

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST JUNE 2024

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 31st May 2024

Macro-Economic Update

S&P Global Ratings has upgraded India's sovereign rating outlook from 'stable' to 'positive,' citing the nation's robust economic fundamentals. In the fourth quarter of the fiscal year 2024, India's GDP surged by 7.8%, propelled by increased investment and exports, surpassing market expectations and continuing the trend of vigorous economic expansion, positioning India as the world's fastest-growing major economy. The fiscal year concluded with a robust GDP growth of 8.2%. GST collections in May reached ₹1.73 lakh crore, marking a 10% increase driven by higher revenues from domestic transactions. Manufacturing PMI for May 2024 remained strong at 57.5, with new export orders reaching their highest level in over 13 years, indicating broad-based demand across regions and significant employment growth.

Consumer Price Index (CPI) inflation slightly eased to 4.83% in April 2024, primarily due to lower fuel prices, while food inflation remained high amidst heatwaves. Core inflation remained subdued at 3.2%, reflecting a widespread slowdown in price increases. The fiscal deficit for FY24 improved to 5.6% of GDP, below the targeted 5.8%, supported by increased tax receipts. India's merchandise trade deficit widened to USD 19.1 billion in April 2024, mainly due to surges in gold and oil imports.

Central bankers worldwide are closely monitoring inflationary pressures and choosing to maintain elevated interest rates for an extended period to anchor inflation towards the target level.

Equity Market Update

During the on-going Lok Sabha elections of 2024, the Nifty index exhibited volatility, ultimately closing the month with a decline of 0.5%. During the period, Capital Goods, Metal, Real Estate, and Auto sectors registered gains, with increases of 10.6%, 4.8%, 4.8%, and 3.0% respectively. Conversely, the IT, Pharma, and Energy sectors faced declines, with decreases of 2.5%, 1.7%, and 1.3% respectively. On the domestic front, S&P Global Ratings revised India's economic outlook from 'stable' to 'positive', signalling optimism about the country's economic trajectory. Additionally, the Reserve Bank of India (RBI) approved the transfer of Rs2.1 trillion surplus to the central government for FY2024, potentially bolstering government spending and economic activities. On the global stage, the US Federal Open Market Committee (FOMC) maintained the federal funds rate at 5.25-5.5%, aligning with market expectations. FII continue to sell equity nearly US\$3.3bn while DII bought around US\$6.7bn for the month of May.

Equity Market Outlook & Strategy

The Indian market outlook shines brightly on back of upbeat monsoon sentiment and a string of positive macro indicators. Sequential improvements in macro indicators, such as robust growth in GST collections, increased forex reserves, and a narrowing trade deficit, further bolster confidence. Despite global headwinds, including geopolitical tensions, optimism prevails, reinforced by the buoyant US economic landscape. Outcome of general elections for formation of stable government shall provide further directions with respect to reforms and measures. Currently, Nifty's forward P/E of 21x signals favorable valuations, setting the stage for exciting opportunities. Anticipated momentum in Financials, Capital Goods, and the Power sector, driven by near-term tailwinds and growth prospects, paints a promising picture for investors.

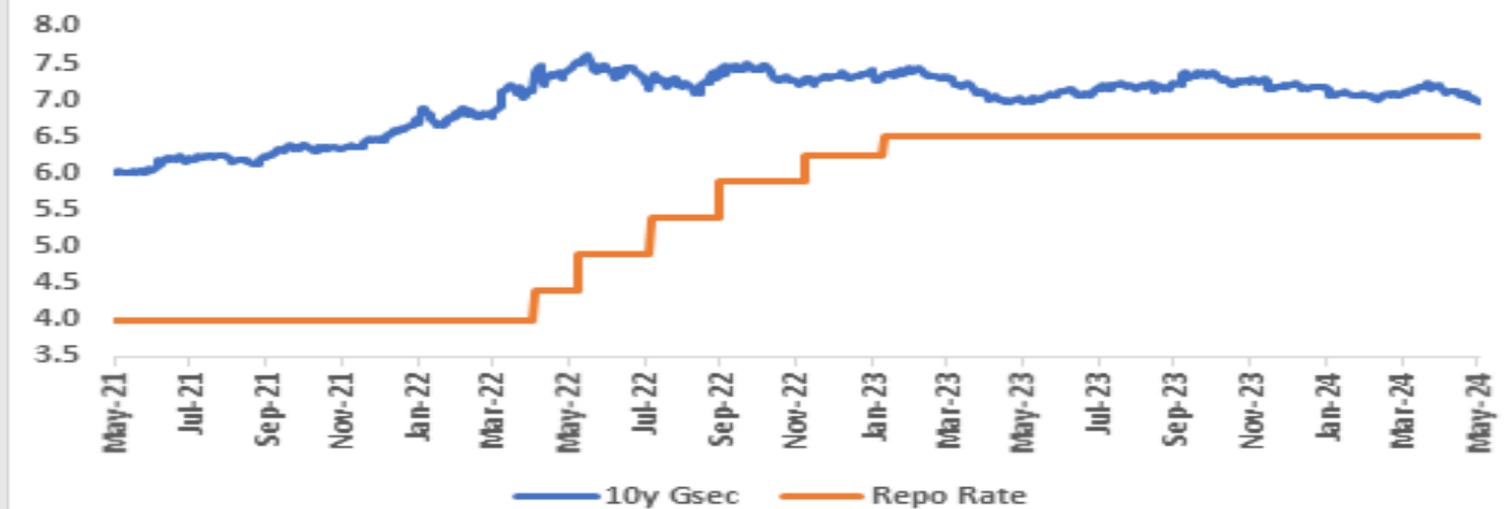


INVESTMENT INSIGHT

Fund Report as on 31st May 2024

Fixed Income Market Update

10y Benchmark vs Repo Rate



In May 2024, the 10-Year benchmark Government Security traded within a yield range of 6.97% to 7.16%, finally settling at 6.98% by the end of the month. The decrease in yields throughout the month was influenced by several factors, including easing domestic inflation, robust demand from Foreign Portfolio Investors (FPIs) following an outlook upgrade by S&P Global Ratings, and a decline in global crude oil prices. Meanwhile, US treasury yields remained stable, staying below 4.50%. The fixed income market experienced significant FPI inflows, amounting to approximately INR 13000 crore in May.

Fixed Income Market Outlook & Strategy

Globally, US 10-year Treasury yields-maintained stability below 4.50%, reflecting market reactions to economic data and adjustments in interest rate expectations. Brent crude oil prices eased to around \$80 per barrel due to uncertainties in demand. On the domestic front, core inflation remained subdued at 3.2%, indicating a widespread slowdown in price increases.

Domestically, the progression of the monsoon season will play a crucial role in determining food inflation levels. The Reserve Bank of India (RBI) approved a dividend payout of ₹2.11 lakh crore to the government for the fiscal year 2023-24, significantly higher than anticipated. This creates leeway in the upcoming Union budget for increased capital expenditure and further reduction of the fiscal deficit. The demand-supply dynamics in Government securities have improved, rendering market yields attractive. Continuity of the current Central government in parliament is essential for fiscal consolidation efforts.

Factors such as the Union budget, global commodity prices, growth and inflation trajectories, monsoon progress, Foreign Portfolio Investor (FPI) flows, and actions taken by central bankers remain critical points of observation. Our portfolios prioritize credit prudence, with over 99% of Fixed Income Investments allocated to Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, CGA



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31st May 24: ₹ 47.1071

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31st May 24: ₹ 2,707.94 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.55%	-0.33%
Last 6 Months	15.17%	11.91%
Last 1 Year	26.42%	21.56%
Last 2 Years	18.78%	16.56%
Last 3 Years	14.00%	13.08%
Since Inception	11.37%	10.65%

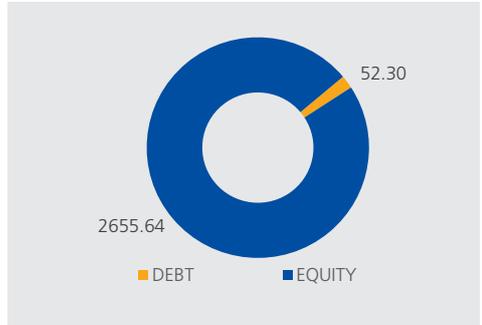
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

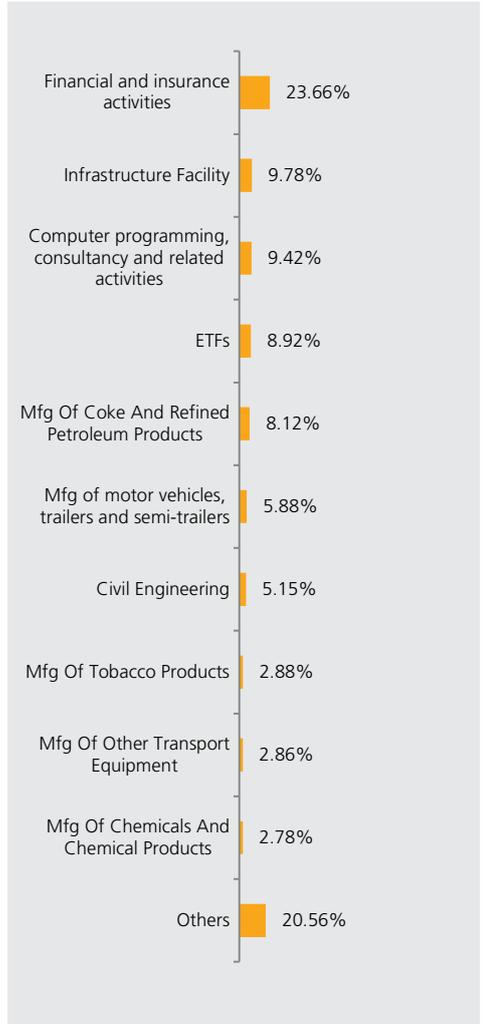
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.81%
ICICI BANK LTD.FV-2	6.30%
HDFC BANK LTD.FV-2	5.94%
INFOSYS LIMITED	4.26%
LARSEN&TUBRO	4.22%
BHARTI AIRTEL LIMITED	4.00%
TATA CONSULTANCY SERVICES LTD.	3.74%
AXIS BANK LIMITEDFV-2	3.03%
ITC - FV 1	2.88%
MAHINDRA & MAHINDRA LTD.-FV5	2.48%
NTPC LIMITED	2.27%
STATE BANK OF INDIAFV-1	2.05%
MARUTI UDYOG LTD.	1.77%
TATA MOTORS LTD.FV-2	1.62%
HINDUSTAN LEVER LTD.	1.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.35%
BAJAJ AUTO LTD	1.34%
TATA IRON & STEEL COMPANY LTD	1.19%
ONGCFV-5	1.02%
BAJAJ FINANCE LIMITED	1.00%
INDUSIND BANK LIMITED	0.95%
TATA CONSUMER PRODUCTS LIMITED	0.94%
HCL TECHNOLOGIES LIMITED	0.94%
MANKIND PHARMA LIMITED	0.93%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.93%
ASTRAL LIMITED	0.90%
COAL INDIA LIMITED	0.88%
VOLTAS LTD	0.88%
SHRIRAM FINANCE LIMITED	0.85%
GAS AUTHORITY OF INDIA LTD.	0.83%
HERO MOTOCORP LIMITED	0.81%
AUROBINDO PHARMA LIMITED	0.78%
RBL BANK LIMITED	0.78%
UNION BANK OF INDIA	0.78%
TITAN COMPANY LIMITED	0.77%
INDUS TOWERS LIMITED	0.77%
CONTAINER CORPORATION OF INDIA LIMITED	0.72%
AMBUJA CEMENTS LIMITED	0.71%
TVS MOTOR COMPANY LIMITED	0.71%
ZYDUS LIFESCIENCES LIMITED	0.64%
POLYCAB INDIA LIMITED	0.59%
VARUN BEVERAGES LIMITED	0.58%
POWER FINANCE CORPORATION LTD	0.58%
BANK OF INDIA	0.58%
TRENT LTD	0.53%
DEVYANI INTERNATIONAL LIMITED	0.52%
GODREJ CONSUMER PRODUCTS LIMITED	0.52%
SIEMENS LIMITED	0.52%
Vedanta Limited	0.50%
SBFC FINANCE LIMITED	0.50%
ULTRATECH CEMCO LTD	0.49%
BAJAJ FINSERV LIMITED	0.48%
GUJARAT FLUORO CHEMICALS LIMITED	0.47%
R R KABEL LIMITED	0.46%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.45%
PUNJAB NATIONAL BANK	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.42%
ABB INDIA LIMITED	0.41%
ZOMATO LIMITED	0.38%
BHARAT ELECTRONICS LIMITED	0.37%
BHARAT DYNAMICS LIMITED	0.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
BHARAT PETROLEUM CORP. LTD.	0.31%
PIDILITE INDUSTRIES LIMITED	0.29%
RURAL ELECTRIFICATION CORPORATION LTD	0.29%
TECH MAHINDRA LIMITEDFV-5	0.28%
KIRLOSKAR CUMMINS	0.24%
STEEL AUTHORITY OF INDIA LIMITED	0.24%
MPHASIS LIMITED	0.20%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.15%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	89.15%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.42%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.38%
Nippon India ETF Bank Bees	1.37%
SBI-ETF Nifty Bank	1.32%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.32%
KOTAK NIFTY BANK ETF	1.19%
UTI NIFTY BANK ETF	0.92%
ETFs	8.92%
Money Market Total	1.66%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st May 2024

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31st May 24: ₹ 26.6165

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 31st May 24: ₹ 793.66 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.39%	-0.33%
Last 6 Months	13.71%	11.91%
Last 1 Year	24.67%	21.56%
Last 2 Years	18.58%	16.56%
Last 3 Years	14.60%	13.08%
Since Inception	12.54%	14.77%

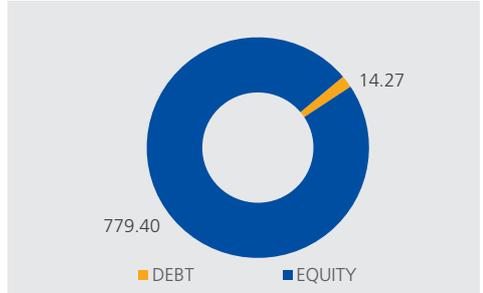
Note: Returns less than one year are absolute returns and more than one year compounded returns.

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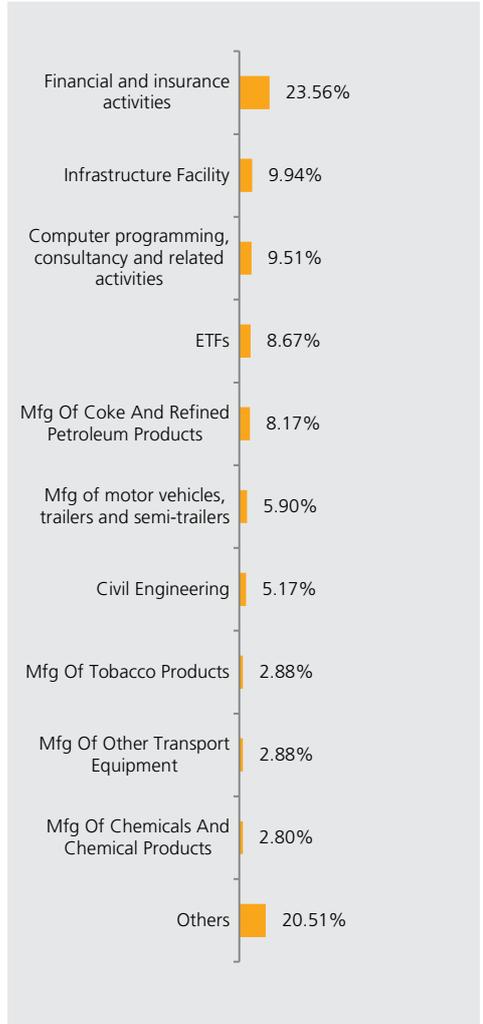
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.85%
ICICI BANK LTD.FV-2	6.31%
HDFC BANK LTD.FV-2	5.94%
INFOSYS LIMITED	4.29%
LARSEN&TUBRO	4.22%
BHARTI AIRTEL LIMITED	4.00%
TATA CONSULTANCY SERVICES LTD.	3.77%
AXIS BANK LIMITEDFV-2	3.05%
ITC - FV 1	2.88%
MAHINDRA & MAHINDRA LTD.-FV5	2.48%
STATE BANK OF INDIAFV-1	2.34%
NTPC LIMITED	2.27%
MARUTI UDYOG LTD.	1.77%
TATA MOTORS LTD.FV-2	1.65%
HINDUSTAN LEVER LTD.	1.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.36%
BAJAJ AUTO LTD	1.34%
TATA IRON & STEEL COMPANY LTD	1.20%
ONGCFV-5	1.06%
BAJAJ FINANCE LIMITED	1.00%
INDUSIND BANK LIMITED	0.95%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.95%
TATA CONSUMER PRODUCTS LIMITED	0.94%
HCL TECHNOLOGIES LIMITED	0.94%
COAL INDIA LIMITED	0.90%
ASTRAL LIMITED	0.90%
VOLTAS LTD	0.89%
SHRIRAM FINANCE LIMITED	0.85%
GAS AUTHORITY OF INDIA LTD.	0.84%
MANKIND PHARMA LIMITED	0.83%
HERO MOTOCORP LIMITED	0.81%
UNION BANK OF INDIA	0.78%
INDUS TOWERS LIMITED	0.77%
AUROBINDO PHARMA LIMITED	0.77%
TITAN COMPANY LIMITED	0.77%
RBL BANK LIMITED	0.75%
AMBUJA CEMENTS LIMITED	0.73%
TVS MOTOR COMPANY LIMITED	0.72%
CONTAINER CORPORATION OF INDIA LIMITED	0.69%
ZYDUS LIFESCIENCES LIMITED	0.65%
BANK OF INDIA	0.65%
POLYCAB INDIA LIMITED	0.60%
POWER FINANCE CORPORATION LTD	0.59%
VARUN BEVERAGES LIMITED	0.58%
TRENT LTD	0.54%
GODREJ CONSUMER PRODUCTS LIMITED	0.53%
DEVYANI INTERNATIONAL LIMITED	0.52%
SIEMENS LIMITED	0.52%
Vedanta Limited	0.51%
GUJARAT FLUOROCEMICALS LIMITED	0.50%
ULTRATECH CEMCO LTD	0.50%
BAJAJ FINSERV LIMITED	0.48%
R R KABEL LIMITED	0.46%
PUNJAB NATIONAL BANK	0.46%
RURAL ELECTRIFICATION CORPORATION LTD	0.46%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.42%
ABB INDIA LIMITED	0.41%
ZOMATO LIMITED	0.39%
BHARAT ELECTRONICS LIMITED	0.37%
BHARAT DYNAMICS LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.32%
TECH MAHINDRA LIMITEDFV-5	0.28%
PIDILITE INDUSTRIES LIMITED	0.25%
STEEL AUTHORITY OF INDIA LIMITED	0.24%
KIRLOSKAR CUMMINS	0.24%
MPHASIS LIMITED	0.23%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.15%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	89.53%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.44%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.34%
Nippon India ETF Bank Bees	1.34%
SBI-ETF Nifty Bank	1.34%
KOTAK NIFTY BANK ETF	1.28%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.08%
UTI NIFTY BANK ETF	0.86%
ETFs	8.67%
Money Market Total	1.39%
Current Assets	0.41%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st May 2024

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Jagdish Bhanushali

NAV as on 31st May 24: ₹ 18.0509

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 31st May 24: ₹ 1,044.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-10	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.41%	-0.33%
Last 6 Months	14.17%	11.91%
Last 1 Year	25.41%	21.56%
Last 2 Years	18.63%	16.56%
Last 3 Years	13.35%	13.08%
Since Inception	14.45%	14.72%

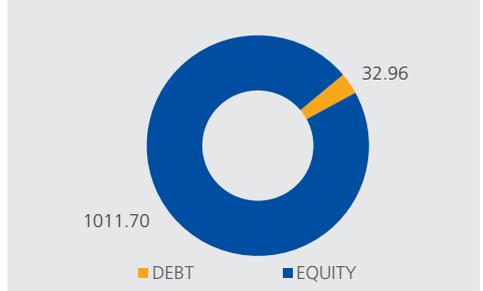
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

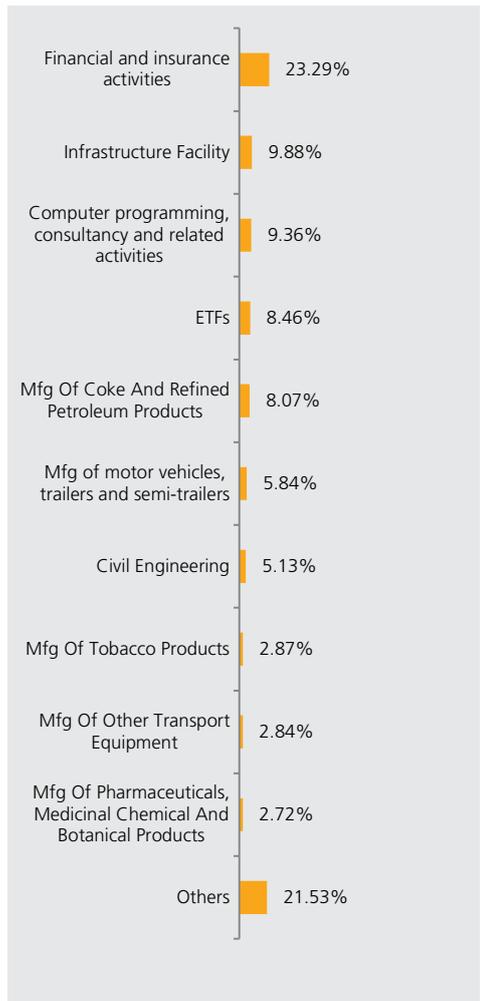
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.77%
ICICI BANK LTD.FV-2	6.25%
HDFC BANK LTD.FV-2	5.92%
INFOSYS LIMITED	4.24%
LARSEN&TUBRO	4.21%
BHARTI AIRTEL LIMITED	3.99%
TATA CONSULTANCY SERVICES LTD.	3.70%
AXIS BANK LIMITEDFV-2	3.02%
ITC - FV 1	2.87%
MAHINDRA & MAHINDRA LTD.-FV5	2.48%
STATE BANK OF INDIAFV-1	2.30%
NTPC LIMITED	2.27%
MARUTI UDYOG LTD.	1.77%
TATA MOTORS LTD.FV-2	1.60%
HINDUSTAN LEVER LTD.	1.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.34%
BAJAJ AUTO LTD	1.33%
TATA IRON & STEEL COMPANY LTD	1.18%
ONGCFV-5	1.04%
BAJAJ FINANCE LIMITED	0.99%
INDUSIND BANK LIMITED	0.95%
TATA CONSUMER PRODUCTS LIMITED	0.94%
HCL TECHNOLOGIES LIMITED	0.94%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.92%
ASTRAL LIMITED	0.89%
COAL INDIA LIMITED	0.87%
VOLTAS LTD	0.87%
SHRIRAM FINANCE LIMITED	0.84%
GAS AUTHORITY OF INDIA LTD.	0.82%
MANKIND PHARMA LIMITED	0.81%
HERO MOTOCORP LIMITED	0.80%
UNION BANK OF INDIA	0.78%
TITAN COMPANY LIMITED	0.77%
INDUS TOWERS LIMITED	0.77%
AUROBINDO PHARMA LIMITED	0.75%
RBL BANK LIMITED	0.72%
CONTAINER CORPORATION OF INDIA LIMITED	0.71%
TVS MOTOR COMPANY LIMITED	0.70%
AMBUJA CEMENTS LIMITED	0.70%
ZYDUS LIFESCIENCES LIMITED	0.64%
BANK OF INDIA	0.63%
POLYCAB INDIA LIMITED	0.58%
VARUN BEVERAGES LIMITED	0.57%
POWER FINANCE CORPORATION LTD	0.57%
DEVYANI INTERNATIONAL LIMITED	0.56%
TRENT LTD	0.52%
GODREJ CONSUMER PRODUCTS LIMITED	0.51%
SIEMENS LIMITED	0.51%
ULTRATECH CEMCO LTD	0.49%
Vedanta Limited	0.49%
GUJARAT FLUOROchemicals LIMITED	0.48%
BAJAJ FINSERV LIMITED	0.47%
R R KABEL LIMITED	0.46%
RURAL ELECTRIFICATION CORPORATION LTD	0.44%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.44%
PUNJAB NATIONAL BANK	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.42%
ABB INDIA LIMITED	0.40%
ZOMATO LIMITED	0.38%
BHARAT ELECTRONICS LIMITED	0.37%
BHARAT DYNAMICS LIMITED	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
BHARAT PETROLEUM CORP. LTD.	0.31%
TECH MAHINDRA LIMITEDFV-5	0.28%
PIDILITE INDUSTRIES LIMITED	0.24%
KIRLOSKAR CUMMINS	0.23%
STEEL AUTHORITY OF INDIA LIMITED	0.23%
Mphasis Limited	0.20%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.15%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	88.38%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.40%
Nippon India ETF Bank Bees	1.31%
SBI-ETF Nifty Bank	1.31%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.30%
KOTAK NIFTY BANK ETF	1.25%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.99%
UTI NIFTY BANK ETF	0.90%
ETFs	8.46%
Money Market Total	2.73%
Current Assets	0.43%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31st May 24: ₹ 50.5749

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31st May 24: ₹ 468.06 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	92
Gsec / Debt	00-00	-
MMI / Others	00-40	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.74%	0.41%
Last 6 Months	19.03%	18.88%
Last 1 Year	41.19%	38.33%
Last 2 Years	25.20%	22.90%
Last 3 Years	21.03%	19.52%
Since Inception	11.92%	11.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

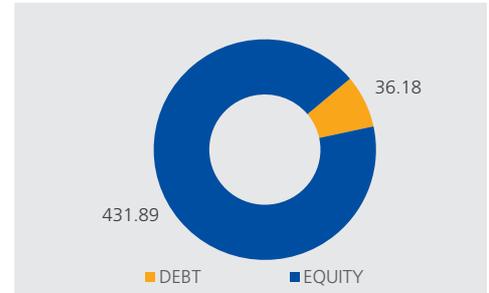
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

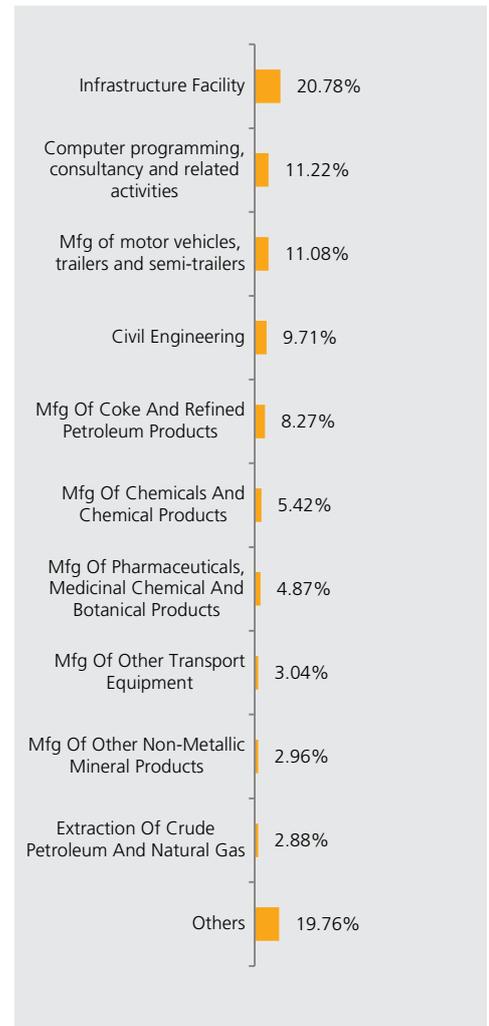
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.15%
BHARTI AIRTEL LIMITED	9.08%
RELIANCE INDUSTRIES LTD.	7.86%
MAHINDRA & MAHINDRA LTD.-FV5	6.31%
INFOSYS LIMITED	4.97%
NTPC LIMITED	4.85%
MARUTI UDYOG LTD.	4.77%
TATA CONSULTANCY SERVICES LTD.	4.65%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.53%
POWER GRID CORP OF INDIA LTD	3.46%
HINDUSTAN LEVER LTD.	3.45%
ULTRATECH CEMCO LTD	2.96%
ONGCFV-5	2.88%
TITAN COMPANY LIMITED	2.64%
BAJAJ AUTO LTD	2.49%
COAL INDIA LIMITED	2.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.38%
JSW STEEL LIMITED	1.47%
AVENUE SUPERMARTS LIMITED	1.46%
GRASIM INDUSTRIES LTD.	1.45%
NESTLE INDIA LIMITED	1.18%
VOLTAS LTD	1.05%
GAS AUTHORITY OF INDIA LTD.	1.00%
HCL TECHNOLOGIES LIMITED	1.00%
ZYDUS LIFESCIENCES LIMITED	0.84%
COFORGE LIMITED	0.61%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.57%
HERO MOTOCORP LIMITED	0.55%
ASTRAL LIMITED	0.50%
ALKEM LABORATORIES LIMITED	0.50%
STEEL AUTHORITY OF INDIA LIMITED	0.49%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
HINDUSTAN ZINC LIMITEDFV-2	0.45%
INDIAN OIL CORPORATION LIMITED	0.41%
NMDC LIMITED	0.32%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.03%
Equity Total	92.27%
Money Market Total	7.45%
Current Assets	0.28%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31st May 24: ₹ 56.9384

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 31st May 24: ₹ 503.55 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.57%	-0.33%
Last 6 Months	14.32%	11.91%
Last 1 Year	25.00%	21.56%
Last 2 Years	17.92%	16.56%
Last 3 Years	13.59%	13.08%
Since Inception	11.50%	10.57%

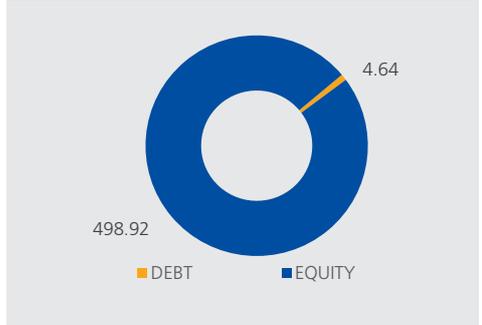
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

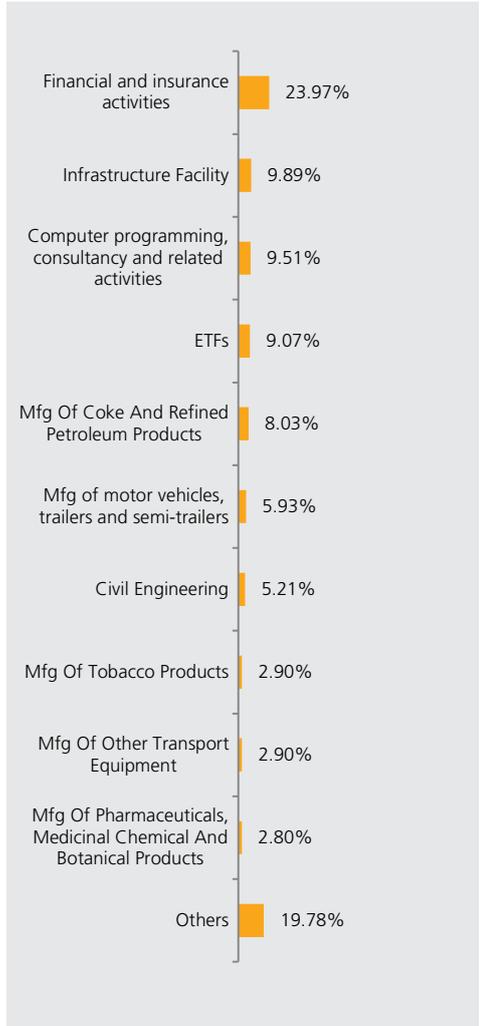
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.71%
ICICI BANK LTD.FV-2	6.41%
HDFC BANK LTD.FV-2	5.98%
INFOSYS LIMITED	4.33%
LARSEN&TUBRO	4.25%
BHARTI AIRTEL LIMITED	4.03%
TATA CONSULTANCY SERVICES LTD.	3.80%
AXIS BANK LIMITEDFV-2	3.08%
ITC - FV 1	2.90%
MAHINDRA & MAHINDRA LTD.-FV5	2.50%
NTPC LIMITED	2.25%
STATE BANK OF INDIAFV-1	2.09%
MARUTI UDYOG LTD.	1.77%
TATA MOTORS LTD.FV-2	1.66%
HINDUSTAN LEVER LTD.	1.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.37%
BAJAJ AUTO LTD	1.36%
TATA IRON & STEEL COMPANY LTD	1.22%
ONGCFV-5	1.05%
BAJAJ FINANCE LIMITED	1.01%
INDUSIND BANK LIMITED	0.96%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.96%
TATA CONSUMER PRODUCTS LIMITED	0.95%
COAL INDIA LIMITED	0.91%
VOLTAS LTD	0.90%
ASTRAL LIMITED	0.90%
HCL TECHNOLOGIES LIMITED	0.90%
SHRIRAM FINANCE LIMITED	0.85%
GAS AUTHORITY OF INDIA LTD.	0.85%
MANKIND PHARMA LIMITED	0.83%
HERO MOTOCORP LIMITED	0.82%
INDUS TOWERS LIMITED	0.80%
UNION BANK OF INDIA	0.78%
AUROBINDO PHARMA LIMITED	0.78%
TITAN COMPANY LIMITED	0.78%
RBL BANK LIMITED	0.75%
CONTAINER CORPORATION OF INDIA LIMITED	0.74%
AMBUJA CEMENTS LIMITED	0.73%
TVS MOTOR COMPANY LIMITED	0.73%
ZYDUS LIFESCIENCES LIMITED	0.65%
POWER FINANCE CORPORATION LTD	0.62%
BANK OF INDIA	0.61%
POLYCAB INDIA LIMITED	0.61%
VARUN BEVERAGES LIMITED	0.58%
DEVYANI INTERNATIONAL LIMITED	0.58%
TRENT LTD	0.55%
SIEMENS LIMITED	0.53%
Vedanta Limited	0.51%
ULTRATECH CEMCO LTD	0.50%
BAJAJ FINSERV LIMITED	0.49%
GUJARAT FLUOROCEMICALS LIMITED	0.48%
SBFC FINANCE LIMITED	0.48%
PUNJAB NATIONAL BANK	0.47%
R R KABEL LIMITED	0.46%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.45%
GODREJ CONSUMER PRODUCTS LIMITED	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.43%
ABB INDIA LIMITED	0.42%
ZOMATO LIMITED	0.40%
BHARAT ELECTRONICS LIMITED	0.38%
BHARAT DYNAMICS LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.32%
RURAL ELECTRIFICATION CORPORATION LTD	0.30%
PIDILITE INDUSTRIES LIMITED	0.30%
TECH MAHINDRA LIMITEDFV-5	0.28%
STEEL AUTHORITY OF INDIA LIMITED	0.24%
KIRLOSKAR CUMMINS	0.24%
MPHASIS LIMITED	0.20%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.15%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	90.00%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.45%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.38%
Nippon India ETF Bank Bees	1.35%
SBI-ETF Nifty Bank	1.35%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.33%
KOTAK NIFTY BANK ETF	1.28%
UTI NIFTY BANK ETF	0.93%
ETFs	9.07%
Money Market Total	1.13%
Current Assets	-0.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st May 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) Mr. Rahul Sangle (Debt)
NAV as on 31st May 24: ₹ 45.3746
Inception Date: 09th August 2004
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 31st May 24: ₹ 96.03 Crs.
Modified Duration of Debt Portfolio: 7.44 years
YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	72
MMI / Others	00-25	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.97%	0.96%
Last 6 Months	6.33%	6.34%
Last 1 Year	9.38%	9.75%
Last 2 Years	9.03%	9.66%
Last 3 Years	6.83%	7.05%
Since Inception	7.93%	8.04%

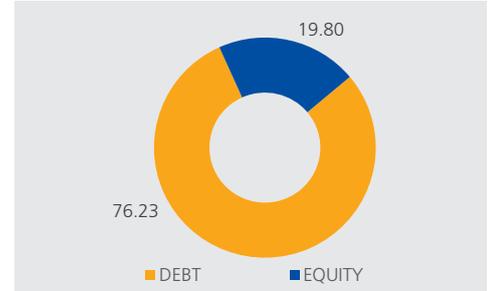
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

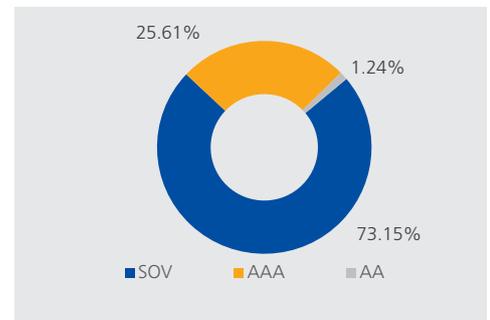
Portfolio

Name of Instrument	% to AUM
7.53% REC NCD 31-05-2034	5.22%
7.69% LICHL NCD 06-02-2034	3.38%
7.59% IREDA NCD 26-07-2034 XV-H	2.73%
7.59% IREDA NCD 23-02-2034 XV-E	2.73%
6.75% PCHFL NCD 26-09-2031	0.97%
Bonds/Debentures Total	15.02%
7.18% GOI CG 24-07-2037	19.56%
7.18% GOI 14.08.2033	6.48%
7.38% GOI CG 20-06-2027	5.00%
7.26% GOI CG 06-02-2033	4.71%
7.25% GOI CG 12-06-2063	4.67%
7.47% HARYANA SDL 14.02.2036	2.72%
7.34% GOI CG 22-04-2064	2.57%
6.54% GOI 17.01.2032	2.49%
7.71% MADHYAPRADESH SDL 24.01.2040	2.41%
7.50% GOI CG 10-08-2034	1.69%
GSEC STRIP 17.12.2030	1.32%
GSEC STRIP 12.09.2028	1.02%
7.10% GOI CG 18-04-2029	1.01%
GSEC STRIP 19.12.2028	0.81%
7.66% HARYANA SDL 31.01.2036	0.23%
7.27% GOI 08.04.2026	0.21%
Gilts Total	56.90%
HDFC BANK LTD.FV-2	2.17%
ICICI BANK LTD.FV-2	1.94%
RELIANCE INDUSTRIES LTD.	1.93%
INFOSYS LIMITED	1.18%
LARSEN&TUBRO	0.99%
STATE BANK OF INDIAFV-1	0.95%
ITC - FV 1	0.91%
TATA CONSULTANCY SERVICES LTD.	0.91%
AXIS BANK LIMITEDFV-2	0.84%
BHARTI AIRTEL LIMITED	0.76%
TATA MOTORS LTD.FV-2	0.52%
NTPC LIMITED	0.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.52%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
HINDUSTAN LEVER LTD.	0.44%
MARUTI UDYOG LTD.	0.42%
TITAN COMPANY LIMITED	0.39%
POWER GRID CORP OF INDIA LTD	0.36%
HERO MOTOCORP LIMITED	0.36%
COAL INDIA LIMITED	0.34%
INDUSIND BANK LIMITED	0.31%
TATA IRON & STEEL COMPANY LTD	0.31%
BAJAJ FINANCE LIMITED	0.30%
ULTRATECH CEMCO LTD	0.27%
KOTAK MAHINDRA BANK LIMITED_FV5	0.25%
TATA CONSUMER PRODUCTS LIMITED	0.23%
INDUS TOWERS LIMITED	0.22%
BAJAJ FINSERV LIMITED	0.22%
GRASIM INDUSTRIES LTD.	0.21%
CIPLA LTD.	0.20%
HCL TECHNOLOGIES LIMITED	0.19%
NESTLE INDIA LIMITED	0.18%
DR. REDDY LABORATORIES	0.18%
TECH MAHINDRA LIMITEDFV-5	0.18%
UNION BANK OF INDIA	0.17%
BAJAJ AUTO LTD	0.16%
BHARAT PETROLEUM CORP. LTD.	0.12%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.00%
Equity Total	20.62%
Money Market Total	5.87%
Current Assets	1.59%
Total	100.00%

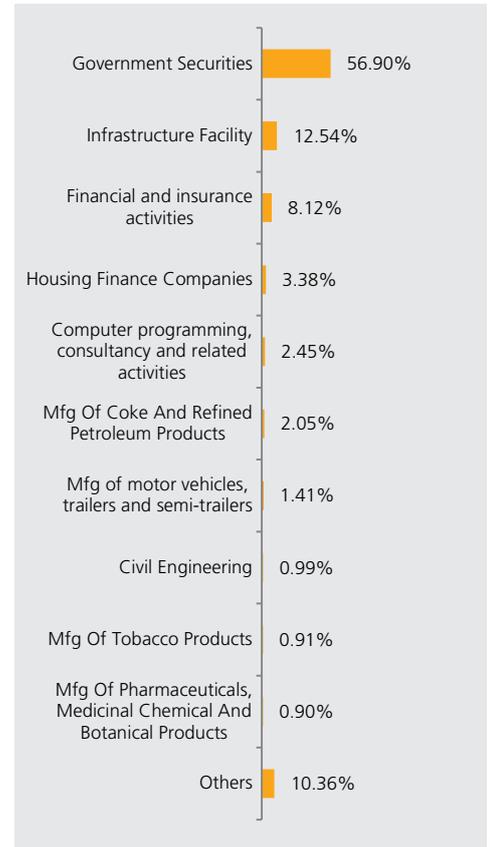
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st May 2024

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 30.3089
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31st May 24: ₹ 205.43 Crs.
Modified Duration of Debt Portfolio: 7.38 years
YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	95
MMI / Others	00-25	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.32%	1.20%
Last 6 Months	4.74%	4.79%
Last 1 Year	6.28%	6.83%
Last 2 Years	7.07%	7.82%
Last 3 Years	4.94%	5.37%
Since Inception	7.19%	7.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
7.53% REC NCD 31-05-2034	6.64%
8.025% LICHL NCD 23.03.2033 TR-432	6.29%
7.59% IREDA NCD 23-02-2034 XV-E	3.48%
7.59% IREDA NCD 26-07-2034 XV-H	3.43%
7.69% LICHL NCD 06-02-2034	2.96%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.67%
6.43% HDFC BANK NCD 29-09-2025 Y-001	2.15%
6.75% PCHFL NCD 26-09-2031	0.86%

Bonds/Debentures Total 28.49%

7.18% GOI CG 24-07-2037	22.18%
7.18% GOI 14.08.2033	7.98%
GSEC STRIP 19.03.2030	7.10%
7.25% GOI CG 12-06-2063	5.89%
GSEC STRIP 12.06.2031	4.89%
GSEC STRIP 12.12.2031	4.72%
GSEC STRIP 12.06.2032	4.55%
7.34% GOI CG 22-04-2064	3.23%
7.38% GOI CG 20-06-2027	2.56%
GSEC STRIP 19.09.2030	1.98%
7.68% KARNATKA SDL 17.01.2039	1.16%
7.66% HARYANA SDL 31.01.2036	0.26%
7.71% MADHYAPRADESH SDL 24.01.2040	0.15%

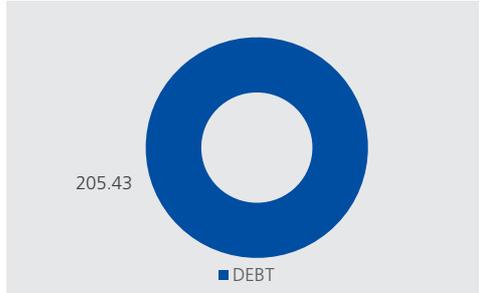
Gilts Total 66.65%

Money Market Total 3.47%

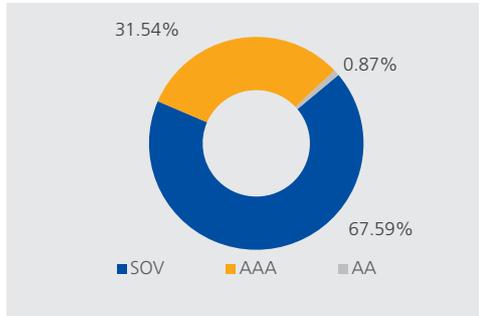
Current Assets 1.39%

Total 100.00%

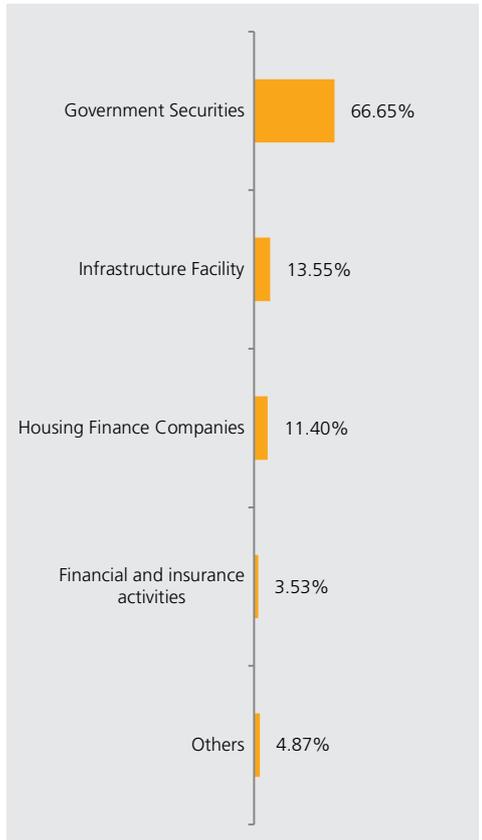
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st May 2024

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 32.5280
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31st May 24: ₹ 23.43 Crs.
Modified Duration of Debt Portfolio: 7.84 years
YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.29%	1.20%
Last 6 Months	4.69%	4.79%
Last 1 Year	6.22%	6.83%
Last 2 Years	7.03%	7.82%
Last 3 Years	4.90%	5.37%
Since Inception	7.12%	7.56%

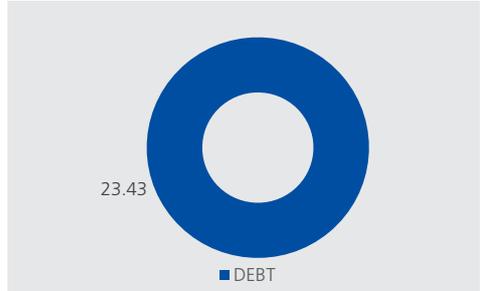
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

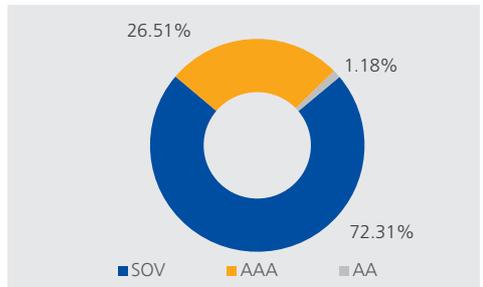
Portfolio

Name of Instrument	% to AUM
7.53% REC NCD 31-05-2034	6.85%
8.025% LICHFL NCD 23.03.2033 TR-432	6.62%
7.59% IREDA NCD 26-07-2034 XV-H	3.44%
7.59% IREDA NCD 23-02-2034 XV-E	3.44%
7.69% LICHFL NCD 06-02-2034	2.59%
6.43% HDFC BANK NCD 29-09-2025 Y-001	2.10%
6.75% PCHFL NCD 26-09-2031	1.17%
Bonds/Debentures Total	26.21%
7.18% GOI CG 24-07-2037	11.83%
GSEC STRIP 12.09.2028	11.75%
GSEC STRIP 19.03.2030	10.61%
GSEC STRIP 19.09.2030	9.11%
7.25% GOI CG 12-06-2063	5.95%
GSEC STRIP 12.06.2031	4.98%
GSEC STRIP 12.12.2031	4.80%
GSEC STRIP 12.06.2032	4.64%
7.47% HARYANA SDL 14.02.2036	3.43%
7.34% GOI CG 22-04-2064	3.19%
7.18% GOI 14.08.2033	1.29%
7.66% HARYANA SDL 31.01.2036	0.07%
Gilts Total	71.66%
Money Market Total	1.24%
Current Assets	0.90%
Total	100.00%

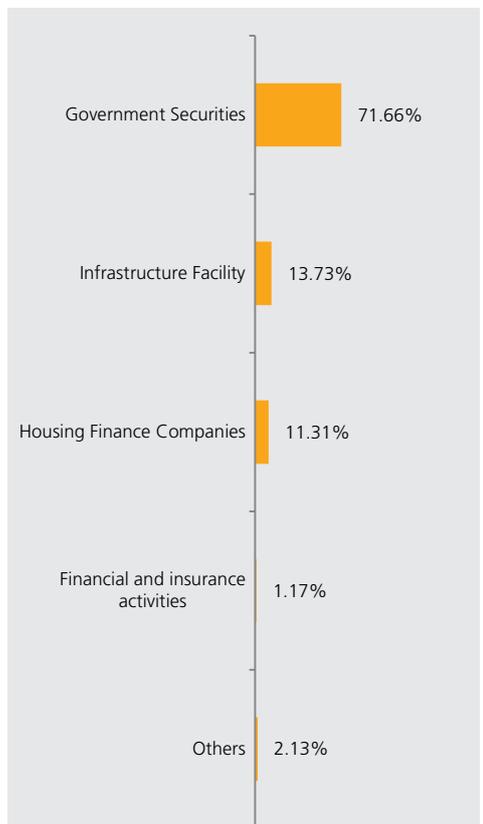
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st May 2024

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 20.5716
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 31st May 24: ₹ 64.92 Crs.
Modified Duration of Debt Portfolio:
 7.09 years
YTM of Debt Portfolio: 7.17%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	94
MMI / Others	0-90	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.32%	-
Last 6 Months	4.41%	-
Last 1 Year	5.50%	-
Last 2 Years	6.60%	-
Last 3 Years	4.21%	-
Since Inception	6.61%	-

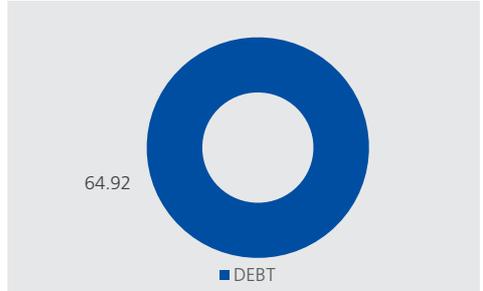
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

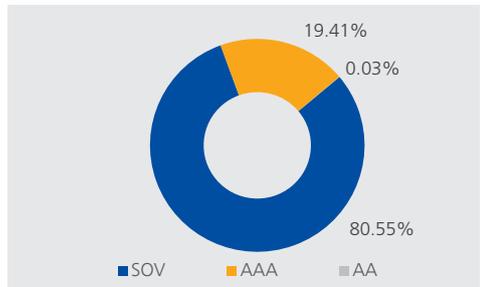
Portfolio

Name of Instrument	% to AUM
7.53% REC NCD 31-05-2034	6.18%
7.69% LICHFL NCD 06-02-2034	3.90%
7.59% IREDA NCD 26-07-2034 XV-H	3.26%
7.59% IREDA NCD 23-02-2034 XV-E	3.26%
6.75% PCHFL NCD 26-09-2031	0.03%
Bonds/Debentures Total	16.63%
7.18% GOI CG 24-07-2037	19.83%
7.18% GOI 14.08.2033	14.39%
7.26% GOI CG 06-02-2033	10.41%
7.38% GOI CG 20-06-2027	10.06%
6.54% GOI 17.01.2032	6.32%
7.25% GOI CG 12-06-2063	5.87%
7.47% HARYANA SDL 14.02.2036	3.25%
7.34% GOI CG 22-04-2064	3.11%
GSEC STRIP 12.09.2028	1.89%
7.42% KARNATKA SDL 28.02.2039	1.51%
7.50% GOI CG 10-08-2034	0.24%
7.66% HARYANA SDL 31.01.2036	0.24%
7.45% MAHARASHTRA SDL 20.03.2038	0.13%
7.10% GOI CG 18-04-2029	0.05%
Gilts Total	77.29%
Money Market Total	2.02%
Current Assets	4.05%
Total	100.00%

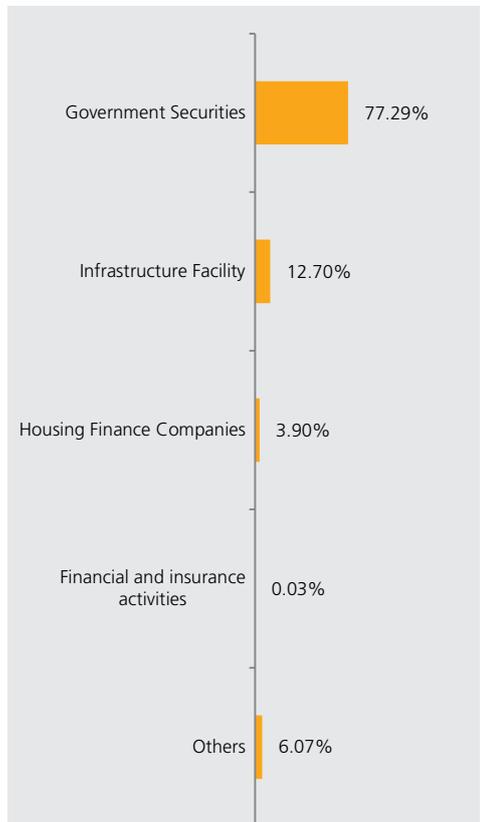
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 76.1695

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31st May 24: ₹ 29.61 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.45%	1.99%
Last 6 Months	19.88%	18.38%
Last 1 Year	52.12%	51.40%
Last 2 Years	33.79%	36.22%
Last 3 Years	25.33%	26.08%
Since Inception	13.55%	12.12%

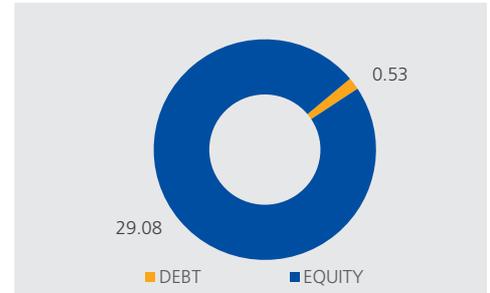
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

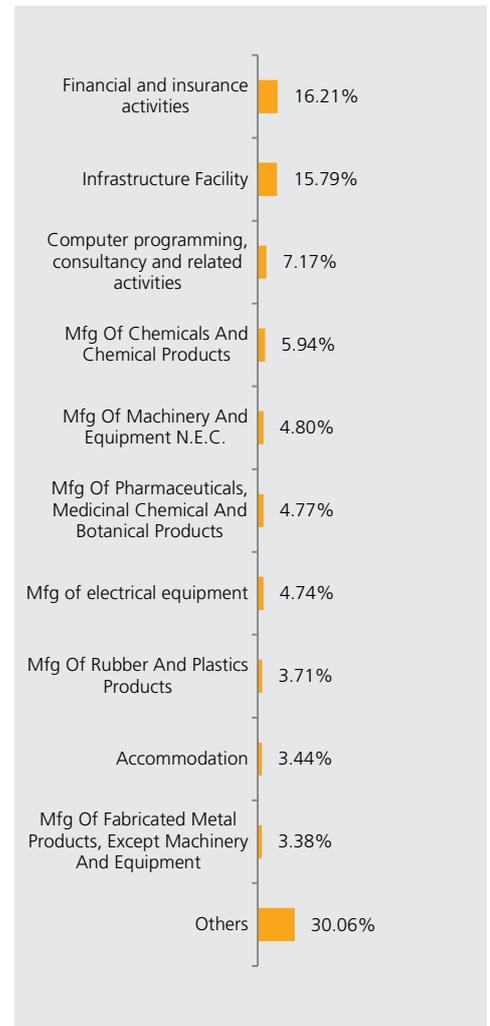
Portfolio

Name of Instrument	% to AUM
KIRLOSKAR CUMMINS	3.50%
THE INDIAN HOTELS CO LTD	3.44%
CONTAINER CORPORATION OF INDIA LIMITED	3.12%
INDUS TOWERS LIMITED	2.87%
BHARAT FORGE	2.84%
MAX HEALTHCARE INSTITUTE LIMITED	2.80%
AUROBINDO PHARMA LIMITED	2.71%
THE FEDERAL BANK LIMITED	2.65%
DIXON TECHNOLOGIES (INDIA) LIMITED	2.59%
ASHOK LEYLAND LIMITED	2.50%
UPL LIMITED	2.47%
AU SMALL FINANCE BANK LIMITED	2.33%
POLYCAB INDIA LIMITED	2.31%
TATA COMMUNICATIONS LTD.	2.26%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	2.24%
ASTRAL LIMITED	2.23%
COFORGE LIMITED	2.16%
NMDC LIMITED	2.11%
GODREJ PROPERTIES LIMITED	2.08%
IDFC BANK LIMITED	1.72%
STEEL AUTHORITY OF INDIA LIMITED	1.70%
POWER FINANCE CORPORATION LTD	1.67%
PETRONET LNG LIMITED	1.61%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.54%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.53%
BALKRISHNA INDUSTRIES LIMITED	1.47%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.44%
PUNJAB NATIONAL BANK	1.43%
MPHASIS LIMITED	1.41%
RBL BANK LIMITED	1.38%
PI INDUSTRIES LIMITED	1.38%
GUJARAT FLUORO CHEMICALS LIMITED	1.37%
JUBILANT FOODWORKS LIMITED	1.37%
ESCORTS KUBOTA LIMITED	1.30%
OBEROI REALTY LIMITED	1.28%
ACC LIMITED	1.27%
GMR AIRPORTS INFRASTRUCTURE LIMITED	1.26%
ADITYA BIRLA CAPITAL LIMITED	1.19%
SANOFI INDIA LIMITED	1.12%
L&T FINANCE LIMITED	1.10%
BANDHAN BANK LIMITED	1.09%
GAS AUTHORITY OF INDIA LTD.	1.03%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.01%
SHRIRAM FINANCE LIMITED	1.01%
ZOMATO LIMITED	1.00%
R R KABEL LIMITED	0.99%
LUPIN LIMITEDFV-2	0.94%
HINDUSTAN AERONAUTICS LIMITED	0.90%
L&T TECHNOLOGY SERVICES LIMITED	0.87%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.86%
UNION BANK OF INDIA	0.80%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.78%
BHARTI AIRTEL LIMITED	0.76%
NATIONAL ALUMINIUM COMPANY LIMITED	0.76%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.72%
GUJARAT GAS LIMITED	0.71%
TRENT LTD	0.67%
ABB INDIA LIMITED	0.57%
BHARAT ELECTRONICS LIMITED	0.54%
BHARAT DYNAMICS LIMITED	0.53%
Vedanta Limited	0.50%
BANK OF INDIA	0.50%
PAGE INDUSTRIES LIMITED	0.50%
PERSISTENT SYSTEMS LIMITED	0.49%
NTPC LIMITED	0.49%
MANKIND PHARMA LIMITED	0.41%
Equity Total	98.20%
Money Market Total	0.96%
Current Assets	0.83%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 70.4660

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31st May 24: ₹ 64.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.36%	1.99%
Last 6 Months	19.52%	18.38%
Last 1 Year	51.15%	51.40%
Last 2 Years	33.72%	36.22%
Last 3 Years	25.72%	26.08%
Since Inception	14.53%	12.19%

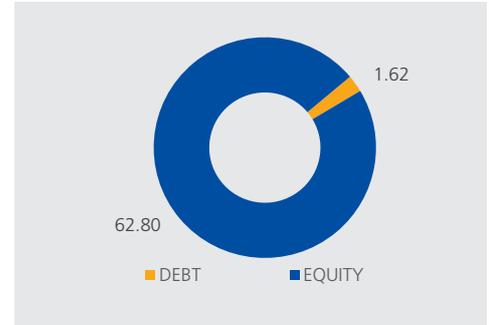
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

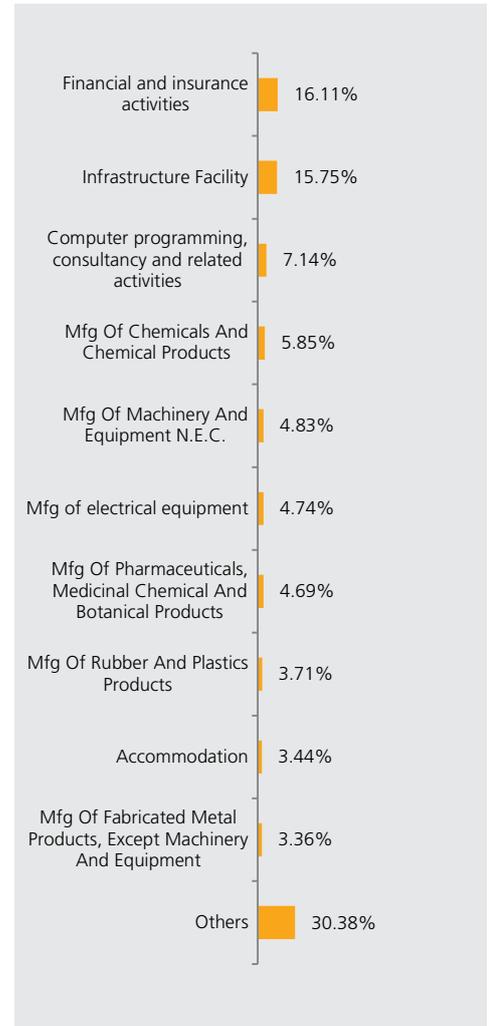
Portfolio

Name of Instrument	% to AUM
KIRLOSKAR CUMMINS	3.53%
THE INDIAN HOTELS CO LTD	3.44%
CONTAINER CORPORATION OF INDIA LIMITED	3.12%
INDUS TOWERS LIMITED	2.86%
BHARAT FORGE	2.82%
MAX HEALTHCARE INSTITUTE LIMITED	2.78%
AUROBINDO PHARMA LIMITED	2.70%
THE FEDERAL BANK LIMITED	2.64%
DIXON TECHNOLOGIES (INDIA) LIMITED	2.57%
UPL LIMITED	2.46%
ASHOK LEYLAND LIMITED	2.37%
AU SMALL FINANCE BANK LIMITED	2.33%
POLYCAB INDIA LIMITED	2.32%
TATA COMMUNICATIONS LTD.	2.24%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	2.24%
ASTRAL LIMITED	2.23%
COFORGE LIMITED	2.15%
NMDC LIMITED	2.11%
GODREJ PROPERTIES LIMITED	2.06%
IDFC BANK LIMITED	1.72%
STEEL AUTHORITY OF INDIA LIMITED	1.69%
POWER FINANCE CORPORATION LTD	1.66%
PETRONET LNG LIMITED	1.62%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.54%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.52%
BALKRISHNA INDUSTRIES LIMITED	1.47%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.43%
PUNJAB NATIONAL BANK	1.42%
MPHASIS LIMITED	1.40%
JUBILANT FOODWORKS LIMITED	1.37%
RBL BANK LIMITED	1.37%
GUJARAT FLUORO-CHEMICALS LIMITED	1.37%
PI INDUSTRIES LIMITED	1.30%
ESCORTS KUBOTA LIMITED	1.30%
OBEROI REALTY LIMITED	1.28%
ACC LIMITED	1.26%
GMR AIRPORTS INFRASTRUCTURE LIMITED	1.26%
ADITYA BIRLA CAPITAL LIMITED	1.18%
L&T FINANCE LIMITED	1.10%
BANDHAN BANK LIMITED	1.10%
SANOFI INDIA LIMITED	1.06%
GAS AUTHORITY OF INDIA LTD.	1.04%
SHRIRAM FINANCE LIMITED	1.01%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.00%
ZOMATO LIMITED	1.00%
R R KABEL LIMITED	0.99%
LUPIN LIMITEDFV-2	0.93%
L&T TECHNOLOGY SERVICES LIMITED	0.87%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.86%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.78%
BHARTI AIRTEL LIMITED	0.76%
NATIONAL ALUMINIUM COMPANY LIMITED	0.76%
UNION BANK OF INDIA	0.76%
HINDUSTAN AERONAUTICS LIMITED	0.74%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.72%
GUJARAT GAS LIMITED	0.71%
TRENT LTD	0.67%
ABB INDIA LIMITED	0.57%
BHARAT ELECTRONICS LIMITED	0.54%
BHARAT DYNAMICS LIMITED	0.53%
PAGE INDUSTRIES LIMITED	0.50%
Vedanta Limited	0.50%
BANK OF INDIA	0.50%
NTPC LIMITED	0.49%
PERSISTENT SYSTEMS LIMITED	0.49%
MANKIND PHARMA LIMITED	0.41%
RESTAURANT BRANDS ASIA LIMITED	0.00%
Equity Total	97.48%
Money Market Total	1.42%
Current Assets	1.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st May 2024

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 28.3662
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31st May 24: ₹ 36.47 Crs.
Modified Duration of Debt Portfolio:
 8.82 years
YTM of Debt Portfolio: 7.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.65%	1.69%
Last 6 Months	5.26%	5.53%
Last 1 Year	6.29%	6.83%
Last 2 Years	7.67%	8.53%
Last 3 Years	4.85%	5.52%
Since Inception	6.74%	8.06%

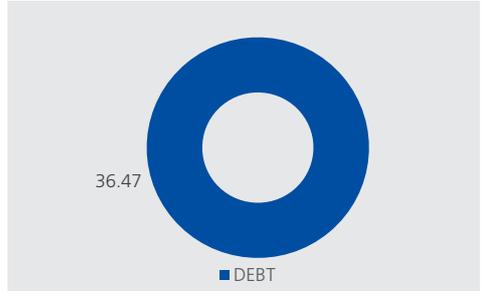
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

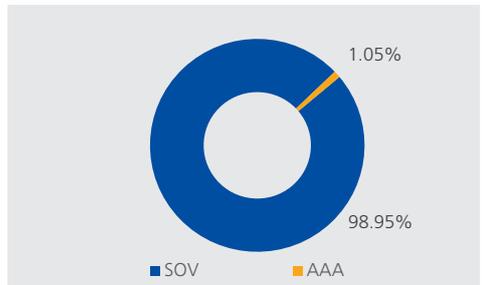
Portfolio

Name of Instrument	% to AUM
7.18% GOI CG 24-07-2037	43.76%
7.25% GOI CG 12-06-2063	9.12%
7.18% GOI 14.08.2033	6.92%
GSEC STRIP 19.03.2030	6.85%
GSEC STRIP 12.06.2031	5.43%
GSEC STRIP 12.12.2031	5.24%
GSEC STRIP 12.06.2032	5.06%
7.34% GOI CG 22-04-2064	3.21%
GSEC STRIP 19.09.2030	3.05%
7.45% MAHARASHTRA SDL 20.03.2038	2.85%
7.42% KARNATKA SDL 28.02.2039	2.32%
7.41% KARNATKA SDL 06.03.2036	1.57%
7.10% GOI CG 08-04-2034	1.57%
7.66% HARYANA SDL 31.01.2036	0.42%
6.54% GOI 17.01.2032	0.22%
Gilts Total	97.59%
Money Market Total	1.03%
Current Assets	1.38%
Total	100.00%

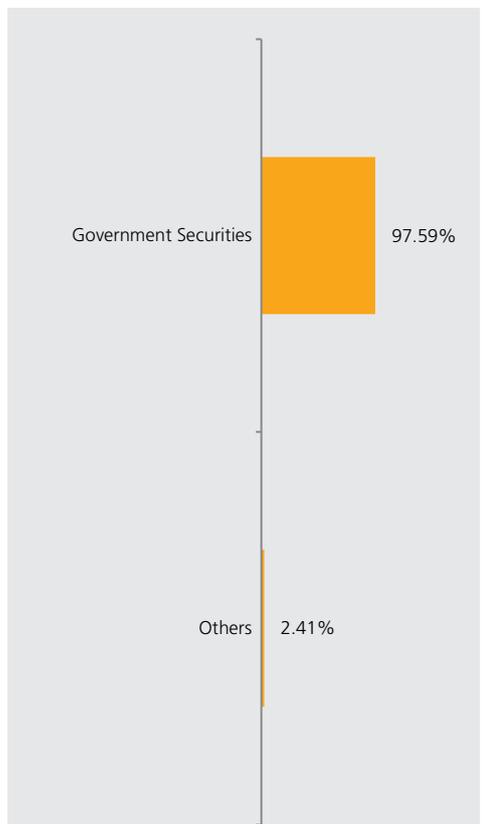
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st May 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 24.8048
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31st May 24: ₹ 117.97 Crs.
Modified Duration of Debt Portfolio:
 0.54 years
YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.59%
Last 6 Months	2.86%	3.59%
Last 1 Year	5.81%	7.18%
Last 2 Years	5.21%	6.69%
Last 3 Years	4.25%	5.66%
Since Inception	5.85%	6.76%

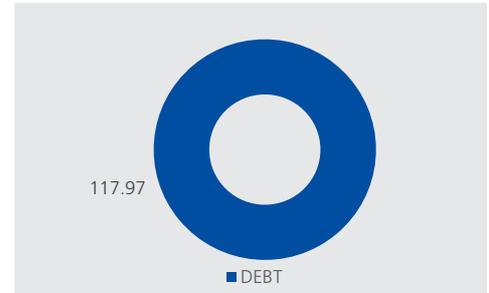
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

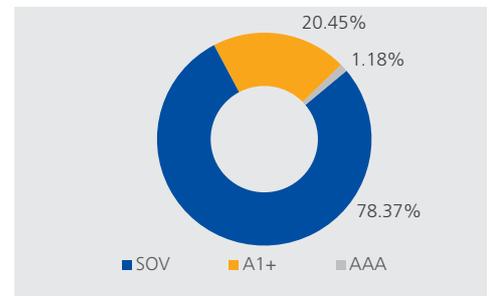
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.97%
Current Assets	0.03%
Total	100.00%

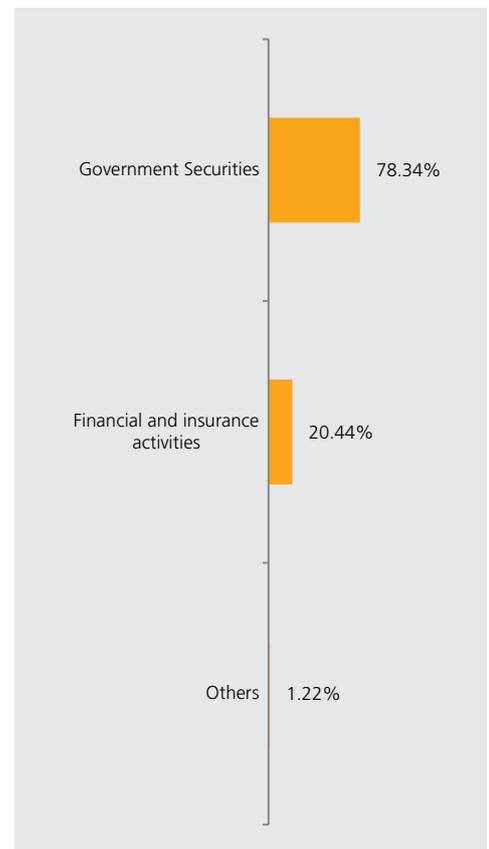
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31st May 24: ₹ 124.9398

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 31st May 24: ₹ 75.50 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.74%	-0.33%
Last 6 Months	13.12%	11.91%
Last 1 Year	23.90%	21.56%
Last 2 Years	17.52%	16.56%
Last 3 Years	13.50%	13.08%
Since Inception	13.59%	14.12%

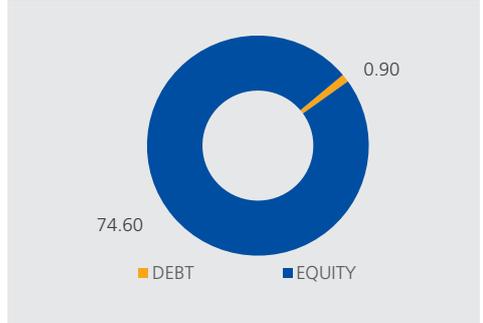
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

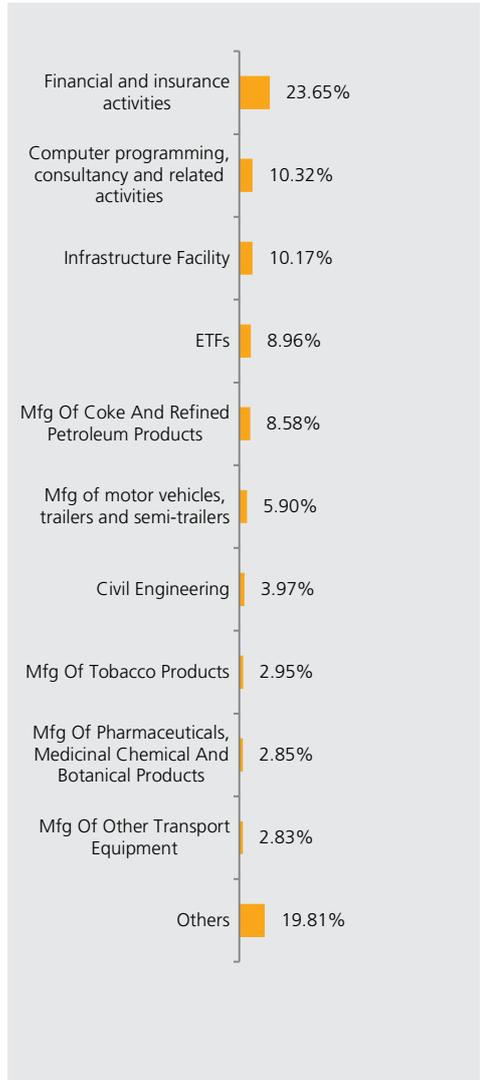
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.27%
ICICI BANK LTD.FV-2	6.27%
HDFC BANK LTD.FV-2	6.06%
INFOSYS LIMITED	4.43%
TATA CONSULTANCY SERVICES LTD.	3.93%
BHARTI AIRTEL LIMITED	3.83%
AXIS BANK LIMITEDFV-2	3.23%
LARSEN&TUBRO	3.05%
ITC - FV 1	2.95%
MAHINDRA & MAHINDRA LTD.-FV5	2.55%
NTPC LIMITED	2.24%
STATE BANK OF INDIAFV-1	2.05%
MARUTI UDYOG LTD.	1.73%
TATA MOTORS LTD.FV-2	1.62%
HINDUSTAN LEVER LTD.	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.45%
BAJAJ AUTO LTD	1.23%
ONGCFV-5	1.02%
SHRIRAM FINANCE LIMITED	0.98%
TATA CONSUMER PRODUCTS LIMITED	0.98%
INDUSIND BANK LIMITED	0.97%
ASTRAL LIMITED	0.96%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.92%
TITAN COMPANY LIMITED	0.91%
HCL TECHNOLOGIES LIMITED	0.90%
HERO MOTOCORP LIMITED	0.89%
COAL INDIA LIMITED	0.89%
VOLTAS LTD	0.89%
GAS AUTHORITY OF INDIA LTD.	0.83%
UNION BANK OF INDIA	0.83%
MANKIND PHARMA LIMITED	0.82%
RBL BANK LIMITED	0.82%
TATA IRON & STEEL COMPANY LTD	0.80%
AUROBINDO PHARMA LIMITED	0.78%
CONTAINER CORPORATION OF INDIA LIMITED	0.74%
AMBUJA CEMENTS LIMITED	0.72%
TVS MOTOR COMPANY LIMITED	0.72%
INDUS TOWERS LIMITED	0.70%
ESCORTS KUBOTA LIMITED	0.68%
VARUN BEVERAGES LIMITED	0.65%
ZYDUS LIFESCIENCES LIMITED	0.62%
MPHASIS LIMITED	0.62%
POWER FINANCE CORPORATION LTD	0.60%
POLYCAB INDIA LIMITED	0.59%
SIEMENS LIMITED	0.52%
PUNJAB NATIONAL BANK	0.51%
GODREJ CONSUMER PRODUCTS LIMITED	0.51%
Vedanta Limited	0.50%
GUJARAT GAS LIMITED	0.50%
DEVYANI INTERNATIONAL LIMITED	0.49%
BANK OF INDIA	0.49%
SBFC FINANCE LIMITED	0.48%
BAJAJ FINANCE LIMITED	0.48%
BAJAJ FINSERV LIMITED	0.47%
R R KABEL LIMITED	0.46%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.45%
GUJARAT FLUOROchemicals LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.44%
POWER GRID CORP OF INDIA LTD	0.44%
TRENT LTD	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
ULTRATECH CEMCO LTD	0.42%
ABB INDIA LIMITED	0.41%
ZOMATO LIMITED	0.38%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.37%
BHARAT PETROLEUM CORP. LTD.	0.32%
RURAL ELECTRIFICATION CORPORATION LTD	0.29%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.28%
NMDC LIMITED	0.25%
STEEL AUTHORITY OF INDIA LIMITED	0.24%
KIRLOSKAR CUMMINS	0.23%
PIDILITE INDUSTRIES LIMITED	0.20%
BHARAT DYNAMICS LIMITED	0.16%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	89.85%
KOTAK NIFTY BANK ETF	1.49%
SBI-ETF Nifty Bank	1.42%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.36%
Nippon India ETF Bank Bees	1.31%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.31%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.16%
UTI NIFTY BANK ETF	0.91%
ETFs	8.96%
Money Market Total	0.97%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 63.0010

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 31st May 24: ₹ 33.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.86%	-0.33%
Last 6 Months	14.85%	11.91%
Last 1 Year	26.78%	21.56%
Last 2 Years	18.90%	16.56%
Last 3 Years	14.14%	13.08%
Since Inception	11.27%	10.99%

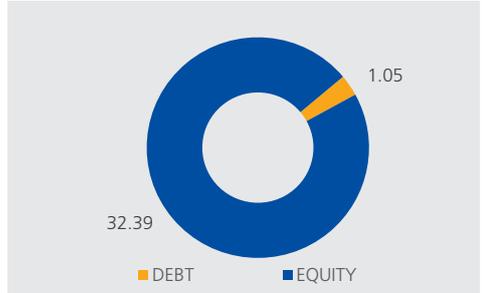
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

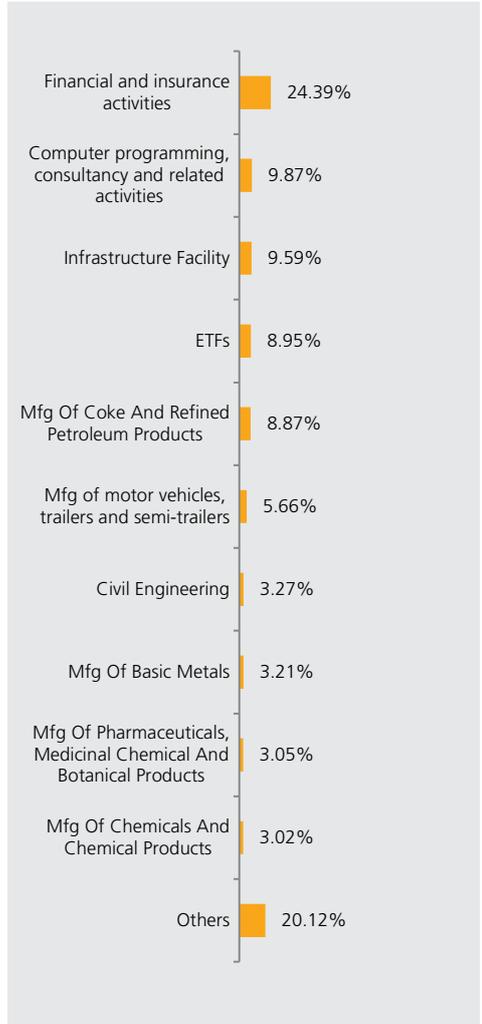
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.53%
HDFC BANK LTD.FV-2	6.30%
ICICI BANK LTD.FV-2	6.22%
INFOSYS LIMITED	4.37%
BHARTI AIRTEL LIMITED	4.09%
TATA CONSULTANCY SERVICES LTD.	3.82%
ITC - FV 1	2.99%
AXIS BANK LIMITEDFV-2	2.86%
MAHINDRA & MAHINDRA LTD.-FV5	2.64%
STATE BANK OF INDIAFV-1	2.56%
LARSEN&TUBRO	2.24%
NTPC LIMITED	2.11%
HINDUSTAN LEVER LTD.	1.82%
MARUTI UDYOG LTD.	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
TATA IRON & STEEL COMPANY LTD	1.41%
TATA MOTORS LTD.FV-2	1.39%
HERO MOTOCORP LIMITED	1.28%
AMBUJA CEMENTS LIMITED	1.19%
INDUS TOWERS LIMITED	1.04%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.03%
HCL TECHNOLOGIES LIMITED	1.03%
BAJAJ AUTO LTD	1.00%
BAJAJ FINANCE LIMITED	0.99%
INDUSIND BANK LIMITED	0.99%
SHRIRAM FINANCE LIMITED	0.98%
TATA CONSUMER PRODUCTS LIMITED	0.97%
ONGCFV-5	0.96%
TITAN COMPANY LIMITED	0.91%
AUROBINDO PHARMA LIMITED	0.84%
COAL INDIA LIMITED	0.83%
PUNJAB NATIONAL BANK	0.79%
GAS AUTHORITY OF INDIA LTD.	0.78%
UNION BANK OF INDIA	0.76%
VARUN BEVERAGES LIMITED	0.76%
ZYDUS LIFESCIENCES LIMITED	0.76%
ASTRAL LIMITED	0.75%
RBL BANK LIMITED	0.74%
GUJARAT FLUORO-CHEMICALS LIMITED	0.70%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.70%
Vedanta Limited	0.64%
POLYCAB INDIA LIMITED	0.60%
SIEMENS LIMITED	0.56%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.55%
BHARAT DYNAMICS LIMITED	0.54%
CONTAINER CORPORATION OF INDIA LIMITED	0.52%
ABB INDIA LIMITED	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
NATIONAL ALUMINIUM COMPANY LIMITED	0.51%
BANK OF INDIA	0.50%
ZOMATO LIMITED	0.50%
THE FEDERAL BANK LIMITED	0.50%
MANKIND PHARMA LIMITED	0.49%
KIRLOSKAR CUMMINS	0.48%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.45%
BHARAT ELECTRONICS LIMITED	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
INDIAN OIL CORPORATION LIMITED	0.34%
POWER FINANCE CORPORATION LTD	0.30%
STEEL AUTHORITY OF INDIA LIMITED	0.24%
RURAL ELECTRIFICATION CORPORATION LTD	0.24%
BAJAJ FINSERV LIMITED	0.19%
MPHASIS LIMITED	0.19%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	87.92%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.56%
Nippon India ETF Bank Bees	1.49%
SBI-ETF Nifty Bank	1.47%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.46%
KOTAK NIFTY BANK ETF	1.36%
UTI NIFTY BANK ETF	0.93%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.67%
ETFs	8.95%
Money Market Total	2.86%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 55.7809

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 31st May 24: ₹ 54.97 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.87%	-0.33%
Last 6 Months	15.01%	11.91%
Last 1 Year	27.19%	21.56%
Last 2 Years	19.03%	16.56%
Last 3 Years	14.30%	13.08%
Since Inception	10.63%	10.29%

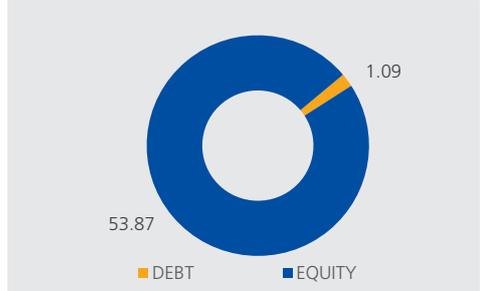
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

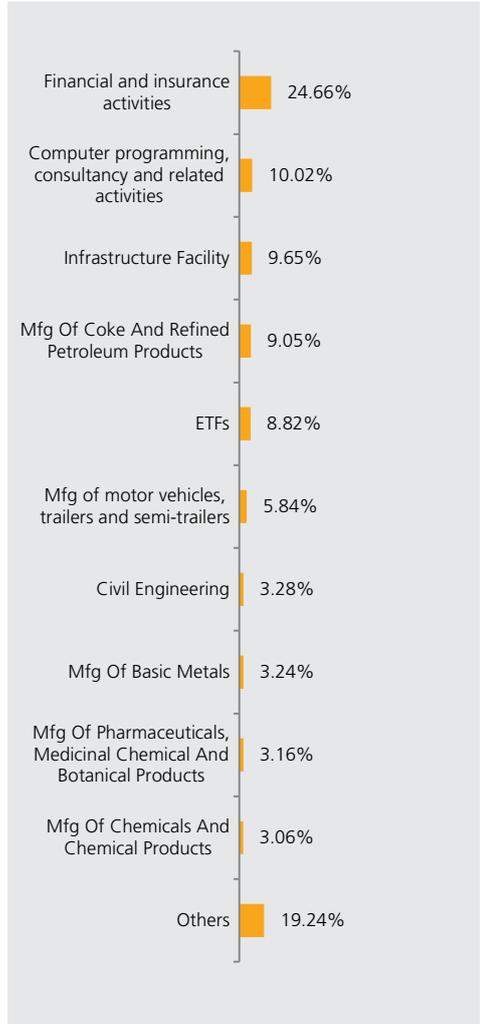
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.68%
HDFC BANK LTD.FV-2	6.32%
ICICI BANK LTD.FV-2	6.25%
INFOSYS LIMITED	4.40%
BHARTI AIRTEL LIMITED	4.09%
TATA CONSULTANCY SERVICES LTD.	3.87%
ITC - FV 1	2.99%
AXIS BANK LIMITEDFV-2	2.90%
MAHINDRA & MAHINDRA LTD.-FV5	2.78%
STATE BANK OF INDIAFV-1	2.59%
LARSEN&TUBRO	2.24%
NTPC LIMITED	2.13%
HINDUSTAN LEVER LTD.	1.85%
MARUTI UDYOG LTD.	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
TATA IRON & STEEL COMPANY LTD	1.43%
TATA MOTORS LTD.FV-2	1.39%
HERO MOTOCORP LIMITED	1.28%
AMBUJA CEMENTS LIMITED	1.20%
HCL TECHNOLOGIES LIMITED	1.07%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.04%
INDUS TOWERS LIMITED	1.04%
SHRIRAM FINANCE LIMITED	1.04%
BAJAJ AUTO LTD	1.01%
TITAN COMPANY LIMITED	1.01%
BAJAJ FINANCE LIMITED	1.00%
INDUSIND BANK LIMITED	0.99%
TATA CONSUMER PRODUCTS LIMITED	0.98%
ONGCFV-5	0.97%
AUROBINDO PHARMA LIMITED	0.90%
COAL INDIA LIMITED	0.88%
PUNJAB NATIONAL BANK	0.82%
ZYDUS LIFESCIENCES LIMITED	0.80%
GAS AUTHORITY OF INDIA LTD.	0.79%
VARUN BEVERAGES LIMITED	0.79%
UNION BANK OF INDIA	0.78%
RBL BANK LIMITED	0.77%
ASTRAL LIMITED	0.75%
GUJARAT FLUORO-CHEMICALS LIMITED	0.71%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.71%
Vedanta Limited	0.65%
POLYCAB INDIA LIMITED	0.60%
SIEMENS LIMITED	0.57%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.56%
BHARAT DYNAMICS LIMITED	0.54%
CONTAINER CORPORATION OF INDIA LIMITED	0.53%
ABB INDIA LIMITED	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
NATIONAL ALUMINIUM COMPANY LIMITED	0.51%
ZOMATO LIMITED	0.50%
BANK OF INDIA	0.50%
THE FEDERAL BANK LIMITED	0.50%
MANKIND PHARMA LIMITED	0.49%
KIRLOSKAR CUMMINS	0.49%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.48%
BHARAT ELECTRONICS LIMITED	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
INDIAN OIL CORPORATION LIMITED	0.37%
POWER FINANCE CORPORATION LTD	0.31%
STEEL AUTHORITY OF INDIA LIMITED	0.24%
RURAL ELECTRIFICATION CORPORATION LTD	0.24%
BAJAJ FINSERV LIMITED	0.20%
MPHASIS LIMITED	0.19%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	89.19%
Nippon India ETF Bank Bees	1.47%
SBI-ETF Nifty Bank	1.47%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.44%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.44%
KOTAK NIFTY BANK ETF	1.44%
UTI NIFTY BANK ETF	0.93%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.63%
ETFs	8.82%
Money Market Total	1.77%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 47.1488

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31st May 24: ₹ 23.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.85%	-0.33%
Last 6 Months	14.91%	11.91%
Last 1 Year	27.16%	21.56%
Last 2 Years	19.14%	16.56%
Last 3 Years	14.43%	13.08%
Since Inception	11.37%	10.65%

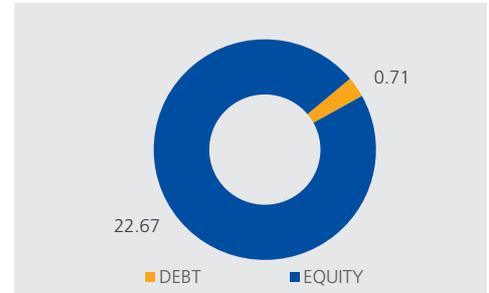
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

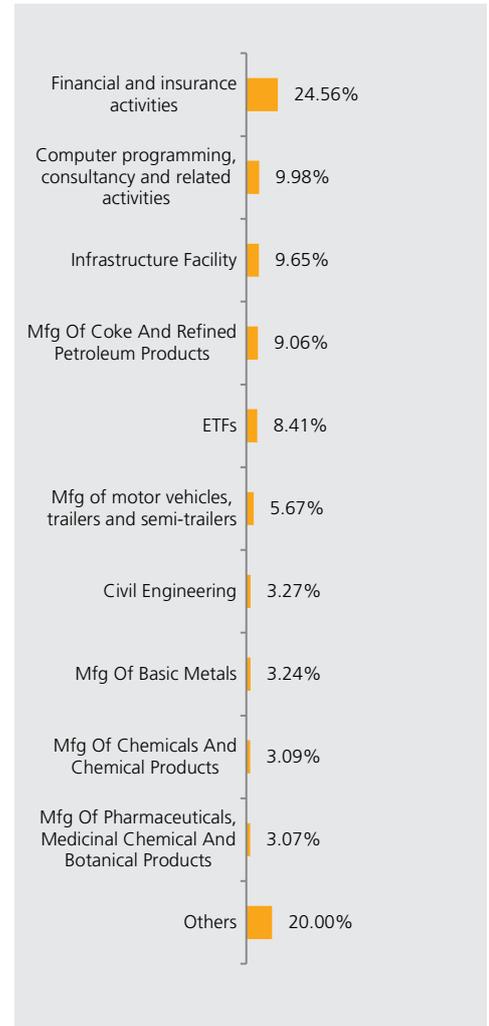
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.74%
HDFC BANK LTD.FV-2	6.36%
ICICI BANK LTD.FV-2	6.25%
INFOSYS LIMITED	4.40%
BHARTI AIRTEL LIMITED	4.08%
TATA CONSULTANCY SERVICES LTD.	3.90%
ITC - FV 1	2.98%
AXIS BANK LIMITEDFV-2	2.87%
MAHINDRA & MAHINDRA LTD.-FV5	2.62%
STATE BANK OF INDIAFV-1	2.57%
LARSEN&TUBRO	2.23%
NTPC LIMITED	2.15%
HINDUSTAN LEVER LTD.	1.88%
MARUTI UDYOG LTD.	1.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
TATA IRON & STEEL COMPANY LTD	1.42%
TATA MOTORS LTD.FV-2	1.39%
HERO MOTOCORP LIMITED	1.28%
AMBUJA CEMENTS LIMITED	1.14%
HCL TECHNOLOGIES LIMITED	1.05%
INDUS TOWERS LIMITED	1.05%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.03%
BAJAJ AUTO LTD	1.02%
BAJAJ FINANCE LIMITED	1.00%
INDUSIND BANK LIMITED	1.00%
SHRIRAM FINANCE LIMITED	0.98%
ONGCFV-5	0.97%
TATA CONSUMER PRODUCTS LIMITED	0.97%
TITAN COMPANY LIMITED	0.87%
AUROBINDO PHARMA LIMITED	0.83%
COAL INDIA LIMITED	0.82%
PUNJAB NATIONAL BANK	0.80%
GAS AUTHORITY OF INDIA LTD.	0.79%
UNION BANK OF INDIA	0.78%
VARUN BEVERAGES LIMITED	0.77%
ZYDUS LIFESCIENCES LIMITED	0.77%
RBL BANK LIMITED	0.76%
ASTRAL LIMITED	0.75%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.70%
GUJARAT FLUOROCHEMICALS LIMITED	0.70%
Vedanta Limited	0.65%
SIEMENS LIMITED	0.56%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.55%
BHARAT DYNAMICS LIMITED	0.55%
BHARAT ELECTRONICS LIMITED	0.53%
CONTAINER CORPORATION OF INDIA LIMITED	0.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
ABB INDIA LIMITED	0.51%
NATIONAL ALUMINIUM COMPANY LIMITED	0.51%
POLYCAB INDIA LIMITED	0.50%
ZOMATO LIMITED	0.50%
THE FEDERAL BANK LIMITED	0.50%
BANK OF INDIA	0.50%
MANKIND PHARMA LIMITED	0.49%
KIRLOSKAR CUMMINS	0.49%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
INDIAN OIL CORPORATION LIMITED	0.33%
POWER FINANCE CORPORATION LTD	0.31%
STEEL AUTHORITY OF INDIA LIMITED	0.24%
RURAL ELECTRIFICATION CORPORATION LTD	0.24%
MPHASIS LIMITED	0.19%
BAJAJ FINSERV LIMITED	0.19%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	88.56%
Nippon India ETF Bank Bees	1.51%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.51%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.49%
SBI-ETF Nifty Bank	1.35%
KOTAK NIFTY BANK ETF	1.27%
UTI NIFTY BANK ETF	0.81%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.47%
ETFs	8.41%
Money Market Total	2.74%
Current Assets	0.28%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 46.5182

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 31st May 24: ₹ 7.63 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.88%	-0.33%
Last 6 Months	15.14%	11.91%
Last 1 Year	27.48%	21.56%
Last 2 Years	19.23%	16.56%
Last 3 Years	14.44%	13.08%
Since Inception	9.91%	9.34%

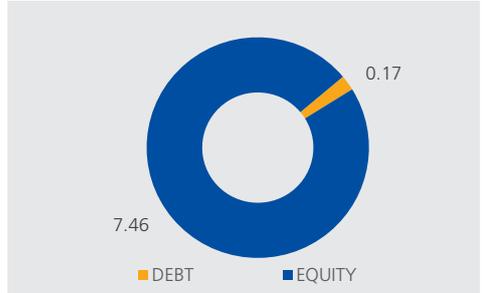
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

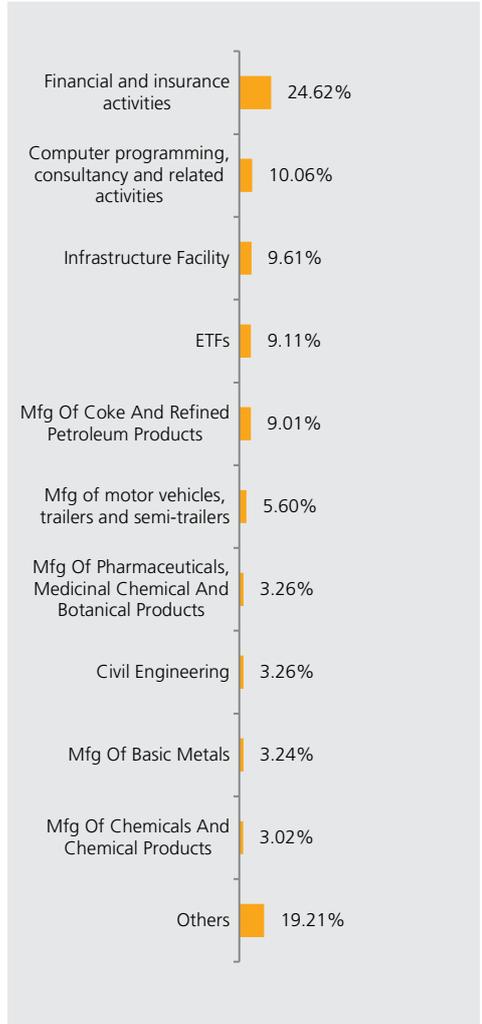
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.61%
HDFC BANK LTD.FV-2	6.30%
ICICI BANK LTD.FV-2	6.22%
INFOSYS LIMITED	4.38%
BHARTI AIRTEL LIMITED	4.09%
TATA CONSULTANCY SERVICES LTD.	3.84%
ITC - FV 1	2.98%
AXIS BANK LIMITEDFV-2	2.85%
MAHINDRA & MAHINDRA LTD.-FV5	2.57%
STATE BANK OF INDIAFV-1	2.56%
LARSEN&TUBRO	2.23%
NTPC LIMITED	2.12%
HINDUSTAN LEVER LTD.	1.82%
MARUTI UDYOG LTD.	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
TATA IRON & STEEL COMPANY LTD	1.42%
TATA MOTORS LTD.FV-2	1.39%
AMBUJA CEMENTS LIMITED	1.19%
HCL TECHNOLOGIES LIMITED	1.12%
TITAN COMPANY LIMITED	1.09%
SHRIRAM FINANCE LIMITED	1.08%
INDUS TOWERS LIMITED	1.04%
HERO MOTOCORP LIMITED	1.03%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.02%
BAJAJ FINANCE LIMITED	0.99%
INDUSIND BANK LIMITED	0.99%
AUROBINDO PHARMA LIMITED	0.97%
ONGCFV-5	0.96%
TATA CONSUMER PRODUCTS LIMITED	0.96%
COAL INDIA LIMITED	0.95%
PUNJAB NATIONAL BANK	0.86%
BAJAJ AUTO LTD	0.84%
ZYDUS LIFESCIENCES LIMITED	0.83%
VARUN BEVERAGES LIMITED	0.83%
UNION BANK OF INDIA	0.80%
RBL BANK LIMITED	0.79%
GAS AUTHORITY OF INDIA LTD.	0.78%
ASTRAL LIMITED	0.75%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.70%
GUJARAT FLUORO CHEMICALS LIMITED	0.70%
Vedanta Limited	0.67%
POLYCAB INDIA LIMITED	0.60%
SIEMENS LIMITED	0.56%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.55%
BHARAT DYNAMICS LIMITED	0.54%
CONTAINER CORPORATION OF INDIA LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.52%
ABB INDIA LIMITED	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
NATIONAL ALUMINIUM COMPANY LIMITED	0.51%
BANK OF INDIA	0.50%
ZOMATO LIMITED	0.50%
THE FEDERAL BANK LIMITED	0.50%
MANKIND PHARMA LIMITED	0.49%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.48%
KIRLOSKAR CUMMINS	0.48%
BHARAT ELECTRONICS LIMITED	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
INDIAN OIL CORPORATION LIMITED	0.40%
POWER FINANCE CORPORATION LTD	0.32%
STEEL AUTHORITY OF INDIA LIMITED	0.24%
RURAL ELECTRIFICATION CORPORATION LTD	0.24%
MPHASIS LIMITED	0.20%
BAJAJ FINSERV LIMITED	0.19%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	88.64%
KOTAK NIFTY BANK ETF	1.67%
Nippon India ETF Bank Bees	1.52%
SBI-ETF Nifty Bank	1.52%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.47%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.36%
UTI NIFTY BANK ETF	0.93%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.65%
ETFs	9.11%
Money Market Total	1.98%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 47.4397

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31st May 24: ₹ 2.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-100	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.80%	-0.33%
Last 6 Months	14.80%	11.91%
Last 1 Year	27.03%	21.56%
Last 2 Years	18.96%	16.56%
Last 3 Years	14.33%	13.08%
Since Inception	11.42%	10.65%

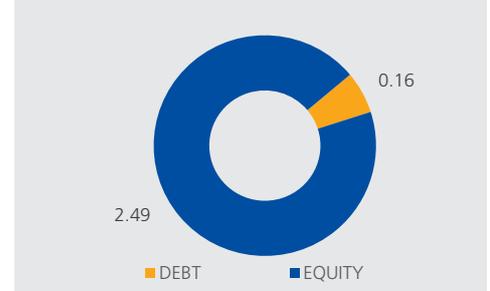
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

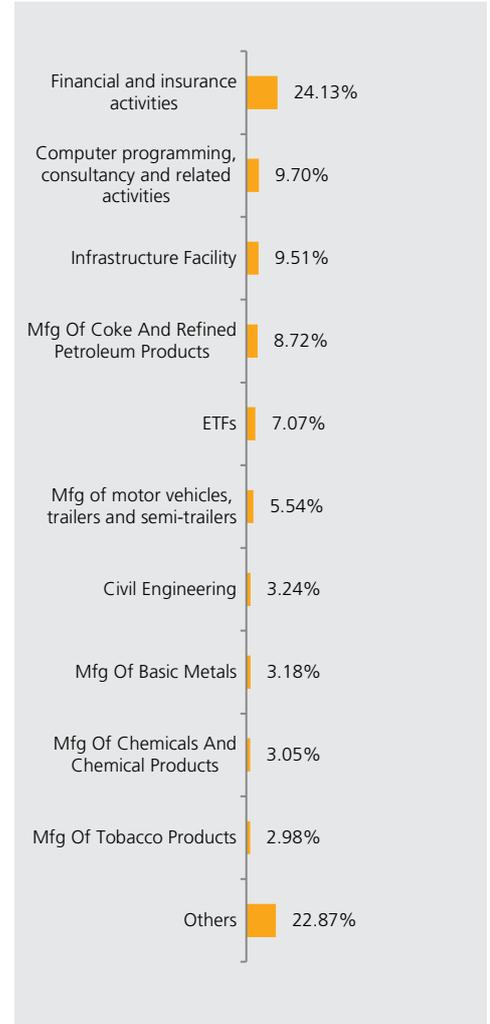
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.41%
HDFC BANK LTD.FV-2	6.26%
ICICI BANK LTD.FV-2	6.19%
INFOSYS LIMITED	4.34%
BHARTI AIRTEL LIMITED	4.09%
TATA CONSULTANCY SERVICES LTD.	3.75%
ITC - FV 1	2.98%
AXIS BANK LIMITEDFV-2	2.82%
STATE BANK OF INDIAFV-1	2.53%
MAHINDRA & MAHINDRA LTD.-FV5	2.52%
LARSEN&TUBRO	2.23%
NTPC LIMITED	2.07%
HINDUSTAN LEVER LTD.	1.85%
MARUTI UDYOG LTD.	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.45%
TATA IRON & STEEL COMPANY LTD	1.40%
TATA MOTORS LTD.FV-2	1.38%
HERO MOTOCORP LIMITED	1.27%
AMBUJA CEMENTS LIMITED	1.13%
INDUS TOWERS LIMITED	1.03%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.01%
HCL TECHNOLOGIES LIMITED	1.00%
BAJAJ AUTO LTD	0.99%
BAJAJ FINANCE LIMITED	0.99%
INDUSIND BANK LIMITED	0.98%
ONGCFV-5	0.95%
TATA CONSUMER PRODUCTS LIMITED	0.95%
SHRIRAM FINANCE LIMITED	0.94%
TITAN COMPANY LIMITED	0.82%
AUROBINDO PHARMA LIMITED	0.79%
COAL INDIA LIMITED	0.78%
GAS AUTHORITY OF INDIA LTD.	0.77%
PUNJAB NATIONAL BANK	0.77%
ASTRAL LIMITED	0.75%
UNION BANK OF INDIA	0.75%
VARUN BEVERAGES LIMITED	0.74%
ZYDUS LIFESCIENCES LIMITED	0.73%
RBL BANK LIMITED	0.72%
GUJARAT FLUORO CHEMICALS LIMITED	0.70%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.69%
Vedanta Limited	0.62%
SIEMENS LIMITED	0.55%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.55%
BHARAT DYNAMICS LIMITED	0.54%
BHARAT ELECTRONICS LIMITED	0.53%
CONTAINER CORPORATION OF INDIA LIMITED	0.51%
POLYCAB INDIA LIMITED	0.51%
NATIONAL ALUMINIUM COMPANY LIMITED	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
ABB INDIA LIMITED	0.50%
BANK OF INDIA	0.50%
ZOMATO LIMITED	0.50%
THE FEDERAL BANK LIMITED	0.49%
MANKIND PHARMA LIMITED	0.48%
KIRLOSKAR CUMMINS	0.48%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
INDIAN OIL CORPORATION LIMITED	0.31%
POWER FINANCE CORPORATION LTD	0.29%
STEEL AUTHORITY OF INDIA LIMITED	0.24%
RURAL ELECTRIFICATION CORPORATION LTD	0.24%
BAJAJ FINSERV LIMITED	0.19%
MPHASIS LIMITED	0.19%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	86.76%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.27%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.26%
KOTAK NIFTY BANK ETF	1.19%
Nippon India ETF Bank Bees	1.07%
SBI-ETF Nifty Bank	1.07%
UTI NIFTY BANK ETF	0.92%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.28%
ETFs	7.07%
Money Market Total	5.92%
Current Assets	0.25%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31st May 24: ₹ 66.6226

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31st May 24: ₹ 45.59 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-00	-
MMI / Others	00-40	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.83%	0.41%
Last 6 Months	19.27%	18.88%
Last 1 Year	41.89%	38.33%
Last 2 Years	25.52%	22.90%
Last 3 Years	21.18%	19.52%
Since Inception	12.60%	10.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

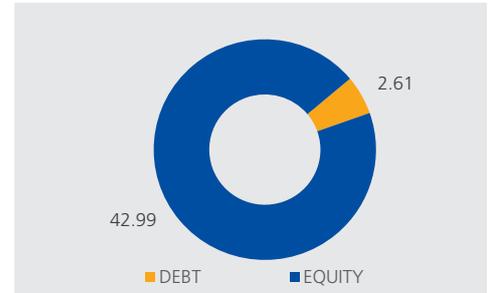
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

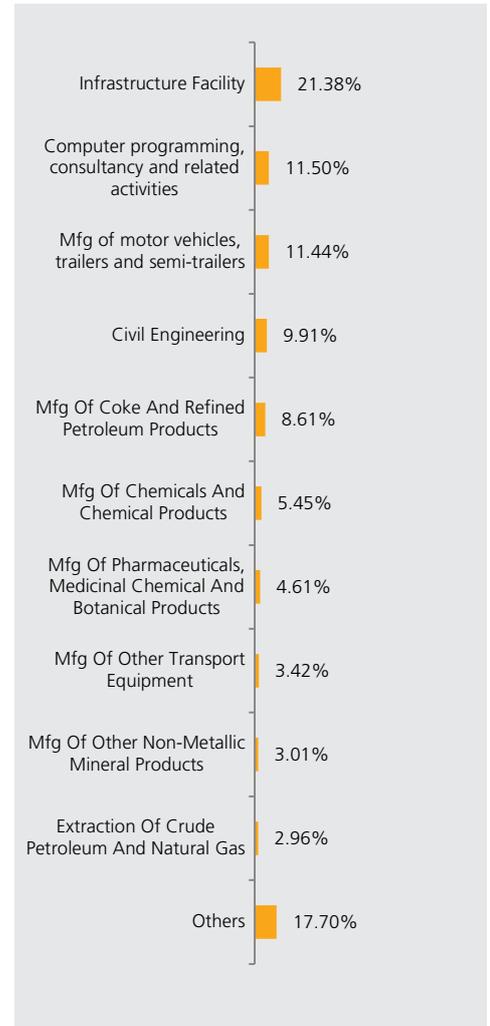
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.30%
BHARTI AIRTEL LIMITED	9.28%
RELIANCE INDUSTRIES LTD.	8.05%
MAHINDRA & MAHINDRA LTD.-FV5	6.46%
INFOSYS LIMITED	5.13%
MARUTI UDYOG LTD.	4.98%
NTPC LIMITED	4.96%
TATA CONSULTANCY SERVICES LTD.	4.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.59%
POWER GRID CORP OF INDIA LTD	3.55%
HINDUSTAN LEVER LTD.	3.50%
ULTRATECH CEMCO LTD	3.01%
ONGCFV-5	2.96%
TITAN COMPANY LIMITED	2.70%
BAJAJ AUTO LTD	2.68%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.56%
COAL INDIA LIMITED	2.53%
AVENUE SUPERMARTS LIMITED	1.56%
JSW STEEL LIMITED	1.51%
GRASIM INDUSTRIES LTD.	1.48%
NESTLE INDIA LIMITED	1.27%
VOLTAS LTD	1.08%
GAS AUTHORITY OF INDIA LTD.	1.03%
HCL TECHNOLOGIES LIMITED	1.02%
HERO MOTOCORP LIMITED	0.74%
COFORGE LIMITED	0.63%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.61%
INDIAN OIL CORPORATION LIMITED	0.56%
ALKEM LABORATORIES LIMITED	0.54%
ASTRAL LIMITED	0.51%
ZYDUS LIFESCIENCES LIMITED	0.48%
HINDUSTAN ZINC LIMITEDFV-2	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.42%
NMDC LIMITED	0.35%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.05%
Equity Total	94.28%
Money Market Total	6.36%
Current Assets	-0.63%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31st May 24: ₹ 50.3453

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31st May 24: ₹ 7.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	92
Gsec / Debt	00-00	-
MMI / Others	00-40	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.73%	0.41%
Last 6 Months	17.76%	18.88%
Last 1 Year	39.30%	38.33%
Last 2 Years	24.43%	22.90%
Last 3 Years	20.47%	19.52%
Since Inception	11.88%	11.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

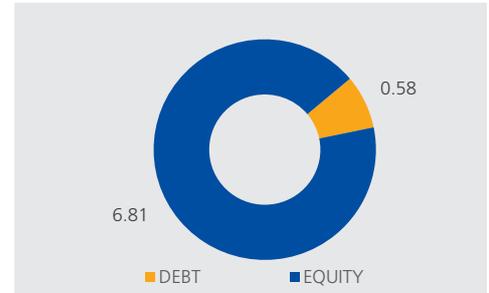
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

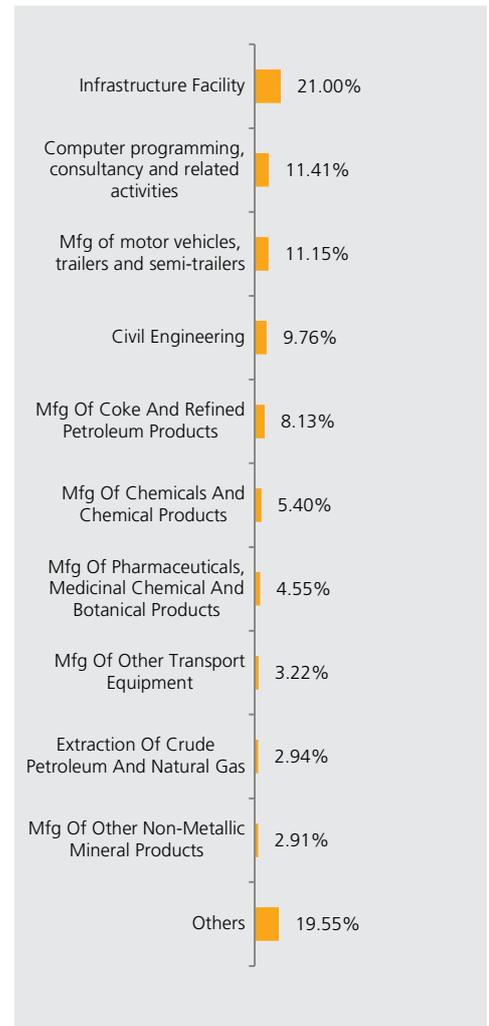
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.17%
BHARTI AIRTEL LIMITED	9.12%
RELIANCE INDUSTRIES LTD.	7.65%
MAHINDRA & MAHINDRA LTD.-FV5	6.38%
INFOSYS LIMITED	5.15%
NTPC LIMITED	5.02%
MARUTI UDYOG LTD.	4.76%
TATA CONSULTANCY SERVICES LTD.	4.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.54%
HINDUSTAN LEVER LTD.	3.40%
POWER GRID CORP OF INDIA LTD	3.37%
ONGCFV-5	2.94%
ULTRATECH CEMCO LTD	2.91%
TITAN COMPANY LIMITED	2.57%
COAL INDIA LIMITED	2.56%
BAJAJ AUTO LTD	2.54%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.45%
AVENUE SUPERMARTS LIMITED	1.50%
JSW STEEL LIMITED	1.43%
GRASIM INDUSTRIES LTD.	1.41%
NESTLE INDIA LIMITED	1.21%
VOLTAS LTD	1.09%
GAS AUTHORITY OF INDIA LTD.	1.04%
HCL TECHNOLOGIES LIMITED	0.97%
HERO MOTOCORP LIMITED	0.68%
COFORGE LIMITED	0.63%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.59%
GODREJ CONSUMER PRODUCTS LIMITED	0.57%
ASTRAL LIMITED	0.52%
ALKEM LABORATORIES LIMITED	0.51%
ZYDUS LIFESCIENCES LIMITED	0.49%
INDIAN OIL CORPORATION LIMITED	0.47%
HINDUSTAN ZINC LIMITEDFV-2	0.47%
NMDC LIMITED	0.33%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	92.13%
Money Market Total	7.73%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31st May 24: ₹ 57.4227

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31st May 24: ₹ 0.40 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.52%	0.41%
Last 6 Months	16.80%	18.88%
Last 1 Year	37.73%	38.33%
Last 2 Years	23.74%	22.90%
Last 3 Years	19.98%	19.52%
Since Inception	11.68%	10.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

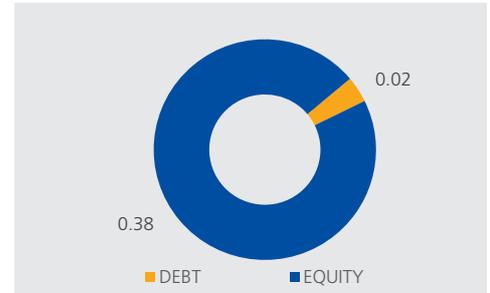
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

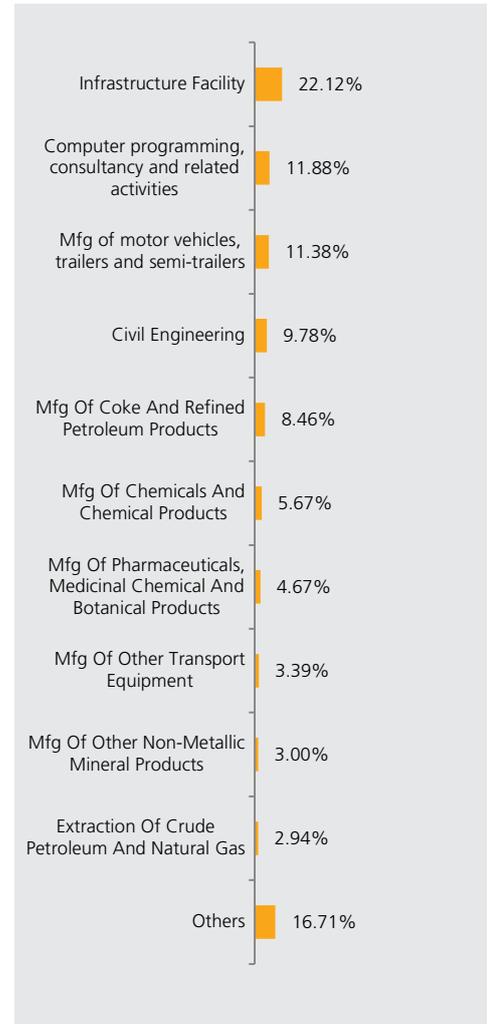
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.17%
LARSEN&TUBRO	9.15%
RELIANCE INDUSTRIES LTD.	8.00%
MAHINDRA & MAHINDRA LTD.-FV5	6.38%
INFOSYS LIMITED	5.53%
NTPC LIMITED	5.38%
MARUTI UDYOG LTD.	5.00%
TATA CONSULTANCY SERVICES LTD.	4.62%
POWER GRID CORP OF INDIA LTD	3.85%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.53%
HINDUSTAN LEVER LTD.	3.46%
ULTRATECH CEMCO LTD	3.00%
ONGCFV-5	2.94%
TITAN COMPANY LIMITED	2.94%
COAL INDIA LIMITED	2.75%
BAJAJ AUTO LTD	2.75%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.61%
JSW STEEL LIMITED	1.64%
GRASIM INDUSTRIES LTD.	1.63%
AVENUE SUPERMARTS LIMITED	1.63%
NESTLE INDIA LIMITED	1.31%
VOLTAS LTD	1.16%
GAS AUTHORITY OF INDIA LTD.	1.12%
HCL TECHNOLOGIES LIMITED	1.10%
HERO MOTOCORP LIMITED	0.65%
COFORGE LIMITED	0.63%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.63%
ALKEM LABORATORIES LIMITED	0.61%
ASTRAL LIMITED	0.58%
GODREJ CONSUMER PRODUCTS LIMITED	0.54%
ZYDUS LIFESCIENCES LIMITED	0.53%
HINDUSTAN ZINC LIMITEDFV-2	0.50%
INDIAN OIL CORPORATION LIMITED	0.46%
NMDC LIMITED	0.35%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.03%
Equity Total	96.16%
Money Market Total	3.67%
Current Assets	0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 30.8324

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31st May 24: ₹ 21.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.63%	1.59%
Last 6 Months	29.37%	28.72%
Last 1 Year	56.60%	55.14%
Last 2 Years	31.61%	27.69%
Last 3 Years	24.22%	22.23%
Since Inception	7.30%	8.19%

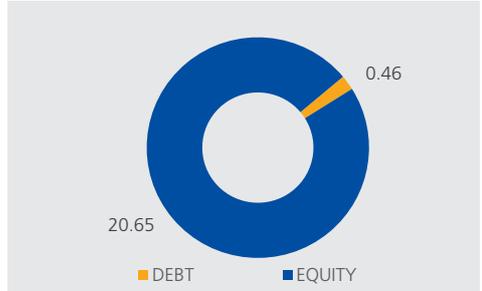
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

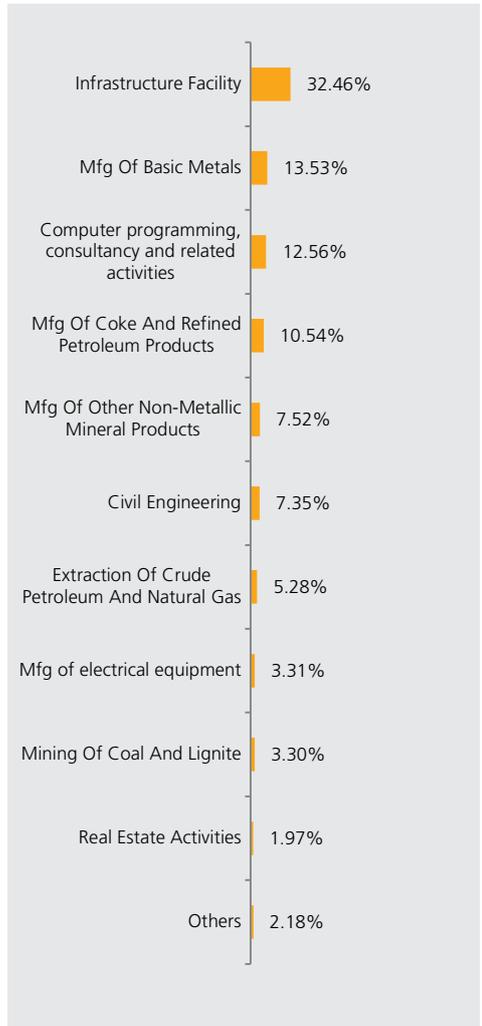
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.12%
RELIANCE INDUSTRIES LTD.	8.66%
LARSEN&TUBRO	7.35%
NTPC LIMITED	6.75%
TATA IRON & STEEL COMPANY LTD	6.48%
INFOSYS LIMITED	5.49%
ONGCFV-5	5.28%
POWER GRID CORP OF INDIA LTD	5.09%
ULTRATECH CEMCO LTD	4.47%
TATA CONSULTANCY SERVICES LTD.	4.09%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.03%
GAS AUTHORITY OF INDIA LTD.	3.89%
HINDALCO INDUSTRIES LTD FV RE 1	3.83%
SIEMENS LIMITED	3.31%
COAL INDIA LIMITED	3.30%
JSW STEEL LIMITED	3.22%
AMBUJA CEMENTS LIMITED	3.05%
DLF LIMITED	1.97%
INDUS TOWERS LIMITED	1.81%
NHPC LIMITED	1.76%
HCL TECHNOLOGIES LIMITED	1.39%
BHARAT PETROLEUM CORP. LTD.	0.95%
INDIAN OIL CORPORATION LIMITED	0.93%
TECH MAHINDRA LIMITEDFV-5	0.86%
LTIMINDTREE LIMITED	0.50%
WIPRO	0.24%
Equity Total	97.82%
Money Market Total	2.00%
Current Assets	0.18%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 31.5295

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31st May 24: ₹ 12.58 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.69%	1.59%
Last 6 Months	27.51%	28.72%
Last 1 Year	54.40%	55.14%
Last 2 Years	30.95%	27.69%
Last 3 Years	23.76%	22.23%
Since Inception	8.30%	7.25%

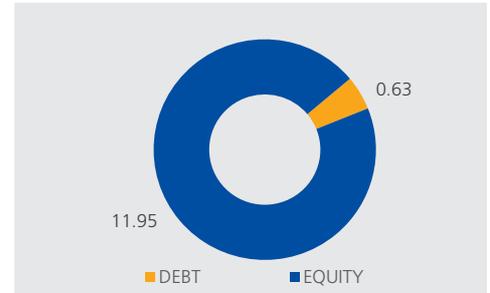
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

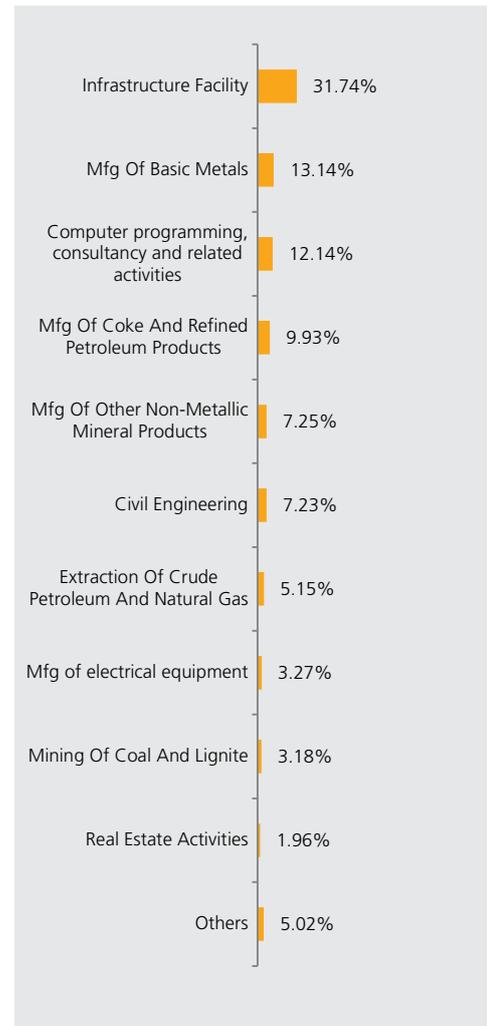
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.09%
RELIANCE INDUSTRIES LTD.	8.10%
LARSEN&TUBRO	7.23%
NTPC LIMITED	6.45%
TATA IRON & STEEL COMPANY LTD	6.43%
INFOSYS LIMITED	5.46%
ONGCFV-5	5.15%
POWER GRID CORP OF INDIA LTD	5.05%
ULTRATECH CEMCO LTD	4.30%
TATA CONSULTANCY SERVICES LTD.	4.06%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.95%
GAS AUTHORITY OF INDIA LTD.	3.87%
HINDALCO INDUSTRIES LTD FV RE 1	3.59%
SIEMENS LIMITED	3.27%
COAL INDIA LIMITED	3.18%
JSW STEEL LIMITED	3.11%
AMBUJA CEMENTS LIMITED	2.94%
DLF LIMITED	1.96%
INDUS TOWERS LIMITED	1.80%
NHPC LIMITED	1.52%
HCL TECHNOLOGIES LIMITED	1.14%
BHARAT PETROLEUM CORP. LTD.	0.92%
INDIAN OIL CORPORATION LIMITED	0.91%
TECH MAHINDRA LIMITEDFV-5	0.75%
LTIMINDTREE LIMITED	0.50%
WIPRO	0.24%
Equity Total	94.98%
Money Market Total	4.87%
Current Assets	0.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 30.5070

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31st May 24: ₹ 2.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	1.59%
Last 6 Months	26.40%	28.72%
Last 1 Year	52.29%	55.14%
Last 2 Years	29.35%	27.69%
Last 3 Years	22.06%	22.23%
Since Inception	8.06%	7.25%

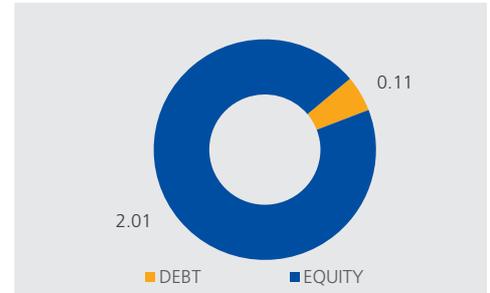
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

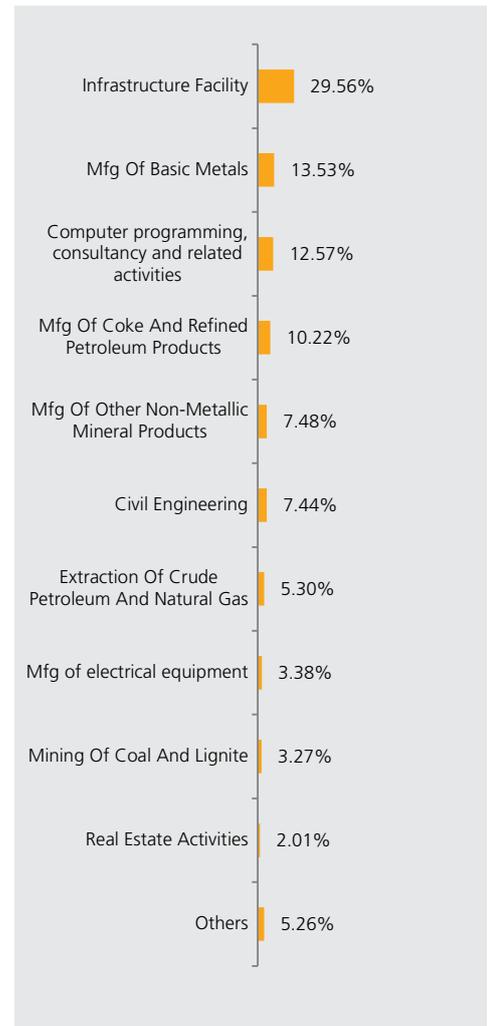
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.11%
RELIANCE INDUSTRIES LTD.	8.34%
LARSEN&TUBRO	7.44%
NTPC LIMITED	6.67%
TATA IRON & STEEL COMPANY LTD	6.65%
INFOSYS LIMITED	5.62%
ONGCFV-5	5.30%
POWER GRID CORP OF INDIA LTD	5.22%
ULTRATECH CEMCO LTD	4.44%
TATA CONSULTANCY SERVICES LTD.	4.19%
GAS AUTHORITY OF INDIA LTD.	3.98%
HINDALCO INDUSTRIES LTD FV RE 1	3.65%
SIEMENS LIMITED	3.38%
COAL INDIA LIMITED	3.27%
JSW STEEL LIMITED	3.23%
AMBUJA CEMENTS LIMITED	3.03%
DLF LIMITED	2.01%
INDUS TOWERS LIMITED	1.86%
NHPC LIMITED	1.61%
HCL TECHNOLOGIES LIMITED	1.19%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.12%
BHARAT PETROLEUM CORP. LTD.	0.95%
INDIAN OIL CORPORATION LIMITED	0.94%
TECH MAHINDRA LIMITEDFV-5	0.82%
LTIMINDTREE LIMITED	0.51%
WIPRO	0.24%
Equity Total	94.74%
Money Market Total	5.21%
Current Assets	0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 29.0650

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31st May 24: ₹ 0.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.70%	1.59%
Last 6 Months	27.82%	28.72%
Last 1 Year	53.01%	55.14%
Last 2 Years	30.08%	27.69%
Last 3 Years	23.28%	22.23%
Since Inception	6.97%	8.25%

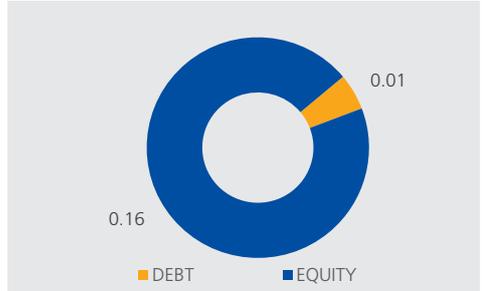
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

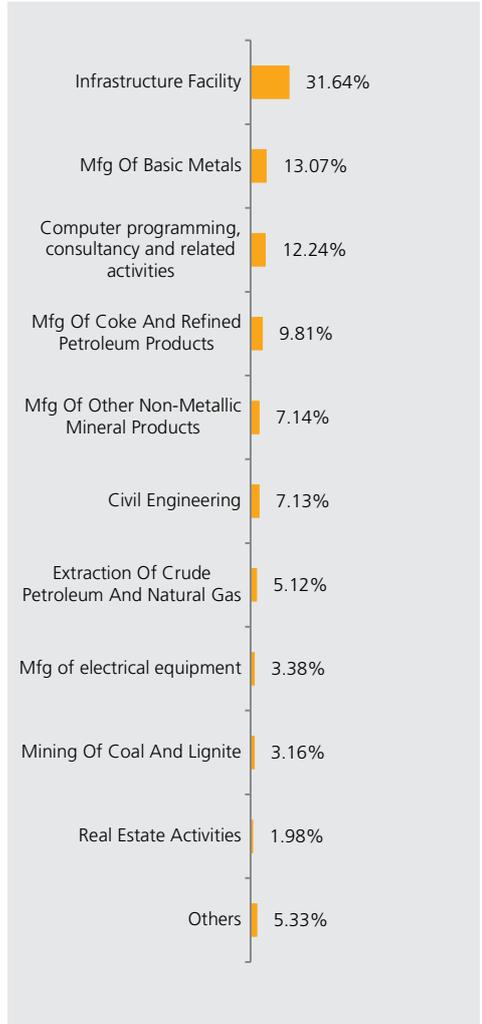
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.09%
RELIANCE INDUSTRIES LTD.	7.99%
LARSEN&TUBRO	7.13%
TATA IRON & STEEL COMPANY LTD	6.41%
NTPC LIMITED	6.32%
INFOSYS LIMITED	5.47%
ONGCFV-5	5.12%
POWER GRID CORP OF INDIA LTD	5.03%
ULTRATECH CEMCO LTD	4.21%
TATA CONSULTANCY SERVICES LTD.	4.01%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.93%
GAS AUTHORITY OF INDIA LTD.	3.87%
HINDALCO INDUSTRIES LTD FV RE 1	3.56%
SIEMENS LIMITED	3.38%
COAL INDIA LIMITED	3.16%
JSW STEEL LIMITED	3.10%
AMBUJA CEMENTS LIMITED	2.93%
DLF LIMITED	1.98%
INDUS TOWERS LIMITED	1.80%
NHPC LIMITED	1.61%
HCL TECHNOLOGIES LIMITED	1.13%
BHARAT PETROLEUM CORP. LTD.	0.91%
INDIAN OIL CORPORATION LIMITED	0.91%
TECH MAHINDRA LIMITEDFV-5	0.82%
LTIMINDTREE LIMITED	0.57%
WIPRO	0.24%
Equity Total	94.67%
Money Market Total	5.13%
Current Assets	0.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 65.5324

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31st May 24: ₹ 25.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.36%	4.16%
Last 6 Months	51.16%	51.52%
Last 1 Year	86.28%	87.78%
Last 2 Years	44.79%	37.96%
Last 3 Years	36.54%	34.62%
Since Inception	12.48%	13.19%

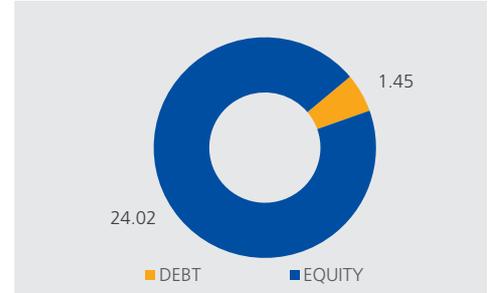
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

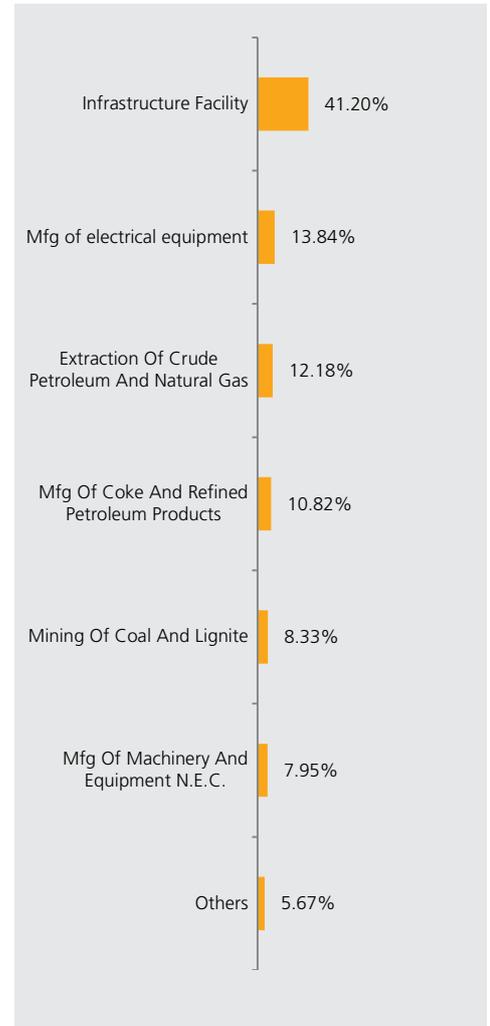
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.06%
RELIANCE INDUSTRIES LTD.	8.70%
ONGCFV-5	8.66%
POWER GRID CORP OF INDIA LTD	8.64%
COAL INDIA LIMITED	8.33%
GAS AUTHORITY OF INDIA LTD.	6.01%
TATA POWER CO. LTD.FV-1	5.65%
KIRLOSKAR CUMMINS	5.54%
NHPC LIMITED	4.55%
SIEMENS LIMITED	4.32%
OIL INDIA LIMITED	3.52%
PETRONET LNG LIMITED	3.48%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.48%
ABB INDIA LIMITED	2.90%
VOLTAS LTD	2.41%
POLYCAB INDIA LIMITED	2.30%
JSW ENERGY LIMITED	1.91%
TORRENT POWER LIMITED	1.90%
HAVELLS INDIA LIMITED	0.84%
INDIAN OIL CORPORATION LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.77%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.57%
Equity Total	94.33%
Money Market Total	6.54%
Current Assets	-0.87%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 55.7883

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31st May 24: ₹ 9.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.39%	4.16%
Last 6 Months	48.08%	51.52%
Last 1 Year	81.71%	87.78%
Last 2 Years	43.09%	37.96%
Last 3 Years	35.80%	34.62%
Since Inception	12.68%	12.12%

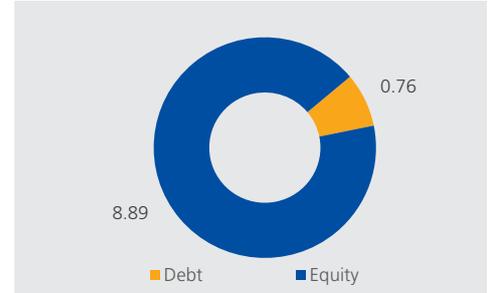
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

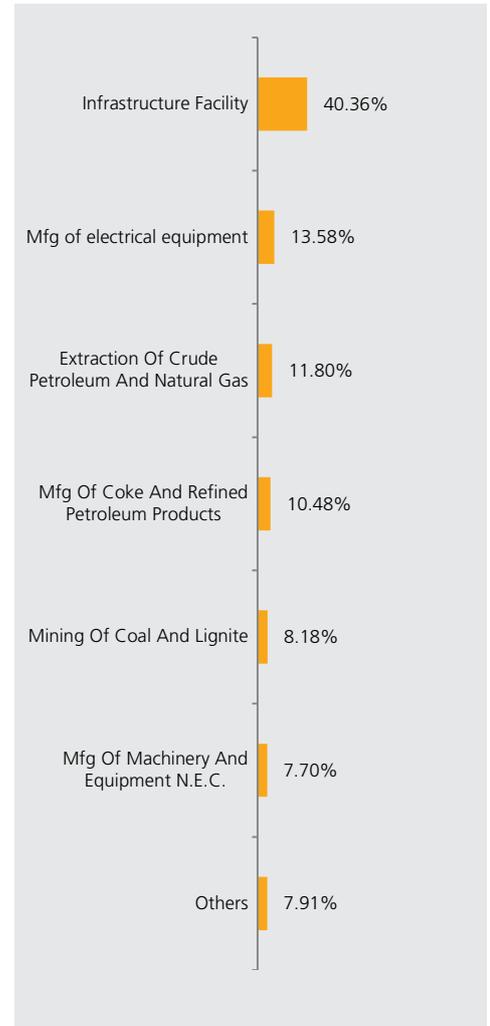
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.89%
POWER GRID CORP OF INDIA LTD	8.56%
RELIANCE INDUSTRIES LTD.	8.52%
ONGCFV-5	8.30%
COAL INDIA LIMITED	8.18%
GAS AUTHORITY OF INDIA LTD.	5.97%
TATA POWER CO. LTD.FV-1	5.51%
KIRLOSKAR CUMMINS	5.36%
NHPC LIMITED	4.40%
SIEMENS LIMITED	4.26%
OIL INDIA LIMITED	3.50%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.40%
PETRONET LNG LIMITED	3.32%
ABB INDIA LIMITED	2.89%
VOLTAS LTD	2.34%
POLYCAB INDIA LIMITED	2.22%
JSW ENERGY LIMITED	1.86%
TORRENT POWER LIMITED	1.85%
HAVELLS INDIA LIMITED	0.81%
BHARAT PETROLEUM CORP. LTD.	0.75%
INDIAN OIL CORPORATION LIMITED	0.75%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.46%
Equity Total	92.09%
Money Market Total	8.67%
Current Assets	-0.76%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 55.2837

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31st May 24: ₹ 4.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.37%	4.16%
Last 6 Months	49.86%	51.52%
Last 1 Year	84.28%	87.78%
Last 2 Years	44.06%	37.96%
Last 3 Years	36.14%	34.62%
Since Inception	12.61%	12.12%

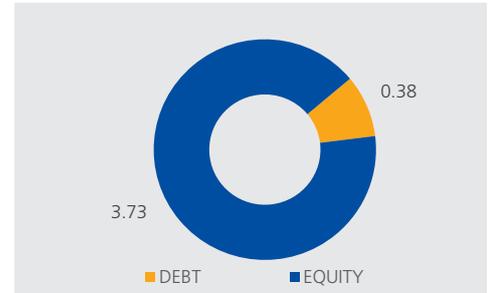
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

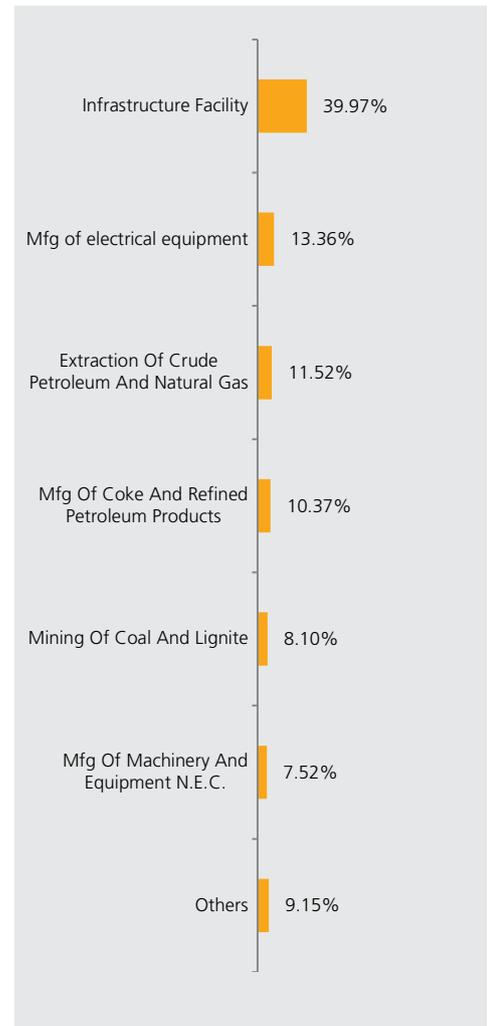
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.80%
POWER GRID CORP OF INDIA LTD	8.58%
RELIANCE INDUSTRIES LTD.	8.44%
COAL INDIA LIMITED	8.10%
ONGCFV-5	8.02%
GAS AUTHORITY OF INDIA LTD.	5.98%
TATA POWER CO. LTD.FV-1	5.45%
KIRLOSKAR CUMMINS	5.20%
NHPC LIMITED	4.27%
SIEMENS LIMITED	4.16%
OIL INDIA LIMITED	3.50%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.36%
PETRONET LNG LIMITED	3.24%
ABB INDIA LIMITED	2.88%
VOLTAS LTD	2.31%
POLYCAB INDIA LIMITED	2.15%
JSW ENERGY LIMITED	1.84%
TORRENT POWER LIMITED	1.83%
HAVELLS INDIA LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.74%
INDIAN OIL CORPORATION LIMITED	0.72%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.47%
Equity Total	90.85%
Money Market Total	10.15%
Current Assets	-1.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 59.1792

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31st May 24: ₹ 0.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.45%	4.16%
Last 6 Months	47.71%	51.52%
Last 1 Year	79.32%	87.78%
Last 2 Years	41.93%	37.96%
Last 3 Years	34.70%	34.62%
Since Inception	11.89%	12.78%

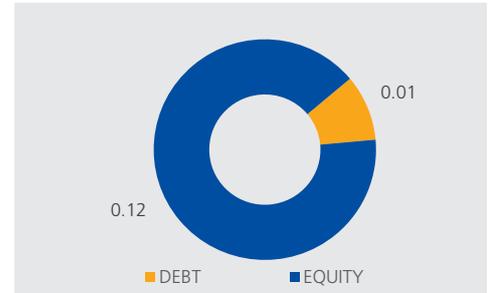
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

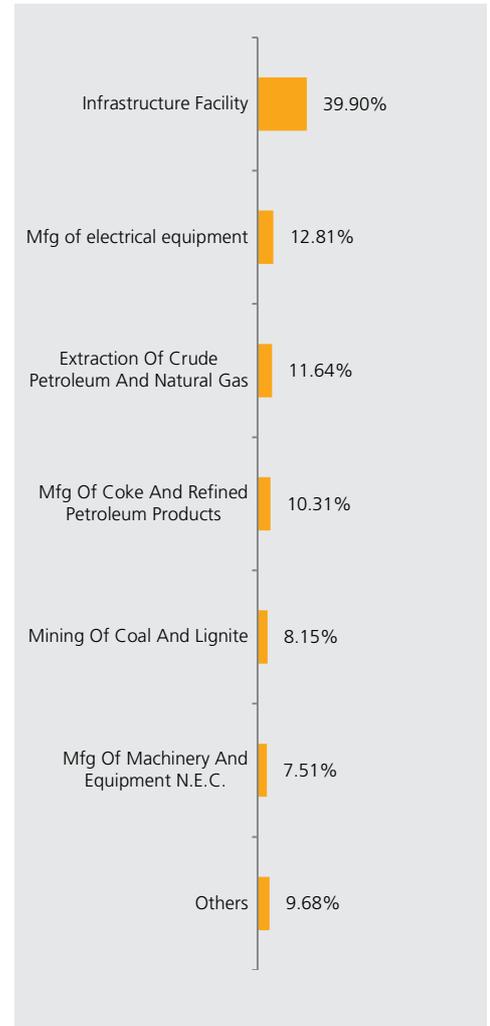
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.86%
RELIANCE INDUSTRIES LTD.	8.39%
POWER GRID CORP OF INDIA LTD	8.28%
ONGCFV-5	8.16%
COAL INDIA LIMITED	8.15%
GAS AUTHORITY OF INDIA LTD.	5.97%
TATA POWER CO. LTD.FV-1	5.49%
KIRLOSKAR CUMMINS	5.21%
NHPC LIMITED	4.34%
SIEMENS LIMITED	4.30%
OIL INDIA LIMITED	3.48%
PETRONET LNG LIMITED	3.26%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	2.98%
ABB INDIA LIMITED	2.57%
VOLTAS LTD	2.31%
POLYCAB INDIA LIMITED	2.08%
TORRENT POWER LIMITED	1.85%
JSW ENERGY LIMITED	1.84%
HAVELLS INDIA LIMITED	0.88%
INDIAN OIL CORPORATION LIMITED	0.74%
BHARAT PETROLEUM CORP. LTD.	0.73%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.46%
Equity Total	90.32%
Money Market Total	9.88%
Current Assets	-0.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 68.5934

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31st May 24: ₹ 6.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.43%	1.99%
Last 6 Months	19.67%	18.38%
Last 1 Year	50.99%	51.40%
Last 2 Years	33.15%	36.22%
Last 3 Years	24.89%	26.08%
Since Inception	14.31%	12.19%

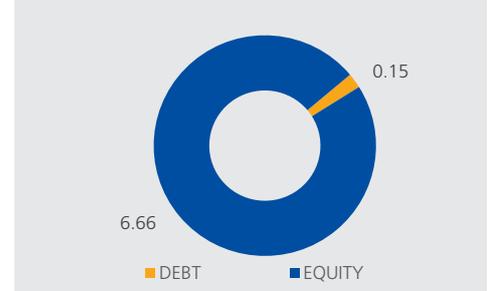
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

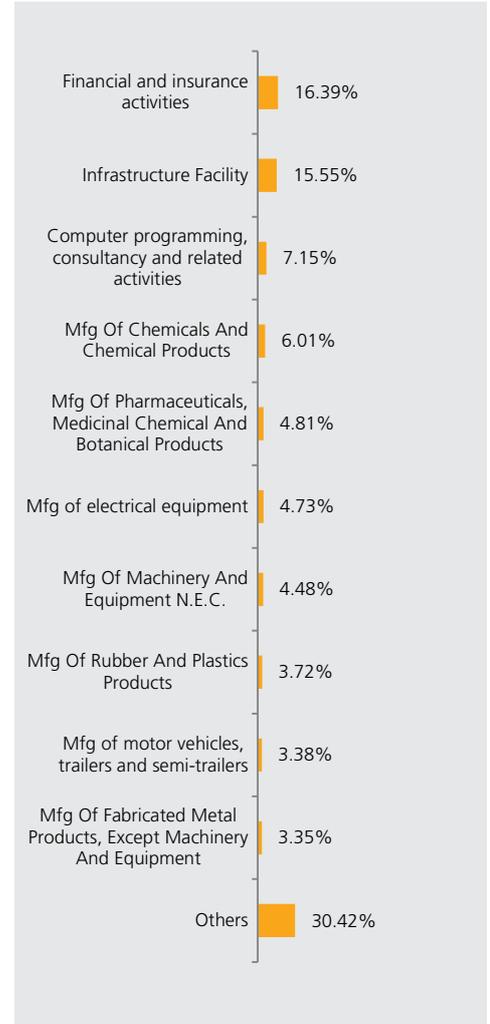
Portfolio

Name of Instrument	% to AUM
THE INDIAN HOTELS CO LTD	3.30%
KIRLOSKAR CUMMINS	3.18%
CONTAINER CORPORATION OF INDIA LIMITED	3.12%
INDUS TOWERS LIMITED	2.88%
BHARAT FORGE	2.81%
MAX HEALTHCARE INSTITUTE LIMITED	2.77%
AUROBINDO PHARMA LIMITED	2.71%
ASHOK LEYLAND LIMITED	2.60%
DIXON TECHNOLOGIES (INDIA) LIMITED	2.57%
THE FEDERAL BANK LIMITED	2.49%
UPL LIMITED	2.48%
AU SMALL FINANCE BANK LIMITED	2.32%
POLYCAB INDIA LIMITED	2.30%
ASTRAL LIMITED	2.24%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	2.23%
COFORGE LIMITED	2.16%
NMDC LIMITED	2.12%
GODREJ PROPERTIES LIMITED	2.06%
TATA COMMUNICATIONS LTD.	2.02%
IDFC BANK LIMITED	1.71%
STEEL AUTHORITY OF INDIA LIMITED	1.68%
POWER FINANCE CORPORATION LTD	1.66%
PETRONET LNG LIMITED	1.62%
PUNJAB NATIONAL BANK	1.54%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.54%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.53%
RBL BANK LIMITED	1.50%
BALKRISHNA INDUSTRIES LIMITED	1.48%
PI INDUSTRIES LIMITED	1.44%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.43%
MPHASIS LIMITED	1.40%
JUBILANT FOODWORKS LIMITED	1.38%
GUJARAT FLUOROCHEMICALS LIMITED	1.37%
ESCORTS KUBOTA LIMITED	1.31%
OBROI REALTY LIMITED	1.28%
GMR AIRPORTS INFRASTRUCTURE LIMITED	1.26%
ACC LIMITED	1.24%
ADITYA BIRLA CAPITAL LIMITED	1.18%
SANOFI INDIA LIMITED	1.17%
L&T FINANCE LIMITED	1.10%
BANDHAN BANK LIMITED	1.10%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.09%
GAS AUTHORITY OF INDIA LTD.	1.04%
SHRIRAM FINANCE LIMITED	1.01%
ZOMATO LIMITED	1.00%
R R KABEL LIMITED	0.99%
LUPIN LIMITEDFV-2	0.93%
HINDUSTAN AERONAUTICS LIMITED	0.87%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.87%
L&T TECHNOLOGY SERVICES LIMITED	0.86%
UNION BANK OF INDIA	0.85%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.78%
BHARTI AIRTEL LIMITED	0.76%
NATIONAL ALUMINIUM COMPANY LIMITED	0.76%
TRENT LTD	0.73%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.72%
GUJARAT GAS LIMITED	0.71%
ABB INDIA LIMITED	0.57%
BHARAT ELECTRONICS LIMITED	0.54%
BHARAT DYNAMICS LIMITED	0.54%
PAGE INDUSTRIES LIMITED	0.53%
Vedanta Limited	0.50%
BANK OF INDIA	0.50%
PERSISTENT SYSTEMS LIMITED	0.49%
NTPC LIMITED	0.49%
MANKIND PHARMA LIMITED	0.41%
RESTAURANT BRANDS ASIA LIMITED	0.00%
Equity Total	97.81%
Money Market Total	0.79%
Current Assets	1.41%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31st May 24: ₹ 76.7789

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31st May 24: ₹ 0.61 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.17%	1.99%
Last 6 Months	19.06%	18.38%
Last 1 Year	50.29%	51.40%
Last 2 Years	32.88%	36.22%
Last 3 Years	24.34%	26.08%
Since Inception	13.74%	12.57%

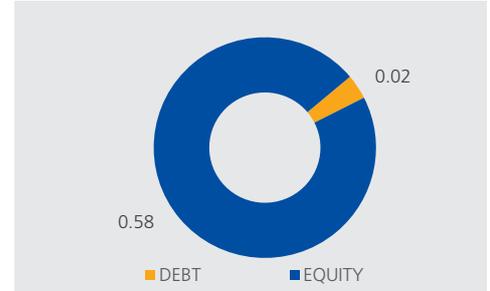
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

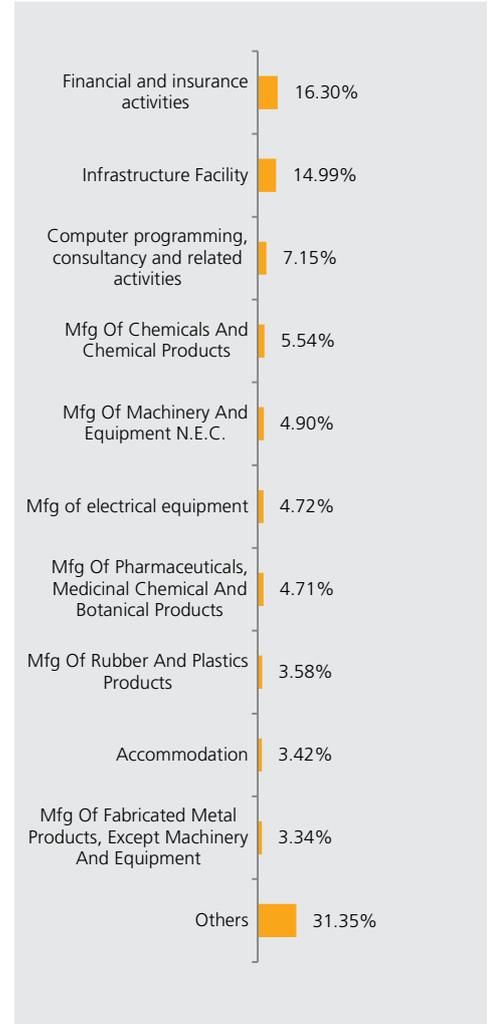
Portfolio

Name of Instrument	% to AUM
KIRLOSKAR CUMMINS	3.64%
THE INDIAN HOTELS CO LTD	3.42%
CONTAINER CORPORATION OF INDIA LIMITED	3.11%
INDUS TOWERS LIMITED	2.84%
BHARAT FORGE	2.80%
MAX HEALTHCARE INSTITUTE LIMITED	2.76%
THE FEDERAL BANK LIMITED	2.61%
AUROBINDO PHARMA LIMITED	2.49%
DIXON TECHNOLOGIES (INDIA) LIMITED	2.48%
UPL LIMITED	2.45%
ASHOK LEYLAND LIMITED	2.44%
POLYCAB INDIA LIMITED	2.34%
AU SMALL FINANCE BANK LIMITED	2.32%
ASTRAL LIMITED	2.22%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	2.22%
COFORGE LIMITED	2.14%
NMDC LIMITED	2.11%
GODREJ PROPERTIES LIMITED	2.07%
TATA COMMUNICATIONS LTD.	1.79%
IDFC BANK LIMITED	1.71%
STEEL AUTHORITY OF INDIA LIMITED	1.68%
PETRONET LNG LIMITED	1.61%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.54%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.51%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.42%
POWER FINANCE CORPORATION LTD	1.42%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.41%
PUNJAB NATIONAL BANK	1.41%
MPHASIS LIMITED	1.40%
RBL BANK LIMITED	1.36%
JUBILANT FOODWORKS LIMITED	1.36%
BALKRISHNA INDUSTRIES LIMITED	1.36%
GUJARAT FLUOROCHEMICALS LIMITED	1.36%
SANOFI INDIA LIMITED	1.28%
ACC LIMITED	1.26%
ESCORTS KUBOTA LIMITED	1.26%
GMR AIRPORTS INFRASTRUCTURE LIMITED	1.25%
OBEROI REALTY LIMITED	1.23%
ADITYA BIRLA CAPITAL LIMITED	1.18%
L&T FINANCE LIMITED	1.09%
BANDHAN BANK LIMITED	1.09%
GAS AUTHORITY OF INDIA LTD.	1.03%
SHRIRAM FINANCE LIMITED	1.01%
ZOMATO LIMITED	1.00%
PI INDUSTRIES LIMITED	0.99%
R R KABEL LIMITED	0.97%
LUPIN LIMITEDFV-2	0.94%
L&T TECHNOLOGY SERVICES LIMITED	0.89%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.86%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.78%
NATIONAL ALUMINIUM COMPANY LIMITED	0.76%
BHARTI AIRTEL LIMITED	0.75%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.74%
GUJARAT GAS LIMITED	0.70%
TRENT LTD	0.68%
UNION BANK OF INDIA	0.60%
PAGE INDUSTRIES LIMITED	0.59%
HINDUSTAN AERONAUTICS LIMITED	0.58%
ABB INDIA LIMITED	0.55%
BHARAT DYNAMICS LIMITED	0.54%
BHARAT ELECTRONICS LIMITED	0.53%
PERSISTENT SYSTEMS LIMITED	0.51%
Vedanta Limited	0.50%
BANK OF INDIA	0.50%
NTPC LIMITED	0.49%
MANKIND PHARMA LIMITED	0.42%
RESTAURANT BRANDS ASIA LIMITED	0.01%
Equity Total	96.36%
Money Market Total	3.28%
Current Assets	0.36%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 49.3836

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 31st May 24: ₹ 13.65 Crs.

Modified Duration of Debt Portfolio: 6.13 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.12%	0.23%
Last 6 Months	9.90%	10.94%
Last 1 Year	18.21%	18.72%
Last 2 Years	14.78%	15.05%
Last 3 Years	12.05%	11.79%
Since Inception	9.84%	10.19%

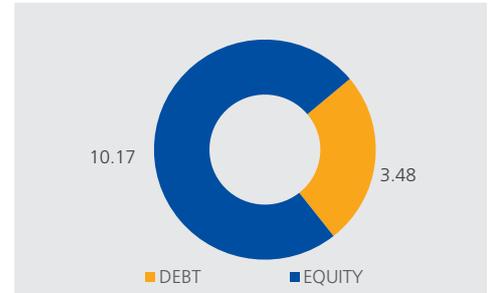
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

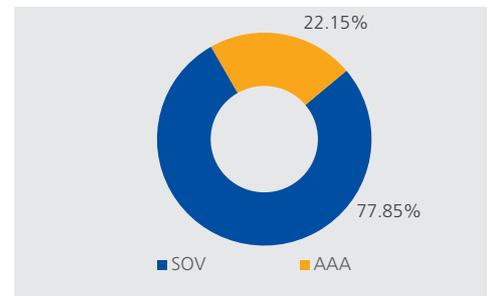
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	4.51%
7.26% GOI CG 06-02-2033	4.03%
7.18% GOI 14.08.2033	3.61%
GSEC STRIP 12.09.2028	3.51%
7.25% GOI CG 12-06-2063	2.03%
7.50% GOI CG 10-08-2034	0.67%
7.66% HARYANA SDL 31.01.2036	0.63%
7.10% GOI CG 18-04-2029	0.30%
Giilts Total	19.30%
HDFC BANK LTD.FV-2	7.78%
ICICI BANK LTD.FV-2	7.10%
RELIANCE INDUSTRIES LTD.	7.08%
LARSEN&TUBRO	4.17%
INFOSYS LIMITED	4.13%
TATA CONSULTANCY SERVICES LTD.	3.35%
ITC - FV 1	3.25%
AXIS BANK LIMITEDFV-2	3.08%
BHARTI AIRTEL LIMITED	2.93%
STATE BANK OF INDIAFV-1	2.81%
NTPC LIMITED	1.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.84%
TATA MOTORS LTD.FV-2	1.83%
MAHINDRA & MAHINDRA LTD.-FV5	1.80%
HINDUSTAN LEVER LTD.	1.63%
MARUTI UDYOG LTD.	1.55%
INDUSIND BANK LIMITED	1.55%
TITAN COMPANY LIMITED	1.41%
BAJAJ FINSERV LIMITED	1.34%
POWER GRID CORP OF INDIA LTD	1.32%
ULTRATECH CEMCO LTD	1.23%
HERO MOTOCORP LIMITED	1.23%
COAL INDIA LIMITED	1.20%
BAJAJ FINANCE LIMITED	1.13%
TATA CONSUMER PRODUCTS LIMITED	0.99%
GRASIM INDUSTRIES LTD.	0.95%
KOTAK MAHINDRA BANK LIMITED_FV5	0.92%
INDUS TOWERS LIMITED	0.89%
CIPLA LTD.	0.86%
NESTLE INDIA LIMITED	0.81%
HCL TECHNOLOGIES LIMITED	0.78%
TECH MAHINDRA LIMITEDFV-5	0.67%
HINDALCO INDUSTRIES LTD FV RE 1	0.62%
DR. REDDY LABORATORIES	0.42%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	74.52%
Money Market Total	5.49%
Current Assets	0.69%
Total	100.00%

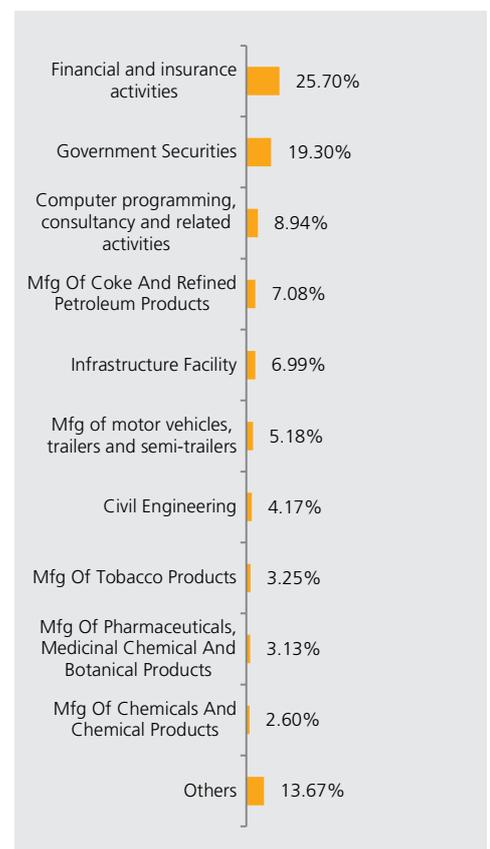
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 41.2478

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 31st May 24: ₹ 1.04 Crs.

Modified Duration of Debt Portfolio:

5.46 years

YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	72
Gsec / Debt / MMI / Others	20-100	28

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.03%	0.23%
Last 6 Months	10.54%	10.94%
Last 1 Year	18.63%	18.72%
Last 2 Years	14.44%	15.05%
Last 3 Years	11.70%	11.79%
Since Inception	10.34%	10.33%

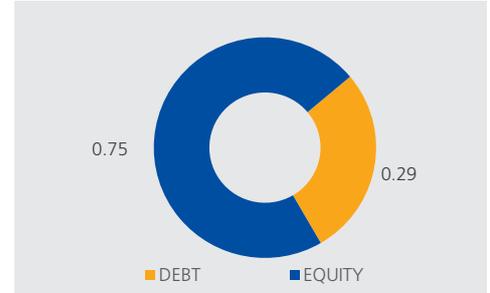
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

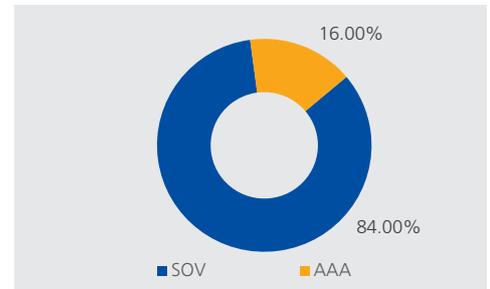
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	13.56%
6.54% GOI 17.01.2032	4.67%
7.38% GOI CG 20-06-2027	4.08%
7.10% GOI CG 18-04-2029	0.29%
Gilts Total	22.60%
HDFC BANK LTD.FV-2	7.66%
RELIANCE INDUSTRIES LTD.	7.03%
ICICI BANK LTD.FV-2	6.37%
INFOSYS LIMITED	4.03%
STATE BANK OF INDIAFV-1	3.27%
LARSEN&TUBRO	3.18%
AXIS BANK LIMITEDFV-2	3.08%
ITC - FV 1	2.94%
BHARTI AIRTEL LIMITED	2.88%
TATA CONSULTANCY SERVICES LTD.	2.62%
TATA MOTORS LTD.FV-2	1.86%
NTPC LIMITED	1.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.84%
MAHINDRA & MAHINDRA LTD.-FV5	1.57%
MARUTI UDYOG LTD.	1.55%
ULTRATECH CEMCO LTD	1.43%
HINDUSTAN LEVER LTD.	1.35%
POWER GRID CORP OF INDIA LTD	1.27%
TITAN COMPANY LIMITED	1.22%
INDUSIND BANK LIMITED	1.21%
HERO MOTOCORP LIMITED	1.18%
COAL INDIA LIMITED	1.18%
BAJAJ FINSERV LIMITED	1.06%
KOTAK MAHINDRA BANK LIMITED_FV5	0.92%
HCL TECHNOLOGIES LIMITED	0.89%
BAJAJ FINANCE LIMITED	0.84%
BAJAJ AUTO LTD	0.79%
TATA CONSUMER PRODUCTS LIMITED	0.78%
GRASIM INDUSTRIES LTD.	0.71%
NESTLE INDIA LIMITED	0.68%
INDUS TOWERS LIMITED	0.67%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.62%
CIPLA LTD.	0.61%
TECH MAHINDRA LIMITEDFV-5	0.53%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
UNION BANK OF INDIA	0.52%
DR. REDDY LABORATORIES	0.45%
BHARAT PETROLEUM CORP. LTD.	0.40%
TATA IRON & STEEL COMPANY LTD	0.29%
BRITANNIA INDUSTRIES LTD	0.20%
WIPRO	0.18%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	72.27%
Money Market Total	4.31%
Current Assets	0.83%
Total	100.00%

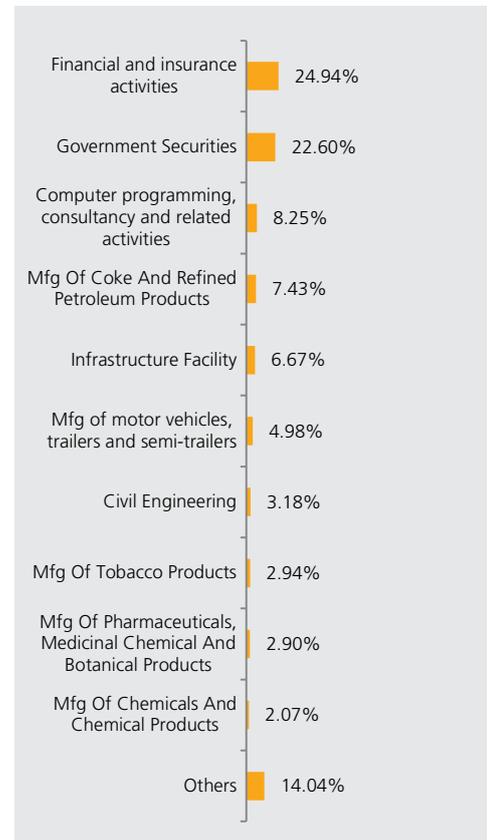
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st May 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 40.3571

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 20%; Sensex50: 80%

AUM as on 31st May 24: ₹ 1.26 Crs.

Modified Duration of Debt Portfolio: 6.09 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.02%	0.23%
Last 6 Months	10.01%	10.94%
Last 1 Year	18.08%	18.72%
Last 2 Years	14.51%	15.05%
Last 3 Years	11.77%	11.79%
Since Inception	8.95%	9.41%

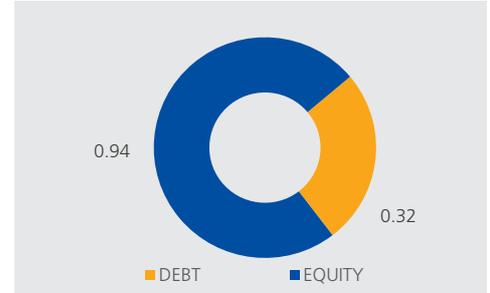
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

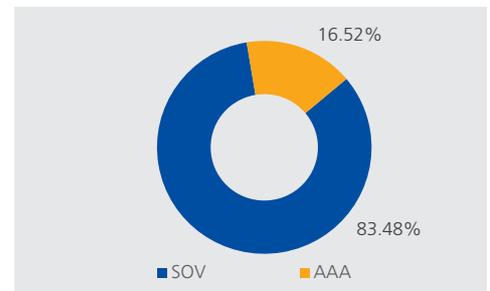
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	11.36%
7.50% GOI CG 10-08-2034	5.55%
7.38% GOI CG 20-06-2027	1.78%
6.54% GOI 17.01.2032	1.23%
7.66% HARYANA SDL 31.01.2036	0.56%
7.10% GOI CG 18-04-2029	0.36%
Gilts Total	20.83%
HDFC BANK LTD.FV-2	8.05%
RELIANCE INDUSTRIES LTD.	7.04%
ICICI BANK LTD.FV-2	6.76%
LARSEN&TUBRO	4.09%
INFOSYS LIMITED	3.96%
TATA CONSULTANCY SERVICES LTD.	3.34%
ITC - FV 1	3.26%
AXIS BANK LIMITEDFV-2	3.11%
BHARTI AIRTEL LIMITED	2.88%
STATE BANK OF INDIAFV-1	2.67%
NTPC LIMITED	1.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.85%
MAHINDRA & MAHINDRA LTD.-FV5	1.78%
TATA MOTORS LTD.FV-2	1.74%
HINDUSTAN LEVER LTD.	1.60%
MARUTI UDYOG LTD.	1.57%
INDUSIND BANK LIMITED	1.56%
TITAN COMPANY LIMITED	1.41%
BAJAJ FINSERV LIMITED	1.37%
POWER GRID CORP OF INDIA LTD	1.33%
HERO MOTOCORP LIMITED	1.22%
COAL INDIA LIMITED	1.20%
ULTRATECH CEMCO LTD	1.18%
BAJAJ FINANCE LIMITED	1.11%
TATA CONSUMER PRODUCTS LIMITED	1.00%
GRASIM INDUSTRIES LTD.	0.97%
KOTAK MAHINDRA BANK LIMITED_FV5	0.93%
INDUS TOWERS LIMITED	0.87%
HCL TECHNOLOGIES LIMITED	0.83%
NESTLE INDIA LIMITED	0.75%
TECH MAHINDRA LIMITEDFV-5	0.69%
UNION BANK OF INDIA	0.67%
HINDALCO INDUSTRIES LTD FV RE 1	0.63%
CIPLA LTD.	0.58%
BRITANNIA INDUSTRIES LTD	0.20%
WIPRO	0.20%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	74.29%
Money Market Total	4.12%
Current Assets	0.76%
Total	100.00%

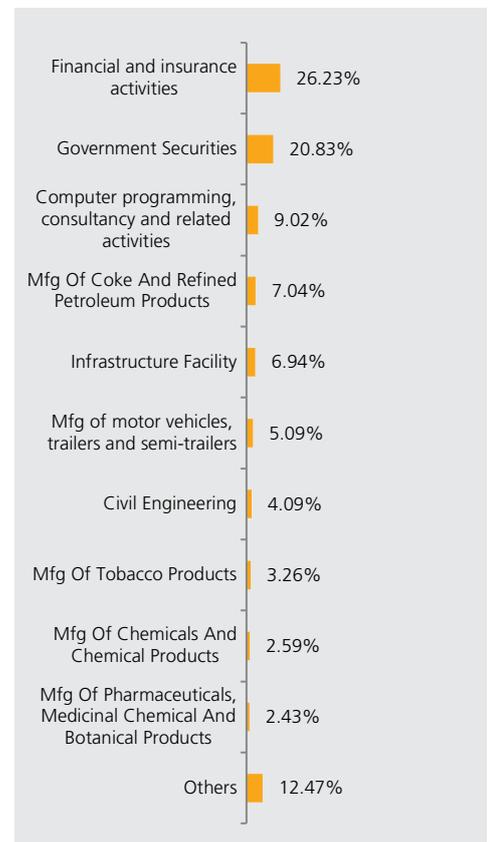
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st May 2024

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 47.5301

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 31st May 24: ₹ 18.61 Crs.

Modified Duration of Debt Portfolio:

6.83 years

YTM of Debt Portfolio: 7.10%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	55
Gsec / Debt / MMI / Others	40-100	45

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-
Last 6 Months	8.78%	-
Last 1 Year	14.92%	-
Last 2 Years	12.52%	-
Last 3 Years	9.97%	-
Since Inception	9.45%	-

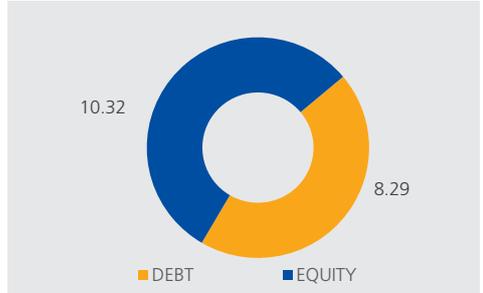
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

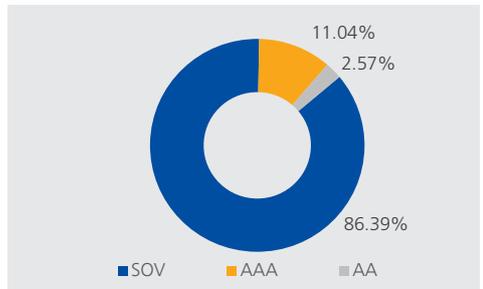
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.13%
Bonds/Debentures Total	1.13%
7.18% GOI 14.08.2033	15.00%
7.26% GOI CG 06-02-2033	10.16%
GSEC STRIP 12.09.2028	4.30%
7.25% GOI CG 12-06-2063	3.62%
7.38% GOI CG 20-06-2027	1.71%
6.54% GOI 17.01.2032	1.34%
7.66% HARYANA SDL 31.01.2036	1.26%
7.10% GOI CG 18-04-2029	0.50%
7.50% GOI CG 10-08-2034	0.25%
Gilts Total	38.13%
RELIANCE INDUSTRIES LTD.	6.06%
HDFC BANK LTD.FV-2	5.45%
ICICI BANK LTD.FV-2	4.99%
INFOSYS LIMITED	3.02%
LARSEN&TUBRO	2.61%
TATA CONSULTANCY SERVICES LTD.	2.50%
ITC - FV 1	2.39%
AXIS BANK LIMITEDFV-2	2.32%
STATE BANK OF INDIAFV-1	2.03%
BHARTI AIRTEL LIMITED	2.03%
NTPC LIMITED	1.49%
MAHINDRA & MAHINDRA LTD.-FV5	1.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.42%
TATA MOTORS LTD.FV-2	1.32%
MARUTI UDYOG LTD.	1.19%
HINDUSTAN LEVER LTD.	1.18%
TITAN COMPANY LIMITED	1.11%
INDUSIND BANK LIMITED	1.07%
HERO MOTOCORP LIMITED	0.98%
COAL INDIA LIMITED	0.96%
BAJAJ FINSERV LIMITED	0.95%
ULTRATECH CEMCO LTD	0.89%
POWER GRID CORP OF INDIA LTD	0.79%
KOTAK MAHINDRA BANK LIMITED_FV5	0.69%
HINDALCO INDUSTRIES LTD FV RE 1	0.67%
GRASIM INDUSTRIES LTD.	0.66%
TATA CONSUMER PRODUCTS LIMITED	0.64%
INDUS TOWERS LIMITED	0.61%
HCL TECHNOLOGIES LIMITED	0.60%
BAJAJ FINANCE LIMITED	0.56%
BAJAJ AUTO LTD	0.54%
UNION BANK OF INDIA	0.49%
TECH MAHINDRA LIMITEDFV-5	0.48%
CIPLA LTD.	0.47%
NESTLE INDIA LIMITED	0.47%
DR. REDDY LABORATORIES	0.23%
WIPRO	0.14%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	55.46%
Money Market Total	4.87%
Current Assets	0.40%
Total	100.00%

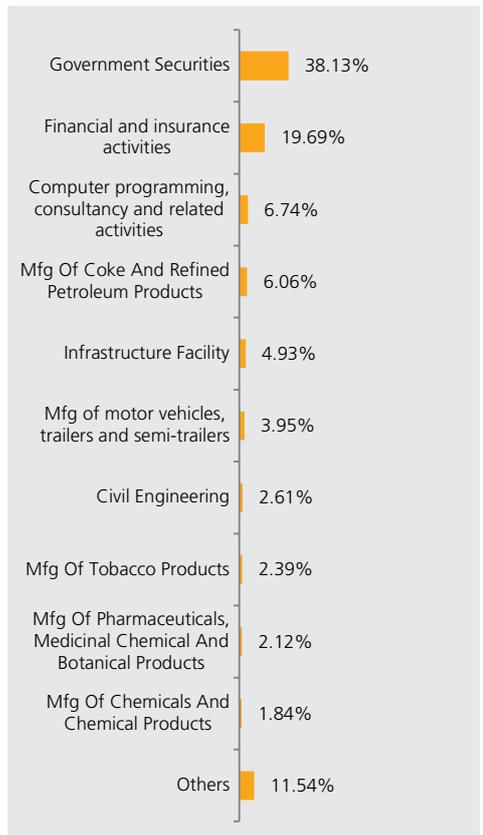
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st May 2024

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 34.8686

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 31st May 24: ₹ 1.19 Crs.

Modified Duration of Debt Portfolio: 5.86 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	52
Gsec / Debt / MMI / Others	40-100	48

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.48%
Last 6 Months	8.14%	9.41%
Last 1 Year	13.76%	15.69%
Last 2 Years	11.79%	13.28%
Last 3 Years	9.03%	10.27%
Since Inception	9.08%	10.00%

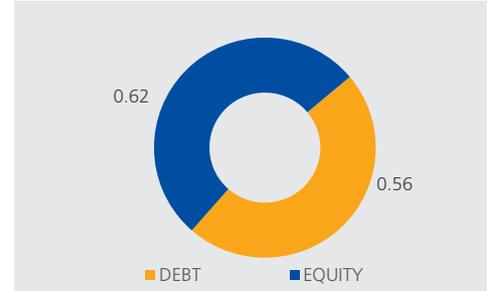
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

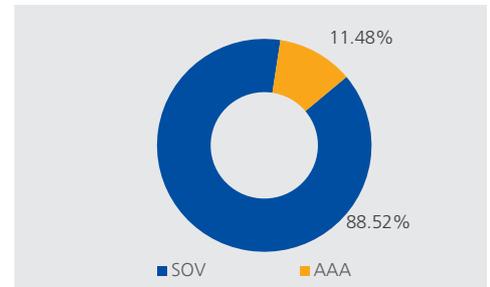
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	11.08%
7.38% GOI CG 20-06-2027	10.26%
6.54% GOI 17.01.2032	7.44%
7.18% GOI 14.08.2033	6.21%
7.25% GOI CG 12-06-2063	3.50%
7.50% GOI CG 10-08-2034	1.04%
7.66% HARYANA SDL 31.01.2036	1.03%
7.10% GOI CG 18-04-2029	0.42%
Gilts Total	40.97%
RELIANCE INDUSTRIES LTD.	5.64%
HDFC BANK LTD.FV-2	5.33%
ICICI BANK LTD.FV-2	4.59%
INFOSYS LIMITED	2.95%
BHARTI AIRTEL LIMITED	2.50%
LARSEN&TUBRO	2.29%
AXIS BANK LIMITEDFV-2	2.26%
ITC - FV 1	2.20%
STATE BANK OF INDIAFV-1	2.17%
TATA CONSULTANCY SERVICES LTD.	2.01%
TATA MOTORS LTD.FV-2	1.63%
TATA MOTORS LTD.FV-2	1.63%
NTPC LIMITED	1.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.19%
ULTRATECH CEMCO LTD	1.09%
MAHINDRA & MAHINDRA LTD.-FV5	1.08%
MARUTI UDYOG LTD.	1.05%
HINDUSTAN LEVER LTD.	1.04%
TITAN COMPANY LIMITED	0.98%
COAL INDIA LIMITED	0.94%
HERO MOTOCORP LIMITED	0.91%
BAJAJ FINSERV LIMITED	0.82%
INDUSIND BANK LIMITED	0.76%
POWER GRID CORP OF INDIA LTD	0.69%
KOTAK MAHINDRA BANK LIMITED_FV5	0.68%
BAJAJ FINANCE LIMITED	0.56%
GRASIM INDUSTRIES LTD.	0.55%
TATA CONSUMER PRODUCTS LIMITED	0.54%
BAJAJ AUTO LTD	0.54%
INDUS TOWERS LIMITED	0.53%
MPHASIS LIMITED	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
TECH MAHINDRA LIMITEDFV-5	0.41%
UNION BANK OF INDIA	0.40%
CIPLA LTD.	0.40%
NESTLE INDIA LIMITED	0.40%
HCL TECHNOLOGIES LIMITED	0.39%
BHARAT PETROLEUM CORP. LTD.	0.30%
DR. REDDY LABORATORIES	0.24%
WIPRO	0.11%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	52.44%
Money Market Total	5.31%
Current Assets	1.27%
Total	100.00%

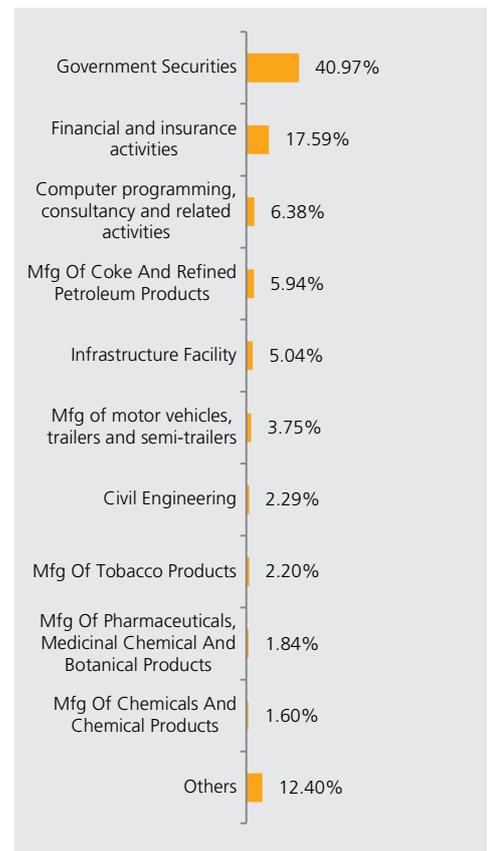
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st May 2024

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 45.8166

Inception Date: 01st March 2007

Benchmark: N.A

AUM as on 31st May 24: ₹ 5.49 Crs.

Modified Duration of Debt Portfolio:
6.08 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	-
Last 6 Months	8.03%	-
Last 1 Year	13.31%	-
Last 2 Years	11.57%	-
Last 3 Years	8.82%	-
Since Inception	9.22%	-

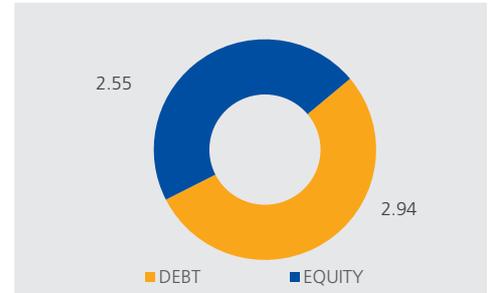
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

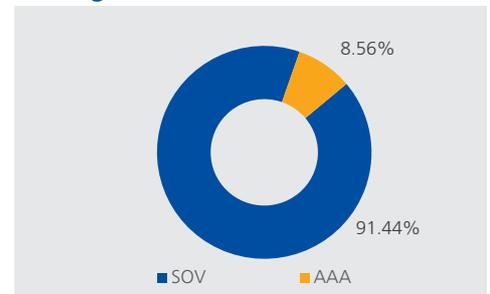
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	14.72%
7.38% GOI CG 20-06-2027	9.93%
7.18% GOI 14.08.2033	8.44%
6.54% GOI 17.01.2032	7.21%
7.25% GOI CG 12-06-2063	4.48%
7.66% HARYANA SDL 31.01.2036	1.80%
7.10% GOI CG 18-04-2029	0.84%
7.50% GOI CG 10-08-2034	0.81%
Gilts Total	48.22%
RELIANCE INDUSTRIES LTD.	4.92%
HDFC BANK LTD.FV-2	4.21%
ICICI BANK LTD.FV-2	4.15%
INFOSYS LIMITED	2.39%
TATA CONSULTANCY SERVICES LTD.	2.17%
LARSEN&TUBRO	1.97%
AXIS BANK LIMITEDFV-2	1.91%
ITC - FV 1	1.75%
BHARTI AIRTEL LIMITED	1.73%
STATE BANK OF INDIAFV-1	1.63%
MAHINDRA & MAHINDRA LTD.-FV5	1.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.31%
NTPC LIMITED	1.28%
TATA MOTORS LTD.FV-2	1.19%
INDUSIND BANK LIMITED	1.08%
MARUTI UDYOG LTD.	1.06%
HINDUSTAN LEVER LTD.	1.06%
TITAN COMPANY LIMITED	1.00%
HERO MOTOCORP LIMITED	0.86%
TATA IRON & STEEL COMPANY LTD	0.82%
ULTRATECH CEMCO LTD	0.81%
POWER GRID CORP OF INDIA LTD	0.78%
BAJAJ FINSERV LIMITED	0.69%
TATA CONSUMER PRODUCTS LIMITED	0.67%
COAL INDIA LIMITED	0.66%
HINDALCO INDUSTRIES LTD FV RE 1	0.58%
GRASIM INDUSTRIES LTD.	0.57%
KOTAK MAHINDRA BANK LIMITED_FV5	0.57%
HCL TECHNOLOGIES LIMITED	0.56%
NESTLE INDIA LIMITED	0.51%
BAJAJ FINANCE LIMITED	0.48%
BAJAJ AUTO LTD	0.46%
UNION BANK OF INDIA	0.44%
TECH MAHINDRA LIMITEDFV-5	0.34%
CIPLA LTD.	0.25%
DR. REDDY LABORATORIES	0.20%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	46.38%
Money Market Total	4.51%
Current Assets	0.88%
Total	100.00%

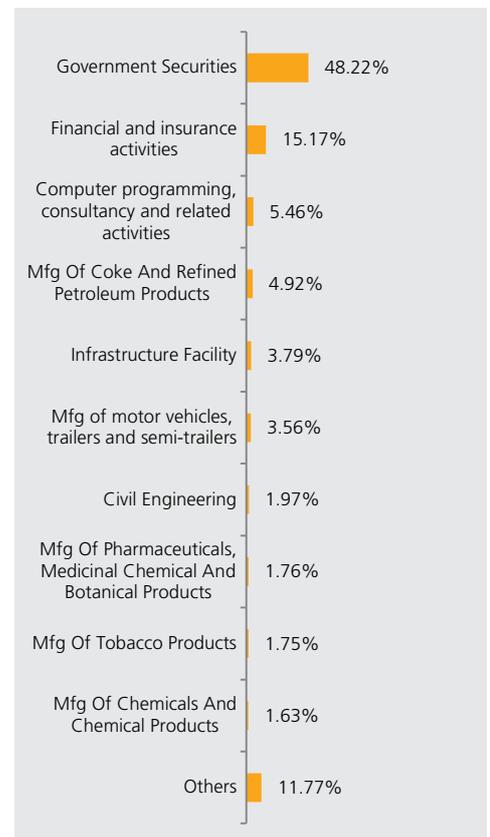
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st May 2024

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 34.4509

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31st May 24: ₹ 0.59 Crs.

Modified Duration of Debt Portfolio:

6.54 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	44
Gsec / Debt / MMI / Others	50-100	56

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.50%	0.60%
Last 6 Months	7.85%	8.65%
Last 1 Year	13.40%	14.19%
Last 2 Years	11.30%	12.39%
Last 3 Years	8.63%	9.48%
Since Inception	8.97%	9.57%

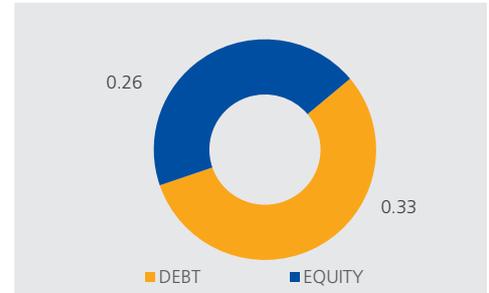
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

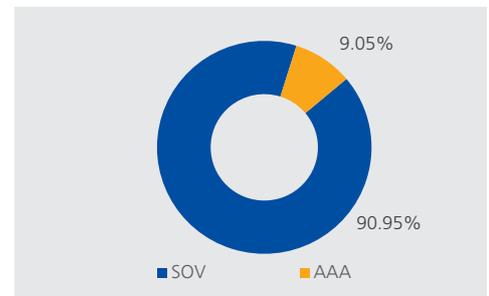
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	30.03%
7.50% GOI CG 10-08-2034	5.24%
6.54% GOI 17.01.2032	4.93%
7.25% GOI CG 12-06-2063	4.46%
7.38% GOI CG 20-06-2027	4.19%
7.18% GOI 14.08.2033	0.68%
Gilts Total	49.54%
RELIANCE INDUSTRIES LTD.	4.71%
HDFC BANK LTD.FV-2	4.44%
ICICI BANK LTD.FV-2	4.09%
INFOSYS LIMITED	2.17%
TATA CONSULTANCY SERVICES LTD.	2.12%
ITC - FV 1	2.03%
LARSEN&TUBRO	1.99%
AXIS BANK LIMITEDFV-2	1.89%
BHARTI AIRTEL LIMITED	1.77%
STATE BANK OF INDIAFV-1	1.58%
MAHINDRA & MAHINDRA LTD.-FV5	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.24%
NTPC LIMITED	1.14%
TATA MOTORS LTD.FV-2	1.03%
HINDUSTAN LEVER LTD.	0.95%
TITAN COMPANY LIMITED	0.88%
MARUTI UDYOG LTD.	0.84%
COAL INDIA LIMITED	0.78%
INDUSIND BANK LIMITED	0.77%
BAJAJ FINSERV LIMITED	0.73%
POWER GRID CORP OF INDIA LTD	0.68%
JSW STEEL LIMITED	0.60%
KOTAK MAHINDRA BANK LIMITED_FV5	0.57%
TATA CONSUMER PRODUCTS LIMITED	0.56%
INDUS TOWERS LIMITED	0.53%
GRASIM INDUSTRIES LTD.	0.51%
ULTRATECH CEMCO LTD	0.50%
TECH MAHINDRA LIMITEDFV-5	0.50%
BAJAJ FINANCE LIMITED	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
HCL TECHNOLOGIES LIMITED	0.40%
NESTLE INDIA LIMITED	0.40%
HERO MOTOCORP LIMITED	0.35%
BAJAJ AUTO LTD	0.31%
DIVIS LABORATORIES LIMITED	0.29%
BHARAT PETROLEUM CORP. LTD.	0.29%
DR. REDDY LABORATORIES	0.20%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	44.14%
Money Market Total	4.93%
Current Assets	1.39%
Total	100.00%

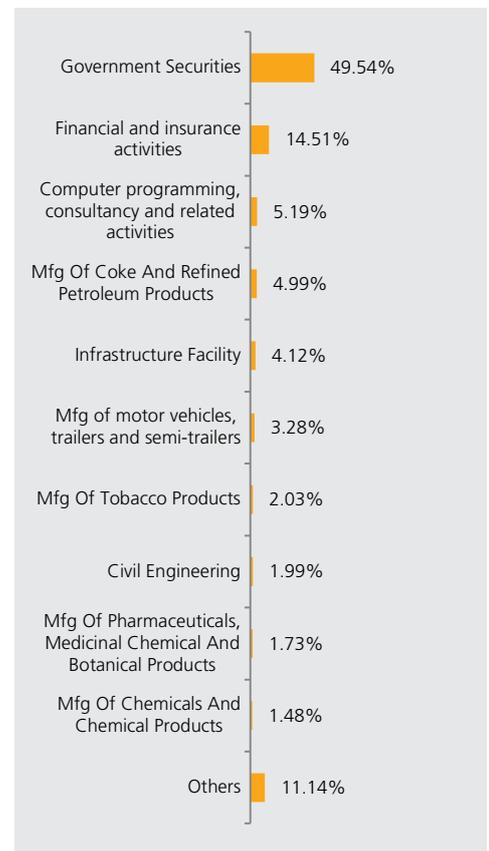
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st May 2024

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 36.8944

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31st May 24: ₹ 0.74 Crs.

Modified Duration of Debt Portfolio:

6.91 years

YTM of Debt Portfolio: 7.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	0.60%
Last 6 Months	8.48%	8.65%
Last 1 Year	13.62%	14.19%
Last 2 Years	11.61%	12.39%
Last 3 Years	8.88%	9.48%
Since Inception	8.36%	9.13%

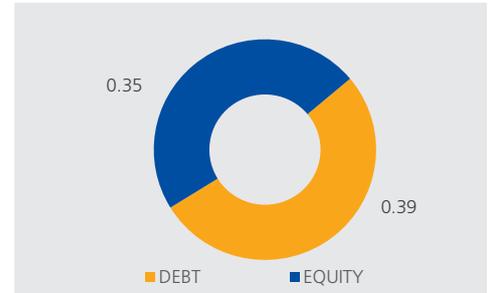
Note: Returns less than one year are absolute returns and more than one year compounded returns.

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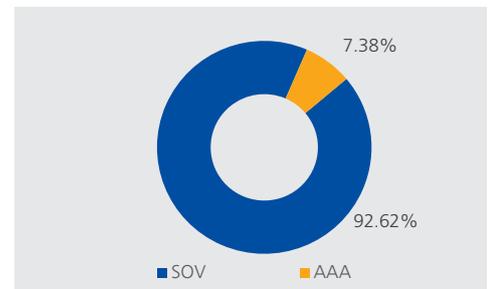
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	16.37%
7.18% GOI 14.08.2033	12.80%
6.54% GOI 17.01.2032	7.59%
7.25% GOI CG 12-06-2063	4.64%
7.50% GOI CG 10-08-2034	2.36%
7.66% HARYANA SDL 31.01.2036	2.34%
7.10% GOI CG 18-04-2029	1.08%
7.38% GOI CG 20-06-2027	0.05%
Gilts Total	47.24%
RELIANCE INDUSTRIES LTD.	4.63%
HDFC BANK LTD.FV-2	4.42%
ICICI BANK LTD.FV-2	4.12%
INFOSYS LIMITED	2.47%
TATA CONSULTANCY SERVICES LTD.	2.38%
ITC - FV 1	2.33%
AXIS BANK LIMITEDFV-2	2.01%
LARSEN&TUBRO	1.98%
BHARTI AIRTEL LIMITED	1.87%
STATE BANK OF INDIAFV-1	1.80%
MAHINDRA & MAHINDRA LTD.-FV5	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.42%
NTPC LIMITED	1.26%
MARUTI UDYOG LTD.	1.17%
TATA MOTORS LTD.FV-2	1.13%
POWER GRID CORP OF INDIA LTD	1.05%
HERO MOTOCORP LIMITED	0.97%
HINDUSTAN LEVER LTD.	0.94%
GRASIM INDUSTRIES LTD.	0.84%
COAL INDIA LIMITED	0.84%
INDUSIND BANK LIMITED	0.81%
BAJAJ FINSERV LIMITED	0.76%
TITAN COMPANY LIMITED	0.70%
HCL TECHNOLOGIES LIMITED	0.70%
NESTLE INDIA LIMITED	0.64%
TECH MAHINDRA LIMITEDFV-5	0.63%
UNION BANK OF INDIA	0.61%
KOTAK MAHINDRA BANK LIMITED_FV5	0.59%
HINDALCO INDUSTRIES LTD FV RE 1	0.58%
BAJAJ FINANCE LIMITED	0.54%
INDUS TOWERS LIMITED	0.54%
ULTRATECH CEMCO LTD	0.54%
CIPLA LTD.	0.47%
TATA CONSUMER PRODUCTS LIMITED	0.36%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	47.70%
Money Market Total	3.77%
Current Assets	1.29%
Total	100.00%

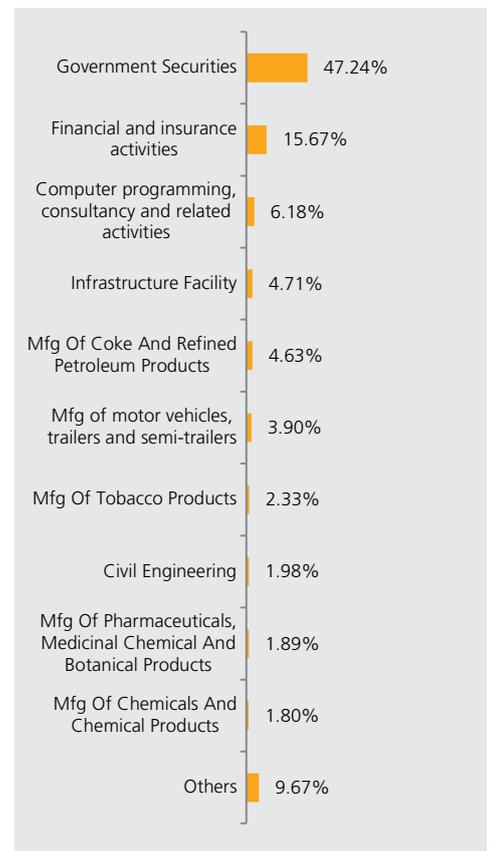
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st May 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 55.7423

Inception Date: 9th August 2004

Benchmark: N.A

AUM as on 31st May 24: ₹ 7.71 Crs.

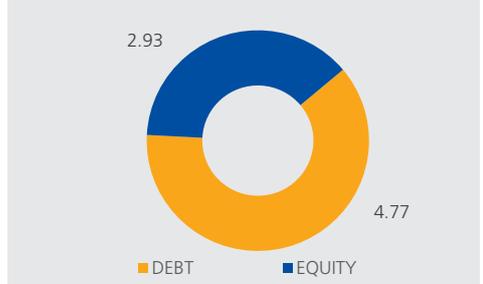
Modified Duration of Debt Portfolio: 6.18 years

YTM of Debt Portfolio: 7.08%

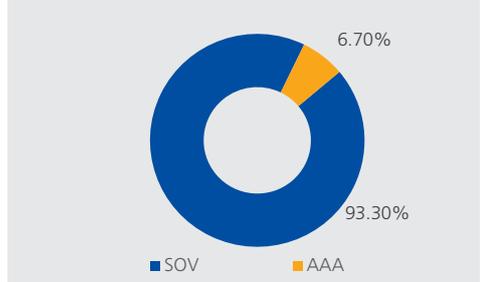
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	19.89%
7.38% GOI CG 20-06-2027	10.79%
7.18% GOI 14.08.2033	10.33%
7.25% GOI CG 12-06-2063	5.41%
6.54% GOI 17.01.2032	4.96%
7.50% GOI CG 10-08-2034	1.82%
7.66% HARYANA SDL 31.01.2036	1.75%
7.10% GOI CG 18-04-2029	1.37%
Gilts Total	56.32%
RELIANCE INDUSTRIES LTD.	4.08%
HDFC BANK LTD.FV-2	3.65%
ICICI BANK LTD.FV-2	3.34%
INFOSYS LIMITED	2.09%
STATE BANK OF INDIAFV-1	1.90%
LARSEN&TUBRO	1.88%
TATA CONSULTANCY SERVICES LTD.	1.68%
ITC - FV 1	1.61%
AXIS BANK LIMITEDFV-2	1.54%
BHARTI AIRTEL LIMITED	1.32%
NTPC LIMITED	0.98%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.93%
TATA MOTORS LTD.FV-2	0.88%
ULTRATECH CEMCO LTD	0.82%
MARUTI UDYOG LTD.	0.82%
INDUSIND BANK LIMITED	0.79%
HINDUSTAN LEVER LTD.	0.77%
TITAN COMPANY LIMITED	0.70%
HERO MOTOCORP LIMITED	0.66%
COAL INDIA LIMITED	0.64%
BAJAJ FINSERV LIMITED	0.57%
TATA IRON & STEEL COMPANY LTD	0.55%
POWER GRID CORP OF INDIA LTD	0.52%
JIO FINANCIAL SERVICES LIMITED	0.48%
KOTAK MAHINDRA BANK LIMITED_FV5	0.46%
GRASIM INDUSTRIES LTD.	0.43%
TATA CONSUMER PRODUCTS LIMITED	0.42%
BAJAJ FINANCE LIMITED	0.37%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
UNION BANK OF INDIA	0.33%
TECH MAHINDRA LIMITEDFV-5	0.32%
NESTLE INDIA LIMITED	0.31%
BAJAJ AUTO LTD	0.29%
CIPLA LTD.	0.24%
HCL TECHNOLOGIES LIMITED	0.24%
DR. REDDY LABORATORIES	0.15%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	38.07%
Money Market Total	4.04%
Current Assets	1.57%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	56
MMI / Others	00-100	6

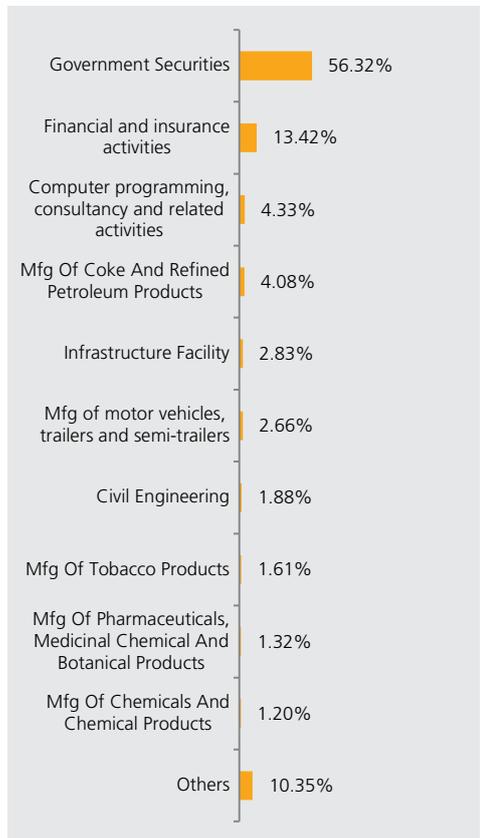
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.58%	-
Last 6 Months	7.08%	-
Last 1 Year	11.16%	-
Last 2 Years	10.04%	-
Last 3 Years	7.42%	-
Since Inception	9.05%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st May 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 35.0345

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31st May 24: ₹ 10.06 Crs.

Modified Duration of Debt Portfolio:

6.52 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	56
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.66%	0.72%
Last 6 Months	7.46%	7.88%
Last 1 Year	12.06%	12.70%
Last 2 Years	10.82%	11.48%
Last 3 Years	8.08%	8.69%
Since Inception	7.89%	8.73%

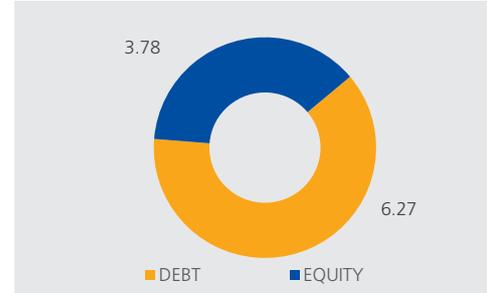
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

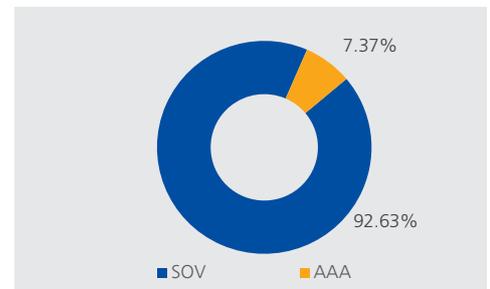
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	19.54%
7.18% GOI 14.08.2033	13.94%
6.54% GOI 17.01.2032	6.99%
7.38% GOI CG 20-06-2027	6.51%
7.25% GOI CG 12-06-2063	5.48%
7.50% GOI CG 10-08-2034	1.98%
7.66% HARYANA SDL 31.01.2036	1.96%
Gilts Total	56.39%
RELIANCE INDUSTRIES LTD.	3.54%
HDFC BANK LTD.FV-2	3.53%
ICICI BANK LTD.FV-2	3.22%
INFOSYS LIMITED	2.10%
STATE BANK OF INDIAFV-1	1.94%
ITC - FV 1	1.87%
LARSEN&TUBRO	1.82%
TATA CONSULTANCY SERVICES LTD.	1.70%
AXIS BANK LIMITEDFV-2	1.55%
BHARTI AIRTEL LIMITED	1.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.03%
NTPC LIMITED	1.02%
TATA MOTORS LTD.FV-2	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.88%
HINDUSTAN LEVER LTD.	0.85%
INDUSIND BANK LIMITED	0.78%
HERO MOTOCORP LIMITED	0.75%
TITAN COMPANY LIMITED	0.72%
BAJAJ FINSERV LIMITED	0.67%
MARUTI UDYOG LTD.	0.65%
POWER GRID CORP OF INDIA LTD	0.56%
COAL INDIA LIMITED	0.53%
ULTRATECH CEMCO LTD	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.47%
TATA CONSUMER PRODUCTS LIMITED	0.46%
KOTAK MAHINDRA BANK LIMITED_FV5	0.46%
INDUS TOWERS LIMITED	0.43%
HCL TECHNOLOGIES LIMITED	0.42%
GRASIM INDUSTRIES LTD.	0.40%
BAJAJ FINANCE LIMITED	0.39%
NESTLE INDIA LIMITED	0.35%
TECH MAHINDRA LIMITEDFV-5	0.34%
UNION BANK OF INDIA	0.33%
CIPLA LTD.	0.33%
BAJAJ AUTO LTD	0.32%
BHARAT PETROLEUM CORP. LTD.	0.22%
DR. REDDY LABORATORIES	0.16%
WIPRO	0.10%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	37.63%
Money Market Total	4.49%
Current Assets	1.49%
Total	100.00%

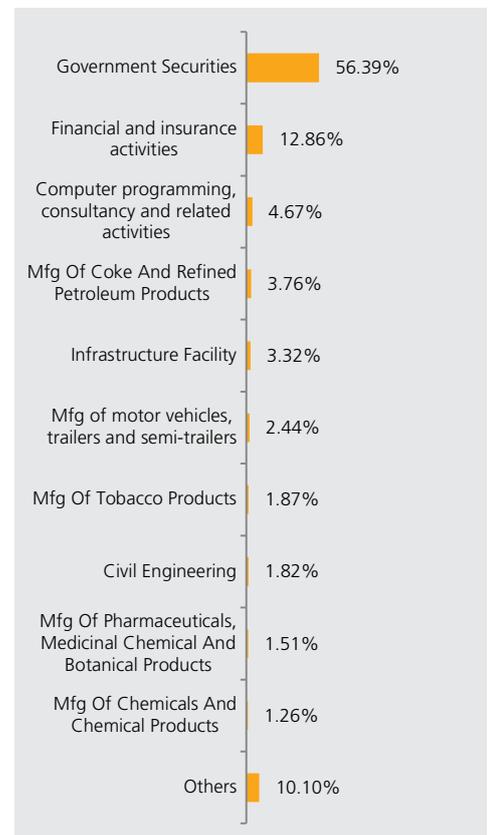
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st May 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 44.4669

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31st May 24: ₹ 5.02 Crs.

Modified Duration of Debt Portfolio:

6.66 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	57
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.63%	0.72%
Last 6 Months	7.19%	7.88%
Last 1 Year	11.30%	12.70%
Last 2 Years	10.11%	11.48%
Last 3 Years	7.46%	8.69%
Since Inception	9.04%	9.67%

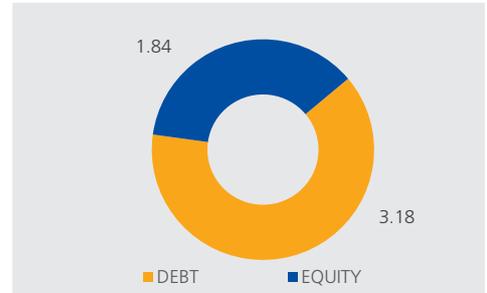
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

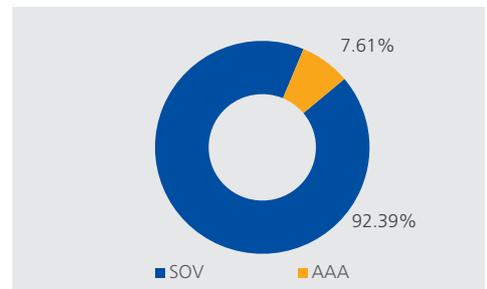
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	21.19%
7.18% GOI 14.08.2033	15.71%
6.54% GOI 17.01.2032	6.14%
7.25% GOI CG 12-06-2063	5.39%
7.38% GOI CG 20-06-2027	4.47%
7.50% GOI CG 10-08-2034	2.16%
7.66% HARYANA SDL 31.01.2036	2.03%
Gilts Total	57.08%
RELIANCE INDUSTRIES LTD.	3.93%
HDFC BANK LTD.FV-2	3.37%
ICICI BANK LTD.FV-2	3.32%
INFOSYS LIMITED	1.91%
TATA CONSULTANCY SERVICES LTD.	1.78%
LARSEN&TUBRO	1.57%
AXIS BANK LIMITEDFV-2	1.52%
ITC - FV 1	1.40%
BHARTI AIRTEL LIMITED	1.39%
STATE BANK OF INDIAFV-1	1.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.06%
MAHINDRA & MAHINDRA LTD.-FV5	1.05%
NTPC LIMITED	1.02%
TATA MOTORS LTD.FV-2	0.91%
INDUSIND BANK LIMITED	0.88%
MARUTI UDYOG LTD.	0.87%
HINDUSTAN LEVER LTD.	0.86%
TITAN COMPANY LIMITED	0.72%
HERO MOTOCORP LIMITED	0.69%
TATA IRON & STEEL COMPANY LTD	0.63%
ULTRATECH CEMCO LTD	0.61%
POWER GRID CORP OF INDIA LTD	0.60%
BAJAJ FINSERV LIMITED	0.55%
COAL INDIA LIMITED	0.53%
TATA CONSUMER PRODUCTS LIMITED	0.49%
GRASIM INDUSTRIES LTD.	0.46%
KOTAK MAHINDRA BANK LIMITED_FV5	0.45%
HCL TECHNOLOGIES LIMITED	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
BAJAJ FINANCE LIMITED	0.39%
NESTLE INDIA LIMITED	0.38%
BAJAJ AUTO LTD	0.36%
UNION BANK OF INDIA	0.36%
TECH MAHINDRA LIMITEDFV-5	0.26%
CIPLA LTD.	0.20%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.00%
Equity Total	36.70%
Money Market Total	4.70%
Current Assets	1.52%
Total	100.00%

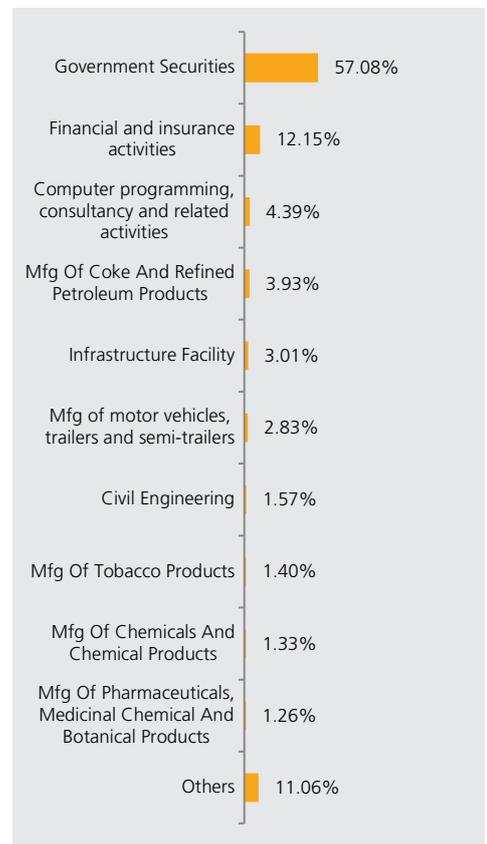
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st May 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31st May 24: ₹ 32.0301
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%
AUM as on 31st May 24: ₹ 1.88 Crs.
Modified Duration of Debt Portfolio: 6.59 years
YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	57
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.64%	0.72%
Last 6 Months	7.15%	7.88%
Last 1 Year	11.28%	12.70%
Last 2 Years	10.25%	11.48%
Last 3 Years	7.60%	8.69%
Since Inception	8.42%	9.26%

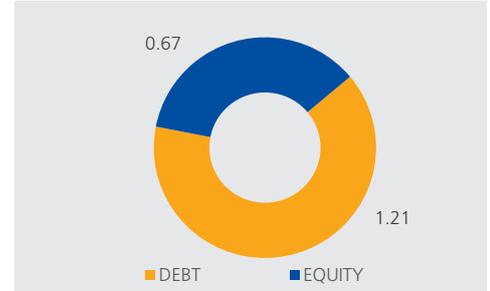
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

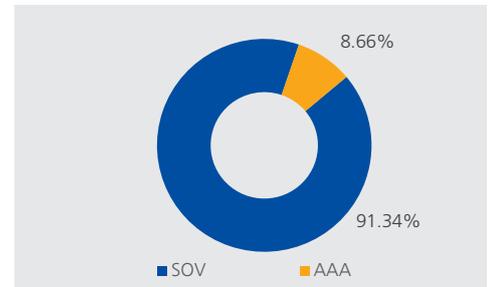
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	25.15%
7.18% GOI 14.08.2033	13.50%
7.25% GOI CG 12-06-2063	5.32%
7.38% GOI CG 20-06-2027	4.74%
6.54% GOI 17.01.2032	4.68%
7.50% GOI CG 10-08-2034	1.70%
7.66% HARYANA SDL 31.01.2036	1.46%
7.10% GOI CG 18-04-2029	0.66%
Gilts Total	57.22%
RELIANCE INDUSTRIES LTD.	3.87%
HDFC BANK LTD.FV-2	3.55%
ICICI BANK LTD.FV-2	3.14%
INFOSYS LIMITED	2.17%
LARSEN&TUBRO	1.71%
ITC - FV 1	1.62%
AXIS BANK LIMITEDFV-2	1.51%
TATA CONSULTANCY SERVICES LTD.	1.50%
STATE BANK OF INDIAFV-1	1.49%
BHARTI AIRTEL LIMITED	1.25%
TATA MOTORS LTD.FV-2	1.19%
NTPC LIMITED	0.94%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.88%
MAHINDRA & MAHINDRA LTD.-FV5	0.77%
HINDUSTAN LEVER LTD.	0.74%
TITAN COMPANY LIMITED	0.71%
HERO MOTOCORP LIMITED	0.65%
COAL INDIA LIMITED	0.62%
MARUTI UDYOG LTD.	0.59%
BAJAJ FINSERV LIMITED	0.58%
INDUSIND BANK LIMITED	0.55%
POWER GRID CORP OF INDIA LTD	0.49%
ULTRATECH CEMCO LTD	0.47%
KOTAK MAHINDRA BANK LIMITED_FV5	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
TATA CONSUMER PRODUCTS LIMITED	0.39%
INDUS TOWERS LIMITED	0.38%
GRASIM INDUSTRIES LTD.	0.37%
BAJAJ FINANCE LIMITED	0.36%
MPHASIS LIMITED	0.35%
TECH MAHINDRA LIMITEDFV-5	0.30%
CIPLA LTD.	0.29%
UNION BANK OF INDIA	0.29%
HCL TECHNOLOGIES LIMITED	0.29%
NESTLE INDIA LIMITED	0.25%
BAJAJ AUTO LTD	0.24%
BHARAT PETROLEUM CORP. LTD.	0.21%
DR. REDDY LABORATORIES	0.15%
WIPRO	0.08%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	35.83%
Money Market Total	5.43%
Current Assets	1.53%
Total	100.00%

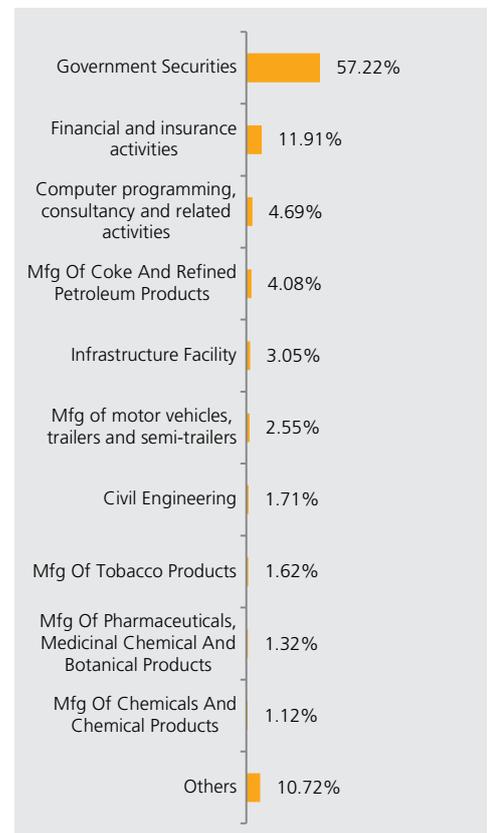
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st May 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 45.7167

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 31st May 24: ₹ 11.45 Crs.

Modified Duration of Debt Portfolio: 6.32 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	75
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.00%	0.96%
Last 6 Months	5.85%	6.34%
Last 1 Year	8.68%	9.75%
Last 2 Years	8.47%	9.66%
Last 3 Years	5.94%	7.05%
Since Inception	7.71%	8.56%

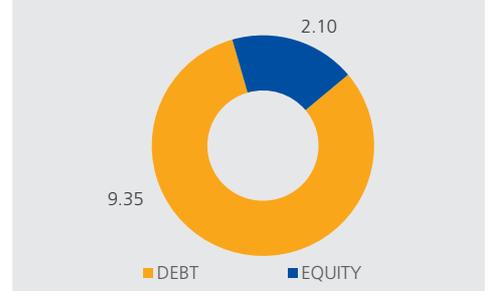
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

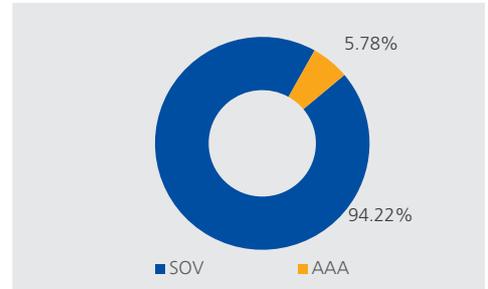
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	24.34%
7.38% GOI CG 20-06-2027	13.72%
7.18% GOI 14.08.2033	12.61%
6.54% GOI 17.01.2032	7.40%
7.25% GOI CG 12-06-2063	7.20%
7.18% GOI CG 24-07-2037	3.53%
7.66% HARYANA SDL 31.01.2036	2.59%
7.50% GOI CG 10-08-2034	2.58%
7.10% GOI CG 18-04-2029	1.10%
Govts Total	75.08%
HDFC BANK LTD.FV-2	1.92%
RELIANCE INDUSTRIES LTD.	1.75%
ICICI BANK LTD.FV-2	1.74%
INFOSYS LIMITED	1.04%
LARSEN&TUBRO	0.89%
STATE BANK OF INDIAFV-1	0.85%
TATA CONSULTANCY SERVICES LTD.	0.81%
ITC - FV 1	0.79%
AXIS BANK LIMITEDFV-2	0.76%
BHARTI AIRTEL LIMITED	0.70%
TATA MOTORS LTD.FV-2	0.45%
NTPC LIMITED	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
MAHINDRA & MAHINDRA LTD.-FV5	0.43%
HINDUSTAN LEVER LTD.	0.41%
MARUTI UDYOG LTD.	0.38%
TITAN COMPANY LIMITED	0.34%
POWER GRID CORP OF INDIA LTD	0.33%
HERO MOTOCORP LIMITED	0.32%
COAL INDIA LIMITED	0.30%
INDUSIND BANK LIMITED	0.29%
TATA IRON & STEEL COMPANY LTD	0.29%
BAJAJ FINANCE LIMITED	0.26%
ULTRATECH CEMCO LTD	0.25%
TATA CONSUMER PRODUCTS LIMITED	0.24%
KOTAK MAHINDRA BANK LIMITED_FV5	0.23%
INDUS TOWERS LIMITED	0.21%
BAJAJ FINSERV LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.19%
NESTLE INDIA LIMITED	0.19%
CIPLA LTD.	0.18%
TECH MAHINDRA LIMITEDFV-5	0.17%
UNION BANK OF INDIA	0.16%
BAJAJ AUTO LTD	0.16%
HCL TECHNOLOGIES LIMITED	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.00%
Equity Total	18.34%
Money Market Total	4.61%
Current Assets	1.97%
Total	100.00%

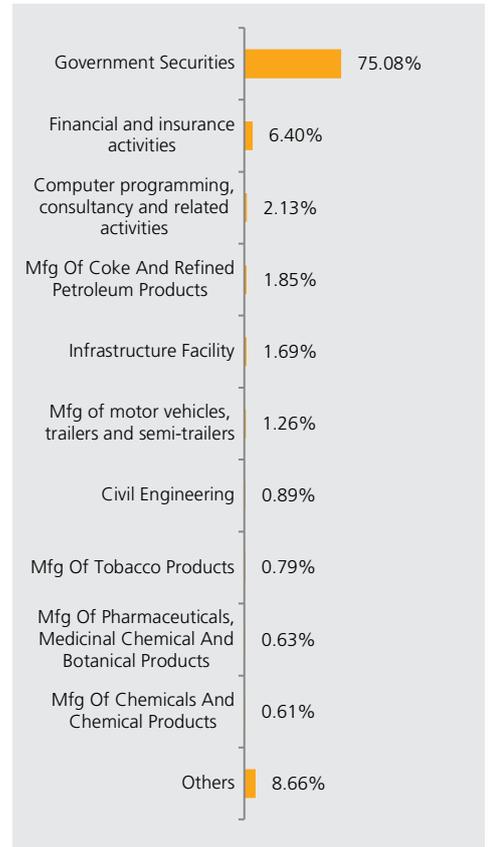
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st May 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 28.6144

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 31st May 24: ₹ 2.03 Crs.

Modified Duration of Debt Portfolio: 6.69 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	75
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.01%	0.96%
Last 6 Months	5.87%	6.34%
Last 1 Year	8.56%	9.75%
Last 2 Years	8.41%	9.66%
Last 3 Years	5.93%	7.05%
Since Inception	7.58%	8.55%

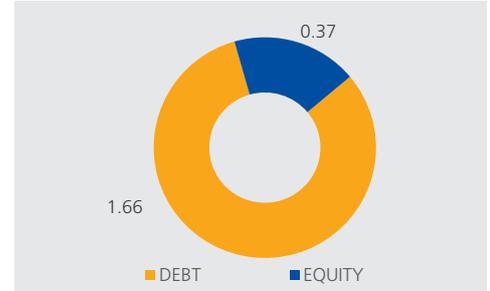
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

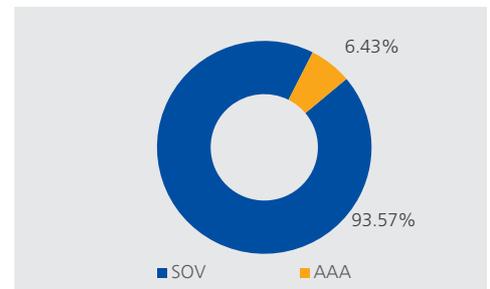
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	27.25%
7.18% GOI 14.08.2033	19.80%
6.54% GOI 17.01.2032	10.82%
7.25% GOI CG 12-06-2063	7.17%
7.38% GOI CG 20-06-2027	4.21%
7.50% GOI CG 10-08-2034	2.28%
7.66% HARYANA SDL 31.01.2036	2.25%
7.10% GOI CG 18-04-2029	0.91%
Gilts Total	74.68%
HDFC BANK LTD.FV-2	1.88%
ICICI BANK LTD.FV-2	1.77%
RELIANCE INDUSTRIES LTD.	1.74%
INFOSYS LIMITED	1.02%
LARSEN&TUBRO	0.90%
BHARTI AIRTEL LIMITED	0.81%
ITC - FV 1	0.79%
AXIS BANK LIMITEDFV-2	0.75%
STATE BANK OF INDIAFV-1	0.75%
TATA CONSULTANCY SERVICES LTD.	0.74%
TATA MOTORS LTD.FV-2	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
NTPC LIMITED	0.43%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
HINDUSTAN LEVER LTD.	0.38%
MARUTI UDYOG LTD.	0.37%
HERO MOTOCORP LIMITED	0.33%
POWER GRID CORP OF INDIA LTD	0.33%
COAL INDIA LIMITED	0.29%
TITAN COMPANY LIMITED	0.29%
INDUSIND BANK LIMITED	0.28%
TATA IRON & STEEL COMPANY LTD	0.26%
ULTRATECH CEMCO LTD	0.24%
HCL TECHNOLOGIES LIMITED	0.24%
BAJAJ FINANCE LIMITED	0.23%
BAJAJ AUTO LTD	0.22%
KOTAK MAHINDRA BANK LIMITED_FV5	0.22%
GRASIM INDUSTRIES LTD.	0.19%
INDUS TOWERS LIMITED	0.19%
BAJAJ FINSERV LIMITED	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.18%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.17%
CIPLA LTD.	0.16%
TECH MAHINDRA LIMITEDFV-5	0.15%
UNION BANK OF INDIA	0.15%
NESTLE INDIA LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.11%
DR. REDDY LABORATORIES	0.09%
BRITANNIA INDUSTRIES LTD	0.05%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	18.30%
Money Market Total	5.14%
Current Assets	1.88%
Total	100.00%

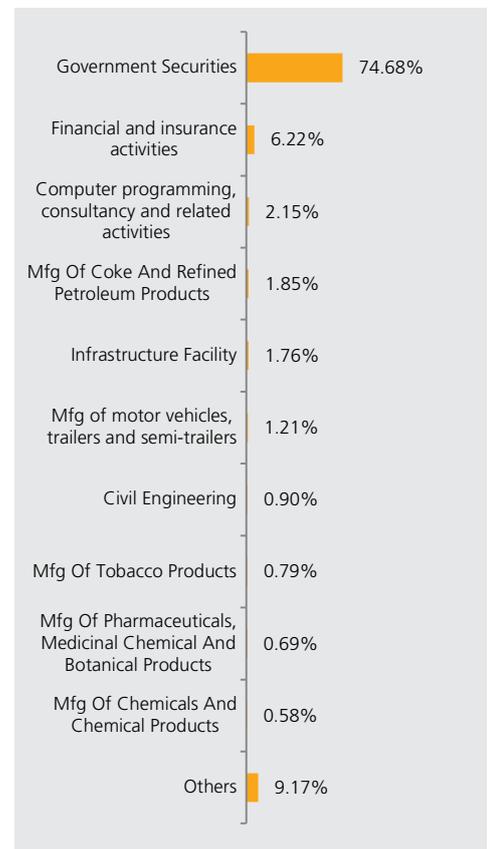
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st May 2024

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 27.7086
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31st May 24: ₹ 0.41 Crs.
Modified Duration of Debt Portfolio:
 6.66 years
YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.39%	1.69%
Last 6 Months	4.49%	5.53%
Last 1 Year	6.76%	6.83%
Last 2 Years	7.31%	8.53%
Last 3 Years	4.70%	5.52%
Since Inception	7.12%	7.64%

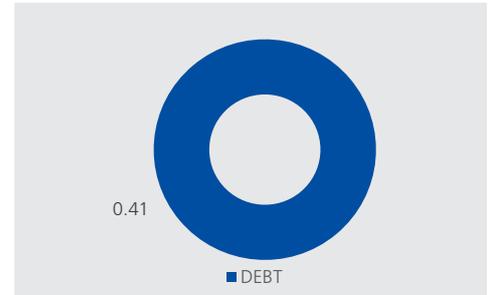
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

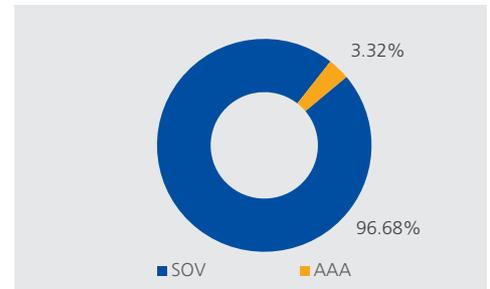
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	85.43%
7.25% GOI CG 12-06-2063	6.14%
7.18% GOI 14.08.2033	2.94%
Gilts Total	94.50%
Money Market Total	3.25%
Current Assets	2.25%
Total	100.00%

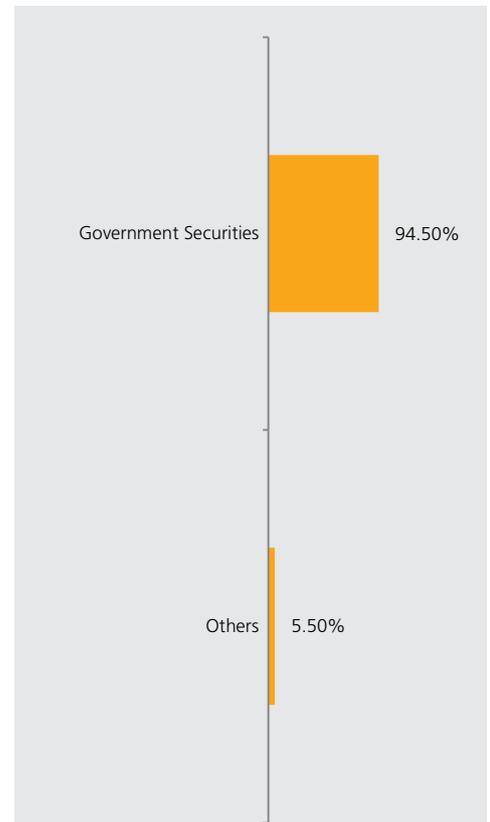
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st May 2024

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 28.2236
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31st May 24: ₹ 0.23 Crs.
Modified Duration of Debt Portfolio: 6.63 years
YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.37%	1.69%
Last 6 Months	4.40%	5.53%
Last 1 Year	6.42%	6.83%
Last 2 Years	7.05%	8.53%
Last 3 Years	4.41%	5.52%
Since Inception	6.59%	7.59%

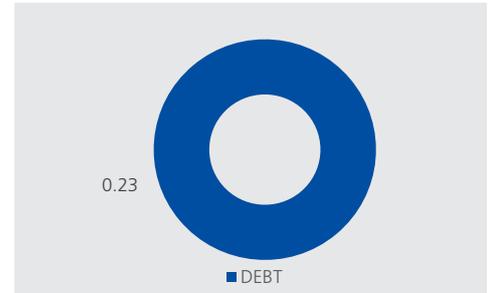
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

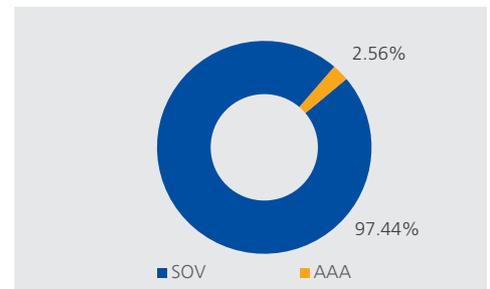
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	85.19%
7.25% GOI CG 12-06-2063	5.68%
7.18% GOI 14.08.2033	4.35%
Gilts Total	95.22%
Money Market Total	2.50%
Current Assets	2.28%
Total	100.00%

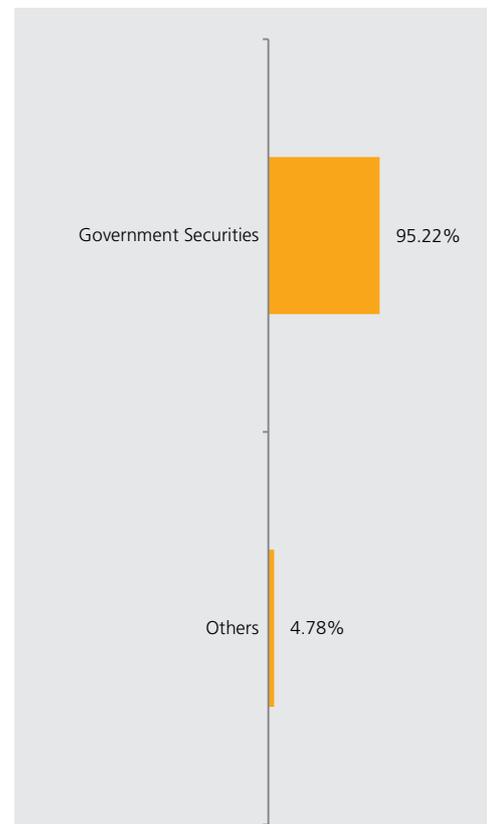
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st May 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 30.0714
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31st May 24: ₹ 0.92 Crs.
Modified Duration of Debt Portfolio:
 0.38 years
YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.59%
Last 6 Months	2.63%	3.59%
Last 1 Year	5.24%	7.18%
Last 2 Years	4.76%	6.69%
Last 3 Years	3.80%	5.66%
Since Inception	5.71%	6.71%

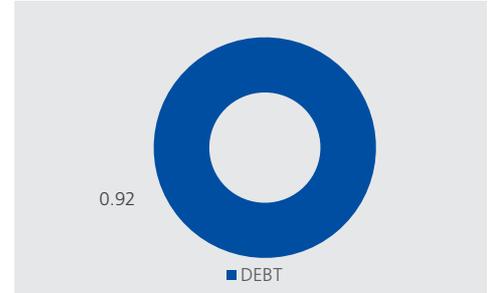
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

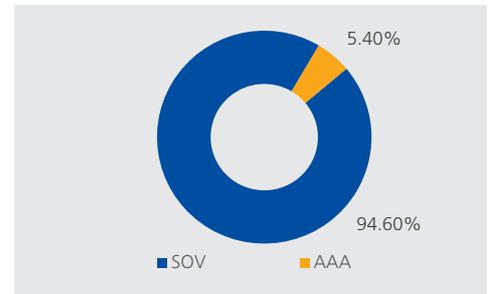
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

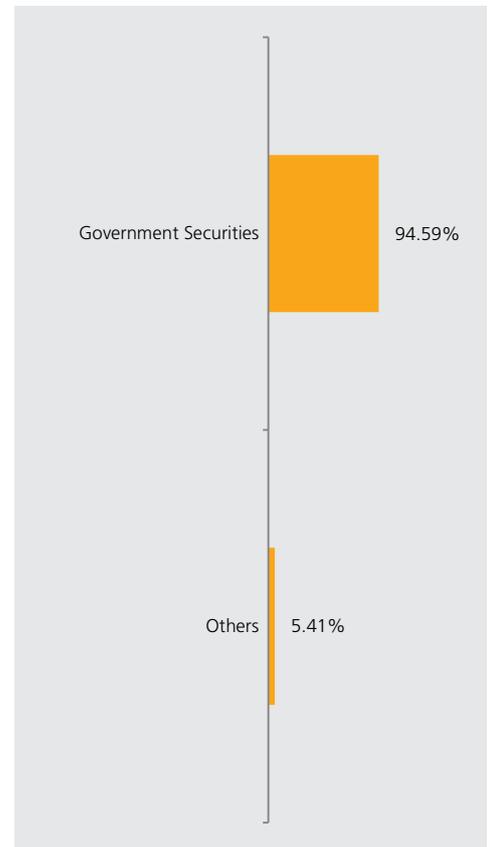
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st May 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 30.2700
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31st May 24: ₹ 1.27 Crs.
Modified Duration of Debt Portfolio:
 0.17 years
YTM of Debt Portfolio: 6.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.59%
Last 6 Months	2.62%	3.59%
Last 1 Year	5.31%	7.18%
Last 2 Years	4.75%	6.69%
Last 3 Years	3.78%	5.66%
Since Inception	5.90%	6.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

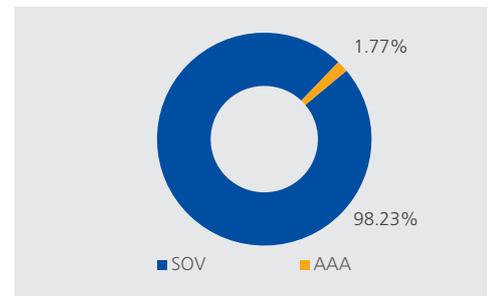
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

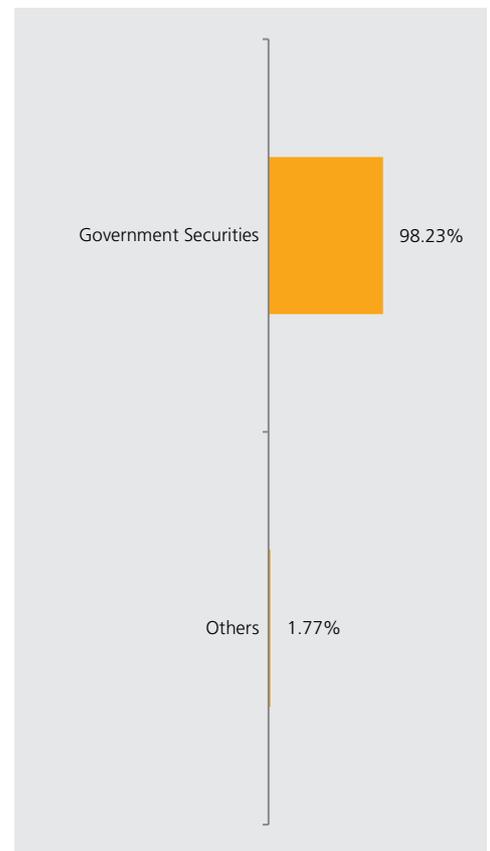
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st May 2024

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 30.5650
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31st May 24: ₹ 0.73 Crs.
Modified Duration of Debt Portfolio: 6.66 years
YTM of Debt Portfolio: 7.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.36%	1.20%
Last 6 Months	4.28%	4.79%
Last 1 Year	6.54%	6.83%
Last 2 Years	6.77%	7.82%
Last 3 Years	5.24%	5.37%
Since Inception	7.23%	7.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

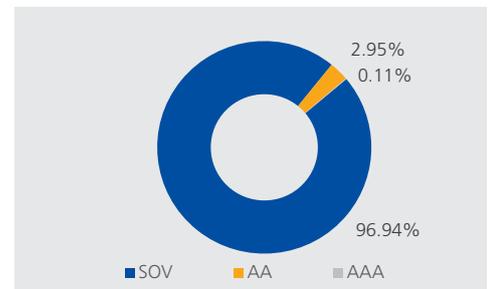
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.88%
Bonds/Debentures Total	2.88%
7.26% GOI CG 06-02-2033	70.14%
6.54% GOI 17.01.2032	13.25%
7.25% GOI CG 12-06-2063	8.99%
7.38% GOI CG 20-06-2027	2.14%
7.18% GOI 14.08.2033	0.14%
Gilts Total	94.65%
Money Market Total	0.10%
Current Assets	2.36%
Total	100.00%

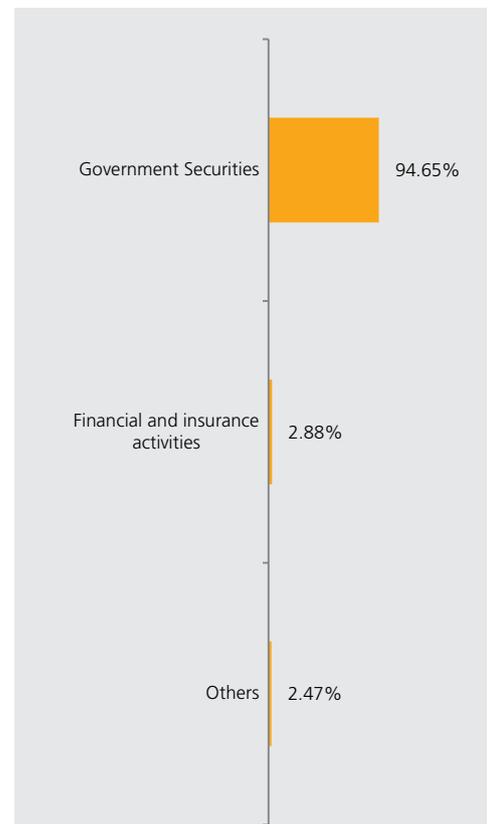
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st May 2024

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 31.0043
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31st May 24: ₹ 0.37 Crs.
Modified Duration of Debt Portfolio: 6.42 years
YTM of Debt Portfolio: 7.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.36%	1.20%
Last 6 Months	4.26%	4.79%
Last 1 Year	6.25%	6.83%
Last 2 Years	6.45%	7.82%
Last 3 Years	4.16%	5.37%
Since Inception	7.20%	7.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

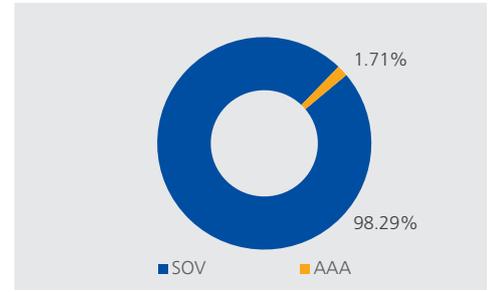
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	93.36%
7.25% GOI CG 12-06-2063	2.71%
Gilts Total	96.07%
Money Market Total	1.67%
Current Assets	2.26%
Total	100.00%

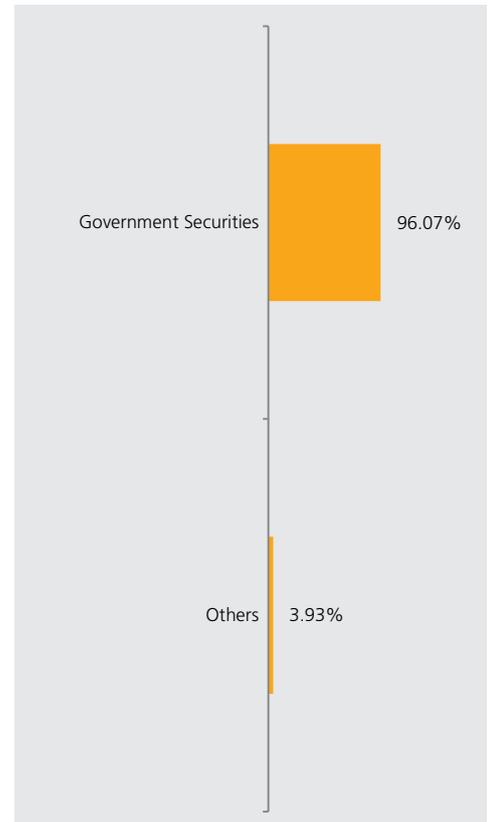
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st May 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 24.2490
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31st May 24: ₹ 0.92 Crs.
Modified Duration of Debt Portfolio:
 0.75 years
YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.59%
Last 6 Months	2.94%	3.59%
Last 1 Year	5.77%	7.18%
Last 2 Years	5.08%	6.69%
Last 3 Years	4.27%	5.66%
Since Inception	5.76%	6.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

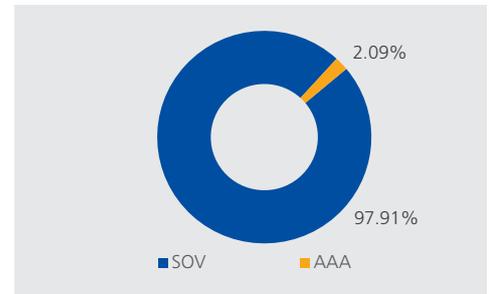
Portfolio

Name of Instrument	% to AUM
Money Market Total	97.04%
Current Assets	2.96%
Total	100.00%

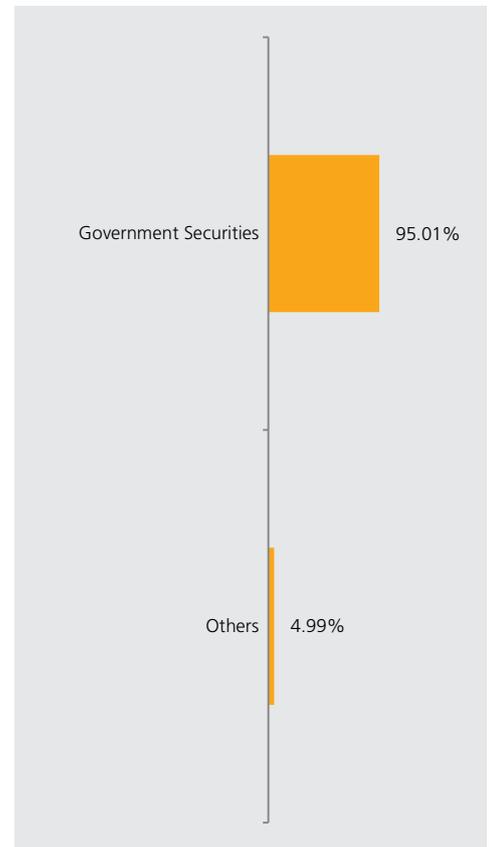
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st May 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 21.4997
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31st May 24: ₹ 2.32 Crs.
Modified Duration of Debt Portfolio:
 0.27 years
YTM of Debt Portfolio: 6.64%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.59%
Last 6 Months	2.71%	3.59%
Last 1 Year	5.49%	7.18%
Last 2 Years	4.97%	6.69%
Last 3 Years	4.09%	5.66%
Since Inception	5.46%	6.81%

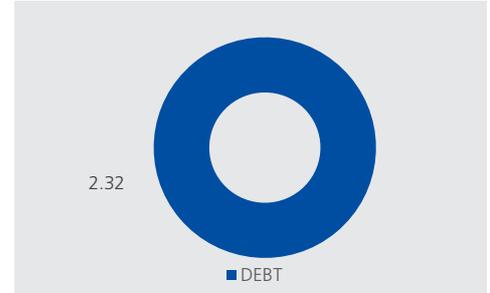
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

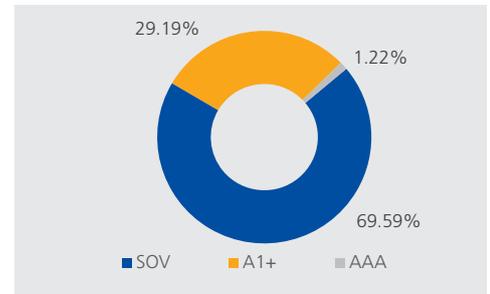
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.05%
Current Assets	-0.05%
Total	100.00%

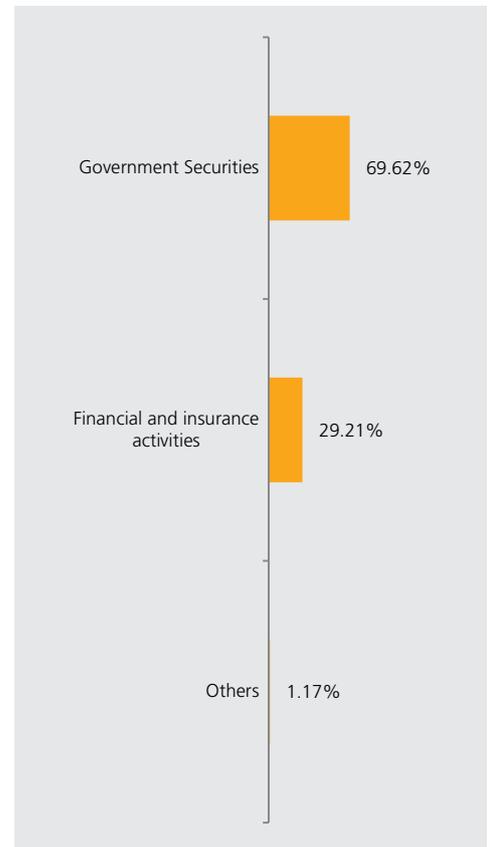
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st May 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 24.9295
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31st May 24: ₹ 0.18 Crs.
Modified Duration of Debt Portfolio:
 0.47 years
YTM of Debt Portfolio: 6.85%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.59%
Last 6 Months	2.79%	3.59%
Last 1 Year	5.41%	7.18%
Last 2 Years	4.79%	6.69%
Last 3 Years	3.94%	5.66%
Since Inception	5.78%	6.80%

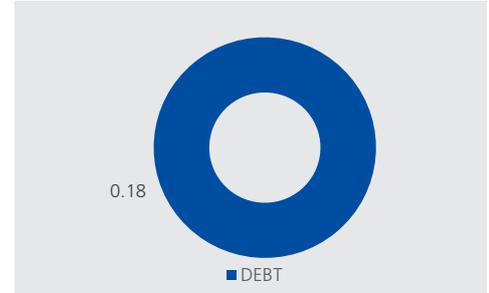
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

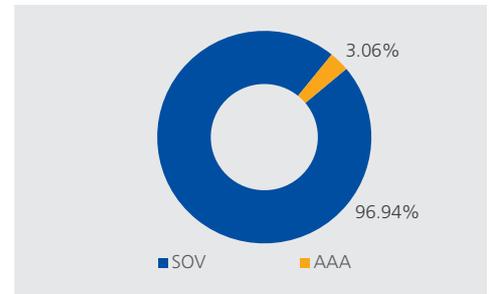
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.94%
Current Assets	0.06%
Total	100.00%

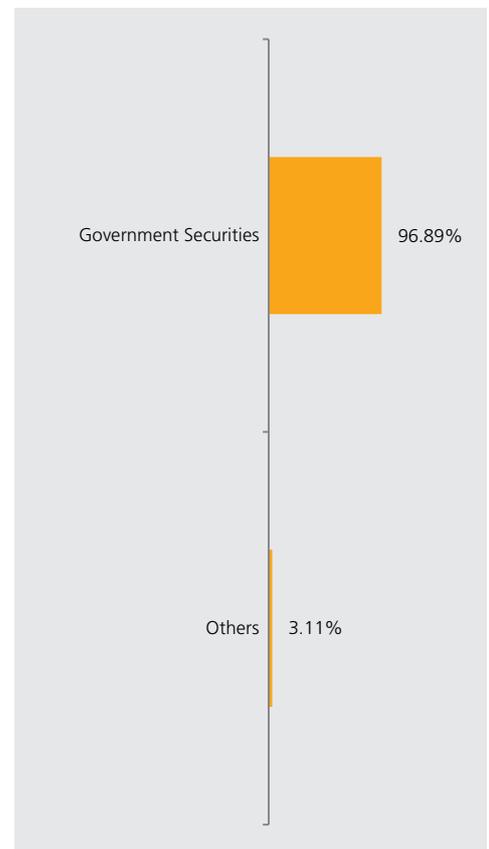
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st May 2024

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31st May 24: ₹ 14.8560

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31st May 24: ₹ 90.79 Crs.

Modified Duration of Debt Portfolio:

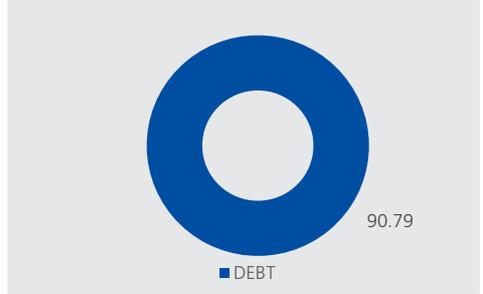
1.35 years

YTM of Debt Portfolio: 7.14%

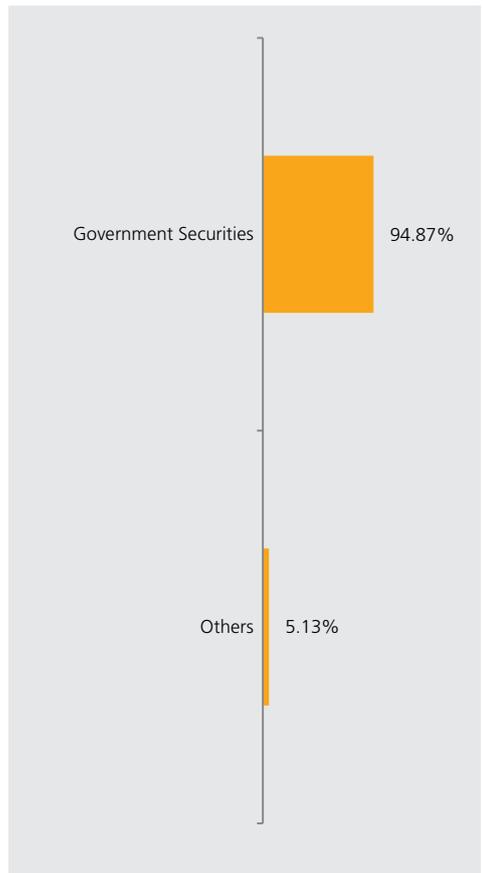
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	44.68%
8.30% RAJASHTHAN SDL 13.01.2026	27.93%
7.59% GOI CG 11-01-2026	16.65%
8.47% MAHARASHTRA SDL 10.02.2026	5.61%
Gilts Total	94.87%
Money Market Total	2.93%
Current Assets	2.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.53%	-
Last 6 Months	2.92%	-
Last 1 Year	4.85%	-
Last 2 Years	5.30%	-
Last 3 Years	3.44%	-
Since Inception	2.92%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st May 2024

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31st May 24: ₹ 16.8013
Highest NAV locked as on 28th Aug 2018: ₹ 17.9310
Inception Date: 08th June 2011
Benchmark: N.A
AUM as on 31st May 24: ₹ 10.18 Crs.
Modified Duration of Debt Portfolio: 1.69 years
YTM of Debt Portfolio: 7.01%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.65%	-
Last 6 Months	3.07%	-
Last 1 Year	4.84%	-
Last 2 Years	5.21%	-
Last 3 Years	3.31%	-
Since Inception	4.08%	-

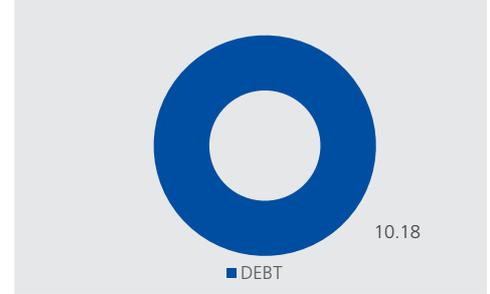
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

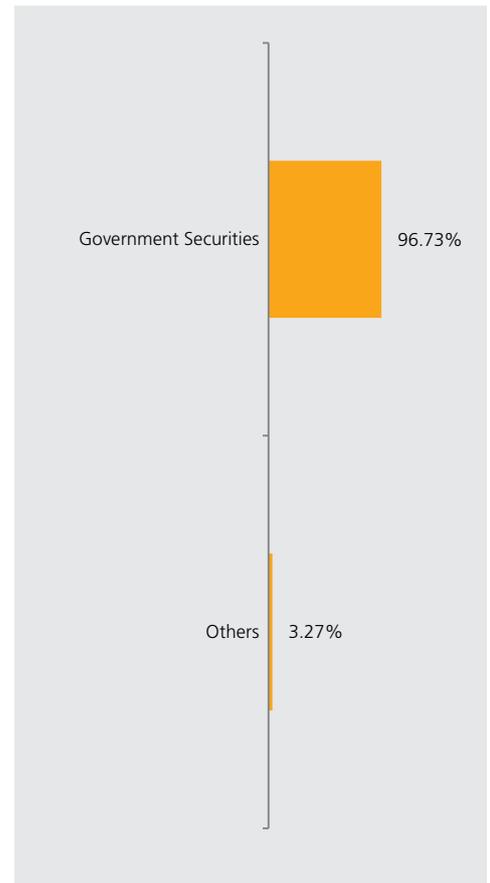
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	96.73%
Gilts Total	96.73%
Money Market Total	2.24%
Current Assets	1.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st May 2024

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

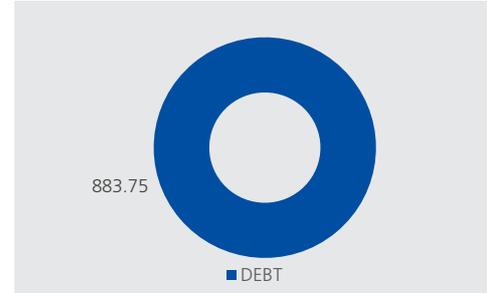
Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 22.7420
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31st May 24: ₹ 883.75 Crs.
Modified Duration of Debt Portfolio: 0.43 years
YTM of Debt Portfolio: 6.96%

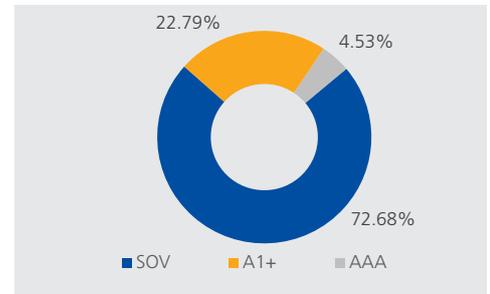
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 19.09.2030	3.41%
GSEC STRIP 19.03.2030	2.46%
8.72% MAHARASHTRA SDL 29.10.2024	2.28%
9.04% KARNATAKA SDL 10/09/2024	1.14%
9.07% KERALA SDL 27-08-2024	1.08%
GSEC STRIP 12.09.2028	1.00%
6.35% OIL BONDS GOI 23-12-2024 OIL MKTG	0.97%
GSEC STRIP 19.12.2028	0.33%
8.40% GOI CG 28-07-2024	0.11%
Gilts Total	12.79%
Money Market Total	87.86%
Current Assets	-0.65%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	13
MMI / Others	00-40	87

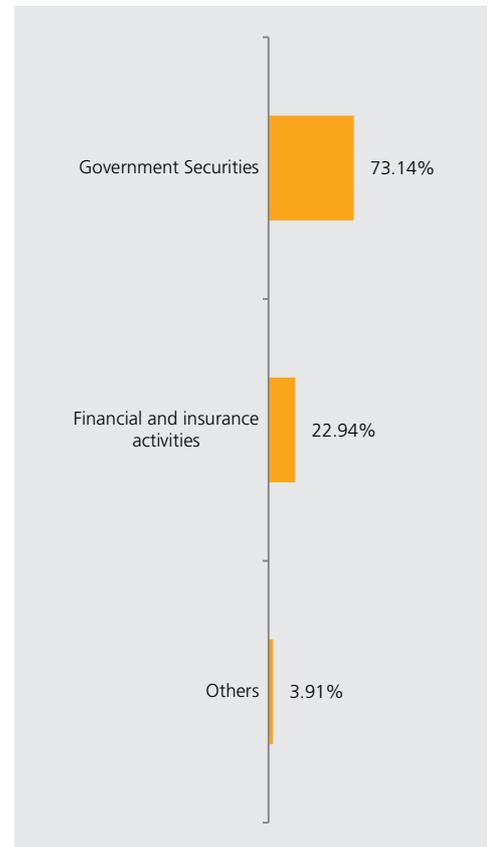
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	-
Last 6 Months	3.25%	-
Last 1 Year	6.58%	-
Last 2 Years	6.11%	-
Last 3 Years	4.93%	-
Since Inception	6.43%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st May 2024

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 18.0085
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 31st May 24: ₹ 35.06 Crs.
Modified Duration of Debt Portfolio: 0.43 years
YTM of Debt Portfolio: 6.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	8
MMI / Others	00-40	92

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	3.23%	-
Last 1 Year	6.54%	-
Last 2 Years	6.12%	-
Last 3 Years	4.89%	-
Since Inception	5.83%	-

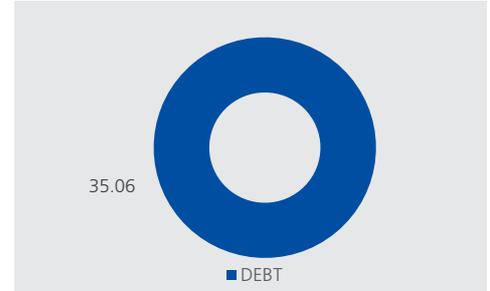
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

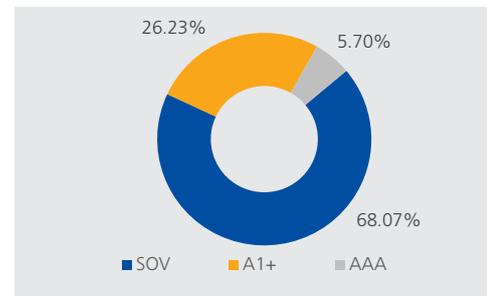
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	5.74%
9.07% KERALA SDL 27-08-2024	1.43%
6.35% OIL BONDS GOI 23-12-2024 OIL MKTG	1.01%
Gilts Total	8.18%
Money Market Total	91.87%
Current Assets	-0.05%
Total	100.00%

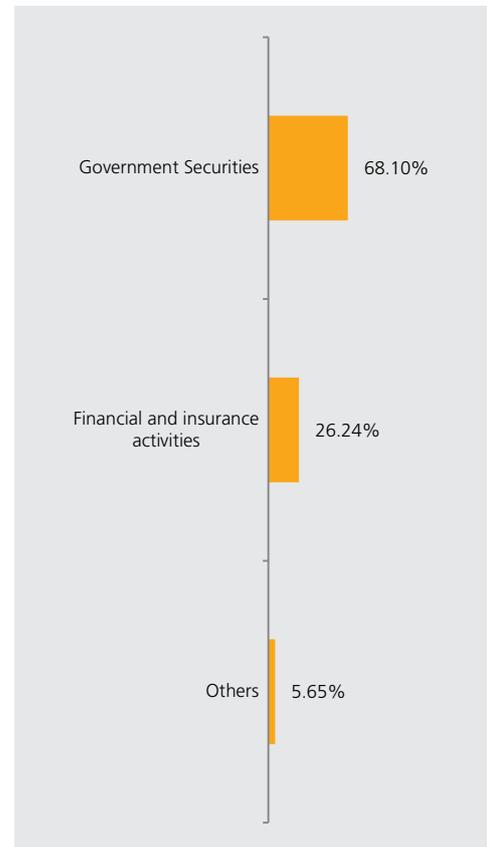
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st May 2024

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31st May 24: ₹ 22.9414
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31st May 24: ₹ 0.05 Crs.
Modified Duration of Debt Portfolio: N.A
YTM of Debt Portfolio: 6.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	-
Last 6 Months	2.75%	-
Last 1 Year	5.77%	-
Last 2 Years	5.29%	-
Last 3 Years	4.58%	-
Since Inception	7.04%	-

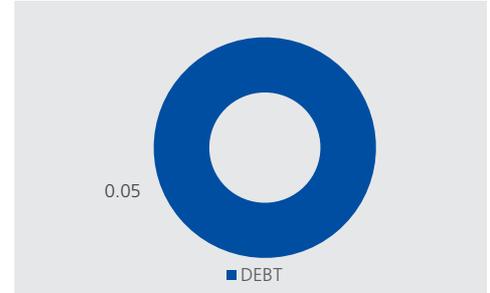
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

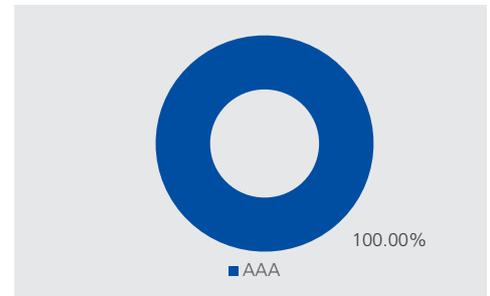
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.71%
Current Assets	0.29%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06501/01/10PENRGYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Jagdish Bhanushali	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Jagdish Bhanushali	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HRCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Umesh Patel	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Umesh Patel	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Jagdish Bhanushali	-

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Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

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The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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