RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

JULY

2023

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

INVESTMENT INSIGHT

Fund Report as on 30th June 2023

Macro-Economic Update

Global concerns on inflation have considerably eased on account of normalizing commodity prices and visible softness in US inflation trajectory. The US Fed maintained status-quo on policy rates in June 2023, while assessing the lag and the impact of monetary policy transmission on the economy. The US GDP for Q1 CY23 came in stronger than expected on account of higher private consumption expenditure implying a larger probability of two more hikes. On the other hand, European central bank increased interest rates by 25bps to 4%, highest since 2008. Euro-zone economy has deteriorated further as suggested by some indicators like Mfg PMI. Inflation yet remains elevated and above normal levels, which suggests ECB is likely to hike in future.

India continues to showcase resilient economic growth despite economic uncertainty in the developed economies. The S&P Global India Manufacturing PMI decreased to 57.8 in June 2023 vs 58.7 a month earlier, however, remains strongest amongst emerging economies. Increase in order flows, improving exports and higher output led to boost in the Mfg. PMI. The strength in Indian growth momentum is further underpinned by robust GST collections, clocking Rs. 1.62 trillion for June 2023. Urban Consumption remains on a stronger footing while rural economy is anticipated to improve in the medium term.

Domestic consumer inflation slowed sharply to 4.25% in May 2023 vs 4.70% in April 2023 on lower food inflation. Prices continued to fall in the categories of vegetables, edible oils and meat and fish. India's merchandise trade deficit inched up to USD 22.12 billion in May 2023 compared to USD 15.14 billion in previous month, as imports increased notably in pulses, metals, and capital goods while exports remained flat.

Sustained increase in capital goods imports also corroborates with the momentum in infra spending. The Current account deficit for Q4FY23 narrowed to $1.3billion (0.2% of GDP) due to a narrower trade deficit on the back of lower commodity prices and an increase in services exports. USD/INR appreciated by ~50bps with revival of foreign inflows. Overall macro-picture for the Indian economy remains in good shape.

INVESTMENT INSIGHT

Fund Report as on 30th June 2023

Equity Market Update

Major global markets performed well during the month with S&P 500 gaining 7% as positive macro-economic events boosted investor sentiment. In early June, in a relief for markets, debt limit for US was increased. The US Fed paused its rate hike cycle in June while keeping a watch on employment and economic data. Nifty 50 was up 3.5% during the month touching all time high levels with sectors like Capital Goods, Healthcare and Realty gaining the most. Market rally was broad-based with midcap and smallcap indices outperforming Nifty50. Subdued global commodity prices, rapid progress of monsoon towards end of the month and benign FII inflow helped the markets. FIIs pumped in net USD5.7bn during the month in equity market continuing their positive stance on Indian equities.

Equity Market Outlook & Strategy

Softening of inflation combined with strong economic data has fuelled global rally in equities recently. While, so far, macro-economic data has been resilient, we see challenges for the global economy in the second half as impact of economic slowdown on global economy and markets is usually felt with a lag.

We prefer domestic consumption names as robust demand is evident from metrics such as credit growth for banks/NBFCs, credit card spending, auto sales etc. Commodity prices have moderated with expectations of a global slowdown with the China led recovery fizzling out. Moderation in industrial commodity prices will support margin expansion of consumer companies. Sectors like Capital Goods and Cement are likely to benefit from higher government spending along with a gradual easing of raw material prices. The Government's strong capex push should support construction spending. Residential real estate demand continues to be robust despite rise in interest rates.

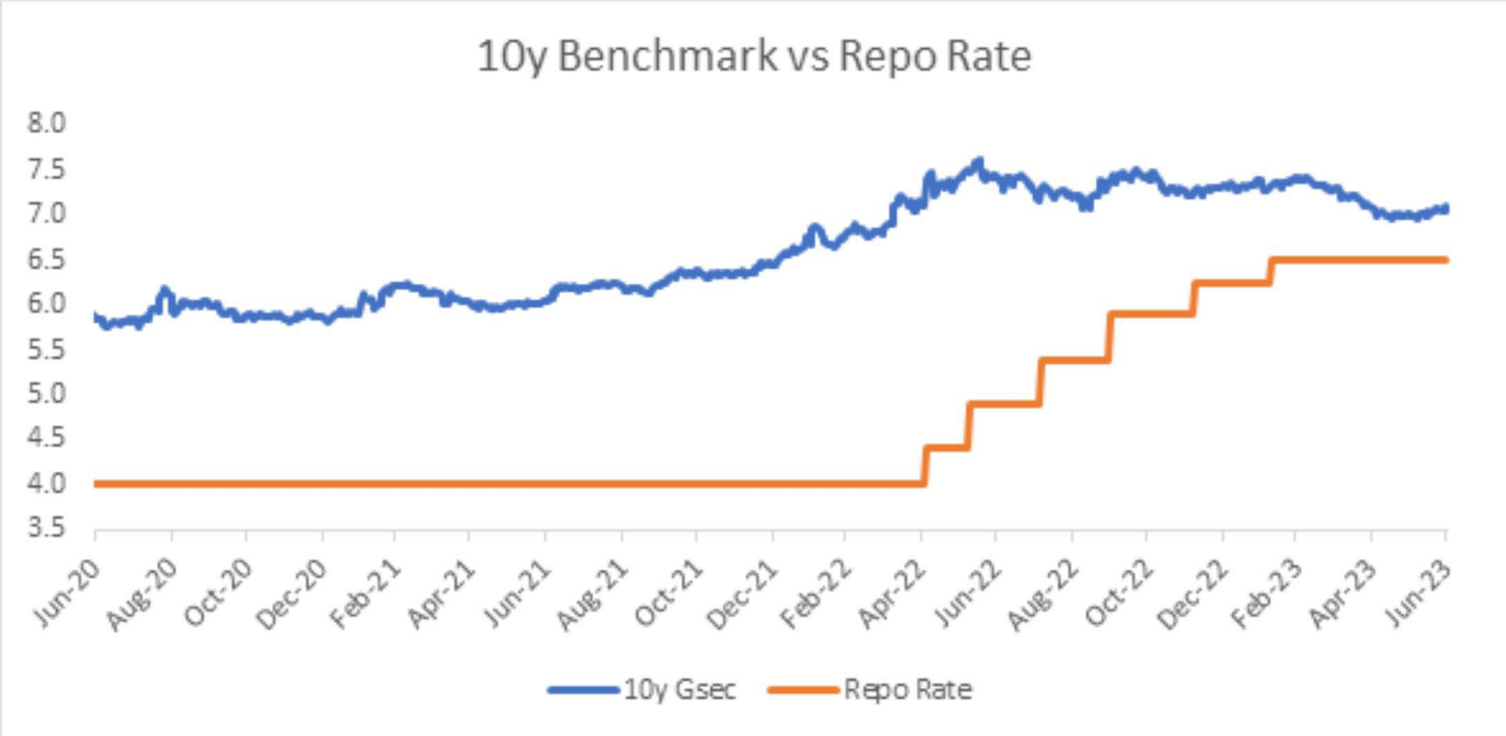
On the rural front, while arrival of the summer monsoon was delayed, rainfall deficit was only 10% as of 30th June which should support Kharif sowing. Consumer Staples, two-wheelers, agrochemicals and low-ticket consumer durables are likely to benefit from a rural turnaround in the coming quarters. FMCG companies have already indicated that rural demand has bottomed out.

India stands out compared to its peers in Emerging Economies due to healthy macro fundamentals. As a result, equity markets have seen strong FII inflows over last few months. India's resilient domestic demand makes it an outlier in the event of a global slowdown. We remain structurally optimistic on Indian equity markets with preference towards Financials, Consumption including autos, Cement and Capital Goods sectors.

INVESTMENT INSIGHT

Fund Report as on 30th June 2023

Fixed Income Market Update



10-Year benchmark Government Security traded in 6.97%-7.12% yield range during June 2023, closing at 7.12% on month end. The yields rose during the month on expectation of longer pause in monetary policies ahead.

INVESTMENT INSIGHT

Fund Report as on 30th June 2023

Fixed Income Market Outlook & Strategy

On global front, the US 10Y treasury yields rose during the month as US FED hinted at more policy rate hikes ahead. Crude oil closed the month near $75 per barrel on lacklustre economic recovery in China. On domestic front, delayed monsoon arrival did impact the Kharif sowing leading to fears of rising food inflation. Going forward, we expect G-sec yields to remain rangebound in the near term and take cues from further Macro economic developments.

The progress of monetary policies from Central Banks, global commodity prices, growth & inflation trajectory remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO

INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30 June, 23: ₹ 38.4282

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 June, 23: ₹ 2,271.42 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.13%	3.53%
Last 6 Months	5.67%	5.99%
Last 1 Year	21.28%	21.60%
Last 2 Years	9.28%	10.48%
Last 3 Years	21.73%	23.04%
Since Inception	10.51%	10.10%

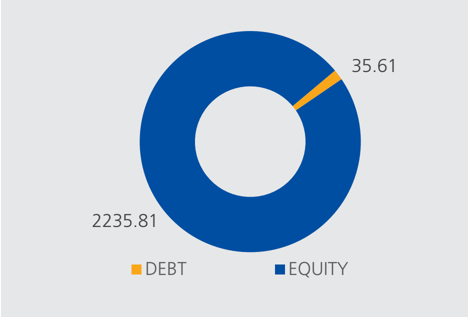
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

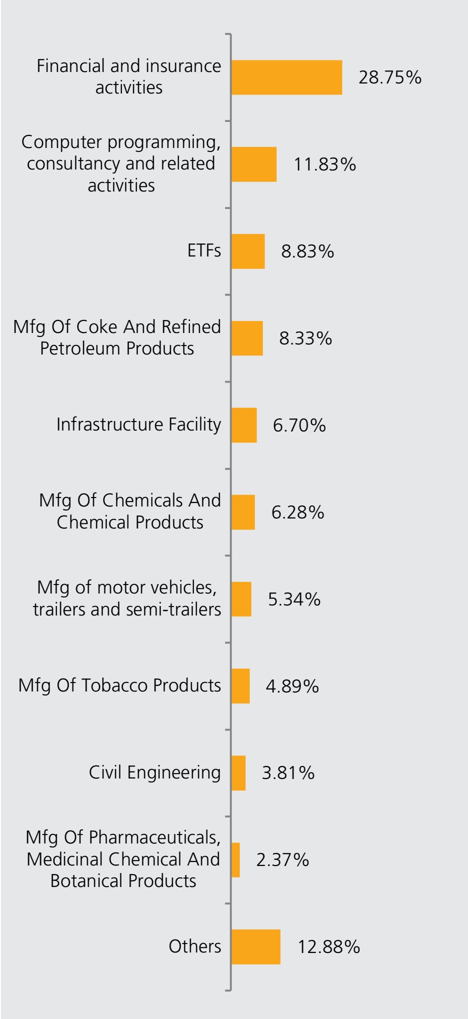
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.33%
INFOSYS LIMITED	6.36%
ICICI BANK LTD.FV-2	5.92%
HDFC BANK LTD.FV-2	5.92%
ITC - FV 1	4.89%
LARSEN&TUBRO	3.81%
HINDUSTAN LEVER LTD.	3.69%
HDFC LTD FV 2	3.03%
AXIS BANK LIMITEDFV-2	2.90%
TATA CONSULTANCY SERVICES LTD.	2.73%
BHARTI AIRTEL LIMITED	2.08%
HCL TECHNOLOGIES LIMITED	2.04%
NTPC LIMITED	2.01%
BAJAJ FINSERV LIMITED	1.85%
MAHINDRA & MAHINDRA LTD.-FV5	1.75%
MARUTI UDYOG LTD.	1.73%
BAJAJ FINANCE LIMITED	1.54%
POWER GRID CORP OF INDIA LTD	1.46%
KOTAK MAHINDRA BANK LIMITED_FV5	1.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.36%
TATA MOTORS LTD.FV-2	1.26%
INDUSIND BANK LIMITED	1.22%
TITAN COMPANY LIMITED	1.20%
STATE BANK OF INDIAFV-1	1.18%
TATA IRON & STEEL COMPANY LTD	1.01%
JSW STEEL LIMITED	1.00%
ASIAN PAINTS LIMITEDFV-1	1.00%
BRITANNIA INDUSTRIES LTD	0.98%
ULTRATECH CEMCO LTD	0.97%
GRASIM INDUSTRIES LTD.	0.96%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.83%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.76%
TVS MOTOR COMPANY LIMITED	0.73%
WIPRO	0.70%
SBI LIFE INSURANCE COMPANY LIMITED	0.67%
BAJAJ AUTO LTD	0.64%
SRF LIMITED	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.61%
HERO MOTOCORP LIMITED	0.60%
ASHOK LEYLAND LIMITED	0.60%
NESTLE INDIA LIMITED	0.59%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.54%
TRENT LTD	0.54%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.52%
ZYDUS LIFESCIENCES LIMITED	0.50%
THE FEDERAL BANK LIMITED	0.49%
DEVYANI INTERNATIONAL LIMITED	0.48%
GAS AUTHORITY OF INDIA LTD.	0.48%
HAVELLS INDIA LIMITED	0.47%
AMBUJA CEMENTS LIMITED	0.45%
INDRAPRASTHA GAS LIMITED	0.43%
BANDHAN BANK LIMITED	0.40%
CANARA BANK	0.39%
CIPLA LTD.	0.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
JINDAL STEEL & POWER LTD.	0.21%
DR. REDDY LABORATORIES	0.16%
Equity Total	**89.60%**
Nippon India ETF Bank Bees	1.50%
SBI-ETF Nifty Bank	1.50%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.49%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.49%
UTI NIFTY BANK ETF	1.10%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.93%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.81%
ETFs	**8.83%**
Money Market Total	**1.06%**
Current Assets	**0.51%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th June 2023

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 23: ₹ 22.0331

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 30 June, 23: ₹ 791.71 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.20%	3.53%
Last 6 Months	6.29%	5.99%
Last 1 Year	22.00%	21.60%
Last 2 Years	10.79%	10.48%
Last 3 Years	20.40%	23.04%
Since Inception	11.32%	14.25%

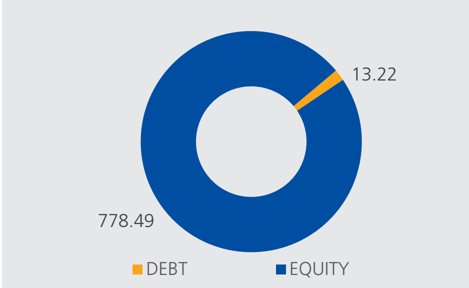
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

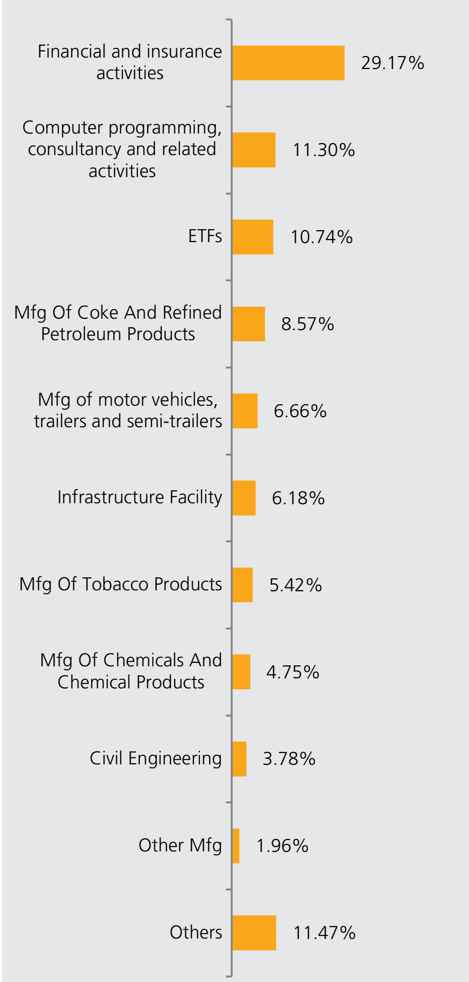
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.27%
HDFC BANK LTD.FV-2	7.04%
ICICI BANK LTD.FV-2	6.58%
INFOSYS LIMITED	5.96%
ITC - FV 1	5.42%
LARSEN&TUBRO	3.78%
HDFC LTD FV 2	3.71%
TATA CONSULTANCY SERVICES LTD.	3.26%
KOTAK MAHINDRA BANK LIMITED_FV5	3.20%
BHARTI AIRTEL LIMITED	3.08%
HINDUSTAN LEVER LTD.	2.43%
STATE BANK OF INDIAFV-1	2.39%
MARUTI UDYOG LTD.	2.27%
TATA MOTORS LTD.FV-2	2.27%
AXIS BANK LIMITEDFV-2	1.97%
TITAN COMPANY LIMITED	1.96%
NTPC LIMITED	1.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.57%
NESTLE INDIA LIMITED	1.43%
MAHINDRA & MAHINDRA LTD.-FV5	1.32%
BAJAJ FINANCE LIMITED	1.16%
TATA IRON & STEEL COMPANY LTD	1.09%
ASIAN PAINTS LIMITEDFV-1	0.96%
SBI LIFE INSURANCE COMPANY LIMITED	0.95%
COAL INDIA LIMITED	0.92%
INDUSIND BANK LIMITED	0.92%
POWER GRID CORP OF INDIA LTD	0.84%
TVS MOTOR COMPANY LIMITED	0.83%
ASHOK LEYLAND LIMITED	0.80%
HCL TECHNOLOGIES LIMITED	0.75%
BAJAJ FINSERV LIMITED	0.72%
BAJAJ AUTO LTD	0.63%
COFORGE LIMITED	0.60%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.58%
INDRAPRASTHA GAS LIMITED	0.57%
PIDILITE INDUSTRIES LIMITED	0.56%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
ULTRATECH CEMCO LTD	0.48%
HERO MOTOCORP LIMITED	0.46%
LTIMINDTREE LIMITED	0.44%
SRF LIMITED	0.44%
AVENUE SUPERMARTS LIMITED	0.42%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.36%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.36%
APOLLO TYRES LIMITED	0.33%
BHARAT PETROLEUM CORP. LTD.	0.30%
WIPRO	0.29%
JINDAL STEEL & POWER LTD.	0.20%
Equity Total	**87.59%**
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.90%
SBI-ETF Nifty Bank	1.90%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.81%
Nippon India ETF Bank Bees	1.79%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.37%
UTI NIFTY BANK ETF	1.03%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.95%
ETFs	**10.74%**
Money Market Total	**1.24%**
Current Assets	**0.43%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th June 2023

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Sumanta Khan

NAV as on 30 June, 23: ₹ 14.8477

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 30 June, 23: ₹ 763.37 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-10	-
MMI / Others	00-40	5

Returns

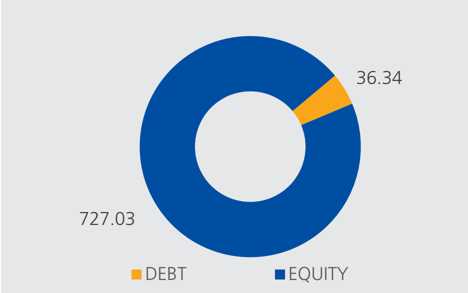
Period	Fund Returns	Index Returns
Last 1 Month	3.15%	3.53%
Last 6 Months	5.93%	5.99%
Last 1 Year	21.40%	21.60%
Last 2 Years	8.91%	10.48%
Last 3 Years	21.34%	23.04%
Since Inception	12.12%	13.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns. Past performance is not indicative of future performance

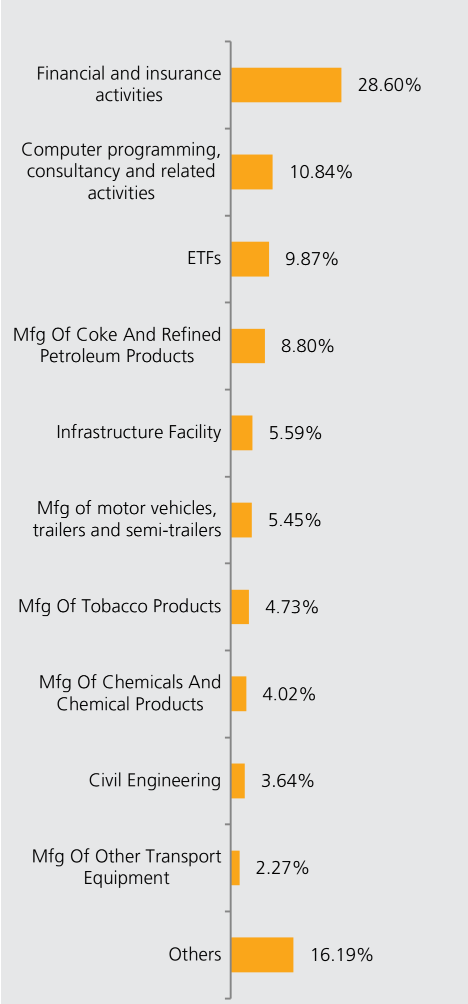
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.50%
ICICI BANK LTD.FV-2	6.35%
HDFC BANK LTD.FV-2	6.14%
INFOSYS LIMITED	5.50%
ITC - FV 1	4.73%
LARSEN&TUBRO	3.64%
HDFC LTD FV 2	3.61%
TATA CONSULTANCY SERVICES LTD.	3.21%
KOTAK MAHINDRA BANK LIMITED_FV5	3.01%
BHARTI AIRTEL LIMITED	2.70%
HINDUSTAN LEVER LTD.	2.27%
STATE BANK OF INDIAFV-1	2.24%
AXIS BANK LIMITEDFV-2	2.18%
TITAN COMPANY LIMITED	1.84%
TATA MOTORS LTD.FV-2	1.64%
MARUTI UDYOG LTD.	1.63%
MAHINDRA & MAHINDRA LTD.-FV5	1.48%
BAJAJ FINANCE LIMITED	1.42%
NTPC LIMITED	1.37%
HCL TECHNOLOGIES LIMITED	1.37%
NESTLE INDIA LIMITED	1.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.31%
INDUSIND BANK LIMITED	1.25%
ULTRATECH CEMCO LTD	1.06%
TATA IRON & STEEL COMPANY LTD	1.05%
POWER GRID CORP OF INDIA LTD	1.00%
ASIAN PAINTS LIMITEDFV-1	0.99%
BAJAJ AUTO LTD	0.95%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.86%
SBI LIFE INSURANCE COMPANY LIMITED	0.85%
ONGCFV-5	0.74%
COAL INDIA LIMITED	0.72%
ASHOK LEYLAND LIMITED	0.70%
BAJAJ FINSERV LIMITED	0.70%
ABB INDIA LIMITED	0.56%
EICHER MOTORS LIMITED	0.55%
INDRAPRASTHA GAS LIMITED	0.52%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
HERO MOTOCORP LIMITED	0.43%
SRF LIMITED	0.41%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.40%
WIPRO	0.40%
LTIMINDTREE LIMITED	0.36%
BRITANNIA INDUSTRIES LTD	0.35%
TVS MOTOR COMPANY LIMITED	0.34%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.34%
TRENT LTD	0.32%
APOLLO TYRES LIMITED	0.31%
BHARAT PETROLEUM CORP. LTD.	0.29%
DIVIS LABORATORIES LIMITED	0.21%
JINDAL STEEL & POWER LTD.	0.19%
Equity Total	**85.37%**
SBI-ETF Nifty Bank	1.62%
Nippon India ETF Bank Bees	1.62%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.62%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.57%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.30%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.18%
UTI NIFTY BANK ETF	0.96%
ETFs	**9.87%**
Money Market Total	**3.50%**
Current Assets	**1.26%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 23: ₹ 37.6984

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 June, 23: ₹ 334.68 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.24%	4.63%
Last 6 Months	7.69%	4.63%
Last 1 Year	21.49%	18.10%
Last 2 Years	13.78%	12.48%
Last 3 Years	22.38%	22.07%
Since Inception	10.35%	9.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

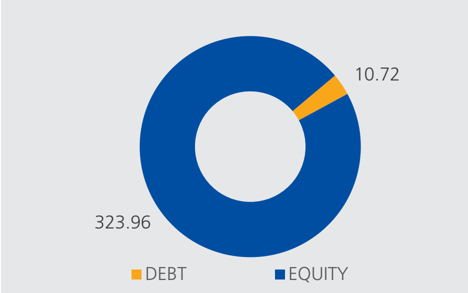
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

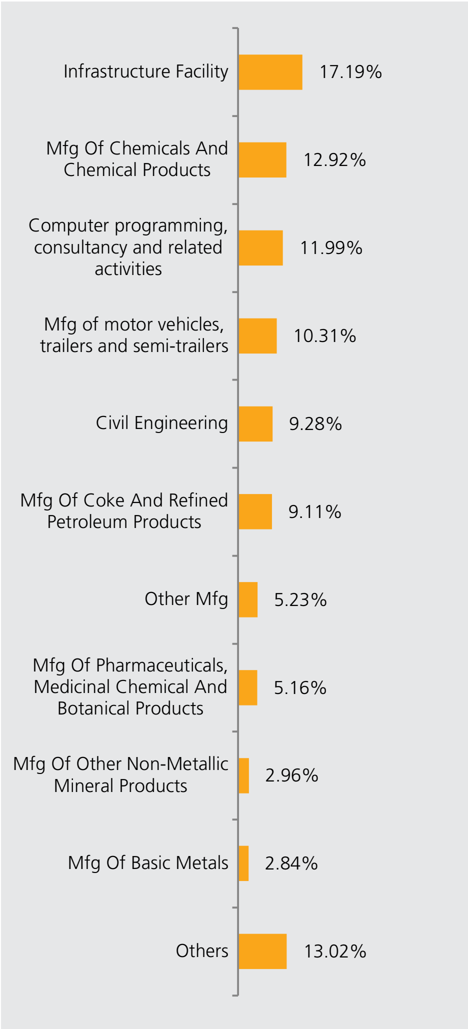
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.28%
RELIANCE INDUSTRIES LTD.	8.31%
BHARTI AIRTEL LIMITED	7.64%
HINDUSTAN LEVER LTD.	6.84%
MARUTI UDYOG LTD.	5.76%
INFOSYS LIMITED	5.69%
TITAN COMPANY LIMITED	5.23%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.16%
ASIAN PAINTS LIMITEDFV-1	4.99%
MAHINDRA & MAHINDRA LTD.-FV5	4.56%
NTPC LIMITED	4.24%
TATA CONSULTANCY SERVICES LTD.	4.12%
POWER GRID CORP OF INDIA LTD	3.42%
ULTRATECH CEMCO LTD	2.96%
JSW STEEL LIMITED	2.58%
ONGCFV-5	2.07%
COAL INDIA LIMITED	1.85%
NESTLE INDIA LIMITED	1.84%
AVENUE SUPERMARTS LIMITED	1.83%
BAJAJ AUTO LTD	1.76%
HCL TECHNOLOGIES LIMITED	1.67%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.52%
GRASIM INDUSTRIES LTD.	1.10%
INDIAN OIL CORPORATION LIMITED	0.79%
COFORGE LIMITED	0.51%
HERO MOTOCORP LIMITED	0.46%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
Equity Total	**96.80%**
Money Market Total	**2.89%**
Current Assets	**0.31%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30 June, 23: ₹ 46.9542

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 30 June, 23: ₹ 611.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.08%	3.53%
Last 6 Months	5.42%	5.99%
Last 1 Year	20.98%	21.60%
Last 2 Years	9.24%	10.48%
Last 3 Years	21.67%	23.04%
Since Inception	10.82%	10.07%

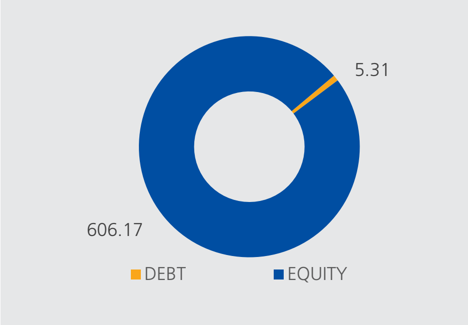
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

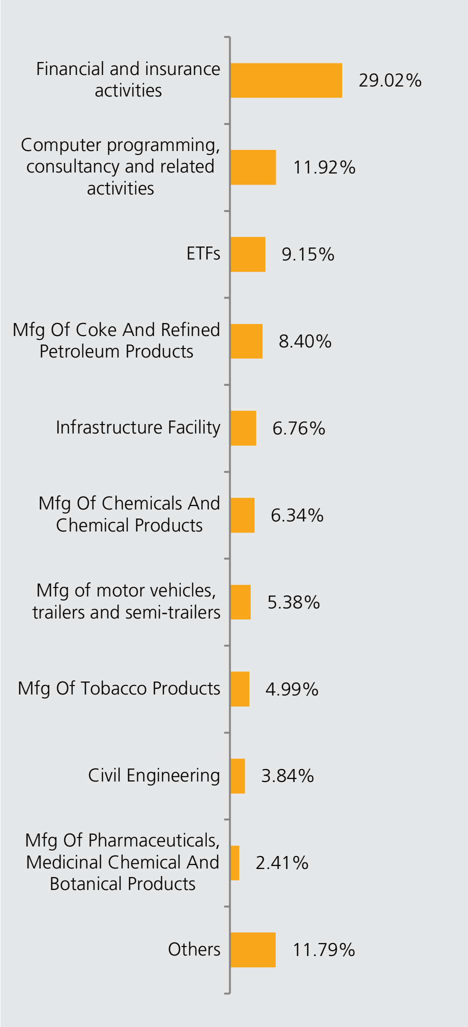
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.40%
INFOSYS LIMITED	6.41%
ICICI BANK LTD.FV-2	5.97%
HDFC BANK LTD.FV-2	5.96%
ITC - FV 1	4.99%
LARSEN&TUBRO	3.84%
HINDUSTAN LEVER LTD.	3.73%
HDFC LTD FV 2	3.06%
AXIS BANK LIMITEDFV-2	2.92%
TATA CONSULTANCY SERVICES LTD.	2.75%
BHARTI AIRTEL LIMITED	2.09%
HCL TECHNOLOGIES LIMITED	2.05%
NTPC LIMITED	2.03%
BAJAJ FINSERV LIMITED	1.86%
MAHINDRA & MAHINDRA LTD.-FV5	1.76%
MARUTI UDYOG LTD.	1.75%
BAJAJ FINANCE LIMITED	1.60%
POWER GRID CORP OF INDIA LTD	1.47%
KOTAK MAHINDRA BANK LIMITED_FV5	1.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
TATA MOTORS LTD.FV-2	1.27%
INDUSIND BANK LIMITED	1.23%
TITAN COMPANY LIMITED	1.21%
STATE BANK OF INDIAFV-1	1.20%
TATA IRON & STEEL COMPANY LTD	1.01%
JSW STEEL LIMITED	1.01%
ASIAN PAINTS LIMITEDFV-1	1.00%
BRITANNIA INDUSTRIES LTD	0.98%
ULTRATECH CEMCO LTD	0.98%
GRASIM INDUSTRIES LTD.	0.97%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.83%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.77%
BAJAJ AUTO LTD	0.74%
TVS MOTOR COMPANY LIMITED	0.73%
WIPRO	0.70%
SBI LIFE INSURANCE COMPANY LIMITED	0.68%
SRF LIMITED	0.64%
TATA CONSUMER PRODUCTS LIMITED	0.62%
HERO MOTOCORP LIMITED	0.61%
ASHOK LEYLAND LIMITED	0.60%
NESTLE INDIA LIMITED	0.57%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.55%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.52%
ZYDUS LIFESCIENCES LIMITED	0.50%
THE FEDERAL BANK LIMITED	0.50%
DEVYANI INTERNATIONAL LIMITED	0.49%
GAS AUTHORITY OF INDIA LTD.	0.49%
HAVELLS INDIA LIMITED	0.47%
AMBUJA CEMENTS LIMITED	0.46%
INDRAPRASTHA GAS LIMITED	0.43%
BANDHAN BANK LIMITED	0.40%
CANARA BANK	0.39%
CIPLA LTD.	0.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
JINDAL STEEL & POWER LTD.	0.21%
DR. REDDY LABORATORIES	0.16%
Equity Total	**89.98%**
SBI-ETF Nifty Bank	1.57%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.52%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.50%
Nippon India ETF Bank Bees	1.47%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.31%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.90%
UTI NIFTY BANK ETF	0.88%
ETFs	**9.15%**
Money Market Total	**0.71%**
Current Assets	**0.16%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th June 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 June, 23: ₹ 41.7319
Inception Date: 09th August 2004
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 30 June, 23: ₹ 102.77 Crs.
Modified Duration of Debt Portfolio: 4.73 years
YTM of Debt Portfolio: 7.23%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	22
Gsec / Debt	60-100	72
MMI / Others	00-25	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.60%	0.67%
Last 6 Months	4.25%	4.55%
Last 1 Year	10.20%	11.10%
Last 2 Years	5.91%	6.00%
Last 3 Years	7.90%	8.41%
Since Inception	7.85%	7.95%

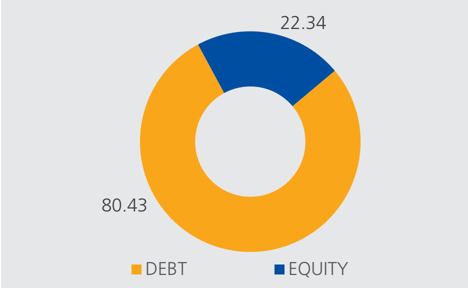
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

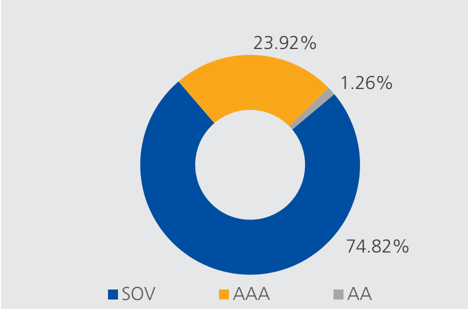
Portfolio

Name of Instrument	% to AUM
5.70% NABARD 31.07.2025 Series 22D	2.82%
7.62% NABARD 31.01.2028 SR 23I	2.44%
7.59% PFC NCD 17-01-2028 SR221B	2.44%
7.44% SIDBI NCD 04-09-2026 - SR II	2.43%
7.37% PFC NCD 22-05-2026 SR230	2.42%
9.05% HDFC NCD 20-11-2023 U-004	1.57%
6.75% PCHFL NCD 26-09-2031	0.96%
Bonds/Debentures Total	**15.06%**
7.38% GOI CG 20-06-2027	12.37%
7.17% GOI 08-01-2028	10.45%
5.74% GOI 15.11.2026	10.05%
7.41% GOI CG 19-12-2036	4.82%
7.10% GOI CG 18-04-2029	4.14%
7.36% GOI CG 12-09-2052	3.89%
7.25% GOI CG 12-06-2063	2.37%
GSEC STRIP 15.12.2024	2.32%
7.30% GOI CG 19-06-2053	2.26%
7.70% ANDHRAPRADESH SDL 08-03-2029	1.69%
5.63% GOI CG 12-04-2026	1.61%
6.79% GOI CG 15-05-2027	0.92%
Gilts Total	**56.89%**
RELIANCE INDUSTRIES LTD.	2.12%
HDFC BANK LTD.FV-2	1.78%
ICICI BANK LTD.FV-2	1.69%
INFOSYS LIMITED	1.35%
ITC - FV 1	1.27%
HDFC LTD FV 2	1.00%
TATA CONSULTANCY SERVICES LTD.	0.83%
LARSEN&TUBRO	0.79%
AXIS BANK LIMITEDFV-2	0.73%
KOTAK MAHINDRA BANK LIMITED_FV5	0.69%
STATE BANK OF INDIAFV-1	0.69%
HINDUSTAN LEVER LTD.	0.64%
BHARTI AIRTEL LIMITED	0.55%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
MARUTI UDYOG LTD.	0.49%
BAJAJ FINANCE LIMITED	0.49%
TATA MOTORS LTD.FV-2	0.48%
TITAN COMPANY LIMITED	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
POWER GRID CORP OF INDIA LTD	0.35%
TATA IRON & STEEL COMPANY LTD	0.33%
INDUSIND BANK LIMITED	0.32%
NTPC LIMITED	0.31%
ASIAN PAINTS LIMITEDFV-1	0.30%
ULTRATECH CEMCO LTD	0.29%
BAJAJ FINSERV LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
DR. REDDY LABORATORIES	0.23%
CIPLA LTD.	0.21%
BHARAT PETROLEUM CORP. LTD.	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.18%
HERO MOTOCORP LIMITED	0.17%
NESTLE INDIA LIMITED	0.17%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
HCL TECHNOLOGIES LIMITED	0.16%
COAL INDIA LIMITED	0.14%
UPL LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
TECH MAHINDRA LIMITEDFV-5	0.09%
BRITANNIA INDUSTRIES LTD	0.09%
BAJAJ AUTO LTD	0.08%
GRASIM INDUSTRIES LTD.	0.07%
DIVIS LABORATORIES LIMITED	0.05%
Equity Total	**21.74%**
Money Market Total	**4.09%**
Current Assets	**2.22%**
Total	**100.00%**

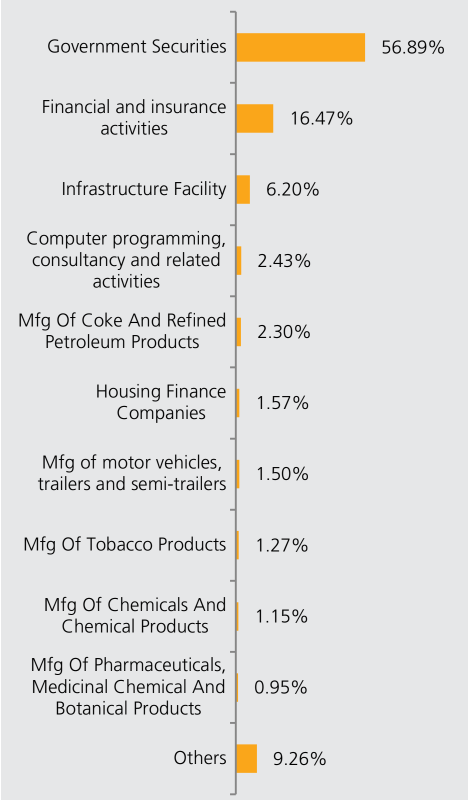
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th June 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 28.4634
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 June, 23: ₹ 222.25 Crs.
Modified Duration of Debt Portfolio: 4.53 years
YTM of Debt Portfolio: 7.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	91
MMI / Others	00-25	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.19%	-0.01%
Last 6 Months	3.79%	4.21%
Last 1 Year	7.33%	8.46%
Last 2 Years	4.23%	4.67%
Last 3 Years	3.90%	4.75%
Since Inception	7.19%	7.74%

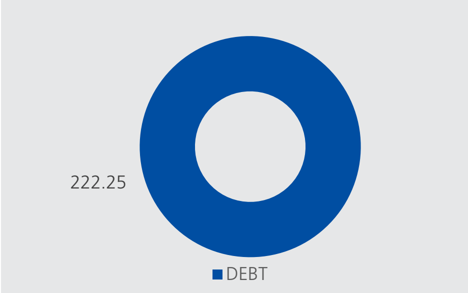
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

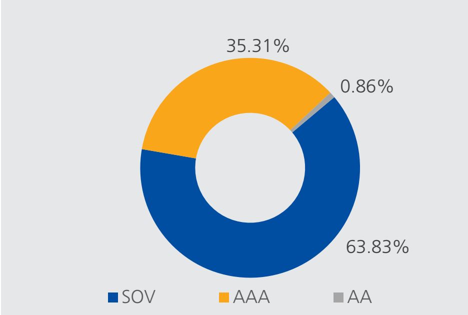
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.42%
7.59% PFC NCD 17-01-2028 SR221B	3.38%
7.62% NABARD 31.01.2028 SR 23I	3.25%
7.44% SIDBI NCD 04-09-2026 - SR II	3.23%
7.37% PFC NCD 22-05-2026 SR230	3.22%
5.70% NABARD 31.07.2025 Series 22D	3.00%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.47%
6.43% HDFC NCD 29-09-2025 Y-001	1.98%
6.75% PCHFL NCD 26-09-2031	0.84%
7.75% PFC NCD 11-06-2030 SR 203-B	0.41%
Bonds/Debentures Total	**28.20%**
7.38% GOI CG 20-06-2027	9.47%
5.74% GOI 15.11.2026	9.21%
GSEC STRIP 12.09.2028	6.58%
7.41% GOI CG 19-12-2036	6.05%
5.63% GOI CG 12-04-2026	5.77%
7.36% GOI CG 12-09-2052	5.06%
7.70% ANDHRAPRADESH SDL 08-03-2029	3.97%
GSEC STRIP 19.03.2030	3.53%
7.17% GOI 08-01-2028	3.34%
7.25% GOI CG 12-06-2063	2.94%
7.30% GOI CG 19-06-2053	2.83%
7.10% GOI CG 18-04-2029	2.12%
6.79% GOI CG 15-05-2027	1.71%
Gilts Total	**62.60%**
Money Market Total	**7.26%**
Current Assets	**1.94%**
Total	**100.00%**

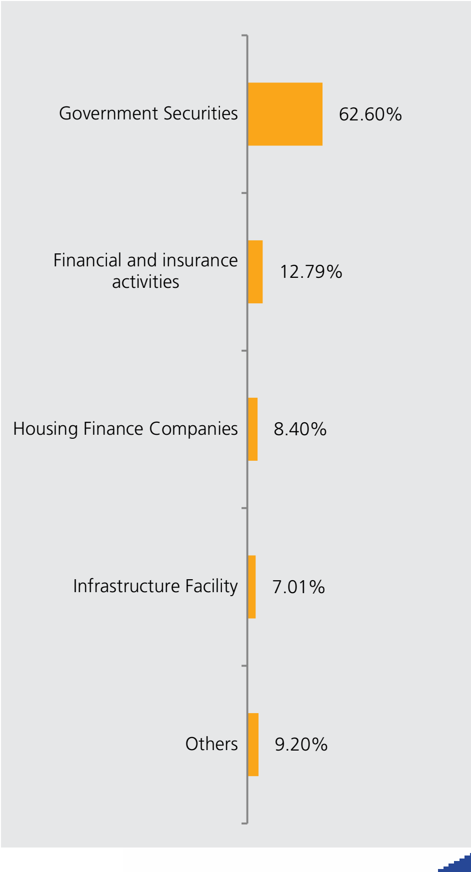
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th June 2023

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 30.5671
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 June, 23: ₹ 27.08 Crs.
Modified Duration of Debt Portfolio: 4.54 years
YTM of Debt Portfolio: 7.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.19%	-0.01%
Last 6 Months	3.69%	4.21%
Last 1 Year	7.32%	8.46%
Last 2 Years	4.19%	4.67%
Last 3 Years	3.83%	4.75%
Since Inception	7.12%	7.57%

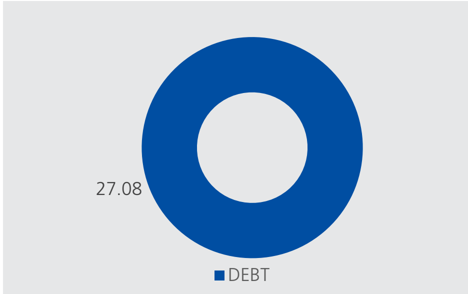
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

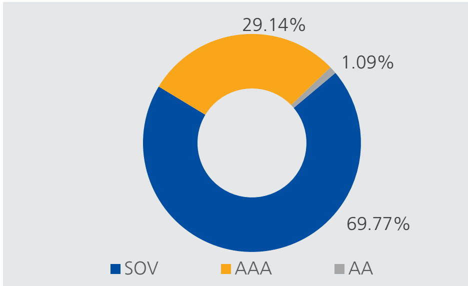
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.31%
7.62% NABARD 31.01.2028 SR 23I	2.96%
7.59% PFC NCD 17-01-2028 SR221B	2.96%
7.44% SIDBI NCD 04-09-2026 - SR II	2.95%
7.37% PFC NCD 22-05-2026 SR230	2.94%
5.70% NABARD 31.07.2025 Series 22D	2.85%
6.43% HDFC NCD 29-09-2025 Y-001	1.80%
6.75% PCHFL NCD 26-09-2031	1.07%
Bonds/Debentures Total	**23.85%**
5.74% GOI 15.11.2026	12.21%
GSEC STRIP 12.09.2028	10.35%
5.63% GOI CG 12-04-2026	9.66%
7.41% GOI CG 19-12-2036	6.06%
7.38% GOI CG 20-06-2027	5.94%
7.70% ANDHRAPRADESH SDL 08-03-2029	5.38%
7.36% GOI CG 12-09-2052	4.94%
GSEC STRIP 19.03.2030	3.51%
7.17% GOI 08-01-2028	2.70%
7.30% GOI CG 19-06-2053	2.69%
7.25% GOI CG 12-06-2063	2.55%
7.10% GOI CG 18-04-2029	1.53%
7.26% GOI CG 22-08-2032	1.11%
Gilts Total	**68.63%**
Money Market Total	**5.89%**
Current Assets	**1.63%**
Total	**100.00%**

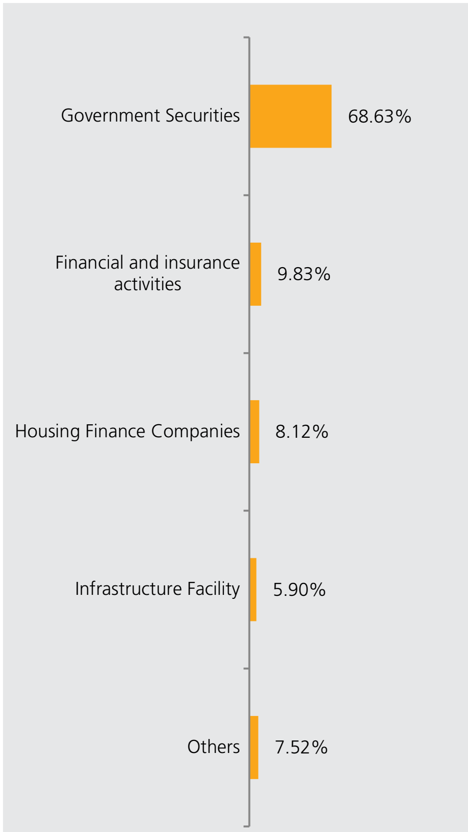
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th June 2023

Investment Objective

To dynamically mange the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 19.4547
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 30 June, 23: ₹ 61.82 Crs.
Modified Duration of Debt Portfolio: 4.45 years
YTM of Debt Portfolio: 7.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	93
MMI / Others	0-90	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.23%	-
Last 6 Months	3.52%	-
Last 1 Year	7.14%	-
Last 2 Years	3.54%	-
Last 3 Years	3.43%	-
Since Inception	6.64%	-

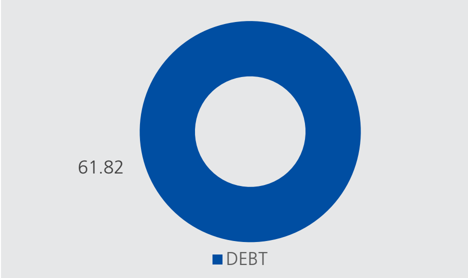
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

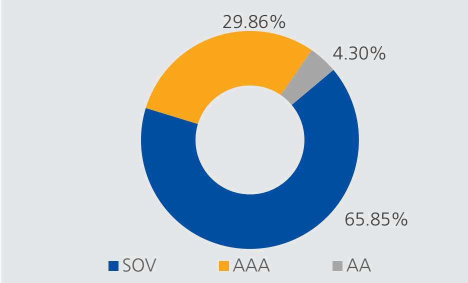
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.83%
9.00% IHFL NCD 30-06-2026	4.17%
7.62% NABARD 31.01.2028 SR 23I	3.08%
7.44% SIDBI NCD 04-09-2026 - SR II	3.06%
7.37% PFC NCD 22-05-2026 SR230	3.06%
5.70% NABARD 31.07.2025 Series 22D	2.97%
7.75% PFC NCD 11-06-2030 SR 203-B	2.79%
7.59% PFC NCD 17-01-2028 SR221B	2.11%
6.75% PCHFL NCD 26-09-2031	0.04%
7.26% GOI CG 22-08-2032	1.58%
7.10% GOI CG 18-04-2029	0.11%
Bonds/Debentures Total	**28.10%**
7.38% GOI CG 20-06-2027	15.12%
5.74% GOI 15.11.2026	12.68%
5.63% GOI CG 12-04-2026	8.45%
7.41% GOI CG 19-12-2036	6.03%
7.70% ANDHRAPRADESH SDL 08-03-2029	5.99%
7.36% GOI CG 12-09-2052	5.06%
7.17% GOI 08-01-2028	3.46%
7.25% GOI CG 12-06-2063	3.12%
7.30% GOI CG 19-06-2053	2.81%
7.26% GOI CG 22-08-2032	1.58%
7.10% GOI CG 18-04-2029	0.11%
Gilts Total	**64.42%**
Money Market Total	**5.31%**
Current Assets	**2.17%**
Total	**100.00%**

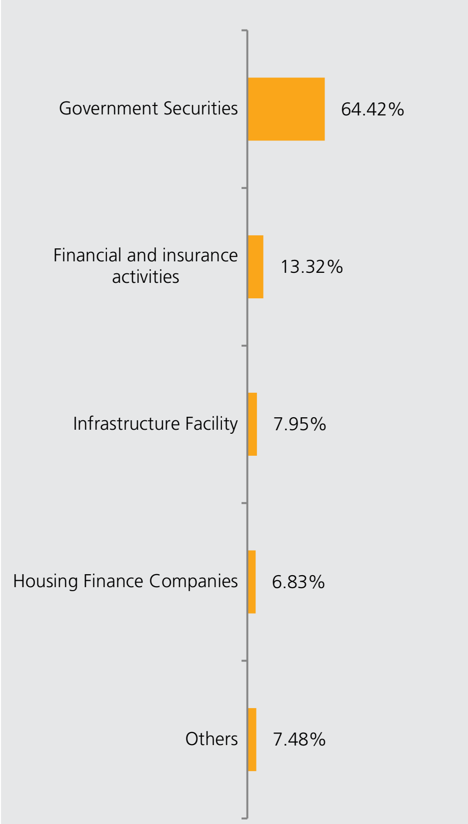
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 53.2495

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 June, 23: ₹ 30.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.35%	6.15%
Last 6 Months	13.11%	15.71%
Last 1 Year	33.69%	38.77%
Last 2 Years	15.20%	16.40%
Last 3 Years	32.88%	35.24%
Since Inception	11.74%	10.28%

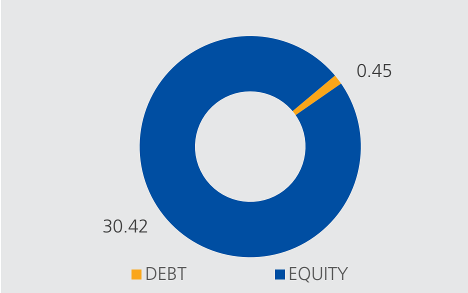
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

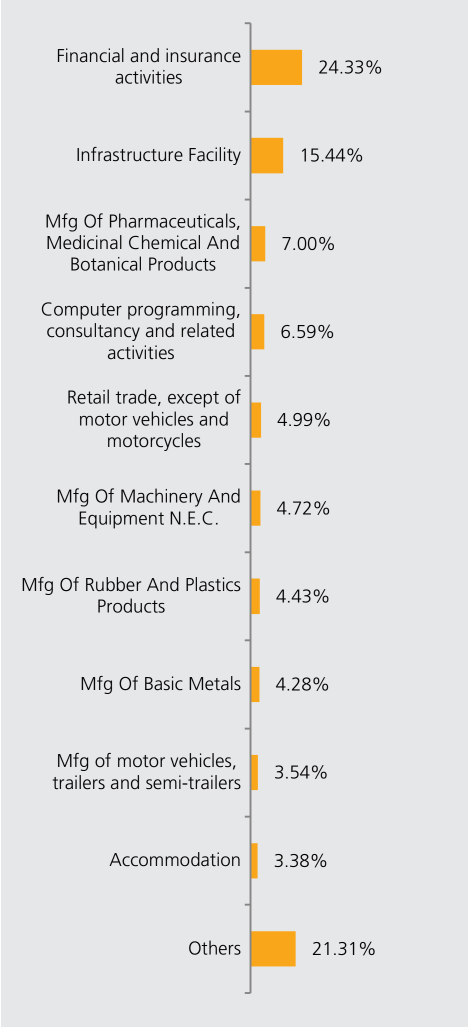
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	5.46%
TRENT LTD	4.01%
THE FEDERAL BANK LIMITED	3.88%
JINDAL STEEL & POWER LTD.	3.69%
ASHOK LEYLAND LIMITED	3.54%
THE INDIAN HOTELS CO LTD	3.38%
TVS MOTOR COMPANY LIMITED	3.11%
KIRLOSKAR CUMMINS	2.83%
PERSISTENT SYSTEMS LIMITED	2.73%
RURAL ELECTRIFICATION CORPORATION LTD	2.67%
COFORGE LIMITED	2.59%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.40%
BHARAT FORGE	2.29%
MAX FINANCIAL SERVICES LIMITED	2.29%
CONTAINER CORPORATION OF INDIA LIMITED	2.13%
BALKRISHNA INDUSTRIES LIMITED	2.12%
POWER FINANCE CORPORATION LTD	2.10%
ZYDUS LIFESCIENCES LIMITED	2.09%
PETRONET LNG LIMITED	2.09%
BANDHAN BANK LIMITED	2.04%
TATA COMMUNICATIONS LTD.	2.04%
ASTRAL LIMITED	1.89%
JUBILANT FOODWORKS LIMITED	1.87%
GODREJ PROPERTIES LIMITED	1.80%
LUPIN LIMITEDFV-2	1.79%
KARUR VYSYA BANK LIMITED	1.73%
IDFC BANK LIMITED	1.64%
ALKEM LABORATORIES LIMITED	1.63%
VOLTAS LTD	1.58%
ABBOTT INDIA LIMITED	1.49%
LIC HOUSING FINANCE LIMITED	1.36%
HINDUSTAN AERONAUTICS LIMITED	1.35%
L&T TECHNOLOGY SERVICES LIMITED	1.27%
GUJARAT GAS LIMITED	1.23%
UNITED BREWERIES LIMITED	1.23%
INDUSIND BANK LIMITED	1.18%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	1.12%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.08%
POLYCAB INDIA LIMITED	1.07%
NTPC LIMITED	1.04%
GAS AUTHORITY OF INDIA LTD.	1.00%
BATA INDIA LIMITED	0.98%
NMDC LIMITED	0.97%
STATE BANK OF INDIAFV-1	0.97%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.90%
BHARAT ELECTRONICS LIMITED	0.87%
INDRAPRASTHA GAS LIMITED	0.77%
OBEROI REALTY LIMITED	0.75%
SRF LIMITED	0.74%
TATA IRON & STEEL COMPANY LTD	0.59%
HDFC BANK LTD.FV-2	0.58%
PUNJAB NATIONAL BANK	0.51%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.50%
CANARA BANK	0.47%
APOLLO TYRES LIMITED	0.42%
TATA POWER CO. LTD.FV-1	0.37%
ESCORTS KUBOTA LIMITED	0.31%
Equity Total	**98.55%**
Money Market Total	**1.88%**
Current Assets	**-0.42%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 49.5370

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 June, 23: ₹ 48.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.25%	6.15%
Last 6 Months	13.09%	15.71%
Last 1 Year	33.92%	38.77%
Last 2 Years	15.91%	16.40%
Last 3 Years	33.80%	35.24%
Since Inception	12.61%	10.13%

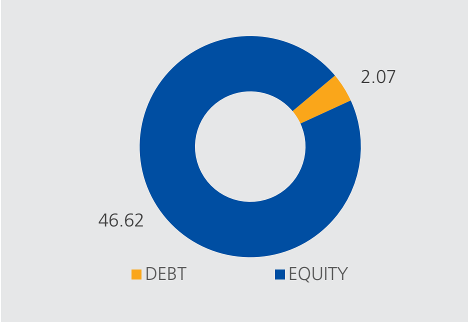
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

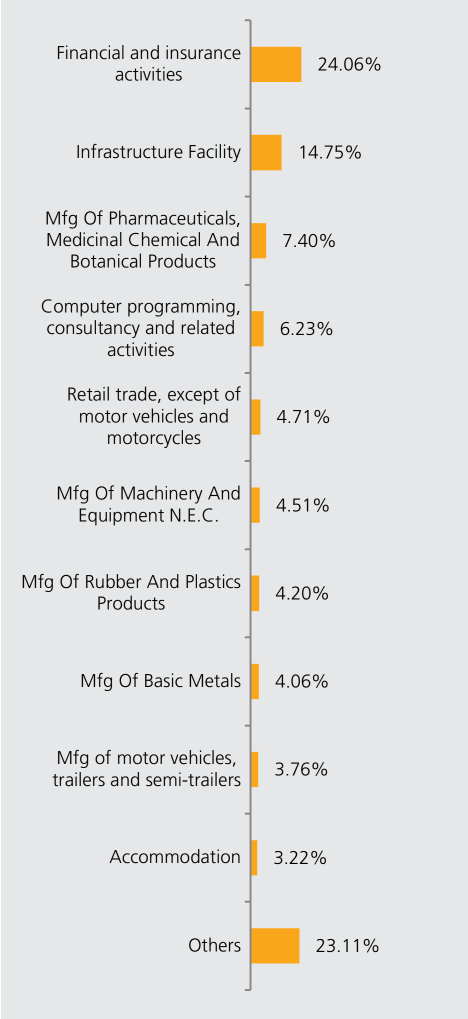
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	5.38%
TRENT LTD	3.79%
ASHOK LEYLAND LIMITED	3.76%
THE FEDERAL BANK LIMITED	3.68%
JINDAL STEEL & POWER LTD.	3.50%
THE INDIAN HOTELS CO LTD	3.22%
TVS MOTOR COMPANY LIMITED	2.95%
KIRLOSKAR CUMMINS	2.68%
PERSISTENT SYSTEMS LIMITED	2.57%
RURAL ELECTRIFICATION CORPORATION LTD	2.52%
COFORGE LIMITED	2.45%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.33%
MAX FINANCIAL SERVICES LIMITED	2.26%
ZYDUS LIFESCIENCES LIMITED	2.21%
BHARAT FORGE	2.18%
CONTAINER CORPORATION OF INDIA LIMITED	2.09%
ALKEM LABORATORIES LIMITED	2.08%
BALKRISHNA INDUSTRIES LIMITED	2.00%
BANDHAN BANK LIMITED	1.99%
POWER FINANCE CORPORATION LTD	1.99%
TATA COMMUNICATIONS LTD.	1.99%
PETRONET LNG LIMITED	1.98%
ASTRAL LIMITED	1.80%
JUBILANT FOODWORKS LIMITED	1.77%
LUPIN LIMITEDFV-2	1.70%
GODREJ PROPERTIES LIMITED	1.70%
IDFC BANK LIMITED	1.62%
VOLTAS LTD	1.53%
ABBOTT INDIA LIMITED	1.41%
LIC HOUSING FINANCE LIMITED	1.29%
HINDUSTAN AERONAUTICS LIMITED	1.28%
L&T TECHNOLOGY SERVICES LIMITED	1.20%
UNITED BREWERIES LIMITED	1.16%
GUJARAT GAS LIMITED	1.16%
KARUR VYSYA BANK LIMITED	1.09%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	1.07%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.06%
INDUSIND BANK LIMITED	1.02%
POLYCAB INDIA LIMITED	1.01%
NTPC LIMITED	0.99%
GAS AUTHORITY OF INDIA LTD.	0.95%
BATA INDIA LIMITED	0.93%
NMDC LIMITED	0.92%
STATE BANK OF INDIAFV-1	0.92%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.84%
BHARAT ELECTRONICS LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.73%
OBEROI REALTY LIMITED	0.71%
SRF LIMITED	0.70%
TATA IRON & STEEL COMPANY LTD	0.55%
HDFC BANK LTD.FV-2	0.53%
AXIS BANK LIMITEDFV-2	0.50%
AU SMALL FINANCE BANK LIMITED	0.50%
PUNJAB NATIONAL BANK	0.49%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.49%
CANARA BANK	0.44%
APOLLO TYRES LIMITED	0.40%
TATA POWER CO. LTD.FV-1	0.35%
ESCORTS KUBOTA LIMITED	0.29%
ICICI BANK LTD.FV-2	0.23%
Equity Total	**95.74%**
Money Market Total	**4.05%**
Current Assets	**0.21%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th June 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 26.5578
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 June, 23: ₹ 45.62 Crs.
Modified Duration of Debt Portfolio: 7.24 years
YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.49%	-0.49%
Last 6 Months	3.73%	4.43%
Last 1 Year	8.08%	9.20%
Last 2 Years	3.93%	4.64%
Last 3 Years	3.76%	4.33%
Since Inception	6.70%	8.06%

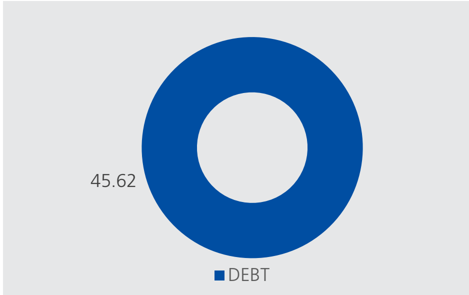
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

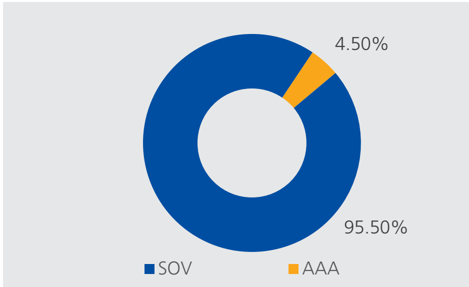
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	32.60%
7.38% GOI CG 20-06-2027	15.26%
7.41% GOI CG 19-12-2036	14.52%
7.36% GOI CG 12-09-2052	10.01%
GSEC STRIP 15.12.2024	8.40%
7.17% GOI 08-01-2028	4.80%
7.30% GOI CG 19-06-2053	4.02%
7.25% GOI CG 12-06-2063	4.00%
7.10% GOI CG 18-04-2029	0.37%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.27%
Gilts Total	**94.24%**
Money Market Total	**4.44%**
Current Assets	**1.32%**
Total	**100.00%**

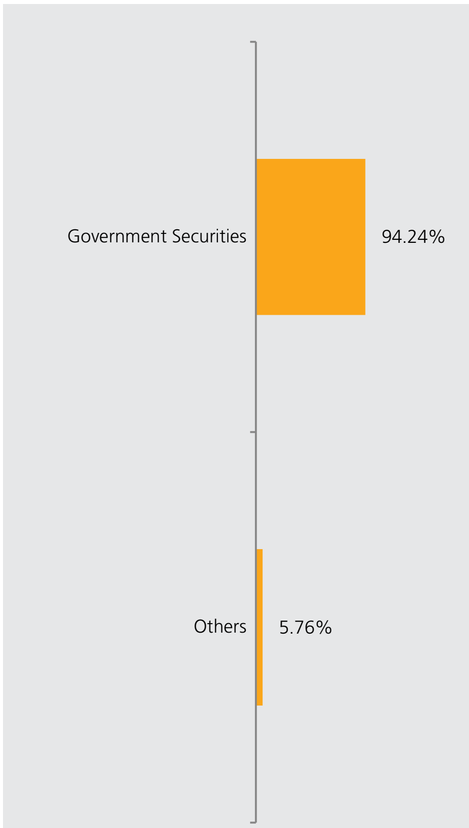
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th June 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 23.5526
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 June, 23: ₹ 140.24 Crs.
Modified Duration of Debt Portfolio: 0.63 years
YTM of Debt Portfolio: 7.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.57%
Last 6 Months	2.70%	3.36%
Last 1 Year	4.92%	6.39%
Last 2 Years	3.63%	5.05%
Last 3 Years	3.16%	4.50%
Since Inception	5.85%	6.73%

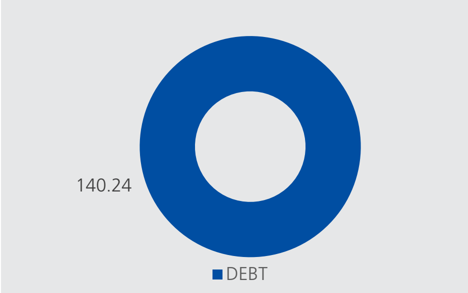
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

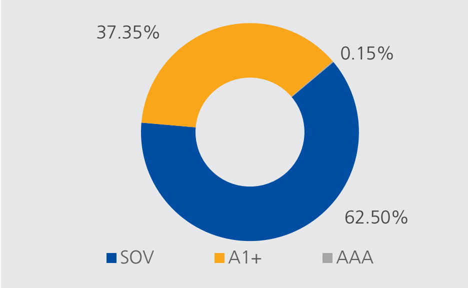
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.63%
Current Assets	0.37%
Total	100.00%

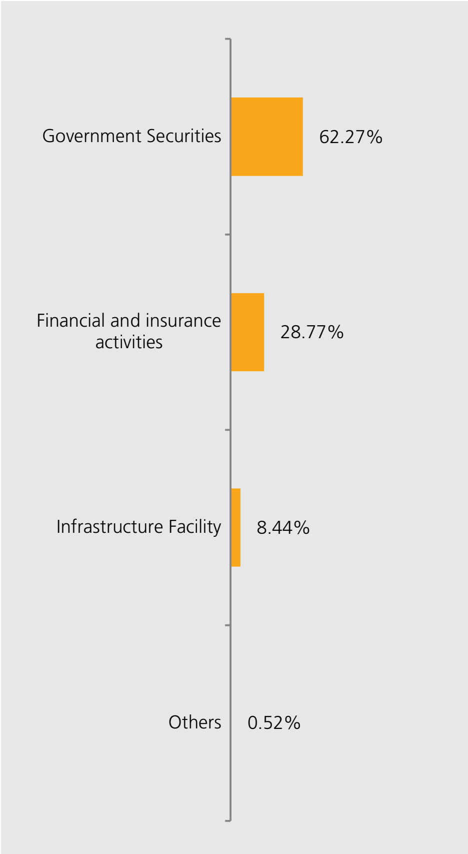
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 23: ₹ 104.1510

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 30 June, 23: ₹ 69.41 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.28%	3.53%
Last 6 Months	5.78%	5.99%
Last 1 Year	21.47%	21.60%
Last 2 Years	9.68%	10.48%
Last 3 Years	21.98%	23.04%
Since Inception	13.20%	13.89%

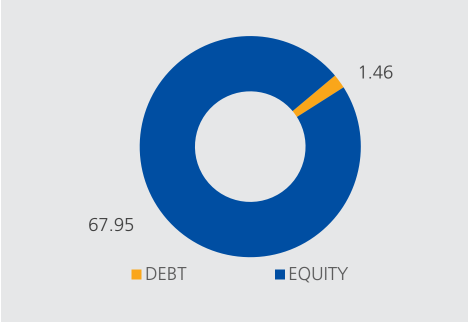
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

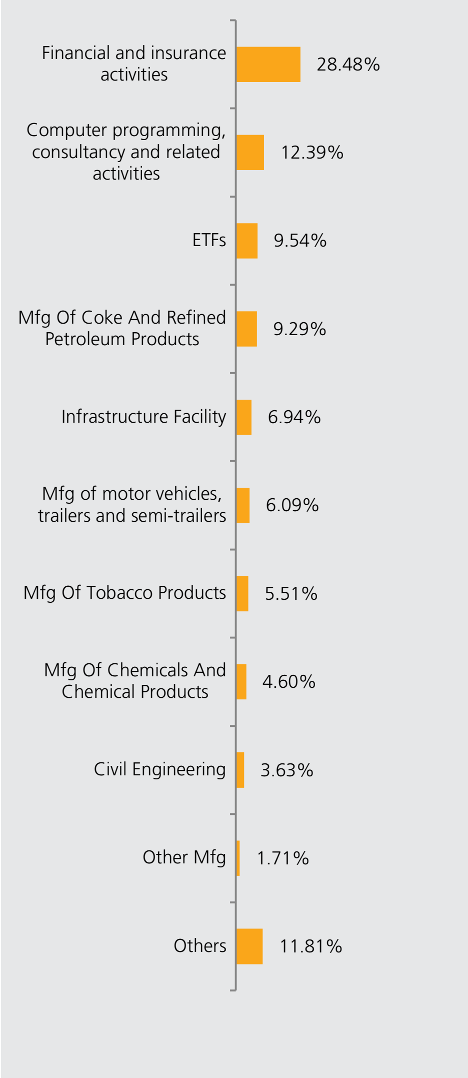
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.29%
HDFC BANK LTD.FV-2	6.59%
INFOSYS LIMITED	5.86%
ICICI BANK LTD.FV-2	5.85%
ITC - FV 1	5.51%
HDFC LTD FV 2	5.43%
TATA CONSULTANCY SERVICES LTD.	3.72%
LARSEN&TUBRO	3.63%
BHARTI AIRTEL LIMITED	2.78%
KOTAK MAHINDRA BANK LIMITED_FV5	2.74%
HINDUSTAN LEVER LTD.	2.49%
AXIS BANK LIMITEDFV-2	2.25%
NTPC LIMITED	1.87%
MAHINDRA & MAHINDRA LTD.-FV5	1.84%
TATA MOTORS LTD.FV-2	1.78%
TITAN COMPANY LIMITED	1.71%
STATE BANK OF INDIAFV-1	1.71%
MARUTI UDYOG LTD.	1.62%
HCL TECHNOLOGIES LIMITED	1.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.33%
BAJAJ FINANCE LIMITED	1.28%
ASIAN PAINTS LIMITEDFV-1	1.21%
TATA IRON & STEEL COMPANY LTD	1.10%
INDUSIND BANK LIMITED	1.07%
POWER GRID CORP OF INDIA LTD	1.07%
ASHOK LEYLAND LIMITED	0.86%
ULTRATECH CEMCO LTD	0.85%
BAJAJ FINSERV LIMITED	0.83%
ONGCFV-5	0.77%
ABB INDIA LIMITED	0.77%
WIPRO	0.72%
HERO MOTOCORP LIMITED	0.70%
NESTLE INDIA LIMITED	0.62%
TATA CONSUMER PRODUCTS LIMITED	0.62%
EICHER MOTORS LIMITED	0.60%
COAL INDIA LIMITED	0.58%
LTIMINDTREE LIMITED	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.56%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.48%
GUJARAT GAS LIMITED	0.46%
SRF LIMITED	0.45%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.44%
INDRAPRASTHA GAS LIMITED	0.38%
GAS AUTHORITY OF INDIA LTD.	0.38%
CIPLA LTD.	0.33%
BAJAJ AUTO LTD	0.31%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.28%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.23%
Equity Total	**88.36%**
SBI-ETF Nifty Bank	1.72%
Nippon India ETF Bank Bees	1.70%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.70%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.56%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.54%
UTI NIFTY BANK ETF	0.81%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.52%
ETFs	**9.54%**
Money Market Total	**1.73%**
Current Assets	**0.37%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 51.2641

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 30 June, 23: ₹ 31.83 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.16%	3.53%
Last 6 Months	5.68%	5.99%
Last 1 Year	21.33%	21.60%
Last 2 Years	9.33%	10.48%
Last 3 Years	21.65%	23.04%
Since Inception	10.54%	10.55%

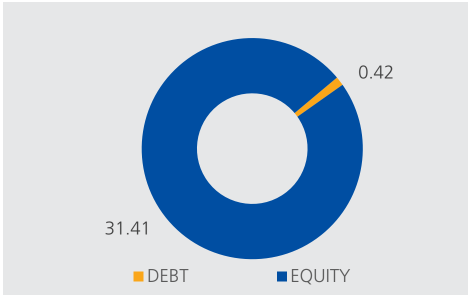
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

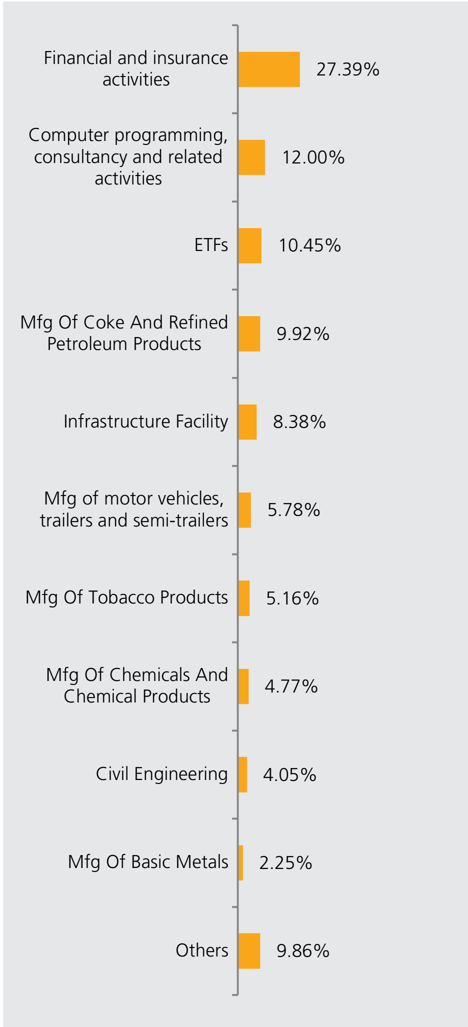
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.42%
HDFC BANK LTD.FV-2	6.65%
INFOSYS LIMITED	6.14%
ICICI BANK LTD.FV-2	5.87%
ITC - FV 1	5.16%
HDFC LTD FV 2	4.36%
LARSEN&TUBRO	4.05%
TATA CONSULTANCY SERVICES LTD.	3.79%
HINDUSTAN LEVER LTD.	2.70%
KOTAK MAHINDRA BANK LIMITED_FV5	2.41%
BHARTI AIRTEL LIMITED	2.28%
NTPC LIMITED	2.09%
MAHINDRA & MAHINDRA LTD.-FV5	2.07%
HCL TECHNOLOGIES LIMITED	2.07%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.98%
STATE BANK OF INDIAFV-1	1.97%
AXIS BANK LIMITEDFV-2	1.85%
BAJAJ FINANCE LIMITED	1.53%
TITAN COMPANY LIMITED	1.52%
POWER GRID CORP OF INDIA LTD	1.48%
TATA MOTORS LTD.FV-2	1.46%
MARUTI UDYOG LTD.	1.43%
TATA IRON & STEEL COMPANY LTD	1.15%
INDUSIND BANK LIMITED	1.15%
JINDAL STEEL & POWER LTD.	1.10%
BAJAJ FINSERV LIMITED	1.05%
ASIAN PAINTS LIMITEDFV-1	1.05%
ULTRATECH CEMCO LTD	0.88%
ASHOK LEYLAND LIMITED	0.81%
GAS AUTHORITY OF INDIA LTD.	0.81%
COAL INDIA LIMITED	0.76%
INDRAPRASTHA GAS LIMITED	0.73%
SRF LIMITED	0.72%
TATA CONSUMER PRODUCTS LIMITED	0.66%
EICHER MOTORS LIMITED	0.61%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.56%
GUJARAT GAS LIMITED	0.53%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.50%
HERO MOTOCORP LIMITED	0.50%
ONGCFV-5	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
NESTLE INDIA LIMITED	0.35%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.30%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.28%
BANDHAN BANK LIMITED	0.27%
CIPLA LTD.	0.26%
Equity Total	**88.24%**
Nippon India ETF Bank Bees	1.92%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.91%
SBI-ETF Nifty Bank	1.86%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.73%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.49%
UTI NIFTY BANK ETF	0.90%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.64%
ETFs	**10.45%**
Money Market Total	**0.88%**
Current Assets	**0.44%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 45.2602

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 30 June, 23: ₹ 65.18 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.20%	3.53%
Last 6 Months	5.51%	5.99%
Last 1 Year	21.16%	21.60%
Last 2 Years	9.38%	10.48%
Last 3 Years	21.82%	23.04%
Since Inception	9.83%	9.80%

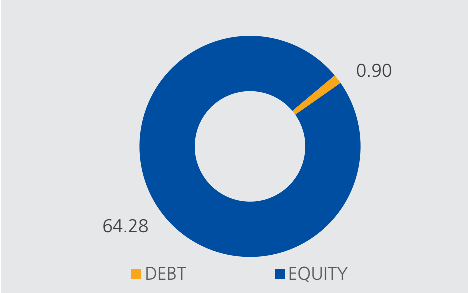
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

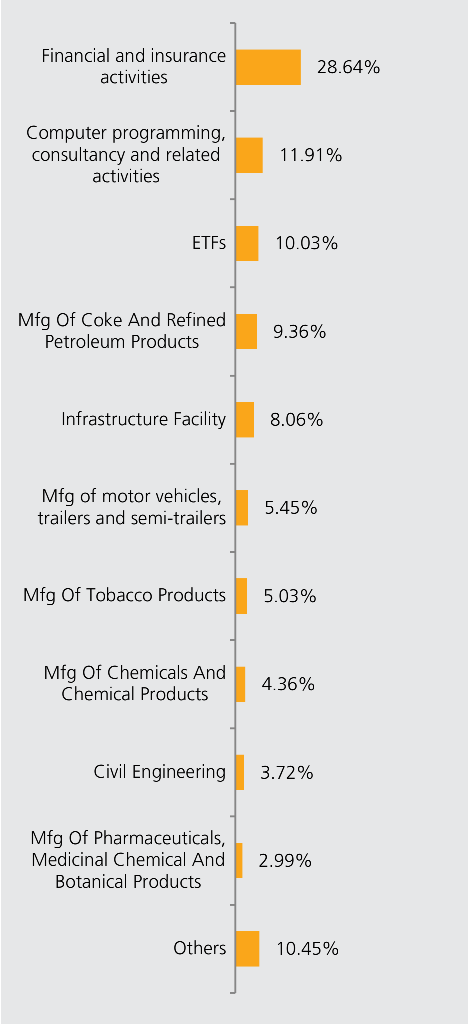
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.36%
HDFC BANK LTD.FV-2	6.72%
INFOSYS LIMITED	5.98%
ICICI BANK LTD.FV-2	5.96%
ITC - FV 1	5.03%
HDFC LTD FV 2	4.34%
TATA CONSULTANCY SERVICES LTD.	3.87%
LARSEN&TUBRO	3.72%
HINDUSTAN LEVER LTD.	2.68%
KOTAK MAHINDRA BANK LIMITED_FV5	2.37%
BHARTI AIRTEL LIMITED	2.27%
AXIS BANK LIMITEDFV-2	2.22%
HCL TECHNOLOGIES LIMITED	2.06%
NTPC LIMITED	2.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.97%
STATE BANK OF INDIAFV-1	1.94%
MAHINDRA & MAHINDRA LTD.-FV5	1.66%
TITAN COMPANY LIMITED	1.66%
BAJAJ FINANCE LIMITED	1.62%
MARUTI UDYOG LTD.	1.59%
POWER GRID CORP OF INDIA LTD	1.48%
TATA MOTORS LTD.FV-2	1.45%
TATA IRON & STEEL COMPANY LTD	1.30%
INDUSIND BANK LIMITED	1.09%
JINDAL STEEL & POWER LTD.	1.09%
ASIAN PAINTS LIMITEDFV-1	1.03%
TATA CONSUMER PRODUCTS LIMITED	0.89%
ULTRATECH CEMCO LTD	0.80%
GAS AUTHORITY OF INDIA LTD.	0.79%
COAL INDIA LIMITED	0.76%
ASHOK LEYLAND LIMITED	0.75%
BAJAJ FINSERV LIMITED	0.74%
HERO MOTOCORP LIMITED	0.72%
SRF LIMITED	0.64%
EICHER MOTORS LIMITED	0.64%
NESTLE INDIA LIMITED	0.58%
INDRAPRASTHA GAS LIMITED	0.57%
THE FEDERAL BANK LIMITED	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
GUJARAT GAS LIMITED	0.45%
ZYDUS LIFESCIENCES LIMITED	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
DR. REDDY LABORATORIES	0.36%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.36%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.28%
AMBUJA CEMENTS LIMITED	0.26%
BANDHAN BANK LIMITED	0.26%
CIPLA LTD.	0.24%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
Equity Total	**88.59%**
HDFC MUTUAL FUND - HDFC BANKING ETF	1.82%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.73%
Nippon India ETF Bank Bees	1.71%
SBI-ETF Nifty Bank	1.68%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.51%
UTI NIFTY BANK ETF	1.10%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.48%
ETFs	**10.03%**
Money Market Total	**1.55%**
Current Assets	**-0.16%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 38.2699

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 June, 23: ₹ 20.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.21%	3.53%
Last 6 Months	5.90%	5.99%
Last 1 Year	21.31%	21.60%
Last 2 Years	9.60%	10.48%
Last 3 Years	21.96%	23.04%
Since Inception	10.47%	10.10%

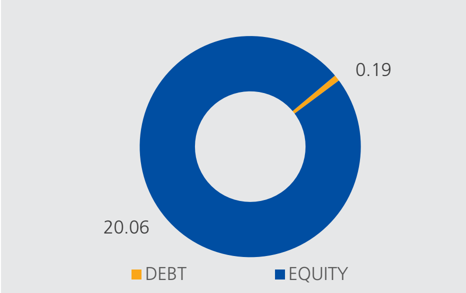
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

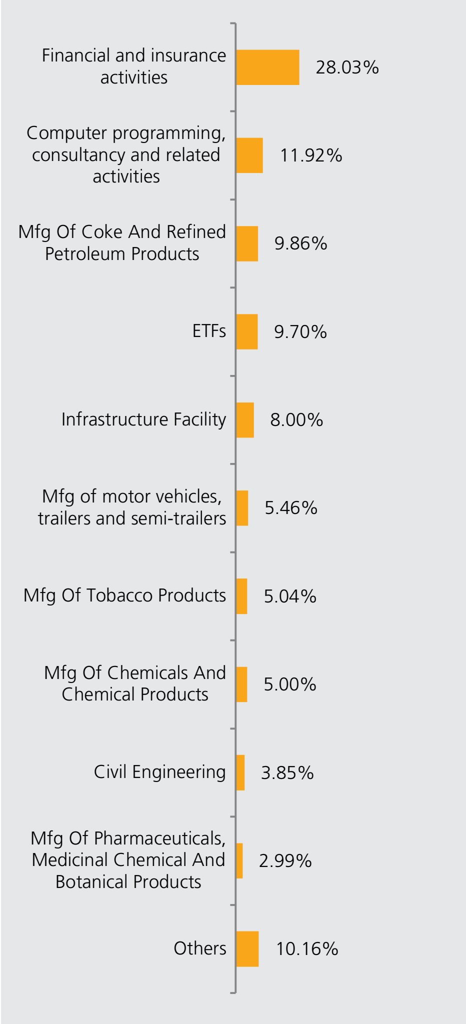
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.36%
HDFC BANK LTD.FV-2	6.45%
ICICI BANK LTD.FV-2	6.22%
INFOSYS LIMITED	6.00%
ITC - FV 1	5.04%
HDFC LTD FV 2	4.69%
TATA CONSULTANCY SERVICES LTD.	3.86%
LARSEN&TUBRO	3.85%
HINDUSTAN LEVER LTD.	3.06%
KOTAK MAHINDRA BANK LIMITED_FV5	2.37%
BHARTI AIRTEL LIMITED	2.27%
HCL TECHNOLOGIES LIMITED	2.06%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.99%
MAHINDRA & MAHINDRA LTD.-FV5	1.94%
STATE BANK OF INDIAFV-1	1.93%
NTPC LIMITED	1.90%
AXIS BANK LIMITEDFV-2	1.63%
TITAN COMPANY LIMITED	1.55%
POWER GRID CORP OF INDIA LTD	1.48%
TATA MOTORS LTD.FV-2	1.46%
BAJAJ FINANCE LIMITED	1.41%
MARUTI UDYOG LTD.	1.31%
TATA IRON & STEEL COMPANY LTD	1.10%
JINDAL STEEL & POWER LTD.	1.09%
INDUSIND BANK LIMITED	1.09%
TATA CONSUMER PRODUCTS LIMITED	1.04%
BAJAJ FINSERV LIMITED	1.04%
ASIAN PAINTS LIMITEDFV-1	1.03%
ULTRATECH CEMCO LTD	0.82%
GAS AUTHORITY OF INDIA LTD.	0.78%
COAL INDIA LIMITED	0.76%
ASHOK LEYLAND LIMITED	0.75%
HERO MOTOCORP LIMITED	0.72%
INDRAPRASTHA GAS LIMITED	0.71%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.64%
SRF LIMITED	0.61%
EICHER MOTORS LIMITED	0.58%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.53%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.50%
ONGCFV-5	0.49%
NESTLE INDIA LIMITED	0.44%
GUJARAT GAS LIMITED	0.43%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.43%
ZYDUS LIFESCIENCES LIMITED	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.41%
DR. REDDY LABORATORIES	0.33%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.30%
CIPLA LTD.	0.26%
BANDHAN BANK LIMITED	0.25%
Equity Total	**89.39%**
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.74%
SBI-ETF Nifty Bank	1.74%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.74%
Nippon India ETF Bank Bees	1.58%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.56%
UTI NIFTY BANK ETF	0.85%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.49%
ETFs	**9.70%**
Money Market Total	**1.61%**
Current Assets	**-0.69%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 37.6950

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 30 June, 23: ₹ 8.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.30%	3.53%
Last 6 Months	5.69%	5.99%
Last 1 Year	21.37%	21.60%
Last 2 Years	9.52%	10.48%
Last 3 Years	21.86%	23.04%
Since Inception	9.03%	8.79%

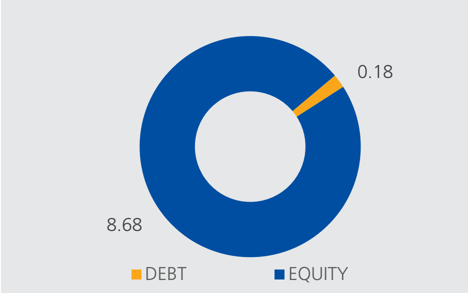
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

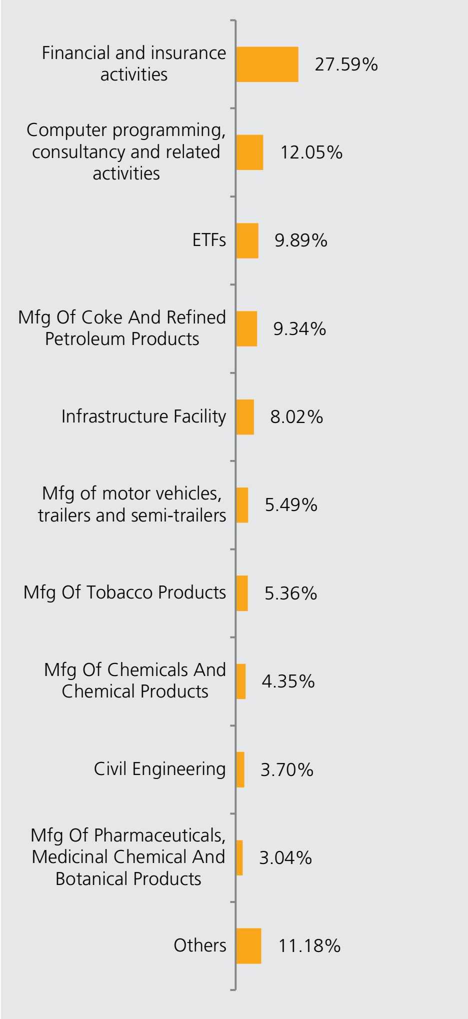
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.34%
HDFC BANK LTD.FV-2	6.58%
INFOSYS LIMITED	6.14%
ICICI BANK LTD.FV-2	5.74%
ITC - FV 1	5.36%
HDFC LTD FV 2	4.31%
TATA CONSULTANCY SERVICES LTD.	3.85%
LARSEN&TUBRO	3.70%
HINDUSTAN LEVER LTD.	2.68%
KOTAK MAHINDRA BANK LIMITED_FV5	2.36%
BHARTI AIRTEL LIMITED	2.27%
HCL TECHNOLOGIES LIMITED	2.05%
NTPC LIMITED	2.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.96%
AXIS BANK LIMITEDFV-2	1.93%
STATE BANK OF INDIAFV-1	1.93%
TITAN COMPANY LIMITED	1.73%
MAHINDRA & MAHINDRA LTD.-FV5	1.70%
POWER GRID CORP OF INDIA LTD	1.48%
MARUTI UDYOG LTD.	1.47%
TATA MOTORS LTD.FV-2	1.46%
BAJAJ FINANCE LIMITED	1.39%
TATA IRON & STEEL COMPANY LTD	1.30%
JINDAL STEEL & POWER LTD.	1.09%
INDUSIND BANK LIMITED	1.07%
TATA CONSUMER PRODUCTS LIMITED	1.04%
ASIAN PAINTS LIMITEDFV-1	1.03%
ASHOK LEYLAND LIMITED	0.86%
GAS AUTHORITY OF INDIA LTD.	0.79%
ULTRATECH CEMCO LTD	0.79%
COAL INDIA LIMITED	0.76%
BAJAJ FINSERV LIMITED	0.73%
HERO MOTOCORP LIMITED	0.72%
INDRAPRASTHA GAS LIMITED	0.67%
SRF LIMITED	0.64%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.54%
THE FEDERAL BANK LIMITED	0.50%
EICHER MOTORS LIMITED	0.50%
ZYDUS LIFESCIENCES LIMITED	0.41%
DR. REDDY LABORATORIES	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.35%
AMBUJA CEMENTS LIMITED	0.31%
NESTLE INDIA LIMITED	0.31%
BRITANNIA INDUSTRIES LTD	0.27%
GUJARAT GAS LIMITED	0.26%
CIPLA LTD.	0.26%
BANDHAN BANK LIMITED	0.25%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.21%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
Equity Total	**88.09%**
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.76%
SBI-ETF Nifty Bank	1.70%
Nippon India ETF Bank Bees	1.70%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.59%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.38%
UTI NIFTY BANK ETF	1.25%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.51%
ETFs	**9.89%**
Money Market Total	**1.52%**
Current Assets	**0.50%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 38.5406

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 June, 23: ₹ 2.21 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.20%	3.53%
Last 6 Months	5.69%	5.99%
Last 1 Year	20.93%	21.60%
Last 2 Years	9.48%	10.48%
Last 3 Years	21.75%	23.04%
Since Inception	10.53%	10.10%

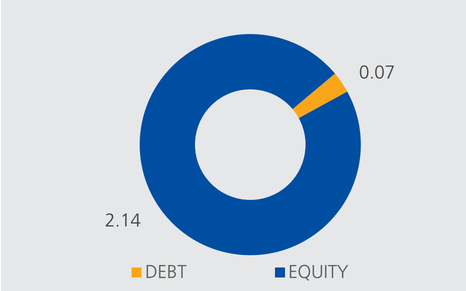
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

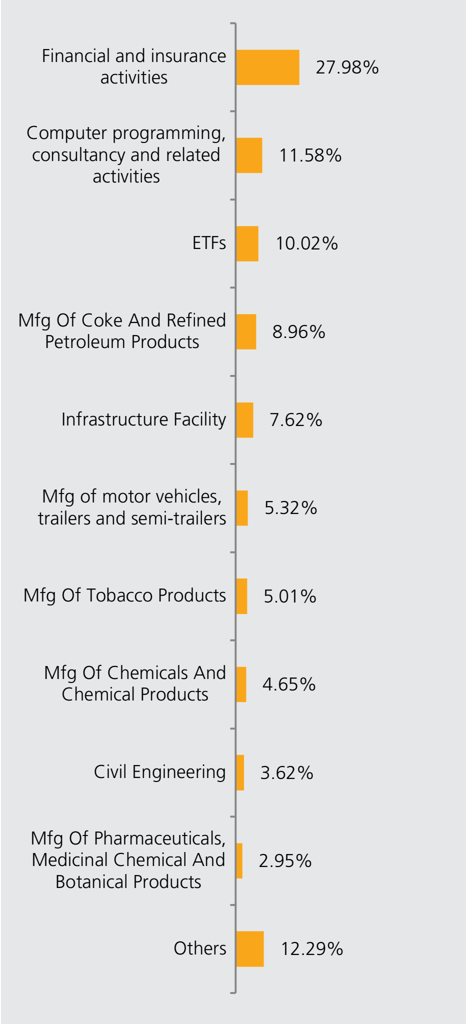
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.96%
HDFC BANK LTD.FV-2	5.95%
ICICI BANK LTD.FV-2	5.90%
INFOSYS LIMITED	5.75%
ITC - FV 1	5.01%
HDFC LTD FV 2	4.62%
TATA CONSULTANCY SERVICES LTD.	3.80%
LARSEN&TUBRO	3.62%
HINDUSTAN LEVER LTD.	3.01%
KOTAK MAHINDRA BANK LIMITED_FV5	2.33%
BHARTI AIRTEL LIMITED	2.23%
AXIS BANK LIMITEDFV-2	2.15%
HCL TECHNOLOGIES LIMITED	2.02%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.96%
STATE BANK OF INDIAFV-1	1.90%
NTPC LIMITED	1.79%
MAHINDRA & MAHINDRA LTD.-FV5	1.61%
MARUTI UDYOG LTD.	1.55%
TITAN COMPANY LIMITED	1.53%
BAJAJ FINANCE LIMITED	1.53%
POWER GRID CORP OF INDIA LTD	1.46%
TATA MOTORS LTD.FV-2	1.44%
TATA IRON & STEEL COMPANY LTD	1.27%
JINDAL STEEL & POWER LTD.	1.07%
INDUSIND BANK LIMITED	1.07%
TATA CONSUMER PRODUCTS LIMITED	1.03%
ASIAN PAINTS LIMITEDFV-1	1.02%
GAS AUTHORITY OF INDIA LTD.	0.77%
ULTRATECH CEMCO LTD	0.75%
COAL INDIA LIMITED	0.75%
ASHOK LEYLAND LIMITED	0.72%
BAJAJ FINSERV LIMITED	0.71%
HERO MOTOCORP LIMITED	0.71%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.62%
SRF LIMITED	0.62%
EICHER MOTORS LIMITED	0.57%
INDRAPRASTHA GAS LIMITED	0.53%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.52%
THE FEDERAL BANK LIMITED	0.49%
GUJARAT GAS LIMITED	0.43%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.42%
ZYDUS LIFESCIENCES LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.38%
DR. REDDY LABORATORIES	0.33%
NESTLE INDIA LIMITED	0.31%
BRITANNIA INDUSTRIES LTD	0.27%
CIPLA LTD.	0.25%
BANDHAN BANK LIMITED	0.24%
AMBUJA CEMENTS LIMITED	0.24%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
Equity Total	**86.83%**
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.85%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.78%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.75%
SBI-ETF Nifty Bank	1.73%
Nippon India ETF Bank Bees	1.50%
UTI NIFTY BANK ETF	1.10%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.31%
ETFs	**10.02%**
Money Market Total	**2.68%**
Current Assets	**0.47%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUTY01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 June, 23: ₹ 49.4345

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 June, 23: ₹ 65.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.28%	4.63%
Last 6 Months	7.71%	4.63%
Last 1 Year	21.74%	18.10%
Last 2 Years	13.75%	12.48%
Last 3 Years	22.32%	22.07%
Since Inception	11.19%	9.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

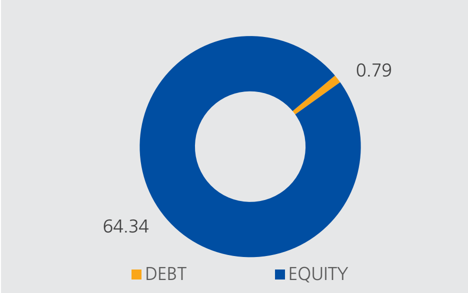
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

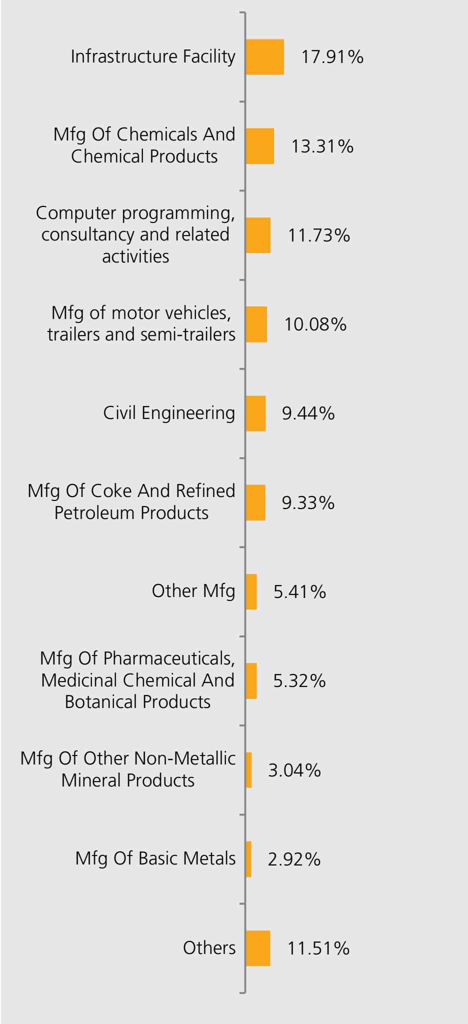
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.44%
RELIANCE INDUSTRIES LTD.	8.52%
BHARTI AIRTEL LIMITED	7.92%
HINDUSTAN LEVER LTD.	7.08%
INFOSYS LIMITED	5.93%
TITAN COMPANY LIMITED	5.41%
MARUTI UDYOG LTD.	5.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	5.32%
ASIAN PAINTS LIMITEDFV-1	5.11%
MAHINDRA & MAHINDRA LTD.-FV5	4.73%
NTPC LIMITED	4.38%
TATA CONSULTANCY SERVICES LTD.	4.27%
POWER GRID CORP OF INDIA LTD	3.66%
ULTRATECH CEMCO LTD	3.04%
JSW STEEL LIMITED	2.66%
ONGCFV-5	2.13%
NESTLE INDIA LIMITED	2.00%
COAL INDIA LIMITED	1.99%
AVENUE SUPERMARTS LIMITED	1.87%
BAJAJ AUTO LTD	1.80%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.56%
GRASIM INDUSTRIES LTD.	1.12%
HCL TECHNOLOGIES LIMITED	1.01%
INDIAN OIL CORPORATION LIMITED	0.81%
COFORGE LIMITED	0.52%
HERO MOTOCORP LIMITED	0.50%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.27%
Equity Total	**98.78%**
Money Market Total	**1.46%**
Current Assets	**-0.24%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUTY02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 38.0303

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 June, 23: ₹ 6.72 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.23%	4.63%
Last 6 Months	7.95%	4.63%
Last 1 Year	21.70%	18.10%
Last 2 Years	13.74%	12.48%
Last 3 Years	22.35%	22.07%
Since Inception	10.42%	9.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

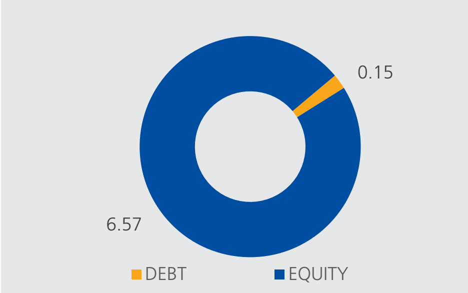
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

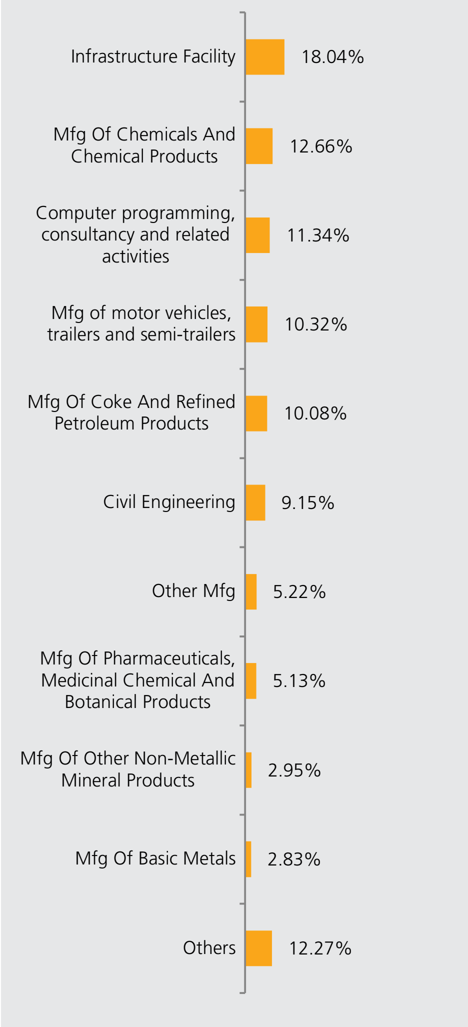
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.15%
RELIANCE INDUSTRIES LTD.	8.28%
BHARTI AIRTEL LIMITED	7.92%
HINDUSTAN LEVER LTD.	6.84%
MARUTI UDYOG LTD.	5.75%
INFOSYS LIMITED	5.72%
TITAN COMPANY LIMITED	5.22%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.13%
ASIAN PAINTS LIMITEDFV-1	4.67%
NTPC LIMITED	4.59%
MAHINDRA & MAHINDRA LTD.-FV5	4.57%
TATA CONSULTANCY SERVICES LTD.	3.93%
POWER GRID CORP OF INDIA LTD	3.62%
ULTRATECH CEMCO LTD	2.95%
JSW STEEL LIMITED	2.57%
COAL INDIA LIMITED	2.10%
NESTLE INDIA LIMITED	2.04%
ONGCFV-5	1.83%
AVENUE SUPERMARTS LIMITED	1.82%
BAJAJ AUTO LTD	1.75%
HCL TECHNOLOGIES LIMITED	1.69%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.52%
GRASIM INDUSTRIES LTD.	1.15%
BHARAT PETROLEUM CORP. LTD.	1.01%
INDIAN OIL CORPORATION LIMITED	0.80%
HERO MOTOCORP LIMITED	0.52%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
Equity Total	**97.80%**
Money Market Total	**2.01%**
Current Assets	**0.19%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 43.8287

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 June, 23: ₹ 0.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-00	-
MMI / Others	00-40	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.13%	4.63%
Last 6 Months	8.07%	4.63%
Last 1 Year	21.15%	18.10%
Last 2 Years	13.65%	12.48%
Last 3 Years	21.86%	22.07%
Since Inception	10.42%	9.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

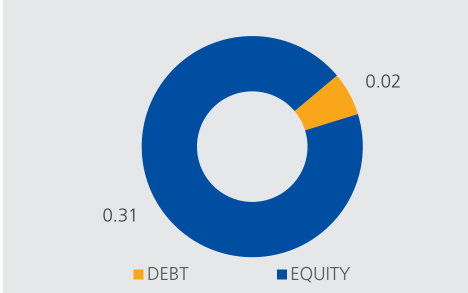
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

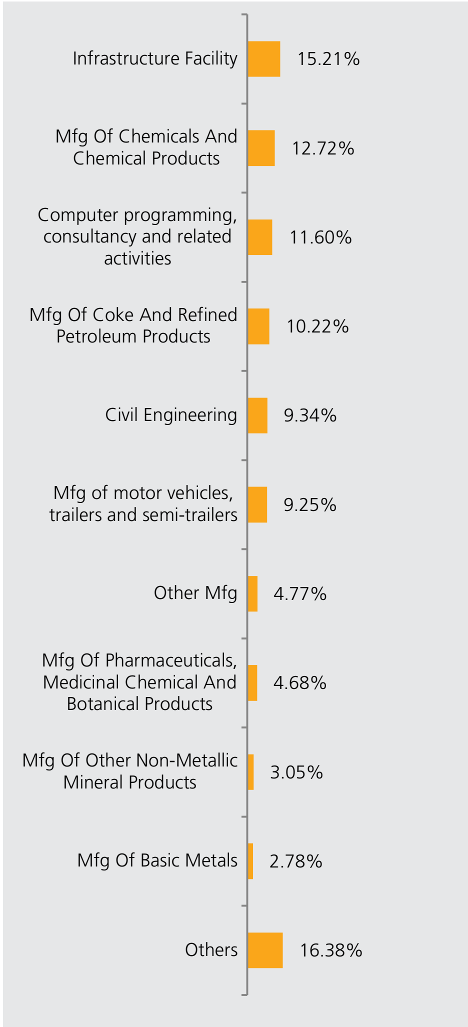
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.34%
RELIANCE INDUSTRIES LTD.	8.45%
BHARTI AIRTEL LIMITED	7.52%
HINDUSTAN LEVER LTD.	6.65%
INFOSYS LIMITED	5.57%
MARUTI UDYOG LTD.	5.10%
ASIAN PAINTS LIMITEDFV-1	5.05%
TITAN COMPANY LIMITED	4.77%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.68%
NTPC LIMITED	4.17%
MAHINDRA & MAHINDRA LTD.-FV5	4.15%
TATA CONSULTANCY SERVICES LTD.	3.95%
POWER GRID CORP OF INDIA LTD	3.16%
ULTRATECH CEMCO LTD	3.05%
JSW STEEL LIMITED	2.53%
NESTLE INDIA LIMITED	2.11%
ONGCFV-5	2.06%
AVENUE SUPERMARTS LIMITED	1.91%
COAL INDIA LIMITED	1.79%
BAJAJ AUTO LTD	1.73%
HCL TECHNOLOGIES LIMITED	1.64%
GRASIM INDUSTRIES LTD.	1.01%
BHARAT PETROLEUM CORP. LTD.	0.98%
INDIAN OIL CORPORATION LIMITED	0.78%
HERO MOTOCORP LIMITED	0.45%
COFORGE LIMITED	0.43%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
HINDUSTAN ZINC LIMITEDFV-2	0.25%
Equity Total	**93.65%**
Money Market Total	**6.17%**
Current Assets	**0.19%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 20.5692

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 June, 23: ₹ 24.88 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.47%	4.52%
Last 6 Months	6.85%	-1.82%
Last 1 Year	22.57%	15.15%
Last 2 Years	12.76%	10.70%
Last 3 Years	26.71%	25.43%
Since Inception	4.91%	5.90%

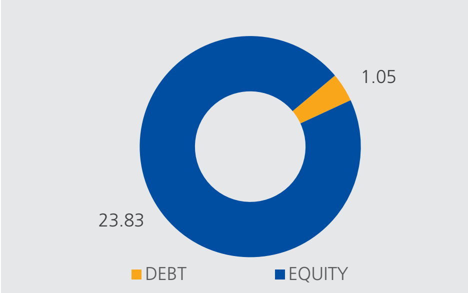
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

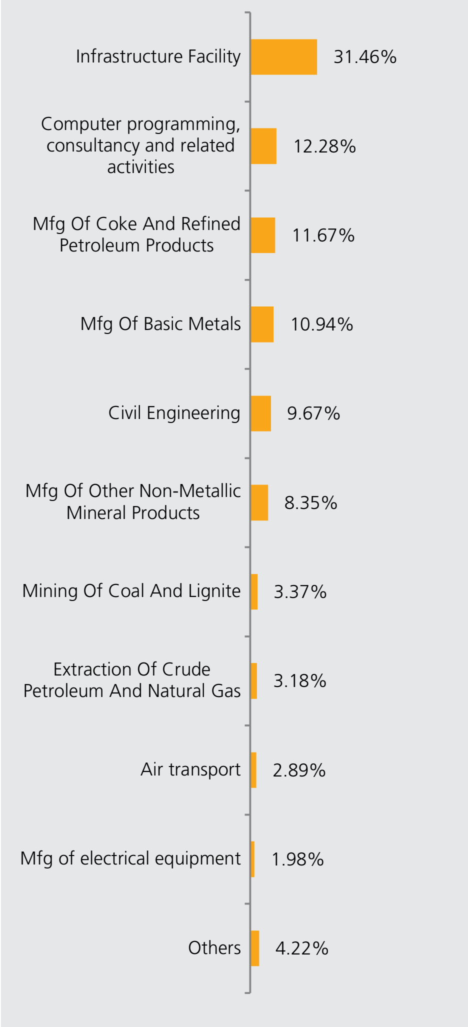
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.67%
RELIANCE INDUSTRIES LTD.	8.71%
BHARTI AIRTEL LIMITED	8.63%
NTPC LIMITED	7.89%
POWER GRID CORP OF INDIA LTD	6.27%
INFOSYS LIMITED	5.33%
ULTRATECH CEMCO LTD	5.26%
TATA IRON & STEEL COMPANY LTD	4.27%
HINDALCO INDUSTRIES LTD FV RE 1	3.99%
TATA CONSULTANCY SERVICES LTD.	3.88%
COAL INDIA LIMITED	3.37%
ONGCFV-5	3.18%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.99%
INTERGLOBE AVIATION LIMITED	2.89%
GAS AUTHORITY OF INDIA LTD.	2.58%
JSW STEEL LIMITED	2.51%
SIEMENS LIMITED	1.98%
INDIAN OIL CORPORATION LIMITED	1.93%
SHREE CEMENTS LIMITED	1.90%
HCL TECHNOLOGIES LIMITED	1.43%
INDUS TOWERS LIMITED	1.29%
AMBUJA CEMENTS LIMITED	1.18%
BHARAT PETROLEUM CORP. LTD.	1.04%
NHPC LIMITED	0.87%
WIPRO	0.56%
COFORGE LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.53%
PETRONET LNG LIMITED	0.50%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.44%
HINDUSTAN ZINC LIMITEDFV-2	0.17%
Equity Total	**95.78%**
Money Market Total	**4.76%**
Current Assets	**-0.54%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 21.3614

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 June, 23: ₹ 8.84 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.61%	4.52%
Last 6 Months	7.11%	-1.82%
Last 1 Year	23.30%	15.15%
Last 2 Years	12.98%	10.70%
Last 3 Years	27.17%	25.43%
Since Inception	5.79%	4.65%

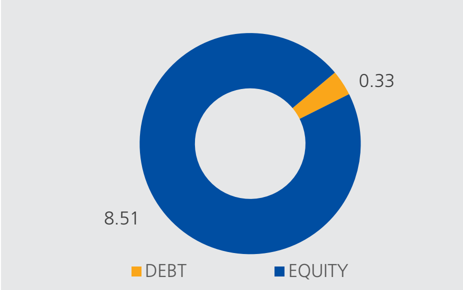
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

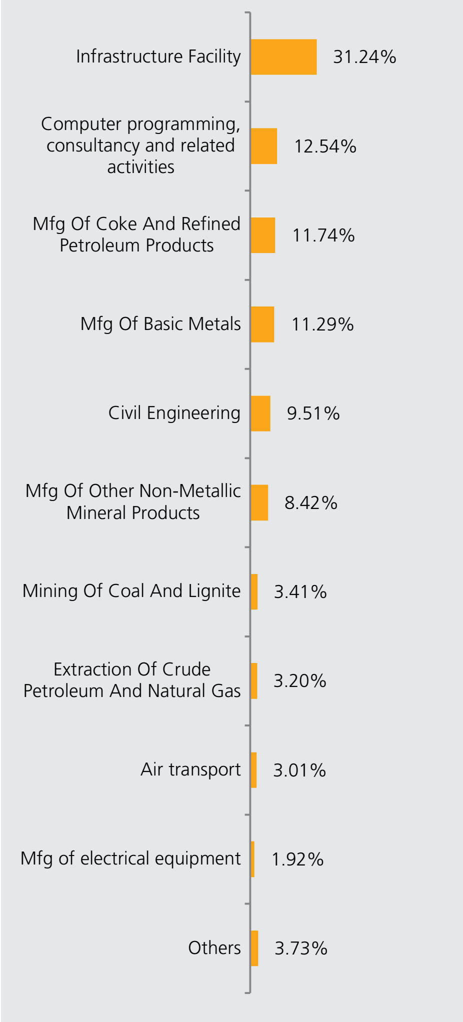
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.51%
RELIANCE INDUSTRIES LTD.	8.72%
BHARTI AIRTEL LIMITED	8.24%
NTPC LIMITED	7.96%
POWER GRID CORP OF INDIA LTD	6.33%
INFOSYS LIMITED	5.38%
ULTRATECH CEMCO LTD	5.26%
TATA IRON & STEEL COMPANY LTD	4.45%
HINDALCO INDUSTRIES LTD FV RE 1	4.03%
TATA CONSULTANCY SERVICES LTD.	4.00%
COAL INDIA LIMITED	3.41%
ONGCFV-5	3.20%
INTERGLOBE AVIATION LIMITED	3.01%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.94%
JSW STEEL LIMITED	2.62%
GAS AUTHORITY OF INDIA LTD.	2.58%
INDIAN OIL CORPORATION LIMITED	1.98%
SHREE CEMENTS LIMITED	1.97%
SIEMENS LIMITED	1.92%
HCL TECHNOLOGIES LIMITED	1.47%
INDUS TOWERS LIMITED	1.27%
AMBUJA CEMENTS LIMITED	1.18%
BHARAT PETROLEUM CORP. LTD.	1.04%
NHPC LIMITED	0.93%
WIPRO	0.58%
COFORGE LIMITED	0.58%
TECH MAHINDRA LIMITEDFV-5	0.53%
PETRONET LNG LIMITED	0.50%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.47%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
Equity Total	**96.27%**
Money Market Total	**3.51%**
Current Assets	**0.22%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 20.9291

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 June, 23: ₹ 1.82 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.48%	4.52%
Last 6 Months	7.46%	-1.82%
Last 1 Year	20.98%	15.15%
Last 2 Years	11.33%	10.70%
Last 3 Years	25.35%	25.43%
Since Inception	5.63%	4.65%

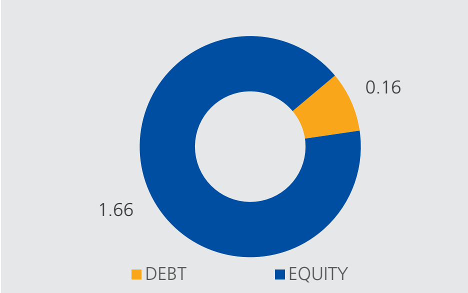
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

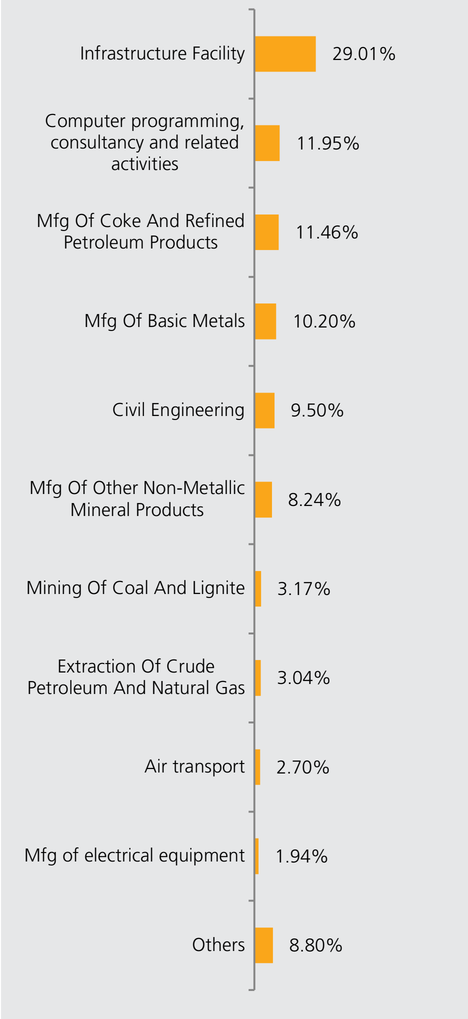
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.50%
RELIANCE INDUSTRIES LTD.	8.55%
BHARTI AIRTEL LIMITED	8.46%
NTPC LIMITED	7.73%
POWER GRID CORP OF INDIA LTD	6.65%
ULTRATECH CEMCO LTD	5.24%
INFOSYS LIMITED	5.21%
TATA IRON & STEEL COMPANY LTD	4.00%
TATA CONSULTANCY SERVICES LTD.	3.77%
HINDALCO INDUSTRIES LTD FV RE 1	3.68%
COAL INDIA LIMITED	3.17%
ONGCFV-5	3.04%
INTERGLOBE AVIATION LIMITED	2.70%
GAS AUTHORITY OF INDIA LTD.	2.58%
JSW STEEL LIMITED	2.35%
SIEMENS LIMITED	1.94%
INDIAN OIL CORPORATION LIMITED	1.89%
SHREE CEMENTS LIMITED	1.84%
HCL TECHNOLOGIES LIMITED	1.39%
INDUS TOWERS LIMITED	1.27%
AMBUJA CEMENTS LIMITED	1.16%
BHARAT PETROLEUM CORP. LTD.	1.02%
NHPC LIMITED	0.80%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.67%
WIPRO	0.54%
TECH MAHINDRA LIMITEDFV-5	0.53%
COFORGE LIMITED	0.52%
PETRONET LNG LIMITED	0.50%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	**91.20%**
Money Market Total	**8.50%**
Current Assets	**0.30%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 19.7929

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 June, 23: ₹ 0.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.20%	4.52%
Last 6 Months	6.57%	-1.82%
Last 1 Year	21.84%	15.15%
Last 2 Years	12.64%	10.70%
Last 3 Years	26.45%	25.43%
Since Inception	4.69%	5.94%

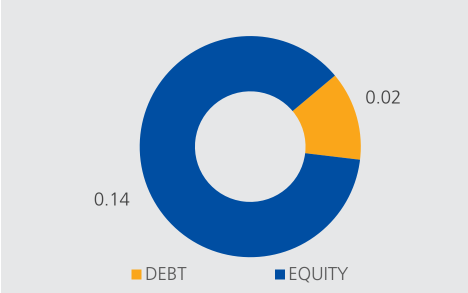
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

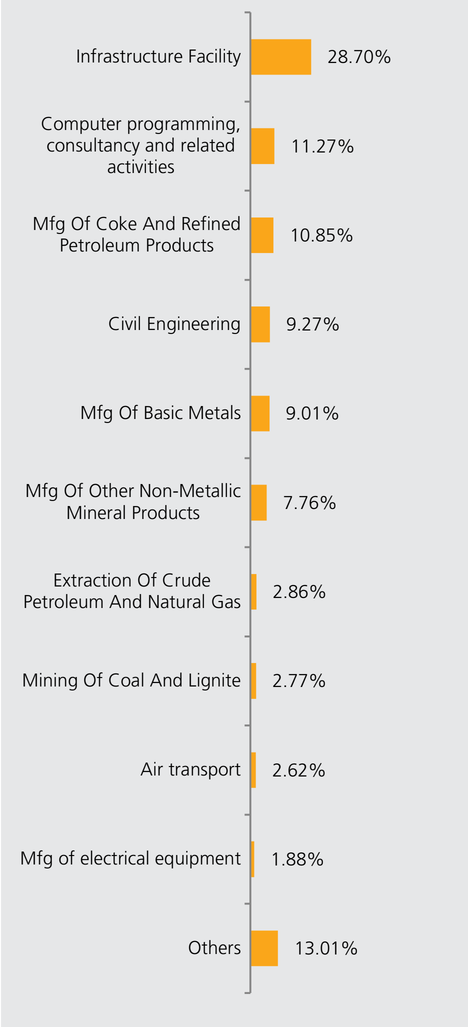
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.27%
RELIANCE INDUSTRIES LTD.	8.12%
BHARTI AIRTEL LIMITED	8.01%
NTPC LIMITED	7.31%
POWER GRID CORP OF INDIA LTD	5.25%
ULTRATECH CEMCO LTD	5.18%
INFOSYS LIMITED	4.92%
HINDALCO INDUSTRIES LTD FV RE 1	3.65%
TATA CONSULTANCY SERVICES LTD.	3.50%
TATA IRON & STEEL COMPANY LTD	2.96%
ONGCFV-5	2.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.86%
COAL INDIA LIMITED	2.77%
INTERGLOBE AVIATION LIMITED	2.62%
GAS AUTHORITY OF INDIA LTD.	2.43%
JSW STEEL LIMITED	2.25%
SIEMENS LIMITED	1.88%
INDIAN OIL CORPORATION LIMITED	1.78%
SHREE CEMENTS LIMITED	1.49%
INDUS TOWERS LIMITED	1.27%
HCL TECHNOLOGIES LIMITED	1.26%
AMBUJA CEMENTS LIMITED	1.09%
BHARAT PETROLEUM CORP. LTD.	0.96%
NHPC LIMITED	0.71%
COFORGE LIMITED	0.59%
WIPRO	0.51%
TECH MAHINDRA LIMITEDFV-5	0.49%
PETRONET LNG LIMITED	0.47%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.15%
Equity Total	**86.99%**
Money Market Total	**12.76%**
Current Assets	**0.25%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LENERGYF01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 36.2978

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 June, 23: ₹ 25.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.18%	3.16%
Last 6 Months	12.87%	-1.34%
Last 1 Year	22.55%	9.10%
Last 2 Years	18.21%	17.20%
Last 3 Years	30.64%	29.77%
Since Inception	8.94%	9.60%

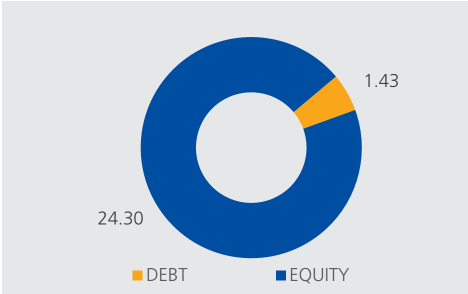
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

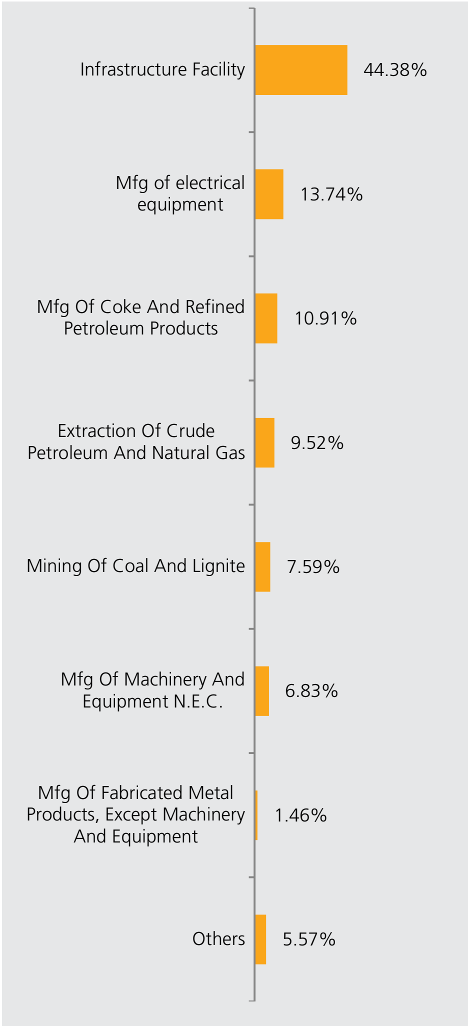
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.69%
NTPC LIMITED	9.47%
RELIANCE INDUSTRIES LTD.	7.84%
COAL INDIA LIMITED	7.59%
ONGCFV-5	7.33%
GAS AUTHORITY OF INDIA LTD.	6.04%
INDRAPRASTHA GAS LIMITED	4.68%
KIRLOSKAR CUMMINS	4.48%
TATA POWER CO. LTD.FV-1	4.41%
NHPC LIMITED	4.22%
ABB INDIA LIMITED	4.18%
SIEMENS LIMITED	3.92%
HAVELLS INDIA LIMITED	3.82%
VOLTAS LTD	2.34%
OIL INDIA LIMITED	2.19%
PETRONET LNG LIMITED	2.17%
TORRENT POWER LIMITED	1.96%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.83%
JSW ENERGY LIMITED	1.74%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.46%
INDIAN OIL CORPORATION LIMITED	1.22%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.19%
BHARAT PETROLEUM CORP. LTD.	0.66%
Equity Total	**94.43%**
Money Market Total	**6.23%**
Current Assets	**-0.66%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LENERGYF02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 31.6710

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 June, 23: ₹ 5.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.16%	3.16%
Last 6 Months	12.90%	-1.34%
Last 1 Year	22.83%	9.10%
Last 2 Years	18.68%	17.20%
Last 3 Years	31.20%	29.77%
Since Inception	8.93%	8.09%

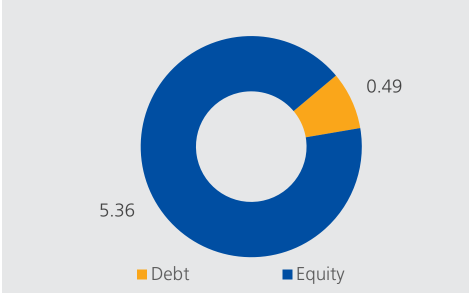
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

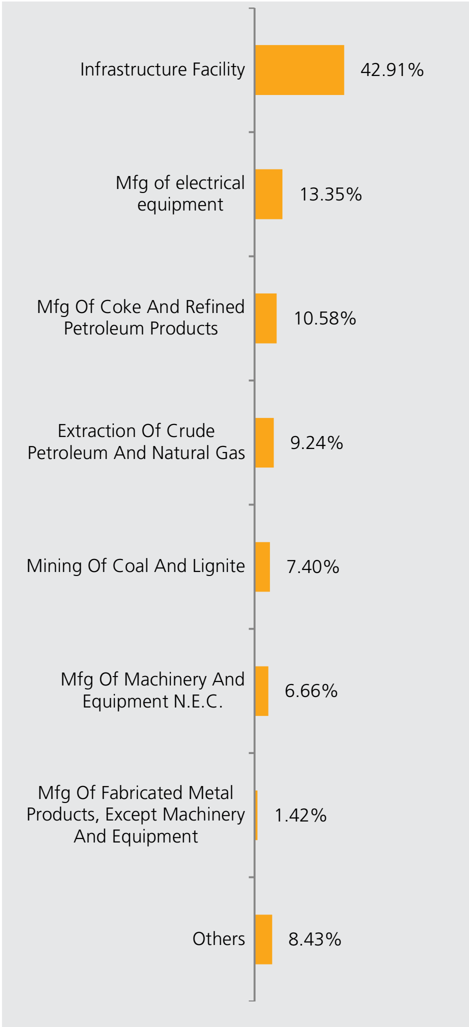
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.41%
NTPC LIMITED	9.26%
RELIANCE INDUSTRIES LTD.	7.56%
COAL INDIA LIMITED	7.40%
ONGCFV-5	7.05%
GAS AUTHORITY OF INDIA LTD.	5.86%
INDRAPRASTHA GAS LIMITED	4.55%
KIRLOSKAR CUMMINS	4.39%
TATA POWER CO. LTD.FV-1	4.28%
NHPC LIMITED	4.13%
ABB INDIA LIMITED	4.05%
SIEMENS LIMITED	3.79%
HAVELLS INDIA LIMITED	3.73%
VOLTAS LTD	2.27%
OIL INDIA LIMITED	2.19%
PETRONET LNG LIMITED	2.11%
JSW ENERGY LIMITED	1.80%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.78%
TORRENT POWER LIMITED	1.52%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.42%
INDIAN OIL CORPORATION LIMITED	1.19%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.16%
BHARAT PETROLEUM CORP. LTD.	0.66%
Equity Total	**91.57%**
Money Market Total	**8.28%**
Current Assets	**0.15%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 30.9770

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 June, 23: ₹ 2.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.26%	3.16%
Last 6 Months	13.00%	-1.34%
Last 1 Year	22.53%	9.10%
Last 2 Years	18.46%	17.20%
Last 3 Years	30.96%	29.77%
Since Inception	8.75%	8.09%

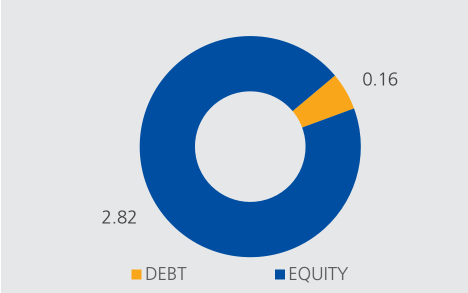
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

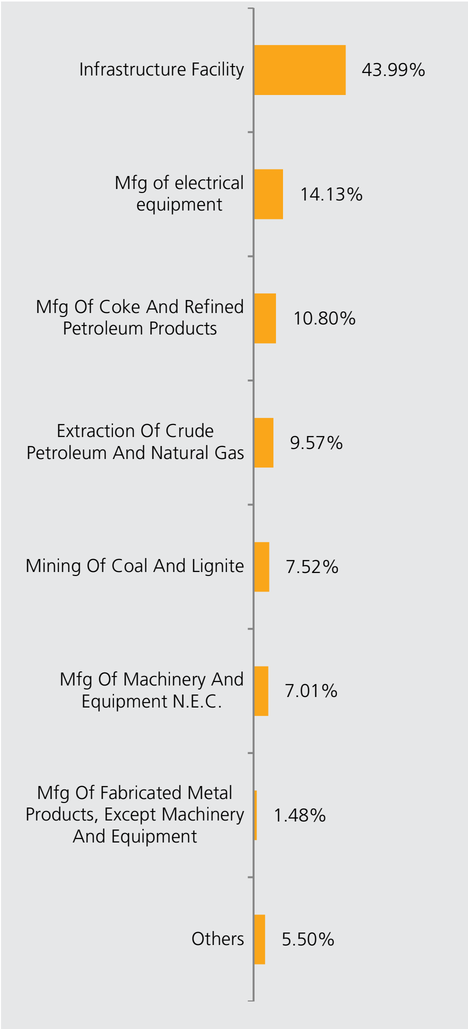
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.43%
NTPC LIMITED	9.24%
RELIANCE INDUSTRIES LTD.	7.86%
COAL INDIA LIMITED	7.52%
ONGCFV-5	7.32%
GAS AUTHORITY OF INDIA LTD.	6.18%
INDRAPRASTHA GAS LIMITED	4.68%
KIRLOSKAR CUMMINS	4.64%
TATA POWER CO. LTD.FV-1	4.46%
NHPC LIMITED	4.45%
ABB INDIA LIMITED	4.26%
HAVELLS INDIA LIMITED	4.00%
SIEMENS LIMITED	3.95%
VOLTAS LTD	2.38%
OIL INDIA LIMITED	2.24%
PETRONET LNG LIMITED	2.23%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.92%
JSW ENERGY LIMITED	1.71%
TORRENT POWER LIMITED	1.61%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.48%
INDIAN OIL CORPORATION LIMITED	1.26%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.23%
BHARAT PETROLEUM CORP. LTD.	0.44%
Equity Total	**94.50%**
Money Market Total	**5.33%**
Current Assets	**0.17%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 34.0107

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 June, 23: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.05%	3.16%
Last 6 Months	12.37%	-1.34%
Last 1 Year	21.93%	9.10%
Last 2 Years	17.96%	17.20%
Last 3 Years	30.53%	29.77%
Since Inception	8.56%	9.14%

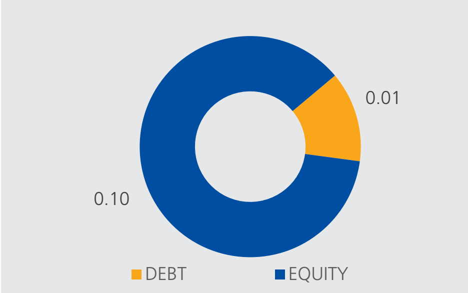
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

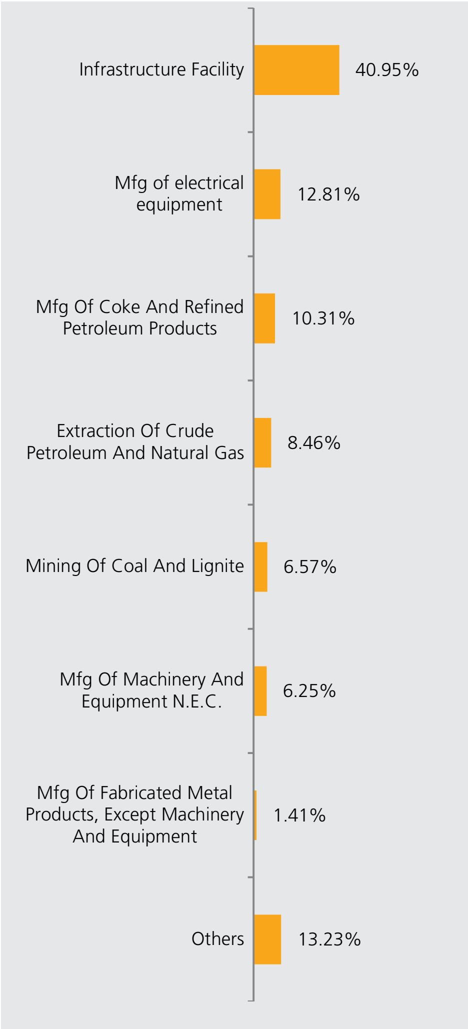
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.27%
NTPC LIMITED	8.90%
RELIANCE INDUSTRIES LTD.	7.69%
ONGCFV-5	6.64%
COAL INDIA LIMITED	6.57%
GAS AUTHORITY OF INDIA LTD.	5.78%
TATA POWER CO. LTD.FV-1	4.27%
INDRAPRASTHA GAS LIMITED	4.07%
KIRLOSKAR CUMMINS	3.96%
NHPC LIMITED	3.92%
ABB INDIA LIMITED	3.92%
SIEMENS LIMITED	3.67%
HAVELLS INDIA LIMITED	3.52%
VOLTAS LTD	2.29%
PETRONET LNG LIMITED	2.05%
OIL INDIA LIMITED	1.82%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.69%
JSW ENERGY LIMITED	1.43%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.41%
TORRENT POWER LIMITED	1.25%
INDIAN OIL CORPORATION LIMITED	1.15%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.12%
BHARAT PETROLEUM CORP. LTD.	0.36%
Equity Total	**86.77%**
Money Market Total	**13.11%**
Current Assets	**0.13%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 48.2162

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 June, 23: ₹ 6.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.14%	6.15%
Last 6 Months	13.02%	15.71%
Last 1 Year	32.78%	38.77%
Last 2 Years	14.90%	16.40%
Last 3 Years	32.51%	35.24%
Since Inception	12.38%	10.13%

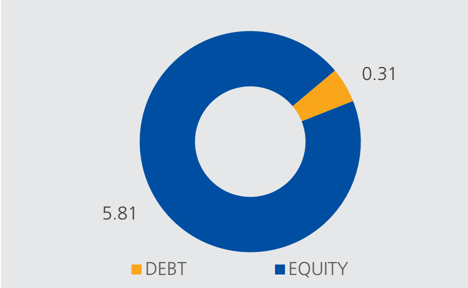
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

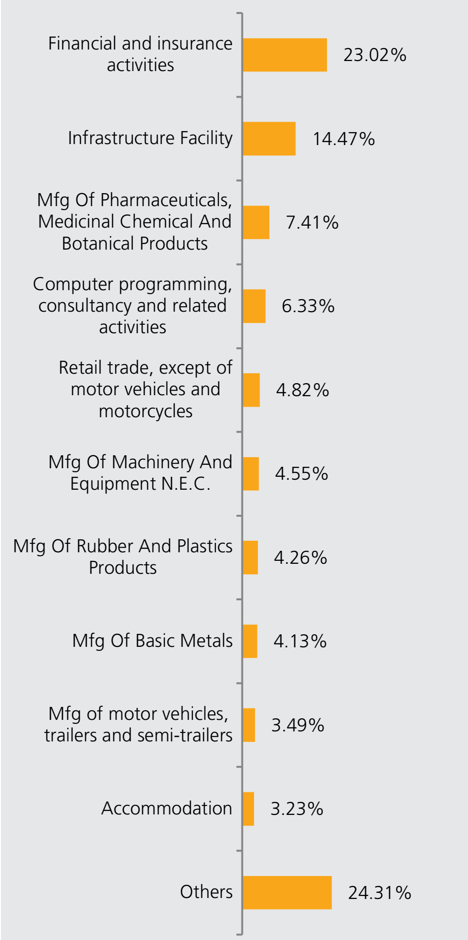
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	5.38%
TRENT LTD	3.88%
THE FEDERAL BANK LIMITED	3.72%
JINDAL STEEL & POWER LTD.	3.56%
ASHOK LEYLAND LIMITED	3.49%
THE INDIAN HOTELS CO LTD	3.23%
TVS MOTOR COMPANY LIMITED	3.00%
KIRLOSKAR CUMMINS	2.70%
PERSISTENT SYSTEMS LIMITED	2.63%
RURAL ELECTRIFICATION CORPORATION LTD	2.57%
COFORGE LIMITED	2.48%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.38%
MAX FINANCIAL SERVICES LIMITED	2.26%
ZYDUS LIFESCIENCES LIMITED	2.21%
BHARAT FORGE	2.19%
CONTAINER CORPORATION OF INDIA LIMITED	2.09%
ALKEM LABORATORIES LIMITED	2.08%
BALKRISHNA INDUSTRIES LIMITED	2.02%
PETRONET LNG LIMITED	2.01%
BANDHAN BANK LIMITED	2.01%
TATA COMMUNICATIONS LTD.	2.00%
ASTRAL LIMITED	1.83%
JUBILANT FOODWORKS LIMITED	1.81%
GODREJ PROPERTIES LIMITED	1.72%
LUPIN LIMITEDFV-2	1.71%
IDFC BANK LIMITED	1.62%
VOLTAS LTD	1.56%
POWER FINANCE CORPORATION LTD	1.51%
ABBOTT INDIA LIMITED	1.41%
HINDUSTAN AERONAUTICS LIMITED	1.29%
LIC HOUSING FINANCE LIMITED	1.28%
L&T TECHNOLOGY SERVICES LIMITED	1.21%
GUJARAT GAS LIMITED	1.20%
UNITED BREWERIES LIMITED	1.19%
KARUR VYSYA BANK LIMITED	1.10%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	1.07%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.06%
POLYCAB INDIA LIMITED	1.03%
INDUSIND BANK LIMITED	1.02%
NTPC LIMITED	1.01%
GAS AUTHORITY OF INDIA LTD.	0.97%
BATA INDIA LIMITED	0.94%
NMDC LIMITED	0.93%
STATE BANK OF INDIAFV-1	0.93%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.87%
BHARAT ELECTRONICS LIMITED	0.84%
INDRAPRASTHA GAS LIMITED	0.74%
OBEROI REALTY LIMITED	0.73%
SRF LIMITED	0.71%
HDFC BANK LTD.FV-2	0.62%
TATA IRON & STEEL COMPANY LTD	0.56%
AU SMALL FINANCE BANK LIMITED	0.50%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.49%
CANARA BANK	0.45%
APOLLO TYRES LIMITED	0.41%
TATA POWER CO. LTD.FV-1	0.35%
ESCORTS KUBOTA LIMITED	0.29%
Equity Total	**94.87%**
Money Market Total	**4.88%**
Current Assets	**0.24%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 June, 23: ₹ 54.2007

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 June, 23: ₹ 0.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.10%	6.15%
Last 6 Months	12.96%	15.71%
Last 1 Year	32.50%	38.77%
Last 2 Years	14.33%	16.40%
Last 3 Years	32.31%	35.24%
Since Inception	12.01%	10.73%

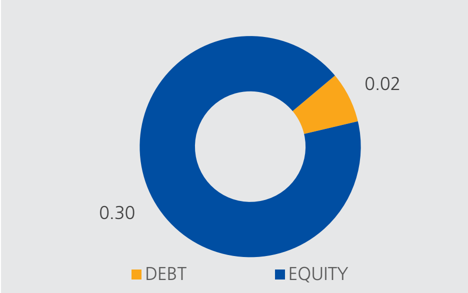
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

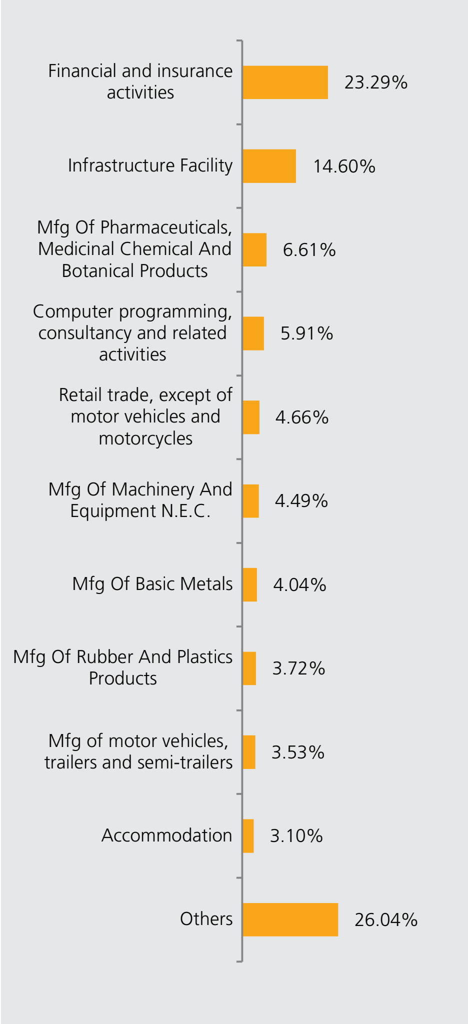
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	5.37%
TRENT LTD	3.78%
THE FEDERAL BANK LIMITED	3.65%
ASHOK LEYLAND LIMITED	3.53%
JINDAL STEEL & POWER LTD.	3.49%
THE INDIAN HOTELS CO LTD	3.10%
TVS MOTOR COMPANY LIMITED	2.93%
KIRLOSKAR CUMMINS	2.68%
PERSISTENT SYSTEMS LIMITED	2.61%
RURAL ELECTRIFICATION CORPORATION LTD	2.51%
COFORGE LIMITED	2.45%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.32%
MAX FINANCIAL SERVICES LIMITED	2.26%
ZYDUS LIFESCIENCES LIMITED	2.22%
BHARAT FORGE	2.13%
CONTAINER CORPORATION OF INDIA LIMITED	2.09%
ALKEM LABORATORIES LIMITED	2.05%
TATA COMMUNICATIONS LTD.	2.00%
BANDHAN BANK LIMITED	2.00%
BALKRISHNA INDUSTRIES LIMITED	1.96%
PETRONET LNG LIMITED	1.96%
POWER FINANCE CORPORATION LTD	1.93%
ASTRAL LIMITED	1.76%
JUBILANT FOODWORKS LIMITED	1.75%
GODREJ PROPERTIES LIMITED	1.63%
LUPIN LIMITEDFV-2	1.63%
IDFC BANK LIMITED	1.62%
VOLTAS LTD	1.54%
HINDUSTAN AERONAUTICS LIMITED	1.28%
LIC HOUSING FINANCE LIMITED	1.25%
UNITED BREWERIES LIMITED	1.16%
GUJARAT GAS LIMITED	1.10%
KARUR VYSYA BANK LIMITED	1.08%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	1.07%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.06%
INDUSIND BANK LIMITED	1.01%
NTPC LIMITED	0.99%
POLYCAB INDIA LIMITED	0.98%
GAS AUTHORITY OF INDIA LTD.	0.95%
NMDC LIMITED	0.91%
STATE BANK OF INDIAFV-1	0.91%
BATA INDIA LIMITED	0.87%
L&T TECHNOLOGY SERVICES LIMITED	0.84%
BHARAT ELECTRONICS LIMITED	0.82%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.78%
INDRAPRASTHA GAS LIMITED	0.73%
ABBOTT INDIA LIMITED	0.72%
SRF LIMITED	0.70%
OBEROI REALTY LIMITED	0.66%
HDFC BANK LTD.FV-2	0.57%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.55%
TATA IRON & STEEL COMPANY LTD	0.55%
AU SMALL FINANCE BANK LIMITED	0.51%
PUNJAB NATIONAL BANK	0.48%
CANARA BANK	0.43%
TATA POWER CO. LTD.FV-1	0.35%
ESCORTS KUBOTA LIMITED	0.28%
Equity Total	**92.57%**
Money Market Total	**7.09%**
Current Assets	**0.34%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 June, 23: ₹ 42.9656
Inception Date: 28th May 2007
Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%
AUM as on 30 June, 23: ₹ 16.38 Crs.
Modified Duration of Debt Portfolio: 5.29 years
YTM of Debt Portfolio: 7.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.85%	2.74%
Last 6 Months	5.93%	5.44%
Last 1 Year	18.88%	19.04%
Last 2 Years	10.09%	9.53%
Last 3 Years	19.05%	19.50%
Since Inception	9.48%	9.82%

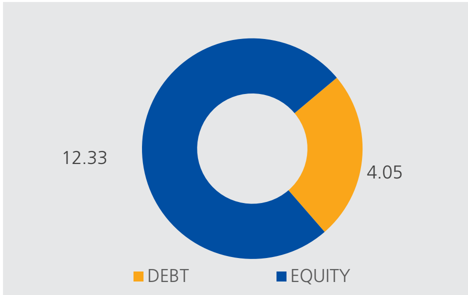
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

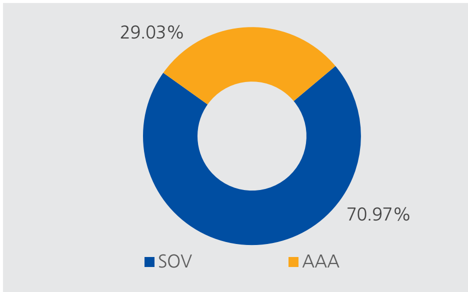
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	5.31%
7.17% GOI 08-01-2028	2.99%
7.26% GOI CG 22-08-2032	2.56%
7.38% GOI CG 20-06-2027	1.63%
7.41% GOI CG 19-12-2036	1.19%
7.36% GOI CG 12-09-2052	0.94%
7.25% GOI CG 12-06-2063	0.57%
7.30% GOI CG 19-06-2053	0.55%
7.10% GOI CG 18-04-2029	0.50%
5.63% GOI CG 12-04-2026	0.47%
5.74% GOI 15.11.2026	0.31%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.13%
Gilts Total	**17.15%**
RELIANCE INDUSTRIES LTD.	7.22%
HDFC BANK LTD.FV-2	6.41%
ICICI BANK LTD.FV-2	6.08%
INFOSYS LIMITED	4.84%
HDFC LTD FV 2	4.30%
ITC - FV 1	3.57%
LARSEN&TUBRO	3.11%
TATA CONSULTANCY SERVICES LTD.	2.86%
STATE BANK OF INDIAFV-1	2.78%
BHARTI AIRTEL LIMITED	2.54%
HINDUSTAN LEVER LTD.	2.31%
KOTAK MAHINDRA BANK LIMITED_FV5	2.25%
AXIS BANK LIMITEDFV-2	2.23%
MAHINDRA & MAHINDRA LTD.-FV5	2.12%
MARUTI UDYOG LTD.	1.94%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.83%
TATA MOTORS LTD.FV-2	1.77%
BAJAJ FINANCE LIMITED	1.47%
POWER GRID CORP OF INDIA LTD	1.37%
TITAN COMPANY LIMITED	1.26%
INDUSIND BANK LIMITED	1.21%
TATA IRON & STEEL COMPANY LTD	1.21%
ULTRATECH CEMCO LTD	1.14%
NTPC LIMITED	1.13%
BAJAJ FINSERV LIMITED	0.86%
ASIAN PAINTS LIMITEDFV-1	0.82%
HINDALCO INDUSTRIES LTD FV RE 1	0.78%
CIPLA LTD.	0.76%
TATA CONSUMER PRODUCTS LIMITED	0.67%
NESTLE INDIA LIMITED	0.66%
DR. REDDY LABORATORIES	0.63%
SBI LIFE INSURANCE COMPANY LIMITED	0.62%
HCL TECHNOLOGIES LIMITED	0.58%
COAL INDIA LIMITED	0.54%
HERO MOTOCORP LIMITED	0.36%
TECH MAHINDRA LIMITEDFV-5	0.35%
GRASIM INDUSTRIES LTD.	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
WIPRO	0.16%
Equity Total	**75.27%**
Money Market Total	**7.01%**
Current Assets	**0.56%**
Total	**100.00%**

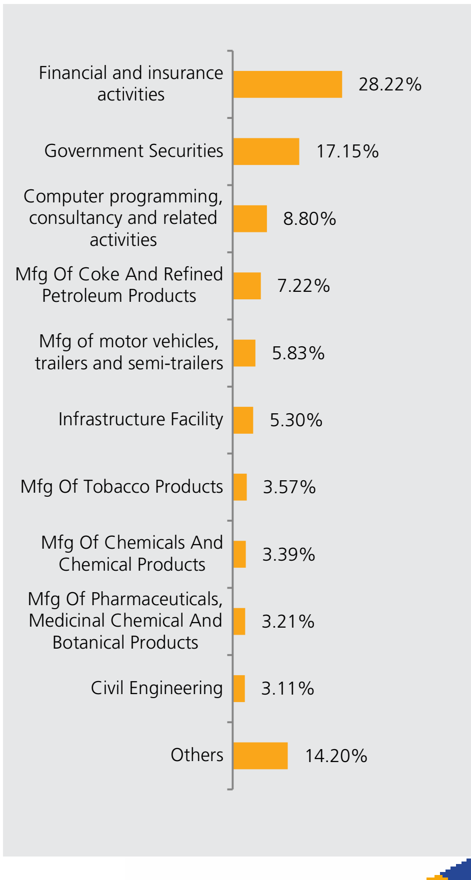
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 June, 23: ₹ 35.6821
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%
AUM as on 30 June, 23: ₹ 0.90 Crs.
Modified Duration of Debt Portfolio: 4.88 years
YTM of Debt Portfolio: 7.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.63%	2.74%
Last 6 Months	5.23%	5.44%
Last 1 Year	17.51%	19.04%
Last 2 Years	9.27%	9.53%
Last 3 Years	18.66%	19.50%
Since Inception	9.90%	9.89%

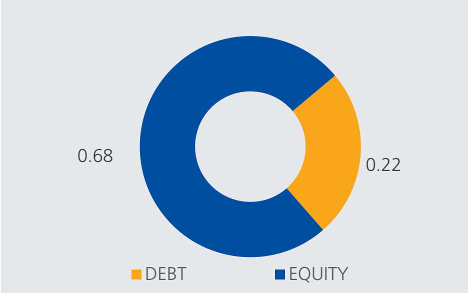
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

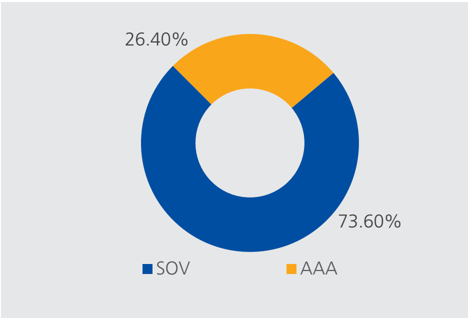
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	5.52%
7.17% GOI 08-01-2028	2.68%
7.26% GOI CG 22-08-2032	2.58%
5.63% GOI CG 12-04-2026	1.94%
5.74% GOI 15.11.2026	1.39%
7.36% GOI CG 12-09-2052	1.00%
7.10% GOI CG 18-04-2029	0.67%
7.25% GOI CG 12-06-2063	0.66%
7.38% GOI CG 20-06-2027	0.56%
7.30% GOI CG 19-06-2053	0.55%
Gilts Total	**17.55%**
RELIANCE INDUSTRIES LTD.	6.96%
ICICI BANK LTD.FV-2	6.15%
HDFC BANK LTD.FV-2	5.54%
INFOSYS LIMITED	4.88%
ITC - FV 1	3.60%
HDFC LTD FV 2	3.43%
TATA CONSULTANCY SERVICES LTD.	3.20%
LARSEN&TUBRO	2.98%
KOTAK MAHINDRA BANK LIMITED_FV5	2.88%
HINDUSTAN LEVER LTD.	2.78%
STATE BANK OF INDIAFV-1	2.61%
AXIS BANK LIMITEDFV-2	2.56%
MARUTI UDYOG LTD.	2.07%
BAJAJ FINANCE LIMITED	2.00%
BHARTI AIRTEL LIMITED	1.97%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.84%
MAHINDRA & MAHINDRA LTD.-FV5	1.67%
POWER GRID CORP OF INDIA LTD	1.42%
NTPC LIMITED	1.41%
TATA IRON & STEEL COMPANY LTD	1.36%
TITAN COMPANY LIMITED	1.32%
INDUSIND BANK LIMITED	1.32%
ULTRATECH CEMCO LTD	1.20%
TATA MOTORS LTD.FV-2	1.17%
BAJAJ FINSERV LIMITED	1.07%
HINDALCO INDUSTRIES LTD FV RE 1	0.86%
NESTLE INDIA LIMITED	0.77%
TATA CONSUMER PRODUCTS LIMITED	0.73%
HCL TECHNOLOGIES LIMITED	0.65%
SBI LIFE INSURANCE COMPANY LIMITED	0.64%
COAL INDIA LIMITED	0.56%
UPL LIMITED	0.52%
CIPLA LTD.	0.50%
ASIAN PAINTS LIMITEDFV-1	0.49%
DR. REDDY LABORATORIES	0.46%
TECH MAHINDRA LIMITEDFV-5	0.38%
HERO MOTOCORP LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.22%
WIPRO	0.19%
Equity Total	**75.32%**
Money Market Total	**6.30%**
Current Assets	**0.84%**
Total	**100.00%**

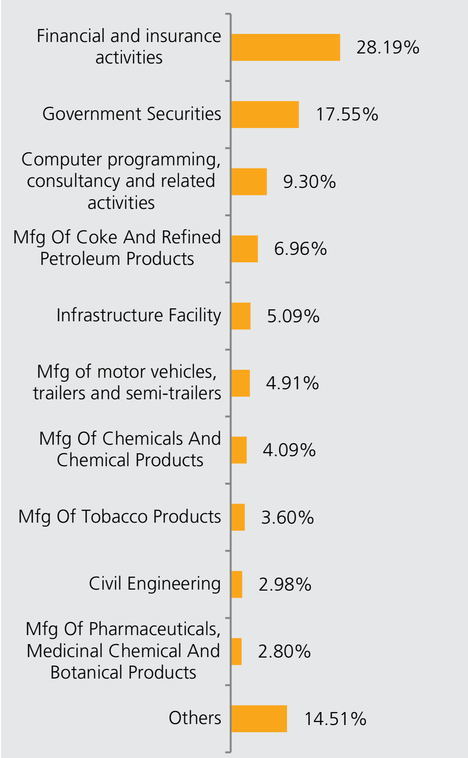
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th June 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 June, 23: ₹ 35.1364

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 20%; Sensex50: 80%

AUM as on 30 June, 23: ₹ 1.49 Crs.

Modified Duration of Debt Portfolio: 5.37 years

YTM of Debt Portfolio: 7.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.80%	2.74%
Last 6 Months	5.76%	5.44%
Last 1 Year	18.57%	19.04%
Last 2 Years	9.71%	9.53%
Last 3 Years	18.74%	19.50%
Since Inception	8.53%	8.97%

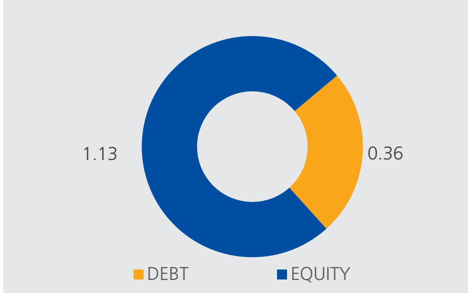
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

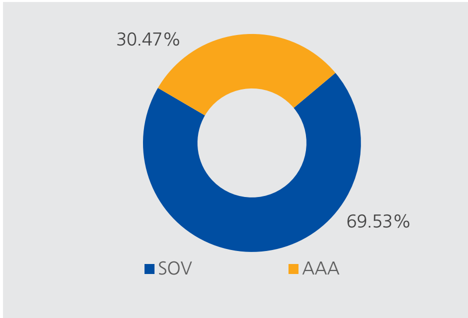
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	3.66%
7.17% GOI 08-01-2028	2.56%
7.26% GOI CG 22-08-2032	2.43%
5.74% GOI 15.11.2026	1.48%
6.79% GOI CG 15-05-2027	1.33%
7.41% GOI CG 19-12-2036	1.19%
5.63% GOI CG 12-04-2026	1.04%
7.36% GOI CG 12-09-2052	0.87%
7.25% GOI CG 12-06-2063	0.80%
7.10% GOI CG 18-04-2029	0.60%
7.30% GOI CG 19-06-2053	0.53%
Gilts Total	**16.88%**
RELIANCE INDUSTRIES LTD.	7.16%
HDFC BANK LTD.FV-2	6.32%
ICICI BANK LTD.FV-2	5.97%
INFOSYS LIMITED	4.76%
ITC - FV 1	4.26%
HDFC LTD FV 2	4.24%
TATA CONSULTANCY SERVICES LTD.	2.79%
LARSEN&TUBRO	2.79%
STATE BANK OF INDIAFV-1	2.78%
KOTAK MAHINDRA BANK LIMITED_FV5	2.36%
HINDUSTAN LEVER LTD.	2.28%
MAHINDRA & MAHINDRA LTD.-FV5	2.17%
BHARTI AIRTEL LIMITED	2.14%
AXIS BANK LIMITEDFV-2	2.00%
MARUTI UDYOG LTD.	1.97%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.81%
BAJAJ FINANCE LIMITED	1.68%
TATA MOTORS LTD.FV-2	1.65%
POWER GRID CORP OF INDIA LTD	1.34%
TITAN COMPANY LIMITED	1.29%
INDUSIND BANK LIMITED	1.25%
TATA IRON & STEEL COMPANY LTD	1.20%
ASIAN PAINTS LIMITEDFV-1	1.17%
NTPC LIMITED	1.14%
ULTRATECH CEMCO LTD	1.11%
BAJAJ FINSERV LIMITED	1.01%
HINDALCO INDUSTRIES LTD FV RE 1	0.81%
TATA CONSUMER PRODUCTS LIMITED	0.69%
HCL TECHNOLOGIES LIMITED	0.63%
DR. REDDY LABORATORIES	0.62%
NESTLE INDIA LIMITED	0.61%
SBI LIFE INSURANCE COMPANY LIMITED	0.61%
COAL INDIA LIMITED	0.52%
UPL LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.36%
HERO MOTOCORP LIMITED	0.35%
CIPLA LTD.	0.35%
GRASIM INDUSTRIES LTD.	0.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
BRITANNIA INDUSTRIES LTD	0.17%
WIPRO	0.16%
Equity Total	**75.57%**
Money Market Total	**7.23%**
Current Assets	**0.69%**
Total	**100.00%**

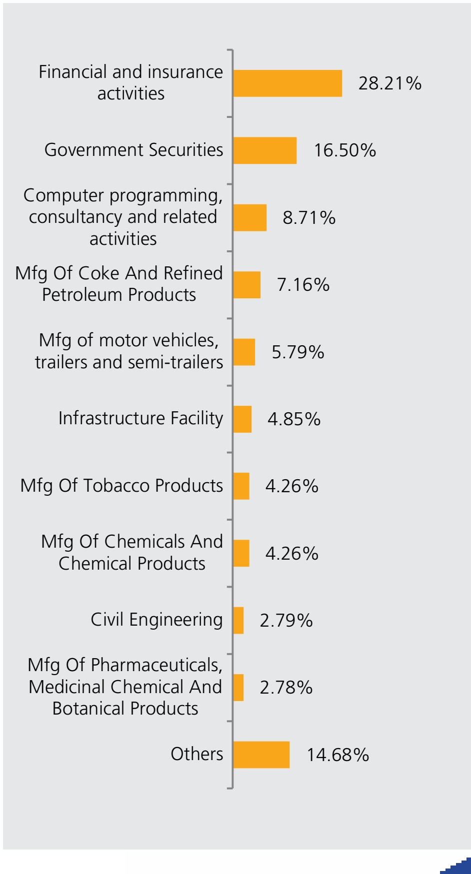
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th June 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 June, 23: ₹ 42.1895

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 30 June, 23: ₹ 20.14 Crs.

Modified Duration of Debt Portfolio: 5.18 years

YTM of Debt Portfolio: 7.15%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.01%	2.05%
Last 6 Months	5.33%	5.16%
Last 1 Year	15.52%	16.39%
Last 2 Years	8.39%	8.43%
Last 3 Years	15.12%	15.79%
Since Inception	9.21%	9.98%

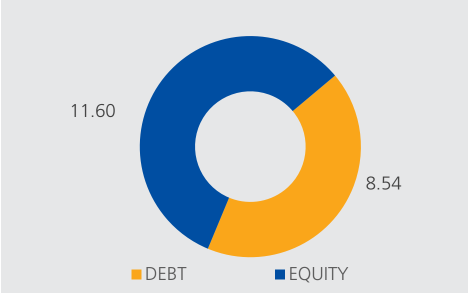
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

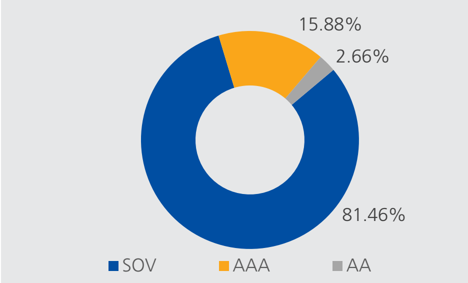
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.11%
9.05% HDFC NCD 20-11-2023 U-004	1.00%
Bonds/Debentures Total	**2.11%**
6.79% GOI CG 15-05-2027	6.03%
7.17% GOI 08-01-2028	5.85%
7.26% GOI CG 22-08-2032	5.23%
7.38% GOI CG 20-06-2027	4.69%
7.41% GOI CG 19-12-2036	2.42%
5.74% GOI 15.11.2026	2.33%
5.63% GOI CG 12-04-2026	2.17%
7.36% GOI CG 12-09-2052	1.93%
7.25% GOI CG 12-06-2063	1.16%
7.30% GOI CG 19-06-2053	1.12%
7.10% GOI CG 18-04-2029	0.92%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.08%
Gilts Total	**33.92%**
RELIANCE INDUSTRIES LTD.	5.39%
HDFC BANK LTD.FV-2	5.03%
ICICI BANK LTD.FV-2	4.42%
INFOSYS LIMITED	3.79%
HDFC LTD FV 2	3.37%
ITC - FV 1	3.02%
LARSEN&TUBRO	2.28%
TATA CONSULTANCY SERVICES LTD.	2.19%
AXIS BANK LIMITEDFV-2	2.05%
STATE BANK OF INDIAFV-1	1.99%
HINDUSTAN LEVER LTD.	1.90%
BHARTI AIRTEL LIMITED	1.89%
KOTAK MAHINDRA BANK LIMITED_FV5	1.77%
MARUTI UDYOG LTD.	1.43%
BAJAJ FINANCE LIMITED	1.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.34%
TATA MOTORS LTD.FV-2	1.23%
MAHINDRA & MAHINDRA LTD.-FV5	1.13%
TITAN COMPANY LIMITED	1.05%
INDUSIND BANK LIMITED	0.93%
TATA IRON & STEEL COMPANY LTD	0.90%
NTPC LIMITED	0.87%
ULTRATECH CEMCO LTD	0.84%
POWER GRID CORP OF INDIA LTD	0.74%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
BAJAJ FINSERV LIMITED	0.65%
ASIAN PAINTS LIMITEDFV-1	0.63%
CIPLA LTD.	0.56%
BHARAT PETROLEUM CORP. LTD.	0.51%
HCL TECHNOLOGIES LIMITED	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.46%
COAL INDIA LIMITED	0.41%
HERO MOTOCORP LIMITED	0.28%
TATA CONSUMER PRODUCTS LIMITED	0.28%
TECH MAHINDRA LIMITEDFV-5	0.26%
NESTLE INDIA LIMITED	0.25%
GRASIM INDUSTRIES LTD.	0.23%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.23%
BAJAJ AUTO LTD	0.22%
DR. REDDY LABORATORIES	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.19%
WIPRO	0.12%
Equity Total	**57.61%**
Money Market Total	**5.61%**
Current Assets	**0.75%**
Total	**100.00%**

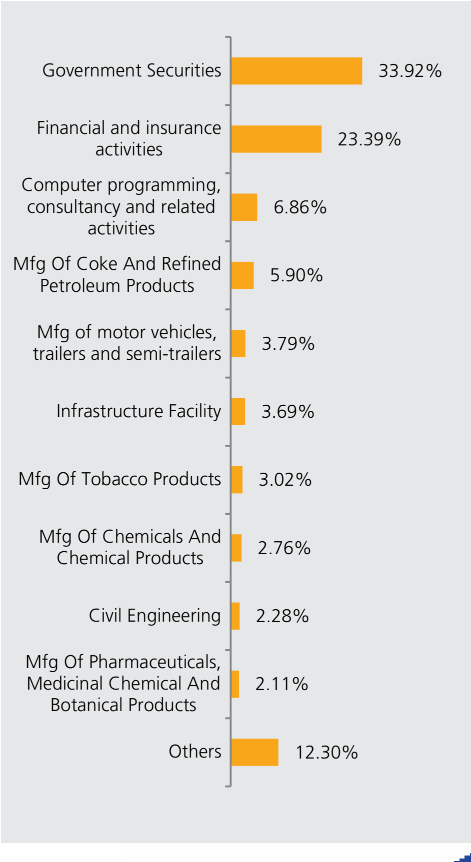
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th June 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 June, 23: ₹ 31.2137
Inception Date: 21st January 2010
Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%
AUM as on 30 June, 23: ₹ 1.05 Crs.
Modified Duration of Debt Portfolio: 4.88 years
YTM of Debt Portfolio: 7.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	53
Gsec / Debt / MMI / Others	40-100	47

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.83%	2.05%
Last 6 Months	4.83%	5.16%
Last 1 Year	14.92%	16.39%
Last 2 Years	7.40%	8.43%
Last 3 Years	14.20%	15.79%
Since Inception	8.83%	9.69%

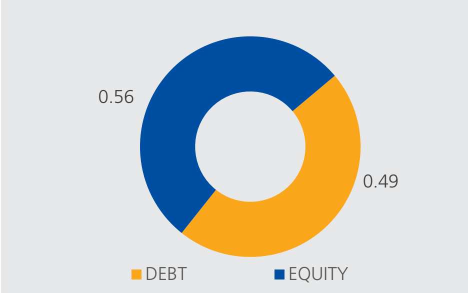
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

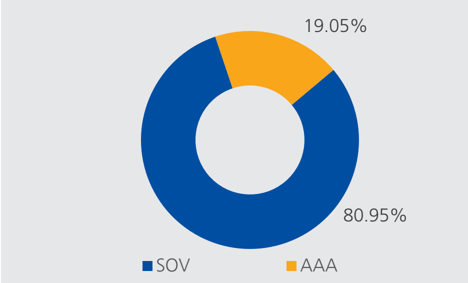
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	10.38%
7.26% GOI CG 22-08-2032	5.38%
7.17% GOI 08-01-2028	4.49%
7.38% GOI CG 20-06-2027	4.29%
5.63% GOI CG 12-04-2026	3.31%
5.74% GOI 15.11.2026	2.84%
7.41% GOI CG 19-12-2036	2.42%
7.36% GOI CG 12-09-2052	1.81%
7.30% GOI CG 19-06-2053	1.04%
7.10% GOI CG 18-04-2029	0.95%
7.25% GOI CG 12-06-2063	0.56%
Gilts Total	**37.47%**
RELIANCE INDUSTRIES LTD.	5.15%
HDFC BANK LTD.FV-2	4.88%
ICICI BANK LTD.FV-2	4.33%
INFOSYS LIMITED	3.17%
HDFC LTD FV 2	2.77%
ITC - FV 1	2.63%
TATA CONSULTANCY SERVICES LTD.	2.08%
LARSEN&TUBRO	1.93%
KOTAK MAHINDRA BANK LIMITED_FV5	1.85%
HINDUSTAN LEVER LTD.	1.79%
STATE BANK OF INDIAFV-1	1.69%
AXIS BANK LIMITEDFV-2	1.67%
BHARTI AIRTEL LIMITED	1.61%
MARUTI UDYOG LTD.	1.31%
BAJAJ FINANCE LIMITED	1.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.22%
TATA MOTORS LTD.FV-2	1.10%
MAHINDRA & MAHINDRA LTD.-FV5	1.08%
TITAN COMPANY LIMITED	1.05%
TATA IRON & STEEL COMPANY LTD	0.88%
INDUSIND BANK LIMITED	0.81%
ASIAN PAINTS LIMITEDFV-1	0.80%
ULTRATECH CEMCO LTD	0.79%
NTPC LIMITED	0.79%
HINDALCO INDUSTRIES LTD FV RE 1	0.69%
POWER GRID CORP OF INDIA LTD	0.66%
BAJAJ FINSERV LIMITED	0.58%
BHARAT PETROLEUM CORP. LTD.	0.49%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.45%
DR. REDDY LABORATORIES	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.41%
HCL TECHNOLOGIES LIMITED	0.40%
COAL INDIA LIMITED	0.36%
CIPLA LTD.	0.32%
EICHER MOTORS LIMITED	0.31%
TATA CONSUMER PRODUCTS LIMITED	0.25%
TECH MAHINDRA LIMITEDFV-5	0.25%
HERO MOTOCORP LIMITED	0.22%
NESTLE INDIA LIMITED	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.17%
WIPRO	0.12%
Equity Total	**53.20%**
Money Market Total	**8.82%**
Current Assets	**0.51%**
Total	**100.00%**

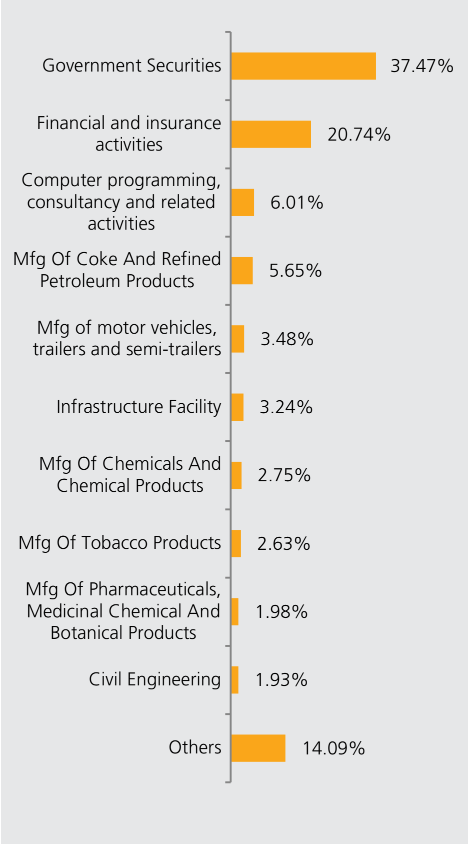
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th June 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 June, 23: ₹ 41.0953

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 30 June, 23: ₹ 7.77 Crs.

Modified Duration of Debt Portfolio: 5.05 years

YTM of Debt Portfolio: 7.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.64%	1.70%
Last 6 Months	5.08%	5.02%
Last 1 Year	14.16%	15.07%
Last 2 Years	7.32%	7.85%
Last 3 Years	12.88%	13.94%
Since Inception	9.03%	9.75%

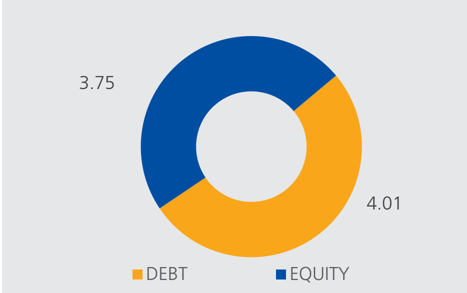
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

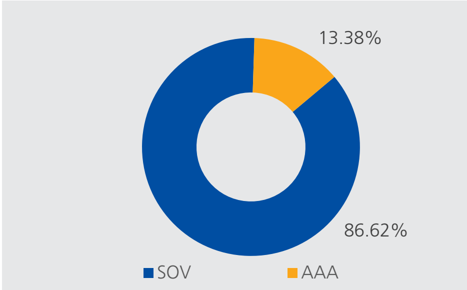
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	1.29%
Bonds/Debentures Total	**1.29%**
7.17% GOI 08-01-2028	7.42%
7.38% GOI CG 20-06-2027	7.29%
6.79% GOI CG 15-05-2027	6.87%
7.26% GOI CG 22-08-2032	6.48%
5.63% GOI CG 12-04-2026	3.71%
7.41% GOI CG 19-12-2036	3.01%
5.74% GOI 15.11.2026	2.88%
7.36% GOI CG 12-09-2052	2.41%
7.25% GOI CG 12-06-2063	1.45%
7.30% GOI CG 19-06-2053	1.39%
7.10% GOI CG 18-04-2029	1.18%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.18%
Gilts Total	**44.30%**
RELIANCE INDUSTRIES LTD.	4.49%
HDFC BANK LTD.FV-2	4.12%
ICICI BANK LTD.FV-2	3.68%
INFOSYS LIMITED	3.11%
HDFC LTD FV 2	2.84%
ITC - FV 1	2.50%
LARSEN&TUBRO	1.92%
TATA CONSULTANCY SERVICES LTD.	1.84%
STATE BANK OF INDIAFV-1	1.71%
AXIS BANK LIMITEDFV-2	1.63%
BHARTI AIRTEL LIMITED	1.59%
HINDUSTAN LEVER LTD.	1.49%
KOTAK MAHINDRA BANK LIMITED_FV5	1.48%
MARUTI UDYOG LTD.	1.24%
BAJAJ FINANCE LIMITED	1.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.17%
TATA MOTORS LTD.FV-2	1.08%
MAHINDRA & MAHINDRA LTD.-FV5	0.94%
TITAN COMPANY LIMITED	0.87%
NTPC LIMITED	0.83%
INDUSIND BANK LIMITED	0.80%
TATA IRON & STEEL COMPANY LTD	0.76%
ULTRATECH CEMCO LTD	0.74%
POWER GRID CORP OF INDIA LTD	0.64%
HINDALCO INDUSTRIES LTD FV RE 1	0.60%
BAJAJ FINSERV LIMITED	0.56%
ASIAN PAINTS LIMITEDFV-1	0.52%
CIPLA LTD.	0.48%
BHARAT PETROLEUM CORP. LTD.	0.43%
HCL TECHNOLOGIES LIMITED	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
COAL INDIA LIMITED	0.35%
TATA CONSUMER PRODUCTS LIMITED	0.25%
HERO MOTOCORP LIMITED	0.24%
NESTLE INDIA LIMITED	0.24%
TECH MAHINDRA LIMITEDFV-5	0.22%
GRASIM INDUSTRIES LTD.	0.18%
BAJAJ AUTO LTD	0.18%
DR. REDDY LABORATORIES	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
WIPRO	0.10%
Equity Total	**48.33%**
Money Market Total	**5.55%**
Current Assets	**0.54%**
Total	**100.00%**

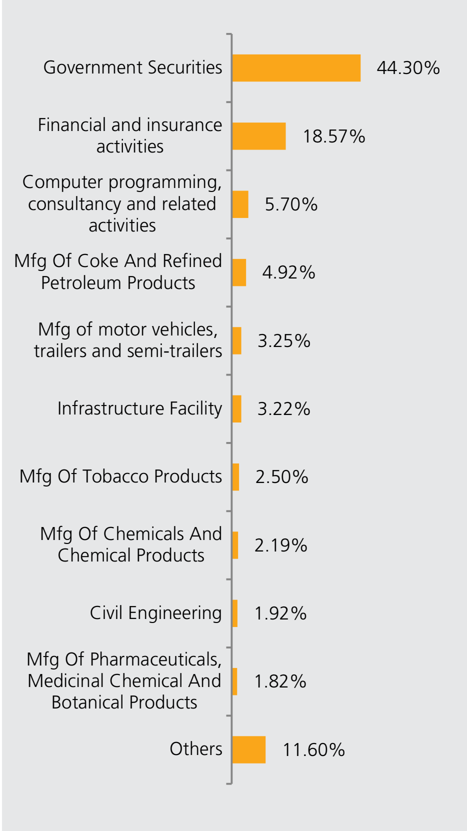
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th June 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 June, 23: ₹ 30.9105
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%
AUM as on 30 June, 23: ₹ 0.65 Crs.
Modified Duration of Debt Portfolio: 3.44 years
YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.75%	1.70%
Last 6 Months	4.56%	5.02%
Last 1 Year	13.41%	15.07%
Last 2 Years	6.98%	7.85%
Last 3 Years	12.41%	13.94%
Since Inception	8.74%	9.31%

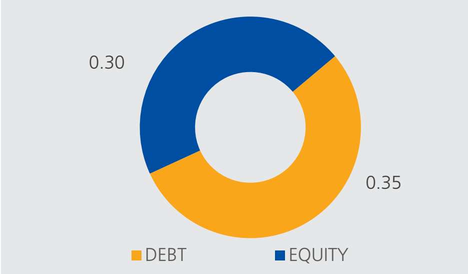
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

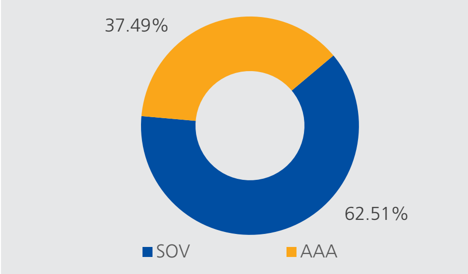
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	14.42%
7.17% GOI 08-01-2028	5.59%
5.74% GOI 15.11.2026	4.91%
5.63% GOI CG 12-04-2026	4.04%
7.38% GOI CG 20-06-2027	2.35%
7.26% GOI CG 22-08-2032	2.18%
Gilts Total	**33.49%**
RELIANCE INDUSTRIES LTD.	4.31%
HDFC BANK LTD.FV-2	4.01%
ICICI BANK LTD.FV-2	3.62%
INFOSYS LIMITED	3.06%
ITC - FV 1	2.50%
HDFC LTD FV 2	2.32%
TATA CONSULTANCY SERVICES LTD.	1.79%
LARSEN&TUBRO	1.76%
KOTAK MAHINDRA BANK LIMITED_FV5	1.52%
HINDUSTAN LEVER LTD.	1.45%
STATE BANK OF INDIAFV-1	1.42%
AXIS BANK LIMITEDFV-2	1.39%
BHARTI AIRTEL LIMITED	1.35%
BAJAJ FINANCE LIMITED	1.11%
MARUTI UDYOG LTD.	1.06%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99%
TATA MOTORS LTD.FV-2	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.90%
TITAN COMPANY LIMITED	0.85%
TATA IRON & STEEL COMPANY LTD	0.73%
NTPC LIMITED	0.66%
INDUSIND BANK LIMITED	0.66%
ULTRATECH CEMCO LTD	0.64%
ASIAN PAINTS LIMITEDFV-1	0.63%
HINDALCO INDUSTRIES LTD FV RE 1	0.58%
POWER GRID CORP OF INDIA LTD	0.54%
JSW STEEL LIMITED	0.49%
BAJAJ FINSERV LIMITED	0.47%
BHARAT PETROLEUM CORP. LTD.	0.41%
DR. REDDY LABORATORIES	0.40%
NESTLE INDIA LIMITED	0.35%
HCL TECHNOLOGIES LIMITED	0.33%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
COAL INDIA LIMITED	0.29%
CIPLA LTD.	0.27%
DIVIS LABORATORIES LIMITED	0.22%
TATA CONSUMER PRODUCTS LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.21%
HERO MOTOCORP LIMITED	0.18%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
UPL LIMITED	0.15%
BAJAJ AUTO LTD	0.15%
GRASIM INDUSTRIES LTD.	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
WIPRO	0.10%
Equity Total	**45.74%**
Money Market Total	**20.08%**
Current Assets	**0.69%**
Total	**100.00%**

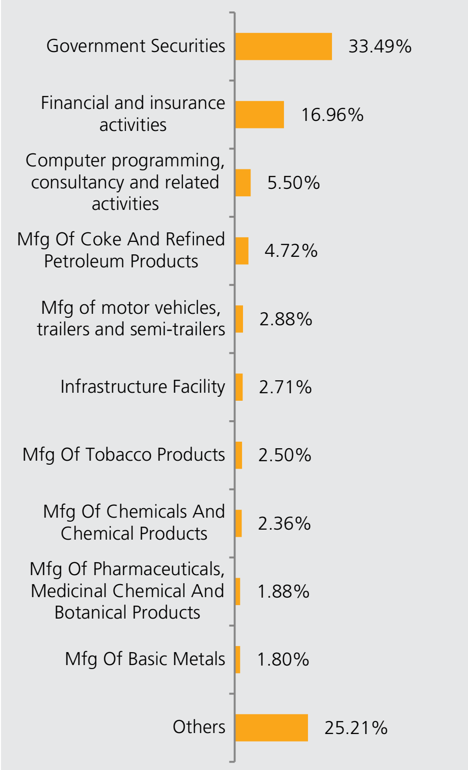
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th June 2023

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 June, 23: ₹ 32.9659

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 30 June, 23: ₹ 1.29 Crs.

Modified Duration of Debt Portfolio: 4.83 years

YTM of Debt Portfolio: 7.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.52%	1.70%
Last 6 Months	4.67%	5.02%
Last 1 Year	13.72%	15.07%
Last 2 Years	7.13%	7.85%
Last 3 Years	12.56%	13.94%
Since Inception	8.08%	8.88%

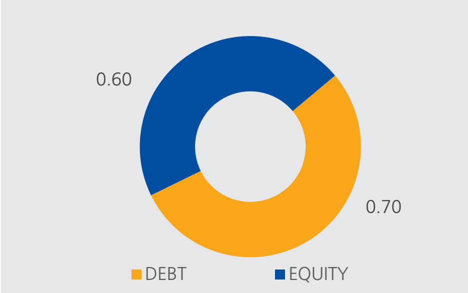
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

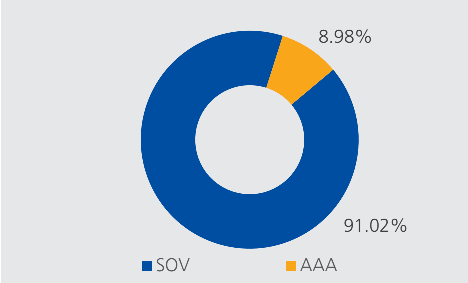
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	18.74%
7.26% GOI CG 22-08-2032	6.30%
7.38% GOI CG 20-06-2027	4.68%
7.17% GOI 08-01-2028	4.11%
5.74% GOI 15.11.2026	3.86%
7.36% GOI CG 12-09-2052	2.39%
5.63% GOI CG 12-04-2026	2.39%
7.41% GOI CG 19-12-2036	1.49%
7.30% GOI CG 19-06-2053	1.38%
7.25% GOI CG 12-06-2063	1.37%
7.10% GOI CG 18-04-2029	1.24%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.31%
Gilts Total	**48.27%**
RELIANCE INDUSTRIES LTD.	4.49%
HDFC BANK LTD.FV-2	4.38%
ICICI BANK LTD.FV-2	3.68%
INFOSYS LIMITED	2.78%
HDFC LTD FV 2	2.42%
ITC - FV 1	2.30%
TATA CONSULTANCY SERVICES LTD.	1.81%
KOTAK MAHINDRA BANK LIMITED_FV5	1.75%
HINDUSTAN LEVER LTD.	1.74%
LARSEN&TUBRO	1.68%
STATE BANK OF INDIAFV-1	1.48%
AXIS BANK LIMITEDFV-2	1.46%
BHARTI AIRTEL LIMITED	1.41%
MARUTI UDYOG LTD.	1.29%
BAJAJ FINANCE LIMITED	1.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.18%
TATA MOTORS LTD.FV-2	1.08%
MAHINDRA & MAHINDRA LTD.-FV5	0.94%
TITAN COMPANY LIMITED	0.87%
NTPC LIMITED	0.83%
INDUSIND BANK LIMITED	0.82%
ULTRATECH CEMCO LTD	0.70%
POWER GRID CORP OF INDIA LTD	0.64%
HINDALCO INDUSTRIES LTD FV RE 1	0.60%
BAJAJ FINSERV LIMITED	0.57%
TATA IRON & STEEL COMPANY LTD	0.55%
DR. REDDY LABORATORIES	0.44%
BHARAT PETROLEUM CORP. LTD.	0.43%
HCL TECHNOLOGIES LIMITED	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
COAL INDIA LIMITED	0.36%
CIPLA LTD.	0.28%
HERO MOTOCORP LIMITED	0.25%
TECH MAHINDRA LIMITEDFV-5	0.24%
NESTLE INDIA LIMITED	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
WIPRO	0.10%
Equity Total	**46.14%**
Money Market Total	**4.76%**
Current Assets	**0.83%**
Total	**100.00%**

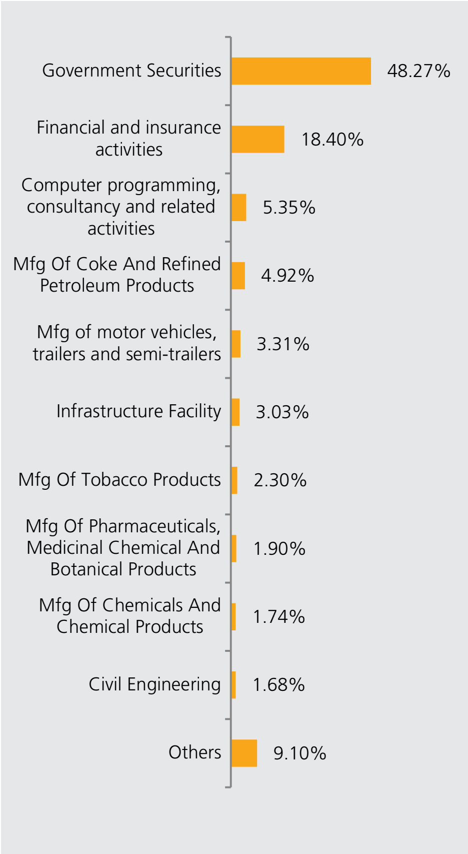
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th June 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 June, 23: ₹ 50.7436

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30 June, 23: ₹ 8.11 Crs.

Modified Duration of Debt Portfolio: 4.74 years

YTM of Debt Portfolio: 7.21%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	54
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.19%	1.36%
Last 6 Months	4.51%	4.86%
Last 1 Year	12.30%	13.74%
Last 2 Years	6.12%	7.25%
Last 3 Years	10.45%	12.09%
Since Inception	8.97%	8.29%

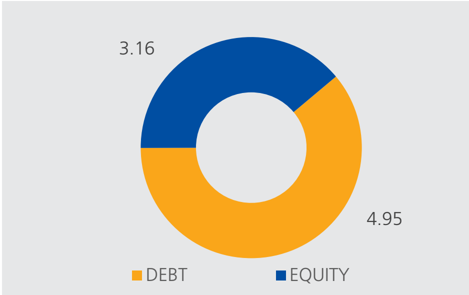
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

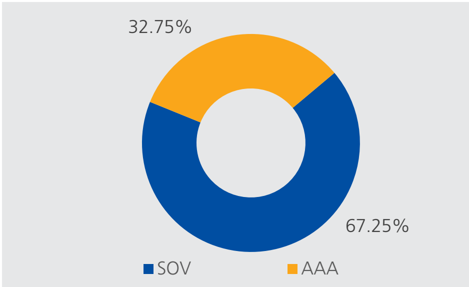
Portfolio

Name of Instrument	% to AUM
7.62% NABARD 31.01.2028 SR 23I	2.47%
7.59% PFC NCD 17-01-2028 SR221B	2.47%
7.44% SIDBI NCD 04-09-2026 - SR II	2.46%
7.37% PFC NCD 22-05-2026 SR230	2.45%
Bonds/Debentures Total	**9.86%**
7.38% GOI CG 20-06-2027	9.76%
7.17% GOI 08-01-2028	9.19%
6.79% GOI CG 15-05-2027	6.66%
7.41% GOI CG 19-12-2036	3.70%
5.74% GOI 15.11.2026	3.53%
7.36% GOI CG 12-09-2052	2.95%
5.63% GOI CG 12-04-2026	2.83%
7.25% GOI CG 12-06-2063	1.79%
7.30% GOI CG 19-06-2053	1.73%
7.10% GOI CG 18-04-2029	1.40%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.16%
Gilts Total	**43.70%**
RELIANCE INDUSTRIES LTD.	3.68%
HDFC BANK LTD.FV-2	3.42%
ICICI BANK LTD.FV-2	3.01%
INFOSYS LIMITED	2.57%
HDFC LTD FV 2	2.29%
ITC - FV 1	2.06%
LARSEN&TUBRO	1.55%
TATA CONSULTANCY SERVICES LTD.	1.49%
AXIS BANK LIMITEDFV-2	1.39%
STATE BANK OF INDIAFV-1	1.34%
HINDUSTAN LEVER LTD.	1.28%
BHARTI AIRTEL LIMITED	1.28%
KOTAK MAHINDRA BANK LIMITED_FV5	1.21%
MARUTI UDYOG LTD.	0.97%
BAJAJ FINANCE LIMITED	0.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.91%
TATA MOTORS LTD.FV-2	0.84%
MAHINDRA & MAHINDRA LTD.-FV5	0.77%
INDUSIND BANK LIMITED	0.72%
TITAN COMPANY LIMITED	0.71%
TATA IRON & STEEL COMPANY LTD	0.62%
NTPC LIMITED	0.60%
ULTRATECH CEMCO LTD	0.56%
POWER GRID CORP OF INDIA LTD	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.49%
BAJAJ FINSERV LIMITED	0.44%
ASIAN PAINTS LIMITEDFV-1	0.43%
CIPLA LTD.	0.38%
BHARAT PETROLEUM CORP. LTD.	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
COAL INDIA LIMITED	0.28%
HCL TECHNOLOGIES LIMITED	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.18%
NESTLE INDIA LIMITED	0.17%
GRASIM INDUSTRIES LTD.	0.16%
BAJAJ AUTO LTD	0.15%
HERO MOTOCORP LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
DR. REDDY LABORATORIES	0.13%
WIPRO	0.08%
Equity Total	**38.93%**
Money Market Total	**11.42%**
Current Assets	**-3.92%**
Total	**100.00%**

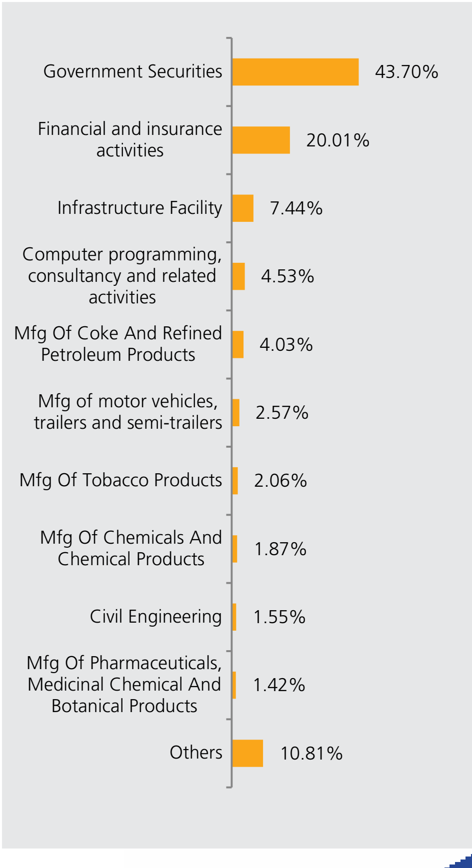
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th June 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 June, 23: ₹ 31.6562

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30 June, 23: ₹ 11.74 Crs.

Modified Duration of Debt Portfolio: 4.54 years

YTM of Debt Portfolio: 7.20%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	55
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.26%	1.36%
Last 6 Months	4.86%	4.86%
Last 1 Year	12.90%	13.74%
Last 2 Years	6.66%	7.25%
Last 3 Years	11.03%	12.09%
Since Inception	7.67%	8.53%

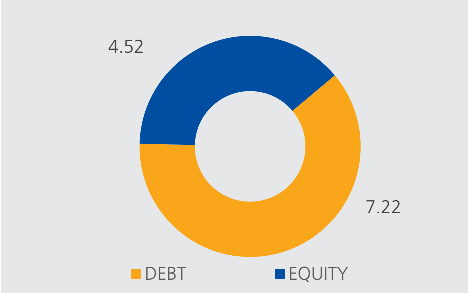
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

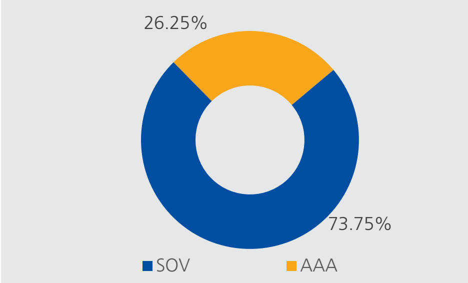
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.43%
7.62% NABARD 31.01.2028 SR 23I	1.71%
7.59% PFC NCD 17-01-2028 SR221B	1.71%
7.44% SIDBI NCD 04-09-2026 - SR II	1.70%
7.37% PFC NCD 22-05-2026 SR230	1.69%
Bonds/Debentures Total	**10.23%**
6.79% GOI CG 15-05-2027	9.28%
7.17% GOI 08-01-2028	8.31%
7.38% GOI CG 20-06-2027	7.33%
5.74% GOI 15.11.2026	4.42%
7.41% GOI CG 19-12-2036	3.61%
7.36% GOI CG 12-09-2052	2.91%
5.63% GOI CG 12-04-2026	2.87%
7.25% GOI CG 12-06-2063	1.74%
7.30% GOI CG 19-06-2053	1.67%
7.10% GOI CG 18-04-2029	1.40%
7.26% GOI CG 22-08-2032	0.87%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.10%
Gilts Total	**44.51%**
RELIANCE INDUSTRIES LTD.	3.58%
HDFC BANK LTD.FV-2	3.37%
ICICI BANK LTD.FV-2	2.97%
INFOSYS LIMITED	2.54%
HDFC LTD FV 2	2.26%
ITC - FV 1	2.01%
LARSEN&TUBRO	1.53%
TATA CONSULTANCY SERVICES LTD.	1.47%
AXIS BANK LIMITEDFV-2	1.37%
STATE BANK OF INDIAFV-1	1.34%
HINDUSTAN LEVER LTD.	1.27%
BHARTI AIRTEL LIMITED	1.26%
KOTAK MAHINDRA BANK LIMITED_FV5	1.18%
MARUTI UDYOG LTD.	0.96%
BAJAJ FINANCE LIMITED	0.93%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.91%
TATA MOTORS LTD.FV-2	0.84%
MAHINDRA & MAHINDRA LTD.-FV5	0.76%
TITAN COMPANY LIMITED	0.70%
NTPC LIMITED	0.63%
INDUSIND BANK LIMITED	0.63%
TATA IRON & STEEL COMPANY LTD	0.61%
ULTRATECH CEMCO LTD	0.57%
POWER GRID CORP OF INDIA LTD	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
BAJAJ FINSERV LIMITED	0.44%
ASIAN PAINTS LIMITEDFV-1	0.42%
CIPLA LTD.	0.38%
BHARAT PETROLEUM CORP. LTD.	0.34%
HCL TECHNOLOGIES LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
COAL INDIA LIMITED	0.27%
TATA CONSUMER PRODUCTS LIMITED	0.19%
HERO MOTOCORP LIMITED	0.18%
NESTLE INDIA LIMITED	0.18%
TECH MAHINDRA LIMITEDFV-5	0.17%
BAJAJ AUTO LTD	0.14%
DR. REDDY LABORATORIES	0.14%
GRASIM INDUSTRIES LTD.	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
WIPRO	0.08%
Equity Total	**38.50%**
Money Market Total	**5.61%**
Current Assets	**1.15%**
Total	**100.00%**

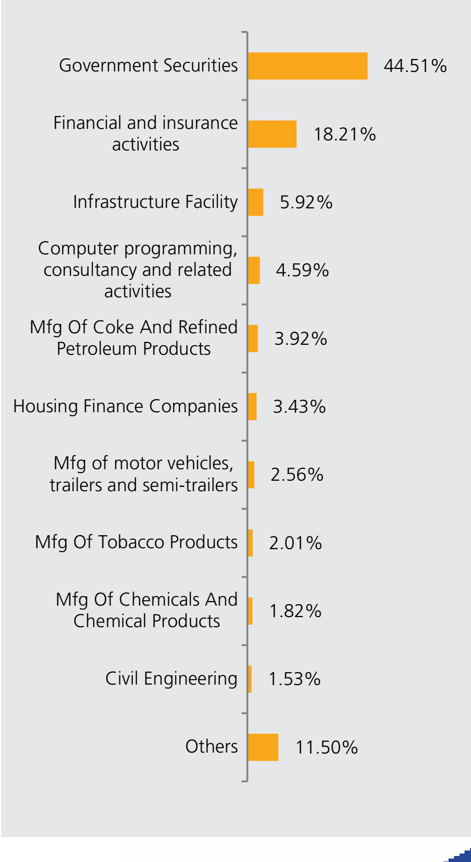
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th June 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 June, 23: ₹ 40.4239

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30 June, 23: ₹ 6.45 Crs.

Modified Duration of Debt Portfolio: 4.92 years

YTM of Debt Portfolio: 7.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	51
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.18%	1.36%
Last 6 Months	4.44%	4.86%
Last 1 Year	12.15%	13.74%
Last 2 Years	6.10%	7.25%
Last 3 Years	10.43%	12.09%
Since Inception	8.94%	9.53%

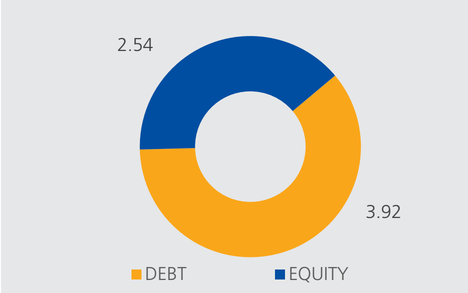
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

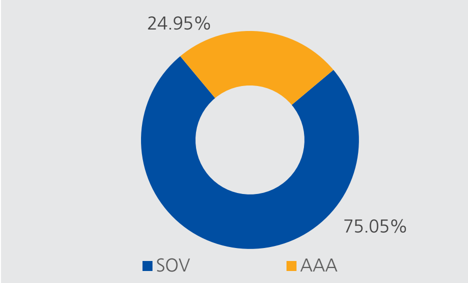
Portfolio

Name of Instrument	% to AUM
7.62% NABARD 31.01.2028 SR 23I	1.55%
7.59% PFC NCD 17-01-2028 SR221B	1.55%
7.44% SIDBI NCD 04-09-2026 - SR II	1.55%
7.37% PFC NCD 22-05-2026 SR230	1.54%
Bonds/Debentures Total	**6.19%**
7.38% GOI CG 20-06-2027	10.21%
7.17% GOI 08-01-2028	9.35%
6.79% GOI CG 15-05-2027	5.40%
5.74% GOI 15.11.2026	4.53%
7.41% GOI CG 19-12-2036	3.63%
7.36% GOI CG 12-09-2052	3.04%
5.63% GOI CG 12-04-2026	2.27%
7.25% GOI CG 12-06-2063	1.77%
7.30% GOI CG 19-06-2053	1.71%
7.26% GOI CG 22-08-2032	1.58%
7.10% GOI CG 18-04-2029	1.50%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.16%
Gilts Total	**45.15%**
RELIANCE INDUSTRIES LTD.	3.67%
HDFC BANK LTD.FV-2	3.16%
ICICI BANK LTD.FV-2	3.08%
INFOSYS LIMITED	2.65%
HDFC LTD FV 2	2.37%
ITC - FV 1	2.04%
LARSEN&TUBRO	1.61%
TATA CONSULTANCY SERVICES LTD.	1.53%
STATE BANK OF INDIAFV-1	1.48%
AXIS BANK LIMITEDFV-2	1.37%
HINDUSTAN LEVER LTD.	1.35%
KOTAK MAHINDRA BANK LIMITED_FV5	1.21%
BHARTI AIRTEL LIMITED	1.02%
MARUTI UDYOG LTD.	1.02%
BAJAJ FINANCE LIMITED	1.01%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.79%
NTPC LIMITED	0.71%
TITAN COMPANY LIMITED	0.71%
INDUSIND BANK LIMITED	0.69%
TATA IRON & STEEL COMPANY LTD	0.64%
TATA MOTORS LTD.FV-2	0.62%
ULTRATECH CEMCO LTD	0.60%
POWER GRID CORP OF INDIA LTD	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
BAJAJ FINSERV LIMITED	0.48%
ASIAN PAINTS LIMITEDFV-1	0.44%
CIPLA LTD.	0.40%
HCL TECHNOLOGIES LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.36%
COAL INDIA LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
TATA CONSUMER PRODUCTS LIMITED	0.21%
HERO MOTOCORP LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.19%
NESTLE INDIA LIMITED	0.18%
GRASIM INDUSTRIES LTD.	0.16%
BAJAJ AUTO LTD	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
Equity Total	**39.30%**
Money Market Total	**8.81%**
Current Assets	**0.55%**
Total	**100.00%**

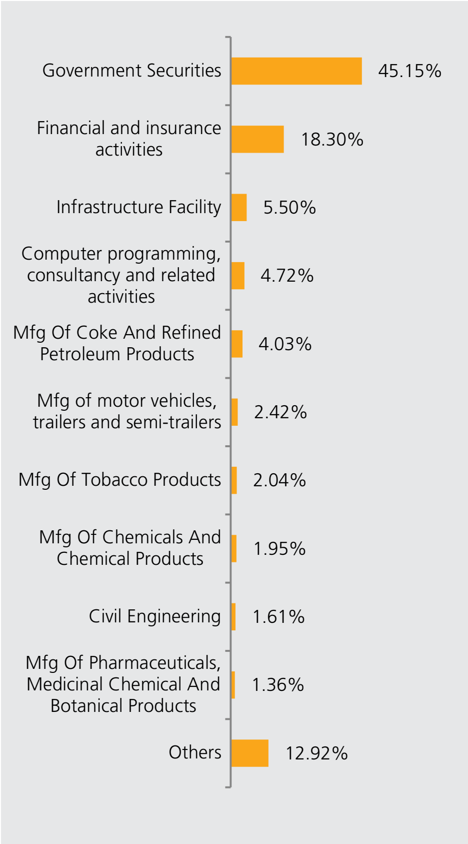
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th June 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 June, 23: ₹ 29.1026

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30 June, 23: ₹ 1.81 Crs.

Modified Duration of Debt Portfolio: 4.91 years

YTM of Debt Portfolio: 7.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	56
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.11%	1.36%
Last 6 Months	4.51%	4.86%
Last 1 Year	12.35%	13.74%
Last 2 Years	6.30%	7.25%
Last 3 Years	10.74%	12.09%
Since Inception	8.25%	9.06%

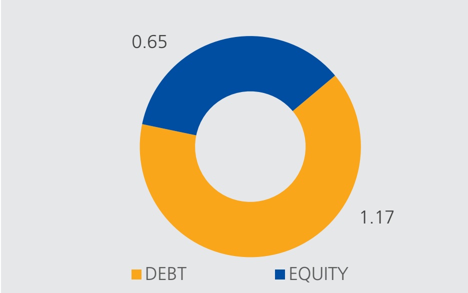
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

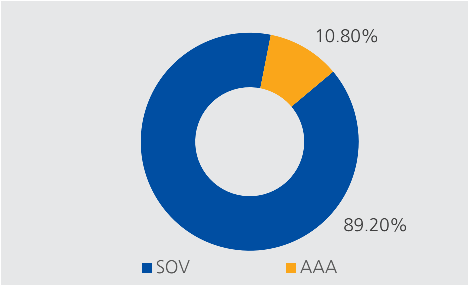
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	18.28%
7.26% GOI CG 22-08-2032	11.18%
5.74% GOI 15.11.2026	7.56%
7.17% GOI 08-01-2028	6.99%
5.63% GOI CG 12-04-2026	4.98%
7.41% GOI CG 19-12-2036	3.79%
7.36% GOI CG 12-09-2052	2.92%
6.79% GOI CG 15-05-2027	2.73%
7.10% GOI CG 18-04-2029	1.41%
Gilts Total	**59.83%**
RELIANCE INDUSTRIES LTD.	3.43%
HDFC BANK LTD.FV-2	3.20%
ICICI BANK LTD.FV-2	2.89%
INFOSYS LIMITED	2.43%
ITC - FV 1	2.00%
HDFC LTD FV 2	1.85%
TATA CONSULTANCY SERVICES LTD.	1.42%
LARSEN&TUBRO	1.42%
KOTAK MAHINDRA BANK LIMITED_FV5	1.22%
HINDUSTAN LEVER LTD.	1.18%
STATE BANK OF INDIAFV-1	1.13%
AXIS BANK LIMITEDFV-2	1.11%
BHARTI AIRTEL LIMITED	1.08%
BAJAJ FINANCE LIMITED	0.87%
MARUTI UDYOG LTD.	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.79%
TATA MOTORS LTD.FV-2	0.73%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
TITAN COMPANY LIMITED	0.69%
TATA IRON & STEEL COMPANY LTD	0.58%
INDUSIND BANK LIMITED	0.54%
NTPC LIMITED	0.53%
ASIAN PAINTS LIMITEDFV-1	0.52%
ULTRATECH CEMCO LTD	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.46%
POWER GRID CORP OF INDIA LTD	0.43%
BAJAJ FINSERV LIMITED	0.38%
BHARAT PETROLEUM CORP. LTD.	0.33%
DR. REDDY LABORATORIES	0.28%
HCL TECHNOLOGIES LIMITED	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
COAL INDIA LIMITED	0.23%
CIPLA LTD.	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.17%
TECH MAHINDRA LIMITEDFV-5	0.16%
HERO MOTOCORP LIMITED	0.14%
BAJAJ AUTO LTD	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
NESTLE INDIA LIMITED	0.13%
GRASIM INDUSTRIES LTD.	0.11%
WIPRO	0.08%
Equity Total	**35.62%**
Money Market Total	**6.83%**
Current Assets	**1.07%**
Total	**100.00%**

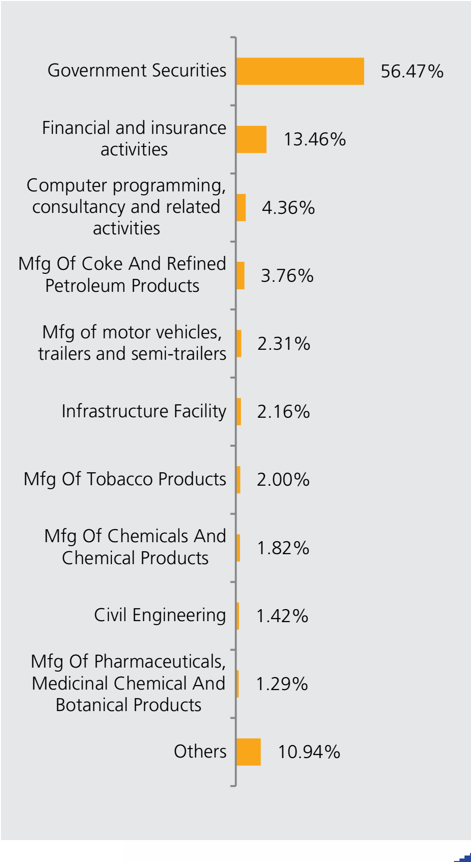
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th June 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 June, 23: ₹ 42.2598
Inception Date: 13th February 2006
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 30 June, 23: ₹ 12.84 Crs.
Modified Duration of Debt Portfolio: 4.59 years
YTM of Debt Portfolio: 7.22%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	73
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.67%
Last 6 Months	4.13%	4.55%
Last 1 Year	9.59%	11.10%
Last 2 Years	4.84%	6.00%
Last 3 Years	6.84%	8.41%
Since Inception	7.65%	8.49%

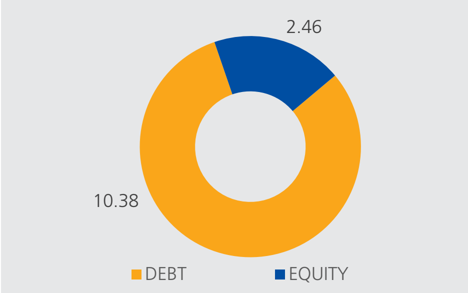
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.13%
5.70% NABARD 31.07.2025 Series 22D	3.01%
7.62% NABARD 31.01.2028 SR 23I	2.34%
7.59% PFC NCD 17-01-2028 SR221B	2.34%
7.44% SIDBI NCD 04-09-2026 - SR II	2.33%
7.37% PFC NCD 22-05-2026 SR230	2.32%
Bonds/Debentures Total	**15.47%**
7.17% GOI 08-01-2028	12.25%
7.38% GOI CG 20-06-2027	12.23%
6.79% GOI CG 15-05-2027	11.05%
5.74% GOI 15.11.2026	5.13%
7.41% GOI CG 19-12-2036	4.82%
7.36% GOI CG 12-09-2052	4.02%
7.25% GOI CG 12-06-2063	2.33%
7.30% GOI CG 19-06-2053	2.24%
7.10% GOI CG 18-04-2029	1.96%
7.26% GOI CG 22-08-2032	0.93%
5.63% GOI CG 12-04-2026	0.39%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.13%
Gilts Total	**57.48%**
RELIANCE INDUSTRIES LTD.	1.73%
ICICI BANK LTD.FV-2	1.56%
HDFC BANK LTD.FV-2	1.54%
INFOSYS LIMITED	1.29%
ITC - FV 1	1.06%
HDFC LTD FV 2	0.93%
TATA CONSULTANCY SERVICES LTD.	0.76%
LARSEN&TUBRO	0.73%
AXIS BANK LIMITEDFV-2	0.71%
STATE BANK OF INDIAFV-1	0.64%
HINDUSTAN LEVER LTD.	0.62%
KOTAK MAHINDRA BANK LIMITED_FV5	0.57%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
BHARTI AIRTEL LIMITED	0.48%
BAJAJ FINANCE LIMITED	0.48%
TATA MOTORS LTD.FV-2	0.48%
TITAN COMPANY LIMITED	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
MARUTI UDYOG LTD.	0.45%
POWER GRID CORP OF INDIA LTD	0.35%
TATA IRON & STEEL COMPANY LTD	0.32%
INDUSIND BANK LIMITED	0.31%
NTPC LIMITED	0.29%
ULTRATECH CEMCO LTD	0.29%
BAJAJ FINSERV LIMITED	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
ASIAN PAINTS LIMITEDFV-1	0.21%
CIPLA LTD.	0.19%
BHARAT PETROLEUM CORP. LTD.	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.17%
NESTLE INDIA LIMITED	0.16%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
COAL INDIA LIMITED	0.14%
HERO MOTOCORP LIMITED	0.10%
TECH MAHINDRA LIMITEDFV-5	0.09%
HCL TECHNOLOGIES LIMITED	0.09%
BAJAJ AUTO LTD	0.08%
GRASIM INDUSTRIES LTD.	0.07%
Equity Total	**19.15%**
Money Market Total	**6.39%**
Current Assets	**1.51%**
Total	**100.00%**

AUM (in ₹ crs.)



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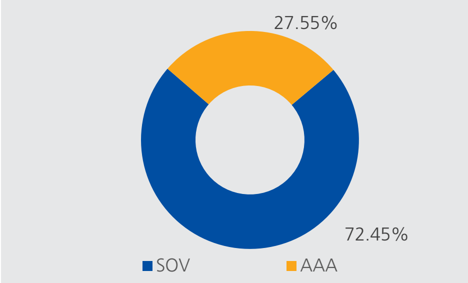
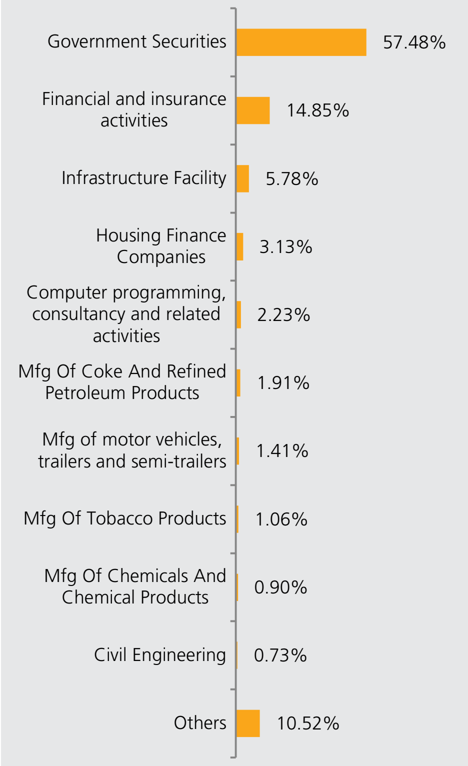


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th June 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 June, 23: ₹ 26.4803
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 30 June, 23: ₹ 2.00 Crs.
Modified Duration of Debt Portfolio: 4.90 years
YTM of Debt Portfolio: 7.15%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	74
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.67%
Last 6 Months	4.07%	4.55%
Last 1 Year	9.47%	11.10%
Last 2 Years	4.89%	6.00%
Last 3 Years	6.94%	8.41%
Since Inception	7.49%	8.46%

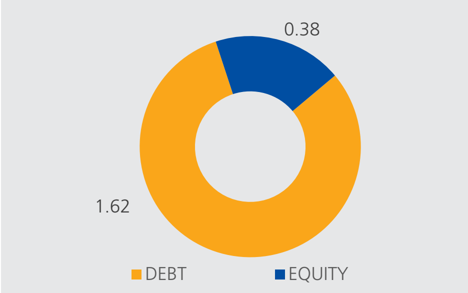
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.02%
Bonds/Debentures Total	**5.02%**
7.38% GOI CG 20-06-2027	14.27%
7.26% GOI CG 22-08-2032	10.60%
7.17% GOI 08-01-2028	10.06%
6.79% GOI CG 15-05-2027	9.24%
5.63% GOI CG 12-04-2026	5.20%
7.41% GOI CG 19-12-2036	4.84%
5.74% GOI 15.11.2026	4.75%
7.36% GOI CG 12-09-2052	3.79%
7.25% GOI CG 12-06-2063	2.31%
7.30% GOI CG 19-06-2053	2.23%
7.10% GOI CG 18-04-2029	1.84%
Gilts Total	**69.13%**
RELIANCE INDUSTRIES LTD.	1.78%
HDFC BANK LTD.FV-2	1.66%
ICICI BANK LTD.FV-2	1.50%
INFOSYS LIMITED	1.26%
ITC - FV 1	1.14%
HDFC LTD FV 2	0.96%
LARSEN&TUBRO	0.73%
TATA CONSULTANCY SERVICES LTD.	0.73%
KOTAK MAHINDRA BANK LIMITED_FV5	0.63%
HINDUSTAN LEVER LTD.	0.60%
STATE BANK OF INDIAFV-1	0.58%
AXIS BANK LIMITEDFV-2	0.58%
BHARTI AIRTEL LIMITED	0.56%
TITAN COMPANY LIMITED	0.44%
MARUTI UDYOG LTD.	0.44%
BAJAJ FINANCE LIMITED	0.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
TATA MOTORS LTD.FV-2	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.37%
TATA IRON & STEEL COMPANY LTD	0.30%
INDUSIND BANK LIMITED	0.29%
POWER GRID CORP OF INDIA LTD	0.27%
ASIAN PAINTS LIMITEDFV-1	0.27%
ULTRATECH CEMCO LTD	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
BAJAJ FINSERV LIMITED	0.23%
NTPC LIMITED	0.23%
DR. REDDY LABORATORIES	0.21%
BHARAT PETROLEUM CORP. LTD.	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.15%
COAL INDIA LIMITED	0.12%
NESTLE INDIA LIMITED	0.11%
CIPLA LTD.	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
UPL LIMITED	0.11%
DIVIS LABORATORIES LIMITED	0.11%
TECH MAHINDRA LIMITEDFV-5	0.08%
HERO MOTOCORP LIMITED	0.07%
HCL TECHNOLOGIES LIMITED	0.07%
BAJAJ AUTO LTD	0.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.06%
GRASIM INDUSTRIES LTD.	0.06%
BRITANNIA INDUSTRIES LTD	0.05%
WIPRO	0.04%
Equity Total	**18.95%**
Money Market Total	**5.35%**
Current Assets	**1.56%**
Total	**100.00%**

AUM (in ₹ crs.)



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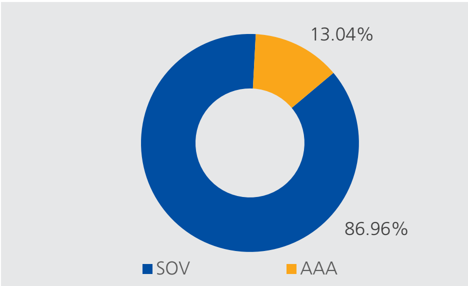
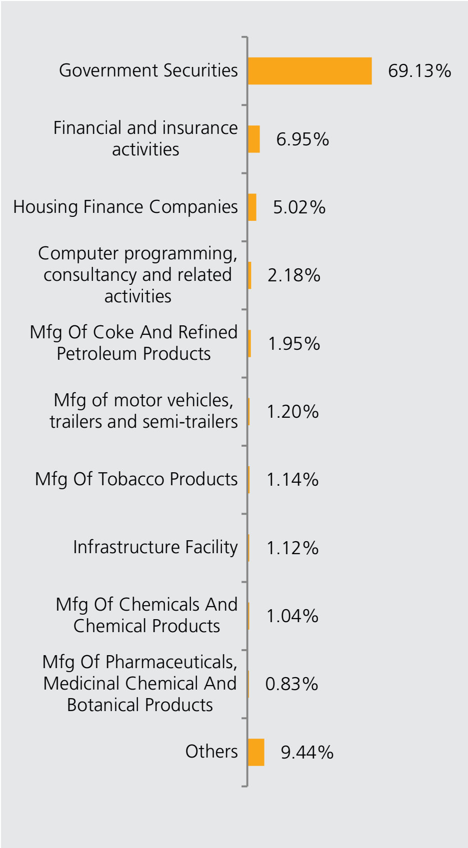


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th June 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 25.9794
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 June, 23: ₹ 0.39 Crs.
Modified Duration of Debt Portfolio: 5.19 years
YTM of Debt Portfolio: 7.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	52
MMI / Others	00-100	48

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.10%	-0.49%
Last 6 Months	3.26%	4.43%
Last 1 Year	7.57%	9.20%
Last 2 Years	3.78%	4.64%
Last 3 Years	3.69%	4.33%
Since Inception	7.11%	7.62%

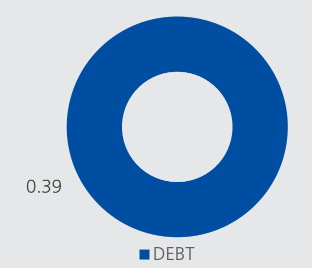
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	29.94%
7.38% GOI CG 20-06-2027	16.71%
7.17% GOI 08-01-2028	4.92%
Gilts Total	**51.58%**
Money Market Total	**47.39%**
Current Assets	**1.03%**
Total	**100.00%**

AUM (in ₹ crs.)



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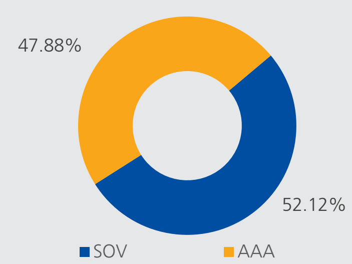
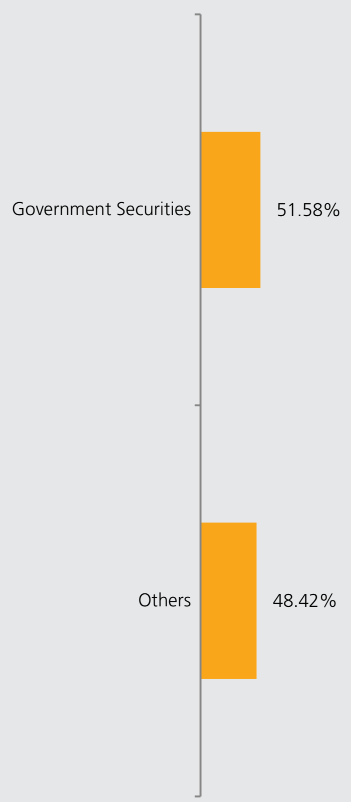


Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th June 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 26.5318
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 June, 23: ₹ 0.35 Crs.
Modified Duration of Debt Portfolio: 5.01 years
YTM of Debt Portfolio: 7.12%

Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	61
MMI / Others	00-100	39

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.04%	-0.49%
Last 6 Months	3.20%	4.43%
Last 1 Year	7.34%	9.20%
Last 2 Years	3.48%	4.64%
Last 3 Years	3.44%	4.33%
Since Inception	6.56%	7.56%

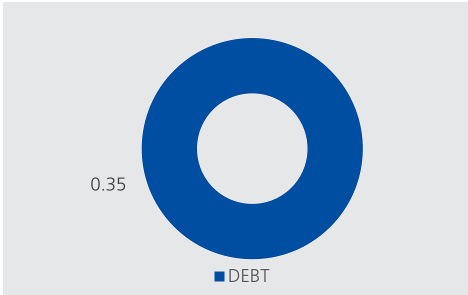
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	29.60%
7.38% GOI CG 20-06-2027	15.14%
7.17% GOI 08-01-2028	9.25%
GSEC STRIP 15.12.2024	3.53%
6.79% GOI CG 15-05-2027	3.42%
Gilts Total	**60.94%**
Money Market Total	**37.87%**
Current Assets	**1.19%**
Total	**100.00%**

AUM (in ₹ crs.)



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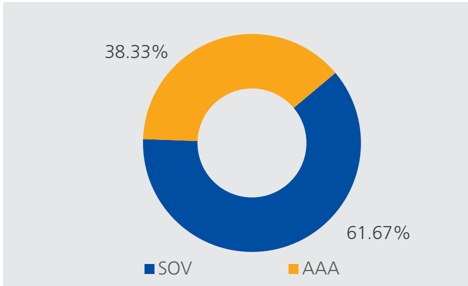
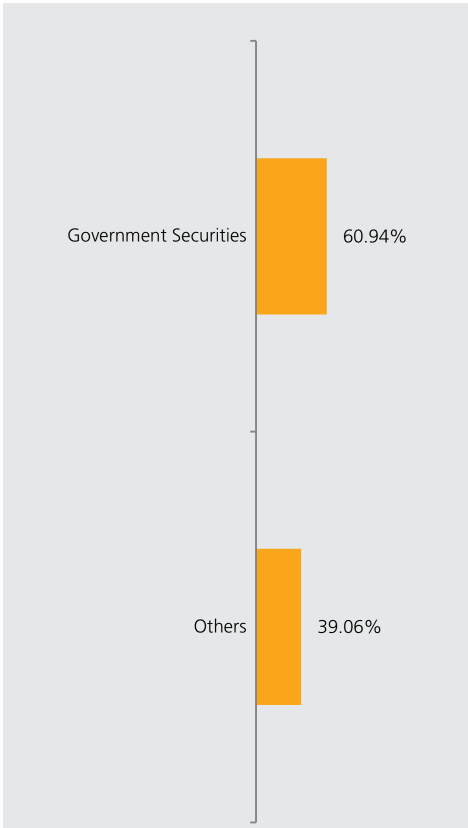


Sector Allocation as per National Industrial Classification 2008



RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th June 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 28.6932
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 June, 23: ₹ 0.98 Crs.
Modified Duration of Debt Portfolio: 0.26 years
YTM of Debt Portfolio: 6.83%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.57%
Last 6 Months	2.46%	3.36%
Last 1 Year	4.49%	6.39%
Last 2 Years	3.23%	5.05%
Last 3 Years	2.70%	4.50%
Since Inception	5.74%	6.69%

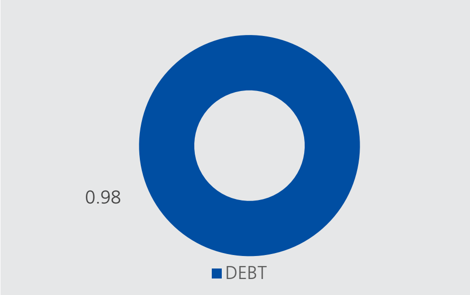
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

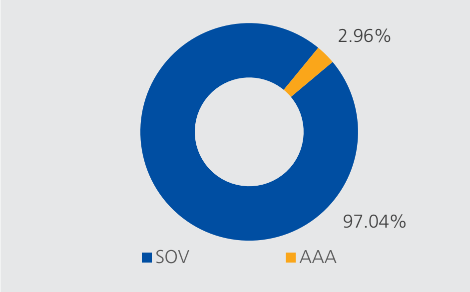
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

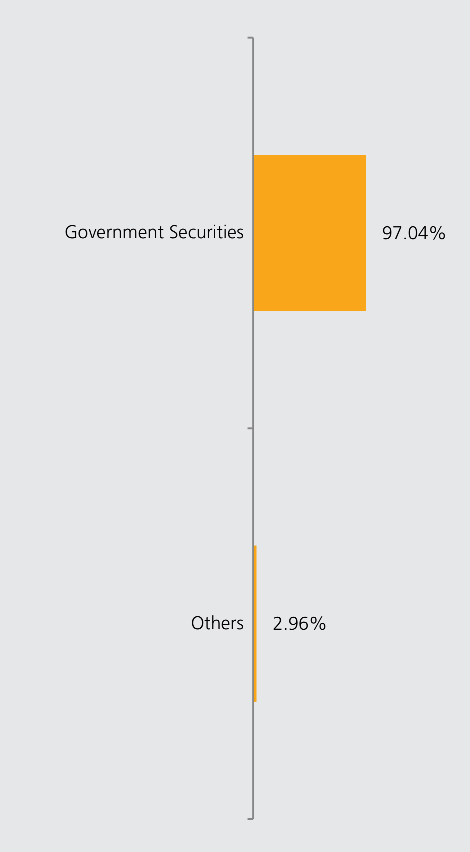
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



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INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th June 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 28.8680
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 June, 23: ₹ 1.74 Crs.
Modified Duration of Debt Portfolio: 0.19 years
YTM of Debt Portfolio: 6.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.57%
Last 6 Months	2.49%	3.36%
Last 1 Year	4.42%	6.39%
Last 2 Years	3.18%	5.05%
Last 3 Years	2.67%	4.50%
Since Inception	5.94%	6.82%

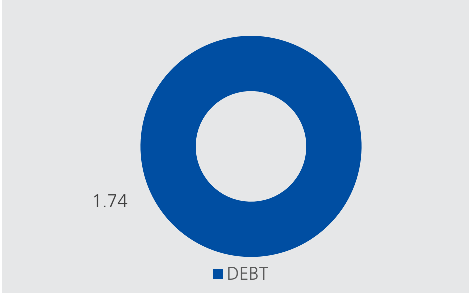
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

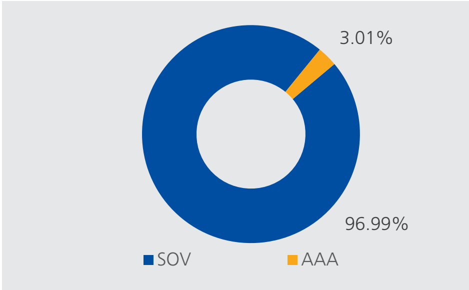
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

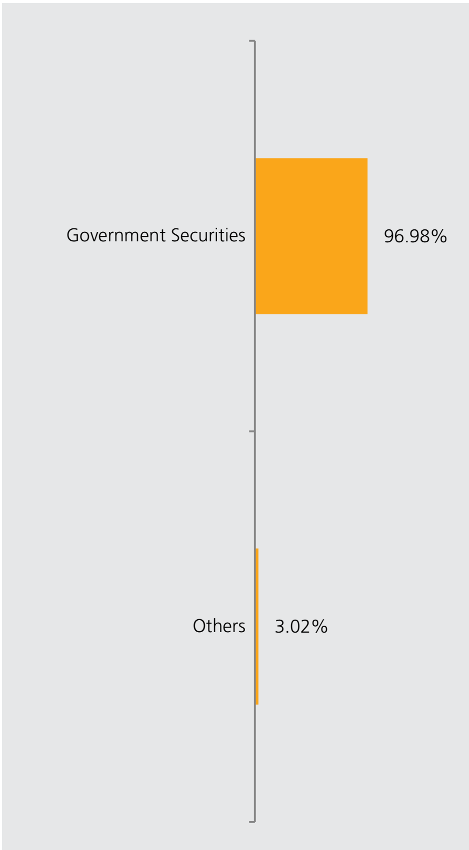
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th June 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 28.7353
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 June, 23: ₹ 0.96 Crs.
Modified Duration of Debt Portfolio: 3.57 years
YTM of Debt Portfolio: 7.10%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	53
MMI / Others	00-100	47

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.17%	-0.01%
Last 6 Months	3.37%	4.21%
Last 1 Year	6.92%	8.46%
Last 2 Years	4.73%	4.67%
Last 3 Years	4.13%	4.75%
Since Inception	7.25%	7.26%

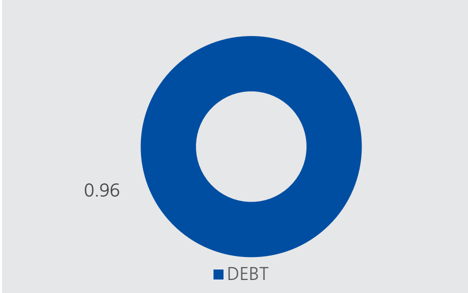
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

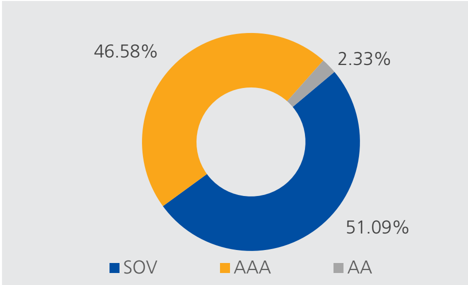
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.32%
Bonds/Debentures Total	**2.32%**
7.38% GOI CG 20-06-2027	15.62%
7.17% GOI 08-01-2028	10.72%
5.74% GOI 15.11.2026	8.78%
5.63% GOI CG 12-04-2026	8.21%
7.26% GOI CG 22-08-2032	3.76%
6.79% GOI CG 15-05-2027	3.60%
Gilts Total	**50.69%**
Money Market Total	**46.22%**
Current Assets	**0.78%**
Total	**100.00%**

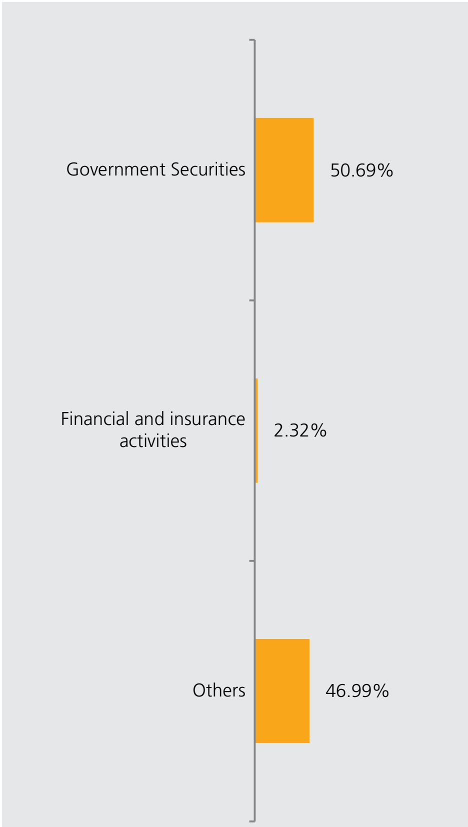
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th June 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 29.2135
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 June, 23: ₹ 0.49 Crs.
Modified Duration of Debt Portfolio: 3.53 years
YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	60
MMI / Others	00-100	40

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.11%	-0.01%
Last 6 Months	3.09%	4.21%
Last 1 Year	6.53%	8.46%
Last 2 Years	3.22%	4.67%
Last 3 Years	3.00%	4.75%
Since Inception	7.23%	7.51%

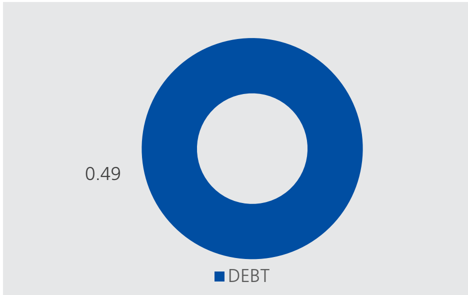
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

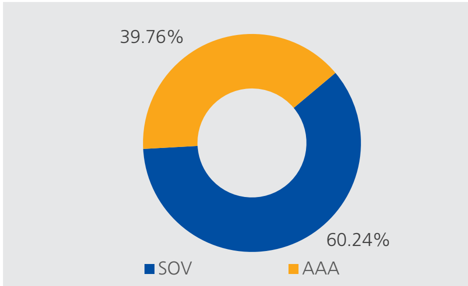
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	19.85%
7.38% GOI CG 20-06-2027	11.02%
5.74% GOI 15.11.2026	10.49%
5.63% GOI CG 12-04-2026	8.58%
7.26% GOI CG 22-08-2032	4.68%
GSEC STRIP 15.12.2024	2.56%
6.79% GOI CG 15-05-2027	2.40%
Gilts Total	**59.59%**
Money Market Total	**39.34%**
Current Assets	**1.08%**
Total	**100.00%**

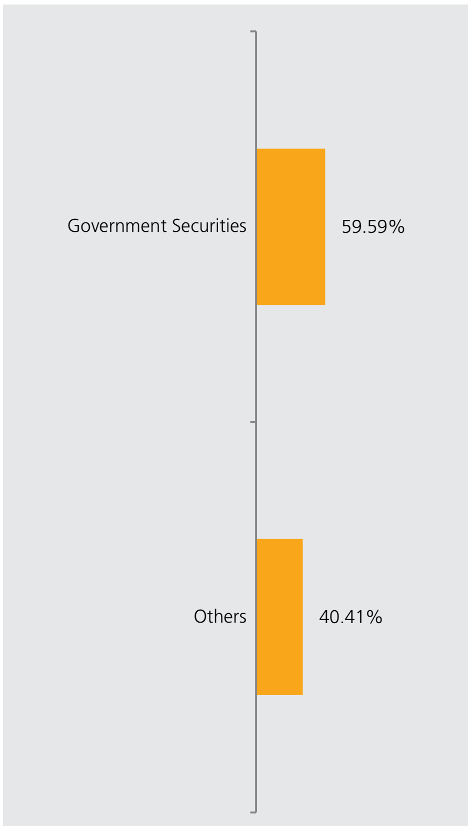
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th June 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 23.0268
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 June, 23: ₹ 0.77 Crs.
Modified Duration of Debt Portfolio: 0.32 years
YTM of Debt Portfolio: 6.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.57%
Last 6 Months	2.61%	3.36%
Last 1 Year	4.60%	6.39%
Last 2 Years	3.66%	5.05%
Last 3 Years	3.25%	4.50%
Since Inception	5.76%	6.32%

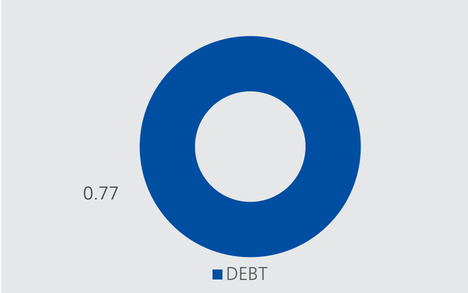
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

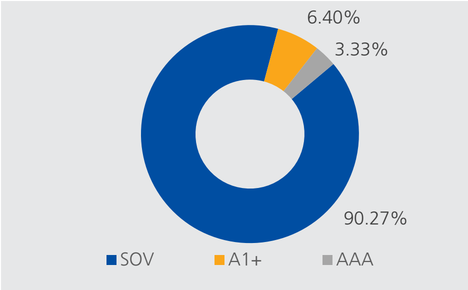
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

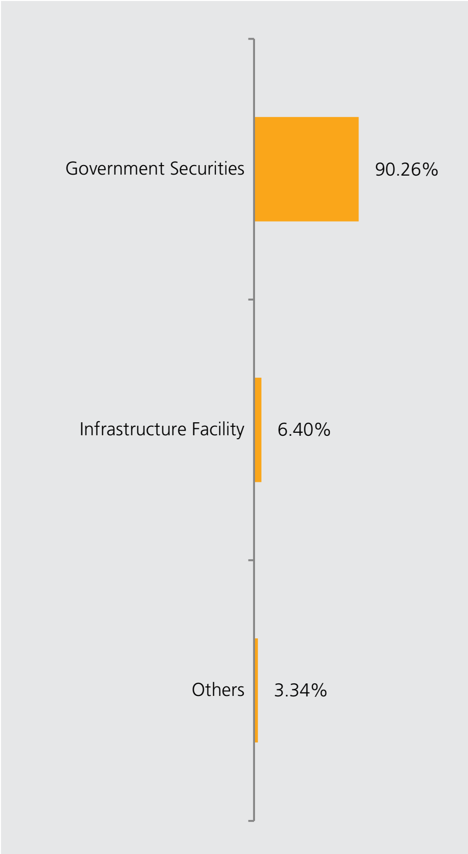
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th June 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 20.4616
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 June, 23: ₹ 2.97 Crs.
Modified Duration of Debt Portfolio: 0.21 years
YTM of Debt Portfolio: 5.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.57%
Last 6 Months	2.39%	3.36%
Last 1 Year	4.63%	6.39%
Last 2 Years	3.51%	5.05%
Last 3 Years	3.08%	4.50%
Since Inception	5.46%	6.79%

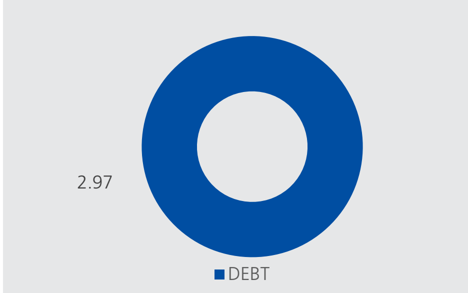
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

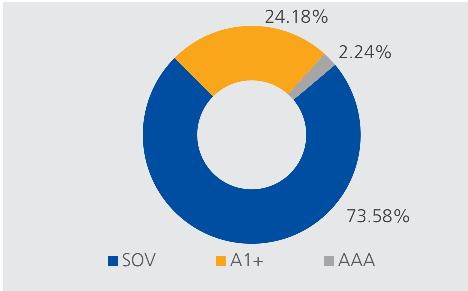
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

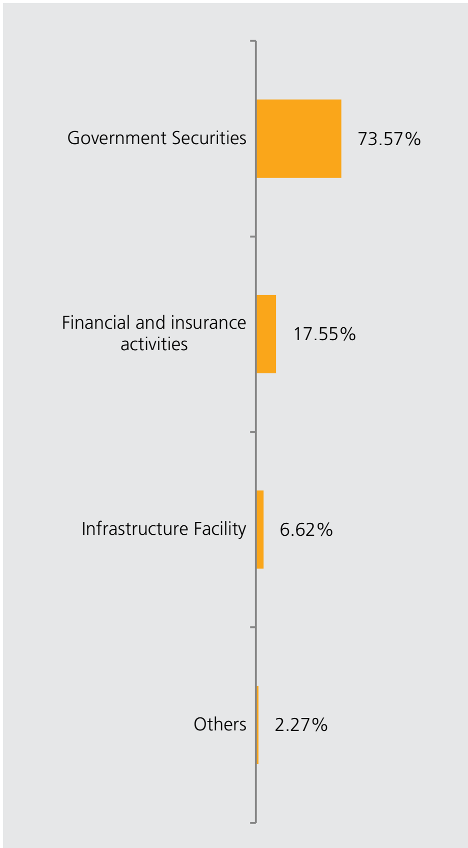
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th June 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 23.7394
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 June, 23: ₹ 0.23 Crs.
Modified Duration of Debt Portfolio: 0.15 years
YTM of Debt Portfolio: 5.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.57%
Last 6 Months	2.33%	3.36%
Last 1 Year	4.41%	6.39%
Last 2 Years	3.32%	5.05%
Last 3 Years	2.88%	4.50%
Since Inception	5.79%	6.77%

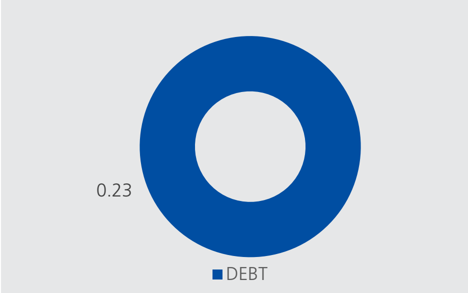
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

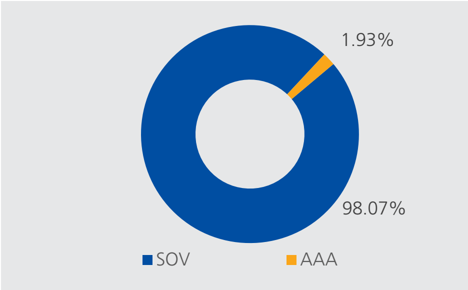
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.96%
Current Assets	0.04%
Total	100.00%

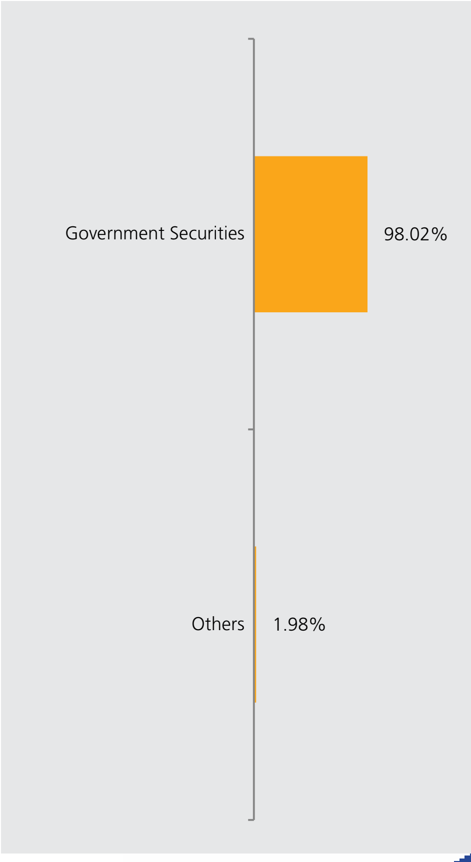
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th June 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 June, 23: ₹ 14.1857
Highest NAV locked as on 28th Aug 2018: ₹15.6816
Inception Date: 8th Sep 2010
Benchmark: N.A
AUM as on 30 June, 23: ₹ 91.41 Crs.
Modified Duration of Debt Portfolio: 2.09 years
YTM of Debt Portfolio: 7.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.12%	-
Last 6 Months	2.78%	-
Last 1 Year	5.51%	-
Last 2 Years	2.87%	-
Last 3 Years	2.87%	-
Since Inception	2.77%	-

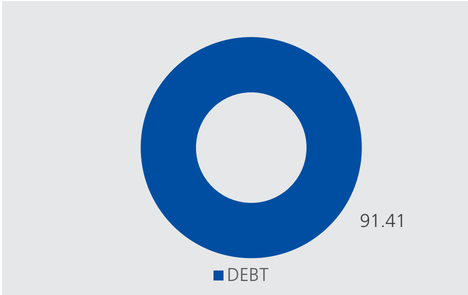
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

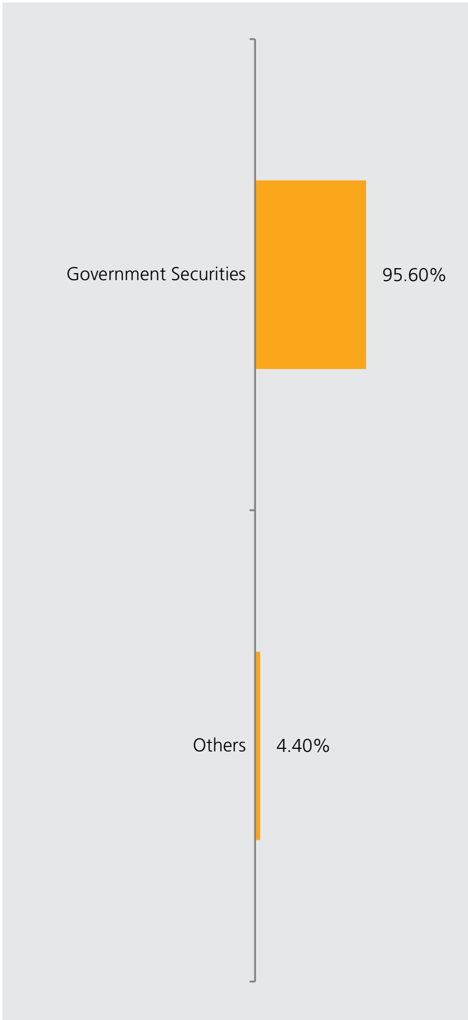
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	45.36%
8.30% RAJASHTHAN SDL 13.01.2026	27.99%
7.59% GOI CG 11-01-2026	16.62%
8.47% MAHARASHTRA SDL 10.02.2026	5.63%
Gilts Total	**95.60%**
Money Market Total	**1.61%**
Current Assets	**2.78%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th June 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30 June, 23: ₹ 16.0260
Highest NAV locked as on 28th Aug 2018: ₹17.9310
Inception Date: 08th June 2011
Benchmark: N.A
AUM as on 30 June, 23: ₹ 10.39 Crs.
Modified Duration of Debt Portfolio: 2.44 years
YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.00%	-
Last 6 Months	2.91%	-
Last 1 Year	5.49%	-
Last 2 Years	2.72%	-
Last 3 Years	2.40%	-
Since Inception	3.99%	-

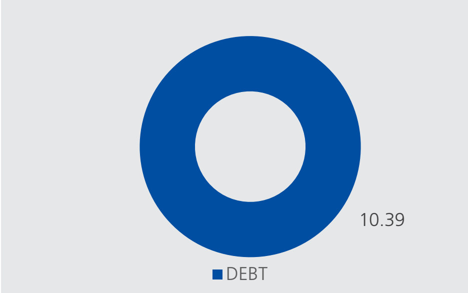
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

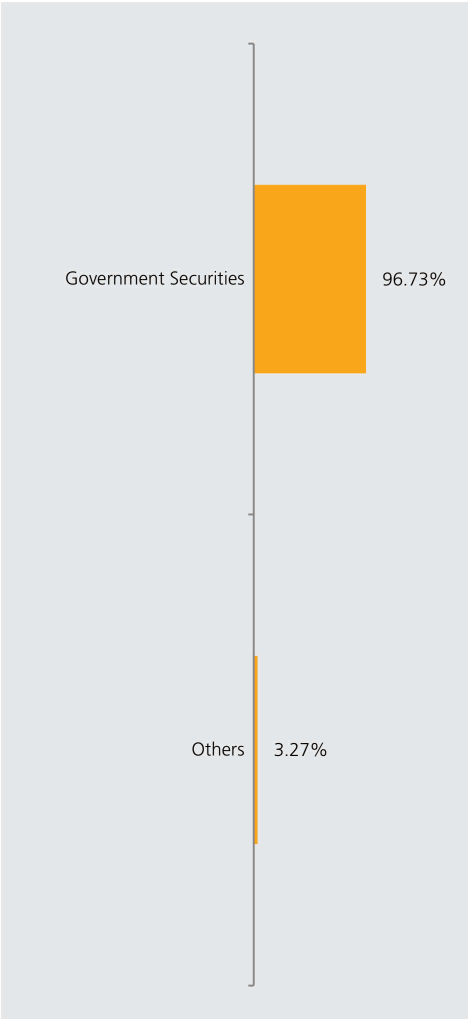
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	96.73%
Gilts Total	**96.73%**
Money Market Total	**1.58%**
Current Assets	**1.68%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th June 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 21.4474
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 June, 23: ₹ 876.08 Crs.
Modified Duration of Debt Portfolio: 0.63 years
YTM of Debt Portfolio: 6.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	10
MMI / Others	00-40	90

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	2.94%	-
Last 1 Year	5.80%	-
Last 2 Years	4.26%	-
Last 3 Years	3.86%	-
Since Inception	6.42%	-

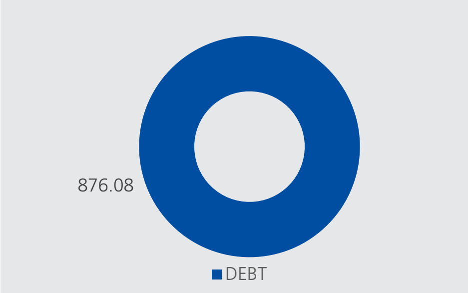
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

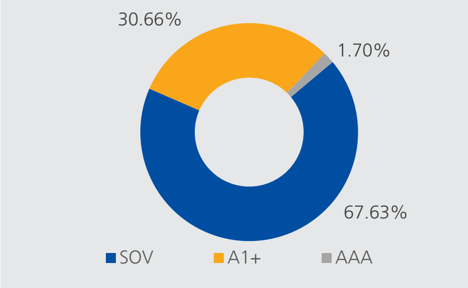
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2023	2.83%
8.72% MAHARASHTRA SDL 29.10.2024	2.33%
9.04% KARNATAKA SDL 10/09/2024	1.17%
9.60% MAHARASHTRA SDL 14.08.2023	1.14%
9.07% KERALA SDL 27-08-2024	1.11%
9.55% TAMILNADU SDL 11.09.2023	0.55%
9.53% MADHYAPRADESH SDL 01.08.2023	0.46%
Gilts Total	**9.58%**
Money Market Total	**91.28%**
Current Assets	**-0.86%**
Total	**100.00%**

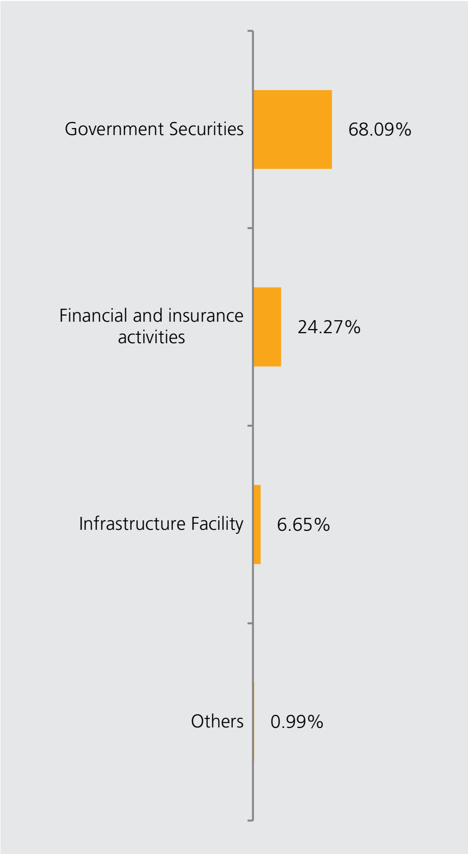
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th June 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 16.9882
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 30 June, 23: ₹ 35.55 Crs.
Modified Duration of Debt Portfolio:
0.66 years
YTM of Debt Portfolio: 6.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	8
MMI / Others	00-40	92

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	2.95%	-
Last 1 Year	5.87%	-
Last 2 Years	4.23%	-
Last 3 Years	3.86%	-
Since Inception	5.76%	-

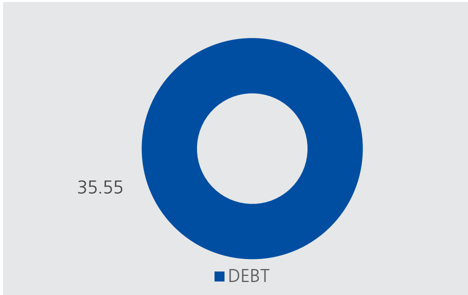
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

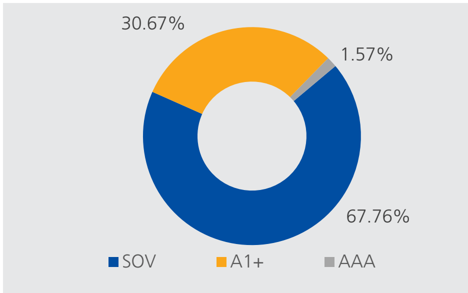
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	5.74%
9.07% KERALA SDL 27-08-2024	1.44%
GSEC STRIP 22.08.2023	0.98%
9.55% TAMILNADU SDL 11.09.2023	0.28%
Gilts Total	**8.43%**
Money Market Total	**90.90%**
Current Assets	**0.67%**
Total	**100.00%**

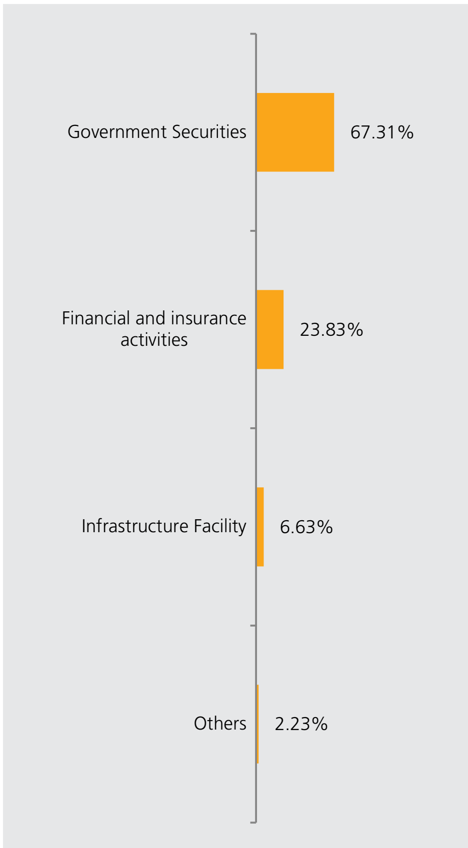
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th June 2023

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 June, 23: ₹ 21.8038
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30 June, 23: ₹ 0.09 Crs.
Modified Duration of Debt Portfolio: 0.19 years
YTM of Debt Portfolio: 7.15%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.52%	-
Last 6 Months	2.78%	-
Last 1 Year	5.08%	-
Last 2 Years	4.15%	-
Last 3 Years	4.10%	-
Since Inception	7.16%	-

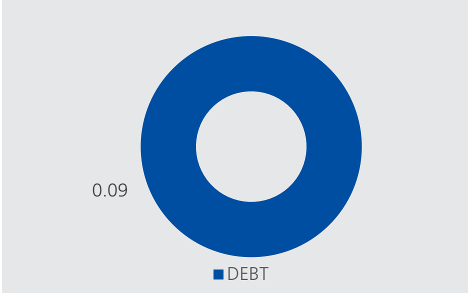
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

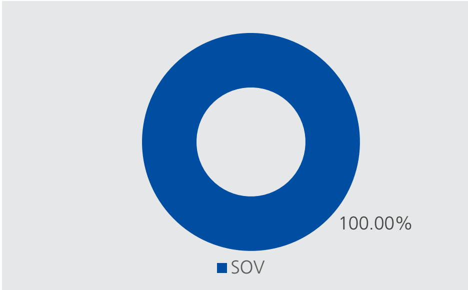
Portfolio

Name of Instrument	% to AUM
9.55% TAMILNADU SDL 11.09.2023	97.14%
Gilts Total	**97.14%**
Money Market Total	**0.00%**
Current Assets	**2.86%**
Total	**100.00%**

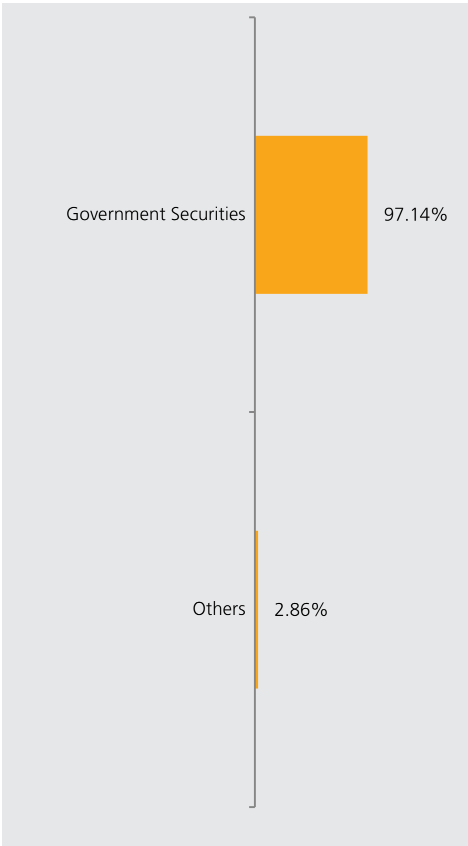
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Sumanta Khan	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Biswarup Mohapatra	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Biswarup Mohapatra	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

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Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
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NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.
All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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