

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST FEBRUARY 2023



IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 31st January 2023

Macro-Economic Update

Like the rest of the world, India too has faced extraordinary set of challenges but has withstood them better than most economies. India's real GDP is expected to grow by ~6.5% in FY24 as highlighted in the economic survey. Union Budget FY24 has laid the base for robust growth outlook by focussing on steering the economy to the path of macro stability through fiscal consolidation and higher capex allocation. The Budget projects fiscal deficit at 6.4% for FY23 and 5.9% for FY24 at a nominal GDP growth rate of 10.5% next year. Other than the fiscal consolidation and infrastructure development, the budget has prioritised inclusive development through initiatives like building digital infrastructure for agriculture, and higher allocation to affordable housing, green growth with focus on energy transition to renewables and financial sector development.

As we steer through 2023, the high frequency indicators continue to reflect robust growth performance. Manufacturing PMI in Jan-2023, continued to remain in the expansionary zone, highlighting a nineteenth successive monthly improvement in operating conditions and activity. Rural outlook has shown signs of recovery with unemployment rate further declining in Jan-2023 to 6.48% from 7.44% in Dec-2023 and Urban unemployment declining from 10.09% in Dec-2023 to 8.55% in Jan-2023, a significant fall. On production front, IIP showed a sharp pickup in sequential production, increasing by 6.03% m/m in Nov-2022, with a robust pickup in manufacturing (6.55% m/m). This momentum is expected to be visible in the month of December as well, taking a note from eight core industries, which showed a sequential pick up in the overall index by 9.2% m/m in Dec-2022. Both Steel (5.6% m/m) and Cement (12.2% m/m) production supported the overall production activity. Auto sales remained robust relative to seasonal performance. Passenger vehicles picked up by 7.2% y/y and Tractor sales picked up by 19.2% y/y in Dec-2022. Inflation has also shown signs of cooling led by decline in vegetable and edible oil prices. Dec-2022, headline CPI came in at a 12-month low of 5.72% y/y (falling within the MPC's CPI mandate of 2%-6%). Core inflation continues to remain elevated and above 6%, which is expected to soften with a lag. Recent pickup in gold prices poses an upside risk to core cpi.

Globally the balance of risks remains tilted to the downside, but adverse risks have moderated since Oct-2022. IMF in its January's World Economic Outlook has projected Global growth to fall from an estimated 3.4% in 2022 to 2.9% in 2023, then rise to 3.1% in 2024. Global monetary policies continue to tighten further with Bank of England and ECB each increasing interest rates by 50bps to tackle inflation. On the other hand, US slowed the pace of rate hike to 25bps and delivered a relatively less hawkish policy language, acknowledging the impact of high interest rates on interest sensitive sectors like real estate and the marginal decline in the nominal wage growth in US, both these signs will have positive implications for US Inflation but with a lag.

Equity Market Update:

In January, global markets were buoyant. Gradual cooling of inflation has led to slower rate hikes by the US Central Bank. Indian markets underperformed most emerging and developed markets in January as FII flows moved towards China. The Nifty50 Index declined 2.4% in January while mid-cap and small-cap indices were down 2.6% and 2.4% respectively. In addition, adverse research reports released by a research firm targeting a large Indian conglomerate, dampened investor sentiment. Power (-11%), Oil & Gas (-9%) and Banking (-6%) indices fell the most, while Auto (+5%), IT (+3%) and Metals (+1%) gained. FIIs sold net USD 3 bn worth of Indian equities, while DIIs bought USD 4 bn during the month.



INVESTMENT INSIGHT

Fund Report as on 31st January 2023

Equity Market Outlook & Strategy

Positive global macro factors like cooling of inflation and improving growth prospects should lead to better investor sentiment. The Q3 earnings season for Indian companies has been robust so far with Banking, IT and Automobile sectors outperforming expectations. The Union Budget 2023 focused on Government capex with a strong growth of 37% for next year. This provides better visibility on order inflow for capital goods sector and demand growth for basic materials like cement & steel. With good kharif harvest and rabi sowing, rural demand seems to have bottomed out as indicated by some consumer staples and auto companies. Due to these factors, we believe that earnings outlook for Indian equities should remain robust through FY24. With the recent underperformance of Indian markets against Emerging Markets, the valuation premium of India has come down. While sudden fall in stock prices of an Indian conglomerate has led to investors turning watchful, we do not believe that there should be any systemic risk for Indian market arising out of this. Sharp rise in commodity prices and slower than expected recovery in rural demand remain the key risk for Indian markets. We remain positive on Indian equities over medium term owing to structural levers of Indian economy and like sectors such as financials, consumption, cement & capital goods.



INVESTMENT INSIGHT

Fund Report as on 31st January 2023

Fixed Income Market Update

10y Benchmark vs Repo Rate



Yield on 10-Year benchmark Government Security traded in 7.28%-7.40% range during Jan 2023, closing at 7.34% on month end. The yields were stable with range-bound crude oil prices sticky core inflation. Although global bond yields cooled off on softer than expected inflation.



INVESTMENT INSIGHT

Fund Report as on 31st January 2023

Fixed Income Market Outlook & Strategy

On global front, the yield on US 10Y bond fell during the month on easing of inflation and expectations of slower pace of monetary tightening by US FED. Crude oil prices stabilised around \$85 per barrel on mixed cues from China's economic reopening and mounting fears of a global economic slowdown. On domestic front, market welcomed the Fiscal consolidation by Central government in the Union Budget leading to comfortable Gross Borrowing of Rs. 15.43 trillion for FY24. RBI is expected to go slow with its monetary policy tightening on signs of inflation easing and slower tightening by US FED. Going forward, we expect G-sec yields to peak in the near term and take cues from further Macro economic developments.

The progress of monetary tightening from Central Banks, global commodity prices, growth & inflation trajectory remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st January 2023

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Sumanta Khan

NAV as on 31 January, 23: ₹13.7280

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 31 January, 23: ₹ 657.54 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-10	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.06%	-2.45%
Last 6 Months	3.30%	2.94%
Last 1 Year	1.36%	1.86%
Last 2 Years	12.20%	13.82%
Last 3 Years	N.A	N.A
Since Inception	10.97%	12.46%

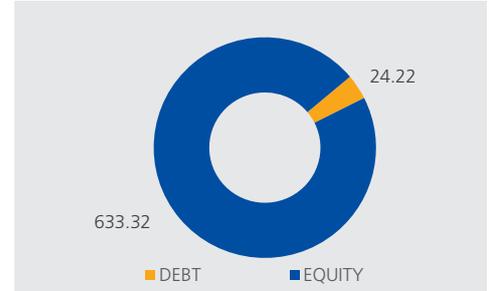
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

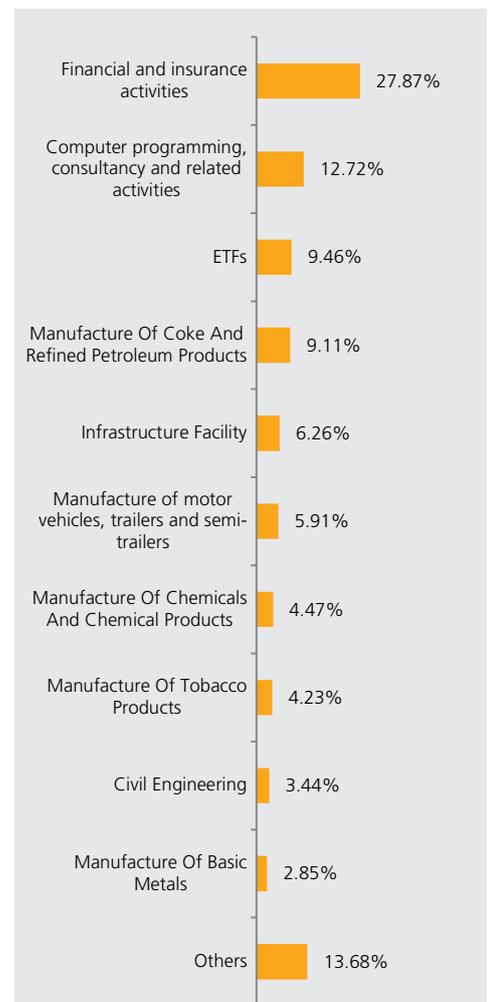
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.42%
HDFC BANK LTD.FV-2	6.60%
INFOSYS LIMITED	6.52%
ICICI BANK LTD.FV-2	4.53%
TATA CONSULTANCY SERVICES LTD.	4.35%
HDFC LTD FV 2	4.25%
ITC - FV 1	4.23%
LARSEN&TUBRO	3.44%
HINDUSTAN LEVER LTD.	2.91%
BHARTI AIRTEL LIMITED	2.75%
KOTAK MAHINDRA BANK LIMITED_FV5	2.53%
STATE BANK OF INDIAFV-1	2.49%
MAHINDRA & MAHINDRA LTD.-FV5	2.33%
AXIS BANK LIMITEDFV-2	2.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.84%
MARUTI UDYOG LTD.	1.72%
TATA IRON & STEEL COMPANY LTD	1.61%
HCL TECHNOLOGIES LIMITED	1.50%
NTPC LIMITED	1.44%
INDUSIND BANK LIMITED	1.36%
BAJAJ FINANCE LIMITED	1.35%
HINDALCO INDUSTRIES LTD FV RE 1	1.24%
TATA MOTORS LTD.FV-2	1.14%
ASIAN PAINTS LIMITEDFV-1	1.06%
ULTRATECH CEMCO LTD	1.02%
TITAN COMPANY LIMITED	1.01%
SBI LIFE INSURANCE COMPANY LIMITED	0.97%
BAJAJ FINSERV LIMITED	0.77%
ASHOK LEYLAND LIMITED	0.72%
CIPLA LTD.	0.70%
BHARAT PETROLEUM CORP. LTD.	0.69%
BRITANNIA INDUSTRIES LTD	0.64%
POWER GRID CORP OF INDIA LTD	0.60%
COAL INDIA LIMITED	0.60%
EICHER MOTORS LIMITED	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.58%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.55%
NESTLE INDIA LIMITED	0.52%
ONGCFV-5	0.51%
UPL LIMITED	0.51%
INDRAPRASTHA GAS LIMITED	0.51%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.49%
HERO MOTOCORP LIMITED	0.44%
APOLLO TYRES LIMITED	0.40%
TATA POWER CO. LTD.FV-1	0.39%
LTIMINDTREE LIMITED	0.36%
TVS MOTOR COMPANY LIMITED	0.31%
TRENT LTD	0.25%
NMDC LIMITED	0.24%
CANARA BANK	0.24%
DIVIS LABORATORIES LIMITED	0.20%
JUBILANT FOODWORKS LIMITED	0.19%
Equity Total	86.85%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.71%
SBI-ETF Nifty Bank	1.71%
Nippon India ETF Bank Bees	1.71%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.65%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.24%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.93%
ICICI PRUDENTIAL IT ETF	0.50%
ETFs	9.46%
Money Market Total	3.24%
Current Assets	0.44%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹35.6128

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 January, 23: ₹ 2,135.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.07%	-2.45%
Last 6 Months	2.56%	2.94%
Last 1 Year	1.51%	1.86%
Last 2 Years	13.30%	13.82%
Last 3 Years	14.38%	13.87%
Since Inception	10.21%	9.73%

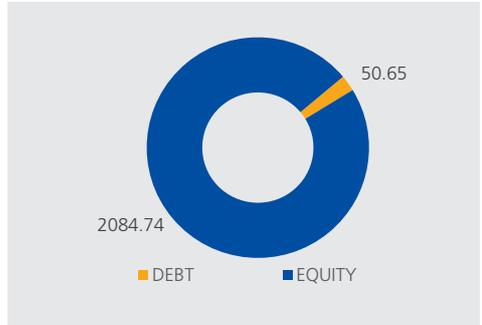
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

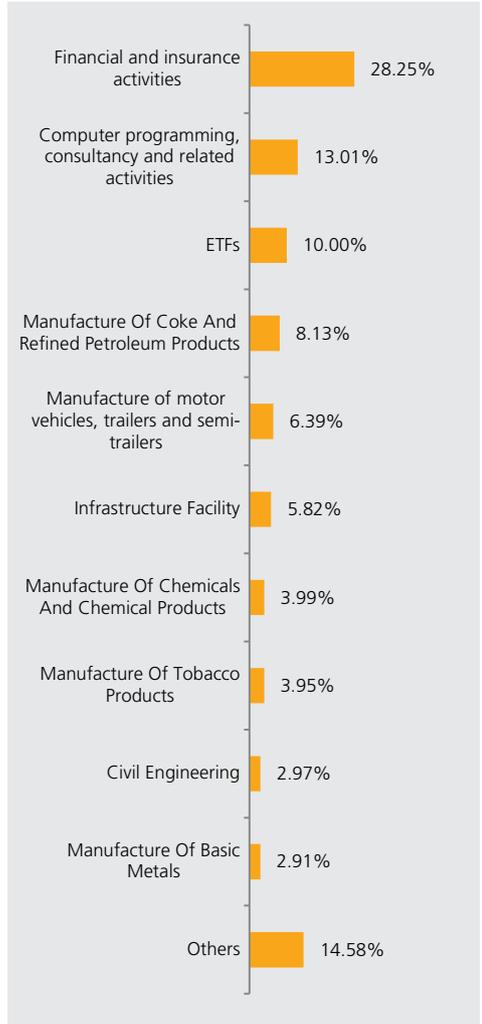
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.93%
INFOSYS LIMITED	7.04%
HDFC BANK LTD.FV-2	6.79%
ICICI BANK LTD.FV-2	4.79%
HDFC LTD FV 2	4.47%
TATA CONSULTANCY SERVICES LTD.	3.99%
ITC - FV 1	3.95%
LARSEN&TUBRO	2.97%
KOTAK MAHINDRA BANK LIMITED_FV5	2.92%
MAHINDRA & MAHINDRA LTD.-FV5	2.56%
AXIS BANK LIMITEDFV-2	2.38%
HINDUSTAN LEVER LTD.	2.37%
BHARTI AIRTEL LIMITED	1.95%
TATA IRON & STEEL COMPANY LTD	1.75%
NTPC LIMITED	1.72%
BAJAJ FINANCE LIMITED	1.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
MARUTI UDYOG LTD.	1.46%
ULTRATECH CEMCO LTD	1.42%
STATE BANK OF INDIAFV-1	1.38%
TATA MOTORS LTD.FV-2	1.36%
TITAN COMPANY LIMITED	1.28%
BAJAJ FINSERV LIMITED	1.24%
HCL TECHNOLOGIES LIMITED	1.24%
SBI LIFE INSURANCE COMPANY LIMITED	1.20%
ASIAN PAINTS LIMITEDFV-1	1.19%
HINDALCO INDUSTRIES LTD FV RE 1	1.17%
BRITANNIA INDUSTRIES LTD	1.01%
CIPLA LTD.	0.91%
ASHOK LEYLAND LIMITED	0.79%
SIEMENS LIMITED	0.78%
INDUSIND BANK LIMITED	0.69%
INDRAPRASTHA GAS LIMITED	0.67%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.64%
HERO MOTOCORP LIMITED	0.61%
EICHER MOTORS LIMITED	0.56%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.53%
TRENT LTD	0.50%
TATA POWER CO. LTD.FV-1	0.48%
HAVELLS INDIA LIMITED	0.48%
NMDC LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.44%
SRF LIMITED	0.43%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.42%
JUBILANT FOODWORKS LIMITED	0.42%
BANDHAN BANK LIMITED	0.40%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
AMBUJA CEMENTS LIMITED	0.36%
ZOMATO LIMITED	0.34%
VOLTAS LTD	0.31%
LTIMINDTREE LIMITED	0.31%
DR. REDDY LABORATORIES	0.30%
TATA MOTORS LTD-DVR	0.22%
BHARAT PETROLEUM CORP. LTD.	0.20%
CANARA BANK	0.19%
LIC HOUSING FINANCE LIMITED	0.16%
Equity Total	87.63%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	2.17%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.95%
SBI-ETF Nifty Bank	1.83%
Nippon India ETF Bank Bees	1.80%
ICICI PRUDENTIAL IT ETF	1.38%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.67%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.20%
ETFs	10.00%
Money Market Total	2.15%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹34.5264

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 January, 23: ₹ 311.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.38%	-2.99%
Last 6 Months	3.03%	0.44%
Last 1 Year	3.98%	2.21%
Last 2 Years	15.90%	15.59%
Last 3 Years	17.70%	16.66%
Since Inception	9.95%	9.35%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

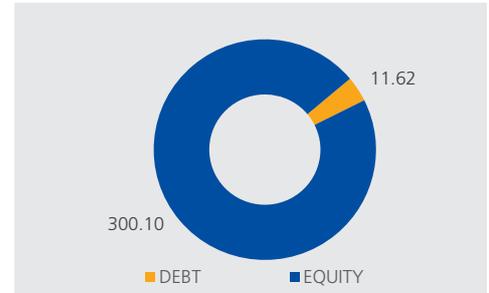
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

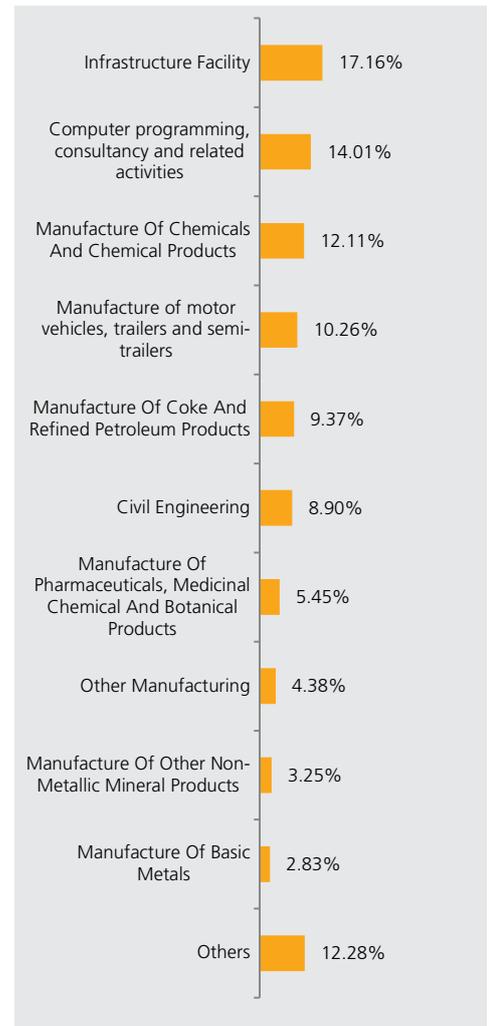
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.90%
RELIANCE INDUSTRIES LTD.	7.61%
BHARTI AIRTEL LIMITED	7.19%
HINDUSTAN LEVER LTD.	7.06%
INFOSYS LIMITED	7.01%
MARUTI UDYOG LTD.	5.62%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.45%
MAHINDRA & MAHINDRA LTD. -FV5	4.64%
TATA CONSULTANCY SERVICES LTD.	4.50%
TITAN COMPANY LIMITED	4.38%
NTPC LIMITED	4.12%
ASIAN PAINTS LIMITEDFV-1	3.54%
ULTRATECH CEMCO LTD	3.25%
POWER GRID CORP OF INDIA LTD	3.12%
JSW STEEL LIMITED	2.53%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.42%
ONGCFV-5	2.01%
COAL INDIA LIMITED	1.93%
HCL TECHNOLOGIES LIMITED	1.69%
NESTLE INDIA LIMITED	1.64%
BAJAJ AUTO LTD	1.28%
AVENUE SUPERMARTS LIMITED	1.21%
GRASIM INDUSTRIES LTD.	1.08%
BHARAT PETROLEUM CORP. LTD.	1.00%
INDIAN OIL CORPORATION LIMITED	0.76%
COFORGE LIMITED	0.51%
HERO MOTOCORP LIMITED	0.47%
DABUR INDIA LTD.	0.42%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.31%
HINDUSTAN ZINC LIMITEDFV-2	0.30%
WIPRO	0.30%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
Equity Total	96.27%
Money Market Total	3.53%
Current Assets	0.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st January 2023

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹20.3688

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 31 January, 23: ₹ 779.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.74%	-2.45%
Last 6 Months	3.58%	2.94%
Last 1 Year	3.69%	1.86%
Last 2 Years	13.86%	13.82%
Last 3 Years	14.56%	13.87%
Since Inception	10.77%	13.79%

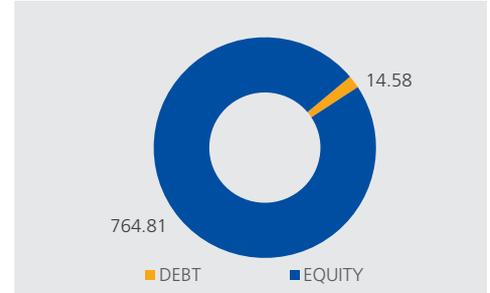
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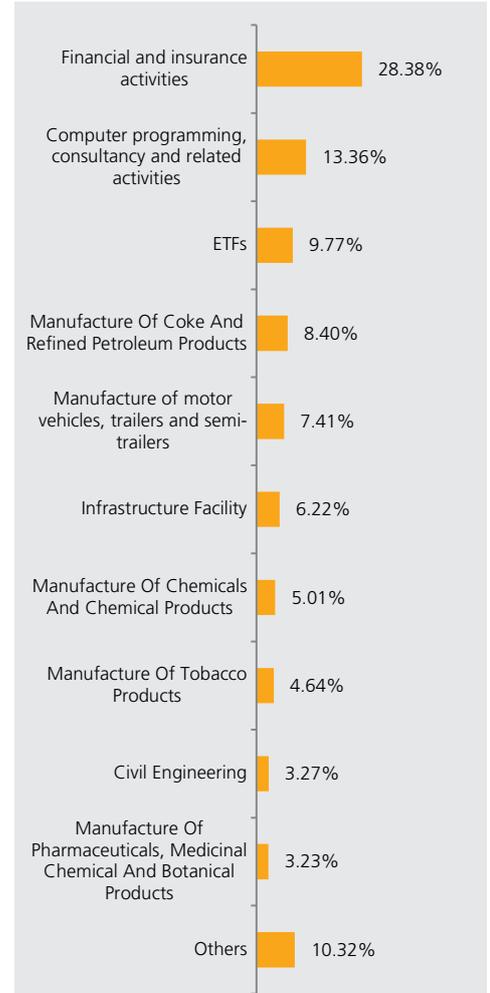
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.76%
HDFC BANK LTD.FV-2	7.51%
INFOSYS LIMITED	6.96%
HDFC LTD FV 2	4.83%
ICICI BANK LTD.FV-2	4.81%
ITC - FV 1	4.64%
TATA CONSULTANCY SERVICES LTD.	4.03%
LARSEN&TUBRO	3.27%
HINDUSTAN LEVER LTD.	2.99%
BHARTI AIRTEL LIMITED	2.85%
MAHINDRA & MAHINDRA LTD.-FV5	2.40%
MARUTI UDYOG LTD.	2.35%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.31%
AXIS BANK LIMITEDFV-2	2.31%
KOTAK MAHINDRA BANK LIMITED_FV5	2.30%
STATE BANK OF INDIAFV-1	2.25%
TATA MOTORS LTD.FV-2	1.94%
NTPC LIMITED	1.72%
BAJAJ FINANCE LIMITED	1.53%
TATA IRON & STEEL COMPANY LTD	1.53%
TITAN COMPANY LIMITED	1.28%
HCL TECHNOLOGIES LIMITED	1.24%
HINDALCO INDUSTRIES LTD FV RE 1	1.21%
ASIAN PAINTS LIMITEDFV-1	0.94%
CIPLA LTD.	0.91%
SBI LIFE INSURANCE COMPANY LIMITED	0.91%
ULTRATECH CEMCO LTD	0.81%
APOLLO TYRES LIMITED	0.80%
INDUSIND BANK LIMITED	0.78%
COFORGE LIMITED	0.75%
POWER GRID CORP OF INDIA LTD	0.73%
ASHOK LEYLAND LIMITED	0.72%
BAJAJ FINSERV LIMITED	0.67%
TVS MOTOR COMPANY LIMITED	0.66%
BHARAT PETROLEUM CORP. LTD.	0.65%
COAL INDIA LIMITED	0.62%
PIDILITE INDUSTRIES LIMITED	0.56%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.56%
INDRAPRASTHA GAS LIMITED	0.52%
UPL LIMITED	0.51%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.49%
TATA POWER CO. LTD.FV-1	0.40%
AVENUE SUPERMARTS LIMITED	0.38%
LTIMINDTREE LIMITED	0.38%
VOLTAS LTD	0.32%
SIEMENS LIMITED	0.28%
Equity Total	88.36%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.85%
SBI-ETF Nifty Bank	1.85%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.67%
Nippon India ETF Bank Bees	1.65%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.36%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.88%
ICICI PRUDENTIAL IT ETF	0.51%
ETFs	9.77%
Money Market Total	1.61%
Current Assets	0.26%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st January 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangale (Debt)

NAV as on 31 January, 23: ₹39.9804

Inception Date: 09th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 January, 23: ₹ 100.18 Crs.

Modified Duration of Debt Portfolio:

6.24 years

YTM of Debt Portfolio: 7.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	74
MMI / Others	00-25	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.12%	-0.13%
Last 6 Months	2.82%	3.48%
Last 1 Year	2.89%	3.45%
Last 2 Years	5.34%	5.57%
Last 3 Years	7.41%	7.91%
Since Inception	7.78%	7.87%

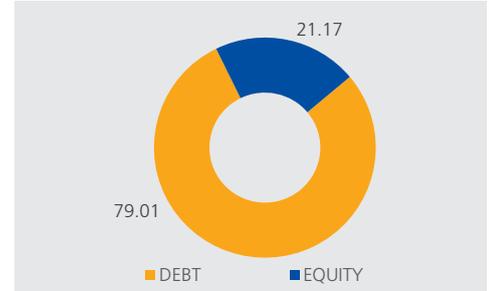
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

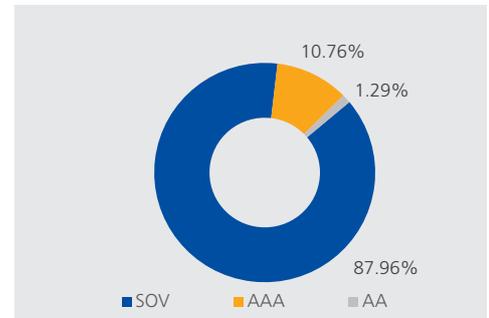
Portfolio

Name of Instrument	% to AUM
7.65% IRFC NCD 30-12-2032 SR 167	3.39%
9.05% HDFC NCD 20-11-2023 U-004	1.31%
6.75% PCHFL NCD 26-09-2031	1.00%
Bonds/Debentures Total	5.70%
7.26% GOI CG 22-08-2032	18.79%
7.54% GOI 23.05.2036	11.60%
7.17% GOI 08-01-2028	10.62%
7.38% GOI CG 20-06-2027	8.33%
7.37% GOI 16-04-2023	5.00%
7.36% GOI CG 12-09-2052	4.16%
7.40% GOI CG 19-09-2062	4.12%
7.41% GOI CG 19-12-2036	2.50%
GSEC STRIP 15.12.2024	2.30%
6.79% GOI CG 15-05-2027	0.94%
Gilts Total	68.36%
RELIANCE INDUSTRIES LTD.	2.01%
HDFC BANK LTD.FV-2	1.86%
ICICI BANK LTD.FV-2	1.57%
INFOSYS LIMITED	1.55%
HDFC LTD FV 2	1.31%
ITC - FV 1	1.02%
TATA CONSULTANCY SERVICES LTD.	0.91%
LARSEN&TUBRO	0.72%
KOTAK MAHINDRA BANK LIMITED_FV5	0.67%
HINDUSTAN LEVER LTD.	0.67%
AXIS BANK LIMITEDFV-2	0.66%
STATE BANK OF INDIAFV-1	0.65%
BHARTI AIRTEL LIMITED	0.64%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
MARUTI UDYOG LTD.	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
BAJAJ FINANCE LIMITED	0.42%
TATA MOTORS LTD.FV-2	0.37%
POWER GRID CORP OF INDIA LTD	0.31%
NTPC LIMITED	0.29%
TATA IRON & STEEL COMPANY LTD	0.27%
TITAN COMPANY LIMITED	0.27%
INDUSIND BANK LIMITED	0.26%
ULTRATECH CEMCO LTD	0.25%
ASIAN PAINTS LIMITEDFV-1	0.25%
BAJAJ FINSERV LIMITED	0.24%
CIPLA LTD.	0.21%
DR. REDDY LABORATORIES	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
HERO MOTOCORP LIMITED	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.15%
SBI LIFE INSURANCE COMPANY LIMITED	0.15%
HCL TECHNOLOGIES LIMITED	0.15%
DIVIS LABORATORIES LIMITED	0.15%
UPL LIMITED	0.15%
NESTLE INDIA LIMITED	0.14%
WIPRO	0.14%
COAL INDIA LIMITED	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.13%
BAJAJ AUTO LTD	0.11%
TECH MAHINDRA LIMITEDFV-5	0.09%
GRASIM INDUSTRIES LTD.	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	21.13%
Money Market Total	3.66%
Current Assets	1.14%
Total	100.00%

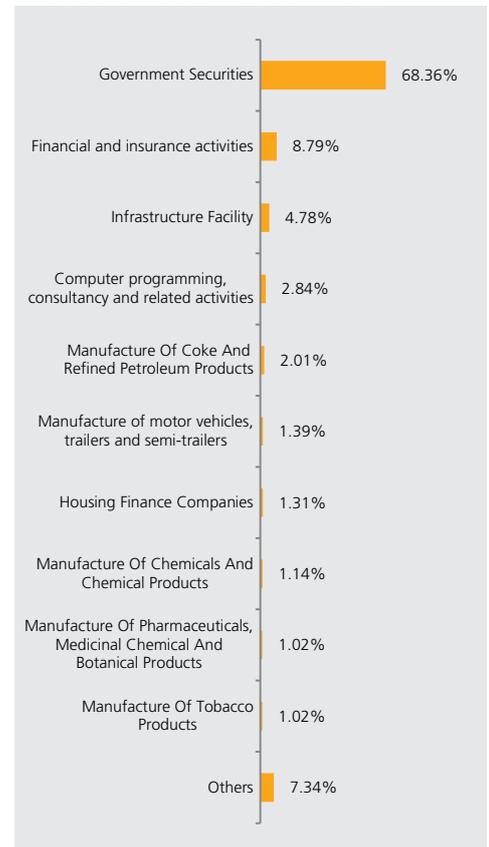
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st January 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹23.0331
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 January, 23: ₹ 149.37 Crs.
Modified Duration of Debt Portfolio: 0.50 years
YTM of Debt Portfolio: 6.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.55%
Last 6 Months	2.30%	3.14%
Last 1 Year	3.64%	5.14%
Last 2 Years	2.91%	4.35%
Last 3 Years	2.89%	4.33%
Since Inception	5.86%	6.72%

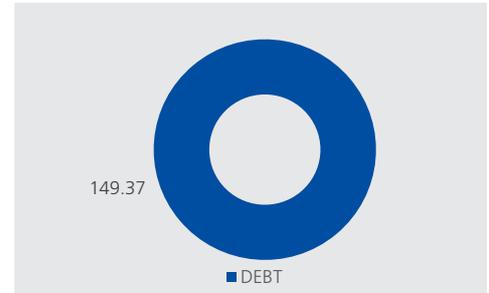
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

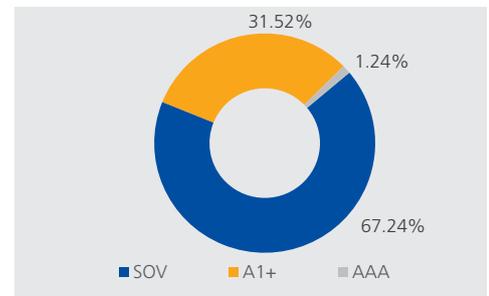
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.90%
Current Assets	0.10%
Total	100.00%

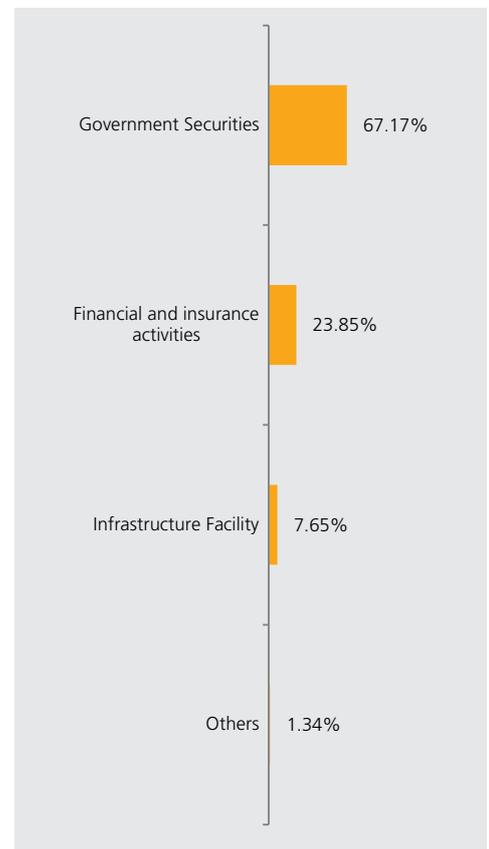
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st January 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹27.5353
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 January, 23: ₹ 229.09 Crs.
Modified Duration of Debt Portfolio: 6.12 years
YTM of Debt Portfolio: 7.15%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	85
MMI / Others	00-25	15

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.44%
Last 6 Months	2.93%	3.48%
Last 1 Year	2.82%	3.45%
Last 2 Years	2.70%	3.27%
Last 3 Years	5.34%	5.88%
Since Inception	7.16%	7.70%

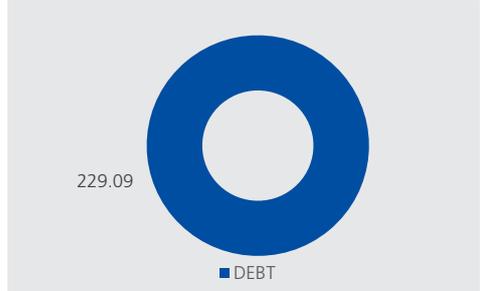
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

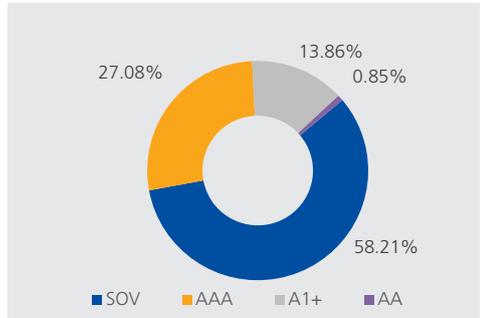
Portfolio

Name of Instrument	% to AUM
7.70% SBI NCD 19-01-2038 SR-LTB2	7.78%
9.05% HDFC NCD 20-11-2023 U-004	6.47%
7.64% IRFC NCD 28-11-2037 SR 165	4.87%
7.65% IRFC NCD 30-12-2032 SR 167	2.75%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.39%
6.43% HDFC NCD 29-09-2025 Y-001	1.91%
6.75% PCHFL NCD 26-09-2031	0.83%
7.75% PFC NCD 11-06-2030 SR 203-B	0.40%
Bonds/Debentures Total	27.40%
7.26% GOI CG 22-08-2032	21.87%
7.54% GOI 23.05.2036	14.76%
7.36% GOI CG 12-09-2052	5.20%
7.40% GOI CG 19-09-2062	5.15%
7.17% GOI 08-01-2028	3.22%
7.41% GOI CG 19-12-2036	3.07%
6.79% GOI CG 15-05-2027	1.64%
GSEC STRIP 15.12.2029	0.66%
GSEC STRIP 17.06.2028	0.65%
GSEC STRIP 17.12.2028	0.63%
GSEC STRIP 16.12.2028	0.59%
Gilts Total	57.45%
Money Market Total	13.84%
Current Assets	1.31%
Total	100.00%

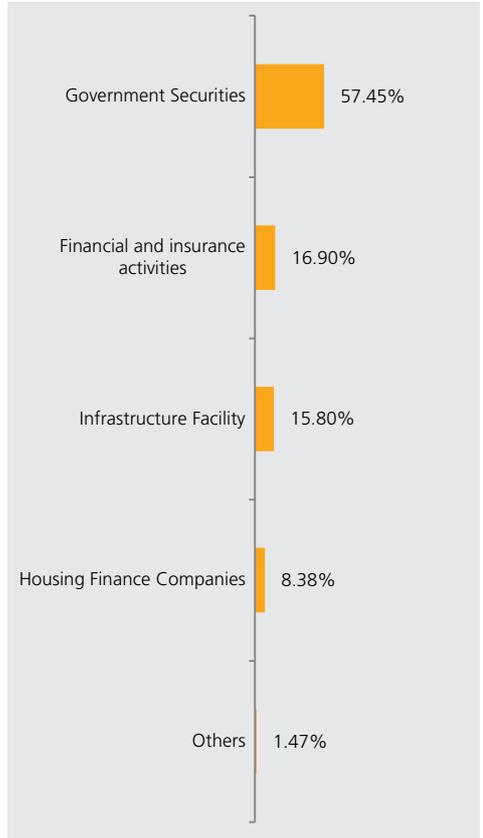
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹96.5192

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 31 January, 23: ₹ 72.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.97%	-2.45%
Last 6 Months	2.85%	2.94%
Last 1 Year	1.75%	1.86%
Last 2 Years	13.72%	13.82%
Last 3 Years	14.54%	13.87%
Since Inception	13.04%	13.71%

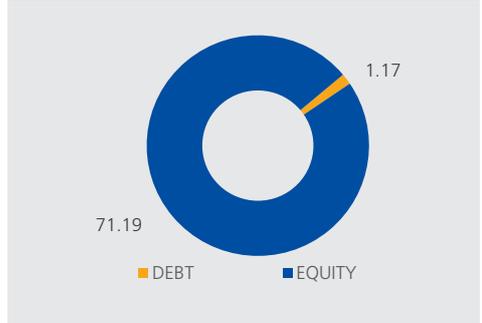
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

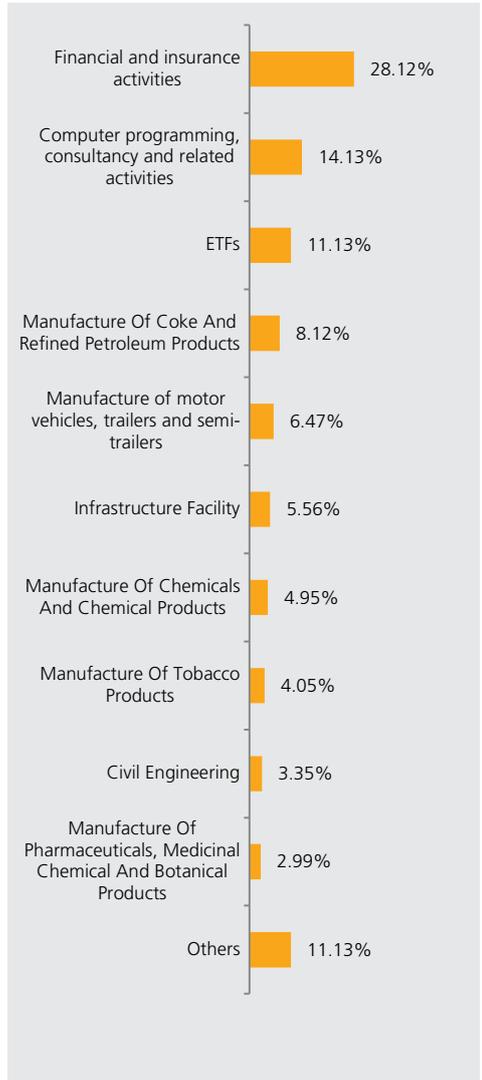
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.12%
INFOSYS LIMITED	7.35%
HDFC BANK LTD.FV-2	7.07%
ICICI BANK LTD.FV-2	5.16%
HDFC LTD FV 2	4.84%
TATA CONSULTANCY SERVICES LTD.	4.52%
ITC - FV 1	4.05%
LARSEN&TUBRO	3.35%
HINDUSTAN LEVER LTD.	2.65%
KOTAK MAHINDRA BANK LIMITED_FV5	2.57%
MAHINDRA & MAHINDRA LTD.-FV5	2.39%
AXIS BANK LIMITEDFV-2	2.10%
BHARTI AIRTEL LIMITED	1.98%
TATA IRON & STEEL COMPANY LTD	1.88%
MARUTI UDYOG LTD.	1.76%
TATA MOTORS LTD.FV-2	1.69%
STATE BANK OF INDIAFV-1	1.65%
BAJAJ FINANCE LIMITED	1.60%
NTPC LIMITED	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.48%
HCL TECHNOLOGIES LIMITED	1.44%
ASIAN PAINTS LIMITEDFV-1	1.37%
TITAN COMPANY LIMITED	1.37%
ULTRATECH CEMCO LTD	1.32%
BAJAJ FINSERV LIMITED	1.19%
SBI LIFE INSURANCE COMPANY LIMITED	1.04%
HINDALCO INDUSTRIES LTD FV RE 1	1.01%
POWER GRID CORP OF INDIA LTD	0.96%
BRITANNIA INDUSTRIES LTD	0.86%
CIPLA LTD.	0.71%
INDUSIND BANK LIMITED	0.64%
ASHOK LEYLAND LIMITED	0.63%
HERO MOTOCORP LIMITED	0.62%
EICHER MOTORS LIMITED	0.60%
INDRAPRASTHA GAS LIMITED	0.54%
UPL LIMITED	0.52%
ONGCFV-5	0.50%
DIVIS LABORATORIES LIMITED	0.48%
LTIMINDTREE LIMITED	0.43%
SRF LIMITED	0.41%
UNITED SPIRITS LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
JUBILANT FOODWORKS LIMITED	0.39%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.32%
DR. REDDY LABORATORIES	0.32%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.28%
AMBUJA CEMENTS LIMITED	0.26%
BANDHAN BANK LIMITED	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
Equity Total	87.25%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.34%
SBI-ETF Nifty Bank	3.17%
Nippon India ETF Bank Bees	2.13%
ICICI PRUDENTIAL IT ETF	1.46%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.03%
ETFs	11.13%
Money Market Total	1.17%
Current Assets	0.44%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹43.7036

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 31 January, 23: ₹ 604.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.88%	-2.45%
Last 6 Months	2.92%	2.94%
Last 1 Year	1.37%	1.86%
Last 2 Years	13.50%	13.82%
Last 3 Years	14.43%	13.87%
Since Inception	10.59%	9.74%

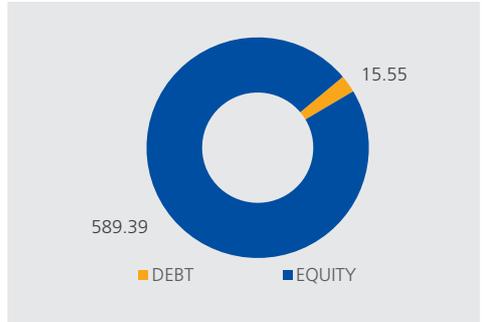
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

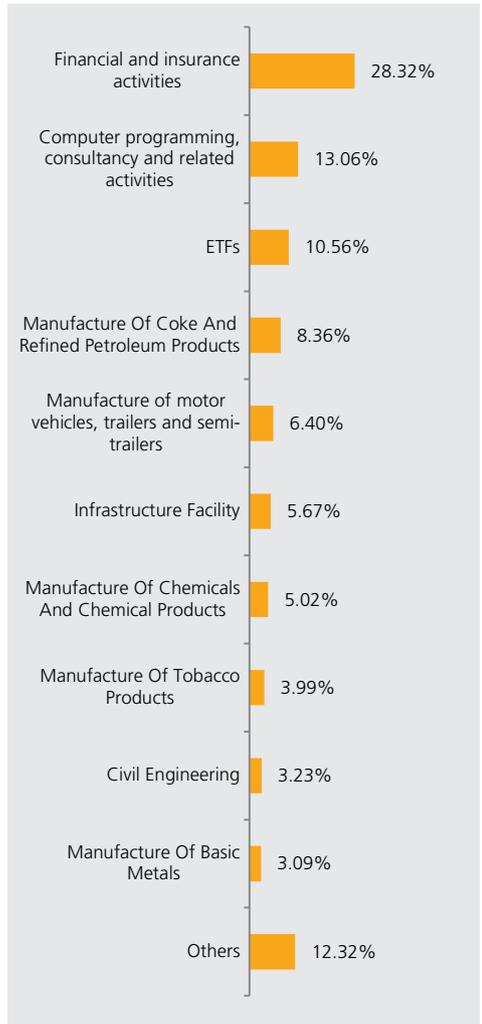
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.01%
INFOSYS LIMITED	7.26%
HDFC BANK LTD.FV-2	6.87%
ICICI BANK LTD.FV-2	5.02%
HDFC LTD FV 2	4.31%
TATA CONSULTANCY SERVICES LTD.	4.20%
ITC - FV 1	3.99%
LARSEN&TUBRO	3.23%
KOTAK MAHINDRA BANK LIMITED_FV5	2.90%
MAHINDRA & MAHINDRA LTD.-FV5	2.62%
HINDUSTAN LEVER LTD.	2.60%
AXIS BANK LIMITEDFV-2	2.35%
BHARTI AIRTEL LIMITED	2.09%
NTPC LIMITED	1.86%
TATA IRON & STEEL COMPANY LTD	1.86%
BAJAJ FINANCE LIMITED	1.65%
TATA MOTORS LTD.FV-2	1.63%
STATE BANK OF INDIAFV-1	1.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.53%
MARUTI UDYOG LTD.	1.47%
ULTRATECH CEMCO LTD	1.45%
BAJAJ FINSERV LIMITED	1.35%
ASIAN PAINTS LIMITEDFV-1	1.35%
TITAN COMPANY LIMITED	1.32%
HINDALCO INDUSTRIES LTD FV RE 1	1.23%
HCL TECHNOLOGIES LIMITED	1.21%
SBI LIFE INSURANCE COMPANY LIMITED	1.12%
BRITANNIA INDUSTRIES LTD	0.89%
CIPLA LTD.	0.69%
ASHOK LEYLAND LIMITED	0.68%
UPL LIMITED	0.62%
HERO MOTOCORP LIMITED	0.61%
INDUSIND BANK LIMITED	0.60%
EICHER MOTORS LIMITED	0.59%
INDRAPRASTHA GAS LIMITED	0.52%
NESTLE INDIA LIMITED	0.48%
SRF LIMITED	0.45%
DIVIS LABORATORIES LIMITED	0.44%
TATA POWER CO. LTD.FV-1	0.43%
TECH MAHINDRA LIMITEDFV-5	0.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.39%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.37%
BHARAT PETROLEUM CORP. LTD.	0.36%
UNITED SPIRITS LIMITED	0.36%
JUBILANT FOODWORKS LIMITED	0.35%
BANDHAN BANK LIMITED	0.32%
DR. REDDY LABORATORIES	0.31%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
AMBUJA CEMENTS LIMITED	0.25%
LIC HOUSING FINANCE LIMITED	0.21%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
MAX FINANCIAL SERVICES LIMITED	0.00%
Equity Total	86.87%
SBI-ETF Nifty Bank	2.01%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.87%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.73%
Nippon India ETF Bank Bees	1.57%
ICICI PRUDENTIAL IT ETF	1.41%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.15%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.81%
ETFs	10.56%
Money Market Total	2.53%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹47.6042

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 31 January, 23: ₹ 40.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.87%	-2.45%
Last 6 Months	2.98%	2.94%
Last 1 Year	1.34%	1.86%
Last 2 Years	13.40%	13.82%
Last 3 Years	14.22%	13.87%
Since Inception	10.31%	10.26%

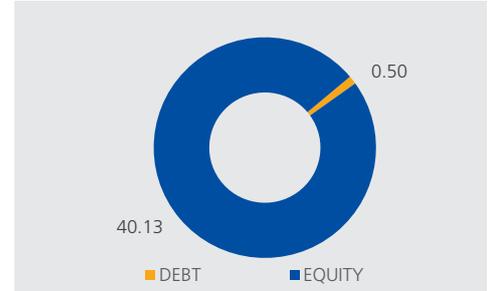
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

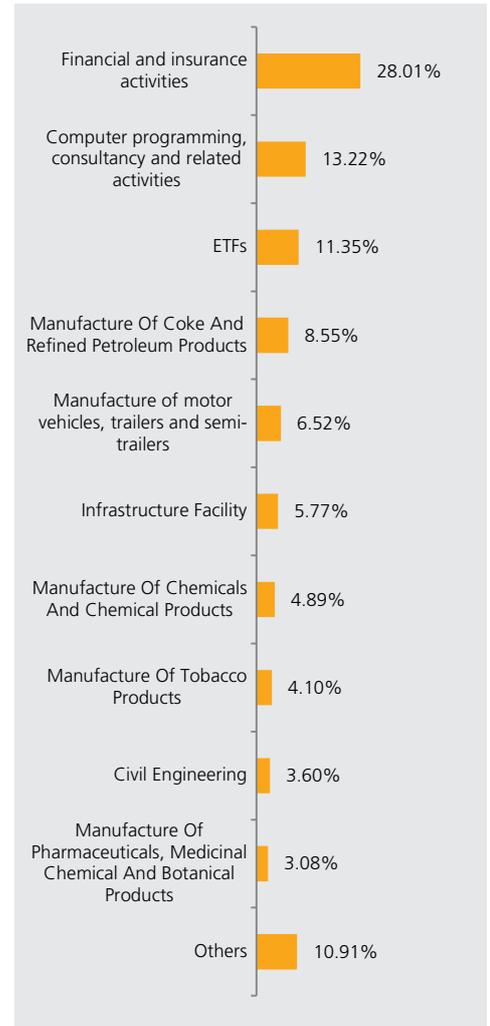
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.55%
INFOSYS LIMITED	7.20%
HDFC BANK LTD.FV-2	7.19%
ICICI BANK LTD.FV-2	4.94%
HDFC LTD FV 2	4.46%
TATA CONSULTANCY SERVICES LTD.	4.32%
ITC - FV 1	4.10%
LARSEN&TUBRO	3.60%
KOTAK MAHINDRA BANK LIMITED_FV5	2.96%
HINDUSTAN LEVER LTD.	2.68%
MAHINDRA & MAHINDRA LTD.-FV5	2.65%
BHARTI AIRTEL LIMITED	2.61%
AXIS BANK LIMITEDFV-2	2.42%
NTPC LIMITED	1.81%
TATA MOTORS LTD.FV-2	1.81%
BAJAJ FINANCE LIMITED	1.80%
TATA IRON & STEEL COMPANY LTD	1.78%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.61%
MARUTI UDYOG LTD.	1.50%
ULTRATECH CEMCO LTD	1.49%
STATE BANK OF INDIAFV-1	1.43%
TITAN COMPANY LIMITED	1.41%
ASIAN PAINTS LIMITEDFV-1	1.40%
BAJAJ FINSERV LIMITED	1.38%
HCL TECHNOLOGIES LIMITED	1.31%
SBI LIFE INSURANCE COMPANY LIMITED	1.15%
BRITANNIA INDUSTRIES LTD	1.03%
HINDALCO INDUSTRIES LTD FV RE 1	1.01%
HERO MOTOCORP LIMITED	0.63%
EICHER MOTORS LIMITED	0.60%
INDRAPRASTHA GAS LIMITED	0.59%
DIVIS LABORATORIES LIMITED	0.57%
ASHOK LEYLAND LIMITED	0.57%
CIPLA LTD.	0.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
NESTLE INDIA LIMITED	0.47%
UNITED SPIRITS LIMITED	0.46%
JUBILANT FOODWORKS LIMITED	0.44%
SRF LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.39%
UPL LIMITED	0.39%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.37%
DR. REDDY LABORATORIES	0.35%
BANDHAN BANK LIMITED	0.29%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.24%
Equity Total	87.43%
SBI-ETF Nifty Bank	3.41%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.12%
Nippon India ETF Bank Bees	2.17%
ICICI PRUDENTIAL IT ETF	1.54%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.10%
ETFs	11.35%
Money Market Total	1.01%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹42.0879

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 31 January, 23: ₹ 64.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.88%	-2.45%
Last 6 Months	3.06%	2.94%
Last 1 Year	1.45%	1.86%
Last 2 Years	13.57%	13.82%
Last 3 Years	14.48%	13.87%
Since Inception	9.59%	9.49%

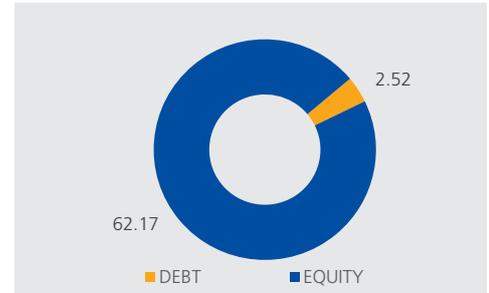
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

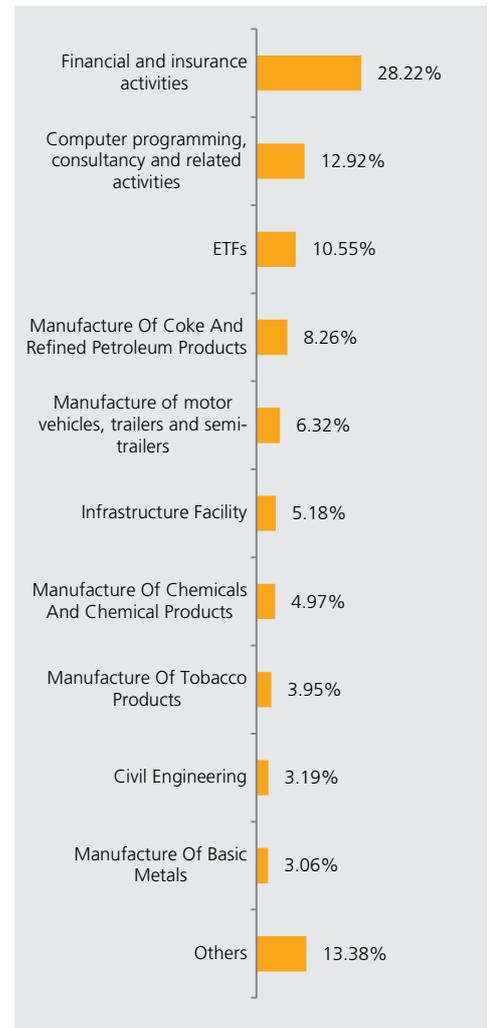
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.91%
INFOSYS LIMITED	7.19%
HDFC BANK LTD.FV-2	6.88%
ICICI BANK LTD.FV-2	5.10%
HDFC LTD FV 2	4.16%
TATA CONSULTANCY SERVICES LTD.	4.14%
ITC - FV 1	3.95%
LARSEN&TUBRO	3.19%
KOTAK MAHINDRA BANK LIMITED_FV5	2.89%
MAHINDRA & MAHINDRA LTD.-FV5	2.59%
HINDUSTAN LEVER LTD.	2.58%
AXIS BANK LIMITEDFV-2	2.33%
BHARTI AIRTEL LIMITED	2.06%
NTPC LIMITED	1.85%
TATA IRON & STEEL COMPANY LTD	1.85%
TATA MOTORS LTD.FV-2	1.60%
STATE BANK OF INDIAFV-1	1.60%
BAJAJ FINANCE LIMITED	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.51%
MARUTI UDYOG LTD.	1.46%
ULTRATECH CEMCO LTD	1.43%
BAJAJ FINSERV LIMITED	1.43%
ASIAN PAINTS LIMITEDFV-1	1.33%
TITAN COMPANY LIMITED	1.30%
HINDALCO INDUSTRIES LTD FV RE 1	1.22%
HCL TECHNOLOGIES LIMITED	1.19%
SBI LIFE INSURANCE COMPANY LIMITED	1.12%
BRITANNIA INDUSTRIES LTD	0.87%
CIPLA LTD.	0.68%
ASHOK LEYLAND LIMITED	0.67%
UPL LIMITED	0.61%
HERO MOTOCORP LIMITED	0.61%
INDUSIND BANK LIMITED	0.60%
EICHER MOTORS LIMITED	0.58%
INDRAPRASTHA GAS LIMITED	0.52%
NESTLE INDIA LIMITED	0.49%
DIVIS LABORATORIES LIMITED	0.44%
SRF LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.39%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
UNITED SPIRITS LIMITED	0.35%
BHARAT PETROLEUM CORP. LTD.	0.35%
JUBILANT FOODWORKS LIMITED	0.35%
BANDHAN BANK LIMITED	0.32%
DR. REDDY LABORATORIES	0.30%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
AMBUJA CEMENTS LIMITED	0.25%
LIC HOUSING FINANCE LIMITED	0.21%
MAX FINANCIAL SERVICES LIMITED	0.00%
Equity Total	85.56%
SBI-ETF Nifty Bank	3.42%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.16%
Nippon India ETF Bank Bees	1.60%
ICICI PRUDENTIAL IT ETF	1.39%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.98%
ETFs	10.55%
Money Market Total	3.66%
Current Assets	0.23%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹35.4626

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 January, 23: ₹ 19.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.87%	-2.45%
Last 6 Months	2.84%	2.94%
Last 1 Year	1.52%	1.86%
Last 2 Years	13.53%	13.82%
Last 3 Years	14.81%	13.87%
Since Inception	10.18%	9.73%

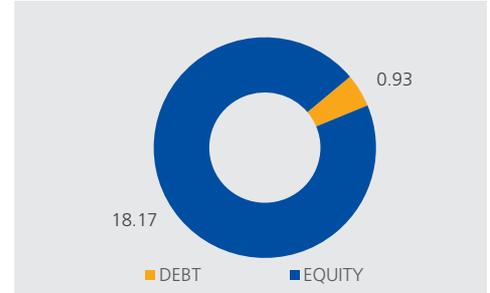
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

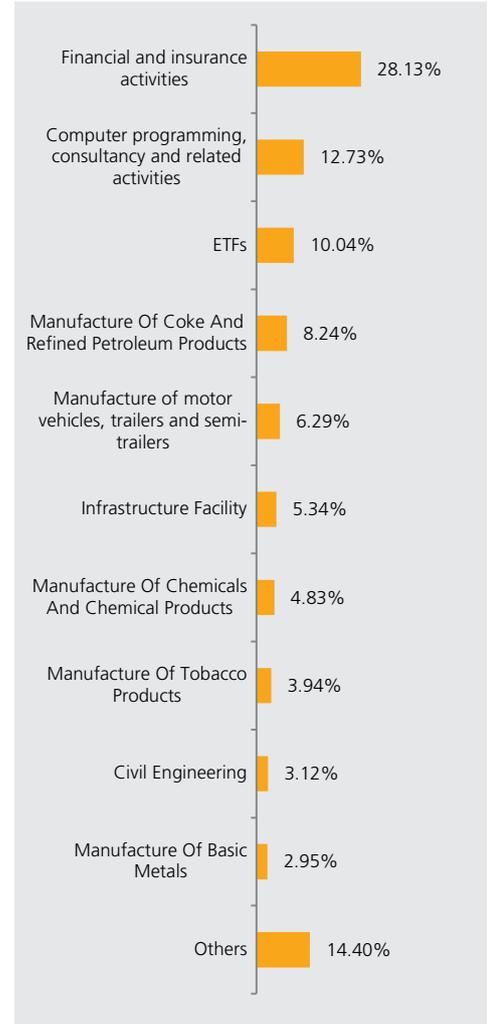
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.90%
INFOSYS LIMITED	7.07%
HDFC BANK LTD.FV-2	6.61%
ICICI BANK LTD.FV-2	5.33%
TATA CONSULTANCY SERVICES LTD.	3.98%
ITC - FV 1	3.94%
HDFC LTD FV 2	3.87%
KOTAK MAHINDRA BANK LIMITED_FV5	3.14%
LARSEN&TUBRO	3.12%
MAHINDRA & MAHINDRA LTD.-FV5	2.54%
AXIS BANK LIMITEDFV-2	2.50%
HINDUSTAN LEVER LTD.	2.47%
BHARTI AIRTEL LIMITED	1.94%
NTPC LIMITED	1.82%
TATA IRON & STEEL COMPANY LTD	1.78%
BAJAJ FINANCE LIMITED	1.60%
TATA MOTORS LTD.FV-2	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.48%
MARUTI UDYOG LTD.	1.46%
ULTRATECH CEMCO LTD	1.42%
BAJAJ FINSERV LIMITED	1.41%
STATE BANK OF INDIAFV-1	1.37%
ASIAN PAINTS LIMITEDFV-1	1.33%
TITAN COMPANY LIMITED	1.28%
HCL TECHNOLOGIES LIMITED	1.23%
HINDALCO INDUSTRIES LTD FV RE 1	1.16%
SBI LIFE INSURANCE COMPANY LIMITED	1.10%
BRITANNIA INDUSTRIES LTD	0.86%
ASHOK LEYLAND LIMITED	0.71%
CIPLA LTD.	0.67%
HERO MOTOCORP LIMITED	0.61%
INDUSIND BANK LIMITED	0.60%
UPL LIMITED	0.58%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.57%
EICHER MOTORS LIMITED	0.56%
INDRAPRASTHA GAS LIMITED	0.50%
SRF LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.44%
DIVIS LABORATORIES LIMITED	0.43%
BANDHAN BANK LIMITED	0.40%
NESTLE INDIA LIMITED	0.39%
JUBILANT FOODWORKS LIMITED	0.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.37%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
UNITED SPIRITS LIMITED	0.35%
BHARAT PETROLEUM CORP. LTD.	0.34%
TATA POWER CO. LTD.FV-1	0.33%
DR. REDDY LABORATORIES	0.29%
AMBUJA CEMENTS LIMITED	0.24%
LIC HOUSING FINANCE LIMITED	0.21%
Equity Total	85.10%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.14%
SBI-ETF Nifty Bank	3.05%
Nippon India ETF Bank Bees	1.52%
ICICI PRUDENTIAL IT ETF	1.37%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.96%
ETFs	10.04%
Money Market Total	4.63%
Current Assets	0.23%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹35.0056

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 31 January, 23: ₹ 10.51 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.85%	-2.45%
Last 6 Months	3.14%	2.94%
Last 1 Year	1.71%	1.86%
Last 2 Years	13.60%	13.82%
Last 3 Years	14.74%	13.87%
Since Inception	8.75%	8.44%

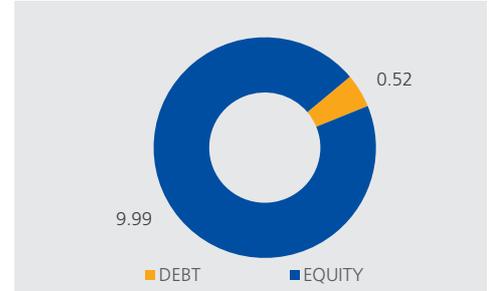
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

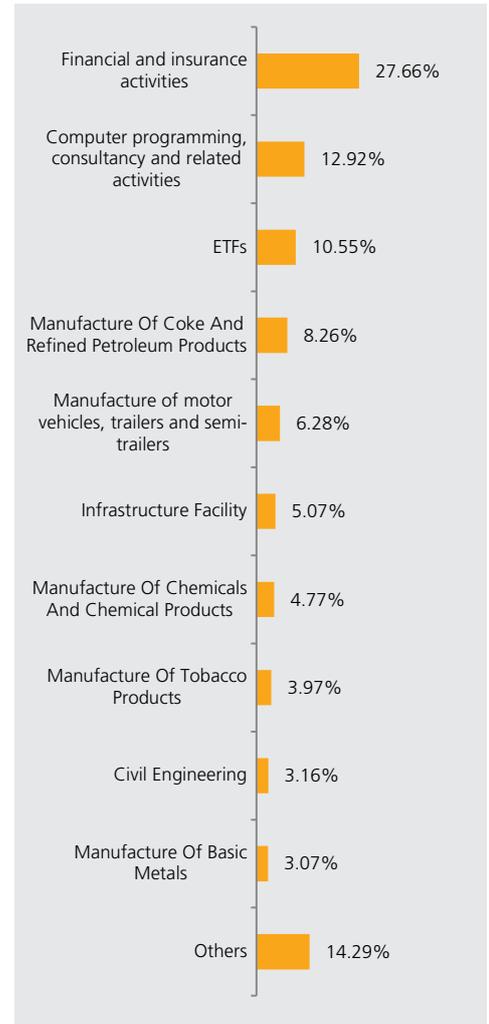
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.91%
INFOSYS LIMITED	7.20%
HDFC BANK LTD.FV-2	6.55%
ICICI BANK LTD.FV-2	5.10%
HDFC LTD FV 2	4.29%
TATA CONSULTANCY SERVICES LTD.	4.14%
ITC - FV 1	3.97%
LARSEN&TUBRO	3.16%
KOTAK MAHINDRA BANK LIMITED_FV5	2.75%
HINDUSTAN LEVER LTD.	2.59%
MAHINDRA & MAHINDRA LTD.-FV5	2.57%
AXIS BANK LIMITEDFV-2	2.34%
BHARTI AIRTEL LIMITED	2.04%
TATA IRON & STEEL COMPANY LTD	1.85%
NTPC LIMITED	1.77%
STATE BANK OF INDIAFV-1	1.60%
TATA MOTORS LTD.FV-2	1.60%
BAJAJ FINANCE LIMITED	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
MARUTI UDYOG LTD.	1.46%
ULTRATECH CEMCO LTD	1.44%
BAJAJ FINSERV LIMITED	1.37%
ASIAN PAINTS LIMITEDFV-1	1.34%
TITAN COMPANY LIMITED	1.27%
HINDALCO INDUSTRIES LTD FV RE 1	1.22%
HCL TECHNOLOGIES LIMITED	1.19%
SBI LIFE INSURANCE COMPANY LIMITED	1.07%
BRITANNIA INDUSTRIES LTD	0.87%
CIPLA LTD.	0.68%
ASHOK LEYLAND LIMITED	0.65%
HERO MOTOCORP LIMITED	0.61%
EICHER MOTORS LIMITED	0.59%
INDUSIND BANK LIMITED	0.58%
INDRAPRASTHA GAS LIMITED	0.51%
NESTLE INDIA LIMITED	0.49%
SRF LIMITED	0.43%
DIVIS LABORATORIES LIMITED	0.42%
UPL LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.38%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
BHARAT PETROLEUM CORP. LTD.	0.34%
UNITED SPIRITS LIMITED	0.34%
JUBILANT FOODWORKS LIMITED	0.33%
BANDHAN BANK LIMITED	0.31%
DR. REDDY LABORATORIES	0.29%
AMBUJA CEMENTS LIMITED	0.25%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.24%
LIC HOUSING FINANCE LIMITED	0.21%
MAX FINANCIAL SERVICES LIMITED	0.00%
Equity Total	84.49%
SBI-ETF Nifty Bank	3.50%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.06%
Nippon India ETF Bank Bees	1.63%
ICICI PRUDENTIAL IT ETF	1.39%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.97%
ETFs	10.55%
Money Market Total	5.16%
Current Assets	-0.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹35.7865

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 January, 23: ₹ 2.06 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.87%	-2.45%
Last 6 Months	2.84%	2.94%
Last 1 Year	1.52%	1.86%
Last 2 Years	13.52%	13.82%
Last 3 Years	14.33%	13.87%
Since Inception	10.25%	9.73%

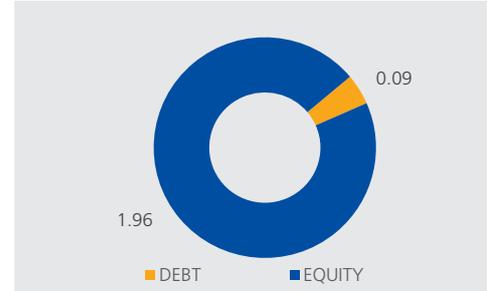
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

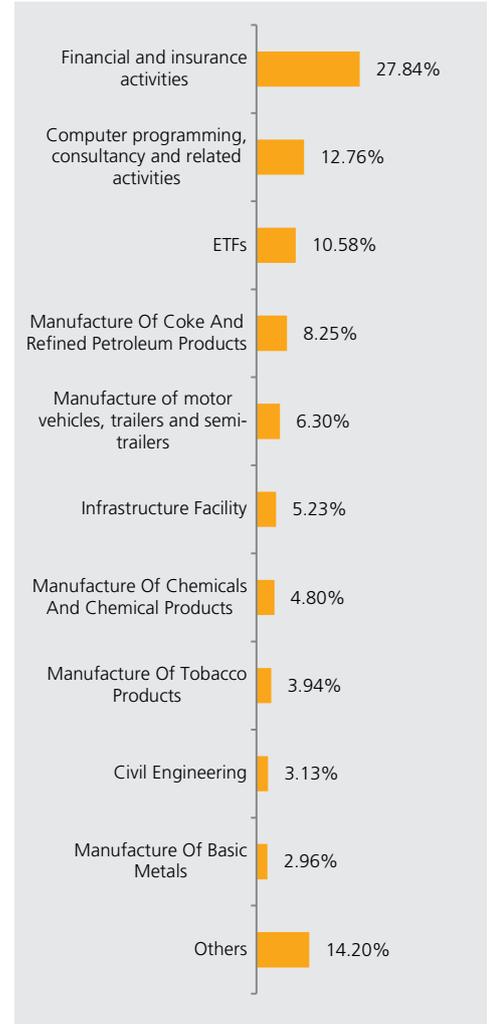
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.91%
INFOSYS LIMITED	7.09%
HDFC BANK LTD.FV-2	6.84%
ICICI BANK LTD.FV-2	5.17%
TATA CONSULTANCY SERVICES LTD.	4.00%
ITC - FV 1	3.94%
HDFC LTD FV 2	3.75%
LARSEN&TUBRO	3.13%
KOTAK MAHINDRA BANK LIMITED_FV5	3.01%
MAHINDRA & MAHINDRA LTD.-FV5	2.55%
HINDUSTAN LEVER LTD.	2.48%
AXIS BANK LIMITEDFV-2	2.47%
BHARTI AIRTEL LIMITED	1.95%
TATA IRON & STEEL COMPANY LTD	1.80%
NTPC LIMITED	1.74%
BAJAJ FINANCE LIMITED	1.66%
TATA MOTORS LTD.FV-2	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.49%
MARUTI UDYOG LTD.	1.47%
ULTRATECH CEMCO LTD	1.41%
STATE BANK OF INDIAFV-1	1.38%
BAJAJ FINSERV LIMITED	1.34%
ASIAN PAINTS LIMITEDFV-1	1.33%
TITAN COMPANY LIMITED	1.28%
HCL TECHNOLOGIES LIMITED	1.24%
HINDALCO INDUSTRIES LTD FV RE 1	1.16%
SBI LIFE INSURANCE COMPANY LIMITED	1.04%
BRITANNIA INDUSTRIES LTD	0.86%
ASHOK LEYLAND LIMITED	0.69%
CIPLA LTD.	0.67%
HERO MOTOCORP LIMITED	0.60%
UPL LIMITED	0.57%
INDUSIND BANK LIMITED	0.57%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.56%
EICHER MOTORS LIMITED	0.56%
INDRAPRASTHA GAS LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.44%
SRF LIMITED	0.42%
DIVIS LABORATORIES LIMITED	0.42%
BANDHAN BANK LIMITED	0.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.37%
JUBILANT FOODWORKS LIMITED	0.37%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
BHARAT PETROLEUM CORP. LTD.	0.34%
UNITED SPIRITS LIMITED	0.33%
SIEMENS LIMITED	0.31%
TATA POWER CO. LTD.FV-1	0.31%
DR. REDDY LABORATORIES	0.29%
NESTLE INDIA LIMITED	0.28%
AMBUJA CEMENTS LIMITED	0.25%
LIC HOUSING FINANCE LIMITED	0.21%
Equity Total	84.91%
SBI-ETF Nifty Bank	3.74%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.03%
Nippon India ETF Bank Bees	1.46%
ICICI PRUDENTIAL IT ETF	1.38%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.97%
ETFs	10.58%
Money Market Total	4.30%
Current Assets	0.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹45.2416

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 January, 23: ₹ 62.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.43%	-2.99%
Last 6 Months	3.00%	0.44%
Last 1 Year	3.87%	2.21%
Last 2 Years	15.79%	15.59%
Last 3 Years	17.54%	16.66%
Since Inception	10.85%	8.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

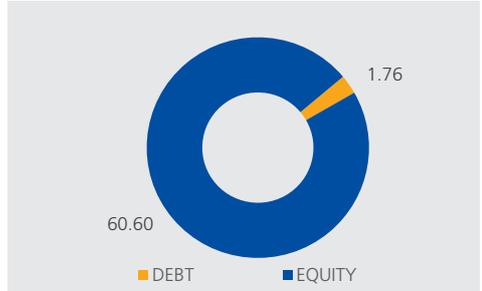
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

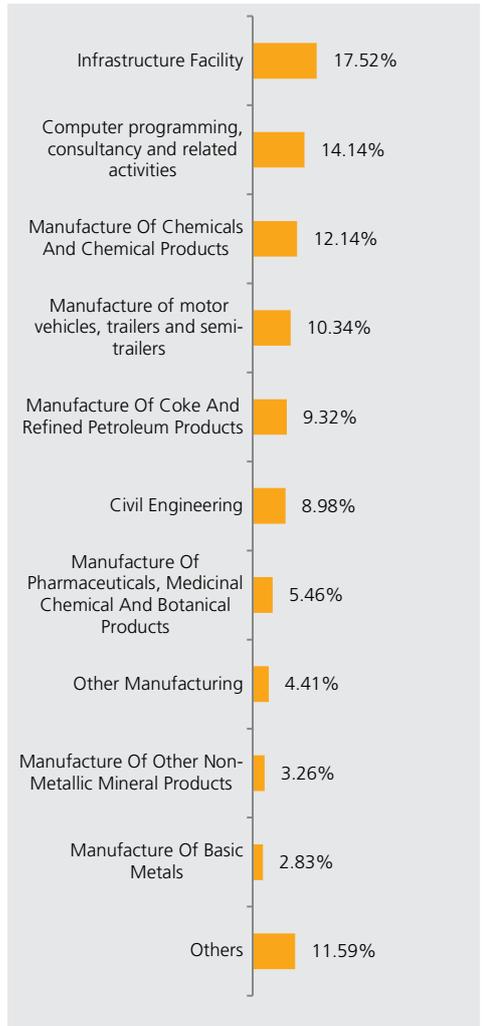
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.98%
RELIANCE INDUSTRIES LTD.	7.56%
BHARTI AIRTEL LIMITED	7.25%
HINDUSTAN LEVER LTD.	7.12%
INFOSYS LIMITED	7.11%
MARUTI UDYOG LTD.	5.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	5.46%
MAHINDRA & MAHINDRA LTD.-FV5	4.69%
TATA CONSULTANCY SERVICES LTD.	4.54%
TITAN COMPANY LIMITED	4.41%
NTPC LIMITED	4.14%
ASIAN PAINTS LIMITEDFV-1	3.55%
ULTRATECH CEMCO LTD	3.26%
POWER GRID CORP OF INDIA LTD	3.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.56%
JSW STEEL LIMITED	2.53%
COAL INDIA LIMITED	2.02%
ONGCFV-5	2.01%
NESTLE INDIA LIMITED	1.74%
HCL TECHNOLOGIES LIMITED	1.69%
BAJAJ AUTO LTD	1.29%
AVENUE SUPERMARTS LIMITED	1.21%
GRASIM INDUSTRIES LTD.	1.07%
BHARAT PETROLEUM CORP. LTD.	1.00%
INDIAN OIL CORPORATION LIMITED	0.76%
COFORGE LIMITED	0.51%
HERO MOTOCORP LIMITED	0.49%
DABUR INDIA LTD.	0.41%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.30%
WIPRO	0.30%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
Equity Total	97.18%
Money Market Total	2.86%
Current Assets	-0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQTY02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹34.7907

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 January, 23: ₹ 6.24 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.25%	-2.99%
Last 6 Months	3.12%	0.44%
Last 1 Year	3.85%	2.21%
Last 2 Years	15.83%	15.59%
Last 3 Years	17.59%	16.66%
Since Inception	10.01%	9.35%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

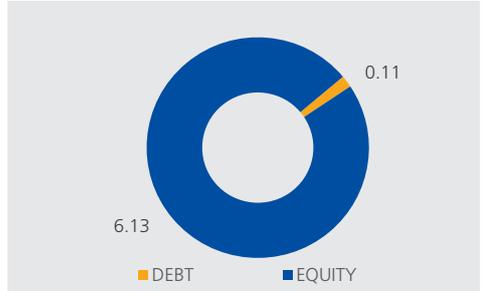
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

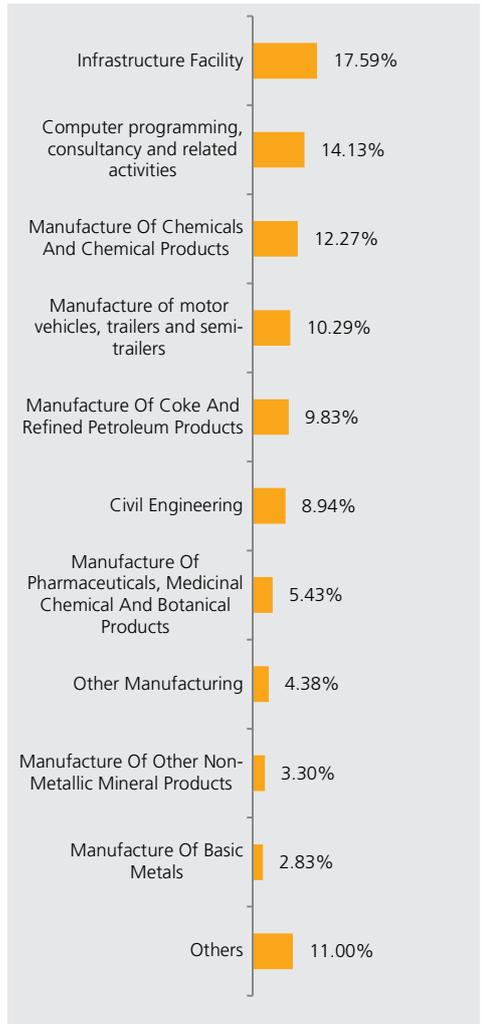
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.94%
RELIANCE INDUSTRIES LTD.	8.04%
BHARTI AIRTEL LIMITED	7.48%
HINDUSTAN LEVER LTD.	7.08%
INFOSYS LIMITED	7.07%
MARUTI UDYOG LTD.	5.63%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.43%
MAHINDRA & MAHINDRA LTD.-FV5	4.66%
TATA CONSULTANCY SERVICES LTD.	4.51%
NTPC LIMITED	4.47%
TITAN COMPANY LIMITED	4.38%
ASIAN PAINTS LIMITEDFV-1	3.60%
POWER GRID CORP OF INDIA LTD	3.31%
ULTRATECH CEMCO LTD	3.30%
JSW STEEL LIMITED	2.52%
COAL INDIA LIMITED	2.20%
ONGCFV-5	2.04%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.00%
NESTLE INDIA LIMITED	1.83%
HCL TECHNOLOGIES LIMITED	1.72%
BAJAJ AUTO LTD	1.37%
AVENUE SUPERMARTS LIMITED	1.28%
GRASIM INDUSTRIES LTD.	1.14%
BHARAT PETROLEUM CORP. LTD.	1.02%
INDIAN OIL CORPORATION LIMITED	0.77%
HERO MOTOCORP LIMITED	0.54%
COFORGE LIMITED	0.53%
DABUR INDIA LTD.	0.45%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
HINDUSTAN ZINC LIMITEDFV-2	0.31%
WIPRO	0.30%
Equity Total	98.25%
Money Market Total	1.61%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹40.3261

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 January, 23: ₹ 0.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	89
Gsec / Debt	00-00	-
MMI / Others	00-40	11

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.56%	-2.99%
Last 6 Months	3.77%	0.44%
Last 1 Year	4.36%	2.21%
Last 2 Years	15.78%	15.59%
Last 3 Years	16.93%	16.66%
Since Inception	10.10%	9.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

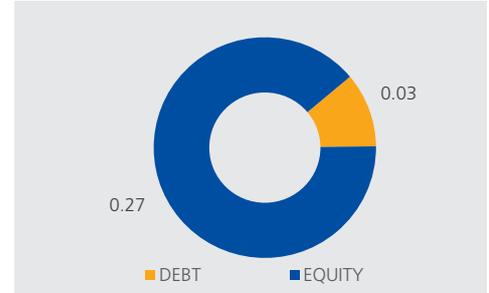
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

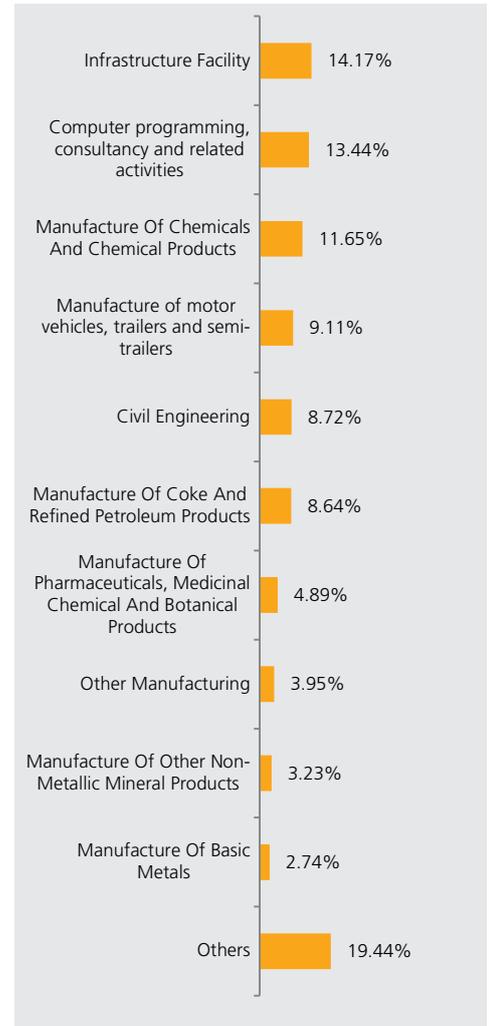
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.72%
BHARTI AIRTEL LIMITED	7.00%
RELIANCE INDUSTRIES LTD.	6.91%
HINDUSTAN LEVER LTD.	6.80%
INFOSYS LIMITED	6.80%
MARUTI UDYOG LTD.	4.93%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.89%
TATA CONSULTANCY SERVICES LTD.	4.27%
MAHINDRA & MAHINDRA LTD.-FV5	4.18%
NTPC LIMITED	4.01%
TITAN COMPANY LIMITED	3.95%
ASIAN PAINTS LIMITEDFV-1	3.47%
ULTRATECH CEMCO LTD	3.23%
POWER GRID CORP OF INDIA LTD	2.85%
JSW STEEL LIMITED	2.45%
ONGCFV-5	1.97%
NESTLE INDIA LIMITED	1.86%
COAL INDIA LIMITED	1.85%
HCL TECHNOLOGIES LIMITED	1.65%
BAJAJ AUTO LTD	1.24%
AVENUE SUPERMARTS LIMITED	1.14%
GRASIM INDUSTRIES LTD.	0.98%
BHARAT PETROLEUM CORP. LTD.	0.98%
INDIAN OIL CORPORATION LIMITED	0.75%
HERO MOTOCORP LIMITED	0.45%
COFORGE LIMITED	0.43%
DABUR INDIA LTD.	0.40%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.31%
WIPRO	0.30%
HINDUSTAN ZINC LIMITEDFV-2	0.29%
Equity Total	89.07%
Money Market Total	10.14%
Current Assets	0.79%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹19.0311

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 January, 23: ₹ 24.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.14%	-5.57%
Last 6 Months	6.42%	1.62%
Last 1 Year	3.74%	1.37%
Last 2 Years	21.24%	21.14%
Last 3 Years	18.96%	19.80%
Since Inception	4.49%	5.78%

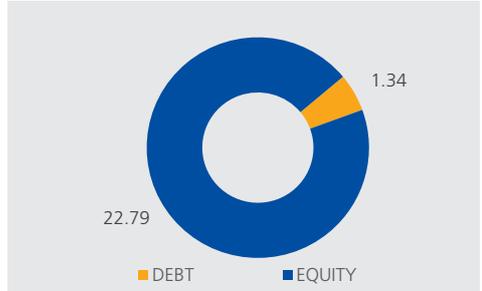
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

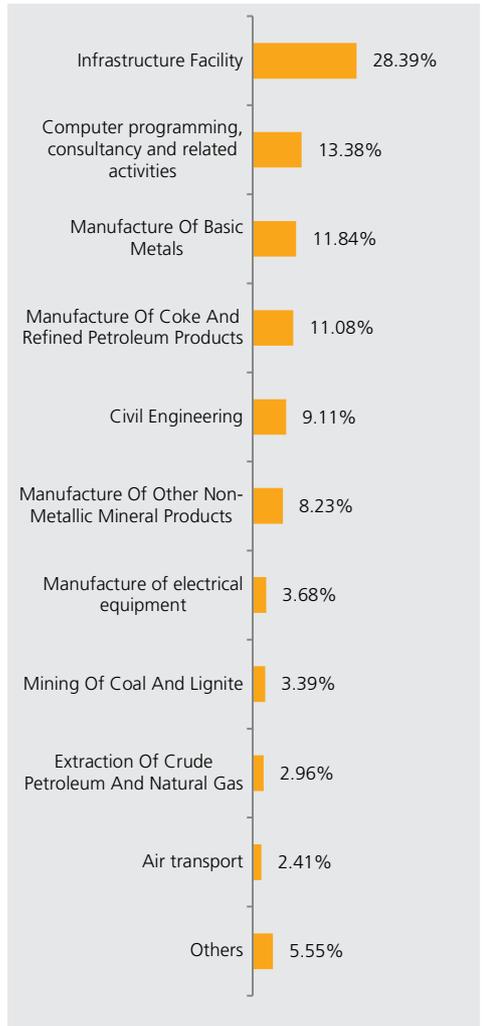
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.11%
RELIANCE INDUSTRIES LTD.	8.29%
BHARTI AIRTEL LIMITED	7.80%
NTPC LIMITED	7.36%
INFOSYS LIMITED	6.32%
POWER GRID CORP OF INDIA LTD	5.50%
ULTRATECH CEMCO LTD	5.13%
TATA IRON & STEEL COMPANY LTD	4.70%
HINDALCO INDUSTRIES LTD FV RE 1	4.58%
TATA CONSULTANCY SERVICES LTD.	4.07%
SIEMENS LIMITED	3.68%
COAL INDIA LIMITED	3.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.07%
ONGCFV-5	2.96%
INTERGLOBE AVIATION LIMITED	2.41%
JSW STEEL LIMITED	2.36%
GAS AUTHORITY OF INDIA LTD.	2.16%
SHREE CEMENTS LIMITED	1.94%
INDIAN OIL CORPORATION LIMITED	1.78%
HCL TECHNOLOGIES LIMITED	1.39%
AMBUJA CEMENTS LIMITED	1.15%
BHARAT PETROLEUM CORP. LTD.	1.00%
NHPC LIMITED	0.86%
INDUS TOWERS LIMITED	0.77%
WIPRO	0.59%
COFORGE LIMITED	0.52%
PETRONET LNG LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
Equity Total	94.45%
Money Market Total	5.09%
Current Assets	0.45%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹19.7187

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 January, 23: ₹ 8.54 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.13%	-5.57%
Last 6 Months	6.63%	1.62%
Last 1 Year	4.08%	1.37%
Last 2 Years	21.56%	21.14%
Last 3 Years	19.34%	19.80%
Since Inception	5.34%	4.49%

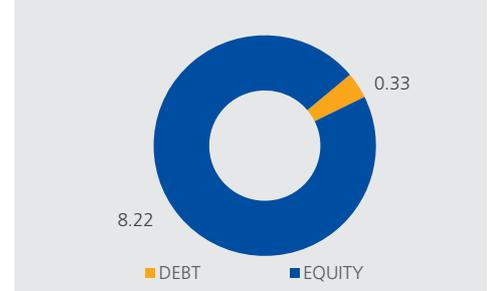
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

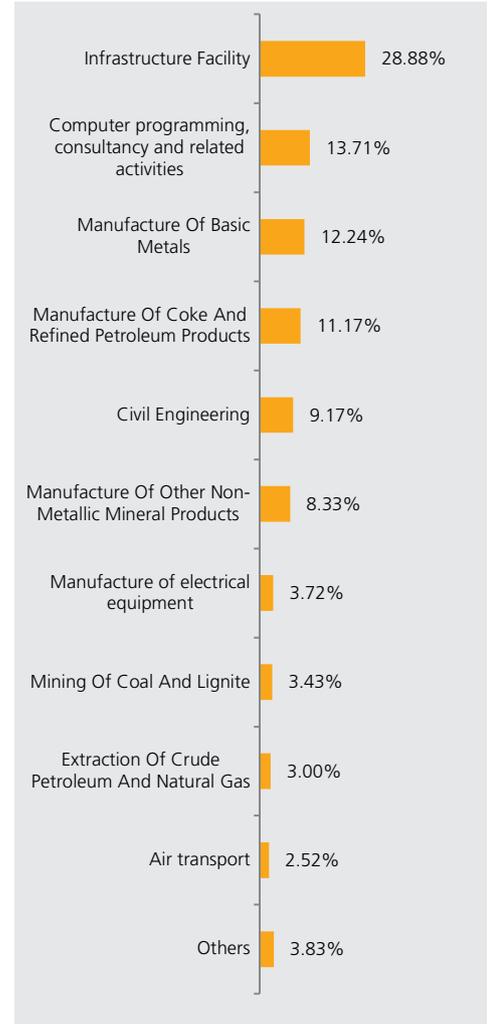
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.17%
RELIANCE INDUSTRIES LTD.	8.33%
BHARTI AIRTEL LIMITED	7.89%
NTPC LIMITED	7.45%
INFOSYS LIMITED	6.40%
POWER GRID CORP OF INDIA LTD	5.56%
ULTRATECH CEMCO LTD	5.16%
TATA IRON & STEEL COMPANY LTD	4.93%
HINDALCO INDUSTRIES LTD FV RE 1	4.64%
TATA CONSULTANCY SERVICES LTD.	4.21%
SIEMENS LIMITED	3.72%
COAL INDIA LIMITED	3.43%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.09%
ONGCFV-5	3.00%
INTERGLOBE AVIATION LIMITED	2.52%
JSW STEEL LIMITED	2.47%
GAS AUTHORITY OF INDIA LTD.	2.22%
SHREE CEMENTS LIMITED	2.02%
INDIAN OIL CORPORATION LIMITED	1.83%
HCL TECHNOLOGIES LIMITED	1.44%
AMBUJA CEMENTS LIMITED	1.15%
BHARAT PETROLEUM CORP. LTD.	1.01%
NHPC LIMITED	0.92%
INDUS TOWERS LIMITED	0.84%
WIPRO	0.61%
COFORGE LIMITED	0.55%
PETRONET LNG LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
Equity Total	96.17%
Money Market Total	3.34%
Current Assets	0.50%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹19.4167

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 January, 23: ₹ 1.76 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.30%	-5.57%
Last 6 Months	6.28%	1.62%
Last 1 Year	3.12%	1.37%
Last 2 Years	19.60%	21.14%
Last 3 Years	17.56%	19.80%
Since Inception	5.21%	4.49%

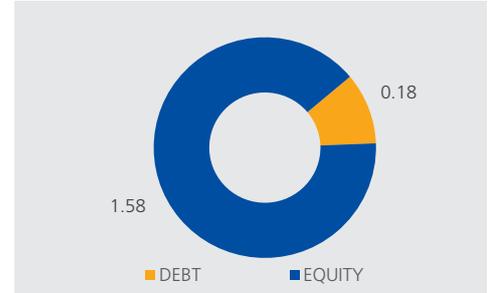
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

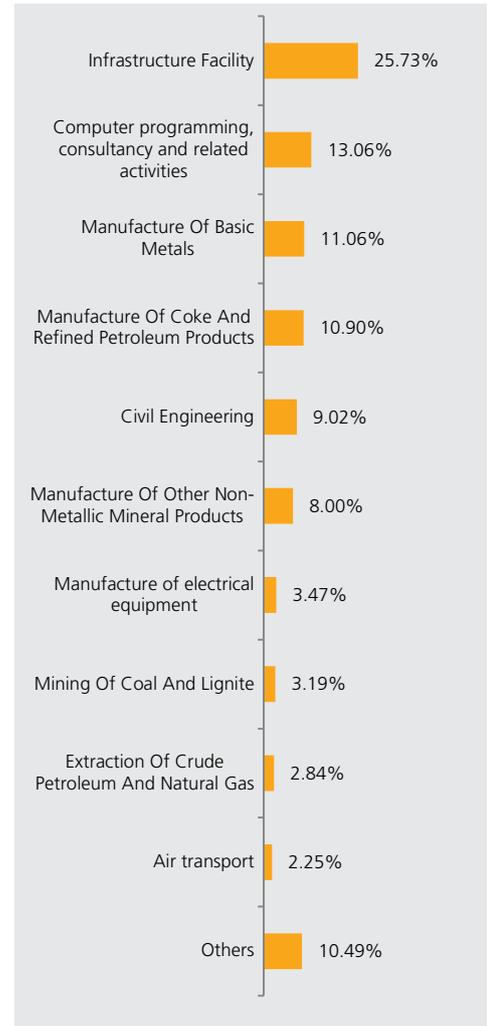
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.02%
RELIANCE INDUSTRIES LTD.	8.16%
BHARTI AIRTEL LIMITED	7.66%
NTPC LIMITED	7.23%
INFOSYS LIMITED	6.18%
POWER GRID CORP OF INDIA LTD	5.84%
ULTRATECH CEMCO LTD	4.99%
TATA IRON & STEEL COMPANY LTD	4.41%
HINDALCO INDUSTRIES LTD FV RE 1	4.23%
TATA CONSULTANCY SERVICES LTD.	3.96%
SIEMENS LIMITED	3.47%
COAL INDIA LIMITED	3.19%
ONGCFV-5	2.84%
INTERGLOBE AVIATION LIMITED	2.25%
JSW STEEL LIMITED	2.22%
GAS AUTHORITY OF INDIA LTD.	2.12%
SHREE CEMENTS LIMITED	1.88%
INDIAN OIL CORPORATION LIMITED	1.75%
HCL TECHNOLOGIES LIMITED	1.36%
AMBUJA CEMENTS LIMITED	1.13%
BHARAT PETROLEUM CORP. LTD.	0.99%
NHPC LIMITED	0.79%
INDUS TOWERS LIMITED	0.73%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.57%
WIPRO	0.57%
PETRONET LNG LIMITED	0.50%
COFORGE LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.29%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
Equity Total	89.51%
Money Market Total	10.07%
Current Assets	0.42%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹18.3492

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 January, 23: ₹ 0.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.20%	-5.57%
Last 6 Months	6.32%	1.62%
Last 1 Year	4.01%	1.37%
Last 2 Years	21.10%	21.14%
Last 3 Years	18.34%	19.80%
Since Inception	4.28%	5.82%

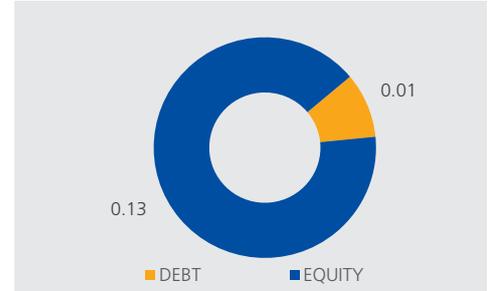
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

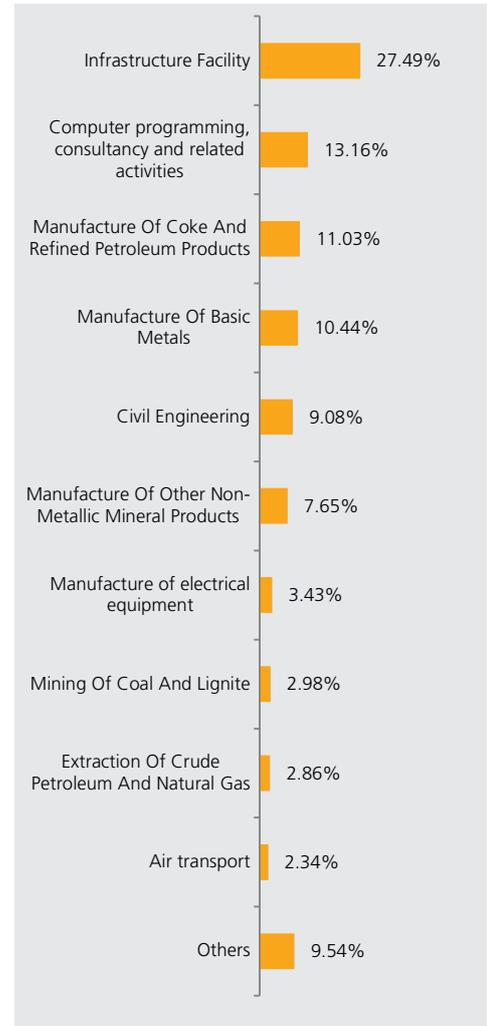
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.08%
RELIANCE INDUSTRIES LTD.	8.28%
BHARTI AIRTEL LIMITED	7.75%
NTPC LIMITED	7.30%
INFOSYS LIMITED	6.24%
POWER GRID CORP OF INDIA LTD	4.93%
ULTRATECH CEMCO LTD	4.89%
HINDALCO INDUSTRIES LTD FV RE 1	4.49%
TATA CONSULTANCY SERVICES LTD.	3.94%
TATA IRON & STEEL COMPANY LTD	3.49%
SIEMENS LIMITED	3.43%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.04%
COAL INDIA LIMITED	2.98%
ONGCFV-5	2.86%
INTERGLOBE AVIATION LIMITED	2.34%
JSW STEEL LIMITED	2.27%
GAS AUTHORITY OF INDIA LTD.	2.14%
INDIAN OIL CORPORATION LIMITED	1.76%
SHREE CEMENTS LIMITED	1.63%
HCL TECHNOLOGIES LIMITED	1.32%
AMBUJA CEMENTS LIMITED	1.13%
BHARAT PETROLEUM CORP. LTD.	0.99%
NHPC LIMITED	0.75%
INDUS TOWERS LIMITED	0.72%
COFORGE LIMITED	0.60%
WIPRO	0.58%
PETRONET LNG LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	90.46%
Money Market Total	8.88%
Current Assets	0.66%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹32.3952

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 January, 23: ₹ 23.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.73%	-6.11%
Last 6 Months	4.90%	-3.40%
Last 1 Year	5.53%	2.55%
Last 2 Years	27.25%	29.05%
Last 3 Years	21.63%	22.54%
Since Inception	8.35%	9.51%

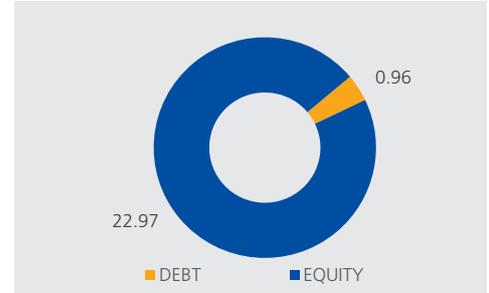
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

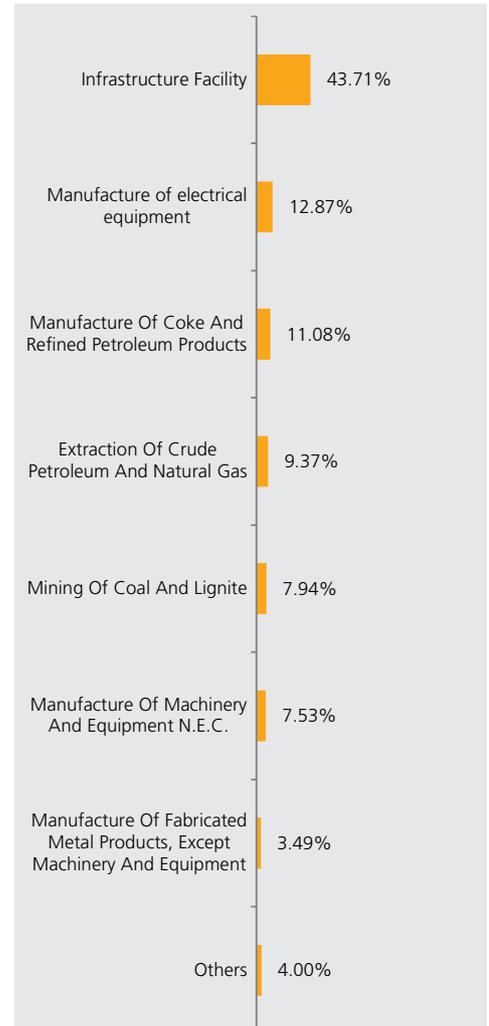
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.22%
POWER GRID CORP OF INDIA LTD	8.83%
RELIANCE INDUSTRIES LTD.	8.13%
COAL INDIA LIMITED	7.94%
ONGCFV-5	7.13%
TATA POWER CO. LTD.FV-1	6.55%
GAS AUTHORITY OF INDIA LTD.	4.80%
INDRAPRASTHA GAS LIMITED	4.53%
NHPC LIMITED	4.34%
VOLTAS LTD	3.97%
SIEMENS LIMITED	3.96%
HAVELLS INDIA LIMITED	3.78%
KIRLOSKAR CUMMINS	3.56%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.49%
ABB INDIA LIMITED	2.88%
PETRONET LNG LIMITED	2.27%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	2.25%
OIL INDIA LIMITED	2.24%
JSW ENERGY LIMITED	1.63%
TORRENT POWER LIMITED	1.54%
INDIAN OIL CORPORATION LIMITED	1.17%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.11%
BHARAT PETROLEUM CORP. LTD.	0.67%
Equity Total	96.00%
Money Market Total	3.90%
Current Assets	0.10%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹28.2705

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 January, 23: ₹ 5.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.78%	-6.11%
Last 6 Months	5.10%	-3.40%
Last 1 Year	5.83%	2.55%
Last 2 Years	27.88%	29.05%
Last 3 Years	22.02%	22.54%
Since Inception	8.28%	7.94%

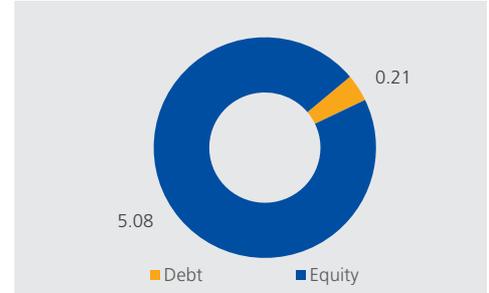
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

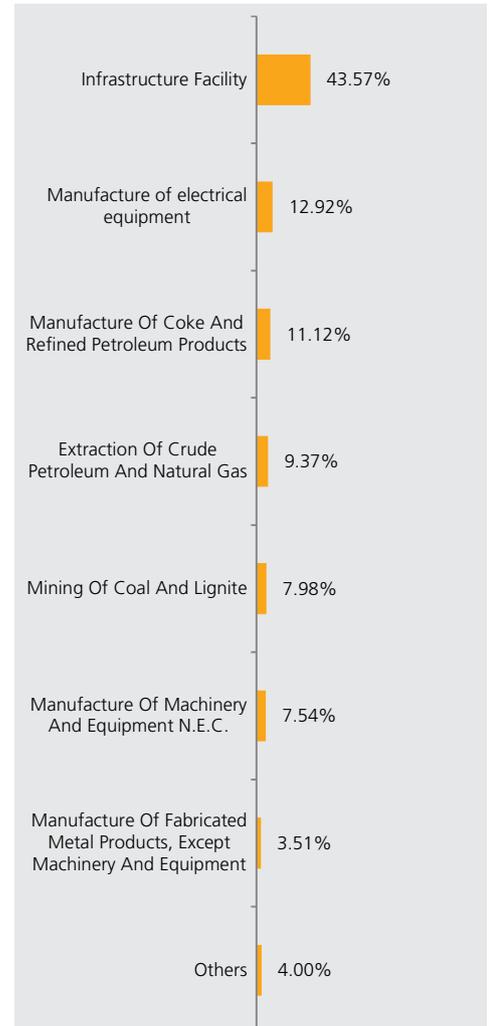
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.28%
POWER GRID CORP OF INDIA LTD	8.80%
RELIANCE INDUSTRIES LTD.	8.13%
COAL INDIA LIMITED	7.98%
ONGCFV-5	7.06%
TATA POWER CO. LTD.FV-1	6.51%
GAS AUTHORITY OF INDIA LTD.	4.84%
INDRAPRASTHA GAS LIMITED	4.53%
NHPC LIMITED	4.37%
SIEMENS LIMITED	3.98%
VOLTAS LTD	3.94%
HAVELLS INDIA LIMITED	3.80%
KIRLOSKAR CUMMINS	3.59%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.51%
ABB INDIA LIMITED	2.88%
OIL INDIA LIMITED	2.31%
PETRONET LNG LIMITED	2.28%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	2.25%
JSW ENERGY LIMITED	1.75%
TORRENT POWER LIMITED	1.23%
INDIAN OIL CORPORATION LIMITED	1.18%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.12%
BHARAT PETROLEUM CORP. LTD.	0.69%
Equity Total	96.00%
Money Market Total	3.96%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 January, 23: ₹27.6353

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 January, 23: ₹ 2.85 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.81%	-6.11%
Last 6 Months	5.01%	-3.40%
Last 1 Year	6.00%	2.55%
Last 2 Years	27.44%	29.05%
Last 3 Years	21.87%	22.54%
Since Inception	8.09%	7.94%

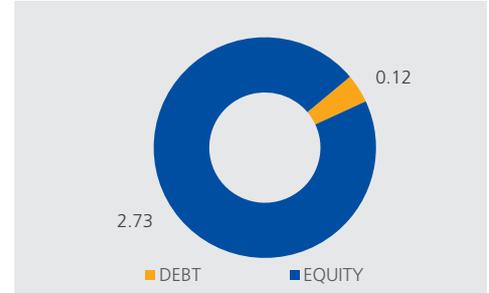
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

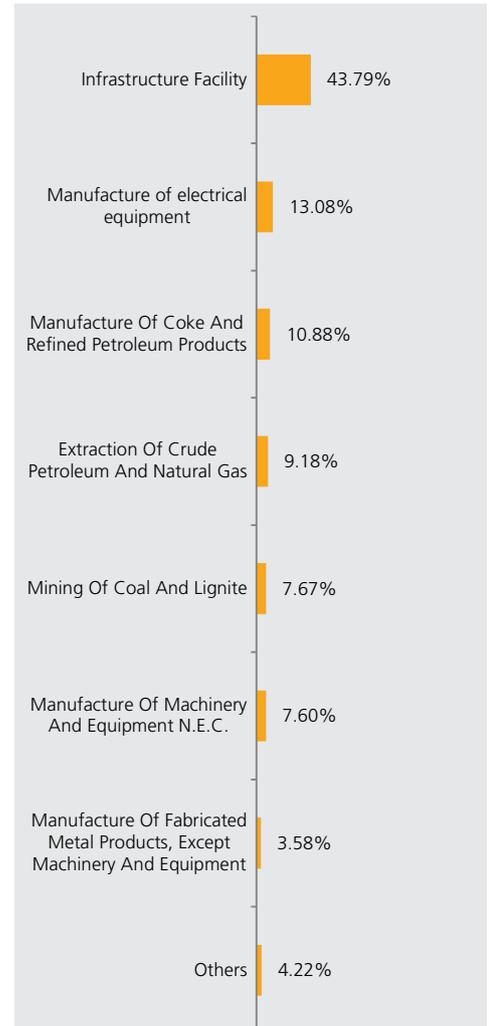
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.43%
POWER GRID CORP OF INDIA LTD	8.94%
RELIANCE INDUSTRIES LTD.	8.14%
COAL INDIA LIMITED	7.67%
ONGCFV-5	6.94%
TATA POWER CO. LTD.FV-1	6.62%
GAS AUTHORITY OF INDIA LTD.	4.86%
NHPC LIMITED	4.45%
INDRAPRASTHA GAS LIMITED	4.41%
SIEMENS LIMITED	4.05%
VOLTAS LTD	4.01%
HAVELLS INDIA LIMITED	3.86%
KIRLOSKAR CUMMINS	3.59%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.58%
ABB INDIA LIMITED	2.87%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.29%
PETRONET LNG LIMITED	2.28%
OIL INDIA LIMITED	2.24%
JSW ENERGY LIMITED	1.57%
TORRENT POWER LIMITED	1.23%
INDIAN OIL CORPORATION LIMITED	1.19%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.12%
BHARAT PETROLEUM CORP. LTD.	0.43%
Equity Total	95.78%
Money Market Total	4.35%
Current Assets	-0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan
NAV as on 31 January, 23: ₹30.5029
Inception Date: 06th August 2008
Benchmark: Reliance Nippon Life ENERGY INDEX
AUM as on 31 January, 23: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.78%	-6.11%
Last 6 Months	5.07%	-3.40%
Last 1 Year	5.80%	2.55%
Last 2 Years	27.28%	29.05%
Last 3 Years	21.44%	22.54%
Since Inception	8.00%	9.04%

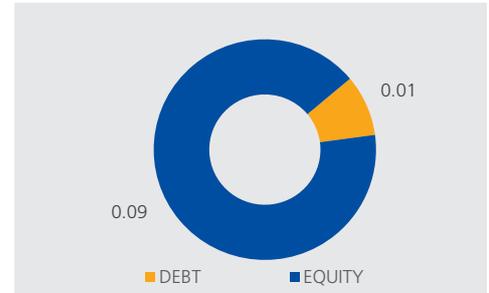
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

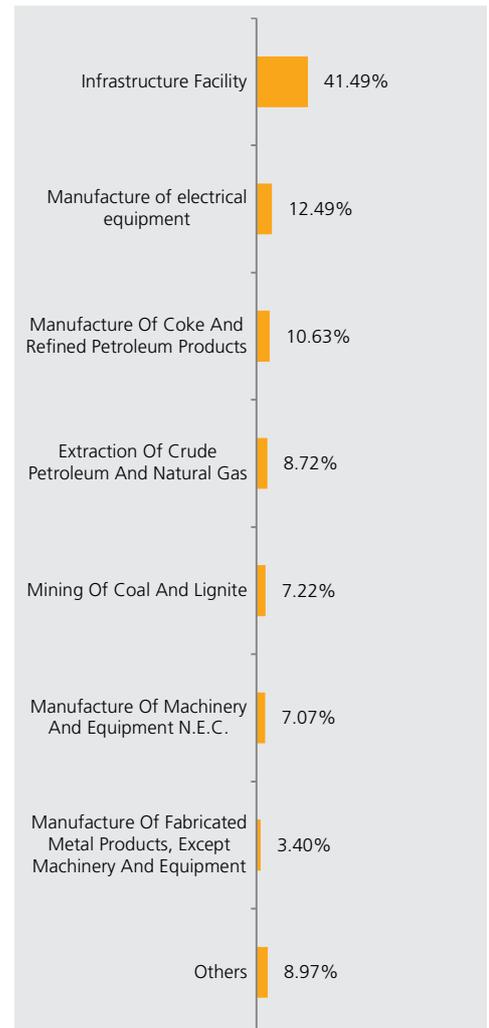
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.09%
POWER GRID CORP OF INDIA LTD	8.38%
RELIANCE INDUSTRIES LTD.	8.00%
COAL INDIA LIMITED	7.22%
ONGCFV-5	6.77%
TATA POWER CO. LTD.FV-1	6.22%
GAS AUTHORITY OF INDIA LTD.	4.75%
NHPC LIMITED	4.23%
INDRAPRASTHA GAS LIMITED	4.13%
SIEMENS LIMITED	3.80%
VOLTAS LTD	3.77%
HAVELLS INDIA LIMITED	3.66%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.40%
KIRLOSKAR CUMMINS	3.30%
ABB INDIA LIMITED	2.84%
PETRONET LNG LIMITED	2.26%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.18%
OIL INDIA LIMITED	1.96%
JSW ENERGY LIMITED	1.41%
INDIAN OIL CORPORATION LIMITED	1.16%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.09%
TORRENT POWER LIMITED	1.03%
BHARAT PETROLEUM CORP. LTD.	0.38%
Equity Total	91.03%
Money Market Total	8.29%
Current Assets	0.68%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹46.4103

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 23: ₹ 29.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.42%	-1.30%
Last 6 Months	3.60%	5.72%
Last 1 Year	0.98%	2.89%
Last 2 Years	19.51%	19.96%
Last 3 Years	18.93%	20.67%
Since Inception	11.05%	9.39%

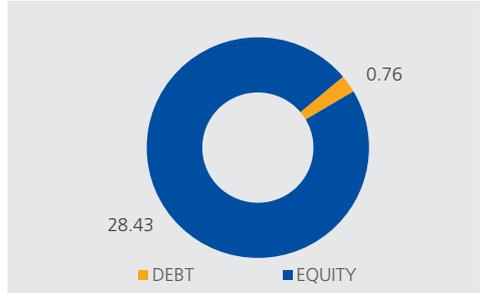
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	3.94%
TRENT LTD	3.87%
ASHOK LEYLAND LIMITED	3.74%
ASTRAL LIMITED	3.45%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.22%
JINDAL STEEL & POWER LTD.	3.13%
KIRLOSKAR CUMMINS	3.05%
PERSISTENT SYSTEMS LIMITED	3.05%
CANARA BANK	2.99%
TVS MOTOR COMPANY LIMITED	2.86%
CONTAINER CORPORATION OF INDIA LIMITED	2.77%
THE INDIAN HOTELS CO LTD	2.74%
JUBILANT FOODWORKS LIMITED	2.65%
VOLTAS LTD	2.60%
PAGE INDUSTRIES LIMITED	2.41%
ABB INDIA LIMITED	2.38%
MAX FINANCIAL SERVICES LIMITED	2.26%
BHARAT FORGE	2.26%
IDFC BANK LIMITED	2.18%
COFORGE LIMITED	2.17%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.04%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.03%
SHRIRAM FINANCE LIMITED	1.93%
ABBOTT INDIA LIMITED	1.88%
BALKRISHNA INDUSTRIES LIMITED	1.84%
LUPIN LIMITEDFV-2	1.55%
ALKEM LABORATORIES LIMITED	1.47%
LIC HOUSING FINANCE LIMITED	1.47%
POWER FINANCE CORPORATION LTD	1.46%
GODREJ PROPERTIES LIMITED	1.43%
UNITED BREWERIES LIMITED	1.36%
GUJARAT GAS LIMITED	1.28%
POLYCAB INDIA LIMITED	1.24%
RURAL ELECTRIFICATION CORPORATION LTD	1.23%
TATA POWER CO. LTD.FV-1	1.15%
L&T TECHNOLOGY SERVICES LIMITED	1.14%
HINDUSTAN AERONAUTICS LIMITED	0.96%
BHARAT ELECTRONICS LIMITED	0.96%
PUNJAB NATIONAL BANK	0.96%
BATA INDIA LIMITED	0.95%
LTIMINDTREE LIMITED	0.88%
TORRENT POWER LIMITED	0.86%
ZYDUS LIFESCIENCES LIMITED	0.82%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.79%
BAJAJ FINSERV LIMITED	0.79%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.70%
NATIONAL ALUMINIUM COMPANY LIMITED	0.70%
TATA COMMUNICATIONS LTD.	0.70%
OBEROI REALTY LIMITED	0.66%
SRF LIMITED	0.61%
INDUSIND BANK LIMITED	0.60%
APOLLO TYRES LIMITED	0.59%
HDFC BANK LTD.FV-2	0.58%
DIVIS LABORATORIES LIMITED	0.53%
INDRAPRASTHA GAS LIMITED	0.53%
STATE BANK OF INDIAFV-1	0.37%
ESCORTS KUBOTA LIMITED	0.30%
TATA IRON & STEEL COMPANY LTD	0.30%
Equity Total	97.40%
Money Market Total	2.85%
Current Assets	-0.25%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹43.2036

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 23: ₹ 43.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.37%	-1.30%
Last 6 Months	4.00%	5.72%
Last 1 Year	0.90%	2.89%
Last 2 Years	20.64%	19.96%
Last 3 Years	19.72%	20.67%
Since Inception	11.85%	9.13%

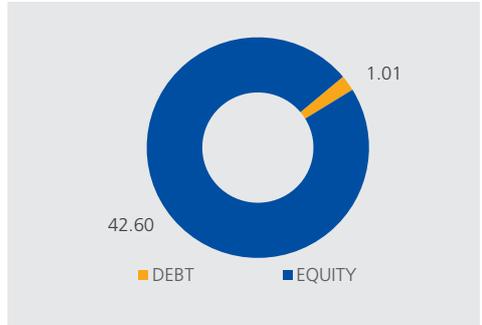
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	3.94%
TRENT LTD	3.87%
ASHOK LEYLAND LIMITED	3.75%
ASTRAL LIMITED	3.45%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.19%
JINDAL STEEL & POWER LTD.	3.13%
PERSISTENT SYSTEMS LIMITED	3.05%
KIRLOSKAR CUMMINS	3.02%
CANARA BANK	2.99%
TVS MOTOR COMPANY LIMITED	2.83%
CONTAINER CORPORATION OF INDIA LIMITED	2.77%
THE INDIAN HOTELS CO LTD	2.76%
JUBILANT FOODWORKS LIMITED	2.65%
VOLTAS LTD	2.61%
PAGE INDUSTRIES LIMITED	2.41%
ABB INDIA LIMITED	2.37%
MAX FINANCIAL SERVICES LIMITED	2.26%
BHARAT FORGE	2.26%
IDFC BANK LIMITED	2.17%
COFORGE LIMITED	2.16%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.03%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.01%
SHRIRAM FINANCE LIMITED	1.93%
ABBOTT INDIA LIMITED	1.87%
BALKRISHNA INDUSTRIES LIMITED	1.84%
LUPIN LIMITEDFV-2	1.55%
ALKEM LABORATORIES LIMITED	1.48%
LIC HOUSING FINANCE LIMITED	1.47%
POWER FINANCE CORPORATION LTD	1.46%
GODREJ PROPERTIES LIMITED	1.43%
UNITED BREWERIES LIMITED	1.35%
GUJARAT GAS LIMITED	1.28%
POLYCAB INDIA LIMITED	1.24%
RURAL ELECTRIFICATION CORPORATION LTD	1.23%
TATA POWER CO. LTD.FV-1	1.16%
L&T TECHNOLOGY SERVICES LIMITED	1.14%
HINDUSTAN AERONAUTICS LIMITED	0.96%
PUNJAB NATIONAL BANK	0.96%
BHARAT ELECTRONICS LIMITED	0.95%
BATA INDIA LIMITED	0.94%
LTIMINDTREE LIMITED	0.88%
TORRENT POWER LIMITED	0.85%
ZYDUS LIFESCIENCES LIMITED	0.82%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.78%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.71%
TATA COMMUNICATIONS LTD.	0.70%
AXIS BANK LIMITEDFV-2	0.70%
OBEROI REALTY LIMITED	0.66%
SRF LIMITED	0.61%
APOLLO TYRES LIMITED	0.59%
BHARTI AIRTEL LIMITED	0.57%
HDFC BANK LTD.FV-2	0.55%
INDRAPRASTHA GAS LIMITED	0.54%
DIVIS LABORATORIES LIMITED	0.53%
NATIONAL ALUMINIUM COMPANY LIMITED	0.51%
ICICI BANK LTD.FV-2	0.47%
STATE BANK OF INDIAFV-1	0.37%
BAJAJ FINSERV LIMITED	0.31%
ESCORTS KUBOTA LIMITED	0.31%
TATA IRON & STEEL COMPANY LTD	0.30%
Equity Total	97.68%
Money Market Total	2.60%
Current Assets	-0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹42.1435

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 23: ₹ 5.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.21%	-1.30%
Last 6 Months	3.59%	5.72%
Last 1 Year	0.57%	2.89%
Last 2 Years	19.42%	19.96%
Last 3 Years	18.64%	20.67%
Since Inception	11.64%	9.13%

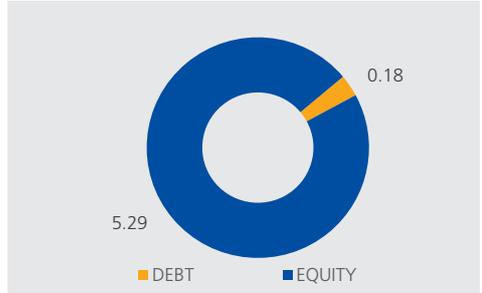
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
TRENT LTD	3.97%
THE FEDERAL BANK LIMITED	3.93%
ASHOK LEYLAND LIMITED	3.93%
ASTRAL LIMITED	3.54%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.32%
JINDAL STEEL & POWER LTD.	3.18%
KIRLOSKAR CUMMINS	3.14%
CANARA BANK	3.10%
PERSISTENT SYSTEMS LIMITED	3.08%
TVS MOTOR COMPANY LIMITED	2.93%
CONTAINER CORPORATION OF INDIA LIMITED	2.84%
THE INDIAN HOTELS CO LTD	2.78%
VOLTAS LTD	2.70%
JUBILANT FOODWORKS LIMITED	2.70%
ABB INDIA LIMITED	2.46%
PAGE INDUSTRIES LIMITED	2.42%
BHARAT FORGE	2.32%
MAX FINANCIAL SERVICES LIMITED	2.27%
COFORGE LIMITED	2.20%
IDFC BANK LIMITED	2.20%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.09%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.07%
ABBOTT INDIA LIMITED	1.94%
SHRIRAM FINANCE LIMITED	1.93%
BALKRISHNA INDUSTRIES LIMITED	1.89%
LUPIN LIMITED FV-2	1.56%
ALKEM LABORATORIES LIMITED	1.52%
LIC HOUSING FINANCE LIMITED	1.47%
GODREJ PROPERTIES LIMITED	1.46%
UNITED BREWERIES LIMITED	1.40%
GUJARAT GAS LIMITED	1.33%
RURAL ELECTRIFICATION CORPORATION LTD	1.26%
POLYCAB INDIA LIMITED	1.25%
TATA POWER CO. LTD. FV-1	1.15%
L&T TECHNOLOGY SERVICES LIMITED	1.15%
POWER FINANCE CORPORATION LTD	1.11%
BHARAT ELECTRONICS LIMITED	0.99%
HINDUSTAN AERONAUTICS LIMITED	0.98%
BATA INDIA LIMITED	0.96%
LTIMINDTREE LIMITED	0.91%
TORRENT POWER LIMITED	0.87%
BAJAJ FINSERV LIMITED	0.86%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.82%
NATIONAL ALUMINIUM COMPANY LIMITED	0.72%
TATA COMMUNICATIONS LTD.	0.72%
OBEROI REALTY LIMITED	0.68%
HDFC BANK LTD. FV-2	0.65%
SRF LIMITED	0.63%
APOLLO TYRES LIMITED	0.61%
ZYDUS LIFESCIENCES LIMITED	0.56%
DIVIS LABORATORIES LIMITED	0.55%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.53%
INDRAPRASTHA GAS LIMITED	0.51%
ESCORTS KUBOTA LIMITED	0.31%
TATA IRON & STEEL COMPANY LTD	0.30%
Equity Total	96.78%
Money Market Total	4.01%
Current Assets	-0.79%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 January, 23: ₹47.4741

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 January, 23: ₹ 0.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.06%	-1.30%
Last 6 Months	4.12%	5.72%
Last 1 Year	0.93%	2.89%
Last 2 Years	19.14%	19.96%
Last 3 Years	18.17%	20.67%
Since Inception	11.34%	9.84%

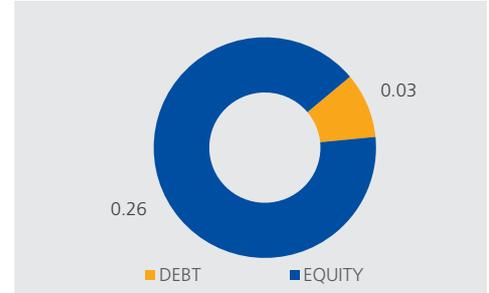
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	3.92%
TRENT LTD	3.78%
ASHOK LEYLAND LIMITED	3.61%
ASTRAL LIMITED	3.39%
JINDAL STEEL & POWER LTD.	3.07%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.06%
PERSISTENT SYSTEMS LIMITED	2.96%
CANARA BANK	2.94%
KIRLOSKAR CUMMINS	2.92%
THE INDIAN HOTELS CO LTD	2.73%
CONTAINER CORPORATION OF INDIA LIMITED	2.71%
TVS MOTOR COMPANY LIMITED	2.69%
JUBILANT FOODWORKS LIMITED	2.60%
VOLTAS LTD	2.54%
ABB INDIA LIMITED	2.29%
MAX FINANCIAL SERVICES LIMITED	2.26%
BHARAT FORGE	2.21%
COFORGE LIMITED	2.15%
IDFC BANK LIMITED	2.14%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.99%
SHRIRAM FINANCE LIMITED	1.94%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.93%
BALKRISHNA INDUSTRIES LIMITED	1.79%
ALKEM LABORATORIES LIMITED	1.59%
LUPIN LIMITED FV-2	1.53%
LIC HOUSING FINANCE LIMITED	1.47%
POWER FINANCE CORPORATION LTD	1.45%
GODREJ PROPERTIES LIMITED	1.41%
UNITED BREWERIES LIMITED	1.29%
GUJARAT GAS LIMITED	1.24%
POLYCARB INDIA LIMITED	1.23%
RURAL ELECTRIFICATION CORPORATION LTD	1.19%
TATA POWER CO. LTD. FV-1	1.15%
HINDUSTAN AERONAUTICS LIMITED	0.99%
PUNJAB NATIONAL BANK	0.95%
BAJAJ FINSERV LIMITED	0.94%
LTIMINDTREE LIMITED	0.92%
BHARAT ELECTRONICS LIMITED	0.92%
BATA INDIA LIMITED	0.91%
L&T TECHNOLOGY SERVICES LIMITED	0.82%
ZYDUS LIFESCIENCES LIMITED	0.80%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.75%
ABBOTT INDIA LIMITED	0.73%
NATIONAL ALUMINIUM COMPANY LIMITED	0.71%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.70%
TATA COMMUNICATIONS LTD.	0.69%
OBEROI REALTY LIMITED	0.63%
HDFC BANK LTD. FV-2	0.62%
SRF LIMITED	0.61%
INDUSIND BANK LIMITED	0.57%
INDRAPRASTHA GAS LIMITED	0.54%
DIVIS LABORATORIES LIMITED	0.47%
STATE BANK OF INDIA FV-1	0.37%
TATA IRON & STEEL COMPANY LTD	0.30%
ESCORTS KUBOTA LIMITED	0.29%
Equity Total	90.44%
Money Market Total	9.80%
Current Assets	-0.23%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹39.9987

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 January, 23: ₹ 17.05 Crs.

Modified Duration of Debt Portfolio:

6.14 years

YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt / MMI / Others	20-100	22

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.38%	-1.87%
Last 6 Months	3.13%	3.29%
Last 1 Year	3.55%	2.75%
Last 2 Years	12.43%	12.06%
Last 3 Years	13.90%	12.84%
Since Inception	9.24%	9.58%

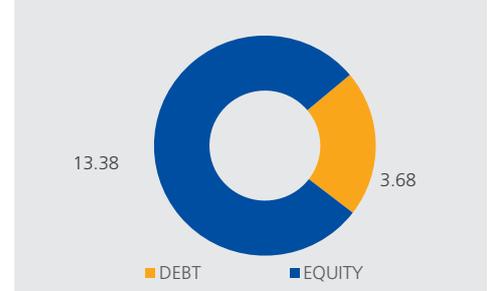
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

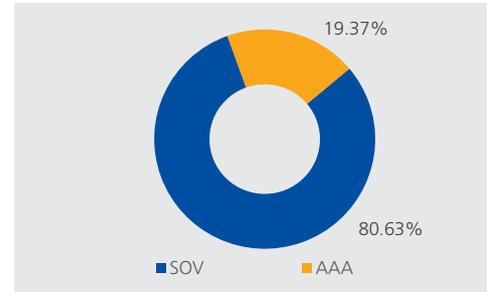
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	0.59%
7.65% IRFC NCD 30-12-2032 SR 167	0.59%
Bonds/Debentures Total	1.18%
6.79% GOI CG 15-05-2027	5.06%
7.26% GOI CG 22-08-2032	4.49%
7.17% GOI 08-01-2028	2.86%
7.54% GOI 23.05.2036	2.78%
7.36% GOI CG 12-09-2052	1.06%
7.40% GOI CG 19-09-2062	1.04%
7.41% GOI CG 19-12-2036	0.63%
Govts Total	17.93%
RELIANCE INDUSTRIES LTD.	7.56%
HDFC BANK LTD.FV-2	6.72%
ICICI BANK LTD.FV-2	5.99%
INFOSYS LIMITED	5.68%
HDFC LTD FV 2	4.93%
ITC - FV 1	3.80%
TATA CONSULTANCY SERVICES LTD.	3.39%
LARSEN&TUBRO	2.70%
KOTAK MAHINDRA BANK LIMITED_FV5	2.51%
HINDUSTAN LEVER LTD.	2.49%
AXIS BANK LIMITEDFV-2	2.47%
BHARTI AIRTEL LIMITED	2.37%
MAHINDRA & MAHINDRA LTD.-FV5	2.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.81%
MARUTI UDYOG LTD.	1.77%
BAJAJ FINANCE LIMITED	1.58%
STATE BANK OF INDIAFV-1	1.43%
TATA IRON & STEEL COMPANY LTD	1.41%
TATA MOTORS LTD.FV-2	1.36%
NTPC LIMITED	1.24%
POWER GRID CORP OF INDIA LTD	1.18%
TITAN COMPANY LIMITED	0.99%
ULTRATECH CEMCO LTD	0.98%
INDUSIND BANK LIMITED	0.96%
ASIAN PAINTS LIMITEDFV-1	0.93%
BAJAJ FINSERV LIMITED	0.93%
DR. REDDY LABORATORIES	0.85%
CIPLA LTD.	0.78%
HINDALCO INDUSTRIES LTD FV RE 1	0.76%
WIPRO	0.59%
SBI LIFE INSURANCE COMPANY LIMITED	0.58%
UPL LIMITED	0.57%
TATA CONSUMER PRODUCTS LIMITED	0.57%
HCL TECHNOLOGIES LIMITED	0.55%
NESTLE INDIA LIMITED	0.55%
COAL INDIA LIMITED	0.53%
BRITANNIA INDUSTRIES LTD	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
DIVIS LABORATORIES LIMITED	0.43%
BAJAJ AUTO LTD	0.41%
HERO MOTOCORP LIMITED	0.35%
TECH MAHINDRA LIMITEDFV-5	0.32%
GRASIM INDUSTRIES LTD.	0.23%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	78.45%
Money Market Total	3.13%
Current Assets	-0.68%
Total	100.00%

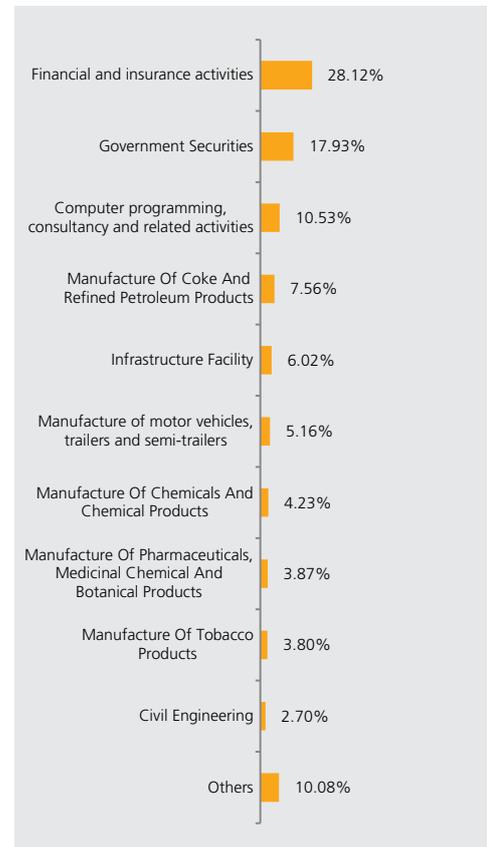
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹33.4219

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 January, 23: ₹ 0.98 Crs.

Modified Duration of Debt Portfolio:

6.17 years

YTM of Debt Portfolio: 7.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.44%	-1.87%
Last 6 Months	2.76%	3.29%
Last 1 Year	2.75%	2.75%
Last 2 Years	11.97%	12.06%
Last 3 Years	13.44%	12.84%
Since Inception	9.68%	9.61%

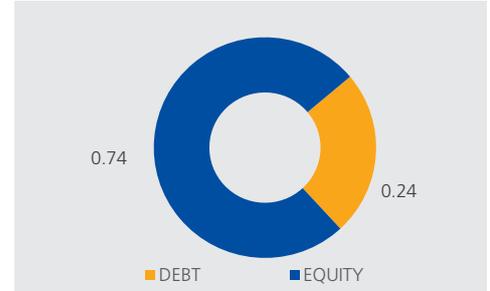
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

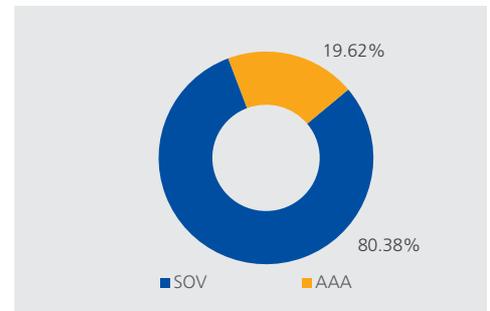
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	5.97%
6.79% GOI CG 15-05-2027	5.00%
7.54% GOI 23.05.2036	2.87%
7.17% GOI 08-01-2028	2.43%
7.38% GOI CG 20-06-2027	1.43%
7.40% GOI CG 19-09-2062	1.01%
7.36% GOI CG 12-09-2052	1.01%
7.41% GOI CG 19-12-2036	0.61%
Gilts Total	20.34%
RELIANCE INDUSTRIES LTD.	7.33%
HDFC BANK LTD.FV-2	6.63%
INFOSYS LIMITED	5.65%
ICICI BANK LTD.FV-2	5.57%
HDFC LTD FV 2	4.65%
ITC - FV 1	3.72%
TATA CONSULTANCY SERVICES LTD.	3.32%
LARSEN&TUBRO	2.62%
KOTAK MAHINDRA BANK LIMITED_FV5	2.47%
HINDUSTAN LEVER LTD.	2.44%
AXIS BANK LIMITEDFV-2	2.42%
BHARTI AIRTEL LIMITED	2.32%
MAHINDRA & MAHINDRA LTD.-FV5	1.98%
STATE BANK OF INDIAFV-1	1.92%
MARUTI UDYOG LTD.	1.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.65%
BAJAJ FINANCE LIMITED	1.50%
TATA MOTORS LTD.FV-2	1.18%
NTPC LIMITED	1.17%
POWER GRID CORP OF INDIA LTD	1.11%
TITAN COMPANY LIMITED	0.97%
INDUSIND BANK LIMITED	0.95%
ULTRATECH CEMCO LTD	0.94%
ASIAN PAINTS LIMITEDFV-1	0.92%
BAJAJ FINSERV LIMITED	0.86%
DR. REDDY LABORATORIES	0.84%
CIPLA LTD.	0.75%
WIPRO	0.74%
TATA IRON & STEEL COMPANY LTD	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
NESTLE INDIA LIMITED	0.58%
TATA CONSUMER PRODUCTS LIMITED	0.56%
HCL TECHNOLOGIES LIMITED	0.56%
SBI LIFE INSURANCE COMPANY LIMITED	0.55%
UPL LIMITED	0.52%
COAL INDIA LIMITED	0.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
BRITANNIA INDUSTRIES LTD	0.48%
BAJAJ AUTO LTD	0.39%
DIVIS LABORATORIES LIMITED	0.37%
TECH MAHINDRA LIMITEDFV-5	0.31%
HERO MOTOCORP LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.26%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.15%
Equity Total	75.76%
Money Market Total	4.96%
Current Assets	-1.06%
Total	100.00%

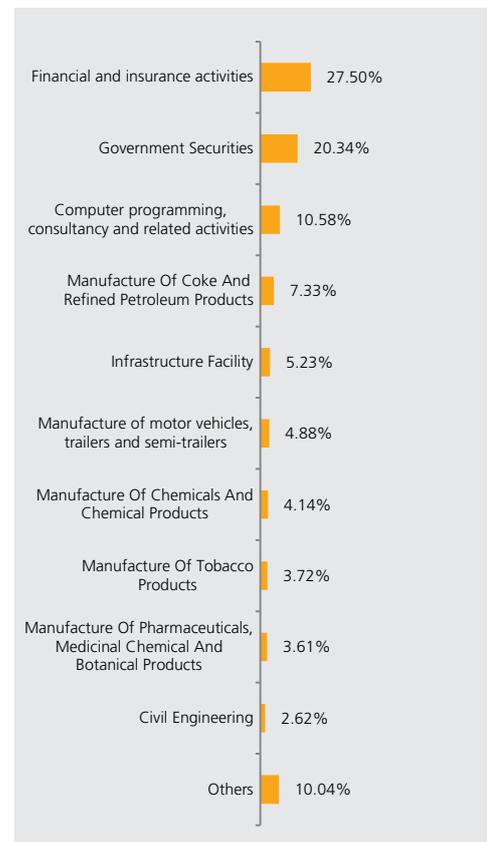
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st January 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹32.7513

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 31 January, 23: ₹ 1.54 Crs.

Modified Duration of Debt Portfolio:

6.53 years

YTM of Debt Portfolio: 7.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.42%	-1.87%
Last 6 Months	3.02%	3.29%
Last 1 Year	2.99%	2.75%
Last 2 Years	12.12%	12.06%
Last 3 Years	13.48%	12.84%
Since Inception	8.27%	8.71%

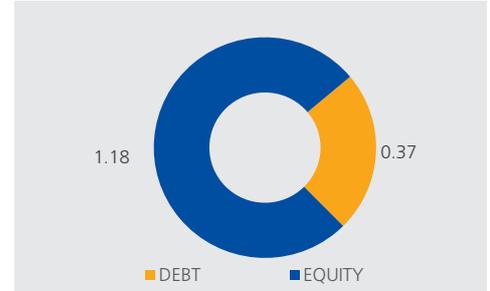
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

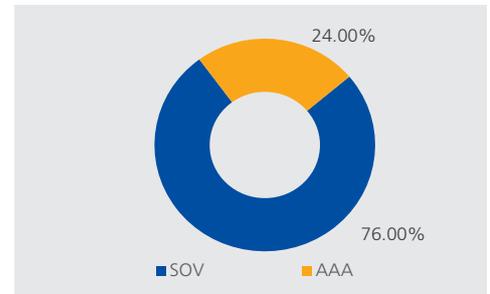
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	7.09%
7.54% GOI 23.05.2036	3.27%
7.38% GOI CG 20-06-2027	2.94%
7.17% GOI 08-01-2028	2.46%
6.79% GOI CG 15-05-2027	1.28%
7.36% GOI CG 12-09-2052	1.03%
7.40% GOI CG 19-09-2062	0.97%
7.41% GOI CG 19-12-2036	0.65%
Gilts Total	19.67%
RELIANCE INDUSTRIES LTD.	7.33%
HDFC BANK LTD.FV-2	6.51%
ICICI BANK LTD.FV-2	5.68%
INFOSYS LIMITED	5.65%
HDFC LTD FV 2	4.75%
ITC - FV 1	3.73%
TATA CONSULTANCY SERVICES LTD.	3.33%
LARSEN&TUBRO	2.62%
KOTAK MAHINDRA BANK LIMITED_FV5	2.46%
HINDUSTAN LEVER LTD.	2.44%
AXIS BANK LIMITEDFV-2	2.43%
BHARTI AIRTEL LIMITED	2.32%
MAHINDRA & MAHINDRA LTD.-FV5	1.99%
STATE BANK OF INDIAFV-1	1.92%
MARUTI UDYOG LTD.	1.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.72%
BAJAJ FINANCE LIMITED	1.53%
TATA IRON & STEEL COMPANY LTD	1.36%
TATA MOTORS LTD.FV-2	1.21%
NTPC LIMITED	1.16%
POWER GRID CORP OF INDIA LTD	1.10%
TITAN COMPANY LIMITED	0.97%
INDUSIND BANK LIMITED	0.95%
ASIAN PAINTS LIMITEDFV-1	0.92%
ULTRATECH CEMCO LTD	0.92%
BAJAJ FINSERV LIMITED	0.85%
DR. REDDY LABORATORIES	0.79%
CIPLA LTD.	0.75%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
HCL TECHNOLOGIES LIMITED	0.58%
TATA CONSUMER PRODUCTS LIMITED	0.56%
SBI LIFE INSURANCE COMPANY LIMITED	0.55%
WIPRO	0.54%
UPL LIMITED	0.54%
NESTLE INDIA LIMITED	0.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
COAL INDIA LIMITED	0.49%
BRITANNIA INDUSTRIES LTD	0.45%
DIVIS LABORATORIES LIMITED	0.41%
BAJAJ AUTO LTD	0.37%
HERO MOTOCORP LIMITED	0.32%
TECH MAHINDRA LIMITEDFV-5	0.32%
GRASIM INDUSTRIES LTD.	0.26%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.13%
Equity Total	76.31%
Money Market Total	6.21%
Current Assets	-2.19%
Total	100.00%

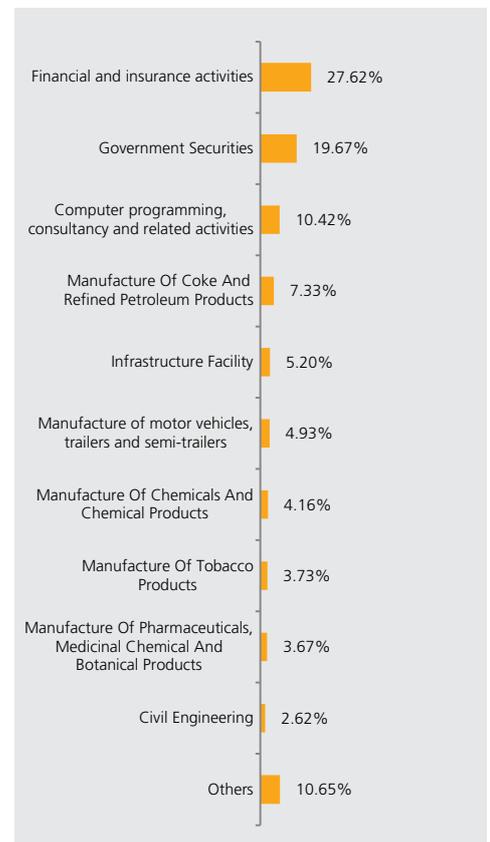
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st January 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹39.6481

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 January, 23: ₹ 19.92 Crs.

Modified Duration of Debt Portfolio:

6.34 years

YTM of Debt Portfolio: 7.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.01%	-1.90%
Last 6 Months	2.86%	10.68%
Last 1 Year	2.56%	4.19%
Last 2 Years	9.59%	9.86%
Last 3 Years	11.02%	11.63%
Since Inception	9.03%	9.81%

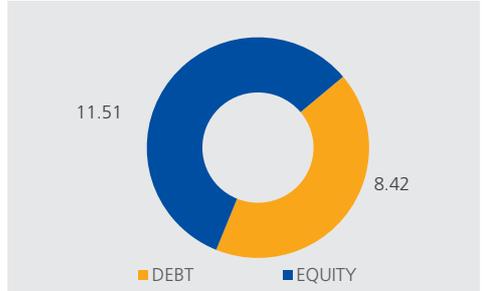
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

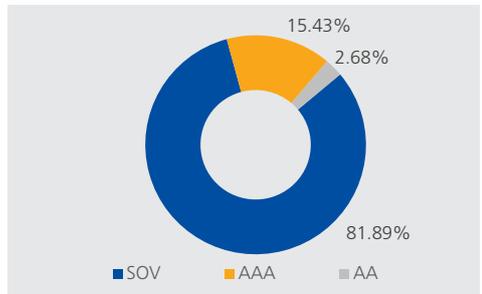
Portfolio

Name of Instrument	% to AUM
7.65% IRFC NCD 30-12-2032 SR 167	1.51%
6.75% PCHFL NCD 26-09-2031	1.14%
9.05% HDFC NCD 20-11-2023 U-004	1.01%
Bonds/Debentures Total	3.66%
7.26% GOI CG 22-08-2032	9.64%
7.54% GOI 23.05.2036	6.09%
6.79% GOI CG 15-05-2027	6.05%
7.17% GOI 08-01-2028	5.88%
7.36% GOI CG 12-09-2052	2.10%
7.40% GOI CG 19-09-2062	2.07%
7.38% GOI CG 20-06-2027	1.86%
7.41% GOI CG 19-12-2036	1.25%
Gilts Total	34.93%
RELIANCE INDUSTRIES LTD.	5.55%
HDFC BANK LTD.FV-2	5.03%
INFOSYS LIMITED	4.50%
ICICI BANK LTD.FV-2	4.38%
HDFC LTD FV 2	3.66%
ITC - FV 1	2.82%
TATA CONSULTANCY SERVICES LTD.	2.52%
LARSEN&TUBRO	1.98%
STATE BANK OF INDIAFV-1	1.93%
KOTAK MAHINDRA BANK LIMITED_FV5	1.86%
HINDUSTAN LEVER LTD.	1.85%
AXIS BANK LIMITEDFV-2	1.83%
BHARTI AIRTEL LIMITED	1.76%
MAHINDRA & MAHINDRA LTD.-FV5	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.33%
MARUTI UDYOG LTD.	1.32%
BAJAJ FINANCE LIMITED	1.14%
TATA MOTORS LTD.FV-2	0.94%
NTPC LIMITED	0.80%
INDUSIND BANK LIMITED	0.74%
TITAN COMPANY LIMITED	0.74%
ULTRATECH CEMCO LTD	0.72%
ASIAN PAINTS LIMITEDFV-1	0.70%
POWER GRID CORP OF INDIA LTD	0.63%
CIPLA LTD.	0.58%
BAJAJ FINSERV LIMITED	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.57%
DR. REDDY LABORATORIES	0.50%
HCL TECHNOLOGIES LIMITED	0.48%
TATA IRON & STEEL COMPANY LTD	0.48%
SBI LIFE INSURANCE COMPANY LIMITED	0.44%
UPL LIMITED	0.42%
COAL INDIA LIMITED	0.40%
BRITANNIA INDUSTRIES LTD	0.35%
WIPRO	0.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.33%
DIVIS LABORATORIES LIMITED	0.31%
BAJAJ AUTO LTD	0.30%
HERO MOTOCORP LIMITED	0.27%
TATA CONSUMER PRODUCTS LIMITED	0.24%
TECH MAHINDRA LIMITEDFV-5	0.24%
GRASIM INDUSTRIES LTD.	0.21%
NESTLE INDIA LIMITED	0.21%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.08%
Equity Total	57.76%
Money Market Total	4.07%
Current Assets	-0.42%
Total	100.00%

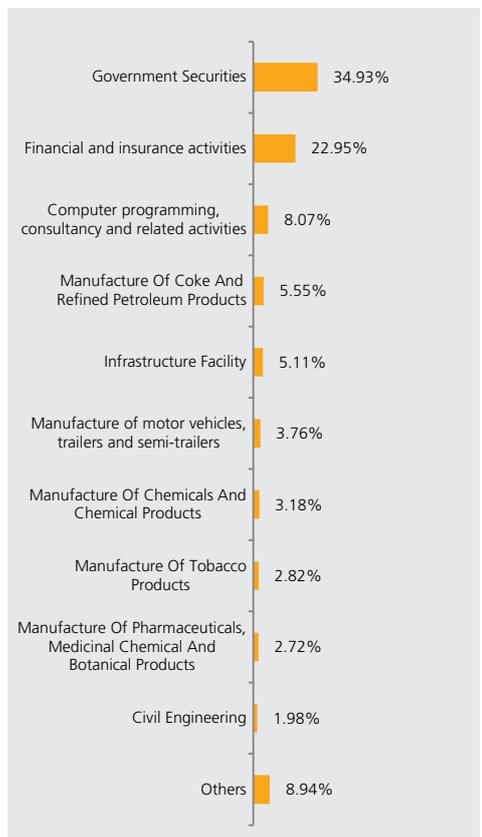
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st January 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹29.5155

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 January, 23: ₹ 0.99 Crs.

Modified Duration of Debt Portfolio:

6.01 years

YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.87%	-1.29%
Last 6 Months	3.04%	3.38%
Last 1 Year	2.61%	3.10%
Last 2 Years	8.84%	9.97%
Last 3 Years	10.35%	11.40%
Since Inception	8.66%	9.48%

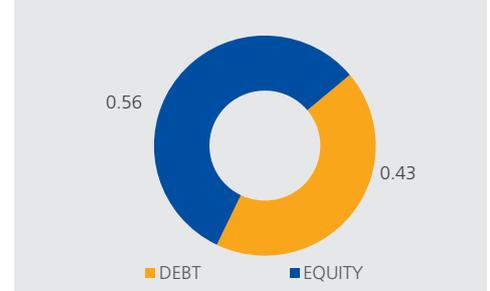
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

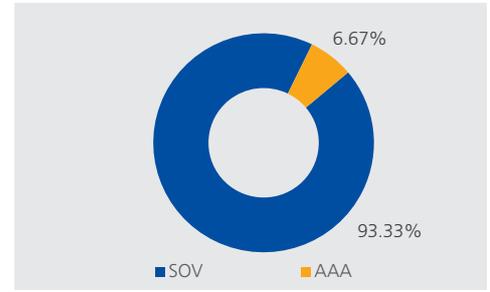
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	10.96%
7.26% GOI CG 22-08-2032	8.66%
7.54% GOI 23.05.2036	5.82%
7.17% GOI 08-01-2028	4.75%
7.38% GOI CG 20-06-2027	4.18%
7.40% GOI CG 19-09-2062	2.02%
7.36% GOI CG 12-09-2052	2.01%
7.41% GOI CG 19-12-2036	1.31%
Gilts Total	39.70%
RELIANCE INDUSTRIES LTD.	5.49%
HDFC BANK LTD.FV-2	4.89%
INFOSYS LIMITED	4.18%
ICICI BANK LTD.FV-2	3.93%
HDFC LTD FV 2	3.56%
ITC - FV 1	2.79%
TATA CONSULTANCY SERVICES LTD.	2.49%
LARSEN&TUBRO	1.96%
KOTAK MAHINDRA BANK LIMITED_FV5	1.84%
HINDUSTAN LEVER LTD.	1.83%
AXIS BANK LIMITEDFV-2	1.82%
STATE BANK OF INDIAFV-1	1.81%
BHARTI AIRTEL LIMITED	1.74%
MAHINDRA & MAHINDRA LTD.-FV5	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.28%
MARUTI UDYOG LTD.	1.26%
BAJAJ FINANCE LIMITED	0.89%
TATA MOTORS LTD.FV-2	0.88%
TATA IRON & STEEL COMPANY LTD	0.79%
NTPC LIMITED	0.76%
TITAN COMPANY LIMITED	0.72%
ULTRATECH CEMCO LTD	0.72%
ASIAN PAINTS LIMITEDFV-1	0.69%
INDUSIND BANK LIMITED	0.68%
POWER GRID CORP OF INDIA LTD	0.60%
CIPLA LTD.	0.57%
BAJAJ FINSERV LIMITED	0.54%
DABUR INDIA LTD.	0.54%
DR. REDDY LABORATORIES	0.53%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.41%
HCL TECHNOLOGIES LIMITED	0.40%
UPL LIMITED	0.38%
COAL INDIA LIMITED	0.37%
BRITANNIA INDUSTRIES LTD	0.35%
WIPRO	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
EICHER MOTORS LIMITED	0.30%
BAJAJ AUTO LTD	0.27%
DIVIS LABORATORIES LIMITED	0.27%
TECH MAHINDRA LIMITEDFV-5	0.24%
TATA CONSUMER PRODUCTS LIMITED	0.23%
HERO MOTOCORP LIMITED	0.22%
NESTLE INDIA LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.16%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
BHARAT PETROLEUM CORP. LTD.	0.05%
Equity Total	56.74%
Money Market Total	2.84%
Current Assets	0.72%
Total	100.00%

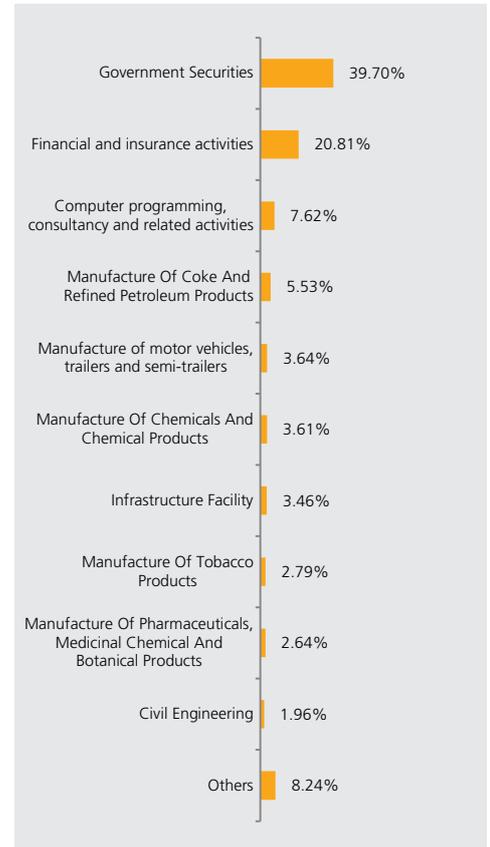
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st January 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹38.8105

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Fund

Index: 50%; Sensex 50: 50%

AUM as on 31 January, 23: ₹ 7.84 Crs.

Modified Duration of Debt Portfolio:

6.31 years

YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.76%	-1.51%
Last 6 Months	2.87%	9.57%
Last 1 Year	2.56%	3.98%
Last 2 Years	8.09%	8.75%
Last 3 Years	9.94%	10.81%
Since Inception	8.88%	9.60%

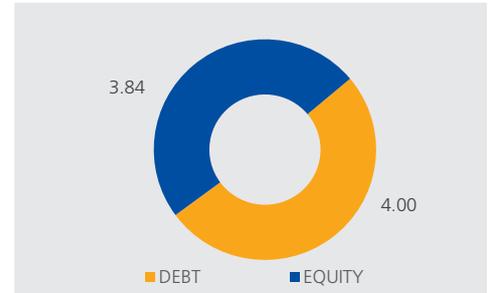
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

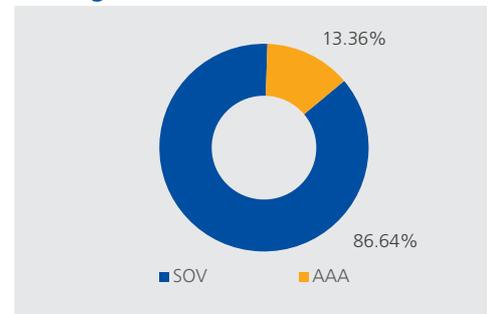
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	1.29%
7.65% IRFC NCD 30-12-2032 SR 167	1.28%
Bonds/Debentures Total	2.56%
7.26% GOI CG 22-08-2032	12.06%
7.54% GOI 23.05.2036	7.83%
7.17% GOI 08-01-2028	7.31%
6.79% GOI CG 15-05-2027	6.76%
7.38% GOI CG 20-06-2027	3.94%
7.36% GOI CG 12-09-2052	2.65%
7.40% GOI CG 19-09-2062	2.62%
7.41% GOI CG 19-12-2036	1.58%
Gilts Total	44.74%
RELIANCE INDUSTRIES LTD.	4.72%
HDFC BANK LTD.FV-2	4.23%
INFOSYS LIMITED	3.80%
ICICI BANK LTD.FV-2	3.69%
HDFC LTD FV 2	3.08%
ITC - FV 1	2.37%
TATA CONSULTANCY SERVICES LTD.	2.12%
LARSEN&TUBRO	1.68%
STATE BANK OF INDIAFV-1	1.64%
KOTAK MAHINDRA BANK LIMITED_FV5	1.57%
HINDUSTAN LEVER LTD.	1.56%
AXIS BANK LIMITEDFV-2	1.54%
BHARTI AIRTEL LIMITED	1.48%
MAHINDRA & MAHINDRA LTD.-FV5	1.26%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.14%
MARUTI UDYOG LTD.	1.11%
BAJAJ FINANCE LIMITED	0.96%
TATA MOTORS LTD.FV-2	0.81%
NTPC LIMITED	0.75%
ULTRATECH CEMCO LTD	0.62%
INDUSIND BANK LIMITED	0.62%
TITAN COMPANY LIMITED	0.60%
ASIAN PAINTS LIMITEDFV-1	0.59%
POWER GRID CORP OF INDIA LTD	0.54%
TATA IRON & STEEL COMPANY LTD	0.49%
CIPLA LTD.	0.49%
BAJAJ FINSERV LIMITED	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
HCL TECHNOLOGIES LIMITED	0.40%
DR. REDDY LABORATORIES	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
UPL LIMITED	0.36%
COAL INDIA LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.30%
WIPRO	0.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.28%
DIVIS LABORATORIES LIMITED	0.27%
BAJAJ AUTO LTD	0.26%
HERO MOTOCORP LIMITED	0.23%
TATA CONSUMER PRODUCTS LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.20%
NESTLE INDIA LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.15%
BHARAT PETROLEUM CORP. LTD.	0.11%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.07%
Equity Total	49.00%
Money Market Total	4.34%
Current Assets	-0.64%
Total	100.00%

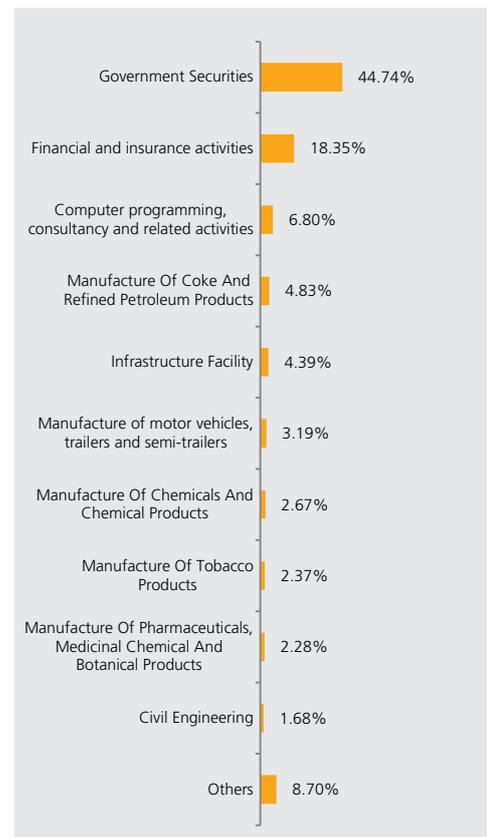
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st January 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹29.3449

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 January, 23: ₹ 0.61 Crs.

Modified Duration of Debt Portfolio:

6.06 years

YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.73%	-1.00%
Last 6 Months	2.96%	3.42%
Last 1 Year	2.72%	3.23%
Last 2 Years	7.93%	8.89%
Last 3 Years	9.55%	10.60%
Since Inception	8.59%	9.12%

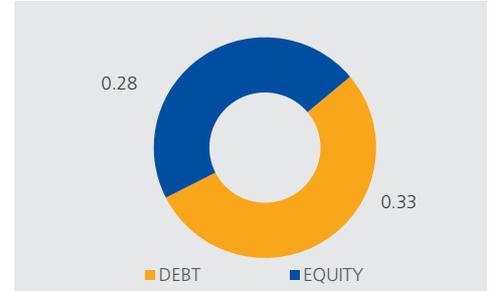
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

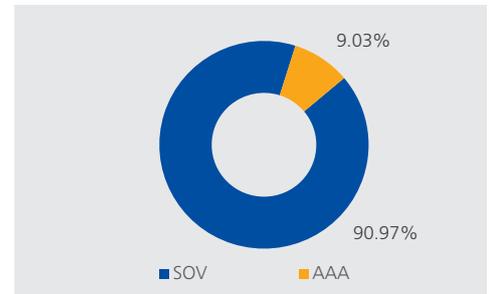
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	15.16%
7.26% GOI CG 22-08-2032	12.39%
7.54% GOI 23.05.2036	7.11%
7.17% GOI 08-01-2028	5.89%
7.38% GOI CG 20-06-2027	2.48%
7.40% GOI CG 19-09-2062	2.45%
7.36% GOI CG 12-09-2052	2.44%
7.41% GOI CG 19-12-2036	1.64%
Gilts Total	49.56%
RELIANCE INDUSTRIES LTD.	4.48%
HDFC BANK LTD.FV-2	4.00%
ICICI BANK LTD.FV-2	3.59%
INFOSYS LIMITED	3.42%
HDFC LTD FV 2	2.93%
ITC - FV 1	2.28%
TATA CONSULTANCY SERVICES LTD.	1.98%
LARSEN&TUBRO	1.60%
STATE BANK OF INDIAFV-1	1.59%
KOTAK MAHINDRA BANK LIMITED_FV5	1.51%
AXIS BANK LIMITEDFV-2	1.49%
HINDUSTAN LEVER LTD.	1.48%
BHARTI AIRTEL LIMITED	1.43%
MAHINDRA & MAHINDRA LTD.-FV5	1.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.04%
MARUTI UDYOG LTD.	1.02%
BAJAJ FINANCE LIMITED	0.87%
TATA MOTORS LTD.FV-2	0.73%
NTPC LIMITED	0.63%
ULTRATECH CEMCO LTD	0.58%
INDUSIND BANK LIMITED	0.55%
ASIAN PAINTS LIMITEDFV-1	0.54%
POWER GRID CORP OF INDIA LTD	0.48%
JSW STEEL LIMITED	0.47%
TITAN COMPANY LIMITED	0.47%
CIPLA LTD.	0.47%
BAJAJ FINSERV LIMITED	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
TATA IRON & STEEL COMPANY LTD	0.37%
DR. REDDY LABORATORIES	0.35%
BRITANNIA INDUSTRIES LTD	0.35%
HCL TECHNOLOGIES LIMITED	0.33%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
NESTLE INDIA LIMITED	0.31%
COAL INDIA LIMITED	0.30%
UPL LIMITED	0.27%
WIPRO	0.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
BAJAJ AUTO LTD	0.25%
DIVIS LABORATORIES LIMITED	0.22%
TECH MAHINDRA LIMITEDFV-5	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.19%
HERO MOTOCORP LIMITED	0.18%
BHARAT PETROLEUM CORP. LTD.	0.18%
GRASIM INDUSTRIES LTD.	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
Equity Total	46.38%
Money Market Total	4.92%
Current Assets	-0.86%
Total	100.00%

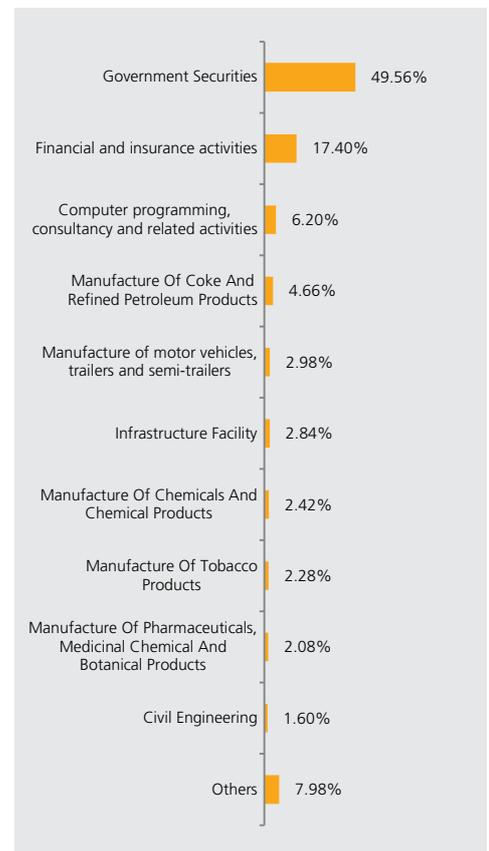
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st January 2023

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹31.2644

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 January, 23: ₹ 1.43 Crs.

Modified Duration of Debt Portfolio:

5.85 years

YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.73%	-1.00%
Last 6 Months	3.00%	3.42%
Last 1 Year	2.78%	3.23%
Last 2 Years	8.03%	8.89%
Last 3 Years	9.41%	10.60%
Since Inception	7.93%	8.70%

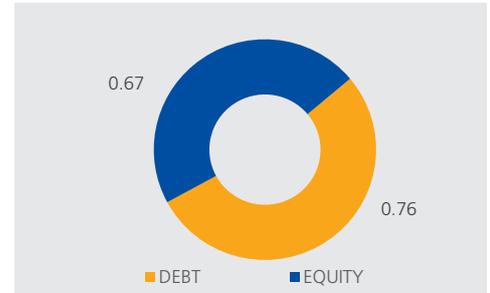
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

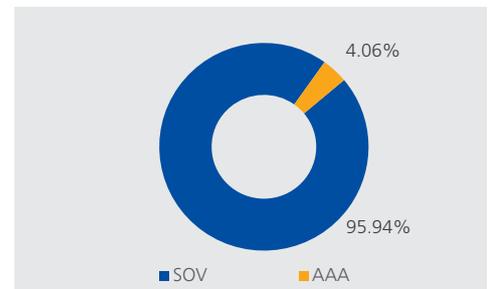
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	16.86%
7.26% GOI CG 22-08-2032	10.85%
7.17% GOI 08-01-2028	6.49%
7.54% GOI 23.05.2036	5.71%
7.38% GOI CG 20-06-2027	3.38%
7.36% GOI CG 12-09-2052	2.57%
7.40% GOI CG 19-09-2062	2.51%
7.41% GOI CG 19-12-2036	1.54%
Gilts Total	49.90%
RELIANCE INDUSTRIES LTD.	4.55%
HDFC BANK LTD.FV-2	4.03%
ICICI BANK LTD.FV-2	3.60%
INFOSYS LIMITED	3.60%
HDFC LTD FV 2	2.98%
ITC - FV 1	2.31%
TATA CONSULTANCY SERVICES LTD.	2.07%
LARSEN&TUBRO	1.64%
STATE BANK OF INDIAFV-1	1.53%
KOTAK MAHINDRA BANK LIMITED_FV5	1.53%
HINDUSTAN LEVER LTD.	1.52%
AXIS BANK LIMITEDFV-2	1.51%
BHARTI AIRTEL LIMITED	1.44%
MAHINDRA & MAHINDRA LTD.-FV5	1.24%
MARUTI UDYOG LTD.	1.06%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.05%
BAJAJ FINANCE LIMITED	0.91%
TATA MOTORS LTD.FV-2	0.74%
NTPC LIMITED	0.68%
INDUSIND BANK LIMITED	0.58%
ASIAN PAINTS LIMITEDFV-1	0.57%
TITAN COMPANY LIMITED	0.55%
ULTRATECH CEMCO LTD	0.55%
POWER GRID CORP OF INDIA LTD	0.49%
CIPLA LTD.	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.46%
TATA IRON & STEEL COMPANY LTD	0.45%
BAJAJ FINSERV LIMITED	0.45%
DR. REDDY LABORATORIES	0.42%
HCL TECHNOLOGIES LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
UPL LIMITED	0.33%
COAL INDIA LIMITED	0.32%
BRITANNIA INDUSTRIES LTD	0.30%
WIPRO	0.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.26%
DIVIS LABORATORIES LIMITED	0.26%
BAJAJ AUTO LTD	0.24%
HERO MOTOCORP LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
NESTLE INDIA LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	46.80%
Money Market Total	2.11%
Current Assets	1.19%
Total	100.00%

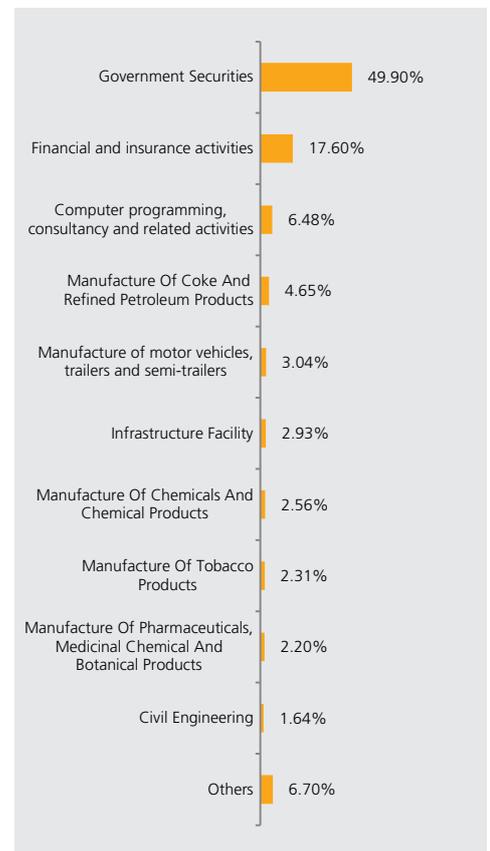
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st January 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹48.2717

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 January, 23: ₹ 8.18 Crs.

Modified Duration of Debt Portfolio:

6.00 years

YTM of Debt Portfolio: 7.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	59
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.59%	-1.12%
Last 6 Months	2.68%	8.47%
Last 1 Year	2.24%	3.74%
Last 2 Years	6.46%	7.63%
Last 3 Years	8.43%	9.94%
Since Inception	8.89%	8.16%

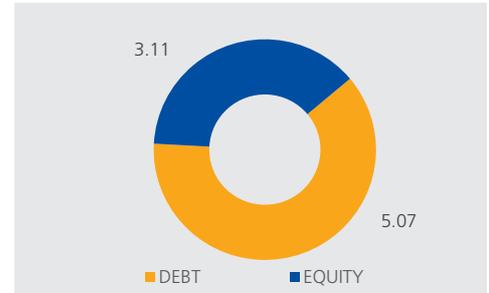
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

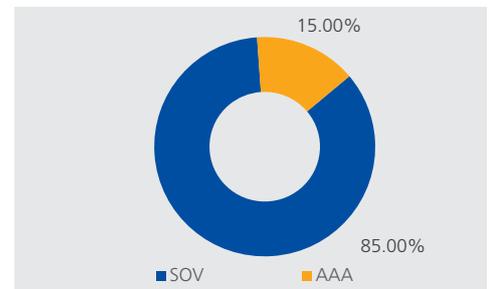
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	4.93%
7.65% IRFC NCD 30-12-2032 SR 167	2.44%
Bonds/Debentures Total	7.37%
7.26% GOI CG 22-08-2032	13.06%
7.54% GOI 23.05.2036	9.20%
7.17% GOI 08-01-2028	9.05%
6.79% GOI CG 15-05-2027	6.54%
7.38% GOI CG 20-06-2027	5.48%
7.36% GOI CG 12-09-2052	3.12%
7.40% GOI CG 19-09-2062	3.09%
7.41% GOI CG 19-12-2036	1.88%
Gilts Total	51.41%
RELIANCE INDUSTRIES LTD.	3.70%
HDFC BANK LTD.FV-2	3.34%
INFOSYS LIMITED	3.02%
ICICI BANK LTD.FV-2	2.90%
HDFC LTD FV 2	2.42%
ITC - FV 1	1.86%
TATA CONSULTANCY SERVICES LTD.	1.66%
LARSEN&TUBRO	1.32%
STATE BANK OF INDIAFV-1	1.28%
KOTAK MAHINDRA BANK LIMITED_FV5	1.23%
HINDUSTAN LEVER LTD.	1.22%
AXIS BANK LIMITEDFV-2	1.21%
BHARTI AIRTEL LIMITED	1.16%
MAHINDRA & MAHINDRA LTD.-FV5	1.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.89%
MARUTI UDYOG LTD.	0.87%
BAJAJ FINANCE LIMITED	0.76%
TATA MOTORS LTD.FV-2	0.63%
INDUSIND BANK LIMITED	0.56%
NTPC LIMITED	0.54%
TITAN COMPANY LIMITED	0.49%
TATA IRON & STEEL COMPANY LTD	0.48%
ULTRATECH CEMCO LTD	0.48%
ASIAN PAINTS LIMITEDFV-1	0.46%
POWER GRID CORP OF INDIA LTD	0.42%
CIPLA LTD.	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
BAJAJ FINSERV LIMITED	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
UPL LIMITED	0.28%
COAL INDIA LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.23%
DIVIS LABORATORIES LIMITED	0.23%
WIPRO	0.22%
HCL TECHNOLOGIES LIMITED	0.19%
BAJAJ AUTO LTD	0.18%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.16%
TECH MAHINDRA LIMITEDFV-5	0.16%
GRASIM INDUSTRIES LTD.	0.14%
NESTLE INDIA LIMITED	0.14%
HERO MOTOCORP LIMITED	0.12%
DR. REDDY LABORATORIES	0.11%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
Equity Total	38.03%
Money Market Total	1.70%
Current Assets	1.49%
Total	100.00%

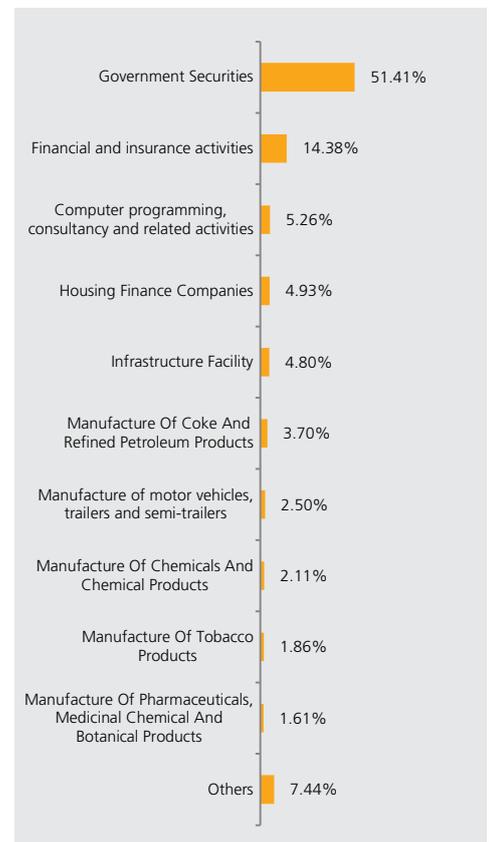
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st January 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹30.0336

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 January, 23: ₹ 11.72 Crs.

Modified Duration of Debt Portfolio:

6.14 years

YTM of Debt Portfolio: 7.38%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	58
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.52%	-0.71%
Last 6 Months	2.97%	3.45%
Last 1 Year	2.70%	3.33%
Last 2 Years	6.91%	7.80%
Last 3 Years	8.90%	9.75%
Since Inception	7.51%	8.38%

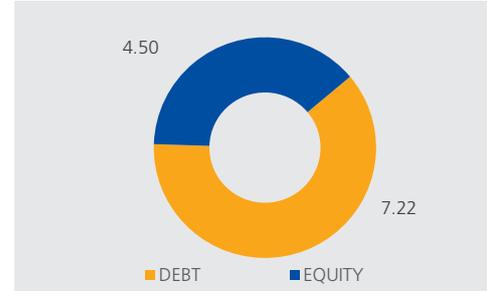
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

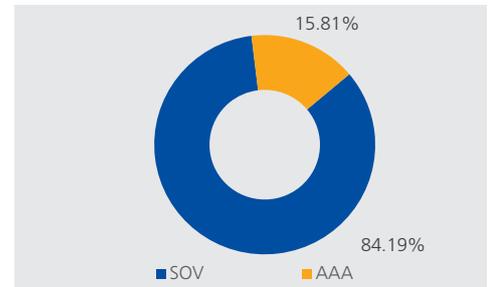
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.44%
7.65% IRFC NCD 30-12-2032 SR 167	1.71%
Bonds/Debentures Total	5.15%
7.26% GOI CG 22-08-2032	14.54%
6.79% GOI CG 15-05-2027	9.22%
7.54% GOI 23.05.2036	9.01%
7.17% GOI 08-01-2028	8.27%
7.38% GOI CG 20-06-2027	3.30%
7.36% GOI CG 12-09-2052	3.13%
7.40% GOI CG 19-09-2062	3.09%
7.41% GOI CG 19-12-2036	1.85%
Gilts Total	52.42%
RELIANCE INDUSTRIES LTD.	3.67%
HDFC BANK LTD.FV-2	3.33%
INFOSYS LIMITED	3.02%
ICICI BANK LTD.FV-2	2.90%
HDFC LTD FV 2	2.42%
ITC - FV 1	1.86%
TATA CONSULTANCY SERVICES LTD.	1.66%
LARSEN&TUBRO	1.32%
STATE BANK OF INDIAFV-1	1.30%
KOTAK MAHINDRA BANK LIMITED_FV5	1.24%
HINDUSTAN LEVER LTD.	1.22%
AXIS BANK LIMITEDFV-2	1.21%
BHARTI AIRTEL LIMITED	1.16%
MAHINDRA & MAHINDRA LTD.-FV5	0.99%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.90%
MARUTI UDYOG LTD.	0.87%
BAJAJ FINANCE LIMITED	0.76%
TATA MOTORS LTD.FV-2	0.64%
NTPC LIMITED	0.57%
INDUSIND BANK LIMITED	0.50%
ULTRATECH CEMCO LTD	0.49%
TITAN COMPANY LIMITED	0.46%
ASIAN PAINTS LIMITEDFV-1	0.46%
POWER GRID CORP OF INDIA LTD	0.43%
BAJAJ FINSERV LIMITED	0.39%
CIPLA LTD.	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
TATA IRON & STEEL COMPANY LTD	0.38%
DR. REDDY LABORATORIES	0.32%
HCL TECHNOLOGIES LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
UPL LIMITED	0.28%
COAL INDIA LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.23%
WIPRO	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
DIVIS LABORATORIES LIMITED	0.21%
BAJAJ AUTO LTD	0.21%
HERO MOTOCORP LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
TECH MAHINDRA LIMITEDFV-5	0.16%
NESTLE INDIA LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.12%
BHARAT PETROLEUM CORP. LTD.	0.09%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	38.39%
Money Market Total	4.70%
Current Assets	-0.65%
Total	100.00%

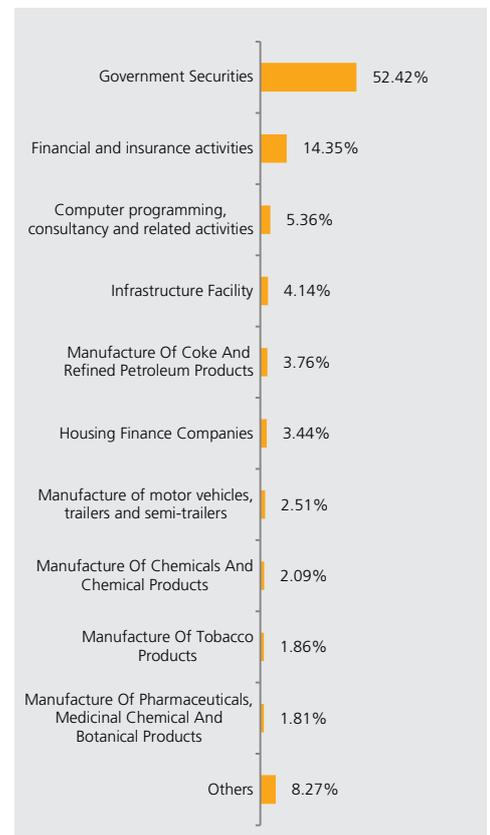
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st January 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹38.4635

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 January, 23: ₹ 6.86 Crs.

Modified Duration of Debt Portfolio:

6.10 years

YTM of Debt Portfolio: 7.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	58
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.63%	-0.71%
Last 6 Months	2.66%	3.45%
Last 1 Year	2.22%	3.33%
Last 2 Years	6.45%	7.80%
Last 3 Years	8.55%	9.75%
Since Inception	8.84%	9.41%

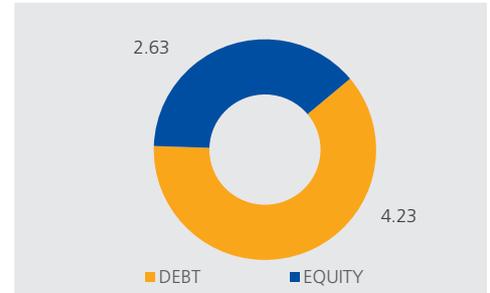
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

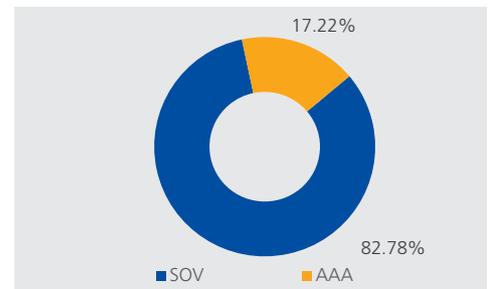
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	4.41%
7.65% IRFC NCD 30-12-2032 SR 167	1.46%
Bonds/Debentures Total	5.87%
7.26% GOI CG 22-08-2032	14.80%
7.54% GOI 23.05.2036	9.21%
7.17% GOI 08-01-2028	8.74%
7.38% GOI CG 20-06-2027	6.19%
6.79% GOI CG 15-05-2027	5.04%
7.36% GOI CG 12-09-2052	3.13%
7.40% GOI CG 19-09-2062	3.09%
7.41% GOI CG 19-12-2036	1.85%
Gilts Total	52.04%
RELIANCE INDUSTRIES LTD.	3.71%
HDFC BANK LTD.FV-2	3.36%
INFOSYS LIMITED	3.11%
ICICI BANK LTD.FV-2	2.90%
HDFC LTD FV 2	2.24%
ITC - FV 1	1.86%
TATA CONSULTANCY SERVICES LTD.	1.66%
STATE BANK OF INDIAFV-1	1.34%
LARSEN&TUBRO	1.32%
KOTAK MAHINDRA BANK LIMITED_FV5	1.27%
HINDUSTAN LEVER LTD.	1.22%
AXIS BANK LIMITEDFV-2	1.21%
BHARTI AIRTEL LIMITED	1.18%
MAHINDRA & MAHINDRA LTD.-FV5	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.89%
MARUTI UDYOG LTD.	0.87%
BAJAJ FINANCE LIMITED	0.78%
NTPC LIMITED	0.60%
INDUSIND BANK LIMITED	0.51%
TITAN COMPANY LIMITED	0.49%
ULTRATECH CEMCO LTD	0.49%
ASIAN PAINTS LIMITEDFV-1	0.46%
TATA MOTORS LTD.FV-2	0.44%
POWER GRID CORP OF INDIA LTD	0.43%
TATA IRON & STEEL COMPANY LTD	0.40%
BAJAJ FINSERV LIMITED	0.40%
HINDALCO INDUSTRIES LTD FV RE 1	0.39%
CIPLA LTD.	0.38%
DR. REDDY LABORATORIES	0.33%
COAL INDIA LIMITED	0.33%
HCL TECHNOLOGIES LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
UPL LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
DIVIS LABORATORIES LIMITED	0.23%
BAJAJ AUTO LTD	0.21%
HERO MOTOCORP LIMITED	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.16%
TECH MAHINDRA LIMITEDFV-5	0.16%
NESTLE INDIA LIMITED	0.14%
GRASIM INDUSTRIES LTD.	0.13%
BHARAT PETROLEUM CORP. LTD.	0.09%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
Equity Total	38.37%
Money Market Total	4.96%
Current Assets	-1.23%
Total	100.00%

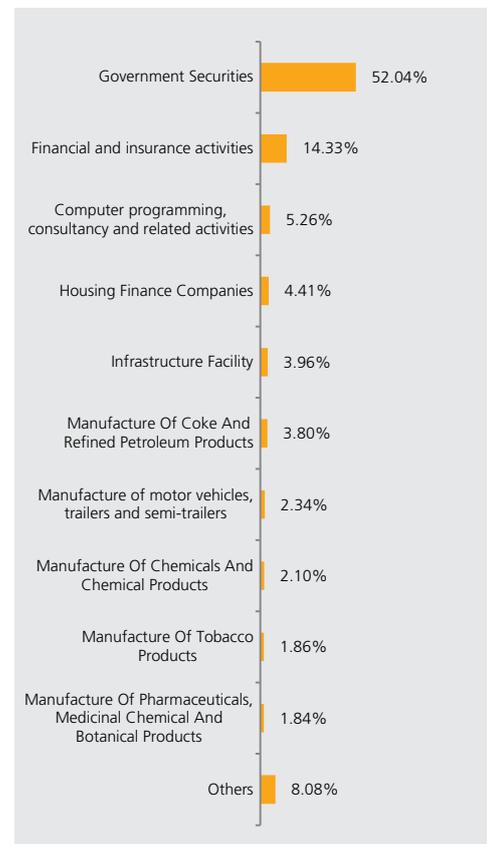
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st January 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹27.7137

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 January, 23: ₹ 1.69 Crs.

Modified Duration of Debt Portfolio: 6.25 years

YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	58
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.48%	-0.71%
Last 6 Months	2.92%	3.45%
Last 1 Year	2.45%	3.33%
Last 2 Years	6.65%	7.80%
Last 3 Years	8.47%	9.75%
Since Inception	8.12%	8.90%

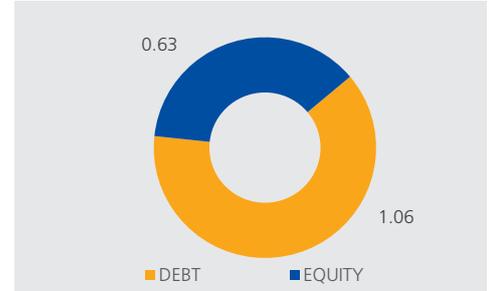
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

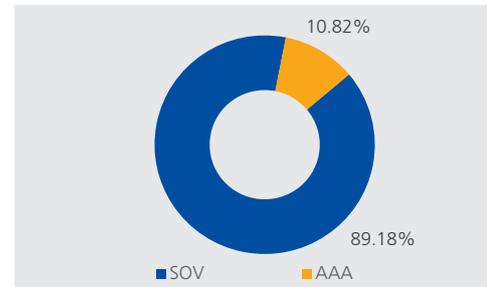
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	16.47%
7.38% GOI CG 20-06-2027	14.95%
7.54% GOI 23.05.2036	8.68%
7.17% GOI 08-01-2028	7.29%
7.36% GOI CG 12-09-2052	3.10%
7.40% GOI CG 19-09-2062	3.05%
6.79% GOI CG 15-05-2027	2.84%
7.41% GOI CG 19-12-2036	1.82%
Gilts Total	58.21%
RELIANCE INDUSTRIES LTD.	3.64%
HDFC BANK LTD.FV-2	3.23%
INFOSYS LIMITED	2.77%
ICICI BANK LTD.FV-2	2.75%
HDFC LTD FV 2	2.37%
ITC - FV 1	1.84%
TATA CONSULTANCY SERVICES LTD.	1.61%
LARSEN&TUBRO	1.30%
KOTAK MAHINDRA BANK LIMITED_FV5	1.23%
HINDUSTAN LEVER LTD.	1.22%
AXIS BANK LIMITEDFV-2	1.20%
STATE BANK OF INDIAFV-1	1.20%
BHARTI AIRTEL LIMITED	1.15%
MAHINDRA & MAHINDRA LTD.-FV5	0.98%
MARUTI UDYOG LTD.	0.84%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.84%
BAJAJ FINANCE LIMITED	0.69%
TATA MOTORS LTD.FV-2	0.59%
NTPC LIMITED	0.51%
ULTRATECH CEMCO LTD	0.46%
INDUSIND BANK LIMITED	0.45%
ASIAN PAINTS LIMITEDFV-1	0.45%
TITAN COMPANY LIMITED	0.41%
POWER GRID CORP OF INDIA LTD	0.39%
CIPLA LTD.	0.37%
DABUR INDIA LTD.	0.37%
DR. REDDY LABORATORIES	0.36%
BAJAJ FINSERV LIMITED	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.35%
TATA IRON & STEEL COMPANY LTD	0.34%
BRITANNIA INDUSTRIES LTD	0.33%
HCL TECHNOLOGIES LIMITED	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
UPL LIMITED	0.26%
COAL INDIA LIMITED	0.24%
WIPRO	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
DIVIS LABORATORIES LIMITED	0.20%
BAJAJ AUTO LTD	0.18%
TECH MAHINDRA LIMITEDFV-5	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.15%
HERO MOTOCORP LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.11%
NESTLE INDIA LIMITED	0.11%
BHARAT PETROLEUM CORP. LTD.	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
Equity Total	37.22%
Money Market Total	7.06%
Current Assets	-2.49%
Total	100.00%

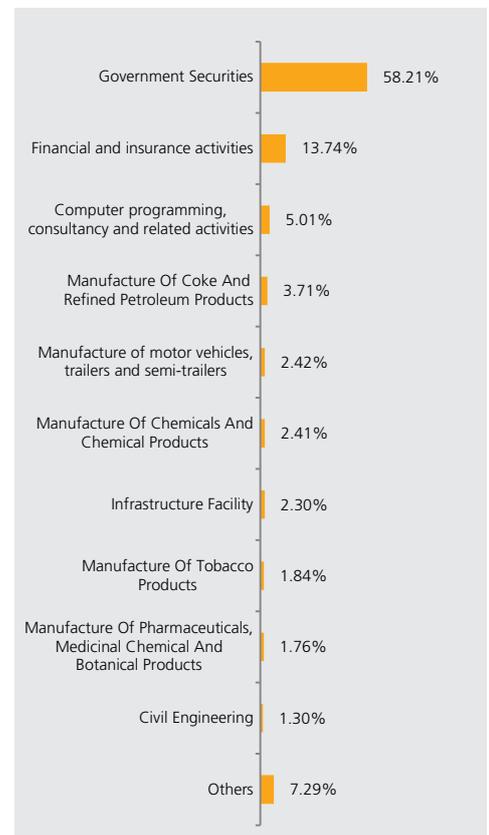
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st January 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹40.5454

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 January, 23: ₹ 13.36 Crs.

Modified Duration of Debt Portfolio:

6.23 years

YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	76
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.09%	-0.13%
Last 6 Months	2.65%	3.48%
Last 1 Year	2.27%	3.45%
Last 2 Years	4.18%	5.57%
Last 3 Years	6.51%	7.91%
Since Inception	7.58%	8.42%

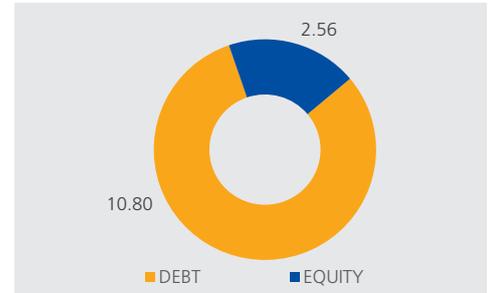
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

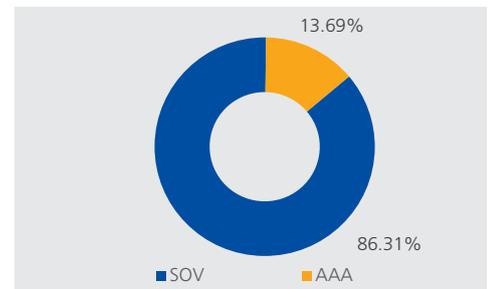
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.02%
7.65% IRFC NCD 30-12-2032 SR 167	2.24%
Bonds/Debentures Total	5.26%
7.26% GOI CG 22-08-2032	20.04%
7.54% GOI 23.05.2036	11.91%
7.17% GOI 08-01-2028	11.70%
6.79% GOI CG 15-05-2027	10.55%
7.38% GOI CG 20-06-2027	6.25%
7.36% GOI CG 12-09-2052	4.16%
7.40% GOI CG 19-09-2062	4.12%
7.41% GOI CG 19-12-2036	2.46%
Govts Total	71.20%
RELIANCE INDUSTRIES LTD.	1.83%
HDFC BANK LTD.FV-2	1.74%
ICICI BANK LTD.FV-2	1.46%
INFOSYS LIMITED	1.45%
HDFC LTD FV 2	1.21%
ITC - FV 1	0.93%
TATA CONSULTANCY SERVICES LTD.	0.83%
LARSEN&TUBRO	0.65%
KOTAK MAHINDRA BANK LIMITED_FV5	0.62%
HINDUSTAN LEVER LTD.	0.61%
AXIS BANK LIMITEDFV-2	0.60%
BHARTI AIRTEL LIMITED	0.58%
STATE BANK OF INDIAFV-1	0.57%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
MARUTI UDYOG LTD.	0.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
BAJAJ FINANCE LIMITED	0.38%
TATA MOTORS LTD.FV-2	0.35%
POWER GRID CORP OF INDIA LTD	0.28%
NTPC LIMITED	0.25%
TITAN COMPANY LIMITED	0.24%
ULTRATECH CEMCO LTD	0.24%
INDUSIND BANK LIMITED	0.24%
BAJAJ FINSERV LIMITED	0.23%
ASIAN PAINTS LIMITEDFV-1	0.23%
TATA IRON & STEEL COMPANY LTD	0.21%
CIPLA LTD.	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
SBI LIFE INSURANCE COMPANY LIMITED	0.14%
WIPRO	0.14%
TATA CONSUMER PRODUCTS LIMITED	0.14%
UPL LIMITED	0.14%
COAL INDIA LIMITED	0.13%
NESTLE INDIA LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
DR. REDDY LABORATORIES	0.11%
BRITANNIA INDUSTRIES LTD	0.10%
BAJAJ AUTO LTD	0.10%
DIVIS LABORATORIES LIMITED	0.10%
HERO MOTOCORP LIMITED	0.09%
HCL TECHNOLOGIES LIMITED	0.08%
TECH MAHINDRA LIMITEDFV-5	0.08%
GRASIM INDUSTRIES LTD.	0.06%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	19.14%
Money Market Total	6.03%
Current Assets	-1.63%
Total	100.00%

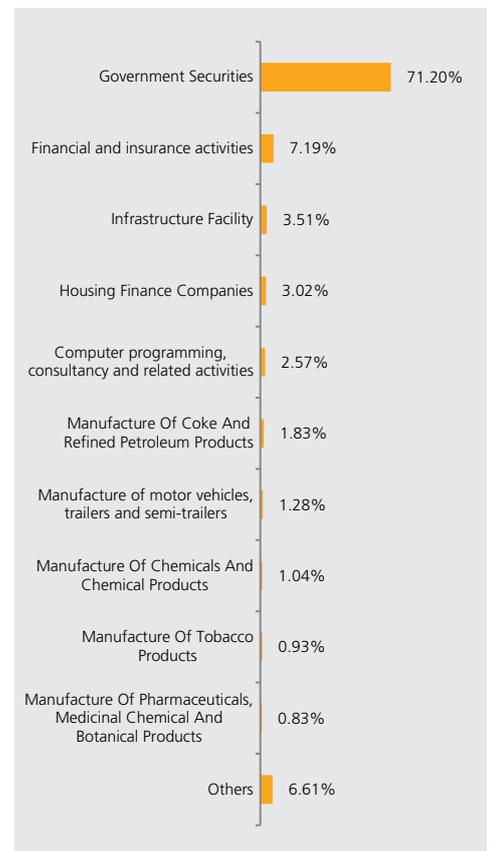
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st January 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹25.4220

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 January, 23: ₹ 1.93 Crs.

Modified Duration of Debt Portfolio:

6.00 years

YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	77
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.09%	-0.13%
Last 6 Months	2.74%	3.48%
Last 1 Year	2.29%	3.45%
Last 2 Years	4.29%	5.57%
Last 3 Years	6.62%	7.91%
Since Inception	7.40%	8.36%

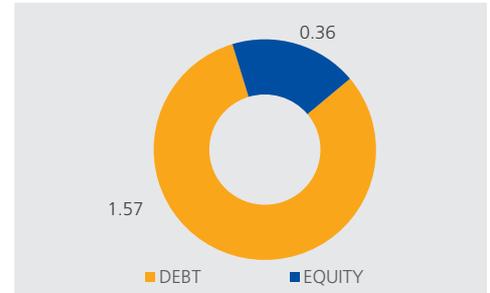
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

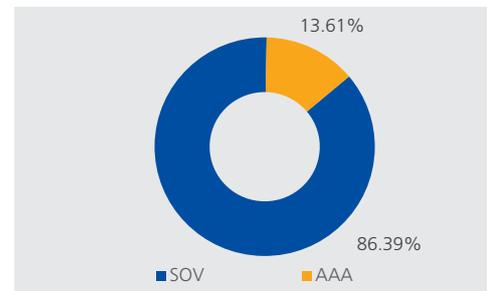
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.23%
Bonds/Debentures Total	5.23%
7.26% GOI CG 22-08-2032	19.94%
7.54% GOI 23.05.2036	11.45%
7.17% GOI 08-01-2028	10.39%
6.79% GOI CG 15-05-2027	9.53%
7.38% GOI CG 20-06-2027	9.44%
7.36% GOI CG 12-09-2052	4.11%
7.40% GOI CG 19-09-2062	4.08%
7.41% GOI CG 19-12-2036	2.43%
Gilts Total	71.37%
RELIANCE INDUSTRIES LTD.	1.82%
HDFC BANK LTD.FV-2	1.67%
ICICI BANK LTD.FV-2	1.41%
INFOSYS LIMITED	1.40%
HDFC LTD FV 2	1.17%
ITC - FV 1	0.92%
TATA CONSULTANCY SERVICES LTD.	0.82%
KOTAK MAHINDRA BANK LIMITED_FV5	0.71%
LARSEN&TUBRO	0.65%
STATE BANK OF INDIAFV-1	0.63%
HINDUSTAN LEVER LTD.	0.60%
AXIS BANK LIMITEDFV-2	0.60%
BHARTI AIRTEL LIMITED	0.58%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
MARUTI UDYOG LTD.	0.42%
BAJAJ FINANCE LIMITED	0.37%
TATA MOTORS LTD.FV-2	0.30%
POWER GRID CORP OF INDIA LTD	0.24%
INDUSIND BANK LIMITED	0.24%
ASIAN PAINTS LIMITEDFV-1	0.23%
ULTRATECH CEMCO LTD	0.22%
NTPC LIMITED	0.21%
TITAN COMPANY LIMITED	0.21%
BAJAJ FINSERV LIMITED	0.21%
CIIPLA LTD.	0.18%
DR. REDDY LABORATORIES	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.13%
UPL LIMITED	0.13%
COAL INDIA LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
WIPRO	0.12%
BRITANNIA INDUSTRIES LTD	0.11%
TATA IRON & STEEL COMPANY LTD	0.11%
DIVIS LABORATORIES LIMITED	0.10%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
BAJAJ AUTO LTD	0.10%
NESTLE INDIA LIMITED	0.10%
TECH MAHINDRA LIMITEDFV-5	0.08%
HERO MOTOCORP LIMITED	0.07%
HCL TECHNOLOGIES LIMITED	0.07%
GRASIM INDUSTRIES LTD.	0.06%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	18.61%
Money Market Total	6.01%
Current Assets	-1.23%
Total	100.00%

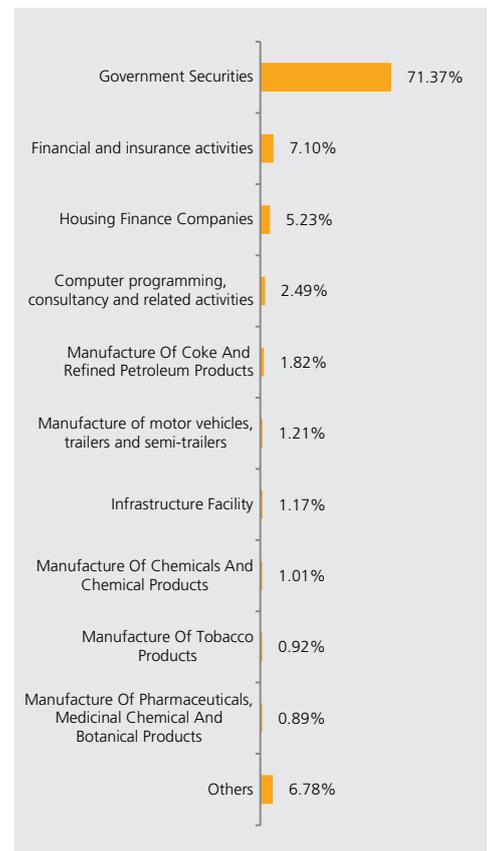
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st January 2023

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹29.5988
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 January, 23: ₹ 28.07 Crs.
Modified Duration of Debt Portfolio: 6.00 years
YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	80
MMI / Others	00-100	20

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.44%
Last 6 Months	3.01%	3.48%
Last 1 Year	2.80%	3.45%
Last 2 Years	2.76%	3.27%
Last 3 Years	5.26%	5.88%
Since Inception	7.10%	7.52%

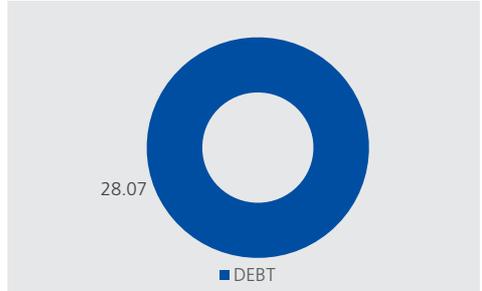
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

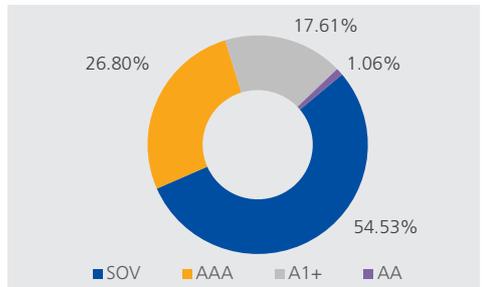
Portfolio

Name of Instrument	% to AUM
7.70% SBI NCD 19-01-2038 SR-LTB2	7.85%
9.05% HDFC NCD 20-11-2023 U-004	7.19%
7.64% IRFC NCD 28-11-2037 SR 165	4.97%
7.65% IRFC NCD 30-12-2032 SR 167	2.85%
6.43% HDFC NCD 29-09-2025 Y-001	1.73%
6.75% PCHFL NCD 26-09-2031	1.05%
Bonds/Debentures Total	25.64%
7.26% GOI CG 22-08-2032	20.55%
7.54% GOI 23.05.2036	15.03%
7.36% GOI CG 12-09-2052	5.24%
7.40% GOI CG 19-09-2062	5.20%
7.41% GOI CG 19-12-2036	3.14%
7.17% GOI 08-01-2028	2.58%
GSEC STRIP 17.06.2028	0.70%
GSEC STRIP 17.12.2028	0.67%
GSEC STRIP 16.06.2028	0.65%
GSEC STRIP 16.12.2028	0.63%
GSEC STRIP 17.12.2028	0.65%
GSEC STRIP 16.06.2028	0.63%
Gilts Total	54.40%
Money Market Total	19.72%
Current Assets	0.24%
Total	100.00%

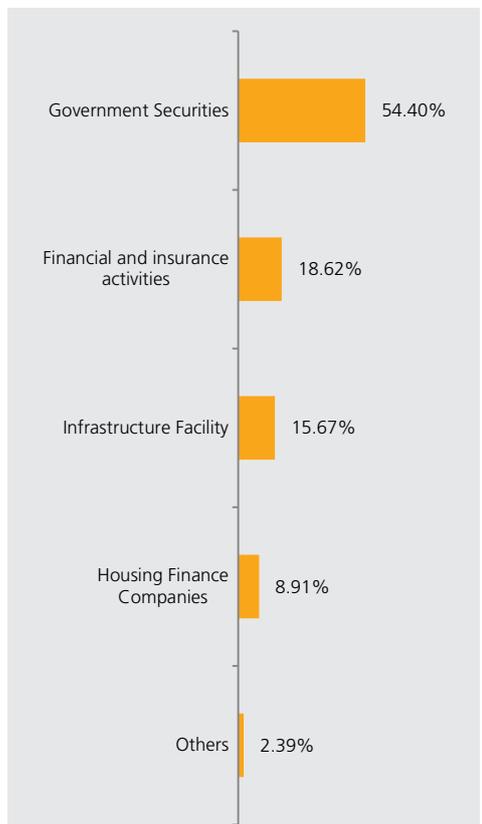
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st January 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹25.7057
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 January, 23: ₹ 45.33 Crs.
Modified Duration of Debt Portfolio:
 6.95 years
YTM of Debt Portfolio: 7.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.54%
Last 6 Months	3.54%	3.83%
Last 1 Year	3.21%	3.46%
Last 2 Years	2.49%	2.92%
Last 3 Years	4.92%	5.65%
Since Inception	6.66%	8.01%

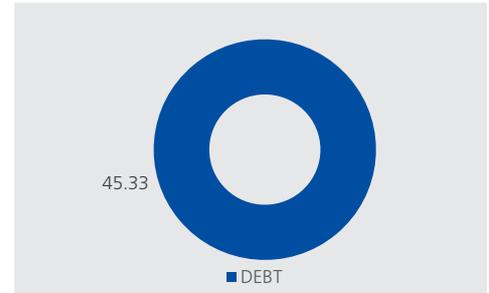
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

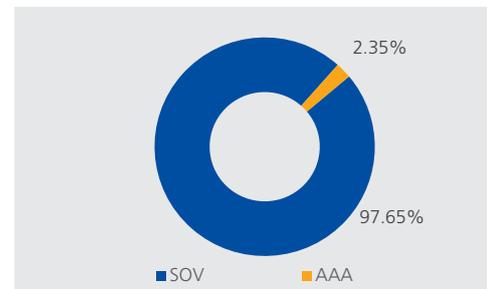
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	35.28%
7.54% GOI 23.05.2036	17.35%
7.38% GOI CG 20-06-2027	16.82%
GSEC STRIP 15.12.2024	8.19%
7.40% GOI CG 19-09-2062	6.53%
7.36% GOI CG 12-09-2052	5.17%
7.17% GOI 08-01-2028	4.81%
GSEC STRIP 17.06.2028	0.63%
GSEC STRIP 16.06.2028	0.59%
GSEC STRIP 16.12.2028	0.49%
GSEC STRIP 15.12.2029	0.45%
GSEC STRIP 17.12.2028	0.12%
Gilts Total	96.42%
Money Market Total	2.32%
Current Assets	1.25%
Total	100.00%

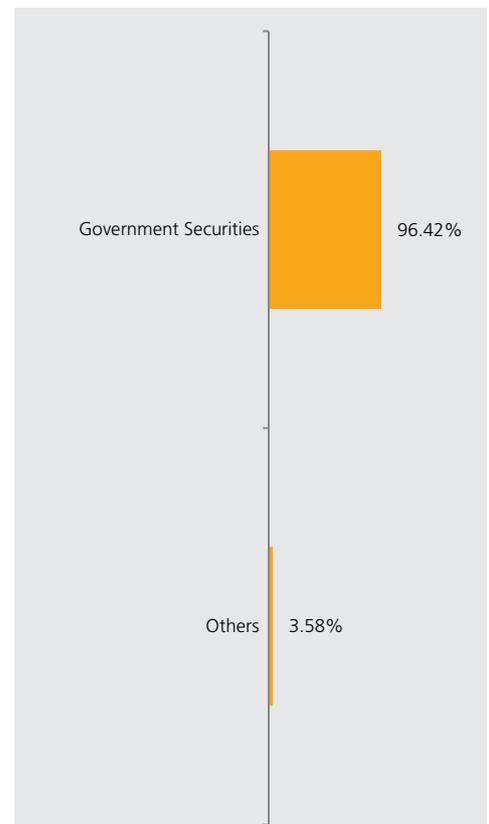
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st January 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹25.2654
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 January, 23: ₹ 0.51 Crs.
Modified Duration of Debt Portfolio:
 6.56 years
YTM of Debt Portfolio: 7.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.54%
Last 6 Months	3.55%	3.83%
Last 1 Year	3.29%	3.46%
Last 2 Years	2.56%	2.92%
Last 3 Years	5.01%	5.65%
Since Inception	7.11%	7.55%

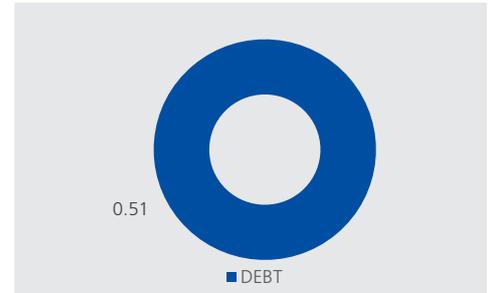
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

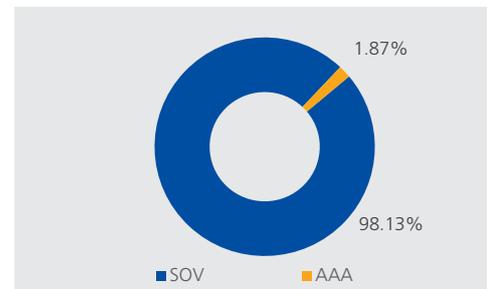
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	35.25%
7.38% GOI CG 20-06-2027	20.39%
7.54% GOI 23.05.2036	17.29%
6.79% GOI CG 15-05-2027	8.24%
7.40% GOI CG 19-09-2062	6.41%
7.36% GOI CG 12-09-2052	5.02%
7.17% GOI 08-01-2028	3.69%
Gilts Total	96.28%
Money Market Total	1.83%
Current Assets	1.89%
Total	100.00%

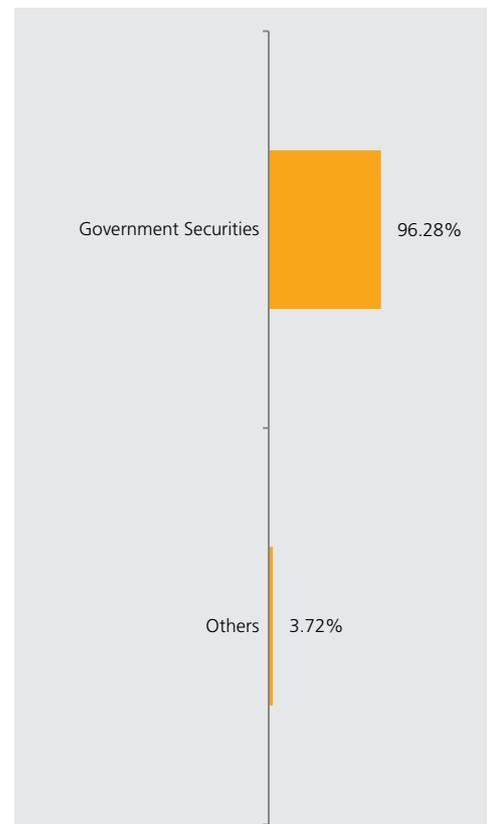
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st January 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

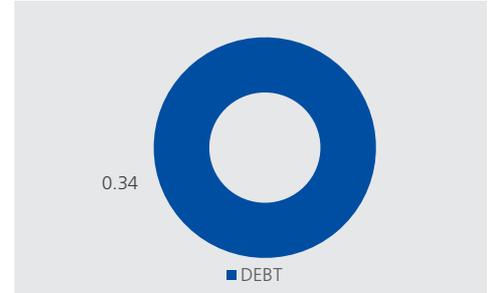
Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹25.8084
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 January, 23: ₹ 0.34 Crs.
Modified Duration of Debt Portfolio:
 6.72 years
YTM of Debt Portfolio: 7.35%

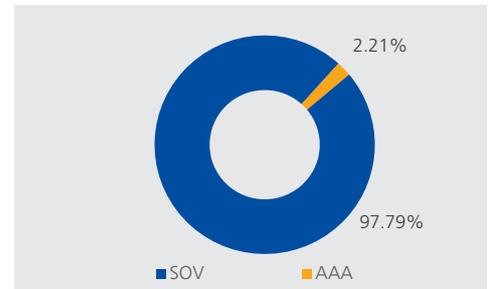
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	34.96%
7.54% GOI 23.05.2036	17.58%
7.38% GOI CG 20-06-2027	15.47%
7.17% GOI 08-01-2028	9.43%
7.40% GOI CG 19-09-2062	6.48%
7.36% GOI CG 12-09-2052	4.98%
GSEC STRIP 15.12.2024	3.51%
6.79% GOI CG 15-05-2027	3.49%
Gilts Total	95.90%
Money Market Total	2.17%
Current Assets	1.94%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

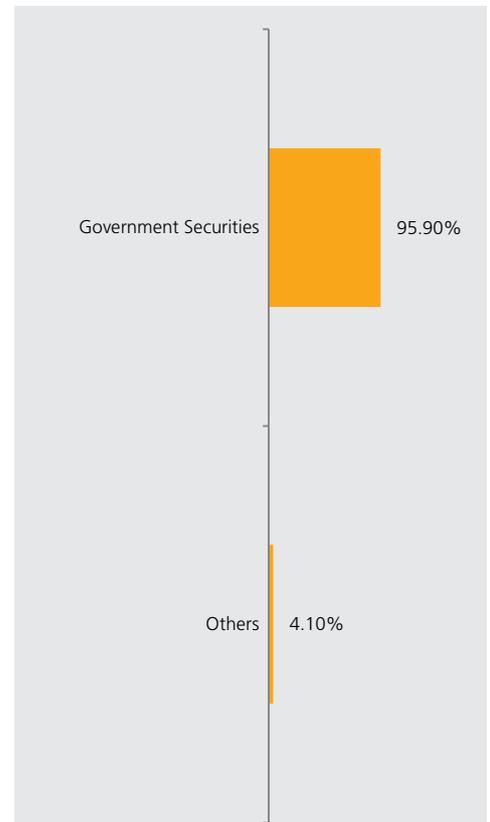
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.54%
Last 6 Months	3.37%	3.83%
Last 1 Year	2.93%	3.46%
Last 2 Years	2.31%	2.92%
Last 3 Years	4.76%	5.65%
Since Inception	6.55%	7.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st January 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹ 28.1168
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 January, 23: ₹ 1.02 Crs.
Modified Duration of Debt Portfolio:
 0.22 years
YTM of Debt Portfolio: 6.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.55%
Last 6 Months	2.11%	3.14%
Last 1 Year	3.33%	5.14%
Last 2 Years	2.51%	4.35%
Last 3 Years	2.43%	4.33%
Since Inception	5.75%	6.69%

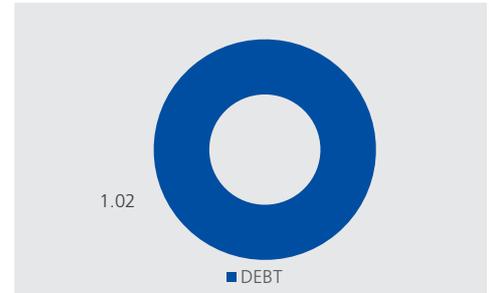
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

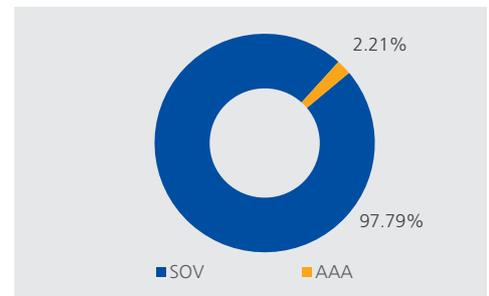
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

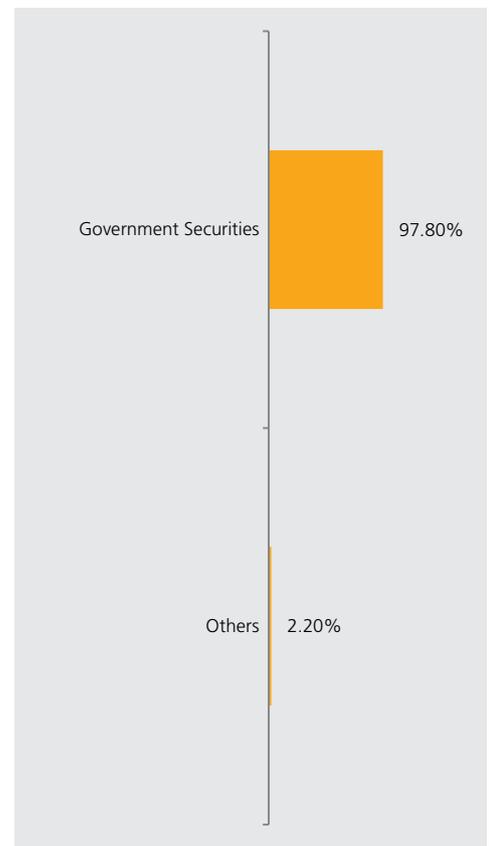
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st January 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹ 28.2774
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 January, 23: ₹ 2.12 Crs.
Modified Duration of Debt Portfolio:
 0.15 years
YTM of Debt Portfolio: 6.17%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.55%
Last 6 Months	2.04%	3.14%
Last 1 Year	3.21%	5.14%
Last 2 Years	2.44%	4.35%
Last 3 Years	2.40%	4.33%
Since Inception	5.96%	6.82%

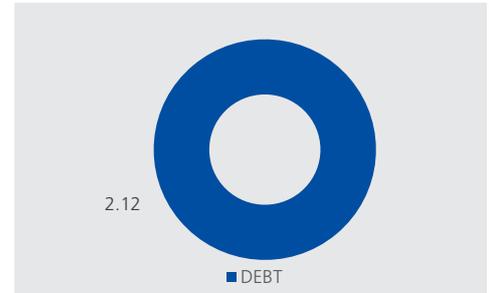
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

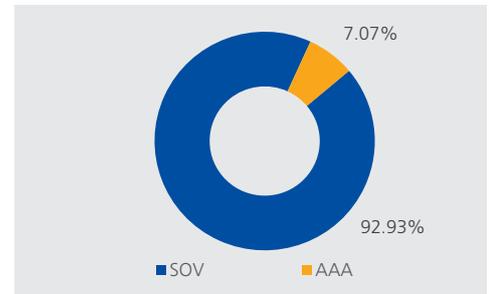
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.94%
Current Assets	0.06%
Total	100.00%

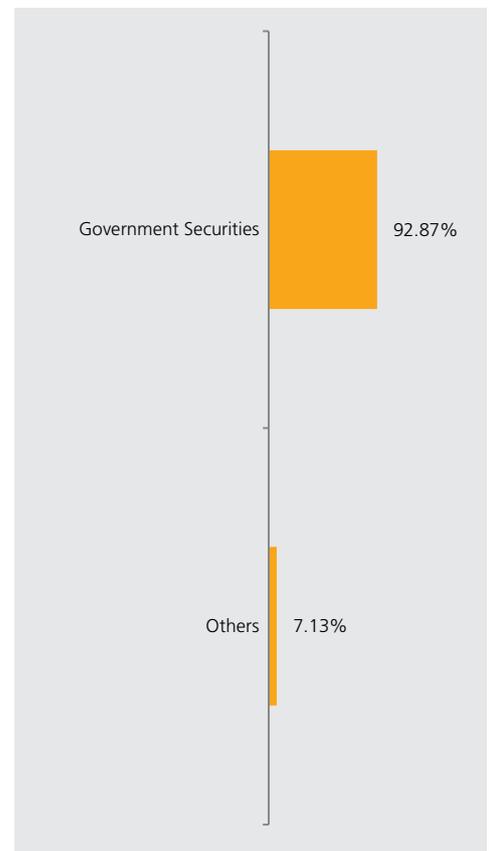
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st January 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹ 27.9178
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 January, 23: ₹ 0.80 Crs.
Modified Duration of Debt Portfolio: 6.44 years
YTM of Debt Portfolio: 7.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.44%
Last 6 Months	2.92%	3.48%
Last 1 Year	2.55%	3.45%
Last 2 Years	3.54%	3.27%
Last 3 Years	5.45%	5.88%
Since Inception	7.25%	7.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

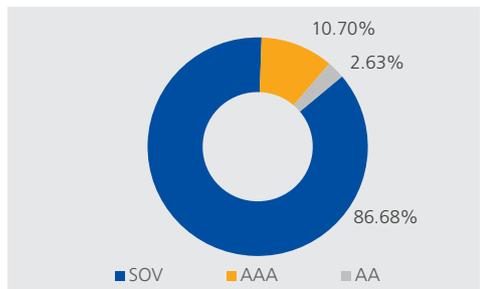
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.86%
Bonds/Debentures Total	2.86%
7.26% GOI CG 22-08-2032	29.66%
7.38% GOI CG 20-06-2027	18.80%
7.54% GOI 23.05.2036	15.04%
7.17% GOI 08-01-2028	12.87%
7.40% GOI CG 19-09-2062	5.25%
7.36% GOI CG 12-09-2052	5.22%
6.79% GOI CG 15-05-2027	4.31%
7.41% GOI CG 19-12-2036	3.13%
Gilts Total	94.27%
Money Market Total	11.63%
Current Assets	-8.76%
Total	100.00%

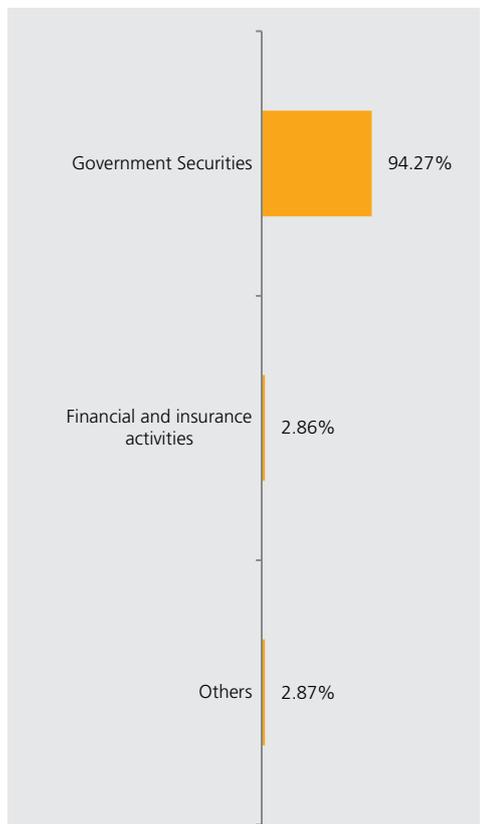
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st January 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹ 28.4533
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 January, 23: ₹ 0.49 Crs.
Modified Duration of Debt Portfolio: 6.53 years
YTM of Debt Portfolio: 7.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.44%
Last 6 Months	2.81%	3.48%
Last 1 Year	2.22%	3.45%
Last 2 Years	2.04%	3.27%
Last 3 Years	4.29%	5.88%
Since Inception	7.25%	7.46%

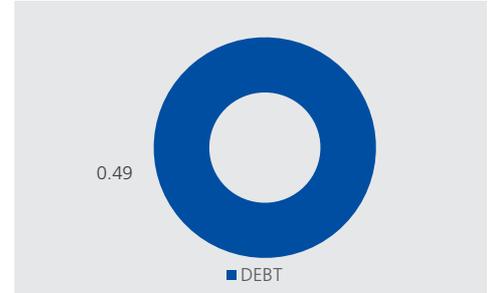
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

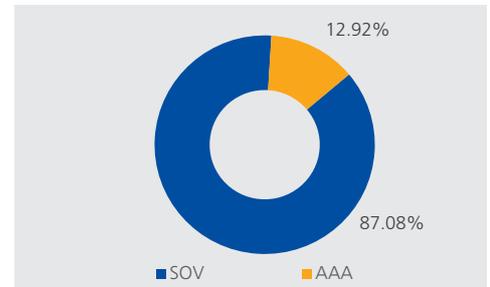
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	30.82%
7.17% GOI 08-01-2028	19.80%
7.54% GOI 23.05.2036	14.10%
7.38% GOI CG 20-06-2027	11.01%
7.40% GOI CG 19-09-2062	5.05%
7.36% GOI CG 12-09-2052	5.02%
7.41% GOI CG 19-12-2036	3.23%
GSEC STRIP 15.12.2024	2.49%
6.79% GOI CG 15-05-2027	2.39%
Gilts Total	93.93%
Money Market Total	13.94%
Current Assets	-7.86%
Total	100.00%

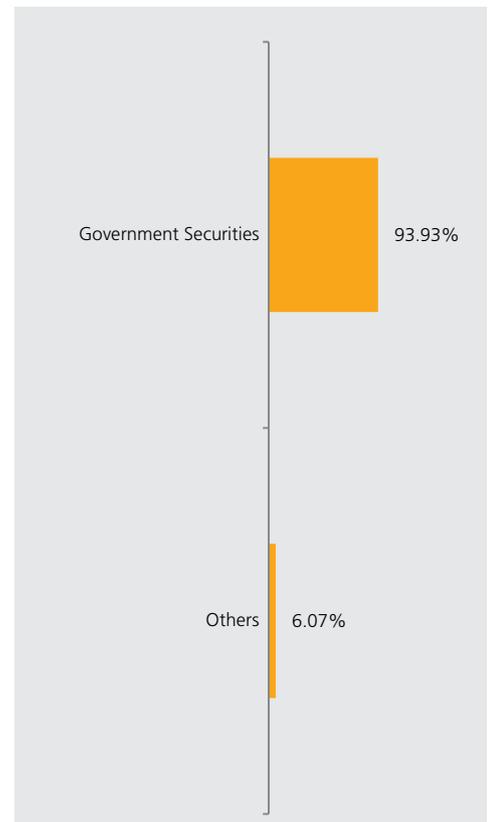
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st January 2023

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹ 18.8621
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 31 January, 23: ₹ 66.10 Crs.
Modified Duration of Debt Portfolio:
 6.65 years
YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	93
MMI / Others	0-90	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.37%	-
Last 6 Months	2.91%	-
Last 1 Year	2.75%	-
Last 2 Years	2.17%	-
Last 3 Years	4.90%	-
Since Inception	6.60%	-

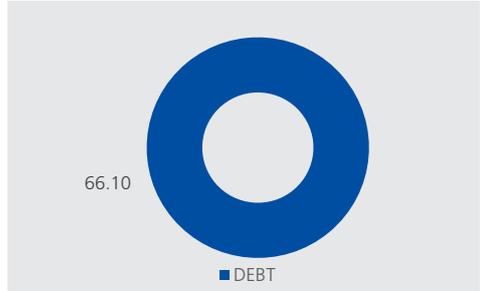
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

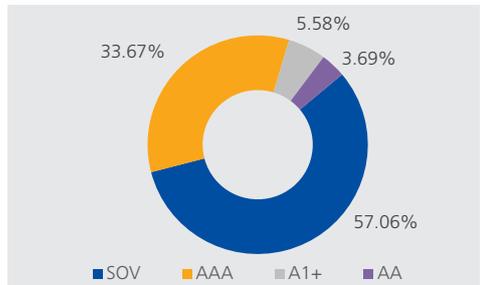
Portfolio

Name of Instrument	% to AUM
7.70% SBI NCD 19-01-2038 SR-LTB2	8.03%
9.05% HDFC NCD 20-11-2023 U-004	6.41%
7.75% PFC NCD 11-06-2030 SR 203-B	5.33%
7.64% IRFC NCD 28-11-2037 SR 165	4.97%
9.00% IHFL NCD 30-06-2026	3.89%
7.65% IRFC NCD 30-12-2032 SR 167	3.18%
6.75% PCHFL NCD 26-09-2031	0.03%
Bonds/Debentures Total	31.85%
7.26% GOI CG 22-08-2032	24.45%
7.54% GOI 23.05.2036	13.32%
7.36% GOI CG 12-09-2052	5.39%
7.40% GOI CG 19-09-2062	5.37%
7.17% GOI 08-01-2028	3.22%
7.41% GOI CG 19-12-2036	3.18%
GSEC STRIP 15.12.2024	2.27%
GSEC STRIP 17.06.2028	0.65%
GSEC STRIP 15.12.2029	0.65%
GSEC STRIP 17.12.2028	0.63%
GSEC STRIP 16.06.2028	0.61%
GSEC STRIP 16.12.2028	0.59%
7.38% GOI CG 20-06-2027	0.47%
Gilts Total	60.78%
Money Market Total	13.89%
Current Assets	-6.52%
Total	100.00%

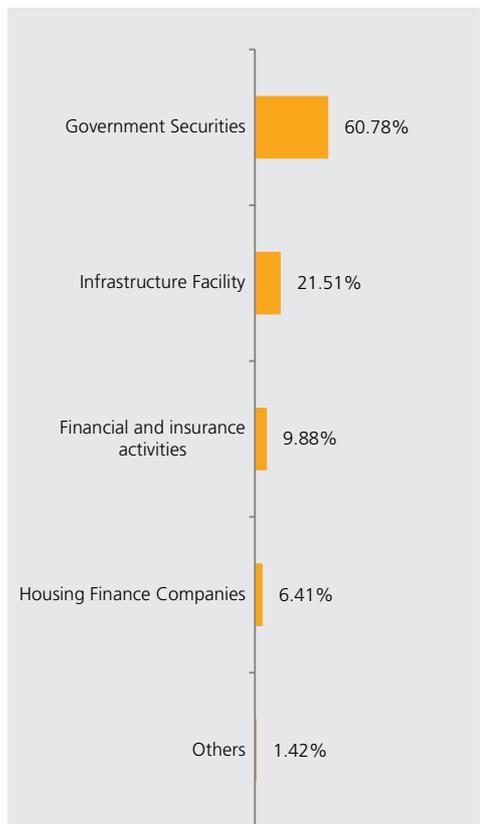
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st January 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹ 22.5308
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 January, 23: ₹ 0.84 Crs.
Modified Duration of Debt Portfolio:
 0.67 years
YTM of Debt Portfolio: 6.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.55%
Last 6 Months	2.05%	3.14%
Last 1 Year	3.59%	5.14%
Last 2 Years	3.02%	4.35%
Last 3 Years	3.03%	4.33%
Since Inception	5.77%	6.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

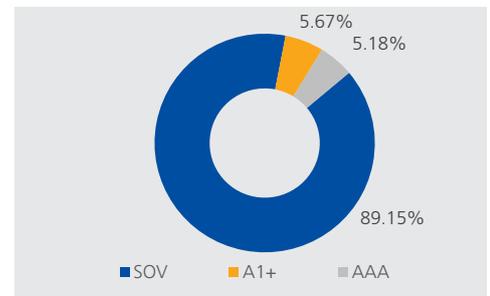
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

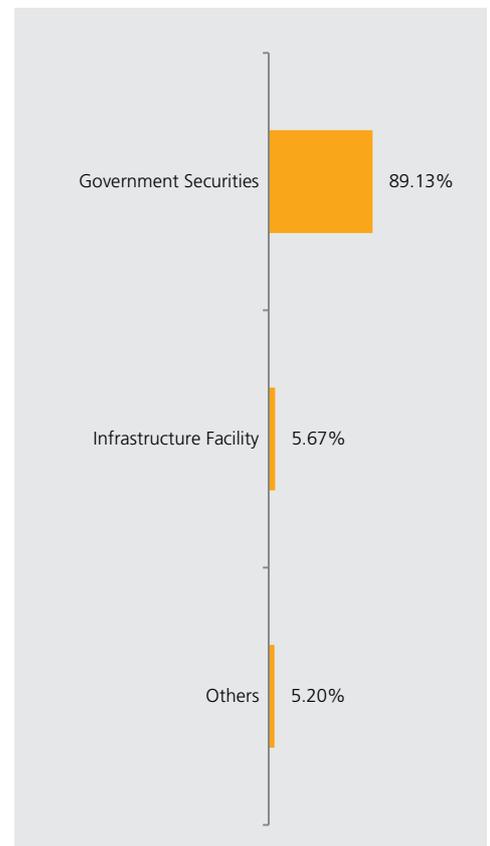
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st January 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹ 20.0650
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 January, 23: ₹ 3.11 Crs.
Modified Duration of Debt Portfolio:
 0.40 years
YTM of Debt Portfolio: 6.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.55%
Last 6 Months	2.29%	3.14%
Last 1 Year	3.69%	5.14%
Last 2 Years	2.93%	4.35%
Last 3 Years	2.90%	4.33%
Since Inception	5.48%	6.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

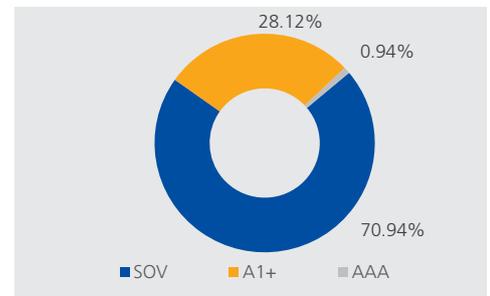
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.90%
Current Assets	0.10%
Total	100.00%

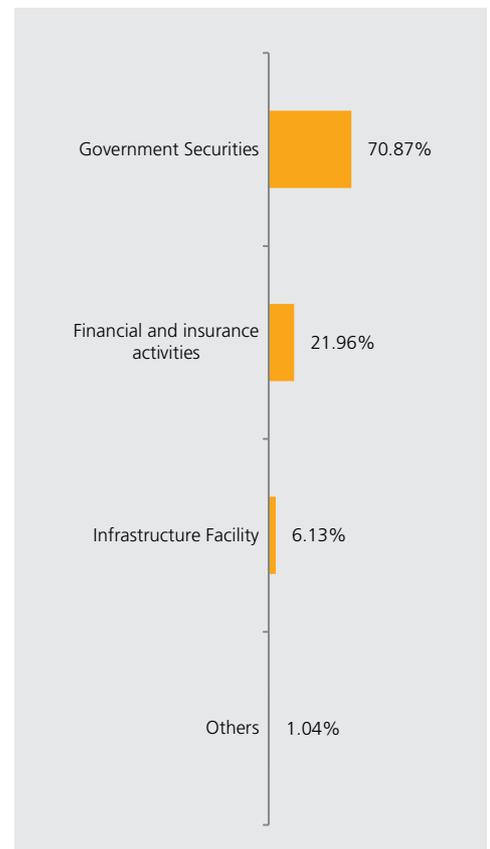
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st January 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹ 23.2914
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 January, 23: ₹ 0.26 Crs.
Modified Duration of Debt Portfolio:
 0.52 years
YTM of Debt Portfolio: 6.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.55%
Last 6 Months	2.14%	3.14%
Last 1 Year	3.40%	5.14%
Last 2 Years	2.74%	4.35%
Last 3 Years	2.70%	4.33%
Since Inception	5.82%	6.77%

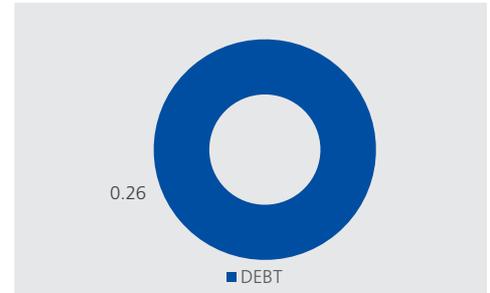
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

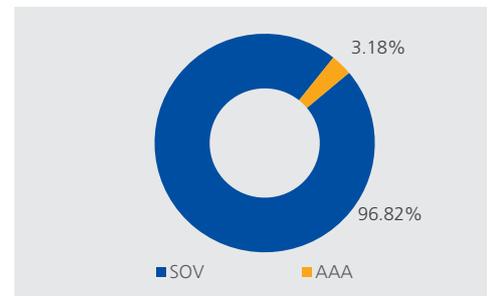
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.86%
Current Assets	0.14%
Total	100.00%

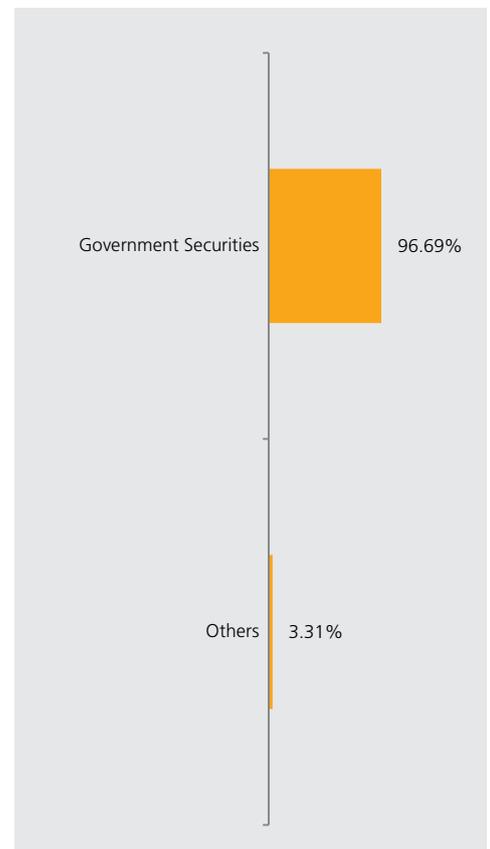
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st January 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹ 13.8555

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 January, 23: ₹ 91.73 Crs.

Modified Duration of Debt Portfolio:

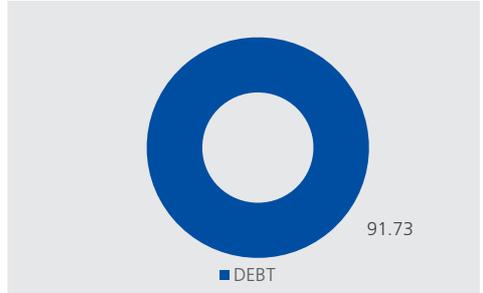
2.44 years

YTM of Debt Portfolio: 7.19%

Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	46.97%
8.30% RAJASHTHAN SDL 13.01.2026	27.93%
7.59% GOI CG 11-01-2026	16.55%
8.47% MAHARASHTRA SDL 10.02.2026	5.62%
Gilts Total	97.06%
Money Market Total	1.29%
Current Assets	1.66%
Total	100.00%

AUM (in ₹ crs.)



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

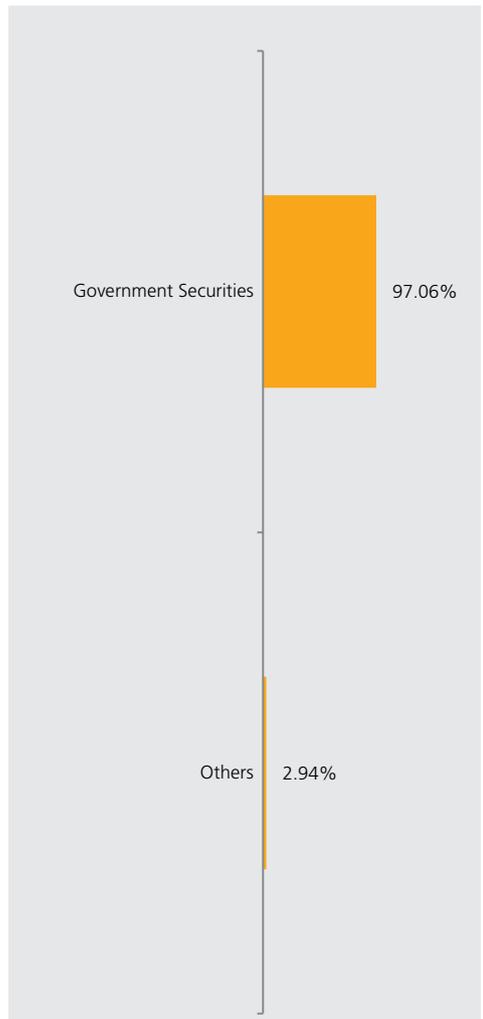
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	-
Last 6 Months	1.94%	-
Last 1 Year	1.12%	-
Last 2 Years	1.80%	-
Last 3 Years	-2.13%	-
Since Inception	2.66%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st January 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 January, 23: ₹ 15.6602

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 31 January, 23: ₹ 10.45 Crs.

Modified Duration of Debt Portfolio:

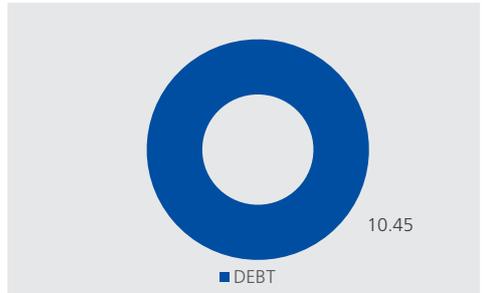
2.74 years

YTM of Debt Portfolio: 7.14%

Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	96.06%
8.20% GOI 24-09-2025	1.47%
Gilts Total	97.53%
Money Market Total	0.48%
Current Assets	2.00%
Total	100.00%

AUM (in ₹ crs.)



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	98
MMI / Others	0-100	2

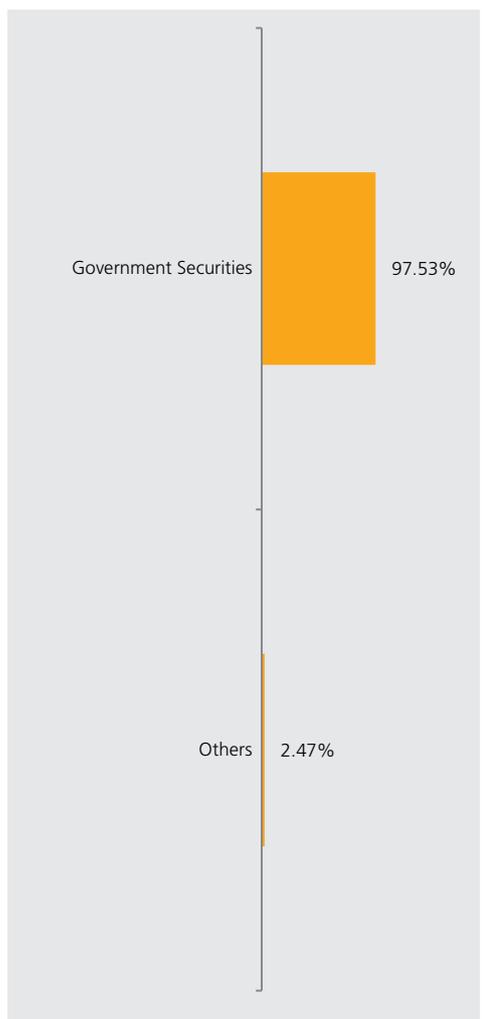
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	-
Last 6 Months	2.01%	-
Last 1 Year	1.04%	-
Last 2 Years	1.45%	-
Last 3 Years	-3.45%	-
Since Inception	3.92%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st January 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹ 20.9354
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 January, 23: ₹ 791.01 Crs.
Modified Duration of Debt Portfolio: 0.45 years
YTM of Debt Portfolio: 6.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	11
MMI / Others	00-40	89

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	-
Last 6 Months	2.80%	-
Last 1 Year	4.27%	-
Last 2 Years	3.67%	-
Last 3 Years	3.61%	-
Since Inception	6.43%	-

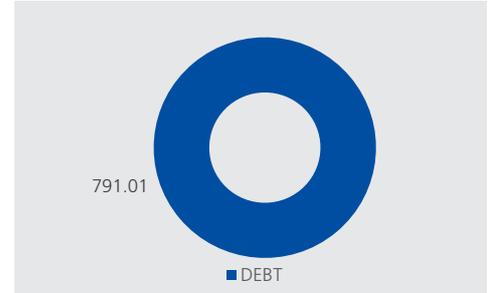
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

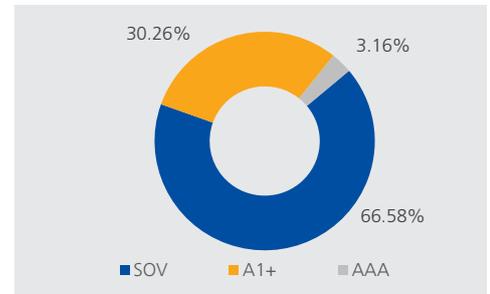
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2023	3.04%
8.72% MAHARASHTRA SDL 29.10.2024	2.59%
9.04% KARNATAKA SDL 10/09/2024	1.30%
9.60% MAHARASHTRA SDL 14.08.2023	1.28%
9.07% KERALA SDL 27-08-2024	1.23%
9.55% TAMILNADU SDL 11.09.2023	0.63%
9.53% MADHYAPRADESH SDL 01.08.2023	0.51%
Gilts Total	10.59%
Money Market Total	88.95%
Current Assets	0.46%
Total	100.00%

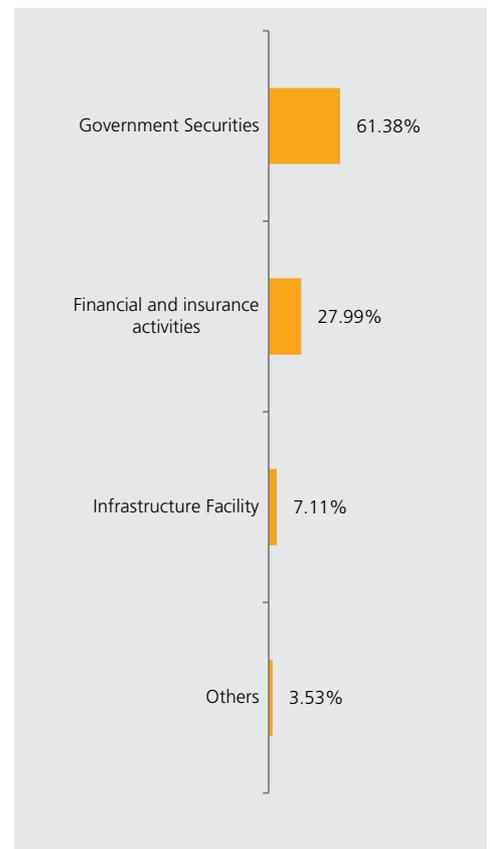
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st January 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹ 16.5819
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 31 January, 23: ₹ 31.98 Crs.
Modified Duration of Debt Portfolio:
 0.51 years
YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	9
MMI / Others	00-40	91

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	2.85%	-
Last 1 Year	4.28%	-
Last 2 Years	3.63%	-
Last 3 Years	3.61%	-
Since Inception	5.75%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

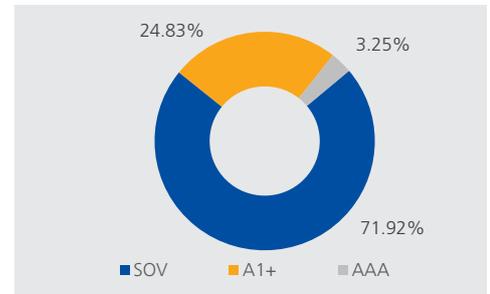
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	6.40%
9.07% KERALA SDL 27-08-2024	1.61%
GSEC STRIP 22.08.2023	1.05%
9.55% TAMILNADU SDL 11.09.2023	0.32%
Gilts Total	9.38%
Money Market Total	82.30%
Current Assets	8.32%
Total	100.00%

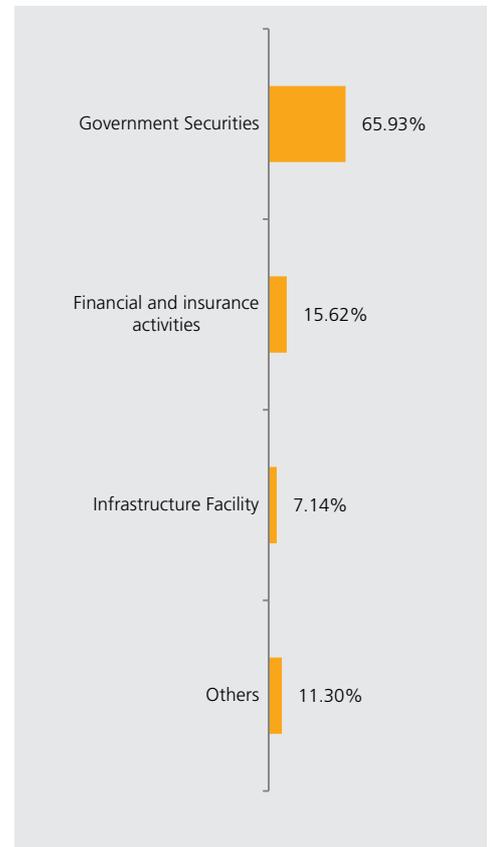
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st January 2023

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 January, 23: ₹ 21.3032
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 January, 23: ₹ 0.16 Crs.
Modified Duration of Debt Portfolio: 0.00 years
YTM of Debt Portfolio: 6.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	-
Last 6 Months	2.37%	-
Last 1 Year	4.10%	-
Last 2 Years	3.64%	-
Last 3 Years	4.98%	-
Since Inception	7.21%	-

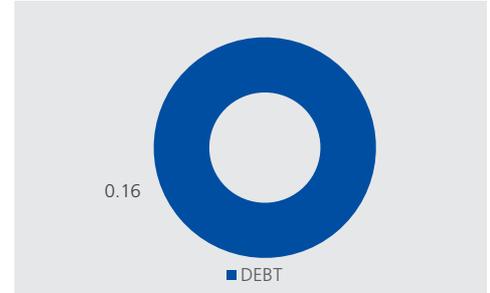
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

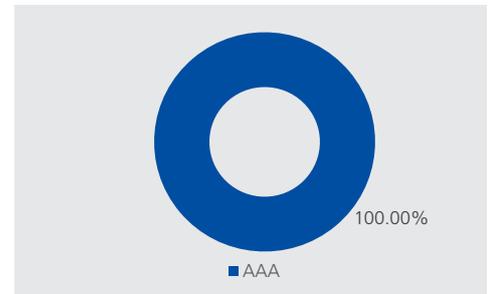
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.92%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

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The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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