

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST

## OCTOBER

### 2023



**IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

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# INVESTMENT INSIGHT

Fund Report as on 30th September 2023

## Macro-Economic Update

Globally, US economic activity has been expanding at a solid pace with job gains remaining strong, and the unemployment rate low. Inflation remains elevated. In EU region the economy will stay weak for a while with manufacturing struggling, and services now starting to falter. Inflation in the UK has eased, but core inflation, remains persistent and high. Major Central bankers have indicated the end of a rate hike cycle but intend to keep the rates in restrictive territory for long.

High frequency indicators in India continued to show robustness in the growth momentum. Mfg PMI for September 2023 continued to expand at 57.5 vs 58.6 in August 2023 albeit with a mild slowdown in new orders and resurfacing of price pressures which could impact demand going forward. Overall trajectory for Indian manufacturing sector stays intact as domestic demand remains stable. Urban consumption continued to thrive as attributed by healthy trends in housing loans and PV sales. GST collections in September 2023 registered 10% yoy growth. Fiscal balance remained in check amidst a huge stride in capex spending by the government in FY24. For April – August 2023, capex spending grew by 48% yoy growth while revenue expenditure ramped up mainly on subsidies. Direct tax collections picked up pace in August 2023 and Fiscal deficit for April – August stood at 36% of BE.

Domestic consumer inflation eased to 6.8% in August 2023 vs 7.4% in July 2023 on sequential decline in Vegetables prices. On the other hand, core inflation stood at 4.8% vs 4.9% in July 2023, softening on the base effect. Exports declined further by 6.9% yoy in August 2023 at a faster pace than imports inching up the deficit to 10M high at \$24.2bn. The overall BOP remained positive for Q1FY24 at \$22bn on resilient FPI flows and services exports.



# INVESTMENT INSIGHT

Fund Report as on 30th September 2023

## Equity Market Update

In September, Nifty went up by 2%, driven by moderation in domestic food inflation and strong flows in equity markets by domestic investors. Inclusion of Indian Government bonds in the JPMorgan Emerging Bond Index also helped improve sentiments. The mid-cap and small-cap indices fared better, going up 4% each. In sharp contrast to India, most global markets closed in the negative. The US S&P 500 index declined 5%, while Germany & HK were down 3% each. Globally, sustained high interest rates have increased fears of recession and impacted investor sentiment. Impact of global slowdown is visible in India too as exports in August fell 6.9% yoy to US\$34.5 bn (July: US\$32.3 bn). FPIs sold US\$1.9 bn of Indian equities in the secondary market while DIIs bought US\$2.1 bn.

## Equity Market Outlook & Strategy

India continues to do well despite continued negative news flows from across the world. Revival of monsoons in many parts of the country have brightened the outlook of both Kharif and Rabi crops and as a result, a possible revival in rural consumption. Government spending on infrastructure projects and the overall capex environment is healthy. We expect the momentum to continue. Investments in renewable energy is also gaining momentum with focus on increasing pumped hydro storage capacity and a robust distribution network. Real estate sales continue to do well. Electricity and cement demand is robust in seasonally weak months. Discretionary sales improved during Onam and Ganesh Chaturthi, and this has raised festive season sales outlook.

We continue to be positive on the India story with focus on sectors linked to infrastructure spends (Industrials, CV & Cement) and selective financial names. Street is expecting a 20% EPS growth for the Nifty over the next 12 months and at ~19x PE, we find valuations reasonable relative to its history & other markets.

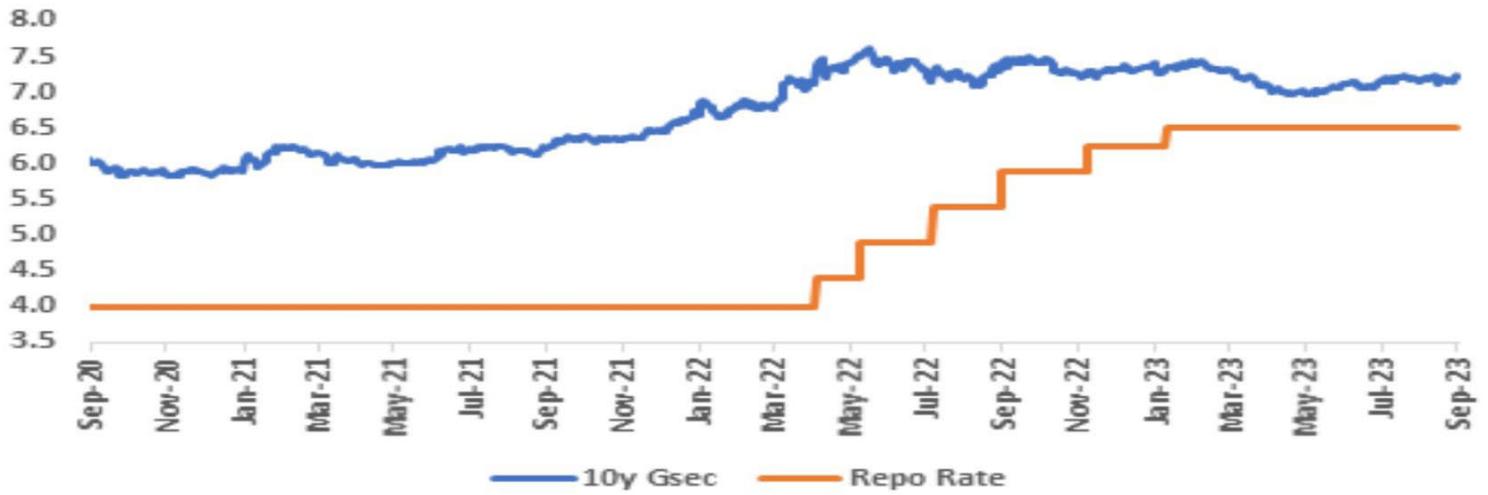


# INVESTMENT INSIGHT

Fund Report as on 30th September 2023

## Fixed Income Market Update

### 10y Benchmark vs Repo Rate



10-Year benchmark Government Security traded in 7.13%-7.25% yield range during September 2023, closing at 7.22% on month end. The yields rose during the month amidst rising global crude prices and US treasury yields.



# INVESTMENT INSIGHT

Fund Report as on 30th September 2023

## Fixed Income Market Outlook & Strategy

On global front, the yield on the US 10-year Treasury rose to nearly 4.70%, as market refocus on the Fed's next steps and the prolonged pause till mid of 2024. Crude oil rose above \$90 per barrel, on tightening supplies and OPEC+ leaders further extending output cuts through the rest of the year. On domestic front, the surge in vegetable prices has abated although upward pressure persists in cereals and pulses. However, average CPI inflation for FY24 is expected to remain below the RBI's upper tolerance level of 6%. Hence RBI's MPC is expected to keep policy rates unchanged throughout the year. Going forward, we expect G-sec yields to remain rangebound in the near term and take cues from further Macro economic developments.

The global commodity prices, domestic food prices, growth & inflation trajectory remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 30 September, 23:** ₹ 39.6529

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 30 September, 23:** ₹ 2,320.11 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.04%	2.00%
Last 6 Months	13.35%	13.13%
Last 1 Year	14.16%	14.88%
Last 2 Years	5.40%	5.58%
Last 3 Years	19.82%	20.42%
Since Inception	10.56%	10.09%

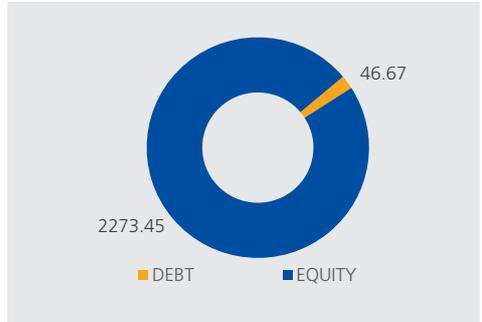
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

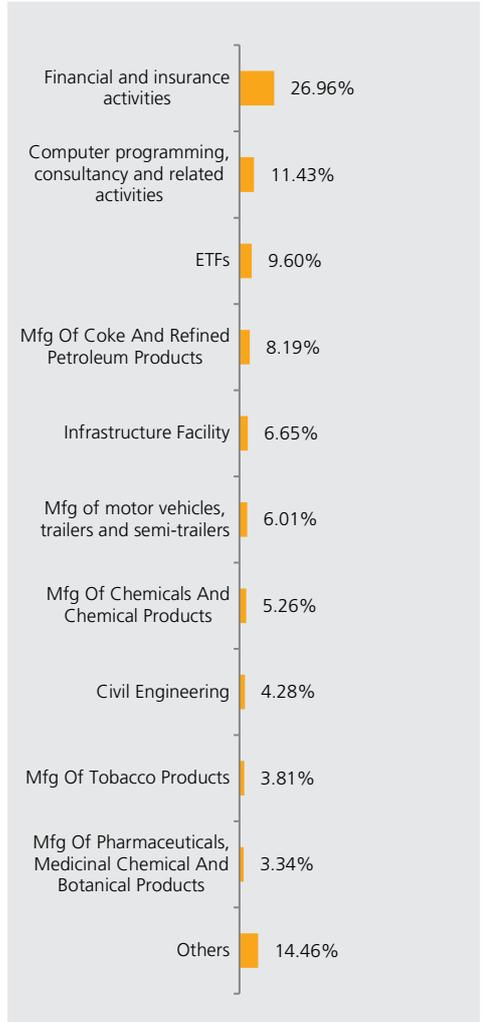
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.31%
RELIANCE INDUSTRIES LTD.	8.19%
INFOSYS LIMITED	5.24%
ICICI BANK LTD.FV-2	4.32%
LARSEN&TUBRO	4.28%
ITC - FV 1	3.81%
TATA CONSULTANCY SERVICES LTD.	3.46%
MARUTI UDYOG LTD.	2.50%
KOTAK MAHINDRA BANK LIMITED_FV5	2.50%
NTPC LIMITED	1.99%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.96%
AXIS BANK LIMITEDFV-2	1.65%
TATA MOTORS LTD.FV-2	1.63%
HCL TECHNOLOGIES LIMITED	1.56%
ULTRATECH CEMCO LTD	1.56%
BHARTI AIRTEL LIMITED	1.44%
INDUSIND BANK LIMITED	1.33%
HINDUSTAN LEVER LTD.	1.32%
MAHINDRA & MAHINDRA LTD.-FV5	1.23%
BAJAJ FINSERV LIMITED	1.23%
COAL INDIA LIMITED	1.19%
GRASIM INDUSTRIES LTD.	1.11%
TITAN COMPANY LIMITED	1.06%
STATE BANK OF INDIAFV-1	1.00%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.97%
TATA CONSUMER PRODUCTS LIMITED	0.96%
ASIAN PAINTS LIMITEDFV-1	0.93%
HERO MOTOCORP LIMITED	0.91%
BAJAJ FINANCE LIMITED	0.88%
SHRIRAM FINANCE LIMITED	0.82%
TVS MOTOR COMPANY LIMITED	0.82%
ZYDUS LIFESCIENCES LIMITED	0.78%
GAS AUTHORITY OF INDIA LTD.	0.76%
JSW STEEL LIMITED	0.75%
PIDILITE INDUSTRIES LIMITED	0.73%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.69%
MOTHERSON SUMI WIRING INDIA LIMITED	0.66%
POWER GRID CORP OF INDIA LTD	0.63%
FINOLEX CABLES LIMITED	0.61%
CANARA BANK	0.61%
APL APOLLO TUBES LIMITED	0.58%
PUNJAB NATIONAL BANK	0.56%
BAJAJ AUTO LTD	0.55%
VARUN BEVERAGES LIMITED	0.54%
TATA IRON & STEEL COMPANY LTD	0.50%
LTIMINDTREE LIMITED	0.49%
SBFC FINANCE LIMITED	0.49%
DEVYANI INTERNATIONAL LIMITED	0.49%
INDUS TOWERS LIMITED	0.47%
RBL BANK LIMITED	0.47%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.46%
TATA POWER CO. LTD.FV-1	0.45%
AARTI INDUSTRIES LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.44%
GODREJ CONSUMER PRODUCTS LIMITED	0.41%
GUJARAT GAS LIMITED	0.38%
AUROBINDO PHARMA LIMITED	0.35%
KARUR VYSYA BANK LIMITED	0.33%
UPL LIMITED	0.31%
THE RAMCO CEMENTS LIMITED	0.31%
RURAL ELECTRIFICATION CORPORATION LTD	0.30%
UNION BANK OF INDIA	0.27%
CIPLA LTD.	0.25%
MPHASIS LIMITED	0.24%
POWER FINANCE CORPORATION LTD	0.22%
BANK OF INDIA	0.21%
HAVELLS INDIA LIMITED	0.20%
THE FEDERAL BANK LIMITED	0.16%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.15%
<b>Equity Total</b>	<b>88.39%</b>
SBI-ETF Nifty Bank	1.59%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.56%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.46%
Nippon India ETF Bank Bees	1.37%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.28%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.26%
UTI NIFTY BANK ETF	1.08%
<b>ETFs</b>	<b>9.60%</b>
<b>Money Market Total</b>	<b>2.08%</b>
<b>Current Assets</b>	<b>-0.07%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 30 September, 23:** ₹ 22.6882

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** Nifty 50 Index

**AUM as on 30 September, 23:** ₹ 779.58 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	0-20	-
MMI / Others	0-20	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.34%	2.00%
Last 6 Months	13.41%	13.13%
Last 1 Year	14.94%	14.88%
Last 2 Years	6.85%	5.58%
Last 3 Years	18.43%	20.42%
Since Inception	11.35%	14.09%

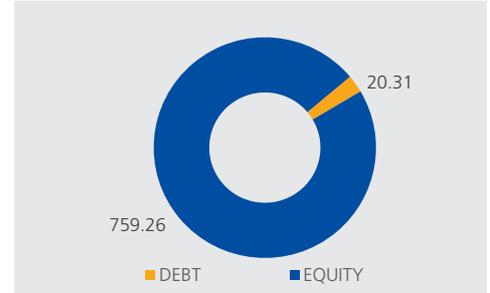
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

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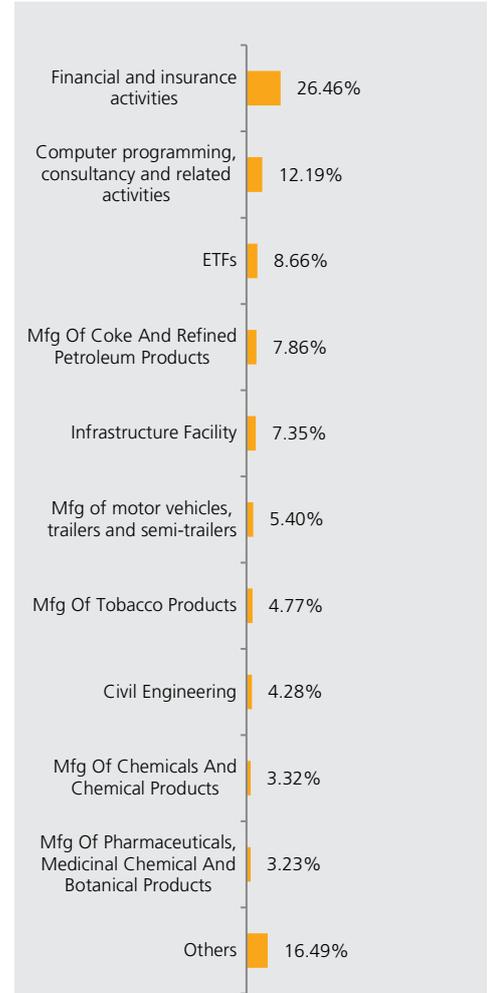
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.67%
RELIANCE INDUSTRIES LTD.	7.86%
ICICI BANK LTD.FV-2	5.77%
INFOSYS LIMITED	5.65%
ITC - FV 1	4.77%
LARSEN&TUBRO	4.28%
TATA CONSULTANCY SERVICES LTD.	3.18%
BHARTI AIRTEL LIMITED	3.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.93%
MARUTI UDYOG LTD.	2.07%
STATE BANK OF INDIAFV-1	2.01%
TITAN COMPANY LIMITED	1.99%
NTPC LIMITED	1.94%
TATA MOTORS LTD.FV-2	1.83%
HINDUSTAN LEVER LTD.	1.78%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.77%
AXIS BANK LIMITEDFV-2	1.47%
COAL INDIA LIMITED	1.47%
HCL TECHNOLOGIES LIMITED	1.34%
INDUSIND BANK LIMITED	1.23%
ULTRATECH CEMCO LTD	1.14%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.07%
LTIMINDTREE LIMITED	1.03%
TATA IRON & STEEL COMPANY LTD	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	0.98%
BAJAJ AUTO LTD	0.97%
BAJAJ FINANCE LIMITED	0.89%
THE RAMCO CEMENTS LIMITED	0.87%
GRASIM INDUSTRIES LTD.	0.84%
POWER GRID CORP OF INDIA LTD	0.81%
TECH MAHINDRA LIMITEDFV-5	0.75%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.74%
HERO MOTOCORP LIMITED	0.74%
BAJAJ FINSERV LIMITED	0.74%
CIPLA LTD.	0.73%
ZYDUS LIFESCIENCES LIMITED	0.72%
ASIAN PAINTS LIMITEDFV-1	0.70%
PUNJAB NATIONAL BANK	0.62%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.58%
ONGCFV-5	0.55%
TVS MOTOR COMPANY LIMITED	0.53%
NESTLE INDIA LIMITED	0.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.51%
ASHOK LEYLAND LIMITED	0.51%
NMDC LIMITED	0.48%
INDUS TOWERS LIMITED	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
FINOLEX CABLES LIMITED	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
GAS AUTHORITY OF INDIA LTD.	0.36%
RURAL ELECTRIFICATION CORPORATION LTD	0.34%
SHRIRAM FINANCE LIMITED	0.31%
POWER FINANCE CORPORATION LTD	0.27%
STEEL AUTHORITY OF INDIA LIMITED	0.26%
RBL BANK LIMITED	0.26%
MPHASIS LIMITED	0.25%
APL APOLLO TUBES LIMITED	0.24%
TATA POWER CO. LTD.FV-1	0.10%
SUPREME INDUSTRIES LIMITED	0.10%
R R KABEL LIMITED	0.00%
<b>Equity Total</b>	<b>88.73%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.52%
SBI-ETF Nifty Bank	1.51%
Nippon India ETF Bank Bees	1.42%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.21%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.11%
UTI NIFTY BANK ETF	1.00%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.90%
<b>ETFs</b>	<b>8.66%</b>
<b>Money Market Total</b>	<b>1.49%</b>
<b>Current Assets</b>	<b>1.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th September 2023

## Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities will be increased to protect policy holders long term interests and returns

## Fund Details

**Fund Manager:** Mr Sumanta Khan

**NAV as on 30 September, 23:** ₹ 15.2850

**Inception Date:** 16<sup>th</sup> January 2020

**Benchmark:** Nifty 50 Index

**AUM as on 30 September, 23:** ₹ 812.89 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-10	-
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.29%	2.00%
Last 6 Months	13.32%	13.13%
Last 1 Year	14.61%	14.88%
Last 2 Years	5.22%	5.58%
Last 3 Years	19.58%	20.42%
Since Inception	12.13%	13.32%

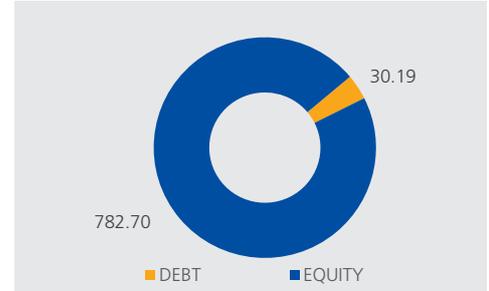
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

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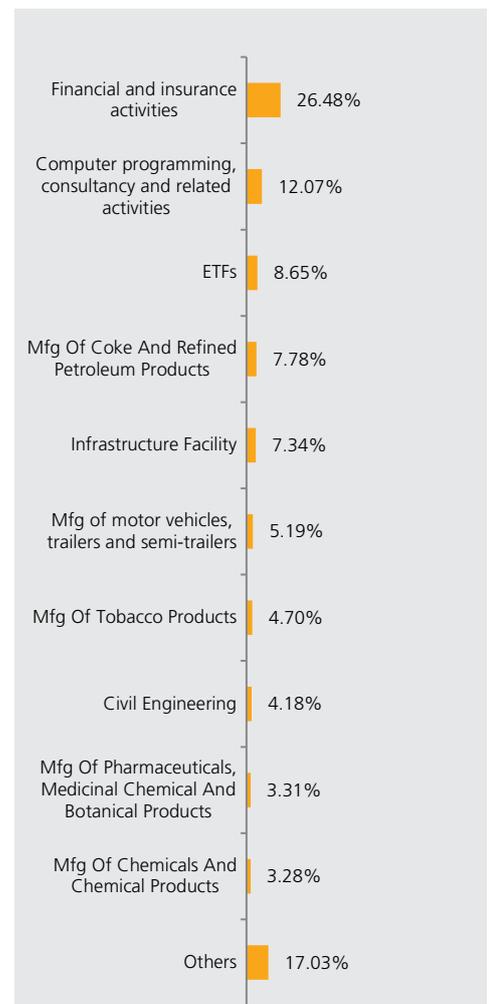
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.61%
RELIANCE INDUSTRIES LTD.	7.78%
ICICI BANK LTD.FV-2	5.74%
INFOSYS LIMITED	5.61%
ITC - FV 1	4.70%
LARSEN&TUBRO	4.18%
TATA CONSULTANCY SERVICES LTD.	3.16%
BHARTI AIRTEL LIMITED	3.05%
KOTAK MAHINDRA BANK LIMITED_FV5	2.89%
STATE BANK OF INDIAFV-1	2.03%
MARUTI UDYOG LTD.	1.99%
TITAN COMPANY LIMITED	1.94%
NTPC LIMITED	1.90%
TATA MOTORS LTD.FV-2	1.76%
HINDUSTAN LEVER LTD.	1.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.71%
AXIS BANK LIMITEDFV-2	1.44%
COAL INDIA LIMITED	1.43%
HCL TECHNOLOGIES LIMITED	1.34%
INDUSIND BANK LIMITED	1.22%
ULTRATECH CEMCO LTD	1.11%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.03%
TATA IRON & STEEL COMPANY LTD	1.00%
LTIMINDTREE LIMITED	0.98%
BAJAJ AUTO LTD	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.95%
BAJAJ FINANCE LIMITED	0.85%
GRASIM INDUSTRIES LTD.	0.82%
BAJAJ FINSERV LIMITED	0.81%
POWER GRID CORP OF INDIA LTD	0.77%
TECH MAHINDRA LIMITEDFV-5	0.75%
ASIAN PAINTS LIMITEDFV-1	0.73%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.71%
CIPLA LTD.	0.70%
HERO MOTOCORP LIMITED	0.69%
ZYDUS LIFESCIENCES LIMITED	0.69%
NESTLE INDIA LIMITED	0.67%
PUNJAB NATIONAL BANK	0.60%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.56%
ONGCFV-5	0.53%
TVS MOTOR COMPANY LIMITED	0.52%
THE RAMCO CEMENTS LIMITED	0.50%
ASHOK LEYLAND LIMITED	0.49%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.49%
NMDC LIMITED	0.46%
INDUS TOWERS LIMITED	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
FINOLEX CABLES LIMITED	0.40%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.39%
GAS AUTHORITY OF INDIA LTD.	0.34%
RURAL ELECTRIFICATION CORPORATION LTD	0.34%
SHRIRAM FINANCE LIMITED	0.30%
STEEL AUTHORITY OF INDIA LIMITED	0.28%
CANARA BANK	0.28%
POWER FINANCE CORPORATION LTD	0.26%
RBL BANK LIMITED	0.25%
TATA POWER CO. LTD.FV-1	0.25%
MPHASIS LIMITED	0.24%
APL APOLLO TUBES LIMITED	0.24%
DIVIS LABORATORIES LIMITED	0.21%
SUPREME INDUSTRIES LIMITED	0.10%
R R KABEL LIMITED	0.00%
<b>Equity Total</b>	<b>87.64%</b>
Nippon India ETF Bank Bees	1.43%
SBI-ETF Nifty Bank	1.43%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.42%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.22%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.14%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.11%
UTI NIFTY BANK ETF	0.90%
<b>ETFs</b>	<b>8.65%</b>
<b>Money Market Total</b>	<b>2.42%</b>
<b>Current Assets</b>	<b>1.30%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 30 September, 23:** ₹ 40.3112

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 30 September, 23:** ₹ 357.74 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.17%	3.87%
Last 6 Months	18.67%	17.83%
Last 1 Year	18.93%	14.16%
Last 2 Years	10.59%	9.25%
Last 3 Years	22.70%	21.89%
Since Inception	10.69%	9.97%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

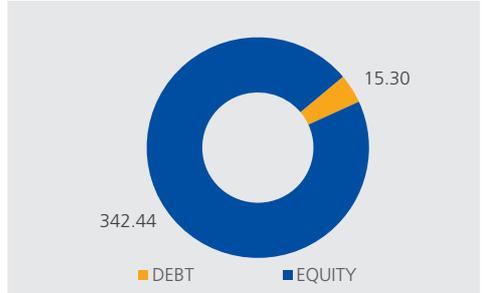
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

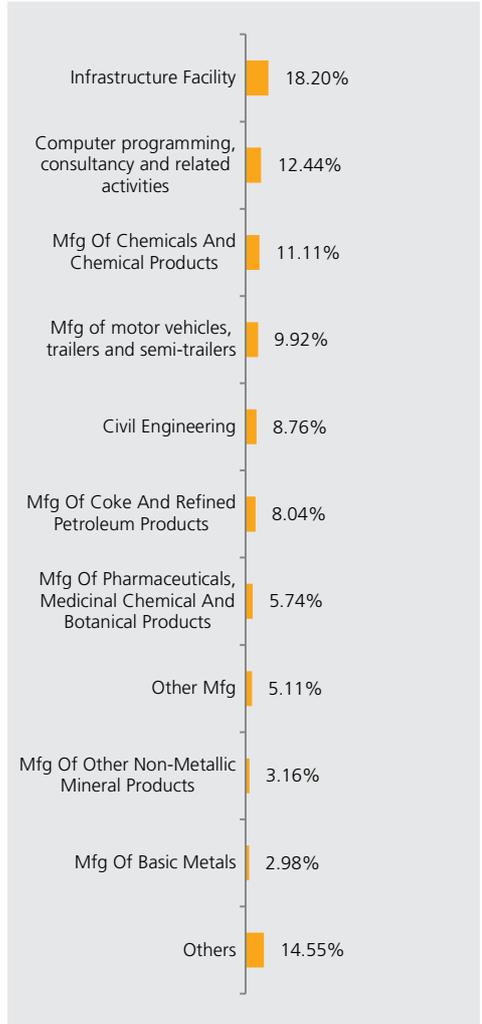
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.76%
BHARTI AIRTEL LIMITED	7.54%
RELIANCE INDUSTRIES LTD.	7.48%
INFOSYS LIMITED	6.28%
HINDUSTAN LEVER LTD.	5.87%
MARUTI UDYOG LTD.	5.47%
TITAN COMPANY LIMITED	5.11%
NTPC LIMITED	4.88%
TATA CONSULTANCY SERVICES LTD.	4.67%
MAHINDRA & MAHINDRA LTD.-FV5	4.45%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.39%
POWER GRID CORP OF INDIA LTD	3.34%
ULTRATECH CEMCO LTD	3.16%
ASIAN PAINTS LIMITEDFV-1	2.70%
COAL INDIA LIMITED	2.61%
GRASIM INDUSTRIES LTD.	2.53%
ONGCFV-5	2.21%
BAJAJ AUTO LTD	1.77%
JSW STEEL LIMITED	1.75%
HCL TECHNOLOGIES LIMITED	1.49%
NESTLE INDIA LIMITED	1.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.08%
GAS AUTHORITY OF INDIA LTD.	0.99%
AVENUE SUPERMARTS LIMITED	0.95%
STEEL AUTHORITY OF INDIA LIMITED	0.76%
ZYDUS LIFESCIENCES LIMITED	0.68%
INDIAN OIL CORPORATION LIMITED	0.56%
CIPLA LTD.	0.47%
APL APOLLO TUBES LIMITED	0.47%
NMDC LIMITED	0.46%
HERO MOTOCORP LIMITED	0.46%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.37%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.26%
ALKEM LABORATORIES LIMITED	0.21%
SUPREME INDUSTRIES LIMITED	0.10%
<b>Equity Total</b>	<b>95.72%</b>
<b>Money Market Total</b>	<b>2.31%</b>
<b>Current Assets</b>	<b>1.97%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 30 September, 23:** ₹ 48.4485

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty 50 Index

**AUM as on 30 September, 23:** ₹ 594.05 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.03%	2.00%
Last 6 Months	13.15%	13.13%
Last 1 Year	14.13%	14.88%
Last 2 Years	5.21%	5.58%
Last 3 Years	19.77%	20.42%
Since Inception	10.85%	10.06%

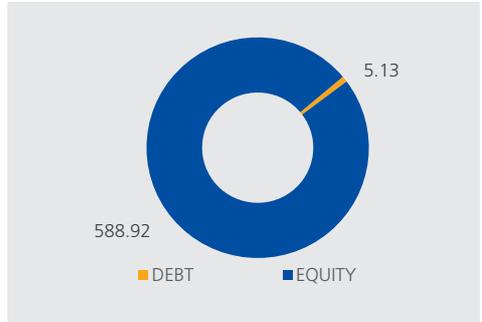
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

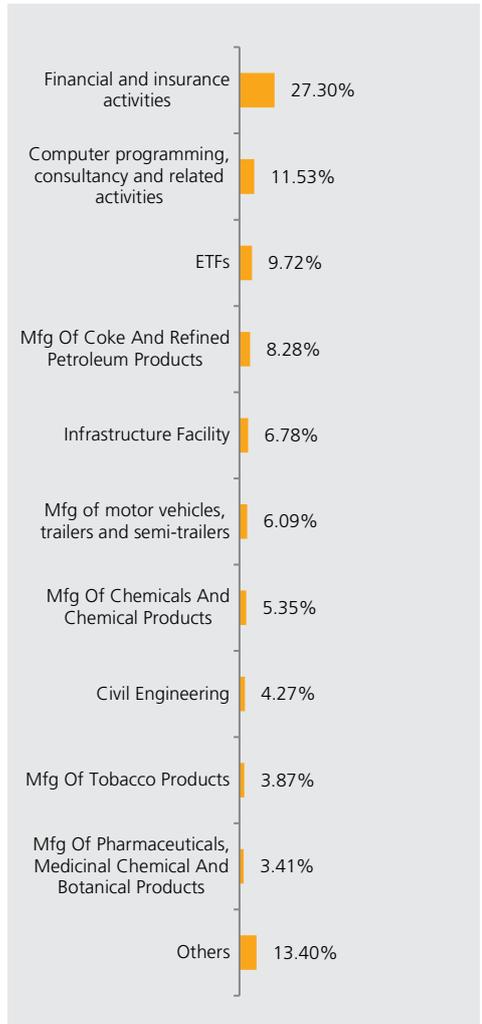
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.44%
RELIANCE INDUSTRIES LTD.	8.28%
INFOSYS LIMITED	5.28%
ICICI BANK LTD.FV-2	4.37%
LARSEN&TUBRO	4.27%
ITC - FV 1	3.87%
TATA CONSULTANCY SERVICES LTD.	3.49%
MARUTI UDYOG LTD.	2.53%
KOTAK MAHINDRA BANK LIMITED_FV5	2.50%
NTPC LIMITED	2.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.98%
AXIS BANK LIMITEDFV-2	1.68%
TATA MOTORS LTD.FV-2	1.65%
HCL TECHNOLOGIES LIMITED	1.58%
ULTRATECH CEMCO LTD	1.57%
BHARTI AIRTEL LIMITED	1.47%
INDUSIND BANK LIMITED	1.35%
HINDUSTAN LEVER LTD.	1.33%
BAJAJ FINSERV LIMITED	1.26%
MAHINDRA & MAHINDRA LTD.-FV5	1.25%
COAL INDIA LIMITED	1.21%
GRASIM INDUSTRIES LTD.	1.13%
TITAN COMPANY LIMITED	1.07%
STATE BANK OF INDIAFV-1	1.01%
TATA CONSUMER PRODUCTS LIMITED	0.97%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.96%
ASIAN PAINTS LIMITEDFV-1	0.95%
HERO MOTOCORP LIMITED	0.92%
BAJAJ FINANCE LIMITED	0.90%
SHRIRAM FINANCE LIMITED	0.83%
TVS MOTOR COMPANY LIMITED	0.83%
ZYDUS LIFESCIENCES LIMITED	0.79%
GAS AUTHORITY OF INDIA LTD.	0.77%
JSW STEEL LIMITED	0.76%
PIDILITE INDUSTRIES LIMITED	0.76%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.69%
MOTHERSON SUMI WIRING INDIA LIMITED	0.65%
POWER GRID CORP OF INDIA LTD	0.64%
FINOLEX CABLES LIMITED	0.63%
CANARA BANK	0.61%
APL APOLLO TUBES LIMITED	0.58%
PUNJAB NATIONAL BANK	0.57%
BAJAJ AUTO LTD	0.56%
VARUN BEVERAGES LIMITED	0.54%
TATA IRON & STEEL COMPANY LTD	0.51%
SBFC FINANCE LIMITED	0.50%
DEVYANI INTERNATIONAL LIMITED	0.49%
LTIMINDTREE LIMITED	0.49%
INDUS TOWERS LIMITED	0.48%
RBL BANK LIMITED	0.47%
TATA POWER CO. LTD.FV-1	0.46%
AARTI INDUSTRIES LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.45%
GODREJ CONSUMER PRODUCTS LIMITED	0.41%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.41%
GUJARAT GAS LIMITED	0.39%
AUROBINDO PHARMA LIMITED	0.36%
KARUR VYSYA BANK LIMITED	0.33%
UPL LIMITED	0.31%
THE RAMCO CEMENTS LIMITED	0.31%
RURAL ELECTRIFICATION CORPORATION LTD	0.31%
UNION BANK OF INDIA	0.27%
CIPLA LTD.	0.27%
MPHASIS LIMITED	0.24%
POWER FINANCE CORPORATION LTD	0.23%
BANK OF INDIA	0.21%
HAVELLS INDIA LIMITED	0.21%
THE FEDERAL BANK LIMITED	0.16%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.15%
<b>Equity Total</b>	<b>89.41%</b>
SBI-ETF Nifty Bank	1.65%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.58%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.55%
Nippon India ETF Bank Bees	1.44%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.31%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.28%
UTI NIFTY BANK ETF	0.91%
<b>ETFs</b>	<b>9.72%</b>
<b>Money Market Total</b>	<b>1.34%</b>
<b>Current Assets</b>	<b>-0.47%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th September 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)  
**NAV as on 30 September, 23:** ₹ 42.2468  
**Inception Date:** 09<sup>th</sup> August 2004  
**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%  
**AUM as on 30 September, 23:** ₹ 100.86 Crs.  
**Modified Duration of Debt Portfolio:** 7.11 years  
**YTM of Debt Portfolio:** 7.39%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	75
MMI / Others	00-25	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.65%
Last 6 Months	5.07%	5.53%
Last 1 Year	8.04%	9.09%
Last 2 Years	3.98%	4.75%
Last 3 Years	7.41%	7.94%
Since Inception	7.81%	7.93%

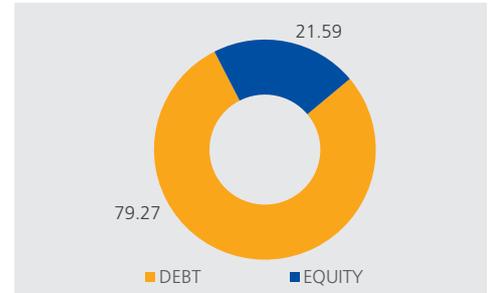
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

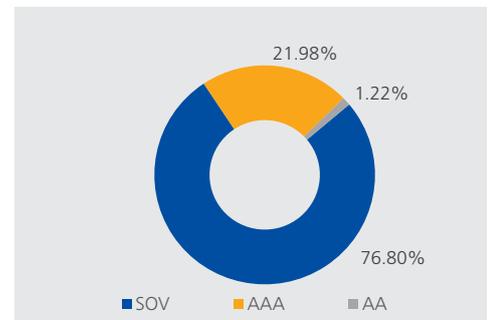
## Portfolio

Name of Instrument	% to AUM
5.70% NABARD 31.07.2025 Series 22D	2.88%
7.62% NABARD 31.01.2028 SR 23I	2.47%
7.59% PFC NCD 17-01-2028 SR221B	2.47%
7.44% SIDBI NCD 04-09-2026 - SR II	2.46%
7.37% PFC NCD 22-05-2026 SR230	2.46%
7.40% NABARD 30.01.2026 SR 23AR1	1.48%
7.45% IRFC NCD 13-10-2028 SR 172 B	0.98%
6.75% PCHFL NCD 26-09-2031	0.94%
<b>Bonds/Debentures Total</b>	<b>16.14%</b>
7.26% GOI CG 06-02-2033	18.28%
7.30% GOI CG 19-06-2053	14.01%
7.17% GOI 08-01-2028	7.63%
7.25% GOI CG 12-06-2063	7.47%
7.18% GOI CG 24-07-2037	4.56%
GSEC STRIP 15.12.2024	2.40%
7.50% GOI CG 10-08-2034	2.36%
7.10% GOI CG 18-04-2029	2.22%
7.27% GOI 08.04.2026	0.20%
<b>Gilts Total</b>	<b>59.12%</b>
HDFC BANK LTD.FV-2	2.54%
RELIANCE INDUSTRIES LTD.	1.99%
ICICI BANK LTD.FV-2	1.68%
INFOSYS LIMITED	1.35%
ITC - FV 1	1.16%
TATA CONSULTANCY SERVICES LTD.	0.91%
LARSEN&TUBRO	0.82%
AXIS BANK LIMITEDFV-2	0.78%
STATE BANK OF INDIAFV-1	0.74%
KOTAK MAHINDRA BANK LIMITED_FV5	0.70%
MARUTI UDYOG LTD.	0.54%
TATA MOTORS LTD.FV-2	0.52%
BHARTI AIRTEL LIMITED	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.44%
HINDUSTAN LEVER LTD.	0.44%
NTPC LIMITED	0.41%
ULTRATECH CEMCO LTD	0.38%
POWER GRID CORP OF INDIA LTD	0.38%
TITAN COMPANY LIMITED	0.37%
INDUSIND BANK LIMITED	0.34%
BAJAJ FINANCE LIMITED	0.34%
BAJAJ FINSERV LIMITED	0.34%
ASIAN PAINTS LIMITEDFV-1	0.29%
COAL INDIA LIMITED	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.27%
DR. REDDY LABORATORIES	0.26%
TATA IRON & STEEL COMPANY LTD	0.22%
HERO MOTOCORP LIMITED	0.22%
JIO FINANCIAL SERVICES LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.18%
CIPLA LTD.	0.17%
NESTLE INDIA LIMITED	0.17%
TECH MAHINDRA LIMITEDFV-5	0.17%
HCL TECHNOLOGIES LIMITED	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
PVR INOX LIMITED	0.13%
INDUS TOWERS LIMITED	0.12%
FINOLEX CABLES LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
UNION BANK OF INDIA	0.11%
SBI LIFE INSURANCE COMPANY LIMITED	0.09%
BAJAJ AUTO LTD	0.09%
BRITANNIA INDUSTRIES LTD	0.08%
<b>Equity Total</b>	<b>21.41%</b>
<b>Money Market Total</b>	<b>1.72%</b>
<b>Current Assets</b>	<b>1.61%</b>
<b>Total</b>	<b>100.00%</b>

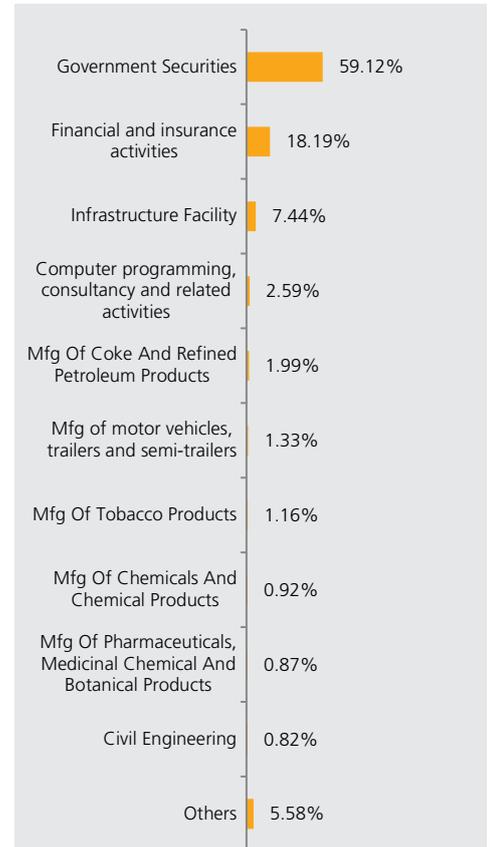
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 28.7012  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 September, 23:** ₹ 225.69 Crs.  
**Modified Duration of Debt Portfolio:** 7.19 years  
**YTM of Debt Portfolio:** 7.42%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	96
MMI / Others	00-25	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.00%	0.33%
Last 6 Months	2.97%	3.76%
Last 1 Year	6.26%	7.72%
Last 2 Years	3.35%	4.32%
Last 3 Years	3.97%	4.82%
Since Inception	7.13%	7.70%

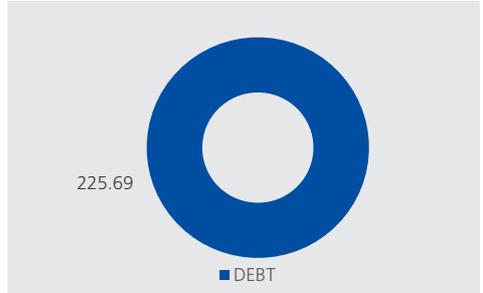
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

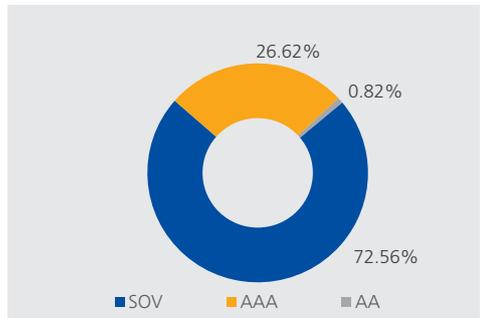
## Portfolio

Name of Instrument	% to AUM
7.59% PFC NCD 17-01-2028 SR221B	3.31%
7.62% NABARD 31.01.2028 SR 23I	3.18%
7.44% SIDBI NCD 04-09-2026 - SR II	3.17%
7.37% PFC NCD 22-05-2026 SR230	3.16%
5.70% NABARD 31.07.2025 Series 22D	2.96%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.43%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.95%
7.40% NABARD 30.01.2026 SR 23AR1	1.80%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.27%
6.75% PCHFL NCD 26-09-2031	0.80%
7.75% PFC NCD 11-06-2030 SR 203-B	0.40%
<b>Bonds/Debentures Total</b>	<b>24.44%</b>
7.26% GOI CG 06-02-2033	19.67%
7.30% GOI CG 19-06-2053	17.32%
7.25% GOI CG 12-06-2063	9.26%
GSEC STRIP 12.09.2028	6.55%
7.18% GOI CG 24-07-2037	5.68%
GSEC STRIP 19.03.2030	3.51%
7.17% GOI 08-01-2028	3.27%
7.50% GOI CG 10-08-2034	2.87%
7.18% GOI 14.08.2033	2.40%
7.10% GOI CG 18-04-2029	0.76%
<b>Gilts Total</b>	<b>71.31%</b>
<b>Money Market Total</b>	<b>2.52%</b>
<b>Current Assets</b>	<b>1.73%</b>
<b>Total</b>	<b>100.00%</b>

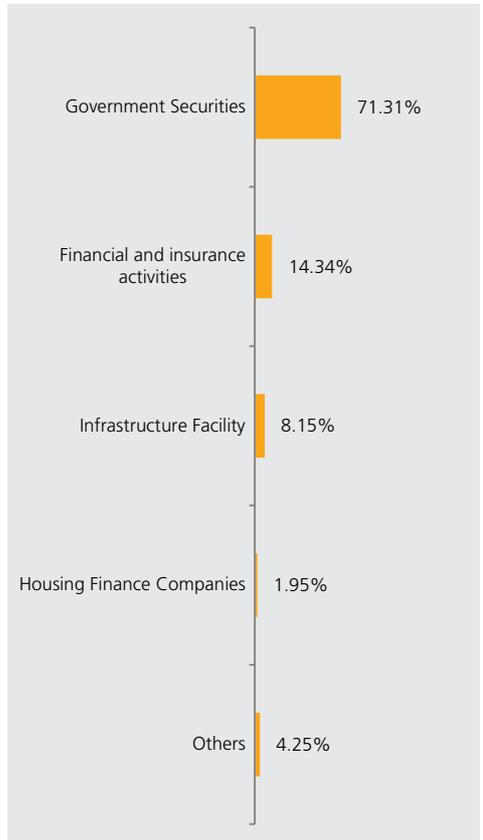
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th September 2023

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle

**NAV as on 30 September, 23:** ₹ 30.8164

**Inception Date:** 9<sup>th</sup> April 2007

**Benchmark:** CRISIL Composite Bond Index: 100%

**AUM as on 30 September, 23:** ₹ 26.45 Crs.

**Modified Duration of Debt Portfolio:**

7.34 years

**YTM of Debt Portfolio:** 7.41%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.01%	0.33%
Last 6 Months	2.94%	3.76%
Last 1 Year	6.15%	7.72%
Last 2 Years	3.25%	4.32%
Last 3 Years	3.93%	4.82%
Since Inception	7.06%	7.54%

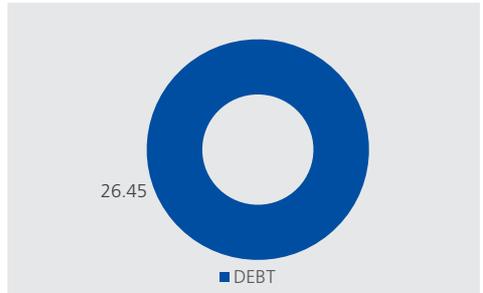
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

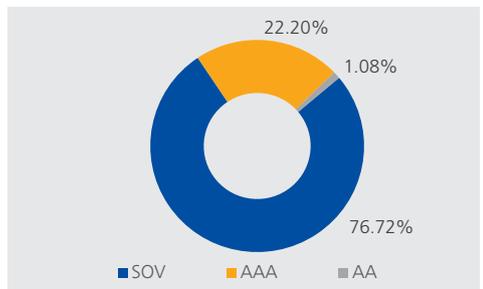
## Portfolio

Name of Instrument	% to AUM
7.62% NABARD 31.01.2028 SR 23I	3.02%
7.59% PFC NCD 17-01-2028 SR221B	3.01%
7.44% SIDBI NCD 04-09-2026 - SR II	3.00%
7.37% PFC NCD 22-05-2026 SR230	3.00%
5.70% NABARD 31.07.2025 Series 22D	2.92%
7.40% NABARD 30.01.2026 SR 23AR1	1.88%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.85%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.12%
6.75% PCHFL NCD 26-09-2031	1.06%
<b>Bonds/Debentures Total</b>	<b>20.87%</b>
7.26% GOI CG 06-02-2033	19.44%
7.30% GOI CG 19-06-2053	17.63%
GSEC STRIP 12.09.2028	10.71%
7.25% GOI CG 12-06-2063	9.29%
7.18% GOI CG 24-07-2037	5.70%
GSEC STRIP 19.03.2030	3.62%
7.50% GOI CG 10-08-2034	2.92%
7.17% GOI 08-01-2028	2.75%
7.38% GOI CG 20-06-2027	1.88%
7.10% GOI CG 18-04-2029	1.56%
<b>Gilts Total</b>	<b>75.49%</b>
<b>Money Market Total</b>	<b>2.03%</b>
<b>Current Assets</b>	<b>1.60%</b>
<b>Total</b>	<b>100.00%</b>

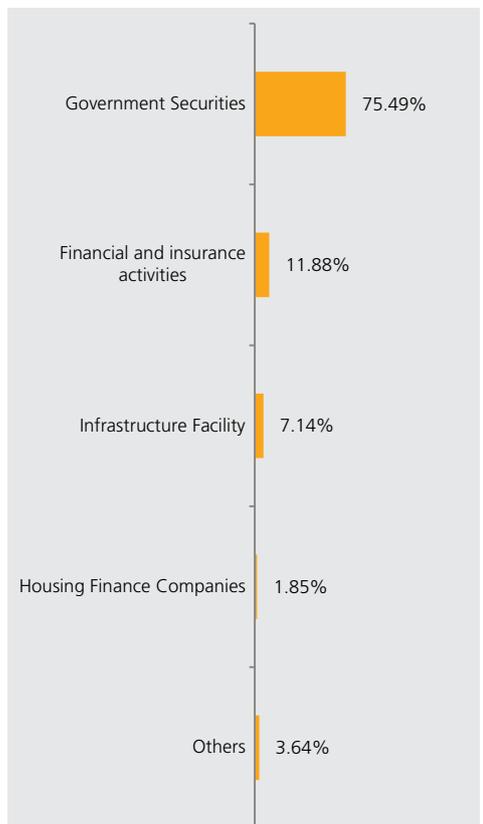
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th September 2023

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 19.6043  
**Inception Date:** 26<sup>th</sup> February 2013  
**Benchmark:** N.A  
**AUM as on 30 September, 23:** ₹ 61.58 Crs.  
**Modified Duration of Debt Portfolio:**  
 6.92 years  
**YTM of Debt Portfolio:** 7.44%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	95
MMI / Others	0-90	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.02%	-
Last 6 Months	2.74%	-
Last 1 Year	5.96%	-
Last 2 Years	3.10%	-
Last 3 Years	3.49%	-
Since Inception	6.56%	-

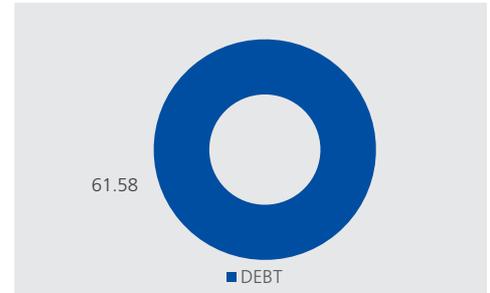
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

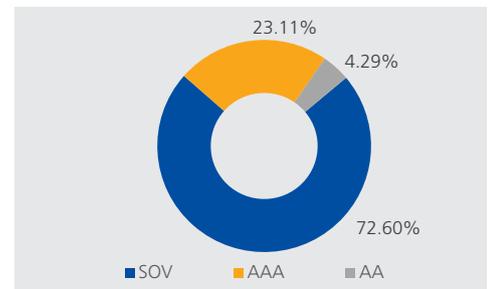
## Portfolio

Name of Instrument	% to AUM
9.00% IHFL NCD 30-06-2026	4.15%
7.62% NABARD 31.01.2028 SR 23I	3.08%
7.44% SIDBI NCD 04-09-2026 - SR II	3.06%
7.37% PFC NCD 22-05-2026 SR230	3.06%
5.70% NABARD 31.07.2025 Series 22D	2.98%
7.75% PFC NCD 11-06-2030 SR 203-B	2.77%
7.59% PFC NCD 17-01-2028 SR221B	2.10%
7.40% NABARD 30.01.2026 SR 23AR1	1.77%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.29%
6.75% PCHFL NCD 26-09-2031	0.04%
<b>Bonds/Debentures Total</b>	<b>24.31%</b>
7.26% GOI CG 06-02-2033	23.32%
7.30% GOI CG 19-06-2053	17.34%
7.25% GOI CG 12-06-2063	9.84%
7.38% GOI CG 20-06-2027	8.29%
7.18% GOI CG 24-07-2037	5.66%
7.17% GOI 08-01-2028	3.46%
7.50% GOI CG 10-08-2034	2.86%
7.10% GOI CG 18-04-2029	0.11%
<b>Gilts Total</b>	<b>70.88%</b>
<b>Money Market Total</b>	<b>2.44%</b>
<b>Current Assets</b>	<b>2.37%</b>
<b>Total</b>	<b>100.00%</b>

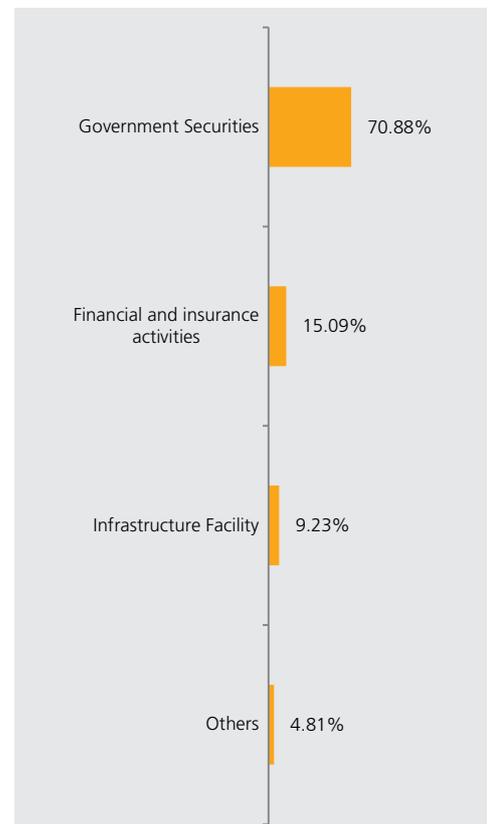
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 60.9581

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 September, 23:** ₹ 31.93 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.10%	3.84%
Last 6 Months	34.39%	37.14%
Last 1 Year	33.73%	39.35%
Last 2 Years	15.85%	18.43%
Last 3 Years	33.46%	35.51%
Since Inception	12.53%	11.09%

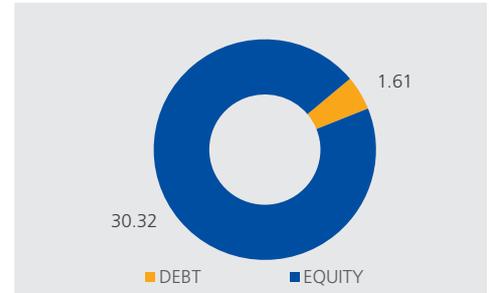
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

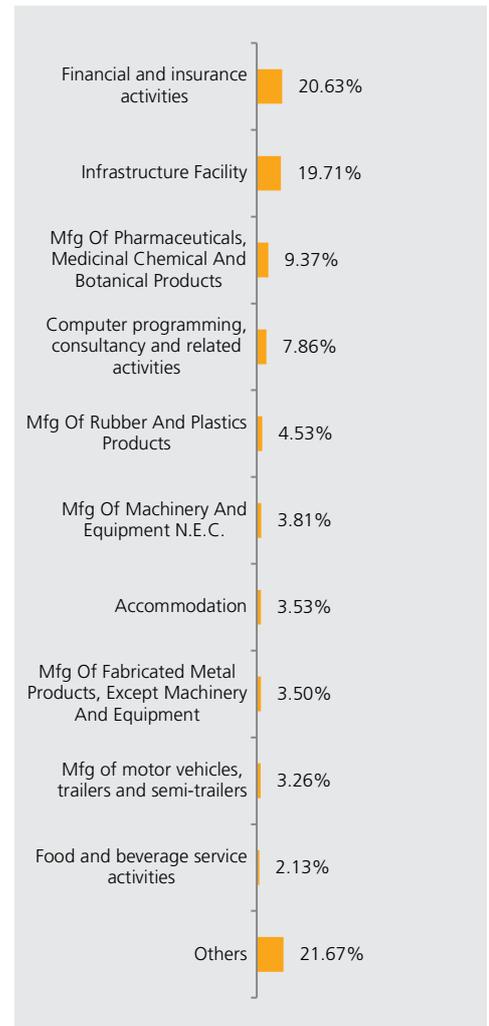
## Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	4.02%
POWER FINANCE CORPORATION LTD	3.82%
THE INDIAN HOTELS CO LTD	3.53%
IDFC BANK LIMITED	3.52%
RURAL ELECTRIFICATION CORPORATION LTD	3.33%
BHARAT FORGE	2.83%
TATA COMMUNICATIONS LTD.	2.78%
ASTRAL LIMITED	2.56%
ASHOK LEYLAND LIMITED	2.53%
PERSISTENT SYSTEMS LIMITED	2.49%
AUROBINDO PHARMA LIMITED	2.46%
VOLTAS LTD	2.42%
MPHASIS LIMITED	2.24%
CONTAINER CORPORATION OF INDIA LIMITED	2.22%
PETRONET LNG LIMITED	2.21%
JUBILANT FOODWORKS LIMITED	2.13%
BANDHAN BANK LIMITED	2.11%
LUPIN LIMITEDFV-2	2.00%
BALKRISHNA INDUSTRIES LIMITED	1.97%
AU SMALL FINANCE BANK LIMITED	1.88%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.87%
LIC HOUSING FINANCE LIMITED	1.82%
PAGE INDUSTRIES LIMITED	1.76%
ACC LIMITED	1.71%
MAX FINANCIAL SERVICES LIMITED	1.60%
STEEL AUTHORITY OF INDIA LIMITED	1.55%
INDUS TOWERS LIMITED	1.51%
BIOCON LIMITED	1.50%
ALKEM LABORATORIES LIMITED	1.47%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.43%
ABBOTT INDIA LIMITED	1.42%
KIRLOSKAR CUMMINS	1.39%
L&T TECHNOLOGY SERVICES LIMITED	1.38%
GODREJ PROPERTIES LIMITED	1.25%
GUJARAT GAS LIMITED	1.22%
POLYCAB INDIA LIMITED	1.10%
BATA INDIA LIMITED	1.03%
ADITYA BIRLA CAPITAL LIMITED	1.02%
NMDC LIMITED	1.01%
INDRAPRASTHA GAS LIMITED	1.01%
OBEROI REALTY LIMITED	0.85%
COFORGE LIMITED	0.82%
FINOLEX CABLES LIMITED	0.77%
SHRIRAM FINANCE LIMITED	0.77%
PUNJAB NATIONAL BANK	0.75%
MOTHERSON SUMI WIRING INDIA LIMITED	0.73%
PVR INOX LIMITED	0.71%
KARUR VYSYA BANK LIMITED	0.69%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.68%
NTPC LIMITED	0.59%
ZOMATO LIMITED	0.54%
TECH MAHINDRA LIMITEDFV-5	0.54%
RBL BANK LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.52%
ZYDUS LIFESCIENCES LIMITED	0.51%
BHARAT ELECTRONICS LIMITED	0.51%
TATA POWER CO. LTD.FV-1	0.51%
HINDUSTAN AERONAUTICS LIMITED	0.50%
TVS MOTOR COMPANY LIMITED	0.50%
INDUSIND BANK LIMITED	0.50%
TRENT LTD	0.49%
UNITED BREWERIES LIMITED	0.49%
LTIMINDTREE LIMITED	0.40%
<b>Equity Total</b>	<b>94.96%</b>
<b>Money Market Total</b>	<b>3.66%</b>
<b>Current Assets</b>	<b>1.38%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 56.6005

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 September, 23:** ₹ 54.72 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.04%	3.84%
Last 6 Months	33.98%	37.14%
Last 1 Year	33.72%	39.35%
Last 2 Years	16.48%	18.43%
Last 3 Years	34.22%	35.51%
Since Inception	13.46%	11.04%

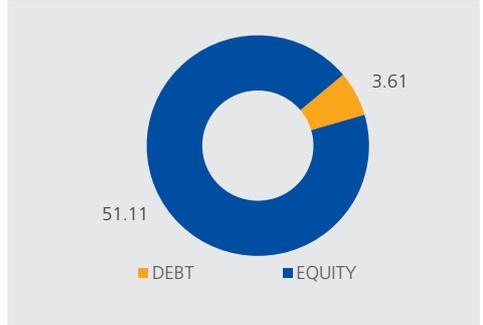
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	3.99%
POWER FINANCE CORPORATION LTD	3.79%
IDFC BANK LIMITED	3.49%
THE INDIAN HOTELS CO LTD	3.49%
RURAL ELECTRIFICATION CORPORATION LTD	3.30%
BHARAT FORGE	2.75%
TATA COMMUNICATIONS LTD.	2.73%
ASTRAL LIMITED	2.54%
ASHOK LEYLAND LIMITED	2.51%
PERSISTENT SYSTEMS LIMITED	2.47%
AUROBINDO PHARMA LIMITED	2.40%
VOLTAS LTD	2.35%
MPHASIS LIMITED	2.20%
CONTAINER CORPORATION OF INDIA LIMITED	2.18%
PETRONET LNG LIMITED	2.14%
BANDHAN BANK LIMITED	2.09%
JUBILANT FOODWORKS LIMITED	2.09%
LUPIN LIMITEDFV-2	1.94%
BALKRISHNA INDUSTRIES LIMITED	1.92%
AU SMALL FINANCE BANK LIMITED	1.86%
LIC HOUSING FINANCE LIMITED	1.80%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.80%
PAGE INDUSTRIES LIMITED	1.74%
ACC LIMITED	1.69%
MAX FINANCIAL SERVICES LIMITED	1.59%
STEEL AUTHORITY OF INDIA LIMITED	1.53%
INDUS TOWERS LIMITED	1.50%
ALKEM LABORATORIES LIMITED	1.46%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.42%
BIOCON LIMITED	1.40%
L&T TECHNOLOGY SERVICES LIMITED	1.37%
KIRLOSKAR CUMMINS	1.34%
ABBOTT INDIA LIMITED	1.24%
GODREJ PROPERTIES LIMITED	1.22%
GUJARAT GAS LIMITED	1.20%
POLYCAB INDIA LIMITED	1.04%
ADITYA BIRLA CAPITAL LIMITED	1.01%
BATA INDIA LIMITED	1.01%
NMDC LIMITED	1.00%
INDRAPRASTHA GAS LIMITED	1.00%
COFORGE LIMITED	0.94%
FINOLEX CABLES LIMITED	0.93%
SHRIRAM FINANCE LIMITED	0.76%
PUNJAB NATIONAL BANK	0.75%
OBEROI REALTY LIMITED	0.74%
MOTHERSON SUMI WIRING INDIA LIMITED	0.70%
PVR INOX LIMITED	0.70%
KARUR VYSYA BANK LIMITED	0.69%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.67%
NTPC LIMITED	0.56%
ZOMATO LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.52%
RBL BANK LIMITED	0.51%
GAS AUTHORITY OF INDIA LTD.	0.51%
ZYDUS LIFESCIENCES LIMITED	0.51%
BHARAT ELECTRONICS LIMITED	0.50%
TATA POWER CO. LTD.FV-1	0.50%
HINDUSTAN AERONAUTICS LIMITED	0.50%
TVS MOTOR COMPANY LIMITED	0.50%
INDUSIND BANK LIMITED	0.49%
TRENT LTD	0.49%
UNITED BREWERIES LIMITED	0.46%
LTIMINDTREE LIMITED	0.39%
<b>Equity Total</b>	<b>93.40%</b>
<b>Money Market Total</b>	<b>4.49%</b>
<b>Current Assets</b>	<b>2.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 26.7601  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 30 September, 23:** ₹ 44.67 Crs.  
**Modified Duration of Debt Portfolio:**  
 9.03 years  
**YTM of Debt Portfolio:** 7.33%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.18%	0.10%
Last 6 Months	2.84%	3.49%
Last 1 Year	6.28%	7.97%
Last 2 Years	3.31%	4.08%
Last 3 Years	3.79%	4.53%
Since Inception	6.64%	8.00%

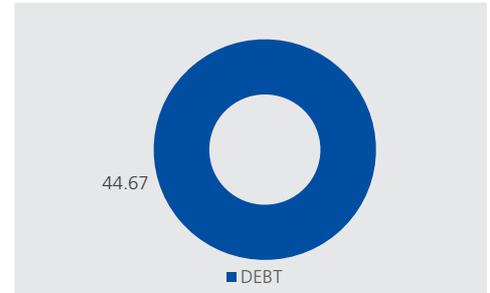
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

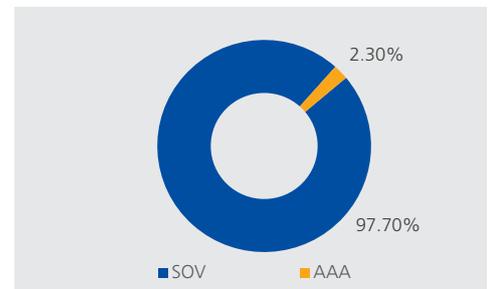
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	27.73%
7.30% GOI CG 19-06-2053	23.83%
7.25% GOI CG 12-06-2063	17.89%
GSEC STRIP 19.12.2028	7.90%
7.18% GOI CG 24-07-2037	5.96%
7.17% GOI 08-01-2028	4.88%
7.50% GOI CG 10-08-2034	4.11%
7.38% GOI CG 20-06-2027	3.71%
7.10% GOI CG 18-04-2029	0.37%
<b>Gilts Total</b>	<b>96.38%</b>
<b>Money Market Total</b>	<b>2.27%</b>
<b>Current Assets</b>	<b>1.35%</b>
<b>Total</b>	<b>100.00%</b>

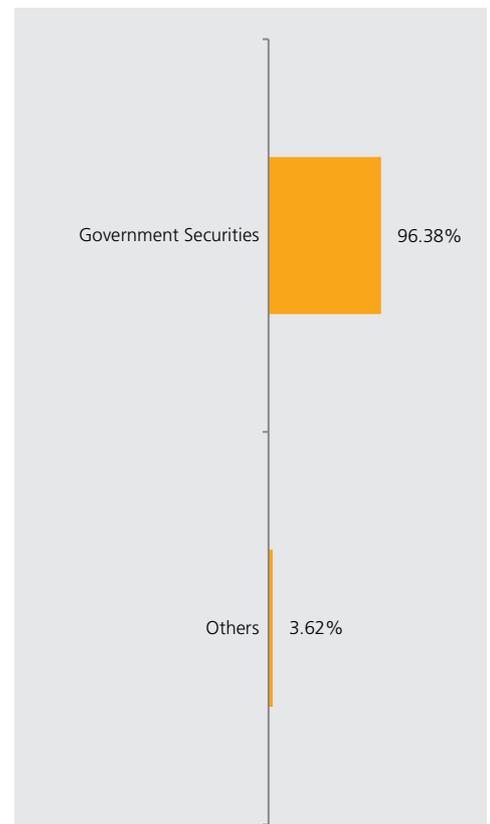
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th September 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 23.8901  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 30 September, 23:** ₹ 144.42 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.50 years  
**YTM of Debt Portfolio:** 7.03%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.57%
Last 6 Months	2.86%	3.51%
Last 1 Year	5.39%	6.81%
Last 2 Years	4.09%	5.48%
Last 3 Years	3.41%	4.80%
Since Inception	5.85%	6.73%

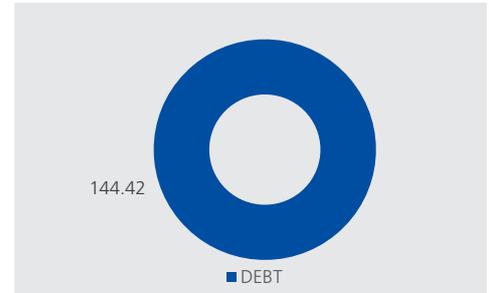
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

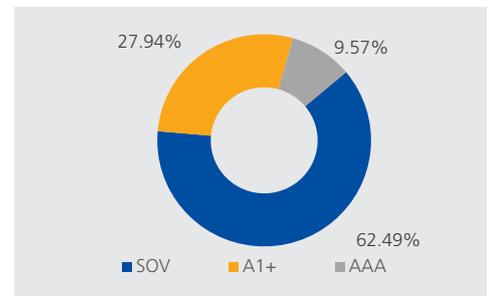
## Portfolio

Name of Instrument	% to AUM
Money Market Total	102.40%
Current Assets	-2.40%
Total	100.00%

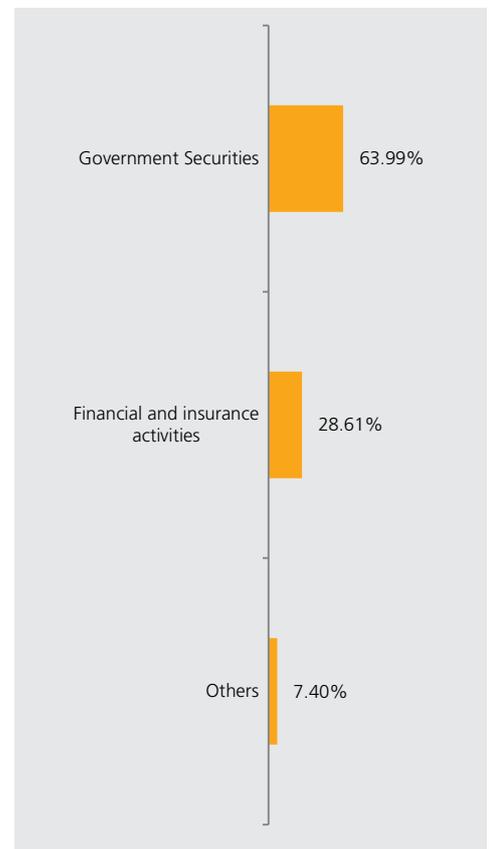
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 30 September, 23:** ₹ 107.1636

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** Nifty 50 Index

**AUM as on 30 September, 23:** ₹ 69.06 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.23%	2.00%
Last 6 Months	13.12%	13.13%
Last 1 Year	14.31%	14.88%
Last 2 Years	5.57%	5.58%
Last 3 Years	19.98%	20.42%
Since Inception	13.18%	13.83%

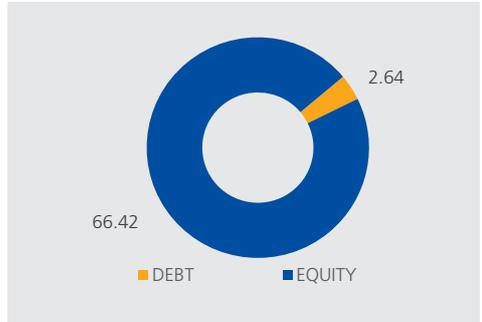
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

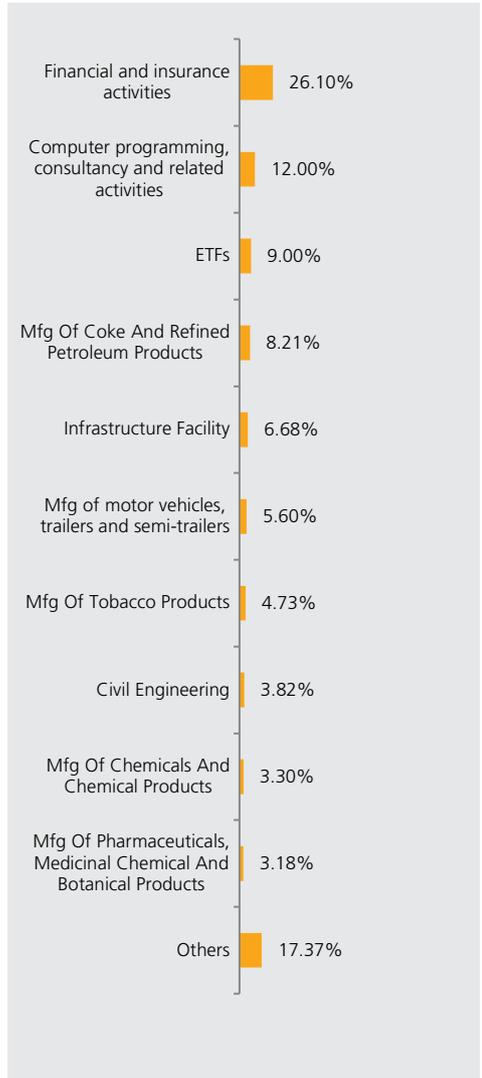
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.77%
RELIANCE INDUSTRIES LTD.	8.21%
ICICI BANK LTD.FV-2	5.81%
INFOSYS LIMITED	5.31%
ITC - FV 1	4.73%
LARSEN&TUBRO	3.82%
TATA CONSULTANCY SERVICES LTD.	3.34%
BHARTI AIRTEL LIMITED	3.10%
KOTAK MAHINDRA BANK LIMITED_FV5	2.94%
MARUTI UDYOG LTD.	2.03%
TITAN COMPANY LIMITED	1.97%
NTPC LIMITED	1.91%
TATA MOTORS LTD.FV-2	1.89%
STATE BANK OF INDIAFV-1	1.79%
HINDUSTAN LEVER LTD.	1.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.76%
HCL TECHNOLOGIES LIMITED	1.59%
AXIS BANK LIMITEDFV-2	1.46%
COAL INDIA LIMITED	1.45%
INDUSIND BANK LIMITED	1.29%
ULTRATECH CEMCO LTD	1.10%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.05%
BAJAJ AUTO LTD	1.05%
LTIMINDTREE LIMITED	1.01%
TATA IRON & STEEL COMPANY LTD	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
ONGCFV-5	0.93%
BAJAJ FINANCE LIMITED	0.89%
GRASIM INDUSTRIES LTD.	0.83%
BAJAJ FINSERV LIMITED	0.81%
POWER GRID CORP OF INDIA LTD	0.80%
HERO MOTOCORP LIMITED	0.74%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.73%
CIPLA LTD.	0.72%
ASIAN PAINTS LIMITEDFV-1	0.71%
ASHOK LEYLAND LIMITED	0.71%
ZYDUS LIFESCIENCES LIMITED	0.69%
PUNJAB NATIONAL BANK	0.64%
TVS MOTOR COMPANY LIMITED	0.53%
THE RAMCO CEMENTS LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.50%
NMDC LIMITED	0.45%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.39%
NESTLE INDIA LIMITED	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
FINOLEX CABLES LIMITED	0.37%
GAS AUTHORITY OF INDIA LTD.	0.35%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.32%
SHRIRAM FINANCE LIMITED	0.31%
STEEL AUTHORITY OF INDIA LIMITED	0.29%
INDUS TOWERS LIMITED	0.27%
POWER FINANCE CORPORATION LTD	0.27%
RBL BANK LIMITED	0.26%
MPHASIS LIMITED	0.25%
APL APOLLO TUBES LIMITED	0.21%
JINDAL STEEL & POWER LTD.	0.20%
SUPREME INDUSTRIES LIMITED	0.10%
<b>Equity Total</b>	<b>87.17%</b>
SBI-ETF Nifty Bank	1.73%
Nippon India ETF Bank Bees	1.71%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.56%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.48%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.19%
UTI NIFTY BANK ETF	0.82%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.52%
<b>ETFs</b>	<b>9.00%</b>
<b>Money Market Total</b>	<b>2.51%</b>
<b>Current Assets</b>	<b>1.32%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 53.2833

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** Nifty 50 Index

**AUM as on 30 September, 23:** ₹ 31.36 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.10%	2.00%
Last 6 Months	14.35%	13.13%
Last 1 Year	15.43%	14.88%
Last 2 Years	5.66%	5.58%
Last 3 Years	20.07%	20.42%
Since Inception	10.63%	10.54%

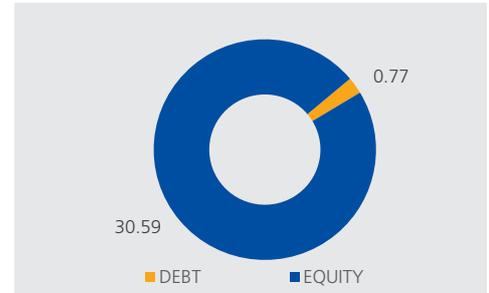
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

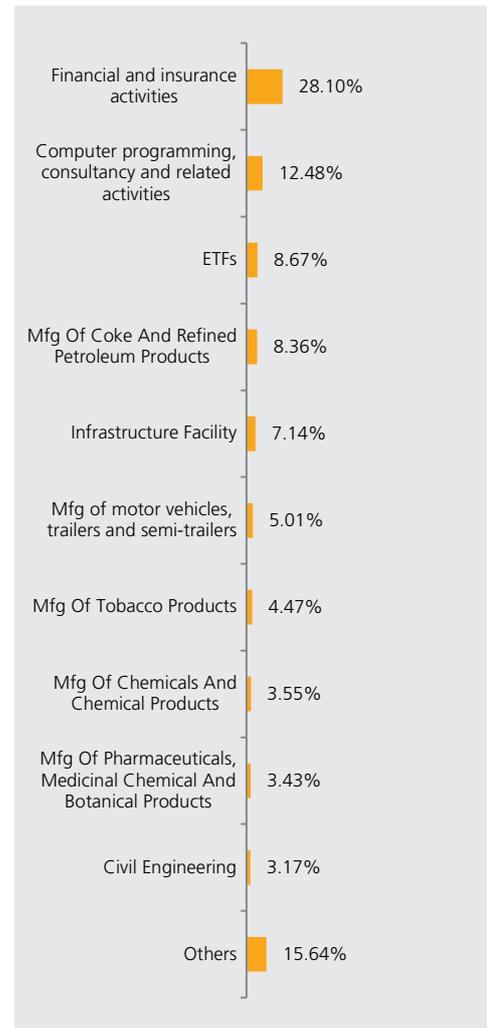
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.25%
RELIANCE INDUSTRIES LTD.	8.36%
INFOSYS LIMITED	5.44%
ICICI BANK LTD.FV-2	4.95%
ITC - FV 1	4.47%
TATA CONSULTANCY SERVICES LTD.	3.82%
LARSEN&TUBRO	3.17%
KOTAK MAHINDRA BANK LIMITED_FV5	2.67%
STATE BANK OF INDIAFV-1	2.34%
MARUTI UDYOG LTD.	2.21%
NTPC LIMITED	2.10%
ULTRATECH CEMCO LTD	1.77%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.75%
AXIS BANK LIMITEDFV-2	1.54%
HINDUSTAN LEVER LTD.	1.53%
BAJAJ FINSERV LIMITED	1.52%
HCL TECHNOLOGIES LIMITED	1.48%
BHARTI AIRTEL LIMITED	1.40%
TATA MOTORS LTD.FV-2	1.31%
COAL INDIA LIMITED	1.30%
TITAN COMPANY LIMITED	1.09%
INDUSIND BANK LIMITED	1.04%
MAHINDRA & MAHINDRA LTD.-FV5	1.04%
HERO MOTOCORP LIMITED	1.02%
TATA IRON & STEEL COMPANY LTD	0.92%
BAJAJ FINANCE LIMITED	0.87%
GRASIM INDUSTRIES LTD.	0.85%
GAS AUTHORITY OF INDIA LTD.	0.82%
POWER GRID CORP OF INDIA LTD	0.81%
SHRIRAM FINANCE LIMITED	0.78%
ASIAN PAINTS LIMITEDFV-1	0.76%
TECH MAHINDRA LIMITEDFV-5	0.76%
UNION BANK OF INDIA	0.75%
INDUS TOWERS LIMITED	0.74%
JIO FINANCIAL SERVICES LIMITED	0.72%
PVR INOX LIMITED	0.72%
TATA POWER CO. LTD.FV-1	0.71%
APL APOLLO TUBES LIMITED	0.69%
TATA CONSUMER PRODUCTS LIMITED	0.68%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.68%
PUNJAB NATIONAL BANK	0.65%
SIEMENS LIMITED	0.63%
NESTLE INDIA LIMITED	0.60%
FINOLEX CABLES LIMITED	0.59%
RBL BANK LIMITED	0.59%
GUJARAT GAS LIMITED	0.56%
BAJAJ AUTO LTD	0.51%
MPHASIS LIMITED	0.50%
LTIMINDTREE LIMITED	0.49%
DR. REDDY LABORATORIES	0.48%
AUROBINDO PHARMA LIMITED	0.48%
MOTHERSON SUMI WIRING INDIA LIMITED	0.46%
KARUR VYSYA BANK LIMITED	0.45%
ZOMATO LIMITED	0.44%
STEEL AUTHORITY OF INDIA LIMITED	0.43%
EICHER MOTORS LIMITED	0.41%
AARTI INDUSTRIES LIMITED	0.40%
ZYDUS LIFESCIENCES LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.38%
CIPLA LTD.	0.31%
SUPREME INDUSTRIES LIMITED	0.31%
<b>Equity Total</b>	<b>88.87%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.51%
Nippon India ETF Bank Bees	1.44%
SBI-ETF Nifty Bank	1.42%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.42%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.32%
UTI NIFTY BANK ETF	0.92%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.65%
<b>ETFs</b>	<b>8.67%</b>
<b>Money Market Total</b>	<b>3.20%</b>
<b>Current Assets</b>	<b>-0.73%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th September 2023

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 47.0883

**Inception Date:** 28<sup>th</sup> May, 2007

**Benchmark:** Nifty 50 Index

**AUM as on 30 September, 23:** ₹ 59.18 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

### Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.18%	2.00%
Last 6 Months	14.13%	13.13%
Last 1 Year	15.33%	14.88%
Last 2 Years	5.73%	5.58%
Last 3 Years	20.24%	20.42%
Since Inception	9.94%	9.80%

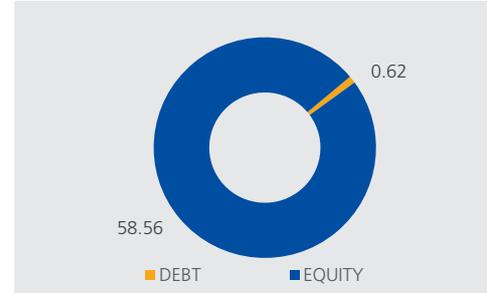
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

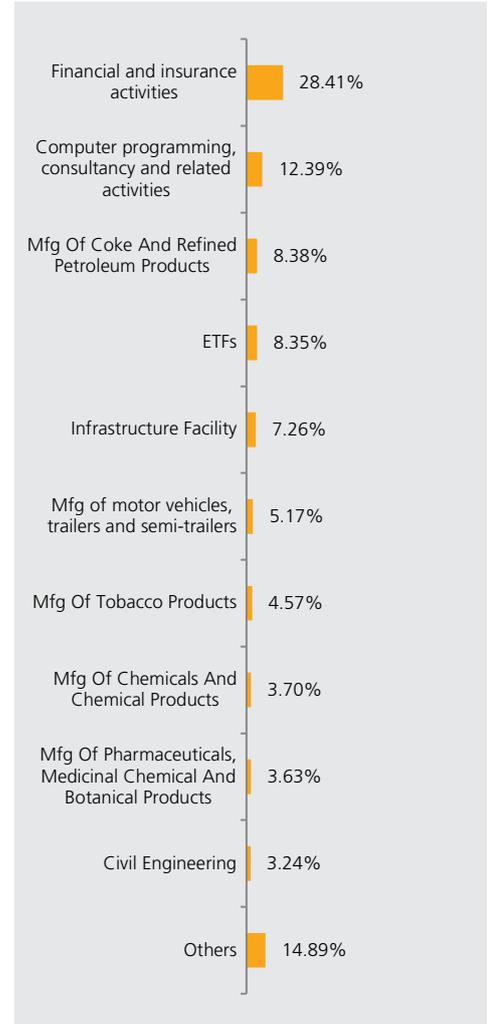
### Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.00%
RELIANCE INDUSTRIES LTD.	8.38%
INFOSYS LIMITED	5.30%
ICICI BANK LTD.FV-2	5.00%
ITC - FV 1	4.57%
TATA CONSULTANCY SERVICES LTD.	3.85%
LARSEN&TUBRO	3.24%
KOTAK MAHINDRA BANK LIMITED_FV5	2.73%
STATE BANK OF INDIAFV-1	2.46%
MARUTI UDYOG LTD.	2.26%
NTPC LIMITED	2.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.82%
ULTRATECH CEMCO LTD	1.81%
AXIS BANK LIMITEDFV-2	1.62%
HINDUSTAN LEVER LTD.	1.56%
BAJAJ FINSERV LIMITED	1.54%
HCL TECHNOLOGIES LIMITED	1.49%
BHARTI AIRTEL LIMITED	1.43%
TATA MOTORS LTD.FV-2	1.37%
COAL INDIA LIMITED	1.36%
TITAN COMPANY LIMITED	1.14%
INDUSIND BANK LIMITED	1.09%
MAHINDRA & MAHINDRA LTD.-FV5	1.06%
HERO MOTOCORP LIMITED	1.03%
TATA CONSUMER PRODUCTS LIMITED	1.00%
TATA IRON & STEEL COMPANY LTD	0.93%
GRASIM INDUSTRIES LTD.	0.92%
BAJAJ FINANCE LIMITED	0.89%
GAS AUTHORITY OF INDIA LTD.	0.82%
POWER GRID CORP OF INDIA LTD	0.81%
ASIAN PAINTS LIMITEDFV-1	0.81%
SHRIRAM FINANCE LIMITED	0.80%
UNION BANK OF INDIA	0.77%
TECH MAHINDRA LIMITEDFV-5	0.76%
INDUS TOWERS LIMITED	0.76%
JIO FINANCIAL SERVICES LIMITED	0.76%
TATA POWER CO. LTD.FV-1	0.74%
PVR INOX LIMITED	0.72%
APL APOLLO TUBES LIMITED	0.70%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.70%
PUNJAB NATIONAL BANK	0.67%
SIEMENS LIMITED	0.67%
FINOLEX CABLES LIMITED	0.62%
RBL BANK LIMITED	0.62%
NESTLE INDIA LIMITED	0.60%
GUJARAT GAS LIMITED	0.58%
BAJAJ AUTO LTD	0.51%
DR. REDDY LABORATORIES	0.51%
MPHASIS LIMITED	0.51%
AUROBINDO PHARMA LIMITED	0.50%
LTIMINDTREE LIMITED	0.49%
ZYDUS LIFESCIENCES LIMITED	0.48%
MOTHERSON SUMI WIRING INDIA LIMITED	0.48%
KARUR VYSYA BANK LIMITED	0.47%
ZOMATO LIMITED	0.45%
STEEL AUTHORITY OF INDIA LIMITED	0.45%
AARTI INDUSTRIES LIMITED	0.41%
EICHER MOTORS LIMITED	0.41%
AMBUJA CEMENTS LIMITED	0.40%
CIPLA LTD.	0.31%
SUPREME INDUSTRIES LIMITED	0.31%
<b>Equity Total</b>	<b>90.60%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.39%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.37%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.37%
SBI-ETF Nifty Bank	1.24%
Nippon India ETF Bank Bees	1.24%
UTI NIFTY BANK ETF	1.22%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.53%
<b>ETFs</b>	<b>8.35%</b>
<b>Money Market Total</b>	<b>1.64%</b>
<b>Current Assets</b>	<b>-0.59%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th September 2023

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 39.8188

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 30 September, 23:** ₹ 20.68 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

### Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.11%	2.00%
Last 6 Months	14.53%	13.13%
Last 1 Year	15.49%	14.88%
Last 2 Years	5.97%	5.58%
Last 3 Years	20.26%	20.42%
Since Inception	10.59%	10.09%

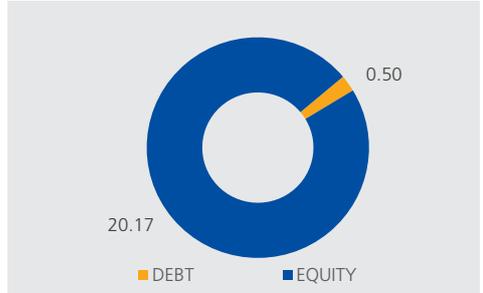
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

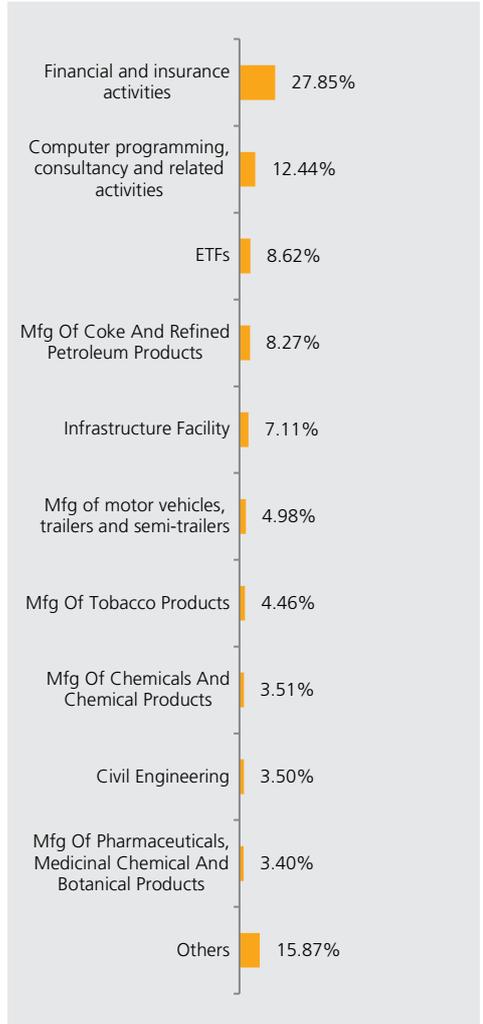
### Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.15%
RELIANCE INDUSTRIES LTD.	8.27%
INFOSYS LIMITED	5.43%
ICICI BANK LTD.FV-2	4.95%
ITC - FV 1	4.46%
TATA CONSULTANCY SERVICES LTD.	3.82%
LARSEN&TUBRO	3.50%
KOTAK MAHINDRA BANK LIMITED_FV5	2.66%
STATE BANK OF INDIAFV-1	2.30%
MARUTI UDYOG LTD.	2.20%
NTPC LIMITED	2.10%
ULTRATECH CEMCO LTD	1.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.73%
HINDUSTAN LEVER LTD.	1.53%
BAJAJ FINSERV LIMITED	1.52%
AXIS BANK LIMITEDFV-2	1.50%
HCL TECHNOLOGIES LIMITED	1.47%
BHARTI AIRTEL LIMITED	1.39%
TATA MOTORS LTD.FV-2	1.29%
COAL INDIA LIMITED	1.29%
TITAN COMPANY LIMITED	1.07%
TATA CONSUMER PRODUCTS LIMITED	1.04%
MAHINDRA & MAHINDRA LTD.-FV5	1.04%
INDUSIND BANK LIMITED	1.02%
HERO MOTOCORP LIMITED	1.02%
TATA IRON & STEEL COMPANY LTD	0.92%
BAJAJ FINANCE LIMITED	0.87%
GRASIM INDUSTRIES LTD.	0.83%
GAS AUTHORITY OF INDIA LTD.	0.81%
POWER GRID CORP OF INDIA LTD	0.80%
SHRIRAM FINANCE LIMITED	0.78%
TECH MAHINDRA LIMITEDFV-5	0.75%
ASIAN PAINTS LIMITEDFV-1	0.75%
UNION BANK OF INDIA	0.75%
INDUS TOWERS LIMITED	0.74%
PVR INOX LIMITED	0.72%
JIO FINANCIAL SERVICES LIMITED	0.70%
TATA POWER CO. LTD.FV-1	0.70%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.68%
APL APOLLO TUBES LIMITED	0.68%
PUNJAB NATIONAL BANK	0.64%
SIEMENS LIMITED	0.62%
NESTLE INDIA LIMITED	0.60%
FINOLEX CABLES LIMITED	0.57%
RBL BANK LIMITED	0.57%
GUJARAT GAS LIMITED	0.56%
BAJAJ AUTO LTD	0.51%
MPHASIS LIMITED	0.49%
LTIMINDTREE LIMITED	0.48%
DR. REDDY LABORATORIES	0.48%
AUROBINDO PHARMA LIMITED	0.47%
MOTHERSON SUMI WIRING INDIA LIMITED	0.45%
KARUR VYSYA BANK LIMITED	0.45%
ZOMATO LIMITED	0.44%
ZYDUS LIFESCIENCES LIMITED	0.43%
STEEL AUTHORITY OF INDIA LIMITED	0.42%
EICHER MOTORS LIMITED	0.41%
AARTI INDUSTRIES LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.38%
SUPREME INDUSTRIES LIMITED	0.31%
CIPLA LTD.	0.30%
<b>Equity Total</b>	<b>88.95%</b>
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.55%
Nippon India ETF Bank Bees	1.54%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.52%
SBI-ETF Nifty Bank	1.39%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.30%
UTI NIFTY BANK ETF	0.83%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.48%
<b>ETFs</b>	<b>8.62%</b>
<b>Money Market Total</b>	<b>1.94%</b>
<b>Current Assets</b>	<b>0.49%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 39.2027

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** Nifty 50 Index

**AUM as on 30 September, 23:** ₹ 8.79 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.12%	2.00%
Last 6 Months	14.27%	13.13%
Last 1 Year	15.49%	14.88%
Last 2 Years	5.90%	5.58%
Last 3 Years	20.28%	20.42%
Since Inception	9.15%	8.80%

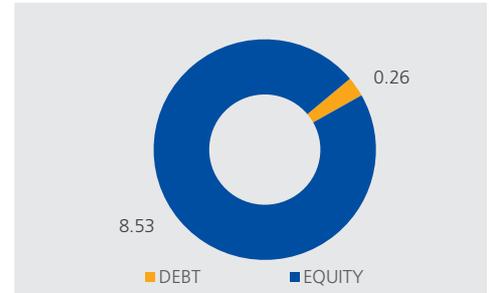
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

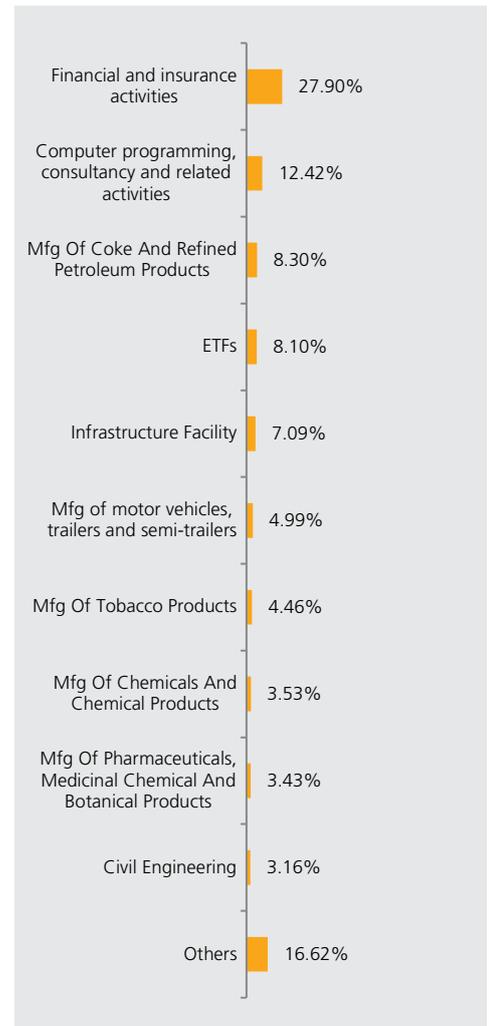
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.18%
RELIANCE INDUSTRIES LTD.	8.30%
INFOSYS LIMITED	5.43%
ICICI BANK LTD.FV-2	4.91%
ITC - FV 1	4.46%
TATA CONSULTANCY SERVICES LTD.	3.79%
LARSEN&TUBRO	3.16%
KOTAK MAHINDRA BANK LIMITED_FV5	2.66%
STATE BANK OF INDIAFV-1	2.33%
MARUTI UDYOG LTD.	2.20%
NTPC LIMITED	2.08%
ULTRATECH CEMCO LTD	1.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.73%
HINDUSTAN LEVER LTD.	1.53%
AXIS BANK LIMITEDFV-2	1.52%
BAIJ FINSERV LIMITED	1.50%
HCL TECHNOLOGIES LIMITED	1.47%
BHARTI AIRTEL LIMITED	1.39%
TATA MOTORS LTD.FV-2	1.30%
COAL INDIA LIMITED	1.29%
TITAN COMPANY LIMITED	1.08%
TATA CONSUMER PRODUCTS LIMITED	1.07%
MAHINDRA & MAHINDRA LTD.-FV5	1.03%
INDUSIND BANK LIMITED	1.03%
HERO MOTOCORP LIMITED	1.01%
TATA IRON & STEEL COMPANY LTD	0.92%
BAIJ FINANCE LIMITED	0.86%
GRASIM INDUSTRIES LTD.	0.84%
GAS AUTHORITY OF INDIA LTD.	0.82%
POWER GRID CORP OF INDIA LTD	0.81%
SHRIRAM FINANCE LIMITED	0.78%
ASIAN PAINTS LIMITEDFV-1	0.76%
TECH MAHINDRA LIMITEDFV-5	0.76%
UNION BANK OF INDIA	0.75%
INDUS TOWERS LIMITED	0.74%
JIO FINANCIAL SERVICES LIMITED	0.72%
PVR INOX LIMITED	0.71%
TATA POWER CO. LTD.FV-1	0.70%
APL APOLLO TUBES LIMITED	0.68%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.68%
PUNJAB NATIONAL BANK	0.64%
SIEMENS LIMITED	0.62%
NESTLE INDIA LIMITED	0.59%
FINOLEX CABLES LIMITED	0.58%
RBL BANK LIMITED	0.58%
GUJARAT GAS LIMITED	0.56%
BAIJ AUTO LTD	0.51%
MPHASIS LIMITED	0.49%
DR. REDDY LABORATORIES	0.48%
LTIMINDTREE LIMITED	0.48%
AUROBINDO PHARMA LIMITED	0.47%
MOTHERSON SUMI WIRING INDIA LIMITED	0.45%
KARUR VYSYA BANK LIMITED	0.45%
ZYDUS LIFESCIENCES LIMITED	0.44%
ZOMATO LIMITED	0.44%
STEEL AUTHORITY OF INDIA LIMITED	0.42%
EICHER MOTORS LIMITED	0.41%
AARTI INDUSTRIES LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.38%
SUPREME INDUSTRIES LIMITED	0.30%
CIPLA LTD.	0.30%
BRITANNIA INDUSTRIES LTD	0.25%
<b>Equity Total</b>	<b>88.97%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.32%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.31%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.31%
UTI NIFTY BANK ETF	1.27%
SBI-ETF Nifty Bank	1.20%
Nippon India ETF Bank Bees	1.20%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.51%
<b>ETFs</b>	<b>8.10%</b>
<b>Money Market Total</b>	<b>2.75%</b>
<b>Current Assets</b>	<b>0.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 40.1076

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 30 September, 23:** ₹ 2.21 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.16%	2.00%
Last 6 Months	14.23%	13.13%
Last 1 Year	15.35%	14.88%
Last 2 Years	5.92%	5.58%
Last 3 Years	20.20%	20.42%
Since Inception	10.65%	10.09%

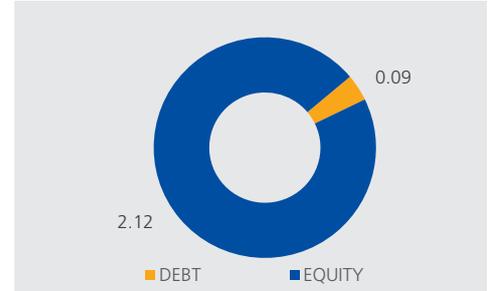
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

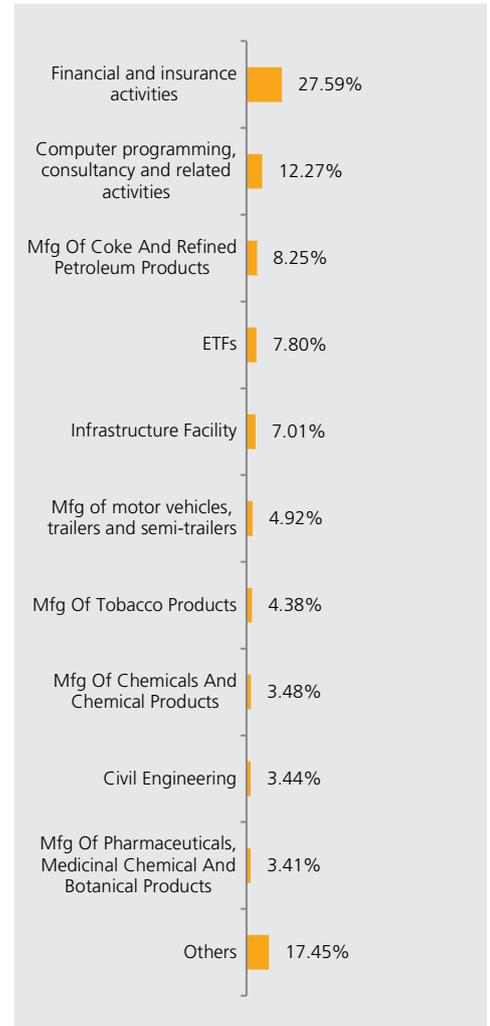
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.13%
RELIANCE INDUSTRIES LTD.	8.25%
INFOSYS LIMITED	5.33%
ICICI BANK LTD.FV-2	4.86%
ITC - FV 1	4.38%
TATA CONSULTANCY SERVICES LTD.	3.76%
LARSEN&TUBRO	3.44%
KOTAK MAHINDRA BANK LIMITED_FV5	2.61%
STATE BANK OF INDIAFV-1	2.29%
MARUTI UDYOG LTD.	2.16%
NTPC LIMITED	2.06%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.73%
ULTRATECH CEMCO LTD	1.72%
HINDUSTAN LEVER LTD.	1.50%
AXIS BANK LIMITEDFV-2	1.49%
BAJAJ FINSERV LIMITED	1.49%
HCL TECHNOLOGIES LIMITED	1.47%
BHARTI AIRTEL LIMITED	1.36%
TATA MOTORS LTD.FV-2	1.29%
COAL INDIA LIMITED	1.29%
TITAN COMPANY LIMITED	1.07%
TATA CONSUMER PRODUCTS LIMITED	1.04%
INDUSIND BANK LIMITED	1.02%
MAHINDRA & MAHINDRA LTD.-FV5	1.01%
HERO MOTOCORP LIMITED	1.00%
TATA IRON & STEEL COMPANY LTD	0.91%
BAJAJ FINANCE LIMITED	0.85%
GRASIM INDUSTRIES LTD.	0.84%
GAS AUTHORITY OF INDIA LTD.	0.81%
POWER GRID CORP OF INDIA LTD	0.80%
SHRIRAM FINANCE LIMITED	0.76%
TECH MAHINDRA LIMITEDFV-5	0.75%
ASIAN PAINTS LIMITEDFV-1	0.74%
UNION BANK OF INDIA	0.74%
INDUS TOWERS LIMITED	0.72%
PVR INOX LIMITED	0.70%
TATA POWER CO. LTD.FV-1	0.70%
JIO FINANCIAL SERVICES LIMITED	0.70%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.67%
APL APOLLO TUBES LIMITED	0.66%
PUNJAB NATIONAL BANK	0.64%
SIEMENS LIMITED	0.62%
NESTLE INDIA LIMITED	0.61%
RBL BANK LIMITED	0.57%
FINOLEX CABLES LIMITED	0.57%
GUJARAT GAS LIMITED	0.55%
BAJAJ AUTO LTD	0.50%
MPHASIS LIMITED	0.48%
DR. REDDY LABORATORIES	0.48%
LTIMINDTREE LIMITED	0.47%
AUROBINDO PHARMA LIMITED	0.47%
KARUR VYSYA BANK LIMITED	0.45%
MOTHERSON SUMI WIRING INDIA LIMITED	0.45%
ZYDUS LIFESCIENCES LIMITED	0.44%
ZOMATO LIMITED	0.43%
STEEL AUTHORITY OF INDIA LIMITED	0.42%
EICHER MOTORS LIMITED	0.41%
AARTI INDUSTRIES LIMITED	0.39%
AMBUJA CEMENTS LIMITED	0.38%
SUPREME INDUSTRIES LIMITED	0.30%
CIPLA LTD.	0.30%
BRITANNIA INDUSTRIES LTD	0.25%
<b>Equity Total</b>	<b>88.28%</b>
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.38%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.37%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.30%
SBI-ETF Nifty Bank	1.17%
Nippon India ETF Bank Bees	1.17%
UTI NIFTY BANK ETF	1.10%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.31%
<b>ETFs</b>	<b>7.80%</b>
<b>Money Market Total</b>	<b>3.18%</b>
<b>Current Assets</b>	<b>0.74%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 30 September, 23:** ₹ 52.9365

**Inception Date:** 11<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 30 September, 23:** ₹ 61.34 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.28%	3.87%
Last 6 Months	18.97%	17.83%
Last 1 Year	19.08%	14.16%
Last 2 Years	10.63%	9.25%
Last 3 Years	22.72%	21.89%
Since Inception	11.50%	9.37%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

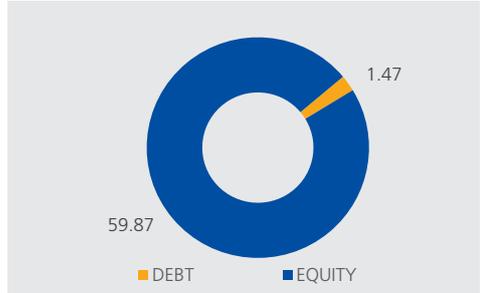
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

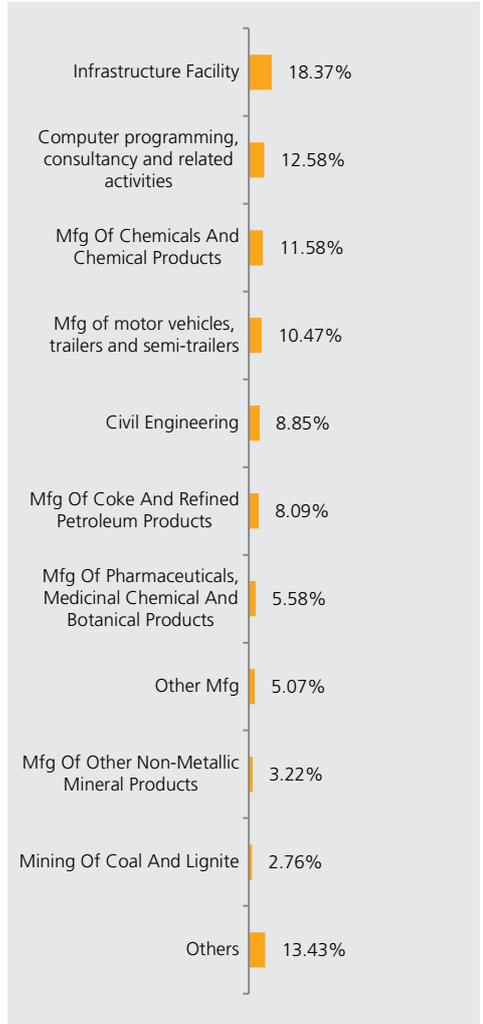
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.85%
BHARTI AIRTEL LIMITED	7.83%
RELIANCE INDUSTRIES LTD.	7.52%
INFOSYS LIMITED	6.45%
HINDUSTAN LEVER LTD.	6.10%
MARUTI UDYOG LTD.	5.71%
TITAN COMPANY LIMITED	5.07%
NTPC LIMITED	5.01%
MAHINDRA & MAHINDRA LTD.-FV5	4.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.65%
TATA CONSULTANCY SERVICES LTD.	4.62%
POWER GRID CORP OF INDIA LTD	4.06%
ULTRATECH CEMCO LTD	3.22%
ASIAN PAINTS LIMITEDFV-1	2.89%
COAL INDIA LIMITED	2.76%
GRASIM INDUSTRIES LTD.	2.60%
ONGCFV-5	2.34%
BAJAJ AUTO LTD	2.06%
JSW STEEL LIMITED	1.79%
NESTLE INDIA LIMITED	1.55%
HCL TECHNOLOGIES LIMITED	1.51%
GAS AUTHORITY OF INDIA LTD.	1.02%
AVENUE SUPERMARTS LIMITED	1.01%
INDIAN OIL CORPORATION LIMITED	0.57%
HERO MOTOCORP LIMITED	0.55%
CIPLA LTD.	0.49%
APL APOLLO TUBES LIMITED	0.49%
NMDC LIMITED	0.48%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.45%
STEEL AUTHORITY OF INDIA LIMITED	0.38%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.27%
ALKEM LABORATORIES LIMITED	0.23%
ZYDUS LIFESCIENCES LIMITED	0.20%
SUPREME INDUSTRIES LIMITED	0.10%
<b>Equity Total</b>	<b>97.60%</b>
<b>Money Market Total</b>	<b>2.05%</b>
<b>Current Assets</b>	<b>0.35%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 40.6965

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 30 September, 23:** ₹ 7.13 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.14%	3.87%
Last 6 Months	18.94%	17.83%
Last 1 Year	19.29%	14.16%
Last 2 Years	10.60%	9.25%
Last 3 Years	22.75%	21.89%
Since Inception	10.77%	9.97%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

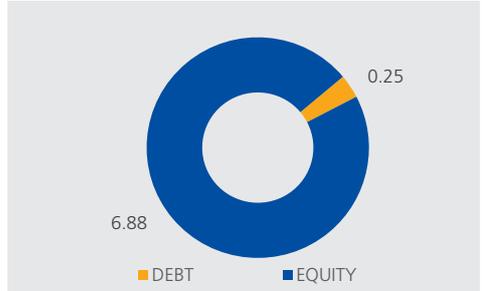
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

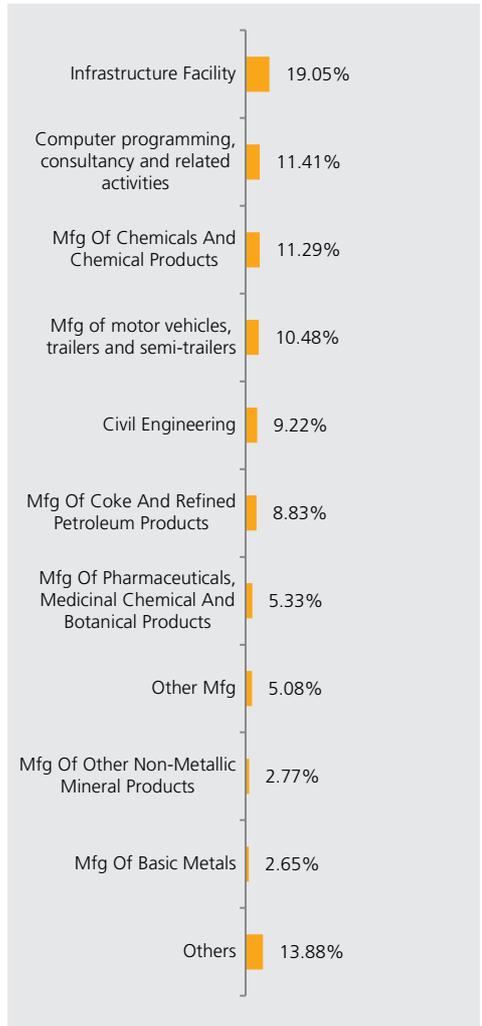
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.22%
BHARTI AIRTEL LIMITED	7.88%
RELIANCE INDUSTRIES LTD.	7.18%
HINDUSTAN LEVER LTD.	5.93%
MARUTI UDYOG LTD.	5.88%
INFOSYS LIMITED	5.80%
NTPC LIMITED	5.62%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.33%
TITAN COMPANY LIMITED	5.08%
MAHINDRA & MAHINDRA LTD. -FV5	4.60%
ASIAN PAINTS LIMITEDFV-1	4.14%
TATA CONSULTANCY SERVICES LTD.	3.96%
POWER GRID CORP OF INDIA LTD	3.56%
ULTRATECH CEMCO LTD	2.77%
COAL INDIA LIMITED	2.53%
JSW STEEL LIMITED	2.40%
ONGCFV-5	2.06%
NESTLE INDIA LIMITED	1.89%
BAJAJ AUTO LTD	1.78%
HCL TECHNOLOGIES LIMITED	1.66%
AVENUE SUPERMARTS LIMITED	1.62%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.59%
GRASIM INDUSTRIES LTD.	1.22%
BHARAT PETROLEUM CORP. LTD.	0.90%
INDIAN OIL CORPORATION LIMITED	0.75%
HERO MOTOCORP LIMITED	0.52%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.25%
<b>Equity Total</b>	<b>96.53%</b>
<b>Money Market Total</b>	<b>3.15%</b>
<b>Current Assets</b>	<b>0.32%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 46.7555

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 30 September, 23:** ₹ 0.33 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.94%	3.87%
Last 6 Months	17.62%	17.83%
Last 1 Year	19.16%	14.16%
Last 2 Years	10.51%	9.25%
Last 3 Years	22.17%	21.89%
Since Inception	10.71%	9.70%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

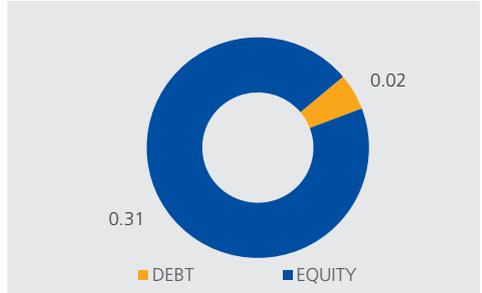
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

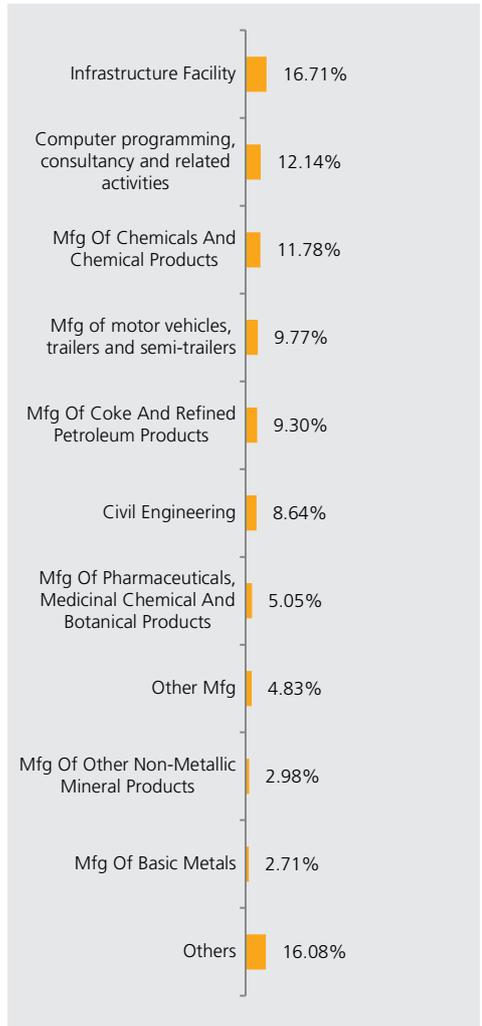
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.64%
BHARTI AIRTEL LIMITED	7.77%
RELIANCE INDUSTRIES LTD.	7.62%
HINDUSTAN LEVER LTD.	6.01%
INFOSYS LIMITED	5.87%
MARUTI UDYOG LTD.	5.43%
NTPC LIMITED	5.31%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.05%
TITAN COMPANY LIMITED	4.83%
ASIAN PAINTS LIMITEDFV-1	4.66%
MAHINDRA & MAHINDRA LTD.-FV5	4.35%
TATA CONSULTANCY SERVICES LTD.	4.14%
POWER GRID CORP OF INDIA LTD	3.24%
ULTRATECH CEMCO LTD	2.98%
JSW STEEL LIMITED	2.46%
ONGCFV-5	2.41%
COAL INDIA LIMITED	2.24%
NESTLE INDIA LIMITED	2.03%
BAJAJ AUTO LTD	1.83%
AVENUE SUPERMARTS LIMITED	1.77%
HCL TECHNOLOGIES LIMITED	1.67%
GRASIM INDUSTRIES LTD.	1.11%
BHARAT PETROLEUM CORP. LTD.	0.92%
INDIAN OIL CORPORATION LIMITED	0.77%
COFORGE LIMITED	0.46%
HERO MOTOCORP LIMITED	0.46%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.25%
<b>Equity Total</b>	<b>94.66%</b>
<b>Money Market Total</b>	<b>5.31%</b>
<b>Current Assets</b>	<b>0.03%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 22.7670

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 30 September, 23:** ₹ 24.69 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.65%	5.40%
Last 6 Months	20.35%	19.07%
Last 1 Year	27.46%	14.93%
Last 2 Years	11.18%	8.20%
Last 3 Years	29.60%	27.64%
Since Inception	5.52%	6.43%

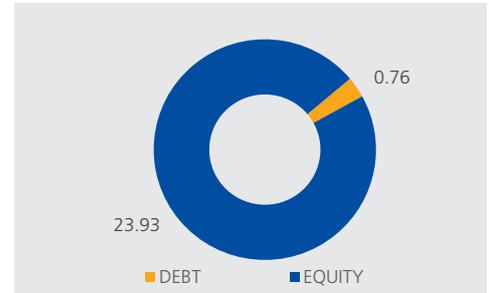
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

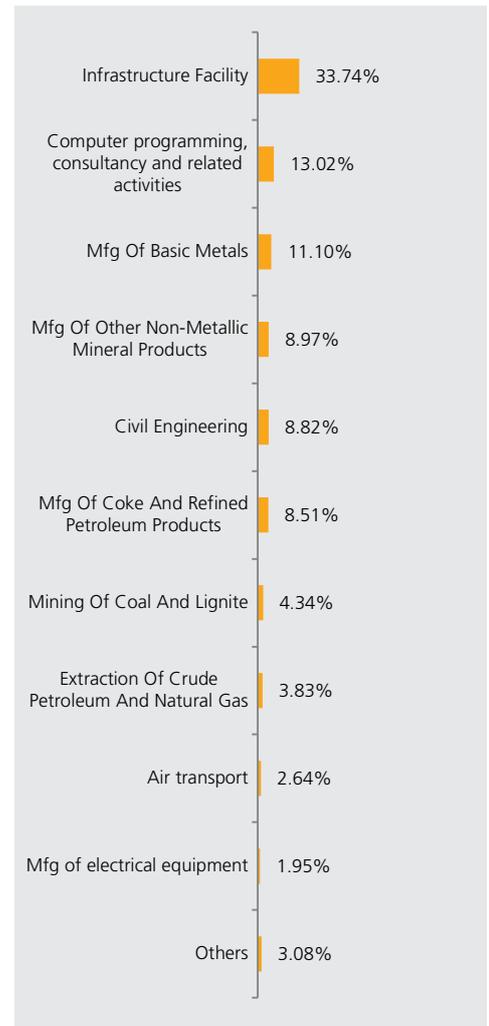
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.16%
NTPC LIMITED	8.94%
LARSEN&TUBRO	8.82%
RELIANCE INDUSTRIES LTD.	8.51%
ULTRATECH CEMCO LTD	5.99%
INFOSYS LIMITED	5.78%
POWER GRID CORP OF INDIA LTD	5.32%
TATA IRON & STEEL COMPANY LTD	5.08%
COAL INDIA LIMITED	4.34%
TATA CONSULTANCY SERVICES LTD.	4.18%
ONGCFV-5	3.83%
HINDALCO INDUSTRIES LTD FV RE 1	3.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.37%
GAS AUTHORITY OF INDIA LTD.	3.08%
INTERGLOBE AVIATION LIMITED	2.64%
JSW STEEL LIMITED	2.51%
INDUS TOWERS LIMITED	2.31%
SIEMENS LIMITED	1.95%
AMBUJA CEMENTS LIMITED	1.92%
HCL TECHNOLOGIES LIMITED	1.50%
SHREE CEMENTS LIMITED	1.05%
NHPC LIMITED	1.01%
TECH MAHINDRA LIMITED FV-5	1.00%
WIPRO	0.56%
PETRONET LNG LIMITED	0.54%
<b>Equity Total</b>	<b>96.92%</b>
<b>Money Market Total</b>	<b>3.34%</b>
<b>Current Assets</b>	<b>-0.26%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 23.6081

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 30 September, 23:** ₹ 9.68 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.44%	5.40%
Last 6 Months	20.48%	19.07%
Last 1 Year	27.72%	14.93%
Last 2 Years	11.46%	8.20%
Last 3 Years	29.93%	27.64%
Since Inception	6.46%	5.26%

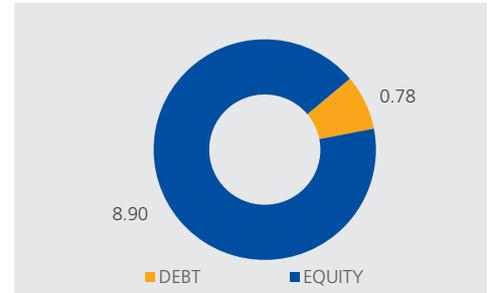
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

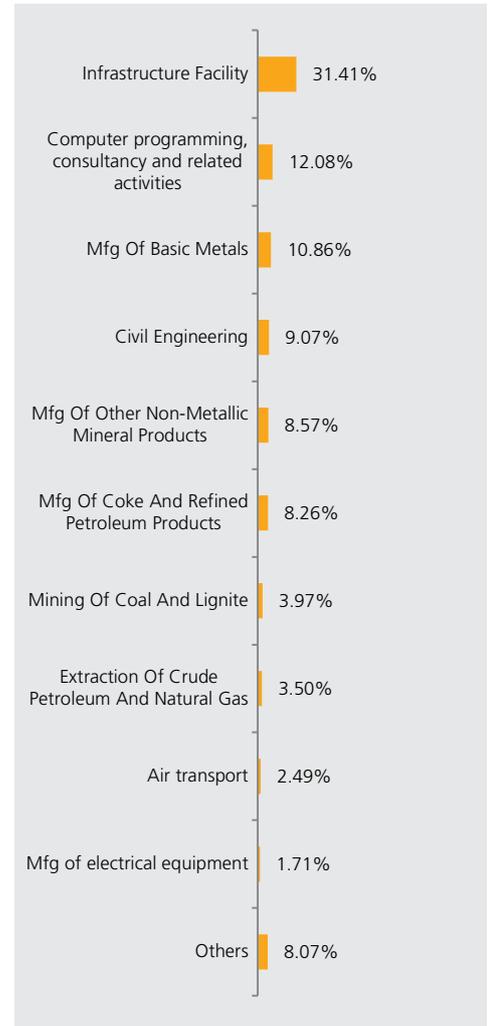
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.07%
NTPC LIMITED	8.88%
RELIANCE INDUSTRIES LTD.	8.26%
BHARTI AIRTEL LIMITED	7.93%
ULTRATECH CEMCO LTD	5.76%
INFOSYS LIMITED	5.28%
POWER GRID CORP OF INDIA LTD	5.11%
TATA IRON & STEEL COMPANY LTD	5.01%
COAL INDIA LIMITED	3.97%
TATA CONSULTANCY SERVICES LTD.	3.91%
ONGCFV-5	3.50%
HINDALCO INDUSTRIES LTD FV RE 1	3.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.00%
GAS AUTHORITY OF INDIA LTD.	2.79%
INTERGLOBE AVIATION LIMITED	2.49%
JSW STEEL LIMITED	2.37%
INDUS TOWERS LIMITED	2.22%
AMBUJA CEMENTS LIMITED	1.79%
SIEMENS LIMITED	1.71%
HCL TECHNOLOGIES LIMITED	1.40%
SHREE CEMENTS LIMITED	1.03%
NHPC LIMITED	0.97%
TECH MAHINDRA LIMITED FV-5	0.97%
WIPRO	0.52%
PETRONET LNG LIMITED	0.50%
<b>Equity Total</b>	<b>91.93%</b>
<b>Money Market Total</b>	<b>7.25%</b>
<b>Current Assets</b>	<b>0.81%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 23.0270

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 30 September, 23:** ₹ 1.90 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.30%	5.40%
Last 6 Months	19.18%	19.07%
Last 1 Year	26.65%	14.93%
Last 2 Years	10.60%	8.20%
Last 3 Years	28.05%	27.64%
Since Inception	6.27%	5.26%

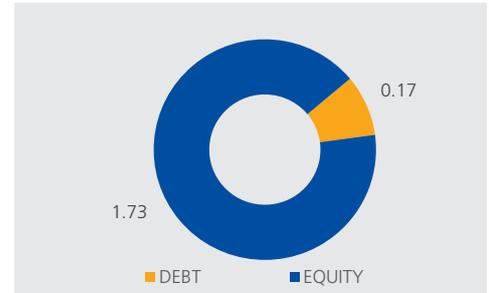
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

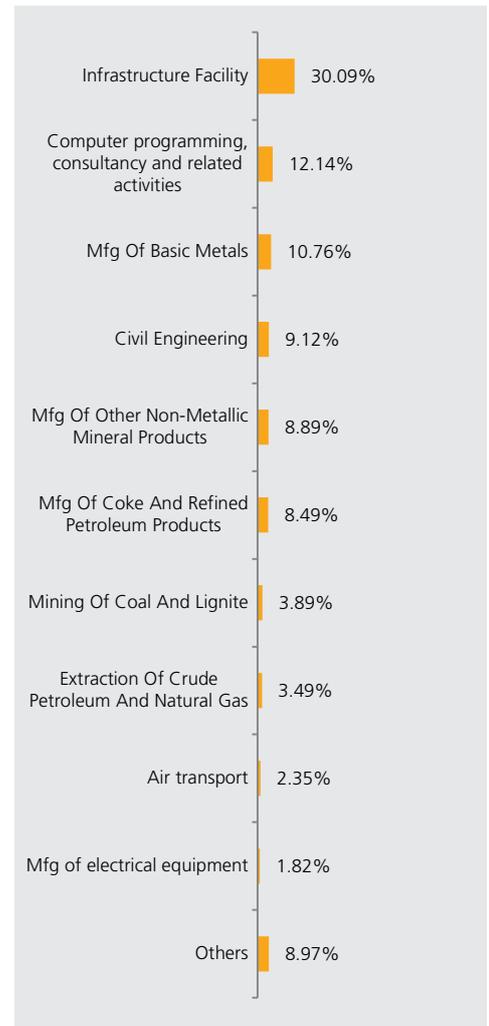
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.12%
NTPC LIMITED	8.93%
BHARTI AIRTEL LIMITED	8.56%
RELIANCE INDUSTRIES LTD.	8.49%
ULTRATECH CEMCO LTD	5.92%
INFOSYS LIMITED	5.37%
POWER GRID CORP OF INDIA LTD	5.26%
TATA IRON & STEEL COMPANY LTD	5.03%
COAL INDIA LIMITED	3.89%
TATA CONSULTANCY SERVICES LTD.	3.87%
ONGCFV-5	3.49%
HINDALCO INDUSTRIES LTD FV RE 1	3.49%
GAS AUTHORITY OF INDIA LTD.	2.93%
INTERGLOBE AVIATION LIMITED	2.35%
INDUS TOWERS LIMITED	2.29%
JSW STEEL LIMITED	2.24%
AMBUJA CEMENTS LIMITED	1.90%
SIEMENS LIMITED	1.82%
HCL TECHNOLOGIES LIMITED	1.39%
SHREE CEMENTS LIMITED	1.07%
TECH MAHINDRA LIMITED FV-5	0.99%
NHPC LIMITED	0.88%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.72%
WIPRO	0.51%
PETRONET LNG LIMITED	0.51%
<b>Equity Total</b>	<b>91.03%</b>
<b>Money Market Total</b>	<b>8.10%</b>
<b>Current Assets</b>	<b>0.87%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 21.7626

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 30 September, 23:** ₹ 0.17 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.27%	5.40%
Last 6 Months	19.10%	19.07%
Last 1 Year	25.92%	14.93%
Last 2 Years	10.89%	8.20%
Last 3 Years	29.15%	27.64%
Since Inception	5.26%	6.47%

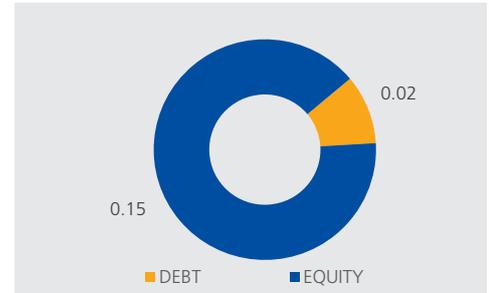
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

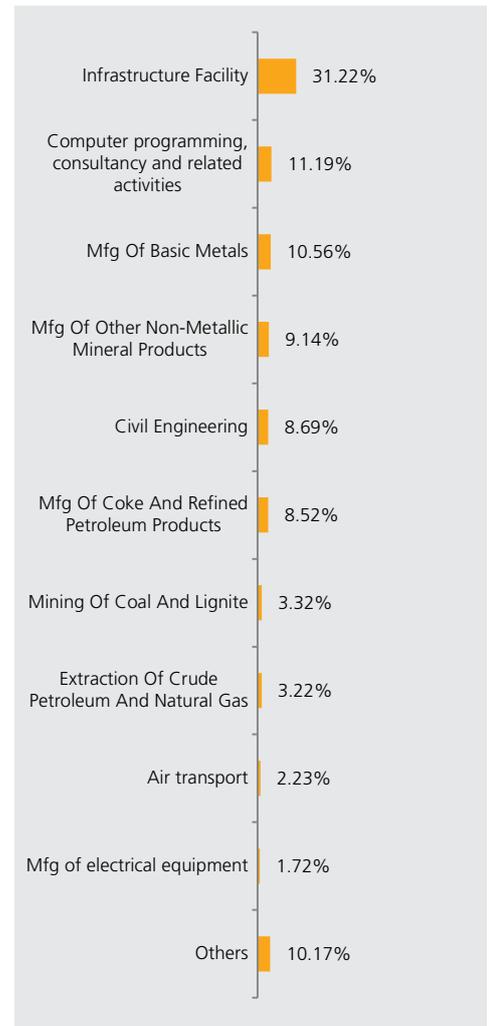
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.88%
LARSEN&TUBRO	8.69%
RELIANCE INDUSTRIES LTD.	8.52%
BHARTI AIRTEL LIMITED	7.93%
ULTRATECH CEMCO LTD	5.81%
POWER GRID CORP OF INDIA LTD	5.15%
TATA IRON & STEEL COMPANY LTD	5.00%
INFOSYS LIMITED	4.97%
TATA CONSULTANCY SERVICES LTD.	3.52%
HINDALCO INDUSTRIES LTD FV RE 1	3.47%
COAL INDIA LIMITED	3.32%
ONGCFV-5	3.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.00%
GAS AUTHORITY OF INDIA LTD.	2.71%
INDUS TOWERS LIMITED	2.30%
INTERGLOBE AVIATION LIMITED	2.23%
JSW STEEL LIMITED	2.10%
AMBUJA CEMENTS LIMITED	1.84%
SIEMENS LIMITED	1.72%
SHREE CEMENTS LIMITED	1.49%
HCL TECHNOLOGIES LIMITED	1.23%
TECH MAHINDRA LIMITEDFV-5	1.00%
NHPC LIMITED	0.76%
PETRONET LNG LIMITED	0.48%
WIPRO	0.48%
<b>Equity Total</b>	<b>89.83%</b>
<b>Money Market Total</b>	<b>9.99%</b>
<b>Current Assets</b>	<b>0.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 41.1158

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life ENERGY INDEX

**AUM as on 30 September, 23:** ₹ 25.79 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.95%	6.81%
Last 6 Months	23.50%	21.78%
Last 1 Year	32.68%	14.05%
Last 2 Years	16.26%	14.33%
Last 3 Years	36.45%	34.88%
Since Inception	9.67%	10.33%

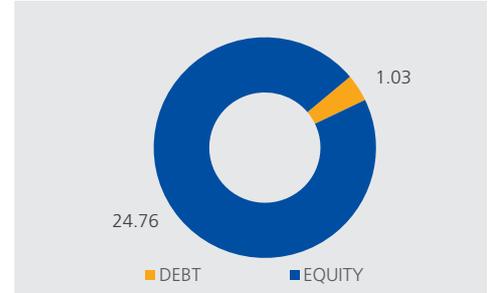
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

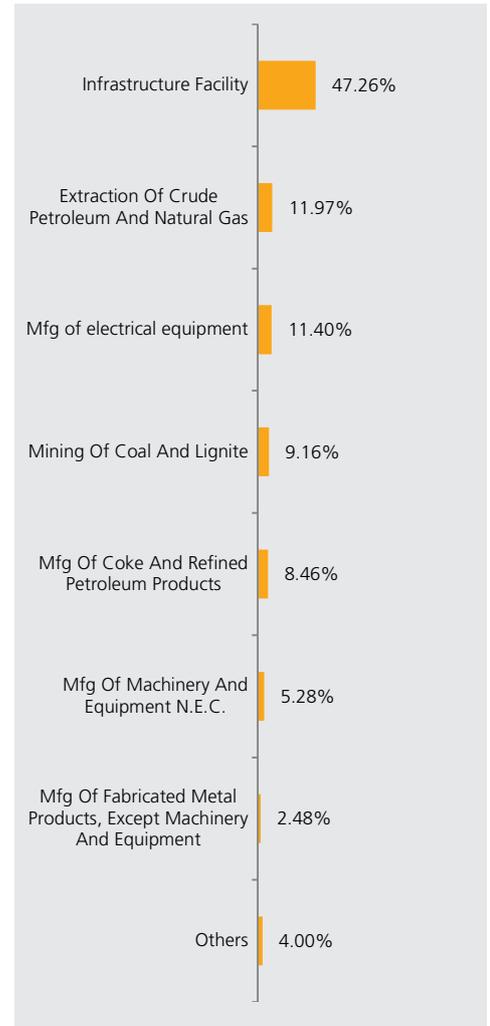
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.30%
NTPC LIMITED	9.21%
POWER GRID CORP OF INDIA LTD	9.19%
COAL INDIA LIMITED	9.16%
RELIANCE INDUSTRIES LTD.	8.46%
GAS AUTHORITY OF INDIA LTD.	7.14%
TATA POWER CO. LTD.FV-1	5.20%
NHPC LIMITED	4.84%
SIEMENS LIMITED	4.20%
HAVELLS INDIA LIMITED	4.13%
JSW ENERGY LIMITED	3.56%
PETRONET LNG LIMITED	3.18%
ABB INDIA LIMITED	3.07%
KIRLOSKAR CUMMINS	3.03%
OIL INDIA LIMITED	2.67%
INDRAPRASTHA GAS LIMITED	2.59%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.48%
TORRENT POWER LIMITED	2.35%
VOLTAS LTD	2.24%
<b>Equity Total</b>	<b>96.00%</b>
<b>Money Market Total</b>	<b>1.73%</b>
<b>Current Assets</b>	<b>2.27%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 35.6993

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 30 September, 23:** ₹ 6.32 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.53%	6.81%
Last 6 Months	22.92%	21.78%
Last 1 Year	32.09%	14.05%
Last 2 Years	16.15%	14.33%
Last 3 Years	36.73%	34.88%
Since Inception	9.71%	8.92%

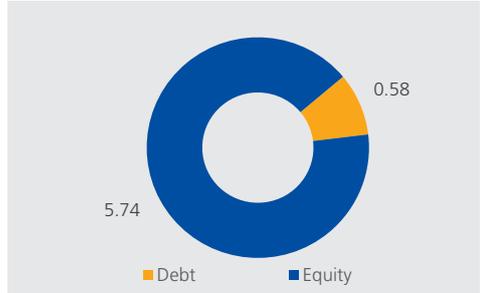
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

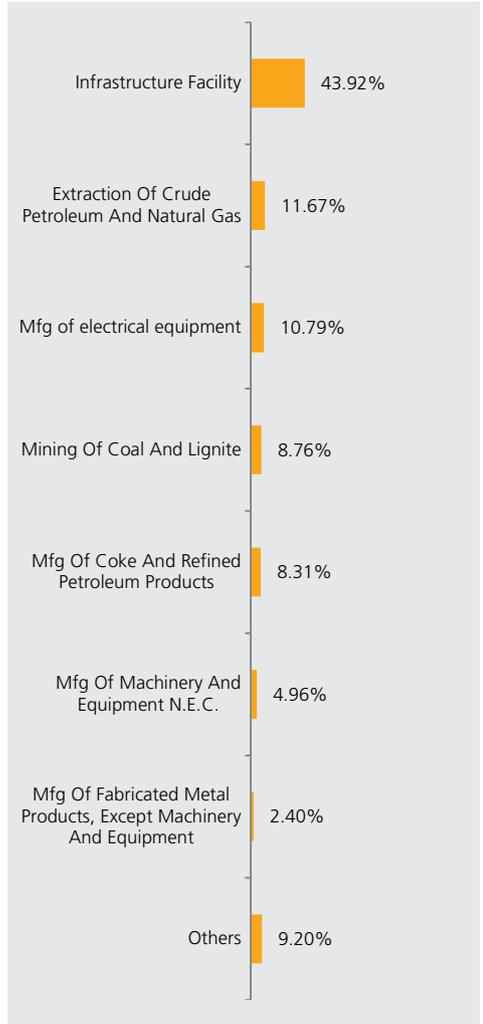
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.19%
NTPC LIMITED	9.13%
POWER GRID CORP OF INDIA LTD	8.84%
COAL INDIA LIMITED	8.76%
RELIANCE INDUSTRIES LTD.	8.31%
GAS AUTHORITY OF INDIA LTD.	6.43%
TATA POWER CO. LTD.FV-1	4.68%
NHPC LIMITED	4.39%
SIEMENS LIMITED	4.08%
HAVELLS INDIA LIMITED	3.74%
JSW ENERGY LIMITED	3.34%
PETRONET LNG LIMITED	2.98%
ABB INDIA LIMITED	2.97%
KIRLOSKAR CUMMINS	2.85%
OIL INDIA LIMITED	2.48%
INDRAPRASTHA GAS LIMITED	2.43%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.40%
VOLTAS LTD	2.11%
TORRENT POWER LIMITED	1.69%
<b>Equity Total</b>	<b>90.80%</b>
<b>Money Market Total</b>	<b>6.58%</b>
<b>Current Assets</b>	<b>2.62%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 34.9645

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 30 September, 23:** ₹ 3.30 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.59%	6.81%
Last 6 Months	23.17%	21.78%
Last 1 Year	32.18%	14.05%
Last 2 Years	16.16%	14.33%
Last 3 Years	36.48%	34.88%
Since Inception	9.55%	8.92%

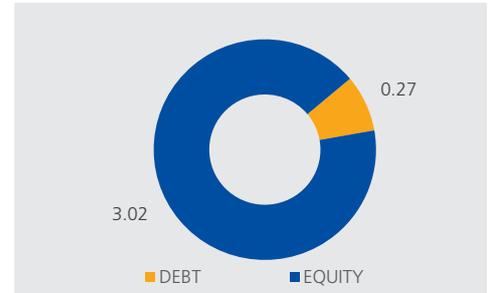
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

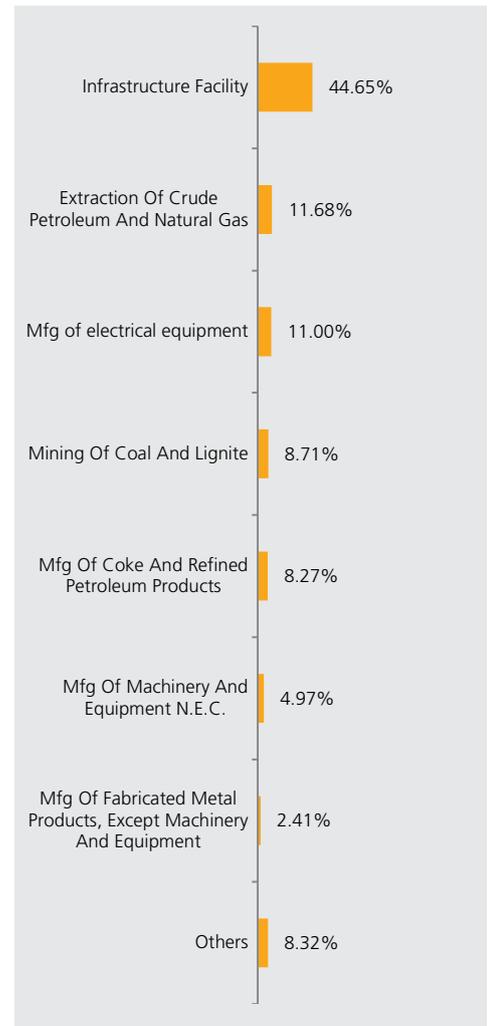
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.22%
ONGCFV-5	9.20%
POWER GRID CORP OF INDIA LTD	8.84%
COAL INDIA LIMITED	8.71%
RELIANCE INDUSTRIES LTD.	8.27%
GAS AUTHORITY OF INDIA LTD.	6.63%
TATA POWER CO. LTD.FV-1	4.78%
NHPC LIMITED	4.63%
SIEMENS LIMITED	4.09%
HAVELLS INDIA LIMITED	3.93%
JSW ENERGY LIMITED	3.35%
PETRONET LNG LIMITED	3.00%
ABB INDIA LIMITED	2.98%
KIRLOSKAR CUMMINS	2.85%
OIL INDIA LIMITED	2.48%
INDRAPRASTHA GAS LIMITED	2.43%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.41%
VOLTAS LTD	2.12%
TORRENT POWER LIMITED	1.75%
<b>Equity Total</b>	<b>91.68%</b>
<b>Money Market Total</b>	<b>6.48%</b>
<b>Current Assets</b>	<b>1.84%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 38.1307

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 30 September, 23:** ₹ 0.12 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.32%	6.81%
Last 6 Months	21.75%	21.78%
Last 1 Year	30.62%	14.05%
Last 2 Years	15.56%	14.33%
Last 3 Years	35.77%	34.88%
Since Inception	9.23%	9.88%

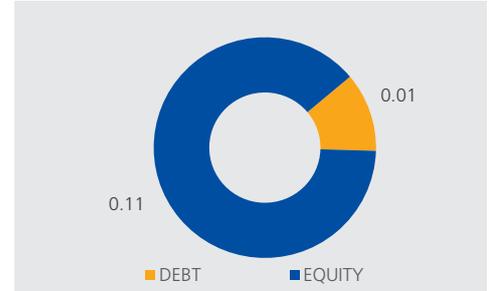
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

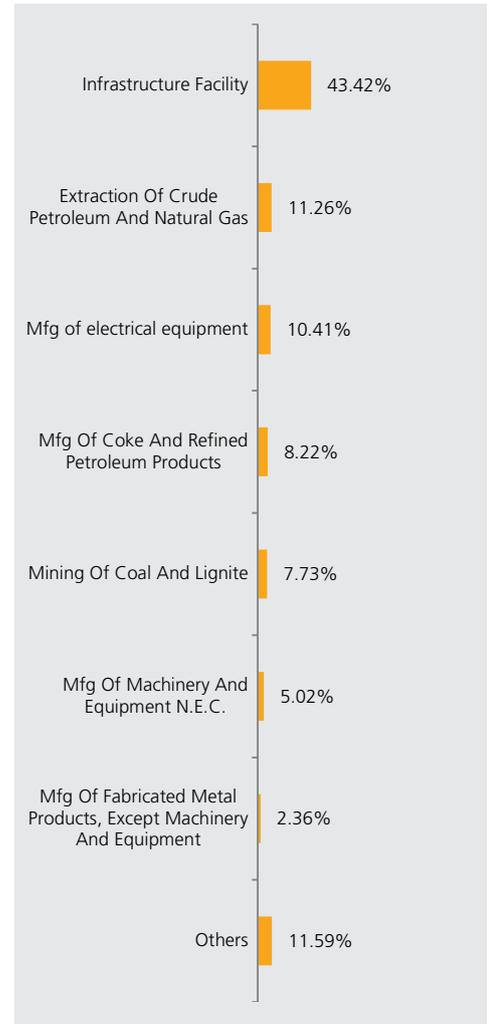
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.21%
NTPC LIMITED	9.13%
POWER GRID CORP OF INDIA LTD	8.91%
RELIANCE INDUSTRIES LTD.	8.22%
COAL INDIA LIMITED	7.73%
GAS AUTHORITY OF INDIA LTD.	6.30%
TATA POWER CO. LTD.FV-1	4.64%
NHPC LIMITED	4.15%
SIEMENS LIMITED	3.89%
HAVELLS INDIA LIMITED	3.51%
JSW ENERGY LIMITED	3.39%
PETRONET LNG LIMITED	3.03%
ABB INDIA LIMITED	3.01%
KIRLOSKAR CUMMINS	2.90%
INDRAPRASTHA GAS LIMITED	2.48%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.36%
VOLTAS LTD	2.11%
OIL INDIA LIMITED	2.05%
TORRENT POWER LIMITED	1.38%
<b>Equity Total</b>	<b>88.41%</b>
<b>Money Market Total</b>	<b>9.00%</b>
<b>Current Assets</b>	<b>2.59%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 55.0369

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 September, 23:** ₹ 6.85 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.03%	3.84%
Last 6 Months	33.42%	37.14%
Last 1 Year	33.19%	39.35%
Last 2 Years	15.42%	18.43%
Last 3 Years	32.95%	35.51%
Since Inception	13.23%	11.04%

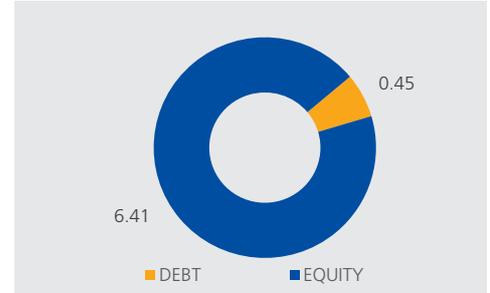
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

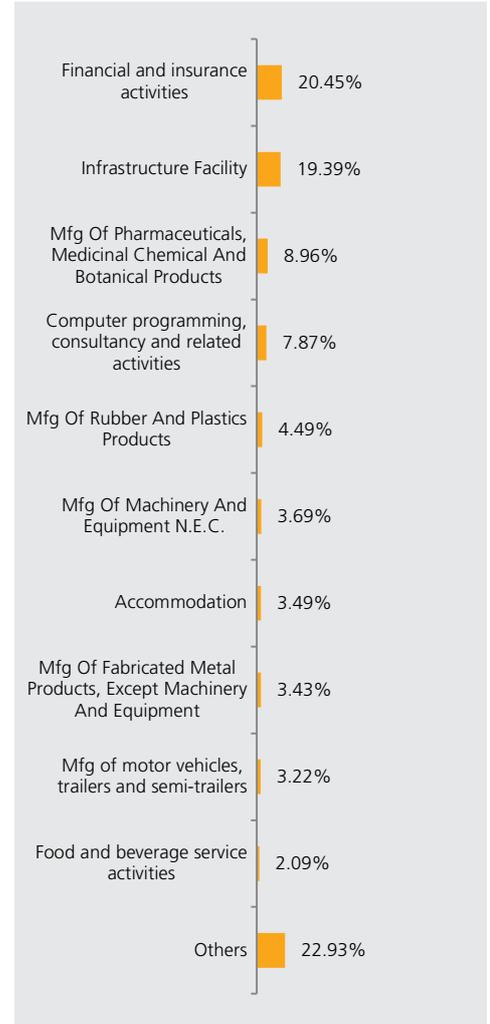
## Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	3.99%
POWER FINANCE CORPORATION LTD	3.77%
IDFC BANK LIMITED	3.49%
THE INDIAN HOTELS CO LTD	3.49%
RURAL ELECTRIFICATION CORPORATION LTD	3.30%
BHARAT FORGE	2.76%
TATA COMMUNICATIONS LTD.	2.73%
ASTRAL LIMITED	2.54%
ASHOK LEYLAND LIMITED	2.51%
PERSISTENT SYSTEMS LIMITED	2.44%
AUROBINDO PHARMA LIMITED	2.41%
VOLTAS LTD	2.35%
MPHASIS LIMITED	2.20%
CONTAINER CORPORATION OF INDIA LIMITED	2.18%
PETRONET LNG LIMITED	2.14%
BANDHAN BANK LIMITED	2.09%
JUBILANT FOODWORKS LIMITED	2.09%
BALKRISHNA INDUSTRIES LIMITED	1.95%
LUPIN LIMITEDFV-2	1.94%
AU SMALL FINANCE BANK LIMITED	1.86%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.80%
LIC HOUSING FINANCE LIMITED	1.80%
PAGE INDUSTRIES LIMITED	1.76%
ACC LIMITED	1.69%
MAX FINANCIAL SERVICES LIMITED	1.58%
STEEL AUTHORITY OF INDIA LIMITED	1.52%
INDUS TOWERS LIMITED	1.50%
ALKEM LABORATORIES LIMITED	1.45%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.42%
BIOCON LIMITED	1.40%
L&T TECHNOLOGY SERVICES LIMITED	1.36%
KIRLOSKAR CUMMINS	1.34%
ABBOTT INDIA LIMITED	1.25%
GODREJ PROPERTIES LIMITED	1.22%
GUJARAT GAS LIMITED	1.20%
POLYCAB INDIA LIMITED	1.04%
BATA INDIA LIMITED	1.01%
ADITYA BIRLA CAPITAL LIMITED	1.01%
INDRAPRASTHA GAS LIMITED	1.00%
NMDC LIMITED	0.99%
COFORGE LIMITED	0.95%
FINOLEX CABLES LIMITED	0.94%
OBEROI REALTY LIMITED	0.76%
SHRIRAM FINANCE LIMITED	0.76%
PUNJAB NATIONAL BANK	0.75%
MOTHERSON SUMI WIRING INDIA LIMITED	0.71%
PVR INOX LIMITED	0.70%
KARUR VYSYA BANK LIMITED	0.69%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.67%
NTPC LIMITED	0.56%
ZOMATO LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.52%
RBL BANK LIMITED	0.51%
GAS AUTHORITY OF INDIA LTD.	0.51%
ZYDUS LIFESCIENCES LIMITED	0.51%
BHARAT ELECTRONICS LIMITED	0.50%
TATA POWER CO. LTD.FV-1	0.50%
HINDUSTAN AERONAUTICS LIMITED	0.50%
TVS MOTOR COMPANY LIMITED	0.50%
INDUSIND BANK LIMITED	0.49%
TRENT LTD	0.49%
UNITED BREWERIES LIMITED	0.46%
LTIMINDTREE LIMITED	0.39%
<b>Equity Total</b>	<b>93.50%</b>
<b>Money Market Total</b>	<b>4.58%</b>
<b>Current Assets</b>	<b>1.93%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 30 September, 23:** ₹ 61.8693

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 September, 23:** ₹ 0.37 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.02%	3.84%
Last 6 Months	33.18%	37.14%
Last 1 Year	33.76%	39.35%
Last 2 Years	15.02%	18.43%
Last 3 Years	32.72%	35.51%
Since Inception	12.77%	11.54%

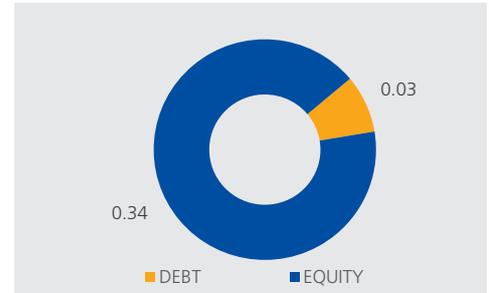
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

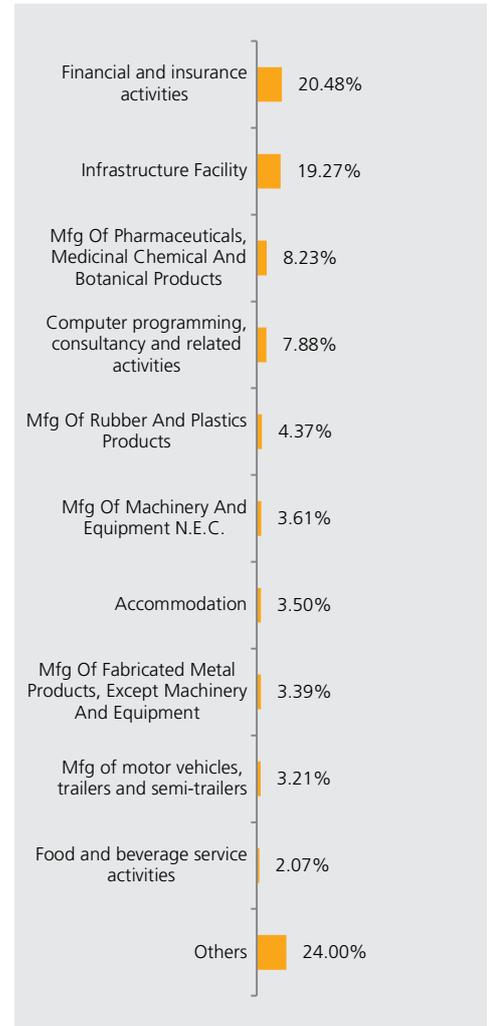
## Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	3.99%
POWER FINANCE CORPORATION LTD	3.77%
THE INDIAN HOTELS CO LTD	3.50%
IDFC BANK LIMITED	3.50%
RURAL ELECTRIFICATION CORPORATION LTD	3.29%
BHARAT FORGE	2.72%
TATA COMMUNICATIONS LTD.	2.70%
ASTRAL LIMITED	2.51%
ASHOK LEYLAND LIMITED	2.51%
PERSISTENT SYSTEMS LIMITED	2.49%
AUROBINDO PHARMA LIMITED	2.36%
VOLTAS LTD	2.29%
MPHASIS LIMITED	2.17%
CONTAINER CORPORATION OF INDIA LIMITED	2.15%
PETRONET LNG LIMITED	2.10%
BANDHAN BANK LIMITED	2.09%
JUBILANT FOODWORKS LIMITED	2.07%
LUPIN LIMITEDFV-2	1.92%
AU SMALL FINANCE BANK LIMITED	1.86%
BALKRISHNA INDUSTRIES LIMITED	1.85%
LIC HOUSING FINANCE LIMITED	1.81%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.77%
ACC LIMITED	1.67%
MAX FINANCIAL SERVICES LIMITED	1.59%
STEEL AUTHORITY OF INDIA LIMITED	1.52%
INDUS TOWERS LIMITED	1.50%
ALKEM LABORATORIES LIMITED	1.45%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.42%
BIOCON LIMITED	1.37%
L&T TECHNOLOGY SERVICES LIMITED	1.35%
KIRLOSKAR CUMMINS	1.32%
GODREJ PROPERTIES LIMITED	1.21%
GUJARAT GAS LIMITED	1.19%
PAGE INDUSTRIES LIMITED	1.05%
ADITYA BIRLA CAPITAL LIMITED	1.01%
POLYCAB INDIA LIMITED	1.00%
INDRAPRASTHA GAS LIMITED	1.00%
NMDC LIMITED	1.00%
BATA INDIA LIMITED	0.99%
COFORGE LIMITED	0.96%
FINOLEX CABLES LIMITED	0.93%
SHRIRAM FINANCE LIMITED	0.77%
PUNJAB NATIONAL BANK	0.75%
MOTHERSON SUMI WIRING INDIA LIMITED	0.69%
PVR INOX LIMITED	0.69%
KARUR VYSYA BANK LIMITED	0.69%
OBEROI REALTY LIMITED	0.68%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.66%
ABBOTT INDIA LIMITED	0.62%
NTPC LIMITED	0.55%
ZOMATO LIMITED	0.52%
HINDUSTAN AERONAUTICS LIMITED	0.52%
RBL BANK LIMITED	0.52%
ZYDUS LIFESCIENCES LIMITED	0.51%
GAS AUTHORITY OF INDIA LTD.	0.51%
BHARAT ELECTRONICS LIMITED	0.50%
TRENT LTD	0.50%
TATA POWER CO. LTD.FV-1	0.50%
INDUSIND BANK LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
TVS MOTOR COMPANY LIMITED	0.49%
UNITED BREWERIES LIMITED	0.46%
LTIMINDTREE LIMITED	0.42%
<b>Equity Total</b>	<b>91.51%</b>
<b>Money Market Total</b>	<b>6.18%</b>
<b>Current Assets</b>	<b>2.31%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 44.0316

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 30 September, 23:** ₹ 14.95 Crs.

**Modified Duration of Debt Portfolio:**

7.46 years

**YTM of Debt Portfolio:** 7.30%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt / MMI / Others	20-100	22

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.53%	1.61%
Last 6 Months	11.25%	10.95%
Last 1 Year	13.12%	13.06%
Last 2 Years	6.33%	5.51%
Last 3 Years	17.22%	17.25%
Since Inception	9.49%	9.79%

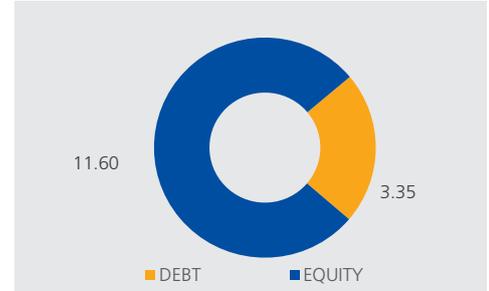
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

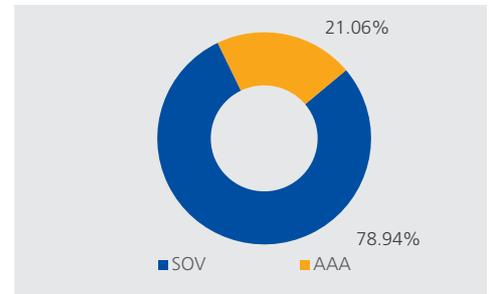
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	5.13%
7.30% GOI CG 19-06-2053	3.70%
7.17% GOI 08-01-2028	3.26%
7.25% GOI CG 12-06-2063	1.88%
7.38% GOI CG 20-06-2027	1.82%
7.18% GOI CG 24-07-2037	1.15%
7.50% GOI CG 10-08-2034	0.60%
7.10% GOI CG 18-04-2029	0.54%
<b>Gilts Total</b>	<b>18.08%</b>
HDFC BANK LTD.FV-2	8.68%
RELIANCE INDUSTRIES LTD.	7.29%
ICICI BANK LTD.FV-2	6.33%
INFOSYS LIMITED	5.30%
ITC - FV 1	3.85%
TATA CONSULTANCY SERVICES LTD.	3.25%
STATE BANK OF INDIAFV-1	3.18%
LARSEN&TUBRO	3.14%
KOTAK MAHINDRA BANK LIMITED_FV5	2.65%
AXIS BANK LIMITEDFV-2	2.57%
BHARTI AIRTEL LIMITED	1.81%
TATA MOTORS LTD.FV-2	1.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.66%
HINDUSTAN LEVER LTD.	1.66%
NTPC LIMITED	1.61%
POWER GRID CORP OF INDIA LTD	1.57%
MARUTI UDYOG LTD.	1.47%
TITAN COMPANY LIMITED	1.43%
ULTRATECH CEMCO LTD	1.42%
INDUSIND BANK LIMITED	1.38%
BAJAJ FINSERV LIMITED	1.23%
BAJAJ FINANCE LIMITED	1.21%
COAL INDIA LIMITED	1.09%
MAHINDRA & MAHINDRA LTD.-FV5	1.02%
ASIAN PAINTS LIMITEDFV-1	0.85%
TATA IRON & STEEL COMPANY LTD	0.83%
HERO MOTOCORP LIMITED	0.82%
TATA CONSUMER PRODUCTS LIMITED	0.75%
DR. REDDY LABORATORIES	0.74%
GRASIM INDUSTRIES LTD.	0.73%
NESTLE INDIA LIMITED	0.71%
JIO FINANCIAL SERVICES LIMITED	0.68%
HCL TECHNOLOGIES LIMITED	0.66%
CIPLA LTD.	0.65%
TECH MAHINDRA LIMITEDFV-5	0.61%
PVR INOX LIMITED	0.50%
INDUS TOWERS LIMITED	0.45%
FINOLEX CABLES LIMITED	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.42%
UNION BANK OF INDIA	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
WIPRO	0.18%
<b>Equity Total</b>	<b>77.61%</b>
<b>Money Market Total</b>	<b>4.82%</b>
<b>Current Assets</b>	<b>-0.52%</b>
<b>Total</b>	<b>100.00%</b>

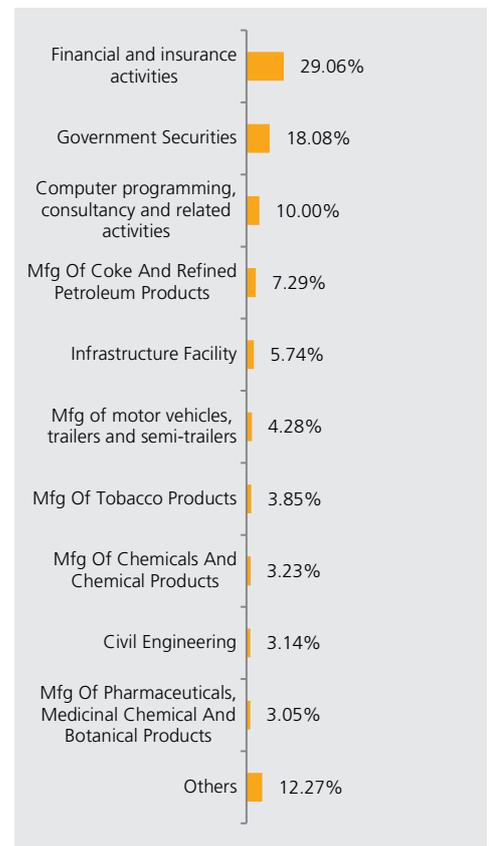
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 36.5701

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 30 September, 23:** ₹ 0.92 Crs.

**Modified Duration of Debt Portfolio:**

5.94 years

**YTM of Debt Portfolio:** 7.27%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.62%	1.61%
Last 6 Months	10.57%	10.95%
Last 1 Year	12.42%	13.06%
Last 2 Years	5.72%	5.51%
Last 3 Years	16.75%	17.25%
Since Inception	9.91%	9.86%

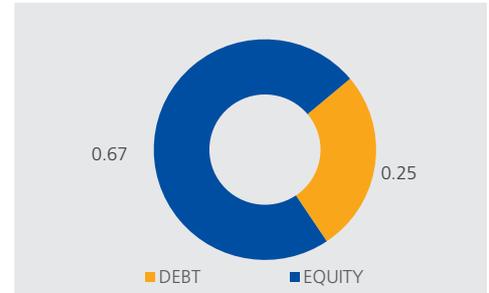
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

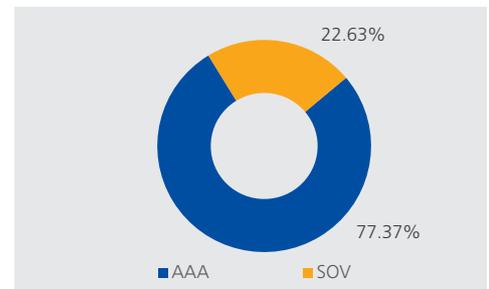
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	2.60%
7.26% GOI CG 06-02-2033	1.20%
7.10% GOI CG 18-04-2029	0.65%
7.25% GOI CG 12-06-2063	0.64%
7.30% GOI CG 19-06-2053	0.54%
7.38% GOI CG 20-06-2027	0.33%
<b>Gilts Total</b>	<b>5.95%</b>
HDFC BANK LTD.FV-2	8.63%
RELIANCE INDUSTRIES LTD.	6.78%
ICICI BANK LTD.FV-2	6.11%
INFOSYS LIMITED	4.98%
ITC - FV 1	3.46%
LARSEN&TUBRO	2.96%
TATA CONSULTANCY SERVICES LTD.	2.88%
STATE BANK OF INDIAFV-1	2.66%
KOTAK MAHINDRA BANK LIMITED_FV5	2.64%
AXIS BANK LIMITEDFV-2	2.63%
NTPC LIMITED	1.79%
BHARTI AIRTEL LIMITED	1.69%
TATA MOTORS LTD.FV-2	1.62%
HINDUSTAN LEVER LTD.	1.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.56%
POWER GRID CORP OF INDIA LTD	1.45%
ULTRATECH CEMCO LTD	1.35%
INDUSIND BANK LIMITED	1.34%
TITAN COMPANY LIMITED	1.34%
MARUTI UDYOG LTD.	1.27%
BAJAJ FINSERV LIMITED	1.21%
BAJAJ FINANCE LIMITED	1.10%
COAL INDIA LIMITED	1.01%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
TATA IRON & STEEL COMPANY LTD	0.81%
HERO MOTOCORP LIMITED	0.80%
NESTLE INDIA LIMITED	0.73%
TATA CONSUMER PRODUCTS LIMITED	0.72%
GRASIM INDUSTRIES LTD.	0.68%
HCL TECHNOLOGIES LIMITED	0.66%
JIO FINANCIAL SERVICES LIMITED	0.61%
TECH MAHINDRA LIMITEDFV-5	0.60%
CIPLA LTD.	0.57%
DR. REDDY LABORATORIES	0.49%
PVR INOX LIMITED	0.49%
ASIAN PAINTS LIMITEDFV-1	0.45%
INDUS TOWERS LIMITED	0.42%
FINOLEX CABLES LIMITED	0.41%
UNION BANK OF INDIA	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
BRITANNIA INDUSTRIES LTD	0.20%
WIPRO	0.19%
<b>Equity Total</b>	<b>73.27%</b>
<b>Money Market Total</b>	<b>20.35%</b>
<b>Current Assets</b>	<b>0.42%</b>
<b>Total</b>	<b>100.00%</b>

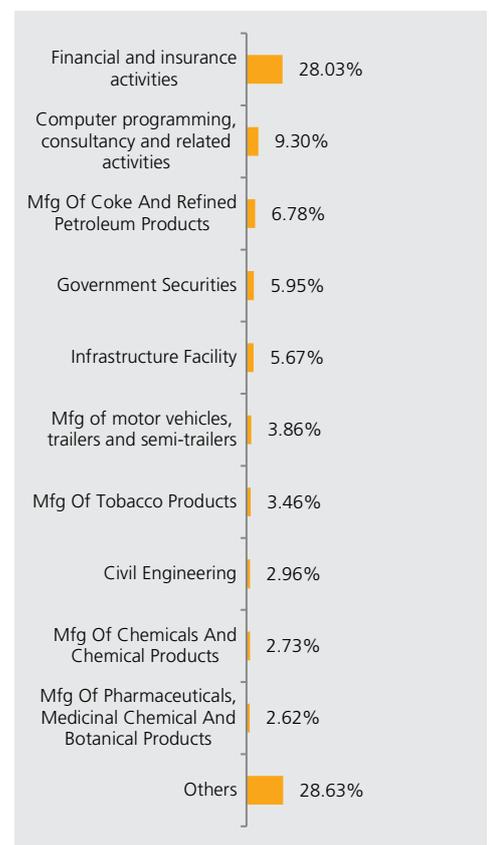
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 35.9615

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex50: 80%

**AUM as on 30 September, 23:** ₹ 1.41 Crs.

**Modified Duration of Debt Portfolio:**

7.48 years

**YTM of Debt Portfolio:** 7.29%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.52%	1.61%
Last 6 Months	10.97%	10.95%
Last 1 Year	12.92%	13.06%
Last 2 Years	5.94%	5.51%
Last 3 Years	16.91%	17.25%
Since Inception	8.55%	8.96%

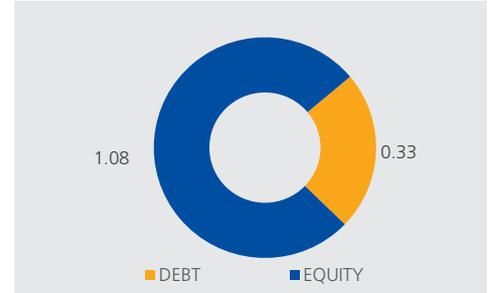
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

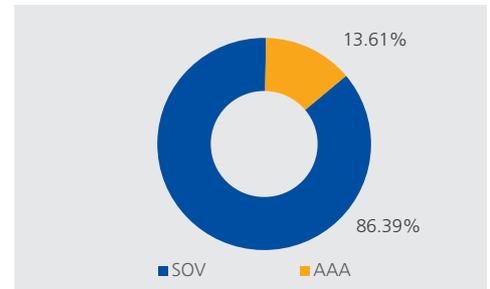
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	7.80%
7.30% GOI CG 19-06-2053	3.57%
7.17% GOI 08-01-2028	2.69%
7.25% GOI CG 12-06-2063	1.81%
7.38% GOI CG 20-06-2027	1.43%
7.18% GOI CG 24-07-2037	1.12%
7.10% GOI CG 18-04-2029	0.63%
7.50% GOI CG 10-08-2034	0.58%
<b>Gilts Total</b>	<b>19.63%</b>
HDFC BANK LTD.FV-2	8.77%
RELIANCE INDUSTRIES LTD.	7.26%
ICICI BANK LTD.FV-2	6.32%
INFOSYS LIMITED	5.31%
ITC - FV 1	4.01%
TATA CONSULTANCY SERVICES LTD.	3.13%
STATE BANK OF INDIAFV-1	3.08%
LARSEN&TUBRO	3.03%
KOTAK MAHINDRA BANK LIMITED_FV5	2.55%
AXIS BANK LIMITEDFV-2	2.21%
BHARTI AIRTEL LIMITED	1.74%
TATA MOTORS LTD.FV-2	1.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.66%
HINDUSTAN LEVER LTD.	1.64%
NTPC LIMITED	1.56%
POWER GRID CORP OF INDIA LTD	1.48%
MARUTI UDYOG LTD.	1.43%
TITAN COMPANY LIMITED	1.41%
INDUSIND BANK LIMITED	1.37%
ULTRATECH CEMCO LTD	1.35%
BAJAJ FINSERV LIMITED	1.24%
ASIAN PAINTS LIMITEDFV-1	1.17%
BAJAJ FINANCE LIMITED	1.16%
COAL INDIA LIMITED	1.08%
MAHINDRA & MAHINDRA LTD.-FV5	0.99%
TATA IRON & STEEL COMPANY LTD	0.83%
HERO MOTOCORP LIMITED	0.82%
TATA CONSUMER PRODUCTS LIMITED	0.74%
GRASIM INDUSTRIES LTD.	0.73%
DR. REDDY LABORATORIES	0.71%
HCL TECHNOLOGIES LIMITED	0.69%
JIO FINANCIAL SERVICES LIMITED	0.66%
NESTLE INDIA LIMITED	0.64%
TECH MAHINDRA LIMITEDFV-5	0.62%
PVR INOX LIMITED	0.50%
INDUS TOWERS LIMITED	0.43%
CIPLA LTD.	0.43%
FINOLEX CABLES LIMITED	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
UNION BANK OF INDIA	0.40%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
WIPRO	0.17%
BRITANNIA INDUSTRIES LTD	0.16%
<b>Equity Total</b>	<b>76.65%</b>
<b>Money Market Total</b>	<b>3.09%</b>
<b>Current Assets</b>	<b>0.63%</b>
<b>Total</b>	<b>100.00%</b>

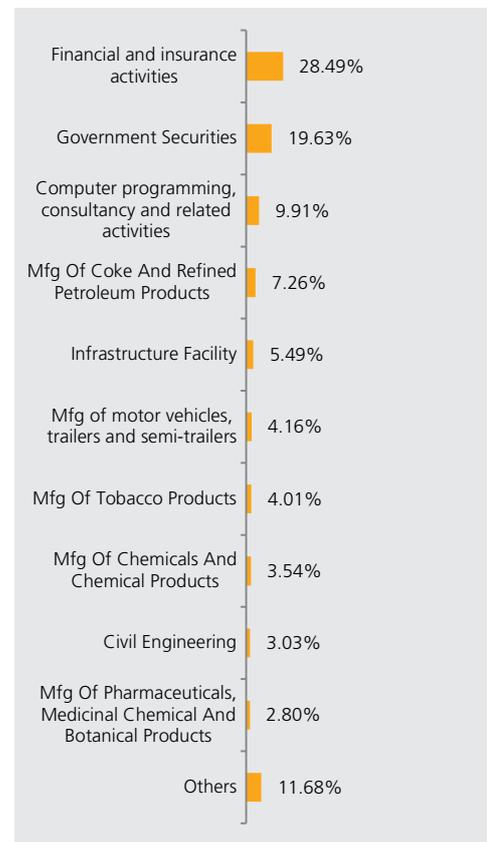
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

(Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 42.9817

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** CRISIL Composite Bond Index: 40%; Sensex 50: 60%

**AUM as on 30 September, 23:** ₹ 19.69 Crs.

**Modified Duration of Debt Portfolio:**

7.37 years

**YTM of Debt Portfolio:** 7.30%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.12%	1.29%
Last 6 Months	8.87%	9.13%
Last 1 Year	11.31%	11.76%
Last 2 Years	5.07%	5.34%
Last 3 Years	13.57%	14.16%
Since Inception	9.18%	9.94%

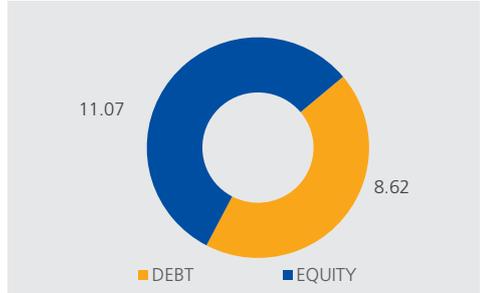
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

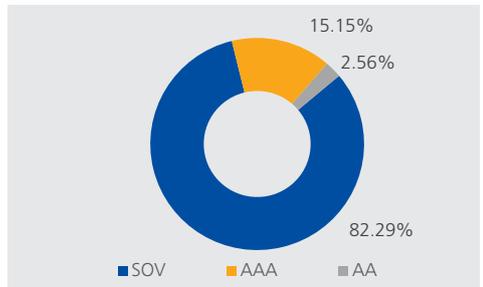
## Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.10%
<b>Bonds/Debentures Total</b>	<b>1.10%</b>
7.26% GOI CG 06-02-2033	9.94%
7.30% GOI CG 19-06-2053	7.05%
7.17% GOI 08-01-2028	6.61%
7.25% GOI CG 12-06-2063	3.70%
7.38% GOI CG 20-06-2027	3.67%
7.18% GOI CG 24-07-2037	2.27%
7.50% GOI CG 10-08-2034	1.16%
7.10% GOI CG 18-04-2029	0.93%
<b>Gilts Total</b>	<b>35.34%</b>
HDFC BANK LTD.FV-2	6.91%
RELIANCE INDUSTRIES LTD.	5.13%
ICICI BANK LTD.FV-2	4.60%
INFOSYS LIMITED	3.74%
ITC - FV 1	3.04%
TATA CONSULTANCY SERVICES LTD.	2.39%
LARSEN&TUBRO	2.26%
STATE BANK OF INDIAFV-1	2.12%
KOTAK MAHINDRA BANK LIMITED_FV5	1.90%
AXIS BANK LIMITEDFV-2	1.86%
MARUTI UDYOG LTD.	1.36%
BHARTI AIRTEL LIMITED	1.30%
BAJAJ FINANCE LIMITED	1.23%
HINDUSTAN LEVER LTD.	1.20%
NTPC LIMITED	1.16%
TITAN COMPANY LIMITED	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.07%
ULTRATECH CEMCO LTD	1.02%
INDUSIND BANK LIMITED	0.99%
TATA MOTORS LTD.FV-2	0.98%
BAJAJ FINSERV LIMITED	0.90%
COAL INDIA LIMITED	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.74%
TATA IRON & STEEL COMPANY LTD	0.61%
ASIAN PAINTS LIMITEDFV-1	0.60%
HERO MOTOCORP LIMITED	0.60%
HCL TECHNOLOGIES LIMITED	0.53%
CIPLA LTD.	0.53%
GRASIM INDUSTRIES LTD.	0.52%
TATA CONSUMER PRODUCTS LIMITED	0.50%
POWER GRID CORP OF INDIA LTD	0.48%
JIO FINANCIAL SERVICES LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.45%
NESTLE INDIA LIMITED	0.42%
PVR INOX LIMITED	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
INDUS TOWERS LIMITED	0.32%
FINOLEX CABLES LIMITED	0.31%
UNION BANK OF INDIA	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
BAJAJ AUTO LTD	0.24%
DR. REDDY LABORATORIES	0.23%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.23%
WIPRO	0.13%
<b>Equity Total</b>	<b>56.22%</b>
<b>Money Market Total</b>	<b>6.51%</b>
<b>Current Assets</b>	<b>0.83%</b>
<b>Total</b>	<b>100.00%</b>

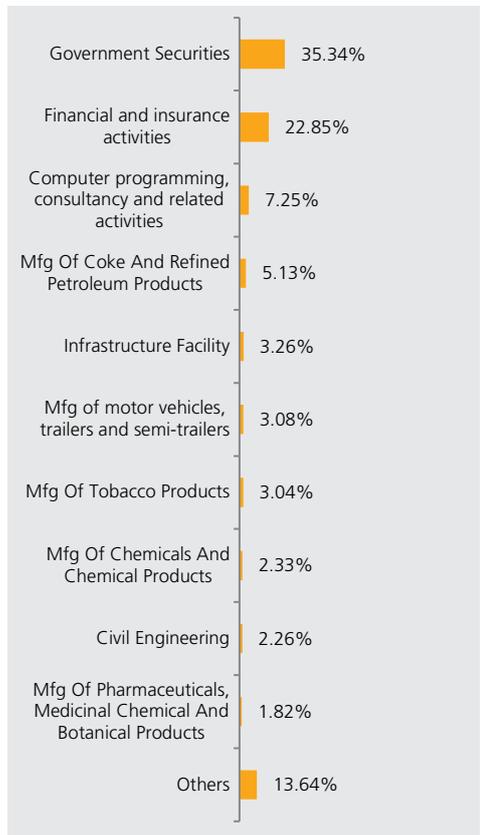
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 31.7477

**Inception Date:** 21<sup>st</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 40%; Sensex 50: 60%

**AUM as on 30 September, 23:** ₹ 1.09 Crs.

**Modified Duration of Debt Portfolio:**

7.85 years

**YTM of Debt Portfolio:** 7.31%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	54
Gsec / Debt / MMI / Others	40-100	46

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.97%	1.29%
Last 6 Months	8.20%	9.13%
Last 1 Year	10.50%	11.76%
Last 2 Years	4.59%	5.34%
Last 3 Years	12.68%	14.16%
Since Inception	8.80%	9.66%

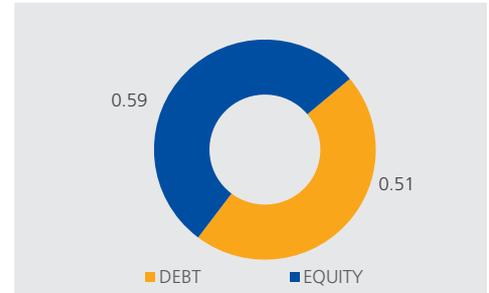
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

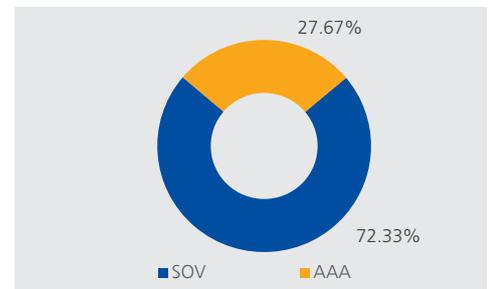
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	8.73%
7.30% GOI CG 19-06-2053	8.31%
7.17% GOI 08-01-2028	4.30%
7.38% GOI CG 20-06-2027	3.82%
7.25% GOI CG 12-06-2063	3.68%
7.18% GOI CG 24-07-2037	2.26%
7.50% GOI CG 10-08-2034	1.12%
7.10% GOI CG 18-04-2029	0.91%
<b>Gilts Total</b>	<b>33.11%</b>
HDFC BANK LTD.FV-2	6.91%
RELIANCE INDUSTRIES LTD.	5.03%
ICICI BANK LTD.FV-2	4.24%
INFOSYS LIMITED	3.27%
ITC - FV 1	2.49%
TATA CONSULTANCY SERVICES LTD.	2.13%
LARSEN&TUBRO	2.05%
KOTAK MAHINDRA BANK LIMITED_FV5	1.88%
STATE BANK OF INDIAFV-1	1.70%
AXIS BANK LIMITEDFV-2	1.68%
BHARTI AIRTEL LIMITED	1.28%
MARUTI UDYOG LTD.	1.26%
BAJAJ FINANCE LIMITED	1.22%
TATA MOTORS LTD.FV-2	1.21%
HINDUSTAN LEVER LTD.	1.20%
TITAN COMPANY LIMITED	1.04%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.03%
ULTRATECH CEMCO LTD	0.98%
NTPC LIMITED	0.98%
BAJAJ FINSERV LIMITED	0.90%
INDUSIND BANK LIMITED	0.81%
COAL INDIA LIMITED	0.75%
MAHINDRA & MAHINDRA LTD.-FV5	0.73%
ASIAN PAINTS LIMITEDFV-1	0.72%
TATA IRON & STEEL COMPANY LTD	0.61%
HERO MOTOCORP LIMITED	0.59%
MPHASIS LIMITED	0.57%
GRASIM INDUSTRIES LTD.	0.50%
POWER GRID CORP OF INDIA LTD	0.48%
TATA CONSUMER PRODUCTS LIMITED	0.48%
DR. REDDY LABORATORIES	0.46%
TECH MAHINDRA LIMITEDFV-5	0.45%
JIO FINANCIAL SERVICES LIMITED	0.45%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.42%
NESTLE INDIA LIMITED	0.41%
HCL TECHNOLOGIES LIMITED	0.40%
PVR INOX LIMITED	0.36%
CIPLA LTD.	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
INDUS TOWERS LIMITED	0.32%
FINOLEX CABLES LIMITED	0.31%
UNION BANK OF INDIA	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
WIPRO	0.12%
<b>Equity Total</b>	<b>53.61%</b>
<b>Money Market Total</b>	<b>12.67%</b>
<b>Current Assets</b>	<b>0.61%</b>
<b>Total</b>	<b>100.00%</b>

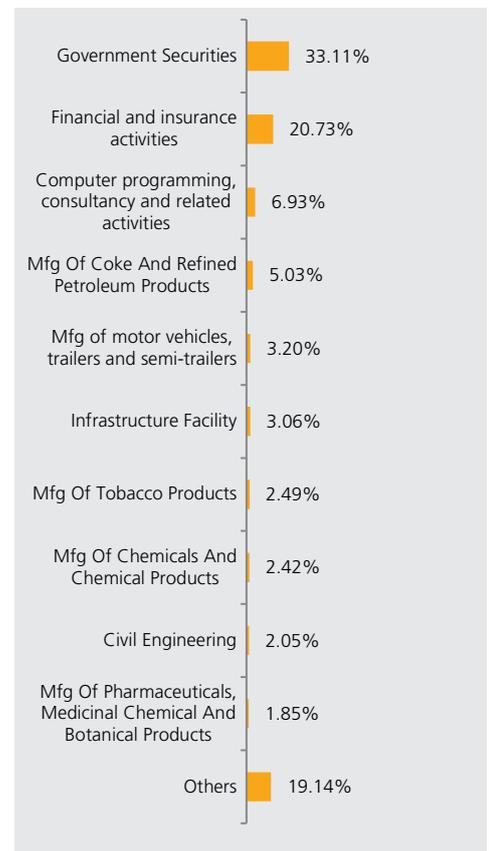
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

(Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 41.7865

**Inception Date:** 01<sup>st</sup> March 2007

**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%

**AUM as on 30 September, 23:** ₹ 6.63 Crs.

**Modified Duration of Debt Portfolio:**

7.60 years

**YTM of Debt Portfolio:** 7.30%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.88%	1.13%
Last 6 Months	7.85%	8.22%
Last 1 Year	10.41%	11.11%
Last 2 Years	4.69%	5.22%
Last 3 Years	11.67%	12.61%
Since Inception	9.00%	9.71%

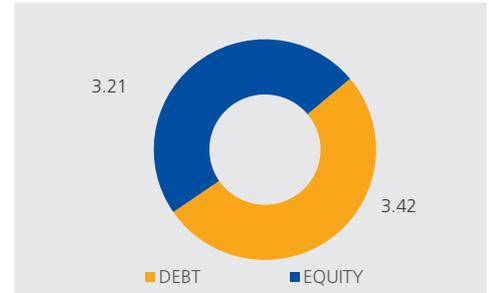
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

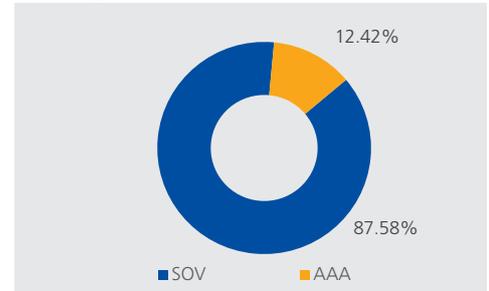
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	11.84%
7.30% GOI CG 19-06-2053	10.73%
7.17% GOI 08-01-2028	8.65%
7.25% GOI CG 12-06-2063	4.72%
7.38% GOI CG 20-06-2027	4.23%
7.18% GOI CG 24-07-2037	2.89%
7.50% GOI CG 10-08-2034	1.58%
7.10% GOI CG 18-04-2029	1.38%
<b>Gilts Total</b>	<b>46.02%</b>
HDFC BANK LTD.FV-2	5.94%
RELIANCE INDUSTRIES LTD.	4.41%
ICICI BANK LTD.FV-2	3.96%
INFOSYS LIMITED	3.24%
ITC - FV 1	2.69%
TATA CONSULTANCY SERVICES LTD.	2.30%
STATE BANK OF INDIAFV-1	2.09%
LARSEN&TUBRO	1.96%
KOTAK MAHINDRA BANK LIMITED_FV5	1.63%
MARUTI UDYOG LTD.	1.30%
AXIS BANK LIMITEDFV-2	1.29%
NTPC LIMITED	1.27%
TITAN COMPANY LIMITED	1.05%
BHARTI AIRTEL LIMITED	1.04%
HINDUSTAN LEVER LTD.	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99%
INDUSIND BANK LIMITED	0.97%
TATA MOTORS LTD.FV-2	0.94%
ULTRATECH CEMCO LTD	0.93%
BAJAJ FINSERV LIMITED	0.78%
BAJAJ FINANCE LIMITED	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.64%
TATA IRON & STEEL COMPANY LTD	0.52%
COAL INDIA LIMITED	0.52%
HCL TECHNOLOGIES LIMITED	0.52%
HERO MOTOCORP LIMITED	0.52%
TATA CONSUMER PRODUCTS LIMITED	0.46%
CIPLA LTD.	0.45%
JIO FINANCIAL SERVICES LIMITED	0.45%
POWER GRID CORP OF INDIA LTD	0.42%
NESTLE INDIA LIMITED	0.41%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
PVR INOX LIMITED	0.31%
INDUS TOWERS LIMITED	0.29%
ASIAN PAINTS LIMITEDFV-1	0.29%
TECH MAHINDRA LIMITEDFV-5	0.28%
FINOLEX CABLES LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.24%
BAJAJ AUTO LTD	0.23%
DR. REDDY LABORATORIES	0.22%
SBI LIFE INSURANCE COMPANY LIMITED	0.21%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
WIPRO	0.12%
<b>Equity Total</b>	<b>48.47%</b>
<b>Money Market Total</b>	<b>6.52%</b>
<b>Current Assets</b>	<b>-1.01%</b>
<b>Total</b>	<b>100.00%</b>

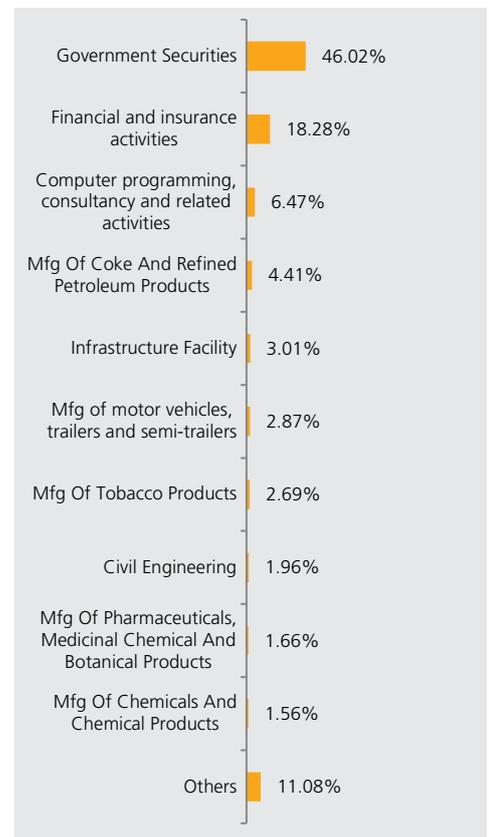
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

(Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 31.4608

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%

**AUM as on 30 September, 23:** ₹ 0.66 Crs.

**Modified Duration of Debt Portfolio:**

3.92 years

**YTM of Debt Portfolio:** 7.23%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.05%	1.13%
Last 6 Months	7.46%	8.22%
Last 1 Year	10.09%	11.11%
Last 2 Years	4.56%	5.22%
Last 3 Years	11.38%	12.61%
Since Inception	8.71%	9.27%

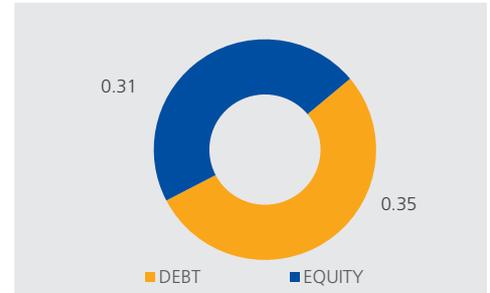
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

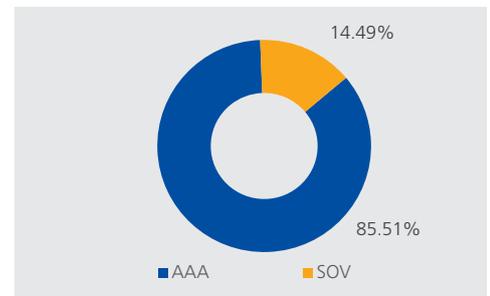
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	5.45%
7.38% GOI CG 20-06-2027	1.22%
7.26% GOI CG 06-02-2033	1.06%
<b>Gilts Total</b>	<b>7.73%</b>
HDFC BANK LTD.FV-2	6.02%
RELIANCE INDUSTRIES LTD.	4.27%
ICICI BANK LTD.FV-2	3.61%
INFOSYS LIMITED	3.07%
ITC - FV 1	2.41%
TATA CONSULTANCY SERVICES LTD.	1.87%
LARSEN&TUBRO	1.79%
KOTAK MAHINDRA BANK LIMITED_FV5	1.55%
STATE BANK OF INDIAFV-1	1.45%
AXIS BANK LIMITEDFV-2	1.43%
HINDUSTAN LEVER LTD.	1.31%
MARUTI UDYOG LTD.	1.13%
BHARTI AIRTEL LIMITED	1.07%
BAJAJ FINANCE LIMITED	1.07%
TATA MOTORS LTD.FV-2	1.02%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.88%
ULTRATECH CEMCO LTD	0.88%
TITAN COMPANY LIMITED	0.86%
NTPC LIMITED	0.84%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
INDUSIND BANK LIMITED	0.67%
TATA IRON & STEEL COMPANY LTD	0.66%
BAJAJ FINSERV LIMITED	0.65%
COAL INDIA LIMITED	0.64%
ASIAN PAINTS LIMITEDFV-1	0.58%
POWER GRID CORP OF INDIA LTD	0.55%
JSW STEEL LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.45%
GRASIM INDUSTRIES LTD.	0.44%
DR. REDDY LABORATORIES	0.42%
TATA CONSUMER PRODUCTS LIMITED	0.41%
JIO FINANCIAL SERVICES LIMITED	0.38%
NESTLE INDIA LIMITED	0.34%
HCL TECHNOLOGIES LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
CIPLA LTD.	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
INDUS TOWERS LIMITED	0.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.24%
DIVIS LABORATORIES LIMITED	0.23%
HERO MOTOCORP LIMITED	0.19%
PVR INOX LIMITED	0.16%
BAJAJ AUTO LTD	0.15%
WIPRO	0.10%
<b>Equity Total</b>	<b>46.52%</b>
<b>Money Market Total</b>	<b>45.59%</b>
<b>Current Assets</b>	<b>0.16%</b>
<b>Total</b>	<b>100.00%</b>

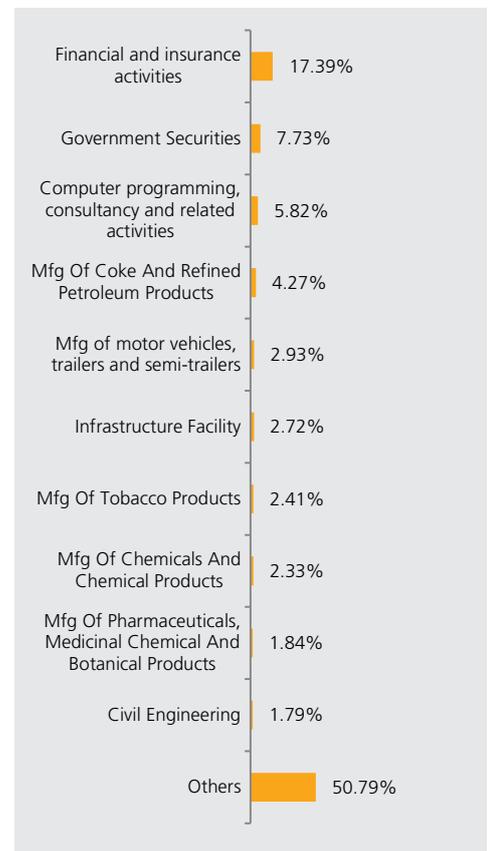
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 33.5383

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%

**AUM as on 30 September, 23:** ₹ 1.20 Crs.

**Modified Duration of Debt Portfolio:**

8.40 years

**YTM of Debt Portfolio:** 7.32%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.99%	1.13%
Last 6 Months	7.54%	8.22%
Last 1 Year	10.13%	11.11%
Last 2 Years	4.65%	5.22%
Last 3 Years	11.45%	12.61%
Since Inception	8.07%	8.85%

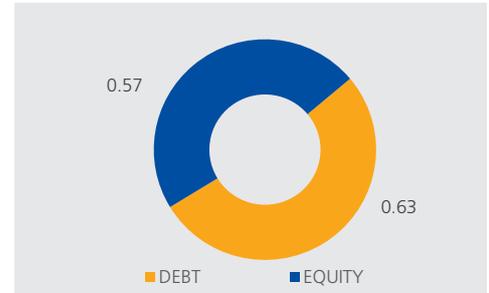
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

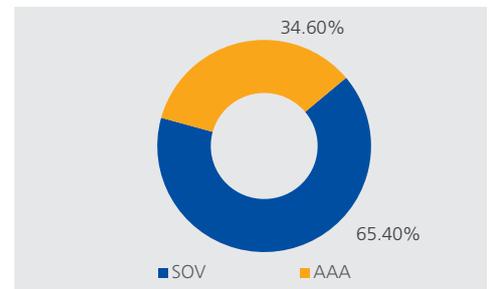
## Portfolio

Name of Instrument	% to AUM
7.30% GOI CG 19-06-2053	10.91%
7.26% GOI CG 06-02-2033	7.24%
7.25% GOI CG 12-06-2063	4.72%
7.17% GOI 08-01-2028	4.40%
7.18% GOI CG 24-07-2037	2.87%
7.38% GOI CG 20-06-2027	2.84%
7.50% GOI CG 10-08-2034	1.44%
7.10% GOI CG 18-04-2029	1.32%
<b>Gilts Total</b>	<b>35.74%</b>
HDFC BANK LTD.FV-2	5.93%
RELIANCE INDUSTRIES LTD.	4.41%
ICICI BANK LTD.FV-2	4.03%
INFOSYS LIMITED	3.17%
ITC - FV 1	2.44%
TATA CONSULTANCY SERVICES LTD.	2.08%
LARSEN&TUBRO	1.94%
KOTAK MAHINDRA BANK LIMITED_FV5	1.78%
STATE BANK OF INDIAFV-1	1.66%
AXIS BANK LIMITEDFV-2	1.65%
NTPC LIMITED	1.16%
MARUTI UDYOG LTD.	1.15%
BHARTI AIRTEL LIMITED	1.09%
BAJAJ FINANCE LIMITED	1.04%
HINDUSTAN LEVER LTD.	1.03%
TITAN COMPANY LIMITED	0.97%
INDUSIND BANK LIMITED	0.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.91%
ULTRATECH CEMCO LTD	0.89%
TATA MOTORS LTD.FV-2	0.86%
BAJAJ FINSERV LIMITED	0.77%
COAL INDIA LIMITED	0.66%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
TATA IRON & STEEL COMPANY LTD	0.52%
DR. REDDY LABORATORIES	0.51%
HERO MOTOCORP LIMITED	0.51%
HCL TECHNOLOGIES LIMITED	0.47%
GRASIM INDUSTRIES LTD.	0.44%
JIO FINANCIAL SERVICES LIMITED	0.42%
POWER GRID CORP OF INDIA LTD	0.42%
TECH MAHINDRA LIMITEDFV-5	0.39%
NESTLE INDIA LIMITED	0.37%
CIPLA LTD.	0.36%
PVR INOX LIMITED	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
INDUS TOWERS LIMITED	0.27%
FINOLEX CABLES LIMITED	0.26%
UNION BANK OF INDIA	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
WIPRO	0.11%
<b>Equity Total</b>	<b>47.61%</b>
<b>Money Market Total</b>	<b>18.90%</b>
<b>Current Assets</b>	<b>-2.25%</b>
<b>Total</b>	<b>100.00%</b>

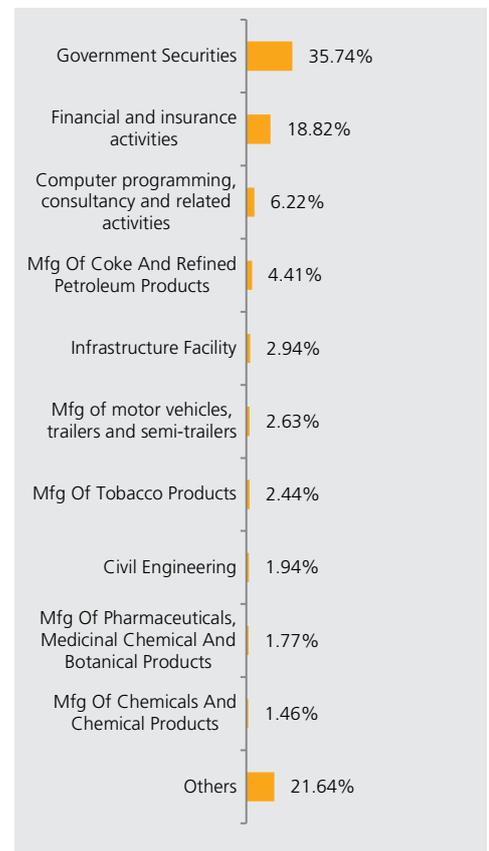
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th September 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 51.4699

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 30 September, 23:** ₹ 7.99 Crs.

**Modified Duration of Debt Portfolio:**

6.78 years

**YTM of Debt Portfolio:** 7.39%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	59
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.73%	0.97%
Last 6 Months	6.57%	7.32%
Last 1 Year	9.04%	10.44%
Last 2 Years	3.98%	5.09%
Last 3 Years	9.54%	11.06%
Since Inception	8.93%	8.27%

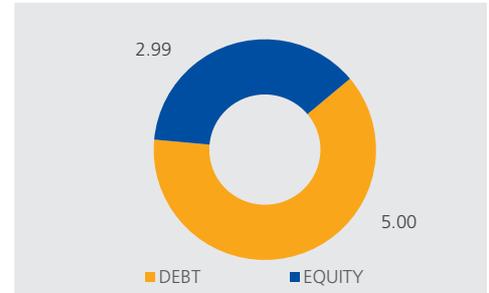
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

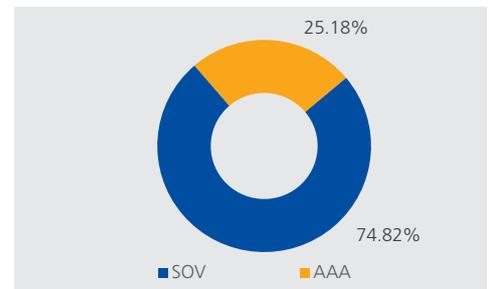
## Portfolio

Name of Instrument	% to AUM
7.62% NABARD 31.01.2028 SR 231	2.50%
7.59% PFC NCD 17-01-2028 SR221B	2.49%
7.44% SIDBI NCD 04-09-2026 - SR II	2.49%
7.37% PFC NCD 22-05-2026 SR230	2.48%
7.40% NABARD 30.01.2026 SR 23AR1	1.24%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.24%
<b>Bonds/Debentures Total</b>	<b>12.45%</b>
7.26% GOI CG 06-02-2033	12.31%
7.30% GOI CG 19-06-2053	10.53%
7.17% GOI 08-01-2028	9.28%
7.25% GOI CG 12-06-2063	5.60%
7.18% GOI CG 24-07-2037	3.43%
7.38% GOI CG 20-06-2027	2.07%
7.50% GOI CG 10-08-2034	1.73%
7.10% GOI CG 18-04-2029	1.42%
<b>Gilts Total</b>	<b>46.37%</b>
HDFC BANK LTD.FV-2	4.64%
RELIANCE INDUSTRIES LTD.	3.45%
ICICI BANK LTD.FV-2	3.11%
INFOSYS LIMITED	2.49%
ITC - FV 1	2.06%
TATA CONSULTANCY SERVICES LTD.	1.62%
LARSEN&TUBRO	1.49%
STATE BANK OF INDIAFV-1	1.42%
KOTAK MAHINDRA BANK LIMITED_FV5	1.26%
AXIS BANK LIMITEDFV-2	1.23%
MARUTI UDYOG LTD.	0.89%
BHARTI AIRTEL LIMITED	0.86%
BAJAJ FINANCE LIMITED	0.82%
HINDUSTAN LEVER LTD.	0.80%
NTPC LIMITED	0.79%
INDUSIND BANK LIMITED	0.76%
TITAN COMPANY LIMITED	0.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.71%
ULTRATECH CEMCO LTD	0.68%
TATA MOTORS LTD.FV-2	0.65%
BAJAJ FINSERV LIMITED	0.61%
COAL INDIA LIMITED	0.51%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
TATA IRON & STEEL COMPANY LTD	0.41%
ASIAN PAINTS LIMITEDFV-1	0.41%
HERO MOTOCORP LIMITED	0.40%
CIPLA LTD.	0.35%
GRASIM INDUSTRIES LTD.	0.35%
TATA CONSUMER PRODUCTS LIMITED	0.33%
POWER GRID CORP OF INDIA LTD	0.33%
JIO FINANCIAL SERVICES LIMITED	0.31%
TECH MAHINDRA LIMITEDFV-5	0.30%
NESTLE INDIA LIMITED	0.28%
PVR INOX LIMITED	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
HCL TECHNOLOGIES LIMITED	0.22%
INDUS TOWERS LIMITED	0.21%
FINOLEX CABLES LIMITED	0.21%
UNION BANK OF INDIA	0.20%
BAJAJ AUTO LTD	0.16%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
DR. REDDY LABORATORIES	0.14%
WIPRO	0.09%
<b>Equity Total</b>	<b>37.44%</b>
<b>Money Market Total</b>	<b>3.17%</b>
<b>Current Assets</b>	<b>0.57%</b>
<b>Total</b>	<b>100.00%</b>

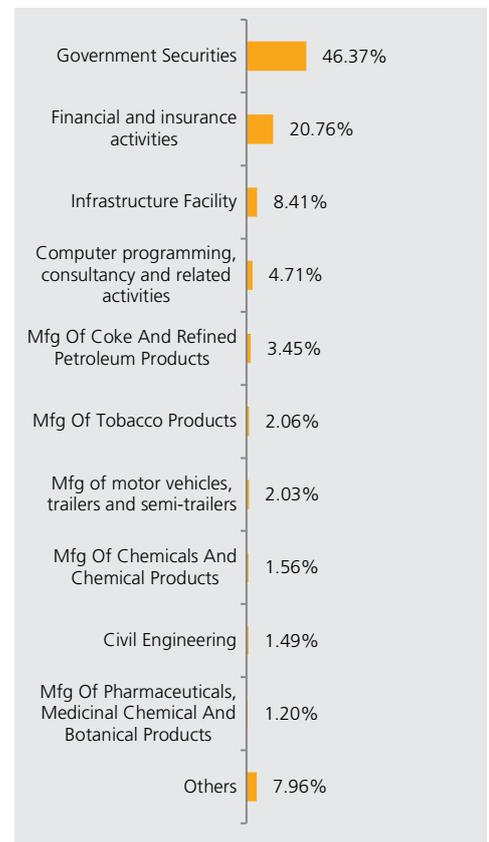
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th September 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

(Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 32.1666

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 30 September, 23:** ₹ 11.34 Crs.

**Modified Duration of Debt Portfolio:**

7.05 years

**YTM of Debt Portfolio:** 7.37%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	55
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.80%	0.97%
Last 6 Months	6.92%	7.32%
Last 1 Year	9.74%	10.44%
Last 2 Years	4.51%	5.09%
Last 3 Years	10.10%	11.06%
Since Inception	7.65%	8.50%

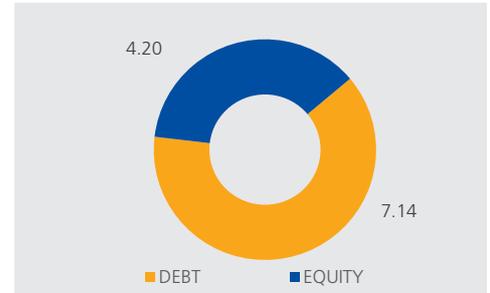
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

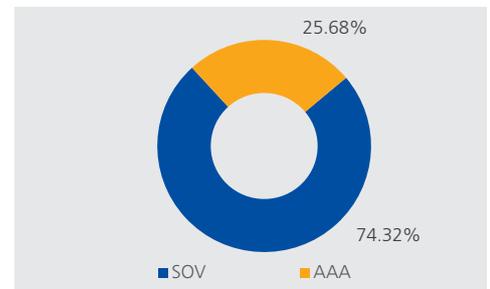
## Portfolio

Name of Instrument	% to AUM
7.62% NABARD 31.01.2028 SR 231	1.76%
7.59% PFC NCD 17-01-2028 SR221B	1.76%
7.44% SIDBI NCD 04-09-2026 - SR II	1.75%
7.37% PFC NCD 22-05-2026 SR230	1.75%
7.40% NABARD 30.01.2026 SR 23AR1	0.88%
7.45% IRFC NCD 13-10-2028 SR 172 B	0.87%
<b>Bonds/Debentures Total</b>	<b>8.76%</b>
7.26% GOI CG 06-02-2033	12.41%
7.30% GOI CG 19-06-2053	10.49%
7.17% GOI 08-01-2028	8.56%
7.25% GOI CG 12-06-2063	5.56%
7.18% GOI CG 24-07-2037	3.41%
7.38% GOI CG 20-06-2027	2.40%
7.50% GOI CG 10-08-2034	1.73%
7.10% GOI CG 18-04-2029	1.44%
<b>Gilts Total</b>	<b>46.00%</b>
HDFC BANK LTD.FV-2	4.60%
RELIANCE INDUSTRIES LTD.	3.42%
ICICI BANK LTD.FV-2	2.96%
INFOSYS LIMITED	2.54%
ITC - FV 1	1.93%
TATA CONSULTANCY SERVICES LTD.	1.63%
LARSEN&TUBRO	1.50%
STATE BANK OF INDIAFV-1	1.45%
KOTAK MAHINDRA BANK LIMITED_FV5	1.26%
AXIS BANK LIMITEDFV-2	1.25%
MARUTI UDYOG LTD.	0.92%
NTPC LIMITED	0.84%
HINDUSTAN LEVER LTD.	0.80%
BHARTI AIRTEL LIMITED	0.78%
TITAN COMPANY LIMITED	0.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.72%
BAJAJ FINANCE LIMITED	0.70%
ULTRATECH CEMCO LTD	0.68%
INDUSIND BANK LIMITED	0.68%
TATA MOTORS LTD.FV-2	0.66%
BAJAJ FINSERV LIMITED	0.60%
COAL INDIA LIMITED	0.52%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
TATA IRON & STEEL COMPANY LTD	0.41%
HERO MOTOCORP LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.35%
CIPLA LTD.	0.35%
HCL TECHNOLOGIES LIMITED	0.35%
TATA CONSUMER PRODUCTS LIMITED	0.34%
POWER GRID CORP OF INDIA LTD	0.32%
JIO FINANCIAL SERVICES LIMITED	0.32%
TECH MAHINDRA LIMITEDFV-5	0.30%
NESTLE INDIA LIMITED	0.30%
ASIAN PAINTS LIMITEDFV-1	0.28%
PVR INOX LIMITED	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
INDUS TOWERS LIMITED	0.21%
FINOLEX CABLES LIMITED	0.21%
UNION BANK OF INDIA	0.19%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
BAJAJ AUTO LTD	0.16%
DR. REDDY LABORATORIES	0.16%
WIPRO	0.09%
<b>Equity Total</b>	<b>37.02%</b>
<b>Money Market Total</b>	<b>7.13%</b>
<b>Current Assets</b>	<b>1.08%</b>
<b>Total</b>	<b>100.00%</b>

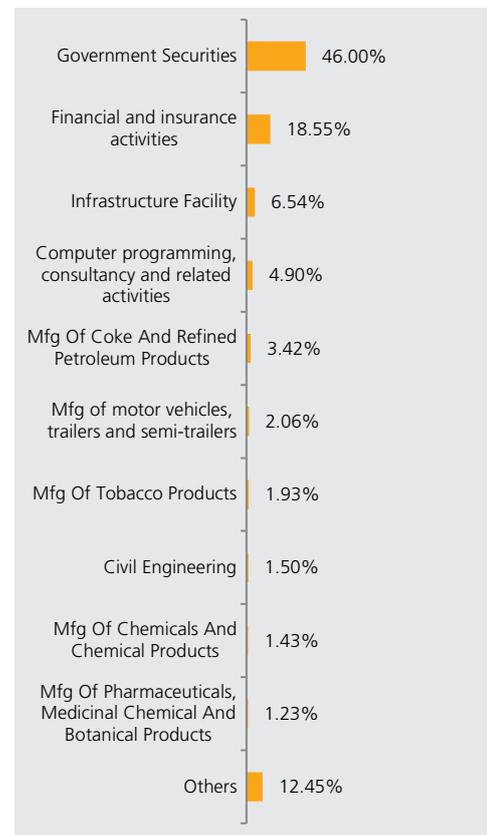
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th September 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 41.0080

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 30 September, 23:** ₹ 5.87 Crs.

**Modified Duration of Debt Portfolio:**

7.09 years

**YTM of Debt Portfolio:** 7.36%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	58
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.70%	0.97%
Last 6 Months	6.54%	7.32%
Last 1 Year	9.04%	10.44%
Last 2 Years	4.00%	5.09%
Last 3 Years	9.50%	11.06%
Since Inception	8.89%	9.49%

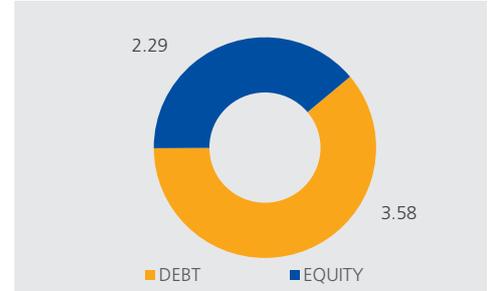
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

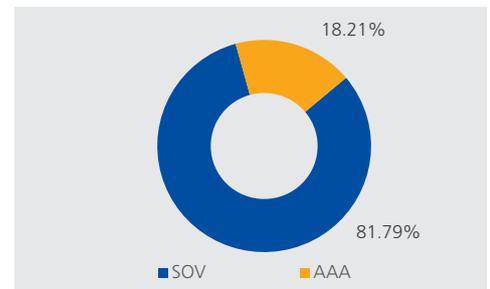
## Portfolio

Name of Instrument	% to AUM
7.62% NABARD 31.01.2028 SR 23I	1.70%
7.59% PFC NCD 17-01-2028 SR221B	1.70%
7.40% NABARD 30.01.2026 SR 23AR1	1.69%
7.44% SIDBI NCD 04-09-2026 - SR II	1.69%
7.37% PFC NCD 22-05-2026 SR230	1.69%
<b>Bonds/Debentures Total</b>	<b>8.46%</b>
7.26% GOI CG 06-02-2033	15.83%
7.30% GOI CG 19-06-2053	10.98%
7.17% GOI 08-01-2028	8.02%
7.25% GOI CG 12-06-2063	5.62%
7.18% GOI CG 24-07-2037	3.44%
7.38% GOI CG 20-06-2027	2.44%
7.50% GOI CG 10-08-2034	1.82%
7.10% GOI CG 18-04-2029	1.64%
<b>Gilts Total</b>	<b>49.79%</b>
HDFC BANK LTD.FV-2	4.73%
RELIANCE INDUSTRIES LTD.	3.51%
ICICI BANK LTD.FV-2	3.15%
INFOSYS LIMITED	2.61%
ITC - FV 1	2.21%
TATA CONSULTANCY SERVICES LTD.	1.80%
STATE BANK OF INDIAFV-1	1.69%
LARSEN&TUBRO	1.57%
AXIS BANK LIMITEDFV-2	1.33%
KOTAK MAHINDRA BANK LIMITED_FV5	1.32%
NTPC LIMITED	1.01%
MARUTI UDYOG LTD.	0.98%
BHARTI AIRTEL LIMITED	0.90%
BAJAJ FINANCE LIMITED	0.86%
HINDUSTAN LEVER LTD.	0.84%
TITAN COMPANY LIMITED	0.80%
INDUSIND BANK LIMITED	0.79%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.74%
ULTRATECH CEMCO LTD	0.72%
TATA MOTORS LTD.FV-2	0.70%
BAJAJ FINSERV LIMITED	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.51%
COAL INDIA LIMITED	0.51%
ASIAN PAINTS LIMITEDFV-1	0.46%
TATA IRON & STEEL COMPANY LTD	0.42%
HCL TECHNOLOGIES LIMITED	0.41%
HERO MOTOCORP LIMITED	0.41%
CIPLA LTD.	0.36%
TATA CONSUMER PRODUCTS LIMITED	0.35%
JIO FINANCIAL SERVICES LIMITED	0.34%
POWER GRID CORP OF INDIA LTD	0.33%
NESTLE INDIA LIMITED	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
PVR INOX LIMITED	0.25%
INDUS TOWERS LIMITED	0.22%
TECH MAHINDRA LIMITEDFV-5	0.22%
FINOLEX CABLES LIMITED	0.21%
GRASIM INDUSTRIES LTD.	0.19%
BAJAJ AUTO LTD	0.18%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
<b>Equity Total</b>	<b>38.98%</b>
<b>Money Market Total</b>	<b>2.62%</b>
<b>Current Assets</b>	<b>0.15%</b>
<b>Total</b>	<b>100.00%</b>

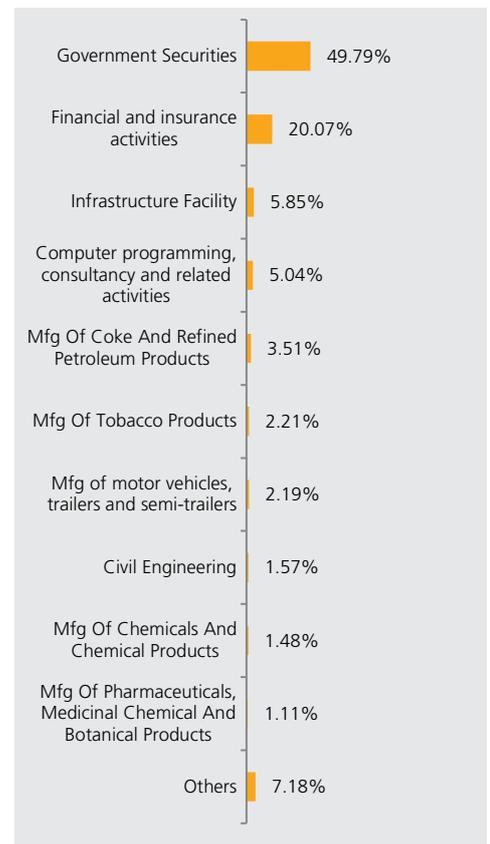
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th September 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)  
**NAV as on 30 September, 23:** ₹ 29.5200  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%  
**AUM as on 30 September, 23:** ₹ 1.74 Crs.  
**Modified Duration of Debt Portfolio:** 7.75 years  
**YTM of Debt Portfolio:** 7.30%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	53
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.64%	0.97%
Last 6 Months	6.37%	7.32%
Last 1 Year	9.06%	10.44%
Last 2 Years	4.05%	5.09%
Last 3 Years	9.75%	11.06%
Since Inception	8.21%	9.02%

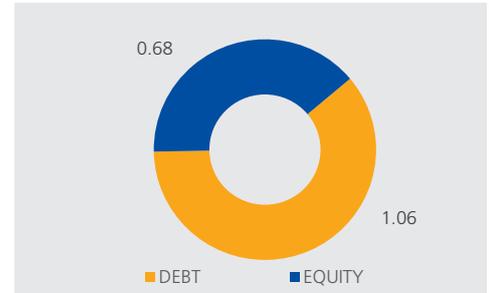
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

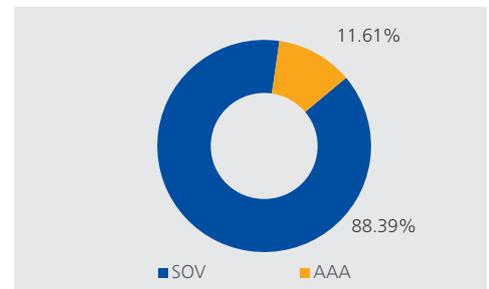
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	18.95%
7.30% GOI CG 19-06-2053	11.12%
7.17% GOI 08-01-2028	7.12%
7.25% GOI CG 12-06-2063	5.52%
7.38% GOI CG 20-06-2027	3.58%
7.18% GOI CG 24-07-2037	3.35%
7.50% GOI CG 10-08-2034	1.81%
7.10% GOI CG 18-04-2029	1.43%
<b>Gilts Total</b>	<b>52.88%</b>
HDFC BANK LTD.FV-2	4.90%
RELIANCE INDUSTRIES LTD.	3.64%
ICICI BANK LTD.FV-2	3.07%
INFOSYS LIMITED	2.63%
ITC - FV 1	2.05%
TATA CONSULTANCY SERVICES LTD.	1.58%
LARSEN&TUBRO	1.53%
KOTAK MAHINDRA BANK LIMITED_FV5	1.34%
STATE BANK OF INDIAFV-1	1.23%
AXIS BANK LIMITEDFV-2	1.22%
MARUTI UDYOG LTD.	0.92%
BHARTI AIRTEL LIMITED	0.91%
TATA MOTORS LTD.FV-2	0.88%
BAJAJ FINANCE LIMITED	0.85%
HINDUSTAN LEVER LTD.	0.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.75%
TITAN COMPANY LIMITED	0.74%
NTPC LIMITED	0.72%
ULTRATECH CEMCO LTD	0.71%
BAJAJ FINSERV LIMITED	0.64%
INDUSIND BANK LIMITED	0.58%
COAL INDIA LIMITED	0.55%
MAHINDRA & MAHINDRA LTD.-FV5	0.52%
ASIAN PAINTS LIMITEDFV-1	0.51%
TATA IRON & STEEL COMPANY LTD	0.43%
HERO MOTOCORP LIMITED	0.42%
MPHASIS LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.37%
TATA CONSUMER PRODUCTS LIMITED	0.35%
POWER GRID CORP OF INDIA LTD	0.34%
TECH MAHINDRA LIMITEDFV-5	0.32%
JIO FINANCIAL SERVICES LIMITED	0.32%
DR. REDDY LABORATORIES	0.32%
HCL TECHNOLOGIES LIMITED	0.29%
CIPLA LTD.	0.26%
NESTLE INDIA LIMITED	0.26%
PVR INOX LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
INDUS TOWERS LIMITED	0.23%
FINOLEX CABLES LIMITED	0.22%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.21%
UNION BANK OF INDIA	0.21%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
BAJAJ AUTO LTD	0.15%
WIPRO	0.08%
<b>Equity Total</b>	<b>39.18%</b>
<b>Money Market Total</b>	<b>6.95%</b>
<b>Current Assets</b>	<b>0.99%</b>
<b>Total</b>	<b>100.00%</b>

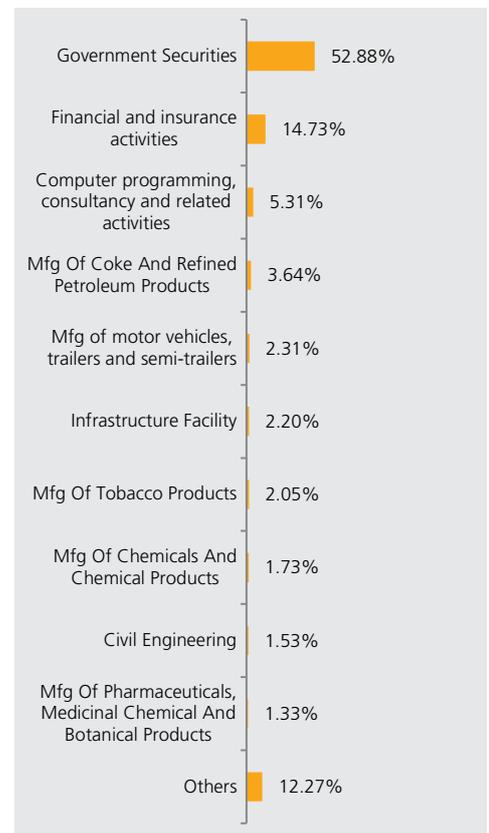
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th September 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 42.7685

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 30 September, 23:** ₹ 12.32 Crs.

**Modified Duration of Debt Portfolio:**

6.83 years

**YTM of Debt Portfolio:** 7.38%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	77
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.65%
Last 6 Months	4.79%	5.53%
Last 1 Year	7.63%	9.09%
Last 2 Years	3.51%	4.75%
Last 3 Years	6.47%	7.94%
Since Inception	7.61%	8.46%

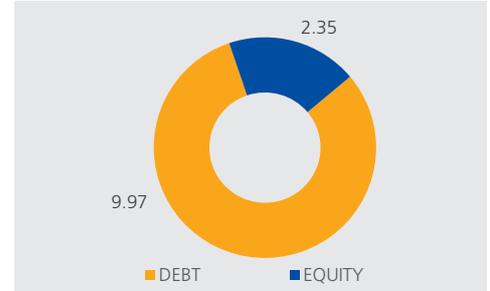
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

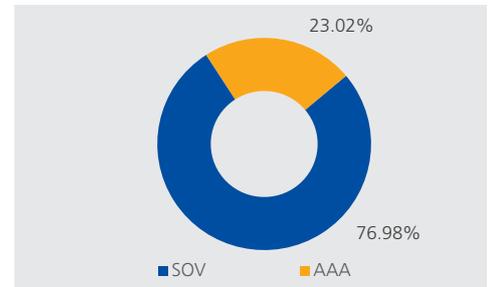
## Portfolio

Name of Instrument	% to AUM
5.70% NABARD 31.07.2025 Series 22D	3.14%
7.62% NABARD 31.01.2028 SR 23I	2.43%
7.59% PFC NCD 17-01-2028 SR221B	2.43%
7.44% SIDBI NCD 04-09-2026 - SR II	2.42%
7.37% PFC NCD 22-05-2026 SR230	2.41%
7.40% NABARD 30.01.2026 SR 23AR1	1.61%
7.45% IRFC NCD 13-10-2028 SR 172 B	0.80%
<b>Bonds/Debentures Total</b>	<b>15.24%</b>
7.26% GOI CG 06-02-2033	15.95%
7.30% GOI CG 19-06-2053	14.29%
7.17% GOI 08-01-2028	12.70%
7.25% GOI CG 12-06-2063	7.46%
7.18% GOI CG 24-07-2037	4.59%
7.50% GOI CG 10-08-2034	2.37%
7.10% GOI CG 18-04-2029	2.03%
7.38% GOI CG 20-06-2027	1.96%
<b>Gilts Total</b>	<b>61.34%</b>
HDFC BANK LTD.FV-2	2.34%
RELIANCE INDUSTRIES LTD.	1.77%
ICICI BANK LTD.FV-2	1.57%
INFOSYS LIMITED	1.30%
ITC - FV 1	0.98%
AXIS BANK LIMITEDFV-2	0.78%
TATA CONSULTANCY SERVICES LTD.	0.76%
LARSEN&TUBRO	0.76%
STATE BANK OF INDIAFV-1	0.69%
KOTAK MAHINDRA BANK LIMITED_FV5	0.65%
TITAN COMPANY LIMITED	0.51%
BHARTI AIRTEL LIMITED	0.44%
TATA MOTORS LTD.FV-2	0.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
HINDUSTAN LEVER LTD.	0.41%
NTPC LIMITED	0.39%
POWER GRID CORP OF INDIA LTD	0.38%
ULTRATECH CEMCO LTD	0.35%
MARUTI UDYOG LTD.	0.34%
INDUSIND BANK LIMITED	0.34%
BAJAJ FINSERV LIMITED	0.31%
BAJAJ FINANCE LIMITED	0.29%
COAL INDIA LIMITED	0.26%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
TATA IRON & STEEL COMPANY LTD	0.21%
ASIAN PAINTS LIMITEDFV-1	0.21%
HERO MOTOCORP LIMITED	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.18%
GRASIM INDUSTRIES LTD.	0.18%
NESTLE INDIA LIMITED	0.16%
JIO FINANCIAL SERVICES LIMITED	0.16%
CIPLA LTD.	0.16%
TECH MAHINDRA LIMITEDFV-5	0.15%
PVR INOX LIMITED	0.12%
INDUS TOWERS LIMITED	0.11%
FINOLEX CABLES LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
UNION BANK OF INDIA	0.10%
HCL TECHNOLOGIES LIMITED	0.10%
BAJAJ AUTO LTD	0.09%
SBI LIFE INSURANCE COMPANY LIMITED	0.08%
<b>Equity Total</b>	<b>19.10%</b>
<b>Money Market Total</b>	<b>3.10%</b>
<b>Current Assets</b>	<b>1.21%</b>
<b>Total</b>	<b>100.00%</b>

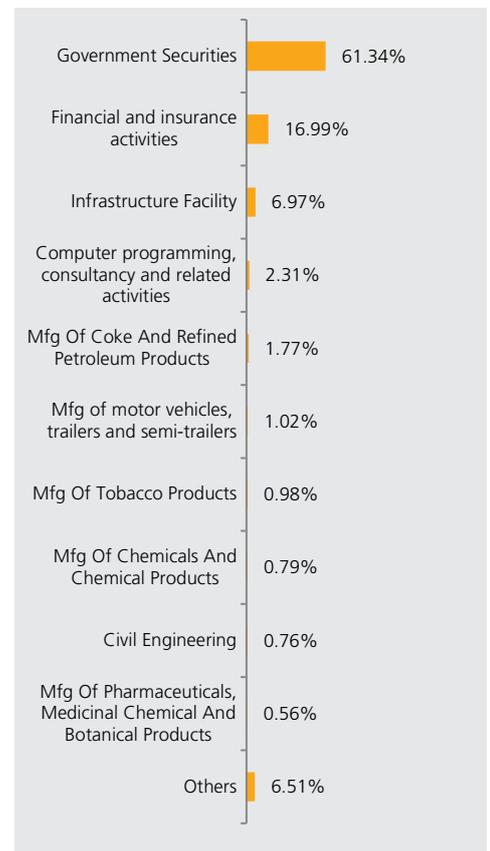
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th September 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30 September, 23:** ₹ 26.7791

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 30 September, 23:** ₹ 2.03 Crs.

**Modified Duration of Debt Portfolio:**

7.27 years

**YTM of Debt Portfolio:** 7.30%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	75
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.65%
Last 6 Months	4.61%	5.53%
Last 1 Year	7.50%	9.09%
Last 2 Years	3.47%	4.75%
Last 3 Years	6.52%	7.94%
Since Inception	7.44%	8.41%

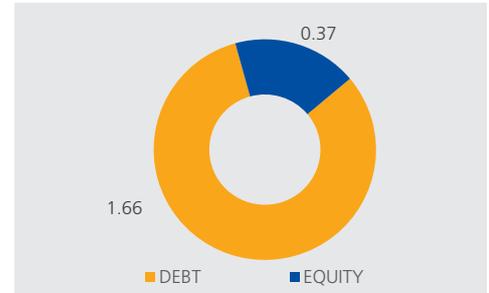
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

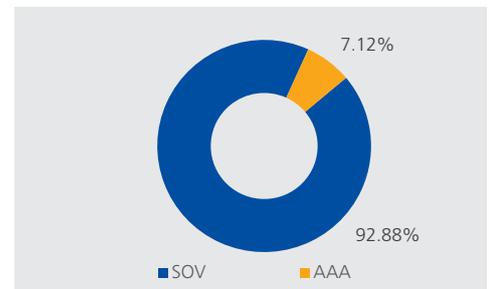
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	23.18%
7.30% GOI CG 19-06-2053	13.88%
7.38% GOI CG 20-06-2027	11.95%
7.17% GOI 08-01-2028	9.86%
7.25% GOI CG 12-06-2063	7.37%
7.18% GOI CG 24-07-2037	4.52%
7.50% GOI CG 10-08-2034	2.25%
7.10% GOI CG 18-04-2029	1.81%
<b>Gilts Total</b>	<b>74.82%</b>
HDFC BANK LTD.FV-2	2.27%
RELIANCE INDUSTRIES LTD.	1.72%
ICICI BANK LTD.FV-2	1.50%
INFOSYS LIMITED	1.26%
ITC - FV 1	0.93%
LARSEN&TUBRO	0.74%
TATA CONSULTANCY SERVICES LTD.	0.73%
KOTAK MAHINDRA BANK LIMITED_FV5	0.62%
STATE BANK OF INDIAFV-1	0.60%
AXIS BANK LIMITEDFV-2	0.60%
TITAN COMPANY LIMITED	0.45%
BHARTI AIRTEL LIMITED	0.43%
TATA MOTORS LTD.FV-2	0.40%
HINDUSTAN LEVER LTD.	0.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.39%
ULTRATECH CEMCO LTD	0.32%
MARUTI UDYOG LTD.	0.31%
BAJAJ FINSERV LIMITED	0.30%
INDUSIND BANK LIMITED	0.30%
NTPC LIMITED	0.29%
POWER GRID CORP OF INDIA LTD	0.28%
BAJAJ FINANCE LIMITED	0.27%
COAL INDIA LIMITED	0.26%
ASIAN PAINTS LIMITEDFV-1	0.25%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
DR. REDDY LABORATORIES	0.22%
TATA IRON & STEEL COMPANY LTD	0.20%
HERO MOTOCORP LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.17%
JIO FINANCIAL SERVICES LIMITED	0.15%
TATA CONSUMER PRODUCTS LIMITED	0.15%
TECH MAHINDRA LIMITEDFV-5	0.15%
CIPLA LTD.	0.13%
PVR INOX LIMITED	0.12%
NESTLE INDIA LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
INDUS TOWERS LIMITED	0.11%
FINOLEX CABLES LIMITED	0.10%
UNION BANK OF INDIA	0.10%
BAJAJ AUTO LTD	0.07%
HCL TECHNOLOGIES LIMITED	0.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
BRITANNIA INDUSTRIES LTD	0.04%
WIPRO	0.04%
<b>Equity Total</b>	<b>18.18%</b>
<b>Money Market Total</b>	<b>5.74%</b>
<b>Current Assets</b>	<b>1.27%</b>
<b>Total</b>	<b>100.00%</b>

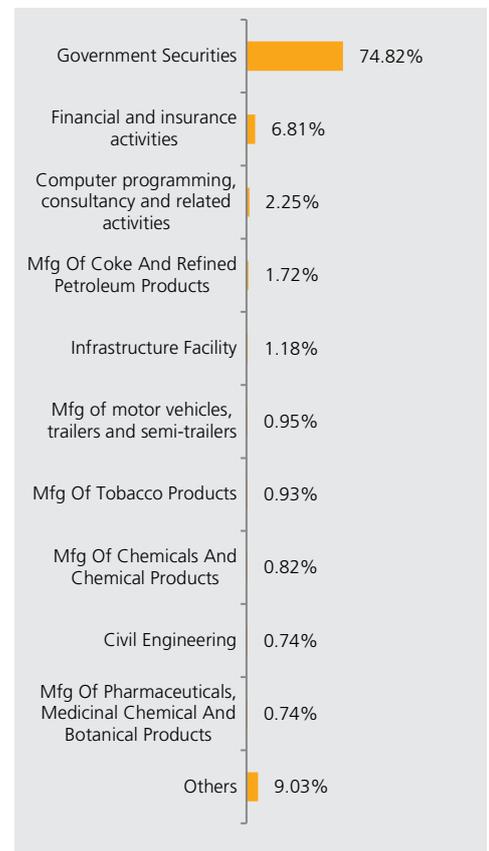
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 26.2970  
**Inception Date:** 01<sup>st</sup> September 2010  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 30 September, 23:** ₹ 0.39 Crs.  
**Modified Duration of Debt Portfolio:**  
 4.42 years  
**YTM of Debt Portfolio:** 7.24%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	22
MMI / Others	00-100	78

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.37%	0.10%
Last 6 Months	3.05%	3.49%
Last 1 Year	6.41%	7.97%
Last 2 Years	3.35%	4.08%
Last 3 Years	3.86%	4.53%
Since Inception	7.07%	7.56%

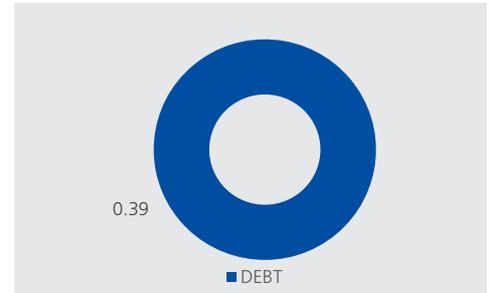
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

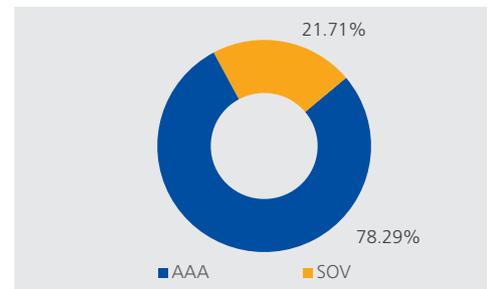
## Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	9.38%
7.26% GOI CG 06-02-2033	7.27%
7.17% GOI 08-01-2028	4.92%
<b>Gilts Total</b>	<b>21.56%</b>
<b>Money Market Total</b>	<b>77.76%</b>
<b>Current Assets</b>	<b>0.67%</b>
<b>Total</b>	<b>100.00%</b>

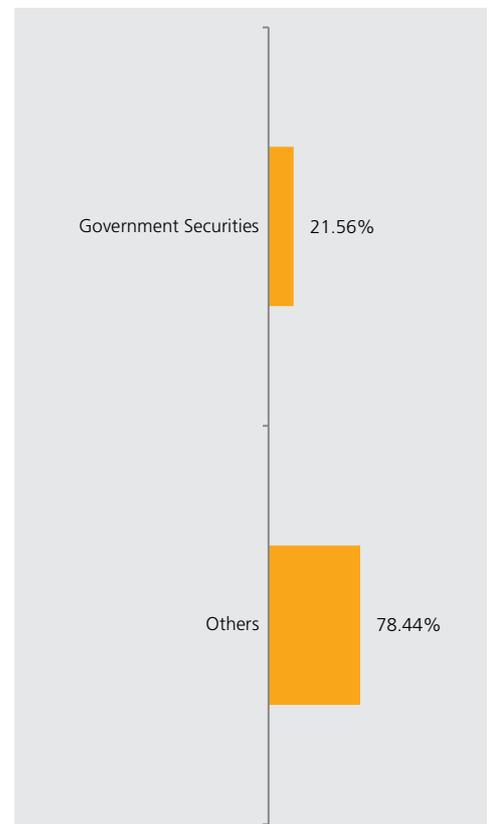
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 26.8310  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 30 September, 23:** ₹ 0.32 Crs.  
**Modified Duration of Debt Portfolio:**  
 4.26 years  
**YTM of Debt Portfolio:** 7.24%

## Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	30
MMI / Others	00-100	70

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.10%
Last 6 Months	2.93%	3.49%
Last 1 Year	6.16%	7.97%
Last 2 Years	3.06%	4.08%
Last 3 Years	3.61%	4.53%
Since Inception	6.53%	7.51%

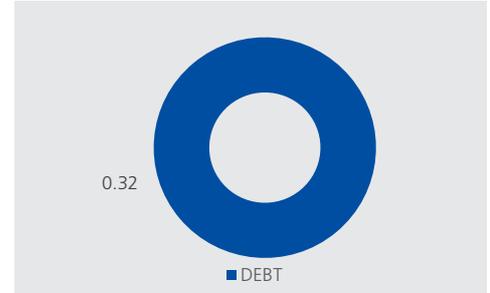
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

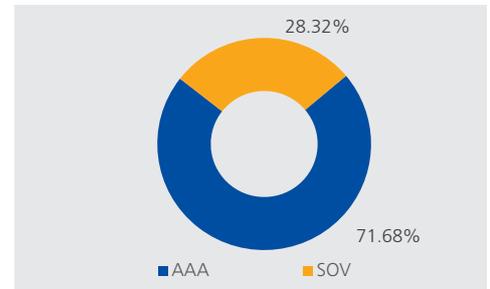
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	9.93%
7.38% GOI CG 20-06-2027	9.05%
7.26% GOI CG 06-02-2033	7.16%
GSEC STRIP 15.12.2024	3.86%
<b>Gilts Total</b>	<b>30.00%</b>
<b>Money Market Total</b>	<b>75.92%</b>
<b>Current Assets</b>	<b>-5.92%</b>
<b>Total</b>	<b>100.00%</b>

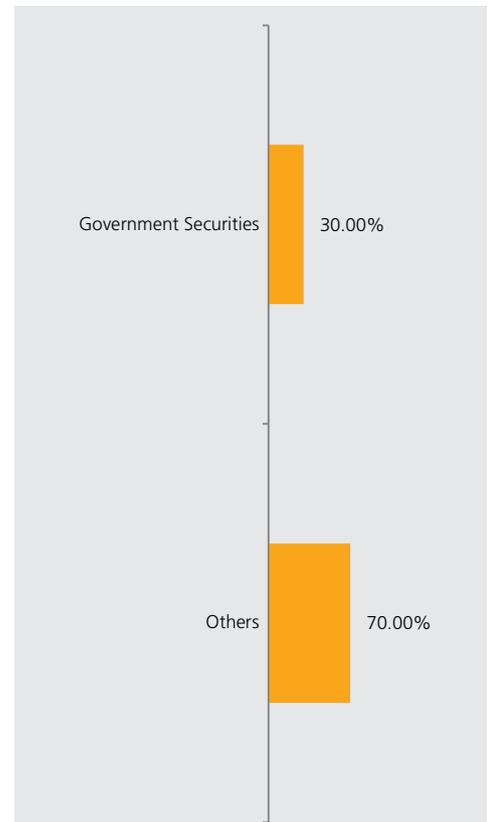
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th September 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 29.0602  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 30 September, 23:** ₹ 0.89 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.12 years  
**YTM of Debt Portfolio:** 6.54%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.57%
Last 6 Months	2.56%	3.51%
Last 1 Year	4.89%	6.81%
Last 2 Years	3.66%	5.48%
Last 3 Years	2.96%	4.80%
Since Inception	5.73%	6.69%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

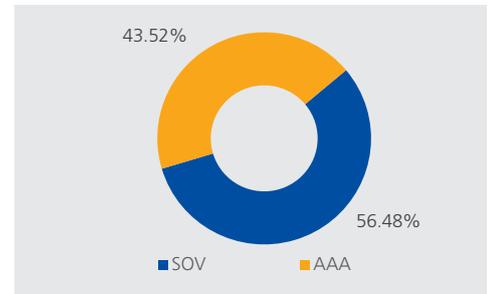
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.90%
Current Assets	-0.90%
Total	100.00%

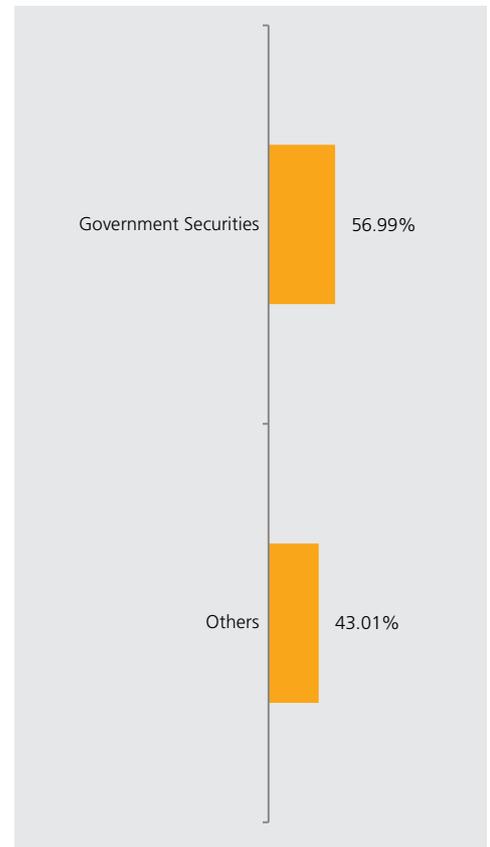
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th September 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 29.2468  
**Inception Date:** 02<sup>nd</sup> February 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 30 September, 23:** ₹ 1.40 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.37 years  
**YTM of Debt Portfolio:** 6.87%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.57%
Last 6 Months	2.64%	3.51%
Last 1 Year	4.97%	6.81%
Last 2 Years	3.63%	5.48%
Last 3 Years	2.94%	4.80%
Since Inception	5.93%	6.83%

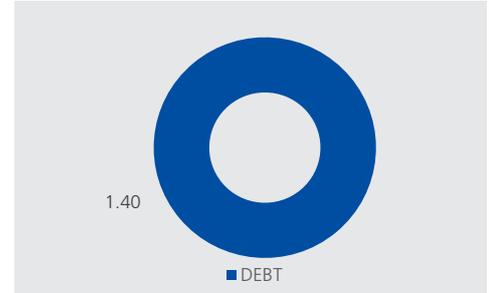
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

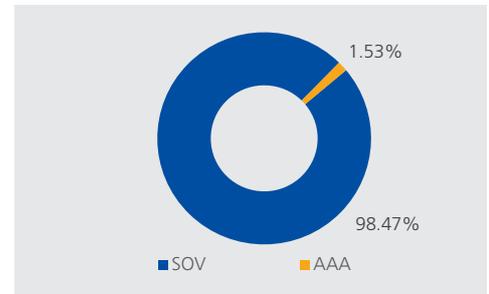
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

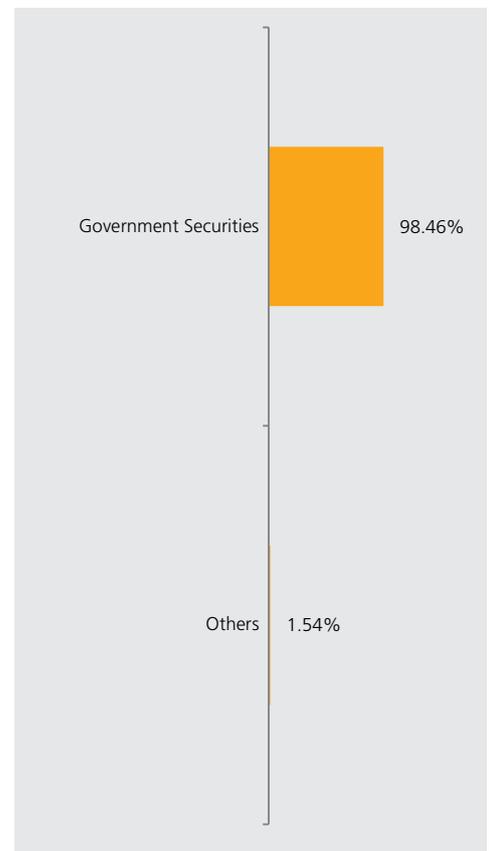
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th September 2023

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 29.0761  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 September, 23:** ₹ 0.78 Crs.  
**Modified Duration of Debt Portfolio:** 4.24 years  
**YTM of Debt Portfolio:** 7.22%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	25
MMI / Others	00-100	75

## Returns

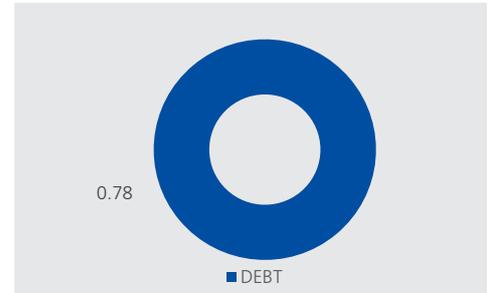
Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.33%
Last 6 Months	2.97%	3.76%
Last 1 Year	6.23%	7.72%
Last 2 Years	3.16%	4.32%
Last 3 Years	4.39%	4.82%
Since Inception	7.21%	7.22%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns. Past performance is not indicative of future performance

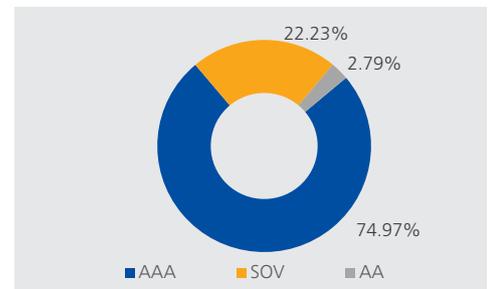
## Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.77%
<b>Bonds/Debentures Total</b>	<b>2.77%</b>
7.17% GOI 08-01-2028	13.17%
7.38% GOI CG 20-06-2027	5.02%
7.26% GOI CG 06-02-2033	3.85%
<b>Gilts Total</b>	<b>22.04%</b>
<b>Money Market Total</b>	<b>74.33%</b>
<b>Current Assets</b>	<b>0.86%</b>
<b>Total</b>	<b>100.00%</b>

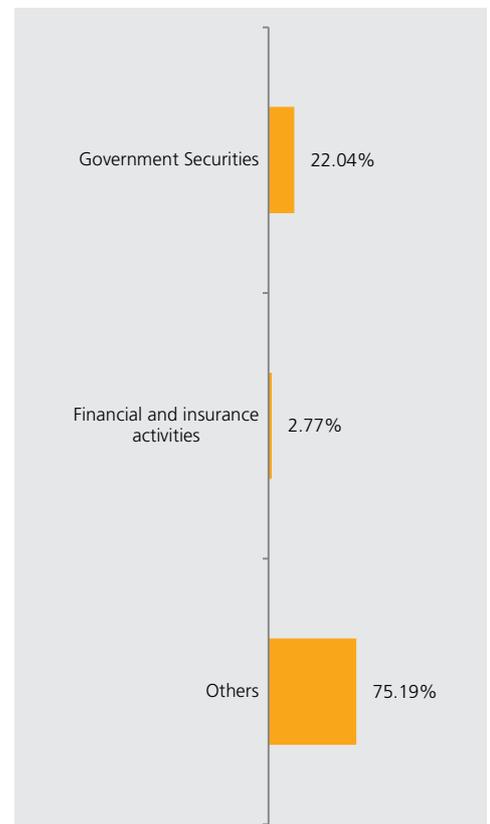
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th September 2023

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 29.5263  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 September, 23:** ₹ 0.47 Crs.  
**Modified Duration of Debt Portfolio:** 3.97 years  
**YTM of Debt Portfolio:** 7.23%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	35
MMI / Others	00-100	65

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.33%
Last 6 Months	2.70%	3.76%
Last 1 Year	5.80%	7.72%
Last 2 Years	2.82%	4.32%
Last 3 Years	3.23%	4.82%
Since Inception	7.19%	7.48%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

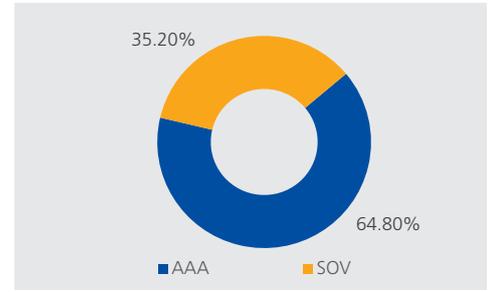
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	20.76%
7.38% GOI CG 20-06-2027	6.40%
7.26% GOI CG 06-02-2033	5.10%
GSEC STRIP 15.12.2024	2.73%
<b>Gilts Total</b>	<b>34.99%</b>
<b>Money Market Total</b>	<b>64.43%</b>
<b>Current Assets</b>	<b>0.58%</b>
<b>Total</b>	<b>100.00%</b>

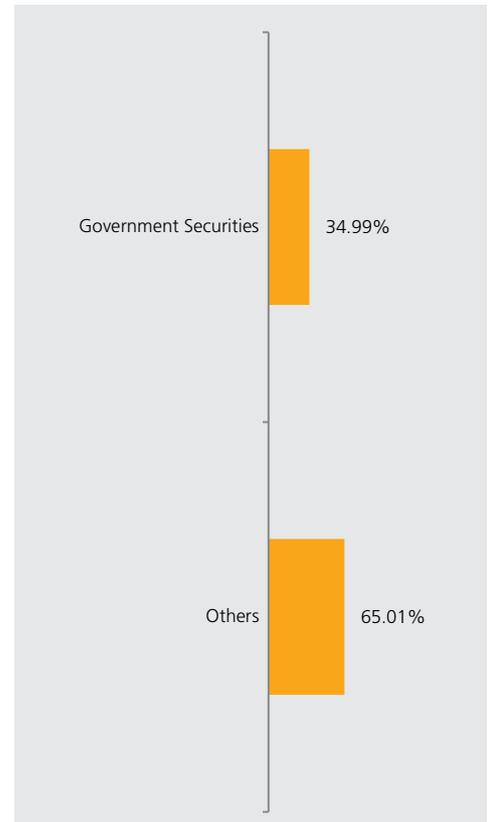
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th September 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 23.3437  
**Inception Date:** 26<sup>th</sup> May 2009  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 30 September, 23:** ₹ 0.80 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.24 years  
**YTM of Debt Portfolio:** 6.44%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.57%
Last 6 Months	2.72%	3.51%
Last 1 Year	5.06%	6.81%
Last 2 Years	4.05%	5.48%
Last 3 Years	3.48%	4.80%
Since Inception	5.76%	6.33%

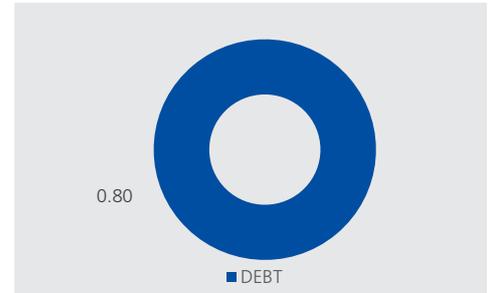
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

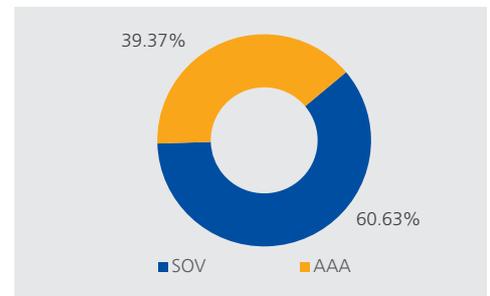
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.54%
Current Assets	0.46%
Total	100.00%

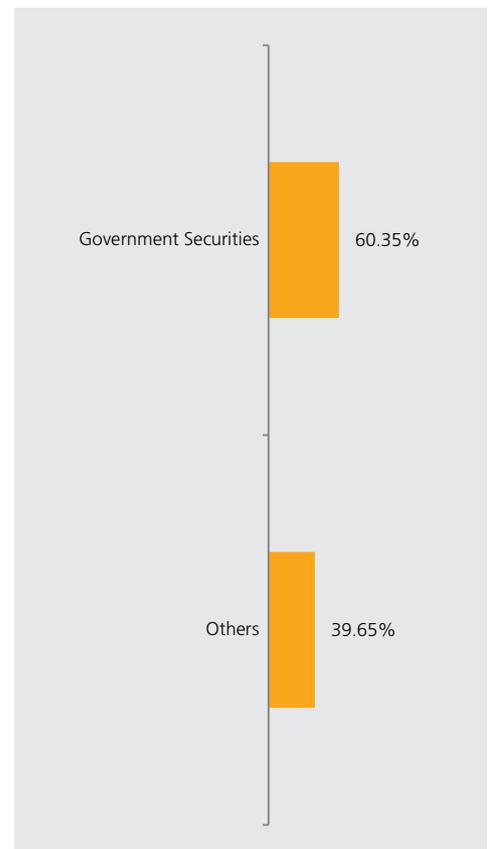
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th September 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 20.7450  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 30 September, 23:** ₹ 2.76 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.65 years  
**YTM of Debt Portfolio:** 6.90%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.57%
Last 6 Months	2.61%	3.51%
Last 1 Year	4.99%	6.81%
Last 2 Years	3.93%	5.48%
Last 3 Years	3.32%	4.80%
Since Inception	5.46%	6.79%

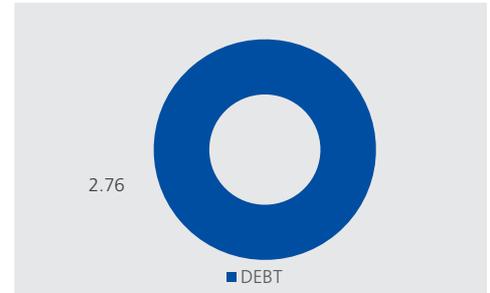
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

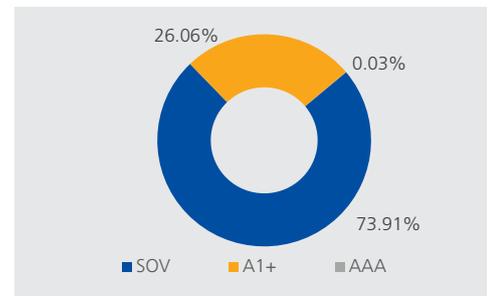
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

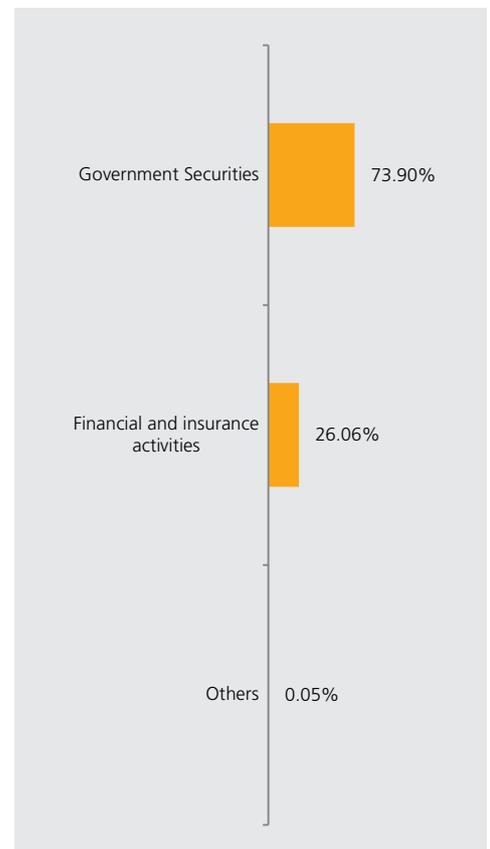
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th September 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 24.0431  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 30 September, 23:** ₹ 0.23 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.23 years  
**YTM of Debt Portfolio:** 6.46%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.57%
Last 6 Months	2.45%	3.51%
Last 1 Year	4.70%	6.81%
Last 2 Years	3.70%	5.48%
Last 3 Years	3.13%	4.80%
Since Inception	5.78%	6.78%

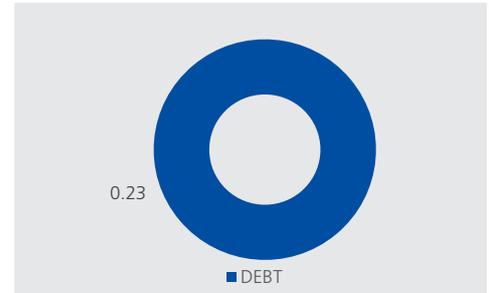
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

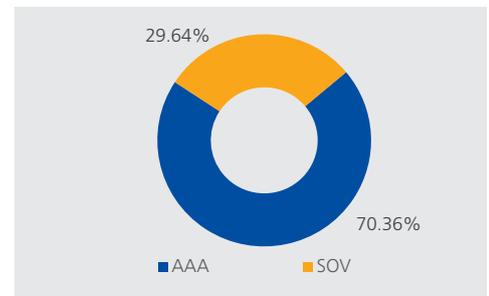
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.93%
Current Assets	0.07%
Total	100.00%

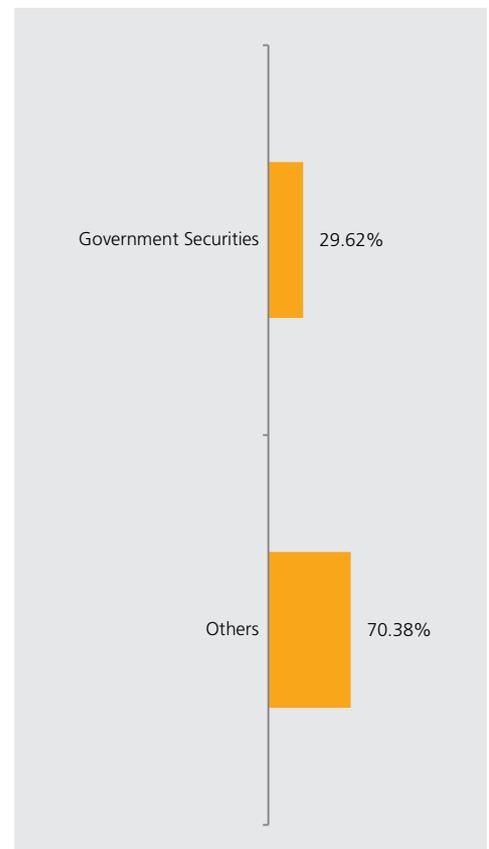
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th September 2023

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

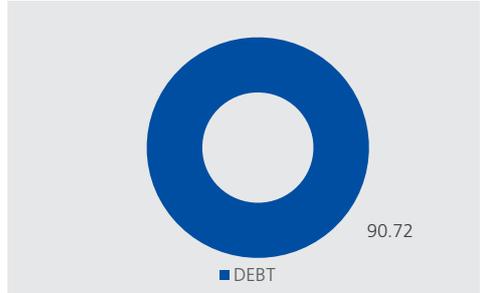
## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)  
**NAV as on 30 September, 23:** ₹ 14.3151  
**Highest NAV locked as on 28<sup>th</sup> Aug 2018:** ₹15.6816  
**Inception Date:** 8<sup>th</sup> Sep 2010  
**Benchmark:** N.A  
**AUM as on 30 September, 23:** ₹ 90.72 Crs.  
**Modified Duration of Debt Portfolio:** 1.92 years  
**YTM of Debt Portfolio:** 7.30%

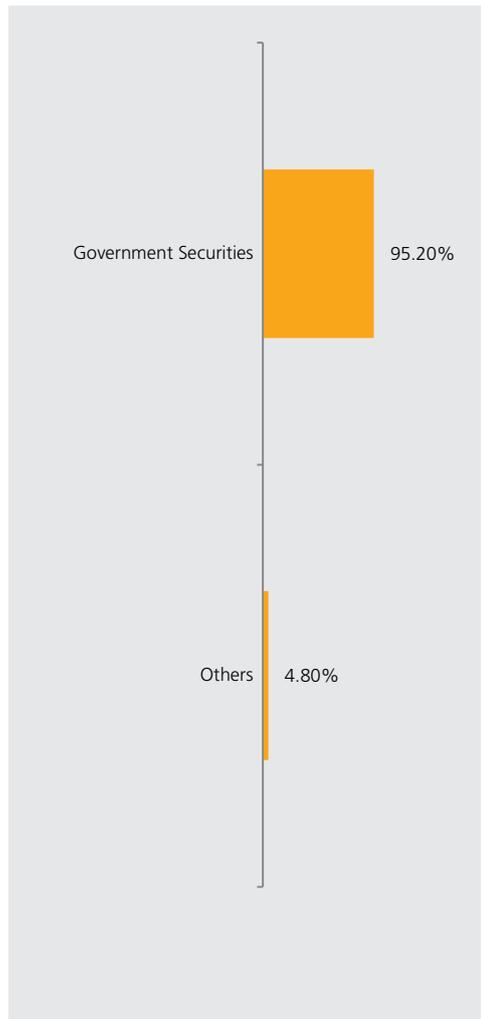
## Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	44.88%
8.30% RAJASHTHAN SDL 13.01.2026	28.04%
7.59% GOI CG 11-01-2026	16.65%
8.47% MAHARASHTRA SDL 10.02.2026	5.63%
<b>Gilts Total</b>	<b>95.20%</b>
<b>Money Market Total</b>	<b>3.85%</b>
<b>Current Assets</b>	<b>0.95%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.29%	-
Last 6 Months	2.43%	-
Last 1 Year	5.39%	-
Last 2 Years	2.36%	-
Last 3 Years	3.22%	-
Since Inception	2.78%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th September 2023

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)  
**NAV as on 30 September, 23:** ₹ 16.1565  
**Highest NAV locked as on 28<sup>th</sup> Aug 2018:** ₹17.9310  
**Inception Date:** 08<sup>th</sup> June 2011  
**Benchmark:** N.A  
**AUM as on 30 September, 23:** ₹ 10.30 Crs.  
**Modified Duration of Debt Portfolio:** 2.19 years  
**YTM of Debt Portfolio:** 7.27%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.17%	-
Last 6 Months	2.32%	-
Last 1 Year	5.07%	-
Last 2 Years	2.23%	-
Last 3 Years	2.71%	-
Since Inception	3.97%	-

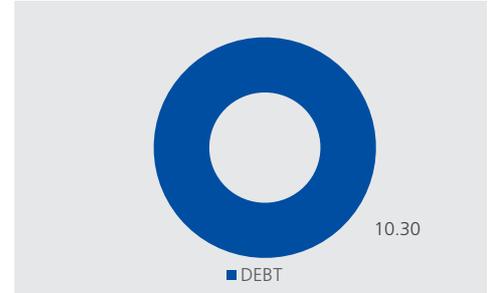
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

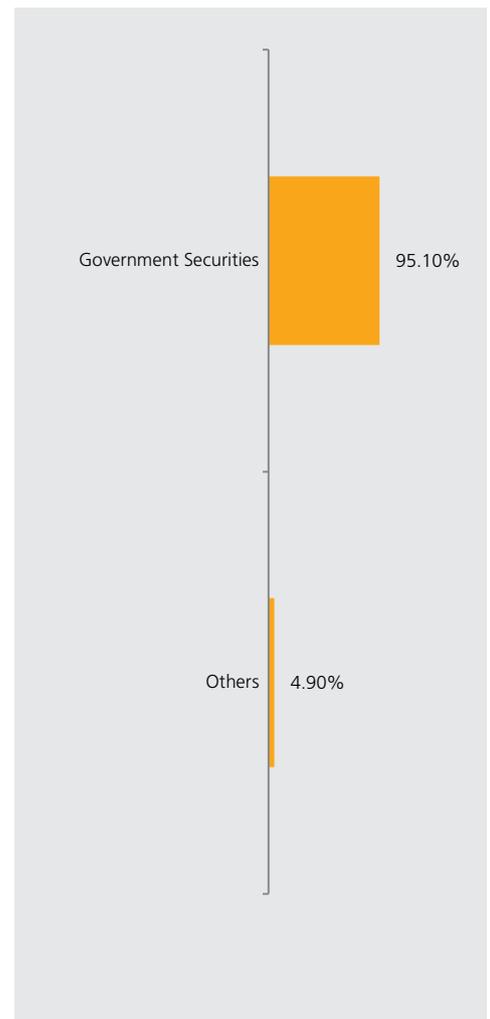
## Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	95.10%
<b>Gilts Total</b>	<b>95.10%</b>
<b>Money Market Total</b>	<b>1.58%</b>
<b>Current Assets</b>	<b>3.32%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th September 2023

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 21.7929  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 30 September, 23:** ₹ 854.33 Crs.  
**Modified Duration of Debt Portfolio:** 0.60 years  
**YTM of Debt Portfolio:** 6.96%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	5
MMI / Others	00-40	95

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.53%	-
Last 6 Months	3.15%	-
Last 1 Year	6.08%	-
Last 2 Years	4.65%	-
Last 3 Years	4.14%	-
Since Inception	6.42%	-

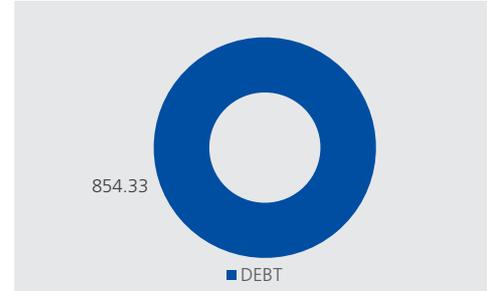
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

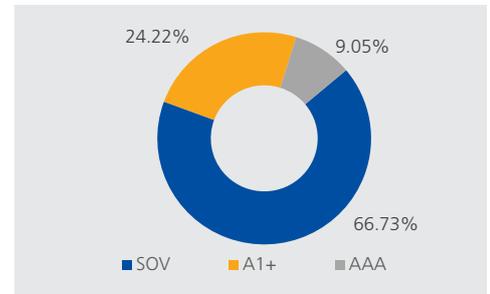
## Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	2.38%
9.04% KARNATAKA SDL 10/09/2024	1.19%
9.07% KERALA SDL 27-08-2024	1.13%
<b>Gilts Total</b>	<b>4.69%</b>
<b>Money Market Total</b>	<b>97.69%</b>
<b>Current Assets</b>	<b>-2.38%</b>
<b>Total</b>	<b>100.00%</b>

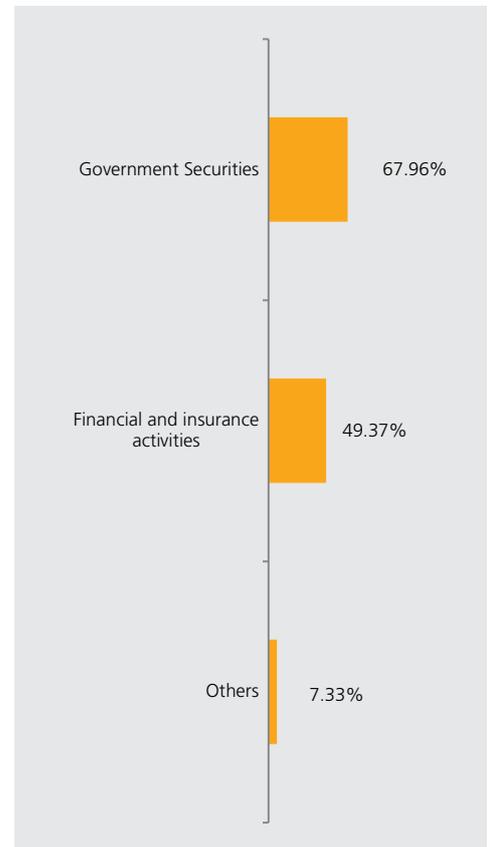
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th September 2023

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 17.2608  
**Inception Date:** 15<sup>th</sup> January 2014  
**Benchmark:** N.A  
**AUM as on 30 September, 23:** ₹ 35.32 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.59 years  
**YTM of Debt Portfolio:** 6.96%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	7
MMI / Others	00-40	93

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.53%	-
Last 6 Months	3.14%	-
Last 1 Year	6.12%	-
Last 2 Years	4.64%	-
Last 3 Years	4.13%	-
Since Inception	5.78%	-

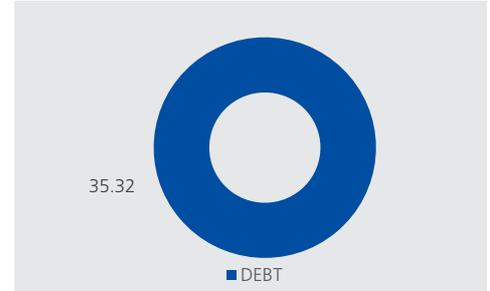
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

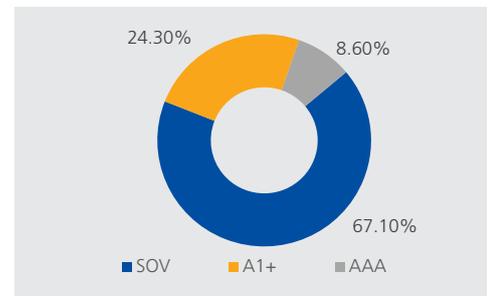
## Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	5.75%
9.07% KERALA SDL 27-08-2024	1.44%
<b>Gilts Total</b>	<b>7.18%</b>
<b>Money Market Total</b>	<b>94.27%</b>
<b>Current Assets</b>	<b>-1.45%</b>
<b>Total</b>	<b>100.00%</b>

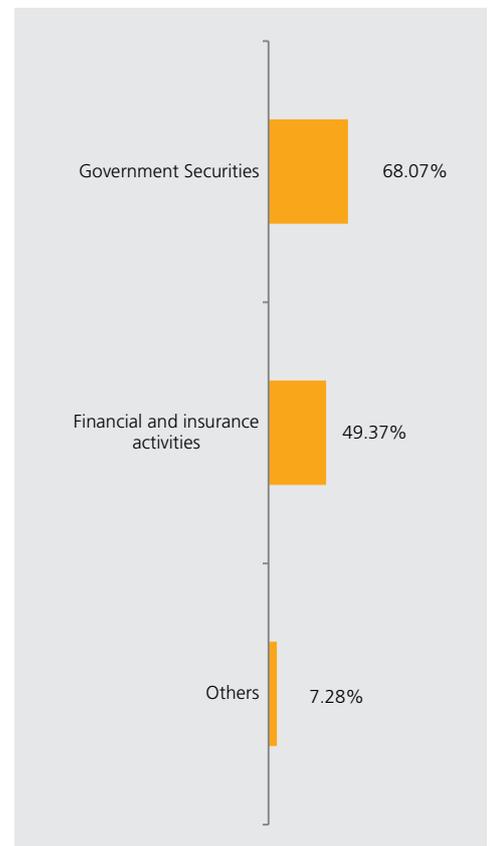
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th September 2023

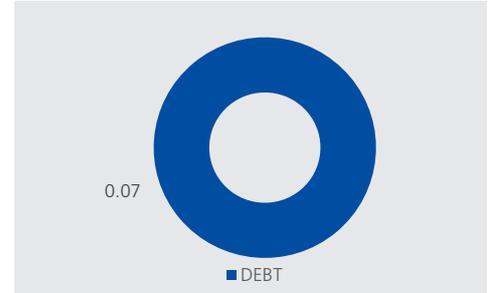
## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Portfolio

Name of Instrument	% to AUM
Money Market Total	127.24%
Current Assets	-27.24%
<b>Total</b>	<b>100.00%</b>

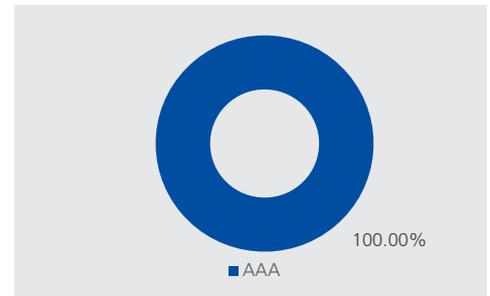
## AUM (in ₹ crs.)



## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 30 September, 23:** ₹ 22.1181  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 30 September, 23:** ₹ 0.07 Crs.  
**Modified Duration of Debt Portfolio:** N.A  
**YTM of Debt Portfolio:** 6.79%

## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	-
Last 6 Months	2.95%	-
Last 1 Year	5.54%	-
Last 2 Years	4.42%	-
Last 3 Years	4.25%	-
Since Inception	7.13%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Sumanta Khan	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Biswarup Mohapatra	-
ULIF01601/02/08HPUEQTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Biswarup Mohapatra	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

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