

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY

# ANALYST MARCH



## 2024

**IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

Name of The Fund	No.	Name of The Fund	No.
Life Equity Fund 3	1	Pension Midcap Fund 2	31
Make In India Fund	2	Health Midcap Fund 1	32
Life Large Cap Equity Fund	3	Life Super Growth Fund 1	33
Life Pure Equity Fund 2	4	Life Super Growth Fund 2	34
Life Equity Fund 2	5	Health Super Growth Fund 1	35
Life Balanced Fund 1	6	Life High Growth Fund 1	36
Life Corporate Bond Fund 1	7	Life High Growth Fund 2	37
Life Pure Debt Fund 1	8	Life Growth Plus Fund 1	38
Pension Smart Fund 1	9	Life Growth Plus Fund 2	39
Life Midcap Fund 1	10	Health Growth Plus Fund 1	40
Life Midcap Fund 2	11	Life Growth Fund 1	41
Life Gilt Fund 1	12	Life Growth Fund 2	42
Life Money Market Fund 1	13	Pension Growth Fund 1	43
Life Equity Fund 1	14	Pension Growth Fund 2	44
Pension Equity Fund 1	15	Pension Balanced Fund 1	45
Pension Equity Fund 2	16	Pension Balanced Fund 2	46
Pension Equity Fund 3	17	Life Gilt Fund 2	47
Health Equity Fund 1	18	Health Gilt Fund 1	48
Health Equity Fund 2	19	Life Capital Secure Fund 1	49
Life Pure Equity Fund 1	20	Pension Capital Secure Fund 1	50
Pension Pure Equity Fund 2	21	Life Corporate Bond Fund 2	51
Health Pure Equity Fund 1	22	Health Corporate Bond Fund 1	52
Life Infrastructure Fund 1	23	Life Money Market Fund 2	53
Life Infrastructure Fund 2	24	Pension Money Market Fund 2	54
Pension Infrastructure Fund 2	25	Health Money Market Fund 1	55
Health Infrastructure Fund 1	26	Life Highest NAV Advantage Fund 1	56
Life Energy Fund 1	27	Life Highest NAV Advantage Fund 2	57
Life Energy Fund 2	28	Discontinued Policy Fund	58
Pension Energy Fund 2	29	Pension Discontinued Policy Fund	59
Health Energy Fund 1	30	Reliance Assured Maturity Debt Fund	60

# INVESTMENT INSIGHT

Fund Report as on 29th February 2024

## Macro-Economic Update

Global Economy is poised for soft Landing with moderating Inflation and steady growth. Global central bankers are holding the rates high to gain more confidence on sustainable downward inflation movement to the target.

Domestically, economy is on a very strong growth path with 8.4% expansion in Q3FY24 GDP on the back of robust services. The momentum continues in Q4 with Manufacturing PMI rising high to 56.9 in February on strong factory production and expansion in exports. The GST collection in February grew 12.5% to over ₹1.68 lakh crore, buoyed by robust domestic transactions. RBI in its monetary policy committee held its benchmark policy repo at 6.5% highlighting concerns on higher food prices and reaffirming its commitment to bring down inflation to 4% in a timely and sustainable manner. It also projected economic growth for the fiscal year 2025 at 7% and inflation at 4.5%

CPI inflation fell to 5.1% in Jan'24, with ease in food inflation and favourable base effects. Whereas Core CPI Inflation eased to 3.6% on broad based deceleration. India's trade deficit narrowed to USD 17.5 bn in Jan-24 on stronger exports.

The Government continues its fiscal prudence by maintaining the fiscal deficit at 63.6% of the budgeted estimate in April 2023-January 2024 on robust tax collections, remaining on track to meet its revised budget deficit of 5.8% of GDP in FY24.

## Equity Market Update

In Month of February, the Indian markets demonstrated an upward trajectory, as Nifty and Midcap 50 indices gained by 1.2% and 0.9% respectively. In terms of sectors, the Realty and Auto segment emerged as the frontrunner, witnessing an increase of 6.3% and 6.2% respectively. Additionally, the Pharma and Energy sectors reported an increase of 5.9% and 5.7%, respectively. Globally, market sentiment remained buoyant, with the FOMC's decision to maintain the policy rate within the anticipated range of 5.25-5.5%. On the domestic front, the Q3FY24 earnings surpassed expectations, underpinning a robust influx of domestic investments totalling \$3.1 bn. This influx effectively offset the marginal selling by Foreign Portfolio Investors (FPIs) of \$23.5 mn. The February month depicted the picture of market resilience and optimism, underscored by robust sectoral performance and favourable macroeconomic indicators on both domestic and international fronts.

## Equity Market Outlook & Strategy

We continue to anticipate a positive sentiment in the domestic equity market, buoyed by a promising earnings trajectory over the medium to long term, reinforced by robust macroeconomic indicators and sustained domestic investment flows. Conversely, global sentiment presents a mixed landscape, influenced by the positive economic outlook in the United States juxtaposed with geopolitical tensions. Indian equity markets are fairly valued. Being an Election year in domestic as and US can invite some short-term volatility, however, the market's trajectory is anticipated to remain aligned with the earnings growth trajectory over the medium to long term. The Nifty trades at a 12-month forward P/E ratio of 20.6x. We continued to maintain a positive stance on sectors like financials, power, capital goods, and pharmaceuticals.

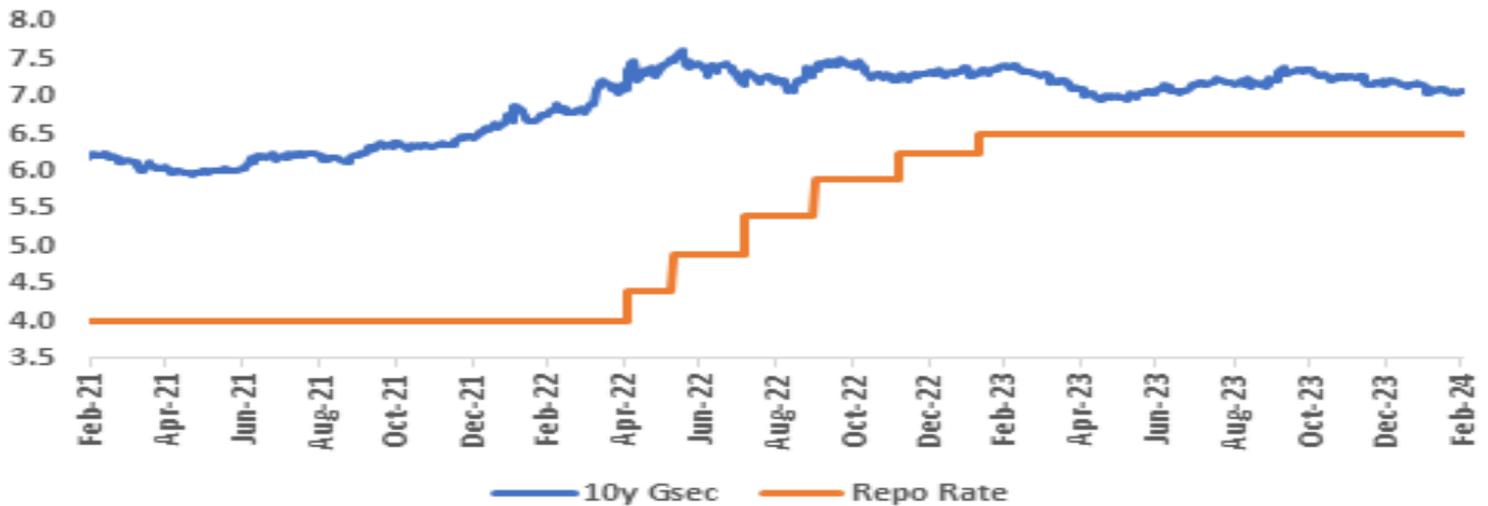


# INVESTMENT INSIGHT

Fund Report as on 29th February 2024

## Fixed Income Market Update

### 10y Benchmark vs Repo Rate



10-Year benchmark Government Security traded in a narrow yield range 7.05%-7.11% during February 2024, closing at 7.08% on month end. The yields eased during the month on substantially lower estimate of government borrowing for FY25 in the interim budget. Moderating core inflation and strong FPI flows ~INR 23000 cr. aided the market sentiment.

## Fixed Income Market Outlook & Strategy

On global front, the US 10-year Treasury yields rose to ~4.20%, as US FED chose to hold policy rates higher for long. Brent crude remained above \$80 per barrel amidst ongoing Houthi attacks on Red Sea shipping and extension of voluntary production cuts by OPEC and its allies. On domestic front, the core inflation eased to 3.6% with broad-based deceleration in prices. FPIs continue to show strong demand for debt securities ~INR 20000 cr per month on faster fiscal consolidation by Central government and inclusion of India debt in J.P. Morgan Emerging Markets Bond Index. Lower supply in government securities and strong FII flows may ease the G-sec yields in the near term and take cues from further Macro economic developments.

The global commodity prices, demand supply dynamics in Government securities, growth & inflation trajectory, FPI flows, and central bankers action remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, CGA



# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 29th February, 24:** ₹ 45.5583

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 29th February, 24:** ₹ 2,641.36 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	96
Gsec / Debt	00-00	-
MMI / Others	00-25	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.69%	1.18%
Last 6 Months	17.23%	14.17%
Last 1 Year	29.88%	27.04%
Last 2 Years	15.69%	14.41%
Last 3 Years	15.79%	14.80%
Since Inception	11.32%	10.66%

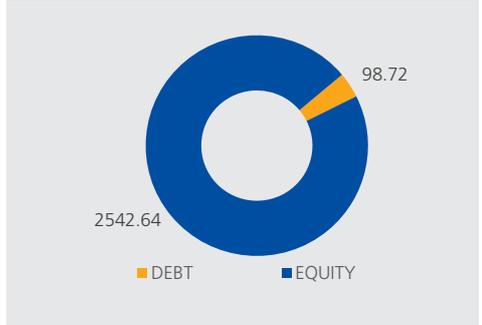
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

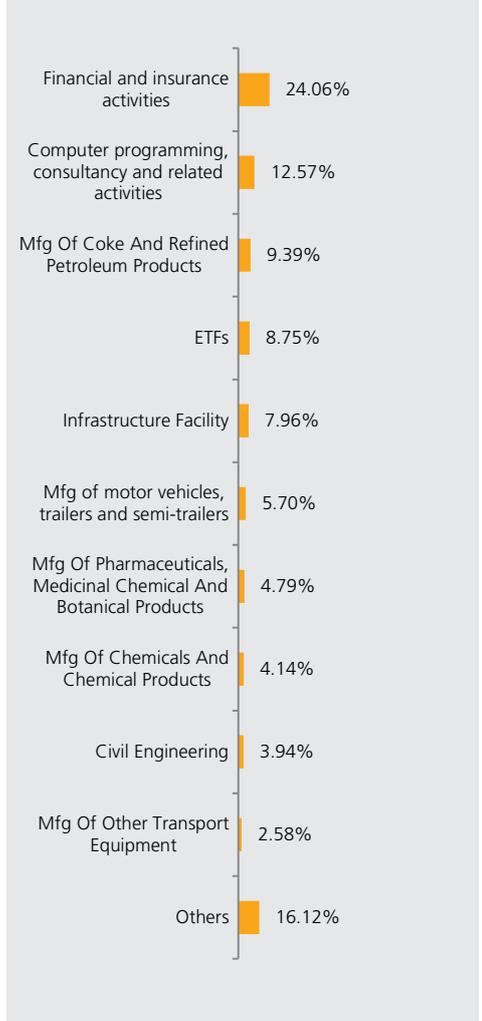
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.39%
HDFC BANK LTD.FV-2	6.27%
ICICI BANK LTD.FV-2	6.20%
INFOSYS LIMITED	5.47%
TATA CONSULTANCY SERVICES LTD.	4.30%
LARSEN&TUBRO	3.23%
BHARTI AIRTEL LIMITED	2.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.33%
NTPC LIMITED	2.26%
MAHINDRA & MAHINDRA LTD.-FV5	2.02%
ITC - FV 1	2.01%
KOTAK MAHINDRA BANK LIMITED_FV5	1.88%
HINDUSTAN LEVER LTD.	1.79%
MARUTI UDYOG LTD.	1.67%
TATA MOTORS LTD.FV-2	1.56%
HCL TECHNOLOGIES LIMITED	1.53%
SHRIRAM FINANCE LIMITED	1.45%
INDUSIND BANK LIMITED	1.34%
STATE BANK OF INDIAFV-1	1.19%
HERO MOTOCORP LIMITED	1.16%
TATA CONSUMER PRODUCTS LIMITED	1.15%
POWER GRID CORP OF INDIA LTD	1.05%
TITAN COMPANY LIMITED	1.04%
ASTRAL LIMITED	0.94%
UNION BANK OF INDIA	0.92%
BAJAJ AUTO LTD	0.89%
COAL INDIA LIMITED	0.86%
GRASIM INDUSTRIES LTD.	0.80%
AXIS BANK LIMITEDFV-2	0.78%
ONGCFV-5	0.78%
ULTRATECH CEMCO LTD	0.74%
GAS AUTHORITY OF INDIA LTD.	0.74%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.73%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.71%
MANKIND PHARMA LIMITED	0.71%
TATA IRON & STEEL COMPANY LTD	0.71%
ZYDUS LIFESCIENCES LIMITED	0.70%
AUROBINDO PHARMA LIMITED	0.69%
VARUN BEVERAGES LIMITED	0.68%
BAJAJ FINSERV LIMITED	0.67%
LTIMINDTREE LIMITED	0.62%
PILILITE INDUSTRIES LIMITED	0.60%
BANK OF INDIA	0.60%
BANDHAN BANK LIMITED	0.57%
SBFC FINANCE LIMITED	0.53%
TVS MOTOR COMPANY LIMITED	0.53%
AMBUJA CEMENTS LIMITED	0.52%
CONTAINER CORPORATION OF INDIA LIMITED	0.50%
DEVYANI INTERNATIONAL LIMITED	0.48%
BAJAJ FINANCE LIMITED	0.47%
AARTI INDUSTRIES LIMITED	0.47%
INDUS TOWERS LIMITED	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.45%
MOTHERSON SUMI WIRING INDIA LIMITED	0.45%
UNITED BREWERIES LIMITED	0.43%
PUNJAB NATIONAL BANK	0.42%
HAVELLS INDIA LIMITED	0.41%
RBL BANK LIMITED	0.40%
TRENT LTD	0.38%
SUNDARAM FINANCE LIMITED	0.36%
ALKEM LABORATORIES LIMITED	0.35%
POWER FINANCE CORPORATION LTD	0.35%
VOLTAS LTD	0.31%
JSW STEEL LIMITED	0.24%
WIPRO	0.20%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
<b>Equity Total</b>	<b>87.51%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.42%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.33%
Nippon India ETF Bank Bees	1.32%
SBI-ETF Nifty Bank	1.31%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.24%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.14%
UTI NIFTY BANK ETF	0.98%
<b>ETFs</b>	<b>8.75%</b>
<b>Money Market Total</b>	<b>3.64%</b>
<b>Current Assets</b>	<b>0.10%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 29th February, 24:** ₹ 25.7632

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** Nifty 50 Index

**AUM as on 29th February, 24:** ₹ 815.61 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	0-20	-
MMI / Others	0-20	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.00%	1.18%
Last 6 Months	16.21%	14.17%
Last 1 Year	28.59%	27.04%
Last 2 Years	16.16%	14.41%
Last 3 Years	16.71%	14.80%
Since Inception	12.50%	14.92%

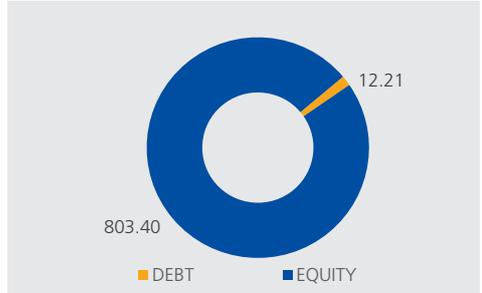
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

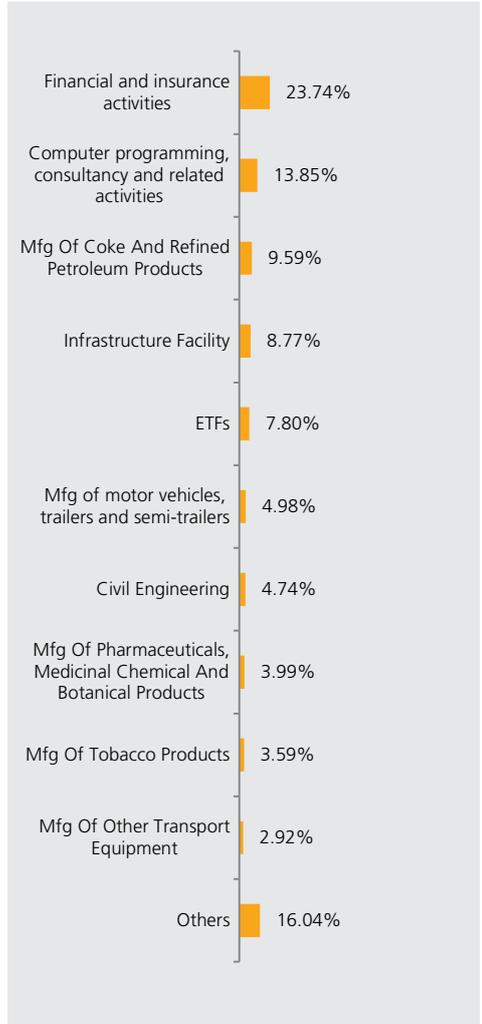
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.21%
HDFC BANK LTD.FV-2	7.05%
INFOSYS LIMITED	6.28%
ICICI BANK LTD.FV-2	5.18%
LARSEN&TUBRO	3.94%
TATA CONSULTANCY SERVICES LTD.	3.73%
ITC - FV 1	3.59%
BHARTI AIRTEL LIMITED	3.53%
STATE BANK OF INDIAFV-1	2.61%
KOTAK MAHINDRA BANK LIMITED_FV5	2.53%
TATA MOTORS LTD.FV-2	2.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.24%
NTPC LIMITED	2.19%
TITAN COMPANY LIMITED	1.91%
MARUTI UDYOG LTD.	1.75%
HCL TECHNOLOGIES LIMITED	1.72%
COAL INDIA LIMITED	1.72%
ULTRATECH CEMCO LTD	1.34%
BAJAJ AUTO LTD	1.32%
HINDUSTAN LEVER LTD.	1.28%
TATA IRON & STEEL COMPANY LTD	1.24%
INDUSIND BANK LIMITED	1.13%
AXIS BANK LIMITEDFV-2	1.10%
HERO MOTOCORP LIMITED	1.05%
LTIMINDTREE LIMITED	1.00%
ZYDUS LIFESCIENCES LIMITED	0.88%
TECH MAHINDRA LIMITEDFV-5	0.86%
MAHINDRA & MAHINDRA LTD.-FV5	0.84%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.81%
GRASIM INDUSTRIES LTD.	0.74%
ONGCFV-5	0.65%
THE RAMCO CEMENTS LIMITED	0.64%
GAS AUTHORITY OF INDIA LTD.	0.61%
BAJAJ FINSERV LIMITED	0.59%
TVS MOTOR COMPANY LIMITED	0.55%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.55%
POWER FINANCE CORPORATION LTD	0.54%
POWER GRID CORP OF INDIA LTD	0.52%
RURAL ELECTRIFICATION CORPORATION LTD	0.52%
BAJAJ FINANCE LIMITED	0.51%
BANK OF INDIA	0.51%
ASTRAL LIMITED	0.51%
ASIAN PAINTS LIMITEDFV-1	0.51%
VOLTAS LTD	0.51%
SHRIRAM FINANCE LIMITED	0.47%
INDUS TOWERS LIMITED	0.46%
VARUN BEVERAGES LIMITED	0.45%
JINDAL STEEL & POWER LTD.	0.44%
NESTLE INDIA LIMITED	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.40%
TATA POWER CO. LTD.FV-1	0.40%
ALKEM LABORATORIES LIMITED	0.39%
BHARAT PETROLEUM CORP. LTD.	0.38%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.38%
SUNDARAM FINANCE LIMITED	0.35%
STEEL AUTHORITY OF INDIA LIMITED	0.33%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.32%
PUNJAB NATIONAL BANK	0.31%
AARTI INDUSTRIES LIMITED	0.31%
AUROBINDO PHARMA LIMITED	0.26%
RBL BANK LIMITED	0.25%
MPHASIS LIMITED	0.25%
CIPLA LTD.	0.21%
ARVIND LIMITED	0.18%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>90.70%</b>
Nippon India ETF Bank Bees	1.41%
SBI-ETF Nifty Bank	1.38%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.37%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.99%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.98%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.88%
UTI NIFTY BANK ETF	0.79%
<b>ETFs</b>	<b>7.80%</b>
<b>Money Market Total</b>	<b>1.49%</b>
<b>Current Assets</b>	<b>0.01%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 29th February 2024

## Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

## Fund Details

**Fund Manager:** Mr Jagdish Bhanushali

**NAV as on 29th February, 24:** ₹ 17.4829

**Inception Date:** 16<sup>th</sup> January 2020

**Benchmark:** Nifty 50 Index

**AUM as on 29th February, 24:** ₹ 969.85 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-10	-
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.89%	1.18%
Last 6 Months	16.99%	14.17%
Last 1 Year	29.65%	27.04%
Last 2 Years	15.49%	14.41%
Last 3 Years	14.62%	14.80%
Since Inception	14.51%	15.00%

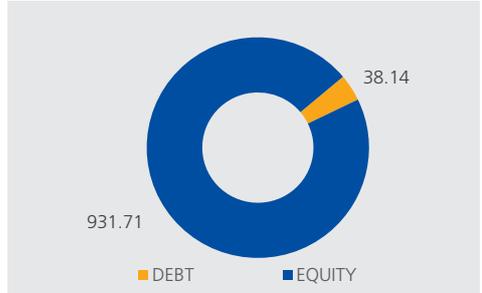
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

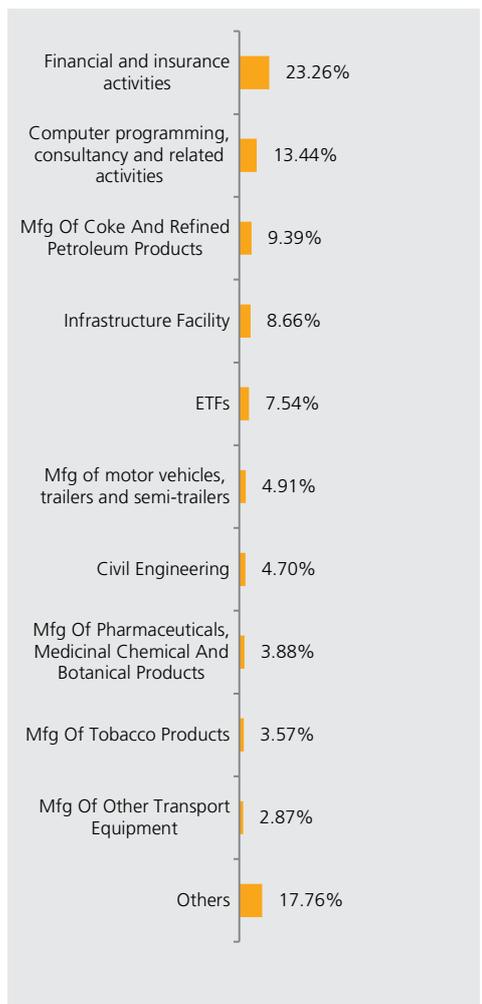
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.03%
HDFC BANK LTD.FV-2	6.91%
INFOSYS LIMITED	6.15%
ICICI BANK LTD.FV-2	5.04%
LARSEN&TUBRO	3.88%
TATA CONSULTANCY SERVICES LTD.	3.68%
ITC - FV 1	3.57%
BHARTI AIRTEL LIMITED	3.46%
STATE BANK OF INDIAFV-1	2.57%
KOTAK MAHINDRA BANK LIMITED_FV5	2.46%
TATA MOTORS LTD.FV-2	2.34%
NTPC LIMITED	2.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.18%
TITAN COMPANY LIMITED	1.87%
MARUTI UDYOG LTD.	1.79%
COAL INDIA LIMITED	1.67%
HCL TECHNOLOGIES LIMITED	1.67%
BAJAJ AUTO LTD	1.25%
ULTRATECH CEMCO LTD	1.25%
HINDUSTAN LEVER LTD.	1.23%
TATA IRON & STEEL COMPANY LTD	1.21%
AXIS BANK LIMITEDFV-2	1.14%
INDUSIND BANK LIMITED	1.09%
HERO MOTOCORP LIMITED	1.01%
LTIMINDTREE LIMITED	0.91%
ZYDUS LIFESCIENCES LIMITED	0.88%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
MAHINDRA & MAHINDRA LTD.-FV5	0.79%
TECH MAHINDRA LIMITEDFV-5	0.79%
GRASIM INDUSTRIES LTD.	0.68%
ONGCFV-5	0.61%
TVS MOTOR COMPANY LIMITED	0.61%
GAS AUTHORITY OF INDIA LTD.	0.60%
BAJAJ FINSERV LIMITED	0.59%
POWER GRID CORP OF INDIA LTD	0.57%
THE RAMCO CEMENTS LIMITED	0.57%
BAJAJ FINANCE LIMITED	0.56%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.51%
VOLTAS LTD	0.50%
RURAL ELECTRIFICATION CORPORATION LTD	0.50%
ASTRAL LIMITED	0.50%
BANK OF INDIA	0.49%
POWER FINANCE CORPORATION LTD	0.48%
ASIAN PAINTS LIMITEDFV-1	0.47%
INDUS TOWERS LIMITED	0.47%
SHRIRAM FINANCE LIMITED	0.42%
VARUN BEVERAGES LIMITED	0.41%
JINDAL STEEL & POWER LTD.	0.40%
HINDALCO INDUSTRIES LTD FV RE 1	0.40%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
TATA POWER CO. LTD.FV-1	0.39%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.39%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.38%
NESTLE INDIA LIMITED	0.37%
ALKEM LABORATORIES LIMITED	0.37%
BHARAT PETROLEUM CORP. LTD.	0.36%
SUNDARAM FINANCE LIMITED	0.35%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.31%
STEEL AUTHORITY OF INDIA LIMITED	0.31%
PUNJAB NATIONAL BANK	0.30%
AARTI INDUSTRIES LIMITED	0.30%
RBL BANK LIMITED	0.25%
MPHASIS LIMITED	0.25%
AUROBINDO PHARMA LIMITED	0.24%
CIPLA LTD.	0.21%
ARVIND LIMITED	0.17%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>88.52%</b>
SBI-ETF Nifty Bank	1.34%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.33%
Nippon India ETF Bank Bees	1.24%
UTI NIFTY BANK ETF	0.98%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.89%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.88%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.88%
<b>ETFs</b>	<b>7.54%</b>
<b>Money Market Total</b>	<b>3.56%</b>
<b>Current Assets</b>	<b>0.37%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQTY02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali  
**NAV as on 29th February, 24:** ₹ 48.8272  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** RNLIC Pure Index  
**AUM as on 29th February, 24:** ₹ 448.98 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.14%	3.11%
Last 6 Months	26.17%	26.64%
Last 1 Year	44.56%	45.81%
Last 2 Years	22.77%	21.19%
Last 3 Years	22.21%	21.44%
Since Inception	11.87%	11.21%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

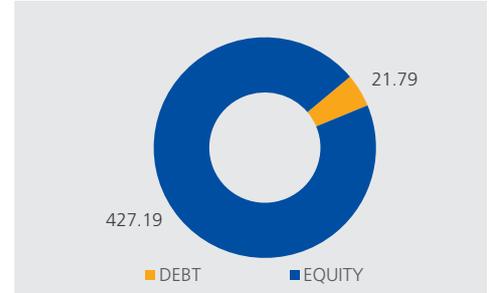
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

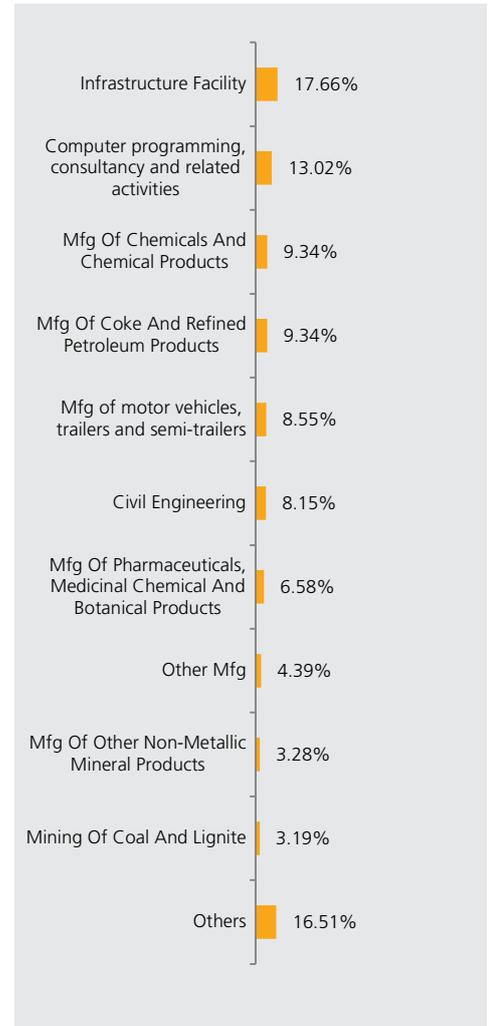
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.90%
LARSEN&TUBRO	7.79%
BHARTI AIRTEL LIMITED	7.29%
INFOSYS LIMITED	6.32%
NTPC LIMITED	4.91%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.87%
HINDUSTAN LEVER LTD.	4.63%
TATA CONSULTANCY SERVICES LTD.	4.61%
MARUTI UDYOG LTD.	4.48%
TITAN COMPANY LIMITED	4.39%
MAHINDRA & MAHINDRA LTD.-FV5	4.07%
POWER GRID CORP OF INDIA LTD	3.76%
ULTRATECH CEMCO LTD	3.28%
COAL INDIA LIMITED	3.19%
ONGCFV-5	2.81%
BAJAJ AUTO LTD	2.51%
GRASIM INDUSTRIES LTD.	2.27%
ASIAN PAINTS LIMITEDFV-1	1.90%
JSW STEEL LIMITED	1.76%
HCL TECHNOLOGIES LIMITED	1.59%
NESTLE INDIA LIMITED	1.52%
GAS AUTHORITY OF INDIA LTD.	1.30%
ALKEM LABORATORIES LIMITED	0.88%
ZYDUS LIFESCIENCES LIMITED	0.83%
AVENUE SUPERMARTS LIMITED	0.80%
VOLTAS LTD	0.75%
GODREJ CONSUMER PRODUCTS LIMITED	0.51%
COFORGE LIMITED	0.50%
HERO MOTOCORP LIMITED	0.49%
INDIAN OIL CORPORATION LIMITED	0.43%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.39%
STEEL AUTHORITY OF INDIA LIMITED	0.39%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.36%
NMDC LIMITED	0.24%
SUPREME INDUSTRIES LIMITED	0.20%
ASTRAL LIMITED	0.18%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.03%
<b>Equity Total</b>	<b>95.15%</b>
<b>Money Market Total</b>	<b>4.54%</b>
<b>Current Assets</b>	<b>0.32%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 29th February, 24:** ₹ 55.0842

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty 50 Index

**AUM as on 29th February, 24:** ₹ 554.41 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.74%	1.18%
Last 6 Months	16.01%	14.17%
Last 1 Year	28.37%	27.04%
Last 2 Years	14.93%	14.41%
Last 3 Years	15.36%	14.80%
Since Inception	11.46%	10.57%

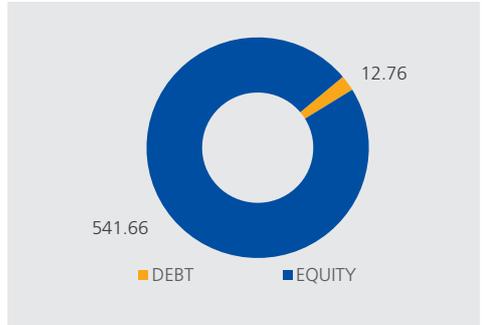
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

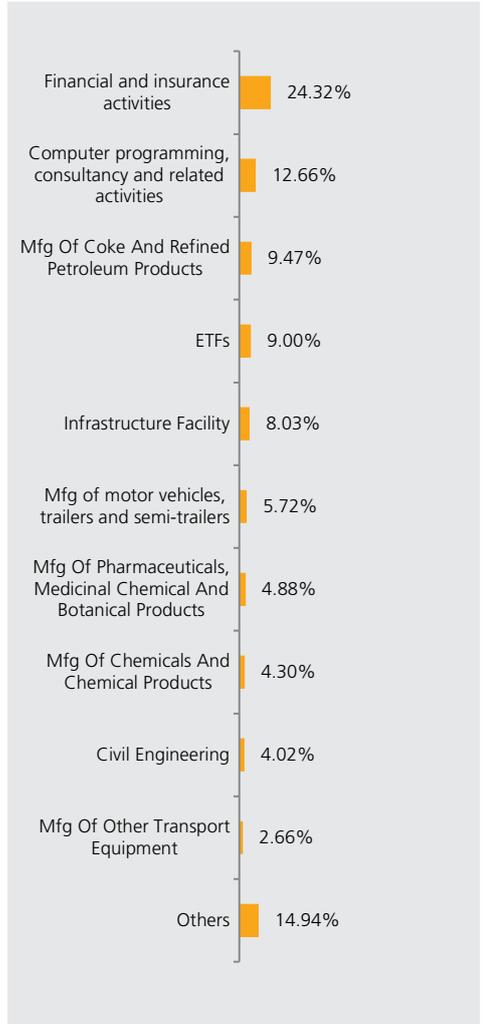
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.47%
HDFC BANK LTD.FV-2	6.45%
ICICI BANK LTD.FV-2	6.17%
INFOSYS LIMITED	5.55%
TATA CONSULTANCY SERVICES LTD.	4.27%
LARSEN&TUBRO	3.30%
BHARTI AIRTEL LIMITED	2.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.37%
NTPC LIMITED	2.29%
ITC - FV 1	2.07%
MAHINDRA & MAHINDRA LTD.-FV5	2.06%
KOTAK MAHINDRA BANK LIMITED_FV5	1.89%
HINDUSTAN LEVER LTD.	1.88%
MARUTI UDYOG LTD.	1.63%
TATA MOTORS LTD.FV-2	1.55%
HCL TECHNOLOGIES LIMITED	1.53%
SHRIRAM FINANCE LIMITED	1.47%
INDUSIND BANK LIMITED	1.32%
STATE BANK OF INDIAFV-1	1.22%
HERO MOTOCORP LIMITED	1.20%
TATA CONSUMER PRODUCTS LIMITED	1.17%
TITAN COMPANY LIMITED	1.03%
ASTRAL LIMITED	0.98%
POWER GRID CORP OF INDIA LTD	0.94%
BAJAJ AUTO LTD	0.90%
COAL INDIA LIMITED	0.89%
UNION BANK OF INDIA	0.87%
GRASIM INDUSTRIES LTD.	0.83%
ONGCFV-5	0.79%
AXIS BANK LIMITEDFV-2	0.78%
GAS AUTHORITY OF INDIA LTD.	0.77%
TATA IRON & STEEL COMPANY LTD	0.74%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.73%
ULTRATECH CEMCO LTD	0.72%
AUROBINDO PHARMA LIMITED	0.72%
ZYDUS LIFESCIENCES LIMITED	0.71%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.71%
MANKIND PHARMA LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.70%
VARUN BEVERAGES LIMITED	0.69%
BANK OF INDIA	0.63%
PIDILITE INDUSTRIES LIMITED	0.62%
LTIMINDTREE LIMITED	0.61%
BANDHAN BANK LIMITED	0.60%
TVS MOTOR COMPANY LIMITED	0.56%
SBFC FINANCE LIMITED	0.55%
CONTAINER CORPORATION OF INDIA LIMITED	0.53%
AMBUJA CEMENTS LIMITED	0.53%
DEVYANI INTERNATIONAL LIMITED	0.49%
BAJAJ FINANCE LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.49%
AARTI INDUSTRIES LIMITED	0.48%
UNITED BREWERIES LIMITED	0.48%
GODREJ CONSUMER PRODUCTS LIMITED	0.48%
MOTHERSON SUMI WIRING INDIA LIMITED	0.47%
INDUS TOWERS LIMITED	0.47%
HAVELLS INDIA LIMITED	0.42%
RBL BANK LIMITED	0.41%
PUNJAB NATIONAL BANK	0.40%
ALKEM LABORATORIES LIMITED	0.38%
SUNDARAM FINANCE LIMITED	0.37%
TRENT LTD	0.36%
POWER FINANCE CORPORATION LTD	0.36%
VOLTAS LTD	0.31%
JSW STEEL LIMITED	0.26%
WIPRO	0.20%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
<b>Equity Total</b>	<b>88.70%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.44%
Nippon India ETF Bank Bees	1.40%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.37%
SBI-ETF Nifty Bank	1.35%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.24%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.19%
UTI NIFTY BANK ETF	1.01%
<b>ETFs</b>	<b>9.00%</b>
<b>Money Market Total</b>	<b>3.32%</b>
<b>Current Assets</b>	<b>-1.02%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 29th February 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) Mr. Rahul Sangle (Debt)  
**NAV as on 29th February, 24:** ₹ 44.5936  
**Inception Date:** 09<sup>th</sup> August 2004  
**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%  
**AUM as on 29th February, 24:** ₹ 100.27 Crs.  
**Modified Duration of Debt Portfolio:** 6.72 years  
**YTM of Debt Portfolio:** 7.31%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	20
Gsec / Debt	60-100	75
MMI / Others	00-25	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.18%	1.09%
Last 6 Months	6.00%	5.95%
Last 1 Year	11.92%	12.09%
Last 2 Years	7.36%	7.56%
Last 3 Years	7.45%	7.69%
Since Inception	7.94%	8.04%

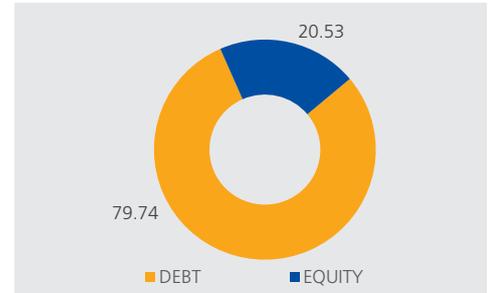
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

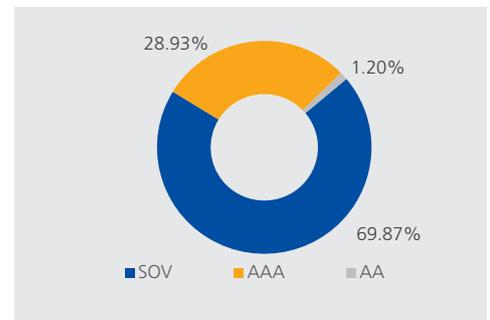
## Portfolio

Name of Instrument	% to AUM
7.69% LICHL NCD 06-02-2034	3.22%
7.79% SIDBI NCD 14-05-2027 - SR VI	3.00%
5.70% NABARD 31.07.2025 Series 22D	2.91%
7.58% NABARD 31.07.2026 Series 22H-R1	2.68%
7.59% IREDA NCD 23-02-2034 XV-E	2.60%
7.44% SIDBI NCD 04-09-2026 - SR II	2.48%
7.40% NABARD 30.01.2026 SR 23AR1	1.49%
6.75% PCHFL NCD 26-09-2031	0.95%
<b>Bonds/Debentures Total</b>	<b>19.32%</b>
7.26% GOI CG 06-02-2033	17.64%
7.18% GOI 14.08.2033	5.59%
7.30% GOI CG 19-06-2053	4.74%
7.25% GOI CG 12-06-2063	3.73%
6.54% GOI 17.01.2032	3.52%
7.18% GOI CG 24-07-2037	3.10%
7.47% HARYANA SDL 14.02.2036	2.60%
7.77% HARYANA SDL 10.01.2036	2.60%
7.71% MADHYAPRADESH SDL 24.01.2040	2.31%
7.66% HARYANA SDL 31.01.2036	2.04%
7.42% KARNATKA SDL 28.02.2039	1.69%
7.50% GOI CG 10-08-2034	1.62%
GSEC STRIP 17.12.2030	1.24%
7.10% GOI CG 18-04-2029	0.97%
GSEC STRIP 12.09.2028	0.73%
GSEC STRIP 19.12.2028	0.50%
7.71% MAHARASHTRA SDL 08.11.2033	0.27%
7.38% GOI CG 20-06-2027	0.22%
7.27% GOI 08.04.2026	0.20%
<b>Gilts Total</b>	<b>55.32%</b>
RELIANCE INDUSTRIES LTD.	2.30%
HDFC BANK LTD.FV-2	2.05%
ICICI BANK LTD.FV-2	1.74%
INFOSYS LIMITED	1.34%
TATA CONSULTANCY SERVICES LTD.	0.97%
LARSEN&TUBRO	0.90%
ITC - FV 1	0.86%
STATE BANK OF INDIAFV-1	0.82%
TATA MOTORS LTD.FV-2	0.78%
KOTAK MAHINDRA BANK LIMITED_FV5	0.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.61%
BHARTI AIRTEL LIMITED	0.58%
NTPC LIMITED	0.52%
AXIS BANK LIMITEDFV-2	0.46%
HINDUSTAN LEVER LTD.	0.44%
TITAN COMPANY LIMITED	0.43%
MAHINDRA & MAHINDRA LTD.-FV5	0.34%
POWER GRID CORP OF INDIA LTD	0.32%
INDUSIND BANK LIMITED	0.30%
COAL INDIA LIMITED	0.30%
MARUTI UDYOG LTD.	0.30%
HERO MOTOCORP LIMITED	0.29%
BAJAJ FINANCE LIMITED	0.28%
ULTRATECH CEMCO LTD	0.26%
TATA CONSUMER PRODUCTS LIMITED	0.25%
TATA IRON & STEEL COMPANY LTD	0.25%
HCL TECHNOLOGIES LIMITED	0.22%
BAJAJ FINSERV LIMITED	0.22%
CIPLA LTD.	0.20%
DR. REDDY LABORATORIES	0.19%
NESTLE INDIA LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.19%
TECH MAHINDRA LIMITEDFV-5	0.17%
INDUS TOWERS LIMITED	0.16%
UNION BANK OF INDIA	0.15%
BAJAJ AUTO LTD	0.14%
ASIAN PAINTS LIMITEDFV-1	0.12%
BHARAT PETROLEUM CORP. LTD.	0.11%
SBI LIFE INSURANCE COMPANY LIMITED	0.11%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.00%
<b>Equity Total</b>	<b>20.47%</b>
<b>Money Market Total</b>	<b>4.54%</b>
<b>Current Assets</b>	<b>0.35%</b>
<b>Total</b>	<b>100.00%</b>

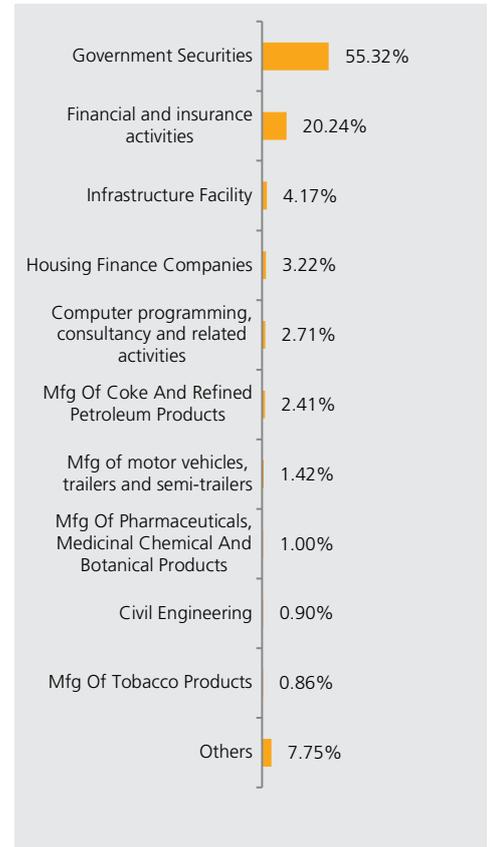
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 29.8165  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 29th February, 24:** ₹ 214.92 Crs.  
**Modified Duration of Debt Portfolio:** 6.55 years  
**YTM of Debt Portfolio:** 7.46%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	97
MMI / Others	00-25	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.02%	1.02%
Last 6 Months	3.89%	3.91%
Last 1 Year	8.16%	8.56%
Last 2 Years	5.30%	5.72%
Last 3 Years	5.23%	5.75%
Since Inception	7.19%	7.73%

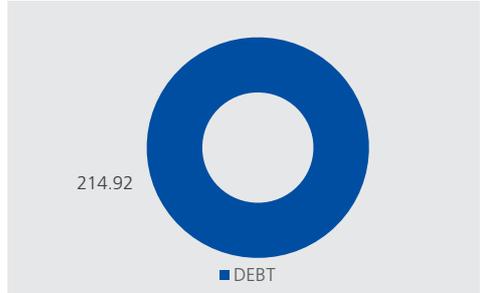
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

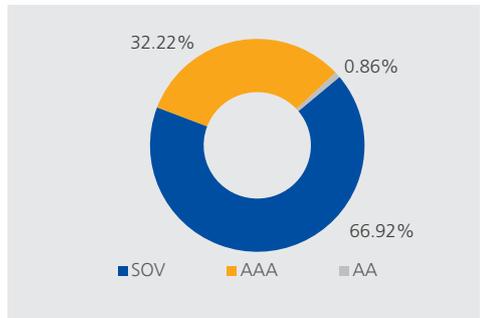
## Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	5.99%
7.58% NABARD 31.07.2026 Series 22H-R1	3.34%
7.44% SIDBI NCD 04-09-2026 - SR II	3.33%
7.59% IREDA NCD 23-02-2034 XV-E	3.31%
7.79% SIDBI NCD 14-05-2027 - SR VI	3.03%
7.69% LICHFL NCD 06-02-2034	2.82%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.54%
5.70% NABARD 31.07.2025 Series 22D	2.22%
6.43% HDFC BANK NCD 29-09-2025 Y-001	2.05%
7.40% NABARD 30.01.2026 SR 23AR1	1.89%
6.75% PCHFL NCD 26-09-2031	0.85%
<b>Bonds/Debentures Total</b>	<b>31.37%</b>
GSEC STRIP 19.03.2030	9.59%
GSEC STRIP 19.09.2030	8.37%
7.30% GOI CG 19-06-2053	5.99%
GSEC STRIP 12.09.2028	5.65%
7.25% GOI CG 12-06-2063	4.94%
GSEC STRIP 12.06.2031	4.58%
GSEC STRIP 12.12.2031	4.41%
GSEC STRIP 12.06.2032	4.26%
7.18% GOI CG 24-07-2037	4.26%
7.26% GOI CG 06-02-2033	3.34%
7.77% HARYANA SDL 10.01.2036	3.26%
7.66% HARYANA SDL 31.01.2036	3.02%
7.42% KARNATKA SDL 28.02.2039	2.11%
7.68% KARNATKA SDL 17.01.2039	1.11%
7.71% MADHYAPRADESH SDL 24.01.2040	0.96%
6.54% GOI 17.01.2032	0.16%
7.71% MAHARASHTRA SDL 08.11.2033	0.07%
<b>Gilts Total</b>	<b>66.06%</b>
<b>Money Market Total</b>	<b>1.28%</b>
<b>Current Assets</b>	<b>1.29%</b>
<b>Total</b>	<b>100.00%</b>

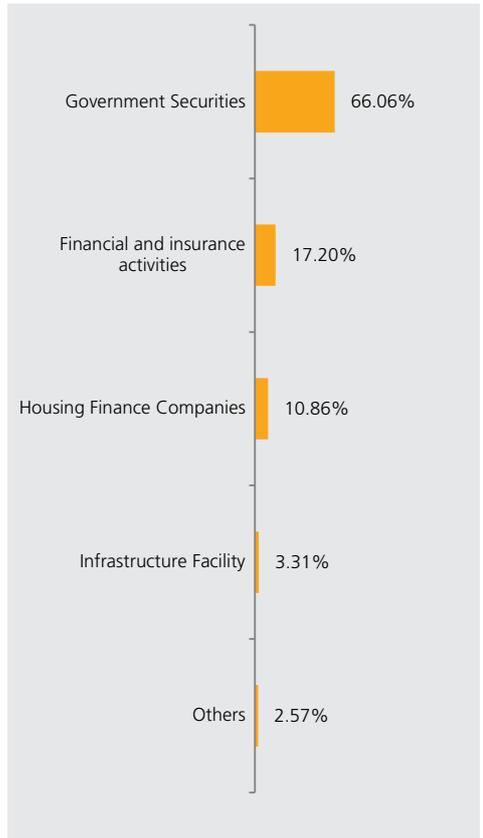
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 29th February 2024

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle

**NAV as on 29th February, 24:** ₹ 31.9914

**Inception Date:** 9<sup>th</sup> April 2007

**Benchmark:** CRISIL Composite Bond Index: 100%

**AUM as on 29th February, 24:** ₹ 24.75 Crs.

**Modified Duration of Debt Portfolio:**

6.37 years

**YTM of Debt Portfolio:** 7.47%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	99
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.94%	1.02%
Last 6 Months	3.82%	3.91%
Last 1 Year	7.95%	8.56%
Last 2 Years	5.24%	5.72%
Last 3 Years	5.20%	5.75%
Since Inception	7.12%	7.57%

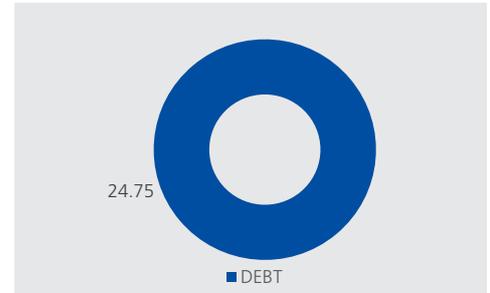
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

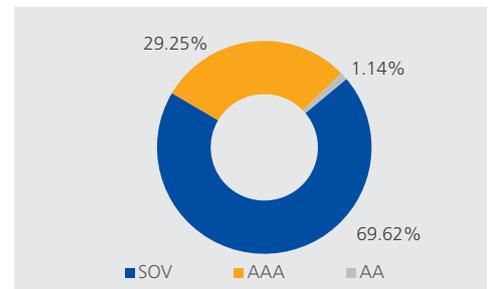
## Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	6.24%
7.59% IREDA NCD 23-02-2034 XV-E	3.24%
7.58% NABARD 31.07.2026 Series 22H-R1	3.22%
7.44% SIDBI NCD 04-09-2026 - SR II	3.21%
5.70% NABARD 31.07.2025 Series 22D	3.14%
7.79% SIDBI NCD 14-05-2027 - SR VI	2.83%
7.69% LICHFL NCD 06-02-2034	2.45%
7.40% NABARD 30.01.2026 SR 23AR1	2.01%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.98%
6.75% PCHFL NCD 26-09-2031	1.14%
<b>Bonds/Debentures Total</b>	<b>29.46%</b>
GSEC STRIP 12.09.2028	11.87%
GSEC STRIP 19.03.2030	9.85%
GSEC STRIP 19.09.2030	8.46%
7.30% GOI CG 19-06-2053	5.98%
GSEC STRIP 12.06.2031	4.62%
GSEC STRIP 12.12.2031	4.45%
GSEC STRIP 12.06.2032	4.30%
7.47% HARYANA SDL 14.02.2036	3.25%
7.77% HARYANA SDL 10.01.2036	3.24%
7.26% GOI CG 06-02-2033	2.89%
7.25% GOI CG 12-06-2063	2.85%
7.66% HARYANA SDL 31.01.2036	2.82%
7.42% KARNATKA SDL 28.02.2039	2.13%
7.18% GOI CG 24-07-2037	1.89%
7.18% GOI 14.08.2033	0.81%
6.54% GOI 17.01.2032	0.27%
<b>Gilts Total</b>	<b>69.67%</b>
<b>Money Market Total</b>	<b>0.95%</b>
<b>Current Assets</b>	<b>-0.08%</b>
<b>Total</b>	<b>100.00%</b>

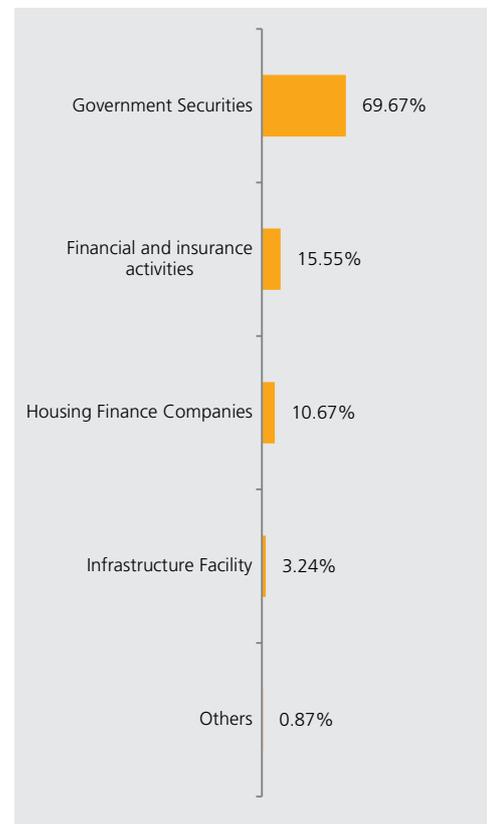
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 29th February 2024

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 20.2528  
**Inception Date:** 26<sup>th</sup> February 2013  
**Benchmark:** N.A  
**AUM as on 29th February, 24:** ₹ 63.73 Crs.  
**Modified Duration of Debt Portfolio:**  
 6.69 years  
**YTM of Debt Portfolio:** 7.27%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	97
MMI / Others	0-90	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.89%	-
Last 6 Months	3.29%	-
Last 1 Year	7.26%	-
Last 2 Years	4.85%	-
Last 3 Years	4.54%	-
Since Inception	6.62%	-

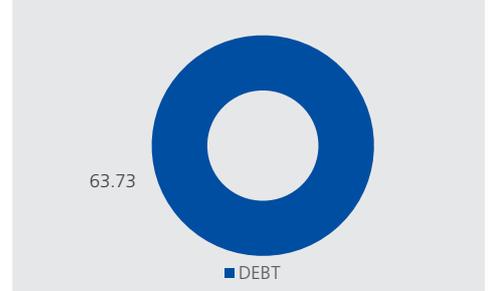
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

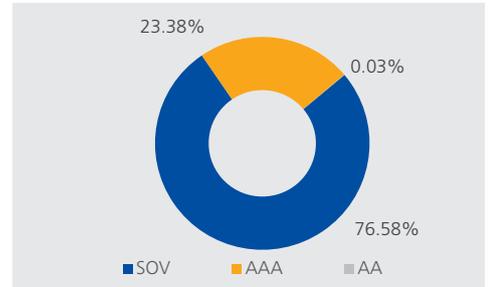
## Portfolio

Name of Instrument	% to AUM
7.69% LICHFL NCD 06-02-2034	3.96%
7.59% IREDA NCD 23-02-2034 XV-E	3.30%
7.58% NABARD 31.07.2026 Series 22H-R1	3.13%
7.44% SIDBI NCD 04-09-2026 - SR II	2.96%
5.70% NABARD 31.07.2025 Series 22D	2.90%
7.79% SIDBI NCD 14-05-2027 - SR VI	2.83%
7.40% NABARD 30.01.2026 SR 23AR1	1.71%
6.75% PCHFL NCD 26-09-2031	0.03%
<b>Bonds/Debentures Total</b>	<b>20.83%</b>
7.26% GOI CG 06-02-2033	28.36%
7.18% GOI 14.08.2033	8.56%
6.54% GOI 17.01.2032	6.42%
7.30% GOI CG 19-06-2053	5.94%
7.18% GOI CG 24-07-2037	5.65%
7.25% GOI CG 12-06-2063	4.71%
7.47% HARYANA SDL 14.02.2036	3.31%
7.77% HARYANA SDL 10.01.2036	3.19%
7.38% GOI CG 20-06-2027	3.11%
7.66% HARYANA SDL 31.01.2036	2.34%
7.42% KARNATKA SDL 28.02.2039	2.09%
GSEC STRIP 12.09.2028	1.89%
7.71% MAHARASHTRA SDL 08.11.2033	0.33%
7.10% GOI CG 18-04-2029	0.06%
<b>Gilts Total</b>	<b>75.96%</b>
<b>Money Market Total</b>	<b>2.40%</b>
<b>Current Assets</b>	<b>0.82%</b>
<b>Total</b>	<b>100.00%</b>

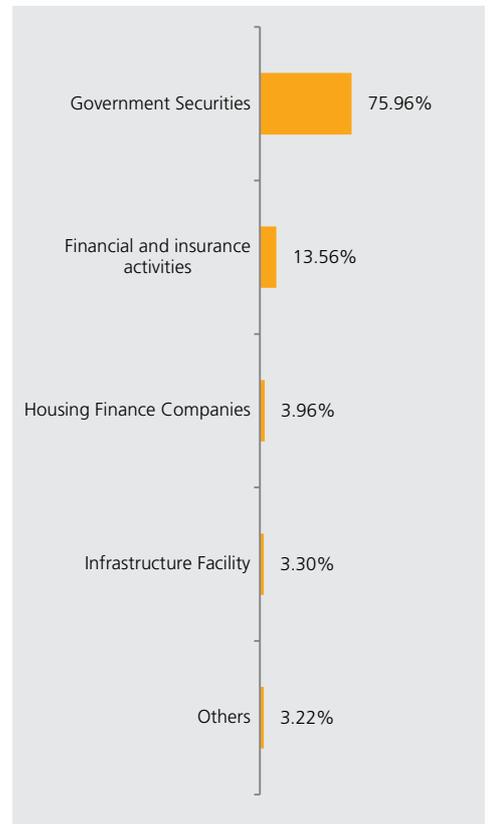
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 71.4883

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 29th February, 24:** ₹ 30.88 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.53%	0.92%
Last 6 Months	22.08%	22.92%
Last 1 Year	56.92%	62.54%
Last 2 Years	28.60%	32.66%
Last 3 Years	25.30%	26.46%
Since Inception	13.32%	11.98%

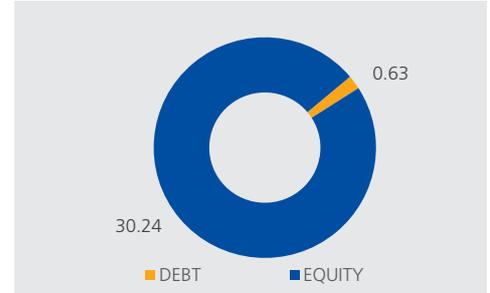
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

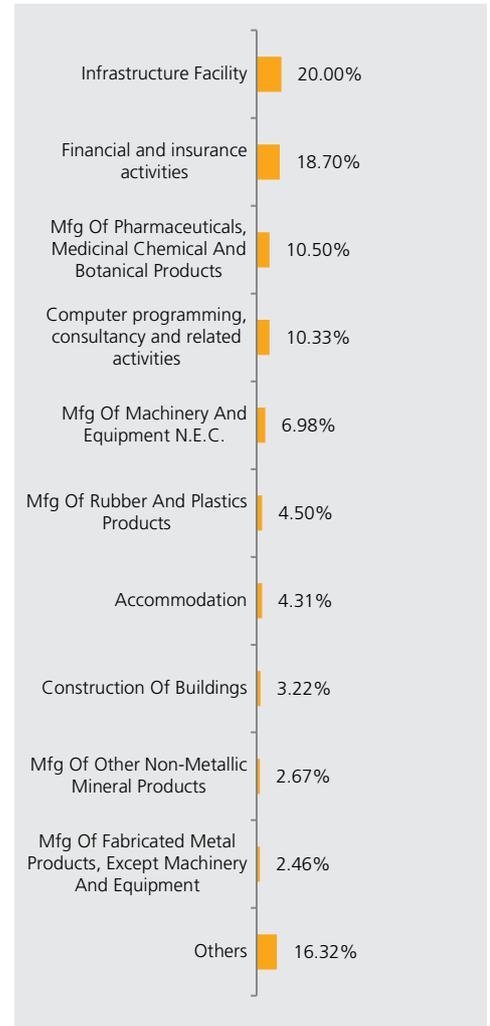
## Portfolio

Name of Instrument	% to AUM
THE INDIAN HOTELS CO LTD	4.31%
POWER FINANCE CORPORATION LTD	4.04%
RURAL ELECTRIFICATION CORPORATION LTD	4.04%
COFORGE LIMITED	3.94%
ASTRAL LIMITED	3.50%
KIRLOSKAR CUMMINS	3.23%
HDFC ASSET MANAGEMENT COMPANY LIMITED	3.01%
PERSISTENT SYSTEMS LIMITED	3.01%
AU SMALL FINANCE BANK LIMITED	2.98%
VOLTAS LTD	2.94%
CONTAINER CORPORATION OF INDIA LIMITED	2.86%
THE FEDERAL BANK LIMITED	2.80%
AUROBINDO PHARMA LIMITED	2.66%
LUPIN LIMITEDFV-2	2.61%
ALKEM LABORATORIES LIMITED	2.58%
BHARAT FORGE	2.46%
INDUS TOWERS LIMITED	2.41%
POLYCAB INDIA LIMITED	2.25%
PETRONET LNG LIMITED	2.18%
NMDC LIMITED	2.14%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	2.01%
TATA COMMUNICATIONS LTD.	1.93%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.92%
ACC LIMITED	1.74%
OBEROI REALTY LIMITED	1.64%
GODREJ PROPERTIES LIMITED	1.58%
UNITED BREWERIES LIMITED	1.55%
MAX FINANCIAL SERVICES LIMITED	1.52%
GUJARAT GAS LIMITED	1.51%
BANDHAN BANK LIMITED	1.47%
SUNDARAM FINANCE LIMITED	1.42%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.37%
ABBOTT INDIA LIMITED	1.29%
SHRIRAM FINANCE LIMITED	1.04%
UNION BANK OF INDIA	1.01%
IDFC BANK LIMITED	1.01%
ASHOK LEYLAND LIMITED	1.00%
BALKRISHNA INDUSTRIES LIMITED	1.00%
L&T TECHNOLOGY SERVICES LIMITED	0.98%
DALMIA BHARAT LIMITED	0.93%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.91%
PAGE INDUSTRIES LIMITED	0.87%
ESCORTS KUBOTA LIMITED	0.82%
MANKIND PHARMA LIMITED	0.77%
STEEL AUTHORITY OF INDIA LIMITED	0.74%
TATA IRON & STEEL COMPANY LTD	0.71%
JUBILANT FOODWORKS LIMITED	0.70%
BIOCON LIMITED	0.59%
HINDUSTAN AERONAUTICS LIMITED	0.53%
LIC HOUSING FINANCE LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.51%
INDRAPRASTHA GAS LIMITED	0.51%
MOTHERSON SUMI WIRING INDIA LIMITED	0.51%
TRENT LTD	0.50%
AARTI INDUSTRIES LIMITED	0.49%
MPHASIS LIMITED	0.39%
<b>Equity Total</b>	<b>97.96%</b>
<b>Money Market Total</b>	<b>2.76%</b>
<b>Current Assets</b>	<b>-0.71%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 66.1940

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 29th February, 24:** ₹ 62.21 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.56%	0.92%
Last 6 Months	21.68%	22.92%
Last 1 Year	56.07%	62.54%
Last 2 Years	28.36%	32.66%
Last 3 Years	25.84%	26.46%
Since Inception	14.30%	12.03%

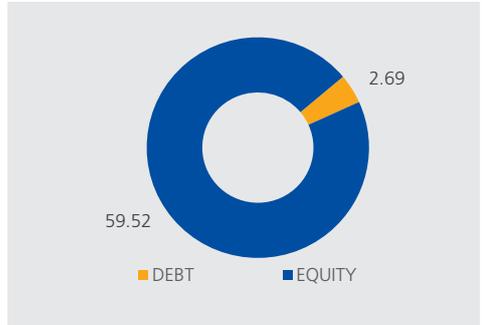
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

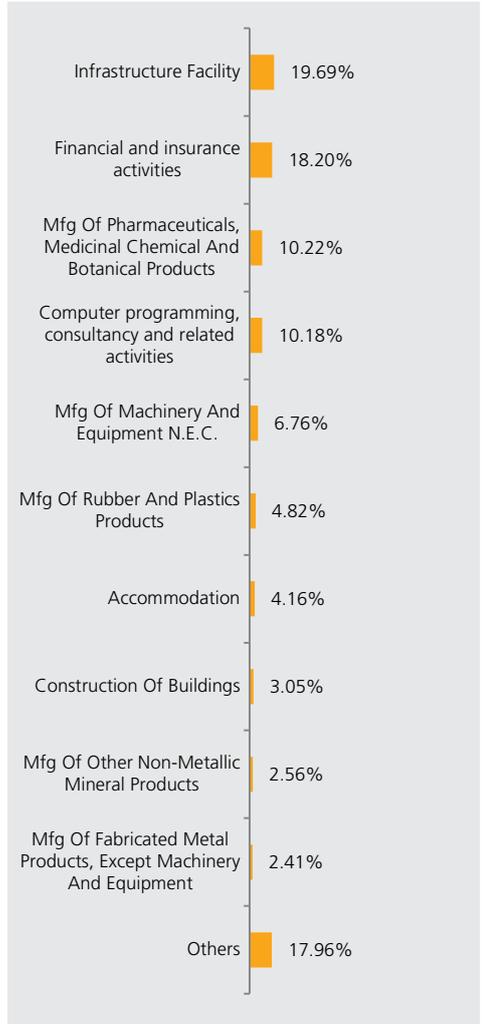
## Portfolio

Name of Instrument	% to AUM
THE INDIAN HOTELS CO LTD	4.16%
POWER FINANCE CORPORATION LTD	4.02%
RURAL ELECTRIFICATION CORPORATION LTD	4.02%
COFORGE LIMITED	3.91%
ASTRAL LIMITED	3.83%
KIRLOSKAR CUMMINS	3.15%
AU SMALL FINANCE BANK LIMITED	2.96%
PERSISTENT SYSTEMS LIMITED	2.93%
VOLTAS LTD	2.83%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.82%
CONTAINER CORPORATION OF INDIA LIMITED	2.77%
THE FEDERAL BANK LIMITED	2.75%
AUROBINDO PHARMA LIMITED	2.61%
LUPIN LIMITEDFV-2	2.59%
ALKEM LABORATORIES LIMITED	2.52%
BHARAT FORGE	2.41%
INDUS TOWERS LIMITED	2.35%
POLYCAB INDIA LIMITED	2.20%
PETRONET LNG LIMITED	2.13%
NMDC LIMITED	2.12%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.99%
TATA COMMUNICATIONS LTD.	1.89%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.87%
ACC LIMITED	1.71%
OBEROI REALTY LIMITED	1.53%
GODREJ PROPERTIES LIMITED	1.52%
GUJARAT GAS LIMITED	1.49%
BANDHAN BANK LIMITED	1.46%
SUNDARAM FINANCE LIMITED	1.40%
UNITED BREWERIES LIMITED	1.39%
MAX FINANCIAL SERVICES LIMITED	1.38%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.35%
ABBOTT INDIA LIMITED	1.25%
SHRIRAM FINANCE LIMITED	1.04%
UNION BANK OF INDIA	1.01%
IDFC BANK LIMITED	1.00%
ASHOK LEYLAND LIMITED	0.99%
BALKRISHNA INDUSTRIES LIMITED	0.99%
L&T TECHNOLOGY SERVICES LIMITED	0.95%
DALMIA BHARAT LIMITED	0.85%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.81%
ESCORTS KUBOTA LIMITED	0.78%
PAGE INDUSTRIES LIMITED	0.75%
STEEL AUTHORITY OF INDIA LIMITED	0.73%
MANKIND PHARMA LIMITED	0.72%
JUBILANT FOODWORKS LIMITED	0.68%
TATA IRON & STEEL COMPANY LTD	0.67%
BIOCON LIMITED	0.53%
LIC HOUSING FINANCE LIMITED	0.51%
GAS AUTHORITY OF INDIA LTD.	0.51%
INDRAPRASTHA GAS LIMITED	0.51%
MOTHERSON SUMI WIRING INDIA LIMITED	0.50%
TRENT LTD	0.49%
AARTI INDUSTRIES LIMITED	0.49%
HINDUSTAN AERONAUTICS LIMITED	0.47%
MPHASIS LIMITED	0.39%
<b>Equity Total</b>	<b>95.67%</b>
<b>Money Market Total</b>	<b>4.37%</b>
<b>Current Assets</b>	<b>-0.04%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 27.8996  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 29th February, 24:** ₹ 39.87 Crs.  
**Modified Duration of Debt Portfolio:**  
 9.08 years  
**YTM of Debt Portfolio:** 7.17%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	99
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.08%	1.08%
Last 6 Months	4.07%	4.30%
Last 1 Year	8.60%	9.25%
Last 2 Years	5.67%	6.04%
Last 3 Years	5.10%	5.75%
Since Inception	6.74%	8.06%

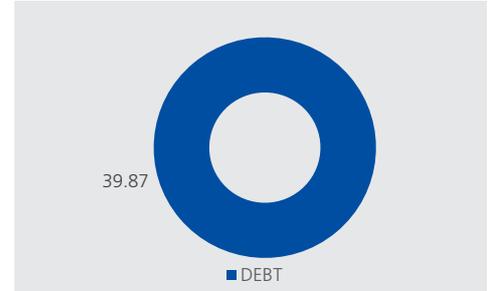
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

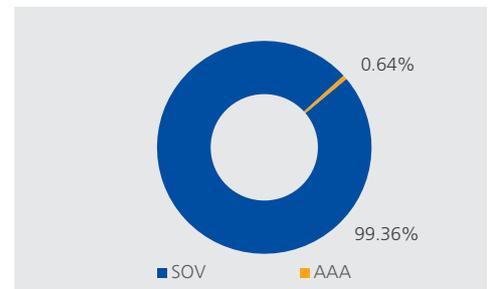
## Portfolio

Name of Instrument	% to AUM
7.30% GOI CG 19-06-2053	18.92%
7.26% GOI CG 06-02-2033	17.47%
7.25% GOI CG 12-06-2063	9.30%
GSEC STRIP 19.09.2030	8.93%
GSEC STRIP 19.12.2028	7.93%
GSEC STRIP 19.03.2030	6.15%
7.38% GOI CG 20-06-2027	4.87%
GSEC STRIP 12.06.2031	4.87%
GSEC STRIP 12.12.2031	4.69%
GSEC STRIP 12.06.2032	4.53%
7.77% HARYANA SDL 10.01.2036	3.38%
7.66% HARYANA SDL 31.01.2036	2.99%
7.42% KARNATKA SDL 28.02.2039	2.13%
7.18% GOI CG 24-07-2037	1.92%
6.54% GOI 17.01.2032	1.17%
7.71% MAHARASHTRA SDL 08.11.2033	0.38%
<b>Gilts Total</b>	<b>99.63%</b>
<b>Money Market Total</b>	<b>0.64%</b>
<b>Current Assets</b>	<b>-0.27%</b>
<b>Total</b>	<b>100.00%</b>

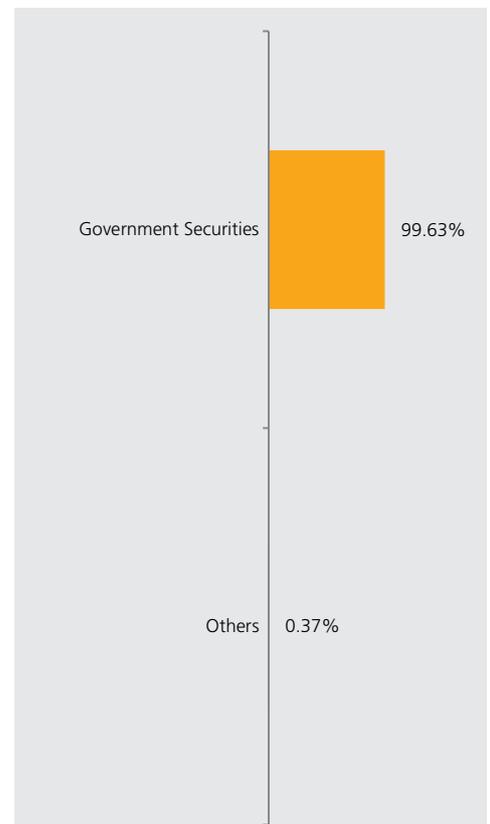
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 29th February 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 24.4555  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 29th February, 24:** ₹ 128.30 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.61 years  
**YTM of Debt Portfolio:** 7.09%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.61%
Last 6 Months	2.84%	3.58%
Last 1 Year	5.76%	7.25%
Last 2 Years	4.80%	6.25%
Last 3 Years	3.93%	5.36%
Since Inception	5.85%	6.75%

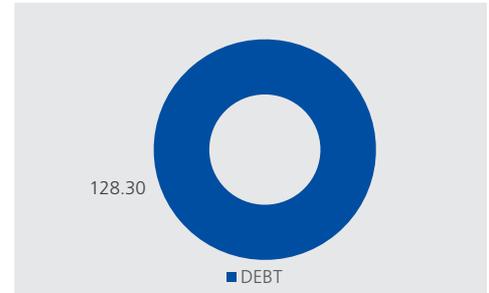
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

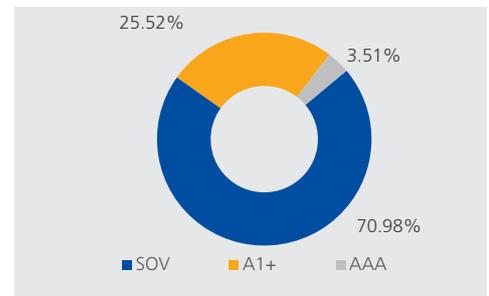
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.95%
Current Assets	0.05%
Total	100.00%

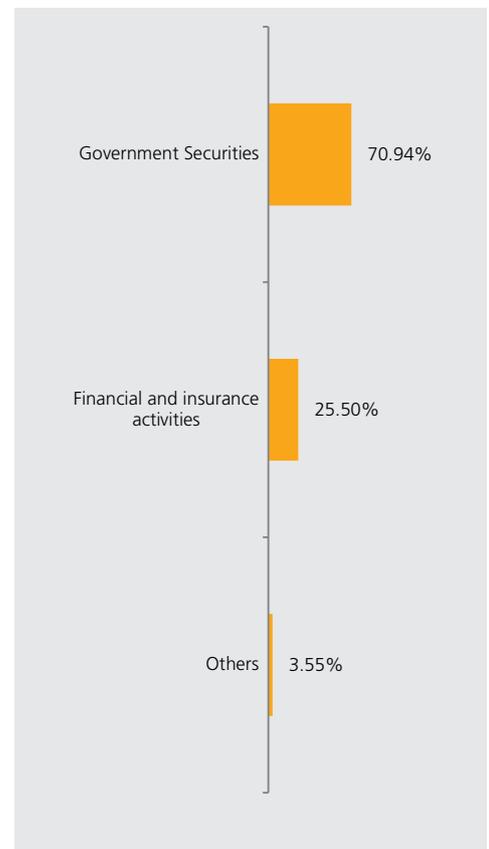
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali  
**NAV as on 29th February, 24:** ₹ 121.4417  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** Nifty 50 Index  
**AUM as on 29th February, 24:** ₹ 74.94 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.02%	1.18%
Last 6 Months	15.86%	14.17%
Last 1 Year	27.81%	27.04%
Last 2 Years	14.95%	14.41%
Last 3 Years	15.45%	14.80%
Since Inception	13.61%	14.17%

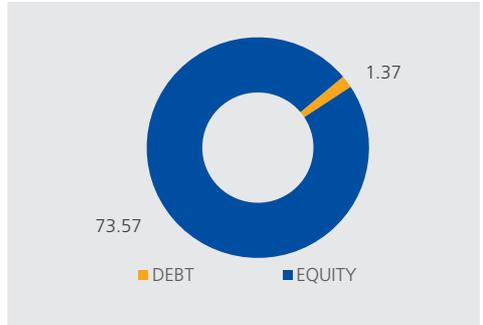
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

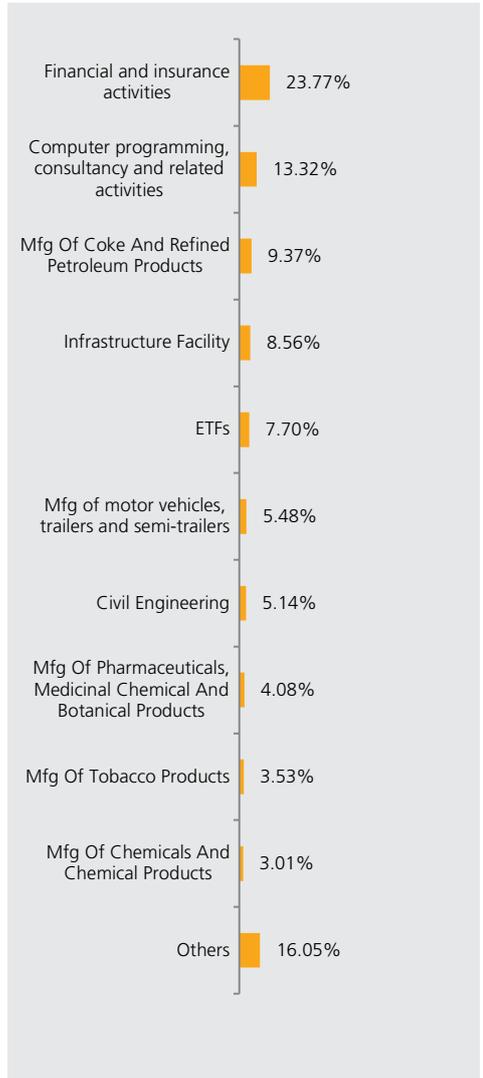
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.00%
HDFC BANK LTD.FV-2	7.09%
INFOSYS LIMITED	5.72%
ICICI BANK LTD.FV-2	5.42%
LARSEN&TUBRO	4.40%
TATA CONSULTANCY SERVICES LTD.	4.15%
ITC - FV 1	3.53%
BHARTI AIRTEL LIMITED	2.45%
STATE BANK OF INDIAFV-1	2.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.21%
NTPC LIMITED	2.18%
KOTAK MAHINDRA BANK LIMITED_FV5	2.07%
MAHINDRA & MAHINDRA LTD.-FV5	2.05%
MARUTI UDYOG LTD.	1.74%
TATA MOTORS LTD.FV-2	1.69%
HCL TECHNOLOGIES LIMITED	1.66%
TITAN COMPANY LIMITED	1.61%
AXIS BANK LIMITEDFV-2	1.29%
HINDUSTAN LEVER LTD.	1.27%
TATA IRON & STEEL COMPANY LTD	1.20%
POWER GRID CORP OF INDIA LTD	1.12%
BAJAJ AUTO LTD	1.11%
INDUSIND BANK LIMITED	1.11%
HERO MOTOCORP LIMITED	1.03%
ULTRATECH CEMCO LTD	1.00%
ZYDUS LIFESCIENCES LIMITED	0.98%
TATA CONSUMER PRODUCTS LIMITED	0.81%
COAL INDIA LIMITED	0.80%
GAS AUTHORITY OF INDIA LTD.	0.76%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.74%
GRASIM INDUSTRIES LTD.	0.72%
LTIMINDTREE LIMITED	0.70%
ONGCFV-5	0.63%
BAJAJ FINSERV LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.60%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.54%
RURAL ELECTRIFICATION CORPORATION LTD	0.54%
POWER FINANCE CORPORATION LTD	0.52%
BHARAT FORGE	0.52%
TVS MOTOR COMPANY LIMITED	0.51%
ASTRAL LIMITED	0.51%
VOLTAS LTD	0.51%
RBL BANK LIMITED	0.51%
GODREJ CONSUMER PRODUCTS LIMITED	0.51%
BAJAJ FINANCE LIMITED	0.51%
BANK OF INDIA	0.51%
AUROBINDO PHARMA LIMITED	0.51%
ASIAN PAINTS LIMITEDFV-1	0.50%
GUJARAT GAS LIMITED	0.50%
ESCORTS KUBOTA LIMITED	0.49%
MPHASIS LIMITED	0.49%
INDUS TOWERS LIMITED	0.49%
THE RAMCO CEMENTS LIMITED	0.48%
SHRIRAM FINANCE LIMITED	0.45%
SBI LIFE INSURANCE COMPANY LIMITED	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
JINDAL STEEL & POWER LTD.	0.43%
VARUN BEVERAGES LIMITED	0.43%
NESTLE INDIA LIMITED	0.42%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.40%
BANDHAN BANK LIMITED	0.39%
ALKEM LABORATORIES LIMITED	0.39%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.38%
BHARAT PETROLEUM CORP. LTD.	0.37%
SUNDARAM FINANCE LIMITED	0.37%
STEEL AUTHORITY OF INDIA LIMITED	0.34%
PUNJAB NATIONAL BANK	0.31%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>90.47%</b>
Nippon India ETF Bank Bees	1.63%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.40%
SBI-ETF Nifty Bank	1.34%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.09%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.96%
UTI NIFTY BANK ETF	0.78%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.50%
<b>ETFs</b>	<b>7.70%</b>
<b>Money Market Total</b>	<b>1.91%</b>
<b>Current Assets</b>	<b>-0.08%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 61.1276

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** Nifty 50 Index

**AUM as on 29th February, 24:** ₹ 33.46 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.80%	1.18%
Last 6 Months	17.13%	14.17%
Last 1 Year	30.63%	27.04%
Last 2 Years	15.97%	14.41%
Last 3 Years	16.02%	14.80%
Since Inception	11.25%	11.00%

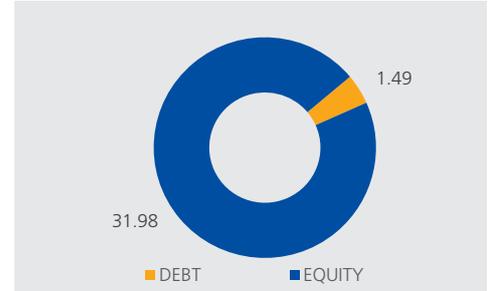
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

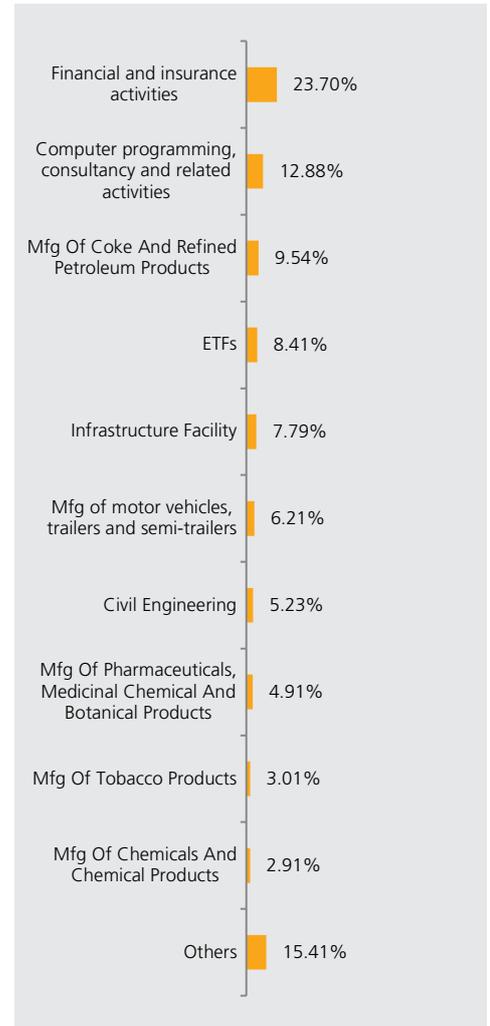
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.19%
HDFC BANK LTD.FV-2	7.08%
ICICI BANK LTD.FV-2	5.78%
INFOSYS LIMITED	4.93%
LARSEN&TUBRO	4.46%
TATA CONSULTANCY SERVICES LTD.	4.11%
ITC - FV 1	3.01%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.47%
BHARTI AIRTEL LIMITED	2.27%
NTPC LIMITED	2.13%
MAHINDRA & MAHINDRA LTD.-FV5	2.03%
KOTAK MAHINDRA BANK LIMITED_FV5	2.00%
MARUTI UDYOG LTD.	1.82%
TATA MOTORS LTD.FV-2	1.55%
HCL TECHNOLOGIES LIMITED	1.54%
STATE BANK OF INDIAFV-1	1.51%
HINDUSTAN LEVER LTD.	1.37%
HERO MOTOCORP LIMITED	1.26%
INDUSIND BANK LIMITED	1.14%
TATA CONSUMER PRODUCTS LIMITED	1.13%
TATA IRON & STEEL COMPANY LTD	1.11%
TITAN COMPANY LIMITED	1.02%
VARUN BEVERAGES LIMITED	0.90%
ZYDUS LIFESCIENCES LIMITED	0.89%
POWER GRID CORP OF INDIA LTD	0.87%
MANKIND PHARMA LIMITED	0.83%
UNION BANK OF INDIA	0.81%
GRASIM INDUSTRIES LTD.	0.81%
MOTHERSON SUMI WIRING INDIA LIMITED	0.81%
WIPRO	0.80%
ONGCFV-5	0.79%
AXIS BANK LIMITEDFV-2	0.79%
INDUS TOWERS LIMITED	0.78%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.77%
AMBUJA CEMENTS LIMITED	0.77%
POWER FINANCE CORPORATION LTD	0.76%
COAL INDIA LIMITED	0.73%
AUROBINDO PHARMA LIMITED	0.73%
BAJAJ FINSERV LIMITED	0.70%
BAJAJ AUTO LTD	0.68%
ULTRATECH CEMCO LTD	0.67%
GUJARAT GAS LIMITED	0.58%
LTIMINDTREE LIMITED	0.54%
VOLTAS LTD	0.52%
SHRIRAM FINANCE LIMITED	0.52%
SIEMENS LIMITED	0.52%
SUNDARAM FINANCE LIMITED	0.50%
RBL BANK LIMITED	0.50%
MPHASIS LIMITED	0.49%
BAJAJ FINANCE LIMITED	0.49%
BANK OF INDIA	0.48%
PUNJAB NATIONAL BANK	0.48%
AARTI INDUSTRIES LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.46%
JIO FINANCIAL SERVICES LIMITED	0.46%
SBFC FINANCE LIMITED	0.46%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
NESTLE INDIA LIMITED	0.42%
GAS AUTHORITY OF INDIA LTD.	0.40%
INDIAN OIL CORPORATION LIMITED	0.35%
ASIAN PAINTS LIMITEDFV-1	0.24%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>87.15%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.46%
Nippon India ETF Bank Bees	1.40%
SBI-ETF Nifty Bank	1.38%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.38%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.28%
UTI NIFTY BANK ETF	0.89%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.63%
<b>ETFs</b>	<b>8.41%</b>
<b>Money Market Total</b>	<b>4.23%</b>
<b>Current Assets</b>	<b>0.21%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 54.0870

**Inception Date:** 28<sup>th</sup> May, 2007

**Benchmark:** Nifty 50 Index

**AUM as on 29th February, 24:** ₹ 58.06 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.82%	1.18%
Last 6 Months	17.37%	14.17%
Last 1 Year	30.83%	27.04%
Last 2 Years	16.08%	14.41%
Last 3 Years	16.17%	14.80%
Since Inception	10.59%	10.29%

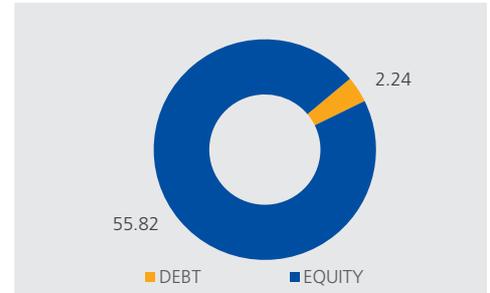
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

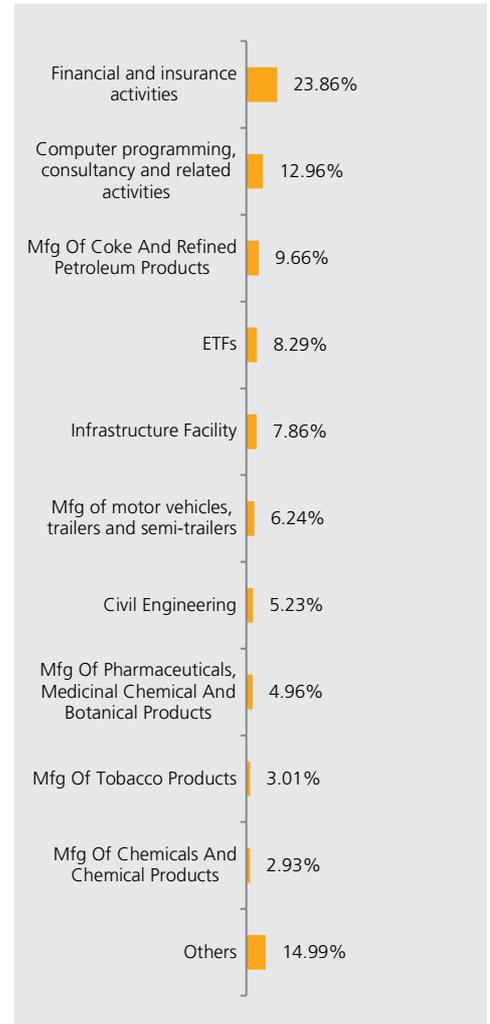
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.30%
HDFC BANK LTD.FV-2	7.18%
ICICI BANK LTD.FV-2	5.78%
INFOSYS LIMITED	5.01%
LARSEN&TUBRO	4.45%
TATA CONSULTANCY SERVICES LTD.	4.10%
ITC - FV 1	3.01%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.48%
BHARTI AIRTEL LIMITED	2.27%
NTPC LIMITED	2.14%
MAHINDRA & MAHINDRA LTD.-FV5	2.03%
KOTAK MAHINDRA BANK LIMITED_FV5	2.00%
MARUTI UDYOG LTD.	1.85%
HCL TECHNOLOGIES LIMITED	1.54%
TATA MOTORS LTD.FV-2	1.54%
STATE BANK OF INDIAFV-1	1.51%
HINDUSTAN LEVER LTD.	1.39%
HERO MOTOCORP LIMITED	1.28%
INDUSIND BANK LIMITED	1.16%
TATA CONSUMER PRODUCTS LIMITED	1.14%
TATA IRON & STEEL COMPANY LTD	1.12%
TITAN COMPANY LIMITED	1.07%
VARUN BEVERAGES LIMITED	0.93%
ZYDUS LIFESCIENCES LIMITED	0.91%
POWER GRID CORP OF INDIA LTD	0.90%
MANKIND PHARMA LIMITED	0.84%
MOTHERSON SUMI WIRING INDIA LIMITED	0.82%
WIPRO	0.81%
GRASIM INDUSTRIES LTD.	0.81%
UNION BANK OF INDIA	0.81%
AXIS BANK LIMITEDFV-2	0.80%
ONGCFV-5	0.79%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.78%
INDUS TOWERS LIMITED	0.78%
POWER FINANCE CORPORATION LTD	0.77%
AMBUJA CEMENTS LIMITED	0.76%
COAL INDIA LIMITED	0.74%
AUROBINDO PHARMA LIMITED	0.74%
BAJAJ FINSERV LIMITED	0.71%
ULTRATECH CEMCO LTD	0.68%
BAJAJ AUTO LTD	0.68%
GUJARAT GAS LIMITED	0.59%
LTIMINDTREE LIMITED	0.54%
VOLTAS LTD	0.53%
SHRIRAM FINANCE LIMITED	0.52%
SIEMENS LIMITED	0.52%
SUNDARAM FINANCE LIMITED	0.50%
RBL BANK LIMITED	0.50%
MPHASIS LIMITED	0.49%
BAJAJ FINANCE LIMITED	0.49%
BANK OF INDIA	0.49%
PUNJAB NATIONAL BANK	0.48%
AARTI INDUSTRIES LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.47%
JIO FINANCIAL SERVICES LIMITED	0.47%
SBFC FINANCE LIMITED	0.46%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
NESTLE INDIA LIMITED	0.45%
GAS AUTHORITY OF INDIA LTD.	0.41%
INDIAN OIL CORPORATION LIMITED	0.35%
ASIAN PAINTS LIMITEDFV-1	0.24%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>87.86%</b>
SBI-ETF Nifty Bank	1.31%
Nippon India ETF Bank Bees	1.31%
UTI NIFTY BANK ETF	1.29%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.28%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.27%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.27%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.56%
<b>ETFs</b>	<b>8.29%</b>
<b>Money Market Total</b>	<b>3.46%</b>
<b>Current Assets</b>	<b>0.39%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 29th February 2024

### Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 45.7120

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 29th February, 24:** ₹ 23.35 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-100	-
MMI / Others	00-100	6

### Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.82%	1.18%
Last 6 Months	17.22%	14.17%
Last 1 Year	31.14%	27.04%
Last 2 Years	16.29%	14.41%
Last 3 Years	16.29%	14.80%
Since Inception	11.34%	10.66%

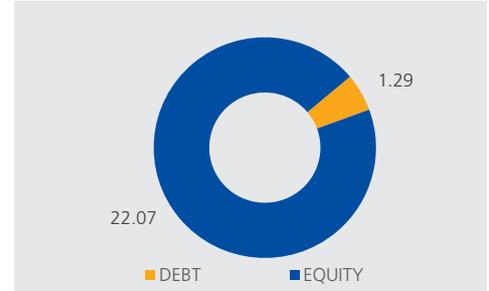
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

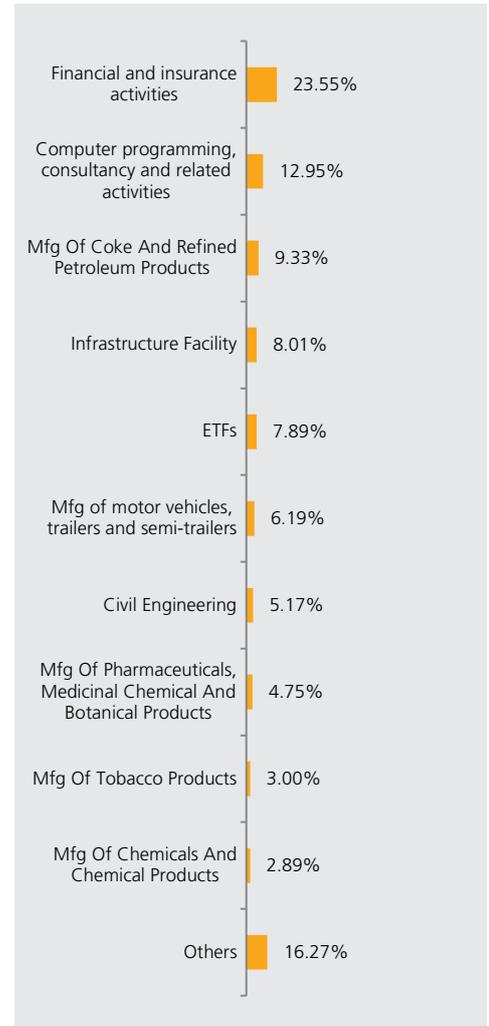
### Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.00%
HDFC BANK LTD.FV-2	7.05%
ICICI BANK LTD.FV-2	5.76%
INFOSYS LIMITED	4.84%
LARSEN&TUBRO	4.46%
TATA CONSULTANCY SERVICES LTD.	4.09%
ITC - FV 1	3.00%
BHARTI AIRTEL LIMITED	2.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.35%
NTPC LIMITED	2.10%
MAHINDRA & MAHINDRA LTD.-FV5	2.02%
KOTAK MAHINDRA BANK LIMITED_FV5	2.00%
MARUTI UDYOG LTD.	1.79%
HCL TECHNOLOGIES LIMITED	1.75%
TATA MOTORS LTD.FV-2	1.54%
STATE BANK OF INDIAFV-1	1.51%
HINDUSTAN LEVER LTD.	1.34%
HERO MOTOCORP LIMITED	1.25%
TATA CONSUMER PRODUCTS LIMITED	1.12%
TATA IRON & STEEL COMPANY LTD	1.11%
INDUSIND BANK LIMITED	1.08%
TITAN COMPANY LIMITED	0.97%
ZYDUS LIFESCIENCES LIMITED	0.89%
MOTHERSON SUMI WIRING INDIA LIMITED	0.84%
UNION BANK OF INDIA	0.83%
GRASIM INDUSTRIES LTD.	0.83%
VARUN BEVERAGES LIMITED	0.82%
POWER GRID CORP OF INDIA LTD	0.81%
ONGCFV-5	0.79%
MANKIND PHARMA LIMITED	0.79%
WIPRO	0.79%
AXIS BANK LIMITEDFV-2	0.78%
INDUS TOWERS LIMITED	0.78%
AMBUJA CEMENTS LIMITED	0.76%
POWER FINANCE CORPORATION LTD	0.74%
COAL INDIA LIMITED	0.73%
AUROBINDO PHARMA LIMITED	0.72%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.71%
BAJAJ FINSERV LIMITED	0.70%
BAJAJ AUTO LTD	0.67%
ULTRATECH CEMCO LTD	0.65%
GUJARAT GAS LIMITED	0.57%
LTIMINDTREE LIMITED	0.54%
SHRIRAM FINANCE LIMITED	0.52%
SIEMENS LIMITED	0.52%
VOLTAS LTD	0.51%
SUNDARAM FINANCE LIMITED	0.51%
RBL BANK LIMITED	0.49%
MPHASIS LIMITED	0.49%
BAJAJ FINANCE LIMITED	0.48%
PUNJAB NATIONAL BANK	0.48%
BANK OF INDIA	0.48%
AAARTI INDUSTRIES LIMITED	0.47%
JIO FINANCIAL SERVICES LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.46%
SBFC FINANCE LIMITED	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
GAS AUTHORITY OF INDIA LTD.	0.40%
NESTLE INDIA LIMITED	0.40%
INDIAN OIL CORPORATION LIMITED	0.33%
ASIAN PAINTS LIMITEDFV-1	0.24%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>86.59%</b>
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.42%
Nippon India ETF Bank Bees	1.42%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.39%
SBI-ETF Nifty Bank	1.27%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.19%
UTI NIFTY BANK ETF	0.76%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.44%
<b>ETFs</b>	<b>7.89%</b>
<b>Money Market Total</b>	<b>5.05%</b>
<b>Current Assets</b>	<b>0.47%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 45.0469

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** Nifty 50 Index

**AUM as on 29th February, 24:** ₹ 8.41 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.80%	1.18%
Last 6 Months	17.35%	14.17%
Last 1 Year	31.00%	27.04%
Last 2 Years	16.30%	14.41%
Last 3 Years	16.25%	14.80%
Since Inception	9.85%	9.33%

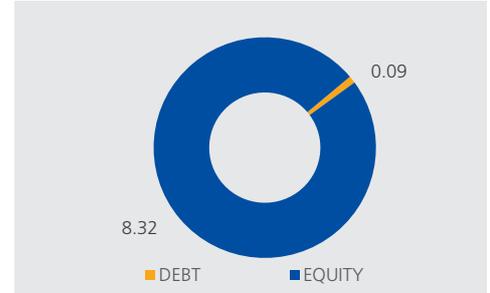
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

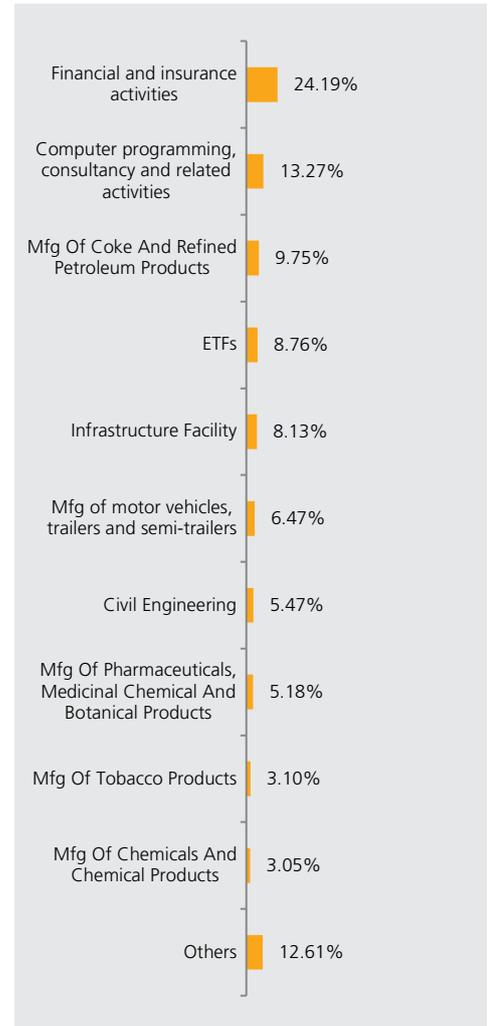
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.38%
HDFC BANK LTD.FV-2	7.07%
ICICI BANK LTD.FV-2	5.87%
INFOSYS LIMITED	4.98%
LARSEN&TUBRO	4.65%
TATA CONSULTANCY SERVICES LTD.	4.28%
ITC - FV 1	3.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.60%
BHARTI AIRTEL LIMITED	2.30%
NTPC LIMITED	2.22%
MAHINDRA & MAHINDRA LTD.-FV5	2.06%
KOTAK MAHINDRA BANK LIMITED_FV5	2.03%
MARUTI UDYOG LTD.	1.93%
TATA MOTORS LTD.FV-2	1.61%
HCL TECHNOLOGIES LIMITED	1.60%
STATE BANK OF INDIAFV-1	1.53%
HINDUSTAN LEVER LTD.	1.45%
HERO MOTOCORP LIMITED	1.32%
INDUSIND BANK LIMITED	1.22%
TATA CONSUMER PRODUCTS LIMITED	1.18%
TATA IRON & STEEL COMPANY LTD	1.16%
TITAN COMPANY LIMITED	1.11%
VARUN BEVERAGES LIMITED	0.96%
POWER GRID CORP OF INDIA LTD	0.95%
ZYDUS LIFESCIENCES LIMITED	0.94%
MANKIND PHARMA LIMITED	0.88%
MOTHERSON SUMI WIRING INDIA LIMITED	0.87%
WIPRO	0.85%
UNION BANK OF INDIA	0.85%
GRASIM INDUSTRIES LTD.	0.84%
AXIS BANK LIMITEDFV-2	0.83%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.83%
POWER FINANCE CORPORATION LTD	0.82%
ONGCFV-5	0.81%
INDUS TOWERS LIMITED	0.80%
AMBUJA CEMENTS LIMITED	0.80%
COAL INDIA LIMITED	0.77%
AUROBINDO PHARMA LIMITED	0.76%
BAJAJ FINSERV LIMITED	0.73%
ULTRATECH CEMCO LTD	0.72%
BAJAJ AUTO LTD	0.69%
GUJARAT GAS LIMITED	0.63%
VOLTAS LTD	0.56%
LTIMINDTREE LIMITED	0.55%
SIEMENS LIMITED	0.55%
SHRIRAM FINANCE LIMITED	0.54%
SUNDARAM FINANCE LIMITED	0.53%
MPHASIS LIMITED	0.51%
BANK OF INDIA	0.51%
BAJAJ FINANCE LIMITED	0.51%
RBL BANK LIMITED	0.50%
PUNJAB NATIONAL BANK	0.50%
AARTI INDUSTRIES LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.49%
JIO FINANCIAL SERVICES LIMITED	0.49%
SBFC FINANCE LIMITED	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
NESTLE INDIA LIMITED	0.46%
GAS AUTHORITY OF INDIA LTD.	0.42%
INDIAN OIL CORPORATION LIMITED	0.37%
ASIAN PAINTS LIMITEDFV-1	0.25%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>90.18%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.42%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.42%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.41%
UTI NIFTY BANK ETF	1.37%
SBI-ETF Nifty Bank	1.30%
Nippon India ETF Bank Bees	1.29%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.55%
<b>ETFs</b>	<b>8.76%</b>
<b>Money Market Total</b>	<b>1.34%</b>
<b>Current Assets</b>	<b>-0.28%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 45.9975

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 29th February, 24:** ₹ 2.55 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-100	-
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.81%	1.18%
Last 6 Months	17.17%	14.17%
Last 1 Year	30.69%	27.04%
Last 2 Years	16.12%	14.41%
Last 3 Years	16.13%	14.80%
Since Inception	11.39%	10.66%

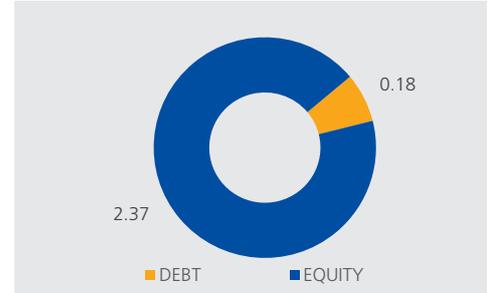
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

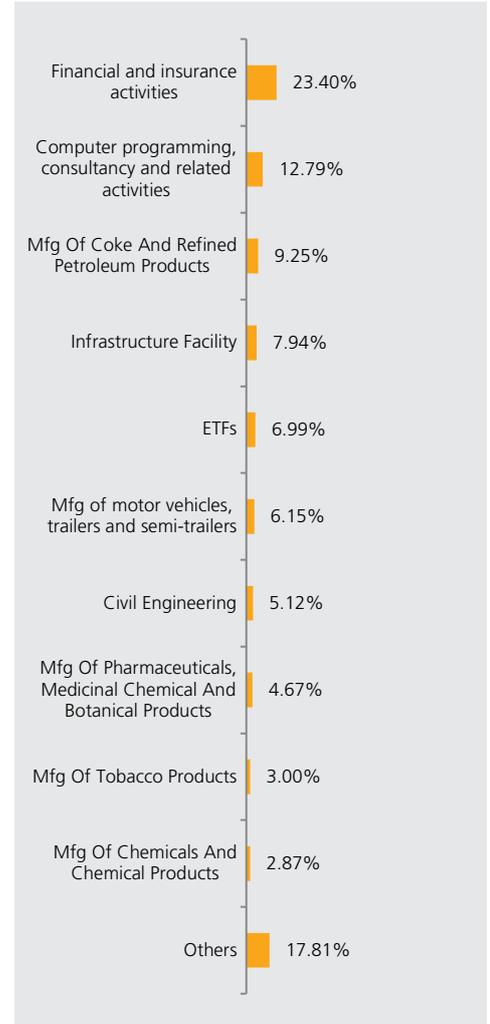
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.93%
HDFC BANK LTD.FV-2	6.98%
ICICI BANK LTD.FV-2	5.76%
INFOSYS LIMITED	4.76%
LARSEN&TUBRO	4.42%
TATA CONSULTANCY SERVICES LTD.	4.06%
ITC - FV 1	3.00%
BHARTI AIRTEL LIMITED	2.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.30%
NTPC LIMITED	2.08%
MAHINDRA & MAHINDRA LTD.-FV5	2.02%
KOTAK MAHINDRA BANK LIMITED_FV5	1.99%
MARUTI UDYOG LTD.	1.77%
HCL TECHNOLOGIES LIMITED	1.71%
TATA MOTORS LTD.FV-2	1.53%
STATE BANK OF INDIAFV-1	1.51%
HINDUSTAN LEVER LTD.	1.33%
HERO MOTOCORP LIMITED	1.23%
TATA CONSUMER PRODUCTS LIMITED	1.11%
TATA IRON & STEEL COMPANY LTD	1.10%
INDUSIND BANK LIMITED	1.06%
TITAN COMPANY LIMITED	0.95%
ZYDUS LIFESCIENCES LIMITED	0.88%
MOTHERSON SUMI WIRING INDIA LIMITED	0.83%
GRASIM INDUSTRIES LTD.	0.83%
UNION BANK OF INDIA	0.82%
VARUN BEVERAGES LIMITED	0.80%
POWER GRID CORP OF INDIA LTD	0.80%
ONGCFV-5	0.79%
WIPRO	0.78%
INDUS TOWERS LIMITED	0.77%
AXIS BANK LIMITEDFV-2	0.77%
MANKIND PHARMA LIMITED	0.77%
AMBUJA CEMENTS LIMITED	0.76%
POWER FINANCE CORPORATION LTD	0.73%
COAL INDIA LIMITED	0.72%
AUROBINDO PHARMA LIMITED	0.71%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.70%
BAJAJ FINSERV LIMITED	0.69%
BAJAJ AUTO LTD	0.68%
ULTRATECH CEMCO LTD	0.62%
GUJARAT GAS LIMITED	0.56%
LTIMINDTREE LIMITED	0.54%
SHRIRAM FINANCE LIMITED	0.52%
SIEMENS LIMITED	0.51%
SUNDARAM FINANCE LIMITED	0.51%
VOLTAS LTD	0.50%
RBL BANK LIMITED	0.49%
MPHASIS LIMITED	0.49%
BAJAJ FINANCE LIMITED	0.48%
PUNJAB NATIONAL BANK	0.48%
AARTI INDUSTRIES LIMITED	0.47%
BANK OF INDIA	0.47%
JIO FINANCIAL SERVICES LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.45%
SBFC FINANCE LIMITED	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
NESTLE INDIA LIMITED	0.41%
GAS AUTHORITY OF INDIA LTD.	0.40%
INDIAN OIL CORPORATION LIMITED	0.33%
ASIAN PAINTS LIMITEDFV-1	0.23%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>85.82%</b>
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.23%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.23%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.16%
SBI-ETF Nifty Bank	1.05%
Nippon India ETF Bank Bees	1.05%
UTI NIFTY BANK ETF	0.99%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.27%
<b>ETFs</b>	<b>6.99%</b>
<b>Money Market Total</b>	<b>6.83%</b>
<b>Current Assets</b>	<b>0.36%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 29th February, 24:** ₹ 64.2549

**Inception Date:** 11<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 29th February, 24:** ₹ 53.67 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.11%	3.11%
Last 6 Months	26.57%	26.64%
Last 1 Year	45.23%	45.81%
Last 2 Years	23.00%	21.19%
Last 3 Years	22.30%	21.44%
Since Inception	12.56%	10.49%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

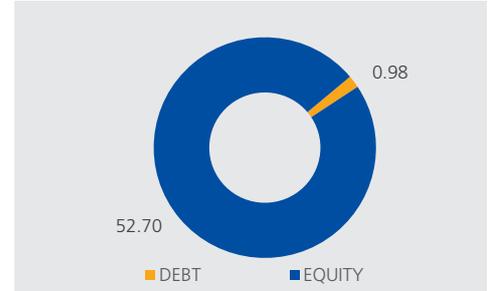
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

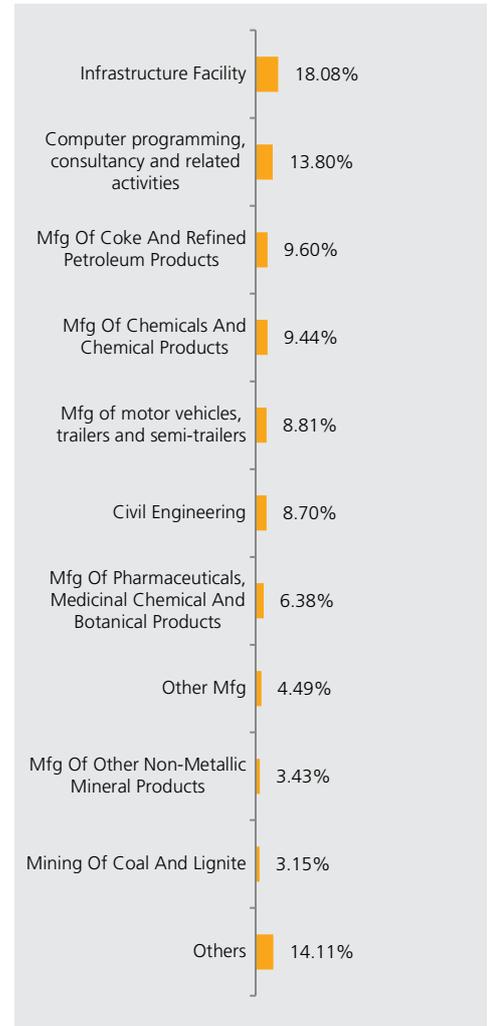
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.11%
LARSEN&TUBRO	8.17%
BHARTI AIRTEL LIMITED	7.46%
INFOSYS LIMITED	6.46%
NTPC LIMITED	5.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.99%
TATA CONSULTANCY SERVICES LTD.	4.78%
HINDUSTAN LEVER LTD.	4.74%
MARUTI UDYOG LTD.	4.60%
TITAN COMPANY LIMITED	4.49%
MAHINDRA & MAHINDRA LTD.-FV5	4.21%
POWER GRID CORP OF INDIA LTD	3.94%
ULTRATECH CEMCO LTD	3.43%
COAL INDIA LIMITED	3.15%
ONGCFV-5	2.95%
BAJAJ AUTO LTD	2.58%
GRASIM INDUSTRIES LTD.	2.44%
HCL TECHNOLOGIES LIMITED	2.12%
JSW STEEL LIMITED	2.01%
ASIAN PAINTS LIMITEDFV-1	1.87%
NESTLE INDIA LIMITED	1.67%
ALKEM LABORATORIES LIMITED	1.05%
GAS AUTHORITY OF INDIA LTD.	1.03%
AVENUE SUPERMARTS LIMITED	0.89%
VOLTAS LTD	0.88%
HERO MOTOCORP LIMITED	0.54%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.53%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.50%
INDIAN OIL CORPORATION LIMITED	0.49%
COFORGE LIMITED	0.43%
GODREJ CONSUMER PRODUCTS LIMITED	0.35%
ZYDUS LIFESCIENCES LIMITED	0.35%
SUPREME INDUSTRIES LIMITED	0.27%
NMDC LIMITED	0.25%
ASTRAL LIMITED	0.24%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.04%
<b>Equity Total</b>	<b>98.18%</b>
<b>Money Market Total</b>	<b>3.29%</b>
<b>Current Assets</b>	<b>-1.47%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali  
**NAV as on 29th February, 24:** ₹ 48.6344  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** RNLIC Pure Index  
**AUM as on 29th February, 24:** ₹ 7.54 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	92
Gsec / Debt	00-00	-
MMI / Others	00-40	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.86%	3.11%
Last 6 Months	24.45%	26.64%
Last 1 Year	42.93%	45.81%
Last 2 Years	22.01%	21.19%
Last 3 Years	21.68%	21.44%
Since Inception	11.83%	11.21%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

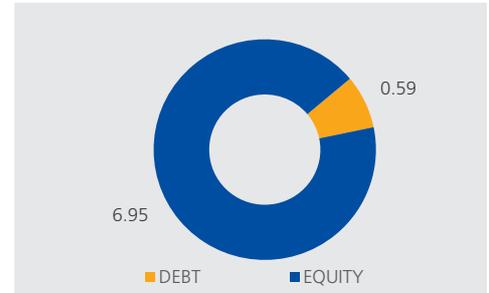
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

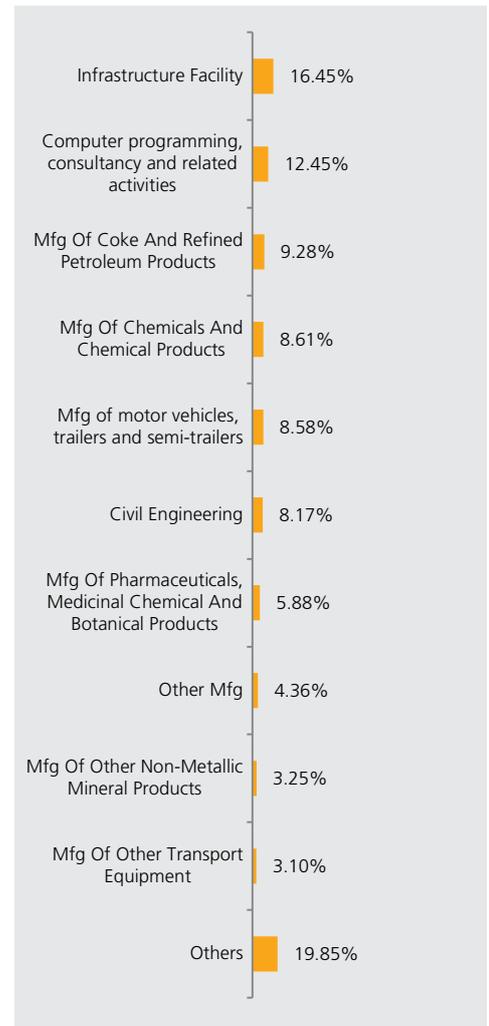
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.81%
LARSEN&TUBRO	8.17%
BHARTI AIRTEL LIMITED	7.31%
INFOSYS LIMITED	6.36%
NTPC LIMITED	4.89%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.88%
HINDUSTAN LEVER LTD.	4.59%
MARUTI UDYOG LTD.	4.37%
TITAN COMPANY LIMITED	4.36%
TATA CONSULTANCY SERVICES LTD.	4.26%
MAHINDRA & MAHINDRA LTD.-FV5	4.21%
POWER GRID CORP OF INDIA LTD	3.74%
ULTRATECH CEMCO LTD	3.25%
COAL INDIA LIMITED	2.99%
ONGCFV-5	2.68%
BAJAJ AUTO LTD	2.53%
ASIAN PAINTS LIMITEDFV-1	2.16%
JSW STEEL LIMITED	1.97%
NESTLE INDIA LIMITED	1.89%
HCL TECHNOLOGIES LIMITED	1.83%
GRASIM INDUSTRIES LTD.	1.30%
ALKEM LABORATORIES LIMITED	1.00%
AVENUE SUPERMARTS LIMITED	0.95%
VOLTAS LTD	0.84%
HERO MOTOCORP LIMITED	0.58%
GODREJ CONSUMER PRODUCTS LIMITED	0.55%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.51%
INDIAN OIL CORPORATION LIMITED	0.47%
SUPREME INDUSTRIES LIMITED	0.24%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
ASTRAL LIMITED	0.20%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
<b>Equity Total</b>	<b>92.15%</b>
<b>Money Market Total</b>	<b>7.69%</b>
<b>Current Assets</b>	<b>0.16%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali  
**NAV as on 29th February, 24:** ₹ 55.6197  
**Inception Date:** 06<sup>th</sup> August 2008  
**Benchmark:** RNLIC Pure Index  
**AUM as on 29th February, 24:** ₹ 0.42 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	86
Gsec / Debt	00-00	-
MMI / Others	00-40	14

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.63%	3.11%
Last 6 Months	23.65%	26.64%
Last 1 Year	40.60%	45.81%
Last 2 Years	21.53%	21.19%
Last 3 Years	21.08%	21.44%
Since Inception	11.65%	10.83%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

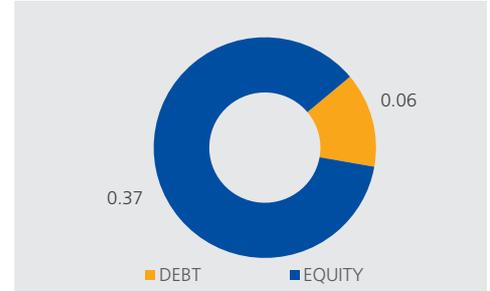
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

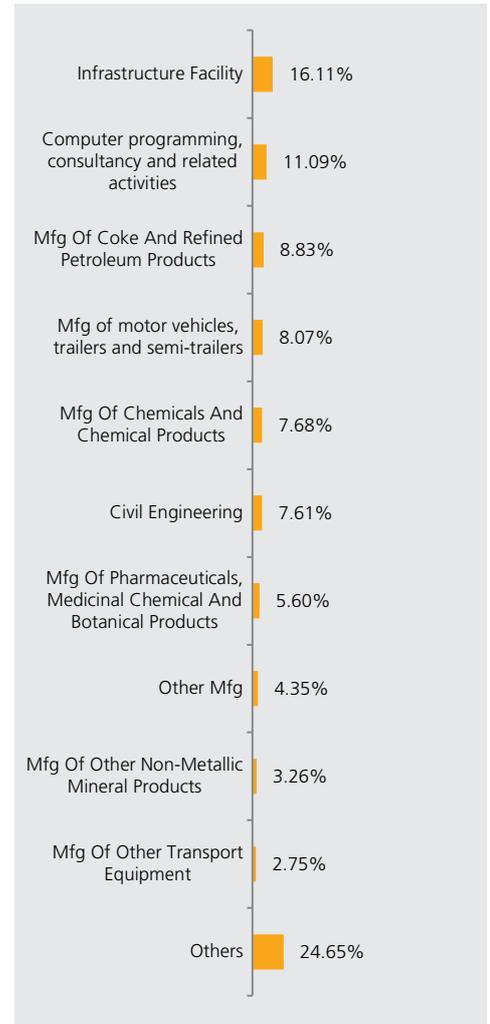
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.39%
LARSEN&TUBRO	7.61%
BHARTI AIRTEL LIMITED	7.32%
INFOSYS LIMITED	5.36%
NTPC LIMITED	4.79%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.75%
TITAN COMPANY LIMITED	4.35%
HINDUSTAN LEVER LTD.	4.32%
MARUTI UDYOG LTD.	4.25%
MAHINDRA & MAHINDRA LTD. -FV5	3.82%
TATA CONSULTANCY SERVICES LTD.	3.66%
POWER GRID CORP OF INDIA LTD	3.59%
ULTRATECH CEMCO LTD	3.26%
COAL INDIA LIMITED	2.59%
ONGCFV-5	2.47%
BAJAJ AUTO LTD	2.23%
ASIAN PAINTS LIMITEDFV-1	1.86%
NESTLE INDIA LIMITED	1.83%
JSW STEEL LIMITED	1.71%
HCL TECHNOLOGIES LIMITED	1.61%
GRASIM INDUSTRIES LTD.	0.98%
ALKEM LABORATORIES LIMITED	0.84%
AVENUE SUPERMARTS LIMITED	0.83%
VOLTAS LTD	0.73%
HERO MOTOCORP LIMITED	0.52%
GODREJ CONSUMER PRODUCTS LIMITED	0.50%
COFORGE LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.44%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.41%
SUPREME INDUSTRIES LIMITED	0.20%
ASTRAL LIMITED	0.19%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
<b>Equity Total</b>	<b>86.10%</b>
<b>Money Market Total</b>	<b>13.78%</b>
<b>Current Assets</b>	<b>0.12%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 28.8782

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 29th February, 24:** ₹ 23.70 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.08%	2.66%
Last 6 Months	34.01%	34.52%
Last 1 Year	54.23%	55.58%
Last 2 Years	26.25%	22.53%
Last 3 Years	25.63%	23.89%
Since Inception	6.97%	7.91%

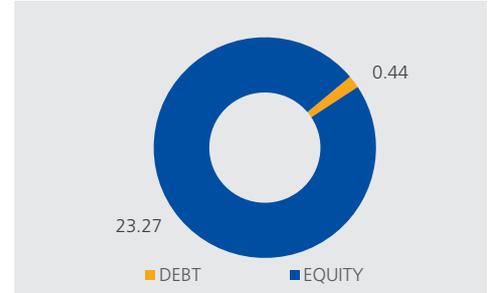
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

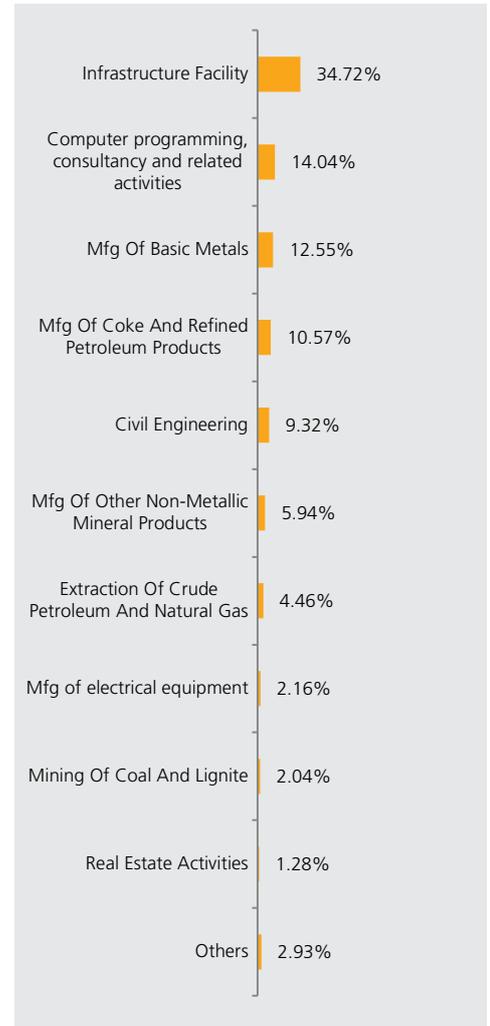
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.33%
LARSEN&TUBRO	9.32%
BHARTI AIRTEL LIMITED	8.65%
NTPC LIMITED	7.14%
GAS AUTHORITY OF INDIA LTD.	5.98%
INFOSYS LIMITED	5.64%
TATA IRON & STEEL COMPANY LTD	5.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	5.09%
ONGCFV-5	4.46%
POWER GRID CORP OF INDIA LTD	4.33%
TATA CONSULTANCY SERVICES LTD.	4.24%
HINDALCO INDUSTRIES LTD FV RE 1	4.02%
ULTRATECH CEMCO LTD	3.84%
JSW STEEL LIMITED	3.03%
SIEMENS LIMITED	2.16%
AMBUJA CEMENTS LIMITED	2.11%
COAL INDIA LIMITED	2.04%
INDUS TOWERS LIMITED	1.97%
HCL TECHNOLOGIES LIMITED	1.55%
NHPC LIMITED	1.55%
WIPRO	1.29%
DLF LIMITED	1.28%
INTERGLOBE AVIATION LIMITED	1.08%
TECH MAHINDRA LIMITEDFV-5	0.89%
INDIAN OIL CORPORATION LIMITED	0.72%
BHARAT PETROLEUM CORP. LTD.	0.51%
LTIMINDTREE LIMITED	0.43%
<b>Equity Total</b>	<b>98.15%</b>
<b>Money Market Total</b>	<b>3.20%</b>
<b>Current Assets</b>	<b>-1.35%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

## Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 29th February 2024

### Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

### Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 29.5727

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 29th February, 24:** ₹ 12.01 Crs.

### Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

### Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.80%	2.66%
Last 6 Months	32.08%	34.52%
Last 1 Year	52.49%	55.58%
Last 2 Years	25.71%	22.53%
Last 3 Years	25.34%	23.89%
Since Inception	7.97%	6.93%

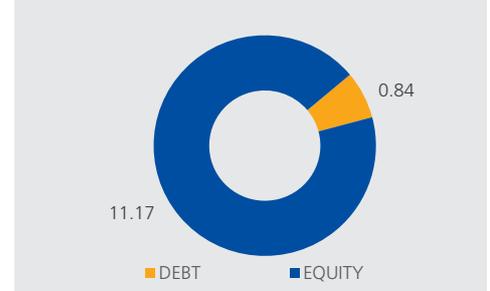
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

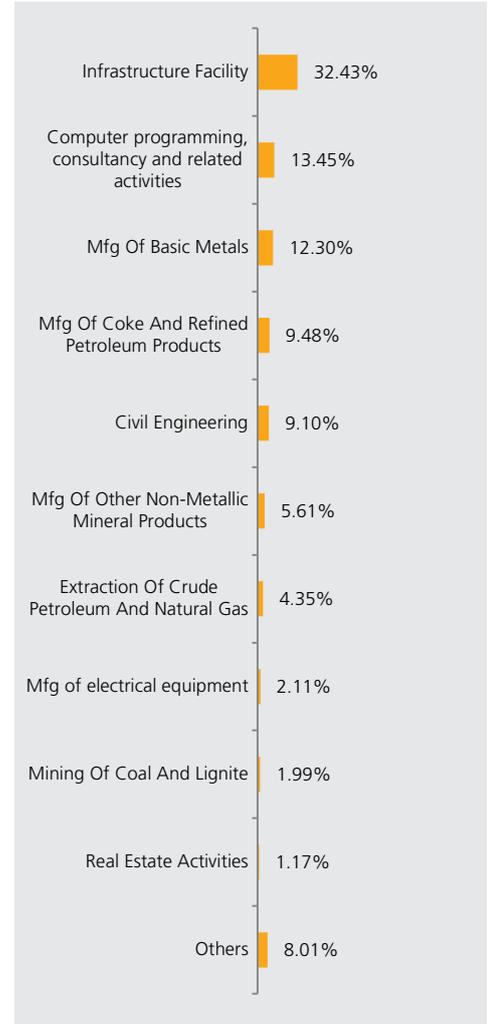
### Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.10%
BHARTI AIRTEL LIMITED	8.53%
RELIANCE INDUSTRIES LTD.	8.30%
NTPC LIMITED	6.97%
GAS AUTHORITY OF INDIA LTD.	5.77%
INFOSYS LIMITED	5.51%
TATA IRON & STEEL COMPANY LTD	5.41%
ONGCFV-5	4.35%
POWER GRID CORP OF INDIA LTD	4.12%
TATA CONSULTANCY SERVICES LTD.	3.98%
HINDALCO INDUSTRIES LTD FV RE 1	3.93%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.87%
ULTRATECH CEMCO LTD	3.55%
JSW STEEL LIMITED	2.96%
SIEMENS LIMITED	2.11%
AMBUJA CEMENTS LIMITED	2.06%
COAL INDIA LIMITED	1.99%
INDUS TOWERS LIMITED	1.87%
HCL TECHNOLOGIES LIMITED	1.50%
NHPC LIMITED	1.31%
WIPRO	1.25%
DLF LIMITED	1.17%
INTERGLOBE AVIATION LIMITED	1.04%
TECH MAHINDRA LIMITEDFV-5	0.81%
INDIAN OIL CORPORATION LIMITED	0.70%
BHARAT PETROLEUM CORP. LTD.	0.49%
LTIMINDTREE LIMITED	0.40%
<b>Equity Total</b>	<b>93.04%</b>
<b>Money Market Total</b>	<b>6.84%</b>
<b>Current Assets</b>	<b>0.12%</b>
<b>Total</b>	<b>100.00%</b>

### AUM (in ₹ crs.)



### Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 28.6818

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 29th February, 24:** ₹ 2.09 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.60%	2.66%
Last 6 Months	31.16%	34.52%
Last 1 Year	49.79%	55.58%
Last 2 Years	24.13%	22.53%
Last 3 Years	23.68%	23.89%
Since Inception	7.74%	6.93%

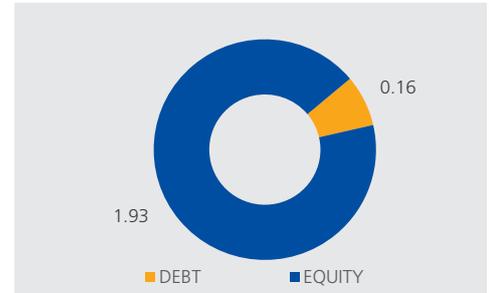
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

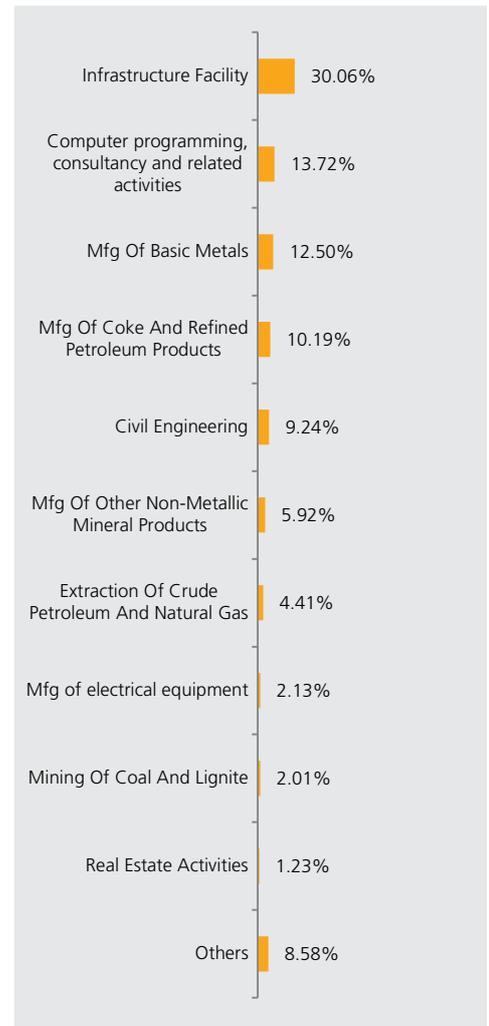
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.24%
RELIANCE INDUSTRIES LTD.	8.99%
BHARTI AIRTEL LIMITED	8.68%
NTPC LIMITED	7.07%
GAS AUTHORITY OF INDIA LTD.	5.85%
INFOSYS LIMITED	5.59%
TATA IRON & STEEL COMPANY LTD	5.51%
ONGCFV-5	4.41%
POWER GRID CORP OF INDIA LTD	4.18%
TATA CONSULTANCY SERVICES LTD.	4.08%
HINDALCO INDUSTRIES LTD FV RE 1	3.98%
ULTRATECH CEMCO LTD	3.84%
JSW STEEL LIMITED	3.01%
SIEMENS LIMITED	2.13%
AMBUJA CEMENTS LIMITED	2.09%
COAL INDIA LIMITED	2.01%
INDUS TOWERS LIMITED	1.91%
HCL TECHNOLOGIES LIMITED	1.52%
NHPC LIMITED	1.34%
WIPRO	1.27%
DLF LIMITED	1.23%
INTERGLOBE AVIATION LIMITED	1.06%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.04%
TECH MAHINDRA LIMITEDFV-5	0.86%
INDIAN OIL CORPORATION LIMITED	0.71%
BHARAT PETROLEUM CORP. LTD.	0.49%
LTIMINDTREE LIMITED	0.41%
<b>Equity Total</b>	<b>92.48%</b>
<b>Money Market Total</b>	<b>9.18%</b>
<b>Current Assets</b>	<b>-1.66%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 27.2568

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 29th February, 24:** ₹ 0.16 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.95%	2.66%
Last 6 Months	31.85%	34.52%
Last 1 Year	50.73%	55.58%
Last 2 Years	25.04%	22.53%
Last 3 Years	24.76%	23.89%
Since Inception	6.65%	7.97%

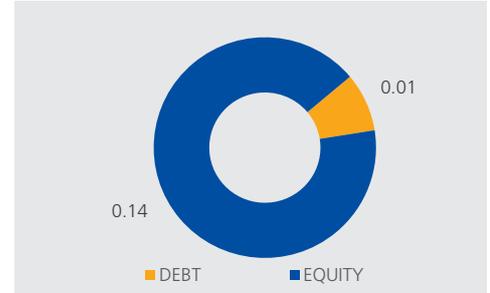
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

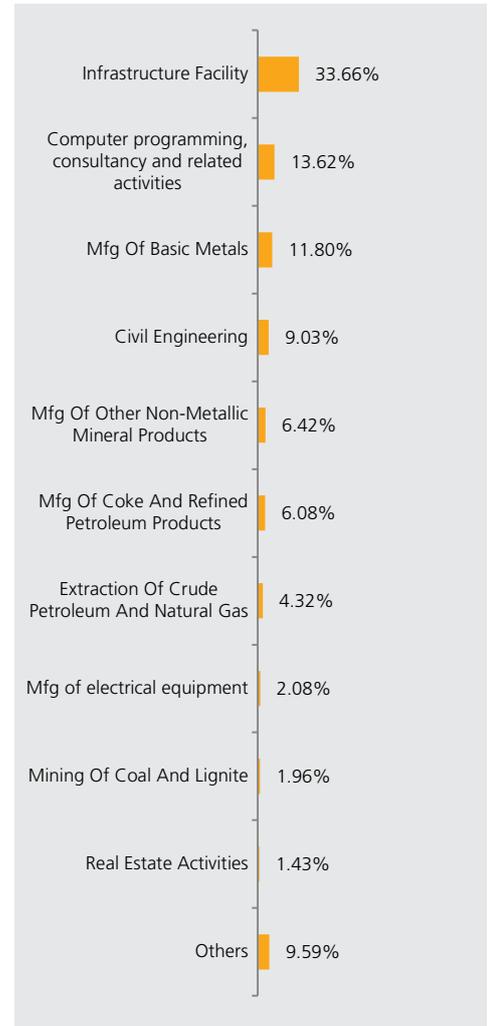
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.03%
BHARTI AIRTEL LIMITED	8.54%
NTPC LIMITED	6.17%
GAS AUTHORITY OF INDIA LTD.	5.74%
INFOSYS LIMITED	5.62%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	5.19%
TATA IRON & STEEL COMPANY LTD	4.97%
POWER GRID CORP OF INDIA LTD	4.82%
RELIANCE INDUSTRIES LTD.	4.81%
ULTRATECH CEMCO LTD	4.39%
ONGCFV-5	4.32%
HINDALCO INDUSTRIES LTD FV RE 1	3.89%
TATA CONSULTANCY SERVICES LTD.	3.89%
JSW STEEL LIMITED	2.94%
SIEMENS LIMITED	2.08%
AMBUJA CEMENTS LIMITED	2.03%
COAL INDIA LIMITED	1.96%
INDUS TOWERS LIMITED	1.83%
HCL TECHNOLOGIES LIMITED	1.48%
DLF LIMITED	1.43%
NHPC LIMITED	1.38%
WIPRO	1.25%
TECH MAHINDRA LIMITED FV-5	1.05%
INTERGLOBE AVIATION LIMITED	1.00%
INDIAN OIL CORPORATION LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.57%
LTIMINDTREE LIMITED	0.34%
<b>Equity Total</b>	<b>91.41%</b>
<b>Money Market Total</b>	<b>8.40%</b>
<b>Current Assets</b>	<b>0.19%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 57.4867

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 29th February, 24:** ₹ 26.58 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.81%	5.57%
Last 6 Months	49.53%	50.37%
Last 1 Year	73.67%	75.22%
Last 2 Years	38.11%	32.84%
Last 3 Years	35.41%	34.07%
Since Inception	11.76%	12.46%

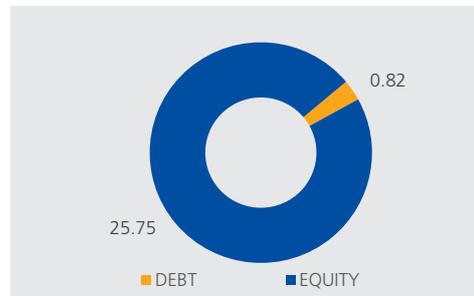
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

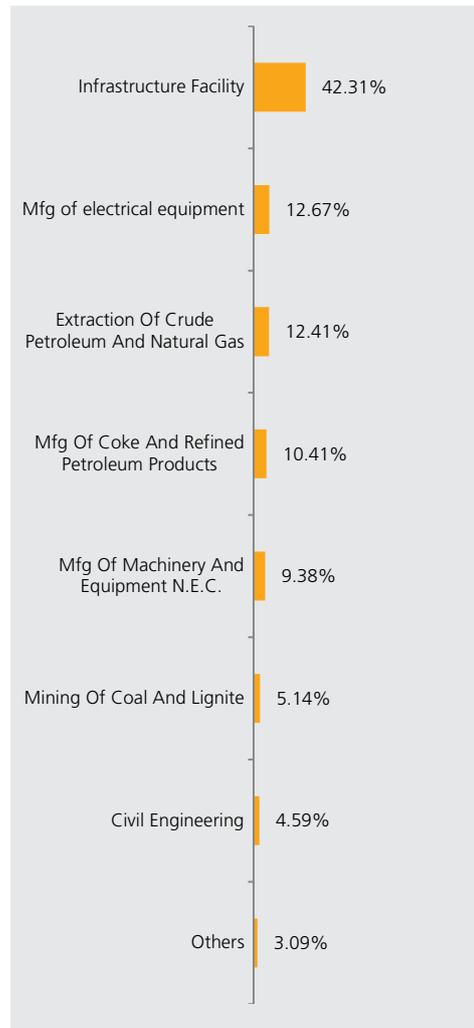
## Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.23%
NTPC LIMITED	9.18%
RELIANCE INDUSTRIES LTD.	8.92%
ONGCFV-5	8.52%
GAS AUTHORITY OF INDIA LTD.	6.48%
KIRLOSKAR CUMMINS	5.98%
COAL INDIA LIMITED	5.14%
HAVELLS INDIA LIMITED	5.00%
NHPC LIMITED	4.86%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.59%
TATA POWER CO. LTD.FV-1	4.34%
SIEMENS LIMITED	4.32%
PETRONET LNG LIMITED	4.00%
OIL INDIA LIMITED	3.88%
VOLTAS LTD	3.40%
JSW ENERGY LIMITED	2.66%
ABB INDIA LIMITED	1.71%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	1.64%
TORRENT POWER LIMITED	1.55%
BHARAT PETROLEUM CORP. LTD.	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.51%
INDIAN OIL CORPORATION LIMITED	0.46%
<b>Equity Total</b>	<b>96.91%</b>
<b>Money Market Total</b>	<b>4.62%</b>
<b>Current Assets</b>	<b>-1.53%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 49.1655

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 29th February, 24:** ₹ 8.66 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.30%	5.57%
Last 6 Months	46.72%	50.37%
Last 1 Year	70.29%	75.22%
Last 2 Years	36.89%	32.84%
Last 3 Years	34.91%	34.07%
Since Inception	11.92%	11.30%

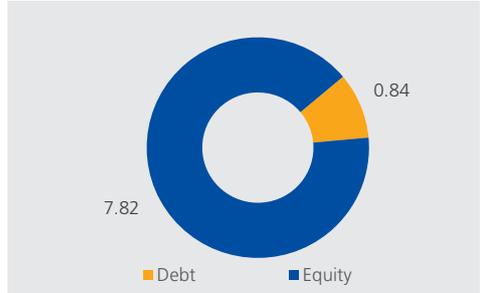
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

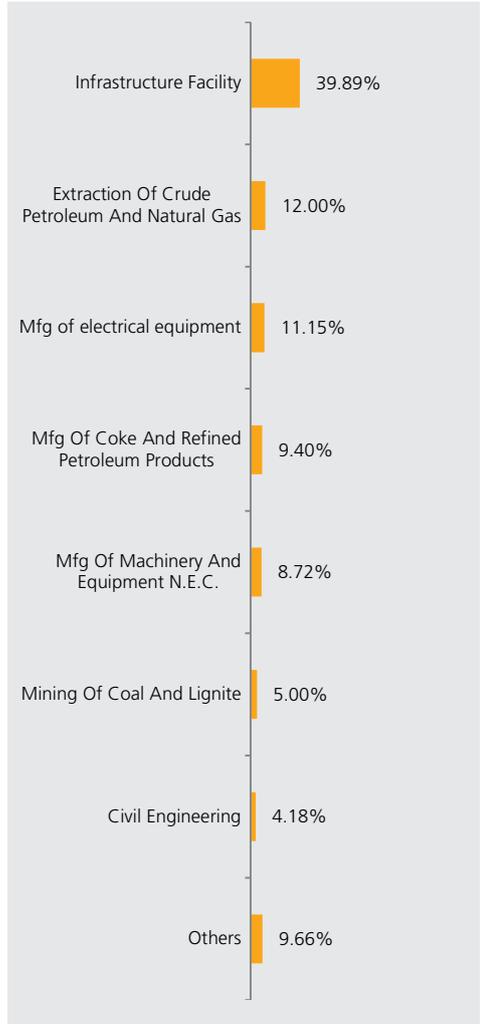
## Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.70%
ONGCFV-5	8.35%
NTPC LIMITED	8.20%
RELIANCE INDUSTRIES LTD.	8.00%
GAS AUTHORITY OF INDIA LTD.	6.18%
KIRLOSKAR CUMMINS	5.65%
COAL INDIA LIMITED	5.00%
NHPC LIMITED	4.76%
SIEMENS LIMITED	4.23%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.18%
TATA POWER CO. LTD.FV-1	4.16%
PETRONET LNG LIMITED	3.91%
HAVELLS INDIA LIMITED	3.91%
OIL INDIA LIMITED	3.65%
VOLTAS LTD	3.08%
JSW ENERGY LIMITED	2.50%
ABB INDIA LIMITED	1.64%
TORRENT POWER LIMITED	1.46%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	1.37%
BHARAT PETROLEUM CORP. LTD.	0.49%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.48%
INDIAN OIL CORPORATION LIMITED	0.43%
<b>Equity Total</b>	<b>90.34%</b>
<b>Money Market Total</b>	<b>9.30%</b>
<b>Current Assets</b>	<b>0.35%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 48.7313

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 29th February, 24:** ₹ 3.67 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.62%	5.57%
Last 6 Months	48.56%	50.37%
Last 1 Year	72.64%	75.22%
Last 2 Years	37.85%	32.84%
Last 3 Years	35.29%	34.07%
Since Inception	11.85%	11.30%

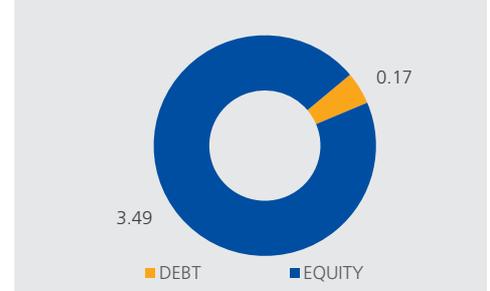
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

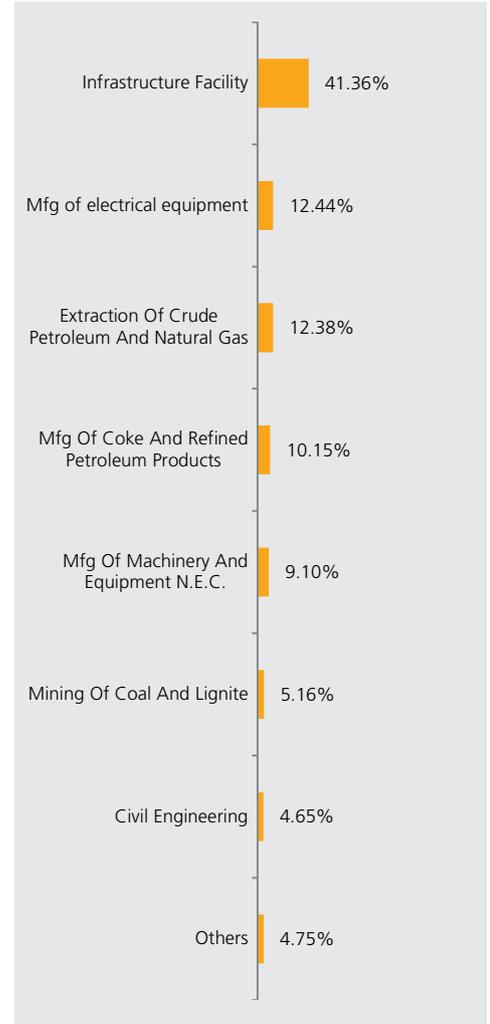
## Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.02%
RELIANCE INDUSTRIES LTD.	8.71%
NTPC LIMITED	8.63%
ONGCFV-5	8.61%
GAS AUTHORITY OF INDIA LTD.	6.37%
KIRLOSKAR CUMMINS	5.85%
COAL INDIA LIMITED	5.16%
NHPC LIMITED	4.91%
HAVELLS INDIA LIMITED	4.74%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.65%
SIEMENS LIMITED	4.36%
TATA POWER CO. LTD.FV-1	4.29%
PETRONET LNG LIMITED	4.04%
OIL INDIA LIMITED	3.76%
VOLTAS LTD	3.26%
JSW ENERGY LIMITED	2.58%
ABB INDIA LIMITED	1.69%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	1.64%
TORRENT POWER LIMITED	1.51%
BHARAT PETROLEUM CORP. LTD.	0.50%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.44%
<b>Equity Total</b>	<b>95.25%</b>
<b>Money Market Total</b>	<b>5.84%</b>
<b>Current Assets</b>	<b>-1.09%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 52.1456

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 29th February, 24:** ₹ 0.11 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.47%	5.57%
Last 6 Months	45.39%	50.37%
Last 1 Year	67.52%	75.22%
Last 2 Years	35.60%	32.84%
Last 3 Years	33.85%	34.07%
Since Inception	11.19%	12.04%

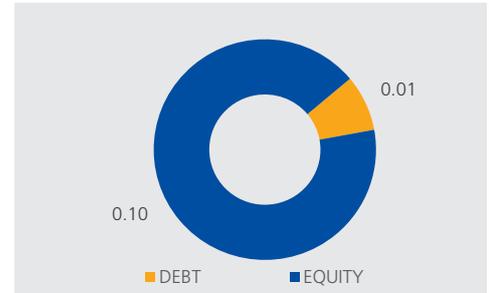
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

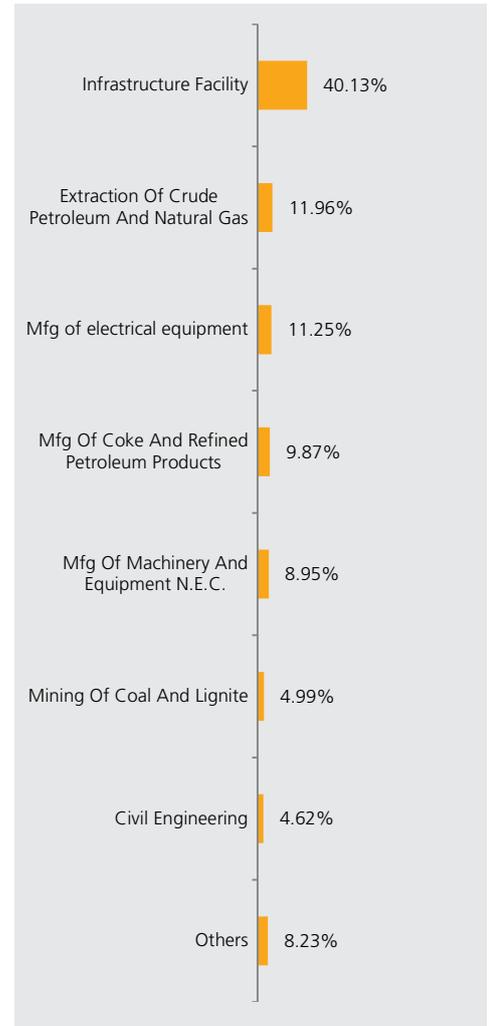
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.65%
POWER GRID CORP OF INDIA LTD	8.61%
RELIANCE INDUSTRIES LTD.	8.48%
ONGCFV-5	8.31%
GAS AUTHORITY OF INDIA LTD.	6.15%
KIRLOSKAR CUMMINS	5.54%
COAL INDIA LIMITED	4.99%
NHPC LIMITED	4.74%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.62%
HAVELLS INDIA LIMITED	4.17%
TATA POWER CO. LTD.FV-1	4.15%
SIEMENS LIMITED	4.12%
PETRONET LNG LIMITED	3.90%
OIL INDIA LIMITED	3.65%
VOLTAS LTD	3.41%
JSW ENERGY LIMITED	2.50%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	1.52%
ABB INDIA LIMITED	1.44%
TORRENT POWER LIMITED	1.42%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.49%
BHARAT PETROLEUM CORP. LTD.	0.48%
INDIAN OIL CORPORATION LIMITED	0.42%
<b>Equity Total</b>	<b>91.77%</b>
<b>Money Market Total</b>	<b>7.78%</b>
<b>Current Assets</b>	<b>0.44%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 64.3586

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 29th February, 24:** ₹ 7.63 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.51%	0.92%
Last 6 Months	21.65%	22.92%
Last 1 Year	55.42%	62.54%
Last 2 Years	27.89%	32.66%
Last 3 Years	24.92%	26.46%
Since Inception	14.07%	12.03%

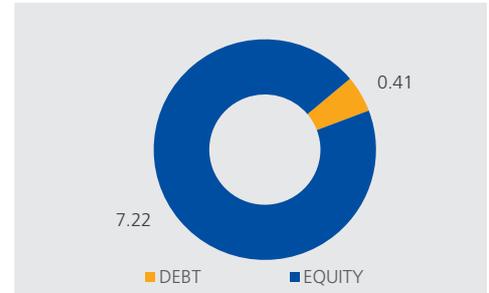
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

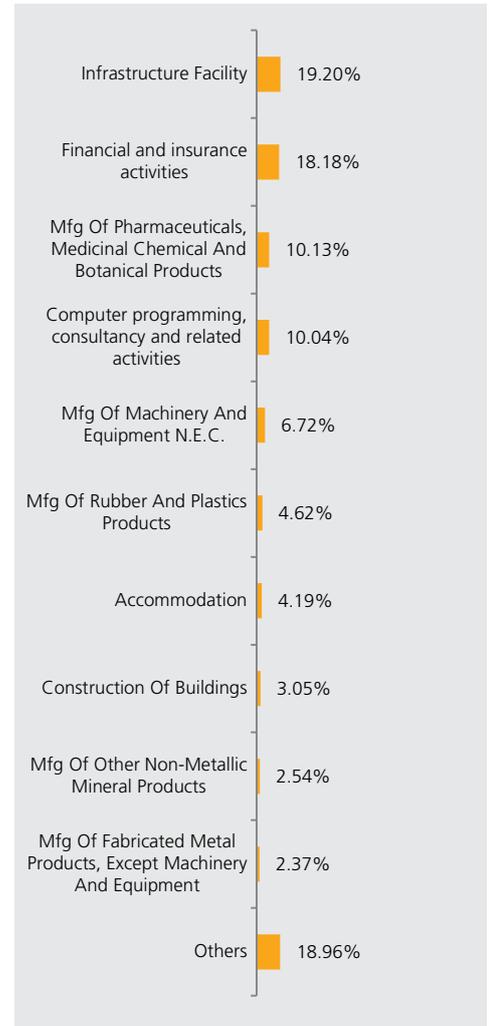
## Portfolio

Name of Instrument	% to AUM
THE INDIAN HOTELS CO LTD	4.19%
POWER FINANCE CORPORATION LTD	4.05%
RURAL ELECTRIFICATION CORPORATION LTD	4.04%
COFORGE LIMITED	3.83%
ASTRAL LIMITED	3.62%
KIRLOSKAR CUMMINS	3.09%
AU SMALL FINANCE BANK LIMITED	2.97%
PERSISTENT SYSTEMS LIMITED	2.90%
VOLTAS LTD	2.86%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.82%
CONTAINER CORPORATION OF INDIA LIMITED	2.75%
THE FEDERAL BANK LIMITED	2.74%
LUPIN LIMITEDFV-2	2.59%
AUROBINDO PHARMA LIMITED	2.57%
ALKEM LABORATORIES LIMITED	2.48%
BHARAT FORGE	2.37%
INDUS TOWERS LIMITED	2.30%
POLYCAB INDIA LIMITED	2.15%
NMDC LIMITED	2.12%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.99%
TATA COMMUNICATIONS LTD.	1.86%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.83%
PETRONET LNG LIMITED	1.70%
ACC LIMITED	1.68%
GODREJ PROPERTIES LIMITED	1.53%
OBEROI REALTY LIMITED	1.52%
GUJARAT GAS LIMITED	1.48%
BANDHAN BANK LIMITED	1.46%
SUNDARAM FINANCE LIMITED	1.40%
UNITED BREWERIES LIMITED	1.40%
MAX FINANCIAL SERVICES LIMITED	1.39%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.34%
ABBOTT INDIA LIMITED	1.23%
SHRIRAM FINANCE LIMITED	1.04%
UNION BANK OF INDIA	1.03%
IDFC BANK LIMITED	0.99%
BALKRISHNA INDUSTRIES LIMITED	0.99%
ASHOK LEYLAND LIMITED	0.98%
L&T TECHNOLOGY SERVICES LIMITED	0.93%
DALMIA BHARAT LIMITED	0.85%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
ESCORTS KUBOTA LIMITED	0.78%
PAGE INDUSTRIES LIMITED	0.76%
MANKIND PHARMA LIMITED	0.72%
STEEL AUTHORITY OF INDIA LIMITED	0.71%
TATA IRON & STEEL COMPANY LTD	0.67%
JUBILANT FOODWORKS LIMITED	0.67%
BIOCON LIMITED	0.54%
GAS AUTHORITY OF INDIA LTD.	0.51%
INDRAPRASTHA GAS LIMITED	0.51%
LIC HOUSING FINANCE LIMITED	0.51%
MOTHERSON SUMI WIRING INDIA LIMITED	0.50%
TRENT LTD	0.50%
AARTI INDUSTRIES LIMITED	0.49%
HINDUSTAN AERONAUTICS LIMITED	0.48%
MPHASIS LIMITED	0.39%
<b>Equity Total</b>	<b>94.65%</b>
<b>Money Market Total</b>	<b>6.00%</b>
<b>Current Assets</b>	<b>-0.65%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 29th February, 24:** ₹ 72.2543

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 29th February, 24:** ₹ 0.46 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.44%	0.92%
Last 6 Months	21.48%	22.92%
Last 1 Year	54.84%	62.54%
Last 2 Years	27.65%	32.66%
Last 3 Years	24.54%	26.46%
Since Inception	13.54%	12.43%

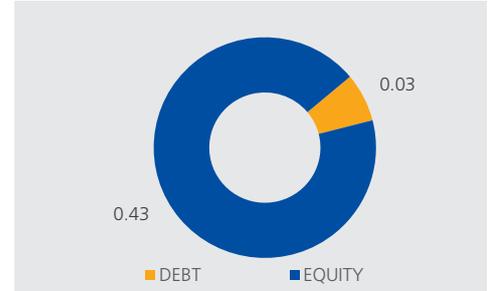
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

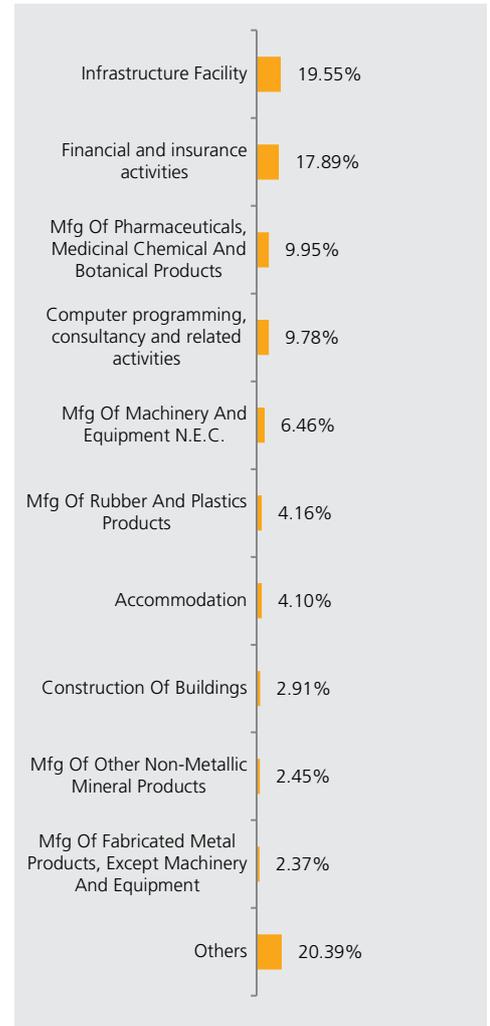
## Portfolio

Name of Instrument	% to AUM
THE INDIAN HOTELS CO LTD	4.10%
POWER FINANCE CORPORATION LTD	4.03%
RURAL ELECTRIFICATION CORPORATION LTD	4.02%
COFORGE LIMITED	3.84%
ASTRAL LIMITED	3.19%
KIRLOSKAR CUMMINS	3.09%
AU SMALL FINANCE BANK LIMITED	2.97%
CONTAINER CORPORATION OF INDIA LIMITED	2.74%
THE FEDERAL BANK LIMITED	2.73%
VOLTAS LTD	2.62%
PERSISTENT SYSTEMS LIMITED	2.62%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.61%
LUPIN LIMITEDFV-2	2.57%
AUROBINDO PHARMA LIMITED	2.57%
ALKEM LABORATORIES LIMITED	2.45%
BHARAT FORGE	2.37%
INDUS TOWERS LIMITED	2.31%
POLYCAB INDIA LIMITED	2.16%
PETRONET LNG LIMITED	2.09%
NMDC LIMITED	2.04%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	2.00%
TATA COMMUNICATIONS LTD.	1.88%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.84%
ACC LIMITED	1.65%
GODREJ PROPERTIES LIMITED	1.51%
GUJARAT GAS LIMITED	1.47%
BANDHAN BANK LIMITED	1.46%
SUNDARAM FINANCE LIMITED	1.45%
OBEROI REALTY LIMITED	1.40%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.34%
UNITED BREWERIES LIMITED	1.29%
MAX FINANCIAL SERVICES LIMITED	1.26%
ABBOTT INDIA LIMITED	1.23%
SHRIRAM FINANCE LIMITED	1.06%
UNION BANK OF INDIA	1.03%
IDFC BANK LIMITED	0.99%
ASHOK LEYLAND LIMITED	0.98%
BALKRISHNA INDUSTRIES LIMITED	0.97%
L&T TECHNOLOGY SERVICES LIMITED	0.92%
DALMIA BHARAT LIMITED	0.79%
PAGE INDUSTRIES LIMITED	0.74%
ESCORTS KUBOTA LIMITED	0.74%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.74%
STEEL AUTHORITY OF INDIA LIMITED	0.72%
JUBILANT FOODWORKS LIMITED	0.67%
MANKIND PHARMA LIMITED	0.65%
TATA IRON & STEEL COMPANY LTD	0.61%
GAS AUTHORITY OF INDIA LTD.	0.51%
INDRAPRASTHA GAS LIMITED	0.51%
LIC HOUSING FINANCE LIMITED	0.51%
TRENT LTD	0.51%
MOTHERSON SUMI WIRING INDIA LIMITED	0.50%
BIOCON LIMITED	0.49%
AARTI INDUSTRIES LIMITED	0.48%
HINDUSTAN AERONAUTICS LIMITED	0.47%
MPHASIS LIMITED	0.40%
<b>Equity Total</b>	<b>92.88%</b>
<b>Money Market Total</b>	<b>7.71%</b>
<b>Current Assets</b>	<b>-0.59%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 48.4284

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 29th February, 24:** ₹ 14.06 Crs.

**Modified Duration of Debt Portfolio:**

5.70 years

**YTM of Debt Portfolio:** 7.10%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.24%	1.30%
Last 6 Months	11.67%	12.14%
Last 1 Year	22.64%	23.07%
Last 2 Years	13.16%	12.85%
Last 3 Years	13.75%	13.23%
Since Inception	9.86%	10.19%

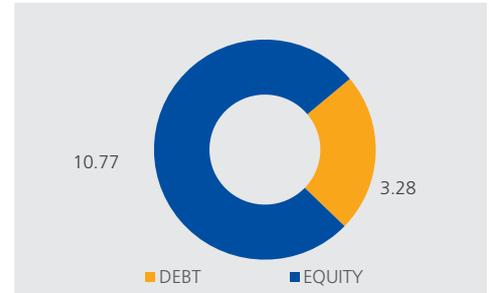
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

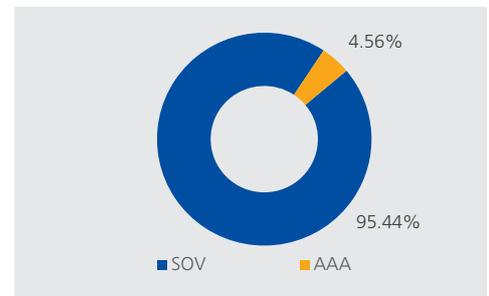
## Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	7.24%
7.26% GOI CG 06-02-2033	5.83%
GSEC STRIP 12.09.2028	3.35%
7.30% GOI CG 19-06-2053	1.22%
6.54% GOI 17.01.2032	1.18%
7.25% GOI CG 12-06-2063	0.87%
7.50% GOI CG 10-08-2034	0.65%
7.66% HARYANA SDL 31.01.2036	0.62%
7.10% GOI CG 18-04-2029	0.29%
<b>Gilts Total</b>	<b>21.26%</b>
HDFC BANK LTD.FV-2	8.02%
RELIANCE INDUSTRIES LTD.	8.01%
ICICI BANK LTD.FV-2	6.47%
INFOSYS LIMITED	4.78%
LARSEN&TUBRO	3.84%
TATA CONSULTANCY SERVICES LTD.	3.63%
ITC - FV 1	3.19%
KOTAK MAHINDRA BANK LIMITED_FV5	2.74%
STATE BANK OF INDIAFV-1	2.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.41%
NTPC LIMITED	2.35%
BHARTI AIRTEL LIMITED	2.33%
TATA MOTORS LTD.FV-2	1.83%
TITAN COMPANY LIMITED	1.66%
AXIS BANK LIMITEDFV-2	1.65%
HINDUSTAN LEVER LTD.	1.64%
INDUSIND BANK LIMITED	1.52%
BAJAJ FINSERV LIMITED	1.35%
MARUTI UDYOG LTD.	1.35%
MAHINDRA & MAHINDRA LTD.-FV5	1.34%
ULTRATECH CEMCO LTD	1.20%
POWER GRID CORP OF INDIA LTD	1.17%
COAL INDIA LIMITED	1.16%
TATA CONSUMER PRODUCTS LIMITED	1.08%
BAJAJ FINANCE LIMITED	1.07%
HERO MOTOCORP LIMITED	1.03%
HCL TECHNOLOGIES LIMITED	0.95%
GRASIM INDUSTRIES LTD.	0.88%
NESTLE INDIA LIMITED	0.87%
CIPLA LTD.	0.86%
ASIAN PAINTS LIMITEDFV-1	0.80%
TECH MAHINDRA LIMITEDFV-5	0.68%
INDUS TOWERS LIMITED	0.63%
DR. REDDY LABORATORIES	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>76.65%</b>
<b>Money Market Total</b>	<b>1.01%</b>
<b>Current Assets</b>	<b>1.08%</b>
<b>Total</b>	<b>100.00%</b>

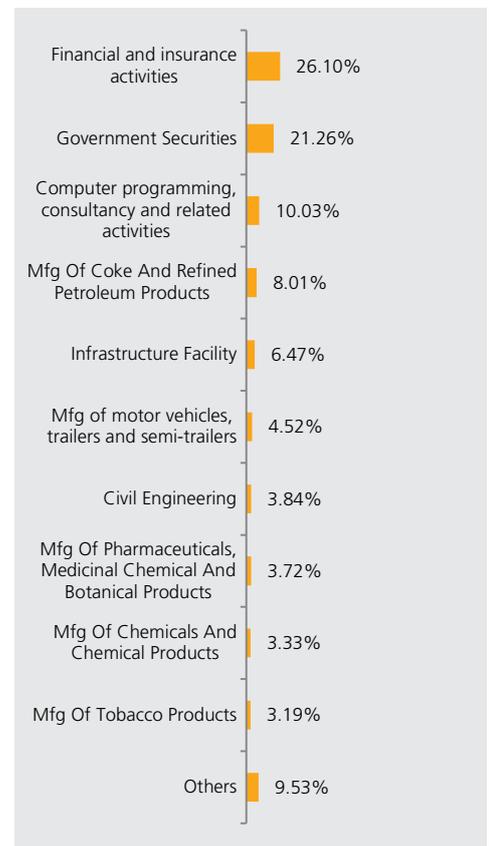
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 40.3582

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 29th February, 24:** ₹ 1.03 Crs.

**Modified Duration of Debt Portfolio:**

6.41 years

**YTM of Debt Portfolio:** 7.11%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.55%	1.30%
Last 6 Months	12.15%	12.14%
Last 1 Year	22.20%	23.07%
Last 2 Years	12.61%	12.85%
Last 3 Years	13.29%	13.23%
Since Inception	10.37%	10.32%

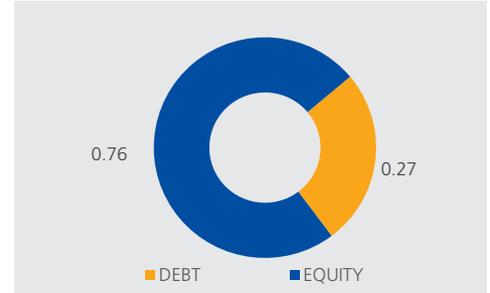
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

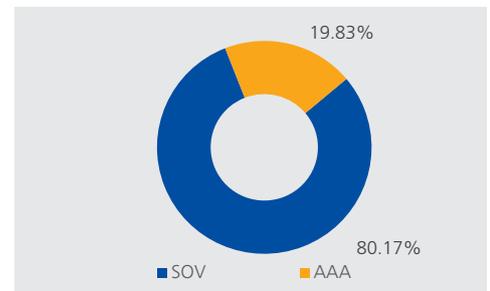
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	13.67%
6.54% GOI 17.01.2032	4.70%
7.30% GOI CG 19-06-2053	0.50%
7.38% GOI CG 20-06-2027	0.29%
7.10% GOI CG 18-04-2029	0.29%
<b>Gilts Total</b>	<b>19.45%</b>
RELIANCE INDUSTRIES LTD.	7.57%
HDFC BANK LTD.FV-2	7.10%
ICICI BANK LTD.FV-2	6.04%
INFOSYS LIMITED	4.84%
LARSEN&TUBRO	3.05%
STATE BANK OF INDIAFV-1	2.98%
TATA CONSULTANCY SERVICES LTD.	2.95%
ITC - FV 1	2.83%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.44%
BHARTI AIRTEL LIMITED	2.38%
KOTAK MAHINDRA BANK LIMITED_FV5	2.30%
TATA MOTORS LTD.FV-2	2.19%
NTPC LIMITED	2.19%
AXIS BANK LIMITEDFV-2	1.69%
ULTRATECH CEMCO LTD	1.44%
HINDUSTAN LEVER LTD.	1.41%
TITAN COMPANY LIMITED	1.38%
COAL INDIA LIMITED	1.34%
INDUSIND BANK LIMITED	1.23%
MARUTI UDYOG LTD.	1.21%
POWER GRID CORP OF INDIA LTD	1.17%
HCL TECHNOLOGIES LIMITED	1.13%
BAJAJ FINSERV LIMITED	1.12%
MAHINDRA & MAHINDRA LTD.-FV5	1.07%
HERO MOTOCORP LIMITED	1.03%
TATA CONSUMER PRODUCTS LIMITED	0.88%
BAJAJ FINANCE LIMITED	0.82%
NESTLE INDIA LIMITED	0.76%
JIO FINANCIAL SERVICES LIMITED	0.73%
BAJAJ AUTO LTD	0.69%
GRASIM INDUSTRIES LTD.	0.68%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.65%
CIPLA LTD.	0.63%
TECH MAHINDRA LIMITEDFV-5	0.56%
DR. REDDY LABORATORIES	0.50%
INDUS TOWERS LIMITED	0.49%
UNION BANK OF INDIA	0.48%
BHARAT PETROLEUM CORP. LTD.	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.39%
ASIAN PAINTS LIMITEDFV-1	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
TATA IRON & STEEL COMPANY LTD	0.25%
WIPRO	0.21%
BRITANNIA INDUSTRIES LTD	0.19%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>74.13%</b>
<b>Money Market Total</b>	<b>4.81%</b>
<b>Current Assets</b>	<b>1.61%</b>
<b>Total</b>	<b>100.00%</b>

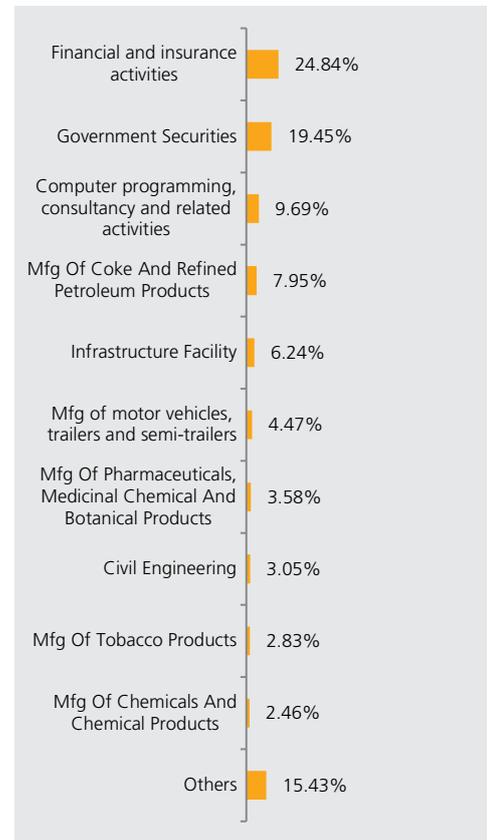
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 39.5575

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex50: 80%

**AUM as on 29th February, 24:** ₹ 1.32 Crs.

**Modified Duration of Debt Portfolio:**

7.01 years

**YTM of Debt Portfolio:** 7.12%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.28%	1.30%
Last 6 Months	11.67%	12.14%
Last 1 Year	22.31%	23.07%
Last 2 Years	12.69%	12.85%
Last 3 Years	13.39%	13.23%
Since Inception	8.97%	9.39%

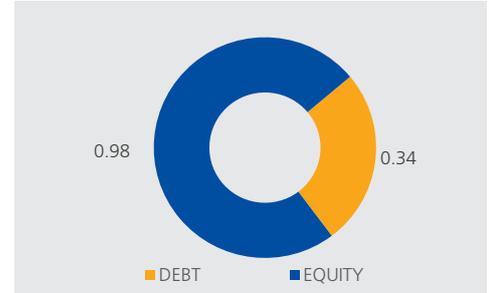
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

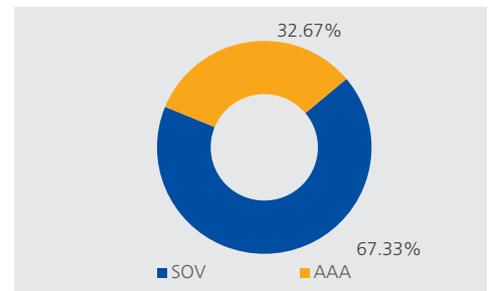
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	10.88%
7.30% GOI CG 19-06-2053	1.20%
6.54% GOI 17.01.2032	1.17%
7.38% GOI CG 20-06-2027	0.96%
7.25% GOI CG 12-06-2063	0.92%
7.50% GOI CG 10-08-2034	0.63%
7.66% HARYANA SDL 31.01.2036	0.54%
7.10% GOI CG 18-04-2029	0.34%
<b>Gilts Total</b>	<b>16.64%</b>
RELIANCE INDUSTRIES LTD.	7.59%
HDFC BANK LTD.FV-2	7.53%
ICICI BANK LTD.FV-2	6.09%
INFOSYS LIMITED	4.53%
LARSEN&TUBRO	3.72%
TATA CONSULTANCY SERVICES LTD.	3.58%
ITC - FV 1	3.18%
KOTAK MAHINDRA BANK LIMITED_FV5	2.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.42%
STATE BANK OF INDIAFV-1	2.31%
NTPC LIMITED	2.28%
BHARTI AIRTEL LIMITED	2.26%
TATA MOTORS LTD.FV-2	1.72%
HINDUSTAN LEVER LTD.	1.59%
TITAN COMPANY LIMITED	1.57%
AXIS BANK LIMITEDFV-2	1.55%
INDUSIND BANK LIMITED	1.51%
MARUTI UDYOG LTD.	1.37%
BAJAJ FINSERV LIMITED	1.37%
MAHINDRA & MAHINDRA LTD.-FV5	1.32%
POWER GRID CORP OF INDIA LTD	1.17%
ULTRATECH CEMCO LTD	1.13%
TATA CONSUMER PRODUCTS LIMITED	1.08%
BAJAJ FINANCE LIMITED	1.04%
COAL INDIA LIMITED	1.03%
HERO MOTOCORP LIMITED	1.01%
HCL TECHNOLOGIES LIMITED	1.00%
GRASIM INDUSTRIES LTD.	0.88%
NESTLE INDIA LIMITED	0.79%
ASIAN PAINTS LIMITEDFV-1	0.75%
TECH MAHINDRA LIMITEDFV-5	0.69%
INDUS TOWERS LIMITED	0.61%
UNION BANK OF INDIA	0.59%
CIPLA LTD.	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.39%
WIPRO	0.23%
BRITANNIA INDUSTRIES LTD	0.19%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>74.15%</b>
<b>Money Market Total</b>	<b>8.08%</b>
<b>Current Assets</b>	<b>1.14%</b>
<b>Total</b>	<b>100.00%</b>

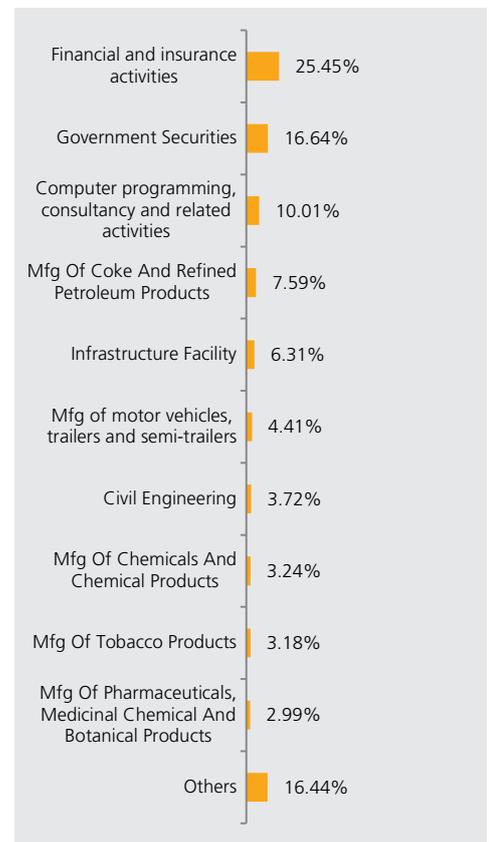
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 46.5659

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 29th February, 24:** ₹ 19.11 Crs.

**Modified Duration of Debt Portfolio:**

6.20 years

**YTM of Debt Portfolio:** 7.12%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.07%	-
Last 6 Months	9.55%	-
Last 1 Year	18.56%	-
Last 2 Years	10.74%	-
Last 3 Years	11.12%	-
Since Inception	9.46%	-

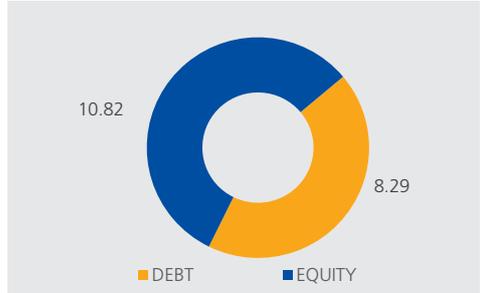
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

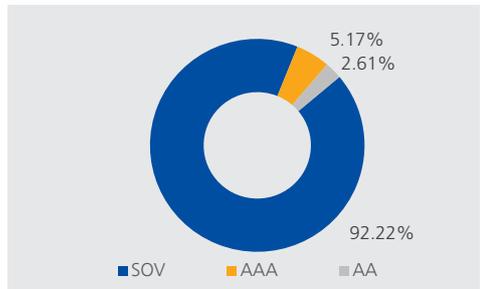
## Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.14%
<b>Bonds/Debtentures Total</b>	<b>1.14%</b>
7.26% GOI CG 06-02-2033	10.70%
7.18% GOI 14.08.2033	9.53%
7.38% GOI CG 20-06-2027	6.85%
GSEC STRIP 12.09.2028	4.11%
6.54% GOI 17.01.2032	3.71%
7.30% GOI CG 19-06-2053	2.38%
7.66% HARYANA SDL 31.01.2036	1.23%
7.50% GOI CG 10-08-2034	1.21%
7.10% GOI CG 18-04-2029	0.48%
<b>Gilts Total</b>	<b>40.20%</b>
RELIANCE INDUSTRIES LTD.	6.18%
HDFC BANK LTD.FV-2	5.81%
ICICI BANK LTD.FV-2	4.56%
INFOSYS LIMITED	3.50%
TATA CONSULTANCY SERVICES LTD.	2.71%
LARSEN&TUBRO	2.41%
ITC - FV 1	2.22%
STATE BANK OF INDIAFV-1	1.78%
KOTAK MAHINDRA BANK LIMITED_FV5	1.77%
BHARTI AIRTEL LIMITED	1.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
NTPC LIMITED	1.50%
TATA MOTORS LTD.FV-2	1.32%
TITAN COMPANY LIMITED	1.20%
AXIS BANK LIMITEDFV-2	1.20%
HINDUSTAN LEVER LTD.	1.19%
MAHINDRA & MAHINDRA LTD.-FV5	1.08%
INDUSIND BANK LIMITED	1.06%
MARUTI UDYOG LTD.	1.05%
BAJAJ FINSERV LIMITED	0.96%
BAJAJ FINANCE LIMITED	0.92%
ULTRATECH CEMCO LTD	0.86%
COAL INDIA LIMITED	0.84%
HERO MOTOCORP LIMITED	0.83%
BAJAJ AUTO LTD	0.80%
HCL TECHNOLOGIES LIMITED	0.74%
POWER GRID CORP OF INDIA LTD	0.71%
TATA CONSUMER PRODUCTS LIMITED	0.70%
CIPLA LTD.	0.68%
HINDALCO INDUSTRIES LTD FV RE 1	0.65%
GRASIM INDUSTRIES LTD.	0.61%
ASIAN PAINTS LIMITEDFV-1	0.55%
NESTLE INDIA LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
UNION BANK OF INDIA	0.44%
INDUS TOWERS LIMITED	0.43%
PVR INOX LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
DR. REDDY LABORATORIES	0.27%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.21%
WIPRO	0.17%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>56.61%</b>
<b>Money Market Total</b>	<b>2.26%</b>
<b>Current Assets</b>	<b>-0.21%</b>
<b>Total</b>	<b>100.00%</b>

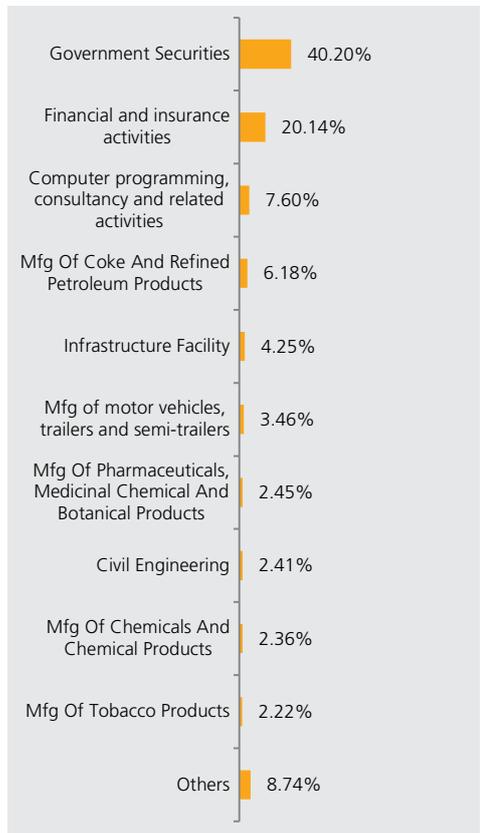
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 34.1747

**Inception Date:** 21<sup>st</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 40%; Sensex 50: 60%

**AUM as on 29th February, 24:** ₹ 1.16 Crs.

**Modified Duration of Debt Portfolio:**

6.07 years

**YTM of Debt Portfolio:** 7.11%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.01%	1.23%
Last 6 Months	8.69%	10.06%
Last 1 Year	16.98%	19.34%
Last 2 Years	9.96%	11.13%
Last 3 Years	10.12%	11.44%
Since Inception	9.10%	10.00%

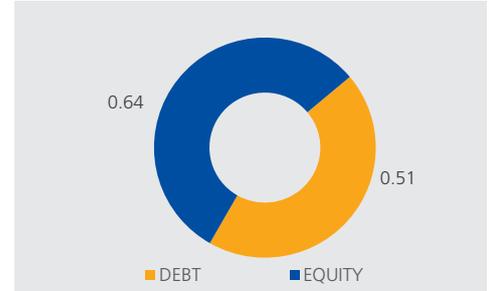
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

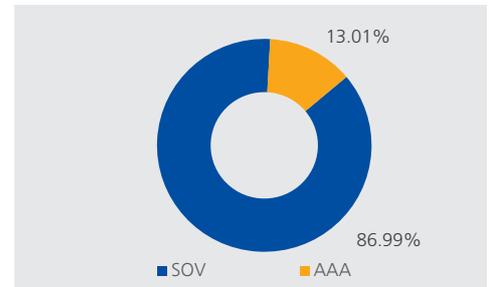
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	11.32%
7.38% GOI CG 20-06-2027	9.79%
6.54% GOI 17.01.2032	7.59%
7.18% GOI 14.08.2033	3.56%
7.30% GOI CG 19-06-2053	2.42%
7.25% GOI CG 12-06-2063	1.22%
7.50% GOI CG 10-08-2034	1.07%
7.66% HARYANA SDL 31.01.2036	1.06%
7.10% GOI CG 18-04-2029	0.43%
<b>Gilts Total</b>	<b>38.47%</b>
HDFC BANK LTD.FV-2	5.99%
RELIANCE INDUSTRIES LTD.	5.90%
ICICI BANK LTD.FV-2	4.42%
INFOSYS LIMITED	3.60%
TATA CONSULTANCY SERVICES LTD.	2.30%
LARSEN&TUBRO	2.22%
ITC - FV 1	2.15%
BHARTI AIRTEL LIMITED	2.10%
STATE BANK OF INDIAFV-1	2.00%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
TATA MOTORS LTD.FV-2	1.71%
AXIS BANK LIMITEDFV-2	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.32%
NTPC LIMITED	1.26%
TITAN COMPANY LIMITED	1.13%
ULTRATECH CEMCO LTD	1.11%
HINDUSTAN LEVER LTD.	1.10%
COAL INDIA LIMITED	1.04%
MARUTI UDYOG LTD.	0.97%
BAJAJ FINANCE LIMITED	0.95%
BAJAJ FINSERV LIMITED	0.88%
MAHINDRA & MAHINDRA LTD.-FV5	0.85%
HERO MOTOCORP LIMITED	0.80%
INDUSIND BANK LIMITED	0.79%
POWER GRID CORP OF INDIA LTD	0.64%
TATA CONSUMER PRODUCTS LIMITED	0.62%
ASIAN PAINTS LIMITEDFV-1	0.61%
MPHASIS LIMITED	0.59%
BAJAJ AUTO LTD	0.55%
GRASIM INDUSTRIES LTD.	0.53%
HCL TECHNOLOGIES LIMITED	0.50%
DR. REDDY LABORATORIES	0.50%
NESTLE INDIA LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.44%
CIPLA LTD.	0.42%
INDUS TOWERS LIMITED	0.39%
UNION BANK OF INDIA	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
BHARAT PETROLEUM CORP. LTD.	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
WIPRO	0.14%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>55.62%</b>
<b>Money Market Total</b>	<b>5.75%</b>
<b>Current Assets</b>	<b>0.16%</b>
<b>Total</b>	<b>100.00%</b>

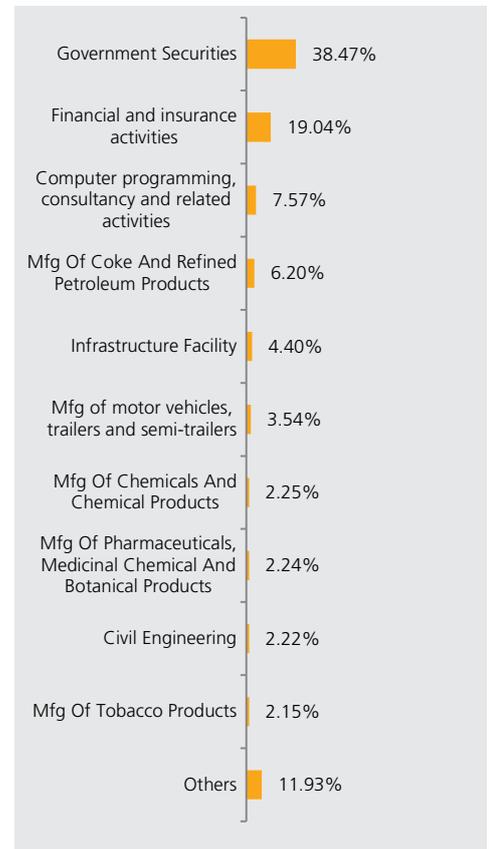
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)  
**NAV as on 29th February, 24:** ₹ 44.9955  
**Inception Date:** 01<sup>st</sup> March 2007  
**Benchmark:** N.A  
**AUM as on 29th February, 24:** ₹ 5.87 Crs.  
**Modified Duration of Debt Portfolio:** 5.94 years  
**YTM of Debt Portfolio:** 7.11%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.10%	-
Last 6 Months	8.63%	-
Last 1 Year	16.90%	-
Last 2 Years	9.85%	-
Last 3 Years	9.90%	-
Since Inception	9.24%	-

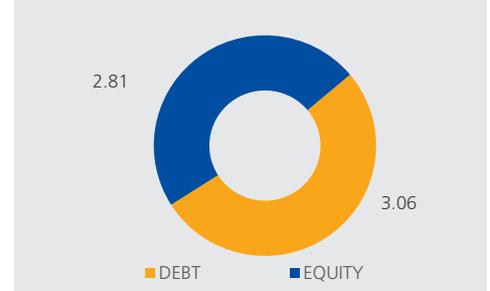
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

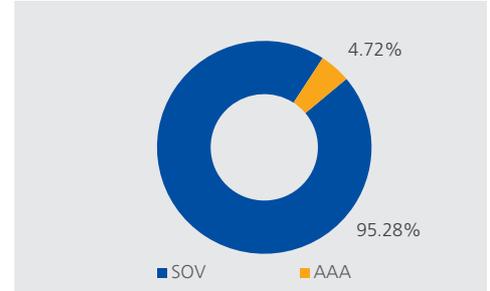
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	14.91%
7.38% GOI CG 20-06-2027	13.48%
6.54% GOI 17.01.2032	8.16%
7.18% GOI 14.08.2033	4.63%
7.30% GOI CG 19-06-2053	3.06%
7.50% GOI CG 10-08-2034	1.81%
7.66% HARYANA SDL 31.01.2036	1.68%
7.25% GOI CG 12-06-2063	1.00%
7.10% GOI CG 18-04-2029	0.78%
<b>Gilts Total</b>	<b>49.51%</b>
RELIANCE INDUSTRIES LTD.	5.30%
HDFC BANK LTD.FV-2	4.94%
ICICI BANK LTD.FV-2	3.82%
INFOSYS LIMITED	2.99%
TATA CONSULTANCY SERVICES LTD.	2.27%
LARSEN&TUBRO	2.09%
ITC - FV 1	1.90%
STATE BANK OF INDIAFV-1	1.55%
KOTAK MAHINDRA BANK LIMITED_FV5	1.48%
BHARTI AIRTEL LIMITED	1.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.32%
NTPC LIMITED	1.25%
TATA MOTORS LTD.FV-2	1.15%
TITAN COMPANY LIMITED	1.04%
AXIS BANK LIMITEDFV-2	1.04%
HINDUSTAN LEVER LTD.	1.02%
INDUSIND BANK LIMITED	1.02%
MAHINDRA & MAHINDRA LTD.-FV5	0.94%
MARUTI UDYOG LTD.	0.90%
HCL TECHNOLOGIES LIMITED	0.79%
BAJAJ FINSERV LIMITED	0.77%
ULTRATECH CEMCO LTD	0.76%
COAL INDIA LIMITED	0.73%
TATA CONSUMER PRODUCTS LIMITED	0.71%
HERO MOTOCORP LIMITED	0.69%
POWER GRID CORP OF INDIA LTD	0.67%
TATA IRON & STEEL COMPANY LTD	0.65%
NESTLE INDIA LIMITED	0.53%
GRASIM INDUSTRIES LTD.	0.50%
BAJAJ FINANCE LIMITED	0.48%
BAJAJ AUTO LTD	0.40%
HINDALCO INDUSTRIES LTD FV RE 1	0.39%
UNION BANK OF INDIA	0.38%
TECH MAHINDRA LIMITEDFV-5	0.33%
CIPLA LTD.	0.33%
ASIAN PAINTS LIMITEDFV-1	0.29%
DR. REDDY LABORATORIES	0.28%
PVR INOX LIMITED	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.00%
<b>Equity Total</b>	<b>47.89%</b>
<b>Money Market Total</b>	<b>2.45%</b>
<b>Current Assets</b>	<b>0.14%</b>
<b>Total</b>	<b>100.00%</b>

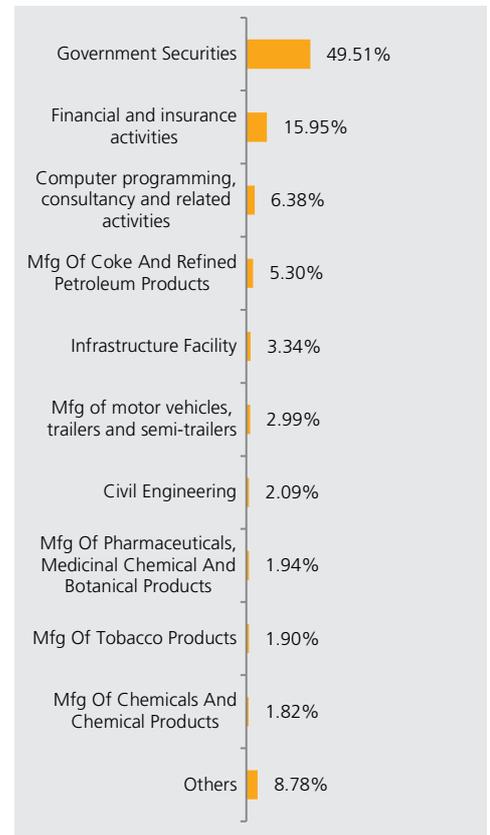
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 33.7518

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%

**AUM as on 29th February, 24:** ₹ 0.67 Crs.

**Modified Duration of Debt Portfolio:**

6.61 years

**YTM of Debt Portfolio:** 7.11%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.05%	1.20%
Last 6 Months	8.41%	9.03%
Last 1 Year	15.93%	17.50%
Last 2 Years	9.46%	10.25%
Last 3 Years	9.47%	10.52%
Since Inception	8.98%	9.57%

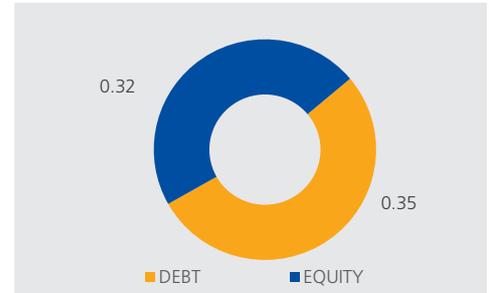
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

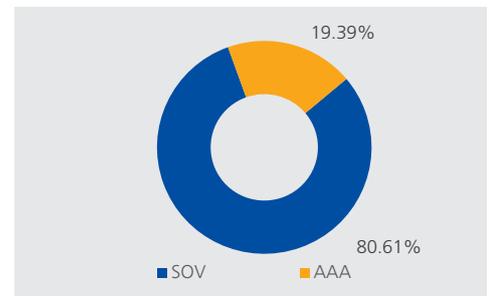
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	36.91%
6.54% GOI 17.01.2032	4.32%
7.25% GOI CG 12-06-2063	1.21%
<b>Gilts Total</b>	<b>42.44%</b>
RELIANCE INDUSTRIES LTD.	5.23%
HDFC BANK LTD.FV-2	4.71%
ICICI BANK LTD.FV-2	3.70%
INFOSYS LIMITED	3.20%
TATA CONSULTANCY SERVICES LTD.	2.08%
LARSEN&TUBRO	2.02%
STATE BANK OF INDIAFV-1	1.79%
ITC - FV 1	1.70%
TATA MOTORS LTD.FV-2	1.52%
KOTAK MAHINDRA BANK LIMITED_FV5	1.49%
AXIS BANK LIMITEDFV-2	1.46%
BHARTI AIRTEL LIMITED	1.27%
HINDUSTAN LEVER LTD.	1.26%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.18%
NTPC LIMITED	1.13%
ULTRATECH CEMCO LTD	1.03%
TITAN COMPANY LIMITED	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.95%
COAL INDIA LIMITED	0.92%
BAJAJ FINANCE LIMITED	0.87%
POWER GRID CORP OF INDIA LTD	0.76%
INDUSIND BANK LIMITED	0.68%
MARUTI UDYOG LTD.	0.67%
BAJAJ FINSERV LIMITED	0.67%
TATA CONSUMER PRODUCTS LIMITED	0.55%
ASIAN PAINTS LIMITEDFV-1	0.51%
DR. REDDY LABORATORIES	0.48%
JSW STEEL LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.46%
HCL TECHNOLOGIES LIMITED	0.45%
GRASIM INDUSTRIES LTD.	0.42%
NESTLE INDIA LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
INDUS TOWERS LIMITED	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.29%
HERO MOTOCORP LIMITED	0.26%
BHARAT PETROLEUM CORP. LTD.	0.24%
BAJAJ AUTO LTD	0.24%
DIVIS LABORATORIES LIMITED	0.21%
WIPRO	0.12%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>47.08%</b>
<b>Money Market Total</b>	<b>10.21%</b>
<b>Current Assets</b>	<b>0.28%</b>
<b>Total</b>	<b>100.00%</b>

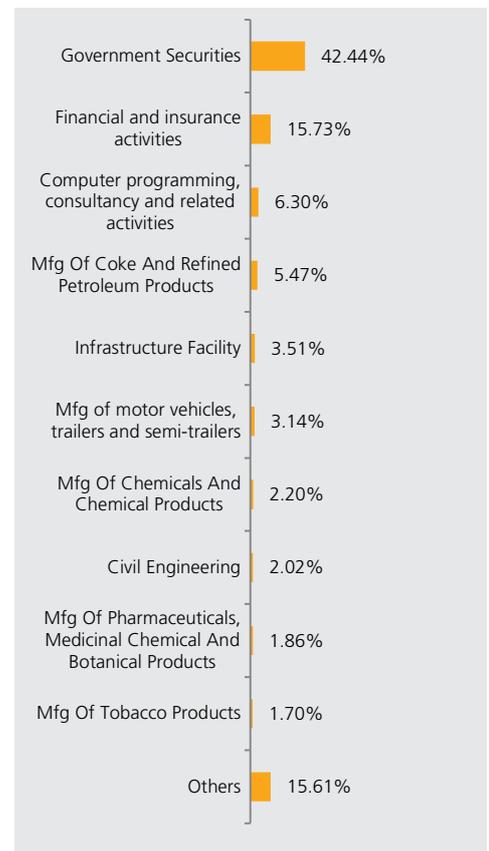
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)  
**NAV as on 29th February, 24:** ₹ 36.1485  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%  
**AUM as on 29th February, 24:** ₹ 0.88 Crs.  
**Modified Duration of Debt Portfolio:** 6.06 years  
**YTM of Debt Portfolio:** 7.11%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.22%	1.20%
Last 6 Months	8.85%	9.03%
Last 1 Year	16.56%	17.50%
Last 2 Years	9.80%	10.25%
Last 3 Years	9.75%	10.52%
Since Inception	8.35%	9.12%

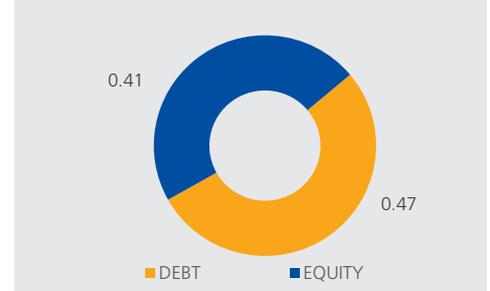
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

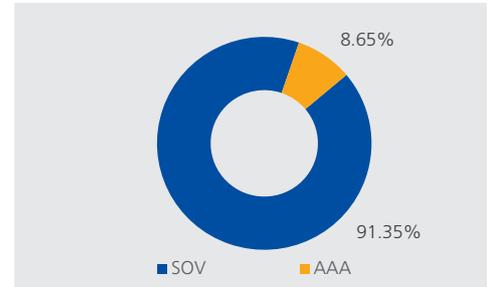
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	13.75%
7.38% GOI CG 20-06-2027	10.74%
6.54% GOI 17.01.2032	10.21%
7.18% GOI 14.08.2033	4.69%
7.30% GOI CG 19-06-2053	3.06%
7.50% GOI CG 10-08-2034	1.99%
7.66% HARYANA SDL 31.01.2036	1.97%
7.10% GOI CG 18-04-2029	0.91%
7.25% GOI CG 12-06-2063	0.58%
<b>Gilts Total</b>	<b>47.90%</b>
RELIANCE INDUSTRIES LTD.	5.21%
HDFC BANK LTD.FV-2	4.48%
ICICI BANK LTD.FV-2	3.77%
INFOSYS LIMITED	2.95%
TATA CONSULTANCY SERVICES LTD.	2.23%
LARSEN&TUBRO	2.06%
ITC - FV 1	1.87%
STATE BANK OF INDIAFV-1	1.75%
KOTAK MAHINDRA BANK LIMITED_FV5	1.46%
BHARTI AIRTEL LIMITED	1.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
NTPC LIMITED	1.24%
TATA MOTORS LTD.FV-2	1.13%
BAJAJ FINSERV LIMITED	1.09%
MAHINDRA & MAHINDRA LTD.-FV5	1.03%
TITAN COMPANY LIMITED	1.03%
HINDUSTAN LEVER LTD.	1.01%
INDUSIND BANK LIMITED	0.96%
MARUTI UDYOG LTD.	0.90%
AXIS BANK LIMITEDFV-2	0.88%
HCL TECHNOLOGIES LIMITED	0.87%
POWER GRID CORP OF INDIA LTD	0.80%
HERO MOTOCORP LIMITED	0.70%
ULTRATECH CEMCO LTD	0.67%
GRASIM INDUSTRIES LTD.	0.67%
COAL INDIA LIMITED	0.63%
CIPLA LTD.	0.61%
BAJAJ FINANCE LIMITED	0.59%
NESTLE INDIA LIMITED	0.59%
TECH MAHINDRA LIMITEDFV-5	0.55%
INDUS TOWERS LIMITED	0.49%
UNION BANK OF INDIA	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
PVR INOX LIMITED	0.34%
TATA CONSUMER PRODUCTS LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.22%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>47.04%</b>
<b>Money Market Total</b>	<b>4.54%</b>
<b>Current Assets</b>	<b>0.52%</b>
<b>Total</b>	<b>100.00%</b>

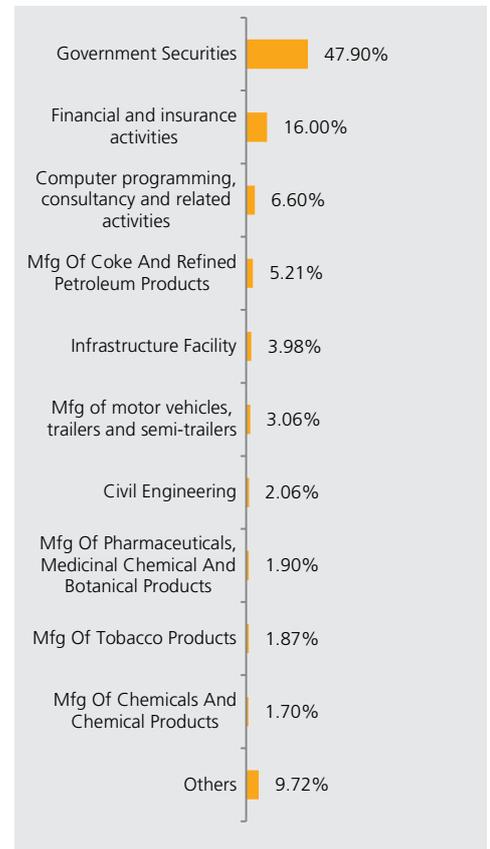
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 29th February 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 54.7827

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A

**AUM as on 29th February, 24:** ₹ 8.02 Crs.

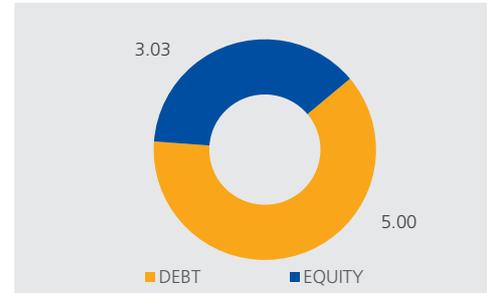
**Modified Duration of Debt Portfolio:** 5.94 years

**YTM of Debt Portfolio:** 7.15%

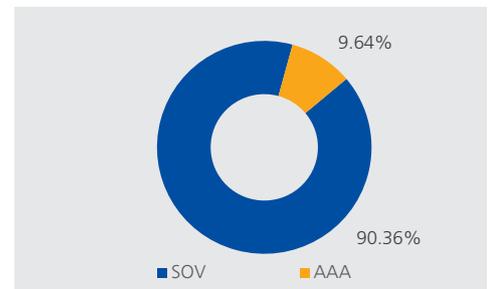
## Portfolio

Name of Instrument	% to AUM
7.44% SIDBI NCD 04-09-2026 - SR II	2.47%
7.40% NABARD 30.01.2026 SR 23AR1	1.24%
<b>Bonds/Debentures Total</b>	<b>3.71%</b>
7.26% GOI CG 06-02-2033	20.28%
7.38% GOI CG 20-06-2027	12.05%
6.54% GOI 17.01.2032	9.05%
7.18% GOI 14.08.2033	5.20%
7.30% GOI CG 19-06-2053	3.56%
7.50% GOI CG 10-08-2034	1.74%
7.66% HARYANA SDL 31.01.2036	1.68%
7.25% GOI CG 12-06-2063	1.50%
7.10% GOI CG 18-04-2029	0.71%
<b>Gilts Total</b>	<b>55.77%</b>
RELIANCE INDUSTRIES LTD.	4.11%
HDFC BANK LTD.FV-2	3.96%
ICICI BANK LTD.FV-2	3.01%
INFOSYS LIMITED	2.39%
TATA CONSULTANCY SERVICES LTD.	1.80%
LARSEN&TUBRO	1.71%
STATE BANK OF INDIAFV-1	1.65%
ITC - FV 1	1.47%
KOTAK MAHINDRA BANK LIMITED_FV5	1.17%
BHARTI AIRTEL LIMITED	1.04%
NTPC LIMITED	0.99%
AXIS BANK LIMITEDFV-2	0.97%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96%
TATA MOTORS LTD.FV-2	0.95%
TITAN COMPANY LIMITED	0.81%
ULTRATECH CEMCO LTD	0.79%
HINDUSTAN LEVER LTD.	0.76%
INDUSIND BANK LIMITED	0.76%
MARUTI UDYOG LTD.	0.72%
MAHINDRA & MAHINDRA LTD.-FV5	0.71%
COAL INDIA LIMITED	0.61%
BAJAJ FINSERV LIMITED	0.57%
HERO MOTOCORP LIMITED	0.55%
POWER GRID CORP OF INDIA LTD	0.46%
TATA CONSUMER PRODUCTS LIMITED	0.45%
TATA IRON & STEEL COMPANY LTD	0.44%
JIO FINANCIAL SERVICES LIMITED	0.42%
GRASIM INDUSTRIES LTD.	0.39%
BAJAJ FINANCE LIMITED	0.35%
NESTLE INDIA LIMITED	0.32%
TECH MAHINDRA LIMITEDFV-5	0.32%
HCL TECHNOLOGIES LIMITED	0.29%
UNION BANK OF INDIA	0.29%
BAJAJ AUTO LTD	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
CIPLA LTD.	0.24%
ASIAN PAINTS LIMITEDFV-1	0.22%
PVR INOX LIMITED	0.19%
SBI LIFE INSURANCE COMPANY LIMITED	0.19%
DR. REDDY LABORATORIES	0.16%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>37.71%</b>
<b>Money Market Total</b>	<b>2.24%</b>
<b>Current Assets</b>	<b>0.57%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	59
MMI / Others	00-100	3

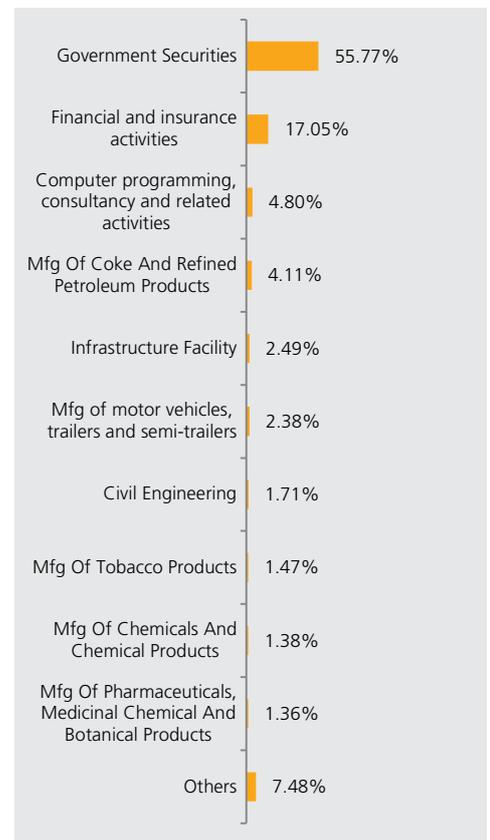
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.07%	-
Last 6 Months	7.22%	-
Last 1 Year	14.25%	-
Last 2 Years	8.29%	-
Last 3 Years	8.32%	-
Since Inception	9.08%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 29th February 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 34.4017

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 29th February, 24:** ₹ 10.70 Crs.

**Modified Duration of Debt Portfolio:**

5.95 years

**YTM of Debt Portfolio:** 7.14%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	60
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.06%	1.17%
Last 6 Months	7.81%	8.00%
Last 1 Year	15.25%	15.68%
Last 2 Years	9.04%	9.37%
Last 3 Years	8.95%	9.59%
Since Inception	7.89%	8.72%

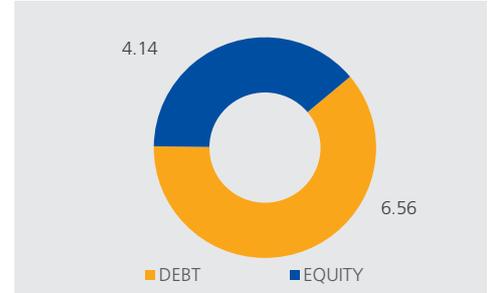
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

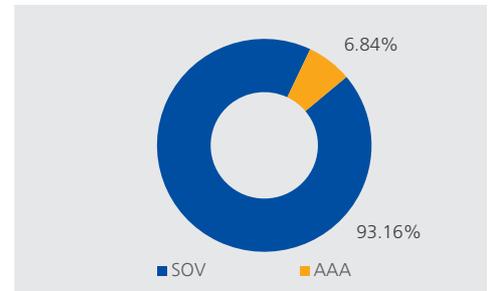
## Portfolio

Name of Instrument	% to AUM
7.44% SIDBI NCD 04-09-2026 - SR II	1.86%
7.40% NABARD 30.01.2026 SR 23AR1	0.93%
<b>Bonds/Debentures Total</b>	<b>2.78%</b>
7.26% GOI CG 06-02-2033	19.55%
7.38% GOI CG 20-06-2027	13.47%
6.54% GOI 17.01.2032	8.65%
7.18% GOI 14.08.2033	5.45%
7.30% GOI CG 19-06-2053	3.61%
7.50% GOI CG 10-08-2034	1.86%
7.66% HARYANA SDL 31.01.2036	1.84%
7.25% GOI CG 12-06-2063	1.68%
7.10% GOI CG 18-04-2029	0.77%
<b>Gilts Total</b>	<b>56.87%</b>
RELIANCE INDUSTRIES LTD.	4.27%
HDFC BANK LTD.FV-2	3.83%
ICICI BANK LTD.FV-2	3.20%
INFOSYS LIMITED	2.35%
TATA CONSULTANCY SERVICES LTD.	2.23%
ITC - FV 1	1.68%
STATE BANK OF INDIAFV-1	1.64%
LARSEN&TUBRO	1.62%
AXIS BANK LIMITEDFV-2	1.20%
KOTAK MAHINDRA BANK LIMITED_FV5	1.15%
TATA MOTORS LTD.FV-2	1.06%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.04%
BHARTI AIRTEL LIMITED	1.00%
NTPC LIMITED	0.95%
TITAN COMPANY LIMITED	0.91%
HINDUSTAN LEVER LTD.	0.83%
INDUSIND BANK LIMITED	0.74%
BAJAJ FINSERV LIMITED	0.66%
MAHINDRA & MAHINDRA LTD.-FV5	0.64%
HERO MOTOCORP LIMITED	0.61%
COAL INDIA LIMITED	0.56%
MARUTI UDYOG LTD.	0.56%
HCL TECHNOLOGIES LIMITED	0.49%
ULTRATECH CEMCO LTD	0.49%
TATA CONSUMER PRODUCTS LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
NESTLE INDIA LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.36%
BAJAJ FINANCE LIMITED	0.36%
TECH MAHINDRA LIMITEDFV-5	0.33%
CIPLA LTD.	0.33%
INDUS TOWERS LIMITED	0.30%
UNION BANK OF INDIA	0.28%
BAJAJ AUTO LTD	0.27%
ASIAN PAINTS LIMITEDFV-1	0.26%
SBI LIFE INSURANCE COMPANY LIMITED	0.20%
BHARAT PETROLEUM CORP. LTD.	0.20%
DR. REDDY LABORATORIES	0.19%
WIPRO	0.12%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>38.70%</b>
<b>Money Market Total</b>	<b>1.39%</b>
<b>Current Assets</b>	<b>0.25%</b>
<b>Total</b>	<b>100.00%</b>

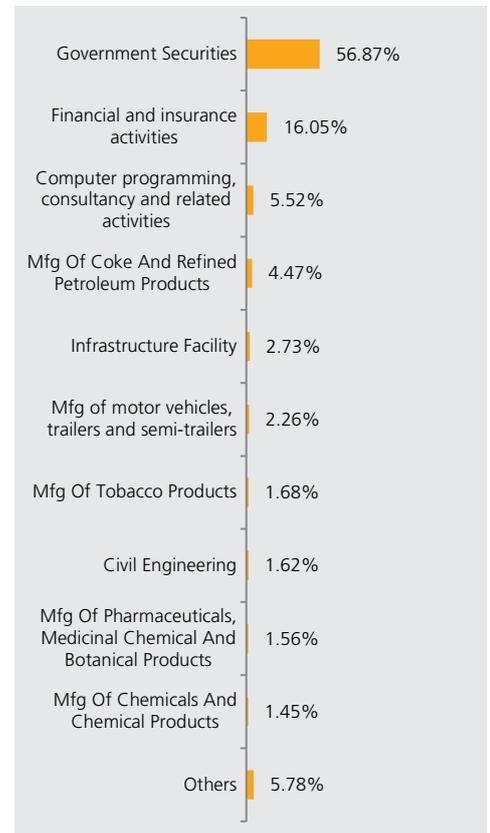
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 29th February 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 43.7221

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 29th February, 24:** ₹ 5.44 Crs.

**Modified Duration of Debt Portfolio:**

5.94 years

**YTM of Debt Portfolio:** 7.15%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	60
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.06%	1.17%
Last 6 Months	7.36%	8.00%
Last 1 Year	14.44%	15.68%
Last 2 Years	8.35%	9.37%
Last 3 Years	8.40%	9.59%
Since Inception	9.08%	9.68%

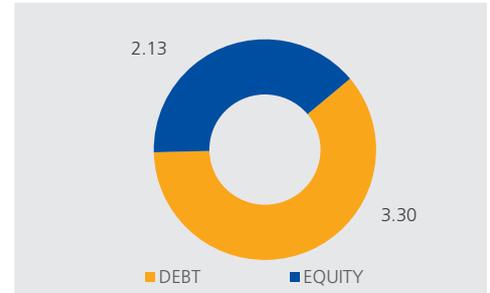
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

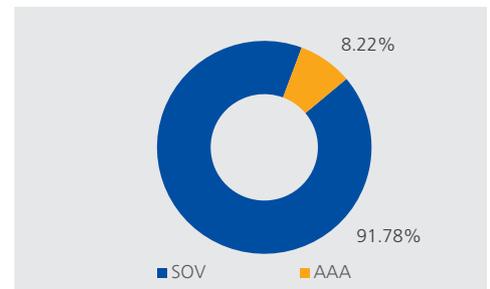
## Portfolio

Name of Instrument	% to AUM
7.40% NABARD 30.01.2026 SR 23AR1	1.83%
7.44% SIDBI NCD 04-09-2026 - SR II	1.83%
<b>Bonds/Debentures Total</b>	<b>3.65%</b>
7.26% GOI CG 06-02-2033	21.63%
7.38% GOI CG 20-06-2027	11.93%
6.54% GOI 17.01.2032	7.59%
7.18% GOI 14.08.2033	5.45%
7.30% GOI CG 19-06-2053	3.68%
7.50% GOI CG 10-08-2034	1.99%
7.66% HARYANA SDL 31.01.2036	1.88%
7.25% GOI CG 12-06-2063	1.19%
7.10% GOI CG 18-04-2029	0.89%
<b>Gilts Total</b>	<b>56.22%</b>
RELIANCE INDUSTRIES LTD.	4.26%
HDFC BANK LTD.FV-2	4.11%
ICICI BANK LTD.FV-2	3.08%
INFOSYS LIMITED	2.48%
LARSEN&TUBRO	1.84%
TATA CONSULTANCY SERVICES LTD.	1.83%
STATE BANK OF INDIAFV-1	1.71%
ITC - FV 1	1.52%
KOTAK MAHINDRA BANK LIMITED_FV5	1.19%
BHARTI AIRTEL LIMITED	1.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.05%
TATA MOTORS LTD.FV-2	1.03%
AXIS BANK LIMITEDFV-2	1.02%
NTPC LIMITED	1.01%
TITAN COMPANY LIMITED	0.87%
HINDUSTAN LEVER LTD.	0.83%
INDUSIND BANK LIMITED	0.82%
ULTRATECH CEMCO LTD	0.82%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
MARUTI UDYOG LTD.	0.73%
COAL INDIA LIMITED	0.63%
BAJAJ FINSERV LIMITED	0.61%
HCL TECHNOLOGIES LIMITED	0.60%
HERO MOTOCORP LIMITED	0.55%
TATA CONSUMER PRODUCTS LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.51%
TATA IRON & STEEL COMPANY LTD	0.49%
GRASIM INDUSTRIES LTD.	0.40%
BAJAJ FINANCE LIMITED	0.38%
NESTLE INDIA LIMITED	0.38%
BAJAJ AUTO LTD	0.31%
UNION BANK OF INDIA	0.30%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
CIPLA LTD.	0.26%
TECH MAHINDRA LIMITEDFV-5	0.25%
ASIAN PAINTS LIMITEDFV-1	0.24%
PVR INOX LIMITED	0.21%
SBI LIFE INSURANCE COMPANY LIMITED	0.21%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.00%
<b>Equity Total</b>	<b>39.27%</b>
<b>Money Market Total</b>	<b>1.38%</b>
<b>Current Assets</b>	<b>-0.53%</b>
<b>Total</b>	<b>100.00%</b>

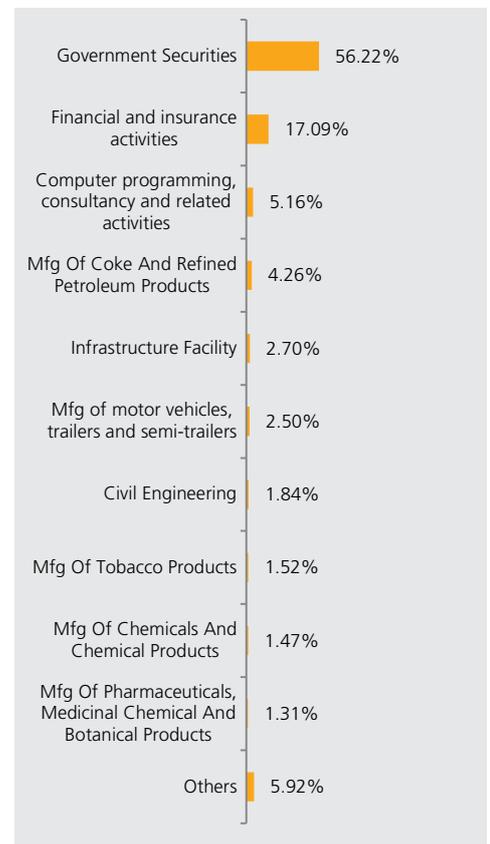
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 29th February 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 31.4684

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 29th February, 24:** ₹ 1.87 Crs.

**Modified Duration of Debt Portfolio:**

6.08 years

**YTM of Debt Portfolio:** 7.10%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	58
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.01%	1.17%
Last 6 Months	7.28%	8.00%
Last 1 Year	14.26%	15.68%
Last 2 Years	8.41%	9.37%
Last 3 Years	8.49%	9.59%
Since Inception	8.44%	9.26%

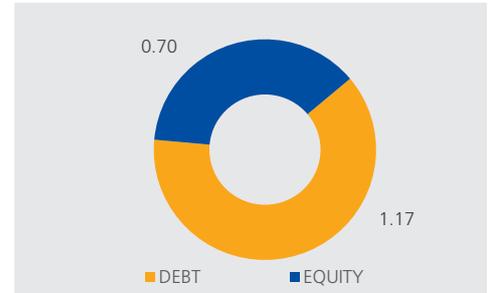
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

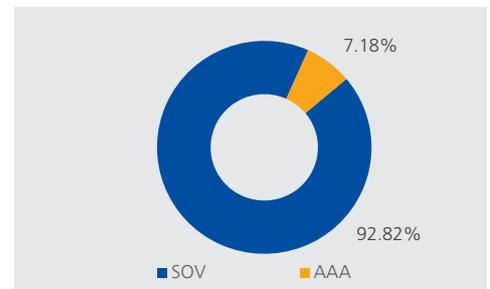
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	25.28%
7.38% GOI CG 20-06-2027	13.87%
7.18% GOI 14.08.2033	5.22%
6.54% GOI 17.01.2032	4.70%
7.30% GOI CG 19-06-2053	3.59%
7.50% GOI CG 10-08-2034	1.71%
7.66% HARYANA SDL 31.01.2036	1.47%
7.25% GOI CG 12-06-2063	1.08%
7.10% GOI CG 18-04-2029	0.67%
<b>Gilts Total</b>	<b>57.59%</b>
RELIANCE INDUSTRIES LTD.	3.98%
HDFC BANK LTD.FV-2	3.81%
ICICI BANK LTD.FV-2	2.97%
INFOSYS LIMITED	2.60%
TATA CONSULTANCY SERVICES LTD.	1.69%
LARSEN&TUBRO	1.64%
ITC - FV 1	1.56%
STATE BANK OF INDIAFV-1	1.43%
TATA MOTORS LTD.FV-2	1.23%
AXIS BANK LIMITEDFV-2	1.17%
KOTAK MAHINDRA BANK LIMITED_FV5	1.07%
BHARTI AIRTEL LIMITED	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.95%
NTPC LIMITED	0.88%
TITAN COMPANY LIMITED	0.79%
HINDUSTAN LEVER LTD.	0.77%
BAJAJ FINANCE LIMITED	0.66%
BAJAJ FINSERV LIMITED	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
HERO MOTOCORP LIMITED	0.57%
INDUSIND BANK LIMITED	0.56%
COAL INDIA LIMITED	0.55%
MARUTI UDYOG LTD.	0.54%
ULTRATECH CEMCO LTD	0.48%
POWER GRID CORP OF INDIA LTD	0.45%
TATA CONSUMER PRODUCTS LIMITED	0.45%
ASIAN PAINTS LIMITEDFV-1	0.42%
MPHASIS LIMITED	0.41%
HINDALCO INDUSTRIES LTD FV RE 1	0.40%
HCL TECHNOLOGIES LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.35%
DR. REDDY LABORATORIES	0.34%
TECH MAHINDRA LIMITEDFV-5	0.31%
CIPLA LTD.	0.30%
NESTLE INDIA LIMITED	0.28%
INDUS TOWERS LIMITED	0.28%
UNION BANK OF INDIA	0.27%
BAJAJ AUTO LTD	0.21%
BHARAT PETROLEUM CORP. LTD.	0.20%
SBI LIFE INSURANCE COMPANY LIMITED	0.17%
WIPRO	0.10%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
<b>Equity Total</b>	<b>37.46%</b>
<b>Money Market Total</b>	<b>4.45%</b>
<b>Current Assets</b>	<b>0.50%</b>
<b>Total</b>	<b>100.00%</b>

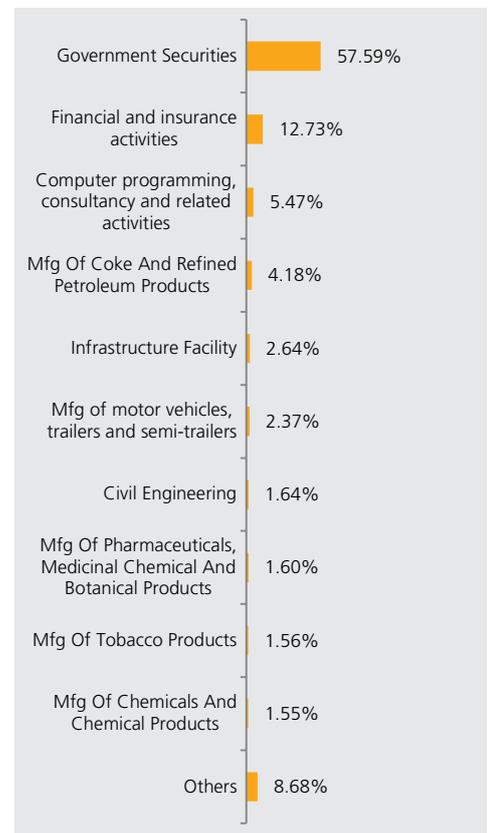
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 29th February 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 44.9723

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 29th February, 24:** ₹ 11.78 Crs.

**Modified Duration of Debt Portfolio:**

6.00 years

**YTM of Debt Portfolio:** 7.20%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	78
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.94%	1.09%
Last 6 Months	5.56%	5.95%
Last 1 Year	11.30%	12.09%
Last 2 Years	6.74%	7.56%
Last 3 Years	6.53%	7.69%
Since Inception	7.72%	8.56%

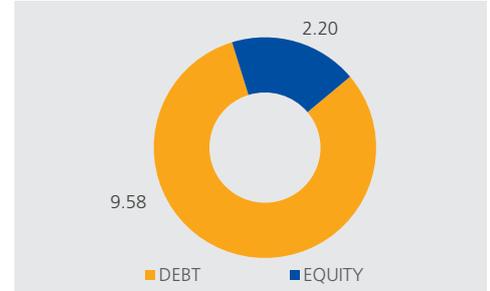
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

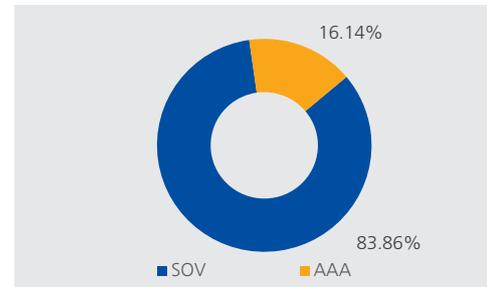
## Portfolio

Name of Instrument	% to AUM
7.79% SIDBI NCD 14-05-2027 - SR VI	3.40%
5.70% NABARD 31.07.2025 Series 22D	3.30%
7.44% SIDBI NCD 04-09-2026 - SR II	2.53%
7.40% NABARD 30.01.2026 SR 23AR1	1.69%
<b>Bonds/Debentures Total</b>	<b>10.92%</b>
7.26% GOI CG 06-02-2033	24.81%
7.38% GOI CG 20-06-2027	11.15%
6.54% GOI 17.01.2032	10.14%
7.18% GOI 14.08.2033	6.18%
7.30% GOI CG 19-06-2053	4.76%
7.25% GOI CG 12-06-2063	4.14%
7.66% HARYANA SDL 31.01.2036	2.52%
7.50% GOI CG 10-08-2034	2.51%
7.10% GOI CG 18-04-2029	1.07%
<b>Gilts Total</b>	<b>67.27%</b>
RELIANCE INDUSTRIES LTD.	2.09%
HDFC BANK LTD.FV-2	1.86%
ICICI BANK LTD.FV-2	1.59%
INFOSYS LIMITED	1.22%
TATA CONSULTANCY SERVICES LTD.	0.88%
LARSEN&TUBRO	0.82%
ITC - FV 1	0.79%
STATE BANK OF INDIAFV-1	0.74%
TATA MOTORS LTD.FV-2	0.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.58%
KOTAK MAHINDRA BANK LIMITED_FV5	0.57%
BHARTI AIRTEL LIMITED	0.56%
TITAN COMPANY LIMITED	0.49%
NTPC LIMITED	0.47%
AXIS BANK LIMITEDFV-2	0.42%
HINDUSTAN LEVER LTD.	0.42%
MAHINDRA & MAHINDRA LTD.-FV5	0.32%
POWER GRID CORP OF INDIA LTD	0.29%
INDUSIND BANK LIMITED	0.29%
COAL INDIA LIMITED	0.28%
MARUTI UDYOG LTD.	0.28%
HERO MOTOCORP LIMITED	0.27%
TATA CONSUMER PRODUCTS LIMITED	0.26%
BAJAJ FINANCE LIMITED	0.25%
ULTRATECH CEMCO LTD	0.24%
TATA IRON & STEEL COMPANY LTD	0.24%
NESTLE INDIA LIMITED	0.20%
BAJAJ FINSERV LIMITED	0.20%
CIPLA LTD.	0.18%
GRASIM INDUSTRIES LTD.	0.18%
TECH MAHINDRA LIMITEDFV-5	0.17%
INDUS TOWERS LIMITED	0.15%
UNION BANK OF INDIA	0.14%
BAJAJ AUTO LTD	0.14%
HCL TECHNOLOGIES LIMITED	0.14%
ASIAN PAINTS LIMITEDFV-1	0.11%
SBI LIFE INSURANCE COMPANY LIMITED	0.10%
BHARAT PETROLEUM CORP. LTD.	0.10%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.00%
<b>Equity Total</b>	<b>18.67%</b>
<b>Money Market Total</b>	<b>2.03%</b>
<b>Current Assets</b>	<b>1.11%</b>
<b>Total</b>	<b>100.00%</b>

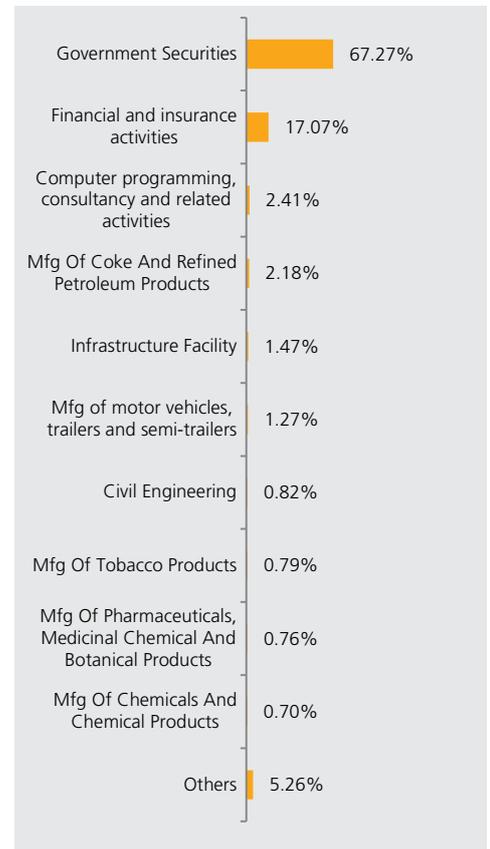
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 29th February 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 28.1262

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 29th February, 24:** ₹ 2.05 Crs.

**Modified Duration of Debt Portfolio:**

5.97 years

**YTM of Debt Portfolio:** 7.11%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	79
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.92%	1.09%
Last 6 Months	5.34%	5.95%
Last 1 Year	10.98%	12.09%
Last 2 Years	6.62%	7.56%
Last 3 Years	6.51%	7.69%
Since Inception	7.59%	8.55%

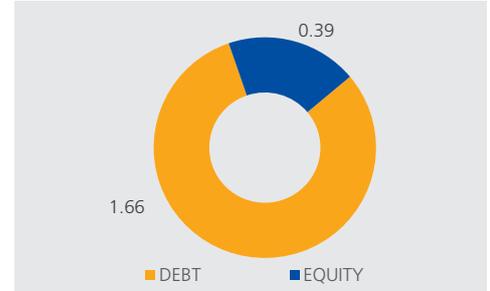
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

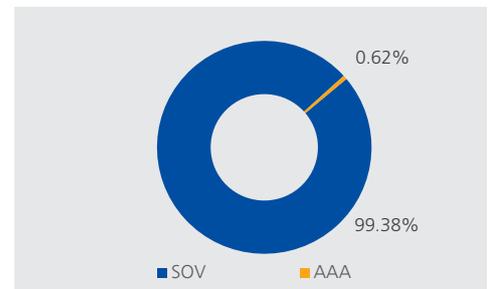
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	28.22%
7.38% GOI CG 20-06-2027	19.38%
6.54% GOI 17.01.2032	13.01%
7.18% GOI 14.08.2033	7.62%
7.30% GOI CG 19-06-2053	4.91%
7.50% GOI CG 10-08-2034	2.26%
7.66% HARYANA SDL 31.01.2036	2.24%
7.10% GOI CG 18-04-2029	0.90%
7.25% GOI CG 12-06-2063	0.74%
<b>Govts Total</b>	<b>79.28%</b>
RELIANCE INDUSTRIES LTD.	2.08%
HDFC BANK LTD.FV-2	1.92%
ICICI BANK LTD.FV-2	1.65%
INFOSYS LIMITED	1.27%
LARSEN&TUBRO	0.85%
TATA CONSULTANCY SERVICES LTD.	0.82%
ITC - FV 1	0.81%
STATE BANK OF INDIAFV-1	0.74%
BHARTI AIRTEL LIMITED	0.72%
TATA MOTORS LTD.FV-2	0.60%
KOTAK MAHINDRA BANK LIMITED_FV5	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53%
AXIS BANK LIMITEDFV-2	0.42%
NTPC LIMITED	0.40%
HINDUSTAN LEVER LTD.	0.39%
TITAN COMPANY LIMITED	0.32%
BAJAJ FINSERV LIMITED	0.31%
HCL TECHNOLOGIES LIMITED	0.30%
POWER GRID CORP OF INDIA LTD	0.30%
MAHINDRA & MAHINDRA LTD.-FV5	0.29%
COAL INDIA LIMITED	0.28%
HERO MOTOCORP LIMITED	0.28%
INDUSIND BANK LIMITED	0.28%
MARUTI UDYOG LTD.	0.28%
DR. REDDY LABORATORIES	0.25%
ULTRATECH CEMCO LTD	0.24%
BAJAJ FINANCE LIMITED	0.22%
TATA IRON & STEEL COMPANY LTD	0.22%
TATA CONSUMER PRODUCTS LIMITED	0.20%
BAJAJ AUTO LTD	0.19%
GRASIM INDUSTRIES LTD.	0.18%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.18%
CIPLA LTD.	0.16%
TECH MAHINDRA LIMITEDFV-5	0.16%
INDUS TOWERS LIMITED	0.14%
UNION BANK OF INDIA	0.13%
NESTLE INDIA LIMITED	0.13%
ASIAN PAINTS LIMITEDFV-1	0.11%
BHARAT PETROLEUM CORP. LTD.	0.10%
WIPRO	0.05%
BRITANNIA INDUSTRIES LTD	0.05%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.00%
<b>Equity Total</b>	<b>19.16%</b>
<b>Money Market Total</b>	<b>0.49%</b>
<b>Current Assets</b>	<b>1.07%</b>
<b>Total</b>	<b>100.00%</b>

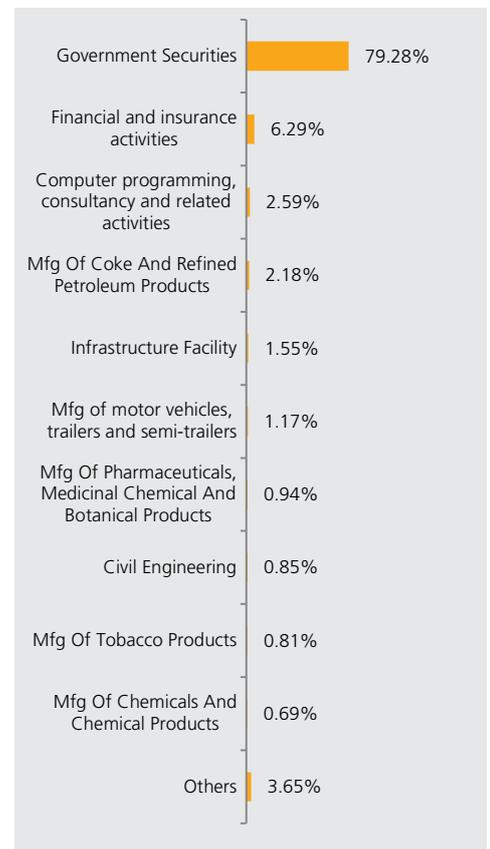
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 27.2595  
**Inception Date:** 01<sup>st</sup> September 2010  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 29th February, 24:** ₹ 0.40 Crs.  
**Modified Duration of Debt Portfolio:**  
 6.15 years  
**YTM of Debt Portfolio:** 7.10%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.89%	1.08%
Last 6 Months	4.04%	4.30%
Last 1 Year	7.95%	9.25%
Last 2 Years	5.39%	6.04%
Last 3 Years	4.95%	5.75%
Since Inception	7.13%	7.64%

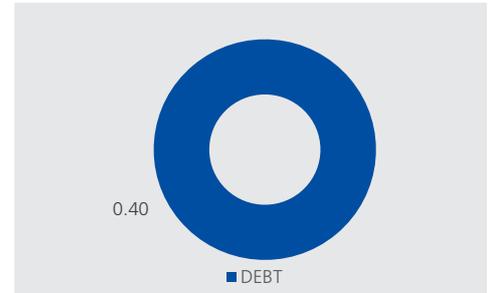
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

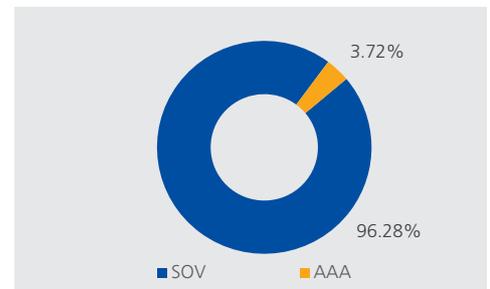
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	83.74%
7.38% GOI CG 20-06-2027	8.99%
7.18% GOI 14.08.2033	2.99%
<b>Gilts Total</b>	<b>95.72%</b>
<b>Money Market Total</b>	<b>3.70%</b>
<b>Current Assets</b>	<b>0.58%</b>
<b>Total</b>	<b>100.00%</b>

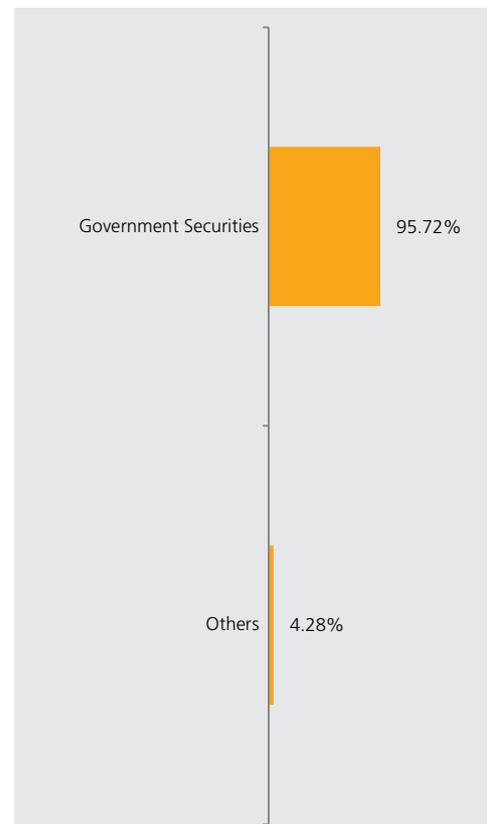
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 27.7736  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 29th February, 24:** ₹ 0.30 Crs.  
**Modified Duration of Debt Portfolio:**  
 6.38 years  
**YTM of Debt Portfolio:** 7.10%

## Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	99
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.88%	1.08%
Last 6 Months	3.87%	4.30%
Last 1 Year	7.70%	9.25%
Last 2 Years	5.08%	6.04%
Last 3 Years	4.67%	5.75%
Since Inception	6.59%	7.58%

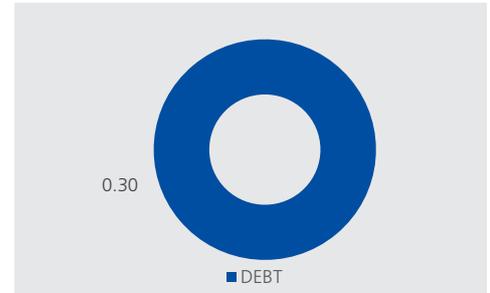
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

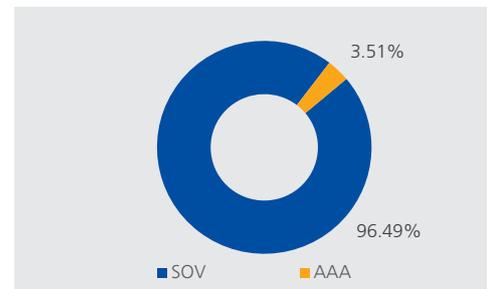
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	92.29%
7.18% GOI 14.08.2033	3.32%
7.38% GOI CG 20-06-2027	3.00%
<b>Gilts Total</b>	<b>98.60%</b>
<b>Money Market Total</b>	<b>3.59%</b>
<b>Current Assets</b>	<b>-2.19%</b>
<b>Total</b>	<b>100.00%</b>

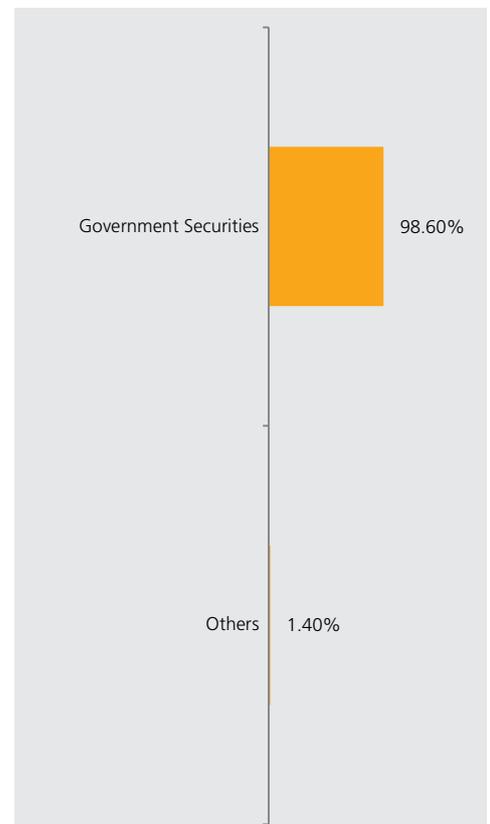
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 29th February 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 29.6857  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 29th February, 24:** ₹ 0.95 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.21 years  
**YTM of Debt Portfolio:** 6.88%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.61%
Last 6 Months	2.57%	3.58%
Last 1 Year	5.20%	7.25%
Last 2 Years	4.37%	6.25%
Last 3 Years	3.48%	5.36%
Since Inception	5.72%	6.71%

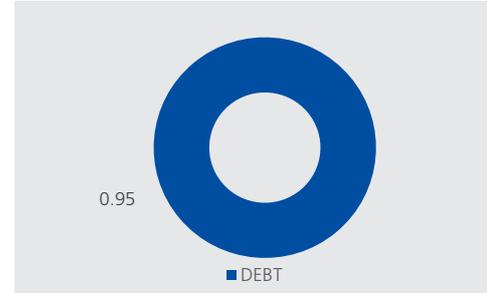
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

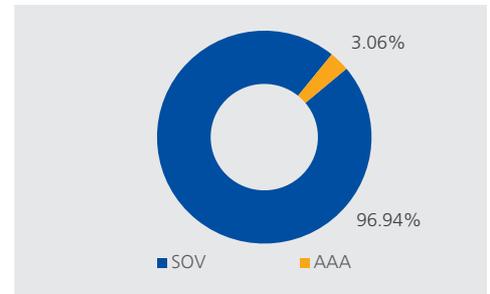
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

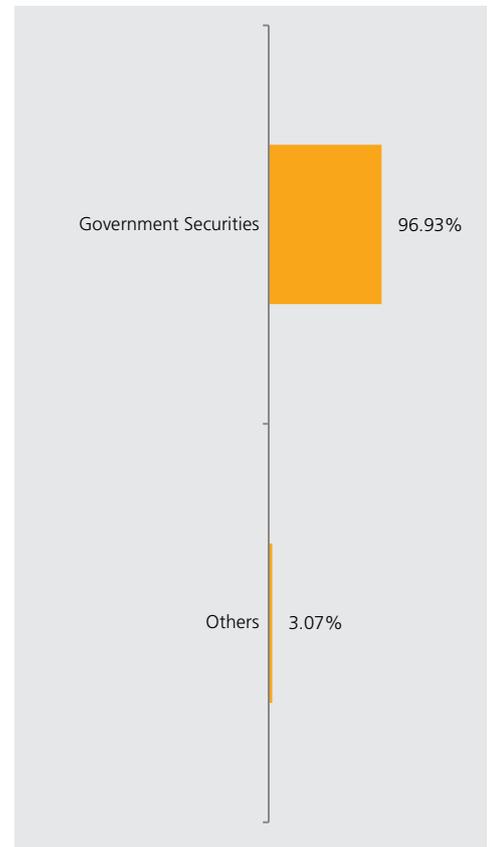
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 29th February 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 29.8711  
**Inception Date:** 02<sup>nd</sup> February 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 29th February, 24:** ₹ 1.19 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.39 years  
**YTM of Debt Portfolio:** 7.08%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.61%
Last 6 Months	2.57%	3.58%
Last 1 Year	5.27%	7.25%
Last 2 Years	4.34%	6.25%
Last 3 Years	3.46%	5.36%
Since Inception	5.91%	6.84%

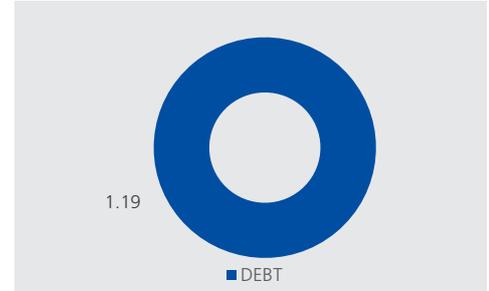
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

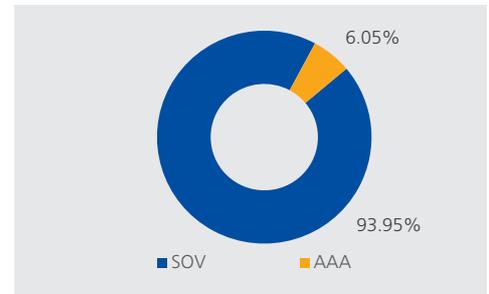
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.79%
Current Assets	0.21%
Total	100.00%

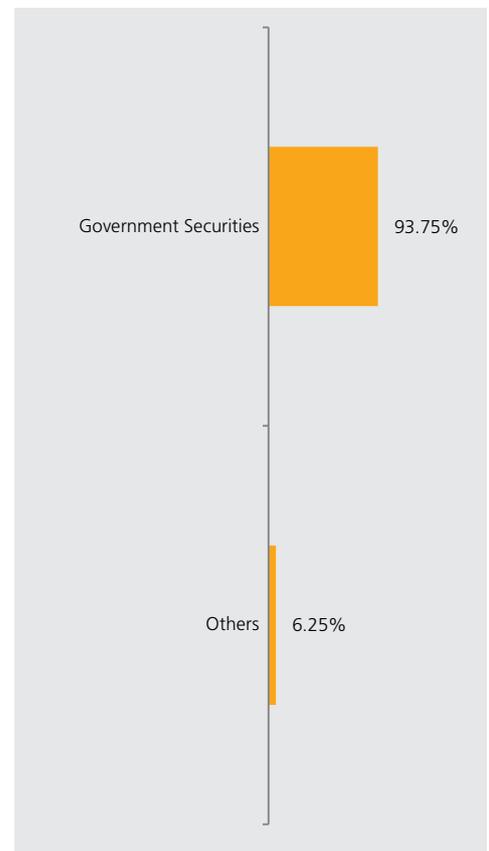
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 29th February 2024

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 30.0708  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 29th February, 24:** ₹ 0.71 Crs.  
**Modified Duration of Debt Portfolio:** 6.75 years  
**YTM of Debt Portfolio:** 7.12%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.79%	1.02%
Last 6 Months	3.82%	3.91%
Last 1 Year	7.71%	8.56%
Last 2 Years	4.95%	5.72%
Last 3 Years	5.50%	5.75%
Since Inception	7.24%	7.27%

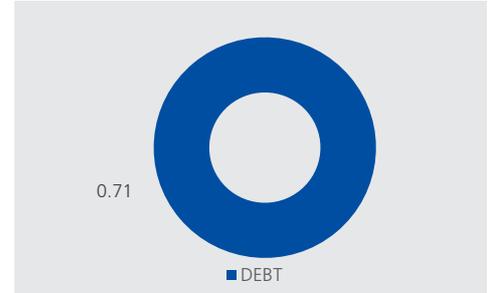
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

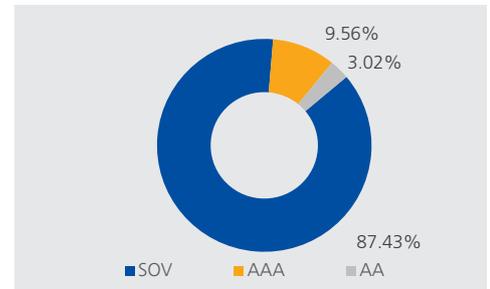
## Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	3.04%
<b>Bonds/Debentures Total</b>	<b>3.04%</b>
7.26% GOI CG 06-02-2033	71.80%
6.54% GOI 17.01.2032	10.83%
7.25% GOI CG 12-06-2063	5.25%
7.38% GOI CG 20-06-2027	0.28%
<b>Gilts Total</b>	<b>88.16%</b>
<b>Money Market Total</b>	<b>9.64%</b>
<b>Current Assets</b>	<b>-0.84%</b>
<b>Total</b>	<b>100.00%</b>

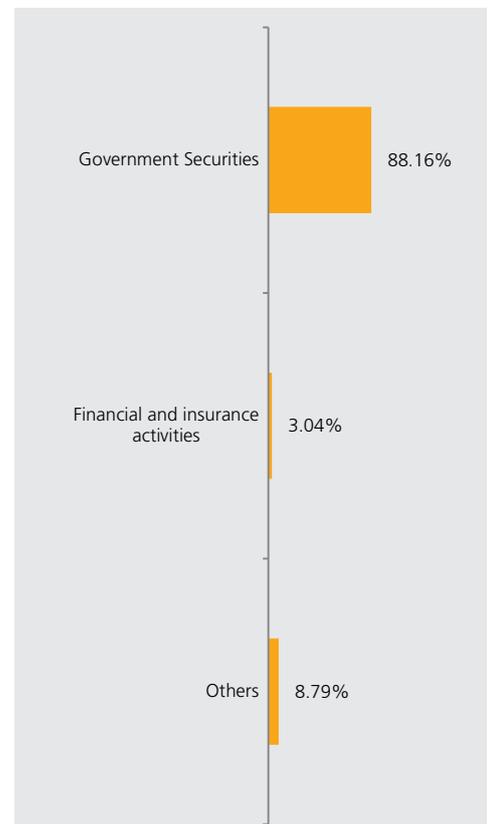
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 29th February 2024

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 30.5186  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 29th February, 24:** ₹ 0.44 Crs.  
**Modified Duration of Debt Portfolio:** 6.42 years  
**YTM of Debt Portfolio:** 7.11%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.82%	1.02%
Last 6 Months	3.70%	3.91%
Last 1 Year	7.29%	8.56%
Last 2 Years	4.59%	5.72%
Last 3 Years	4.34%	5.75%
Since Inception	7.21%	7.51%

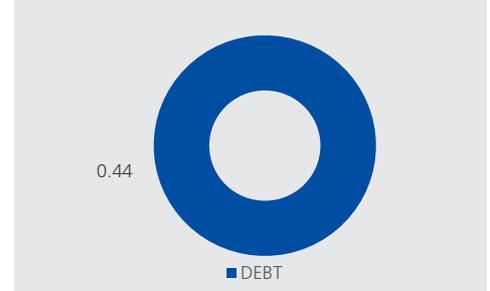
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

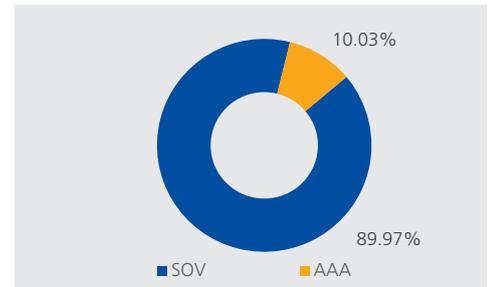
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	79.75%
6.54% GOI 17.01.2032	10.89%
<b>Gilts Total</b>	<b>90.64%</b>
<b>Money Market Total</b>	<b>10.11%</b>
<b>Current Assets</b>	<b>-0.75%</b>
<b>Total</b>	<b>100.00%</b>

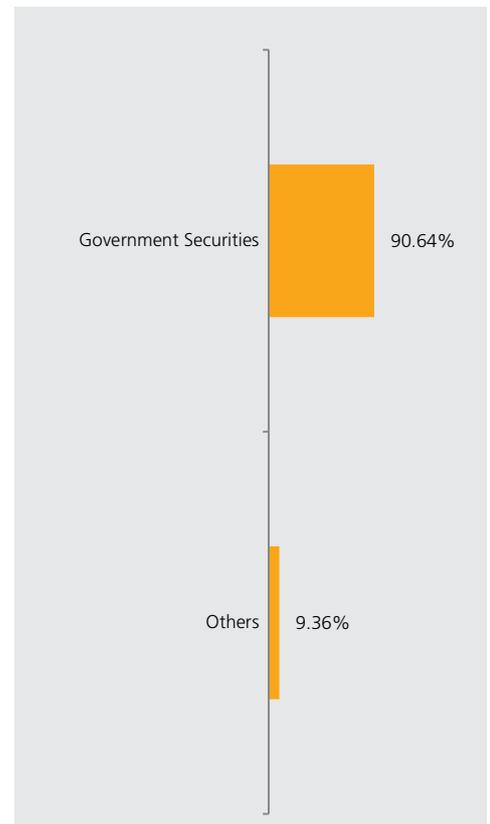
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 29th February 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 23.8966  
**Inception Date:** 26<sup>th</sup> May 2009  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 29th February, 24:** ₹ 0.87 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.82 years  
**YTM of Debt Portfolio:** 7.05%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.61%
Last 6 Months	2.83%	3.58%
Last 1 Year	5.63%	7.25%
Last 2 Years	4.70%	6.25%
Last 3 Years	3.96%	5.36%
Since Inception	5.76%	6.36%

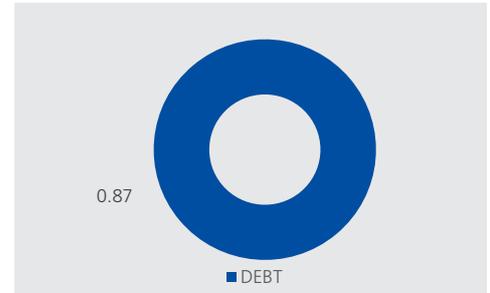
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

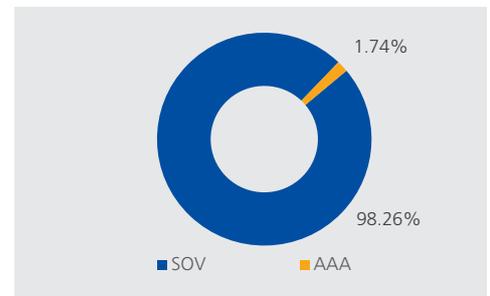
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

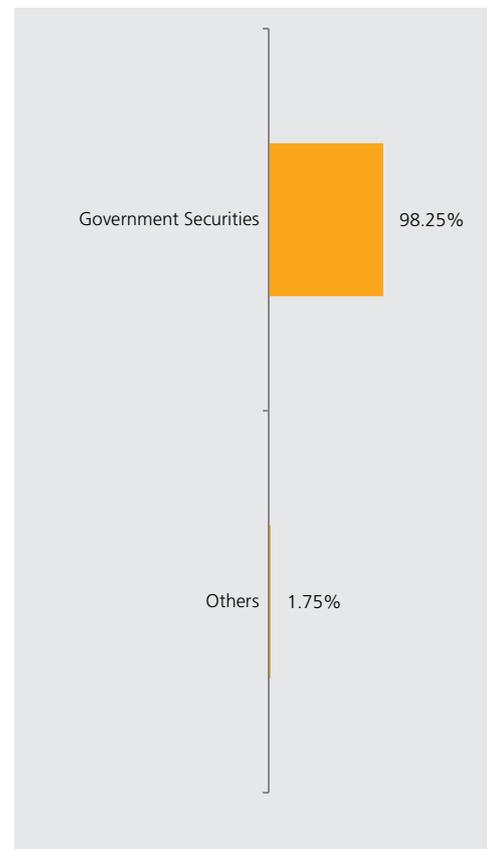
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 29th February 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 21.2141  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 29th February, 24:** ₹ 2.78 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.38 years  
**YTM of Debt Portfolio:** 6.69%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.61%
Last 6 Months	2.72%	3.58%
Last 1 Year	5.36%	7.25%
Last 2 Years	4.60%	6.25%
Last 3 Years	3.80%	5.36%
Since Inception	5.46%	6.81%

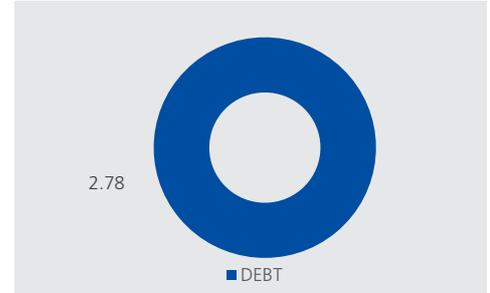
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

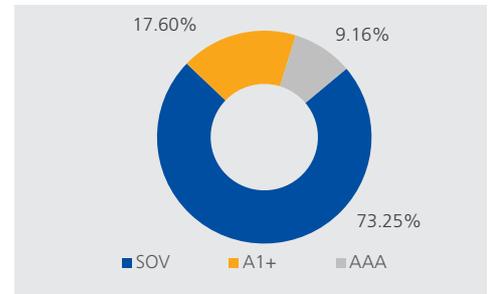
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.95%
Current Assets	0.05%
Total	100.00%

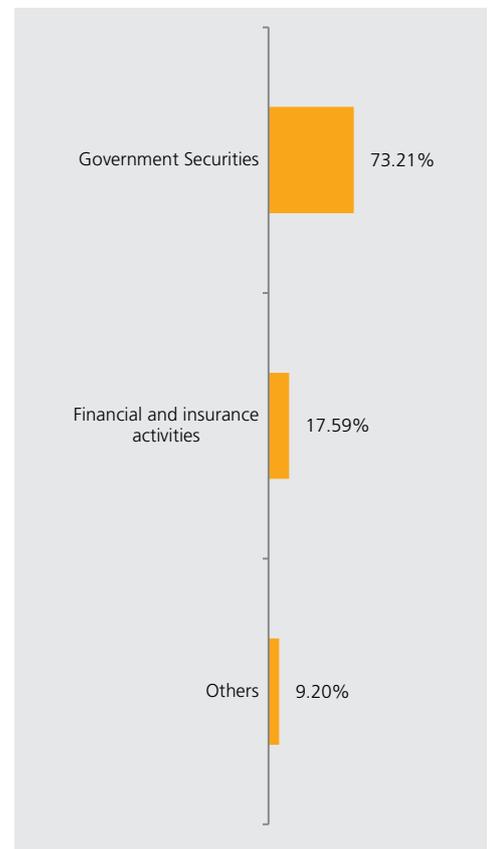
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 29th February 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 24.5886  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 29th February, 24:** ₹ 0.23 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.70 years  
**YTM of Debt Portfolio:** 6.98%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.61%
Last 6 Months	2.70%	3.58%
Last 1 Year	5.19%	7.25%
Last 2 Years	4.38%	6.25%
Last 3 Years	3.62%	5.36%
Since Inception	5.78%	6.79%

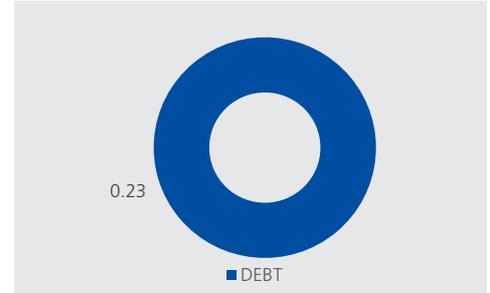
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

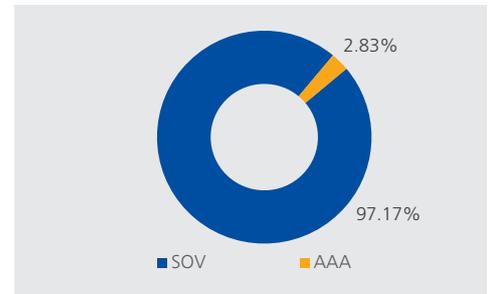
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.96%
Current Assets	0.04%
Total	100.00%

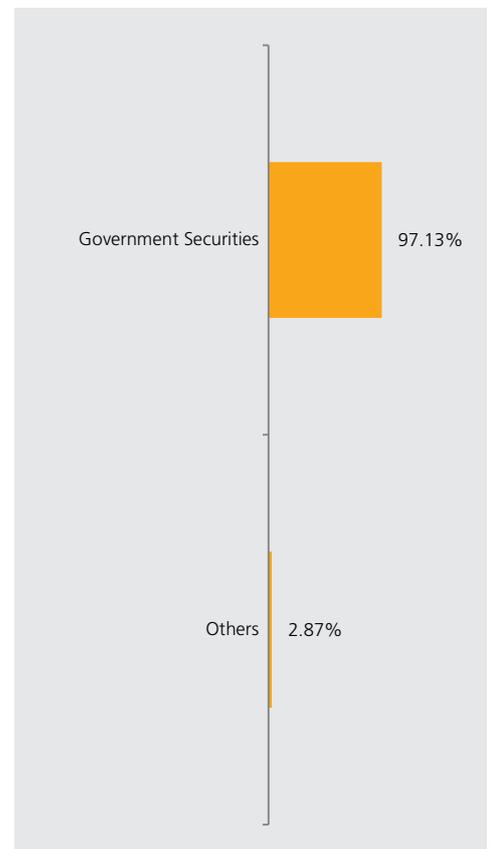
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 29th February 2024

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 14.6681

**Highest NAV locked as on 28<sup>th</sup> Aug**

**2018:** ₹15.6816

**Inception Date:** 8<sup>th</sup> Sep 2010

**Benchmark:** N.A

**AUM as on 29th February, 24:** ₹ 91.04 Crs.

**Modified Duration of Debt Portfolio:**

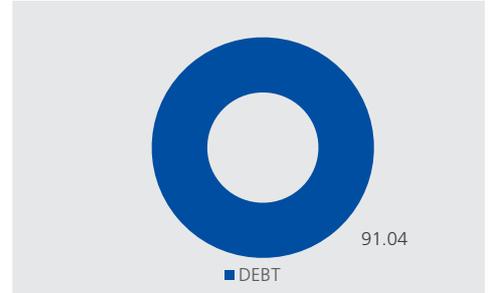
1.56 years

**YTM of Debt Portfolio:** 7.14%

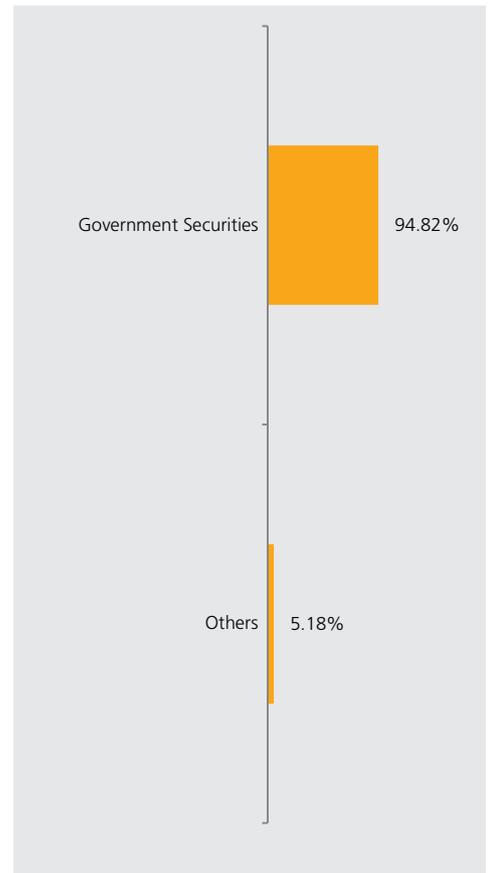
## Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	44.67%
8.30% RAJASHTHAN SDL 13.01.2026	27.92%
7.59% GOI CG 11-01-2026	16.63%
8.47% MAHARASHTRA SDL 10.02.2026	5.61%
<b>Gilts Total</b>	<b>94.82%</b>
<b>Money Market Total</b>	<b>3.10%</b>
<b>Current Assets</b>	<b>2.08%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	-
Last 6 Months	2.77%	-
Last 1 Year	5.95%	-
Last 2 Years	3.31%	-
Last 3 Years	3.72%	-
Since Inception	2.88%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 29th February 2024

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 29th February, 24:** ₹ 16.5857

**Highest NAV locked as on 28<sup>th</sup> Aug 2018:** ₹17.9310

**Inception Date:** 08<sup>th</sup> June 2011

**Benchmark:** N.A

**AUM as on 29th February, 24:** ₹ 10.21 Crs.

**Modified Duration of Debt Portfolio:**

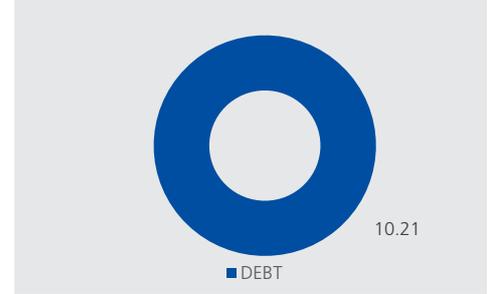
1.87 years

**YTM of Debt Portfolio:** 7.03%

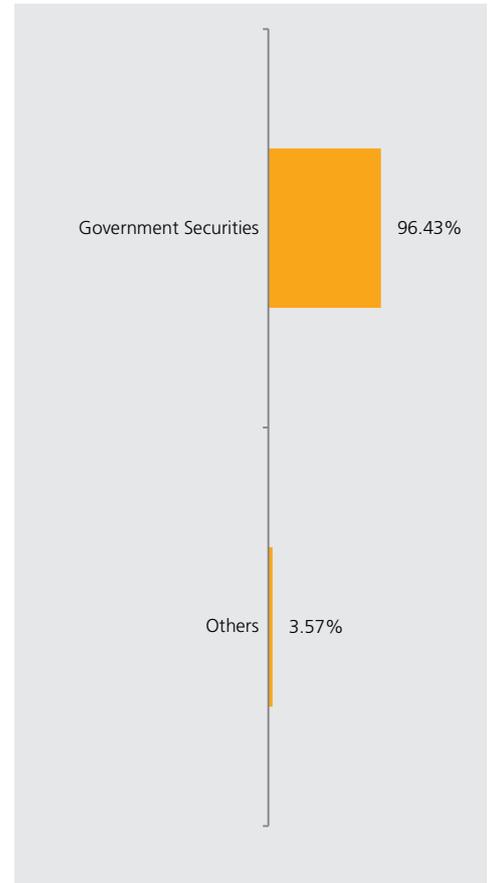
## Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	96.43%
<b>Gilts Total</b>	<b>96.43%</b>
<b>Money Market Total</b>	<b>0.80%</b>
<b>Current Assets</b>	<b>2.77%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	-
Last 6 Months	2.83%	-
Last 1 Year	6.10%	-
Last 2 Years	3.33%	-
Last 3 Years	3.58%	-
Since Inception	4.05%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 29th February 2024

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 22.3693  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 29th February, 24:** ₹ 856.22 Crs.  
**Modified Duration of Debt Portfolio:** 0.51 years  
**YTM of Debt Portfolio:** 7.03%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	6
MMI / Others	00-40	94

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.52%	-
Last 6 Months	3.19%	-
Last 1 Year	6.41%	-
Last 2 Years	5.36%	-
Last 3 Years	4.64%	-
Since Inception	6.43%	-

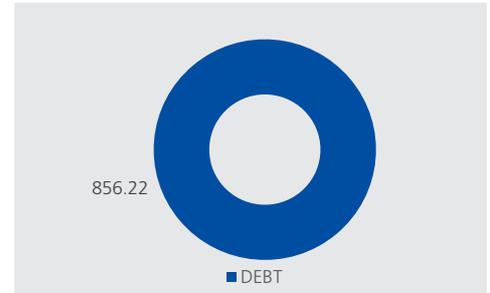
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

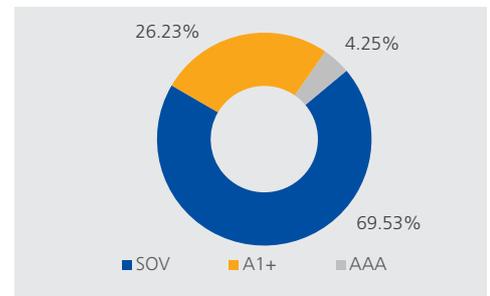
## Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	2.36%
9.38% MAHARASHTRA SDL 23.04.2024	1.70%
9.04% KARNATAKA SDL 10/09/2024	1.18%
9.07% KERALA SDL 27-08-2024	1.12%
<b>Gilts Total</b>	<b>6.35%</b>
<b>Money Market Total</b>	<b>93.82%</b>
<b>Current Assets</b>	<b>-0.17%</b>
<b>Total</b>	<b>100.00%</b>

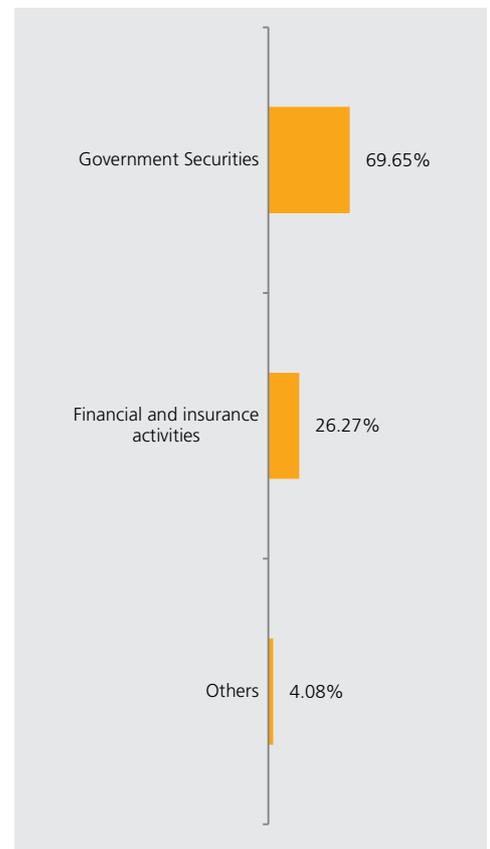
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 29th February 2024

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 17.7195  
**Inception Date:** 15<sup>th</sup> January 2014  
**Benchmark:** N.A  
**AUM as on 29th February, 24:** ₹ 35.59 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.49 years  
**YTM of Debt Portfolio:** 6.98%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	9
MMI / Others	00-40	91

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	3.20%	-
Last 1 Year	6.42%	-
Last 2 Years	5.37%	-
Last 3 Years	4.62%	-
Since Inception	5.81%	-

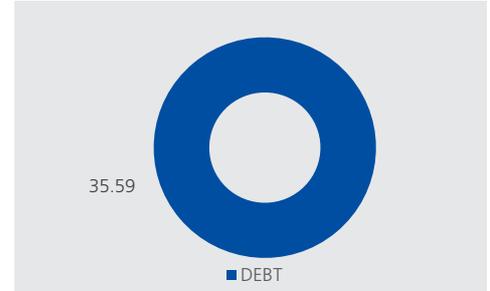
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

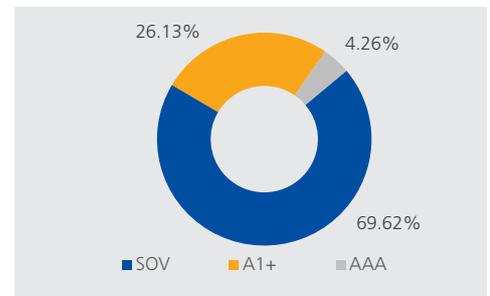
## Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	5.67%
9.38% MAHARASHTRA SDL 23.04.2024	1.50%
9.07% KERALA SDL 27-08-2024	1.42%
<b>Gilts Total</b>	<b>8.58%</b>
<b>Money Market Total</b>	<b>91.20%</b>
<b>Current Assets</b>	<b>0.21%</b>
<b>Total</b>	<b>100.00%</b>

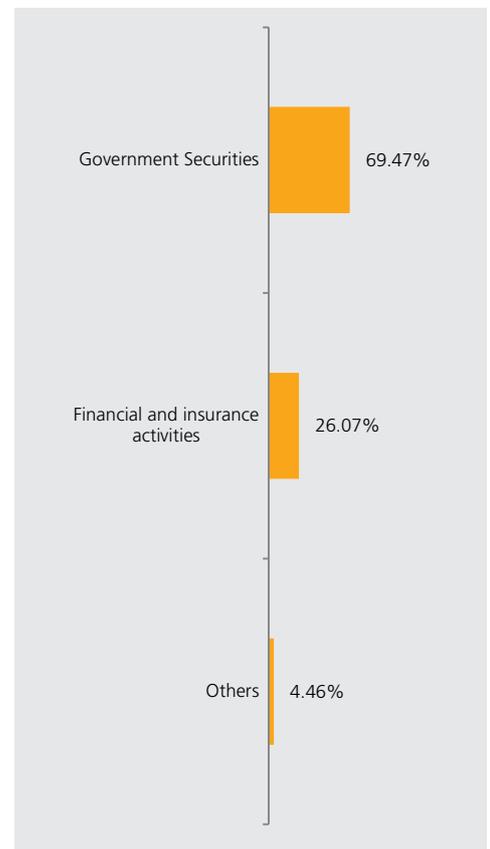
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 29th February 2024

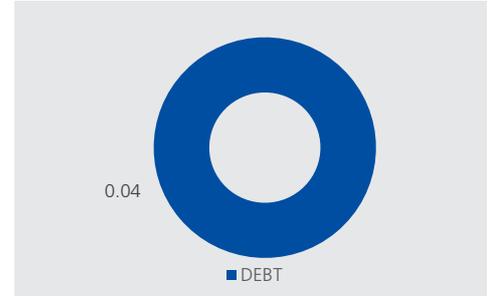
## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.74%
Current Assets	0.26%
<b>Total</b>	<b>100.00%</b>

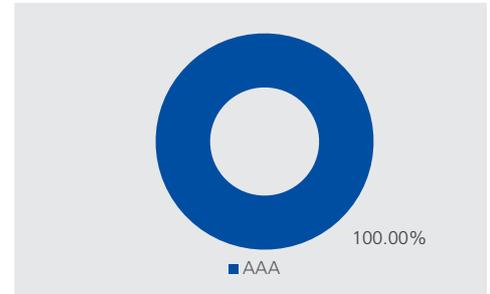
## AUM (in ₹ crs.)



## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 29th February, 24:** ₹ 22.6329  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 29th February, 24:** ₹ 0.04 Crs.  
**Modified Duration of Debt Portfolio:** N.A  
**YTM of Debt Portfolio:** 6.68%

## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	-
Last 6 Months	2.81%	-
Last 1 Year	5.82%	-
Last 2 Years	5.02%	-
Last 3 Years	4.55%	-
Since Inception	7.08%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03010/06/08LPUEQTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF04601/01/10LPUEQTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF05301/01/10PPUEQTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF01601/02/08HPUEQTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06501/01/10PENRGYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Jagdish Bhanushali	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Jagdish Bhanushali	Rahul Sangle

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HRCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Umesh Patel	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Umesh Patel	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Jagdish Bhanushali	Umesh Patel

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Reliance Nippon Life Insurance Company Limited is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

---

Reliance Nippon Life Insurance Company Limited. IRDAI Registration No: 121. Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000.

For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday (except public holidays) on our Toll Free Number 1800 102 1010 or 2. Visit us at [www.reliancenipponlife.com](http://www.reliancenipponlife.com) or 3. Email us at: [rnlife.customerservice@relianceada.com](mailto:rnlife.customerservice@relianceada.com). 4. Chat with us on our WhatsApp number (+91) 7208852700.

Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that: 1. IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. 2. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number. CIN: U66010MH2001PLC167089