA LIMITED	4.31%
NHPC LIMITED	4.28%
SIEMENS LIMITED	4.05%
JSW ENERGY LIMITED	3.39%
KIRLOSKAR CUMMINS	3.03%
TORRENT POWER LIMITED	2.90%
ABB INDIA LIMITED	2.82%
OIL INDIA LIMITED	2.67%
VOLTAS LTD	1.91%
INDIAN OIL CORPORATION LIMITED	1.51%
PETRONET LNG LIMITED	1.25%
BHARAT PETROLEUM CORP. LTD.	0.80%
Equity Total	**93.00%**
Money Market Total	**6.20%**
Current Assets	**0.80%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 36.8907

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 November, 23: ₹ 3.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	9.39%	10.46%
Last 6 Months	22.97%	23.94%
Last 1 Year	29.68%	13.68%
Last 2 Years	21.55%	17.99%
Last 3 Years	31.74%	30.24%
Since Inception	9.85%	9.27%

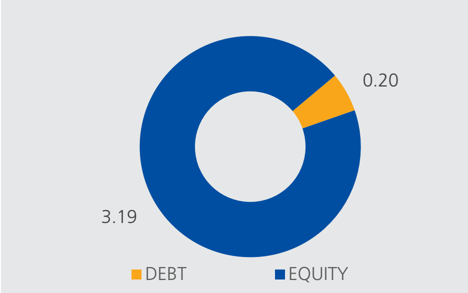
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

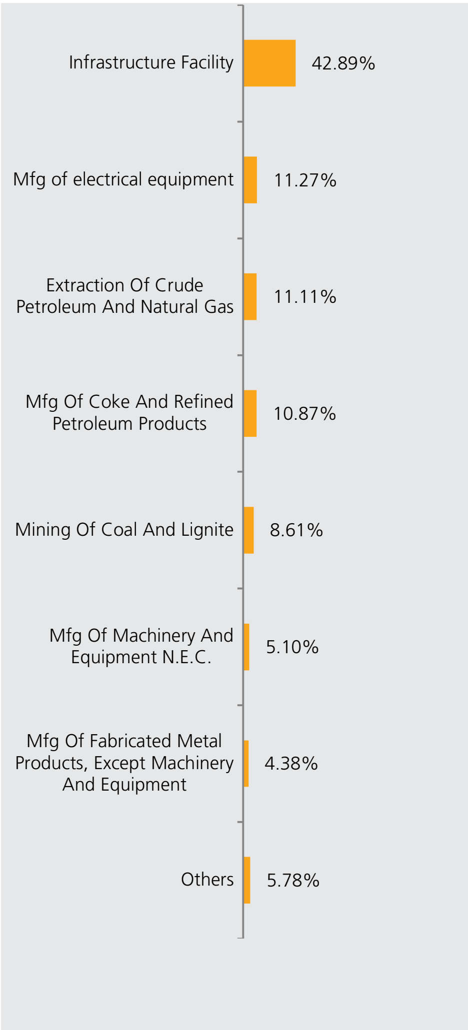
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.05%
COAL INDIA LIMITED	8.61%
RELIANCE INDUSTRIES LTD.	8.54%
ONGCFV-5	8.40%
POWER GRID CORP OF INDIA LTD	8.39%
GAS AUTHORITY OF INDIA LTD.	7.22%
TATA POWER CO. LTD.FV-1	5.94%
NHPC LIMITED	4.64%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.38%
HAVELLS INDIA LIMITED	4.37%
SIEMENS LIMITED	4.08%
JSW ENERGY LIMITED	3.44%
KIRLOSKAR CUMMINS	3.12%
TORRENT POWER LIMITED	2.94%
ABB INDIA LIMITED	2.83%
OIL INDIA LIMITED	2.71%
VOLTAS LTD	1.98%
INDIAN OIL CORPORATION LIMITED	1.52%
PETRONET LNG LIMITED	1.26%
BHARAT PETROLEUM CORP. LTD.	0.80%
Equity Total	**94.22%**
Money Market Total	**4.96%**
Current Assets	**0.82%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 40.0637

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 November, 23: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	9.36%	10.46%
Last 6 Months	21.39%	23.94%
Last 1 Year	27.77%	13.68%
Last 2 Years	20.43%	17.99%
Last 3 Years	30.94%	30.24%
Since Inception	9.48%	10.19%

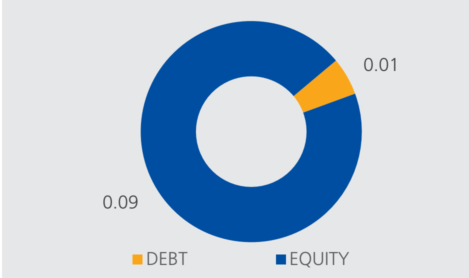
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

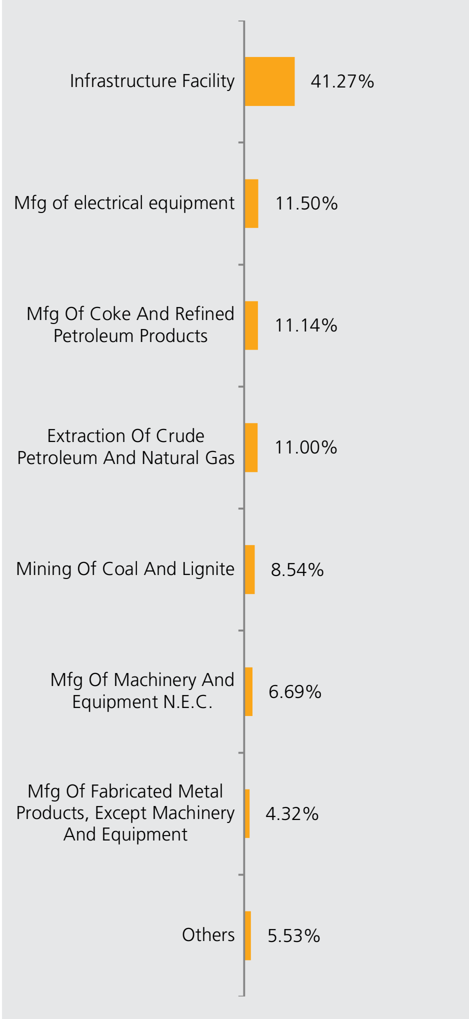
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.00%
RELIANCE INDUSTRIES LTD.	8.82%
COAL INDIA LIMITED	8.54%
ONGCFV-5	8.36%
POWER GRID CORP OF INDIA LTD	8.34%
GAS AUTHORITY OF INDIA LTD.	6.42%
TATA POWER CO. LTD.FV-1	5.88%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.32%
HAVELLS INDIA LIMITED	4.16%
SIEMENS LIMITED	4.15%
KIRLOSKAR CUMMINS	4.13%
NHPC LIMITED	4.09%
JSW ENERGY LIMITED	4.00%
ABB INDIA LIMITED	3.19%
OIL INDIA LIMITED	2.64%
VOLTAS LTD	2.56%
TORRENT POWER LIMITED	2.29%
INDIAN OIL CORPORATION LIMITED	1.51%
PETRONET LNG LIMITED	1.25%
BHARAT PETROLEUM CORP. LTD.	0.81%
Equity Total	**94.47%**
Money Market Total	**4.62%**
Current Assets	**0.91%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 57.3184

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 23: ₹ 7.01 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	10.14%	10.22%
Last 6 Months	26.17%	27.89%
Last 1 Year	32.00%	37.77%
Last 2 Years	18.06%	22.08%
Last 3 Years	27.68%	29.96%
Since Inception	13.39%	11.30%

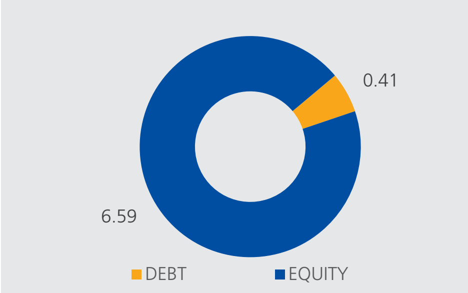
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

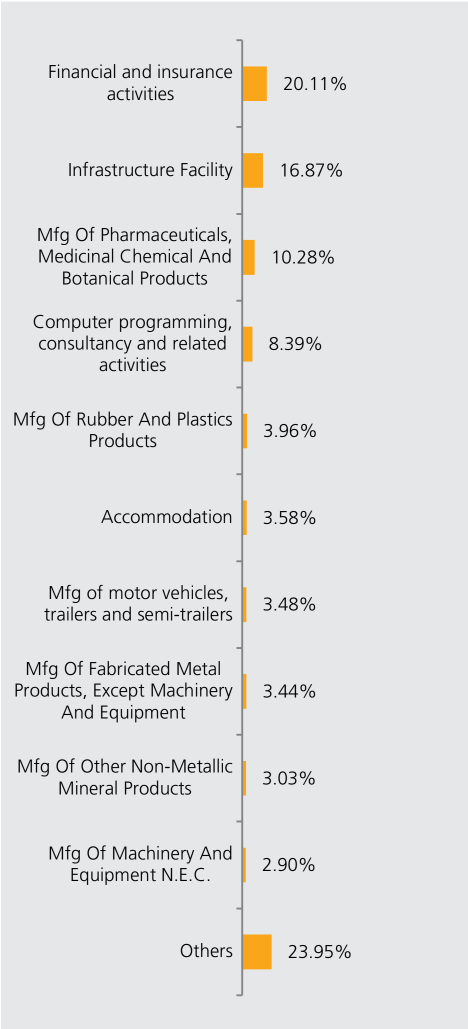
Portfolio

Name of Instrument	% to AUM
COFORGE LIMITED	4.05%
THE FEDERAL BANK LIMITED	3.90%
POWER FINANCE CORPORATION LTD	3.80%
RURAL ELECTRIFICATION CORPORATION LTD	3.79%
THE INDIAN HOTELS CO LTD	3.58%
AUROBINDO PHARMA LIMITED	3.35%
ASHOK LEYLAND LIMITED	2.82%
BHARAT FORGE	2.77%
ASTRAL LIMITED	2.76%
ALKEM LABORATORIES LIMITED	2.56%
AU SMALL FINANCE BANK LIMITED	2.55%
JUBILANT FOODWORKS LIMITED	2.34%
CONTAINER CORPORATION OF INDIA LIMITED	2.31%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.17%
MAX FINANCIAL SERVICES LIMITED	2.16%
LUPIN LIMITEDFV-2	2.09%
PERSISTENT SYSTEMS LIMITED	1.97%
IDFC BANK LIMITED	1.90%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.73%
LIC HOUSING FINANCE LIMITED	1.67%
INDUS TOWERS LIMITED	1.66%
NMDC LIMITED	1.60%
ACC LIMITED	1.54%
POLYCAB INDIA LIMITED	1.52%
DALMIA BHARAT LIMITED	1.49%
TATA COMMUNICATIONS LTD.	1.48%
KIRLOSKAR CUMMINS	1.48%
GODREJ PROPERTIES LIMITED	1.44%
VOLTAS LTD	1.43%
BANDHAN BANK LIMITED	1.27%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.26%
ABBOTT INDIA LIMITED	1.26%
MPHASIS LIMITED	1.21%
BALKRISHNA INDUSTRIES LIMITED	1.20%
STEEL AUTHORITY OF INDIA LIMITED	1.11%
BIOCON LIMITED	1.02%
TATA POWER CO. LTD.FV-1	1.01%
UNITED BREWERIES LIMITED	1.01%
GUJARAT GAS LIMITED	0.99%
ADITYA BIRLA CAPITAL LIMITED	0.92%
PAGE INDUSTRIES LIMITED	0.90%
OBEROI REALTY LIMITED	0.90%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.78%
HINDALCO INDUSTRIES LTD FV RE 1	0.77%
SBFC FINANCE LIMITED	0.77%
L&T TECHNOLOGY SERVICES LIMITED	0.75%
INDRAPRASTHA GAS LIMITED	0.71%
PVR INOX LIMITED	0.68%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.67%
MOTHERSON SUMI WIRING INDIA LIMITED	0.66%
NTPC LIMITED	0.58%
MACROTECH DEVELOPERS LIMITED	0.54%
GAS AUTHORITY OF INDIA LTD.	0.53%
BHARAT ELECTRONICS LIMITED	0.52%
L&T FINANCE HOLDINGS LIMITED	0.52%
SHRIRAM FINANCE LIMITED	0.49%
BATA INDIA LIMITED	0.49%
INDUSIND BANK LIMITED	0.49%
BANK OF INDIA	0.47%
TVS MOTOR COMPANY LIMITED	0.44%
TRENT LTD	0.43%
HINDUSTAN AERONAUTICS LIMITED	0.40%
LTIMINDTREE LIMITED	0.40%
Equity Total	**94.08%**
Money Market Total	**2.30%**
Current Assets	**3.62%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30 November, 23: ₹ 64.4871

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 November, 23: ₹ 0.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	10.13%	10.22%
Last 6 Months	26.23%	27.89%
Last 1 Year	32.66%	37.77%
Last 2 Years	18.11%	22.08%
Last 3 Years	27.51%	29.96%
Since Inception	12.93%	11.77%

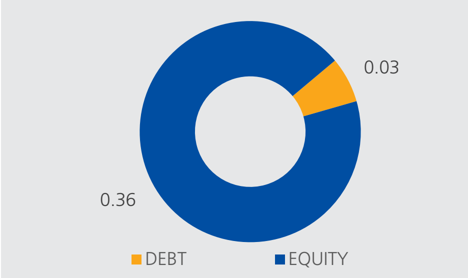
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

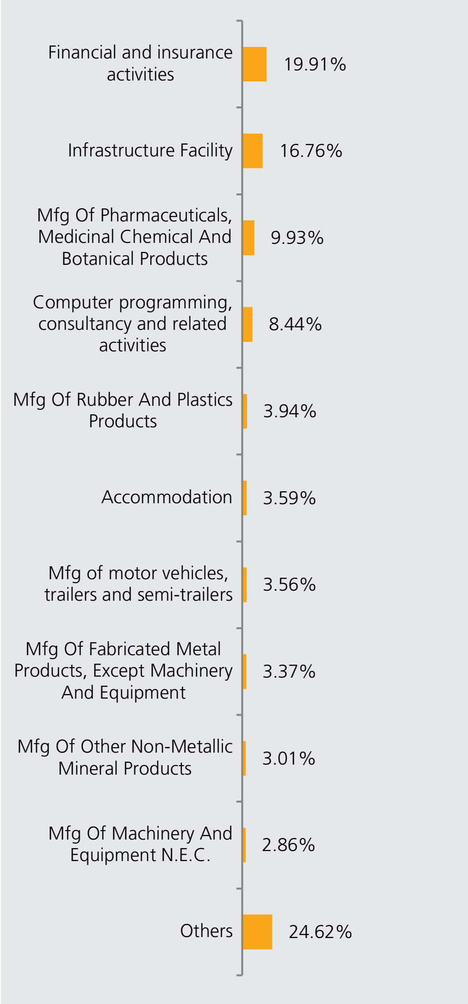
Portfolio

Name of Instrument	% to AUM
COFORGE LIMITED	4.05%
THE FEDERAL BANK LIMITED	3.87%
POWER FINANCE CORPORATION LTD	3.81%
RURAL ELECTRIFICATION CORPORATION LTD	3.79%
THE INDIAN HOTELS CO LTD	3.59%
AUROBINDO PHARMA LIMITED	3.36%
ASHOK LEYLAND LIMITED	2.92%
ASTRAL LIMITED	2.74%
BHARAT FORGE	2.71%
ALKEM LABORATORIES LIMITED	2.58%
AU SMALL FINANCE BANK LIMITED	2.53%
LUPIN LIMITEDFV-2	2.37%
JUBILANT FOODWORKS LIMITED	2.33%
CONTAINER CORPORATION OF INDIA LIMITED	2.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.17%
MAX FINANCIAL SERVICES LIMITED	2.15%
PERSISTENT SYSTEMS LIMITED	2.00%
IDFC BANK LIMITED	1.87%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.70%
INDUS TOWERS LIMITED	1.65%
LIC HOUSING FINANCE LIMITED	1.65%
NMDC LIMITED	1.60%
ACC LIMITED	1.51%
POLYCAB INDIA LIMITED	1.51%
DALMIA BHARAT LIMITED	1.50%
TATA COMMUNICATIONS LTD.	1.46%
KIRLOSKAR CUMMINS	1.44%
VOLTAS LTD	1.42%
GODREJ PROPERTIES LIMITED	1.42%
BANDHAN BANK LIMITED	1.27%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.26%
MPHASIS LIMITED	1.22%
BALKRISHNA INDUSTRIES LIMITED	1.21%
STEEL AUTHORITY OF INDIA LIMITED	1.11%
BIOCON LIMITED	1.00%
TATA POWER CO. LTD.FV-1	1.00%
GUJARAT GAS LIMITED	0.99%
UNITED BREWERIES LIMITED	0.99%
PAGE INDUSTRIES LIMITED	0.97%
ADITYA BIRLA CAPITAL LIMITED	0.91%
OBEROI REALTY LIMITED	0.80%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.77%
HINDALCO INDUSTRIES LTD FV RE 1	0.76%
SBFC FINANCE LIMITED	0.76%
L&T TECHNOLOGY SERVICES LIMITED	0.74%
INDRAPRASTHA GAS LIMITED	0.70%
PVR INOX LIMITED	0.67%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.66%
MOTHERSON SUMI WIRING INDIA LIMITED	0.64%
ABBOTT INDIA LIMITED	0.62%
NTPC LIMITED	0.57%
MACROTECH DEVELOPERS LIMITED	0.55%
GAS AUTHORITY OF INDIA LTD.	0.52%
L&T FINANCE HOLDINGS LIMITED	0.52%
BHARAT ELECTRONICS LIMITED	0.52%
BATA INDIA LIMITED	0.50%
INDUSIND BANK LIMITED	0.50%
SHRIRAM FINANCE LIMITED	0.47%
BANK OF INDIA	0.47%
TVS MOTOR COMPANY LIMITED	0.44%
TRENT LTD	0.43%
HINDUSTAN AERONAUTICS LIMITED	0.43%
LTIMINDTREE LIMITED	0.43%
Equity Total	**93.33%**
Money Market Total	**3.27%**
Current Assets	**3.39%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 44.9342
Inception Date: 28th May 2007
Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%
AUM as on 30 November, 23: ₹ 14.59 Crs.
Modified Duration of Debt Portfolio: 5.61 years
YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.33%	4.48%
Last 6 Months	7.56%	7.01%
Last 1 Year	7.65%	6.88%
Last 2 Years	8.78%	8.05%
Last 3 Years	13.94%	13.63%
Since Inception	9.52%	9.58%

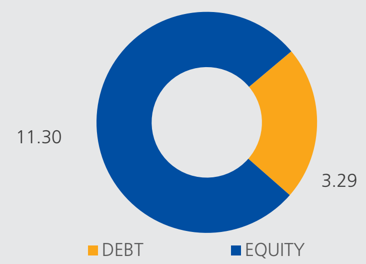
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

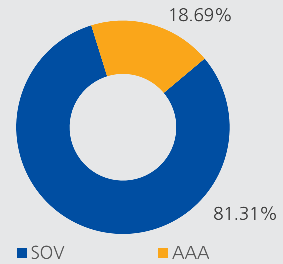
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	8.40%
7.26% GOI CG 06-02-2033	5.23%
7.30% GOI CG 19-06-2053	2.83%
7.50% GOI CG 10-08-2034	0.61%
7.10% GOI CG 18-04-2029	0.56%
7.18% GOI CG 24-07-2037	0.24%
Gilts Total	**17.87%**
HDFC BANK LTD.FV-2	8.87%
RELIANCE INDUSTRIES LTD.	7.15%
ICICI BANK LTD.FV-2	5.88%
INFOSYS LIMITED	5.50%
ITC - FV 1	3.87%
LARSEN&TUBRO	3.30%
TATA CONSULTANCY SERVICES LTD.	3.29%
KOTAK MAHINDRA BANK LIMITED_FV5	2.75%
AXIS BANK LIMITEDFV-2	2.73%
STATE BANK OF INDIAFV-1	2.21%
TATA MOTORS LTD.FV-2	2.07%
BHARTI AIRTEL LIMITED	2.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.80%
NTPC LIMITED	1.76%
HINDUSTAN LEVER LTD.	1.75%
POWER GRID CORP OF INDIA LTD	1.68%
TITAN COMPANY LIMITED	1.62%
ULTRATECH CEMCO LTD	1.59%
MARUTI UDYOG LTD.	1.50%
INDUSIND BANK LIMITED	1.45%
BAJAJ FINSERV LIMITED	1.37%
COAL INDIA LIMITED	1.17%
BAJAJ FINANCE LIMITED	1.13%
MAHINDRA & MAHINDRA LTD.-FV5	1.10%
HERO MOTOCORP LIMITED	1.05%
ASIAN PAINTS LIMITEDFV-1	0.86%
TATA CONSUMER PRODUCTS LIMITED	0.82%
NESTLE INDIA LIMITED	0.78%
GRASIM INDUSTRIES LTD.	0.77%
HCL TECHNOLOGIES LIMITED	0.74%
JIO FINANCIAL SERVICES LIMITED	0.69%
CIPLA LTD.	0.68%
TECH MAHINDRA LIMITEDFV-5	0.63%
PVR INOX LIMITED	0.51%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
INDUS TOWERS LIMITED	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
DR. REDDY LABORATORIES	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.25%
Equity Total	**77.45%**
Money Market Total	**4.11%**
Current Assets	**0.57%**
Total	**100.00%**

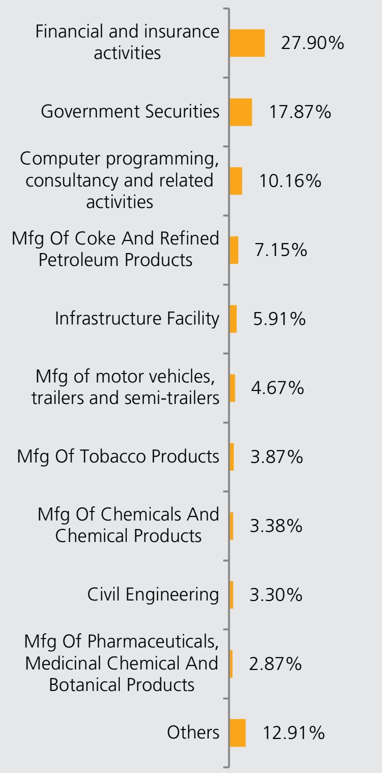
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 37.3156
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%
AUM as on 30 November, 23: ₹ 0.94 Crs.
Modified Duration of Debt Portfolio: 6.47 years
YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.98%	4.48%
Last 6 Months	7.33%	7.01%
Last 1 Year	7.00%	6.88%
Last 2 Years	7.98%	8.05%
Last 3 Years	13.46%	13.63%
Since Inception	9.94%	9.90%

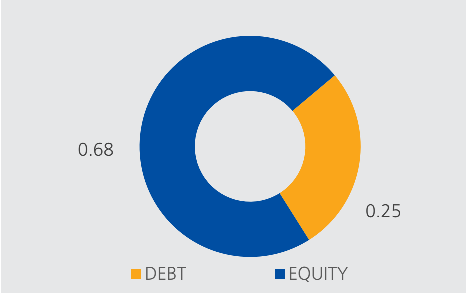
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

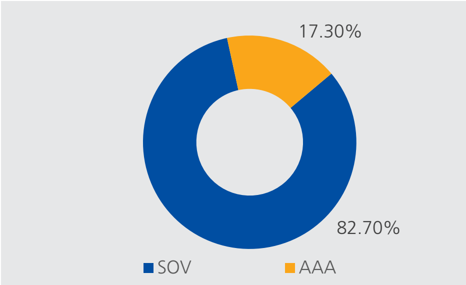
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	20.49%
7.10% GOI CG 18-04-2029	0.63%
7.30% GOI CG 19-06-2053	0.52%
7.38% GOI CG 20-06-2027	0.32%
Gilts Total	**21.96%**
HDFC BANK LTD.FV-2	8.64%
RELIANCE INDUSTRIES LTD.	6.74%
ICICI BANK LTD.FV-2	5.88%
INFOSYS LIMITED	4.95%
ITC - FV 1	3.33%
LARSEN&TUBRO	2.98%
TATA CONSULTANCY SERVICES LTD.	2.79%
AXIS BANK LIMITEDFV-2	2.67%
KOTAK MAHINDRA BANK LIMITED_FV5	2.62%
STATE BANK OF INDIAFV-1	2.46%
NTPC LIMITED	1.87%
BHARTI AIRTEL LIMITED	1.82%
TATA MOTORS LTD.FV-2	1.79%
HINDUSTAN LEVER LTD.	1.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.62%
POWER GRID CORP OF INDIA LTD	1.49%
TITAN COMPANY LIMITED	1.45%
ULTRATECH CEMCO LTD	1.44%
INDUSIND BANK LIMITED	1.34%
BAJAJ FINSERV LIMITED	1.28%
MARUTI UDYOG LTD.	1.24%
COAL INDIA LIMITED	1.15%
MAHINDRA & MAHINDRA LTD.-FV5	1.00%
BAJAJ FINANCE LIMITED	0.99%
HERO MOTOCORP LIMITED	0.98%
NESTLE INDIA LIMITED	0.78%
TATA CONSUMER PRODUCTS LIMITED	0.76%
HCL TECHNOLOGIES LIMITED	0.70%
GRASIM INDUSTRIES LTD.	0.68%
JIO FINANCIAL SERVICES LIMITED	0.59%
TECH MAHINDRA LIMITEDFV-5	0.59%
CIPLA LTD.	0.57%
DR. REDDY LABORATORIES	0.49%
PVR INOX LIMITED	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
ASIAN PAINTS LIMITEDFV-1	0.43%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
INDUS TOWERS LIMITED	0.40%
UNION BANK OF INDIA	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
TATA IRON & STEEL COMPANY LTD	0.25%
BRITANNIA INDUSTRIES LTD	0.21%
WIPRO	0.18%
Equity Total	**72.84%**
Money Market Total	**4.59%**
Current Assets	**0.60%**
Total	**100.00%**

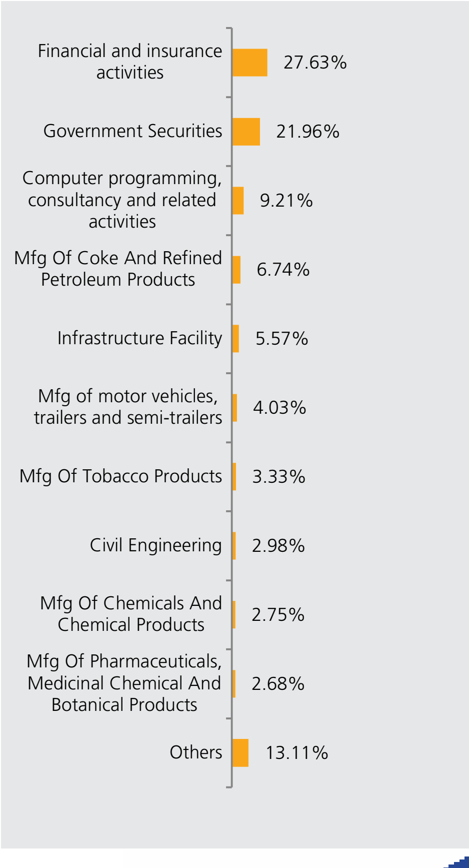
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th November 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 36.6835
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 20%; Sensex50: 80%
AUM as on 30 November, 23: ₹ 1.34 Crs.
Modified Duration of Debt Portfolio: 6.82 years
YTM of Debt Portfolio: 7.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt / MMI / Others	20-100	22

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.30%	4.48%
Last 6 Months	7.33%	7.01%
Last 1 Year	7.39%	6.88%
Last 2 Years	8.31%	8.05%
Last 3 Years	13.67%	13.63%
Since Inception	8.59%	9.01%

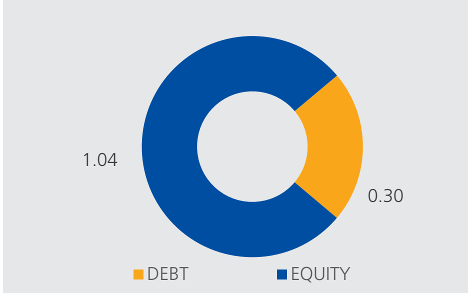
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

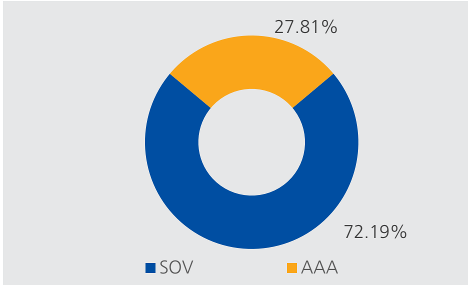
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	8.18%
7.30% GOI CG 19-06-2053	2.89%
7.38% GOI CG 20-06-2027	2.37%
7.10% GOI CG 18-04-2029	0.67%
7.50% GOI CG 10-08-2034	0.60%
Gilts Total	**14.71%**
HDFC BANK LTD.FV-2	8.58%
RELIANCE INDUSTRIES LTD.	7.47%
ICICI BANK LTD.FV-2	6.00%
INFOSYS LIMITED	5.67%
ITC - FV 1	4.15%
LARSEN&TUBRO	3.28%
TATA CONSULTANCY SERVICES LTD.	3.26%
KOTAK MAHINDRA BANK LIMITED_FV5	2.72%
AXIS BANK LIMITEDFV-2	2.42%
STATE BANK OF INDIAFV-1	2.33%
TATA MOTORS LTD.FV-2	2.06%
BHARTI AIRTEL LIMITED	2.01%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.85%
HINDUSTAN LEVER LTD.	1.79%
NTPC LIMITED	1.75%
TITAN COMPANY LIMITED	1.65%
POWER GRID CORP OF INDIA LTD	1.63%
ULTRATECH CEMCO LTD	1.55%
MARUTI UDYOG LTD.	1.51%
INDUSIND BANK LIMITED	1.48%
BAJAJ FINSERV LIMITED	1.42%
BAJAJ FINANCE LIMITED	1.12%
MAHINDRA & MAHINDRA LTD.-FV5	1.11%
HERO MOTOCORP LIMITED	1.09%
TATA CONSUMER PRODUCTS LIMITED	0.84%
ASIAN PAINTS LIMITEDFV-1	0.82%
GRASIM INDUSTRIES LTD.	0.80%
COAL INDIA LIMITED	0.79%
HCL TECHNOLOGIES LIMITED	0.79%
NESTLE INDIA LIMITED	0.73%
JIO FINANCIAL SERVICES LIMITED	0.69%
TECH MAHINDRA LIMITEDFV-5	0.65%
PVR INOX LIMITED	0.53%
CIPLA LTD.	0.46%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
INDUS TOWERS LIMITED	0.44%
UNION BANK OF INDIA	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.38%
TATA IRON & STEEL COMPANY LTD	0.26%
BRITANNIA INDUSTRIES LTD	0.18%
WIPRO	0.18%
Equity Total	**77.74%**
Money Market Total	**5.66%**
Current Assets	**1.89%**
Total	**100.00%**

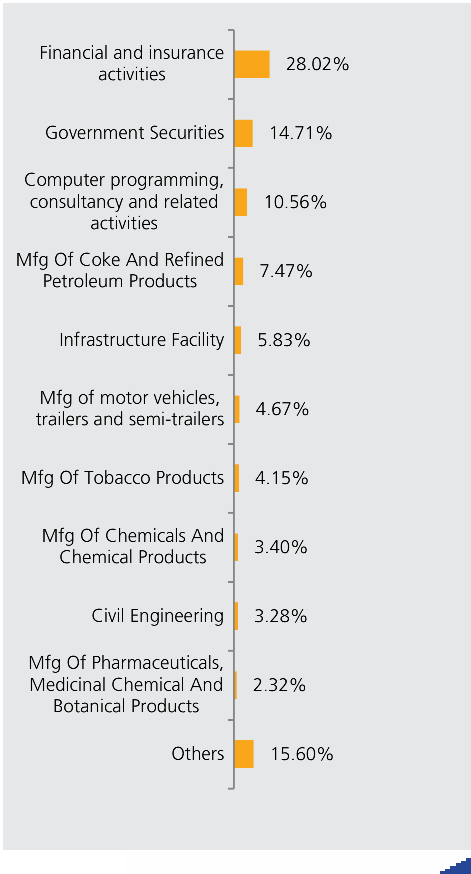
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th November 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 23: ₹ 43.6936

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 30 November, 23: ₹ 19.42 Crs.

Modified Duration of Debt Portfolio: 5.65 years

YTM of Debt Portfolio: 7.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.42%	3.54%
Last 6 Months	5.64%	5.74%
Last 1 Year	6.81%	6.90%
Last 2 Years	6.83%	7.21%
Last 3 Years	10.99%	11.33%
Since Inception	9.20%	9.95%

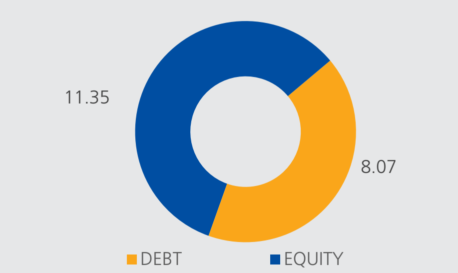
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

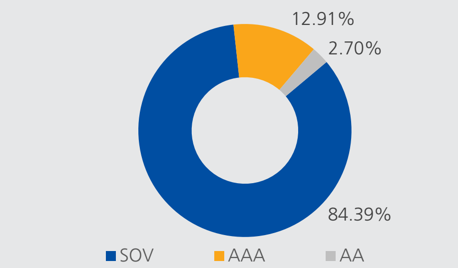
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.11%
Bonds/Debentures Total	**1.11%**
7.38% GOI CG 20-06-2027	16.31%
7.26% GOI CG 06-02-2033	10.02%
7.30% GOI CG 19-06-2053	5.74%
7.50% GOI CG 10-08-2034	1.17%
7.10% GOI CG 18-04-2029	0.94%
7.18% GOI CG 24-07-2037	0.43%
Gilts Total	**34.62%**
HDFC BANK LTD.FV-2	7.15%
RELIANCE INDUSTRIES LTD.	5.27%
ICICI BANK LTD.FV-2	4.58%
INFOSYS LIMITED	3.76%
ITC - FV 1	2.91%
TATA CONSULTANCY SERVICES LTD.	2.76%
LARSEN&TUBRO	2.35%
STATE BANK OF INDIAFV-1	2.03%
KOTAK MAHINDRA BANK LIMITED_FV5	1.95%
AXIS BANK LIMITEDFV-2	1.84%
BHARTI AIRTEL LIMITED	1.44%
HINDUSTAN LEVER LTD.	1.26%
NTPC LIMITED	1.25%
TITAN COMPANY LIMITED	1.24%
MARUTI UDYOG LTD.	1.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.14%
ULTRATECH CEMCO LTD	1.13%
TATA MOTORS LTD.FV-2	1.12%
INDUSIND BANK LIMITED	1.03%
BAJAJ FINANCE LIMITED	0.99%
BAJAJ FINSERV LIMITED	0.99%
COAL INDIA LIMITED	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.79%
HERO MOTOCORP LIMITED	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.66%
BAJAJ AUTO LTD	0.61%
ASIAN PAINTS LIMITEDFV-1	0.60%
HCL TECHNOLOGIES LIMITED	0.59%
CIPLA LTD.	0.55%
GRASIM INDUSTRIES LTD.	0.55%
TATA CONSUMER PRODUCTS LIMITED	0.54%
POWER GRID CORP OF INDIA LTD	0.51%
JIO FINANCIAL SERVICES LIMITED	0.48%
NESTLE INDIA LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.46%
PVR INOX LIMITED	0.37%
EICHER MOTORS LIMITED	0.34%
TATA IRON & STEEL COMPANY LTD	0.32%
INDUS TOWERS LIMITED	0.31%
UNION BANK OF INDIA	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
DR. REDDY LABORATORIES	0.24%
WIPRO	0.13%
Equity Total	**58.44%**
Money Market Total	**5.30%**
Current Assets	**0.54%**
Total	**100.00%**

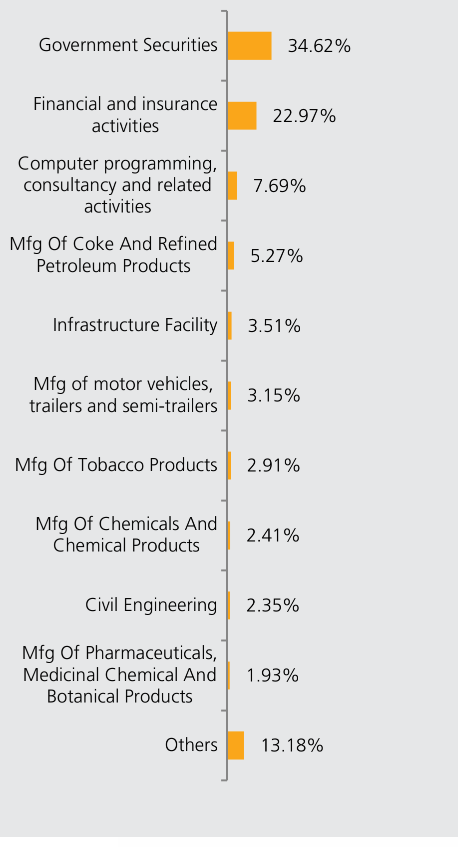
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th November 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 32.2449
Inception Date: 21st January 2010
Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%
AUM as on 30 November, 23: ₹ 1.10 Crs.
Modified Duration of Debt Portfolio: 5.28 years
YTM of Debt Portfolio: 7.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	54
Gsec / Debt / MMI / Others	40-100	46

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.28%	3.54%
Last 6 Months	5.20%	5.74%
Last 1 Year	6.18%	6.90%
Last 2 Years	6.28%	7.21%
Last 3 Years	10.10%	11.33%
Since Inception	8.81%	9.67%

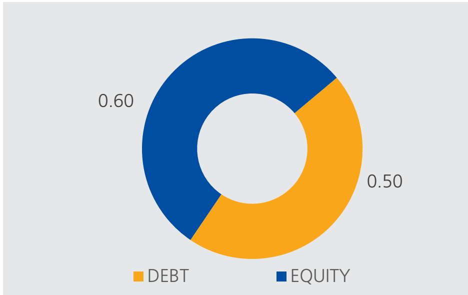
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

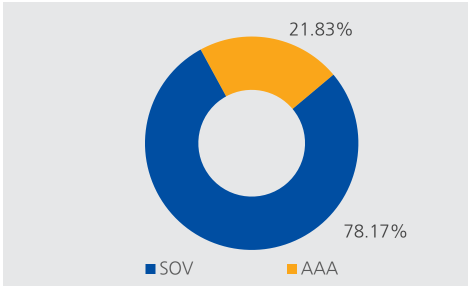
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	20.79%
7.26% GOI CG 06-02-2033	8.65%
7.30% GOI CG 19-06-2053	5.75%
7.50% GOI CG 10-08-2034	1.10%
7.10% GOI CG 18-04-2029	0.91%
7.18% GOI CG 24-07-2037	0.18%
Gilts Total	**37.38%**
HDFC BANK LTD.FV-2	7.03%
RELIANCE INDUSTRIES LTD.	5.08%
ICICI BANK LTD.FV-2	4.15%
INFOSYS LIMITED	3.31%
ITC - FV 1	2.43%
TATA CONSULTANCY SERVICES LTD.	2.10%
LARSEN&TUBRO	2.10%
KOTAK MAHINDRA BANK LIMITED_FV5	1.89%
AXIS BANK LIMITEDFV-2	1.74%
STATE BANK OF INDIAFV-1	1.60%
BHARTI AIRTEL LIMITED	1.40%
TATA MOTORS LTD.FV-2	1.35%
MARUTI UDYOG LTD.	1.26%
HINDUSTAN LEVER LTD.	1.23%
TITAN COMPANY LIMITED	1.15%
BAJAJ FINANCE LIMITED	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.09%
ULTRATECH CEMCO LTD	1.07%
NTPC LIMITED	1.04%
BAJAJ FINSERV LIMITED	0.98%
COAL INDIA LIMITED	0.87%
INDUSIND BANK LIMITED	0.83%
MAHINDRA & MAHINDRA LTD.-FV5	0.77%
HERO MOTOCORP LIMITED	0.73%
ASIAN PAINTS LIMITEDFV-1	0.71%
TATA IRON & STEEL COMPANY LTD	0.60%
MPHASIS LIMITED	0.56%
TATA CONSUMER PRODUCTS LIMITED	0.52%
GRASIM INDUSTRIES LTD.	0.51%
POWER GRID CORP OF INDIA LTD	0.50%
DR. REDDY LABORATORIES	0.48%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.45%
NESTLE INDIA LIMITED	0.44%
JIO FINANCIAL SERVICES LIMITED	0.44%
HCL TECHNOLOGIES LIMITED	0.43%
CIPLA LTD.	0.37%
PVR INOX LIMITED	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.35%
INDUS TOWERS LIMITED	0.30%
UNION BANK OF INDIA	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
WIPRO	0.12%
Equity Total	**54.41%**
Money Market Total	**10.44%**
Current Assets	**-2.22%**
Total	**100.00%**

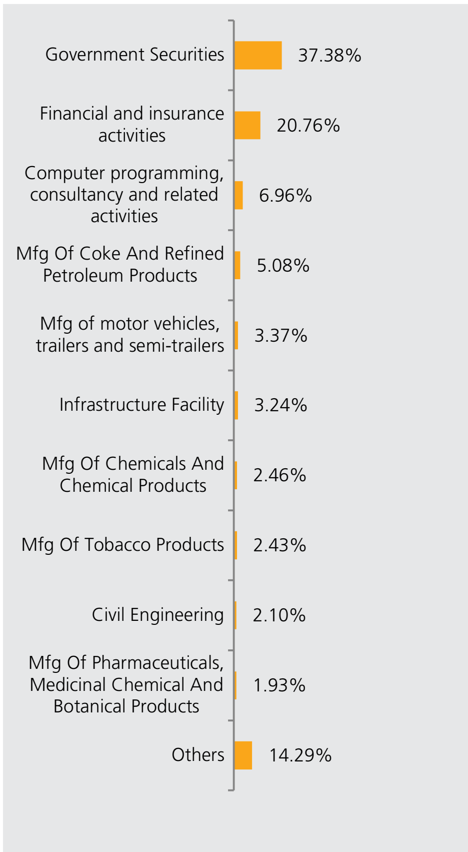
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th November 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 42.4126
Inception Date: 01st March 2007
Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%
AUM as on 30 November, 23: ₹ 6.25 Crs.
Modified Duration of Debt Portfolio: 5.52 years
YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.06%	3.07%
Last 6 Months	4.89%	5.11%
Last 1 Year	6.62%	6.89%
Last 2 Years	6.22%	6.77%
Last 3 Years	9.49%	10.16%
Since Inception	9.00%	9.71%

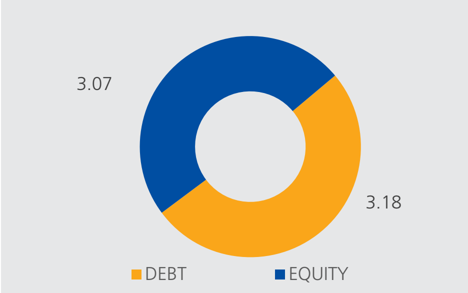
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

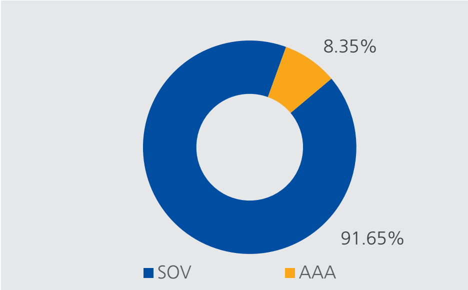
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	22.55%
7.26% GOI CG 06-02-2033	12.49%
7.30% GOI CG 19-06-2053	7.21%
7.50% GOI CG 10-08-2034	1.66%
7.10% GOI CG 18-04-2029	1.46%
7.18% GOI CG 24-07-2037	0.55%
Gilts Total	**45.93%**
HDFC BANK LTD.FV-2	6.00%
RELIANCE INDUSTRIES LTD.	4.75%
ICICI BANK LTD.FV-2	3.78%
INFOSYS LIMITED	3.48%
TATA CONSULTANCY SERVICES LTD.	2.42%
ITC - FV 1	2.15%
LARSEN&TUBRO	2.13%
KOTAK MAHINDRA BANK LIMITED_FV5	1.74%
STATE BANK OF INDIAFV-1	1.61%
NTPC LIMITED	1.43%
MARUTI UDYOG LTD.	1.38%
AXIS BANK LIMITEDFV-2	1.32%
TITAN COMPANY LIMITED	1.23%
BHARTI AIRTEL LIMITED	1.21%
HINDUSTAN LEVER LTD.	1.13%
TATA MOTORS LTD.FV-2	1.12%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.11%
ULTRATECH CEMCO LTD	1.08%
INDUSIND BANK LIMITED	1.06%
BAJAJ FINSERV LIMITED	0.76%
BAJAJ FINANCE LIMITED	0.72%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
HERO MOTOCORP LIMITED	0.68%
COAL INDIA LIMITED	0.64%
HCL TECHNOLOGIES LIMITED	0.60%
TATA IRON & STEEL COMPANY LTD	0.55%
TATA CONSUMER PRODUCTS LIMITED	0.53%
NESTLE INDIA LIMITED	0.47%
POWER GRID CORP OF INDIA LTD	0.46%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
PVR INOX LIMITED	0.33%
TECH MAHINDRA LIMITEDFV-5	0.30%
ASIAN PAINTS LIMITEDFV-1	0.30%
BAJAJ AUTO LTD	0.29%
GRASIM INDUSTRIES LTD.	0.26%
CIPLA LTD.	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
DR. REDDY LABORATORIES	0.24%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.23%
Equity Total	**49.09%**
Money Market Total	**4.18%**
Current Assets	**0.80%**
Total	**100.00%**

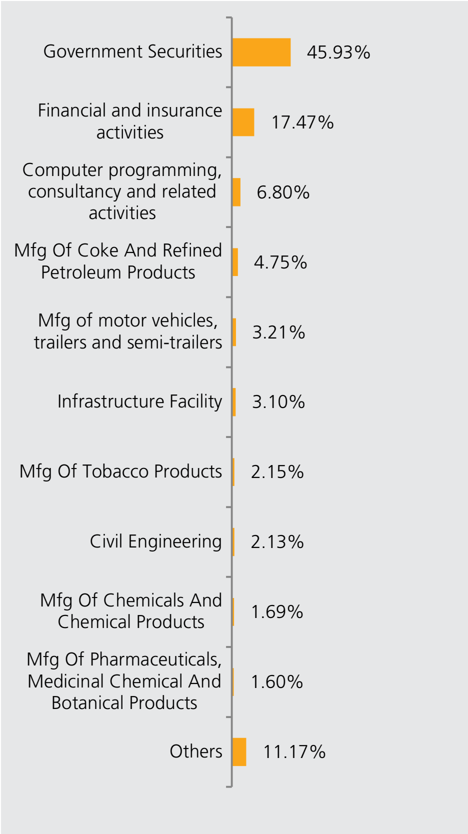
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th November 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 31.9447
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%
AUM as on 30 November, 23: ₹ 0.62 Crs.
Modified Duration of Debt Portfolio: 6.37 years
YTM of Debt Portfolio: 7.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.71%	3.07%
Last 6 Months	5.15%	5.11%
Last 1 Year	6.38%	6.89%
Last 2 Years	6.08%	6.77%
Last 3 Years	9.24%	10.16%
Since Inception	8.72%	9.28%

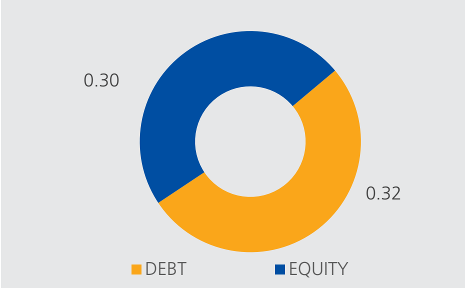
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

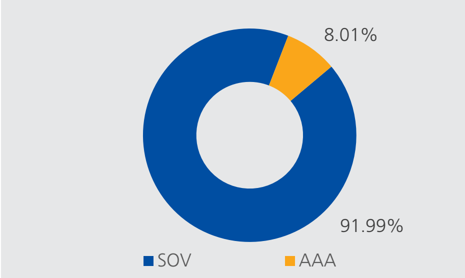
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	45.27%
7.38% GOI CG 20-06-2027	1.29%
Gilts Total	**46.56%**
HDFC BANK LTD.FV-2	6.51%
RELIANCE INDUSTRIES LTD.	4.58%
ICICI BANK LTD.FV-2	3.76%
INFOSYS LIMITED	3.30%
ITC - FV 1	1.97%
TATA CONSULTANCY SERVICES LTD.	1.96%
LARSEN&TUBRO	1.95%
KOTAK MAHINDRA BANK LIMITED_FV5	1.66%
AXIS BANK LIMITEDFV-2	1.57%
STATE BANK OF INDIAFV-1	1.45%
HINDUSTAN LEVER LTD.	1.43%
BHARTI AIRTEL LIMITED	1.24%
TATA MOTORS LTD.FV-2	1.21%
BAJAJ FINANCE LIMITED	1.03%
ULTRATECH CEMCO LTD	1.01%
TITAN COMPANY LIMITED	1.01%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.98%
NTPC LIMITED	0.95%
MAHINDRA & MAHINDRA LTD.-FV5	0.87%
COAL INDIA LIMITED	0.78%
BAJAJ FINSERV LIMITED	0.75%
INDUSIND BANK LIMITED	0.73%
MARUTI UDYOG LTD.	0.68%
POWER GRID CORP OF INDIA LTD	0.61%
ASIAN PAINTS LIMITEDFV-1	0.60%
JSW STEEL LIMITED	0.51%
GRASIM INDUSTRIES LTD.	0.48%
TECH MAHINDRA LIMITEDFV-5	0.47%
TATA CONSUMER PRODUCTS LIMITED	0.47%
DR. REDDY LABORATORIES	0.47%
NESTLE INDIA LIMITED	0.39%
HCL TECHNOLOGIES LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.28%
INDUS TOWERS LIMITED	0.27%
TATA IRON & STEEL COMPANY LTD	0.25%
HERO MOTOCORP LIMITED	0.25%
DIVIS LABORATORIES LIMITED	0.24%
BAJAJ AUTO LTD	0.20%
PVR INOX LIMITED	0.17%
WIPRO	0.11%
Equity Total	**48.23%**
Money Market Total	**4.05%**
Current Assets	**1.16%**
Total	**100.00%**

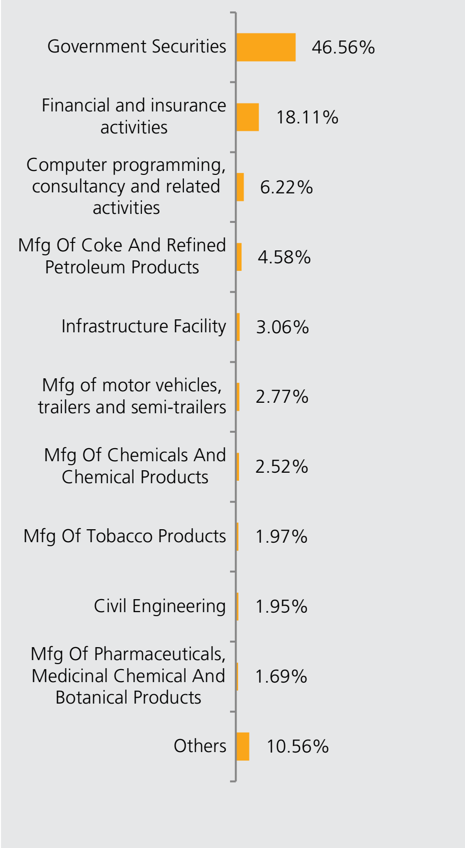
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th November 2023

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 23: ₹ 34.0116

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 30 November, 23: ₹ 1.08 Crs.

Modified Duration of Debt Portfolio: 5.15 years

YTM of Debt Portfolio: 7.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.04%	3.07%
Last 6 Months	4.74%	5.11%
Last 1 Year	6.17%	6.89%
Last 2 Years	6.08%	6.77%
Last 3 Years	9.27%	10.16%
Since Inception	8.07%	8.86%

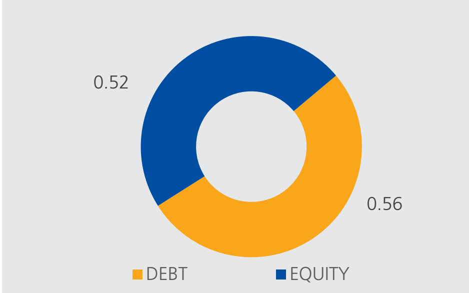
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

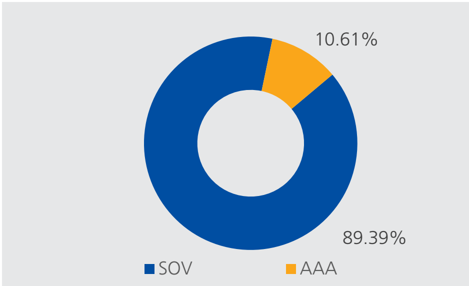
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	28.58%
7.26% GOI CG 06-02-2033	8.05%
7.30% GOI CG 19-06-2053	7.30%
7.50% GOI CG 10-08-2034	1.59%
7.10% GOI CG 18-04-2029	1.47%
7.18% GOI CG 24-07-2037	0.91%
Gilts Total	**47.91%**
HDFC BANK LTD.FV-2	6.19%
RELIANCE INDUSTRIES LTD.	4.64%
ICICI BANK LTD.FV-2	3.94%
INFOSYS LIMITED	3.11%
TATA CONSULTANCY SERVICES LTD.	2.30%
LARSEN&TUBRO	2.22%
ITC - FV 1	2.17%
KOTAK MAHINDRA BANK LIMITED_FV5	2.01%
NTPC LIMITED	1.38%
BHARTI AIRTEL LIMITED	1.34%
AXIS BANK LIMITEDFV-2	1.32%
STATE BANK OF INDIAFV-1	1.23%
TITAN COMPANY LIMITED	1.20%
HINDUSTAN LEVER LTD.	1.18%
ULTRATECH CEMCO LTD	1.09%
TATA MOTORS LTD.FV-2	1.08%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.07%
INDUSIND BANK LIMITED	1.05%
BAJAJ FINSERV LIMITED	0.93%
COAL INDIA LIMITED	0.85%
MARUTI UDYOG LTD.	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.73%
HERO MOTOCORP LIMITED	0.71%
HCL TECHNOLOGIES LIMITED	0.57%
BAJAJ FINANCE LIMITED	0.53%
GRASIM INDUSTRIES LTD.	0.50%
POWER GRID CORP OF INDIA LTD	0.49%
NESTLE INDIA LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.43%
CIPLA LTD.	0.41%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
PVR INOX LIMITED	0.35%
INDUS TOWERS LIMITED	0.29%
UNION BANK OF INDIA	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.25%
TATA CONSUMER PRODUCTS LIMITED	0.22%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.22%
Equity Total	**47.88%**
Money Market Total	**5.69%**
Current Assets	**-1.47%**
Total	**100.00%**

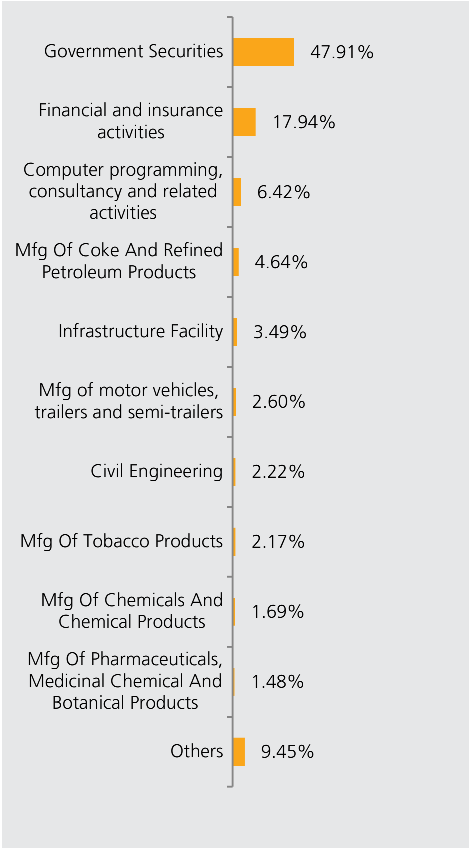
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th November 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 52.0567
Inception Date: 9th August 2004
Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%
AUM as on 30 November, 23: ₹ 7.86 Crs.
Modified Duration of Debt Portfolio: 5.20 years
YTM of Debt Portfolio: 7.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	56
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.43%	2.60%
Last 6 Months	3.81%	4.47%
Last 1 Year	5.80%	6.88%
Last 2 Years	5.18%	6.30%
Last 3 Years	7.73%	8.99%
Since Inception	8.91%	8.27%

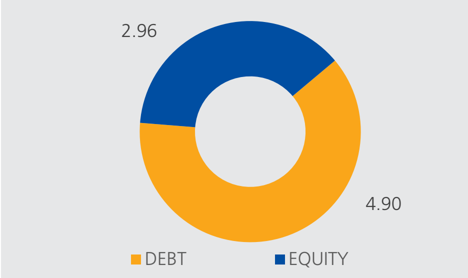
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

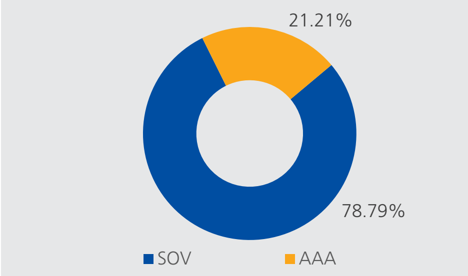
Portfolio

Name of Instrument	% to AUM
7.44% SIDBI NCD 04-09-2026 - SR II	2.52%
7.37% PFC NCD 22-05-2026 SR230	2.52%
7.40% NABARD 30.01.2026 SR 23AR1	1.26%
Bonds/Debentures Total	**6.29%**
7.38% GOI CG 20-06-2027	24.70%
7.26% GOI CG 06-02-2033	12.45%
7.30% GOI CG 19-06-2053	8.57%
7.50% GOI CG 10-08-2034	1.74%
7.10% GOI CG 18-04-2029	1.44%
7.18% GOI CG 24-07-2037	0.62%
Gilts Total	**49.52%**
HDFC BANK LTD.FV-2	4.82%
RELIANCE INDUSTRIES LTD.	3.55%
ICICI BANK LTD.FV-2	3.03%
INFOSYS LIMITED	2.57%
ITC - FV 1	1.72%
TATA CONSULTANCY SERVICES LTD.	1.62%
LARSEN&TUBRO	1.56%
STATE BANK OF INDIAFV-1	1.36%
KOTAK MAHINDRA BANK LIMITED_FV5	1.30%
AXIS BANK LIMITEDFV-2	1.08%
BHARTI AIRTEL LIMITED	0.96%
MARUTI UDYOG LTD.	0.90%
NTPC LIMITED	0.86%
TITAN COMPANY LIMITED	0.84%
HINDUSTAN LEVER LTD.	0.84%
INDUSIND BANK LIMITED	0.79%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.76%
BAJAJ FINANCE LIMITED	0.76%
ULTRATECH CEMCO LTD	0.76%
TATA MOTORS LTD.FV-2	0.74%
BAJAJ FINSERV LIMITED	0.61%
COAL INDIA LIMITED	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
HERO MOTOCORP LIMITED	0.51%
TATA IRON & STEEL COMPANY LTD	0.41%
TATA CONSUMER PRODUCTS LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.36%
POWER GRID CORP OF INDIA LTD	0.35%
JIO FINANCIAL SERVICES LIMITED	0.32%
TECH MAHINDRA LIMITEDFV-5	0.31%
NESTLE INDIA LIMITED	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
PVR INOX LIMITED	0.25%
ASIAN PAINTS LIMITEDFV-1	0.25%
HCL TECHNOLOGIES LIMITED	0.24%
INDUS TOWERS LIMITED	0.21%
UNION BANK OF INDIA	0.20%
BAJAJ AUTO LTD	0.20%
CIPLA LTD.	0.20%
SBI LIFE INSURANCE COMPANY LIMITED	0.18%
DR. REDDY LABORATORIES	0.15%
Equity Total	**37.62%**
Money Market Total	**7.04%**
Current Assets	**-0.47%**
Total	**100.00%**

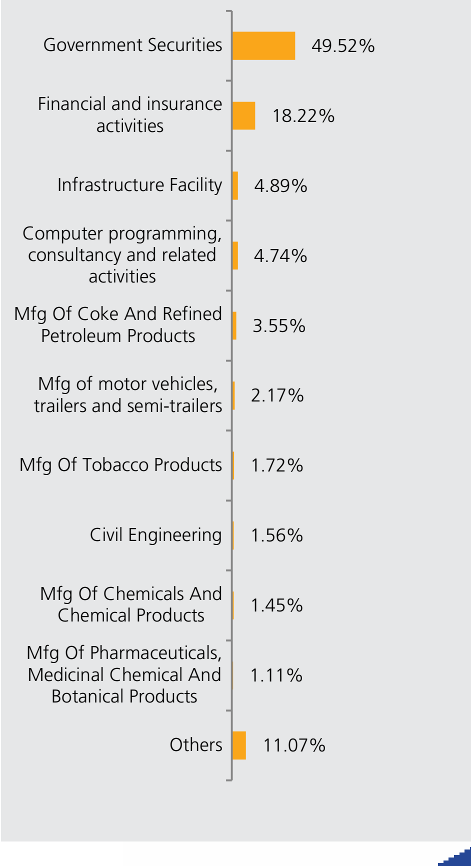
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th November 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 32.6012
Inception Date: 29th November 2007
Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%
AUM as on 30 November, 23: ₹ 10.96 Crs.
Modified Duration of Debt Portfolio: 5.36 years
YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	54
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.58%	2.60%
Last 6 Months	4.28%	4.47%
Last 1 Year	6.57%	6.88%
Last 2 Years	5.78%	6.30%
Last 3 Years	8.30%	8.99%
Since Inception	7.66%	8.50%

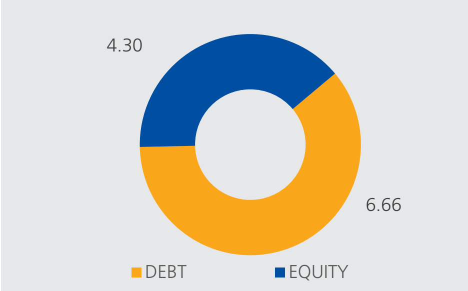
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

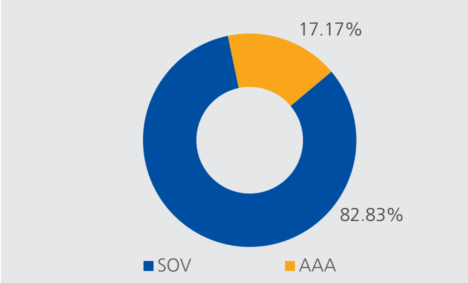
Portfolio

Name of Instrument	% to AUM
7.44% SIDBI NCD 04-09-2026 - SR II	1.81%
7.37% PFC NCD 22-05-2026 SR230	1.80%
7.40% NABARD 30.01.2026 SR 23AR1	0.90%
Bonds/Debentures Total	**4.51%**
7.38% GOI CG 20-06-2027	23.83%
7.26% GOI CG 06-02-2033	12.78%
7.30% GOI CG 19-06-2053	8.67%
7.50% GOI CG 10-08-2034	1.77%
7.10% GOI CG 18-04-2029	1.48%
7.18% GOI CG 24-07-2037	0.67%
Gilts Total	**49.21%**
HDFC BANK LTD.FV-2	4.87%
RELIANCE INDUSTRIES LTD.	3.59%
ICICI BANK LTD.FV-2	3.01%
INFOSYS LIMITED	2.66%
ITC - FV 1	1.96%
TATA CONSULTANCY SERVICES LTD.	1.89%
LARSEN&TUBRO	1.59%
STATE BANK OF INDIAFV-1	1.41%
AXIS BANK LIMITEDFV-2	1.34%
KOTAK MAHINDRA BANK LIMITED_FV5	1.32%
MARUTI UDYOG LTD.	0.95%
NTPC LIMITED	0.93%
BHARTI AIRTEL LIMITED	0.88%
TITAN COMPANY LIMITED	0.85%
HINDUSTAN LEVER LTD.	0.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.79%
TATA MOTORS LTD.FV-2	0.77%
ULTRATECH CEMCO LTD	0.76%
INDUSIND BANK LIMITED	0.72%
BAJAJ FINSERV LIMITED	0.68%
BAJAJ FINANCE LIMITED	0.66%
COAL INDIA LIMITED	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
HERO MOTOCORP LIMITED	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
HCL TECHNOLOGIES LIMITED	0.39%
GRASIM INDUSTRIES LTD.	0.38%
TATA CONSUMER PRODUCTS LIMITED	0.38%
CIPLA LTD.	0.37%
POWER GRID CORP OF INDIA LTD	0.35%
NESTLE INDIA LIMITED	0.33%
JIO FINANCIAL SERVICES LIMITED	0.33%
TECH MAHINDRA LIMITEDFV-5	0.31%
ASIAN PAINTS LIMITEDFV-1	0.28%
PVR INOX LIMITED	0.25%
TATA IRON & STEEL COMPANY LTD	0.22%
INDUS TOWERS LIMITED	0.21%
UNION BANK OF INDIA	0.20%
BAJAJ AUTO LTD	0.20%
SBI LIFE INSURANCE COMPANY LIMITED	0.18%
DR. REDDY LABORATORIES	0.17%
WIPRO	0.09%
Equity Total	**39.23%**
Money Market Total	**5.69%**
Current Assets	**1.37%**
Total	**100.00%**

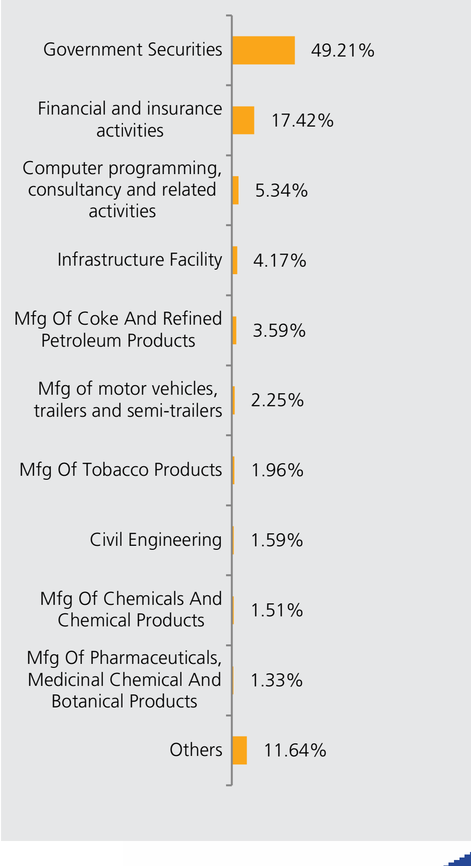
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th November 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 23: ₹ 41.4856

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30 November, 23: ₹ 5.73 Crs.

Modified Duration of Debt Portfolio: 5.47 years

YTM of Debt Portfolio: 7.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	55
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.51%	2.60%
Last 6 Months	3.84%	4.47%
Last 1 Year	5.73%	6.88%
Last 2 Years	5.18%	6.30%
Last 3 Years	7.70%	8.99%
Since Inception	8.88%	9.48%

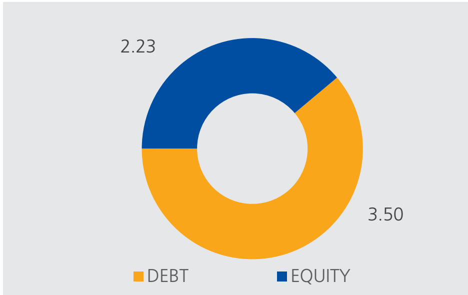
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

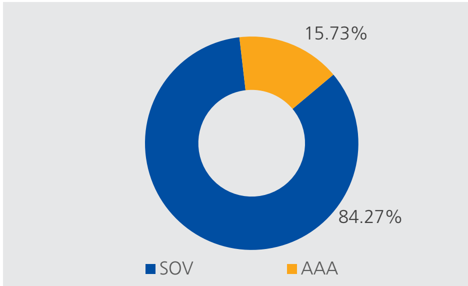
Portfolio

Name of Instrument	% to AUM
7.40% NABARD 30.01.2026 SR 23AR1	1.73%
7.44% SIDBI NCD 04-09-2026 - SR II	1.73%
7.37% PFC NCD 22-05-2026 SR230	1.73%
Bonds/Debentures Total	**5.18%**
7.38% GOI CG 20-06-2027	21.32%
7.26% GOI CG 06-02-2033	16.14%
7.30% GOI CG 19-06-2053	8.58%
7.50% GOI CG 10-08-2034	1.85%
7.10% GOI CG 18-04-2029	1.68%
7.18% GOI CG 24-07-2037	0.56%
Gilts Total	**50.13%**
HDFC BANK LTD.FV-2	4.95%
RELIANCE INDUSTRIES LTD.	3.65%
ICICI BANK LTD.FV-2	3.02%
INFOSYS LIMITED	2.71%
TATA CONSULTANCY SERVICES LTD.	1.82%
ITC - FV 1	1.71%
LARSEN&TUBRO	1.65%
STATE BANK OF INDIAFV-1	1.64%
KOTAK MAHINDRA BANK LIMITED_FV5	1.37%
NTPC LIMITED	1.10%
AXIS BANK LIMITEDFV-2	1.09%
BHARTI AIRTEL LIMITED	1.01%
MARUTI UDYOG LTD.	1.00%
TITAN COMPANY LIMITED	0.91%
HINDUSTAN LEVER LTD.	0.88%
INDUSIND BANK LIMITED	0.83%
TATA MOTORS LTD.FV-2	0.81%
BAJAJ FINANCE LIMITED	0.81%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.81%
ULTRATECH CEMCO LTD	0.80%
BAJAJ FINSERV LIMITED	0.60%
COAL INDIA LIMITED	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.55%
HERO MOTOCORP LIMITED	0.53%
HCL TECHNOLOGIES LIMITED	0.46%
TATA IRON & STEEL COMPANY LTD	0.42%
TATA CONSUMER PRODUCTS LIMITED	0.38%
POWER GRID CORP OF INDIA LTD	0.36%
NESTLE INDIA LIMITED	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
PVR INOX LIMITED	0.25%
ASIAN PAINTS LIMITEDFV-1	0.25%
TECH MAHINDRA LIMITEDFV-5	0.23%
BAJAJ AUTO LTD	0.22%
INDUS TOWERS LIMITED	0.22%
GRASIM INDUSTRIES LTD.	0.20%
CIPLA LTD.	0.20%
SBI LIFE INSURANCE COMPANY LIMITED	0.19%
Equity Total	**38.88%**
Money Market Total	**4.17%**
Current Assets	**1.63%**
Total	**100.00%**

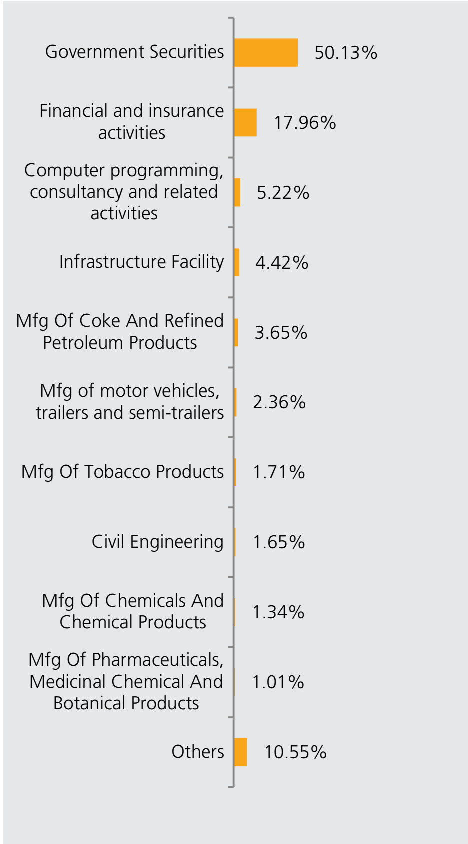
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th November 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 29.8928
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%
AUM as on 30 November, 23: ₹ 1.76 Crs.
Modified Duration of Debt Portfolio: 5.97 years
YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	51
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.61%	2.60%
Last 6 Months	3.86%	4.47%
Last 1 Year	6.03%	6.88%
Last 2 Years	5.29%	6.30%
Last 3 Years	7.89%	8.99%
Since Inception	8.20%	9.01%

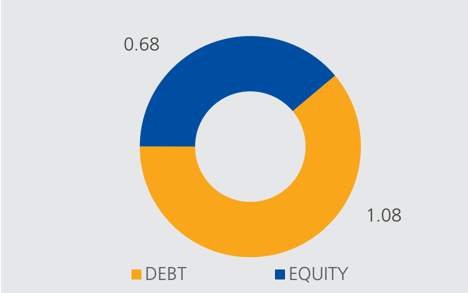
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

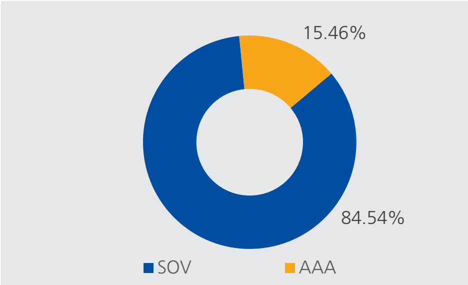
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	19.38%
7.26% GOI CG 06-02-2033	18.60%
7.30% GOI CG 19-06-2053	8.54%
7.50% GOI CG 10-08-2034	1.77%
7.10% GOI CG 18-04-2029	1.41%
7.18% GOI CG 24-07-2037	0.84%
Gilts Total	**50.53%**
HDFC BANK LTD.FV-2	4.63%
RELIANCE INDUSTRIES LTD.	3.44%
ICICI BANK LTD.FV-2	2.98%
INFOSYS LIMITED	2.64%
ITC - FV 1	1.99%
LARSEN&TUBRO	1.55%
TATA CONSULTANCY SERVICES LTD.	1.54%
KOTAK MAHINDRA BANK LIMITED_FV5	1.34%
AXIS BANK LIMITEDFV-2	1.24%
STATE BANK OF INDIAFV-1	1.15%
BHARTI AIRTEL LIMITED	0.99%
TATA MOTORS LTD.FV-2	0.97%
MARUTI UDYOG LTD.	0.90%
HINDUSTAN LEVER LTD.	0.87%
TITAN COMPANY LIMITED	0.81%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.79%
BAJAJ FINANCE LIMITED	0.77%
ULTRATECH CEMCO LTD	0.77%
NTPC LIMITED	0.75%
BAJAJ FINSERV LIMITED	0.68%
COAL INDIA LIMITED	0.62%
INDUSIND BANK LIMITED	0.59%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
HERO MOTOCORP LIMITED	0.52%
ASIAN PAINTS LIMITEDFV-1	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
MPHASIS LIMITED	0.39%
GRASIM INDUSTRIES LTD.	0.38%
TATA CONSUMER PRODUCTS LIMITED	0.37%
POWER GRID CORP OF INDIA LTD	0.35%
DR. REDDY LABORATORIES	0.33%
TECH MAHINDRA LIMITEDFV-5	0.32%
JIO FINANCIAL SERVICES LIMITED	0.32%
HCL TECHNOLOGIES LIMITED	0.31%
NESTLE INDIA LIMITED	0.28%
CIPLA LTD.	0.26%
PVR INOX LIMITED	0.25%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.22%
INDUS TOWERS LIMITED	0.21%
TATA IRON & STEEL COMPANY LTD	0.21%
UNION BANK OF INDIA	0.21%
BAJAJ AUTO LTD	0.17%
SBI LIFE INSURANCE COMPANY LIMITED	0.17%
WIPRO	0.08%
Equity Total	**38.86%**
Money Market Total	**9.24%**
Current Assets	**1.37%**
Total	**100.00%**

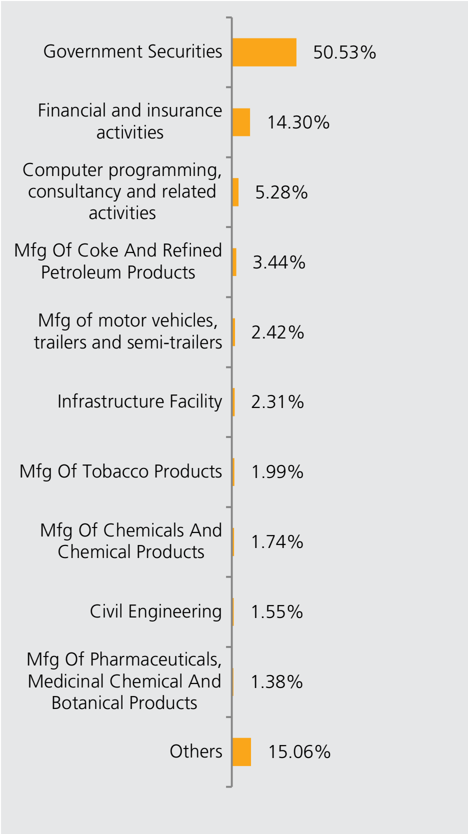
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th November 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 43.1900
Inception Date: 13th February 2006
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 30 November, 23: ₹ 12.11 Crs.
Modified Duration of Debt Portfolio: 5.10 years
YTM of Debt Portfolio: 7.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	76
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.76%	1.67%
Last 6 Months	2.68%	3.21%
Last 1 Year	5.79%	6.82%
Last 2 Years	4.23%	5.31%
Last 3 Years	5.40%	6.61%
Since Inception	7.59%	8.44%

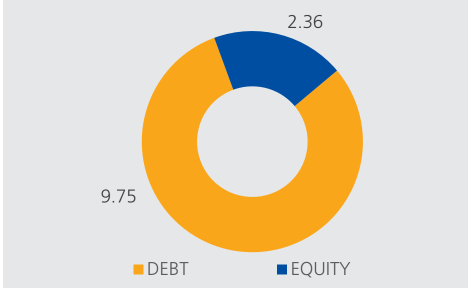
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

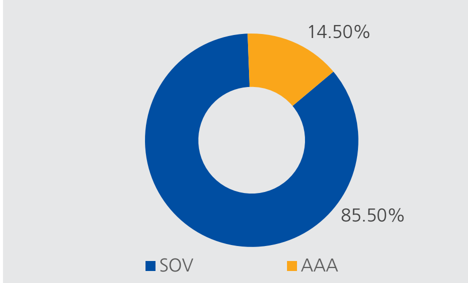
Portfolio

Name of Instrument	% to AUM
5.70% NABARD 31.07.2025 Series 22D	3.19%
7.44% SIDBI NCD 04-09-2026 - SR II	2.45%
7.37% PFC NCD 22-05-2026 SR230	2.45%
7.40% NABARD 30.01.2026 SR 23AR1	1.64%
Bonds/Debentures Total	**9.73%**
7.38% GOI CG 20-06-2027	33.68%
7.26% GOI CG 06-02-2033	16.15%
7.30% GOI CG 19-06-2053	11.57%
7.50% GOI CG 10-08-2034	2.39%
7.10% GOI CG 18-04-2029	2.06%
7.18% GOI CG 24-07-2037	0.85%
Gilts Total	**66.70%**
HDFC BANK LTD.FV-2	2.16%
RELIANCE INDUSTRIES LTD.	1.83%
ICICI BANK LTD.FV-2	1.57%
INFOSYS LIMITED	1.34%
ITC - FV 1	0.98%
AXIS BANK LIMITEDFV-2	0.82%
LARSEN&TUBRO	0.79%
TATA CONSULTANCY SERVICES LTD.	0.77%
STATE BANK OF INDIAFV-1	0.67%
KOTAK MAHINDRA BANK LIMITED_FV5	0.67%
TITAN COMPANY LIMITED	0.57%
BHARTI AIRTEL LIMITED	0.49%
TATA MOTORS LTD.FV-2	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.44%
NTPC LIMITED	0.43%
HINDUSTAN LEVER LTD.	0.43%
POWER GRID CORP OF INDIA LTD	0.40%
ULTRATECH CEMCO LTD	0.39%
INDUSIND BANK LIMITED	0.35%
MARUTI UDYOG LTD.	0.35%
BAJAJ FINSERV LIMITED	0.34%
COAL INDIA LIMITED	0.31%
MAHINDRA & MAHINDRA LTD.-FV5	0.27%
BAJAJ FINANCE LIMITED	0.26%
HERO MOTOCORP LIMITED	0.26%
TATA IRON & STEEL COMPANY LTD	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.19%
NESTLE INDIA LIMITED	0.18%
CIPLA LTD.	0.16%
JIO FINANCIAL SERVICES LIMITED	0.16%
TECH MAHINDRA LIMITEDFV-5	0.16%
PVR INOX LIMITED	0.13%
ASIAN PAINTS LIMITEDFV-1	0.12%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
HCL TECHNOLOGIES LIMITED	0.11%
INDUS TOWERS LIMITED	0.11%
BAJAJ AUTO LTD	0.11%
UNION BANK OF INDIA	0.10%
SBI LIFE INSURANCE COMPANY LIMITED	0.09%
Equity Total	**19.49%**
Money Market Total	**1.58%**
Current Assets	**2.50%**
Total	**100.00%**

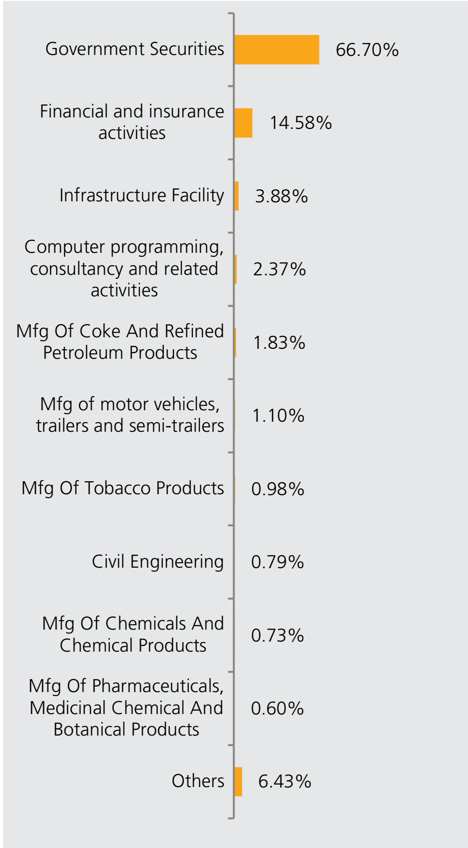
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th November 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as ‘low to moderate’.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 23: ₹ 27.0267

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 30 November, 23: ₹ 2.05 Crs.

Modified Duration of Debt Portfolio: 5.63 years

YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	73
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.73%	1.67%
Last 6 Months	2.53%	3.21%
Last 1 Year	5.62%	6.82%
Last 2 Years	4.16%	5.31%
Last 3 Years	5.43%	6.61%
Since Inception	7.42%	8.39%

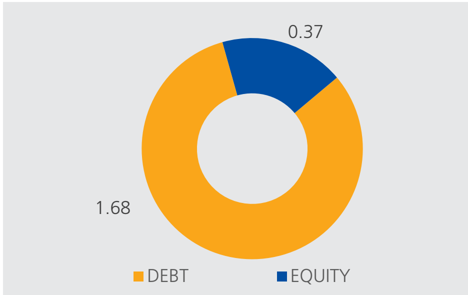
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

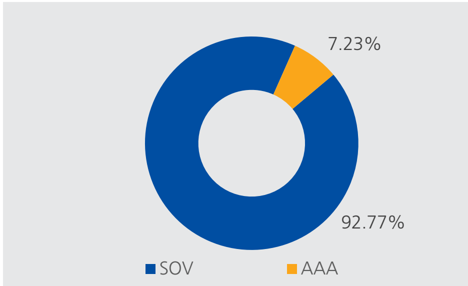
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	33.56%
7.26% GOI CG 06-02-2033	22.86%
7.30% GOI CG 19-06-2053	11.42%
7.50% GOI CG 10-08-2034	2.21%
7.10% GOI CG 18-04-2029	1.79%
7.18% GOI CG 24-07-2037	0.77%
Gilts Total	**72.60%**
HDFC BANK LTD.FV-2	2.14%
RELIANCE INDUSTRIES LTD.	1.73%
ICICI BANK LTD.FV-2	1.46%
INFOSYS LIMITED	1.26%
ITC - FV 1	0.96%
LARSEN&TUBRO	0.76%
TATA CONSULTANCY SERVICES LTD.	0.71%
KOTAK MAHINDRA BANK LIMITED_FV5	0.62%
AXIS BANK LIMITEDFV-2	0.61%
STATE BANK OF INDIAFV-1	0.56%
TITAN COMPANY LIMITED	0.49%
BHARTI AIRTEL LIMITED	0.46%
TATA MOTORS LTD.FV-2	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
HINDUSTAN LEVER LTD.	0.41%
ULTRATECH CEMCO LTD	0.35%
BAJAJ FINSERV LIMITED	0.33%
MARUTI UDYOG LTD.	0.31%
NTPC LIMITED	0.31%
INDUSIND BANK LIMITED	0.30%
COAL INDIA LIMITED	0.29%
POWER GRID CORP OF INDIA LTD	0.29%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
BAJAJ FINANCE LIMITED	0.24%
HERO MOTOCORP LIMITED	0.24%
HCL TECHNOLOGIES LIMITED	0.24%
DR. REDDY LABORATORIES	0.23%
TATA IRON & STEEL COMPANY LTD	0.20%
GRASIM INDUSTRIES LTD.	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.16%
TECH MAHINDRA LIMITEDFV-5	0.15%
JIO FINANCIAL SERVICES LIMITED	0.15%
CIPLA LTD.	0.13%
ASIAN PAINTS LIMITEDFV-1	0.12%
NESTLE INDIA LIMITED	0.12%
PVR INOX LIMITED	0.12%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
INDUS TOWERS LIMITED	0.10%
UNION BANK OF INDIA	0.10%
BAJAJ AUTO LTD	0.09%
BRITANNIA INDUSTRIES LTD	0.05%
WIPRO	0.04%
Equity Total	**18.24%**
Money Market Total	**5.66%**
Current Assets	**3.50%**
Total	**100.00%**

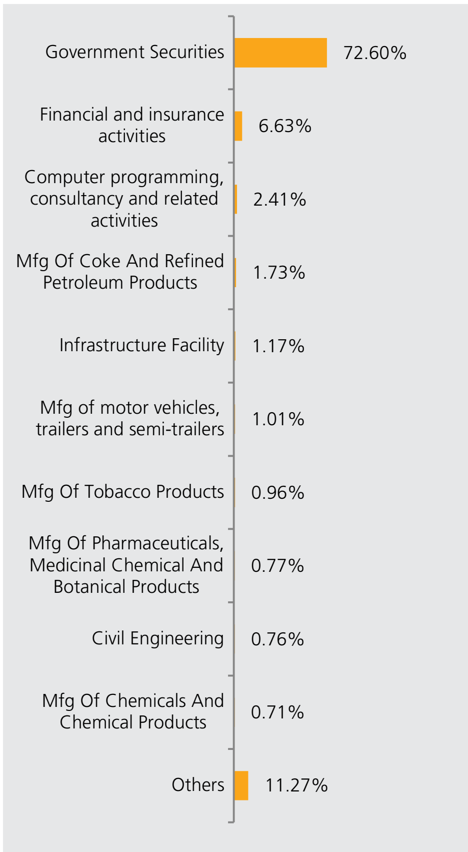
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th November 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 30 November, 23: ₹ 26.5191

Inception Date: 01st September 2010

Benchmark: CRISIL Dynamic Gilt Index

AUM as on 30 November, 23: ₹ 0.39 Crs.

Modified Duration of Debt Portfolio: 6.12 years

YTM of Debt Portfolio: 7.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.95%
Last 6 Months	2.18%	1.23%
Last 1 Year	5.59%	6.61%
Last 2 Years	3.50%	3.90%
Last 3 Years	3.47%	3.95%
Since Inception	7.04%	7.51%

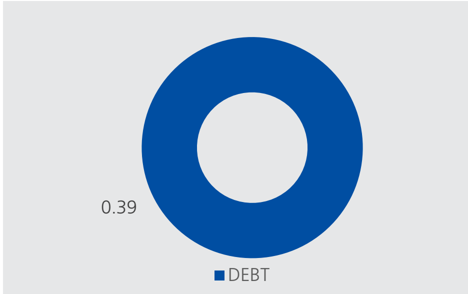
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

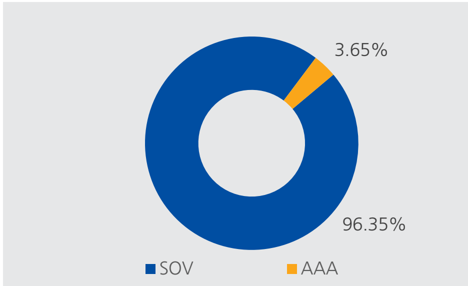
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	84.93%
7.38% GOI CG 20-06-2027	9.20%
Gilts Total	**94.13%**
Money Market Total	**3.57%**
Current Assets	**2.31%**
Total	**100.00%**

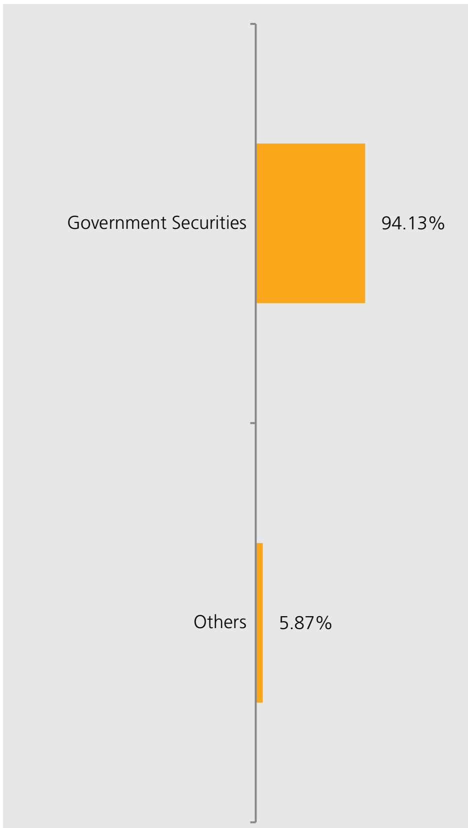
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th November 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 27.0349
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 November, 23: ₹ 0.32 Crs.
Modified Duration of Debt Portfolio: 6.13 years
YTM of Debt Portfolio: 7.32%

Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.95%
Last 6 Months	1.94%	1.23%
Last 1 Year	5.32%	6.61%
Last 2 Years	3.20%	3.90%
Last 3 Years	3.22%	3.95%
Since Inception	6.51%	7.47%

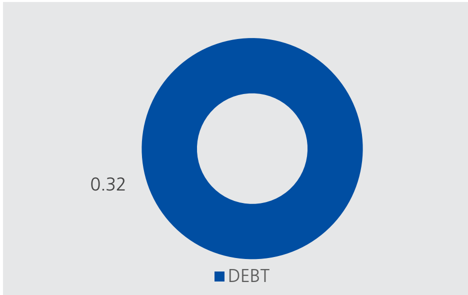
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

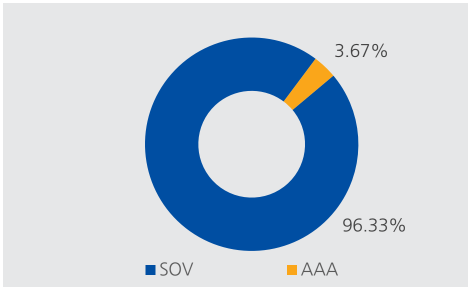
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	85.13%
7.38% GOI CG 20-06-2027	8.98%
Gilts Total	**94.11%**
Money Market Total	**3.58%**
Current Assets	**2.31%**
Total	**100.00%**

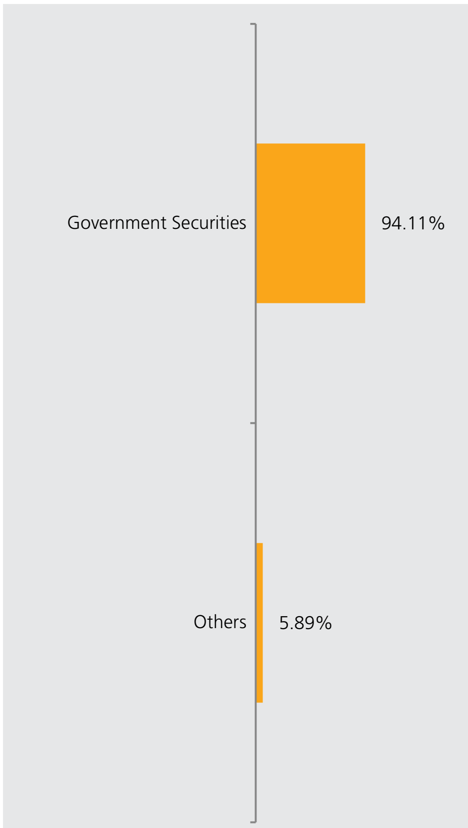
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th November 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 29.3021
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 November, 23: ₹ 0.84 Crs.
Modified Duration of Debt Portfolio: 0.43 years
YTM of Debt Portfolio: 7.03%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.58%
Last 6 Months	2.55%	3.47%
Last 1 Year	5.03%	6.94%
Last 2 Years	3.94%	5.77%
Last 3 Years	3.16%	4.99%
Since Inception	5.72%	6.70%

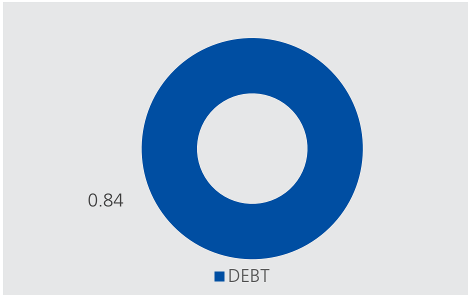
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

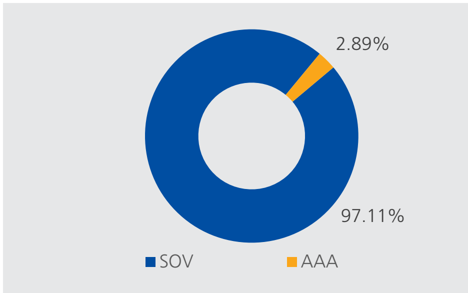
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

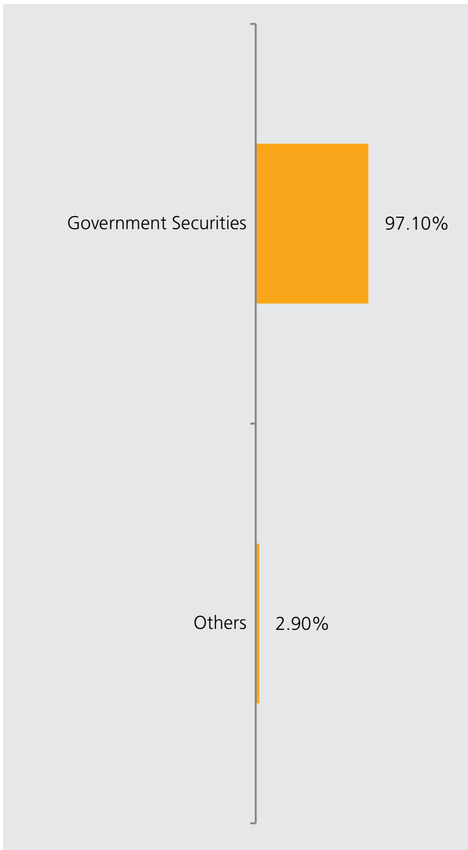
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th November 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 29.4978
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 November, 23: ₹ 1.35 Crs.
Modified Duration of Debt Portfolio: 0.22 years
YTM of Debt Portfolio: 6.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.58%
Last 6 Months	2.62%	3.47%
Last 1 Year	5.12%	6.94%
Last 2 Years	3.92%	5.77%
Last 3 Years	3.15%	4.99%
Since Inception	5.92%	6.83%

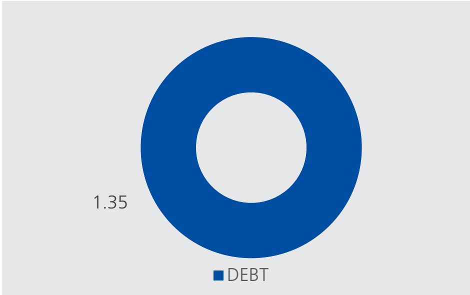
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

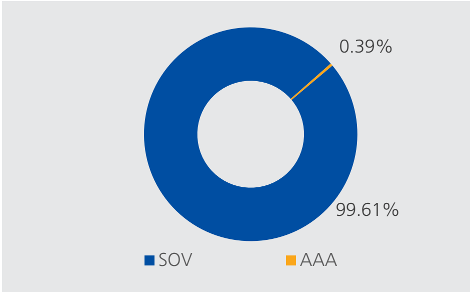
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.79%
Current Assets	-0.79%
Total	100.00%

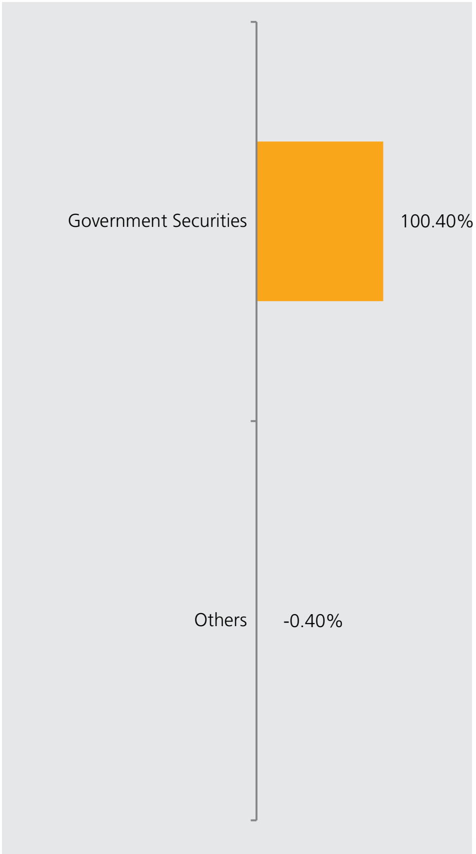
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th November 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 29.3118
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 23: ₹ 0.73 Crs.
Modified Duration of Debt Portfolio: 6.25 years
YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.74%
Last 6 Months	2.18%	1.94%
Last 1 Year	5.69%	6.72%
Last 2 Years	3.32%	4.25%
Last 3 Years	4.14%	4.19%
Since Inception	7.18%	7.18%

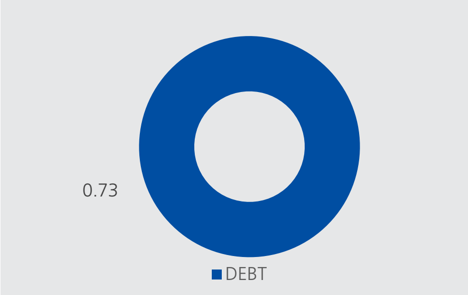
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

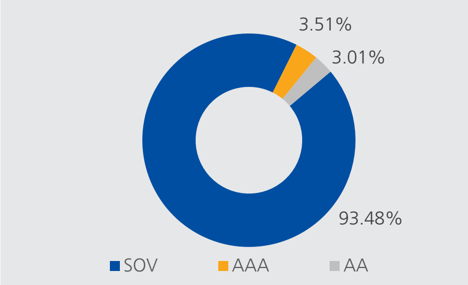
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.94%
Bonds/Debentures Total	**2.94%**
7.26% GOI CG 06-02-2033	86.04%
7.38% GOI CG 20-06-2027	5.36%
Gilts Total	**91.40%**
Money Market Total	**3.43%**
Current Assets	**2.23%**
Total	**100.00%**

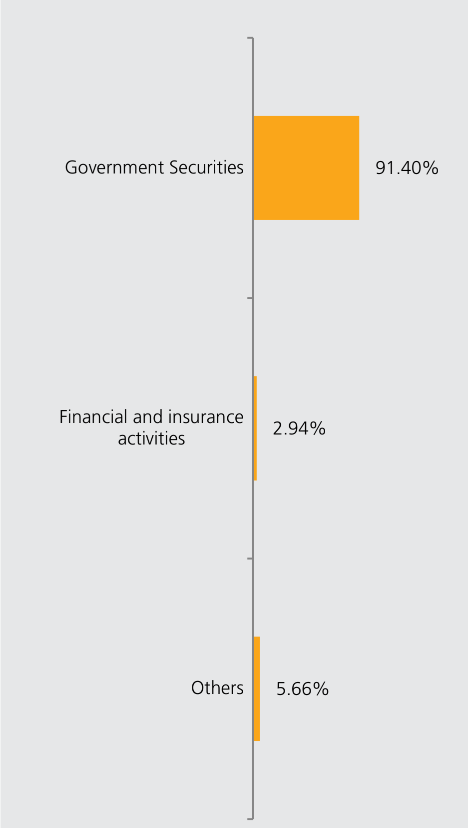
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th November 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 29.7378
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 November, 23: ₹ 0.44 Crs.
Modified Duration of Debt Portfolio: 6.46 years
YTM of Debt Portfolio: 7.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.74%
Last 6 Months	1.91%	1.94%
Last 1 Year	5.16%	6.72%
Last 2 Years	2.91%	4.25%
Last 3 Years	2.96%	4.19%
Since Inception	7.16%	7.44%

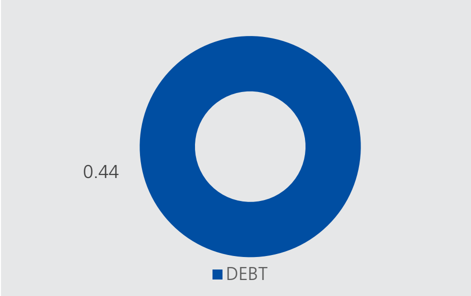
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

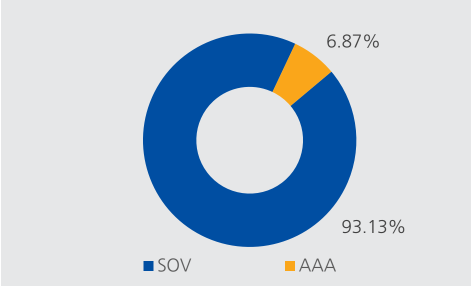
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	91.14%
Gilts Total	**91.14%**
Money Market Total	**6.72%**
Current Assets	**2.14%**
Total	**100.00%**

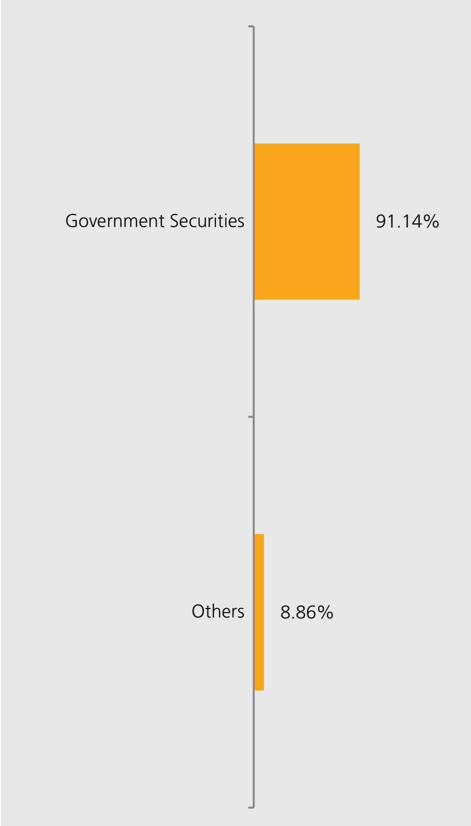
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th November 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 23.5568
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 23: ₹ 0.73 Crs.
Modified Duration of Debt Portfolio: 0.38 years
YTM of Debt Portfolio: 6.59%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.58%
Last 6 Months	2.75%	3.47%
Last 1 Year	5.34%	6.94%
Last 2 Years	4.31%	5.77%
Last 3 Years	3.67%	4.99%
Since Inception	5.75%	6.34%

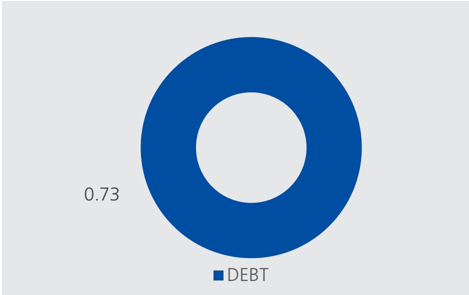
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

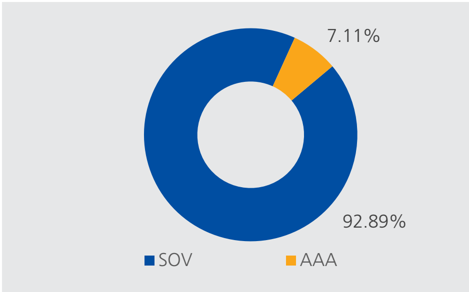
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

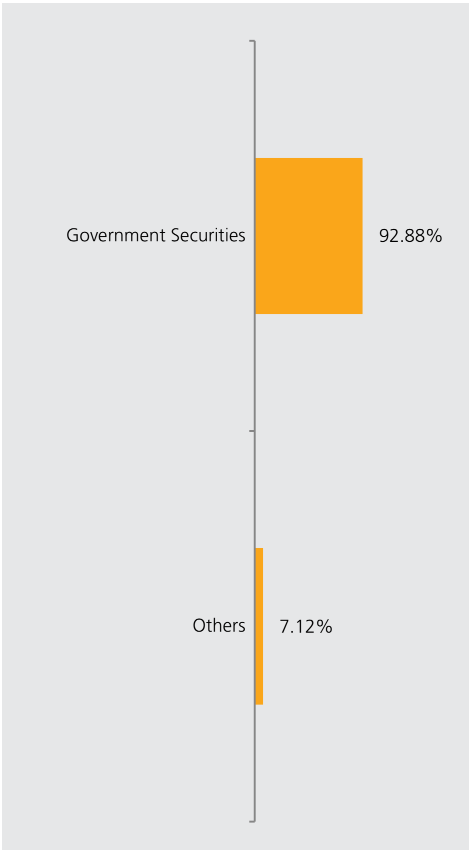
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th November 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 20.9333
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 23: ₹ 2.77 Crs.
Modified Duration of Debt Portfolio: 0.49 years
YTM of Debt Portfolio: 6.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.58%
Last 6 Months	2.71%	3.47%
Last 1 Year	5.16%	6.94%
Last 2 Years	4.21%	5.77%
Last 3 Years	3.52%	4.99%
Since Inception	5.46%	6.79%

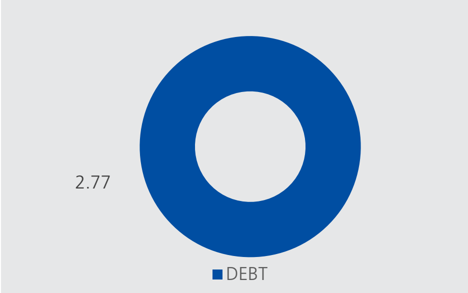
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

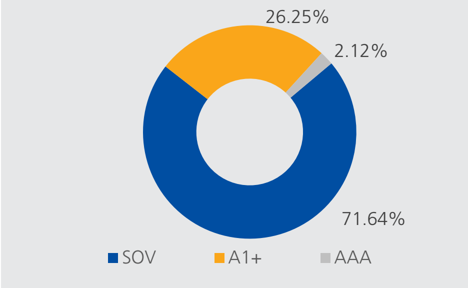
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.95%
Current Assets	0.05%
Total	100.00%

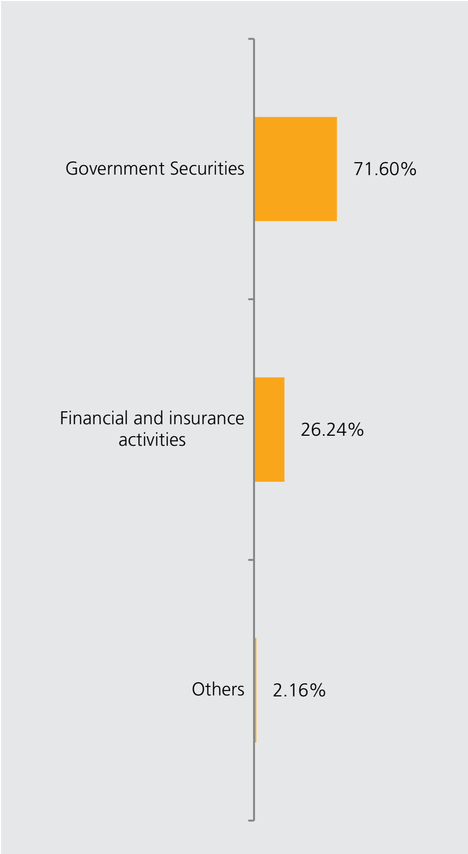
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th November 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 24.2531
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 November, 23: ₹ 0.23 Crs.
Modified Duration of Debt Portfolio: 0.63 years
YTM of Debt Portfolio: 6.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.58%
Last 6 Months	2.55%	3.47%
Last 1 Year	4.91%	6.94%
Last 2 Years	3.96%	5.77%
Last 3 Years	3.32%	4.99%
Since Inception	5.78%	6.78%

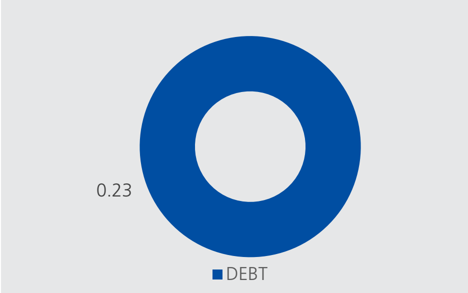
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

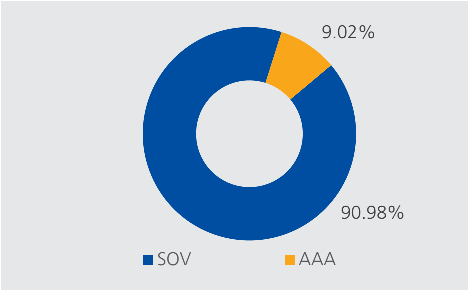
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.96%
Current Assets	0.04%
Total	100.00%

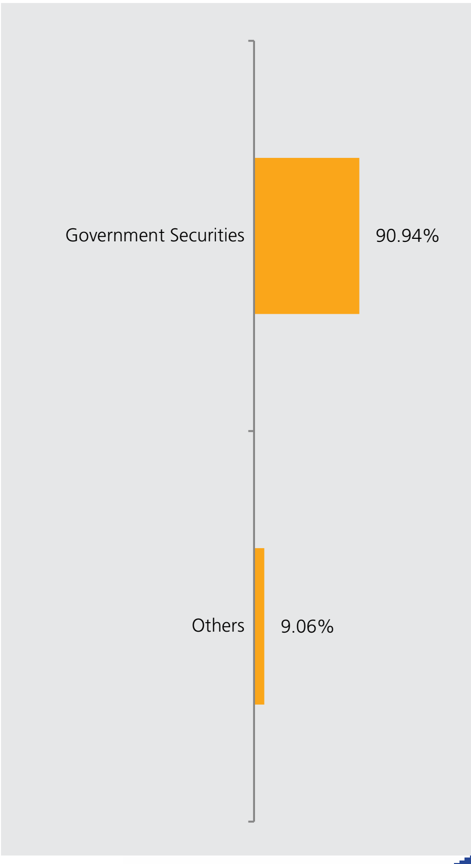
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th November 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 November, 23: ₹ 14.4348
Highest NAV locked as on 28th Aug 2018: ₹15.6816
Inception Date: 8th Sep 2010
Benchmark: N.A
AUM as on 30 November, 23: ₹ 91.08 Crs.
Modified Duration of Debt Portfolio: 1.76 years
YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.62%	-
Last 6 Months	1.88%	-
Last 1 Year	4.91%	-
Last 2 Years	2.50%	-
Last 3 Years	2.67%	-
Since Inception	2.81%	-

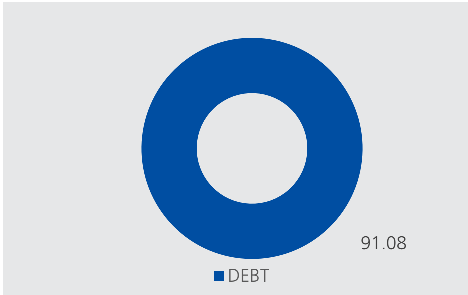
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

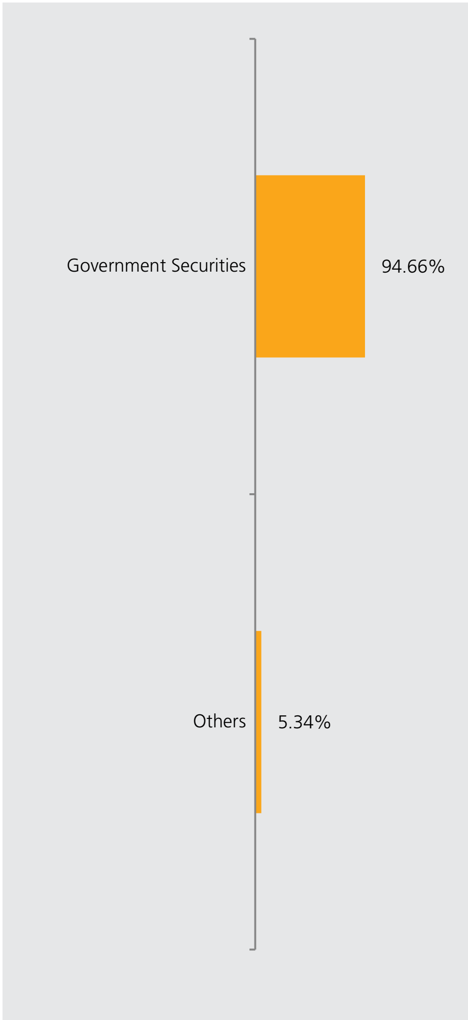
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	44.63%
8.30% RAJASHTHAN SDL 13.01.2026	27.86%
7.59% GOI CG 11-01-2026	16.57%
8.47% MAHARASHTRA SDL 10.02.2026	5.59%
Gilts Total	**94.66%**
Money Market Total	**3.15%**
Current Assets	**2.19%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th November 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 November, 23: ₹ 16.3014

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 30 November, 23: ₹ 10.22 Crs.

Modified Duration of Debt Portfolio: 2.11 years

YTM of Debt Portfolio: 7.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.59%	-
Last 6 Months	1.72%	-
Last 1 Year	4.77%	-
Last 2 Years	2.35%	-
Last 3 Years	2.28%	-
Since Inception	3.99%	-

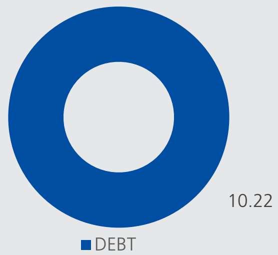
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

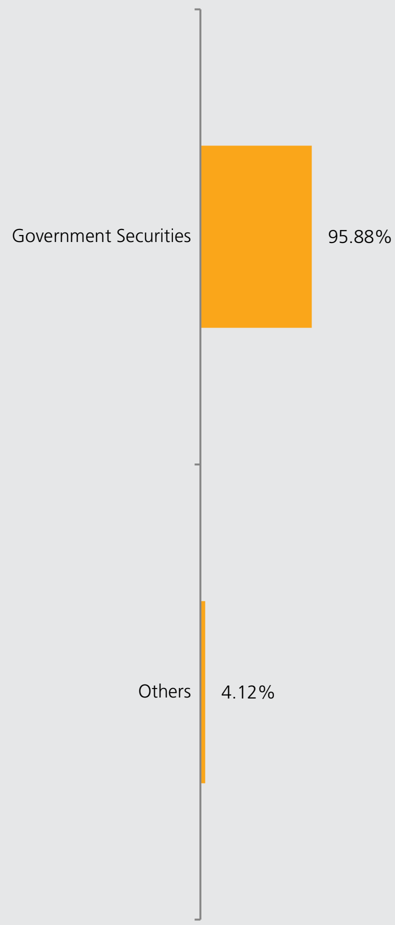
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	95.88%
Gilts Total	95.88%
Money Market Total	3.07%
Current Assets	1.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th November 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 22.0260
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 November, 23: ₹ 861.08 Crs.
Modified Duration of Debt Portfolio:
0.46 years
YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	5
MMI / Others	00-40	95

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.52%	-
Last 6 Months	3.22%	-
Last 1 Year	6.23%	-
Last 2 Years	4.94%	-
Last 3 Years	4.35%	-
Since Inception	6.43%	-

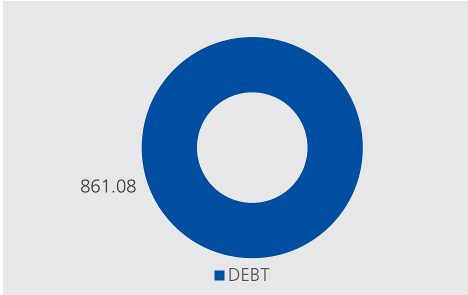
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

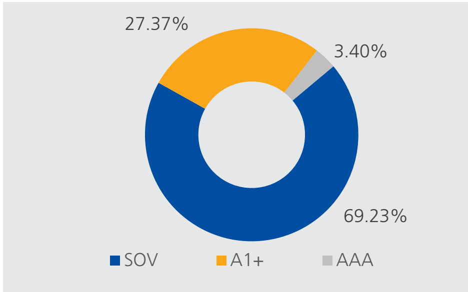
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	2.35%
9.04% KARNATAKA SDL 10/09/2024	1.18%
9.07% KERALA SDL 27-08-2024	1.12%
Gilts Total	**4.64%**
Money Market Total	**95.73%**
Current Assets	**-0.37%**
Total	**100.00%**

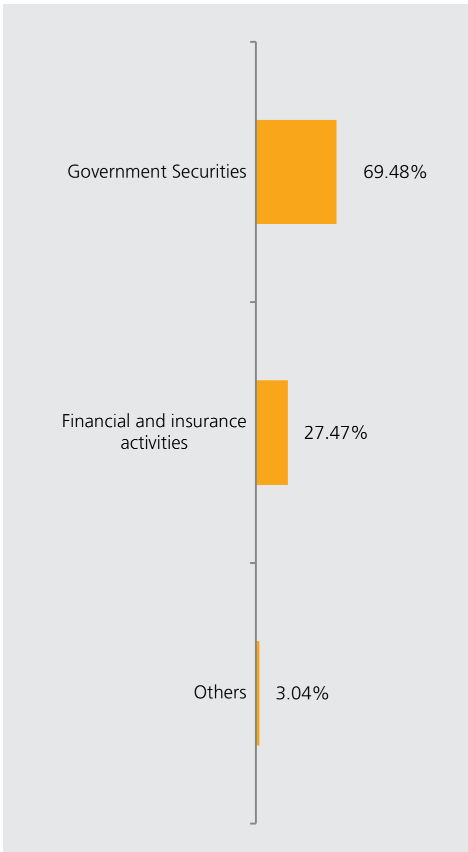
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th November 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 17.4449
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 30 November, 23: ₹ 36.18 Crs.
Modified Duration of Debt Portfolio: 0.46 years
YTM of Debt Portfolio: 6.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	7
MMI / Others	00-40	93

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.52%	-
Last 6 Months	3.21%	-
Last 1 Year	6.23%	-
Last 2 Years	4.94%	-
Last 3 Years	4.34%	-
Since Inception	5.79%	-

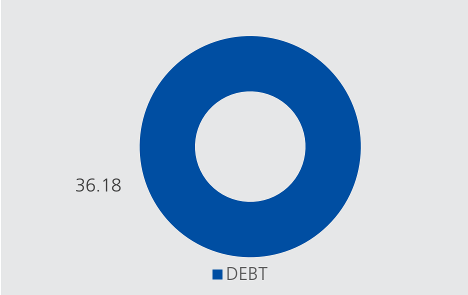
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

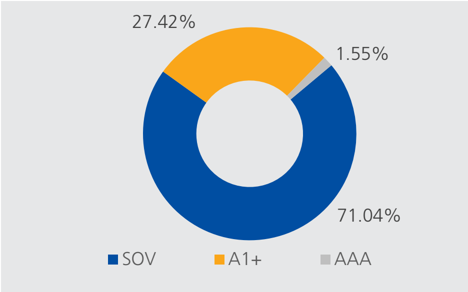
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	5.59%
9.07% KERALA SDL 27-08-2024	1.40%
Gilts Total	**6.99%**
Money Market Total	**93.50%**
Current Assets	**-0.49%**
Total	**100.00%**

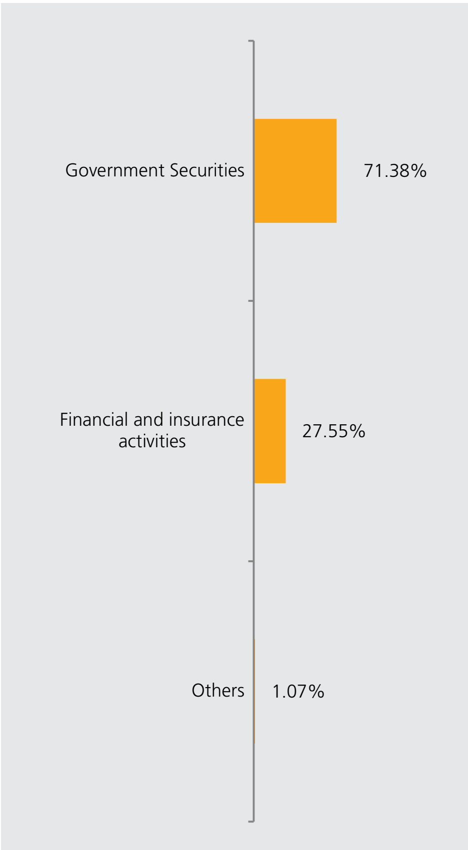
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th November 2023

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 November, 23: ₹ 22.3264
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30 November, 23: ₹ 0.05 Crs.
Modified Duration of Debt Portfolio: N.A
YTM of Debt Portfolio: 6.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	-
Last 6 Months	2.93%	-
Last 1 Year	5.69%	-
Last 2 Years	4.68%	-
Last 3 Years	4.09%	-
Since Inception	7.11%	-

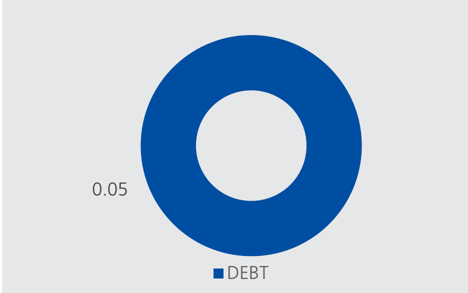
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

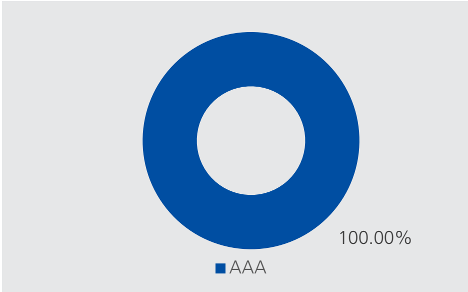
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.77%
Current Assets	0.23%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Sumanta Khan	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.
Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
Reliance Nippon Life Insurance Company Limited is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.
NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.
All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday (except public holidays) on our Toll Free Number 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. 4. Chat with us on our WhatsApp number (+91) 7208852700.