RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST JULY 2024

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

| Name of The Fund | No. | Name of The Fund | No. |
|---|---|---|---|
| Life Equity Fund 3 | 1 | Pension Midcap Fund 2 | 31 |
| Make In India Fund | 2 | Health Midcap Fund 1 | 32 |
| Life Large Cap Equity Fund | 3 | Life Super Growth Fund 1 | 33 |
| Life Pure Equity Fund 2 | 4 | Life Super Growth Fund 2 | 34 |
| Life Equity Fund 2 | 5 | Health Super Growth Fund 1 | 35 |
| Life Balanced Fund 1 | 6 | Life High Growth Fund 1 | 36 |
| Life Corporate Bond Fund 1 | 7 | Life High Growth Fund 2 | 37 |
| Life Pure Debt Fund 1 | 8 | Life Growth Plus Fund 1 | 38 |
| Pension Smart Fund 1 | 9 | Life Growth Plus Fund 2 | 39 |
| Life Midcap Fund 1 | 10 | Health Growth Plus Fund 1 | 40 |
| Life Midcap Fund 2 | 11 | Life Growth Fund 1 | 41 |
| Life Gilt Fund 1 | 12 | Life Growth Fund 2 | 42 |
| Life Money Market Fund 1 | 13 | Pension Growth Fund 1 | 43 |
| Life Equity Fund 1 | 14 | Pension Growth Fund 2 | 44 |
| Pension Equity Fund 1 | 15 | Pension Balanced Fund 1 | 45 |
| Pension Equity Fund 2 | 16 | Pension Balanced Fund 2 | 46 |
| Pension Equity Fund 3 | 17 | Life Gilt Fund 2 | 47 |
| Health Equity Fund 1 | 18 | Health Gilt Fund 1 | 48 |
| Health Equity Fund 2 | 19 | Life Capital Secure Fund 1 | 49 |
| Life Pure Equity Fund 1 | 20 | Pension Capital Secure Fund 1 | 50 |
| Pension Pure Equity Fund 2 | 21 | Life Corporate Bond Fund 2 | 51 |
| Health Pure Equity Fund 1 | 22 | Health Corporate Bond Fund 1 | 52 |
| Life Infrastructure Fund 1 | 23 | Life Money Market Fund 2 | 53 |
| Life Infrastructure Fund 2 | 24 | Pension Money Market Fund 2 | 54 |
| Pension Infrastructure Fund 2 | 25 | Health Money Market Fund 1 | 55 |
| Health Infrastructure Fund 1 | 26 | Life Highest NAV Advantage Fund 1 | 56 |
| Life Energy Fund 1 | 27 | Life Highest NAV Advantage Fund 2 | 57 |
| Life Energy Fund 2 | 28 | Discontinued Policy Fund | 58 |
| Pension Energy Fund 2 | 29 | Pension Discontinued Policy Fund | 59 |
| Health Energy Fund 1 | 30 | Reliance Assured Maturity Debt Fund | 60 |

# INVESTMENT INSIGHT

Fund Report as on 30th June 2024

## Macro-Economic Update

The US FED maintained status quo on policy rates and provided guidance towards delayed start of rate easing cycle as Inflation projections were revised higher for 2024 and 2025. The ECB delivered its well telegraphed policy rate cut of 25bps driven by the sharp fall witnessed in inflation over the last year.

Domestically, the economy remains resilient with GST collection in June touching ₹1.74 lakh crore. Manufacturing PMI rose to 58.3 in June as buoyant demand conditions spurred expansions in production, new orders and buying levels. CPI inflation dipped to 4.75% in May'24, driven by lower core inflation at 3.1%, although food inflation remains elevated due to widespread heatwaves. RBI's MPC kept repo rate unchanged and retained stance at 'withdrawal of accommodation' with a 4-2 vote. Growth forecast was revised higher to 7.2% from 7% earlier even as inflation forecast has been retained at 4.5% for FY25. India's current account balance recorded a surplus of USD 5.7 billion in Q4 FY24 on the back of lower merchandise trade deficit.

## Equity Market Update

Indian Equity market witnessed heightened volatility on back of election results and then stabilised by delivering Nifty gain of 6.6% in June month with record high close on formation of BJP-led NDA government reassuring investors of policy continuity and political stability. Midcap 50 & Smallcap 100 Index also delivered returns of 8.8% & 9.7% each for the month as both FII & DII bought equity of nearly US$3.37bn & US$3.69bn, respectively.

The sectors such as IT, realty and Auto were up 11.6%, 8.4% and 7.6% respectively while metal index was just 0.9% up. Other key developments:(1) the Federal Reserve kept its policy rate unchanged and scaled back its forecast to one rate cut from three rate cuts in CY2024; (2) the RBI's MPC also maintain the repo rate at 6.5%; (3) Fitch Ratings raised India's GDP forecast for FY2025 to 7.2% from 7% earlier; (4) The government announced an increase in Minimum Support Prices (MSP) for kharif crops for the 2024-25 season (July-June); and (5) IIP growth in April was 5% and May CPI inflation stood at 4.75%.

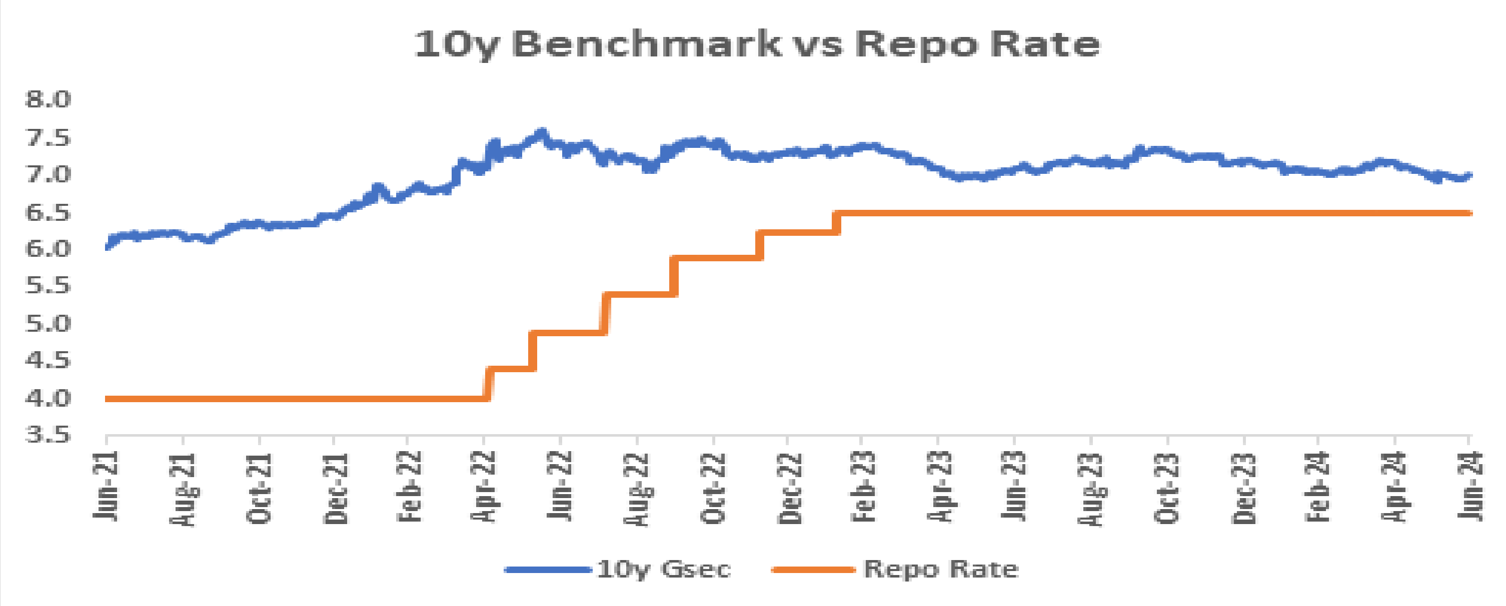
## Equity Market Outlook & Strategy

We believe Indian market to remain buoyant over a long run. Near term triggers would be pick-up in monsoon activity, upcoming budget in July and reforms, which would drive the path for earnings in FY25. On the other side, Global market will closely watch the Fed commentary on rate cut, current ongoing Red Sea issue, impacting global supply chain. Nifty currently trades at a forward P/E of 21x - 1 year forward. We continue to see momentum in Financials, Capital goods while new themes such as Data Center, Defense, Green energy and Power sector will remain in a brighter spot.

# INVESTMENT INSIGHT

Fund Report as on 30th June 2024

## Fixed Income Market Update




In June 2024, the 10-Year benchmark Government Security traded within a yield range of 6.94% to 7.04%, finally settling at 7.01% by the end of the month. The decrease in yields throughout the month was influenced by several factors, including reduced domestic inflation pressures, robust demand from Foreign Portfolio Investors (FPIs), and a decline in US treasury yields. The continuity of the Central government following the election results also bolstered market sentiment. Additionally, Indian Government Bonds were formally included in the JP Morgan Bond index starting from June 28. The fixed income market saw substantial inflows from FPIs, totalling around INR 14,000 crore in June.

## Fixed Income Market Outlook & Strategy

Globally, US 10-year Treasury yields-traded below 4.50%, reflecting market reactions to economic data, adjustments in interest rate expectations and anticipation of the US election outcome. Brent crude oil prices rose to around $87 per barrel driven by prospects of higher demand during the summer driving season.

On the domestic front, core inflation reached a new low of 3.1%, driven by decreases in both goods and services prices. The progression of the monsoon season will play a crucial role in determining food inflation levels. The upcoming Union budget will be closely scrutinized for its fiscal deficit targets and spending priorities. The demand-supply dynamics in Government securities are favourable at current market yields supported by strong demand from Foreign Portfolio Investors (FPIs) following the inclusion of Indian Government Bonds in the JP Morgan Bond index.

Monitoring factors such as the Union budget, global commodity prices, growth and inflation trends, monsoon developments, FPI flows, and central bank actions remains essential. Our portfolios emphasize credit prudence, with over 99% of Fixed Income Investments allocated to Sovereign and AAA-rated instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, CGA

# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 30th June 24:** ₹ 49.9546

**Inception Date:** 11th January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 30th June 24:** ₹ 2,843.66 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 75-100 | 99 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-25 | 1 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 6.04% | 6.57% |
| Last 6 Months | 13.00% | 10.49% |
| Last 1 Year | 29.99% | 25.13% |
| Last 2 Years | 25.56% | 23.35% |
| Last 3 Years | 15.79% | 15.16% |
| Since Inception | 11.75% | 11.07% |

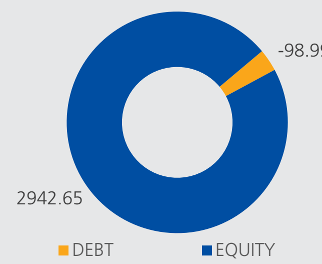
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

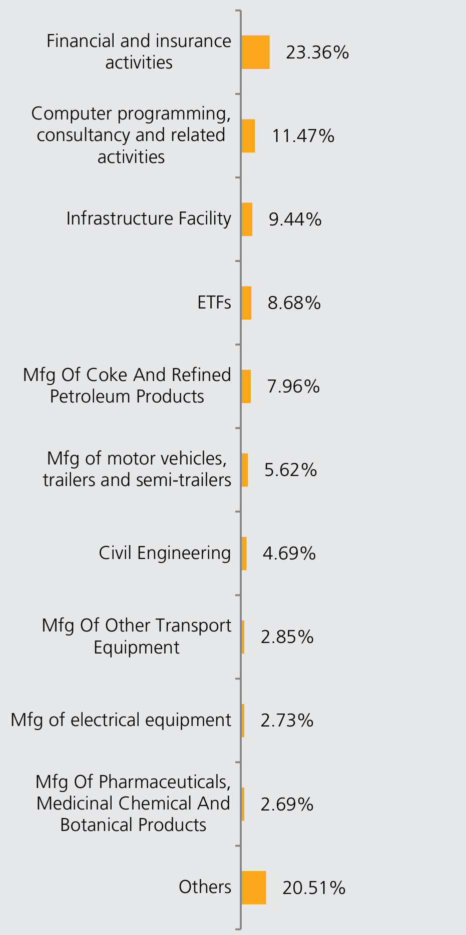
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 7.96% |
| ICICI BANK LTD.FV-2 | 6.26% |
| HDFC BANK LTD.FV-2 | 6.02% |
| INFOSYS LIMITED | 4.91% |
| BHARTI AIRTEL LIMITED | 4.09% |
| LARSEN&TUBRO | 3.81% |
| TATA CONSULTANCY SERVICES LTD. | 3.79% |
| AXIS BANK LIMITEDFV-2 | 3.02% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 2.65% |
| ITC - FV 1 | 2.43% |
| NTPC LIMITED | 2.16% |
| STATE BANK OF INDIAFV-1 | 1.97% |
| TATA MOTORS LTD.FV-2 | 1.61% |
| HCL TECHNOLOGIES LIMITED | 1.49% |
| HINDUSTAN LEVER LTD. | 1.46% |
| MARUTI UDYOG LTD. | 1.36% |
| BAJAJ AUTO LTD | 1.29% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.28% |
| RBL BANK LIMITED | 1.02% |
| ONGCFV-5 | 1.01% |
| BAJAJ FINANCE LIMITED | 1.01% |
| SHRIRAM FINANCE LIMITED | 1.00% |
| ASTRAL LIMITED | 0.97% |
| TATA CONSUMER PRODUCTS LIMITED | 0.93% |
| INDUSIND BANK LIMITED | 0.91% |
| MANKIND PHARMA LIMITED | 0.89% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.88% |
| TRENT LTD | 0.87% |
| HERO MOTOCORP LIMITED | 0.83% |
| GAS AUTHORITY OF INDIA LTD. | 0.80% |
| VOLTAS LTD | 0.78% |
| COAL INDIA LIMITED | 0.78% |
| INDUS TOWERS LIMITED | 0.78% |
| POLYCAB INDIA LIMITED | 0.77% |
| AUROBINDO PHARMA LIMITED | 0.76% |
| TATA IRON & STEEL COMPANY LTD | 0.75% |
| TVS MOTOR COMPANY LIMITED | 0.74% |
| AMBUJA CEMENTS LIMITED | 0.72% |
| MPHASIS LIMITED | 0.71% |
| ZYDUS LIFESCIENCES LIMITED | 0.66% |
| VARUN BEVERAGES LIMITED | 0.63% |
| POWER FINANCE CORPORATION LTD | 0.61% |
| BHARAT ELECTRONICS LIMITED | 0.60% |
| ZOMATO LIMITED | 0.58% |
| TITAN COMPANY LIMITED | 0.56% |
| SIEMENS LIMITED | 0.54% |
| GODREJ CONSUMER PRODUCTS LIMITED | 0.54% |
| DEVYANI INTERNATIONAL LIMITED | 0.53% |
| ABB INDIA LIMITED | 0.51% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 0.50% |
| SUNDARAM FINANCE LIMITED | 0.49% |
| Vedanta Limited | 0.48% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 0.47% |
| BHARAT DYNAMICS LIMITED | 0.47% |
| BAJAJ FINSERV LIMITED | 0.47% |
| GUJARAT FLUOROCHEMICALS LIMITED | 0.47% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.46% |
| BLUE STAR LIMITED | 0.45% |
| KIRLOSKAR CUMMINS | 0.45% |
| R R KABEL LIMITED | 0.44% |
| ULTRATECH CEMCO LTD | 0.43% |
| CONTAINER CORPORATION OF INDIA LIMITED | 0.42% |
| SUPREME INDUSTRIES LIMITED | 0.40% |
| UNION BANK OF INDIA | 0.39% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.38% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 0.31% |
| BANK OF BARODA | 0.30% |
| BANK OF INDIA | 0.29% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.27% |
| PUNJAB NATIONAL BANK | 0.15% |
| SBFC FINANCE LIMITED | 0.08% |
| C.E. INFO SYSTEMS LIMITED | 0.07% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.02% |
| **Equity Total** | **89.86%** |
| ADITYA BIRLA SUN LIFE NIFTY BANK ETF | 1.41% |
| HDFC MUTUAL FUND - HDFC BANKING ETF | 1.35% |
| Nippon India ETF Bank Bees | 1.29% |
| SBI-ETF Nifty Bank | 1.25% |
| ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX | 1.24% |
| KOTAK NIFTY BANK ETF | 1.20% |
| UTI NIFTY BANK ETF | 0.93% |
| **ETFs** | **8.68%** |
| **Money Market Total** | **1.41%** |
| **Current Assets** | **0.05%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 30th June 24:** ₹ 28.2194

**Inception Date:** 18th February 2016

**Benchmark:** Nifty 50 Index

**AUM as on 30th June 24:** ₹ 822.88 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 60-100 | 98 |
| Gsec / Debt | 0-20 | - |
| MMI / Others | 0-20 | 2 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 6.02% | 6.57% |
| Last 6 Months | 11.74% | 10.49% |
| Last 1 Year | 28.08% | 25.13% |
| Last 2 Years | 25.00% | 23.35% |
| Last 3 Years | 16.28% | 15.16% |
| Since Inception | 13.20% | 15.49% |

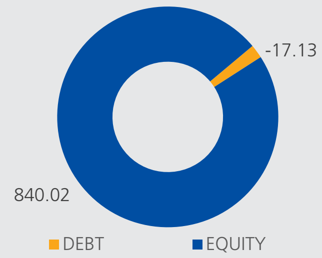
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

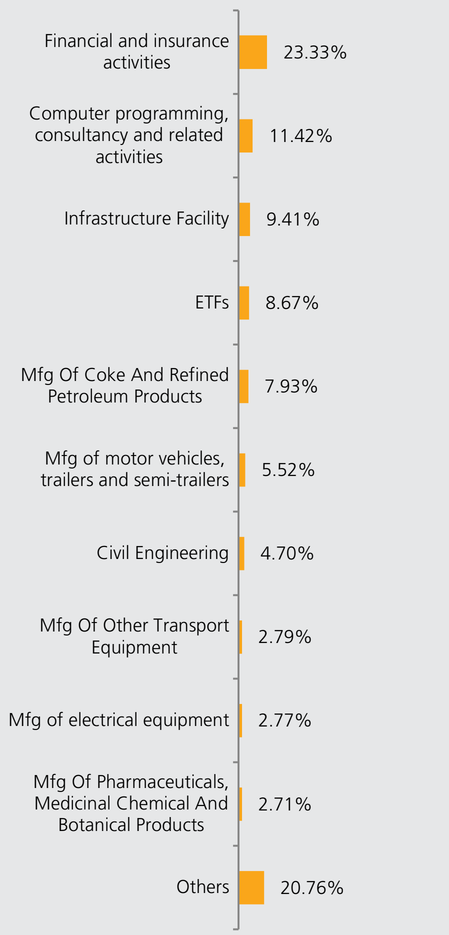
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 7.93% |
| ICICI BANK LTD.FV-2 | 6.26% |
| HDFC BANK LTD.FV-2 | 6.02% |
| INFOSYS LIMITED | 4.91% |
| BHARTI AIRTEL LIMITED | 4.01% |
| LARSEN&TUBRO | 3.81% |
| TATA CONSULTANCY SERVICES LTD. | 3.73% |
| AXIS BANK LIMITEDFV-2 | 3.02% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 2.58% |
| ITC - FV 1 | 2.44% |
| NTPC LIMITED | 2.16% |
| STATE BANK OF INDIAFV-1 | 1.97% |
| TATA MOTORS LTD.FV-2 | 1.58% |
| HCL TECHNOLOGIES LIMITED | 1.49% |
| HINDUSTAN LEVER LTD. | 1.47% |
| MARUTI UDYOG LTD. | 1.36% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.28% |
| BAJAJ AUTO LTD | 1.25% |
| ONGCFV-5 | 1.06% |
| BAJAJ FINANCE LIMITED | 1.03% |
| RBL BANK LIMITED | 1.02% |
| SHRIRAM FINANCE LIMITED | 1.01% |
| ASTRAL LIMITED | 0.98% |
| TATA CONSUMER PRODUCTS LIMITED | 0.94% |
| INDUSIND BANK LIMITED | 0.92% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.89% |
| TRENT LTD | 0.88% |
| HERO MOTOCORP LIMITED | 0.83% |
| GAS AUTHORITY OF INDIA LTD. | 0.80% |
| MANKIND PHARMA LIMITED | 0.80% |
| COAL INDIA LIMITED | 0.79% |
| VOLTAS LTD | 0.79% |
| POLYCAB INDIA LIMITED | 0.77% |
| AUROBINDO PHARMA LIMITED | 0.76% |
| TATA IRON & STEEL COMPANY LTD | 0.75% |
| AMBUJA CEMENTS LIMITED | 0.74% |
| TVS MOTOR COMPANY LIMITED | 0.72% |
| MPHASIS LIMITED | 0.71% |
| ZYDUS LIFESCIENCES LIMITED | 0.67% |
| INDUS TOWERS LIMITED | 0.65% |
| VARUN BEVERAGES LIMITED | 0.64% |
| POWER FINANCE CORPORATION LTD | 0.62% |
| BHARAT ELECTRONICS LIMITED | 0.61% |
| ZOMATO LIMITED | 0.58% |
| TITAN COMPANY LIMITED | 0.56% |
| SIEMENS LIMITED | 0.56% |
| GODREJ CONSUMER PRODUCTS LIMITED | 0.55% |
| DEVYANI INTERNATIONAL LIMITED | 0.54% |
| ABB INDIA LIMITED | 0.51% |
| GUJARAT FLUOROCHEMICALS LIMITED | 0.51% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 0.50% |
| Vedanta Limited | 0.49% |
| SUNDARAM FINANCE LIMITED | 0.49% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 0.48% |
| BAJAJ FINSERV LIMITED | 0.48% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.48% |
| BHARAT DYNAMICS LIMITED | 0.48% |
| KIRLOSKAR CUMMINS | 0.45% |
| BLUE STAR LIMITED | 0.45% |
| R R KABEL LIMITED | 0.45% |
| ULTRATECH CEMCO LTD | 0.43% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.43% |
| CONTAINER CORPORATION OF INDIA LIMITED | 0.42% |
| SUPREME INDUSTRIES LIMITED | 0.40% |
| UNION BANK OF INDIA | 0.39% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.38% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 0.31% |
| BANK OF BARODA | 0.30% |
| BANK OF INDIA | 0.29% |
| PUNJAB NATIONAL BANK | 0.15% |
| C.E. INFO SYSTEMS LIMITED | 0.07% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **89.79%** |
| ADITYA BIRLA SUN LIFE NIFTY BANK ETF | 1.44% |
| HDFC MUTUAL FUND - HDFC BANKING ETF | 1.35% |
| Nippon India ETF Bank Bees | 1.30% |
| SBI-ETF Nifty Bank | 1.25% |
| ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX | 1.24% |
| KOTAK NIFTY BANK ETF | 1.21% |
| UTI NIFTY BANK ETF | 0.88% |
| **ETFs** | **8.67%** |
| **Money Market Total** | **1.46%** |
| **Current Assets** | **0.09%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th June 2024

### Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

### Fund Details

**Fund Manager:** Mr Jagdish Bhanushali

**NAV as on 30th June 24:** ₹ 19.1365

**Inception Date:** 16th January 2020

**Benchmark:** Nifty 50 Index

**AUM as on 30th June 24:** ₹ 1,114.40 Crs.

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 60-100 | 97 |
| Gsec / Debt | 00-10 | - |
| MMI / Others | 00-40 | 3 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 6.01% | 6.57% |
| Last 6 Months | 11.90% | 10.49% |
| Last 1 Year | 28.89% | 25.13% |
| Last 2 Years | 25.09% | 23.35% |
| Last 3 Years | 15.20% | 15.16% |
| Since Inception | 15.67% | 16.07% |

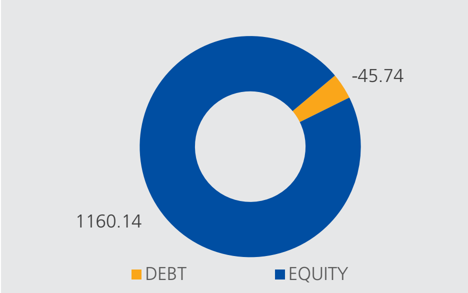
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

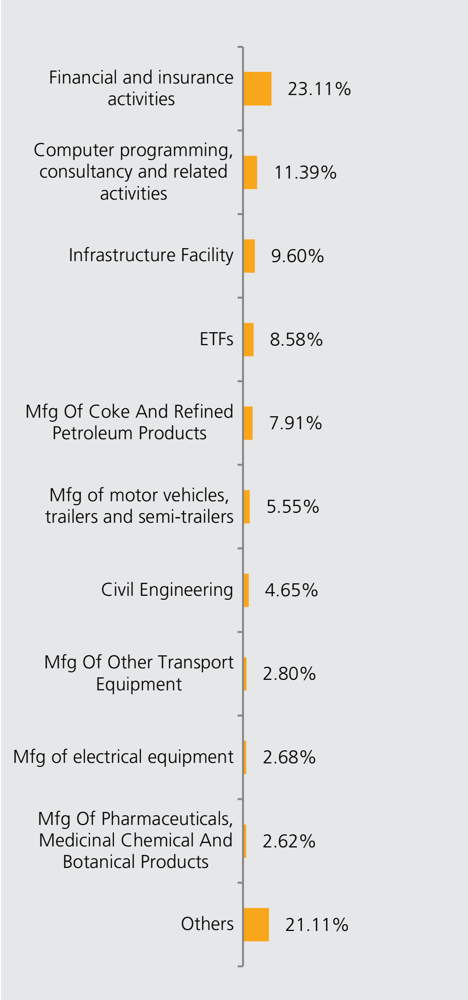
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 7.91% |
| ICICI BANK LTD.FV-2 | 6.23% |
| HDFC BANK LTD.FV-2 | 5.97% |
| INFOSYS LIMITED | 4.88% |
| BHARTI AIRTEL LIMITED | 4.03% |
| LARSEN&TUBRO | 3.78% |
| TATA CONSULTANCY SERVICES LTD. | 3.76% |
| AXIS BANK LIMITEDFV-2 | 3.00% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 2.61% |
| ITC - FV 1 | 2.41% |
| NTPC LIMITED | 2.15% |
| STATE BANK OF INDIAFV-1 | 1.95% |
| TATA MOTORS LTD.FV-2 | 1.59% |
| HCL TECHNOLOGIES LIMITED | 1.48% |
| HINDUSTAN LEVER LTD. | 1.43% |
| MARUTI UDYOG LTD. | 1.35% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.27% |
| BAJAJ AUTO LTD | 1.27% |
| RBL BANK LIMITED | 1.02% |
| ONGCFV-5 | 1.01% |
| BAJAJ FINANCE LIMITED | 0.99% |
| SHRIRAM FINANCE LIMITED | 0.98% |
| ASTRAL LIMITED | 0.95% |
| TATA CONSUMER PRODUCTS LIMITED | 0.91% |
| INDUS TOWERS LIMITED | 0.90% |
| INDUSIND BANK LIMITED | 0.89% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.87% |
| TRENT LTD | 0.86% |
| HERO MOTOCORP LIMITED | 0.82% |
| GAS AUTHORITY OF INDIA LTD. | 0.80% |
| POLYCAB INDIA LIMITED | 0.77% |
| VOLTAS LTD | 0.77% |
| COAL INDIA LIMITED | 0.77% |
| MANKIND PHARMA LIMITED | 0.76% |
| TATA IRON & STEEL COMPANY LTD | 0.74% |
| TVS MOTOR COMPANY LIMITED | 0.72% |
| AUROBINDO PHARMA LIMITED | 0.71% |
| MPHASIS LIMITED | 0.70% |
| AMBUJA CEMENTS LIMITED | 0.70% |
| ZYDUS LIFESCIENCES LIMITED | 0.64% |
| VARUN BEVERAGES LIMITED | 0.62% |
| POWER FINANCE CORPORATION LTD | 0.60% |
| BHARAT ELECTRONICS LIMITED | 0.59% |
| ZOMATO LIMITED | 0.57% |
| TITAN COMPANY LIMITED | 0.56% |
| DEVYANI INTERNATIONAL LIMITED | 0.56% |
| SIEMENS LIMITED | 0.53% |
| GODREJ CONSUMER PRODUCTS LIMITED | 0.52% |
| SUNDARAM FINANCE LIMITED | 0.50% |
| ABB INDIA LIMITED | 0.50% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 0.49% |
| GUJARAT FLUOROCHEMICALS LIMITED | 0.47% |
| Vedanta Limited | 0.47% |
| BHARAT DYNAMICS LIMITED | 0.47% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 0.46% |
| BAJAJ FINSERV LIMITED | 0.46% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.45% |
| BLUE STAR LIMITED | 0.44% |
| KIRLOSKAR CUMMINS | 0.44% |
| R R KABEL LIMITED | 0.43% |
| ULTRATECH CEMCO LTD | 0.43% |
| CONTAINER CORPORATION OF INDIA LIMITED | 0.42% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.41% |
| SUPREME INDUSTRIES LIMITED | 0.40% |
| UNION BANK OF INDIA | 0.39% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.37% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 0.30% |
| BANK OF BARODA | 0.29% |
| BANK OF INDIA | 0.29% |
| PUNJAB NATIONAL BANK | 0.15% |
| C.E. INFO SYSTEMS LIMITED | 0.07% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **89.01%** |
| ADITYA BIRLA SUN LIFE NIFTY BANK ETF | 1.40% |
| HDFC MUTUAL FUND - HDFC BANKING ETF | 1.34% |
| Nippon India ETF Bank Bees | 1.28% |
| SBI-ETF Nifty Bank | 1.24% |
| ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX | 1.22% |
| KOTAK NIFTY BANK ETF | 1.18% |
| UTI NIFTY BANK ETF | 0.91% |
| **ETFs** | **8.58%** |
| **Money Market Total** | **2.35%** |
| **Current Assets** | **0.06%** |
| **Total** | **100.00%** |

### AUM (in ₹ crs.)




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 30th June 24:** ₹ 53.2995

**Inception Date:** 11th January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 30th June 24:** ₹ 490.38 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 60-100 | 97 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-40 | 3 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 5.39% | 5.34% |
| Last 6 Months | 16.40% | 14.56% |
| Last 1 Year | 41.38% | 39.28% |
| Last 2 Years | 31.06% | 28.25% |
| Last 3 Years | 22.32% | 20.78% |
| Since Inception | 12.25% | 11.49% |

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

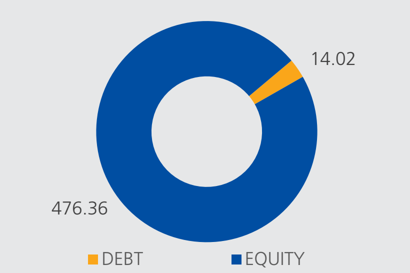
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

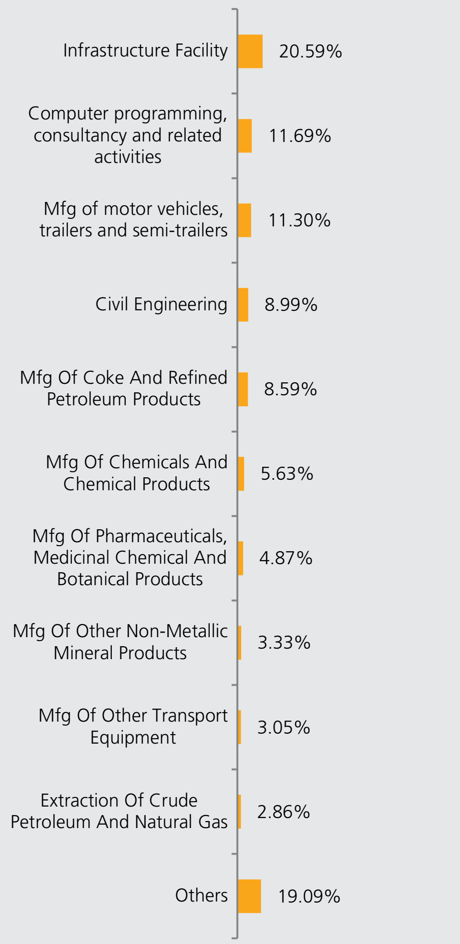
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| BHARTI AIRTEL LIMITED | 8.82% |
| LARSEN&TUBRO | 8.44% |
| RELIANCE INDUSTRIES LTD. | 8.20% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 6.88% |
| INFOSYS LIMITED | 5.28% |
| NTPC LIMITED | 4.88% |
| TATA CONSULTANCY SERVICES LTD. | 4.72% |
| MARUTI UDYOG LTD. | 4.42% |
| POWER GRID CORP OF INDIA LTD | 3.53% |
| SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1 | 3.51% |
| HINDUSTAN LEVER LTD. | 3.49% |
| ULTRATECH CEMCO LTD | 3.33% |
| ONGCFV-5 | 2.86% |
| TITAN COMPANY LIMITED | 2.64% |
| BAJAJ AUTO LTD | 2.49% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 2.34% |
| COAL INDIA LIMITED | 2.27% |
| GRASIM INDUSTRIES LTD. | 1.59% |
| AVENUE SUPERMARTS LIMITED | 1.52% |
| JSW STEEL LIMITED | 1.49% |
| NESTLE INDIA LIMITED | 1.22% |
| HCL TECHNOLOGIES LIMITED | 1.05% |
| GAS AUTHORITY OF INDIA LTD. | 1.03% |
| VOLTAS LTD | 0.98% |
| ZYDUS LIFESCIENCES LIMITED | 0.86% |
| COFORGE LIMITED | 0.64% |
| HERO MOTOCORP LIMITED | 0.57% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.55% |
| ASTRAL LIMITED | 0.54% |
| GODREJ CONSUMER PRODUCTS LIMITED | 0.51% |
| ALKEM LABORATORIES LIMITED | 0.49% |
| STEEL AUTHORITY OF INDIA LIMITED | 0.44% |
| HINDUSTAN ZINC LIMITEDFV-2 | 0.42% |
| INDIAN OIL CORPORATION LIMITED | 0.40% |
| NMDC LIMITED | 0.29% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.04% |
| **Equity Total** | **92.72%** |
| **Money Market Total** | **7.03%** |
| **Current Assets** | **0.25%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th June 2024

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 30th June 24:** ₹ 60.3864

**Inception Date:** 11th June 2008

**Benchmark:** Nifty 50 Index

**AUM as on 30th June 24:** ₹ 514.37 Crs.

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 99 |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 1 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 6.06% | 6.57% |
| Last 6 Months | 12.58% | 10.49% |
| Last 1 Year | 28.61% | 25.13% |
| Last 2 Years | 24.73% | 23.35% |
| Last 3 Years | 15.35% | 15.16% |
| Since Inception | 11.85% | 10.95% |

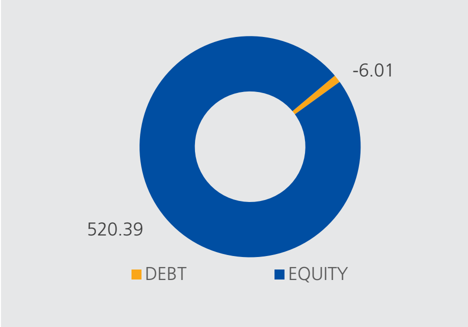
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

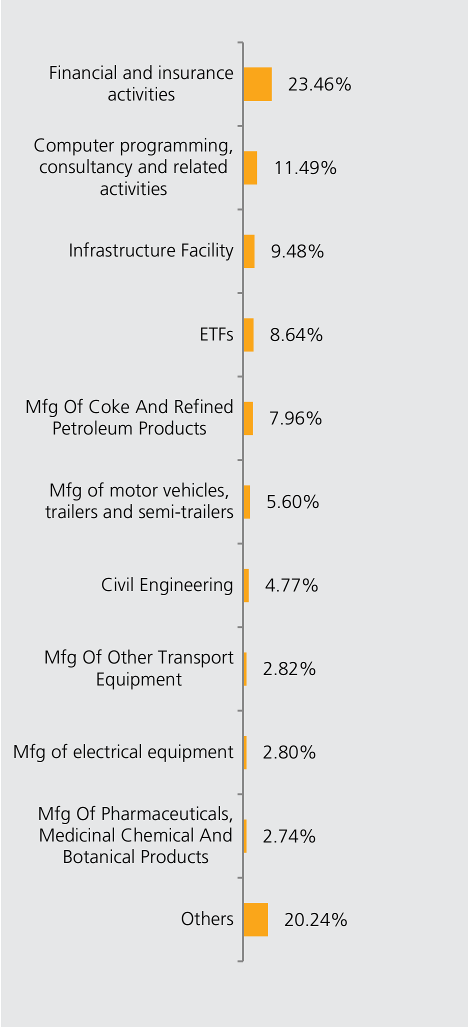
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 7.96% |
| ICICI BANK LTD.FV-2 | 6.26% |
| HDFC BANK LTD.FV-2 | 5.98% |
| INFOSYS LIMITED | 4.88% |
| BHARTI AIRTEL LIMITED | 4.04% |
| LARSEN&TUBRO | 3.87% |
| TATA CONSULTANCY SERVICES LTD. | 3.79% |
| AXIS BANK LIMITEDFV-2 | 2.95% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 2.61% |
| ITC - FV 1 | 2.40% |
| NTPC LIMITED | 2.17% |
| STATE BANK OF INDIAFV-1 | 2.00% |
| TATA MOTORS LTD.FV-2 | 1.60% |
| HCL TECHNOLOGIES LIMITED | 1.52% |
| HINDUSTAN LEVER LTD. | 1.50% |
| MARUTI UDYOG LTD. | 1.38% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.28% |
| BAJAJ AUTO LTD | 1.22% |
| BAJAJ FINANCE LIMITED | 1.05% |
| SHRIRAM FINANCE LIMITED | 1.03% |
| RBL BANK LIMITED | 1.02% |
| ONGCFV-5 | 1.01% |
| ASTRAL LIMITED | 0.99% |
| TATA CONSUMER PRODUCTS LIMITED | 0.96% |
| INDUSIND BANK LIMITED | 0.94% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.91% |
| TRENT LTD | 0.89% |
| HERO MOTOCORP LIMITED | 0.87% |
| GAS AUTHORITY OF INDIA LTD. | 0.82% |
| MANKIND PHARMA LIMITED | 0.81% |
| COAL INDIA LIMITED | 0.80% |
| VOLTAS LTD | 0.80% |
| INDUS TOWERS LIMITED | 0.79% |
| AUROBINDO PHARMA LIMITED | 0.78% |
| POLYCAB INDIA LIMITED | 0.77% |
| TATA IRON & STEEL COMPANY LTD | 0.77% |
| TVS MOTOR COMPANY LIMITED | 0.73% |
| MPHASIS LIMITED | 0.72% |
| AMBUJA CEMENTS LIMITED | 0.69% |
| ZYDUS LIFESCIENCES LIMITED | 0.69% |
| VARUN BEVERAGES LIMITED | 0.65% |
| POWER FINANCE CORPORATION LTD | 0.63% |
| BHARAT ELECTRONICS LIMITED | 0.62% |
| ZOMATO LIMITED | 0.59% |
| TITAN COMPANY LIMITED | 0.57% |
| DEVYANI INTERNATIONAL LIMITED | 0.57% |
| SIEMENS LIMITED | 0.57% |
| ABB INDIA LIMITED | 0.52% |
| SUNDARAM FINANCE LIMITED | 0.52% |
| BHARAT DYNAMICS LIMITED | 0.51% |
| Vedanta Limited | 0.51% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 0.50% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 0.50% |
| GUJARAT FLUOROCHEMICALS LIMITED | 0.50% |
| BAJAJ FINSERV LIMITED | 0.49% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.48% |
| GODREJ CONSUMER PRODUCTS LIMITED | 0.47% |
| KIRLOSKAR CUMMINS | 0.46% |
| BLUE STAR LIMITED | 0.46% |
| R R KABEL LIMITED | 0.46% |
| ULTRATECH CEMCO LTD | 0.43% |
| CONTAINER CORPORATION OF INDIA LIMITED | 0.43% |
| SUPREME INDUSTRIES LIMITED | 0.40% |
| UNION BANK OF INDIA | 0.39% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.39% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 0.32% |
| BANK OF BARODA | 0.31% |
| BANK OF INDIA | 0.29% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.29% |
| PUNJAB NATIONAL BANK | 0.15% |
| SBFC FINANCE LIMITED | 0.08% |
| C.E. INFO SYSTEMS LIMITED | 0.07% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.02% |
| **Equity Total** | **90.40%** |
| HDFC MUTUAL FUND - HDFC BANKING ETF | 1.37% |
| Nippon India ETF Bank Bees | 1.32% |
| ADITYA BIRLA SUN LIFE NIFTY BANK ETF | 1.31% |
| SBI-ETF Nifty Bank | 1.26% |
| ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX | 1.26% |
| KOTAK NIFTY BANK ETF | 1.23% |
| UTI NIFTY BANK ETF | 0.89% |
| **ETFs** | **8.64%** |
| **Money Market Total** | **0.99%** |
| **Current Assets** | **-0.03%** |
| **Total** | **100.00%** |

### AUM (in ₹ crs.)




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th June 2024

### Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

### Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) Mr. Rahul Sangle (Debt)
**NAV as on 30th June 24:** ₹ 46.1402
**Inception Date:** 09th August 2004
**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%
**AUM as on 30th June 24:** ₹ 95.98 Crs.
**Modified Duration of Debt Portfolio:** 8.10 years
**YTM of Debt Portfolio:** 7.08%

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-40 | 21 |
| Gsec / Debt | 60-100 | 76 |
| MMI / Others | 00-25 | 3 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 1.69% | 1.89% |
| Last 6 Months | 5.54% | 5.87% |
| Last 1 Year | 10.56% | 11.08% |
| Last 2 Years | 10.38% | 11.09% |
| Last 3 Years | 7.44% | 7.66% |
| Since Inception | 7.99% | 8.11% |

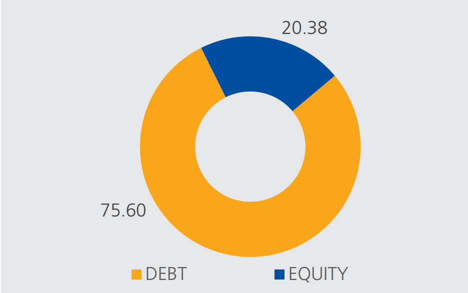
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

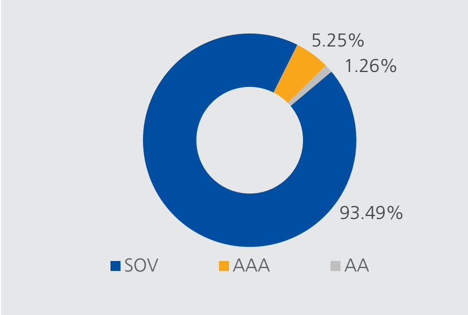
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.69% LICHFL NCD 06-02-2034 | 3.37% |
| 6.75% PCHFL NCD 26-09-2031 | 0.97% |
| **Bonds/Debentures Total** | **4.34%** |
| 7.18% GOI CG 24-07-2037 | 24.82% |
| 7.18% GOI 14.08.2033 | 8.21% |
| 7.30% GOI CG 19-06-2053 | 7.82% |
| 7.32% GOI 13-11-2030 | 7.81% |
| 7.25% GOI CG 12-06-2063 | 7.57% |
| 7.26% GOI CG 06-02-2033 | 4.73% |
| 6.54% GOI 17.01.2032 | 2.49% |
| 7.10% GOI CG 08-04-2034 | 2.31% |
| 7.50% GOI CG 10-08-2034 | 1.69% |
| GSEC STRIP 17.12.2030 | 1.33% |
| GSEC STRIP 12.09.2028 | 1.03% |
| 7.10% GOI CG 18-04-2029 | 1.01% |
| GSEC STRIP 19.12.2028 | 0.82% |
| 7.27% GOI 08.04.2026 | 0.21% |
| **Gilts Total** | **71.85%** |
| HDFC BANK LTD.FV-2 | 2.15% |
| RELIANCE INDUSTRIES LTD. | 2.11% |
| ICICI BANK LTD.FV-2 | 1.94% |
| INFOSYS LIMITED | 1.31% |
| TATA CONSULTANCY SERVICES LTD. | 0.97% |
| LARSEN&TUBRO | 0.95% |
| AXIS BANK LIMITEDFV-2 | 0.92% |
| ITC - FV 1 | 0.86% |
| STATE BANK OF INDIAFV-1 | 0.81% |
| BHARTI AIRTEL LIMITED | 0.80% |
| TATA MOTORS LTD.FV-2 | 0.56% |
| NTPC LIMITED | 0.55% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.54% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 0.53% |
| TITAN COMPANY LIMITED | 0.41% |
| MARUTI UDYOG LTD. | 0.41% |
| HINDUSTAN LEVER LTD. | 0.41% |
| HERO MOTOCORP LIMITED | 0.39% |
| POWER GRID CORP OF INDIA LTD | 0.39% |
| ULTRATECH CEMCO LTD | 0.32% |
| COAL INDIA LIMITED | 0.32% |
| BAJAJ FINANCE LIMITED | 0.32% |
| TATA IRON & STEEL COMPANY LTD | 0.32% |
| INDUSIND BANK LIMITED | 0.31% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.27% |
| GRASIM INDUSTRIES LTD. | 0.25% |
| TATA CONSUMER PRODUCTS LIMITED | 0.24% |
| INDUS TOWERS LIMITED | 0.24% |
| BAJAJ FINSERV LIMITED | 0.22% |
| HCL TECHNOLOGIES LIMITED | 0.21% |
| CIPLA LTD. | 0.21% |
| TECH MAHINDRA LIMITEDFV-5 | 0.20% |
| DR. REDDY LABORATORIES | 0.20% |
| NESTLE INDIA LIMITED | 0.18% |
| BAJAJ AUTO LTD | 0.17% |
| UNION BANK OF INDIA | 0.14% |
| BHARAT PETROLEUM CORP. LTD. | 0.11% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.00% |
| **Equity Total** | **21.25%** |
| **Money Market Total** | **0.66%** |
| **Current Assets** | **1.90%** |
| **Total** | **100.00%** |

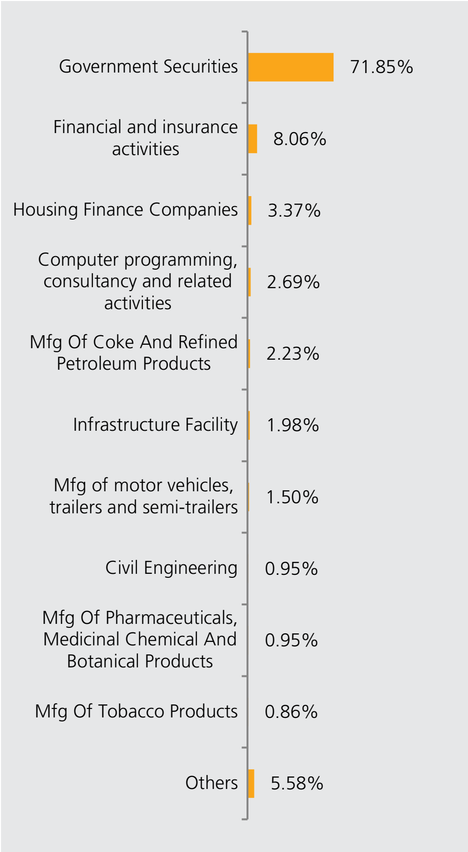
### AUM (in ₹ crs.)




### Rating Profile




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 30.4532
**Inception Date:** 11th June 2008
**Benchmark:** CRISIL Composite Bond Index: 100%
**AUM as on 30th June 24:** ₹ 205.78 Crs.
**Modified Duration of Debt Portfolio:** 7.72 years
**YTM of Debt Portfolio:** 7.12%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 75-100 | 97 |
| MMI / Others | 00-25 | 3 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.48% | 0.73% |
| Last 6 Months | 4.11% | 4.53% |
| Last 1 Year | 6.99% | 7.62% |
| Last 2 Years | 7.16% | 8.04% |
| Last 3 Years | 5.14% | 5.64% |
| Since Inception | 7.18% | 7.74% |

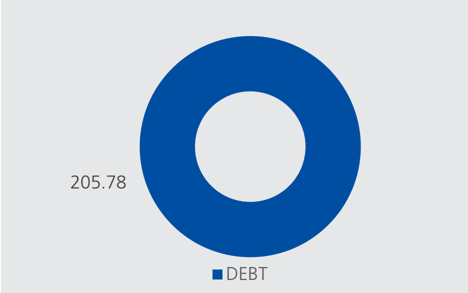
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

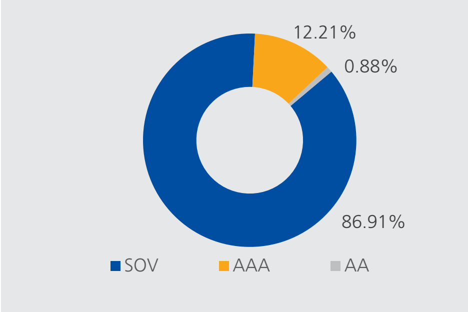
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 8.025% LICHFL NCD 23.03.2033 TR-432 | 6.26% |
| 7.69% LICHFL NCD 06-02-2034 | 2.95% |
| 6.43% HDFC BANK NCD 29-09-2025 Y-001 | 2.15% |
| 6.75% PCHFL NCD 26-09-2031 | 0.86% |
| **Bonds/Debentures Total** | **12.22%** |
| 7.18% GOI 14.08.2033 | 32.72% |
| 7.18% GOI CG 24-07-2037 | 20.79% |
| 7.32% GOI 13-11-2030 | 9.79% |
| 7.30% GOI CG 19-06-2053 | 9.71% |
| 7.25% GOI CG 12-06-2063 | 9.11% |
| 7.10% GOI CG 08-04-2034 | 2.89% |
| **Gilts Total** | **85.01%** |
| **Money Market Total** | **0.59%** |
| **Current Assets** | **2.18%** |
| **Total** | **100.00%** |

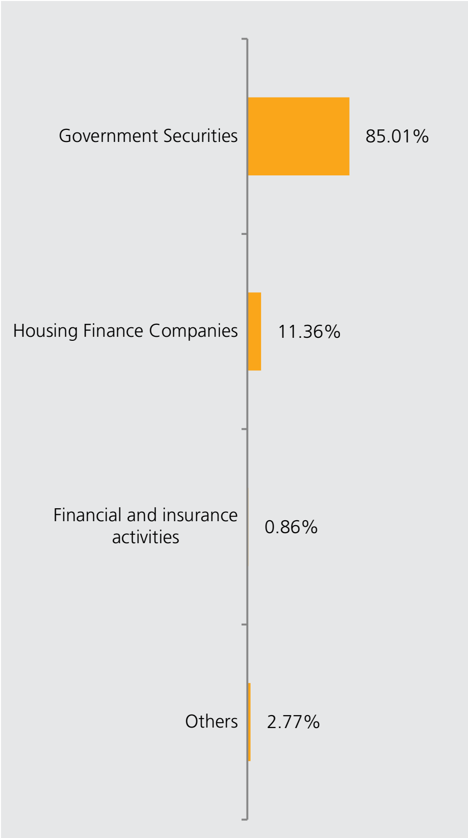
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th June 2024

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 32.6746
**Inception Date:** 9th April 2007
**Benchmark:** CRISIL Composite Bond Index: 100%
**AUM as on 30th June 24:** ₹ 23.44 Crs.
**Modified Duration of Debt Portfolio:** 7.68 years
**YTM of Debt Portfolio:** 7.12%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | 97 |
| MMI / Others | 00-100 | 3 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.45% | 0.73% |
| Last 6 Months | 3.99% | 4.53% |
| Last 1 Year | 6.89% | 7.62% |
| Last 2 Years | 7.11% | 8.04% |
| Last 3 Years | 5.08% | 5.64% |
| Since Inception | 7.11% | 7.57% |

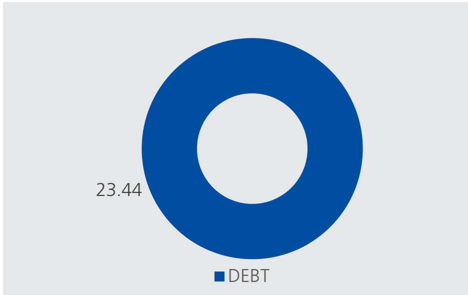
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

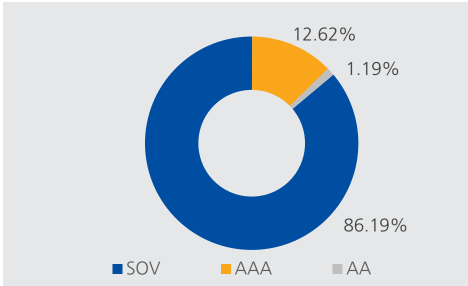
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 8.025% LICHFL NCD 23.03.2033 TR-432 | 6.60% |
| 7.69% LICHFL NCD 06-02-2034 | 2.59% |
| 6.43% HDFC BANK NCD 29-09-2025 Y-001 | 2.10% |
| 6.75% PCHFL NCD 26-09-2031 | 1.17% |
| **Bonds/Debentures Total** | **12.46%** |
| 7.18% GOI 14.08.2033 | 39.46% |
| 7.18% GOI CG 24-07-2037 | 12.22% |
| 7.32% GOI 13-11-2030 | 9.44% |
| 7.30% GOI CG 19-06-2053 | 9.29% |
| 7.25% GOI CG 12-06-2063 | 8.39% |
| 7.10% GOI CG 08-04-2034 | 3.14% |
| 7.34% GOI CG 22-04-2064 | 2.63% |
| **Gilts Total** | **84.59%** |
| **Money Market Total** | **1.10%** |
| **Current Assets** | **1.86%** |
| **Total** | **100.00%** |

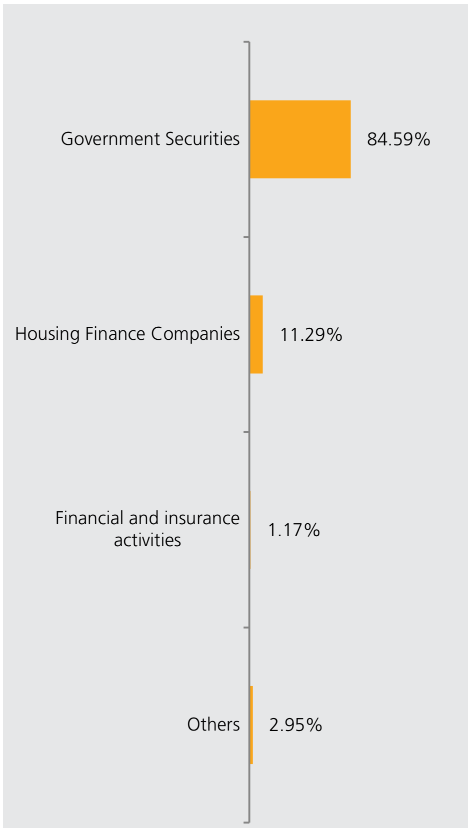
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th June 2024

## Investment Objective

To dynamically mange the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 20.6745
**Inception Date:** 26th February 2013
**Benchmark:** N.A
**AUM as on 30th June 24:** ₹ 63.10 Crs.
**Modified Duration of Debt Portfolio:** 7.75 years
**YTM of Debt Portfolio:** 7.07%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 0-90 | - |
| Gsec / Debt | 10-100 | 94 |
| MMI / Others | 0-90 | 6 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.50% | - |
| Last 6 Months | 3.82% | - |
| Last 1 Year | 6.27% | - |
| Last 2 Years | 6.70% | - |
| Last 3 Years | 4.44% | - |
| Since Inception | 6.61% | - |

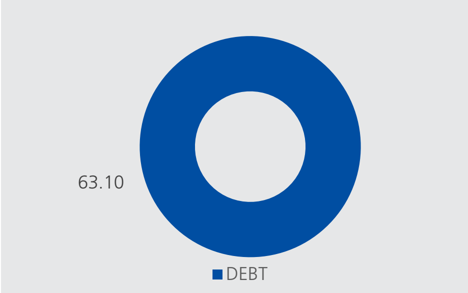
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

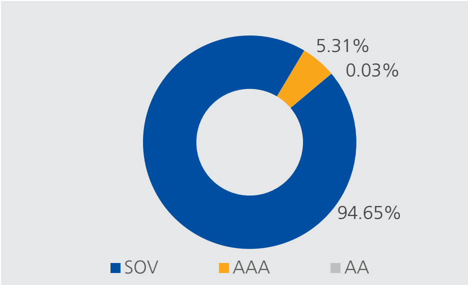
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.69% LICHFL NCD 06-02-2034 | 4.01% |
| 6.75% PCHFL NCD 26-09-2031 | 0.03% |
| **Bonds/Debentures Total** | **4.04%** |
| 7.18% GOI CG 24-07-2037 | 28.98% |
| 7.18% GOI 14.08.2033 | 17.75% |
| 7.26% GOI CG 06-02-2033 | 10.71% |
| 7.30% GOI CG 19-06-2053 | 9.35% |
| 7.32% GOI 13-11-2030 | 9.26% |
| 6.54% GOI 17.01.2032 | 6.51% |
| 7.25% GOI CG 12-06-2063 | 6.49% |
| 7.10% GOI CG 08-04-2034 | 3.19% |
| 7.50% GOI CG 10-08-2034 | 0.25% |
| 7.10% GOI CG 18-04-2029 | 0.06% |
| **Gilts Total** | **92.54%** |
| **Money Market Total** | **1.19%** |
| **Current Assets** | **2.23%** |
| **Total** | **100.00%** |

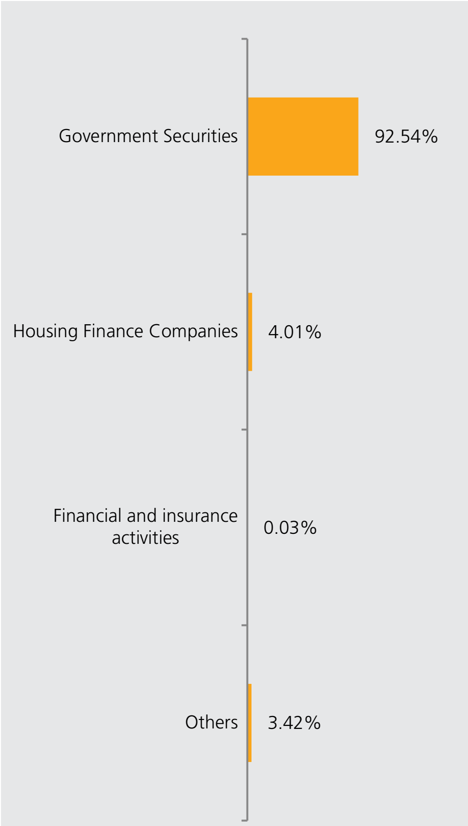
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 82.2038

**Inception Date:** 11th June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30th June 24:** ₹ 31.21 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 99 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 1 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 7.92% | 8.78% |
| Last 6 Months | 20.29% | 19.52% |
| Last 1 Year | 54.37% | 55.14% |
| Last 2 Years | 43.66% | 46.73% |
| Last 3 Years | 27.01% | 28.10% |
| Since Inception | 14.01% | 12.65% |

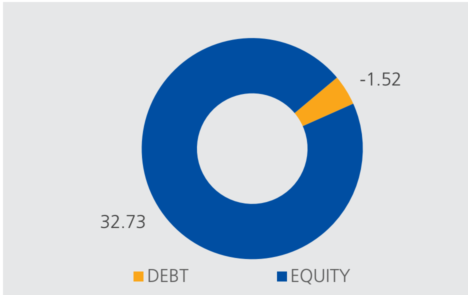
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

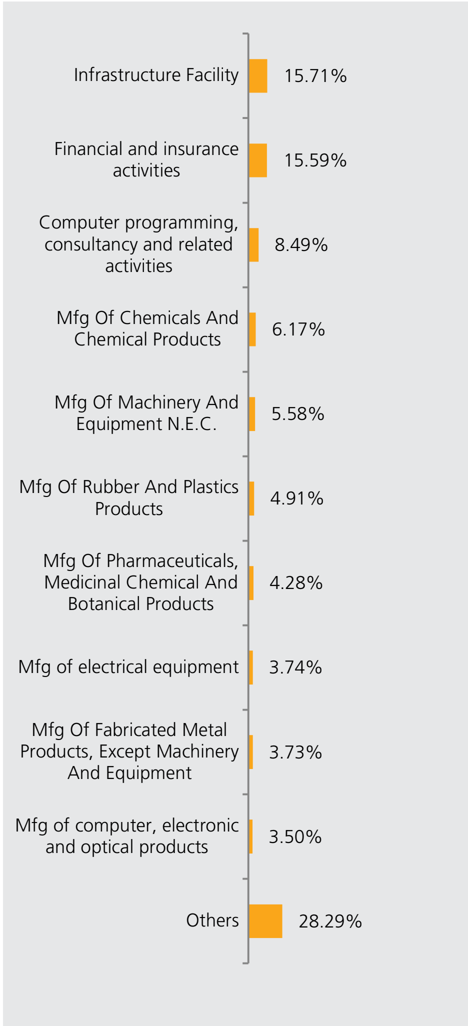
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| KIRLOSKAR CUMMINS | 3.71% |
| THE INDIAN HOTELS CO LTD | 3.48% |
| INDUS TOWERS LIMITED | 3.13% |
| DIXON TECHNOLOGIES (INDIA) LIMITED | 2.97% |
| BHARAT FORGE | 2.90% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 2.82% |
| THE FEDERAL BANK LIMITED | 2.76% |
| UPL LIMITED | 2.63% |
| AUROBINDO PHARMA LIMITED | 2.62% |
| MAX HEALTHCARE INSTITUTE LIMITED | 2.60% |
| ASTRAL LIMITED | 2.41% |
| ASHOK LEYLAND LIMITED | 2.29% |
| GODREJ PROPERTIES LIMITED | 2.28% |
| AU SMALL FINANCE BANK LIMITED | 2.27% |
| COFORGE LIMITED | 2.25% |
| CONTAINER CORPORATION OF INDIA LIMITED | 1.92% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 1.91% |
| TATA COMMUNICATIONS LTD. | 1.90% |
| POLYCAB INDIA LIMITED | 1.90% |
| PETRONET LNG LIMITED | 1.70% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 1.61% |
| IDFC BANK LIMITED | 1.49% |
| JUBILANT FOODWORKS LIMITED | 1.48% |
| BALKRISHNA INDUSTRIES LIMITED | 1.48% |
| MPHASIS LIMITED | 1.44% |
| PI INDUSTRIES LIMITED | 1.40% |
| RBL BANK LIMITED | 1.40% |
| NMDC LIMITED | 1.38% |
| GUJARAT FLUOROCHEMICALS LIMITED | 1.37% |
| GMR AIRPORTS INFRASTRUCTURE LIMITED | 1.36% |
| HINDUSTAN PETROLEUM CORPORATION LIMITED | 1.35% |
| ESCORTS KUBOTA LIMITED | 1.34% |
| BHARTI AIRTEL LIMITED | 1.29% |
| STEEL AUTHORITY OF INDIA LIMITED | 1.27% |
| ACC LIMITED | 1.24% |
| L&T FINANCE LIMITED | 1.24% |
| POWER FINANCE CORPORATION LTD | 1.21% |
| ADITYA BIRLA CAPITAL LIMITED | 1.20% |
| SHRIRAM FINANCE LIMITED | 1.18% |
| OBEROI REALTY LIMITED | 1.18% |
| BANDHAN BANK LIMITED | 1.12% |
| PERSISTENT SYSTEMS LIMITED | 1.08% |
| ZOMATO LIMITED | 1.06% |
| GAS AUTHORITY OF INDIA LTD. | 1.02% |
| SUPREME INDUSTRIES LIMITED | 1.02% |
| HDFC ASSET MANAGEMENT COMPANY LIMITED | 0.99% |
| PUNJAB NATIONAL BANK | 0.98% |
| R R KABEL LIMITED | 0.95% |
| SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED | 0.93% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.92% |
| LUPIN LIMITEDFV-2 | 0.91% |
| L&T TECHNOLOGY SERVICES LIMITED | 0.90% |
| HINDUSTAN AERONAUTICS LIMITED | 0.90% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.90% |
| BHARAT DYNAMICS LIMITED | 0.83% |
| NAVIN FLUORINE INTERNATIONAL LIMITED | 0.77% |
| GUJARAT GAS LIMITED | 0.77% |
| TRENT LTD | 0.77% |
| NATIONAL ALUMINIUM COMPANY LIMITED | 0.70% |
| PRAJ INDUSTRIES LIMITED | 0.53% |
| BHARAT ELECTRONICS LIMITED | 0.53% |
| PAGE INDUSTRIES LIMITED | 0.51% |
| NTPC LIMITED | 0.49% |
| SANOFI INDIA LIMITED | 0.49% |
| BANK OF BARODA | 0.48% |
| Vedanta Limited | 0.48% |
| UNION BANK OF INDIA | 0.47% |
| MANKIND PHARMA LIMITED | 0.39% |
| SANOFI CONSUMER HEALTHCARE INDIA LIMITED | 0.27% |
| **Equity Total** | **99.52%** |
| **Money Market Total** | **0.48%** |
| **Current Assets** | **-0.01%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 76.0253

**Inception Date:** 11th January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30th June 24:** ₹ 69.46 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 97 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 3 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 7.89% | 8.78% |
| Last 6 Months | 20.06% | 19.52% |
| Last 1 Year | 53.47% | 55.14% |
| Last 2 Years | 43.36% | 46.73% |
| Last 3 Years | 27.28% | 28.10% |
| Since Inception | 15.04% | 12.77% |

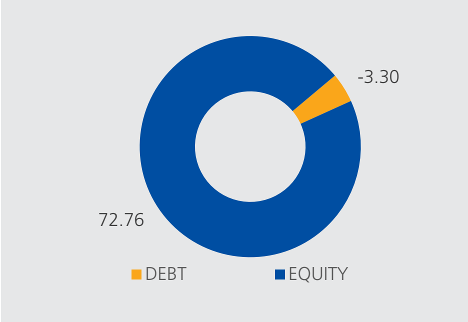
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

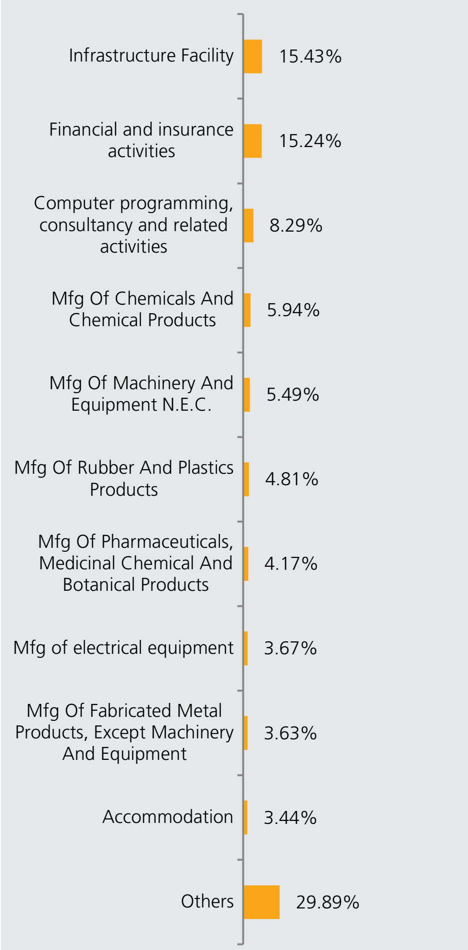
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| KIRLOSKAR CUMMINS | 3.66% |
| THE INDIAN HOTELS CO LTD | 3.44% |
| INDUS TOWERS LIMITED | 3.07% |
| DIXON TECHNOLOGIES (INDIA) LIMITED | 2.90% |
| BHARAT FORGE | 2.81% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 2.75% |
| THE FEDERAL BANK LIMITED | 2.68% |
| MAX HEALTHCARE INSTITUTE LIMITED | 2.58% |
| UPL LIMITED | 2.56% |
| AUROBINDO PHARMA LIMITED | 2.55% |
| ASTRAL LIMITED | 2.35% |
| ASHOK LEYLAND LIMITED | 2.23% |
| AU SMALL FINANCE BANK LIMITED | 2.22% |
| GODREJ PROPERTIES LIMITED | 2.21% |
| COFORGE LIMITED | 2.19% |
| CONTAINER CORPORATION OF INDIA LIMITED | 1.89% |
| POLYCAB INDIA LIMITED | 1.88% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 1.86% |
| TATA COMMUNICATIONS LTD. | 1.85% |
| PETRONET LNG LIMITED | 1.67% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 1.57% |
| IDFC BANK LIMITED | 1.48% |
| JUBILANT FOODWORKS LIMITED | 1.45% |
| BALKRISHNA INDUSTRIES LIMITED | 1.45% |
| MPHASIS LIMITED | 1.40% |
| NMDC LIMITED | 1.36% |
| RBL BANK LIMITED | 1.36% |
| GUJARAT FLUOROCHEMICALS LIMITED | 1.33% |
| GMR AIRPORTS INFRASTRUCTURE LIMITED | 1.33% |
| ESCORTS KUBOTA LIMITED | 1.31% |
| HINDUSTAN PETROLEUM CORPORATION LIMITED | 1.31% |
| PI INDUSTRIES LIMITED | 1.30% |
| BHARTI AIRTEL LIMITED | 1.28% |
| STEEL AUTHORITY OF INDIA LIMITED | 1.26% |
| L&T FINANCE LIMITED | 1.21% |
| ACC LIMITED | 1.20% |
| POWER FINANCE CORPORATION LTD | 1.20% |
| ADITYA BIRLA CAPITAL LIMITED | 1.17% |
| SHRIRAM FINANCE LIMITED | 1.16% |
| OBEROI REALTY LIMITED | 1.15% |
| BANDHAN BANK LIMITED | 1.10% |
| PERSISTENT SYSTEMS LIMITED | 1.07% |
| ZOMATO LIMITED | 1.04% |
| GAS AUTHORITY OF INDIA LTD. | 1.01% |
| SUPREME INDUSTRIES LIMITED | 1.01% |
| PUNJAB NATIONAL BANK | 0.97% |
| HDFC ASSET MANAGEMENT COMPANY LIMITED | 0.95% |
| R R KABEL LIMITED | 0.92% |
| SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED | 0.91% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.90% |
| LUPIN LIMITEDFV-2 | 0.89% |
| L&T TECHNOLOGY SERVICES LIMITED | 0.88% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.88% |
| BHARAT DYNAMICS LIMITED | 0.82% |
| NAVIN FLUORINE INTERNATIONAL LIMITED | 0.75% |
| GUJARAT GAS LIMITED | 0.75% |
| TRENT LTD | 0.75% |
| HINDUSTAN AERONAUTICS LIMITED | 0.72% |
| NATIONAL ALUMINIUM COMPANY LIMITED | 0.69% |
| PRAJ INDUSTRIES LIMITED | 0.52% |
| BHARAT ELECTRONICS LIMITED | 0.51% |
| PAGE INDUSTRIES LIMITED | 0.51% |
| NTPC LIMITED | 0.48% |
| BANK OF BARODA | 0.47% |
| SANOFI INDIA LIMITED | 0.47% |
| Vedanta Limited | 0.47% |
| UNION BANK OF INDIA | 0.47% |
| MANKIND PHARMA LIMITED | 0.38% |
| SANOFI CONSUMER HEALTHCARE INDIA LIMITED | 0.26% |
| RESTAURANT BRANDS ASIA LIMITED | 0.00% |
| **Equity Total** | **97.16%** |
| **Money Market Total** | **2.81%** |
| **Current Assets** | **0.03%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 28.5404
**Inception Date:** 11th June 2008
**Benchmark:** CRISIL Dynamic Gilt Index
**AUM as on 30th June 24:** ₹ 35.87 Crs.
**Modified Duration of Debt Portfolio:** 8.74 years
**YTM of Debt Portfolio:** 7.05%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | 95 |
| MMI / Others | 00-100 | 5 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.61% | 0.82% |
| Last 6 Months | 4.51% | 4.97% |
| Last 1 Year | 7.47% | 8.24% |
| Last 2 Years | 7.77% | 8.72% |
| Last 3 Years | 5.10% | 5.83% |
| Since Inception | 6.75% | 8.07% |

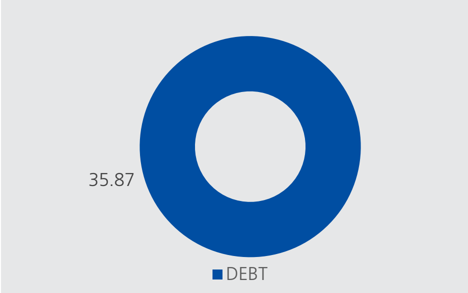
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

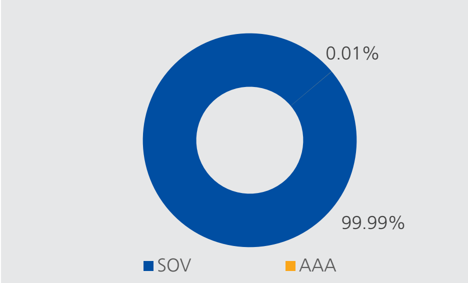
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.18% GOI CG 24-07-2037 | 45.25% |
| 7.18% GOI 14.08.2033 | 16.59% |
| 7.30% GOI CG 19-06-2053 | 11.03% |
| 7.25% GOI CG 12-06-2063 | 10.06% |
| 7.32% GOI 13-11-2030 | 6.34% |
| 7.10% GOI CG 08-04-2034 | 4.40% |
| 7.34% GOI CG 22-04-2064 | 3.29% |
| **Gilts Total** | **96.95%** |
| **Money Market Total** | **0.01%** |
| **Current Assets** | **3.03%** |
| **Total** | **100.00%** |

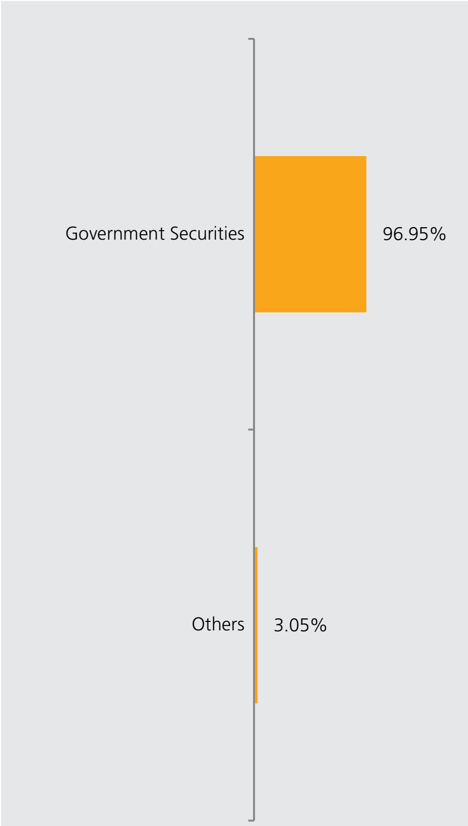
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th June 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 24.9201
**Inception Date:** 11th June 2008
**Benchmark:** CRISIL 91 day T Bill Index
**AUM as on 30th June 24:** ₹ 119.73 Crs.
**Modified Duration of Debt Portfolio:**
0.53 years
**YTM of Debt Portfolio:** 7.07%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 100 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.46% | 0.57% |
| Last 6 Months | 2.85% | 3.55% |
| Last 1 Year | 5.81% | 7.19% |
| Last 2 Years | 5.36% | 6.79% |
| Last 3 Years | 4.35% | 5.76% |
| Since Inception | 5.85% | 6.76% |

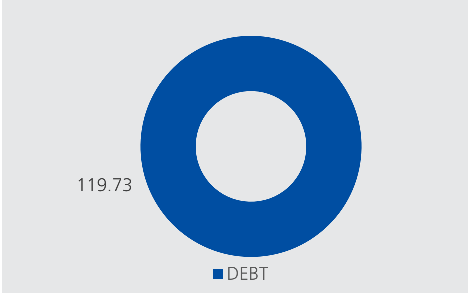
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

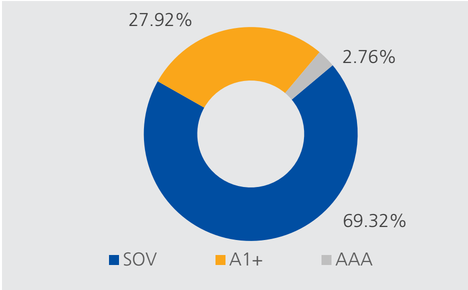
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| Money Market Total | 99.27% |
| Current Assets | 0.73% |
| Total | 100.00% |

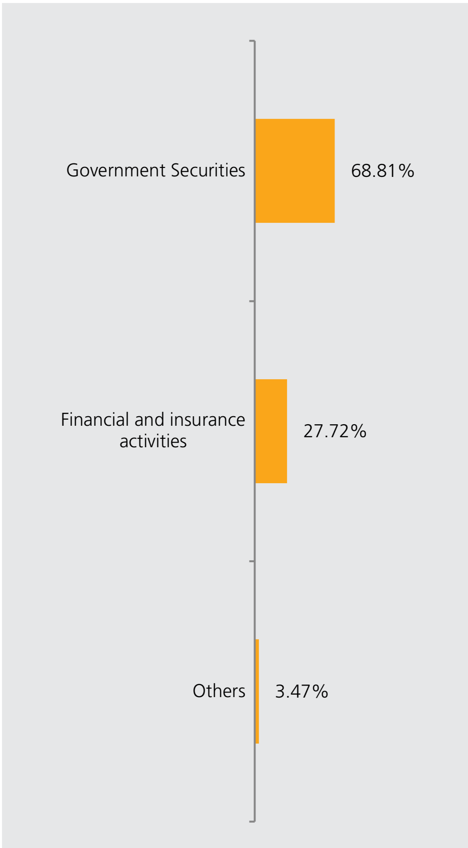
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 30th June 24:** ₹ 132.6210

**Inception Date:** 9th August 2004

**Benchmark:** Nifty 50 Index

**AUM as on 30th June 24:** ₹ 79.91 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 97 |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 3 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 6.15% | 6.57% |
| Last 6 Months | 11.38% | 10.49% |
| Last 1 Year | 27.34% | 25.13% |
| Last 2 Years | 24.37% | 23.35% |
| Last 3 Years | 15.28% | 15.16% |
| Since Inception | 13.87% | 14.43% |

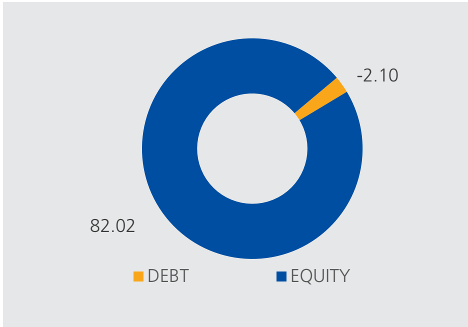
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

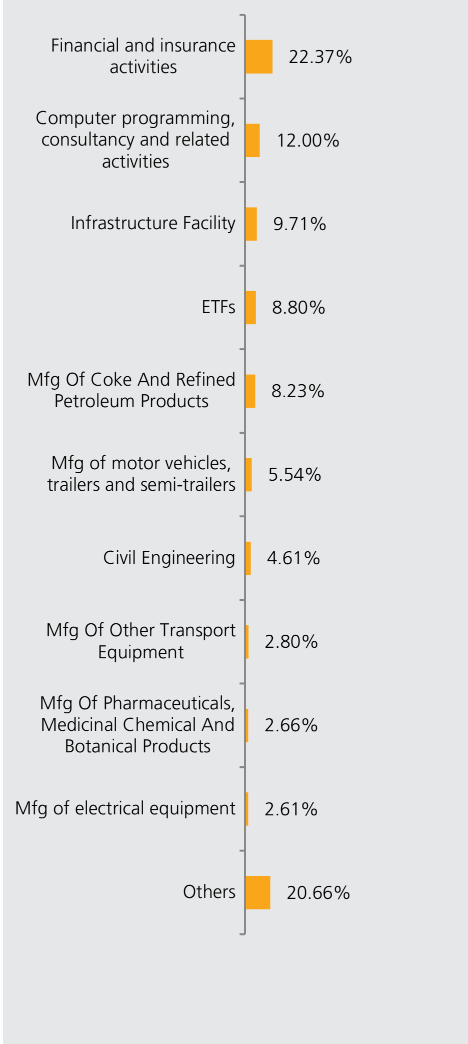
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 7.94% |
| ICICI BANK LTD.FV-2 | 6.24% |
| HDFC BANK LTD.FV-2 | 5.96% |
| INFOSYS LIMITED | 4.87% |
| TATA CONSULTANCY SERVICES LTD. | 3.95% |
| BHARTI AIRTEL LIMITED | 3.81% |
| LARSEN&TUBRO | 3.73% |
| AXIS BANK LIMITEDFV-2 | 2.95% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 2.59% |
| ITC - FV 1 | 2.39% |
| NTPC LIMITED | 2.16% |
| STATE BANK OF INDIAFV-1 | 1.96% |
| TATA MOTORS LTD.FV-2 | 1.60% |
| HINDUSTAN LEVER LTD. | 1.50% |
| HCL TECHNOLOGIES LIMITED | 1.49% |
| MARUTI UDYOG LTD. | 1.36% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.27% |
| BAJAJ AUTO LTD | 1.21% |
| SHRIRAM FINANCE LIMITED | 1.15% |
| RBL BANK LIMITED | 1.02% |
| ONGCFV-5 | 1.00% |
| ASTRAL LIMITED | 0.99% |
| TATA CONSUMER PRODUCTS LIMITED | 0.95% |
| INDUSIND BANK LIMITED | 0.92% |
| VOLTAS LTD | 0.91% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.88% |
| HERO MOTOCORP LIMITED | 0.86% |
| COAL INDIA LIMITED | 0.81% |
| GAS AUTHORITY OF INDIA LTD. | 0.80% |
| TATA IRON & STEEL COMPANY LTD | 0.79% |
| MANKIND PHARMA LIMITED | 0.77% |
| POLYCAB INDIA LIMITED | 0.77% |
| AUROBINDO PHARMA LIMITED | 0.75% |
| TVS MOTOR COMPANY LIMITED | 0.73% |
| AMBUJA CEMENTS LIMITED | 0.72% |
| INDUS TOWERS LIMITED | 0.71% |
| VARUN BEVERAGES LIMITED | 0.70% |
| ZYDUS LIFESCIENCES LIMITED | 0.63% |
| MPHASIS LIMITED | 0.63% |
| ZOMATO LIMITED | 0.58% |
| TITAN COMPANY LIMITED | 0.56% |
| POWER FINANCE CORPORATION LTD | 0.56% |
| SIEMENS LIMITED | 0.54% |
| GUJARAT GAS LIMITED | 0.54% |
| GODREJ CONSUMER PRODUCTS LIMITED | 0.52% |
| BHARAT DYNAMICS LIMITED | 0.51% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 0.50% |
| DEVYANI INTERNATIONAL LIMITED | 0.50% |
| TRENT LTD | 0.50% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 0.50% |
| TECH MAHINDRA LIMITEDFV-5 | 0.48% |
| Vedanta Limited | 0.48% |
| BAJAJ FINANCE LIMITED | 0.48% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.46% |
| BAJAJ FINSERV LIMITED | 0.46% |
| GUJARAT FLUOROCHEMICALS LIMITED | 0.44% |
| POWER GRID CORP OF INDIA LTD | 0.44% |
| R R KABEL LIMITED | 0.44% |
| ULTRATECH CEMCO LTD | 0.43% |
| CONTAINER CORPORATION OF INDIA LIMITED | 0.42% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.41% |
| SUPREME INDUSTRIES LIMITED | 0.40% |
| ABB INDIA LIMITED | 0.39% |
| UNION BANK OF INDIA | 0.39% |
| SUNDARAM FINANCE LIMITED | 0.30% |
| BANK OF INDIA | 0.29% |
| BHARAT PETROLEUM CORP. LTD. | 0.29% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.27% |
| KIRLOSKAR CUMMINS | 0.24% |
| PUNJAB NATIONAL BANK | 0.15% |
| SBFC FINANCE LIMITED | 0.09% |
| C.E. INFO SYSTEMS LIMITED | 0.07% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **88.16%** |
| KOTAK NIFTY BANK ETF | 1.51% |
| Nippon India ETF Bank Bees | 1.33% |
| ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX | 1.32% |
| ADITYA BIRLA SUN LIFE NIFTY BANK ETF | 1.30% |
| SBI-ETF Nifty Bank | 1.25% |
| HDFC MUTUAL FUND - HDFC BANKING ETF | 1.17% |
| UTI NIFTY BANK ETF | 0.93% |
| **ETFs** | **8.80%** |
| **Money Market Total** | **3.02%** |
| **Current Assets** | **0.02%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

# INVESTMENT INSIGHT

## Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th June 2024

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 66.7815

**Inception Date:** 12th March 2007

**Benchmark:** Nifty 50 Index

**AUM as on 30th June 24:** ₹ 34.96 Crs.

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 98 |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 2 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 6.00% | 6.57% |
| Last 6 Months | 12.46% | 10.49% |
| Last 1 Year | 30.27% | 25.13% |
| Last 2 Years | 25.72% | 23.35% |
| Last 3 Years | 15.90% | 15.16% |
| Since Inception | 11.59% | 11.35% |

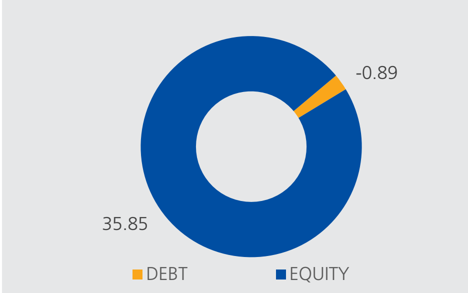
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

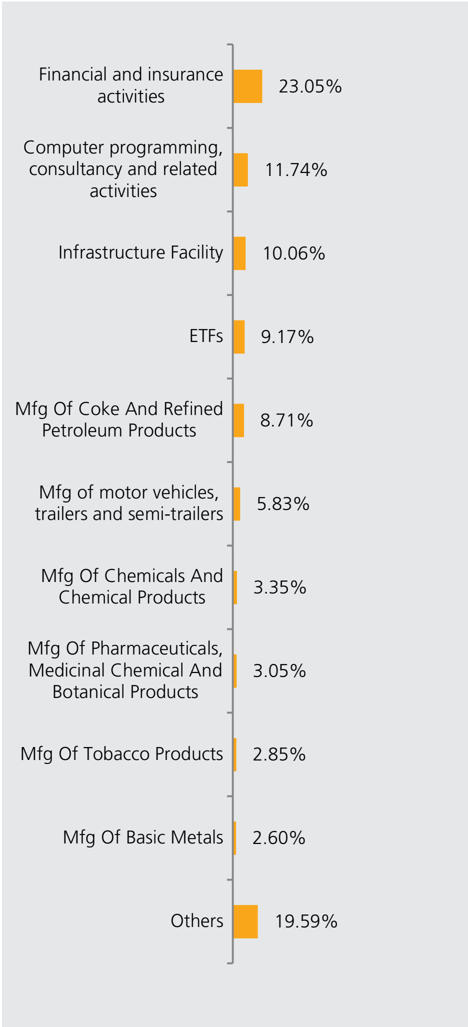
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 8.37% |
| HDFC BANK LTD.FV-2 | 6.28% |
| ICICI BANK LTD.FV-2 | 5.84% |
| INFOSYS LIMITED | 5.09% |
| BHARTI AIRTEL LIMITED | 4.38% |
| TATA CONSULTANCY SERVICES LTD. | 3.46% |
| AXIS BANK LIMITEDFV-2 | 2.98% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 2.89% |
| ITC - FV 1 | 2.85% |
| NTPC LIMITED | 2.12% |
| LARSEN&TUBRO | 2.07% |
| STATE BANK OF INDIAFV-1 | 1.99% |
| HINDUSTAN LEVER LTD. | 1.85% |
| MARUTI UDYOG LTD. | 1.53% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.45% |
| HCL TECHNOLOGIES LIMITED | 1.44% |
| TATA MOTORS LTD.FV-2 | 1.42% |
| HERO MOTOCORP LIMITED | 1.33% |
| AMBUJA CEMENTS LIMITED | 1.20% |
| TATA IRON & STEEL COMPANY LTD | 1.12% |
| INDUS TOWERS LIMITED | 1.07% |
| SHRIRAM FINANCE LIMITED | 1.07% |
| BAJAJ FINANCE LIMITED | 1.01% |
| BAJAJ AUTO LTD | 1.00% |
| GUJARAT FLUOROCHEMICALS LIMITED | 0.96% |
| TATA CONSUMER PRODUCTS LIMITED | 0.96% |
| ONGCFV-5 | 0.95% |
| INDUSIND BANK LIMITED | 0.94% |
| TITAN COMPANY LIMITED | 0.92% |
| VARUN BEVERAGES LIMITED | 0.83% |
| BHARAT DYNAMICS LIMITED | 0.82% |
| AUROBINDO PHARMA LIMITED | 0.82% |
| ASTRAL LIMITED | 0.81% |
| GAS AUTHORITY OF INDIA LTD. | 0.80% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 0.79% |
| ZYDUS LIFESCIENCES LIMITED | 0.78% |
| COAL INDIA LIMITED | 0.76% |
| RBL BANK LIMITED | 0.76% |
| MPHASIS LIMITED | 0.75% |
| BHARAT ELECTRONICS LIMITED | 0.75% |
| Vedanta Limited | 0.61% |
| SIEMENS LIMITED | 0.59% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.58% |
| POLYCAB INDIA LIMITED | 0.58% |
| ZOMATO LIMITED | 0.53% |
| THE FEDERAL BANK LIMITED | 0.52% |
| KIRLOSKAR CUMMINS | 0.52% |
| NAVIN FLUORINE INTERNATIONAL LIMITED | 0.52% |
| BANDHAN BANK LIMITED | 0.51% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.50% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 0.50% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 0.50% |
| TECH MAHINDRA LIMITEDFV-5 | 0.50% |
| BANK OF BARODA | 0.49% |
| CONTAINER CORPORATION OF INDIA LIMITED | 0.49% |
| POWER FINANCE CORPORATION LTD | 0.48% |
| NATIONAL ALUMINIUM COMPANY LIMITED | 0.47% |
| PUNJAB NATIONAL BANK | 0.47% |
| SUPREME INDUSTRIES LIMITED | 0.47% |
| MANKIND PHARMA LIMITED | 0.46% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.39% |
| INDIAN OIL CORPORATION LIMITED | 0.34% |
| PRAJ INDUSTRIES LIMITED | 0.26% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.22% |
| BAJAJ FINSERV LIMITED | 0.19% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.02% |
| **Equity Total** | **88.94%** |
| HDFC MUTUAL FUND - HDFC BANKING ETF | 1.60% |
| Nippon India ETF Bank Bees | 1.52% |
| SBI-ETF Nifty Bank | 1.50% |
| ADITYA BIRLA SUN LIFE NIFTY BANK ETF | 1.50% |
| KOTAK NIFTY BANK ETF | 1.40% |
| UTI NIFTY BANK ETF | 0.95% |
| ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX | 0.69% |
| **ETFs** | **9.17%** |
| **Money Market Total** | **1.60%** |
| **Current Assets** | **0.29%** |
| **Total** | **100.00%** |

### AUM (in ₹ crs.)




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 59.2025

**Inception Date:** 28th May, 2007

**Benchmark:** Nifty 50 Index

**AUM as on 30th June 24:** ₹ 57.15 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 99 |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 1 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 6.13% | 6.57% |
| Last 6 Months | 12.70% | 10.49% |
| Last 1 Year | 30.80% | 25.13% |
| Last 2 Years | 25.89% | 23.35% |
| Last 3 Years | 16.10% | 15.16% |
| Since Inception | 10.96% | 10.64% |

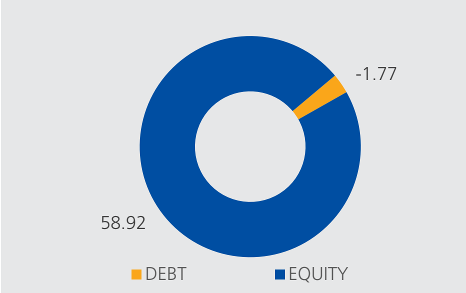
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

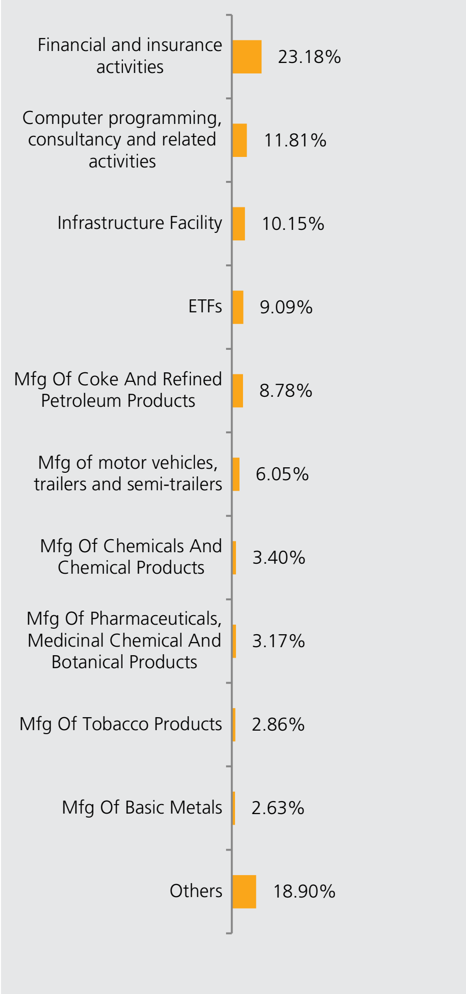
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 8.42% |
| HDFC BANK LTD.FV-2 | 6.29% |
| ICICI BANK LTD.FV-2 | 5.84% |
| INFOSYS LIMITED | 5.11% |
| BHARTI AIRTEL LIMITED | 4.39% |
| TATA CONSULTANCY SERVICES LTD. | 3.47% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 3.06% |
| AXIS BANK LIMITEDFV-2 | 3.03% |
| ITC - FV 1 | 2.86% |
| NTPC LIMITED | 2.16% |
| LARSEN&TUBRO | 2.08% |
| STATE BANK OF INDIAFV-1 | 1.99% |
| HINDUSTAN LEVER LTD. | 1.89% |
| MARUTI UDYOG LTD. | 1.55% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.47% |
| HCL TECHNOLOGIES LIMITED | 1.44% |
| TATA MOTORS LTD.FV-2 | 1.44% |
| HERO MOTOCORP LIMITED | 1.35% |
| AMBUJA CEMENTS LIMITED | 1.22% |
| TATA IRON & STEEL COMPANY LTD | 1.12% |
| INDUS TOWERS LIMITED | 1.08% |
| SHRIRAM FINANCE LIMITED | 1.07% |
| BAJAJ AUTO LTD | 1.02% |
| BAJAJ FINANCE LIMITED | 1.02% |
| TITAN COMPANY LIMITED | 1.02% |
| TATA CONSUMER PRODUCTS LIMITED | 0.97% |
| ONGCFV-5 | 0.97% |
| GUJARAT FLUOROCHEMICALS LIMITED | 0.97% |
| INDUSIND BANK LIMITED | 0.95% |
| AUROBINDO PHARMA LIMITED | 0.88% |
| VARUN BEVERAGES LIMITED | 0.87% |
| BHARAT DYNAMICS LIMITED | 0.83% |
| ZYDUS LIFESCIENCES LIMITED | 0.82% |
| GAS AUTHORITY OF INDIA LTD. | 0.82% |
| ASTRAL LIMITED | 0.82% |
| COAL INDIA LIMITED | 0.81% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 0.81% |
| RBL BANK LIMITED | 0.79% |
| MPHASIS LIMITED | 0.75% |
| BHARAT ELECTRONICS LIMITED | 0.75% |
| Vedanta Limited | 0.63% |
| SIEMENS LIMITED | 0.60% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.59% |
| POLYCAB INDIA LIMITED | 0.58% |
| ZOMATO LIMITED | 0.54% |
| TECH MAHINDRA LIMITEDFV-5 | 0.54% |
| THE FEDERAL BANK LIMITED | 0.52% |
| NAVIN FLUORINE INTERNATIONAL LIMITED | 0.52% |
| KIRLOSKAR CUMMINS | 0.52% |
| BANDHAN BANK LIMITED | 0.51% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.51% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 0.51% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 0.50% |
| CONTAINER CORPORATION OF INDIA LIMITED | 0.50% |
| BANK OF BARODA | 0.49% |
| POWER FINANCE CORPORATION LTD | 0.48% |
| NATIONAL ALUMINIUM COMPANY LIMITED | 0.48% |
| PUNJAB NATIONAL BANK | 0.47% |
| SUPREME INDUSTRIES LIMITED | 0.47% |
| MANKIND PHARMA LIMITED | 0.47% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.40% |
| INDIAN OIL CORPORATION LIMITED | 0.36% |
| PRAJ INDUSTRIES LIMITED | 0.26% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.22% |
| BAJAJ FINSERV LIMITED | 0.20% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.02% |
| **Equity Total** | **90.06%** |
| Nippon India ETF Bank Bees | 1.51% |
| SBI-ETF Nifty Bank | 1.51% |
| ADITYA BIRLA SUN LIFE NIFTY BANK ETF | 1.48% |
| KOTAK NIFTY BANK ETF | 1.48% |
| HDFC MUTUAL FUND - HDFC BANKING ETF | 1.48% |
| UTI NIFTY BANK ETF | 0.96% |
| ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX | 0.65% |
| **ETFs** | **9.09%** |
| **Money Market Total** | **0.58%** |
| **Current Assets** | **0.27%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 50.0242

**Inception Date:** 11th January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 30th June 24:** ₹ 24.52 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 98 |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 2 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 6.10% | 6.57% |
| Last 6 Months | 12.70% | 10.49% |
| Last 1 Year | 30.71% | 25.13% |
| Last 2 Years | 25.92% | 23.35% |
| Last 3 Years | 16.23% | 15.16% |
| Since Inception | 11.76% | 11.07% |

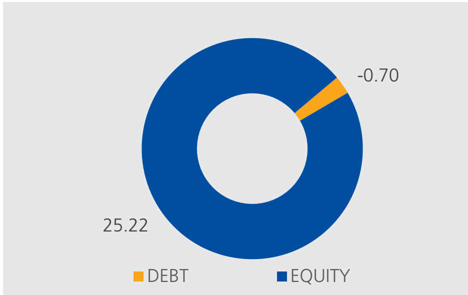
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

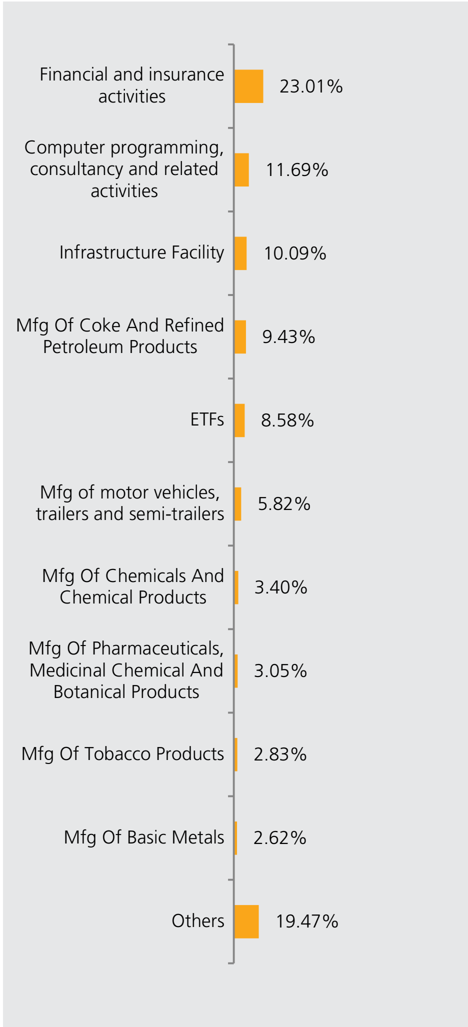
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 9.12% |
| HDFC BANK LTD.FV-2 | 6.26% |
| ICICI BANK LTD.FV-2 | 5.82% |
| INFOSYS LIMITED | 5.07% |
| BHARTI AIRTEL LIMITED | 4.36% |
| TATA CONSULTANCY SERVICES LTD. | 3.45% |
| AXIS BANK LIMITEDFV-2 | 2.98% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 2.86% |
| ITC - FV 1 | 2.83% |
| NTPC LIMITED | 2.16% |
| LARSEN&TUBRO | 2.06% |
| STATE BANK OF INDIAFV-1 | 1.99% |
| HINDUSTAN LEVER LTD. | 1.91% |
| MARUTI UDYOG LTD. | 1.53% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.46% |
| HCL TECHNOLOGIES LIMITED | 1.43% |
| TATA MOTORS LTD.FV-2 | 1.43% |
| HERO MOTOCORP LIMITED | 1.33% |
| AMBUJA CEMENTS LIMITED | 1.15% |
| TATA IRON & STEEL COMPANY LTD | 1.12% |
| INDUS TOWERS LIMITED | 1.08% |
| SHRIRAM FINANCE LIMITED | 1.06% |
| BAJAJ AUTO LTD | 1.02% |
| BAJAJ FINANCE LIMITED | 1.01% |
| GUJARAT FLUOROCHEMICALS LIMITED | 0.96% |
| ONGCFV-5 | 0.96% |
| TATA CONSUMER PRODUCTS LIMITED | 0.95% |
| INDUSIND BANK LIMITED | 0.95% |
| TITAN COMPANY LIMITED | 0.87% |
| VARUN BEVERAGES LIMITED | 0.84% |
| BHARAT DYNAMICS LIMITED | 0.82% |
| ASTRAL LIMITED | 0.81% |
| AUROBINDO PHARMA LIMITED | 0.81% |
| GAS AUTHORITY OF INDIA LTD. | 0.81% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 0.80% |
| ZYDUS LIFESCIENCES LIMITED | 0.79% |
| RBL BANK LIMITED | 0.77% |
| COAL INDIA LIMITED | 0.76% |
| MPHASIS LIMITED | 0.75% |
| BHARAT ELECTRONICS LIMITED | 0.75% |
| Vedanta Limited | 0.63% |
| SIEMENS LIMITED | 0.59% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.58% |
| ZOMATO LIMITED | 0.54% |
| THE FEDERAL BANK LIMITED | 0.52% |
| NAVIN FLUORINE INTERNATIONAL LIMITED | 0.52% |
| KIRLOSKAR CUMMINS | 0.52% |
| BANDHAN BANK LIMITED | 0.51% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 0.50% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.50% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 0.50% |
| TECH MAHINDRA LIMITEDFV-5 | 0.49% |
| BANK OF BARODA | 0.48% |
| CONTAINER CORPORATION OF INDIA LIMITED | 0.48% |
| POLYCAB INDIA LIMITED | 0.48% |
| POWER FINANCE CORPORATION LTD | 0.48% |
| NATIONAL ALUMINIUM COMPANY LIMITED | 0.48% |
| SUPREME INDUSTRIES LIMITED | 0.47% |
| PUNJAB NATIONAL BANK | 0.47% |
| MANKIND PHARMA LIMITED | 0.46% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.39% |
| INDIAN OIL CORPORATION LIMITED | 0.32% |
| PRAJ INDUSTRIES LIMITED | 0.26% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.22% |
| BAJAJ FINSERV LIMITED | 0.19% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.02% |
| **Equity Total** | **89.46%** |
| ADITYA BIRLA SUN LIFE NIFTY BANK ETF | 1.54% |
| Nippon India ETF Bank Bees | 1.54% |
| HDFC MUTUAL FUND - HDFC BANKING ETF | 1.52% |
| SBI-ETF Nifty Bank | 1.38% |
| KOTAK NIFTY BANK ETF | 1.30% |
| UTI NIFTY BANK ETF | 0.83% |
| ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX | 0.48% |
| **ETFs** | **8.58%** |
| **Money Market Total** | **1.66%** |
| **Current Assets** | **0.29%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 49.3558

**Inception Date:** 27th February 2008

**Benchmark:** Nifty 50 Index

**AUM as on 30th June 24:** ₹ 8.05 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 99 |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 1 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 6.10% | 6.57% |
| Last 6 Months | 12.80% | 10.49% |
| Last 1 Year | 30.93% | 25.13% |
| Last 2 Years | 26.06% | 23.35% |
| Last 3 Years | 16.24% | 15.16% |
| Since Inception | 10.26% | 9.72% |

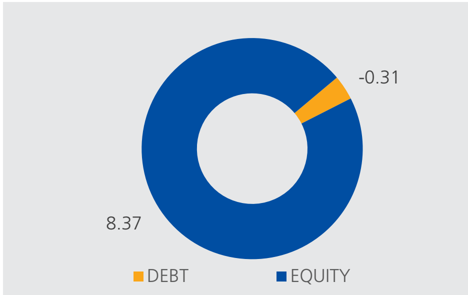
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

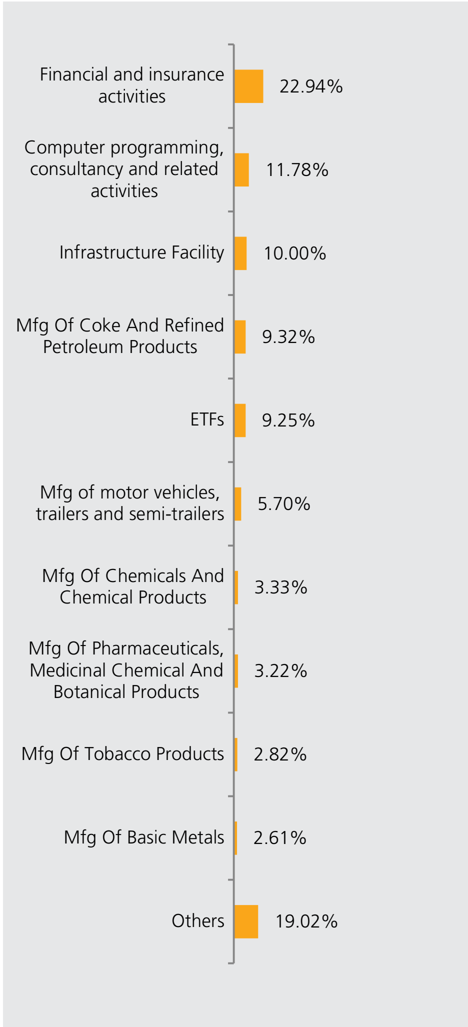
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 8.93% |
| HDFC BANK LTD.FV-2 | 6.24% |
| ICICI BANK LTD.FV-2 | 5.81% |
| INFOSYS LIMITED | 5.08% |
| BHARTI AIRTEL LIMITED | 4.36% |
| TATA CONSULTANCY SERVICES LTD. | 3.44% |
| AXIS BANK LIMITEDFV-2 | 2.94% |
| ITC - FV 1 | 2.82% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 2.78% |
| NTPC LIMITED | 2.11% |
| LARSEN&TUBRO | 2.05% |
| STATE BANK OF INDIAFV-1 | 1.99% |
| HINDUSTAN LEVER LTD. | 1.83% |
| MARUTI UDYOG LTD. | 1.51% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.44% |
| HCL TECHNOLOGIES LIMITED | 1.44% |
| TATA MOTORS LTD.FV-2 | 1.41% |
| AMBUJA CEMENTS LIMITED | 1.19% |
| TATA IRON & STEEL COMPANY LTD | 1.11% |
| TITAN COMPANY LIMITED | 1.09% |
| HERO MOTOCORP LIMITED | 1.07% |
| SHRIRAM FINANCE LIMITED | 1.06% |
| INDUS TOWERS LIMITED | 1.06% |
| BAJAJ FINANCE LIMITED | 1.00% |
| GUJARAT FLUOROCHEMICALS LIMITED | 0.96% |
| ONGCFV-5 | 0.95% |
| TATA CONSUMER PRODUCTS LIMITED | 0.94% |
| INDUSIND BANK LIMITED | 0.94% |
| AUROBINDO PHARMA LIMITED | 0.93% |
| VARUN BEVERAGES LIMITED | 0.89% |
| COAL INDIA LIMITED | 0.87% |
| ZYDUS LIFESCIENCES LIMITED | 0.85% |
| BAJAJ AUTO LTD | 0.84% |
| BHARAT DYNAMICS LIMITED | 0.82% |
| RBL BANK LIMITED | 0.81% |
| ASTRAL LIMITED | 0.80% |
| GAS AUTHORITY OF INDIA LTD. | 0.80% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 0.79% |
| MPHASIS LIMITED | 0.75% |
| BHARAT ELECTRONICS LIMITED | 0.74% |
| Vedanta Limited | 0.64% |
| SIEMENS LIMITED | 0.58% |
| TECH MAHINDRA LIMITEDFV-5 | 0.58% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.57% |
| POLYCAB INDIA LIMITED | 0.57% |
| ZOMATO LIMITED | 0.53% |
| THE FEDERAL BANK LIMITED | 0.52% |
| NAVIN FLUORINE INTERNATIONAL LIMITED | 0.51% |
| KIRLOSKAR CUMMINS | 0.51% |
| BANDHAN BANK LIMITED | 0.50% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.50% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 0.50% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 0.50% |
| BANK OF BARODA | 0.48% |
| CONTAINER CORPORATION OF INDIA LIMITED | 0.48% |
| POWER FINANCE CORPORATION LTD | 0.48% |
| SUPREME INDUSTRIES LIMITED | 0.47% |
| PUNJAB NATIONAL BANK | 0.47% |
| NATIONAL ALUMINIUM COMPANY LIMITED | 0.47% |
| MANKIND PHARMA LIMITED | 0.46% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.39% |
| INDIAN OIL CORPORATION LIMITED | 0.39% |
| PRAJ INDUSTRIES LIMITED | 0.26% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.22% |
| BAJAJ FINSERV LIMITED | 0.19% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.02% |
| **Equity Total** | **89.23%** |
| KOTAK NIFTY BANK ETF | 1.70% |
| Nippon India ETF Bank Bees | 1.54% |
| SBI-ETF Nifty Bank | 1.54% |
| HDFC MUTUAL FUND - HDFC BANKING ETF | 1.49% |
| ADITYA BIRLA SUN LIFE NIFTY BANK ETF | 1.38% |
| UTI NIFTY BANK ETF | 0.94% |
| ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX | 0.66% |
| **ETFs** | **9.25%** |
| **Money Market Total** | **1.24%** |
| **Current Assets** | **0.28%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 50.2279

**Inception Date:** 11th January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 30th June 24:** ₹ 2.81 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 95 |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 5 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 5.88% | 6.57% |
| Last 6 Months | 12.48% | 10.49% |
| Last 1 Year | 30.32% | 25.13% |
| Last 2 Years | 25.54% | 23.35% |
| Last 3 Years | 16.03% | 15.16% |
| Since Inception | 11.79% | 11.07% |

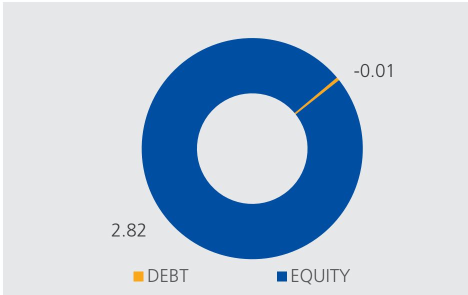
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

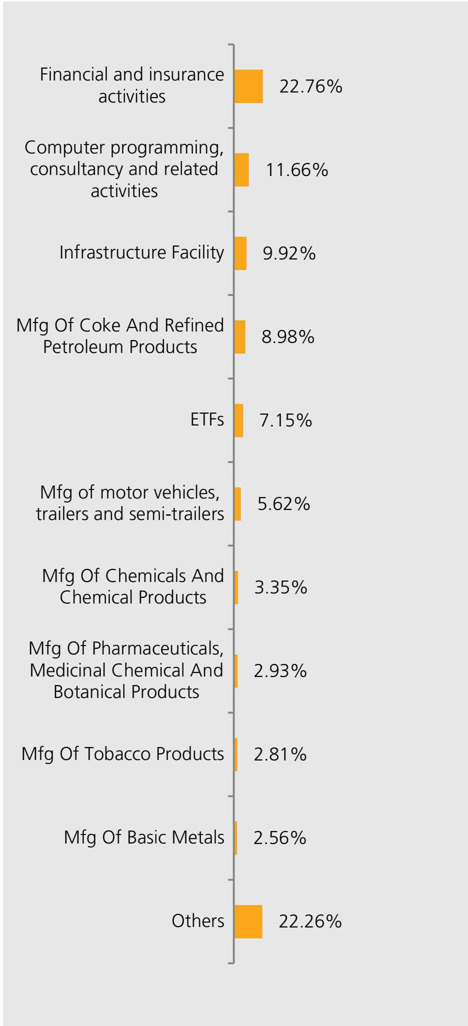
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 8.69% |
| HDFC BANK LTD.FV-2 | 6.25% |
| ICICI BANK LTD.FV-2 | 5.79% |
| INFOSYS LIMITED | 5.08% |
| BHARTI AIRTEL LIMITED | 4.37% |
| TATA CONSULTANCY SERVICES LTD. | 3.45% |
| AXIS BANK LIMITEDFV-2 | 2.90% |
| ITC - FV 1 | 2.81% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 2.73% |
| NTPC LIMITED | 2.06% |
| LARSEN&TUBRO | 2.03% |
| STATE BANK OF INDIAFV-1 | 1.98% |
| HINDUSTAN LEVER LTD. | 1.86% |
| MARUTI UDYOG LTD. | 1.50% |
| HCL TECHNOLOGIES LIMITED | 1.43% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.42% |
| TATA MOTORS LTD.FV-2 | 1.39% |
| HERO MOTOCORP LIMITED | 1.31% |
| AMBUJA CEMENTS LIMITED | 1.13% |
| TATA IRON & STEEL COMPANY LTD | 1.12% |
| SHRIRAM FINANCE LIMITED | 1.06% |
| INDUS TOWERS LIMITED | 1.05% |
| BAJAJ FINANCE LIMITED | 0.99% |
| BAJAJ AUTO LTD | 0.98% |
| GUJARAT FLUOROCHEMICALS LIMITED | 0.97% |
| ONGCFV-5 | 0.93% |
| INDUSIND BANK LIMITED | 0.93% |
| TATA CONSUMER PRODUCTS LIMITED | 0.93% |
| BHARAT DYNAMICS LIMITED | 0.82% |
| TITAN COMPANY LIMITED | 0.81% |
| ASTRAL LIMITED | 0.81% |
| VARUN BEVERAGES LIMITED | 0.80% |
| GAS AUTHORITY OF INDIA LTD. | 0.79% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 0.78% |
| AUROBINDO PHARMA LIMITED | 0.76% |
| BHARAT ELECTRONICS LIMITED | 0.75% |
| MPHASIS LIMITED | 0.74% |
| ZYDUS LIFESCIENCES LIMITED | 0.74% |
| RBL BANK LIMITED | 0.73% |
| COAL INDIA LIMITED | 0.71% |
| Vedanta Limited | 0.60% |
| SIEMENS LIMITED | 0.58% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.56% |
| ZOMATO LIMITED | 0.53% |
| NAVIN FLUORINE INTERNATIONAL LIMITED | 0.51% |
| THE FEDERAL BANK LIMITED | 0.51% |
| KIRLOSKAR CUMMINS | 0.51% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.50% |
| BANDHAN BANK LIMITED | 0.50% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 0.49% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 0.49% |
| BANK OF BARODA | 0.48% |
| POLYCAB INDIA LIMITED | 0.48% |
| POWER FINANCE CORPORATION LTD | 0.48% |
| CONTAINER CORPORATION OF INDIA LIMITED | 0.47% |
| PUNJAB NATIONAL BANK | 0.47% |
| NATIONAL ALUMINIUM COMPANY LIMITED | 0.47% |
| SUPREME INDUSTRIES LIMITED | 0.47% |
| TECH MAHINDRA LIMITEDFV-5 | 0.46% |
| MANKIND PHARMA LIMITED | 0.46% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.39% |
| INDIAN OIL CORPORATION LIMITED | 0.30% |
| PRAJ INDUSTRIES LIMITED | 0.26% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.22% |
| BAJAJ FINSERV LIMITED | 0.19% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **87.71%** |
| HDFC MUTUAL FUND - HDFC BANKING ETF | 1.28% |
| ADITYA BIRLA SUN LIFE NIFTY BANK ETF | 1.28% |
| KOTAK NIFTY BANK ETF | 1.21% |
| Nippon India ETF Bank Bees | 1.08% |
| SBI-ETF Nifty Bank | 1.08% |
| UTI NIFTY BANK ETF | 0.93% |
| ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX | 0.28% |
| **ETFs** | **7.15%** |
| **Money Market Total** | **4.85%** |
| **Current Assets** | **0.28%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUTY01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 30th June 24:** ₹ 70.3092

**Inception Date:** 11th August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 30th June 24:** ₹ 46.38 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 60-100 | 98 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-40 | 2 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 5.53% | 5.34% |
| Last 6 Months | 16.74% | 14.56% |
| Last 1 Year | 42.23% | 39.28% |
| Last 2 Years | 31.58% | 28.25% |
| Last 3 Years | 22.54% | 20.78% |
| Since Inception | 12.91% | 10.76% |

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

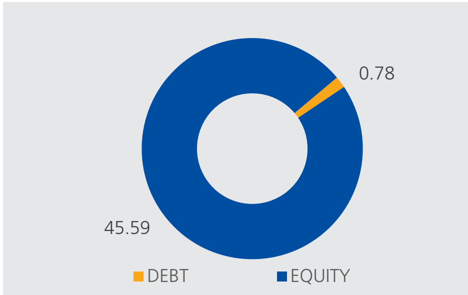
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

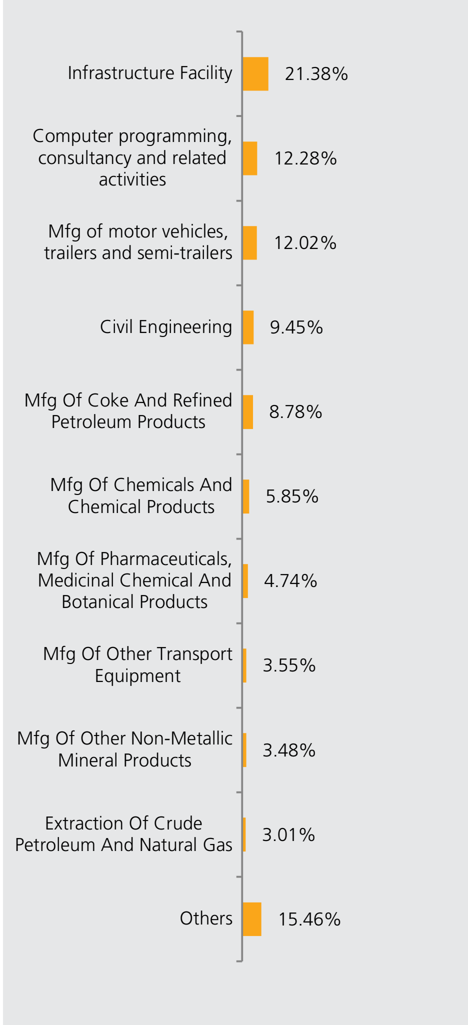
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| BHARTI AIRTEL LIMITED | 8.84% |
| LARSEN&TUBRO | 8.84% |
| RELIANCE INDUSTRIES LTD. | 8.22% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 7.27% |
| INFOSYS LIMITED | 5.56% |
| NTPC LIMITED | 5.14% |
| TATA CONSULTANCY SERVICES LTD. | 4.94% |
| MARUTI UDYOG LTD. | 4.75% |
| POWER GRID CORP OF INDIA LTD | 3.72% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 3.68% |
| HINDUSTAN LEVER LTD. | 3.66% |
| ULTRATECH CEMCO LTD | 3.48% |
| ONGCFV-5 | 3.01% |
| TITAN COMPANY LIMITED | 2.79% |
| BAJAJ AUTO LTD | 2.76% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 2.59% |
| COAL INDIA LIMITED | 2.40% |
| AVENUE SUPERMARTS LIMITED | 1.69% |
| GRASIM INDUSTRIES LTD. | 1.68% |
| JSW STEEL LIMITED | 1.57% |
| NESTLE INDIA LIMITED | 1.35% |
| HCL TECHNOLOGIES LIMITED | 1.11% |
| GAS AUTHORITY OF INDIA LTD. | 1.09% |
| VOLTAS LTD | 0.98% |
| HERO MOTOCORP LIMITED | 0.79% |
| COFORGE LIMITED | 0.68% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.61% |
| ASTRAL LIMITED | 0.57% |
| INDIAN OIL CORPORATION LIMITED | 0.56% |
| ALKEM LABORATORIES LIMITED | 0.55% |
| ZYDUS LIFESCIENCES LIMITED | 0.51% |
| GODREJ CONSUMER PRODUCTS LIMITED | 0.44% |
| HINDUSTAN ZINC LIMITEDFV-2 | 0.44% |
| NMDC LIMITED | 0.33% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.07% |
| **Equity Total** | **96.65%** |
| **Money Market Total** | **3.22%** |
| **Current Assets** | **0.13%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUTY02121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 30th June 24:** ₹ 53.0738

**Inception Date:** 11th January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 30th June 24:** ₹ 7.60 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 60-100 | 97 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-40 | 3 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 5.42% | 5.34% |
| Last 6 Months | 15.86% | 14.56% |
| Last 1 Year | 39.56% | 39.28% |
| Last 2 Years | 30.32% | 28.25% |
| Last 3 Years | 21.77% | 20.78% |
| Since Inception | 12.22% | 11.49% |

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

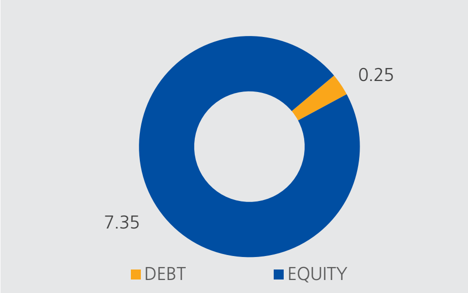
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

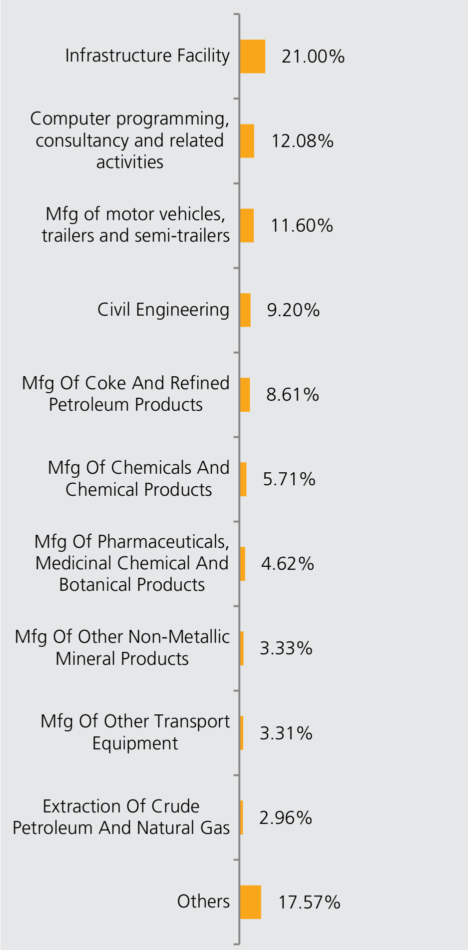
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| BHARTI AIRTEL LIMITED | 8.83% |
| LARSEN&TUBRO | 8.62% |
| RELIANCE INDUSTRIES LTD. | 8.14% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 7.10% |
| INFOSYS LIMITED | 5.55% |
| NTPC LIMITED | 5.14% |
| TATA CONSULTANCY SERVICES LTD. | 4.82% |
| MARUTI UDYOG LTD. | 4.50% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 3.59% |
| HINDUSTAN LEVER LTD. | 3.51% |
| POWER GRID CORP OF INDIA LTD | 3.50% |
| ULTRATECH CEMCO LTD | 3.33% |
| ONGCFV-5 | 2.96% |
| TITAN COMPANY LIMITED | 2.62% |
| BAJAJ AUTO LTD | 2.59% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 2.45% |
| COAL INDIA LIMITED | 2.40% |
| AVENUE SUPERMARTS LIMITED | 1.60% |
| GRASIM INDUSTRIES LTD. | 1.58% |
| JSW STEEL LIMITED | 1.47% |
| NESTLE INDIA LIMITED | 1.28% |
| GAS AUTHORITY OF INDIA LTD. | 1.09% |
| HCL TECHNOLOGIES LIMITED | 1.04% |
| VOLTAS LTD | 0.98% |
| HERO MOTOCORP LIMITED | 0.72% |
| COFORGE LIMITED | 0.68% |
| GODREJ CONSUMER PRODUCTS LIMITED | 0.60% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.57% |
| ASTRAL LIMITED | 0.57% |
| ALKEM LABORATORIES LIMITED | 0.52% |
| ZYDUS LIFESCIENCES LIMITED | 0.51% |
| INDIAN OIL CORPORATION LIMITED | 0.47% |
| HINDUSTAN ZINC LIMITEDFV-2 | 0.44% |
| NMDC LIMITED | 0.31% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.03% |
| **Equity Total** | **94.09%** |
| **Money Market Total** | **5.72%** |
| **Current Assets** | **0.19%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 30th June 24:** ₹ 60.6781

**Inception Date:** 06th August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 30th June 24:** ₹ 0.40 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 60-100 | 99 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-40 | 1 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 5.67% | 5.34% |
| Last 6 Months | 15.33% | 14.56% |
| Last 1 Year | 38.44% | 39.28% |
| Last 2 Years | 29.51% | 28.25% |
| Last 3 Years | 21.38% | 20.78% |
| Since Inception | 12.00% | 11.09% |

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

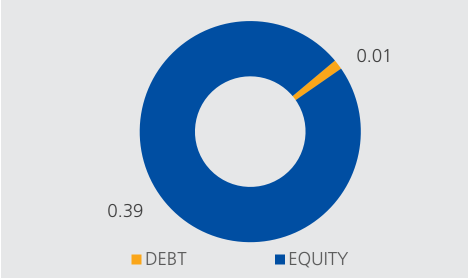
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

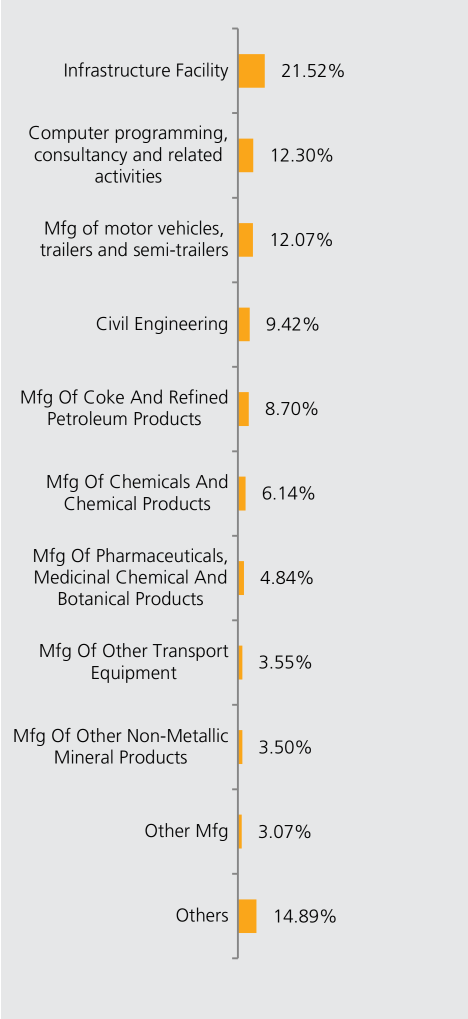
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| BHARTI AIRTEL LIMITED | 8.82% |
| LARSEN&TUBRO | 8.79% |
| RELIANCE INDUSTRIES LTD. | 8.23% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 7.25% |
| INFOSYS LIMITED | 5.53% |
| NTPC LIMITED | 5.13% |
| TATA CONSULTANCY SERVICES LTD. | 4.89% |
| MARUTI UDYOG LTD. | 4.82% |
| POWER GRID CORP OF INDIA LTD | 3.71% |
| SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1 | 3.65% |
| HINDUSTAN LEVER LTD. | 3.65% |
| ULTRATECH CEMCO LTD | 3.50% |
| TITAN COMPANY LIMITED | 3.07% |
| ONGCFV-5 | 3.03% |
| BAJAJ AUTO LTD | 2.85% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 2.66% |
| COAL INDIA LIMITED | 2.40% |
| GRASIM INDUSTRIES LTD. | 1.87% |
| AVENUE SUPERMARTS LIMITED | 1.77% |
| JSW STEEL LIMITED | 1.73% |
| NESTLE INDIA LIMITED | 1.41% |
| HCL TECHNOLOGIES LIMITED | 1.21% |
| GAS AUTHORITY OF INDIA LTD. | 1.19% |
| VOLTAS LTD | 0.96% |
| HERO MOTOCORP LIMITED | 0.70% |
| COFORGE LIMITED | 0.68% |
| ASTRAL LIMITED | 0.66% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 0.63% |
| ALKEM LABORATORIES LIMITED | 0.62% |
| GODREJ CONSUMER PRODUCTS LIMITED | 0.59% |
| ZYDUS LIFESCIENCES LIMITED | 0.56% |
| HINDUSTAN ZINC LIMITEDFV-2 | 0.49% |
| INDIAN OIL CORPORATION LIMITED | 0.47% |
| NMDC LIMITED | 0.33% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.03% |
| **Equity Total** | **97.88%** |
| **Money Market Total** | **1.88%** |
| **Current Assets** | **0.23%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 32.5006

**Inception Date:** 11th June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 30th June 24:** ₹ 21.33 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 98 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 2 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 5.41% | 4.74% |
| Last 6 Months | 22.46% | 20.00% |
| Last 1 Year | 58.01% | 55.45% |
| Last 2 Years | 39.17% | 33.79% |
| Last 3 Years | 26.18% | 23.96% |
| Since Inception | 7.61% | 8.46% |

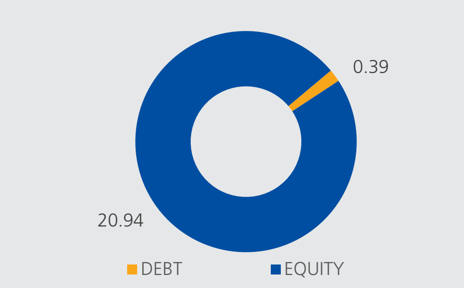
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

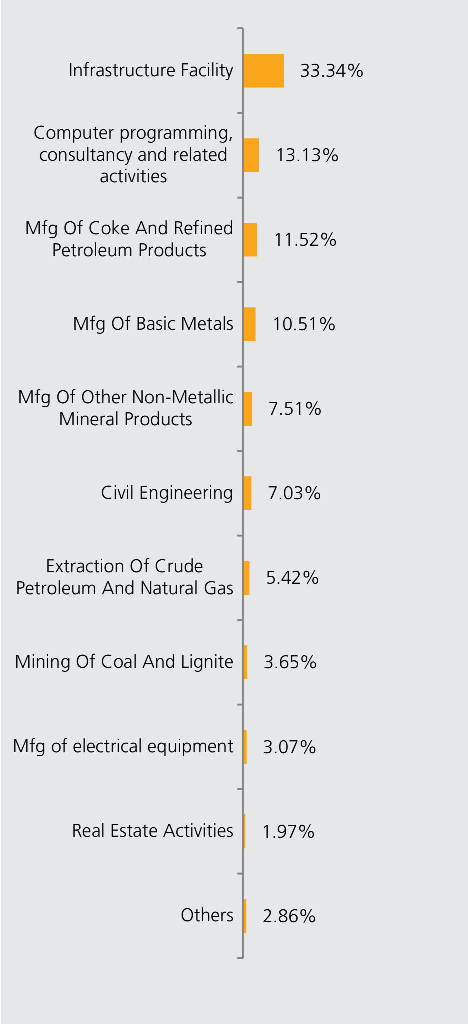
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 9.38% |
| BHARTI AIRTEL LIMITED | 8.80% |
| NTPC LIMITED | 7.05% |
| LARSEN&TUBRO | 7.03% |
| INFOSYS LIMITED | 6.05% |
| ONGCFV-5 | 5.42% |
| POWER GRID CORP OF INDIA LTD | 5.38% |
| GAS AUTHORITY OF INDIA LTD. | 4.56% |
| ULTRATECH CEMCO LTD | 4.31% |
| TATA CONSULTANCY SERVICES LTD. | 4.30% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 4.11% |
| TATA IRON & STEEL COMPANY LTD | 3.99% |
| COAL INDIA LIMITED | 3.65% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 3.33% |
| AMBUJA CEMENTS LIMITED | 3.20% |
| JSW STEEL LIMITED | 3.19% |
| SIEMENS LIMITED | 3.07% |
| DLF LIMITED | 1.97% |
| INDUS TOWERS LIMITED | 1.82% |
| NHPC LIMITED | 1.63% |
| HCL TECHNOLOGIES LIMITED | 1.51% |
| INDIAN OIL CORPORATION LIMITED | 1.23% |
| TECH MAHINDRA LIMITEDFV-5 | 0.99% |
| BHARAT PETROLEUM CORP. LTD. | 0.91% |
| WIPRO | 0.28% |
| **Equity Total** | **97.14%** |
| **Money Market Total** | **2.64%** |
| **Current Assets** | **0.22%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th June 2024

### Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

### Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 33.1924

**Inception Date:** 11th January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 30th June 24:** ₹ 13.11 Crs.

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 96 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 4 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 5.27% | 4.74% |
| Last 6 Months | 21.13% | 20.00% |
| Last 1 Year | 55.38% | 55.45% |
| Last 2 Years | 38.42% | 33.79% |
| Last 3 Years | 25.65% | 23.96% |
| Since Inception | 8.64% | 7.55% |

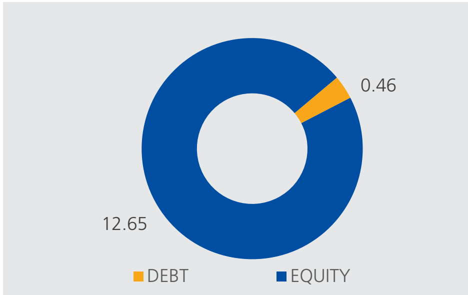
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

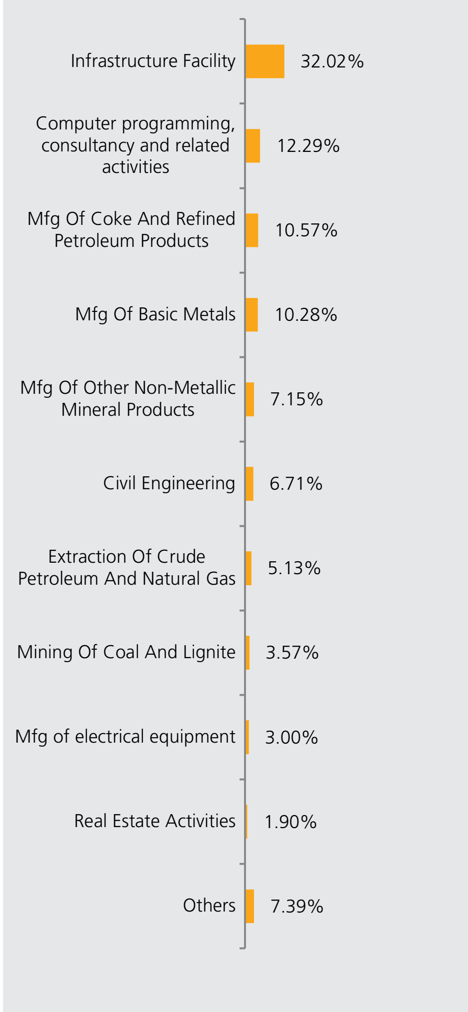
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| BHARTI AIRTEL LIMITED | 8.77% |
| RELIANCE INDUSTRIES LTD. | 8.51% |
| LARSEN&TUBRO | 6.71% |
| NTPC LIMITED | 6.52% |
| INFOSYS LIMITED | 5.84% |
| POWER GRID CORP OF INDIA LTD | 5.17% |
| ONGCFV-5 | 5.13% |
| GAS AUTHORITY OF INDIA LTD. | 4.46% |
| ULTRATECH CEMCO LTD | 4.17% |
| TATA CONSULTANCY SERVICES LTD. | 4.14% |
| TATA IRON & STEEL COMPANY LTD | 3.97% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 3.90% |
| COAL INDIA LIMITED | 3.57% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 3.22% |
| JSW STEEL LIMITED | 3.08% |
| SIEMENS LIMITED | 3.00% |
| AMBUJA CEMENTS LIMITED | 2.99% |
| DLF LIMITED | 1.90% |
| INDUS TOWERS LIMITED | 1.82% |
| NHPC LIMITED | 1.37% |
| HCL TECHNOLOGIES LIMITED | 1.21% |
| INDIAN OIL CORPORATION LIMITED | 1.20% |
| BHARAT PETROLEUM CORP. LTD. | 0.86% |
| TECH MAHINDRA LIMITEDFV-5 | 0.83% |
| WIPRO | 0.27% |
| **Equity Total** | **92.61%** |
| **Money Market Total** | **7.12%** |
| **Current Assets** | **0.27%** |
| **Total** | **100.00%** |

### AUM (in ₹ crs.)




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th June 2024

### Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

### Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 32.0694

**Inception Date:** 11th January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 30th June 24:** ₹ 2.30 Crs.

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 97 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 3 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 5.12% | 4.74% |
| Last 6 Months | 20.25% | 20.00% |
| Last 1 Year | 53.23% | 55.45% |
| Last 2 Years | 36.15% | 33.79% |
| Last 3 Years | 23.84% | 23.96% |
| Since Inception | 8.38% | 7.55% |

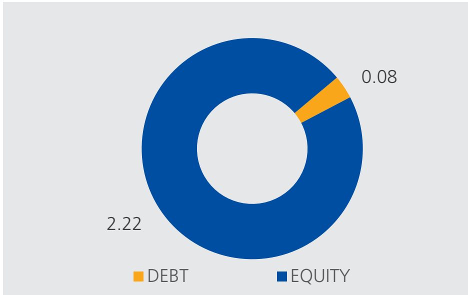
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

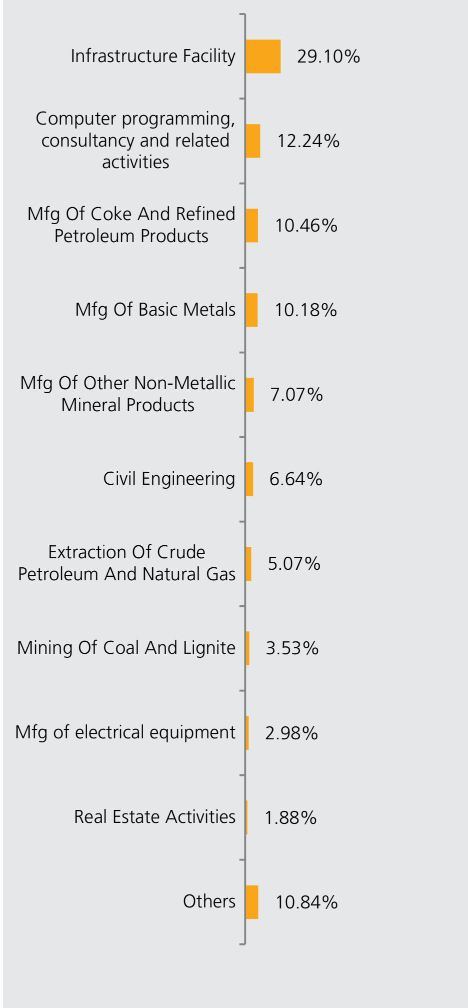
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| BHARTI AIRTEL LIMITED | 8.78% |
| RELIANCE INDUSTRIES LTD. | 8.42% |
| LARSEN&TUBRO | 6.64% |
| NTPC LIMITED | 6.48% |
| INFOSYS LIMITED | 5.78% |
| POWER GRID CORP OF INDIA LTD | 5.15% |
| ONGCFV-5 | 5.07% |
| GAS AUTHORITY OF INDIA LTD. | 4.41% |
| ULTRATECH CEMCO LTD | 4.11% |
| TATA CONSULTANCY SERVICES LTD. | 4.11% |
| TATA IRON & STEEL COMPANY LTD | 3.98% |
| COAL INDIA LIMITED | 3.53% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 3.15% |
| JSW STEEL LIMITED | 3.05% |
| SIEMENS LIMITED | 2.98% |
| AMBUJA CEMENTS LIMITED | 2.96% |
| DLF LIMITED | 1.88% |
| INDUS TOWERS LIMITED | 1.82% |
| NHPC LIMITED | 1.39% |
| HCL TECHNOLOGIES LIMITED | 1.21% |
| INDIAN OIL CORPORATION LIMITED | 1.19% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 1.06% |
| TECH MAHINDRA LIMITEDFV-5 | 0.88% |
| BHARAT PETROLEUM CORP. LTD. | 0.85% |
| WIPRO | 0.26% |
| **Equity Total** | **89.16%** |
| **Money Market Total** | **10.58%** |
| **Current Assets** | **0.27%** |
| **Total** | **100.00%** |

### AUM (in ₹ crs.)




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 30.6093

**Inception Date:** 06th August 2008

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 30th June 24:** ₹ 0.15 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 91 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 9 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 5.31% | 4.74% |
| Last 6 Months | 21.43% | 20.00% |
| Last 1 Year | 54.65% | 55.45% |
| Last 2 Years | 37.27% | 33.79% |
| Last 3 Years | 25.19% | 23.96% |
| Since Inception | 7.28% | 8.52% |

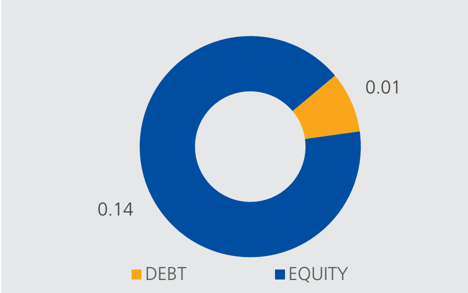
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

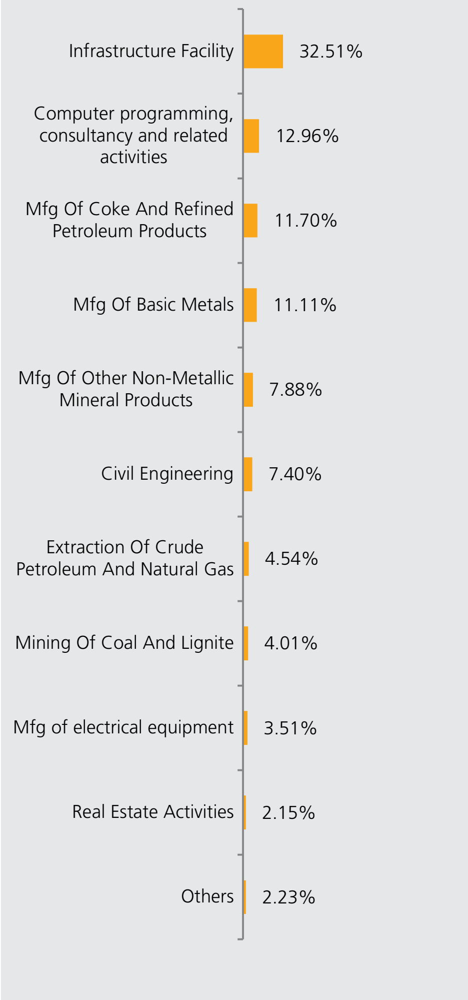
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| RELIANCE INDUSTRIES LTD. | 9.39% |
| BHARTI AIRTEL LIMITED | 8.75% |
| LARSEN&TUBRO | 7.40% |
| NTPC LIMITED | 7.15% |
| POWER GRID CORP OF INDIA LTD | 5.76% |
| INFOSYS LIMITED | 5.72% |
| TATA CONSULTANCY SERVICES LTD. | 4.58% |
| ULTRATECH CEMCO LTD | 4.56% |
| ONGCFV-5 | 4.54% |
| GAS AUTHORITY OF INDIA LTD. | 4.05% |
| COAL INDIA LIMITED | 4.01% |
| TATA IRON & STEEL COMPANY LTD | 3.97% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 3.62% |
| JSW STEEL LIMITED | 3.52% |
| SIEMENS LIMITED | 3.51% |
| ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED | 3.37% |
| AMBUJA CEMENTS LIMITED | 3.32% |
| DLF LIMITED | 2.15% |
| INDUS TOWERS LIMITED | 1.81% |
| NHPC LIMITED | 1.62% |
| INDIAN OIL CORPORATION LIMITED | 1.36% |
| HCL TECHNOLOGIES LIMITED | 1.33% |
| TECH MAHINDRA LIMITEDFV-5 | 1.03% |
| BHARAT PETROLEUM CORP. LTD. | 0.95% |
| WIPRO | 0.30% |
| **Equity Total** | **97.77%** |
| **Money Market Total** | **1.85%** |
| **Current Assets** | **0.38%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LENERGYF01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 68.7893

**Inception Date:** 11th June 2008

**Benchmark:** Reliance Nippon Life ENERGY INDEX

**AUM as on 30th June 24:** ₹ 25.56 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 98 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 2 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 4.97% | 3.19% |
| Last 6 Months | 42.22% | 36.50% |
| Last 1 Year | 89.51% | 87.83% |
| Last 2 Years | 52.40% | 43.15% |
| Last 3 Years | 38.35% | 37.16% |
| Since Inception | 12.76% | 13.34% |

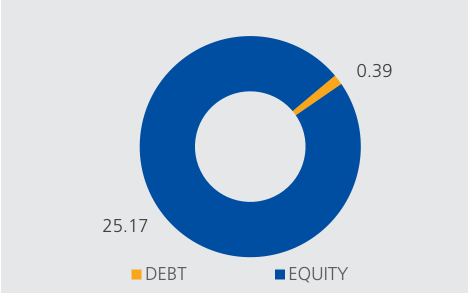
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

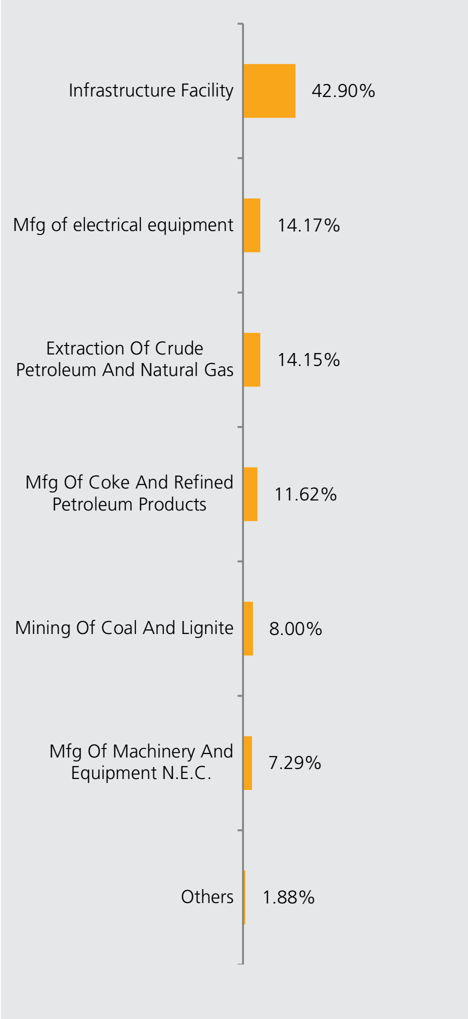
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| NTPC LIMITED | 9.20% |
| RELIANCE INDUSTRIES LTD. | 9.15% |
| ONGCFV-5 | 8.95% |
| POWER GRID CORP OF INDIA LTD | 8.92% |
| COAL INDIA LIMITED | 8.00% |
| TATA POWER CO. LTD.FV-1 | 5.68% |
| GAS AUTHORITY OF INDIA LTD. | 5.57% |
| KIRLOSKAR CUMMINS | 5.28% |
| OIL INDIA LIMITED | 5.20% |
| SIEMENS LIMITED | 4.76% |
| NHPC LIMITED | 4.26% |
| PETRONET LNG LIMITED | 3.85% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 3.37% |
| ABB INDIA LIMITED | 2.95% |
| POLYCAB INDIA LIMITED | 2.29% |
| JSW ENERGY LIMITED | 2.29% |
| VOLTAS LTD | 2.00% |
| TORRENT POWER LIMITED | 1.88% |
| INDRAPRASTHA GAS LIMITED | 1.25% |
| INDIAN OIL CORPORATION LIMITED | 0.98% |
| BHARAT PETROLEUM CORP. LTD. | 0.96% |
| HAVELLS INDIA LIMITED | 0.80% |
| HINDUSTAN PETROLEUM CORPORATION LIMITED | 0.52% |
| **Equity Total** | **98.12%** |
| **Money Market Total** | **1.89%** |
| **Current Assets** | **-0.01%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LENERGYF02121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 58.5417

**Inception Date:** 11th January 2010

**Benchmark:** Reliance Nippon Life ENERGY INDEX

**AUM as on 30th June 24:** ₹ 10.08 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 98 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 2 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 4.94% | 3.19% |
| Last 6 Months | 39.94% | 36.50% |
| Last 1 Year | 84.84% | 87.83% |
| Last 2 Years | 50.68% | 43.15% |
| Last 3 Years | 37.57% | 37.16% |
| Since Inception | 12.98% | 12.29% |

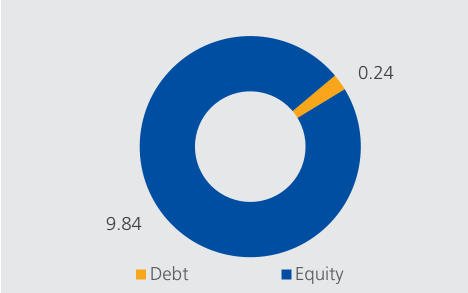
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

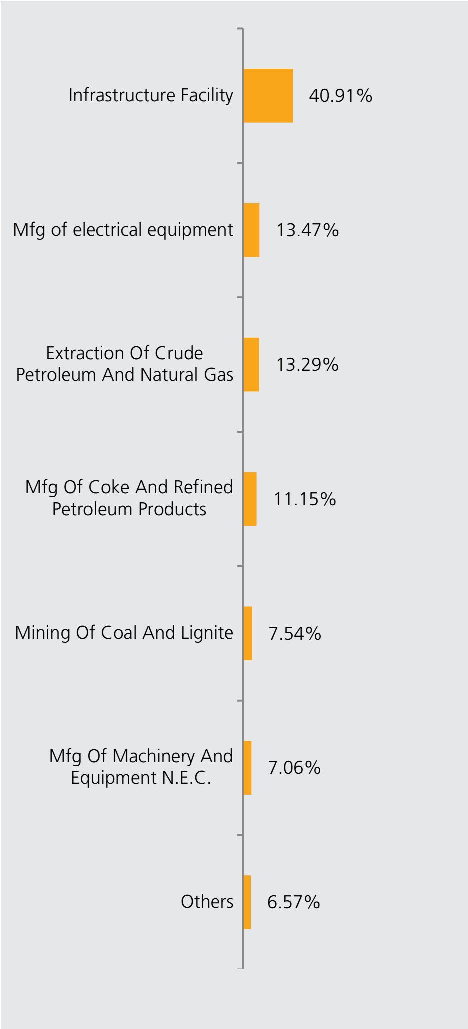
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| NTPC LIMITED | 8.92% |
| RELIANCE INDUSTRIES LTD. | 8.86% |
| POWER GRID CORP OF INDIA LTD | 8.65% |
| ONGCFV-5 | 8.24% |
| COAL INDIA LIMITED | 7.54% |
| GAS AUTHORITY OF INDIA LTD. | 5.45% |
| TATA POWER CO. LTD.FV-1 | 5.33% |
| KIRLOSKAR CUMMINS | 5.12% |
| OIL INDIA LIMITED | 5.05% |
| SIEMENS LIMITED | 4.51% |
| NHPC LIMITED | 3.95% |
| PETRONET LNG LIMITED | 3.53% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 3.27% |
| ABB INDIA LIMITED | 2.82% |
| JSW ENERGY LIMITED | 2.13% |
| POLYCAB INDIA LIMITED | 2.13% |
| VOLTAS LTD | 1.94% |
| TORRENT POWER LIMITED | 1.77% |
| INDRAPRASTHA GAS LIMITED | 1.19% |
| INDIAN OIL CORPORATION LIMITED | 0.96% |
| BHARAT PETROLEUM CORP. LTD. | 0.92% |
| HAVELLS INDIA LIMITED | 0.74% |
| HINDUSTAN PETROLEUM CORPORATION LIMITED | 0.41% |
| **Equity Total** | **93.43%** |
| **Money Market Total** | **6.57%** |
| **Current Assets** | **0.00%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th June 2024

### Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

### Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 57.9588

**Inception Date:** 11th January 2010

**Benchmark:** Reliance Nippon Life ENERGY INDEX

**AUM as on 30th June 24:** ₹ 4.22 Crs.

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 95 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 5 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 4.84% | 3.19% |
| Last 6 Months | 41.11% | 36.50% |
| Last 1 Year | 87.10% | 87.83% |
| Last 2 Years | 51.41% | 43.15% |
| Last 3 Years | 37.96% | 37.16% |
| Since Inception | 12.91% | 12.29% |

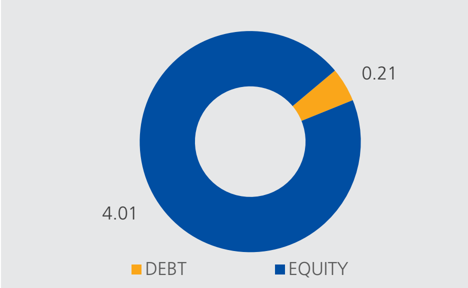
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

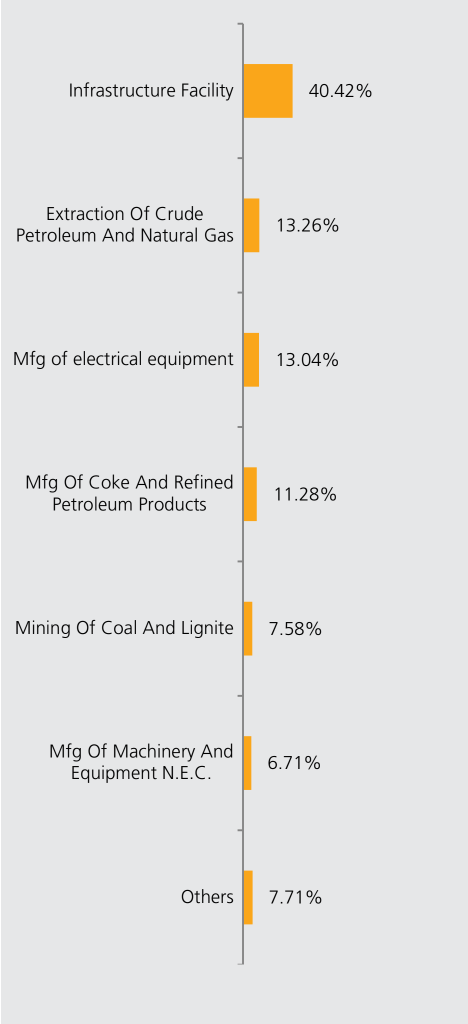
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| NTPC LIMITED | 9.01% |
| RELIANCE INDUSTRIES LTD. | 8.97% |
| POWER GRID CORP OF INDIA LTD | 8.21% |
| ONGCFV-5 | 8.09% |
| COAL INDIA LIMITED | 7.58% |
| GAS AUTHORITY OF INDIA LTD. | 5.36% |
| TATA POWER CO. LTD.FV-1 | 5.34% |
| OIL INDIA LIMITED | 5.18% |
| KIRLOSKAR CUMMINS | 4.87% |
| SIEMENS LIMITED | 4.47% |
| NHPC LIMITED | 3.90% |
| PETRONET LNG LIMITED | 3.49% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 2.88% |
| ABB INDIA LIMITED | 2.86% |
| JSW ENERGY LIMITED | 2.14% |
| POLYCAB INDIA LIMITED | 2.09% |
| VOLTAS LTD | 1.84% |
| TORRENT POWER LIMITED | 1.77% |
| INDRAPRASTHA GAS LIMITED | 1.21% |
| INDIAN OIL CORPORATION LIMITED | 0.95% |
| BHARAT PETROLEUM CORP. LTD. | 0.93% |
| HAVELLS INDIA LIMITED | 0.75% |
| HINDUSTAN PETROLEUM CORPORATION LIMITED | 0.42% |
| **Equity Total** | **92.29%** |
| **Money Market Total** | **7.70%** |
| **Current Assets** | **0.01%** |
| **Total** | **100.00%** |

### AUM (in ₹ crs.)




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 62.0696

**Inception Date:** 06th August 2008

**Benchmark:** Reliance Nippon Life ENERGY INDEX

**AUM as on 30th June 24:** ₹ 0.13 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 97 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 3 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 4.88% | 3.19% |
| Last 6 Months | 39.49% | 36.50% |
| Last 1 Year | 82.50% | 87.83% |
| Last 2 Years | 49.17% | 43.15% |
| Last 3 Years | 36.43% | 37.16% |
| Since Inception | 12.16% | 12.93% |

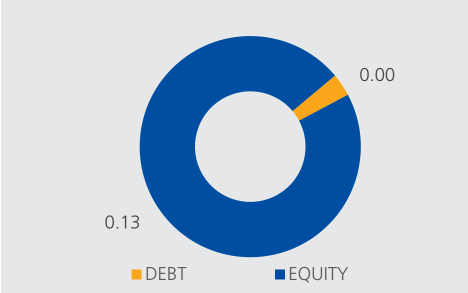
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

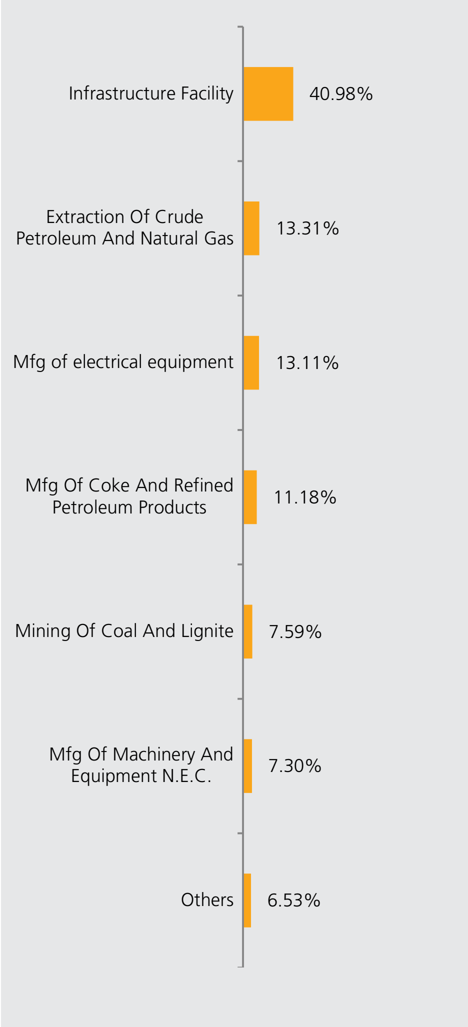
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| NTPC LIMITED | 9.00% |
| RELIANCE INDUSTRIES LTD. | 8.87% |
| POWER GRID CORP OF INDIA LTD | 8.54% |
| ONGCFV-5 | 8.18% |
| COAL INDIA LIMITED | 7.59% |
| GAS AUTHORITY OF INDIA LTD. | 5.50% |
| TATA POWER CO. LTD.FV-1 | 5.36% |
| KIRLOSKAR CUMMINS | 5.33% |
| OIL INDIA LIMITED | 5.12% |
| SIEMENS LIMITED | 4.60% |
| NHPC LIMITED | 3.94% |
| PETRONET LNG LIMITED | 3.50% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 3.15% |
| ABB INDIA LIMITED | 2.53% |
| JSW ENERGY LIMITED | 2.14% |
| POLYCAB INDIA LIMITED | 2.01% |
| VOLTAS LTD | 1.98% |
| TORRENT POWER LIMITED | 1.79% |
| INDRAPRASTHA GAS LIMITED | 1.20% |
| INDIAN OIL CORPORATION LIMITED | 0.98% |
| BHARAT PETROLEUM CORP. LTD. | 0.91% |
| HAVELLS INDIA LIMITED | 0.82% |
| HINDUSTAN PETROLEUM CORPORATION LIMITED | 0.42% |
| **Equity Total** | **93.47%** |
| **Money Market Total** | **6.45%** |
| **Current Assets** | **0.08%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 73.9483

**Inception Date:** 11th January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30th June 24:** ₹ 7.39 Crs.

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 97 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 3 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 7.81% | 8.78% |
| Last 6 Months | 20.09% | 19.52% |
| Last 1 Year | 53.37% | 55.14% |
| Last 2 Years | 42.70% | 46.73% |
| Last 3 Years | 26.51% | 28.10% |
| Since Inception | 14.82% | 12.77% |

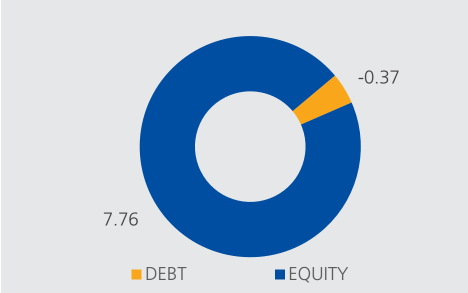
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

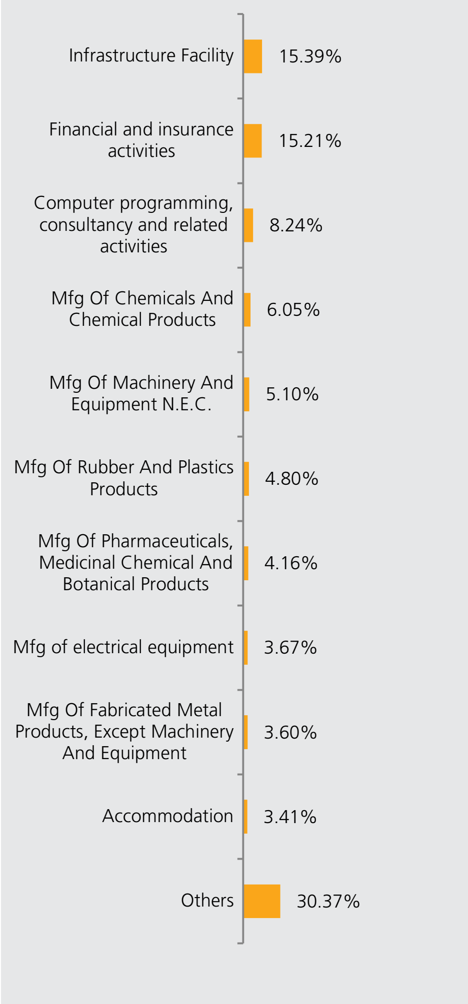
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| THE INDIAN HOTELS CO LTD | 3.41% |
| KIRLOSKAR CUMMINS | 3.27% |
| INDUS TOWERS LIMITED | 3.07% |
| DIXON TECHNOLOGIES (INDIA) LIMITED | 2.88% |
| BHARAT FORGE | 2.78% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 2.73% |
| MAX HEALTHCARE INSTITUTE LIMITED | 2.58% |
| UPL LIMITED | 2.56% |
| AUROBINDO PHARMA LIMITED | 2.54% |
| THE FEDERAL BANK LIMITED | 2.51% |
| ASTRAL LIMITED | 2.35% |
| ASHOK LEYLAND LIMITED | 2.22% |
| AU SMALL FINANCE BANK LIMITED | 2.20% |
| GODREJ PROPERTIES LIMITED | 2.19% |
| COFORGE LIMITED | 2.19% |
| CONTAINER CORPORATION OF INDIA LIMITED | 1.89% |
| POLYCAB INDIA LIMITED | 1.88% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 1.86% |
| TATA COMMUNICATIONS LTD. | 1.84% |
| PETRONET LNG LIMITED | 1.66% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 1.56% |
| IDFC BANK LIMITED | 1.48% |
| RBL BANK LIMITED | 1.47% |
| JUBILANT FOODWORKS LIMITED | 1.44% |
| BALKRISHNA INDUSTRIES LIMITED | 1.44% |
| PI INDUSTRIES LIMITED | 1.42% |
| MPHASIS LIMITED | 1.39% |
| NMDC LIMITED | 1.36% |
| GUJARAT FLUOROCHEMICALS LIMITED | 1.33% |
| GMR AIRPORTS INFRASTRUCTURE LIMITED | 1.32% |
| ESCORTS KUBOTA LIMITED | 1.31% |
| HINDUSTAN PETROLEUM CORPORATION LIMITED | 1.31% |
| BHARTI AIRTEL LIMITED | 1.27% |
| STEEL AUTHORITY OF INDIA LIMITED | 1.26% |
| L&T FINANCE LIMITED | 1.20% |
| POWER FINANCE CORPORATION LTD | 1.20% |
| ACC LIMITED | 1.18% |
| ADITYA BIRLA CAPITAL LIMITED | 1.16% |
| SHRIRAM FINANCE LIMITED | 1.15% |
| OBEROI REALTY LIMITED | 1.14% |
| BANDHAN BANK LIMITED | 1.09% |
| PERSISTENT SYSTEMS LIMITED | 1.07% |
| ZOMATO LIMITED | 1.04% |
| HDFC ASSET MANAGEMENT COMPANY LIMITED | 1.03% |
| GAS AUTHORITY OF INDIA LTD. | 1.01% |
| SUPREME INDUSTRIES LIMITED | 1.01% |
| PUNJAB NATIONAL BANK | 0.97% |
| R R KABEL LIMITED | 0.92% |
| SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED | 0.91% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.90% |
| LUPIN LIMITEDFV-2 | 0.88% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.87% |
| L&T TECHNOLOGY SERVICES LIMITED | 0.87% |
| HINDUSTAN AERONAUTICS LIMITED | 0.85% |
| BHARAT DYNAMICS LIMITED | 0.81% |
| TRENT LTD | 0.81% |
| GUJARAT GAS LIMITED | 0.75% |
| NAVIN FLUORINE INTERNATIONAL LIMITED | 0.74% |
| NATIONAL ALUMINIUM COMPANY LIMITED | 0.68% |
| PAGE INDUSTRIES LIMITED | 0.53% |
| PRAJ INDUSTRIES LIMITED | 0.52% |
| BHARAT ELECTRONICS LIMITED | 0.51% |
| NTPC LIMITED | 0.48% |
| SANOFI INDIA LIMITED | 0.48% |
| BANK OF BARODA | 0.47% |
| Vedanta Limited | 0.47% |
| UNION BANK OF INDIA | 0.47% |
| MANKIND PHARMA LIMITED | 0.37% |
| SANOFI CONSUMER HEALTHCARE INDIA LIMITED | 0.26% |
| RESTAURANT BRANDS ASIA LIMITED | 0.00% |
| **Equity Total** | **96.77%** |
| **Money Market Total** | **3.19%** |
| **Current Assets** | **0.04%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th June 2024

### Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

### Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 30th June 24:** ₹ 82.8638

**Inception Date:** 06th August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30th June 24:** ₹ 0.65 Crs.

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-100 | 97 |
| Gsec / Debt | 00-00 | - |
| MMI / Others | 00-100 | 3 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 7.93% | 8.78% |
| Last 6 Months | 19.59% | 19.52% |
| Last 1 Year | 52.88% | 55.14% |
| Last 2 Years | 42.33% | 46.73% |
| Last 3 Years | 25.96% | 28.10% |
| Since Inception | 14.22% | 13.10% |

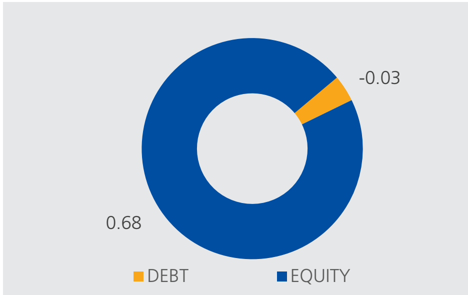
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

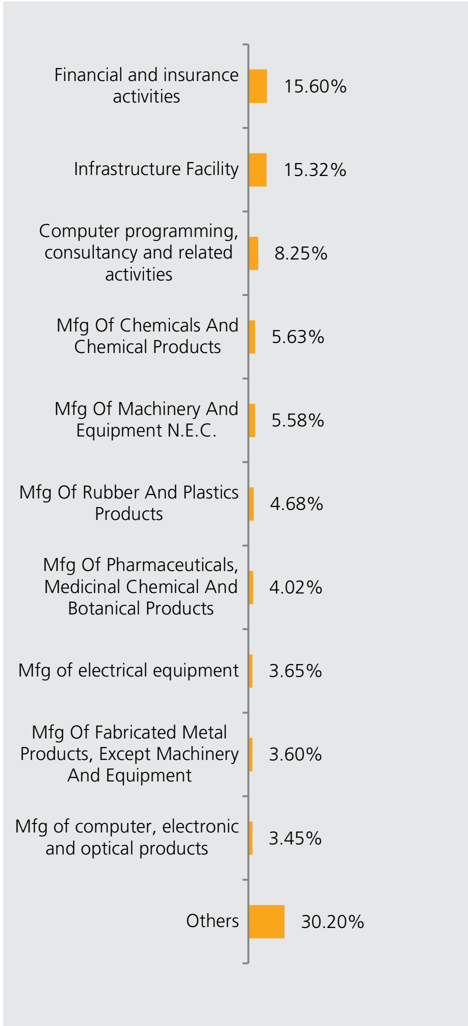
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| KIRLOSKAR CUMMINS | 3.78% |
| THE INDIAN HOTELS CO LTD | 3.45% |
| INDUS TOWERS LIMITED | 3.08% |
| DIXON TECHNOLOGIES (INDIA) LIMITED | 2.94% |
| BHARAT FORGE | 2.80% |
| ORACLE FINANCIAL SERVICES SOFTWARE LTD | 2.73% |
| THE FEDERAL BANK LIMITED | 2.66% |
| MAX HEALTHCARE INSTITUTE LIMITED | 2.57% |
| UPL LIMITED | 2.55% |
| AUROBINDO PHARMA LIMITED | 2.35% |
| ASTRAL LIMITED | 2.34% |
| ASHOK LEYLAND LIMITED | 2.24% |
| AU SMALL FINANCE BANK LIMITED | 2.22% |
| GODREJ PROPERTIES LIMITED | 2.22% |
| COFORGE LIMITED | 2.18% |
| CONTAINER CORPORATION OF INDIA LIMITED | 1.89% |
| POLYCAB INDIA LIMITED | 1.86% |
| BHARAT HEAVY ELECTRICALS LTD.FV-2 | 1.86% |
| TATA COMMUNICATIONS LTD. | 1.74% |
| PETRONET LNG LIMITED | 1.66% |
| HIMADRI SPECIALITY CHEMICAL LIMITED | 1.56% |
| IDFC BANK LIMITED | 1.48% |
| JUBILANT FOODWORKS LIMITED | 1.44% |
| MPHASIS LIMITED | 1.40% |
| NMDC LIMITED | 1.36% |
| RBL BANK LIMITED | 1.36% |
| HDFC ASSET MANAGEMENT COMPANY LIMITED | 1.35% |
| BALKRISHNA INDUSTRIES LIMITED | 1.34% |
| GMR AIRPORTS INFRASTRUCTURE LIMITED | 1.33% |
| GUJARAT FLUOROCHEMICALS LIMITED | 1.32% |
| HINDUSTAN PETROLEUM CORPORATION LIMITED | 1.30% |
| BHARTI AIRTEL LIMITED | 1.29% |
| ESCORTS KUBOTA LIMITED | 1.27% |
| STEEL AUTHORITY OF INDIA LIMITED | 1.26% |
| ACC LIMITED | 1.21% |
| L&T FINANCE LIMITED | 1.20% |
| POWER FINANCE CORPORATION LTD | 1.20% |
| ADITYA BIRLA CAPITAL LIMITED | 1.17% |
| SHRIRAM FINANCE LIMITED | 1.16% |
| OBEROI REALTY LIMITED | 1.11% |
| BANDHAN BANK LIMITED | 1.10% |
| PERSISTENT SYSTEMS LIMITED | 1.04% |
| ZOMATO LIMITED | 1.04% |
| GAS AUTHORITY OF INDIA LTD. | 1.01% |
| SUPREME INDUSTRIES LIMITED | 1.01% |
| PI INDUSTRIES LIMITED | 0.99% |
| PUNJAB NATIONAL BANK | 0.97% |
| SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED | 0.91% |
| R R KABEL LIMITED | 0.91% |
| L&T TECHNOLOGY SERVICES LIMITED | 0.90% |
| RURAL ELECTRIFICATION CORPORATION LTD | 0.90% |
| LUPIN LIMITEDFV-2 | 0.90% |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD | 0.88% |
| BHARAT DYNAMICS LIMITED | 0.81% |
| NAVIN FLUORINE INTERNATIONAL LIMITED | 0.77% |
| TRENT LTD | 0.76% |
| GUJARAT GAS LIMITED | 0.74% |
| NATIONAL ALUMINIUM COMPANY LIMITED | 0.69% |
| PAGE INDUSTRIES LIMITED | 0.60% |
| HINDUSTAN AERONAUTICS LIMITED | 0.57% |
| PRAJ INDUSTRIES LIMITED | 0.53% |
| BHARAT ELECTRONICS LIMITED | 0.51% |
| SANOFI INDIA LIMITED | 0.50% |
| NTPC LIMITED | 0.48% |
| BANK OF BARODA | 0.47% |
| Vedanta Limited | 0.47% |
| UNION BANK OF INDIA | 0.47% |
| MANKIND PHARMA LIMITED | 0.39% |
| SANOFI CONSUMER HEALTHCARE INDIA LIMITED | 0.27% |
| RESTAURANT BRANDS ASIA LIMITED | 0.01% |
| **Equity Total** | **96.81%** |
| **Money Market Total** | **3.13%** |
| **Current Assets** | **0.05%** |
| **Total** | **100.00%** |

### AUM (in ₹ crs.)




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th June 2024

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)
**NAV as on 30th June 24:** ₹ 51.8449
**Inception Date:** 28th May 2007
**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%
**AUM as on 30th June 24:** ₹ 13.95 Crs.
**Modified Duration of Debt Portfolio:** 8.68 years
**YTM of Debt Portfolio:** 7.07%

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-80 | 77 |
| Gsec / Debt / MMI / Others | 20-100 | 23 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 4.98% | 5.32% |
| Last 6 Months | 8.70% | 9.70% |
| Last 1 Year | 20.67% | 21.70% |
| Last 2 Years | 19.77% | 20.36% |
| Last 3 Years | 13.51% | 13.45% |
| Since Inception | 10.10% | 10.48% |

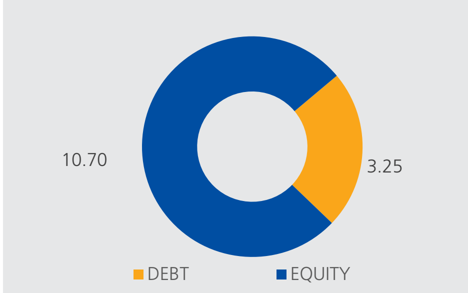
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

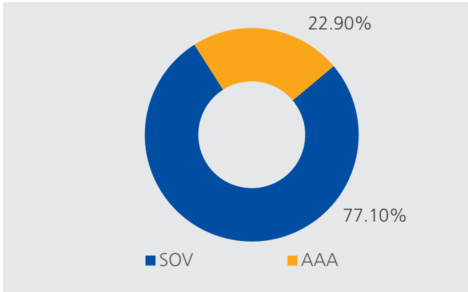
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.25% GOI CG 12-06-2063 | 4.92% |
| 7.26% GOI CG 06-02-2033 | 3.95% |
| 7.18% GOI 14.08.2033 | 3.53% |
| GSEC STRIP 12.09.2028 | 3.46% |
| 7.18% GOI CG 24-07-2037 | 2.15% |
| 7.50% GOI CG 10-08-2034 | 0.73% |
| 7.10% GOI CG 18-04-2029 | 0.29% |
| **Gilts Total** | **19.03%** |
| HDFC BANK LTD.FV-2 | 7.71% |
| RELIANCE INDUSTRIES LTD. | 7.58% |
| ICICI BANK LTD.FV-2 | 6.95% |
| INFOSYS LIMITED | 4.50% |
| TATA CONSULTANCY SERVICES LTD. | 3.49% |
| LARSEN&TUBRO | 3.42% |
| AXIS BANK LIMITEDFV-2 | 3.28% |
| ITC - FV 1 | 3.09% |
| BHARTI AIRTEL LIMITED | 3.02% |
| STATE BANK OF INDIAFV-1 | 2.81% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 2.01% |
| TATA MOTORS LTD.FV-2 | 1.92% |
| NTPC LIMITED | 1.91% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.88% |
| MARUTI UDYOG LTD. | 1.48% |
| HINDUSTAN LEVER LTD. | 1.46% |
| TITAN COMPANY LIMITED | 1.44% |
| ULTRATECH CEMCO LTD | 1.42% |
| POWER GRID CORP OF INDIA LTD | 1.38% |
| BAJAJ FINSERV LIMITED | 1.36% |
| HERO MOTOCORP LIMITED | 1.31% |
| BAJAJ FINANCE LIMITED | 1.18% |
| INDUSIND BANK LIMITED | 1.17% |
| COAL INDIA LIMITED | 1.13% |
| GRASIM INDUSTRIES LTD. | 1.08% |
| TATA CONSUMER PRODUCTS LIMITED | 1.00% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.96% |
| INDUS TOWERS LIMITED | 0.93% |
| CIPLA LTD. | 0.86% |
| HCL TECHNOLOGIES LIMITED | 0.84% |
| TECH MAHINDRA LIMITEDFV-5 | 0.77% |
| NESTLE INDIA LIMITED | 0.64% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.61% |
| DR. REDDY LABORATORIES | 0.45% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.02% |
| **Equity Total** | **75.06%** |
| **Money Market Total** | **5.65%** |
| **Current Assets** | **0.25%** |
| **Total** | **100.00%** |

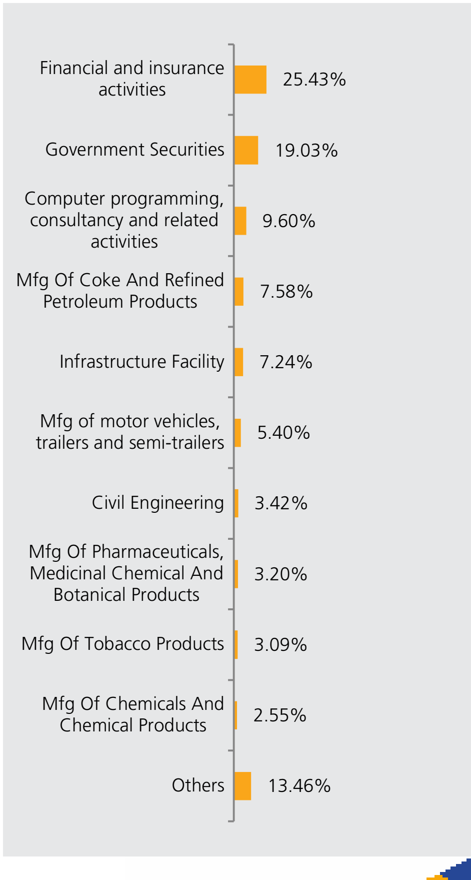
### AUM (in ₹ crs.)




### Rating Profile




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)
**NAV as on 30th June 24:** ₹ 43.2074
**Inception Date:** 11th January 2010
**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%
**AUM as on 30th June 24:** ₹ 1.09 Crs.
**Modified Duration of Debt Portfolio:** 6.78 years
**YTM of Debt Portfolio:** 7.07%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-80 | 76 |
| Gsec / Debt / MMI / Others | 20-100 | 24 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 4.75% | 5.32% |
| Last 6 Months | 9.29% | 9.70% |
| Last 1 Year | 21.09% | 21.70% |
| Last 2 Years | 19.29% | 20.36% |
| Last 3 Years | 13.08% | 13.45% |
| Since Inception | 10.64% | 10.66% |

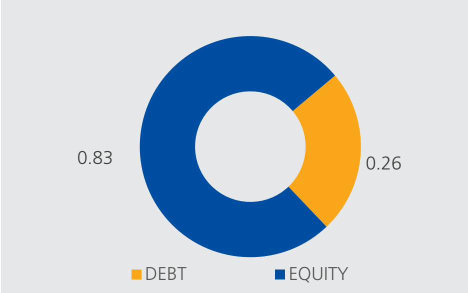
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

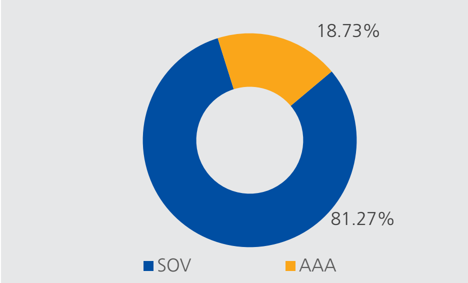
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 12.95% |
| 6.54% GOI 17.01.2032 | 4.46% |
| 7.18% GOI CG 24-07-2037 | 2.23% |
| 7.25% GOI CG 12-06-2063 | 1.69% |
| 7.10% GOI CG 18-04-2029 | 0.28% |
| **Gilts Total** | **21.60%** |
| HDFC BANK LTD.FV-2 | 7.59% |
| RELIANCE INDUSTRIES LTD. | 7.34% |
| ICICI BANK LTD.FV-2 | 6.51% |
| INFOSYS LIMITED | 4.28% |
| AXIS BANK LIMITEDFV-2 | 3.20% |
| LARSEN&TUBRO | 2.94% |
| BHARTI AIRTEL LIMITED | 2.90% |
| STATE BANK OF INDIAFV-1 | 2.87% |
| ITC - FV 1 | 2.80% |
| TATA CONSULTANCY SERVICES LTD. | 2.66% |
| TATA MOTORS LTD.FV-2 | 1.90% |
| NTPC LIMITED | 1.86% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.83% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 1.71% |
| ULTRATECH CEMCO LTD | 1.61% |
| MARUTI UDYOG LTD. | 1.44% |
| HINDUSTAN LEVER LTD. | 1.37% |
| POWER GRID CORP OF INDIA LTD | 1.29% |
| HERO MOTOCORP LIMITED | 1.23% |
| TITAN COMPANY LIMITED | 1.22% |
| INDUSIND BANK LIMITED | 1.16% |
| COAL INDIA LIMITED | 1.09% |
| BAJAJ FINSERV LIMITED | 1.05% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.95% |
| HCL TECHNOLOGIES LIMITED | 0.94% |
| BAJAJ FINANCE LIMITED | 0.85% |
| BAJAJ AUTO LTD | 0.79% |
| GRASIM INDUSTRIES LTD. | 0.79% |
| TATA CONSUMER PRODUCTS LIMITED | 0.77% |
| INDUS TOWERS LIMITED | 0.69% |
| NESTLE INDIA LIMITED | 0.63% |
| APOLLO HOSPITALS ENTERPRISE LIMITED | 0.63% |
| CIPLA LTD. | 0.60% |
| TECH MAHINDRA LIMITEDFV-5 | 0.59% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.50% |
| DR. REDDY LABORATORIES | 0.47% |
| UNION BANK OF INDIA | 0.42% |
| BHARAT PETROLEUM CORP. LTD. | 0.37% |
| TATA IRON & STEEL COMPANY LTD | 0.29% |
| BRITANNIA INDUSTRIES LTD | 0.20% |
| WIPRO | 0.20% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **72.55%** |
| **Money Market Total** | **4.98%** |
| **Current Assets** | **0.86%** |
| **Total** | **100.00%** |

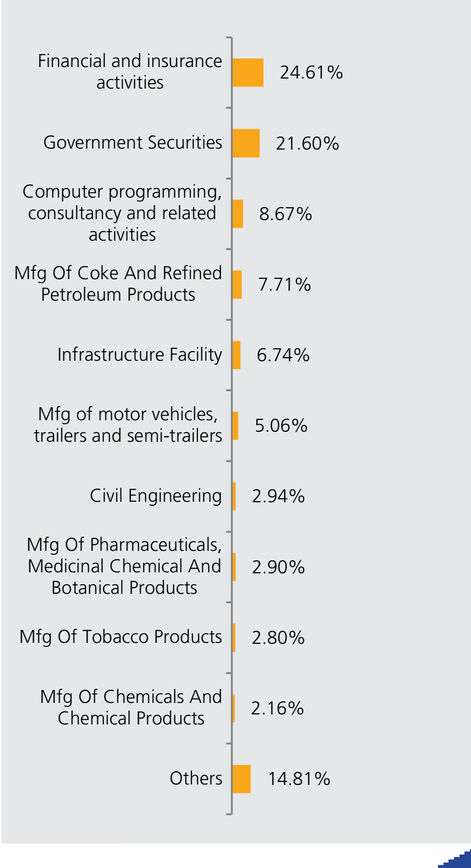
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)
**NAV as on 30th June 24:** ₹ 42.3362
**Inception Date:** 27th February 2008
**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex50: 80%
**AUM as on 30th June 24:** ₹ 1.22 Crs.
**Modified Duration of Debt Portfolio:** 6.79 years
**YTM of Debt Portfolio:** 7.06%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-80 | 76 |
| Gsec / Debt / MMI / Others | 20-100 | 24 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 4.90% | 5.32% |
| Last 6 Months | 8.73% | 9.70% |
| Last 1 Year | 20.49% | 21.70% |
| Last 2 Years | 19.53% | 20.36% |
| Last 3 Years | 13.19% | 13.45% |
| Since Inception | 9.23% | 9.71% |

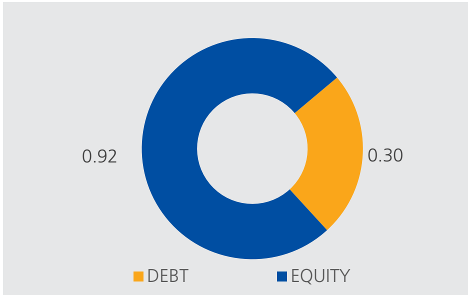
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

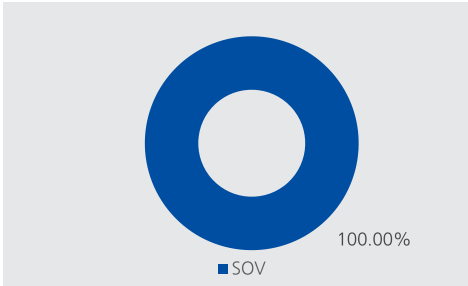
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 11.77% |
| 7.50% GOI CG 10-08-2034 | 4.90% |
| 6.54% GOI 17.01.2032 | 1.27% |
| 7.25% GOI CG 12-06-2063 | 1.25% |
| 7.18% GOI CG 24-07-2037 | 1.18% |
| 7.10% GOI CG 18-04-2029 | 0.37% |
| **Gilts Total** | **20.75%** |
| RELIANCE INDUSTRIES LTD. | 7.98% |
| HDFC BANK LTD.FV-2 | 7.88% |
| ICICI BANK LTD.FV-2 | 7.11% |
| INFOSYS LIMITED | 4.57% |
| TATA CONSULTANCY SERVICES LTD. | 3.68% |
| AXIS BANK LIMITEDFV-2 | 3.50% |
| LARSEN&TUBRO | 3.49% |
| ITC - FV 1 | 3.16% |
| BHARTI AIRTEL LIMITED | 3.14% |
| STATE BANK OF INDIAFV-1 | 2.83% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 2.11% |
| NTPC LIMITED | 2.03% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.99% |
| TATA MOTORS LTD.FV-2 | 1.93% |
| MARUTI UDYOG LTD. | 1.58% |
| TITAN COMPANY LIMITED | 1.53% |
| HINDUSTAN LEVER LTD. | 1.48% |
| POWER GRID CORP OF INDIA LTD | 1.47% |
| BAJAJ FINSERV LIMITED | 1.47% |
| ULTRATECH CEMCO LTD | 1.43% |
| HERO MOTOCORP LIMITED | 1.37% |
| BAJAJ FINANCE LIMITED | 1.22% |
| COAL INDIA LIMITED | 1.20% |
| INDUSIND BANK LIMITED | 1.20% |
| GRASIM INDUSTRIES LTD. | 1.16% |
| TATA CONSUMER PRODUCTS LIMITED | 1.07% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 1.03% |
| INDUS TOWERS LIMITED | 0.97% |
| HCL TECHNOLOGIES LIMITED | 0.95% |
| TECH MAHINDRA LIMITEDFV-5 | 0.83% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.66% |
| NESTLE INDIA LIMITED | 0.65% |
| CIPLA LTD. | 0.62% |
| UNION BANK OF INDIA | 0.59% |
| WIPRO | 0.24% |
| BRITANNIA INDUSTRIES LTD | 0.22% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.02% |
| **Equity Total** | **78.40%** |
| **Money Market Total** | **0.00%** |
| **Current Assets** | **0.85%** |
| **Total** | **100.00%** |

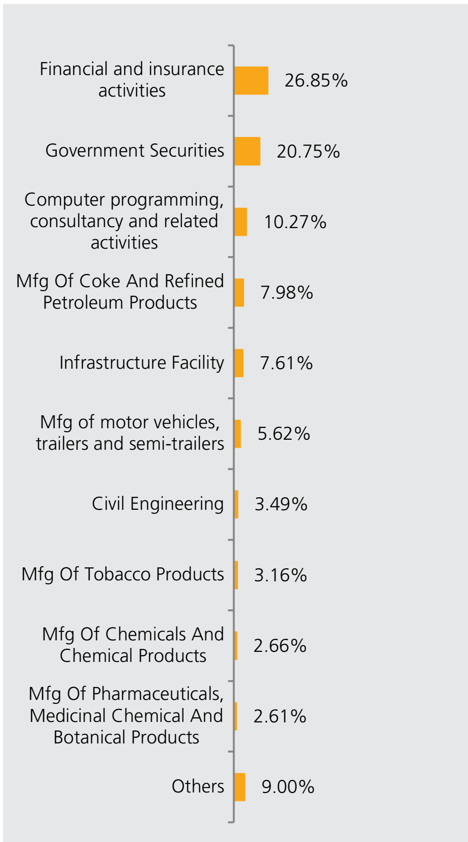
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30th June 24:** ₹ 49.3336

**Inception Date:** 1st March 2007

**Benchmark:** N.A

**AUM as on 30th June 24:** ₹ 18.87 Crs.

**Modified Duration of Debt Portfolio:** 7.35 years

**YTM of Debt Portfolio:** 7.08%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-60 | 57 |
| Gsec / Debt / MMI / Others | 40-100 | 43 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 3.79% | - |
| Last 6 Months | 7.56% | - |
| Last 1 Year | 16.93% | - |
| Last 2 Years | 16.23% | - |
| Last 3 Years | 11.17% | - |
| Since Inception | 9.64% | - |

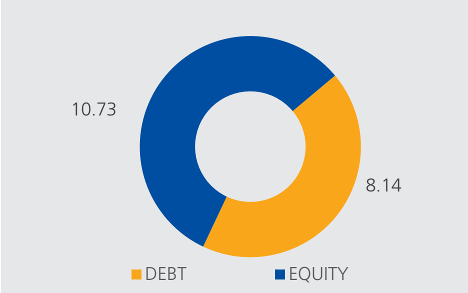
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

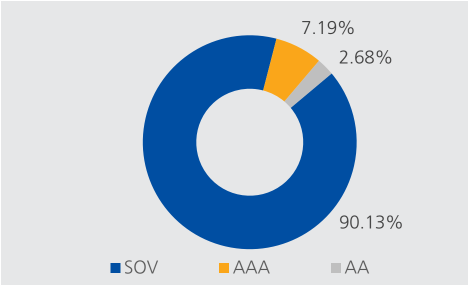
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 6.75% PCHFL NCD 26-09-2031 | 1.12% |
| **Bonds/Debentures Total** | **1.12%** |
| 7.18% GOI 14.08.2033 | 14.78% |
| 7.26% GOI CG 06-02-2033 | 10.02% |
| 7.25% GOI CG 12-06-2063 | 5.30% |
| GSEC STRIP 12.09.2028 | 4.27% |
| 6.54% GOI 17.01.2032 | 1.32% |
| 7.18% GOI CG 24-07-2037 | 1.24% |
| 7.10% GOI CG 18-04-2029 | 0.49% |
| 7.50% GOI CG 10-08-2034 | 0.25% |
| **Gilts Total** | **37.67%** |
| RELIANCE INDUSTRIES LTD. | 6.09% |
| HDFC BANK LTD.FV-2 | 5.39% |
| ICICI BANK LTD.FV-2 | 5.27% |
| INFOSYS LIMITED | 3.31% |
| TATA CONSULTANCY SERVICES LTD. | 2.62% |
| LARSEN&TUBRO | 2.49% |
| AXIS BANK LIMITEDFV-2 | 2.49% |
| ITC - FV 1 | 2.11% |
| BHARTI AIRTEL LIMITED | 2.08% |
| STATE BANK OF INDIAFV-1 | 2.05% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 1.63% |
| NTPC LIMITED | 1.55% |
| TATA MOTORS LTD.FV-2 | 1.39% |
| HINDUSTAN LEVER LTD. | 1.23% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.21% |
| TITAN COMPANY LIMITED | 1.15% |
| MARUTI UDYOG LTD. | 1.14% |
| INDUSIND BANK LIMITED | 1.06% |
| ULTRATECH CEMCO LTD | 1.01% |
| BAJAJ FINSERV LIMITED | 0.97% |
| POWER GRID CORP OF INDIA LTD | 0.84% |
| HERO MOTOCORP LIMITED | 0.80% |
| COAL INDIA LIMITED | 0.73% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.73% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.67% |
| HCL TECHNOLOGIES LIMITED | 0.66% |
| INDUS TOWERS LIMITED | 0.65% |
| TATA CONSUMER PRODUCTS LIMITED | 0.65% |
| GRASIM INDUSTRIES LTD. | 0.61% |
| BAJAJ FINANCE LIMITED | 0.59% |
| BAJAJ AUTO LTD | 0.56% |
| TECH MAHINDRA LIMITEDFV-5 | 0.55% |
| NESTLE INDIA LIMITED | 0.50% |
| CIPLA LTD. | 0.47% |
| UNION BANK OF INDIA | 0.41% |
| DR. REDDY LABORATORIES | 0.25% |
| WIPRO | 0.17% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **56.08%** |
| **Money Market Total** | **3.00%** |
| **Current Assets** | **2.12%** |
| **Total** | **100.00%** |

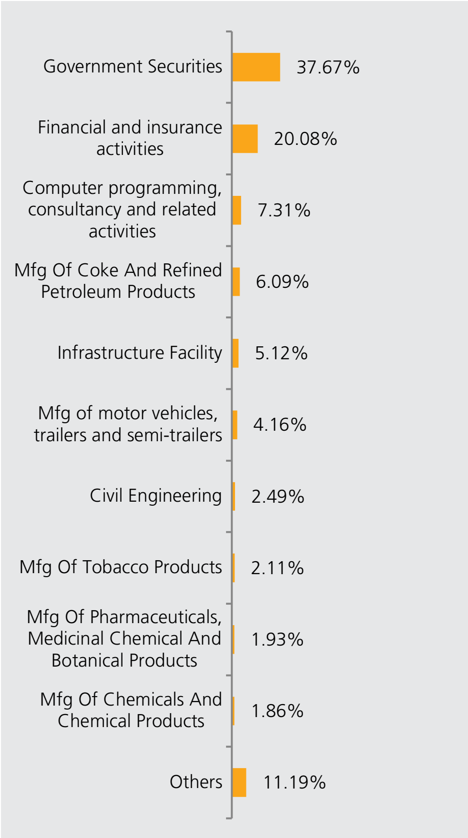
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th June 2024

### Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

### Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)
**NAV as on 30th June 24:** ₹ 36.1476
**Inception Date:** 21st January 2010
**Benchmark:** CRISIL Composite Bond Index: 40%; Sensex 50: 60%
**AUM as on 30th June 24:** ₹ 1.17 Crs.
**Modified Duration of Debt Portfolio:** 7.76 years
**YTM of Debt Portfolio:** 7.07%

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-60 | 54 |
| Gsec / Debt / MMI / Others | 40-100 | 46 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 3.67% | 4.19% |
| Last 6 Months | 7.20% | 8.45% |
| Last 1 Year | 15.81% | 18.12% |
| Last 2 Years | 15.36% | 17.25% |
| Last 3 Years | 10.13% | 11.57% |
| Since Inception | 9.30% | 10.26% |

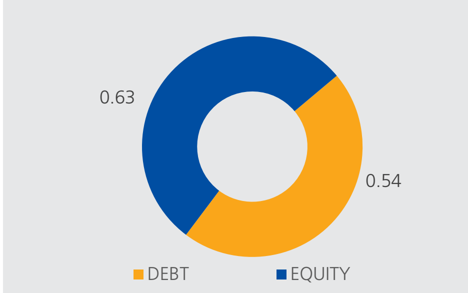
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

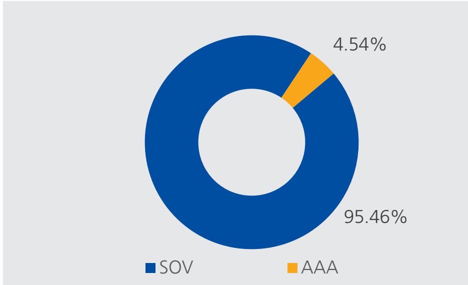
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 11.20% |
| 7.25% GOI CG 12-06-2063 | 7.82% |
| 6.54% GOI 17.01.2032 | 7.52% |
| 7.18% GOI CG 24-07-2037 | 7.21% |
| 7.18% GOI 14.08.2033 | 6.27% |
| 7.50% GOI CG 10-08-2034 | 1.05% |
| 7.10% GOI CG 18-04-2029 | 0.43% |
| **Gilts Total** | **41.49%** |
| RELIANCE INDUSTRIES LTD. | 6.05% |
| HDFC BANK LTD.FV-2 | 5.36% |
| ICICI BANK LTD.FV-2 | 4.97% |
| INFOSYS LIMITED | 3.32% |
| AXIS BANK LIMITEDFV-2 | 2.49% |
| STATE BANK OF INDIAFV-1 | 2.24% |
| LARSEN&TUBRO | 2.24% |
| TATA CONSULTANCY SERVICES LTD. | 2.16% |
| ITC - FV 1 | 2.10% |
| BHARTI AIRTEL LIMITED | 2.07% |
| TATA MOTORS LTD.FV-2 | 1.76% |
| NTPC LIMITED | 1.41% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 1.25% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.20% |
| HINDUSTAN LEVER LTD. | 1.12% |
| TITAN COMPANY LIMITED | 1.04% |
| MARUTI UDYOG LTD. | 1.03% |
| ULTRATECH CEMCO LTD | 0.99% |
| BAJAJ FINSERV LIMITED | 0.87% |
| HERO MOTOCORP LIMITED | 0.81% |
| INDUSIND BANK LIMITED | 0.77% |
| POWER GRID CORP OF INDIA LTD | 0.74% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.74% |
| COAL INDIA LIMITED | 0.73% |
| GRASIM INDUSTRIES LTD. | 0.61% |
| BAJAJ FINANCE LIMITED | 0.61% |
| INDUS TOWERS LIMITED | 0.58% |
| BAJAJ AUTO LTD | 0.57% |
| TATA CONSUMER PRODUCTS LIMITED | 0.56% |
| MPHASIS LIMITED | 0.54% |
| TECH MAHINDRA LIMITEDFV-5 | 0.49% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.44% |
| HCL TECHNOLOGIES LIMITED | 0.44% |
| NESTLE INDIA LIMITED | 0.43% |
| CIPLA LTD. | 0.42% |
| UNION BANK OF INDIA | 0.35% |
| BHARAT PETROLEUM CORP. LTD. | 0.29% |
| DR. REDDY LABORATORIES | 0.27% |
| WIPRO | 0.14% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **54.20%** |
| **Money Market Total** | **1.97%** |
| **Current Assets** | **2.33%** |
| **Total** | **100.00%** |

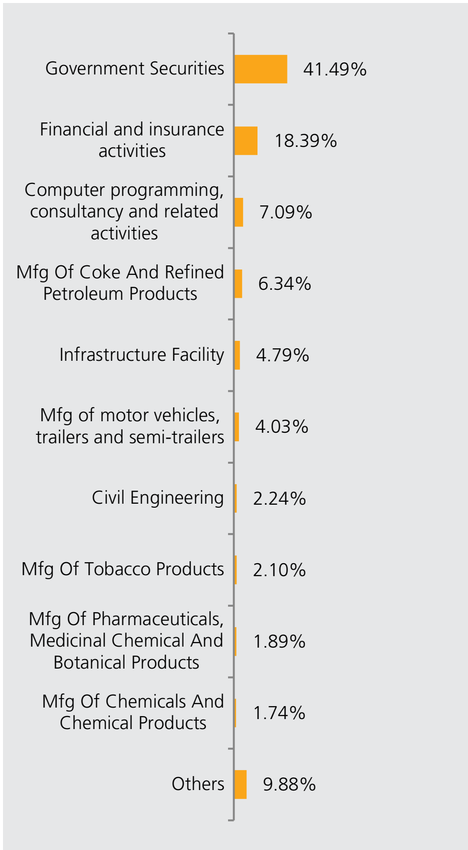
### AUM (in ₹ crs.)




### Rating Profile




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)
**NAV as on 30th June 24:** ₹ 47.3344
**Inception Date:** 01st March 2007
**Benchmark:** N.A
**AUM as on 30th June 24:** ₹ 5.48 Crs.
**Modified Duration of Debt Portfolio:** 7.83 years
**YTM of Debt Portfolio:** 7.07%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-50 | 47 |
| Gsec / Debt / MMI / Others | 50-100 | 53 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 3.31% | - |
| Last 6 Months | 6.90% | - |
| Last 1 Year | 15.18% | - |
| Last 2 Years | 14.67% | - |
| Last 3 Years | 9.88% | - |
| Since Inception | 9.38% | - |

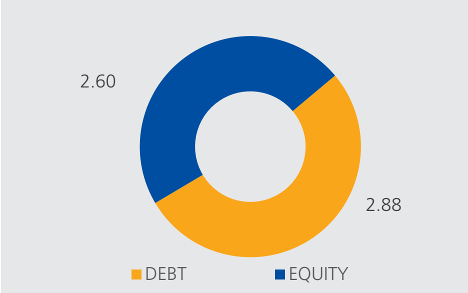
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

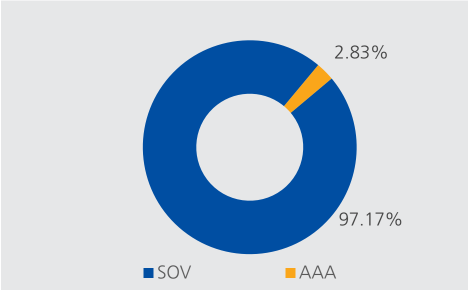
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 14.75% |
| 7.25% GOI CG 12-06-2063 | 10.22% |
| 7.18% GOI 14.08.2033 | 8.45% |
| 6.54% GOI 17.01.2032 | 7.22% |
| 7.18% GOI CG 24-07-2037 | 6.12% |
| 7.10% GOI CG 18-04-2029 | 0.84% |
| 7.50% GOI CG 10-08-2034 | 0.81% |
| **Gilts Total** | **48.41%** |
| RELIANCE INDUSTRIES LTD. | 5.05% |
| HDFC BANK LTD.FV-2 | 4.47% |
| ICICI BANK LTD.FV-2 | 4.45% |
| INFOSYS LIMITED | 2.66% |
| TATA CONSULTANCY SERVICES LTD. | 2.32% |
| AXIS BANK LIMITEDFV-2 | 2.09% |
| LARSEN&TUBRO | 1.90% |
| ITC - FV 1 | 1.75% |
| BHARTI AIRTEL LIMITED | 1.73% |
| STATE BANK OF INDIAFV-1 | 1.67% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 1.50% |
| NTPC LIMITED | 1.35% |
| TATA MOTORS LTD.FV-2 | 1.28% |
| HINDUSTAN LEVER LTD. | 1.12% |
| INDUSIND BANK LIMITED | 1.09% |
| TITAN COMPANY LIMITED | 1.05% |
| MARUTI UDYOG LTD. | 1.03% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.00% |
| POWER GRID CORP OF INDIA LTD | 0.83% |
| ULTRATECH CEMCO LTD | 0.83% |
| BAJAJ FINSERV LIMITED | 0.71% |
| TATA CONSUMER PRODUCTS LIMITED | 0.70% |
| HERO MOTOCORP LIMITED | 0.66% |
| HCL TECHNOLOGIES LIMITED | 0.62% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.61% |
| COAL INDIA LIMITED | 0.61% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.58% |
| NESTLE INDIA LIMITED | 0.56% |
| GRASIM INDUSTRIES LTD. | 0.51% |
| BAJAJ FINANCE LIMITED | 0.51% |
| TATA IRON & STEEL COMPANY LTD | 0.50% |
| BAJAJ AUTO LTD | 0.49% |
| TECH MAHINDRA LIMITEDFV-5 | 0.40% |
| UNION BANK OF INDIA | 0.38% |
| CIPLA LTD. | 0.26% |
| DR. REDDY LABORATORIES | 0.22% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **47.49%** |
| **Money Market Total** | **1.41%** |
| **Current Assets** | **2.70%** |
| **Total** | **100.00%** |

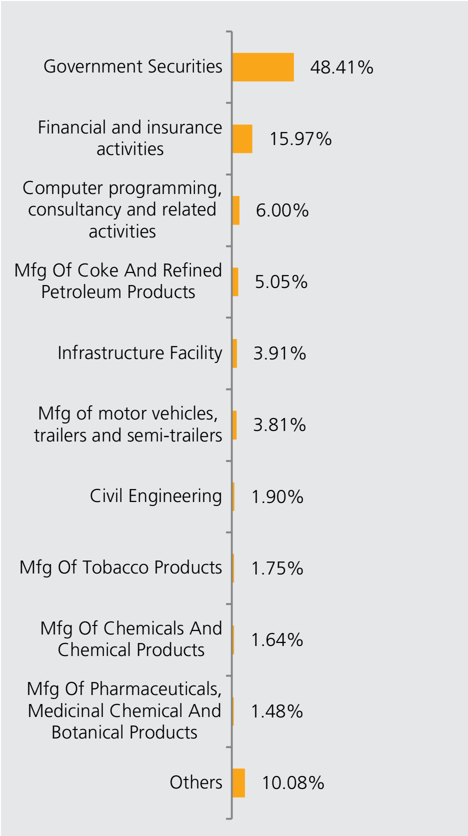
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th June 2024

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30th June 24:** ₹ 35.5559

**Inception Date:** 11th January 2010

**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%

**AUM as on 30th June 24:** ₹ 0.61 Crs.

**Modified Duration of Debt Portfolio:** 7.28 years

**YTM of Debt Portfolio:** 7.07%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-50 | 46 |
| Gsec / Debt / MMI / Others | 50-100 | 54 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 3.21% | 3.62% |
| Last 6 Months | 6.74% | 7.82% |
| Last 1 Year | 15.03% | 16.35% |
| Last 2 Years | 14.22% | 15.71% |
| Last 3 Years | 9.60% | 10.61% |
| Since Inception | 9.16% | 9.78% |

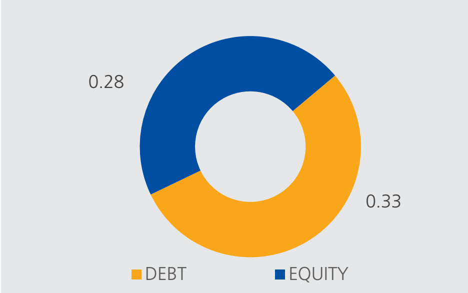
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

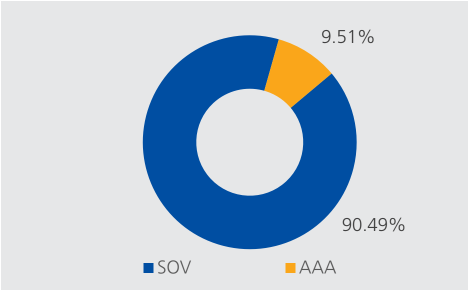
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 29.11% |
| 7.25% GOI CG 12-06-2063 | 7.20% |
| 7.50% GOI CG 10-08-2034 | 5.08% |
| 6.54% GOI 17.01.2032 | 4.78% |
| 7.18% GOI CG 24-07-2037 | 1.25% |
| 7.18% GOI 14.08.2033 | 0.66% |
| **Gilts Total** | **48.09%** |
| RELIANCE INDUSTRIES LTD. | 4.99% |
| HDFC BANK LTD.FV-2 | 4.48% |
| ICICI BANK LTD.FV-2 | 4.24% |
| INFOSYS LIMITED | 2.34% |
| TATA CONSULTANCY SERVICES LTD. | 2.18% |
| AXIS BANK LIMITEDFV-2 | 2.00% |
| LARSEN&TUBRO | 1.87% |
| ITC - FV 1 | 1.75% |
| BHARTI AIRTEL LIMITED | 1.73% |
| STATE BANK OF INDIAFV-1 | 1.56% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 1.55% |
| NTPC LIMITED | 1.17% |
| TATA MOTORS LTD.FV-2 | 1.07% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.00% |
| HINDUSTAN LEVER LTD. | 0.98% |
| TITAN COMPANY LIMITED | 0.89% |
| MARUTI UDYOG LTD. | 0.79% |
| INDUSIND BANK LIMITED | 0.75% |
| BAJAJ FINSERV LIMITED | 0.73% |
| POWER GRID CORP OF INDIA LTD | 0.70% |
| JSW STEEL LIMITED | 0.61% |
| COAL INDIA LIMITED | 0.61% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.59% |
| ULTRATECH CEMCO LTD | 0.58% |
| TECH MAHINDRA LIMITEDFV-5 | 0.56% |
| TATA CONSUMER PRODUCTS LIMITED | 0.56% |
| INDUS TOWERS LIMITED | 0.55% |
| GRASIM INDUSTRIES LTD. | 0.53% |
| BAJAJ FINANCE LIMITED | 0.47% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.43% |
| HCL TECHNOLOGIES LIMITED | 0.43% |
| NESTLE INDIA LIMITED | 0.42% |
| HERO MOTOCORP LIMITED | 0.37% |
| BAJAJ AUTO LTD | 0.31% |
| DIVIS LABORATORIES LIMITED | 0.30% |
| BHARAT PETROLEUM CORP. LTD. | 0.27% |
| DR. REDDY LABORATORIES | 0.21% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.02% |
| **Equity Total** | **44.59%** |
| **Money Market Total** | **5.05%** |
| **Current Assets** | **2.27%** |
| **Total** | **100.00%** |

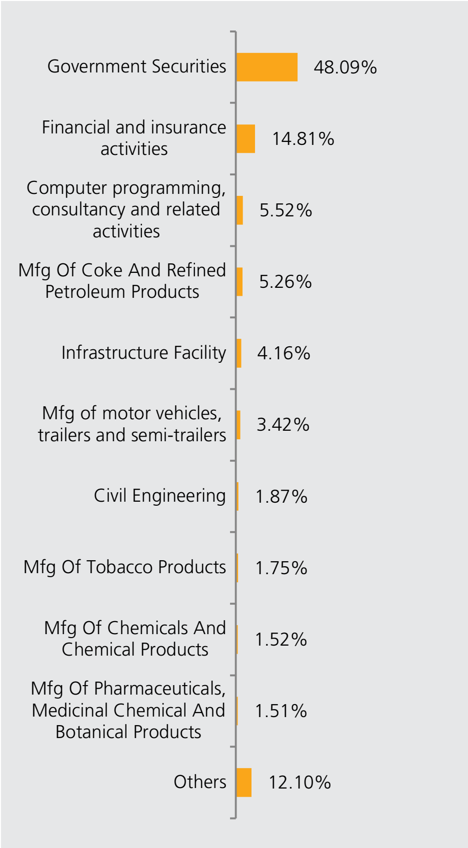
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30th June 24:** ₹ 38.1094

**Inception Date:** 27th February 2008

**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%

**AUM as on 30th June 24:** ₹ 0.77 Crs.

**Modified Duration of Debt Portfolio:** 6.93 years

**YTM of Debt Portfolio:** 7.06%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-50 | 48 |
| Gsec / Debt / MMI / Others | 50-100 | 52 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 3.29% | 3.62% |
| Last 6 Months | 7.39% | 7.82% |
| Last 1 Year | 15.60% | 16.35% |
| Last 2 Years | 14.66% | 15.71% |
| Last 3 Years | 9.88% | 10.61% |
| Since Inception | 8.53% | 9.32% |

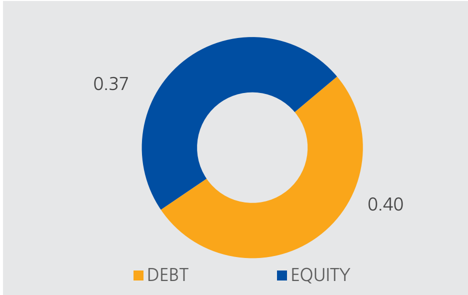
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

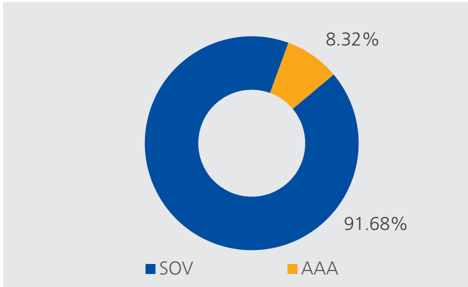
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 15.82% |
| 7.18% GOI 14.08.2033 | 12.37% |
| 6.54% GOI 17.01.2032 | 7.34% |
| 7.25% GOI CG 12-06-2063 | 4.52% |
| 7.18% GOI CG 24-07-2037 | 2.29% |
| 7.50% GOI CG 10-08-2034 | 2.29% |
| 7.10% GOI CG 18-04-2029 | 1.05% |
| **Gilts Total** | **45.68%** |
| RELIANCE INDUSTRIES LTD. | 4.90% |
| HDFC BANK LTD.FV-2 | 4.48% |
| ICICI BANK LTD.FV-2 | 4.26% |
| INFOSYS LIMITED | 2.66% |
| TATA CONSULTANCY SERVICES LTD. | 2.44% |
| AXIS BANK LIMITEDFV-2 | 2.11% |
| LARSEN&TUBRO | 1.85% |
| STATE BANK OF INDIAFV-1 | 1.78% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 1.76% |
| ITC - FV 1 | 1.75% |
| BHARTI AIRTEL LIMITED | 1.73% |
| NTPC LIMITED | 1.28% |
| TATA MOTORS LTD.FV-2 | 1.18% |
| MARUTI UDYOG LTD. | 1.10% |
| POWER GRID CORP OF INDIA LTD | 1.08% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 1.01% |
| HINDUSTAN LEVER LTD. | 0.97% |
| INDUSIND BANK LIMITED | 0.78% |
| BAJAJ FINSERV LIMITED | 0.77% |
| HCL TECHNOLOGIES LIMITED | 0.74% |
| TITAN COMPANY LIMITED | 0.71% |
| TECH MAHINDRA LIMITEDFV-5 | 0.71% |
| NESTLE INDIA LIMITED | 0.67% |
| HERO MOTOCORP LIMITED | 0.66% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.61% |
| COAL INDIA LIMITED | 0.61% |
| ULTRATECH CEMCO LTD | 0.61% |
| INDUS TOWERS LIMITED | 0.56% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.56% |
| BAJAJ FINANCE LIMITED | 0.56% |
| GRASIM INDUSTRIES LTD. | 0.52% |
| UNION BANK OF INDIA | 0.50% |
| CIPLA LTD. | 0.46% |
| TATA CONSUMER PRODUCTS LIMITED | 0.36% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.02% |
| **Equity Total** | **46.75%** |
| **Money Market Total** | **4.15%** |
| **Current Assets** | **3.43%** |
| **Total** | **100.00%** |

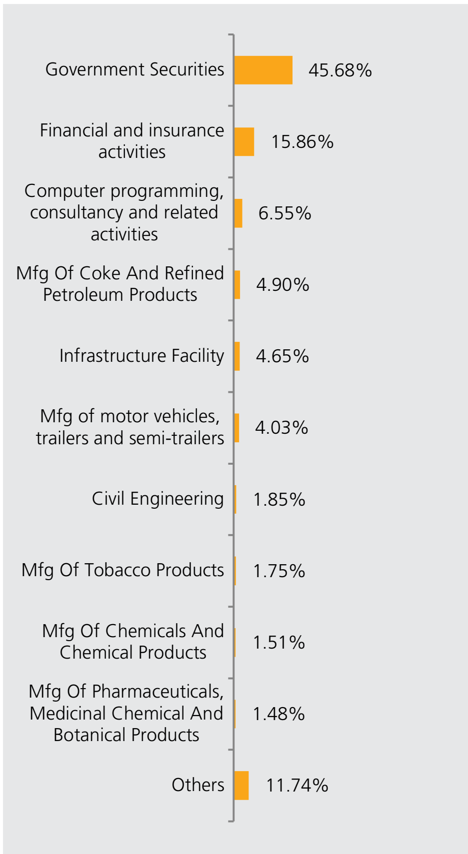
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th June 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)
**NAV as on 30th June 24:** ₹ 57.1966
**Inception Date:** 9th August 2004
**Benchmark:** N.A
**AUM as on 30th June 24:** ₹ 7.90 Crs.
**Modified Duration of Debt Portfolio:** 8.28 years
**YTM of Debt Portfolio:** 7.06%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-40 | 39 |
| Gsec / Debt | 00-100 | 60 |
| MMI / Others | 00-100 | 1 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 2.61% | - |
| Last 6 Months | 6.10% | - |
| Last 1 Year | 12.72% | - |
| Last 2 Years | 12.51% | - |
| Last 3 Years | 8.27% | - |
| Since Inception | 9.16% | - |

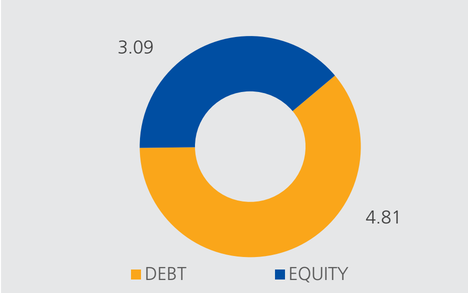
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

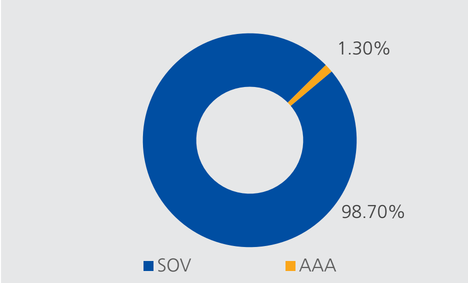
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.25% GOI CG 12-06-2063 | 12.70% |
| 7.26% GOI CG 06-02-2033 | 10.44% |
| 7.18% GOI 14.08.2033 | 10.07% |
| 7.30% GOI CG 19-06-2053 | 5.87% |
| 6.54% GOI 17.01.2032 | 5.85% |
| 7.32% GOI 13-11-2030 | 5.78% |
| 7.18% GOI CG 24-07-2037 | 4.92% |
| 7.50% GOI CG 10-08-2034 | 1.78% |
| 7.10% GOI CG 18-04-2029 | 1.34% |
| **Gilts Total** | **58.75%** |
| RELIANCE INDUSTRIES LTD. | 4.36% |
| HDFC BANK LTD.FV-2 | 3.58% |
| ICICI BANK LTD.FV-2 | 3.49% |
| INFOSYS LIMITED | 2.27% |
| STATE BANK OF INDIAFV-1 | 1.90% |
| LARSEN&TUBRO | 1.77% |
| TATA CONSULTANCY SERVICES LTD. | 1.74% |
| AXIS BANK LIMITEDFV-2 | 1.63% |
| ITC - FV 1 | 1.40% |
| BHARTI AIRTEL LIMITED | 1.36% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 1.07% |
| NTPC LIMITED | 1.01% |
| TATA MOTORS LTD.FV-2 | 0.92% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.80% |
| HINDUSTAN LEVER LTD. | 0.80% |
| MARUTI UDYOG LTD. | 0.78% |
| ULTRATECH CEMCO LTD | 0.77% |
| INDUSIND BANK LIMITED | 0.77% |
| TITAN COMPANY LIMITED | 0.72% |
| BAJAJ FINSERV LIMITED | 0.57% |
| POWER GRID CORP OF INDIA LTD | 0.55% |
| HERO MOTOCORP LIMITED | 0.53% |
| JIO FINANCIAL SERVICES LIMITED | 0.49% |
| COAL INDIA LIMITED | 0.49% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.48% |
| TATA CONSUMER PRODUCTS LIMITED | 0.42% |
| GRASIM INDUSTRIES LTD. | 0.41% |
| TATA IRON & STEEL COMPANY LTD | 0.40% |
| BAJAJ FINANCE LIMITED | 0.39% |
| TECH MAHINDRA LIMITEDFV-5 | 0.36% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.34% |
| NESTLE INDIA LIMITED | 0.32% |
| BAJAJ AUTO LTD | 0.30% |
| UNION BANK OF INDIA | 0.27% |
| HCL TECHNOLOGIES LIMITED | 0.26% |
| CIPLA LTD. | 0.24% |
| DR. REDDY LABORATORIES | 0.16% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **38.11%** |
| **Money Market Total** | **0.78%** |
| **Current Assets** | **2.37%** |
| **Total** | **100.00%** |

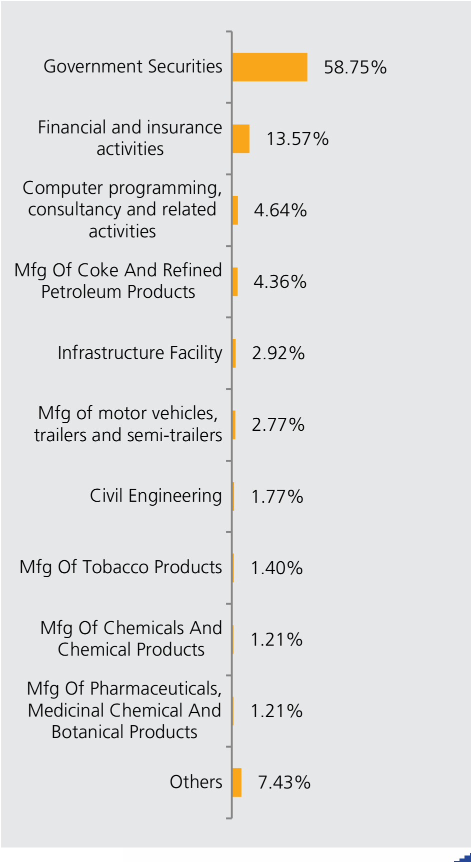
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th June 2024

### Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

### Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30th June 24:** ₹ 35.9869

**Inception Date:** 29th November 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 30th June 24:** ₹ 10.16 Crs.

**Modified Duration of Debt Portfolio:** 7.66 years

**YTM of Debt Portfolio:** 7.07%

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-40 | 39 |
| Gsec / Debt | 00-100 | 56 |
| MMI / Others | 00-100 | 5 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 2.72% | 3.05% |
| Last 6 Months | 6.44% | 7.18% |
| Last 1 Year | 13.68% | 14.58% |
| Last 2 Years | 13.29% | 14.16% |
| Last 3 Years | 8.95% | 9.64% |
| Since Inception | 8.02% | 8.88% |

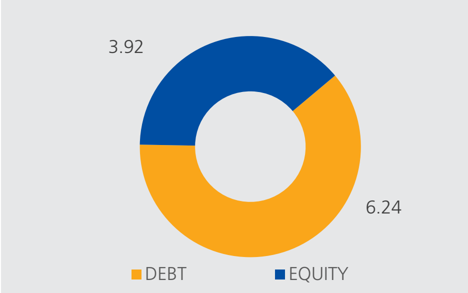
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

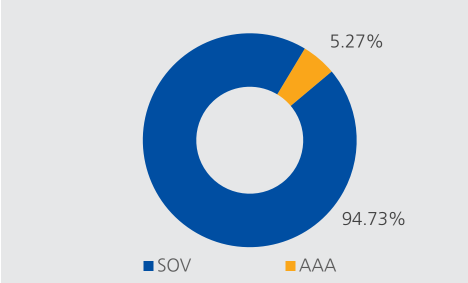
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 19.35% |
| 7.18% GOI 14.08.2033 | 13.79% |
| 7.25% GOI CG 12-06-2063 | 10.96% |
| 6.54% GOI 17.01.2032 | 6.92% |
| 7.18% GOI CG 24-07-2037 | 2.94% |
| 7.50% GOI CG 10-08-2034 | 1.96% |
| **Gilts Total** | **55.92%** |
| RELIANCE INDUSTRIES LTD. | 3.83% |
| HDFC BANK LTD.FV-2 | 3.58% |
| ICICI BANK LTD.FV-2 | 3.41% |
| INFOSYS LIMITED | 2.32% |
| STATE BANK OF INDIAFV-1 | 1.96% |
| TATA CONSULTANCY SERVICES LTD. | 1.80% |
| LARSEN&TUBRO | 1.74% |
| AXIS BANK LIMITEDFV-2 | 1.67% |
| ITC - FV 1 | 1.40% |
| BHARTI AIRTEL LIMITED | 1.35% |
| NTPC LIMITED | 1.06% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 1.00% |
| TATA MOTORS LTD.FV-2 | 0.96% |
| HINDUSTAN LEVER LTD. | 0.89% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.80% |
| INDUSIND BANK LIMITED | 0.77% |
| TITAN COMPANY LIMITED | 0.75% |
| BAJAJ FINSERV LIMITED | 0.69% |
| MARUTI UDYOG LTD. | 0.63% |
| ULTRATECH CEMCO LTD | 0.61% |
| POWER GRID CORP OF INDIA LTD | 0.60% |
| HERO MOTOCORP LIMITED | 0.53% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.49% |
| COAL INDIA LIMITED | 0.49% |
| TATA CONSUMER PRODUCTS LIMITED | 0.47% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.46% |
| INDUS TOWERS LIMITED | 0.46% |
| HCL TECHNOLOGIES LIMITED | 0.46% |
| BAJAJ FINANCE LIMITED | 0.41% |
| GRASIM INDUSTRIES LTD. | 0.40% |
| TECH MAHINDRA LIMITEDFV-5 | 0.39% |
| NESTLE INDIA LIMITED | 0.38% |
| CIPLA LTD. | 0.33% |
| BAJAJ AUTO LTD | 0.33% |
| UNION BANK OF INDIA | 0.28% |
| BHARAT PETROLEUM CORP. LTD. | 0.21% |
| DR. REDDY LABORATORIES | 0.17% |
| WIPRO | 0.12% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **38.21%** |
| **Money Market Total** | **3.11%** |
| **Current Assets** | **2.76%** |
| **Total** | **100.00%** |

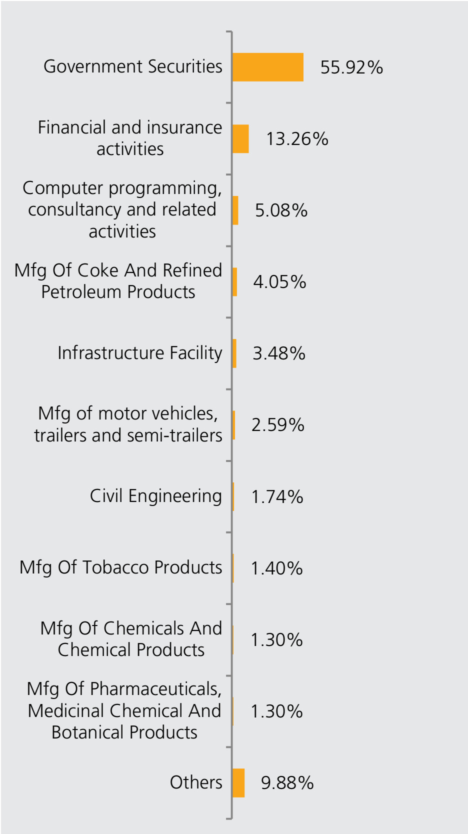
### AUM (in ₹ crs.)




### Rating Profile




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th June 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30th June 24:** ₹ 45.6522

**Inception Date:** 12th March 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 30th June 24:** ₹ 5.09 Crs.

**Modified Duration of Debt Portfolio:** 7.46 years

**YTM of Debt Portfolio:** 7.07%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-40 | 38 |
| Gsec / Debt | 00-100 | 57 |
| MMI / Others | 00-100 | 5 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 2.67% | 3.05% |
| Last 6 Months | 6.10% | 7.18% |
| Last 1 Year | 12.93% | 14.58% |
| Last 2 Years | 12.54% | 14.16% |
| Last 3 Years | 8.33% | 9.64% |
| Since Inception | 9.17% | 9.81% |

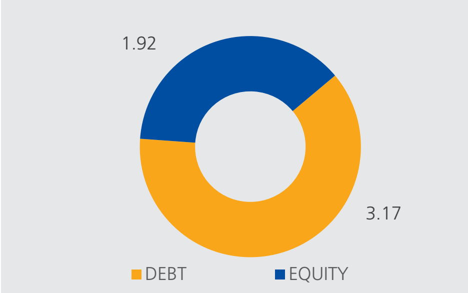
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

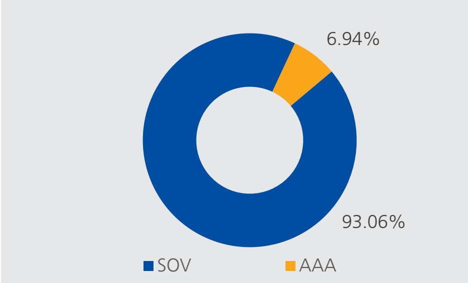
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 20.90% |
| 7.18% GOI 14.08.2033 | 15.48% |
| 7.25% GOI CG 12-06-2063 | 9.52% |
| 6.54% GOI 17.01.2032 | 6.06% |
| 7.18% GOI CG 24-07-2037 | 2.27% |
| 7.50% GOI CG 10-08-2034 | 2.13% |
| **Gilts Total** | **56.37%** |
| RELIANCE INDUSTRIES LTD. | 4.06% |
| HDFC BANK LTD.FV-2 | 3.58% |
| ICICI BANK LTD.FV-2 | 3.50% |
| INFOSYS LIMITED | 2.09% |
| TATA CONSULTANCY SERVICES LTD. | 1.87% |
| AXIS BANK LIMITEDFV-2 | 1.63% |
| LARSEN&TUBRO | 1.50% |
| BHARTI AIRTEL LIMITED | 1.39% |
| ITC - FV 1 | 1.38% |
| STATE BANK OF INDIAFV-1 | 1.32% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 1.19% |
| NTPC LIMITED | 1.06% |
| TATA MOTORS LTD.FV-2 | 0.96% |
| HINDUSTAN LEVER LTD. | 0.90% |
| INDUSIND BANK LIMITED | 0.87% |
| MARUTI UDYOG LTD. | 0.83% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.80% |
| TITAN COMPANY LIMITED | 0.75% |
| ULTRATECH CEMCO LTD | 0.67% |
| POWER GRID CORP OF INDIA LTD | 0.63% |
| BAJAJ FINSERV LIMITED | 0.56% |
| HERO MOTOCORP LIMITED | 0.53% |
| TATA CONSUMER PRODUCTS LIMITED | 0.50% |
| COAL INDIA LIMITED | 0.49% |
| HCL TECHNOLOGIES LIMITED | 0.48% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.48% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.41% |
| BAJAJ FINANCE LIMITED | 0.41% |
| GRASIM INDUSTRIES LTD. | 0.40% |
| NESTLE INDIA LIMITED | 0.40% |
| TATA IRON & STEEL COMPANY LTD | 0.40% |
| BAJAJ AUTO LTD | 0.37% |
| UNION BANK OF INDIA | 0.30% |
| TECH MAHINDRA LIMITEDFV-5 | 0.30% |
| CIPLA LTD. | 0.20% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **37.23%** |
| **Money Market Total** | **4.21%** |
| **Current Assets** | **2.20%** |
| **Total** | **100.00%** |

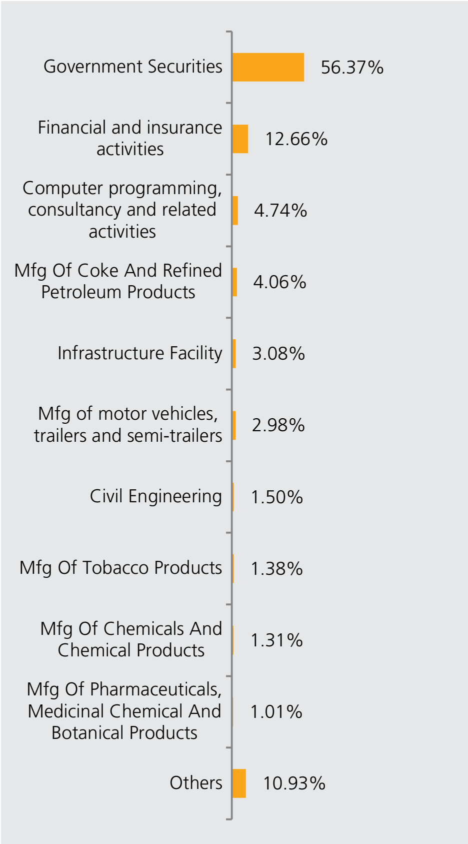
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th June 2024

### Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

### Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30th June 24:** ₹ 32.8762

**Inception Date:** 11th January 2010

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 30th June 24:** ₹ 1.93 Crs.

**Modified Duration of Debt Portfolio:** 7.44 years

**YTM of Debt Portfolio:** 7.07%

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-40 | 37 |
| Gsec / Debt | 00-100 | 58 |
| MMI / Others | 00-100 | 5 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 2.64% | 3.05% |
| Last 6 Months | 6.13% | 7.18% |
| Last 1 Year | 12.97% | 14.58% |
| Last 2 Years | 12.66% | 14.16% |
| Last 3 Years | 8.48% | 9.64% |
| Since Inception | 8.57% | 9.43% |

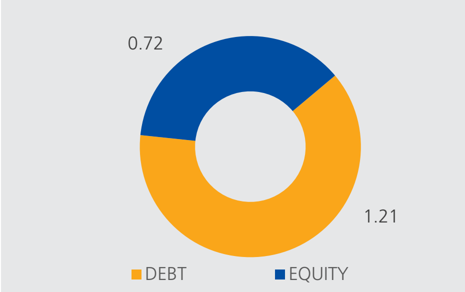
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

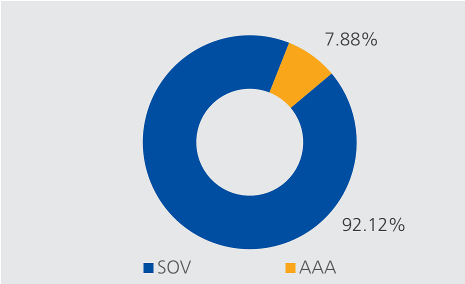
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 24.50% |
| 7.18% GOI 14.08.2033 | 13.14% |
| 7.25% GOI CG 12-06-2063 | 9.49% |
| 6.54% GOI 17.01.2032 | 4.56% |
| 7.18% GOI CG 24-07-2037 | 2.62% |
| 7.50% GOI CG 10-08-2034 | 1.65% |
| 7.10% GOI CG 18-04-2029 | 0.65% |
| **Gilts Total** | **56.61%** |
| RELIANCE INDUSTRIES LTD. | 4.05% |
| HDFC BANK LTD.FV-2 | 3.58% |
| ICICI BANK LTD.FV-2 | 3.27% |
| INFOSYS LIMITED | 2.35% |
| LARSEN&TUBRO | 1.61% |
| AXIS BANK LIMITEDFV-2 | 1.60% |
| TATA CONSULTANCY SERVICES LTD. | 1.55% |
| STATE BANK OF INDIAFV-1 | 1.48% |
| ITC - FV 1 | 1.40% |
| BHARTI AIRTEL LIMITED | 1.28% |
| TATA MOTORS LTD.FV-2 | 1.24% |
| NTPC LIMITED | 0.96% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 0.86% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.80% |
| HINDUSTAN LEVER LTD. | 0.77% |
| TITAN COMPANY LIMITED | 0.72% |
| BAJAJ FINSERV LIMITED | 0.59% |
| MARUTI UDYOG LTD. | 0.56% |
| ULTRATECH CEMCO LTD | 0.54% |
| INDUSIND BANK LIMITED | 0.54% |
| HERO MOTOCORP LIMITED | 0.52% |
| POWER GRID CORP OF INDIA LTD | 0.51% |
| COAL INDIA LIMITED | 0.49% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.47% |
| HINDALCO INDUSTRIES LTD FV RE 1 | 0.43% |
| GRASIM INDUSTRIES LTD. | 0.40% |
| TATA CONSUMER PRODUCTS LIMITED | 0.40% |
| INDUS TOWERS LIMITED | 0.40% |
| MPHASIS LIMITED | 0.37% |
| BAJAJ FINANCE LIMITED | 0.37% |
| TECH MAHINDRA LIMITEDFV-5 | 0.34% |
| HCL TECHNOLOGIES LIMITED | 0.31% |
| CIPLA LTD. | 0.29% |
| NESTLE INDIA LIMITED | 0.26% |
| BAJAJ AUTO LTD | 0.25% |
| UNION BANK OF INDIA | 0.24% |
| BHARAT PETROLEUM CORP. LTD. | 0.19% |
| DR. REDDY LABORATORIES | 0.17% |
| WIPRO | 0.10% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **36.24%** |
| **Money Market Total** | **4.84%** |
| **Current Assets** | **2.31%** |
| **Total** | **100.00%** |

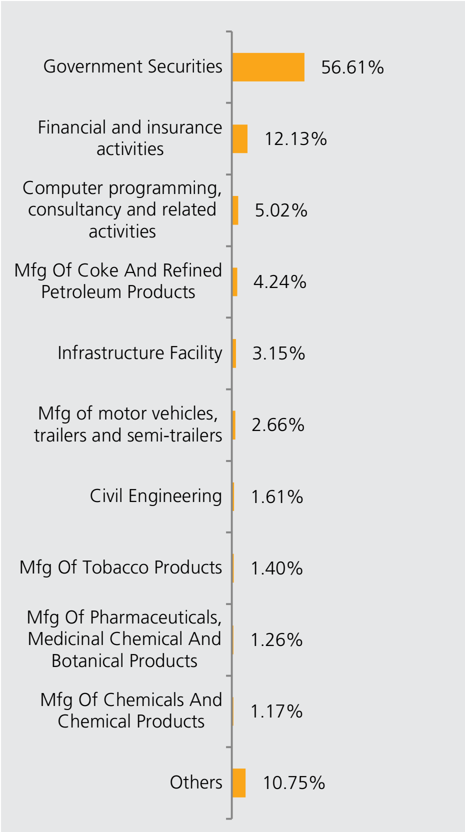
### AUM (in ₹ crs.)




### Rating Profile




### Sector Allocation as per National Industrial Classification 2008



RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th June 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30th June 24:** ₹ 46.4666

**Inception Date:** 13th February 2006

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 30th June 24:** ₹ 11.32 Crs.

**Modified Duration of Debt Portfolio:** 7.93 years

**YTM of Debt Portfolio:** 7.07%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-20 | 19 |
| Gsec / Debt | 00-100 | 75 |
| MMI / Others | 00-100 | 6 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 1.64% | 1.89% |
| Last 6 Months | 5.10% | 5.87% |
| Last 1 Year | 9.95% | 11.08% |
| Last 2 Years | 9.77% | 11.09% |
| Last 3 Years | 6.52% | 7.66% |
| Since Inception | 7.77% | 8.63% |

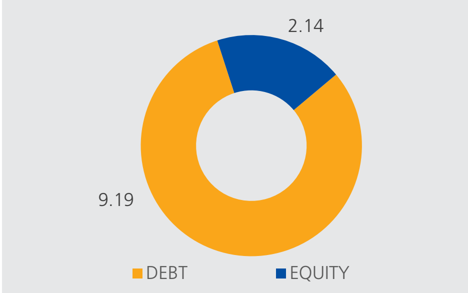
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

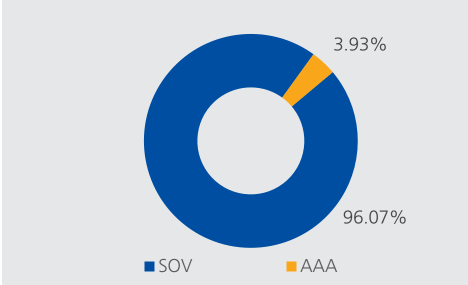
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 24.61% |
| 7.25% GOI CG 12-06-2063 | 16.33% |
| 7.18% GOI 14.08.2033 | 12.73% |
| 7.18% GOI CG 24-07-2037 | 11.16% |
| 6.54% GOI 17.01.2032 | 7.48% |
| 7.50% GOI CG 10-08-2034 | 2.61% |
| 7.10% GOI CG 18-04-2029 | 1.12% |
| **Gilts Total** | **76.04%** |
| HDFC BANK LTD.FV-2 | 1.94% |
| RELIANCE INDUSTRIES LTD. | 1.93% |
| ICICI BANK LTD.FV-2 | 1.75% |
| INFOSYS LIMITED | 1.17% |
| TATA CONSULTANCY SERVICES LTD. | 0.87% |
| LARSEN&TUBRO | 0.86% |
| AXIS BANK LIMITEDFV-2 | 0.83% |
| ITC - FV 1 | 0.78% |
| BHARTI AIRTEL LIMITED | 0.75% |
| STATE BANK OF INDIAFV-1 | 0.74% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 0.50% |
| TATA MOTORS LTD.FV-2 | 0.49% |
| NTPC LIMITED | 0.48% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.47% |
| MARUTI UDYOG LTD. | 0.37% |
| HINDUSTAN LEVER LTD. | 0.37% |
| TITAN COMPANY LIMITED | 0.36% |
| POWER GRID CORP OF INDIA LTD | 0.35% |
| HERO MOTOCORP LIMITED | 0.35% |
| TATA IRON & STEEL COMPANY LTD | 0.31% |
| ULTRATECH CEMCO LTD | 0.30% |
| INDUSIND BANK LIMITED | 0.29% |
| COAL INDIA LIMITED | 0.29% |
| BAJAJ FINANCE LIMITED | 0.28% |
| TATA CONSUMER PRODUCTS LIMITED | 0.25% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.25% |
| INDUS TOWERS LIMITED | 0.23% |
| GRASIM INDUSTRIES LTD. | 0.22% |
| BAJAJ FINSERV LIMITED | 0.20% |
| TECH MAHINDRA LIMITEDFV-5 | 0.20% |
| CIPLA LTD. | 0.19% |
| BAJAJ AUTO LTD | 0.17% |
| NESTLE INDIA LIMITED | 0.16% |
| UNION BANK OF INDIA | 0.14% |
| HCL TECHNOLOGIES LIMITED | 0.13% |
| BHARAT PETROLEUM CORP. LTD. | 0.10% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.00% |
| **Equity Total** | **19.08%** |
| **Money Market Total** | **3.11%** |
| **Current Assets** | **1.77%** |
| **Total** | **100.00%** |

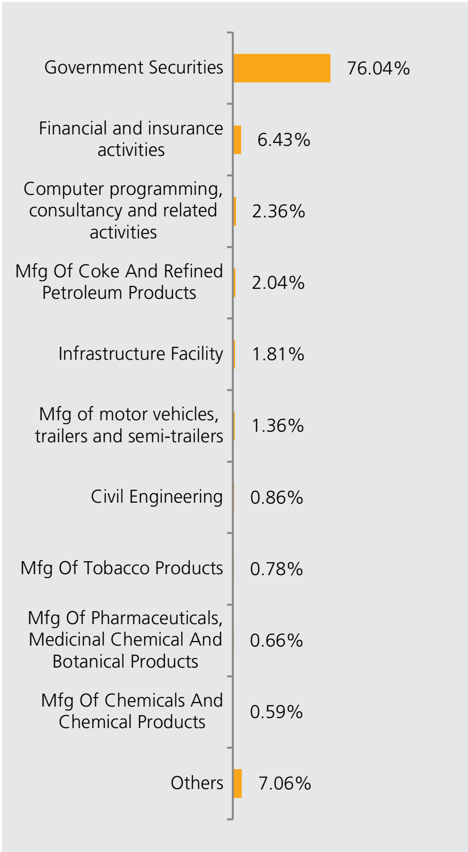
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th June 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30th June 24:** ₹ 29.0732

**Inception Date:** 11th January 2010

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 30th June 24:** ₹ 2.07 Crs.

**Modified Duration of Debt Portfolio:** 7.28 years

**YTM of Debt Portfolio:** 7.07%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-20 | 19 |
| Gsec / Debt | 00-100 | 75 |
| MMI / Others | 00-100 | 6 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 1.60% | 1.89% |
| Last 6 Months | 5.14% | 5.87% |
| Last 1 Year | 9.79% | 11.08% |
| Last 2 Years | 9.63% | 11.09% |
| Last 3 Years | 6.50% | 7.66% |
| Since Inception | 7.65% | 8.64% |

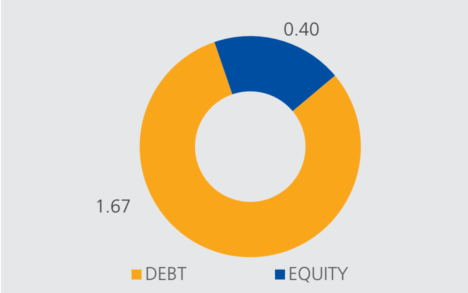
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

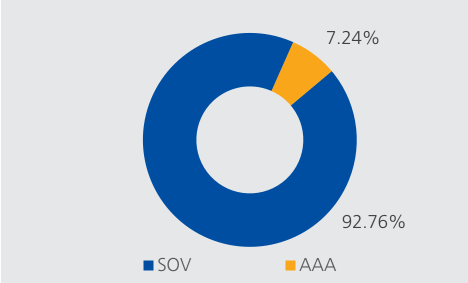
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 26.81% |
| 7.18% GOI 14.08.2033 | 19.46% |
| 7.25% GOI CG 12-06-2063 | 11.29% |
| 6.54% GOI 17.01.2032 | 10.65% |
| 7.50% GOI CG 10-08-2034 | 2.25% |
| 7.18% GOI CG 24-07-2037 | 2.20% |
| 7.10% GOI CG 18-04-2029 | 0.90% |
| **Gilts Total** | **73.55%** |
| HDFC BANK LTD.FV-2 | 1.92% |
| RELIANCE INDUSTRIES LTD. | 1.88% |
| ICICI BANK LTD.FV-2 | 1.74% |
| INFOSYS LIMITED | 1.11% |
| LARSEN&TUBRO | 0.86% |
| BHARTI AIRTEL LIMITED | 0.84% |
| AXIS BANK LIMITEDFV-2 | 0.81% |
| TATA CONSULTANCY SERVICES LTD. | 0.77% |
| ITC - FV 1 | 0.77% |
| STATE BANK OF INDIAFV-1 | 0.73% |
| TATA MOTORS LTD.FV-2 | 0.48% |
| SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1 | 0.46% |
| MAHINDRA & MAHINDRA LTD.-FV5 | 0.44% |
| NTPC LIMITED | 0.44% |
| HINDUSTAN LEVER LTD. | 0.36% |
| HERO MOTOCORP LIMITED | 0.35% |
| MARUTI UDYOG LTD. | 0.35% |
| POWER GRID CORP OF INDIA LTD | 0.34% |
| TITAN COMPANY LIMITED | 0.30% |
| ULTRATECH CEMCO LTD | 0.28% |
| INDUSIND BANK LIMITED | 0.28% |
| COAL INDIA LIMITED | 0.27% |
| TATA IRON & STEEL COMPANY LTD | 0.27% |
| HCL TECHNOLOGIES LIMITED | 0.26% |
| BAJAJ FINANCE LIMITED | 0.24% |
| KOTAK MAHINDRA BANK LIMITED_FV5 | 0.24% |
| BAJAJ AUTO LTD | 0.23% |
| GRASIM INDUSTRIES LTD. | 0.22% |
| INDUS TOWERS LIMITED | 0.20% |
| BAJAJ FINSERV LIMITED | 0.19% |
| TATA CONSUMER PRODUCTS LIMITED | 0.19% |
| APOLLO HOSPITALS ENTERPRISE LIMITED | 0.18% |
| TECH MAHINDRA LIMITEDFV-5 | 0.17% |
| CIPLA LTD. | 0.16% |
| NESTLE INDIA LIMITED | 0.12% |
| UNION BANK OF INDIA | 0.12% |
| BHARAT PETROLEUM CORP. LTD. | 0.10% |
| DR. REDDY LABORATORIES | 0.09% |
| BRITANNIA INDUSTRIES LTD | 0.05% |
| GRASIM INDUSTRIES LTD - PARTLY PAID | 0.01% |
| **Equity Total** | **18.83%** |
| **Money Market Total** | **5.74%** |
| **Current Assets** | **1.89%** |
| **Total** | **100.00%** |

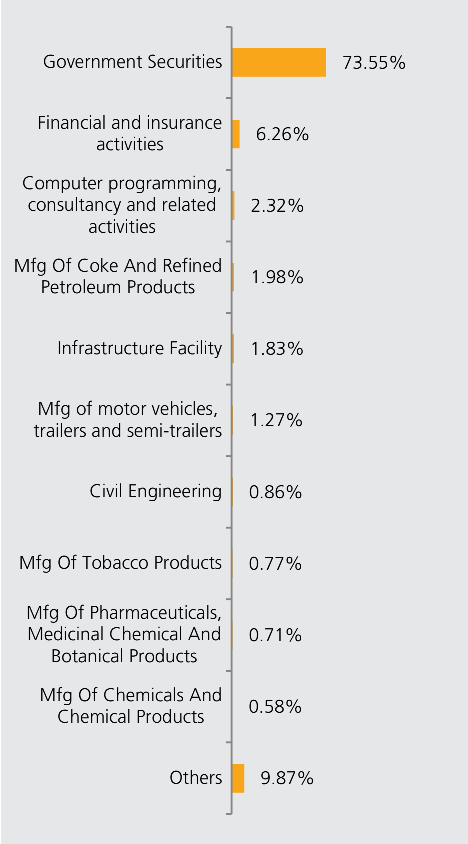
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th June 2024

### Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

### Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 27.8603
**Inception Date:** 01st September 2010
**Benchmark:** CRISIL Dynamic Gilt Index
**AUM as on 30th June 24:** ₹ 0.41 Crs.
**Modified Duration of Debt Portfolio:** 6.62 years
**YTM of Debt Portfolio:** 7.07%

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | 95 |
| MMI / Others | 00-100 | 5 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.55% | 0.82% |
| Last 6 Months | 3.71% | 4.97% |
| Last 1 Year | 7.24% | 8.24% |
| Last 2 Years | 7.41% | 8.72% |
| Last 3 Years | 4.92% | 5.83% |
| Since Inception | 7.12% | 7.66% |

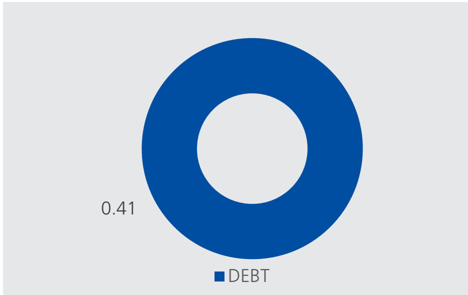
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

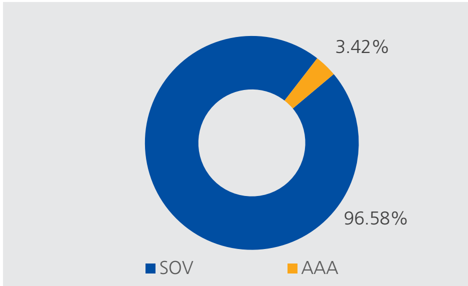
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 85.05% |
| 7.25% GOI CG 12-06-2063 | 6.15% |
| 7.18% GOI 14.08.2033 | 2.92% |
| **Gilts Total** | **94.12%** |
| **Money Market Total** | **3.33%** |
| **Current Assets** | **2.55%** |
| **Total** | **100.00%** |

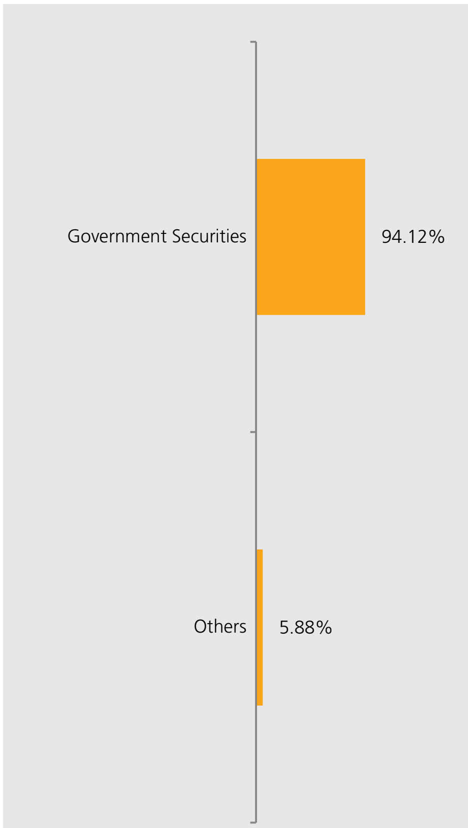
### AUM (in ₹ crs.)




### Rating Profile




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 28.3701
**Inception Date:** 27th February 2008
**Benchmark:** CRISIL Dynamic Gilt Index
**AUM as on 30th June 24:** ₹ 0.23 Crs.
**Modified Duration of Debt Portfolio:** 6.59 years
**YTM of Debt Portfolio:** 7.07%

## Asset Allocation

| | Range (%) | Acal (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | 95 |
| MMI / Others | 00-100 | 5 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.52% | 0.82% |
| Last 6 Months | 3.62% | 4.97% |
| Last 1 Year | 6.93% | 8.24% |
| Last 2 Years | 7.13% | 8.72% |
| Last 3 Years | 4.62% | 5.83% |
| Since Inception | 6.59% | 7.60% |

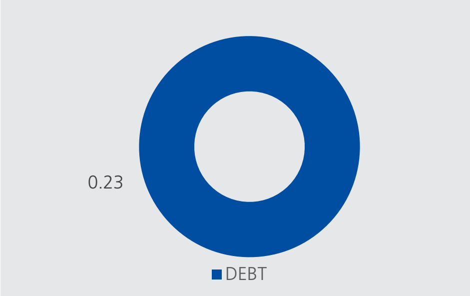
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

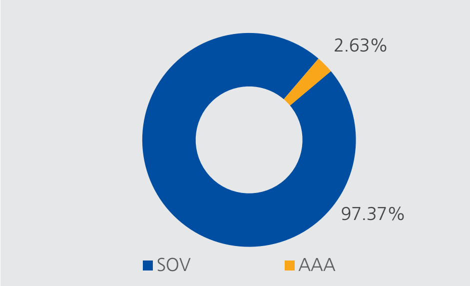
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 84.80% |
| 7.25% GOI CG 12-06-2063 | 5.69% |
| 7.18% GOI 14.08.2033 | 4.33% |
| **Gilts Total** | **94.82%** |
| **Money Market Total** | **2.56%** |
| **Current Assets** | **2.61%** |
| **Total** | **100.00%** |

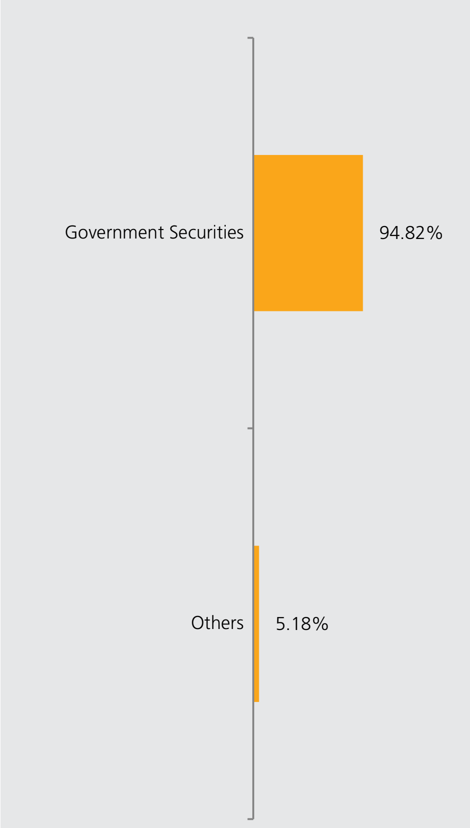
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th June 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 30.2001
**Inception Date:** 9th August 2004
**Benchmark:** CRISIL 91 - days Treasury Bill Index
**AUM as on 30th June 24:** ₹ 0.86 Crs.
**Modified Duration of Debt Portfolio:** 0.32 years
**YTM of Debt Portfolio:** 6.89%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 100 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.43% | 0.57% |
| Last 6 Months | 2.61% | 3.55% |
| Last 1 Year | 5.25% | 7.19% |
| Last 2 Years | 4.87% | 6.79% |
| Last 3 Years | 3.90% | 5.76% |
| Since Inception | 5.71% | 6.71% |

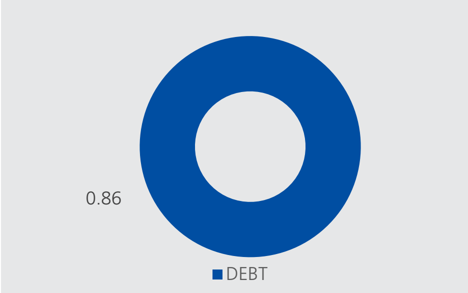
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

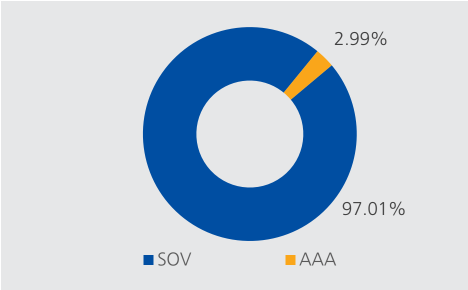
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| Money Market Total | 100.02% |
| Current Assets | -0.02% |
| Total | 100.00% |

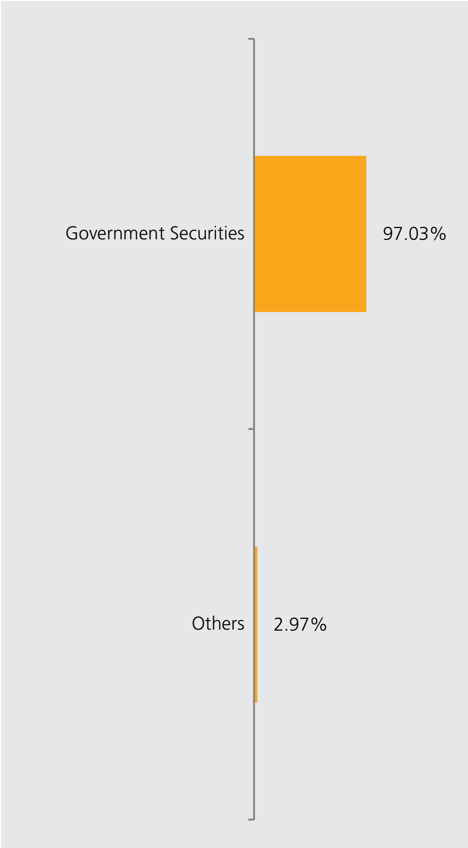
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th June 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 30.3998
**Inception Date:** 02nd February 2006
**Benchmark:** CRISIL 91-days Treasury Bill Index
**AUM as on 30th June 24:** ₹ 1.27 Crs.
**Modified Duration of Debt Portfolio:** 0.09 years
**YTM of Debt Portfolio:** 6.75%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 100 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.43% | 0.57% |
| Last 6 Months | 2.62% | 3.55% |
| Last 1 Year | 5.31% | 7.19% |
| Last 2 Years | 4.86% | 6.79% |
| Last 3 Years | 3.88% | 5.76% |
| Since Inception | 5.90% | 6.84% |

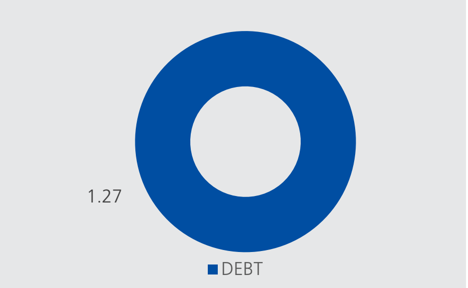
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

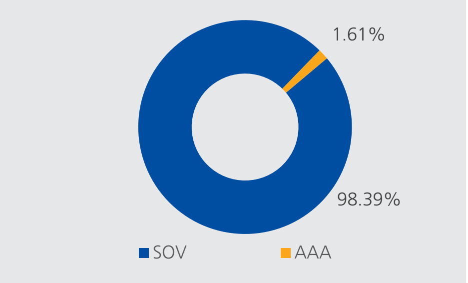
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| Money Market Total | 100.29% |
| Current Assets | -0.29% |
| Total | 100.00% |

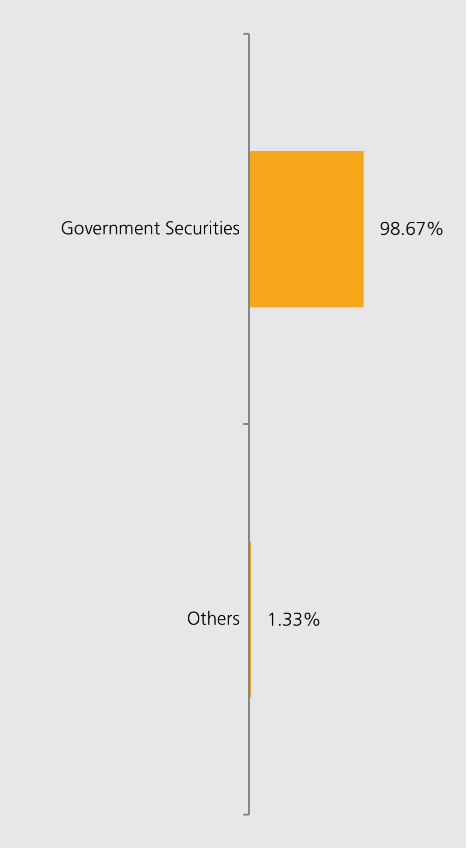
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

# INVESTMENT INSIGHT

## Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th June 2024

### Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

### Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 30.7378
**Inception Date:** 20th August 2009
**Benchmark:** CRISIL Composite Bond Index: 100%
**AUM as on 30th June 24:** ₹ 0.76 Crs.
**Modified Duration of Debt Portfolio:** 6.73 years
**YTM of Debt Portfolio:** 7.08%

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | 95 |
| MMI / Others | 00-100 | 5 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.57% | 0.73% |
| Last 6 Months | 3.62% | 4.53% |
| Last 1 Year | 6.97% | 7.62% |
| Last 2 Years | 6.94% | 8.04% |
| Last 3 Years | 5.47% | 5.64% |
| Since Inception | 7.23% | 7.28% |

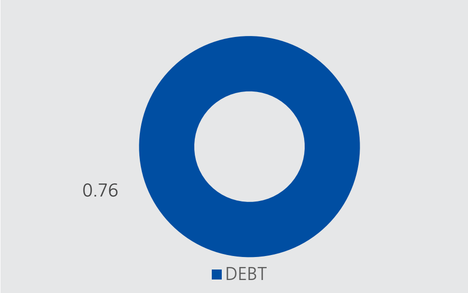
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

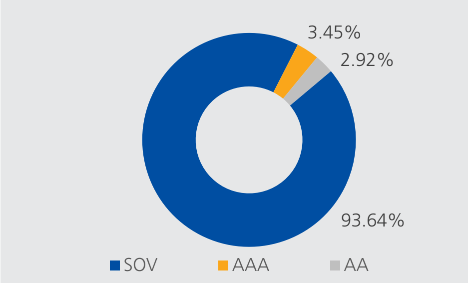
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 6.75% PCHFL NCD 26-09-2031 | 2.77% |
| **Bonds/Debentures Total** | **2.77%** |
| 7.26% GOI CG 06-02-2033 | 67.35% |
| 6.54% GOI 17.01.2032 | 12.72% |
| 7.25% GOI CG 12-06-2063 | 8.70% |
| 7.18% GOI 14.08.2033 | 0.13% |
| **Gilts Total** | **88.91%** |
| **Money Market Total** | **3.27%** |
| **Current Assets** | **5.05%** |
| **Total** | **100.00%** |

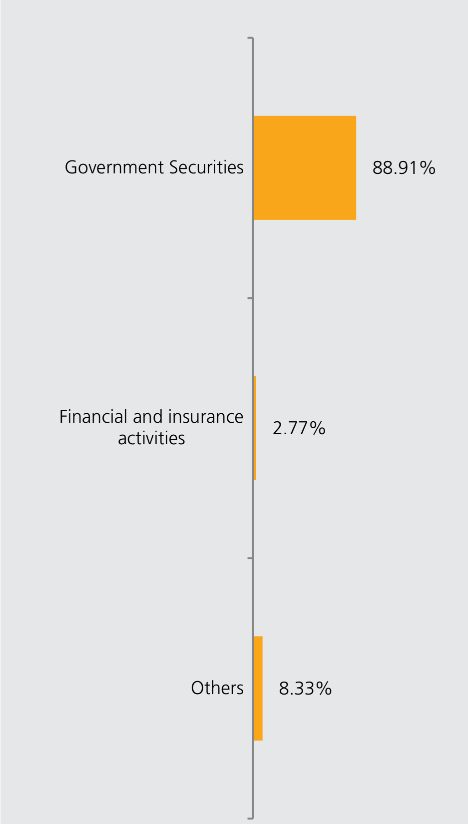
### AUM (in ₹ crs.)




### Rating Profile




### Sector Allocation as per National Industrial Classification 2008



RELIANCE NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th June 2024

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 31.1602
**Inception Date:** 27th February 2008
**Benchmark:** CRISIL Composite Bond Index: 100%
**AUM as on 30th June 24:** ₹ 0.36 Crs.
**Modified Duration of Debt Portfolio:** 6.37 years
**YTM of Debt Portfolio:** 7.07%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | 91 |
| MMI / Others | 00-100 | 9 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.50% | 0.73% |
| Last 6 Months | 3.50% | 4.53% |
| Last 1 Year | 6.66% | 7.62% |
| Last 2 Years | 6.59% | 8.04% |
| Last 3 Years | 4.36% | 5.64% |
| Since Inception | 7.20% | 7.52% |

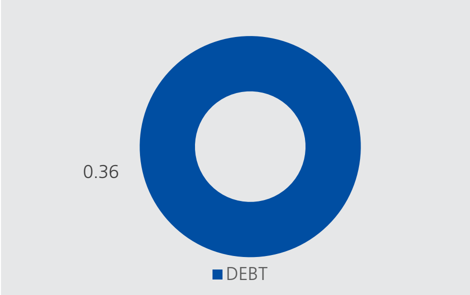
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

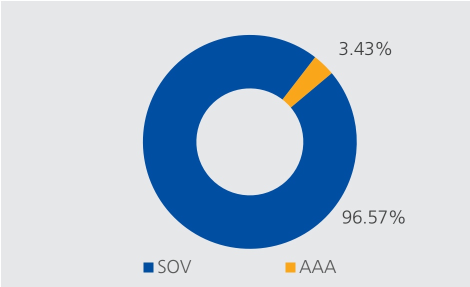
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.26% GOI CG 06-02-2033 | 91.17% |
| 7.25% GOI CG 12-06-2063 | 2.83% |
| **Gilts Total** | **94.01%** |
| **Money Market Total** | **3.34%** |
| **Current Assets** | **2.65%** |
| **Total** | **100.00%** |

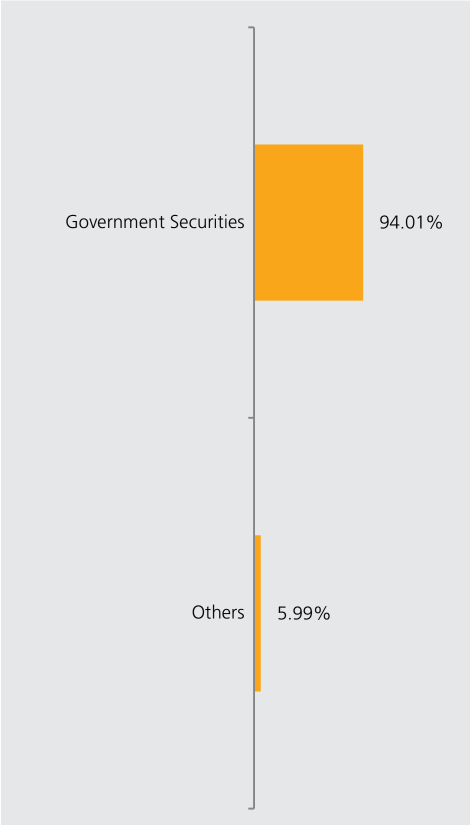
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th June 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 24.3634
**Inception Date:** 26th May 2009
**Benchmark:** CRISIL 91 day T Bill Index
**AUM as on 30th June 24:** ₹ 0.67 Crs.
**Modified Duration of Debt Portfolio:** 0.73 years
**YTM of Debt Portfolio:** 6.88%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 100 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.47% | 0.57% |
| Last 6 Months | 2.94% | 3.55% |
| Last 1 Year | 5.80% | 7.19% |
| Last 2 Years | 5.20% | 6.79% |
| Last 3 Years | 4.37% | 5.76% |
| Since Inception | 5.76% | 6.37% |

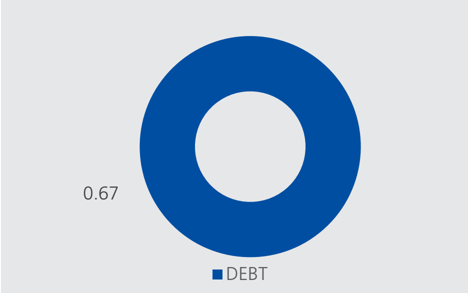
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

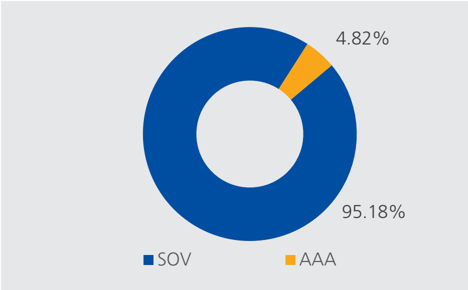
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| Money Market Total | 100.02% |
| Current Assets | -0.02% |
| Total | 100.00% |

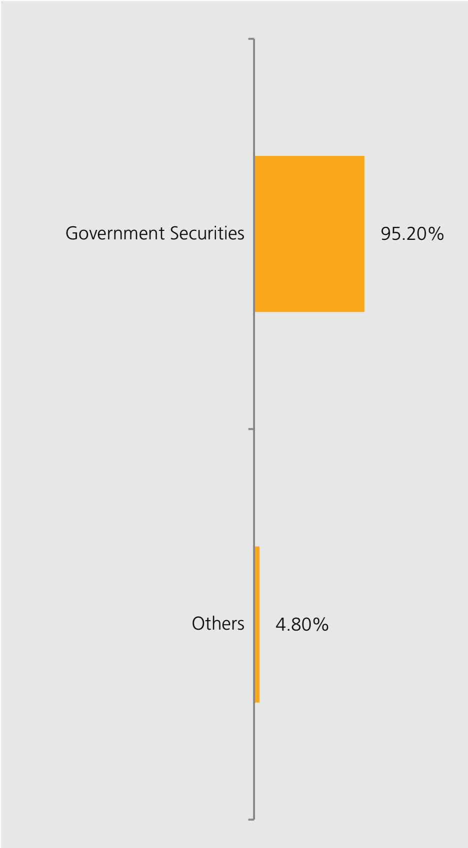
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th June 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 21.5947
**Inception Date:** 11th January 2010
**Benchmark:** CRISIL 91 day T Bill Index
**AUM as on 30th June 24:** ₹ 2.21 Crs.
**Modified Duration of Debt Portfolio:** 0.33 years
**YTM of Debt Portfolio:** 6.09%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 100 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.44% | 0.57% |
| Last 6 Months | 2.69% | 3.55% |
| Last 1 Year | 5.54% | 7.19% |
| Last 2 Years | 5.08% | 6.79% |
| Last 3 Years | 4.18% | 5.76% |
| Since Inception | 5.46% | 6.81% |

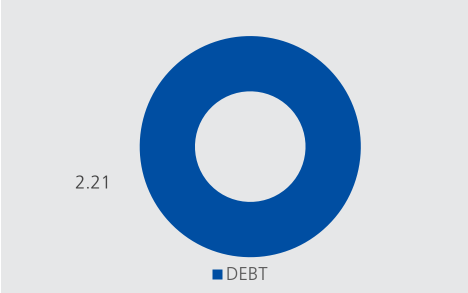
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

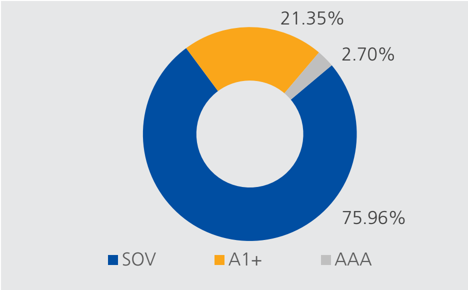
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| Money Market Total | 100.01% |
| Current Assets | -0.01% |
| Total | 100.00% |

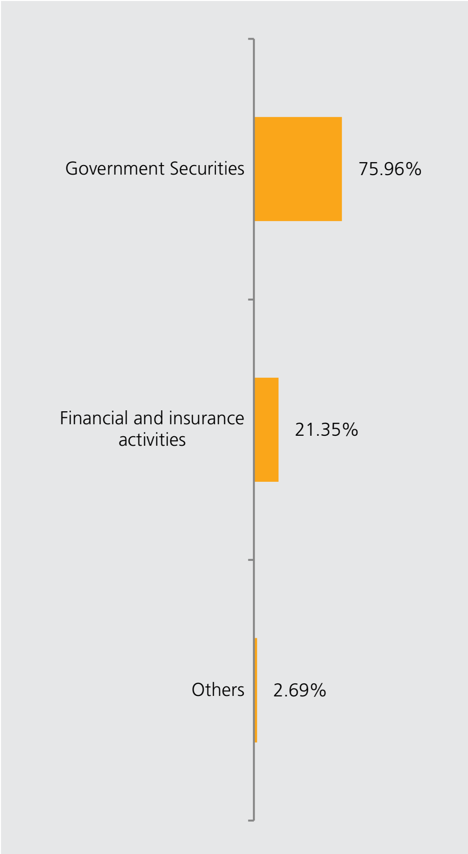
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th June 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 25.0400
**Inception Date:** 27th February 2008
**Benchmark:** CRISIL 91 day T Bill Index
**AUM as on 30th June 24:** ₹ 0.18 Crs.
**Modified Duration of Debt Portfolio:**
0.39 years
**YTM of Debt Portfolio:** 6.80%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 100 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.44% | 0.57% |
| Last 6 Months | 2.77% | 3.55% |
| Last 1 Year | 5.48% | 7.19% |
| Last 2 Years | 4.94% | 6.79% |
| Last 3 Years | 4.04% | 5.76% |
| Since Inception | 5.77% | 6.80% |

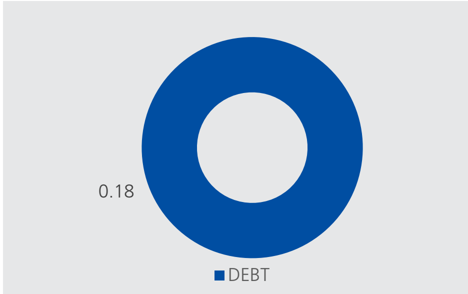
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

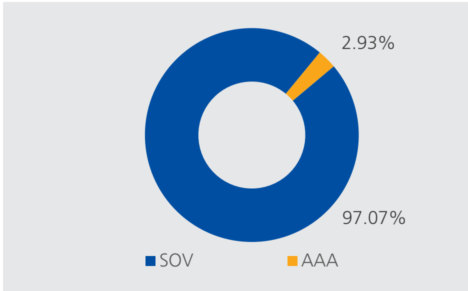
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| Money Market Total | 99.97% |
| Current Assets | 0.03% |
| Total | 100.00% |

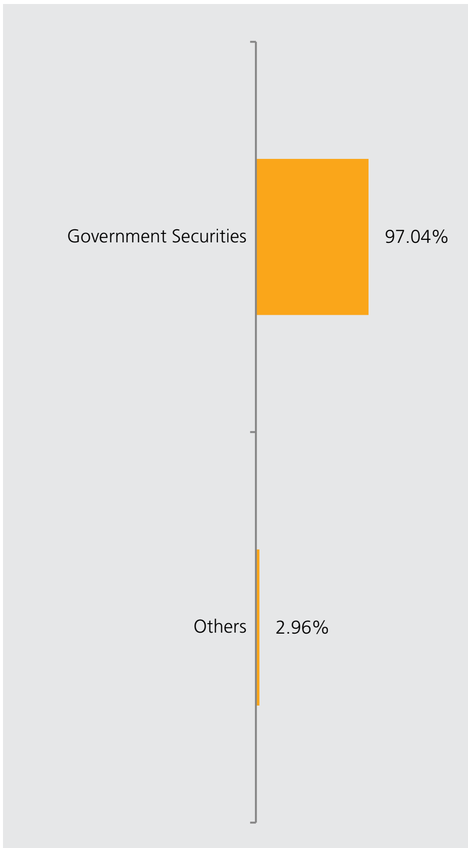
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th June 2024

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Rahul Sangle (Debt)
**NAV as on 30th June 24:** ₹ 14.9364
**Highest NAV locked as on 28th Aug 2018:** ₹15.6816
**Inception Date:** 8th Sep 2010
**Benchmark:** N.A
**AUM as on 30th June 24:** ₹ 90.44 Crs.
**Modified Duration of Debt Portfolio:** 1.27 years
**YTM of Debt Portfolio:** 7.05%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 0-100 | - |
| Gsec / Debt | 0-100 | 95 |
| MMI / Others | 0-100 | 5 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.54% | - |
| Last 6 Months | 2.78% | - |
| Last 1 Year | 5.29% | - |
| Last 2 Years | 5.40% | - |
| Last 3 Years | 3.67% | - |
| Since Inception | 2.95% | - |

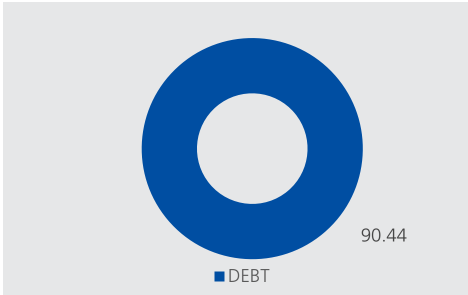
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

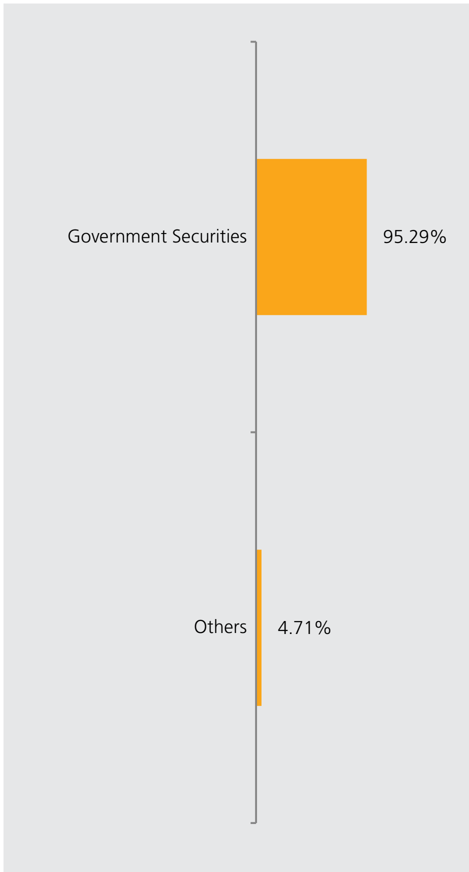
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 8.20% GOI 24-09-2025 | 44.85% |
| 8.30% RAJASHTHAN SDL 13.01.2026 | 28.07% |
| 7.59% GOI CG 11-01-2026 | 16.73% |
| 8.47% MAHARASHTRA SDL 10.02.2026 | 5.63% |
| **Gilts Total** | **95.29%** |
| **Money Market Total** | **2.02%** |
| **Current Assets** | **2.69%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th June 2024

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 30th June 24:** ₹ 16.8799

**Highest NAV locked as on 28th Aug 2018:** ₹17.9310

**Inception Date:** 08th June 2011

**Benchmark:** N.A

**AUM as on 30th June 24:** ₹ 10.22 Crs.

**Modified Duration of Debt Portfolio:** 1.61 years

**YTM of Debt Portfolio:** 6.98%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 0-100 | - |
| Gsec / Debt | 0-100 | 97 |
| MMI / Others | 0-100 | 3 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.47% | - |
| Last 6 Months | 2.68% | - |
| Last 1 Year | 5.33% | - |
| Last 2 Years | 5.41% | - |
| Last 3 Years | 3.58% | - |
| Since Inception | 4.09% | - |

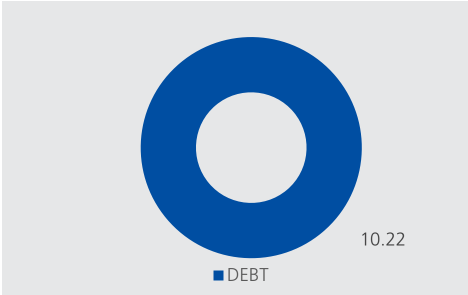
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

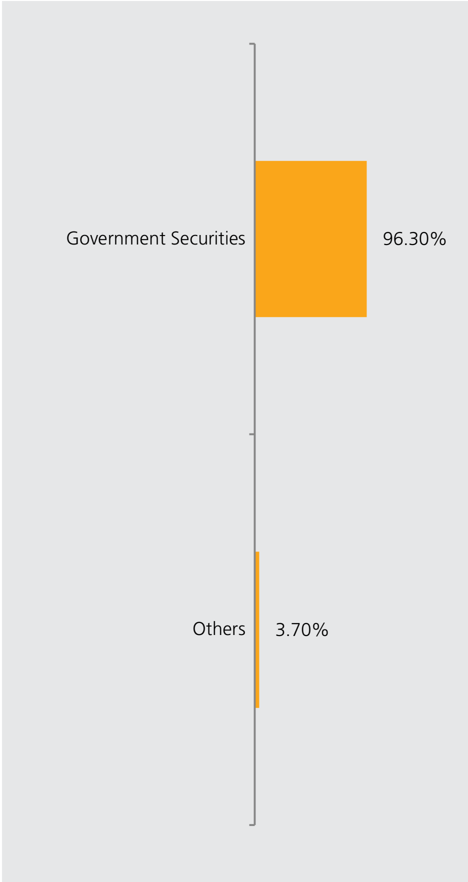
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 7.27% GOI 08.04.2026 | 96.30% |
| **Gilts Total** | **96.30%** |
| **Money Market Total** | **2.14%** |
| **Current Assets** | **1.55%** |
| **Total** | **100.00%** |

## AUM (in ₹ crs.)




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th June 2024

### Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

### Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 22.8616
**Inception Date:** 30th March 2011
**Benchmark:** N.A
**AUM as on 30th June 24:** ₹ 876.46 Crs.
**Modified Duration of Debt Portfolio:** 0.49 years
**YTM of Debt Portfolio:** 7.11%

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 60-100 | 25 |
| MMI / Others | 00-40 | 75 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.53% | - |
| Last 6 Months | 3.23% | - |
| Last 1 Year | 6.59% | - |
| Last 2 Years | 6.20% | - |
| Last 3 Years | 5.03% | - |
| Since Inception | 6.43% | - |

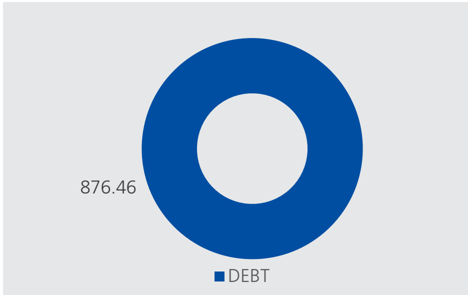
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

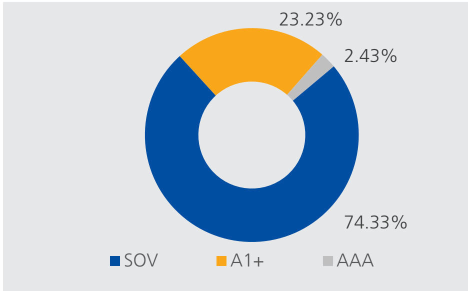
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| GSEC STRIP 19.03.2030 | 5.07% |
| GSEC STRIP 19.09.2030 | 4.58% |
| GSEC STRIP 12.06.2031 | 2.50% |
| GSEC STRIP 12.12.2031 | 2.42% |
| GSEC STRIP 12.06.2032 | 2.33% |
| 8.72% MAHARASHTRA SDL 29.10.2024 | 2.29% |
| GSEC STRIP 12.09.2028 | 1.47% |
| 9.04% KARNATAKA SDL 10/09/2024 | 1.14% |
| 9.07% KERALA SDL 27-08-2024 | 1.09% |
| 6.35% OIL BONDS GOI 23-12-2024 OIL MKTG | 0.98% |
| GSEC STRIP 17.12.2030 | 0.43% |
| GSEC STRIP 19.12.2028 | 0.34% |
| 8.40% GOI CG 28-07-2024 | 0.11% |
| **Gilts Total** | **24.77%** |
| **Money Market Total** | **75.22%** |
| **Current Assets** | **0.01%** |
| **Total** | **100.00%** |

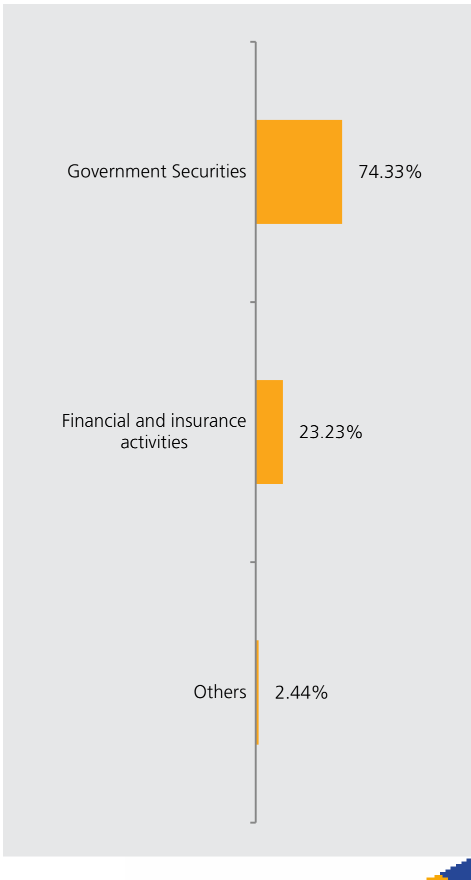
### AUM (in ₹ crs.)




### Rating Profile




### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th June 2024

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 18.1047
**Inception Date:** 15th January 2014
**Benchmark:** N.A
**AUM as on 30th June 24:** ₹ 35.86 Crs.
**Modified Duration of Debt Portfolio:**
0.51 years
**YTM of Debt Portfolio:** 7.05%

## Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 60-100 | 8 |
| MMI / Others | 00-40 | 92 |

## Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.53% | - |
| Last 6 Months | 3.22% | - |
| Last 1 Year | 6.57% | - |
| Last 2 Years | 6.22% | - |
| Last 3 Years | 5.00% | - |
| Since Inception | 5.84% | - |

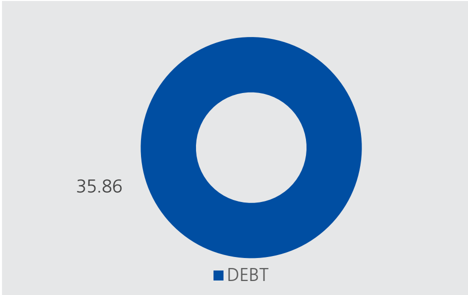
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

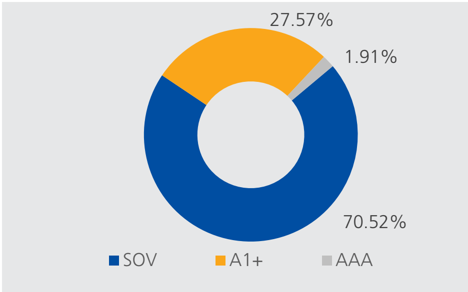
## Portfolio

| Name of Instrument | % to AUM |
|---|---|
| 8.72% MAHARASHTRA SDL 29.10.2024 | 5.60% |
| 9.07% KERALA SDL 27-08-2024 | 1.40% |
| 6.35% OIL BONDS GOI 23-12-2024 OIL MKTG | 0.99% |
| **Gilts Total** | **7.99%** |
| **Money Market Total** | **91.87%** |
| **Current Assets** | **0.13%** |
| **Total** | **100.00%** |

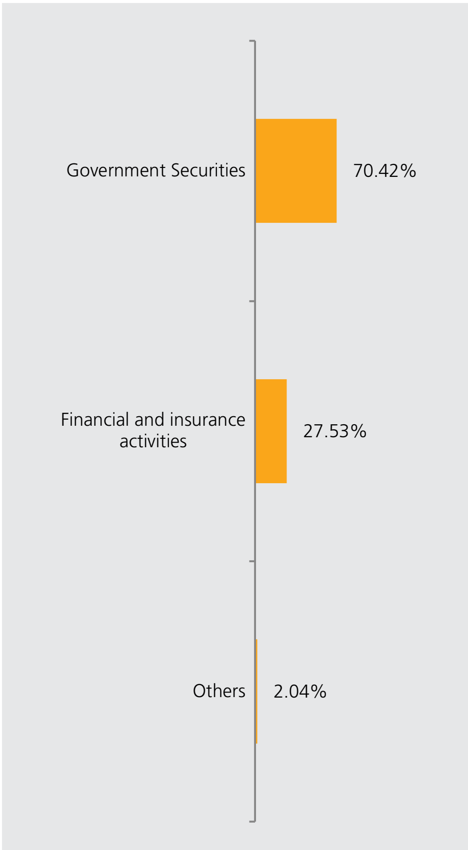
## AUM (in ₹ crs.)




## Rating Profile




## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th June 2024

### Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

### Fund Details

**Fund Manager:** Mr. Rahul Sangle
**NAV as on 30th June 24:** ₹ 23.0428
**Inception Date:** 23rd March 2012
**Benchmark:** N.A
**AUM as on 30th June 24:** ₹ 0.05 Crs.
**Modified Duration of Debt Portfolio:** N.A
**YTM of Debt Portfolio:** 6.73%

### Asset Allocation

| | Range (%) | Actual (%) |
|---|---|---|
| Equity | 00-00 | - |
| Gsec / Debt | 00-100 | - |
| MMI / Others | 00-100 | 100 |

### Returns

| Period | Fund Returns | Index Returns |
|---|---|---|
| Last 1 Month | 0.44% | - |
| Last 6 Months | 2.72% | - |
| Last 1 Year | 5.68% | - |
| Last 2 Years | 5.38% | - |
| Last 3 Years | 4.66% | - |
| Since Inception | 7.03% | - |

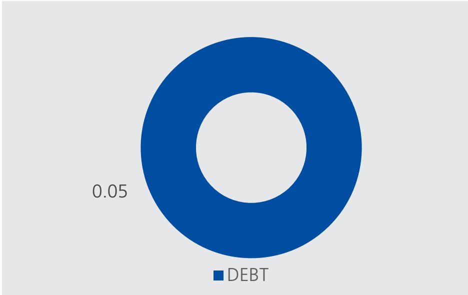
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

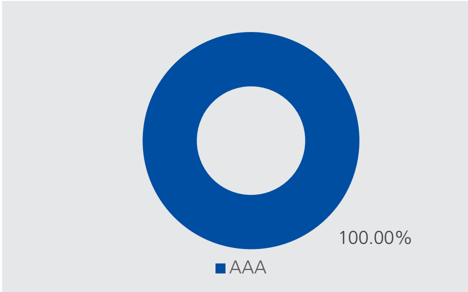
### Portfolio

| Name of Instrument | % to AUM |
|---|---|
| Money Market Total | 99.73% |
| Current Assets | 0.27% |
| Total | 100.00% |

### AUM (in ₹ crs.)




### Rating Profile



# NO. OF FUNDS MANAGED BY FUND MANAGER

| SFIN | Name of the Fund | Benchmark | Type of Fund | Equity Fund Manager | Debt Fund Manager |
|---|---|---|---|---|---|
| ULIF00328/07/04LEQUITYF01121 | Life Equity Fund 1 | Nifty 50 Index | Diversified | Jagdish Bhanushali | - |
| ULIF02510/06/08LEQUITYF02121 | Life Equity Fund 2 | Nifty 50 Index | Diversified | Jagdish Bhanushali | - |
| ULIF04201/01/10LEQUITYF03121 | Life Equity Fund 3 | Nifty 50 Index | Diversified | Jagdish Bhanushali | - |
| ULIF00601/11/06PEQUITYF01121 | Pension Equity Fund 1 | Nifty 50 Index | Diversified | Umesh Patel | - |
| ULIF03204/12/08PEQUITYF02121 | Pension Equity Fund 2 | Nifty 50 Index | Diversified | Umesh Patel | - |
| ULIF04901/01/10PEQUITYF03121 | Pension Equity Fund 3 | Nifty 50 Index | Diversified | Umesh Patel | - |
| ULIF01201/02/08HEQUITYF01121 | Health Equity Fund 1 | Nifty 50 Index | Diversified | Umesh Patel | - |
| ULIF05411/01/10HEQUITYF02121 | Health Equity Fund 2 | Nifty 50 Index | Diversified | Umesh Patel | - |
| ULIF03010/06/08LPUEQUTY01121 | Life Pure Equity Fund 1 | RNLIC Pure Index | Pure Equity | Jagdish Bhanushali | - |
| ULIF04601/01/10LPUEQUTY02121 | Life Pure Equity Fund 2 | RNLIC Pure Index | Pure Equity | Jagdish Bhanushali | - |
| ULIF05301/01/10PPUEQUTY02121 | Pension Pure Equity Fund 2 | RNLIC Pure Index | Pure Equity | Jagdish Bhanushali | - |
| ULIF01601/02/08HPUEQUTY01121 | Health Pure Equity Fund 1 | RNLIC Pure Index | Pure Equity | Jagdish Bhanushali | - |
| ULIF02710/06/08LINFRAST01121 | Life Infrastructure Fund 1 | Reliance Nippon Life Infrastructure INDEX | Infrastructure | Umesh Patel | - |
| ULIF04401/01/10LINFRAST02121 | Life Infrastructure Fund 2 | Reliance Nippon Life Infrastructure INDEX | Infrastructure | Umesh Patel | - |
| ULIF06601/01/10PINFRAST02121 | Pension Infrastructure Fund 2 | Reliance Nippon Life Infrastructure INDEX | Infrastructure | Umesh Patel | - |
| ULIF06101/02/08HINFRAST01121 | Health Infrastructure Fund 1 | Reliance Nippon Life Infrastructure INDEX | Infrastructure | Umesh Patel | - |
| ULIF02410/06/08LENERGYF01121 | Life Energy Fund 1 | Reliance Nippon Life ENERGY INDEX | Energy | Umesh Patel | - |
| ULIF04101/01/10LENERGYF02121 | Life Energy Fund 2 | Reliance Nippon Life ENERGY INDEX | Energy | Umesh Patel | - |
| ULIF06501/01/10PENRGYYF02121 | Pension Energy Fund 2 | Reliance Nippon Life ENERGY INDEX | Energy | Umesh Patel | - |
| ULIF06001/02/08HENERGYF01121 | Health Energy Fund 1 | Reliance Nippon Life ENERGY INDEX | Energy | Umesh Patel | - |
| ULIF02810/06/08LMIDCAPF01121 | Life Midcap Fund 1 | Nifty Midcap 50: 100% | Midcap | Umesh Patel | - |
| ULIF04501/01/10LMIDCAPF02121 | Life Midcap Fund 2 | Nifty Midcap 50: 100% | Midcap | Umesh Patel | - |
| ULIF06924/03/15LMAKEINDIA121 | Make In India Fund | Nifty 50 Index | Make in India | Jagdish Bhanushali | - |
| ULIF05101/01/10PMIDCAPF02121 | Pension Midcap Fund 2 | Nifty Midcap 50: 100% | Midcap | Umesh Patel | - |
| ULIF06201/02/08HMIDCAPF01121 | Health Midcap Fund 1 | Nifty Midcap 50: 100% | Midcap | Umesh Patel | - |
| ULIF01009/04/07LSPRGRWT01121 | Life Super Growth Fund 1 | CRISIL Composite Bond Index: 20%; Sensex 50: 80% | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF04701/01/10LSPRGRWT02121 | Life Super Growth Fund 2 | CRISIL Composite Bond Index: 20%; Sensex 50: 80% | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF01701/02/08HSPRGRWT01121 | Health Super Growth Fund 1 | CRISIL Composite Bond Index: 20%; Sensex 50: 80% | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF00728/02/07LHIGROWT01121 | Life High Growth Fund 1 | N.A | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF05511/01/10LHIGROWT02121 | Life High Growth Fund 2 | CRISIL Composite Bond Index: 40%; Sensex 50: 60% | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF00809/04/07LGRWTPLS01121 | Life Growth Plus Fund 1 | N.A | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF04301/01/10LGRWTPLS02121 | Life Growth Plus Fund 2 | CRISIL Composite Bond Index: 50%; Sensex 50: 50% | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF01401/02/08HGRWTPLS01121 | Health Growth Plus Fund 1 | CRISIL Composite Bond Index: 50%; Sensex 50: 50% | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF00428/07/04LGROWTHF01121 | Life Growth Fund 1 | N.A | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF01102/11/07LGROWTHF02121 | Life Growth Fund 2 | CRISIL Composite Bond Index: 60%; Sensex 50: 40% | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF03304/12/08PGROWTHF01121 | Pension Growth Fund 1 | CRISIL Composite Bond Index: 60%; Sensex 50: 40% | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF05001/01/10PGROWTHF02121 | Pension Growth Fund 2 | CRISIL Composite Bond Index: 60%; Sensex 50: 40% | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF00128/07/04LBALANCE01121 | Life Balanced Fund 1 | CRISIL Composite Bond Index: 80%; Sensex 50: 20% | Hybrid | Jagdish Bhanushali | Rahul Sangle |

# NO. OF FUNDS MANAGED BY FUND MANAGER

| SFIN | Name of the Fund | Benchmark | Type of Fund | Equity Fund Manager | Debt Fund Manager |
|---|---|---|---|---|---|
| ULIF03104/12/08PBALANCE01121 | Pension Balanced Fund 1 | CRISIL Composite Bond Index: 80%; Sensex 50: 20% | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF04801/01/10PBALANCE02121 | Pension Balanced Fund 2 | CRISIL Composite Bond Index: 80%; Sensex 50: 20% | Hybrid | Jagdish Bhanushali | Rahul Sangle |
| ULIF00909/04/07LPURDEBT01121 | Life Pure Debt Fund 1 | CRISIL Composite Bond Index: 100% | Debt | - | Rahul Sangle |
| ULIF02610/06/08LGILTFUN01121 | Life Gilt Fund 1 | CRISIL Dynamic Gilt Index | Debt | - | Rahul Sangle |
| ULIF03819/03/09LGILTFUN02121 | Life Gilt Fund 2 | CRISIL Dynamic Gilt Index | Debt | - | Rahul Sangle |
| ULIF01301/02/08HGILTFUN01121 | Health Gilt Fund 1 | CRISIL Dynamic Gilt Index | Debt | - | Rahul Sangle |
| ULIF00228/07/04LCAPTSEC01121 | Life Capital Secure Fund 1 | CRISIL 91 - days Treasury Bill Index | Debt | - | Rahul Sangle |
| ULIF00501/11/06PCAPTSEC01121 | Pension Capital Secure Fund 1 | CRISIL 91 - days Treasury Bill Index | Debt | - | Rahul Sangle |
| ULIF02310/06/08LCORBOND01121 | Life Corporate Bond Fund 1 | CRISIL Composite Bond Index: 100% | Debt | - | Rahul Sangle |
| ULIF04020/08/09LCORBOND02121 | Life Corporate Bond Fund 2 | CRISIL Composite Bond Index: 100% | Debt | - | Rahul Sangle |
| ULIF06301/02/08HCORBOND01121 | Health Corporate Bond Fund 1 | CRISIL Composite Bond Index: 100% | Debt | - | Rahul Sangle |
| ULIF06810/09/12PSMARTFU01121 | Pension Smart Fund 1 | N.A | Debt | - | Rahul Sangle |
| ULIF02910/06/08LMONMRKT01121 | Life Money Market Fund 1 | CRISIL 91 day T Bill Index | Debt | - | Rahul Sangle |
| ULIF03919/03/09LMONMRKT02121 | Life Money Market Fund 2 | CRISIL 91 day T Bill Index | Debt | - | Rahul Sangle |
| ULIF05201/01/10PMONMRKT02121 | Pension Money Market Fund 2 | CRISIL 91 day T Bill Index | Debt | - | Rahul Sangle |
| ULIF01501/02/08HMONMRKT01121 | Health Money Market Fund 1 | CRISIL 91 day T Bill Index | Debt | - | Rahul Sangle |
| ULIF05803/09/10LHNAVADV01121 | Life Highest NAV Advantage Fund 1 | N.A | Hybrid | Umesh Patel | Rahul Sangle |
| ULIF05901/06/11LHNAVADV02121 | Life Highest NAV Advantage Fund 2 | N.A | Hybrid | Umesh Patel | Rahul Sangle |
| ULIF05703/09/10DISCPOLF01121 | Discontinued Policy Fund | N.A | Debt | - | Rahul Sangle |
| ULIF07029/08/13PDISPOLF01121 | Pension Discontinued Policy Fund | N.A | Debt | - | Rahul Sangle |
| ULIF06720/12/11LASURMDEBT121 | Reliance Assured Maturity Debt Fund | N.A | Debt | - | Rahul Sangle |
| ULIF07101/12/19LLARGCAPEQ121 | Life Large Cap Equity Fund | NSE Nifty 50 | Diversified | Jagdish Bhanushali | - |

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Reliance Nippon Life Insurance Company Limited is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday (except public holidays) on our Toll Free Number 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. 4. Chat with us on our WhatsApp number (+91) 7208852700.