

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST

OCTOBER

2024



IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 30th September 2024

Macro-Economic Update

Global monetary policies have embarked on easing cycles. The European Central Bank (ECB) implemented its second rate cut of the year, lowering the deposit rate by 25 basis points (bps) to combat slowing inflation and tepid economic growth. Following this, the U.S. Federal Reserve made a more significant cut in its policy rate of 50 basis points (bps), amid rising unemployment and easing inflation. RBI's MPC is expected to take cognizance of these global developments besides assessing the domestic economy in its upcoming monetary policy in October 2024.

On the domestic front, the economy has shown resilience, with GST collections in September rising to ₹1.73 lakh crore driven by strong domestic revenue and import growth. The Purchasing Managers' Index (PMI) for manufacturing in September stood at 56.5, reflecting strength in output and sales growth. Industrial output rose by 4.8% in July 2024 on strong growth in manufacturing output. Non-food credit growth remained robust at 13.4%. The Consumer Price Index (CPI) inflation inched up to 3.65% in August 2024, driven by elevated food prices, while core inflation remained steady and subdued at 3.40%. The southwest monsoon concluded with a surplus of 8% in rainfall, marking its best performance in the last four years.

India's current account deficit (CAD) for Q1 FY25 widened to USD 9.7 billion, primarily driven by a significant increase in the merchandise trade deficit. On the fiscal front, India's position remains strong, with the fiscal deficit for the first five months of FY25 recorded at ₹4.35 lakh crore, representing 27% of the budget estimate supported by higher revenue receipts. Central Government stuck to its borrowing program for H2FY25 at INR 6.61 tn indicating on track to achieve full year budgeted fiscal deficit.

Equity Market Update

Indian equities experienced a significant upswing, gaining 2.3% in September 2024. This positive trend was largely driven by a notable 50 basis point interest rate cut by the US Federal Reserve, alongside stimulus measures from China coupled with favourable growth forecasts from rating agencies. The Midcap 50 Index rose by 1.6%, while the Smallcap Index saw a slight decline of 0.7%.

Sector performance was varied: the Metals sector surged by 8.4%, followed by Consumer Durables at 6.4% and Real Estate at 4.3%. In contrast, the IT sector fell by 2%, and Capital Goods saw a minimal decline of 0.1%. The global backdrop was optimistic, with both the US and China making significant moves to support their economies, thereby alleviating some geopolitical tensions.

Key developments impacting the markets included:

Domestic Growth Outlook: Moody's, upgraded India's CY2024 GDP growth forecast to 7.1%, up from 6.8%, while S&P maintained its FY2025 growth forecast at 6.8%.

US Fed Rate cut: US cut rates by 50 Bps and commentary of another 50 bps rate cut guidance in 2024 fuelled positive sentiments towards growth.

Inflation: August saw a slight uptick in CPI inflation to 3.7%, though WPI dropped to a four-month low of 1.3%.

Stronger Industrial Activity: Industrial Production (IIP) growth in July improved to 4.8%, compared to an upwardly revised June figure of 4.7%

Strong institutional Flows: Foreign Portfolio Investors (FPIs) dominated the market by investing \$5.9billion in Indian equities, while Domestic Institutional Investors (DIIs) contributed \$3.8billion.

Overall, the combination of global monetary easing and domestic policy initiatives created a favourable environment for Indian equities, reflecting a resilient economic outlook.

INVESTMENT INSIGHT

Fund Report as on 30th September 2024

Equity Market Outlook & Strategy

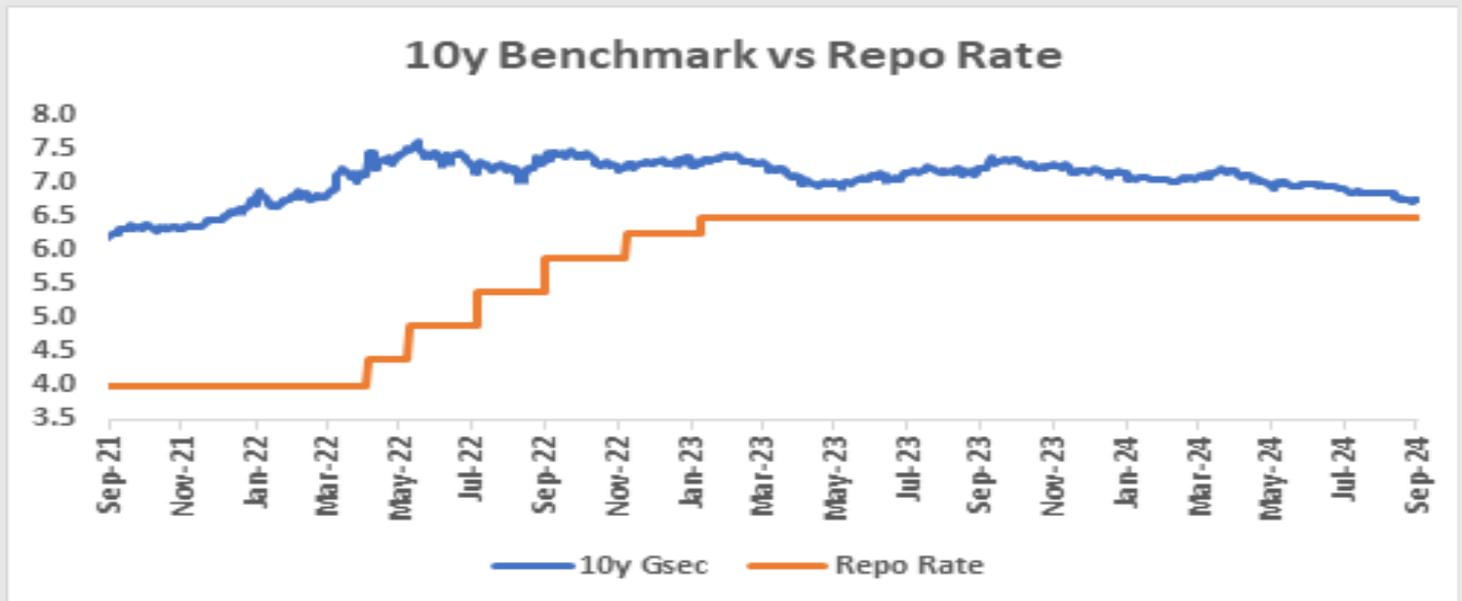
We remain optimistic about riding the earnings cycle, which shows promise and potential triggers for sustained growth in the coming years. The rural economy is on the brink of a turnaround, although it still presents uncertainties despite positive indicators like healthy kharif sowing and higher-than-average water reservoir levels over the past decade.

As we approach the festive season, we anticipate a spike in consumer spending, further bolstered by government initiatives aimed at capital expenditure following the elections. The second half traditionally favours sectors such as Infrastructure, Industrial, and related areas, which should support the earnings momentum for Indian equities.

Currently, the Nifty trades at a P/E ratio of 22x on a one-year forward basis, reflecting strong macroeconomic fundamentals and expectations of a sustainable earnings cycle. Our perspective on structural opportunities remains constructive, particularly in the Data Center, Defense, Green Energy, and Power sectors, which we believe will play a crucial role in driving future growth.

In near term, geopolitical developments may act as minor roadblocks and market may continue to be benefited from strong fundamental construct of Indian markets over the longer period of time.

Fixed Income Market Update



In September 2024, India's 10-year benchmark government security traded between yield range 6.72% and 6.88%, closing at 6.75%. The decline in yields during the month was primarily driven by a combination of falling global crude oil prices, easing US treasury yields, subdued domestic inflation, and robust demand from Foreign Portfolio Investors (FPIs). Notably, FPIs injected around INR 33,000 crore into the fixed income market. A significant factor behind these FPI inflows was the inclusion of Indian government bonds in the J.P. Morgan Global Bond Index. The inclusion has added optimism about sustained inflows into India's debt market, contributing to the fall in yields.

The Centre stuck to the gross borrowing for H2FY25 at INR 6.61 tn, whereas the State government have planned to borrow INR 3.20 tn for Q3FY25.



INVESTMENT INSIGHT

Fund Report as on 30th September 2024

Fixed Income Market Outlook & Strategy

Globally, the U.S. 10-year Treasury yields traded below 3.80% in September, reflecting concerns over weaker U.S. economic data and evolving expectations about future Federal Reserve interest rate actions. This lower yield aligns with the anticipation of continued rate cuts in the coming months. Meanwhile, Brent crude oil prices fell significantly to around \$71 per barrel, driven by fears of slowing global demand and an expected increase in supply from OPEC+ starting in December.

The southwest monsoon concluded with a surplus of 8% in rainfall which bodes well in controlling food inflation. Additionally, the draft Liquidity Coverage Ratio (LCR) guidelines from the RBI for banks are likely to enhance demand for government bonds, positively impacting the overall demand-supply dynamics for government securities. The RBI's Monetary Policy Committee (MPC) is expected to take comfort from both global and domestic developments, potentially adjusting its stance in the near term. While yields on central government securities are expected to drift downward in the medium term, however, spreads on state government securities are likely to widen due to increased supply.

From an investment perspective, we emphasize credit prudence with a focus on high-quality assets. Currently, over 99% of our Fixed Income Investments are allocated to Sovereign and AAA-rated instruments, ensuring low risk exposure and robust credit quality. As we navigate these markets, key factors to monitor include global commodity prices, economic growth & unemployment trends, inflation, FPI flows, and central bank policies.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, CGA



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th September 24: ₹ 53.7421

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30th September 24:

₹ 2,985.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.05%	2.28%
Last 6 Months	16.51%	15.60%
Last 1 Year	35.53%	31.43%
Last 2 Years	24.39%	22.88%
Last 3 Years	14.61%	13.57%
Since Inception	12.09%	11.42%

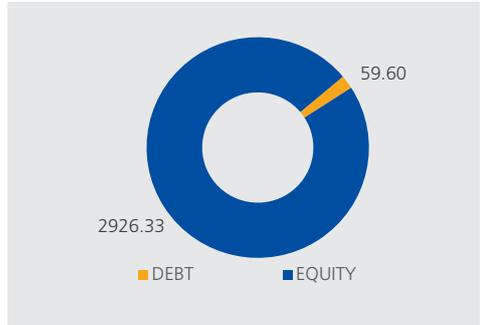
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

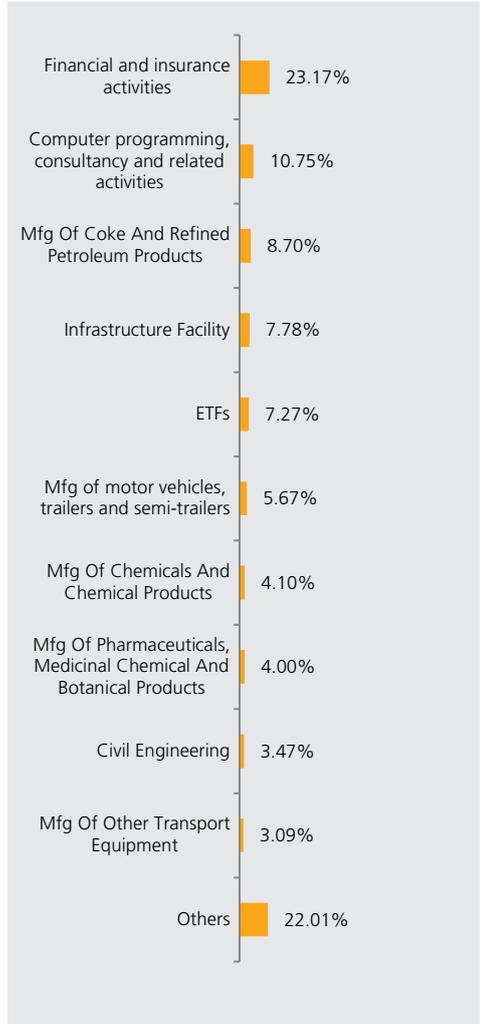
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.95%
HDFC BANK LTD.FV-2	6.41%
ICICI BANK LTD.FV-2	6.33%
INFOSYS LIMITED	4.78%
LARSEN&TUBRO	3.47%
TATA CONSULTANCY SERVICES LTD.	3.39%
BHARTI AIRTEL LIMITED	3.21%
MAHINDRA & MAHINDRA LTD.-FV5	2.94%
NTPC LIMITED	2.90%
ITC - FV 1	2.65%
HINDUSTAN LEVER LTD.	2.43%
AXIS BANK LIMITEDFV-2	1.81%
STATE BANK OF INDIAFV-1	1.70%
TATA MOTORS LTD.FV-2	1.66%
BAJAJ AUTO LTD	1.31%
TRENT LTD	1.30%
SHRIRAM FINANCE LIMITED	1.30%
HCL TECHNOLOGIES LIMITED	1.23%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.23%
TATA CONSUMER PRODUCTS LIMITED	1.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.16%
BLUE STAR LIMITED	1.07%
MARUTI UDYOG LTD.	1.07%
HERO MOTOCORP LIMITED	1.03%
POLYCAB INDIA LIMITED	0.99%
BAJAJ FINANCE LIMITED	0.93%
ZOMATO LIMITED	0.91%
ASTRAL LIMITED	0.90%
TATA POWER CO. LTD.FV-1	0.85%
INDUSIND BANK LIMITED	0.79%
KAYNES TECHNOLOGY INDIA LIMITED	0.76%
RBL BANK LIMITED	0.75%
TVS MOTOR COMPANY LIMITED	0.75%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.75%
ALKEM LABORATORIES LIMITED	0.74%
AUROBINDO PHARMA LIMITED	0.72%
PIDILITE INDUSTRIES LIMITED	0.70%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.69%
BAJAJ HOUSING FINANCE LIMITED	0.67%
BRAINBEES SOLUTIONS LIMITED	0.67%
C.E. INFO SYSTEMS LIMITED	0.66%
ABB INDIA LIMITED	0.60%
DEVYANI INTERNATIONAL LIMITED	0.60%
ONGCFV-5	0.60%
AKUMS DRUGS AND PHARMACEUTICALS LIMITED	0.59%
BHARAT DYNAMICS LIMITED	0.56%
COAL INDIA LIMITED	0.56%
CIPLA LTD.	0.55%
GUJARAT FLUOROCHEMICALS LIMITED	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.50%
ULTRATECH CEMCO LTD	0.50%
TITAN COMPANY LIMITED	0.49%
SUPREME INDUSTRIES LIMITED	0.49%
SBI LIFE INSURANCE COMPANY LIMITED	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
VARUN BEVERAGES LIMITED	0.43%
NMDC LIMITED	0.42%
MANKIND PHARMA LIMITED	0.42%
AMBUJA CEMENTS LIMITED	0.41%
NATIONAL ALUMINIUM COMPANY LIMITED	0.41%
KIRLOSKAR CUMMINS	0.39%
LIFE INSURANCE CORPORATION OF INDIA	0.38%
BAJAJ FINSERV LIMITED	0.37%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.36%
SUNDARAM FINANCE LIMITED	0.34%
SIEMENS LIMITED	0.31%
GAS AUTHORITY OF INDIA LTD.	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.26%
KOTAK MAHINDRA BANK LIMITED_FV5	0.25%
ZYDUS LIFESCIENCES LIMITED	0.23%
PUNJAB NATIONAL BANK	0.23%
TATA IRON & STEEL COMPANY LTD	0.21%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.03%
POWER FINANCE CORPORATION LTD	0.02%
RURAL ELECTRIFICATION CORPORATION LTD	0.02%
Equity Total	90.73%
SBI-ETF Nifty Bank	1.29%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.15%
Nippon India ETF Bank Bees	1.10%
KOTAK NIFTY BANK ETF	1.00%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.97%
UTI NIFTY BANK ETF	0.89%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.88%
ETFs	7.27%
Money Market Total	1.49%
Current Assets	0.50%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th September 2024

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th September 24: ₹ 30.2261

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 30th September 24:

₹ 838.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.71%	2.28%
Last 6 Months	15.24%	15.60%
Last 1 Year	33.22%	31.43%
Last 2 Years	23.74%	22.88%
Last 3 Years	15.00%	13.57%
Since Inception	13.69%	15.98%

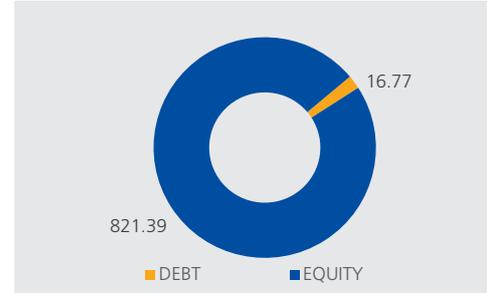
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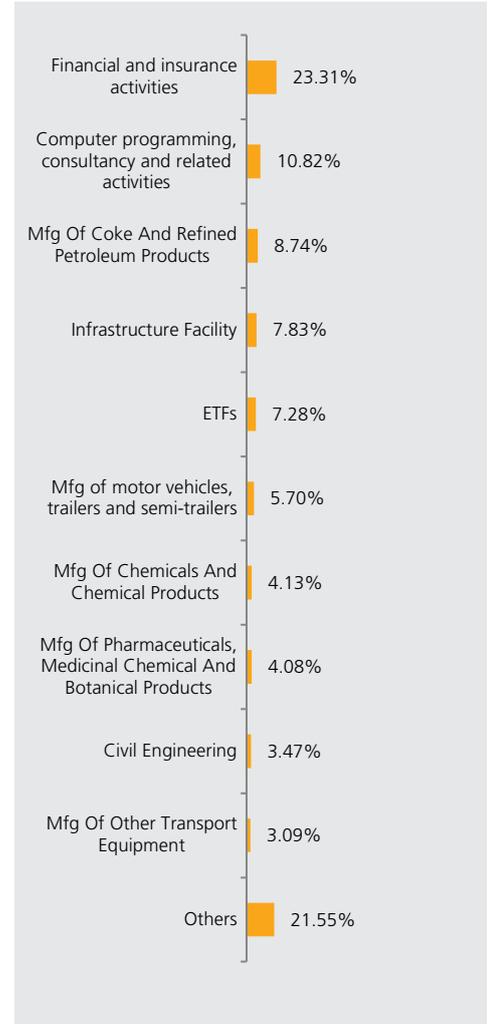
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.97%
HDFC BANK LTD.FV-2	6.43%
ICICI BANK LTD.FV-2	6.35%
INFOSYS LIMITED	4.80%
LARSEN&TUBRO	3.47%
TATA CONSULTANCY SERVICES LTD.	3.41%
BHARTI AIRTEL LIMITED	3.21%
NTPC LIMITED	2.94%
MAHINDRA & MAHINDRA LTD.-FV5	2.94%
ITC - FV 1	2.67%
HINDUSTAN LEVER LTD.	2.43%
AXIS BANK LIMITEDFV-2	1.82%
STATE BANK OF INDIAFV-1	1.71%
TATA MOTORS LTD.FV-2	1.66%
TRENT LTD	1.33%
BAJAJ AUTO LTD	1.32%
SHRIRAM FINANCE LIMITED	1.30%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.24%
HCL TECHNOLOGIES LIMITED	1.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.19%
TATA CONSUMER PRODUCTS LIMITED	1.13%
MARUTI UDYOG LTD.	1.10%
BLUE STAR LIMITED	1.09%
HERO MOTOCORP LIMITED	1.03%
POLYCAB INDIA LIMITED	1.00%
BAJAJ FINANCE LIMITED	0.93%
ZOMATO LIMITED	0.92%
ASTRAL LIMITED	0.91%
TATA POWER CO. LTD.FV-1	0.86%
INDUSIND BANK LIMITED	0.80%
KAYNES TECHNOLOGY INDIA LIMITED	0.78%
RBL BANK LIMITED	0.78%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.77%
ALKEM LABORATORIES LIMITED	0.76%
TVS MOTOR COMPANY LIMITED	0.75%
AUROBINDO PHARMA LIMITED	0.74%
PIDILITE INDUSTRIES LIMITED	0.71%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.71%
BRAINBEES SOLUTIONS LIMITED	0.69%
C.E. INFO SYSTEMS LIMITED	0.68%
DEVYANI INTERNATIONAL LIMITED	0.63%
ONGCFV-5	0.61%
AKUMS DRUGS AND PHARMACEUTICALS LIMITED	0.60%
ABB INDIA LIMITED	0.60%
BHARAT DYNAMICS LIMITED	0.58%
COAL INDIA LIMITED	0.56%
CIPLA LTD.	0.55%
GUJARAT FLUOROCHEMICALS LIMITED	0.52%
INDIAN OIL CORPORATION LIMITED	0.51%
TITAN COMPANY LIMITED	0.51%
ULTRATECH CEMCO LTD	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
SUPREME INDUSTRIES LIMITED	0.49%
SBI LIFE INSURANCE COMPANY LIMITED	0.48%
GODREJ CONSUMER PRODUCTS LIMITED	0.44%
VARUN BEVERAGES LIMITED	0.44%
MANKIND PHARMA LIMITED	0.42%
NMDC LIMITED	0.42%
AMBUJA CEMENTS LIMITED	0.41%
NATIONAL ALUMINIUM COMPANY LIMITED	0.41%
KIRLOSKAR CUMMINS	0.40%
BAJAJ FINSERV LIMITED	0.38%
LIFE INSURANCE CORPORATION OF INDIA	0.38%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.36%
SUNDARAM FINANCE LIMITED	0.35%
SIEMENS LIMITED	0.31%
GAS AUTHORITY OF INDIA LTD.	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.26%
KOTAK MAHINDRA BANK LIMITED_FV5	0.25%
ZYDUS LIFESCIENCES LIMITED	0.24%
PUNJAB NATIONAL BANK	0.23%
TATA IRON & STEEL COMPANY LTD	0.22%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
POWER FINANCE CORPORATION LTD	0.02%
RURAL ELECTRIFICATION CORPORATION LTD	0.02%
Equity Total	90.72%
SBI-ETF Nifty Bank	1.29%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.12%
Nippon India ETF Bank Bees	1.10%
KOTAK NIFTY BANK ETF	1.00%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.97%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.91%
UTI NIFTY BANK ETF	0.89%
ETFs	7.28%
Money Market Total	1.46%
Current Assets	0.54%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th September 2024

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Jagdish Bhanushali

NAV as on 30th September 24: ₹ 20.4792

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 30th September 24:

₹ 1,224.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-10	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.65%	2.28%
Last 6 Months	15.08%	15.60%
Last 1 Year	33.98%	31.43%
Last 2 Years	23.92%	22.88%
Last 3 Years	14.05%	13.57%
Since Inception	16.44%	16.93%

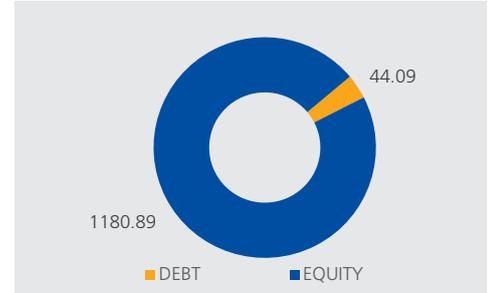
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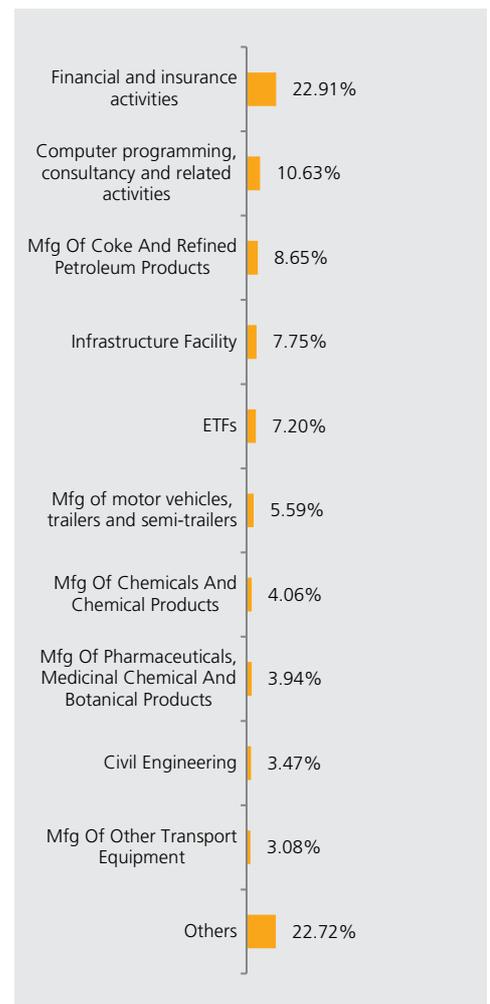
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.90%
HDFC BANK LTD.FV-2	6.38%
ICICI BANK LTD.FV-2	6.29%
INFOSYS LIMITED	4.73%
LARSEN&TUBRO	3.47%
TATA CONSULTANCY SERVICES LTD.	3.36%
BHARTI AIRTEL LIMITED	3.21%
MAHINDRA & MAHINDRA LTD.-FV5	2.89%
NTPC LIMITED	2.88%
ITC - FV 1	2.63%
HINDUSTAN LEVER LTD.	2.42%
AXIS BANK LIMITEDFV-2	1.80%
STATE BANK OF INDIAFV-1	1.68%
TATA MOTORS LTD.FV-2	1.66%
BAJAJ AUTO LTD	1.31%
SHRIRAM FINANCE LIMITED	1.29%
TRENT LTD	1.28%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.22%
HCL TECHNOLOGIES LIMITED	1.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.15%
TATA CONSUMER PRODUCTS LIMITED	1.14%
BLUE STAR LIMITED	1.06%
MARUTI UDYOG LTD.	1.05%
HERO MOTOCORP LIMITED	1.02%
POLYCAB INDIA LIMITED	0.98%
BAJAJ FINANCE LIMITED	0.92%
ZOMATO LIMITED	0.91%
ASTRAL LIMITED	0.88%
TATA POWER CO. LTD.FV-1	0.85%
INDUSIND BANK LIMITED	0.78%
KAYNES TECHNOLOGY INDIA LIMITED	0.75%
TVS MOTOR COMPANY LIMITED	0.75%
ALKEM LABORATORIES LIMITED	0.73%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.73%
RBL BANK LIMITED	0.72%
AUROBINDO PHARMA LIMITED	0.71%
PIDILITE INDUSTRIES LIMITED	0.70%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.66%
BRAINBEES SOLUTIONS LIMITED	0.66%
C.E. INFO SYSTEMS LIMITED	0.66%
DEVYANI INTERNATIONAL LIMITED	0.60%
ABB INDIA LIMITED	0.60%
ONGCFV-5	0.60%
AKUMS DRUGS AND PHARMACEUTICALS LIMITED	0.58%
COAL INDIA LIMITED	0.55%
CIIPLA LTD.	0.55%
BHARAT DYNAMICS LIMITED	0.55%
GUJARAT FLUORO CHEMICALS LIMITED	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.50%
ULTRATECH CEMCO LTD	0.49%
TITAN COMPANY LIMITED	0.48%
SUPREME INDUSTRIES LIMITED	0.48%
SBI LIFE INSURANCE COMPANY LIMITED	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.42%
VARUN BEVERAGES LIMITED	0.42%
NMDC LIMITED	0.42%
MANKIND PHARMA LIMITED	0.41%
AMBUJA CEMENTS LIMITED	0.41%
NATIONAL ALUMINIUM COMPANY LIMITED	0.41%
KIRLOSKAR CUMMINS	0.39%
LIFE INSURANCE CORPORATION OF INDIA	0.37%
BAJAJ FINSERV LIMITED	0.37%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.35%
SIEMENS LIMITED	0.31%
SUNDARAM FINANCE LIMITED	0.28%
GAS AUTHORITY OF INDIA LTD.	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.26%
KOTAK MAHINDRA BANK LIMITED_FV5	0.25%
ZYDUS LIFESCIENCES LIMITED	0.23%
PUNJAB NATIONAL BANK	0.23%
TATA IRON & STEEL COMPANY LTD	0.21%
POWER FINANCE CORPORATION LTD	0.02%
RURAL ELECTRIFICATION CORPORATION LTD	0.02%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
OIL INDIA LIMITED	0.00%
JSW STEEL LIMITED	0.00%
PETRONET LNG LIMITED	0.00%
Equity Total	89.20%
SBI-ETF Nifty Bank	1.28%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.11%
Nippon India ETF Bank Bees	1.10%
KOTAK NIFTY BANK ETF	1.00%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.97%
UTI NIFTY BANK ETF	0.89%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.86%
ETFs	7.20%
Money Market Total	3.25%
Current Assets	0.35%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali
NAV as on 30th September 24: ₹ 58.2746
Inception Date: 11th January 2010
Benchmark: RNLIC Pure Index
AUM as on 30th September 24:
 ₹ 537.04 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.47%	1.93%
Last 6 Months	17.50%	15.95%
Last 1 Year	44.56%	43.17%
Last 2 Years	31.12%	27.85%
Last 3 Years	20.92%	19.56%
Since Inception	12.71%	11.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

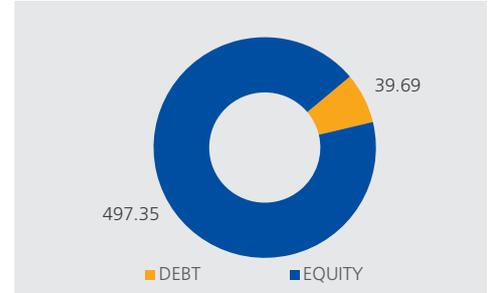
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

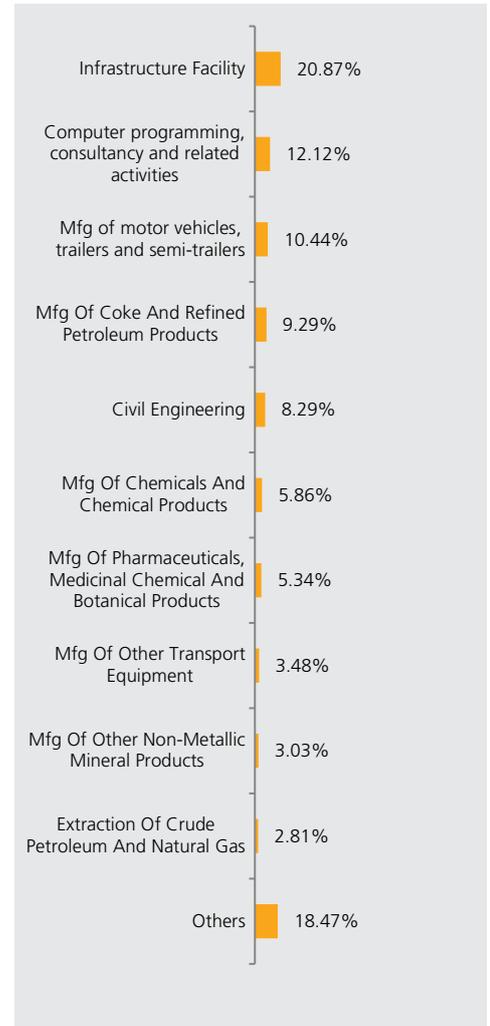
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.90%
BHARTI AIRTEL LIMITED	8.79%
LARSEN&TUBRO	7.82%
MAHINDRA & MAHINDRA LTD.-FV5	6.79%
NTPC LIMITED	5.69%
INFOSYS LIMITED	5.69%
TATA CONSULTANCY SERVICES LTD.	4.50%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.01%
HINDUSTAN LEVER LTD.	3.82%
MARUTI UDYOG LTD.	3.65%
POWER GRID CORP OF INDIA LTD	3.44%
ULTRATECH CEMCO LTD	3.03%
BAJAJ AUTO LTD	2.95%
ONGCFV-5	2.81%
TITAN COMPANY LIMITED	2.67%
COAL INDIA LIMITED	2.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.09%
GRASIM INDUSTRIES LTD.	1.52%
AVENUE SUPERMARTS LIMITED	1.50%
JSW STEEL LIMITED	1.50%
HCL TECHNOLOGIES LIMITED	1.18%
NESTLE INDIA LIMITED	1.13%
VOLTAS LTD	0.98%
GAS AUTHORITY OF INDIA LTD.	0.87%
ZYDUS LIFESCIENCES LIMITED	0.78%
COFORGE LIMITED	0.75%
ALKEM LABORATORIES LIMITED	0.55%
HERO MOTOCORP LIMITED	0.53%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.46%
ASTRAL LIMITED	0.41%
INDIAN OIL CORPORATION LIMITED	0.39%
STEEL AUTHORITY OF INDIA LIMITED	0.38%
NMDC LIMITED	0.27%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.05%
Equity Total	92.61%
Money Market Total	7.39%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th September 24: ₹ 64.6404

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 30th September 24:

₹ 477.01 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.72%	2.28%
Last 6 Months	15.96%	15.60%
Last 1 Year	33.42%	31.43%
Last 2 Years	23.40%	22.88%
Last 3 Years	13.88%	13.57%
Since Inception	12.12%	11.26%

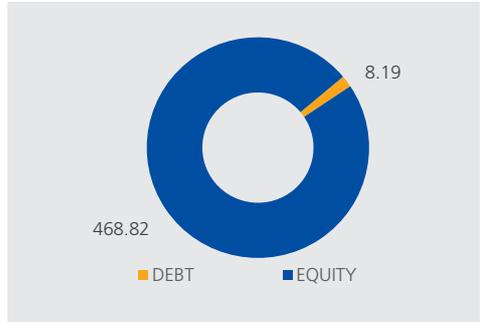
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

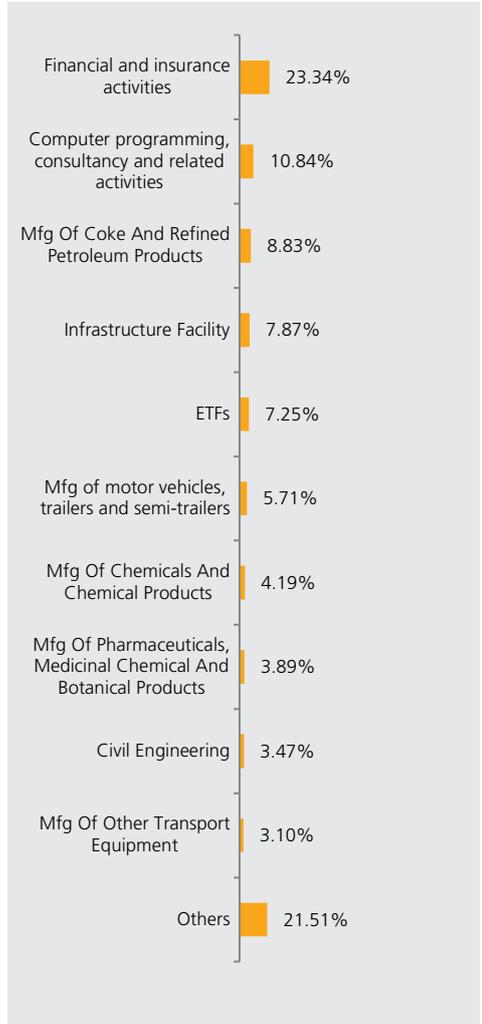
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.03%
HDFC BANK LTD.FV-2	6.48%
ICICI BANK LTD.FV-2	6.40%
INFOSYS LIMITED	4.78%
LARSEN&TUBRO	3.47%
TATA CONSULTANCY SERVICES LTD.	3.39%
BHARTI AIRTEL LIMITED	3.21%
NTPC LIMITED	3.01%
MAHINDRA & MAHINDRA LTD.-FV5	2.96%
ITC - FV 1	2.66%
HINDUSTAN LEVER LTD.	2.44%
AXIS BANK LIMITEDFV-2	1.83%
STATE BANK OF INDIAFV-1	1.73%
TATA MOTORS LTD.FV-2	1.67%
BAJAJ AUTO LTD	1.32%
SHRIRAM FINANCE LIMITED	1.32%
TRENT LTD	1.29%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.28%
HCL TECHNOLOGIES LIMITED	1.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.15%
BLUE STAR LIMITED	1.12%
MARUTI UDYOG LTD.	1.09%
HERO MOTOCORP LIMITED	1.03%
POLYCAB INDIA LIMITED	1.02%
TATA CONSUMER PRODUCTS LIMITED	1.00%
ZOMATO LIMITED	0.94%
ASTRAL LIMITED	0.94%
BAJAJ FINANCE LIMITED	0.93%
TATA POWER CO. LTD.FV-1	0.83%
KAYNES TECHNOLOGY INDIA LIMITED	0.81%
INDUSIND BANK LIMITED	0.81%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.79%
AUROBINDO PHARMA LIMITED	0.78%
RBL BANK LIMITED	0.77%
TVS MOTOR COMPANY LIMITED	0.75%
PIDILITE INDUSTRIES LIMITED	0.73%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.73%
BRAINBEES SOLUTIONS LIMITED	0.72%
C. E. INFO SYSTEMS LIMITED	0.69%
DEVYANI INTERNATIONAL LIMITED	0.64%
AKUMS DRUGS AND PHARMACEUTICALS LIMITED	0.63%
BHARAT DYNAMICS LIMITED	0.62%
ONGCFV-5	0.61%
ABB INDIA LIMITED	0.61%
COAL INDIA LIMITED	0.58%
CIIPLA LTD.	0.56%
ALKEM LABORATORIES LIMITED	0.54%
GUJARAT FLUOROCEMICALS LIMITED	0.54%
TITAN COMPANY LIMITED	0.53%
INDIAN OIL CORPORATION LIMITED	0.53%
ULTRATECH CEMCO LTD	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
SUPREME INDUSTRIES LIMITED	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.49%
NMDC LIMITED	0.47%
VARUN BEVERAGES LIMITED	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.45%
MANKIND PHARMA LIMITED	0.43%
AMBUJA CEMENTS LIMITED	0.41%
NATIONAL ALUMINIUM COMPANY LIMITED	0.41%
KIRLOSKAR CUMMINS	0.41%
LIFE INSURANCE CORPORATION OF INDIA	0.39%
BAJAJ FINSERV LIMITED	0.38%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.37%
SIEMENS LIMITED	0.31%
SUNDARAM FINANCE LIMITED	0.29%
HINDALCO INDUSTRIES LTD FV RE 1	0.29%
GAS AUTHORITY OF INDIA LTD.	0.28%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.27%
KOTAK MAHINDRA BANK LIMITED_FV5	0.26%
ZYDUS LIFESCIENCES LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.22%
PUNJAB NATIONAL BANK	0.10%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.04%
POWER FINANCE CORPORATION LTD	0.02%
RURAL ELECTRIFICATION CORPORATION LTD	0.02%
Equity Total	91.03%
SBI-ETF Nifty Bank	1.30%
Nippon India ETF Bank Bees	1.10%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.10%
KOTAK NIFTY BANK ETF	1.00%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.97%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.90%
UTI NIFTY BANK ETF	0.89%
ETFs	7.25%
Money Market Total	1.24%
Current Assets	0.47%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th September 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) Mr. Rahul Sangle (Debt)
NAV as on 30th September 24: ₹ 48.0353
Inception Date: 09th August 2004
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 30th September 24: ₹ 94.98 Crs.
Modified Duration of Debt Portfolio: 7.67 years
YTM of Debt Portfolio: 6.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	77
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.52%	1.30%
Last 6 Months	6.71%	6.94%
Last 1 Year	13.70%	13.60%
Last 2 Years	10.83%	11.32%
Last 3 Years	7.13%	7.62%
Since Inception	8.10%	8.20%

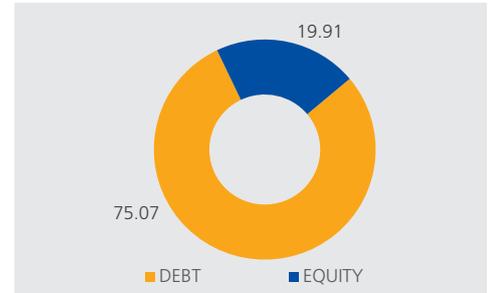
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

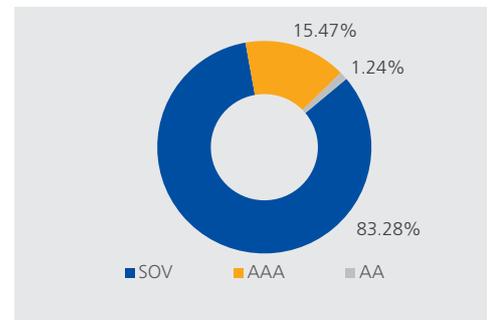
Portfolio

Name of Instrument	% to AUM
7.93% BAJAJFINANCE NCD 02-05-2034 SR-289 OPT 1	4.47%
7.69% LICHL NCD 06-02-2034	3.47%
7.44% NABARD 24.02.2028 SR 25C	2.63%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.14%
6.75% PCHFL NCD 26-09-2031	0.96%
Bonds/Debentures Total	12.68%
7.18% GOI CG 24-07-2037	16.37%
7.10% GOI CG 08-04-2034	15.58%
7.30% GOI CG 19-06-2053	7.52%
7.34% GOI CG 22-04-2064	5.15%
7.26% GOI CG 06-02-2033	4.93%
7.18% GOI 14.08.2033	4.37%
7.32% GOI 13-11-2030	4.03%
7.23% GOI CG 15-04-2039	3.79%
GSEC STRIP 17.12.2030	1.40%
GSEC STRIP 12.09.2028	1.07%
7.27% GOI 08.04.2026	0.21%
Gilts Total	64.42%
HDFC BANK LTD.FV-2	2.23%
ICICI BANK LTD.FV-2	1.91%
RELIANCE INDUSTRIES LTD.	1.84%
INFOSYS LIMITED	1.24%
LARSEN&TUBRO	1.00%
ITC - FV 1	0.91%
BHARTI AIRTEL LIMITED	0.87%
AXIS BANK LIMITEDFV-2	0.77%
TATA CONSULTANCY SERVICES LTD.	0.76%
STATE BANK OF INDIAFV-1	0.66%
NTPC LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.56%
HINDUSTAN LEVER LTD.	0.49%
TATA MOTORS LTD.FV-2	0.47%
TITAN COMPANY LIMITED	0.47%
MARUTI UDYOG LTD.	0.46%
POWER GRID CORP OF INDIA LTD	0.42%
HERO MOTOCORP LIMITED	0.40%
BAJAJ FINANCE LIMITED	0.35%
COAL INDIA LIMITED	0.35%
ULTRATECH CEMCO LTD	0.33%
INDUSIND BANK LIMITED	0.31%
BAJAJ FINSERV LIMITED	0.28%
KOTAK MAHINDRA BANK LIMITED_FV5	0.28%
TATA CONSUMER PRODUCTS LIMITED	0.28%
GRASIM INDUSTRIES LTD.	0.26%
HCL TECHNOLOGIES LIMITED	0.26%
INDUS TOWERS LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.24%
CIPLA LTD.	0.23%
BAJAJ AUTO LTD	0.22%
DR. REDDY LABORATORIES	0.22%
NESTLE INDIA LIMITED	0.19%
BHARAT PETROLEUM CORP. LTD.	0.14%
TECH MAHINDRA LIMITEDFV-5	0.11%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	20.97%
Money Market Total	0.25%
Current Assets	1.68%
Total	100.00%

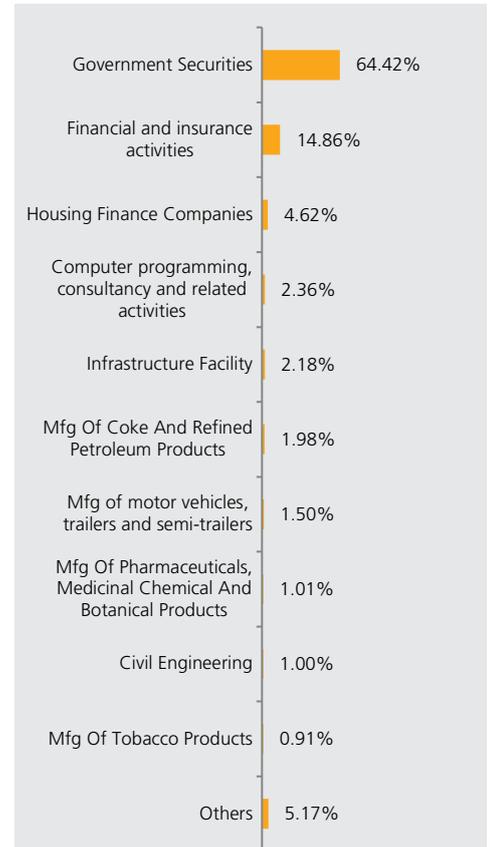
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th September 2024

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 31.5564
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30th September 24: ₹ 211.35 Crs.
Modified Duration of Debt Portfolio: 8.13 years
YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	75-100	96
MMI / Others	00-25	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.64%	1.07%
Last 6 Months	5.02%	4.73%
Last 1 Year	9.95%	9.27%
Last 2 Years	8.09%	8.49%
Last 3 Years	5.50%	5.95%
Since Inception	7.30%	7.80%

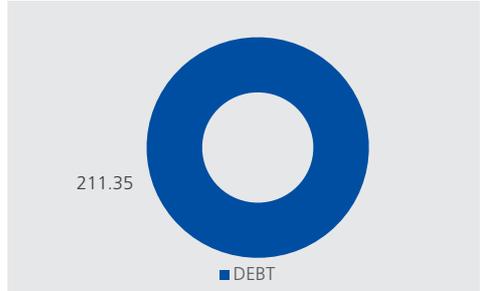
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

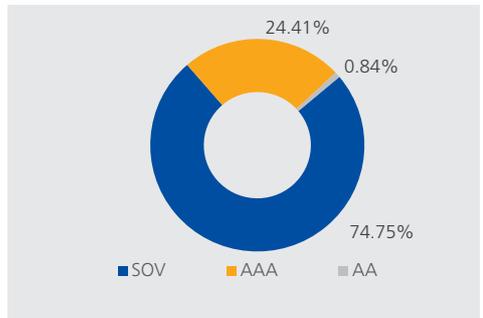
Portfolio

Name of Instrument	% to AUM
7.93% BAJAJFINANCE NCD 02-05-2034 SR-289 OPT 1	7.93%
8.025% LICHFL NCD 23.03.2033 TR-432	6.19%
7.44% NABARD 24.02.2028 SR 25C	3.31%
7.69% LICHFL NCD 06-02-2034	2.93%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.59%
6.75% PCHFL NCD 26-09-2031	0.82%
Bonds/Debentures Total	22.77%
GSEC STRIP 06.11.2031	16.53%
7.10% GOI CG 08-04-2034	11.05%
7.34% GOI CG 22-04-2064	10.35%
7.18% GOI CG 24-07-2037	9.31%
7.23% GOI CG 15-04-2039	7.87%
7.30% GOI CG 19-06-2053	6.20%
GSEC STRIP 22.04.2031	5.05%
GSEC STRIP 22.10.2031	3.80%
GSEC STRIP 06.05.2031	3.21%
Gilts Total	73.37%
Money Market Total	2.03%
Current Assets	1.83%
Total	100.00%

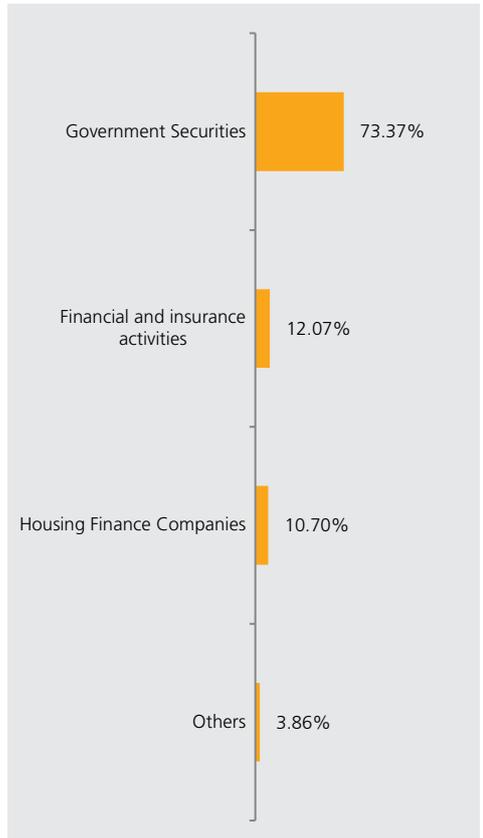
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th September 2024

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 30th September 24: ₹ 33.8809

Inception Date: 9th April 2007

Benchmark: CRISIL Composite Bond Index: 100%

AUM as on 30th September 24:
₹ 23.96 Crs.

Modified Duration of Debt Portfolio:
7.97 years

YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	96
Debt	00-60	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.73%	1.07%
Last 6 Months	5.10%	4.73%
Last 1 Year	9.94%	9.27%
Last 2 Years	8.03%	8.49%
Last 3 Years	5.44%	5.95%
Since Inception	7.23%	7.63%

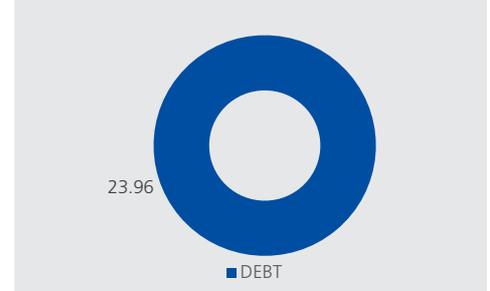
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

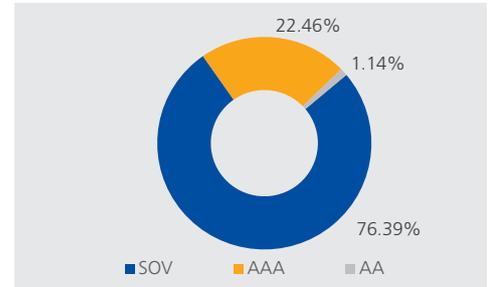
Portfolio

Name of Instrument	% to AUM
7.93% BAJAJFINANCE NCD 02-05-2034 SR-289 OPT 1	8.03%
8.025% LICHFL NCD 23.03.2033 TR-432	6.55%
7.69% LICHFL NCD 06-02-2034	2.58%
6.43% HDFC BANK NCD 29-09-2025 Y-001	2.06%
6.75% PCHFL NCD 26-09-2031	1.13%
Bonds/Debentures Total	20.35%
GSEC STRIP 22.10.2031	19.35%
7.18% GOI 14.08.2033	13.05%
7.23% GOI CG 15-04-2039	12.71%
GSEC STRIP 22.04.2031	9.14%
7.30% GOI CG 19-06-2053	8.59%
7.25% HARYANA SDL 21.08.2039	7.42%
7.34% GOI CG 22-04-2064	3.44%
7.10% GOI CG 08-04-2034	1.50%
Gilts Total	75.20%
Money Market Total	2.89%
Current Assets	1.56%
Total	100.00%

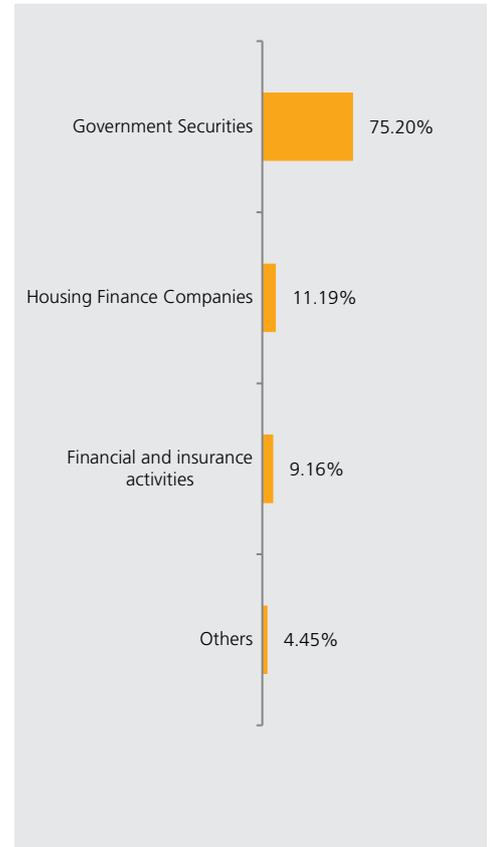
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th September 2024

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 21.3704
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 30th September 24:
 ₹ 67.07 Crs.
Modified Duration of Debt Portfolio:
 7.79 years
YTM of Debt Portfolio: 6.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	97
MMI / Others	0-90	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.41%	-
Last 6 Months	4.73%	-
Last 1 Year	9.01%	-
Last 2 Years	7.47%	-
Last 3 Years	5.03%	-
Since Inception	6.77%	-

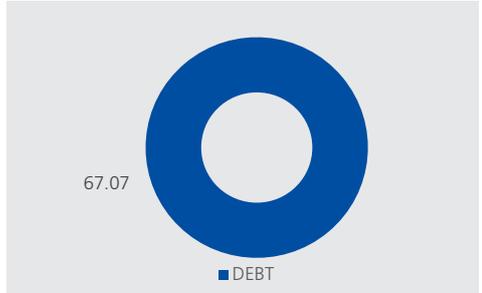
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

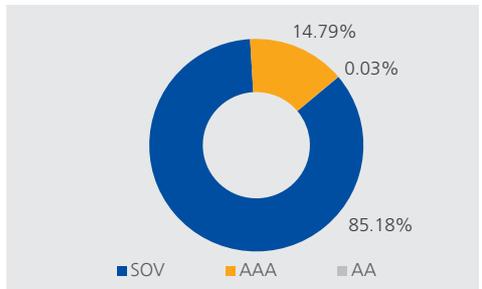
Portfolio

Name of Instrument	% to AUM
7.93% BAJAJFINANCE NCD 02-05-2034 SR-289 OPT 1	5.97%
7.69% LICHFL NCD 06-02-2034	3.84%
7.44% NABARD 24.02.2028 SR 25C	3.28%
6.75% PCHFL NCD 26-09-2031	0.03%
Bonds/Debentures Total	13.12%
7.18% GOI CG 24-07-2037	17.69%
GSEC STRIP 22.10.2031	12.57%
7.32% GOI 13-11-2030	10.39%
7.26% GOI CG 06-02-2033	10.28%
7.30% GOI CG 19-06-2053	9.40%
7.34% GOI CG 22-04-2064	7.40%
7.18% GOI 14.08.2033	6.72%
7.23% GOI CG 15-04-2039	4.96%
7.10% GOI CG 08-04-2034	4.25%
Gilts Total	83.66%
Money Market Total	1.44%
Current Assets	1.78%
Total	100.00%

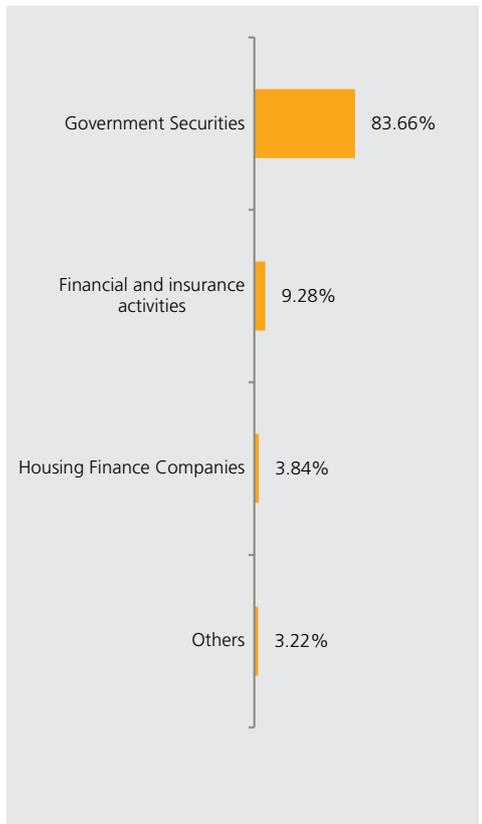
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 86.989

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30th September 24:

₹ 30.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Debt/MMI/ Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.20%	1.59%
Last 6 Months	22.38%	24.82%
Last 1 Year	42.70%	45.40%
Last 2 Years	38.14%	42.34%
Last 3 Years	24.18%	26.81%
Since Inception	14.18%	12.94%

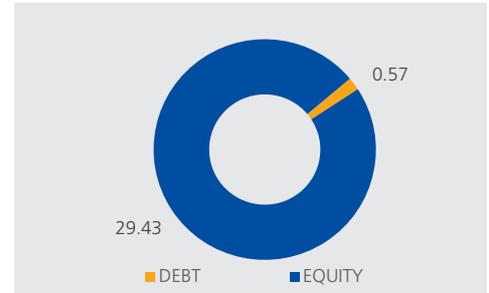
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

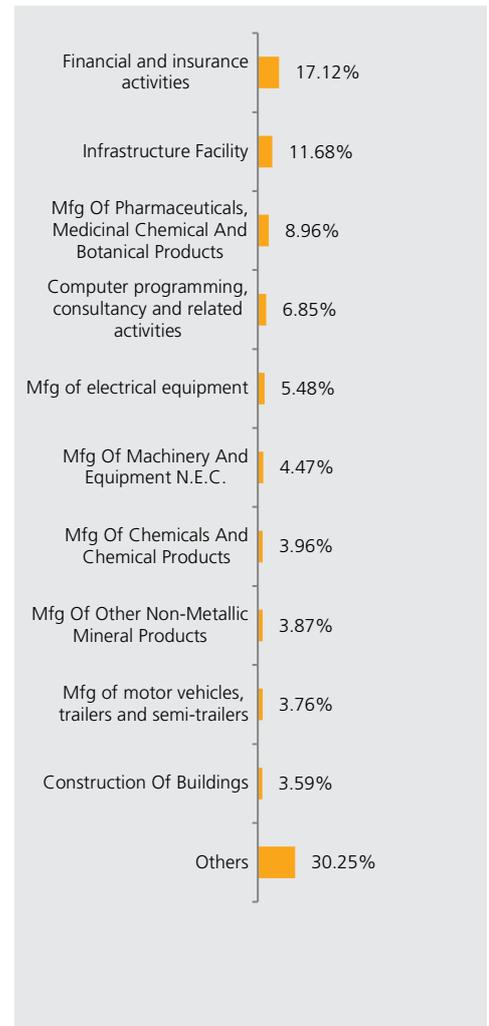
Portfolio

Name of Instrument	% to AUM
INDUS TOWERS LIMITED	3.45%
KIRLOSKAR CUMMINS	3.15%
DIXON TECHNOLOGIES (INDIA) LIMITED	3.14%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	3.06%
LUPIN LIMITEDFV-2	2.95%
THE FEDERAL BANK LIMITED	2.94%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.72%
AUROBINDO PHARMA LIMITED	2.61%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.61%
AU SMALL FINANCE BANK LIMITED	2.54%
SUZLON ENERGY LIMITED	2.45%
BHARAT FORGE	2.36%
PI INDUSTRIES LIMITED	2.31%
MAX HEALTHCARE INSTITUTE LIMITED	2.30%
GODREJ PROPERTIES LIMITED	2.29%
ASHOK LEYLAND LIMITED	2.12%
GMR AIRPORTS INFRASTRUCTURE LIMITED	2.08%
POLYCAB INDIA LIMITED	1.99%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.89%
ALKEM LABORATORIES LIMITED	1.86%
PERSISTENT SYSTEMS LIMITED	1.78%
ASTRAL LIMITED	1.52%
THE INDIAN HOTELS CO LTD	1.46%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.44%
ZOMATO LIMITED	1.38%
L&T FINANCE LIMITED	1.32%
OBEROI REALTY LIMITED	1.29%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.22%
KARUR VYSYA BANK LIMITED	1.13%
TATA POWER CO. LTD.FV-1	1.06%
SHRIRAM FINANCE LIMITED	1.05%
ACC LIMITED	1.05%
ABB INDIA LIMITED	1.04%
CONTAINER CORPORATION OF INDIA LIMITED	1.03%
MRF LIMITED	1.02%
COFORGE LIMITED	1.01%
ADITYA BIRLA CAPITAL LIMITED	1.00%
UPL LIMITED	0.99%
MPHASIS LIMITED	0.99%
ELECTRONICS MART INDIA LIMITED	0.99%
TATA COMMUNICATIONS LTD.	0.96%
HINDUSTAN AERONAUTICS LIMITED	0.96%
DALMIA BHARAT LIMITED	0.93%
RBL BANK LIMITED	0.91%
NMDC LIMITED	0.88%
Vedanta Limited	0.84%
MAHINDRA & MAHINDRA LTD.-FV5	0.83%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.82%
NATIONAL ALUMINIUM COMPANY LIMITED	0.81%
BALKRISHNA INDUSTRIES LIMITED	0.80%
NTPC LIMITED	0.80%
JUBILANT FOODWORKS LIMITED	0.79%
HERO MOTOCORP LIMITED	0.79%
ABBOTT INDIA LIMITED	0.78%
PETRONET LNG LIMITED	0.77%
INDUSIND BANK LIMITED	0.77%
BHARAT DYNAMICS LIMITED	0.76%
CIPLA LTD.	0.75%
BANK OF BARODA	0.75%
TRIVENI TURBINE LIMITED	0.71%
GUJARAT FLUOROCHEMICALS LIMITED	0.67%
STEEL AUTHORITY OF INDIA LIMITED	0.63%
TRENT LTD	0.62%
PRAJ INDUSTRIES LIMITED	0.61%
OIL INDIA LIMITED	0.58%
INDIAN OIL CORPORATION LIMITED	0.55%
GAS AUTHORITY OF INDIA LTD.	0.52%
ARVIND LIMITED	0.52%
RURAL ELECTRIFICATION CORPORATION LTD	0.51%
BRAINBEES SOLUTIONS LIMITED	0.51%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.51%
POWER FINANCE CORPORATION LTD	0.50%
PUNJAB NATIONAL BANK	0.37%
BAJAJ HOUSING FINANCE LIMITED	0.01%
Equity Total	98.10%
Money Market Total	1.86%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 81.1445

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30th September 24:

₹ 117.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.29%	1.59%
Last 6 Months	23.29%	24.82%
Last 1 Year	43.36%	45.40%
Last 2 Years	38.46%	42.34%
Last 3 Years	24.83%	26.81%
Since Inception	15.27%	13.09%

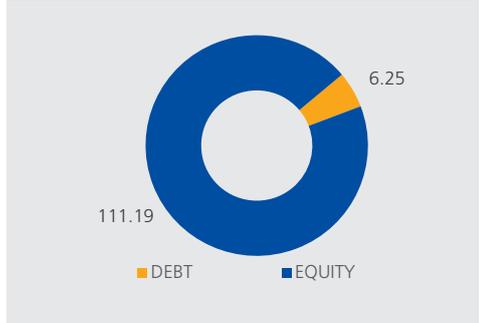
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

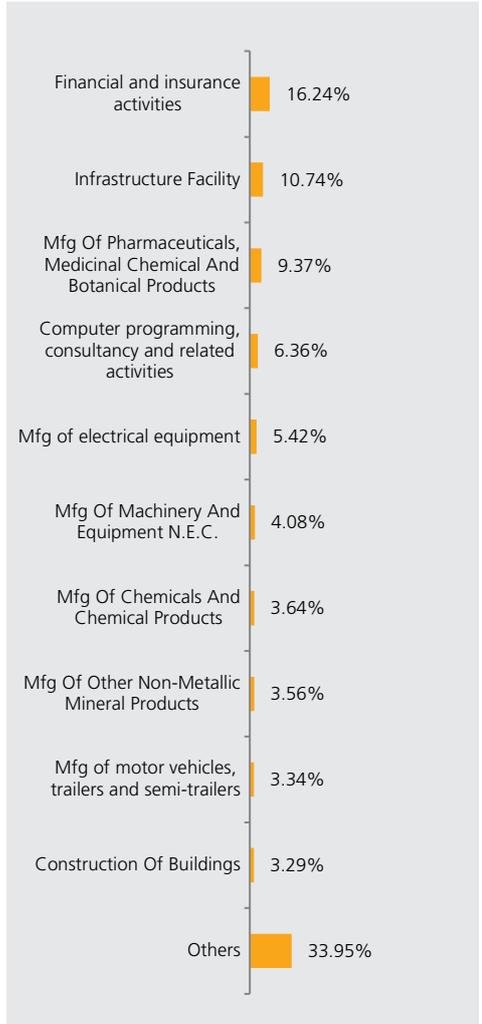
Portfolio

Name of Instrument	% to AUM
INDUS TOWERS LIMITED	3.15%
LUPIN LIMITEDFV-2	3.14%
DIXON TECHNOLOGIES (INDIA) LIMITED	2.99%
KIRLOSKAR CUMMINS	2.98%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	2.91%
THE FEDERAL BANK LIMITED	2.77%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.51%
SUZLON ENERGY LIMITED	2.50%
AUROBINDO PHARMA LIMITED	2.50%
AU SMALL FINANCE BANK LIMITED	2.46%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.43%
BHARAT FORGE	2.26%
MAX HEALTHCARE INSTITUTE LIMITED	2.23%
PI INDUSTRIES LIMITED	2.20%
GODREJ PROPERTIES LIMITED	2.09%
POLYCAB INDIA LIMITED	1.91%
BAJAJ HOUSING FINANCE LIMITED	1.88%
ASHOK LEYLAND LIMITED	1.83%
GMR AIRPORTS INFRASTRUCTURE LIMITED	1.81%
ALKEM LABORATORIES LIMITED	1.79%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.63%
PERSISTENT SYSTEMS LIMITED	1.55%
ASTRAL LIMITED	1.50%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.39%
THE INDIAN HOTELS CO LTD	1.38%
ZOMATO LIMITED	1.34%
OBEROI REALTY LIMITED	1.20%
L&T FINANCE LIMITED	1.11%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.07%
TATA POWER CO. LTD.FV-1	1.03%
KARUR VYSYA BANK LIMITED	1.02%
ABB INDIA LIMITED	1.01%
CONTAINER CORPORATION OF INDIA LIMITED	1.00%
ACC LIMITED	0.99%
ADITYA BIRLA CAPITAL LIMITED	0.98%
MPHASIS LIMITED	0.96%
COFORGE LIMITED	0.94%
DALMIA BHARAT LIMITED	0.93%
ELECTRONICS MART INDIA LIMITED	0.93%
SHRIRAM FINANCE LIMITED	0.92%
MRF LIMITED	0.88%
UPL LIMITED	0.87%
TATA COMMUNICATIONS LTD.	0.86%
HINDUSTAN AERONAUTICS LIMITED	0.83%
PUNJAB NATIONAL BANK	0.83%
NATIONAL ALUMINIUM COMPANY LIMITED	0.81%
RBL BANK LIMITED	0.80%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.79%
ABBOTT INDIA LIMITED	0.76%
NMDC LIMITED	0.76%
CIPLA LTD.	0.75%
PETRONET LNG LIMITED	0.75%
NTPC LIMITED	0.74%
Vedanta Limited	0.73%
MAHINDRA & MAHINDRA LTD.-FV5	0.73%
BHARAT DYNAMICS LIMITED	0.72%
BALKRISHNA INDUSTRIES LIMITED	0.69%
JUBILANT FOODWORKS LIMITED	0.69%
HERO MOTOCORP LIMITED	0.69%
INDUSIND BANK LIMITED	0.67%
BANK OF BARODA	0.65%
TRIVENI TURBINE LIMITED	0.62%
GUJARAT FLUOROCEMICALS LIMITED	0.58%
TUBE INVESTMENTS OF INDIA LIMITED	0.57%
STEEL AUTHORITY OF INDIA LIMITED	0.55%
TRENT LTD	0.53%
OIL INDIA LIMITED	0.53%
RURAL ELECTRIFICATION CORPORATION LTD	0.49%
PRAJ INDUSTRIES LIMITED	0.48%
POWER FINANCE CORPORATION LTD	0.47%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.45%
INDIAN OIL CORPORATION LIMITED	0.45%
GAS AUTHORITY OF INDIA LTD.	0.44%
BRAINBEES SOLUTIONS LIMITED	0.44%
AKUMS DRUGS AND PHARMACEUTICALS LIMITED	0.44%
ARVIND LIMITED	0.44%
RESTAURANT BRANDS ASIA LIMITED	0.01%
Equity Total	94.68%
Money Market Total	5.29%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th September 2024

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 29.5979
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30th September 24:
 ₹ 34.99 Crs.
Modified Duration of Debt Portfolio:
 9.31 years
YTM of Debt Portfolio: 6.82%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.63%	1.44%
Last 6 Months	5.33%	5.58%
Last 1 Year	10.60%	10.82%
Last 2 Years	8.42%	9.39%
Last 3 Years	5.68%	6.28%
Since Inception	6.88%	8.17%

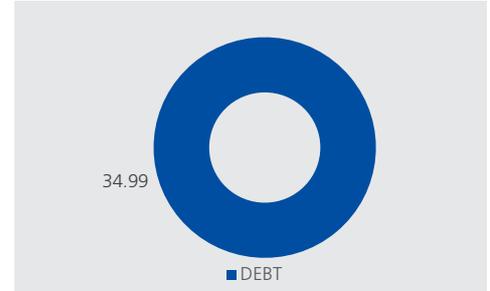
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

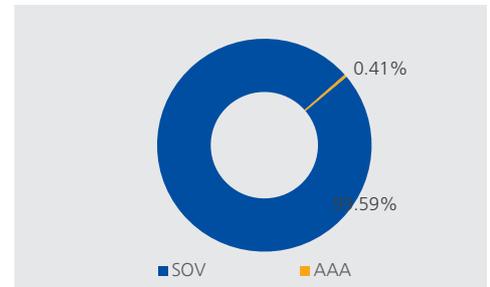
Portfolio

Name of Instrument	% to AUM
7.18% GOI CG 24-07-2037	35.75%
7.23% GOI CG 15-04-2039	23.07%
GSEC STRIP 22.10.2031	17.31%
7.30% GOI CG 19-06-2053	9.03%
7.34% GOI CG 22-04-2064	6.85%
GSEC STRIP 22.04.2031	6.00%
Gilts Total	98.01%
Money Market Total	0.40%
Current Assets	1.59%
Total	100.00%

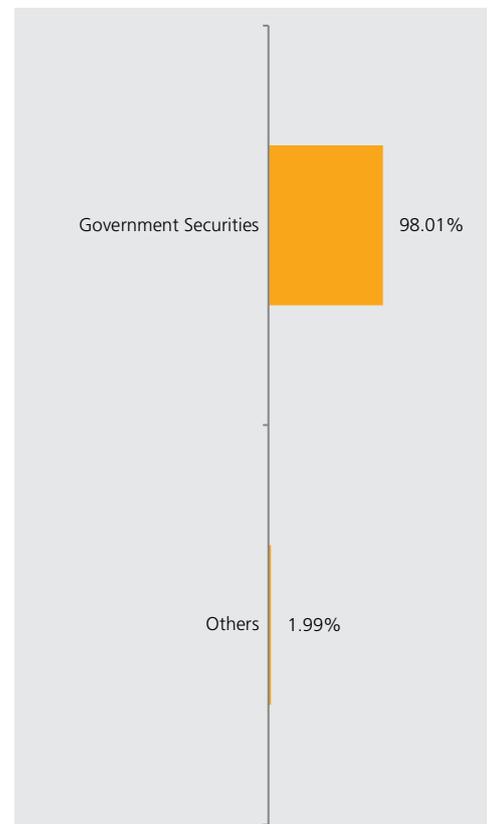
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th September 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 25.2868
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th September 24:
 ₹ 112.31 Crs.
Modified Duration of Debt Portfolio:
 0.49 years
YTM of Debt Portfolio: 6.97%

Asset Allocation

	Range (%)	Actual (%)
MMI	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.50%	0.60%
Last 6 Months	2.90%	3.57%
Last 1 Year	5.85%	7.28%
Last 2 Years	5.62%	7.05%
Last 3 Years	4.67%	6.08%
Since Inception	5.85%	6.77%

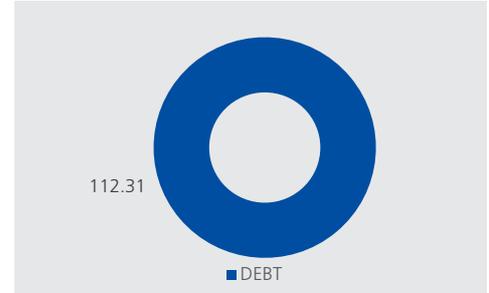
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

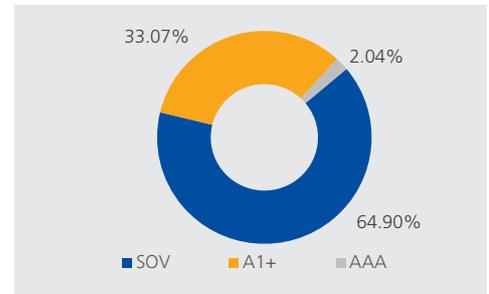
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

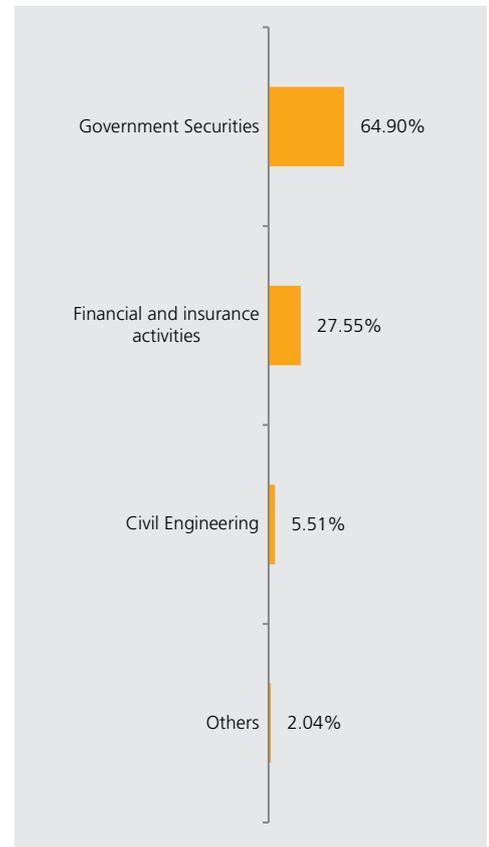
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali
NAV as on 30th September 24: ₹ 141.7801
Inception Date: 9th August 2004
Benchmark: Nifty 50 Index
AUM as on 30th September 24:
 ₹ 83.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.65%	2.28%
Last 6 Months	15.19%	15.60%
Last 1 Year	32.30%	31.43%
Last 2 Years	22.98%	22.88%
Last 3 Years	13.82%	13.57%
Since Inception	14.06%	14.64%

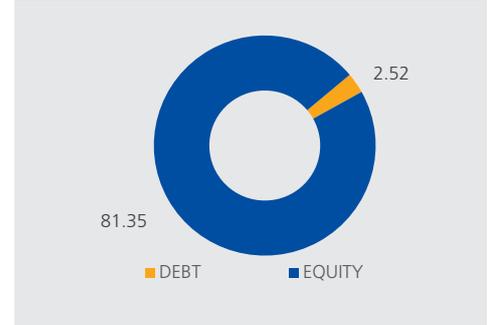
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

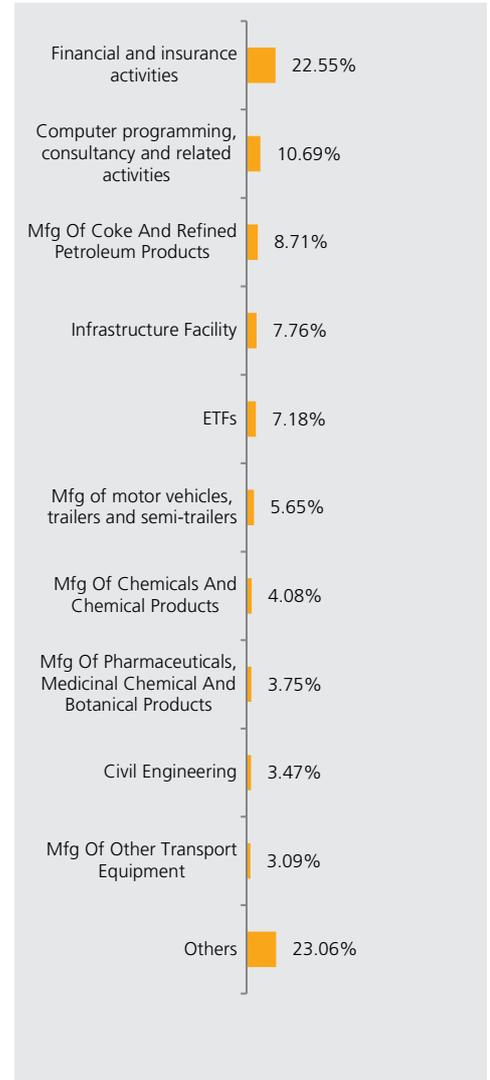
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.94%
HDFC BANK LTD.FV-2	6.41%
ICICI BANK LTD.FV-2	6.33%
INFOSYS LIMITED	4.75%
LARSEN&TUBRO	3.47%
TATA CONSULTANCY SERVICES LTD.	3.35%
BHARTI AIRTEL LIMITED	3.21%
MAHINDRA & MAHINDRA LTD.-FV5	2.91%
NTPC LIMITED	2.91%
ITC - FV 1	2.64%
HINDUSTAN LEVER LTD.	2.43%
AXIS BANK LIMITEDFV-2	1.81%
STATE BANK OF INDIAFV-1	1.70%
TATA MOTORS LTD.FV-2	1.66%
BAJAJ AUTO LTD	1.31%
TRENT LTD	1.31%
SHRIRAM FINANCE LIMITED	1.30%
HCL TECHNOLOGIES LIMITED	1.23%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.12%
MARUTI UDYOG LTD.	1.08%
BLUE STAR LIMITED	1.08%
HERO MOTOCORP LIMITED	1.02%
TATA CONSUMER PRODUCTS LIMITED	1.00%
POLYCAB INDIA LIMITED	0.99%
ZOMATO LIMITED	0.91%
ASTRAL LIMITED	0.90%
TATA POWER CO. LTD.FV-1	0.83%
SUZLON ENERGY LIMITED	0.83%
INDUSIND BANK LIMITED	0.79%
KAYNES TECHNOLOGY INDIA LIMITED	0.77%
TVS MOTOR COMPANY LIMITED	0.75%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.75%
AUROBINDO PHARMA LIMITED	0.73%
RBL BANK LIMITED	0.73%
PIDILITE INDUSTRIES LIMITED	0.71%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.69%
BRAINBEES SOLUTIONS LIMITED	0.68%
C.E. INFO SYSTEMS LIMITED	0.67%
ABB INDIA LIMITED	0.60%
ONGCFV-5	0.60%
AKUMS DRUGS AND PHARMACEUTICALS LIMITED	0.60%
BHARAT DYNAMICS LIMITED	0.57%
DEVYANI INTERNATIONAL LIMITED	0.56%
COAL INDIA LIMITED	0.56%
CIPLA LTD.	0.55%
GUJARAT FLUOROCEMICALS LIMITED	0.51%
INDIAN OIL CORPORATION LIMITED	0.51%
ALKEM LABORATORIES LIMITED	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
ULTRATECH CEMCO LTD	0.50%
TITAN COMPANY LIMITED	0.50%
BAJAJ FINANCE LIMITED	0.49%
SUPREME INDUSTRIES LIMITED	0.49%
NMDC LIMITED	0.47%
SBI LIFE INSURANCE COMPANY LIMITED	0.47%
VARUN BEVERAGES LIMITED	0.43%
GODREJ CONSUMER PRODUCTS LIMITED	0.42%
MANKIND PHARMA LIMITED	0.42%
AMBUJA CEMENTS LIMITED	0.41%
NATIONAL ALUMINIUM COMPANY LIMITED	0.41%
KIRLOSKAR CUMMINS	0.39%
LIFE INSURANCE CORPORATION OF INDIA	0.38%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.36%
BAJAJ FINSERV LIMITED	0.35%
SUNDARAM FINANCE LIMITED	0.34%
SIEMENS LIMITED	0.31%
GAS AUTHORITY OF INDIA LTD.	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.26%
KOTAK MAHINDRA BANK LIMITED_FV5	0.25%
ZYDUS LIFESCIENCES LIMITED	0.23%
TATA IRON & STEEL COMPANY LTD	0.22%
PUNJAB NATIONAL BANK	0.10%
POWER FINANCE CORPORATION LTD	0.02%
RURAL ELECTRIFICATION CORPORATION LTD	0.02%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	89.81%
SBI-ETF Nifty Bank	1.29%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.10%
Nippon India ETF Bank Bees	1.09%
KOTAK NIFTY BANK ETF	0.99%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.97%
UTI NIFTY BANK ETF	0.89%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.87%
ETFs	7.18%
Money Market Total	2.70%
Current Assets	0.31%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 71.0139

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 30th September 24:

₹ 35.61 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.84%	2.28%
Last 6 Months	14.49%	15.60%
Last 1 Year	33.28%	31.43%
Last 2 Years	24.03%	22.88%
Last 3 Years	14.17%	13.57%
Since Inception	11.81%	11.63%

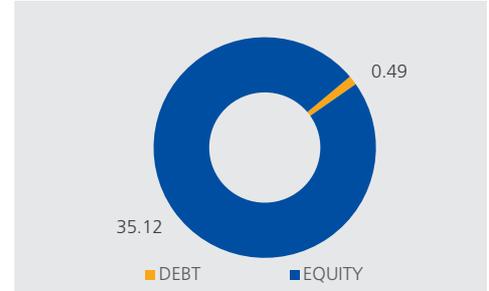
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

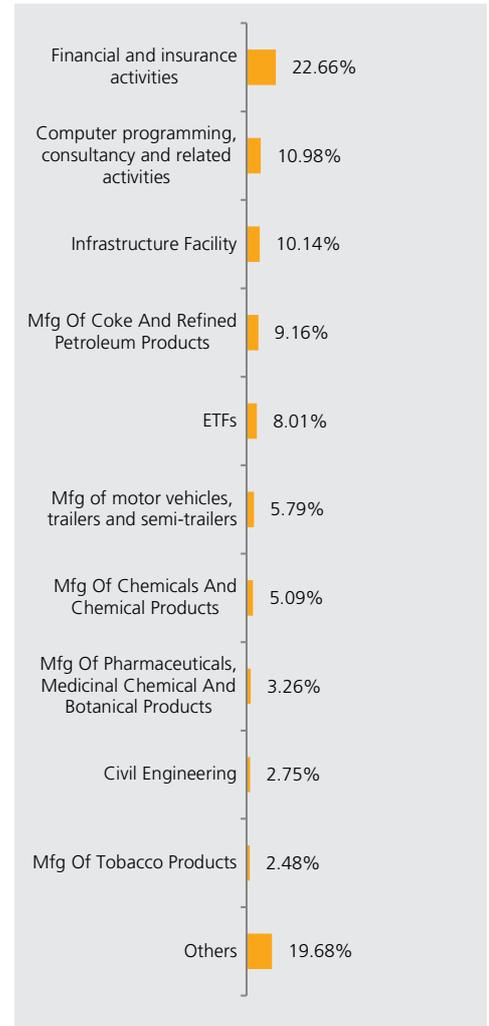
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.85%
HDFC BANK LTD.FV-2	6.51%
ICICI BANK LTD.FV-2	6.23%
INFOSYS LIMITED	4.81%
BHARTI AIRTEL LIMITED	3.59%
TATA CONSULTANCY SERVICES LTD.	3.44%
MAHINDRA & MAHINDRA LTD.-FV5	3.06%
NTPC LIMITED	3.01%
HINDUSTAN LEVER LTD.	2.81%
LARSEN&TUBRO	2.75%
ITC - FV 1	2.48%
STATE BANK OF INDIAFV-1	1.72%
TATA MOTORS LTD.FV-2	1.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.62%
AXIS BANK LIMITEDFV-2	1.57%
TATA CONSUMER PRODUCTS LIMITED	1.35%
ONGCFV-5	1.31%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.31%
BAJAJ AUTO LTD	1.28%
GUJARAT FLUOROCHEMICALS LIMITED	1.27%
SHRIRAM FINANCE LIMITED	1.25%
HCL TECHNOLOGIES LIMITED	1.21%
AMBUJA CEMENTS LIMITED	1.11%
BAJAJ FINANCE LIMITED	1.07%
MARUTI UDYOG LTD.	1.06%
TITAN COMPANY LIMITED	1.01%
INDUSIND BANK LIMITED	0.99%
AUROBINDO PHARMA LIMITED	0.97%
HERO MOTOCORP LIMITED	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.92%
TATA POWER CO. LTD.FV-1	0.87%
COAL INDIA LIMITED	0.81%
INDIAN OIL CORPORATION LIMITED	0.79%
TRENT LTD	0.78%
INDUS TOWERS LIMITED	0.75%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
BANK OF BARODA	0.72%
ZOMATO LIMITED	0.72%
Vedanta Limited	0.68%
BRAINBEES SOLUTIONS LIMITED	0.68%
ALKEM LABORATORIES LIMITED	0.67%
BHARAT DYNAMICS LIMITED	0.61%
PRAJ INDUSTRIES LIMITED	0.59%
POLYCAB INDIA LIMITED	0.58%
RBL BANK LIMITED	0.58%
MPHASIS LIMITED	0.57%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.57%
SBI LIFE INSURANCE COMPANY LIMITED	0.57%
KAYNES TECHNOLOGY INDIA LIMITED	0.57%
TATA IRON & STEEL COMPANY LTD	0.55%
GAS AUTHORITY OF INDIA LTD.	0.53%
NATIONAL ALUMINIUM COMPANY LIMITED	0.52%
KIRLOSKAR CUMMINS	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.52%
PIDILITE INDUSTRIES LIMITED	0.51%
PVR INOX LIMITED	0.50%
VARUN BEVERAGES LIMITED	0.50%
LIFE INSURANCE CORPORATION OF INDIA	0.48%
POWER FINANCE CORPORATION LTD	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
ASTRAL LIMITED	0.42%
SUPREME INDUSTRIES LIMITED	0.41%
C.E. INFO SYSTEMS LIMITED	0.38%
BAJAJ FINSERV LIMITED	0.23%
SIEMENS LIMITED	0.11%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
BAJAJ HOUSING FINANCE LIMITED	0.01%
Equity Total	90.62%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.45%
KOTAK NIFTY BANK ETF	1.39%
Nippon India ETF Bank Bees	1.39%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.14%
SBI-ETF Nifty Bank	1.02%
UTI NIFTY BANK ETF	0.94%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.68%
ETFs	8.01%
Money Market Total	1.37%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 63.0399

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 30th September 24:

₹ 56.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.88%	2.28%
Last 6 Months	14.83%	15.60%
Last 1 Year	33.88%	31.43%
Last 2 Years	24.26%	22.88%
Last 3 Years	14.38%	13.57%
Since Inception	11.19%	10.94%

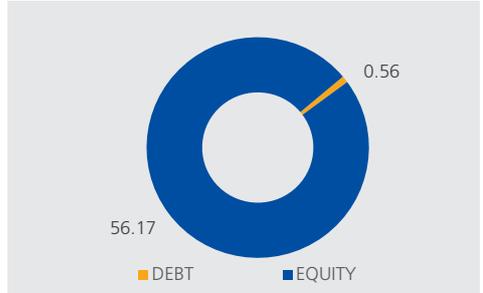
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

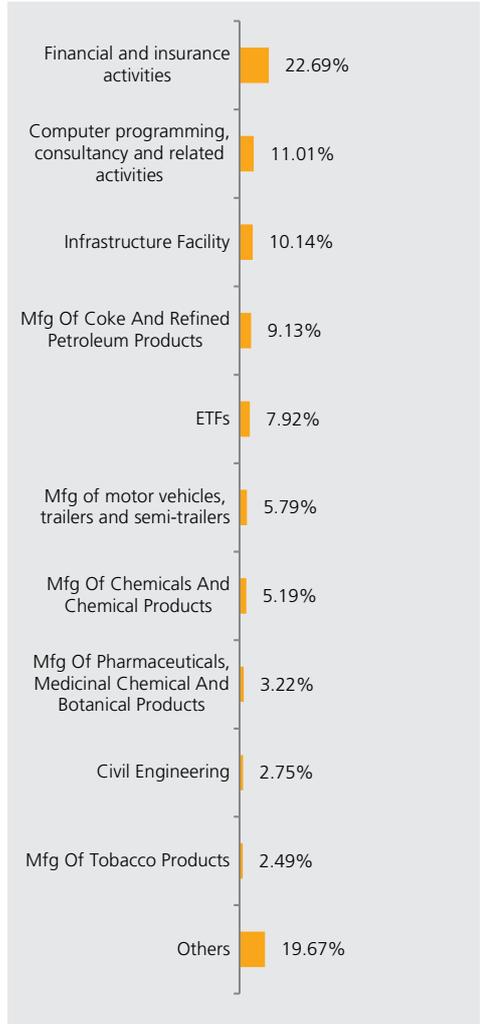
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.81%
HDFC BANK LTD.FV-2	6.51%
ICICI BANK LTD.FV-2	6.22%
INFOSYS LIMITED	4.82%
BHARTI AIRTEL LIMITED	3.58%
TATA CONSULTANCY SERVICES LTD.	3.43%
MAHINDRA & MAHINDRA LTD.-FV5	3.05%
NTPC LIMITED	3.00%
HINDUSTAN LEVER LTD.	2.87%
LARSEN&TUBRO	2.75%
ITC - FV 1	2.49%
STATE BANK OF INDIAFV-1	1.72%
TATA MOTORS LTD.FV-2	1.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.61%
AXIS BANK LIMITEDFV-2	1.57%
TATA CONSUMER PRODUCTS LIMITED	1.38%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.36%
BAJAJ AUTO LTD	1.34%
ONGCFV-5	1.33%
GUJARAT FLUOROchemicals LIMITED	1.30%
SHRIRAM FINANCE LIMITED	1.25%
HCL TECHNOLOGIES LIMITED	1.22%
AMBUJA CEMENTS LIMITED	1.08%
MARUTI UDYOG LTD.	1.07%
TITAN COMPANY LIMITED	1.04%
BAJAJ FINANCE LIMITED	1.04%
INDUSIND BANK LIMITED	0.99%
HERO MOTOCORP LIMITED	0.97%
AUROBINDO PHARMA LIMITED	0.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.92%
COAL INDIA LIMITED	0.88%
TATA POWER CO. LTD.FV-1	0.87%
INDIAN OIL CORPORATION LIMITED	0.81%
TRENT LTD	0.78%
INDUS TOWERS LIMITED	0.75%
ZOMATO LIMITED	0.74%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
BANK OF BARODA	0.73%
Vedanta Limited	0.72%
BRAINBEES SOLUTIONS LIMITED	0.68%
ALKEM LABORATORIES LIMITED	0.67%
RBL BANK LIMITED	0.62%
BHARAT DYNAMICS LIMITED	0.61%
POLYCAB INDIA LIMITED	0.60%
PRAJ INDUSTRIES LIMITED	0.59%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.59%
SBI LIFE INSURANCE COMPANY LIMITED	0.58%
MPHASIS LIMITED	0.57%
KAYNES TECHNOLOGY INDIA LIMITED	0.56%
TATA IRON & STEEL COMPANY LTD	0.55%
NATIONAL ALUMINIUM COMPANY LIMITED	0.54%
GAS AUTHORITY OF INDIA LTD.	0.53%
KIRLOSKAR CUMMINS	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.52%
PIDILITE INDUSTRIES LIMITED	0.51%
PVR INOX LIMITED	0.50%
VARUN BEVERAGES LIMITED	0.49%
POWER FINANCE CORPORATION LTD	0.49%
LIFE INSURANCE CORPORATION OF INDIA	0.48%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
ASTRAL LIMITED	0.43%
SUPREME INDUSTRIES LIMITED	0.42%
C.E. INFO SYSTEMS LIMITED	0.38%
BAJAJ FINSERV LIMITED	0.25%
SIEMENS LIMITED	0.11%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.03%
BAJAJ HOUSING FINANCE LIMITED	0.01%
Equity Total	91.08%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.45%
Nippon India ETF Bank Bees	1.39%
KOTAK NIFTY BANK ETF	1.29%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.14%
SBI-ETF Nifty Bank	1.02%
UTI NIFTY BANK ETF	0.98%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.67%
ETFs	7.92%
Money Market Total	0.99%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 53.2405

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30th September 24:

₹ 25.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.85%	2.28%
Last 6 Months	14.71%	15.60%
Last 1 Year	33.71%	31.43%
Last 2 Years	24.27%	22.88%
Last 3 Years	14.51%	13.57%
Since Inception	12.02%	11.42%

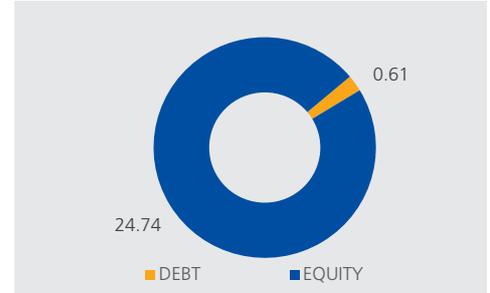
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

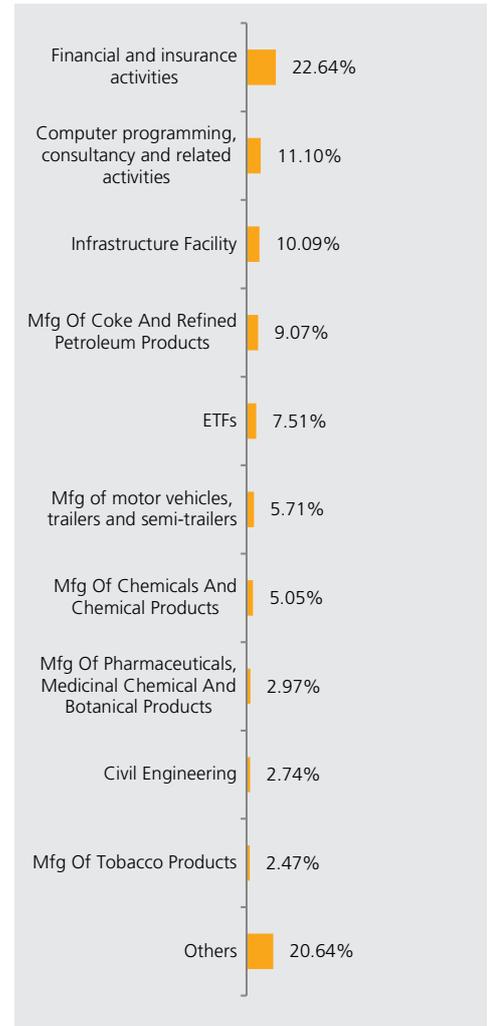
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.77%
HDFC BANK LTD.FV-2	6.54%
ICICI BANK LTD.FV-2	6.14%
INFOSYS LIMITED	4.83%
BHARTI AIRTEL LIMITED	3.55%
TATA CONSULTANCY SERVICES LTD.	3.45%
NTPC LIMITED	3.00%
MAHINDRA & MAHINDRA LTD.-FV5	2.99%
HINDUSTAN LEVER LTD.	2.81%
LARSEN&TUBRO	2.74%
ITC - FV 1	2.47%
STATE BANK OF INDIAFV-1	1.78%
TATA MOTORS LTD.FV-2	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.60%
AXIS BANK LIMITEDFV-2	1.57%
TATA CONSUMER PRODUCTS LIMITED	1.34%
ONGCFV-5	1.30%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.29%
BAJAJ AUTO LTD	1.28%
SHRIRAM FINANCE LIMITED	1.25%
GUJARAT FLUOROCEMICALS LIMITED	1.24%
HCL TECHNOLOGIES LIMITED	1.22%
MARUTI UDYOG LTD.	1.06%
BAJAJ FINANCE LIMITED	1.06%
AMBUJA CEMENTS LIMITED	1.05%
TRENT LTD	1.02%
INDUSIND BANK LIMITED	0.99%
HERO MOTOCORP LIMITED	0.96%
AUROBINDO PHARMA LIMITED	0.94%
TITAN COMPANY LIMITED	0.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.92%
TATA POWER CO. LTD.FV-1	0.87%
INDIAN OIL CORPORATION LIMITED	0.79%
COAL INDIA LIMITED	0.79%
INDUS TOWERS LIMITED	0.75%
KOTAK MAHINDRA BANK LIMITED_FV5	0.74%
BANK OF BARODA	0.71%
ZOMATO LIMITED	0.71%
Vedanta Limited	0.68%
BRAINBEES SOLUTIONS LIMITED	0.67%
BHARAT DYNAMICS LIMITED	0.62%
PRAJ INDUSTRIES LIMITED	0.59%
RBL BANK LIMITED	0.58%
MPHASIS LIMITED	0.57%
SBI LIFE INSURANCE COMPANY LIMITED	0.56%
KAYNES TECHNOLOGY INDIA LIMITED	0.56%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.56%
TATA IRON & STEEL COMPANY LTD	0.55%
GAS AUTHORITY OF INDIA LTD.	0.53%
NATIONAL ALUMINIUM COMPANY LIMITED	0.52%
KIRLOSKAR CUMMINS	0.52%
PIDILITE INDUSTRIES LIMITED	0.51%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.51%
PVR INOX LIMITED	0.50%
VARUN BEVERAGES LIMITED	0.49%
POLYCAB INDIA LIMITED	0.48%
LIFE INSURANCE CORPORATION OF INDIA	0.48%
C.E. INFO SYSTEMS LIMITED	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
POWER FINANCE CORPORATION LTD	0.46%
ALKEM LABORATORIES LIMITED	0.43%
ASTRAL LIMITED	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
SUPREME INDUSTRIES LIMITED	0.41%
BAJAJ FINSERV LIMITED	0.23%
SIEMENS LIMITED	0.11%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
BAJAJ HOUSING FINANCE LIMITED	0.01%
Equity Total	90.07%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.44%
Nippon India ETF Bank Bees	1.39%
KOTAK NIFTY BANK ETF	1.27%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.12%
SBI-ETF Nifty Bank	1.01%
UTI NIFTY BANK ETF	0.81%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.47%
ETFs	7.51%
Money Market Total	2.42%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 52.5510

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 30th September 24:

₹ 7.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.86%	2.28%
Last 6 Months	14.84%	15.60%
Last 1 Year	34.05%	31.43%
Last 2 Years	24.43%	22.88%
Last 3 Years	14.56%	13.57%
Since Inception	10.51%	10.04%

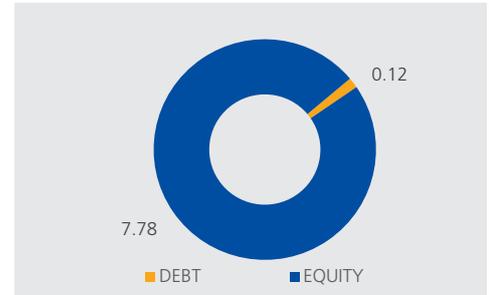
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

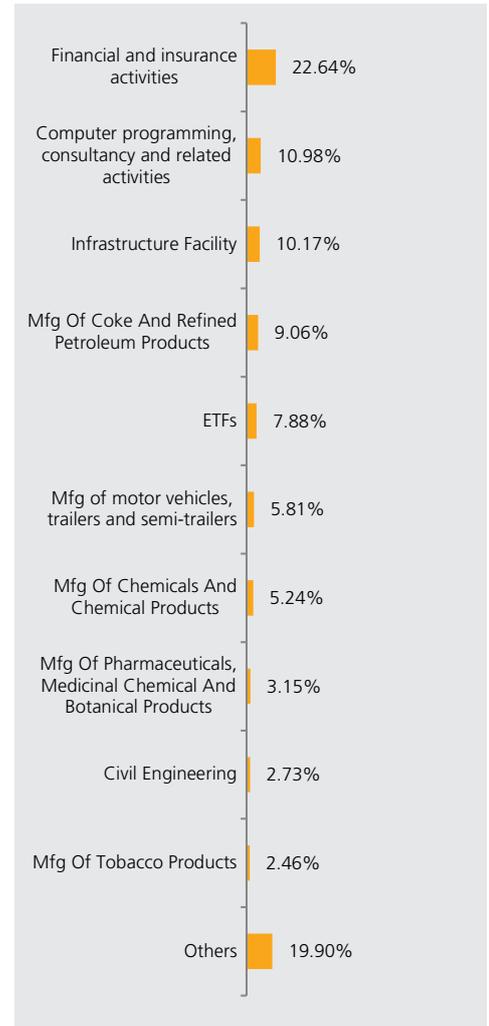
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.73%
HDFC BANK LTD.FV-2	6.49%
ICICI BANK LTD.FV-2	6.13%
INFOSYS LIMITED	4.79%
BHARTI AIRTEL LIMITED	3.63%
TATA CONSULTANCY SERVICES LTD.	3.43%
MAHINDRA & MAHINDRA LTD.-FV5	3.06%
NTPC LIMITED	2.98%
HINDUSTAN LEVER LTD.	2.91%
LARSEN&TUBRO	2.73%
ITC - FV 1	2.46%
STATE BANK OF INDIAFV-1	1.72%
TATA MOTORS LTD.FV-2	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.63%
AXIS BANK LIMITEDFV-2	1.56%
TATA CONSUMER PRODUCTS LIMITED	1.39%
ONGCFV-5	1.35%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.35%
GUJARAT FLUOROCEMICALS LIMITED	1.31%
SHRIRAM FINANCE LIMITED	1.24%
HCL TECHNOLOGIES LIMITED	1.21%
BAJAJ AUTO LTD	1.11%
BAJAJ FINANCE LIMITED	1.10%
MARUTI UDYOG LTD.	1.06%
AMBUJA CEMENTS LIMITED	0.99%
INDUSIND BANK LIMITED	0.98%
HERO MOTOCORP LIMITED	0.98%
COAL INDIA LIMITED	0.96%
TITAN COMPANY LIMITED	0.95%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
TATA POWER CO. LTD.FV-1	0.87%
AUROBINDO PHARMA LIMITED	0.83%
INDIAN OIL CORPORATION LIMITED	0.82%
TRENT LTD	0.78%
INDUS TOWERS LIMITED	0.74%
BANK OF BARODA	0.74%
Vedanta Limited	0.74%
ZOMATO LIMITED	0.74%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
BRAINBEES SOLUTIONS LIMITED	0.68%
ALKEM LABORATORIES LIMITED	0.68%
RBL BANK LIMITED	0.64%
BHARAT DYNAMICS LIMITED	0.61%
POLYCAB INDIA LIMITED	0.60%
PRAJ INDUSTRIES LIMITED	0.60%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.59%
SBI LIFE INSURANCE COMPANY LIMITED	0.59%
MPHASIS LIMITED	0.57%
KAYNES TECHNOLOGY INDIA LIMITED	0.56%
TATA IRON & STEEL COMPANY LTD	0.54%
NATIONAL ALUMINIUM COMPANY LIMITED	0.54%
GAS AUTHORITY OF INDIA LTD.	0.53%
KIRLOSKAR CUMMINS	0.53%
PIDILITE INDUSTRIES LIMITED	0.51%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.51%
PVR INOX LIMITED	0.50%
POWER FINANCE CORPORATION LTD	0.49%
VARUN BEVERAGES LIMITED	0.49%
GODREJ CONSUMER PRODUCTS LIMITED	0.48%
LIFE INSURANCE CORPORATION OF INDIA	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
SUPREME INDUSTRIES LIMITED	0.43%
ASTRAL LIMITED	0.43%
C.E. INFO SYSTEMS LIMITED	0.38%
BAJAJ FINSERV LIMITED	0.24%
SIEMENS LIMITED	0.11%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.03%
Equity Total	90.58%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.46%
KOTAK NIFTY BANK ETF	1.32%
Nippon India ETF Bank Bees	1.32%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.12%
SBI-ETF Nifty Bank	1.00%
UTI NIFTY BANK ETF	0.97%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.68%
ETFs	7.88%
Money Market Total	1.53%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 53.4564

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30th September 24: ₹ 2.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.86%	2.28%
Last 6 Months	14.48%	15.60%
Last 1 Year	33.28%	31.43%
Last 2 Years	23.99%	22.88%
Last 3 Years	14.35%	13.57%
Since Inception	12.05%	11.42%

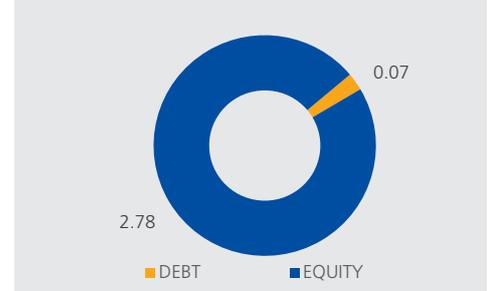
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

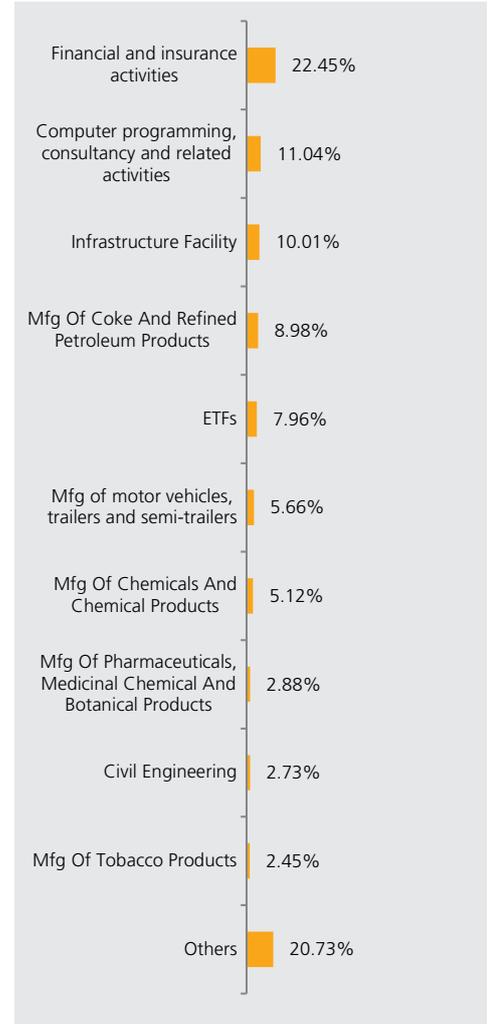
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.67%
HDFC BANK LTD.FV-2	6.49%
ICICI BANK LTD.FV-2	6.07%
INFOSYS LIMITED	4.79%
BHARTI AIRTEL LIMITED	3.49%
TATA CONSULTANCY SERVICES LTD.	3.42%
NTPC LIMITED	2.98%
MAHINDRA & MAHINDRA LTD.-FV5	2.89%
HINDUSTAN LEVER LTD.	2.85%
LARSEN&TUBRO	2.73%
ITC - FV 1	2.45%
STATE BANK OF INDIAFV-1	1.77%
TATA MOTORS LTD.FV-2	1.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.57%
AXIS BANK LIMITEDFV-2	1.56%
TATA CONSUMER PRODUCTS LIMITED	1.37%
ONGCFV-5	1.33%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.28%
GUJARAT FLUORO CHEMICALS LIMITED	1.27%
BAJAJ AUTO LTD	1.25%
SHRIRAM FINANCE LIMITED	1.24%
HCL TECHNOLOGIES LIMITED	1.21%
MARUTI UDYOG LTD.	1.07%
BAJAJ FINANCE LIMITED	1.05%
AMBUJA CEMENTS LIMITED	1.04%
TRENT LTD	1.01%
HERO MOTOCORP LIMITED	0.98%
INDUSIND BANK LIMITED	0.98%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
AUROBINDO PHARMA LIMITED	0.90%
TITAN COMPANY LIMITED	0.90%
TATA POWER CO. LTD.FV-1	0.86%
INDIAN OIL CORPORATION LIMITED	0.80%
COAL INDIA LIMITED	0.76%
INDUS TOWERS LIMITED	0.74%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
BANK OF BARODA	0.73%
ZOMATO LIMITED	0.70%
BRAINBEES SOLUTIONS LIMITED	0.69%
Vedanta Limited	0.66%
BHARAT DYNAMICS LIMITED	0.61%
PRAJ INDUSTRIES LIMITED	0.60%
SBI LIFE INSURANCE COMPANY LIMITED	0.57%
Mphasis Limited	0.57%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.56%
RBL BANK LIMITED	0.56%
KAYNES TECHNOLOGY INDIA LIMITED	0.55%
TATA IRON & STEEL COMPANY LTD	0.54%
KIRLOSKAR CUMMINS	0.53%
GAS AUTHORITY OF INDIA LTD.	0.53%
NATIONAL ALUMINIUM COMPANY LIMITED	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.51%
PIDLITE INDUSTRIES LIMITED	0.51%
PVR INOX LIMITED	0.49%
POLYCAB INDIA LIMITED	0.49%
C.E. INFO SYSTEMS LIMITED	0.49%
VARUN BEVERAGES LIMITED	0.48%
GODREJ CONSUMER PRODUCTS LIMITED	0.48%
LIFE INSURANCE CORPORATION OF INDIA	0.48%
POWER FINANCE CORPORATION LTD	0.47%
ASTRAL LIMITED	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
SUPREME INDUSTRIES LIMITED	0.41%
ALKEM LABORATORIES LIMITED	0.40%
BAJAJ FINSERV LIMITED	0.23%
SIEMENS LIMITED	0.10%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
BAJAJ HOUSING FINANCE LIMITED	0.01%
Equity Total	89.46%
KOTAK NIFTY BANK ETF	1.46%
Nippon India ETF Bank Bees	1.42%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.27%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.11%
SBI-ETF Nifty Bank	1.00%
UTI NIFTY BANK ETF	0.93%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.76%
ETFs	7.96%
Money Market Total	2.58%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th September 24: ₹ 77.0855

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30th September 24:

₹ 44.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.51%	1.93%
Last 6 Months	18.03%	15.95%
Last 1 Year	45.62%	43.17%
Last 2 Years	31.68%	27.85%
Last 3 Years	21.24%	19.56%
Since Inception	13.34%	11.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

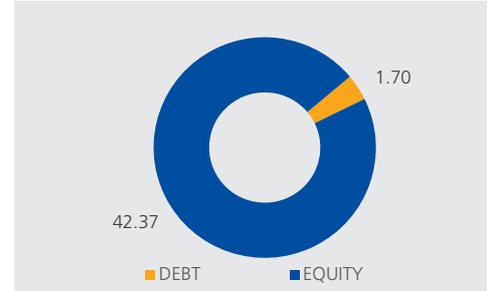
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

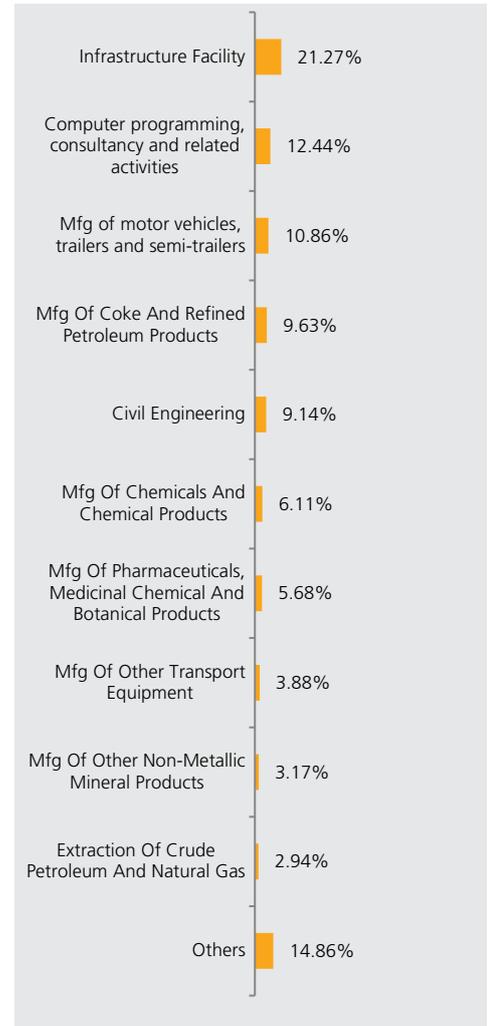
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.99%
BHARTI AIRTEL LIMITED	8.88%
LARSEN&TUBRO	8.55%
MAHINDRA & MAHINDRA LTD.-FV5	7.17%
NTPC LIMITED	5.75%
INFOSYS LIMITED	5.74%
TATA CONSULTANCY SERVICES LTD.	4.54%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.45%
HINDUSTAN LEVER LTD.	3.95%
MARUTI UDYOG LTD.	3.69%
POWER GRID CORP OF INDIA LTD	3.66%
ULTRATECH CEMCO LTD	3.17%
BAJAJ AUTO LTD	3.03%
ONGCFV-5	2.94%
TITAN COMPANY LIMITED	2.59%
COAL INDIA LIMITED	2.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.11%
GRASIM INDUSTRIES LTD.	1.59%
AVENUE SUPERMARTS LIMITED	1.57%
JSW STEEL LIMITED	1.57%
HCL TECHNOLOGIES LIMITED	1.24%
NESTLE INDIA LIMITED	1.18%
VOLTAS LTD	0.99%
COFORGE LIMITED	0.91%
GAS AUTHORITY OF INDIA LTD.	0.88%
HERO MOTOCORP LIMITED	0.85%
ALKEM LABORATORIES LIMITED	0.70%
INDIAN OIL CORPORATION LIMITED	0.65%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.59%
ZYDUS LIFESCIENCES LIMITED	0.54%
ASTRAL LIMITED	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
NMDC LIMITED	0.34%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.10%
Equity Total	96.15%
Money Market Total	3.85%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th September 24: ₹ 58.1586

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30th September 24: ₹ 8.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.48%	1.93%
Last 6 Months	17.71%	15.95%
Last 1 Year	42.91%	43.17%
Last 2 Years	30.57%	27.85%
Last 3 Years	20.46%	19.56%
Since Inception	12.70%	11.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

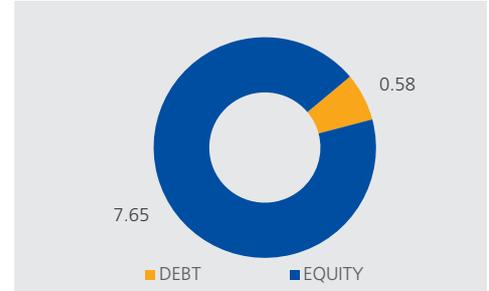
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

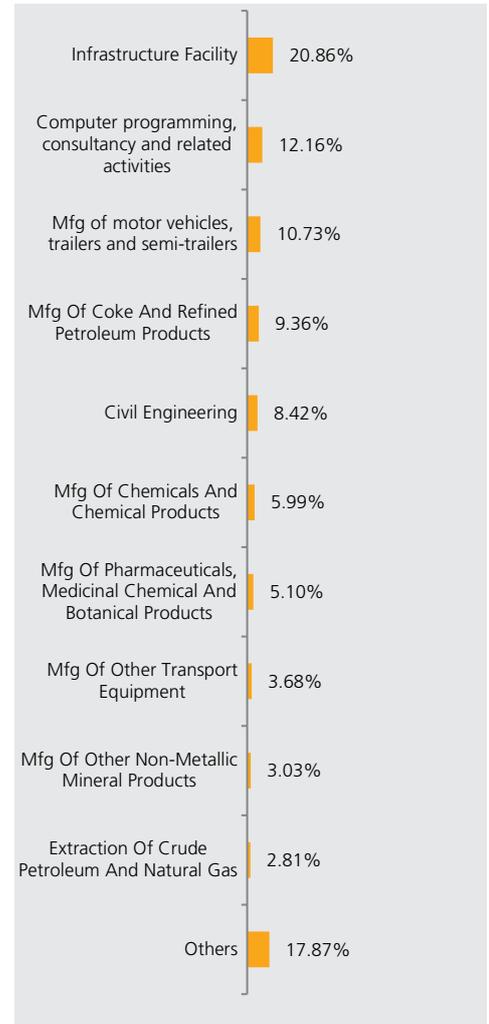
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.89%
BHARTI AIRTEL LIMITED	8.78%
LARSEN&TUBRO	7.93%
MAHINDRA & MAHINDRA LTD.-FV5	7.08%
NTPC LIMITED	5.68%
INFOSYS LIMITED	5.68%
TATA CONSULTANCY SERVICES LTD.	4.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.05%
HINDUSTAN LEVER LTD.	3.88%
MARUTI UDYOG LTD.	3.65%
POWER GRID CORP OF INDIA LTD	3.44%
ULTRATECH CEMCO LTD	3.03%
BAJAJ AUTO LTD	3.00%
ONGCFV-5	2.81%
TITAN COMPANY LIMITED	2.70%
COAL INDIA LIMITED	2.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.09%
AVENUE SUPERMARTS LIMITED	1.59%
GRASIM INDUSTRIES LTD.	1.52%
JSW STEEL LIMITED	1.50%
HCL TECHNOLOGIES LIMITED	1.18%
NESTLE INDIA LIMITED	1.13%
VOLTAS LTD	0.98%
GAS AUTHORITY OF INDIA LTD.	0.87%
COFORGE LIMITED	0.80%
HERO MOTOCORP LIMITED	0.68%
ALKEM LABORATORIES LIMITED	0.58%
GODREJ CONSUMER PRODUCTS LIMITED	0.56%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.49%
INDIAN OIL CORPORATION LIMITED	0.47%
ZYDUS LIFESCIENCES LIMITED	0.47%
ASTRAL LIMITED	0.44%
NMDC LIMITED	0.28%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.03%
Equity Total	92.99%
Money Market Total	7.01%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali
NAV as on 30th September 24: ₹ 65.9276
Inception Date: 06th August 2008
Benchmark: RNLIC Pure Index
AUM as on 30th September 24:
 ₹ 0.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	90
MMI / Others	00-40	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.43%	1.93%
Last 6 Months	16.73%	15.95%
Last 1 Year	41.01%	43.17%
Last 2 Years	29.62%	27.85%
Last 3 Years	19.86%	19.56%
Since Inception	12.38%	11.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

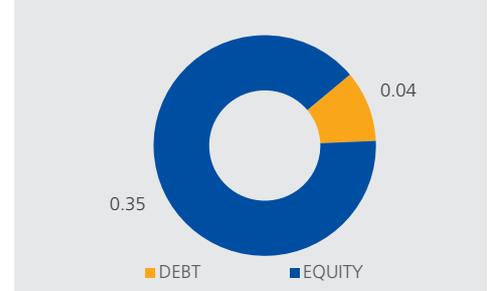
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

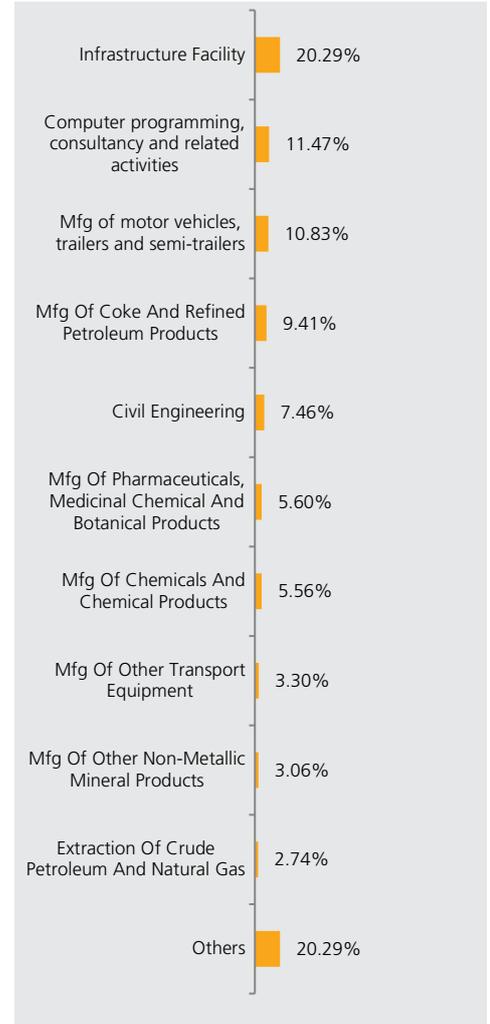
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.88%
BHARTI AIRTEL LIMITED	8.06%
MAHINDRA & MAHINDRA LTD.-FV5	7.06%
LARSEN&TUBRO	6.86%
NTPC LIMITED	5.67%
INFOSYS LIMITED	4.81%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.54%
TATA CONSULTANCY SERVICES LTD.	4.54%
MARUTI UDYOG LTD.	3.77%
POWER GRID CORP OF INDIA LTD	3.61%
HINDUSTAN LEVER LTD.	3.45%
ULTRATECH CEMCO LTD	3.06%
ONGCFV-5	2.74%
BAJAJ AUTO LTD	2.56%
COAL INDIA LIMITED	2.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.06%
TITAN COMPANY LIMITED	1.98%
JSW STEEL LIMITED	1.47%
GRASIM INDUSTRIES LTD.	1.45%
HCL TECHNOLOGIES LIMITED	1.21%
AVENUE SUPERMARTS LIMITED	1.19%
NESTLE INDIA LIMITED	1.12%
VOLTAS LTD	0.96%
COFORGE LIMITED	0.91%
GAS AUTHORITY OF INDIA LTD.	0.87%
HERO MOTOCORP LIMITED	0.74%
GODREJ CONSUMER PRODUCTS LIMITED	0.61%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.60%
ZYDUS LIFESCIENCES LIMITED	0.58%
ASTRAL LIMITED	0.57%
INDIAN OIL CORPORATION LIMITED	0.53%
ALKEM LABORATORIES LIMITED	0.47%
NMDC LIMITED	0.34%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.05%
Equity Total	89.56%
Money Market Total	10.41%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 34.7027

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30th September 24: ₹ 17.91 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Debt/MMI/ Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.82%	1.49%
Last 6 Months	17.28%	16.81%
Last 1 Year	52.43%	51.79%
Last 2 Years	39.39%	32.08%
Last 3 Years	23.51%	21.13%
Since Inception	7.92%	8.77%

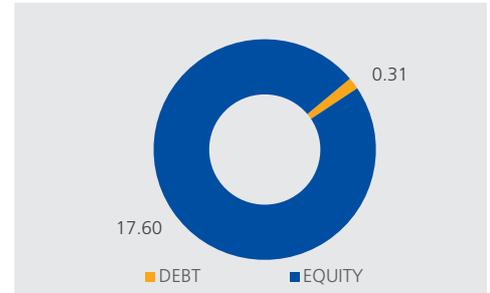
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

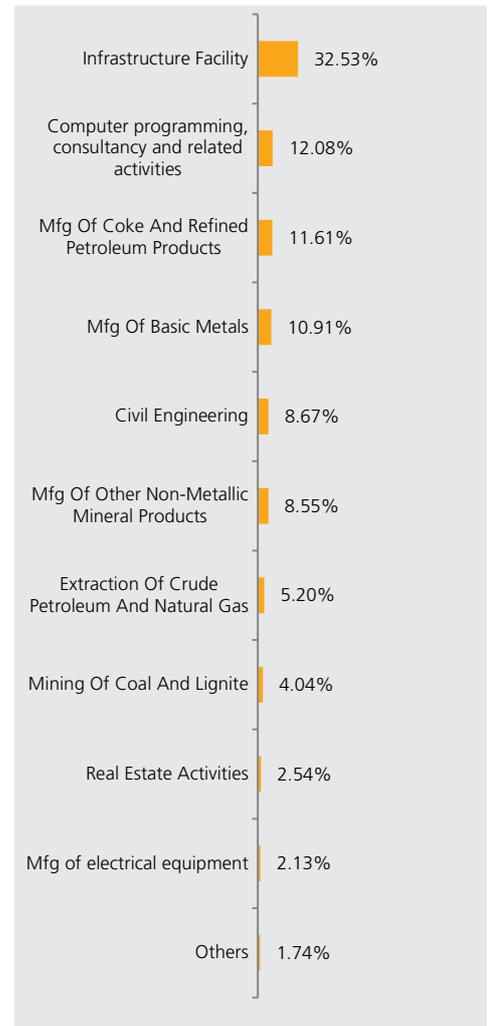
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.26%
RELIANCE INDUSTRIES LTD.	8.92%
BHARTI AIRTEL LIMITED	8.71%
LARSEN&TUBRO	8.67%
INFOSYS LIMITED	5.90%
POWER GRID CORP OF INDIA LTD	5.34%
ONGCFV-5	5.20%
TATA CONSULTANCY SERVICES LTD.	4.64%
ULTRATECH CEMCO LTD	4.17%
COAL INDIA LIMITED	4.04%
HINDALCO INDUSTRIES LTD FV RE 1	3.81%
TATA IRON & STEEL COMPANY LTD	3.77%
JSW STEEL LIMITED	3.34%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.25%
AMBUJA CEMENTS LIMITED	3.22%
GAS AUTHORITY OF INDIA LTD.	2.81%
DLF LIMITED	2.54%
SIEMENS LIMITED	2.13%
NHPC LIMITED	1.59%
INDIAN OIL CORPORATION LIMITED	1.59%
INDUS TOWERS LIMITED	1.56%
HCL TECHNOLOGIES LIMITED	1.53%
SHREE CEMENTS LIMITED	1.16%
BHARAT PETROLEUM CORP. LTD.	1.10%
Equity Total	98.26%
Money Market Total	1.75%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 35.3214

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30th September 24: ₹ 13.89 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Debt/ MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.68%	1.49%
Last 6 Months	16.64%	16.81%
Last 1 Year	49.62%	51.79%
Last 2 Years	38.23%	32.08%
Last 3 Years	22.96%	21.13%
Since Inception	8.95%	7.91%

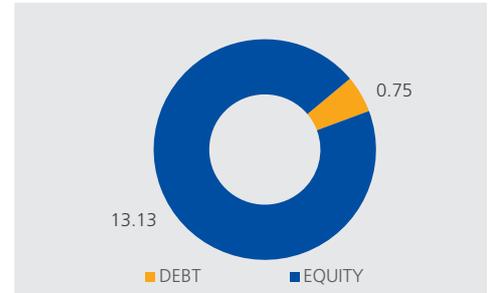
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

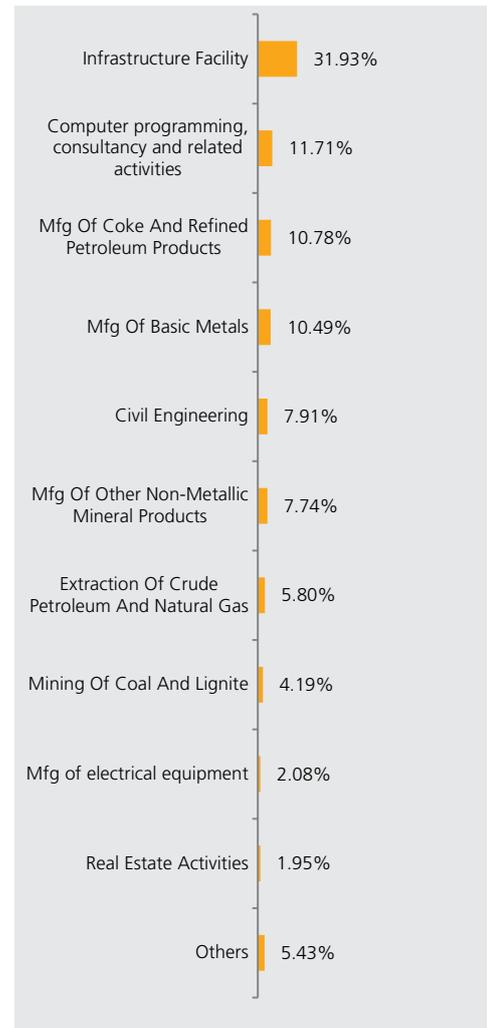
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.04%
BHARTI AIRTEL LIMITED	8.78%
RELIANCE INDUSTRIES LTD.	8.49%
LARSEN&TUBRO	7.91%
ONGCFV-5	5.80%
INFOSYS LIMITED	5.66%
POWER GRID CORP OF INDIA LTD	5.10%
TATA CONSULTANCY SERVICES LTD.	4.55%
COAL INDIA LIMITED	4.19%
TATA IRON & STEEL COMPANY LTD	4.17%
ULTRATECH CEMCO LTD	3.98%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.61%
HINDALCO INDUSTRIES LTD FV RE 1	3.32%
JSW STEEL LIMITED	3.00%
GAS AUTHORITY OF INDIA LTD.	2.74%
AMBUJA CEMENTS LIMITED	2.66%
SIEMENS LIMITED	2.08%
DLF LIMITED	1.95%
HCL TECHNOLOGIES LIMITED	1.49%
INDUS TOWERS LIMITED	1.45%
INDIAN OIL CORPORATION LIMITED	1.23%
NHPC LIMITED	1.22%
SHREE CEMENTS LIMITED	1.10%
BHARAT PETROLEUM CORP. LTD.	1.05%
Equity Total	94.57%
Money Market Total	5.44%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 34.1348

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30th September 24: ₹ 2.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Debt/ MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.70%	1.49%
Last 6 Months	16.23%	16.81%
Last 1 Year	48.24%	51.79%
Last 2 Years	37.02%	32.08%
Last 3 Years	21.94%	21.13%
Since Inception	8.69%	7.91%

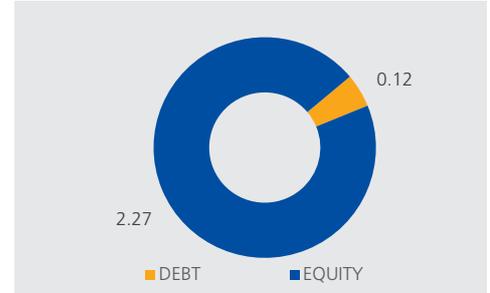
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

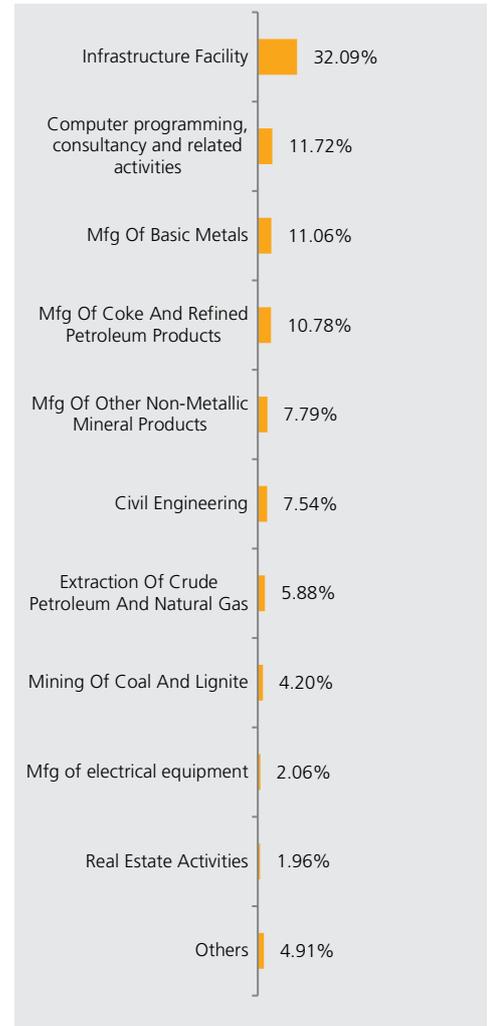
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.05%
BHARTI AIRTEL LIMITED	8.79%
RELIANCE INDUSTRIES LTD.	8.48%
LARSEN&TUBRO	7.54%
ONGCFV-5	5.88%
INFOSYS LIMITED	5.67%
POWER GRID CORP OF INDIA LTD	5.11%
TATA CONSULTANCY SERVICES LTD.	4.56%
COAL INDIA LIMITED	4.20%
TATA IRON & STEEL COMPANY LTD	4.17%
ULTRATECH CEMCO LTD	4.00%
HINDALCO INDUSTRIES LTD FV RE 1	3.88%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.67%
JSW STEEL LIMITED	3.01%
GAS AUTHORITY OF INDIA LTD.	2.75%
AMBUJA CEMENTS LIMITED	2.69%
SIEMENS LIMITED	2.06%
DLF LIMITED	1.96%
HCL TECHNOLOGIES LIMITED	1.50%
INDUS TOWERS LIMITED	1.47%
NHPC LIMITED	1.26%
INDIAN OIL CORPORATION LIMITED	1.25%
SHREE CEMENTS LIMITED	1.10%
BHARAT PETROLEUM CORP. LTD.	1.05%
Equity Total	95.09%
Money Market Total	4.91%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 32.6331

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30th September 24: ₹ 0.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Debt/MMI/Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.93%	1.49%
Last 6 Months	16.97%	16.81%
Last 1 Year	49.95%	51.79%
Last 2 Years	37.41%	32.08%
Last 3 Years	22.63%	21.13%
Since Inception	7.59%	8.83%

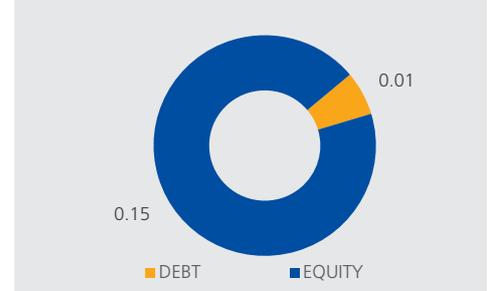
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

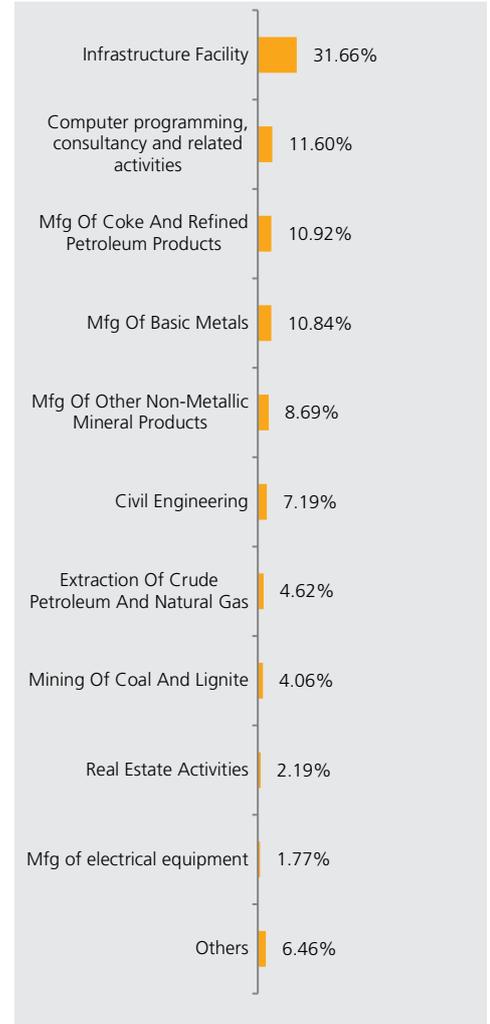
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.05%
BHARTI AIRTEL LIMITED	8.78%
RELIANCE INDUSTRIES LTD.	8.49%
LARSEN&TUBRO	7.19%
INFOSYS LIMITED	5.62%
POWER GRID CORP OF INDIA LTD	5.09%
ONGCFV-5	4.62%
TATA CONSULTANCY SERVICES LTD.	4.44%
ULTRATECH CEMCO LTD	4.33%
TATA IRON & STEEL COMPANY LTD	4.18%
COAL INDIA LIMITED	4.06%
HINDALCO INDUSTRIES LTD FV RE 1	3.70%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.10%
JSW STEEL LIMITED	2.96%
GAS AUTHORITY OF INDIA LTD.	2.75%
AMBUJA CEMENTS LIMITED	2.75%
DLF LIMITED	2.19%
SIEMENS LIMITED	1.77%
SHREE CEMENTS LIMITED	1.61%
HCL TECHNOLOGIES LIMITED	1.54%
INDUS TOWERS LIMITED	1.44%
NHPC LIMITED	1.43%
INDIAN OIL CORPORATION LIMITED	1.39%
BHARAT PETROLEUM CORP. LTD.	1.04%
Equity Total	93.54%
Money Market Total	6.40%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 73.3926

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th September 24: ₹ 22.51 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.40%	1.13%
Last 6 Months	23.51%	21.75%
Last 1 Year	78.50%	74.97%
Last 2 Years	53.89%	41.26%
Last 3 Years	34.12%	31.76%
Since Inception	12.99%	13.49%

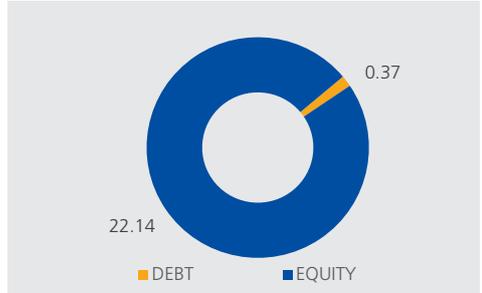
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

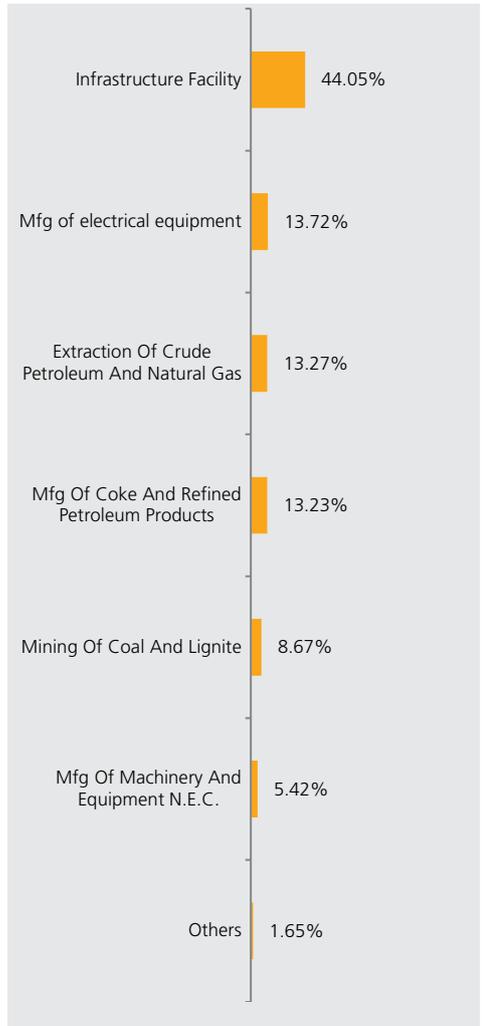
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.43%
RELIANCE INDUSTRIES LTD.	8.84%
POWER GRID CORP OF INDIA LTD	8.79%
ONGCFV-5	8.68%
COAL INDIA LIMITED	8.67%
TATA POWER CO. LTD.FV-1	6.75%
OIL INDIA LIMITED	4.59%
NHPC LIMITED	4.56%
GAS AUTHORITY OF INDIA LTD.	4.18%
PETRONET LNG LIMITED	3.90%
SIEMENS LIMITED	3.85%
ABB INDIA LIMITED	3.49%
KIRLOSKAR CUMMINS	3.48%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.03%
JSW ENERGY LIMITED	2.59%
POLYCAB INDIA LIMITED	2.34%
TORRENT POWER LIMITED	2.28%
VOLTAS LTD	1.94%
INDIAN OIL CORPORATION LIMITED	1.76%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.63%
INDRAPRASTHA GAS LIMITED	1.57%
HAVELLS INDIA LIMITED	1.00%
BHARAT PETROLEUM CORP. LTD.	1.00%
Equity Total	98.35%
Money Market Total	1.58%
Current Assets	0.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 62.3797

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th September 24: ₹ 10.75 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.39%	1.13%
Last 6 Months	22.87%	21.75%
Last 1 Year	74.74%	74.97%
Last 2 Years	51.92%	41.26%
Last 3 Years	33.09%	31.76%
Since Inception	13.23%	12.48%

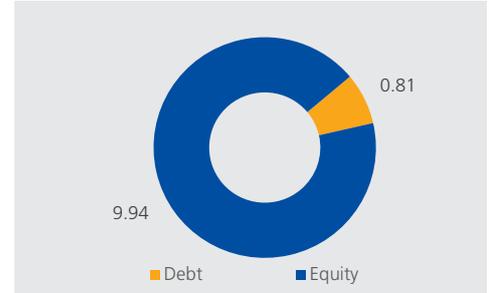
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

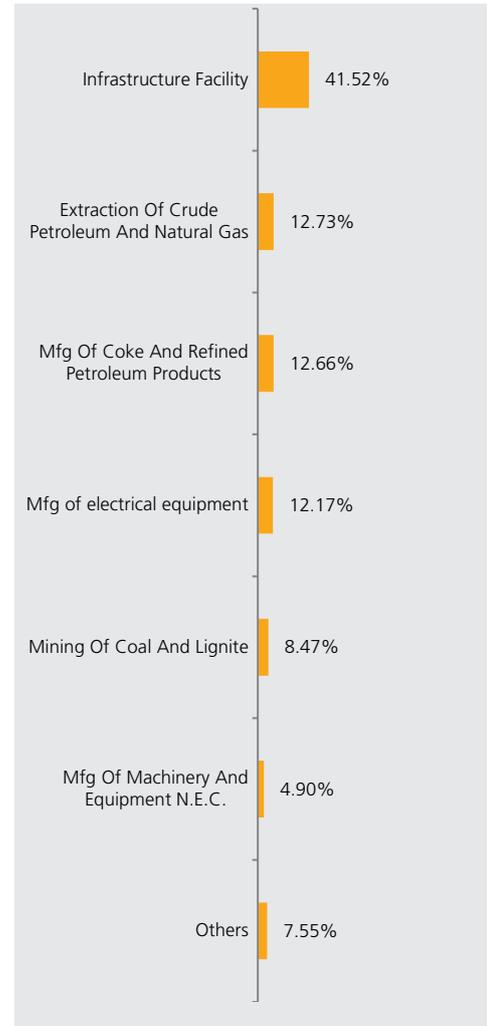
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.23%
RELIANCE INDUSTRIES LTD.	8.75%
POWER GRID CORP OF INDIA LTD	8.65%
COAL INDIA LIMITED	8.47%
ONGCFV-5	8.34%
TATA POWER CO. LTD.FV-1	6.46%
OIL INDIA LIMITED	4.39%
GAS AUTHORITY OF INDIA LTD.	4.09%
SIEMENS LIMITED	3.76%
PETRONET LNG LIMITED	3.70%
NHPC LIMITED	3.50%
KIRLOSKAR CUMMINS	3.10%
ABB INDIA LIMITED	3.00%
JSW ENERGY LIMITED	2.58%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	2.58%
TORRENT POWER LIMITED	2.08%
POLYCAB INDIA LIMITED	2.06%
VOLTAS LTD	1.80%
INDIAN OIL CORPORATION LIMITED	1.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.43%
INDRAPRASTHA GAS LIMITED	1.24%
BHARAT PETROLEUM CORP. LTD.	0.96%
HAVELLS INDIA LIMITED	0.77%
Equity Total	92.45%
Money Market Total	7.49%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 61.8990

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th September 24: ₹ 4.18 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.33%	1.13%
Last 6 Months	23.13%	21.75%
Last 1 Year	77.03%	74.97%
Last 2 Years	52.97%	41.26%
Last 3 Years	33.68%	31.76%
Since Inception	13.18%	12.48%

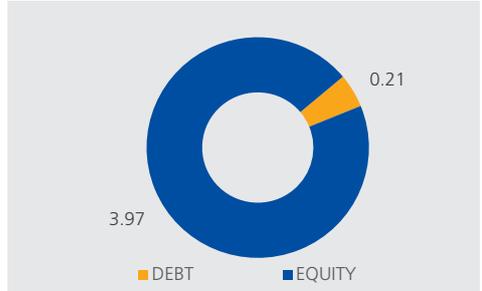
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

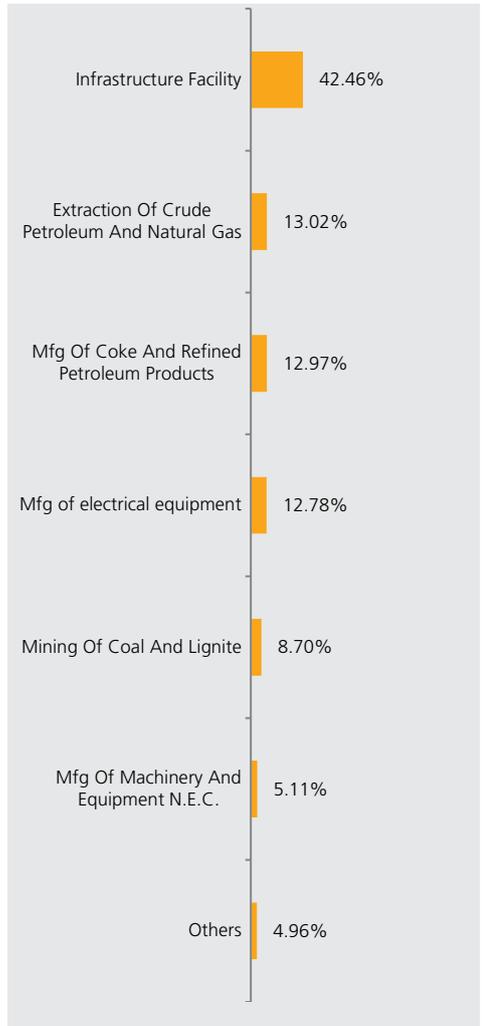
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.22%
RELIANCE INDUSTRIES LTD.	8.96%
POWER GRID CORP OF INDIA LTD	8.83%
COAL INDIA LIMITED	8.70%
ONGCFV-5	8.53%
TATA POWER CO. LTD.FV-1	6.62%
OIL INDIA LIMITED	4.49%
GAS AUTHORITY OF INDIA LTD.	4.08%
PETRONET LNG LIMITED	3.81%
SIEMENS LIMITED	3.76%
NHPC LIMITED	3.71%
ABB INDIA LIMITED	3.24%
KIRLOSKAR CUMMINS	3.18%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	2.78%
JSW ENERGY LIMITED	2.58%
TORRENT POWER LIMITED	2.24%
POLYCAB INDIA LIMITED	2.18%
VOLTAS LTD	1.93%
INDIAN OIL CORPORATION LIMITED	1.57%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.47%
INDRAPRASTHA GAS LIMITED	1.35%
BHARAT PETROLEUM CORP. LTD.	0.98%
HAVELLS INDIA LIMITED	0.83%
Equity Total	95.04%
Money Market Total	4.89%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 66.1596

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th September 24: ₹ 0.14 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.40%	1.13%
Last 6 Months	22.88%	21.75%
Last 1 Year	73.51%	74.97%
Last 2 Years	50.55%	41.26%
Last 3 Years	32.32%	31.76%
Since Inception	12.40%	13.09%

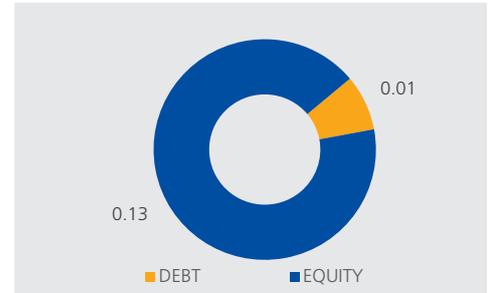
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

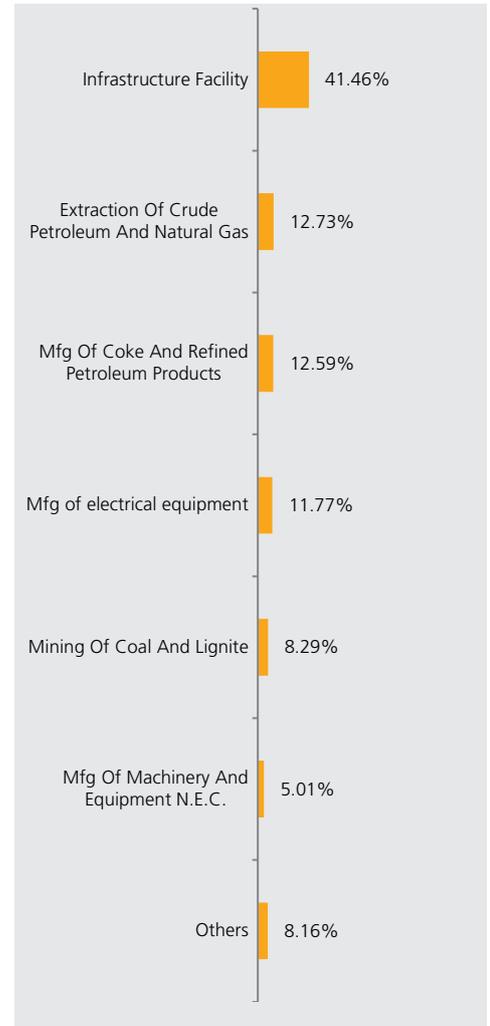
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.25%
RELIANCE INDUSTRIES LTD.	8.68%
POWER GRID CORP OF INDIA LTD	8.55%
ONGCFV-5	8.34%
COAL INDIA LIMITED	8.29%
TATA POWER CO. LTD.FV-1	6.45%
OIL INDIA LIMITED	4.39%
GAS AUTHORITY OF INDIA LTD.	4.09%
PETRONET LNG LIMITED	3.71%
SIEMENS LIMITED	3.55%
NHPC LIMITED	3.49%
KIRLOSKAR CUMMINS	3.20%
ABB INDIA LIMITED	2.82%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	2.60%
JSW ENERGY LIMITED	2.57%
TORRENT POWER LIMITED	2.10%
POLYCAB INDIA LIMITED	1.95%
VOLTAS LTD	1.81%
INDIAN OIL CORPORATION LIMITED	1.53%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.42%
INDRAPRASTHA GAS LIMITED	1.25%
BHARAT PETROLEUM CORP. LTD.	0.96%
HAVELLS INDIA LIMITED	0.85%
Equity Total	91.84%
Money Market Total	8.03%
Current Assets	0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 78.2053

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30th September 24: ₹ 7.60 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Debt/MMI/ Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.27%	1.59%
Last 6 Months	22.26%	24.82%
Last 1 Year	42.10%	45.40%
Last 2 Years	37.57%	42.34%
Last 3 Years	23.70%	26.81%
Since Inception	14.99%	13.09%

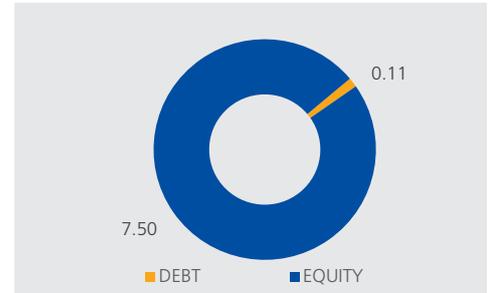
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

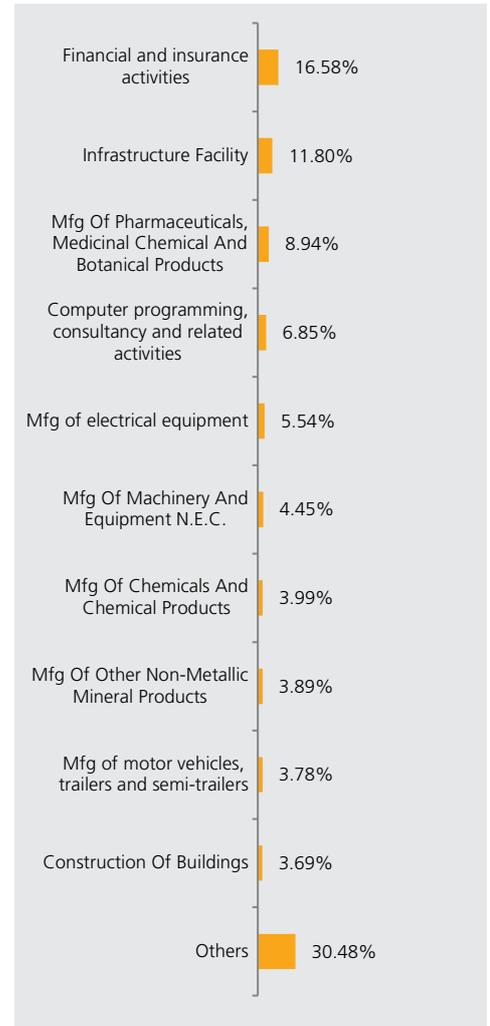
Portfolio

Name of Instrument	% to AUM
INDUS TOWERS LIMITED	3.50%
KIRLOSKAR CUMMINS	3.17%
DIXON TECHNOLOGIES (INDIA) LIMITED	3.16%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	3.09%
LUPIN LIMITEDFV-2	2.97%
THE FEDERAL BANK LIMITED	2.89%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.64%
AUROBINDO PHARMA LIMITED	2.62%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.61%
AU SMALL FINANCE BANK LIMITED	2.55%
SUZLON ENERGY LIMITED	2.48%
BHARAT FORGE	2.39%
GODREJ PROPERTIES LIMITED	2.33%
PI INDUSTRIES LIMITED	2.32%
MAX HEALTHCARE INSTITUTE LIMITED	2.31%
ASHOK LEYLAND LIMITED	2.13%
GMR AIRPORTS INFRASTRUCTURE LIMITED	2.08%
POLYCAB INDIA LIMITED	2.00%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.90%
ALKEM LABORATORIES LIMITED	1.87%
PERSISTENT SYSTEMS LIMITED	1.75%
ASTRAL LIMITED	1.52%
THE INDIAN HOTELS CO LTD	1.47%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.45%
ZOMATO LIMITED	1.38%
OBEROI REALTY LIMITED	1.36%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.24%
L&T FINANCE LIMITED	1.19%
MRF LIMITED	1.09%
SHRIRAM FINANCE LIMITED	1.07%
ABB INDIA LIMITED	1.06%
TATA POWER CO. LTD.FV-1	1.06%
KARUR VYSYA BANK LIMITED	1.06%
ACC LIMITED	1.05%
CONTAINER CORPORATION OF INDIA LIMITED	1.03%
CORFORGE LIMITED	1.02%
TATA COMMUNICATIONS LTD.	1.01%
ADITYA BIRLA CAPITAL LIMITED	1.00%
UPL LIMITED	1.00%
ELECTRONICS MART INDIA LIMITED	0.99%
MPHASIS LIMITED	0.99%
HINDUSTAN AERONAUTICS LIMITED	0.97%
DALMIA BHARAT LIMITED	0.94%
RBL BANK LIMITED	0.91%
NMDC LIMITED	0.88%
MAHINDRA & MAHINDRA LTD.-FV5	0.84%
SANVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.82%
NATIONAL ALUMINIUM COMPANY LIMITED	0.81%
BALKRISHNA INDUSTRIES LIMITED	0.81%
NTPC LIMITED	0.80%
Vedanta Limited	0.80%
HERO MOTOCORP LIMITED	0.80%
JUBILANT FOODWORKS LIMITED	0.80%
INDUSIND BANK LIMITED	0.77%
PETRONET LNG LIMITED	0.77%
BHARAT DYNAMICS LIMITED	0.77%
CIPLA LTD.	0.76%
BANK OF BARODA	0.75%
ABBOTT INDIA LIMITED	0.73%
TRIVENI TURBINE LIMITED	0.72%
TUBE INVESTMENTS OF INDIA LIMITED	0.70%
GUJARAT FLUORO CHEMICALS LIMITED	0.67%
STEEL AUTHORITY OF INDIA LIMITED	0.64%
TRENT LTD	0.61%
OIL INDIA LIMITED	0.58%
PRAJ INDUSTRIES LIMITED	0.56%
INDIAN OIL CORPORATION LIMITED	0.55%
GAS AUTHORITY OF INDIA LTD.	0.53%
RURAL ELECTRIFICATION CORPORATION LTD	0.52%
BRAINBEES SOLUTIONS LIMITED	0.51%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.51%
POWER FINANCE CORPORATION LTD	0.50%
ARVIND LIMITED	0.49%
BAJAJ HOUSING FINANCE LIMITED	0.01%
RESTAURANT BRANDS ASIA LIMITED	0.00%
Equity Total	98.60%
Money Market Total	1.36%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th September 24: ₹ 87.5895

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30th September 24: ₹ 0.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Debt/MMI/ Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.25%	1.59%
Last 6 Months	21.71%	24.82%
Last 1 Year	41.57%	45.40%
Last 2 Years	37.61%	42.34%
Last 3 Years	23.26%	26.81%
Since Inception	14.37%	13.39%

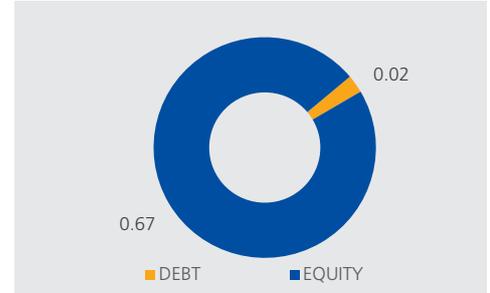
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

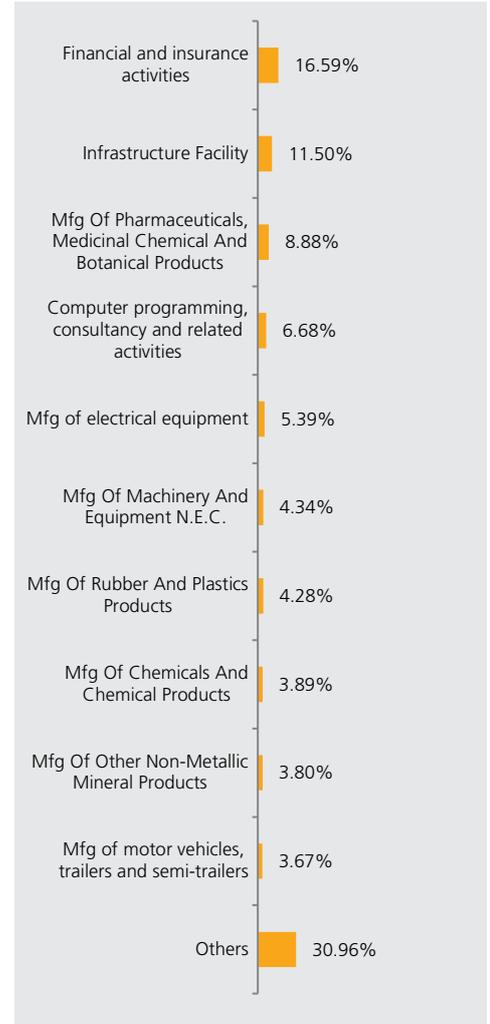
Portfolio

Name of Instrument	% to AUM
INDUS TOWERS LIMITED	3.43%
KIRLOSKAR CUMMINS	3.10%
DIXON TECHNOLOGIES (INDIA) LIMITED	3.01%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	3.00%
LUPIN LIMITEDFV-2	2.90%
THE FEDERAL BANK LIMITED	2.79%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.56%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.55%
AUROBINDO PHARMA LIMITED	2.55%
AU SMALL FINANCE BANK LIMITED	2.49%
SUZLON ENERGY LIMITED	2.42%
BHARAT FORGE	2.34%
GODREJ PROPERTIES LIMITED	2.30%
MAX HEALTHCARE INSTITUTE LIMITED	2.26%
PI INDUSTRIES LIMITED	2.23%
ASHOK LEYLAND LIMITED	2.06%
GMR AIRPORTS INFRASTRUCTURE LIMITED	2.04%
MRF LIMITED	2.01%
POLYCAB INDIA LIMITED	1.92%
HIMADRI SPECIALITY CHEMICAL LIMITED	1.85%
ALKEM LABORATORIES LIMITED	1.85%
PERSISTENT SYSTEMS LIMITED	1.66%
ASTRAL LIMITED	1.47%
THE INDIAN HOTELS CO LTD	1.45%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.42%
ZOMATO LIMITED	1.38%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.21%
L&T FINANCE LIMITED	1.17%
TATA POWER CO. LTD.FV-1	1.06%
ABB INDIA LIMITED	1.05%
SHRIRAM FINANCE LIMITED	1.04%
KARUR VYSYA BANK LIMITED	1.03%
CONTAINER CORPORATION OF INDIA LIMITED	1.03%
ACC LIMITED	1.02%
COFORGE LIMITED	1.02%
MPHASIS LIMITED	1.01%
ADITYA BIRLA CAPITAL LIMITED	1.00%
OBEROI REALTY LIMITED	0.99%
UPL LIMITED	0.98%
ELECTRONICS MART INDIA LIMITED	0.98%
HINDUSTAN AERONAUTICS LIMITED	0.96%
DALMIA BHARAT LIMITED	0.93%
RBL BANK LIMITED	0.89%
TATA COMMUNICATIONS LTD.	0.87%
NMDC LIMITED	0.86%
ABBOTT INDIA LIMITED	0.85%
NATIONAL ALUMINIUM COMPANY LIMITED	0.82%
MAHINDRA & MAHINDRA LTD.-FV5	0.81%
SANVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.80%
BALKRISHNA INDUSTRIES LIMITED	0.80%
NTPC LIMITED	0.79%
Vedanta Limited	0.78%
JUBILANT FOODWORKS LIMITED	0.77%
PETRONET LNG LIMITED	0.77%
BHARAT DYNAMICS LIMITED	0.76%
INDUSIND BANK LIMITED	0.76%
HERO MOTOCORP LIMITED	0.75%
CIPLA LTD.	0.74%
BANK OF BARODA	0.73%
TRIVENI TURBINE LIMITED	0.70%
TUBE INVESTMENTS OF INDIA LIMITED	0.69%
GUJARAT FLUORO CHEMICALS LIMITED	0.68%
STEEL AUTHORITY OF INDIA LIMITED	0.62%
OIL INDIA LIMITED	0.57%
TRENT LTD	0.55%
PRAJ INDUSTRIES LIMITED	0.55%
RURAL ELECTRIFICATION CORPORATION LTD	0.52%
GAS AUTHORITY OF INDIA LTD.	0.51%
INDIAN OIL CORPORATION LIMITED	0.51%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.51%
BRAINBEES SOLUTIONS LIMITED	0.51%
POWER FINANCE CORPORATION LTD	0.50%
ARVIND LIMITED	0.47%
PUNJAB NATIONAL BANK	0.40%
RESTAURANT BRANDS ASIA LIMITED	0.01%
Equity Total	97.35%
Money Market Total	2.60%
Current Assets	0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30th September 24: ₹ 55.0570
Inception Date: 28th May 2007
Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%
AUM as on 30th September 24: ₹ 14.35 Crs.
Modified Duration of Debt Portfolio: 6.97 years
YTM of Debt Portfolio: 6.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.65%	2.00%
Last 6 Months	12.11%	13.56%
Last 1 Year	25.04%	27.11%
Last 2 Years	18.93%	19.88%
Last 3 Years	12.24%	12.26%
Since Inception	10.33%	10.72%

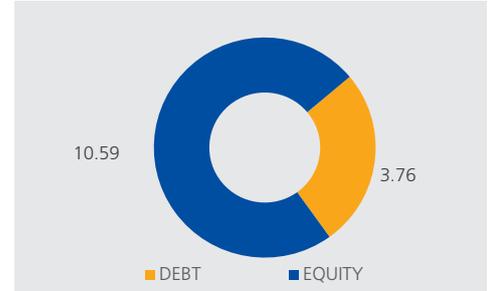
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

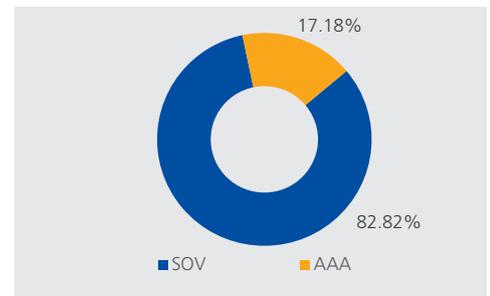
Portfolio

Name of Instrument	% to AUM
7.23% GOI CG 15-04-2039	4.88%
7.18% GOI 14.08.2033	4.20%
7.26% GOI CG 06-02-2033	3.91%
GSEC STRIP 12.09.2028	3.47%
7.32% GOI 13-11-2030	2.81%
7.18% GOI CG 24-07-2037	2.13%
Govts Total	21.41%
HDFC BANK LTD.FV-2	7.71%
ICICI BANK LTD.FV-2	6.92%
RELIANCE INDUSTRIES LTD.	6.59%
INFOSYS LIMITED	4.47%
LARSEN&TUBRO	3.44%
ITC - FV 1	3.24%
BHARTI AIRTEL LIMITED	3.14%
AXIS BANK LIMITEDFV-2	2.78%
TATA CONSULTANCY SERVICES LTD.	2.75%
STATE BANK OF INDIAFV-1	2.38%
NTPC LIMITED	2.18%
MAHINDRA & MAHINDRA LTD.-FV5	2.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.03%
TATA MOTORS LTD.FV-2	1.71%
HINDUSTAN LEVER LTD.	1.69%
BAJAJ FINSERV LIMITED	1.64%
TITAN COMPANY LIMITED	1.58%
MARUTI UDYOG LTD.	1.58%
POWER GRID CORP OF INDIA LTD	1.43%
ULTRATECH CEMCO LTD	1.40%
HERO MOTOCORP LIMITED	1.31%
BAJAJ FINANCE LIMITED	1.24%
COAL INDIA LIMITED	1.19%
INDUSIND BANK LIMITED	1.13%
TATA CONSUMER PRODUCTS LIMITED	1.10%
GRASIM INDUSTRIES LTD.	1.09%
HCL TECHNOLOGIES LIMITED	1.00%
KOTAK MAHINDRA BANK LIMITED_FV5	0.96%
CIPLA LTD.	0.94%
INDUS TOWERS LIMITED	0.90%
NESTLE INDIA LIMITED	0.65%
HINDALCO INDUSTRIES LTD FV RE 1	0.65%
DR. REDDY LABORATORIES	0.47%
TECH MAHINDRA LIMITEDFV-5	0.39%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	73.81%
Money Market Total	4.44%
Current Assets	0.34%
Total	100.00%

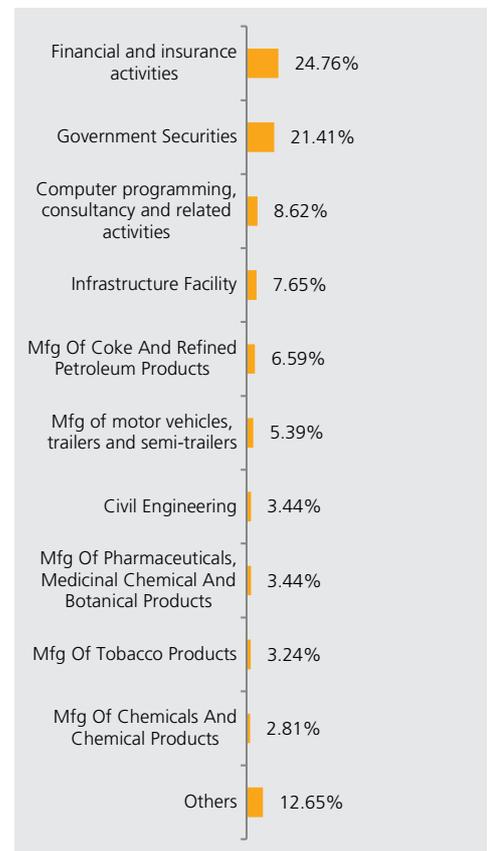
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 45.8554

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 30th September 24: ₹ 1.14 Crs.

Modified Duration of Debt Portfolio:

6.53 years

YTM of Debt Portfolio: 6.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	72
Gsec / Debt / MMI / Others	20-100	28

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.76%	2.00%
Last 6 Months	12.01%	13.56%
Last 1 Year	25.39%	27.11%
Last 2 Years	18.73%	19.88%
Last 3 Years	11.91%	12.26%
Since Inception	10.89%	10.95%

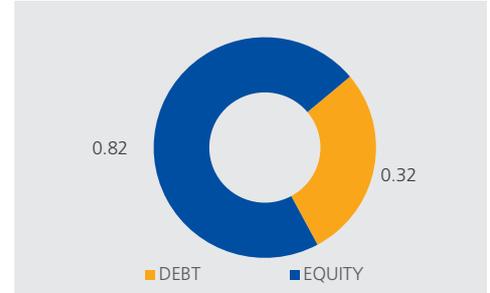
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

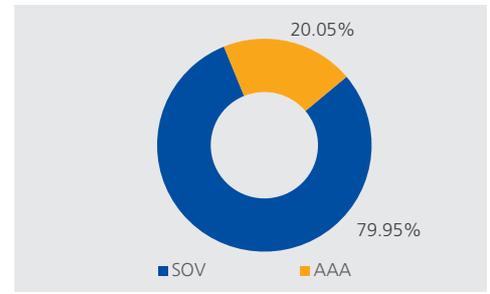
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	12.58%
7.18% GOI 14.08.2033	4.51%
7.18% GOI CG 24-07-2037	2.17%
7.23% GOI CG 15-04-2039	1.64%
7.32% GOI 13-11-2030	1.45%
Gilts Total	22.35%
HDFC BANK LTD.FV-2	7.44%
ICICI BANK LTD.FV-2	6.59%
RELIANCE INDUSTRIES LTD.	6.48%
INFOSYS LIMITED	4.46%
ITC - FV 1	3.16%
BHARTI AIRTEL LIMITED	3.13%
LARSEN&TUBRO	2.90%
AXIS BANK LIMITEDFV-2	2.78%
TATA CONSULTANCY SERVICES LTD.	2.77%
STATE BANK OF INDIAFV-1	2.38%
NTPC LIMITED	2.08%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.01%
MAHINDRA & MAHINDRA LTD.-FV5	1.76%
TATA MOTORS LTD.FV-2	1.68%
HINDUSTAN LEVER LTD.	1.56%
ULTRATECH CEMCO LTD	1.55%
MARUTI UDYOG LTD.	1.51%
POWER GRID CORP OF INDIA LTD	1.31%
TITAN COMPANY LIMITED	1.31%
BAJAJ FINSERV LIMITED	1.25%
HERO MOTOCORP LIMITED	1.20%
COAL INDIA LIMITED	1.12%
HCL TECHNOLOGIES LIMITED	1.10%
INDUSIND BANK LIMITED	1.09%
BAJAJ AUTO LTD	0.97%
KOTAK MAHINDRA BANK LIMITED_FV5	0.93%
BAJAJ FINANCE LIMITED	0.88%
TATA CONSUMER PRODUCTS LIMITED	0.83%
GRASIM INDUSTRIES LTD.	0.78%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.69%
INDUS TOWERS LIMITED	0.66%
CIPLA LTD.	0.64%
NESTLE INDIA LIMITED	0.64%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
DR. REDDY LABORATORIES	0.47%
BHARAT PETROLEUM CORP. LTD.	0.43%
TECH MAHINDRA LIMITEDFV-5	0.39%
TATA IRON & STEEL COMPANY LTD	0.27%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	71.74%
Money Market Total	5.60%
Current Assets	0.30%
Total	100.00%

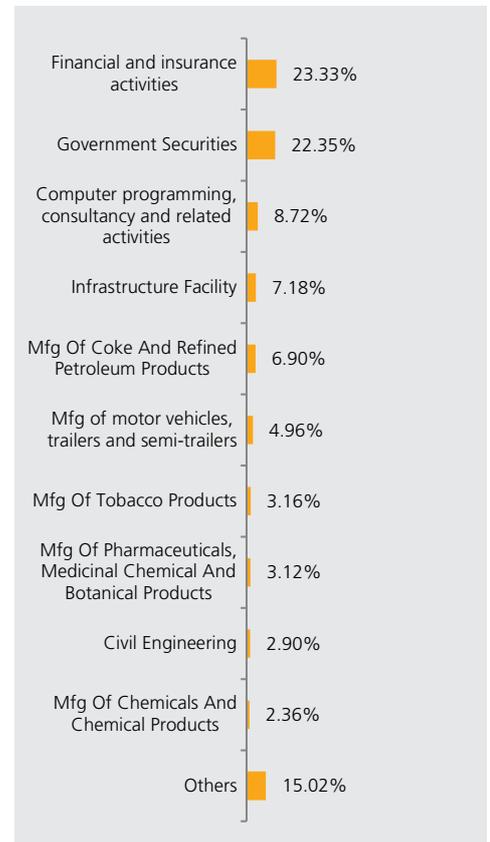
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th September 2024

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 44.9838

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 20%; Sensex50: 80%

AUM as on 30th September 24: ₹ 1.18 Crs.

Modified Duration of Debt Portfolio:

6.54 years

YTM of Debt Portfolio: 6.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.73%	2.00%
Last 6 Months	12.14%	13.56%
Last 1 Year	25.09%	27.11%
Last 2 Years	18.85%	19.88%
Last 3 Years	11.97%	12.26%
Since Inception	9.48%	9.98%

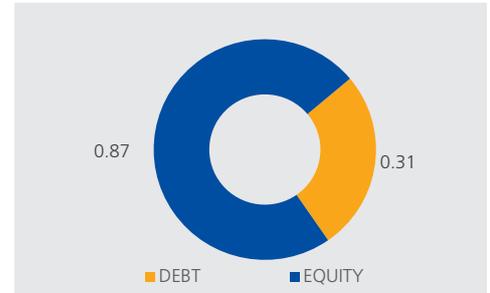
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

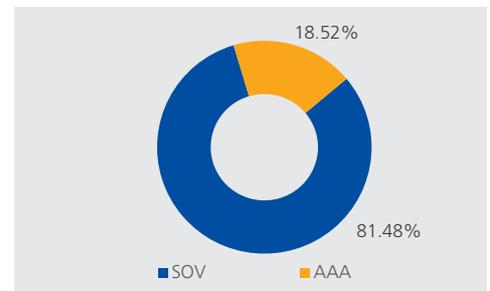
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	12.37%
7.18% GOI 14.08.2033	6.42%
7.23% GOI CG 15-04-2039	1.32%
7.18% GOI CG 24-07-2037	1.24%
Gilts Total	21.36%
HDFC BANK LTD.FV-2	7.24%
ICICI BANK LTD.FV-2	6.72%
RELIANCE INDUSTRIES LTD.	6.61%
INFOSYS LIMITED	4.28%
LARSEN&TUBRO	3.73%
ITC - FV 1	3.28%
BHARTI AIRTEL LIMITED	3.13%
AXIS BANK LIMITEDFV-2	2.78%
TATA CONSULTANCY SERVICES LTD.	2.63%
NTPC LIMITED	2.45%
MAHINDRA & MAHINDRA LTD.-FV5	2.35%
STATE BANK OF INDIAFV-1	2.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.04%
HINDUSTAN LEVER LTD.	1.82%
MARUTI UDYOG LTD.	1.79%
TATA MOTORS LTD.FV-2	1.75%
POWER GRID CORP OF INDIA LTD	1.62%
ULTRATECH CEMCO LTD	1.50%
BAJAJ FINANCE LIMITED	1.37%
TITAN COMPANY LIMITED	1.36%
COAL INDIA LIMITED	1.34%
TATA CONSUMER PRODUCTS LIMITED	1.25%
GRASIM INDUSTRIES LTD.	1.25%
INDUSIND BANK LIMITED	1.22%
HCL TECHNOLOGIES LIMITED	1.20%
HERO MOTOCORP LIMITED	1.16%
KOTAK MAHINDRA BANK LIMITED_FV5	1.10%
BAJAJ FINSERV LIMITED	1.00%
HINDALCO INDUSTRIES LTD FV RE 1	0.74%
CIPLA LTD.	0.71%
NESTLE INDIA LIMITED	0.70%
INDUS TOWERS LIMITED	0.70%
TECH MAHINDRA LIMITEDFV-5	0.37%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.03%
Equity Total	73.53%
Money Market Total	4.86%
Current Assets	0.26%
Total	100.00%

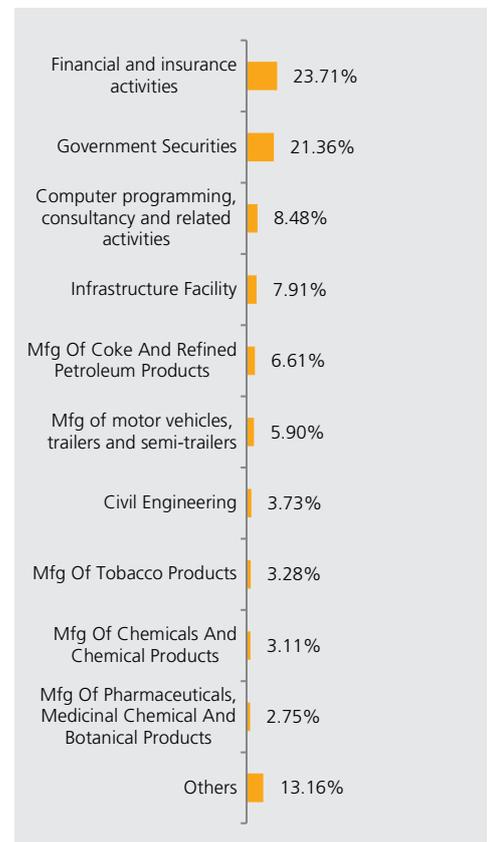
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th September 2024

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 30th September 24: ₹ 52.0302
Inception Date: 1st March 2007
Benchmark: N.A
AUM as on 30th September 24: ₹ 19.02 Crs.
Modified Duration of Debt Portfolio: 6.78 years
YTM of Debt Portfolio: 6.79%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.63%	-
Last 6 Months	10.30%	-
Last 1 Year	21.05%	-
Last 2 Years	16.08%	-
Last 3 Years	10.15%	-
Since Inception	9.83%	-

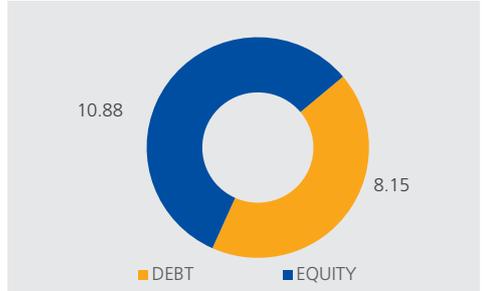
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

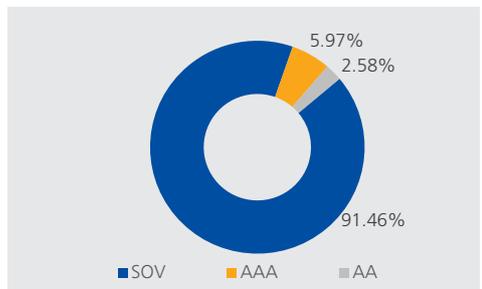
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.09%
Bonds/Debentures Total	1.09%
7.18% GOI 14.08.2033	16.57%
7.26% GOI CG 06-02-2033	10.14%
7.23% GOI CG 15-04-2039	5.36%
GSEC STRIP 12.09.2028	4.36%
7.18% GOI CG 24-07-2037	1.25%
7.25% HARYANA SDL 21.08.2039	0.55%
7.32% GOI 13-11-2030	0.50%
Gilts Total	38.73%
RELIANCE INDUSTRIES LTD.	5.52%
HDFC BANK LTD.FV-2	5.50%
ICICI BANK LTD.FV-2	5.15%
INFOSYS LIMITED	3.15%
LARSEN&TUBRO	2.56%
ITC - FV 1	2.55%
TATA CONSULTANCY SERVICES LTD.	2.53%
BHARTI AIRTEL LIMITED	2.44%
AXIS BANK LIMITEDFV-2	2.40%
STATE BANK OF INDIAFV-1	1.89%
NTPC LIMITED	1.80%
MAHINDRA & MAHINDRA LTD.-FV5	1.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.52%
HINDUSTAN LEVER LTD.	1.46%
TATA MOTORS LTD.FV-2	1.36%
TITAN COMPANY LIMITED	1.28%
BAJAJ FINSERV LIMITED	1.20%
INDUSIND BANK LIMITED	1.04%
ULTRATECH CEMCO LTD	1.01%
MARUTI UDYOG LTD.	1.00%
POWER GRID CORP OF INDIA LTD	0.89%
HERO MOTOCORP LIMITED	0.81%
HCL TECHNOLOGIES LIMITED	0.80%
COAL INDIA LIMITED	0.78%
KOTAK MAHINDRA BANK LIMITED_FV5	0.75%
TATA CONSUMER PRODUCTS LIMITED	0.73%
BAJAJ AUTO LTD	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.72%
INDUS TOWERS LIMITED	0.64%
GRASIM INDUSTRIES LTD.	0.63%
BAJAJ FINANCE LIMITED	0.63%
CIPLA LTD.	0.52%
NESTLE INDIA LIMITED	0.52%
UNION BANK OF INDIA	0.37%
TECH MAHINDRA LIMITEDFV-5	0.29%
DR. REDDY LABORATORIES	0.26%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	57.18%
Money Market Total	2.53%
Current Assets	0.46%
Total	100.00%

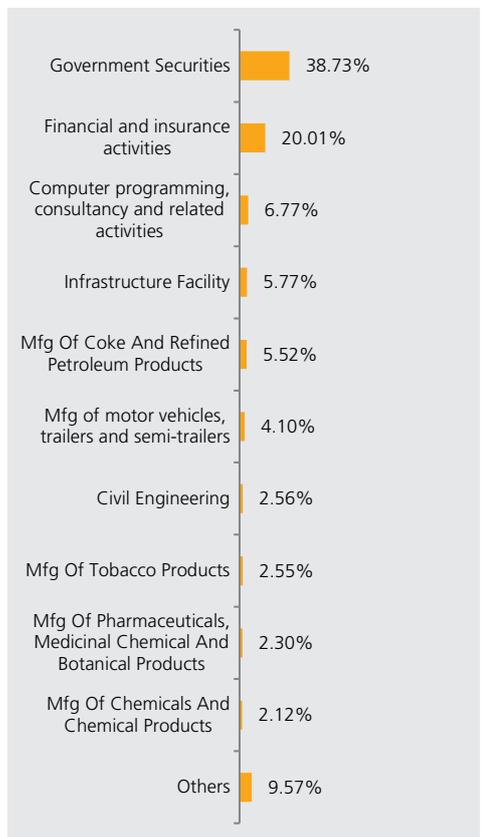
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th September 2024

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 38.0732

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 30th September 24: ₹ 1.25 Crs.

Modified Duration of Debt Portfolio:

7.11 years

YTM of Debt Portfolio: 6.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	54
Gsec / Debt / MMI / Others	40-100	46

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.44%	1.77%
Last 6 Months	10.13%	11.36%
Last 1 Year	19.92%	22.52%
Last 2 Years	15.12%	17.02%
Last 3 Years	9.47%	10.78%
Since Inception	9.52%	10.48%

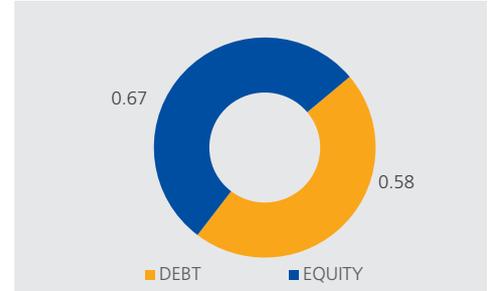
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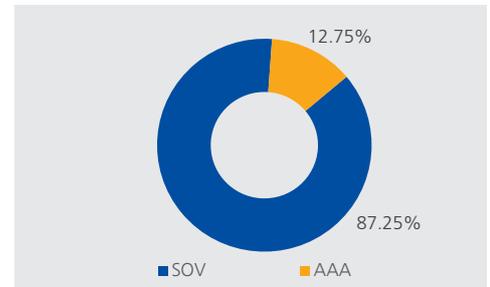
Portfolio

Name of Instrument	% to AUM
7.18% GOI 14.08.2033	14.48%
7.26% GOI CG 06-02-2033	10.73%
7.23% GOI CG 15-04-2039	7.50%
7.18% GOI CG 24-07-2037	6.92%
7.32% GOI 13-11-2030	0.41%
Gilts Total	40.04%
RELIANCE INDUSTRIES LTD.	5.37%
HDFC BANK LTD.FV-2	5.19%
ICICI BANK LTD.FV-2	4.95%
INFOSYS LIMITED	3.14%
ITC - FV 1	2.41%
BHARTI AIRTEL LIMITED	2.30%
AXIS BANK LIMITEDFV-2	2.28%
TATA CONSULTANCY SERVICES LTD.	2.22%
LARSEN&TUBRO	2.18%
STATE BANK OF INDIAFV-1	1.96%
TATA MOTORS LTD.FV-2	1.63%
NTPC LIMITED	1.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.43%
MAHINDRA & MAHINDRA LTD.-FV5	1.26%
HINDUSTAN LEVER LTD.	1.26%
TITAN COMPANY LIMITED	1.10%
BAJAJ FINSERV LIMITED	1.01%
MARUTI UDYOG LTD.	0.95%
ULTRATECH CEMCO LTD	0.95%
HERO MOTOCORP LIMITED	0.78%
POWER GRID CORP OF INDIA LTD	0.75%
COAL INDIA LIMITED	0.74%
INDUSIND BANK LIMITED	0.72%
KOTAK MAHINDRA BANK LIMITED_FV5	0.71%
BAJAJ AUTO LTD	0.69%
MPHASIS LIMITED	0.63%
BAJAJ FINANCE LIMITED	0.62%
GRASIM INDUSTRIES LTD.	0.60%
TATA CONSUMER PRODUCTS LIMITED	0.59%
INDUS TOWERS LIMITED	0.54%
HCL TECHNOLOGIES LIMITED	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
CIPLA LTD.	0.44%
NESTLE INDIA LIMITED	0.43%
BHARAT PETROLEUM CORP. LTD.	0.33%
UNION BANK OF INDIA	0.29%
TECH MAHINDRA LIMITEDFV-5	0.28%
DR. REDDY LABORATORIES	0.27%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	53.51%
Money Market Total	5.85%
Current Assets	0.59%
Total	100.00%

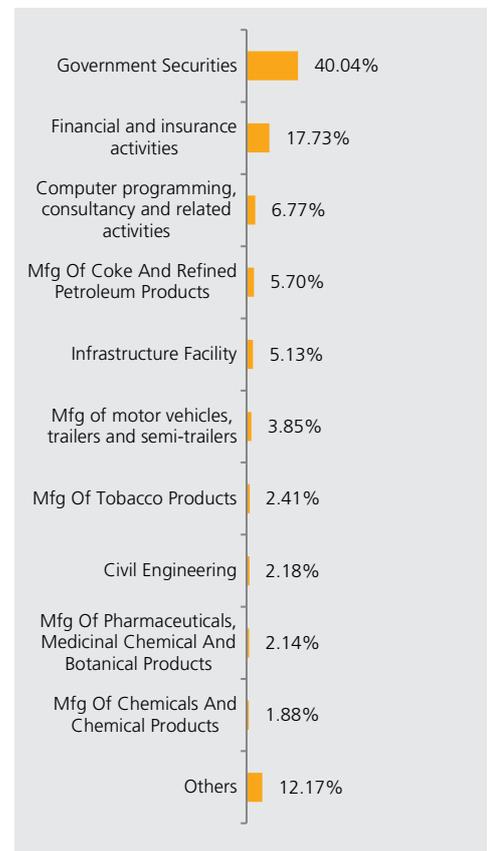
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th September 2024

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 49.7555

-Inception Date: 01st March 2007

Benchmark: N.A

AUM as on 30th September 24: ₹ 5.52 Crs.

Modified Duration of Debt Portfolio:

7.06 years

YTM of Debt Portfolio: 6.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.76%	-
Last 6 Months	9.37%	-
Last 1 Year	19.07%	-
Last 2 Years	14.66%	-
Last 3 Years	9.28%	-
Since Inception	9.55%	-

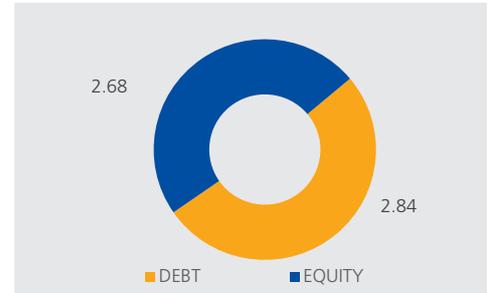
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

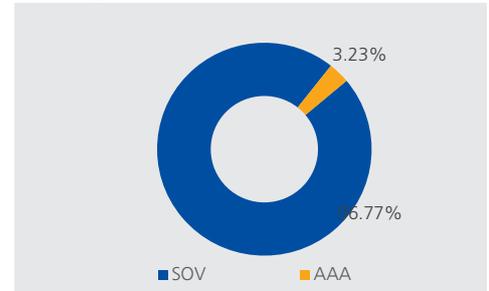
Portfolio

Name of Instrument	% to AUM
7.18% GOI 14.08.2033	16.95%
7.26% GOI CG 06-02-2033	14.93%
7.23% GOI CG 15-04-2039	10.35%
7.18% GOI CG 24-07-2037	6.20%
7.32% GOI 13-11-2030	0.65%
Govts Total	49.09%
RELIANCE INDUSTRIES LTD.	4.60%
HDFC BANK LTD.FV-2	4.56%
ICICI BANK LTD.FV-2	4.29%
INFOSYS LIMITED	2.63%
ITC - FV 1	2.12%
TATA CONSULTANCY SERVICES LTD.	2.10%
BHARTI AIRTEL LIMITED	2.03%
AXIS BANK LIMITEDFV-2	2.02%
LARSEN&TUBRO	1.96%
MAHINDRA & MAHINDRA LTD.-FV5	1.60%
NTPC LIMITED	1.57%
STATE BANK OF INDIAFV-1	1.54%
HINDUSTAN LEVER LTD.	1.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.26%
TATA MOTORS LTD.FV-2	1.25%
TITAN COMPANY LIMITED	1.17%
INDUSIND BANK LIMITED	1.07%
POWER GRID CORP OF INDIA LTD	0.88%
BAJAJ FINSERV LIMITED	0.88%
MARUTI UDYOG LTD.	0.84%
ULTRATECH CEMCO LTD	0.83%
TATA CONSUMER PRODUCTS LIMITED	0.79%
HCL TECHNOLOGIES LIMITED	0.76%
HERO MOTOCORP LIMITED	0.67%
COAL INDIA LIMITED	0.65%
HINDALCO INDUSTRIES LTD FV RE 1	0.63%
BAJAJ AUTO LTD	0.63%
KOTAK MAHINDRA BANK LIMITED_FV5	0.63%
NESTLE INDIA LIMITED	0.59%
BAJAJ FINANCE LIMITED	0.54%
GRASIM INDUSTRIES LTD.	0.53%
TATA IRON & STEEL COMPANY LTD	0.48%
UNION BANK OF INDIA	0.34%
CIPLA LTD.	0.28%
TECH MAHINDRA LIMITEDFV-5	0.24%
DR. REDDY LABORATORIES	0.23%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	48.53%
Money Market Total	1.64%
Current Assets	0.74%
Total	100.00%

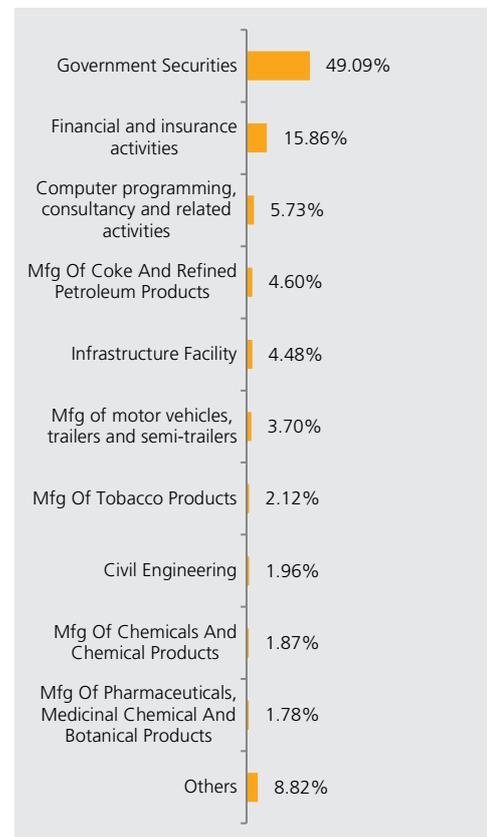
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th September 2024

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 37.3384

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 30th September 24: ₹ 0.64 Crs.

Modified Duration of Debt Portfolio:

6.55 years

YTM of Debt Portfolio: 6.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.60%	1.65%
Last 6 Months	9.44%	10.26%
Last 1 Year	18.68%	20.26%
Last 2 Years	14.30%	15.59%
Last 3 Years	9.07%	10.01%
Since Inception	9.36%	9.98%

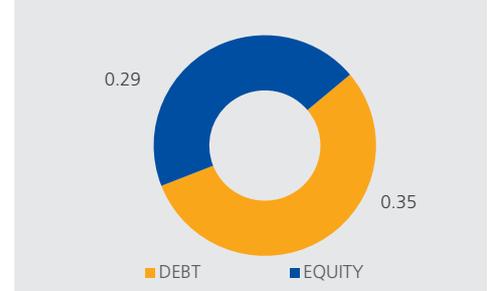
Note: Returns less than one year are absolute returns and more than one year compounded returns.

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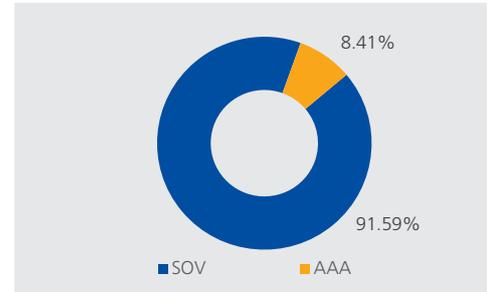
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	28.18%
7.18% GOI 14.08.2033	10.26%
7.23% GOI CG 15-04-2039	6.98%
7.32% GOI 13-11-2030	3.22%
7.18% GOI CG 24-07-2037	1.21%
Gilts Total	49.84%
RELIANCE INDUSTRIES LTD.	4.47%
HDFC BANK LTD.FV-2	4.38%
ICICI BANK LTD.FV-2	4.27%
INFOSYS LIMITED	2.60%
TATA CONSULTANCY SERVICES LTD.	2.06%
ITC - FV 1	2.02%
BHARTI AIRTEL LIMITED	1.95%
AXIS BANK LIMITEDFV-2	1.85%
LARSEN&TUBRO	1.83%
MAHINDRA & MAHINDRA LTD.-FV5	1.59%
STATE BANK OF INDIAFV-1	1.38%
NTPC LIMITED	1.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.20%
HINDUSTAN LEVER LTD.	1.11%
TATA MOTORS LTD.FV-2	1.00%
TITAN COMPANY LIMITED	0.95%
BAJAJ FINSERV LIMITED	0.86%
MARUTI UDYOG LTD.	0.83%
POWER GRID CORP OF INDIA LTD	0.71%
INDUSIND BANK LIMITED	0.70%
JSW STEEL LIMITED	0.64%
COAL INDIA LIMITED	0.62%
TATA CONSUMER PRODUCTS LIMITED	0.60%
KOTAK MAHINDRA BANK LIMITED_FV5	0.58%
ULTRATECH CEMCO LTD	0.55%
INDUS TOWERS LIMITED	0.53%
GRASIM INDUSTRIES LTD.	0.52%
HCL TECHNOLOGIES LIMITED	0.50%
BAJAJ FINANCE LIMITED	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
NESTLE INDIA LIMITED	0.42%
BAJAJ AUTO LTD	0.39%
HERO MOTOCORP LIMITED	0.36%
DIVIS LABORATORIES LIMITED	0.34%
BHARAT PETROLEUM CORP. LTD.	0.31%
TECH MAHINDRA LIMITEDFV-5	0.25%
DR. REDDY LABORATORIES	0.21%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.03%
Equity Total	44.84%
Money Market Total	4.58%
Current Assets	0.74%
Total	100.00%

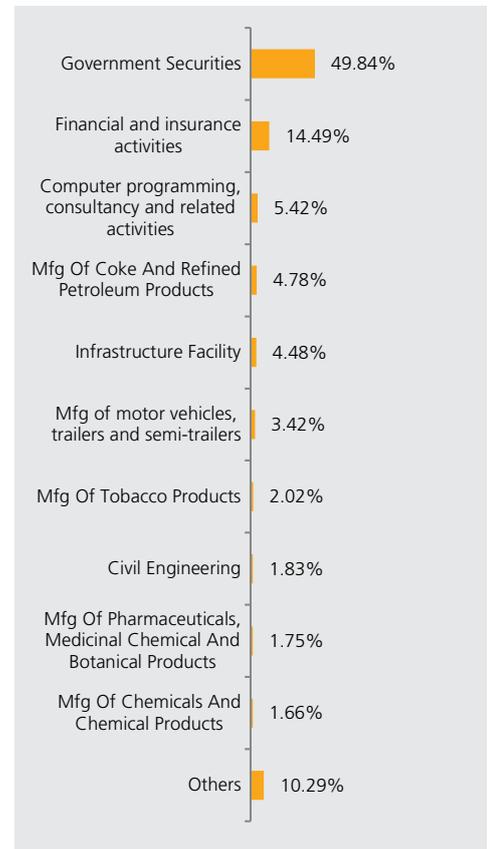
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th September 2024

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 39.9833

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 30th September 24: ₹ 0.81 Crs.

Modified Duration of Debt Portfolio:

6.47 years

YTM of Debt Portfolio: 6.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.50%	1.65%
Last 6 Months	9.41%	10.26%
Last 1 Year	19.22%	20.26%
Last 2 Years	14.58%	15.59%
Last 3 Years	9.30%	10.01%
Since Inception	8.71%	9.50%

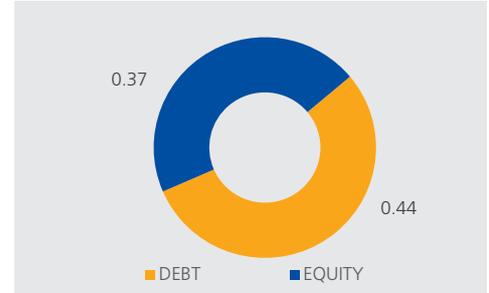
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

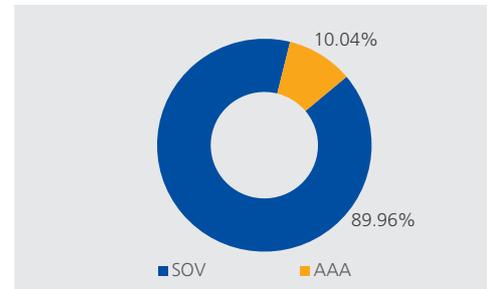
Portfolio

Name of Instrument	% to AUM
7.18% GOI 14.08.2033	21.32%
7.26% GOI CG 06-02-2033	15.18%
7.32% GOI 13-11-2030	5.44%
7.23% GOI CG 15-04-2039	4.34%
7.18% GOI CG 24-07-2037	2.20%
Gilts Total	48.49%
RELIANCE INDUSTRIES LTD.	4.35%
HDFC BANK LTD.FV-2	4.34%
ICICI BANK LTD.FV-2	4.25%
INFOSYS LIMITED	2.63%
TATA CONSULTANCY SERVICES LTD.	2.10%
ITC - FV 1	2.00%
AXIS BANK LIMITEDFV-2	1.94%
BHARTI AIRTEL LIMITED	1.93%
LARSEN&TUBRO	1.81%
MAHINDRA & MAHINDRA LTD.-FV5	1.79%
STATE BANK OF INDIAFV-1	1.56%
NTPC LIMITED	1.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.21%
HINDUSTAN LEVER LTD.	1.09%
TATA MOTORS LTD.FV-2	1.09%
POWER GRID CORP OF INDIA LTD	1.08%
BAJAJ FINSERV LIMITED	0.90%
HCL TECHNOLOGIES LIMITED	0.86%
MARUTI UDYOG LTD.	0.81%
TITAN COMPANY LIMITED	0.75%
INDUSIND BANK LIMITED	0.73%
NESTLE INDIA LIMITED	0.66%
HERO MOTOCORP LIMITED	0.63%
COAL INDIA LIMITED	0.62%
KOTAK MAHINDRA BANK LIMITED_FV5	0.59%
ULTRATECH CEMCO LTD	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.58%
BAJAJ FINANCE LIMITED	0.57%
INDUS TOWERS LIMITED	0.53%
GRASIM INDUSTRIES LTD.	0.51%
CIPLA LTD.	0.49%
UNION BANK OF INDIA	0.43%
TATA CONSUMER PRODUCTS LIMITED	0.37%
TECH MAHINDRA LIMITEDFV-5	0.23%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.02%
Equity Total	45.42%
Money Market Total	5.41%
Current Assets	0.68%
Total	100.00%

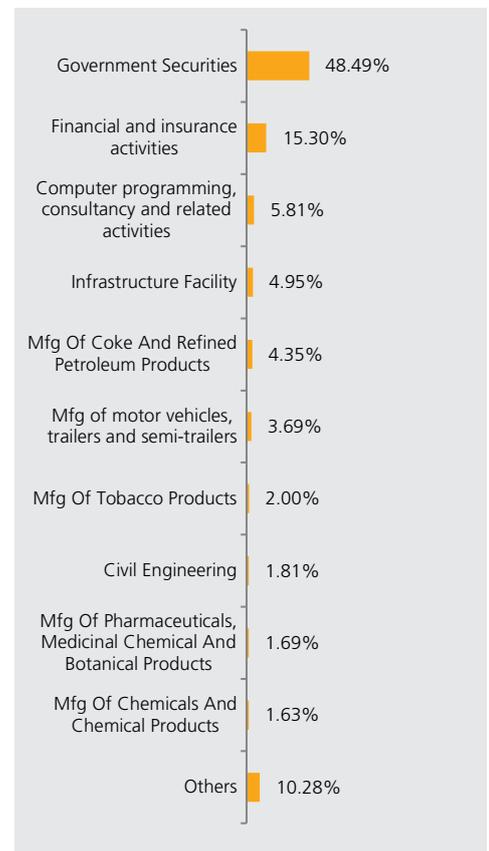
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th September 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 59.7138

Inception Date: 9th August 2004

Benchmark: N.A

AUM as on 30th September 24: ₹ 7.96 Crs.

Modified Duration of Debt Portfolio:

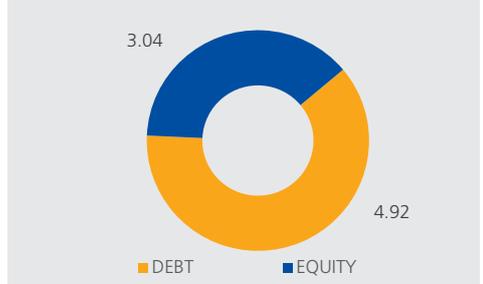
6.64 years

YTM of Debt Portfolio: 6.75%

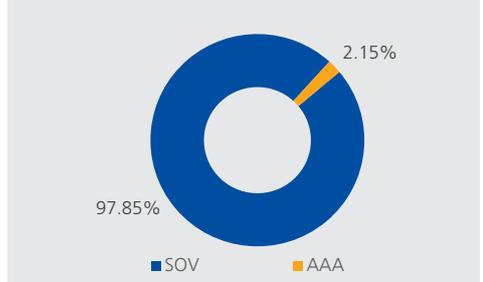
Portfolio

Name of Instrument	% to AUM
7.18% GOI 14.08.2033	18.10%
7.10% GOI CG 08-04-2034	12.28%
7.26% GOI CG 06-02-2033	10.56%
7.32% GOI 13-11-2030	7.20%
7.23% GOI CG 15-04-2039	6.27%
7.18% GOI CG 24-07-2037	4.98%
Gilts Total	59.38%
RELIANCE INDUSTRIES LTD.	3.71%
HDFC BANK LTD.FV-2	3.65%
ICICI BANK LTD.FV-2	3.52%
INFOSYS LIMITED	2.16%
LARSEN&TUBRO	1.82%
TATA CONSULTANCY SERVICES LTD.	1.73%
ITC - FV 1	1.69%
BHARTI AIRTEL LIMITED	1.60%
AXIS BANK LIMITEDFV-2	1.58%
STATE BANK OF INDIAFV-1	1.26%
NTPC LIMITED	1.18%
MAHINDRA & MAHINDRA LTD.-FV5	1.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.01%
HINDUSTAN LEVER LTD.	0.94%
TATA MOTORS LTD.FV-2	0.90%
TITAN COMPANY LIMITED	0.80%
ULTRATECH CEMCO LTD	0.77%
INDUSIND BANK LIMITED	0.75%
BAJAJ FINSERV LIMITED	0.71%
MARUTI UDYOG LTD.	0.67%
POWER GRID CORP OF INDIA LTD	0.58%
HERO MOTOCORP LIMITED	0.54%
COAL INDIA LIMITED	0.52%
KOTAK MAHINDRA BANK LIMITED_FV5	0.49%
JIO FINANCIAL SERVICES LIMITED	0.48%
TATA CONSUMER PRODUCTS LIMITED	0.47%
GRASIM INDUSTRIES LTD.	0.42%
BAJAJ FINANCE LIMITED	0.42%
BAJAJ AUTO LTD	0.39%
TATA IRON & STEEL COMPANY LTD	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
NESTLE INDIA LIMITED	0.34%
HCL TECHNOLOGIES LIMITED	0.32%
CIPLA LTD.	0.27%
UNION BANK OF INDIA	0.24%
TECH MAHINDRA LIMITEDFV-5	0.20%
DR. REDDY LABORATORIES	0.17%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	38.17%
Money Market Total	1.31%
Current Assets	1.14%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	59
MMI / Others	00-100	3

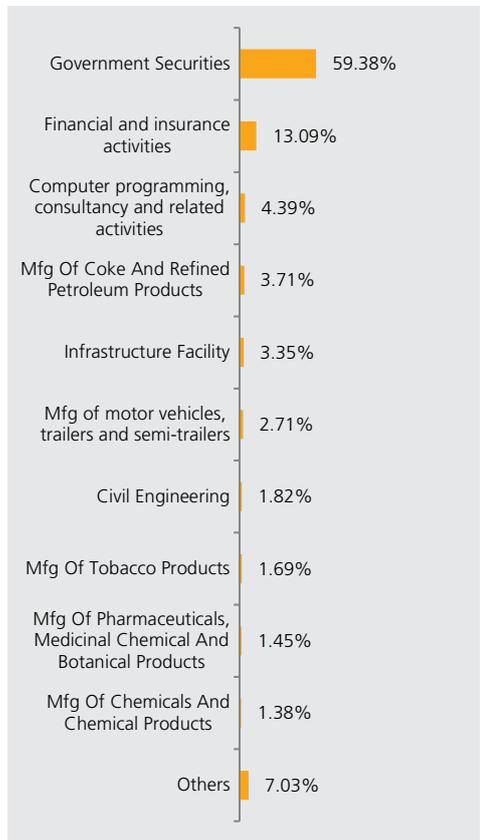
Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.56%	-
Last 6 Months	7.91%	-
Last 1 Year	16.02%	-
Last 2 Years	12.47%	-
Last 3 Years	7.85%	-
Since Inception	9.27%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th September 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 37.7156

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30th September 24:
₹ 10.15 Crs.

Modified Duration of Debt Portfolio:
6.50 years

YTM of Debt Portfolio: 6.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.46%	1.54%
Last 6 Months	8.58%	9.15%
Last 1 Year	17.25%	18.01%
Last 2 Years	13.43%	14.17%
Last 3 Years	8.60%	9.23%
Since Inception	8.20%	9.04%

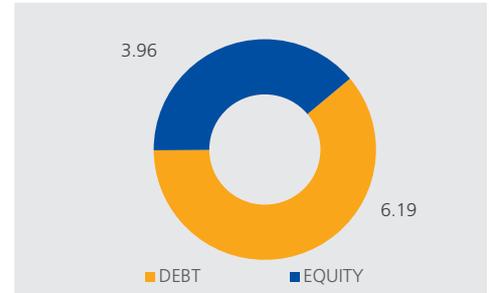
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

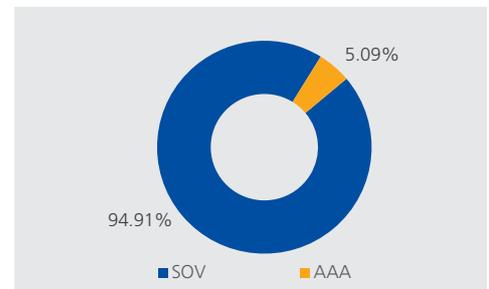
Portfolio

Name of Instrument	% to AUM
7.18% GOI 14.08.2033	23.35%
7.26% GOI CG 06-02-2033	19.74%
7.10% GOI CG 08-04-2034	11.02%
7.18% GOI CG 24-07-2037	3.00%
Gilts Total	57.11%
HDFC BANK LTD.FV-2	3.68%
ICICI BANK LTD.FV-2	3.62%
RELIANCE INDUSTRIES LTD.	3.62%
INFOSYS LIMITED	2.39%
LARSEN&TUBRO	1.81%
ITC - FV 1	1.71%
TATA CONSULTANCY SERVICES LTD.	1.61%
BHARTI AIRTEL LIMITED	1.60%
AXIS BANK LIMITEDFV-2	1.39%
NTPC LIMITED	1.25%
STATE BANK OF INDIAFV-1	1.24%
MAHINDRA & MAHINDRA LTD.-FV5	1.08%
HINDUSTAN LEVER LTD.	1.07%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.02%
TATA MOTORS LTD.FV-2	0.95%
BAJAJ FINSERV LIMITED	0.86%
TITAN COMPANY LIMITED	0.84%
INDUSIND BANK LIMITED	0.76%
MARUTI UDYOG LTD.	0.67%
POWER GRID CORP OF INDIA LTD	0.64%
ULTRATECH CEMCO LTD	0.62%
HCL TECHNOLOGIES LIMITED	0.56%
HERO MOTOCORP LIMITED	0.54%
TATA CONSUMER PRODUCTS LIMITED	0.54%
COAL INDIA LIMITED	0.53%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
KOTAK MAHINDRA BANK LIMITED_FV5	0.50%
INDUS TOWERS LIMITED	0.46%
BAJAJ FINANCE LIMITED	0.44%
BAJAJ AUTO LTD	0.43%
GRASIM INDUSTRIES LTD.	0.42%
NESTLE INDIA LIMITED	0.40%
CIPLA LTD.	0.37%
BHARAT PETROLEUM CORP. LTD.	0.26%
UNION BANK OF INDIA	0.25%
TECH MAHINDRA LIMITEDFV-5	0.19%
DR. REDDY LABORATORIES	0.18%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	39.00%
Money Market Total	3.06%
Current Assets	0.83%
Total	100.00%

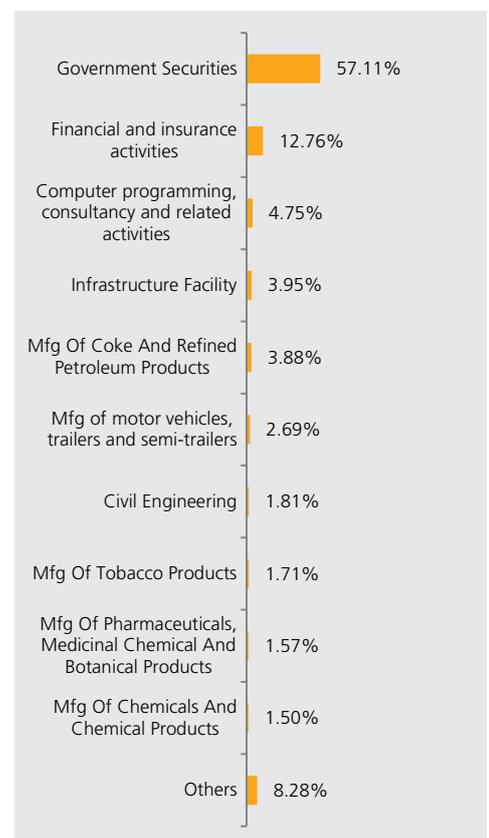
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th September 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 47.7073

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30th September 24: ₹ 5.20 Crs.

Modified Duration of Debt Portfolio:

6.77 years

YTM of Debt Portfolio: 6.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	58
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.60%	1.54%
Last 6 Months	8.04%	9.15%
Last 1 Year	16.34%	18.01%
Last 2 Years	12.63%	14.17%
Last 3 Years	7.96%	9.23%
Since Inception	9.30%	9.95%

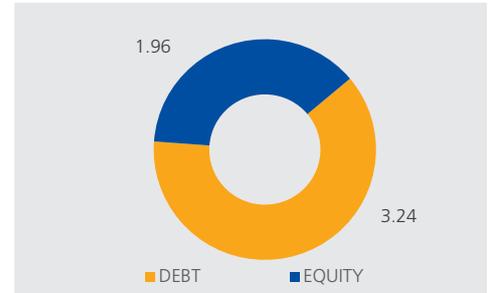
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

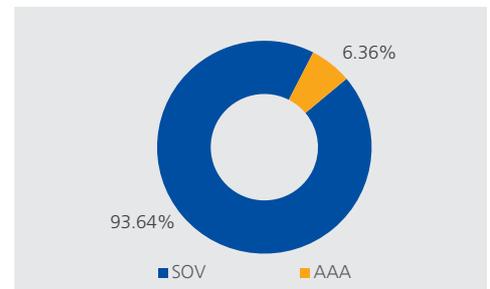
Portfolio

Name of Instrument	% to AUM
7.18% GOI 14.08.2033	23.80%
7.26% GOI CG 06-02-2033	20.85%
7.23% GOI CG 15-04-2039	9.50%
7.18% GOI CG 24-07-2037	2.27%
7.32% GOI 13-11-2030	1.15%
Gilts Total	57.57%
RELIANCE INDUSTRIES LTD.	3.68%
HDFC BANK LTD.FV-2	3.61%
ICICI BANK LTD.FV-2	3.44%
INFOSYS LIMITED	2.11%
TATA CONSULTANCY SERVICES LTD.	1.68%
ITC - FV 1	1.64%
BHARTI AIRTEL LIMITED	1.60%
AXIS BANK LIMITEDFV-2	1.55%
LARSEN&TUBRO	1.52%
MAHINDRA & MAHINDRA LTD.-FV5	1.26%
NTPC LIMITED	1.21%
STATE BANK OF INDIAFV-1	1.20%
HINDUSTAN LEVER LTD.	1.06%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00%
TATA MOTORS LTD.FV-2	0.92%
INDUSIND BANK LIMITED	0.84%
TITAN COMPANY LIMITED	0.82%
BAJAJ FINSERV LIMITED	0.68%
MARUTI UDYOG LTD.	0.66%
POWER GRID CORP OF INDIA LTD	0.66%
ULTRATECH CEMCO LTD	0.66%
HCL TECHNOLOGIES LIMITED	0.58%
TATA CONSUMER PRODUCTS LIMITED	0.56%
HERO MOTOCORP LIMITED	0.53%
COAL INDIA LIMITED	0.52%
KOTAK MAHINDRA BANK LIMITED_FV5	0.48%
BAJAJ AUTO LTD	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
BAJAJ FINANCE LIMITED	0.43%
GRASIM INDUSTRIES LTD.	0.41%
NESTLE INDIA LIMITED	0.41%
TATA IRON & STEEL COMPANY LTD	0.38%
UNION BANK OF INDIA	0.26%
CIPLA LTD.	0.22%
TECH MAHINDRA LIMITEDFV-5	0.19%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	37.72%
Money Market Total	3.91%
Current Assets	0.80%
Total	100.00%

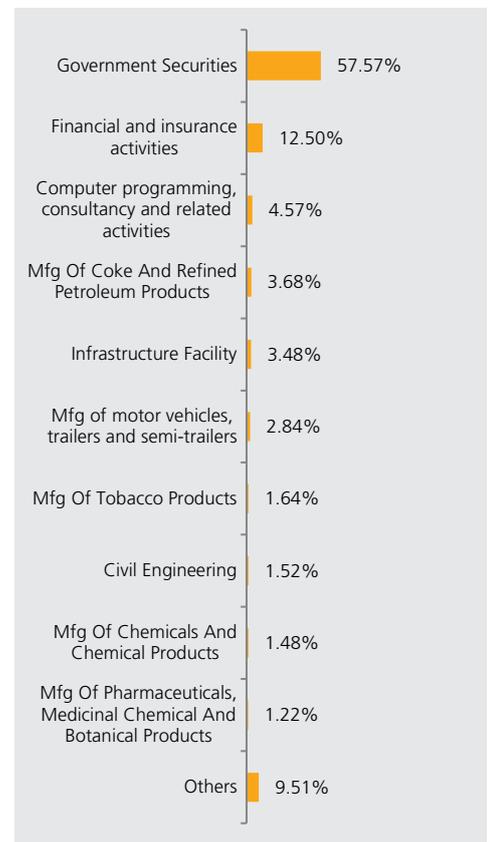
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th September 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

(Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 34.3856

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30th September 24: ₹ 2.05 Crs.

Modified Duration of Debt Portfolio:

6.68 years

YTM of Debt Portfolio: 6.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	58
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.36%	1.54%
Last 6 Months	8.26%	9.15%
Last 1 Year	16.48%	18.01%
Last 2 Years	12.71%	14.17%
Last 3 Years	8.04%	9.23%
Since Inception	8.75%	9.60%

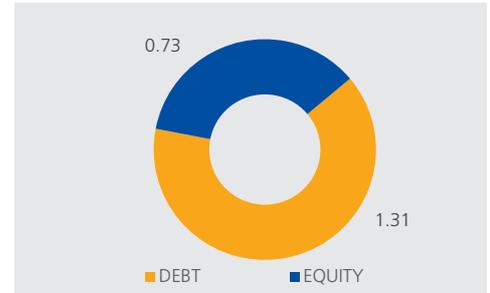
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

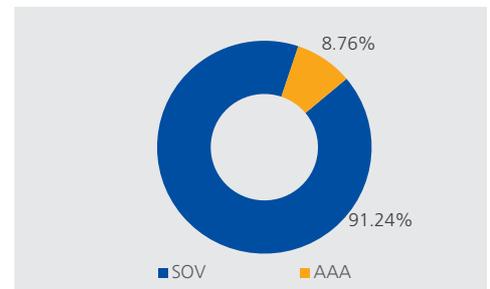
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	23.60%
7.18% GOI 14.08.2033	18.77%
7.23% GOI CG 15-04-2039	9.15%
7.32% GOI 13-11-2030	3.70%
7.18% GOI CG 24-07-2037	2.52%
Govts Total	57.74%
RELIANCE INDUSTRIES LTD.	3.61%
HDFC BANK LTD.FV-2	3.48%
ICICI BANK LTD.FV-2	3.28%
INFOSYS LIMITED	2.10%
ITC - FV 1	1.61%
TATA CONSULTANCY SERVICES LTD.	1.61%
LARSEN&TUBRO	1.58%
AXIS BANK LIMITEDFV-2	1.47%
BHARTI AIRTEL LIMITED	1.43%
STATE BANK OF INDIAFV-1	1.30%
TATA MOTORS LTD.FV-2	1.15%
NTPC LIMITED	1.07%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.88%
HINDUSTAN LEVER LTD.	0.87%
TITAN COMPANY LIMITED	0.77%
BAJAJ FINSERV LIMITED	0.69%
MARUTI UDYOG LTD.	0.58%
ULTRATECH CEMCO LTD	0.52%
POWER GRID CORP OF INDIA LTD	0.52%
HERO MOTOCORP LIMITED	0.50%
INDUSIND BANK LIMITED	0.50%
COAL INDIA LIMITED	0.50%
KOTAK MAHINDRA BANK LIMITED_FV5	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
TATA CONSUMER PRODUCTS LIMITED	0.43%
MPHASIS LIMITED	0.43%
GRASIM INDUSTRIES LTD.	0.40%
BAJAJ FINANCE LIMITED	0.38%
INDUS TOWERS LIMITED	0.37%
HCL TECHNOLOGIES LIMITED	0.36%
CIPLA LTD.	0.31%
BAJAJ AUTO LTD	0.30%
NESTLE INDIA LIMITED	0.26%
BHARAT PETROLEUM CORP. LTD.	0.22%
UNION BANK OF INDIA	0.20%
TECH MAHINDRA LIMITEDFV-5	0.19%
DR. REDDY LABORATORIES	0.16%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	35.87%
Money Market Total	5.55%
Current Assets	0.85%
Total	100.00%

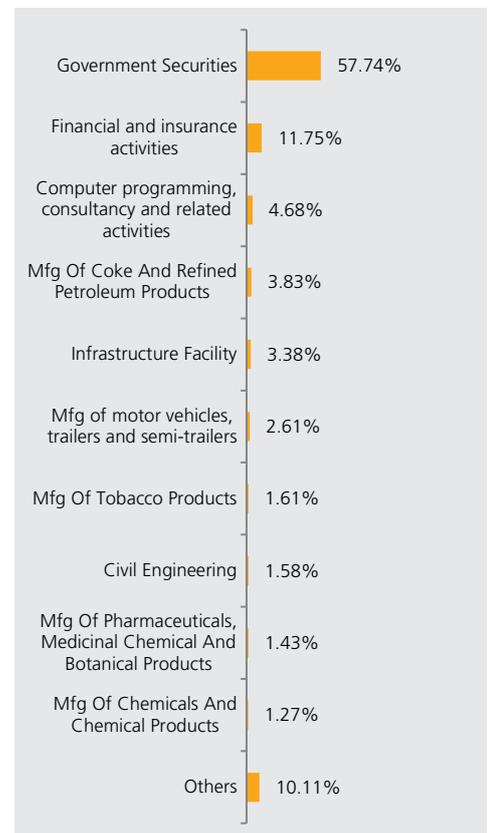
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th September 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 48.3232

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 30th September 24: ₹ 11.17 Crs.

Modified Duration of Debt Portfolio:

7.10 years

YTM of Debt Portfolio: 6.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	79
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.47%	1.30%
Last 6 Months	6.60%	6.94%
Last 1 Year	12.99%	13.60%
Last 2 Years	10.28%	11.32%
Last 3 Years	6.58%	7.62%
Since Inception	7.89%	8.73%

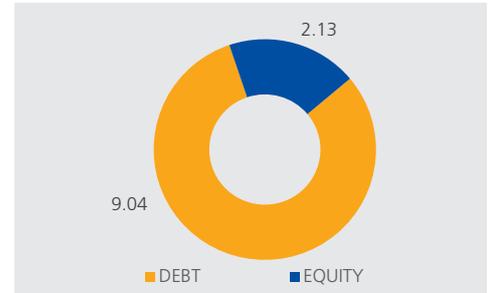
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

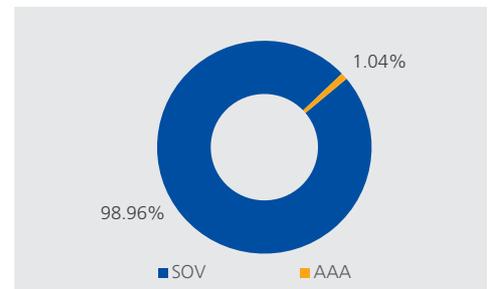
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	25.44%
7.18% GOI 14.08.2033	23.84%
7.23% GOI CG 15-04-2039	16.89%
7.18% GOI CG 24-07-2037	11.56%
7.32% GOI 13-11-2030	1.16%
Gilts Total	78.89%
HDFC BANK LTD.FV-2	2.03%
ICICI BANK LTD.FV-2	1.80%
RELIANCE INDUSTRIES LTD.	1.67%
INFOSYS LIMITED	1.14%
LARSEN&TUBRO	0.91%
ITC - FV 1	0.82%
BHARTI AIRTEL LIMITED	0.78%
TATA CONSULTANCY SERVICES LTD.	0.70%
AXIS BANK LIMITEDFV-2	0.69%
STATE BANK OF INDIAFV-1	0.61%
NTPC LIMITED	0.57%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.51%
HINDUSTAN LEVER LTD.	0.45%
TATA MOTORS LTD.FV-2	0.43%
MARUTI UDYOG LTD.	0.41%
TITAN COMPANY LIMITED	0.41%
POWER GRID CORP OF INDIA LTD	0.38%
HERO MOTOCORP LIMITED	0.36%
COAL INDIA LIMITED	0.32%
BAJAJ FINANCE LIMITED	0.31%
ULTRATECH CEMCO LTD	0.31%
INDUSIND BANK LIMITED	0.30%
TATA CONSUMER PRODUCTS LIMITED	0.29%
BAJAJ FINSERV LIMITED	0.26%
KOTAK MAHINDRA BANK LIMITED_FV5	0.26%
GRASIM INDUSTRIES LTD.	0.24%
INDUS TOWERS LIMITED	0.23%
BAJAJ AUTO LTD	0.22%
TATA IRON & STEEL COMPANY LTD	0.22%
CIPLA LTD.	0.21%
NESTLE INDIA LIMITED	0.17%
HCL TECHNOLOGIES LIMITED	0.16%
BHARAT PETROLEUM CORP. LTD.	0.13%
UNION BANK OF INDIA	0.13%
TECH MAHINDRA LIMITEDFV-5	0.10%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	19.07%
Money Market Total	0.83%
Current Assets	1.21%
Total	100.00%

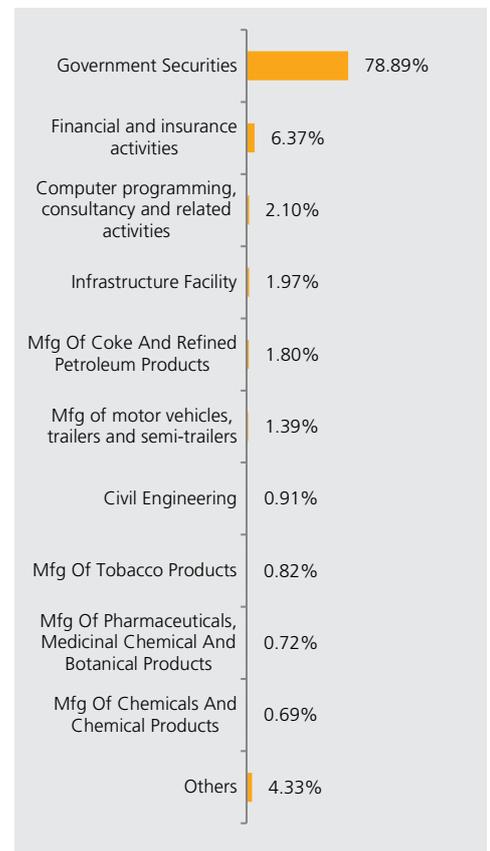
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th September 2024

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 30.2280

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 30th September 24: ₹ 2.16 Crs.

Modified Duration of Debt Portfolio:

6.65 years

YTM of Debt Portfolio: 6.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	76
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.43%	1.30%
Last 6 Months	6.60%	6.94%
Last 1 Year	12.88%	13.60%
Last 2 Years	10.16%	11.32%
Last 3 Years	6.52%	7.62%
Since Inception	7.80%	8.76%

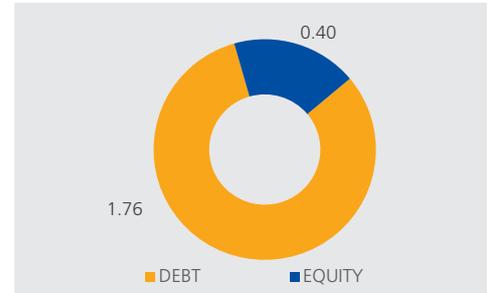
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

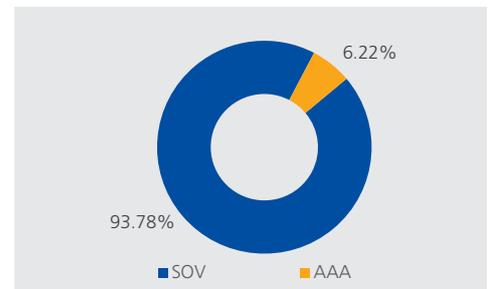
Portfolio

Name of Instrument	% to AUM
7.18% GOI 14.08.2033	31.91%
7.26% GOI CG 06-02-2033	26.15%
7.23% GOI CG 15-04-2039	11.01%
7.32% GOI 13-11-2030	4.37%
7.18% GOI CG 24-07-2037	2.15%
Gilts Total	75.58%
HDFC BANK LTD.FV-2	1.89%
ICICI BANK LTD.FV-2	1.76%
RELIANCE INDUSTRIES LTD.	1.61%
INFOSYS LIMITED	1.12%
LARSEN&TUBRO	0.85%
ITC - FV 1	0.80%
BHARTI AIRTEL LIMITED	0.78%
TATA CONSULTANCY SERVICES LTD.	0.69%
AXIS BANK LIMITEDFV-2	0.69%
STATE BANK OF INDIAFV-1	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
NTPC LIMITED	0.50%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
TATA MOTORS LTD.FV-2	0.42%
HINDUSTAN LEVER LTD.	0.41%
MARUTI UDYOG LTD.	0.37%
POWER GRID CORP OF INDIA LTD	0.35%
HERO MOTOCORP LIMITED	0.34%
TITAN COMPANY LIMITED	0.32%
HCL TECHNOLOGIES LIMITED	0.31%
BAJAJ AUTO LTD	0.29%
COAL INDIA LIMITED	0.28%
ULTRATECH CEMCO LTD	0.27%
INDUSIND BANK LIMITED	0.26%
BAJAJ FINANCE LIMITED	0.25%
KOTAK MAHINDRA BANK LIMITED_FV5	0.23%
BAJAJ FINSERV LIMITED	0.23%
GRASIM INDUSTRIES LTD.	0.22%
TATA IRON & STEEL COMPANY LTD	0.21%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.20%
INDUS TOWERS LIMITED	0.19%
CIPLA LTD.	0.17%
NESTLE INDIA LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
UNION BANK OF INDIA	0.11%
TECH MAHINDRA LIMITEDFV-5	0.09%
DR. REDDY LABORATORIES	0.09%
GRASIM INDUSTRIES LTD - PARTLY PAID	0.01%
Equity Total	18.32%
Money Market Total	5.02%
Current Assets	1.07%
Total	100.00%

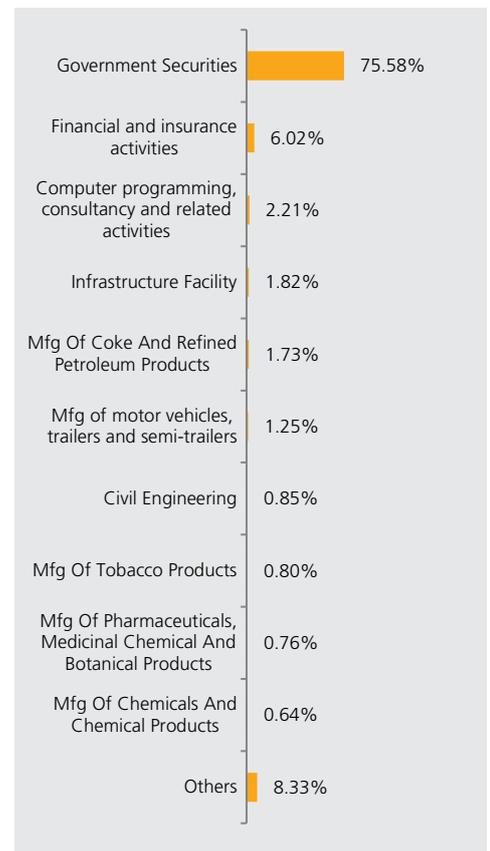
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th September 2024

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 28.7916
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30th September 24: ₹ 0.37 Crs.
Modified Duration of Debt Portfolio:
 6.37 years
YTM of Debt Portfolio: 6.75%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.39%	1.44%
Last 6 Months	4.99%	5.58%
Last 1 Year	9.49%	10.82%
Last 2 Years	7.94%	9.39%
Last 3 Years	5.36%	6.28%
Since Inception	7.23%	7.78%

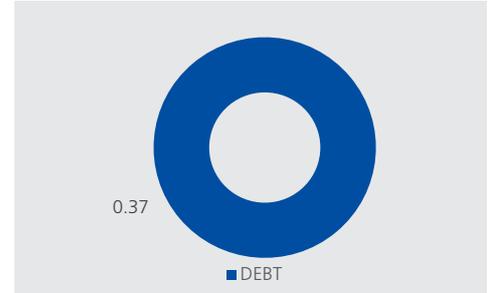
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

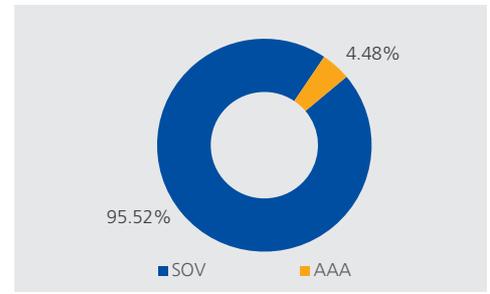
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	83.93%
7.23% GOI CG 15-04-2039	7.10%
7.18% GOI 14.08.2033	3.36%
Gilts Total	94.39%
Money Market Total	4.42%
Current Assets	1.19%
Total	100.00%

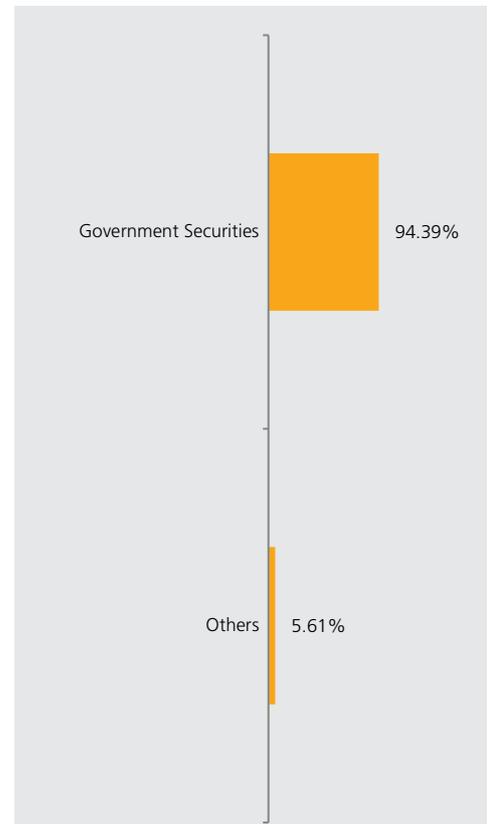
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th September 2024

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 29.2928
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30th September 24: ₹ 0.24 Crs.
Modified Duration of Debt Portfolio:
 6.34 years
YTM of Debt Portfolio: 6.75%

Asset Allocation

	Range (%)	Acal (%)
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.35%	1.44%
Last 6 Months	4.84%	5.58%
Last 1 Year	9.18%	10.82%
Last 2 Years	7.66%	9.39%
Last 3 Years	5.06%	6.28%
Since Inception	6.69%	7.70%

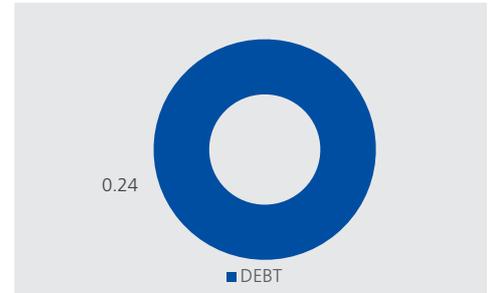
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

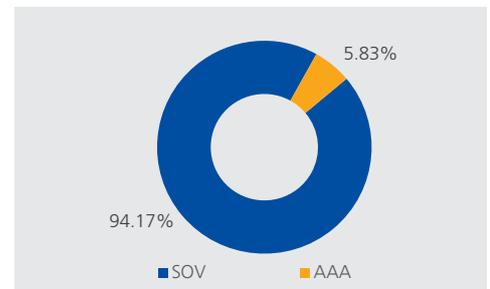
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	83.24%
7.23% GOI CG 15-04-2039	5.59%
7.18% GOI 14.08.2033	4.25%
Gilts Total	93.08%
Money Market Total	5.76%
Current Assets	1.15%
Total	100.00%

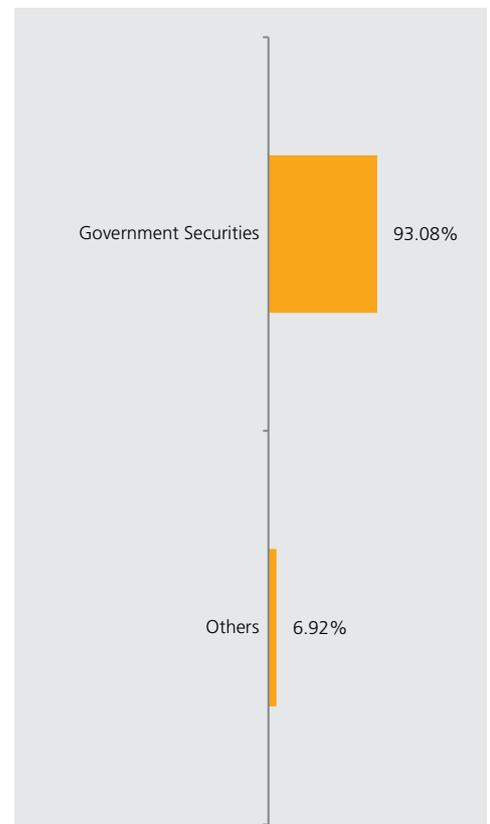
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th September 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 30.5898
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30th September 24: ₹ 0.89 Crs.
Modified Duration of Debt Portfolio:
 0.18 years
YTM of Debt Portfolio: 6.68%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.60%
Last 6 Months	2.59%	3.57%
Last 1 Year	5.26%	7.28%
Last 2 Years	5.08%	7.05%
Last 3 Years	4.19%	6.08%
Since Inception	5.70%	6.72%

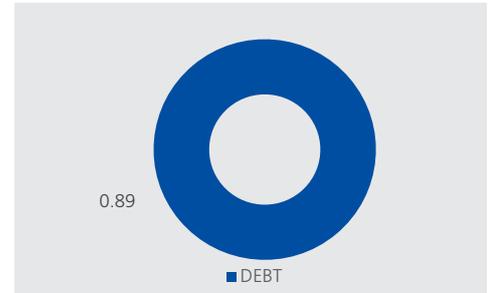
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

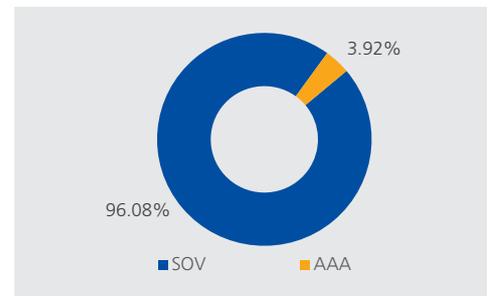
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

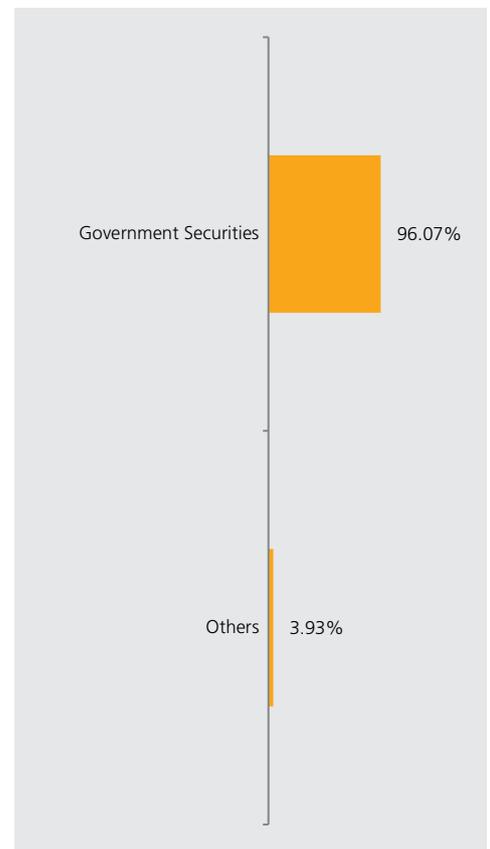
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th September 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 30.7853
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30th September 24: ₹ 1.21 Crs.
Modified Duration of Debt Portfolio:
 0.28 years
YTM of Debt Portfolio: 6.62%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.60%
Last 6 Months	2.60%	3.57%
Last 1 Year	5.26%	7.28%
Last 2 Years	5.12%	7.05%
Last 3 Years	4.17%	6.08%
Since Inception	5.89%	6.85%

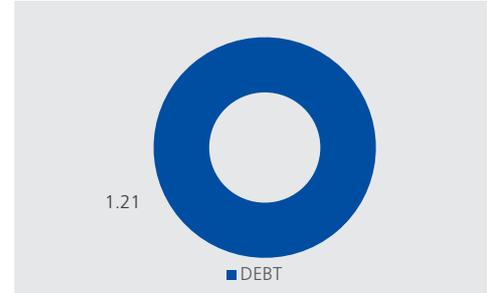
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

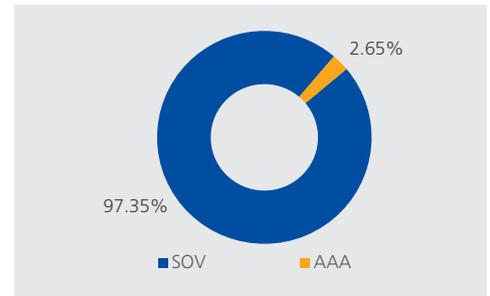
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

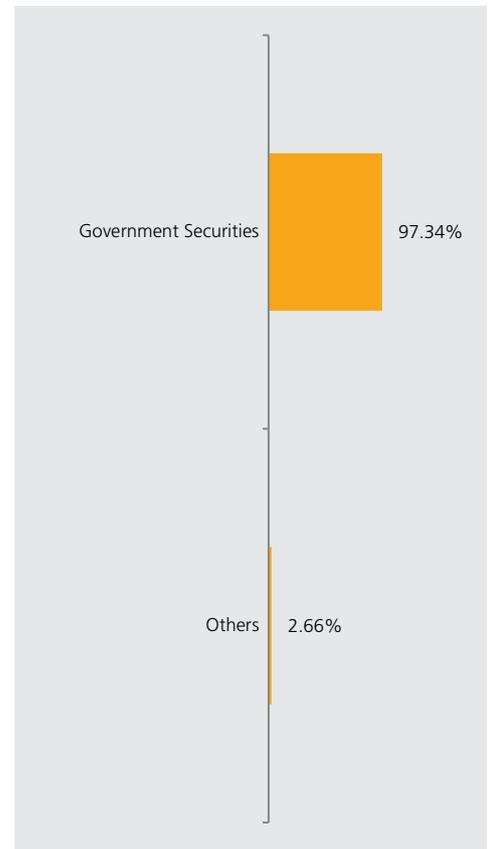
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th September 2024

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 31.7783
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30th September 24: ₹ 0.85 Crs.
Modified Duration of Debt Portfolio: 6.44 years
YTM of Debt Portfolio: 6.77%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.46%	1.07%
Last 6 Months	5.05%	4.73%
Last 1 Year	9.29%	9.27%
Last 2 Years	7.75%	8.49%
Last 3 Years	5.16%	5.95%
Since Inception	7.34%	7.35%

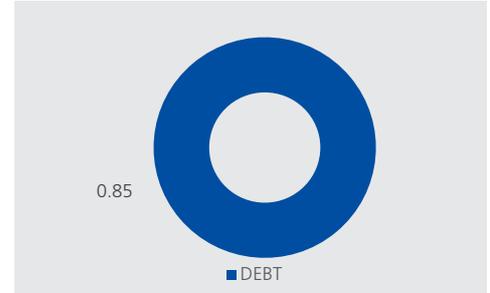
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

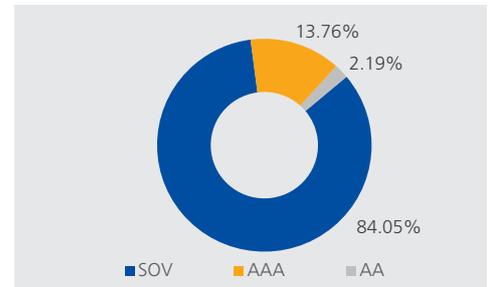
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.43%
Bonds/Debentures Total	2.43%
7.26% GOI CG 06-02-2033	61.22%
7.18% GOI 14.08.2033	24.16%
7.23% GOI CG 15-04-2039	7.91%
Gilts Total	93.29%
Money Market Total	15.28%
Current Assets	-10.99%
Total	100.00%

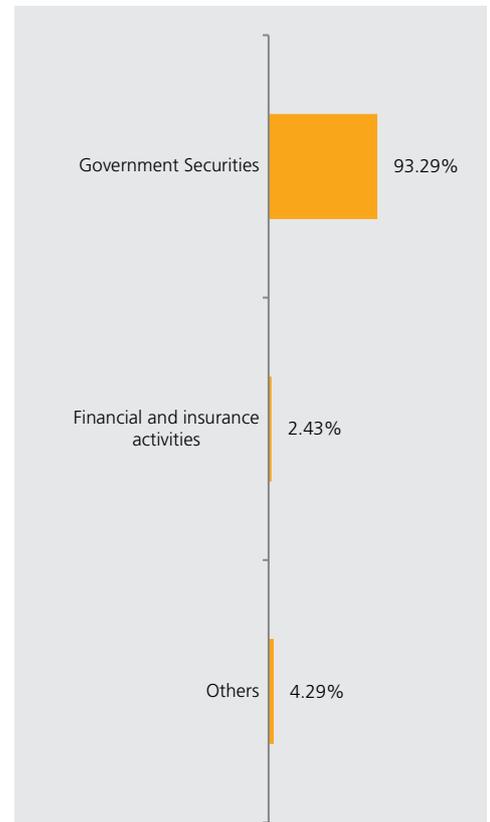
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th September 2024

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 32.1958
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30th September 24: ₹ 0.35 Crs.
Modified Duration of Debt Portfolio: 6.25 years
YTM of Debt Portfolio: 6.75%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.39%	1.07%
Last 6 Months	4.90%	4.73%
Last 1 Year	9.04%	9.27%
Last 2 Years	7.41%	8.49%
Last 3 Years	4.85%	5.95%
Since Inception	7.30%	7.58%

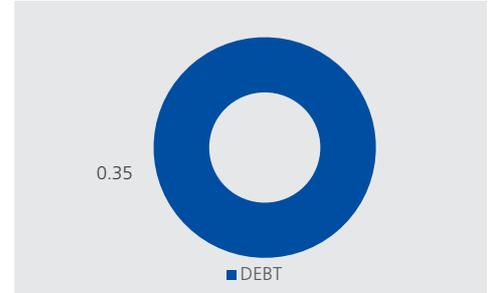
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

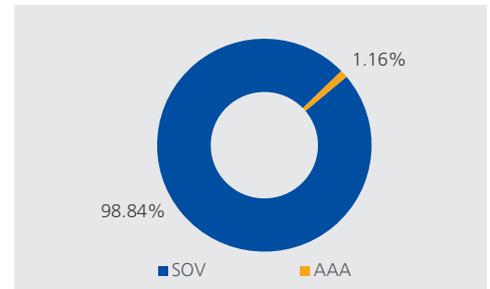
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	94.77%
7.23% GOI CG 15-04-2039	2.95%
Gilts Total	97.71%
Money Market Total	1.15%
Current Assets	1.14%
Total	100.00%

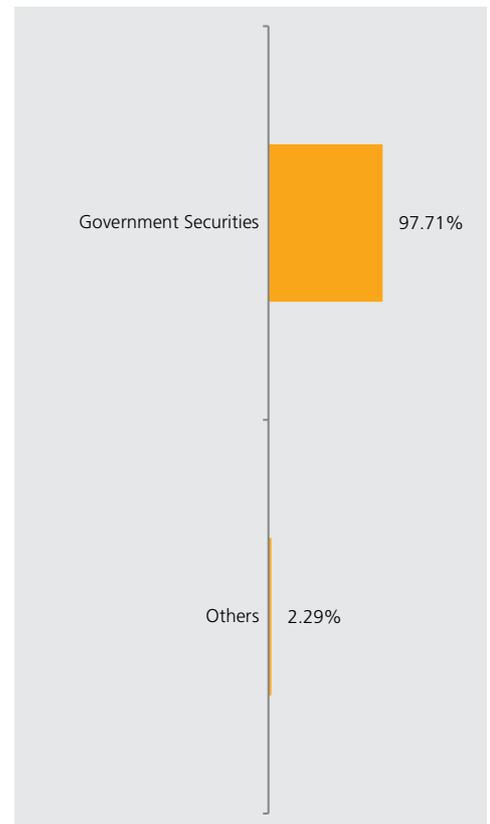
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th September 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 24.7107
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th September 24: ₹ 0.73 Crs.
Modified Duration of Debt Portfolio:
 0.53 years
YTM of Debt Portfolio: 6.74%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.60%
Last 6 Months	2.90%	3.57%
Last 1 Year	5.86%	7.28%
Last 2 Years	5.46%	7.05%
Last 3 Years	4.65%	6.08%
Since Inception	5.76%	6.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

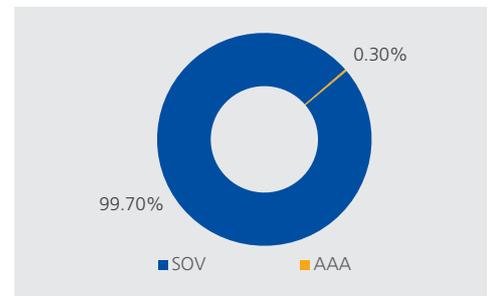
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

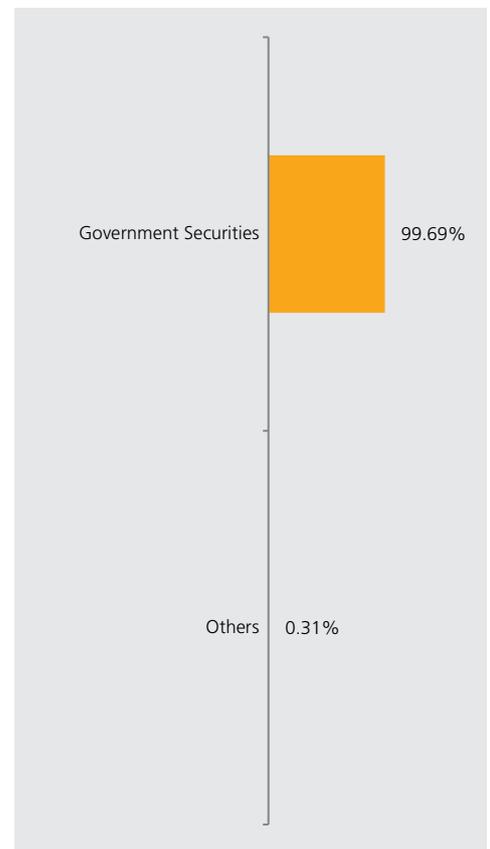
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th September 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 21.9011
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th September 24: ₹ 2.12 Crs.
Modified Duration of Debt Portfolio:
 0.54 years
YTM of Debt Portfolio: 7.02%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.60%
Last 6 Months	2.77%	3.57%
Last 1 Year	5.57%	7.28%
Last 2 Years	5.28%	7.05%
Last 3 Years	4.48%	6.08%
Since Inception	5.47%	6.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

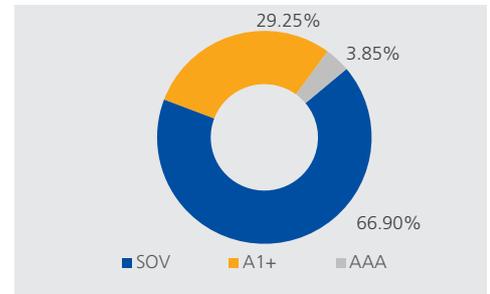
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

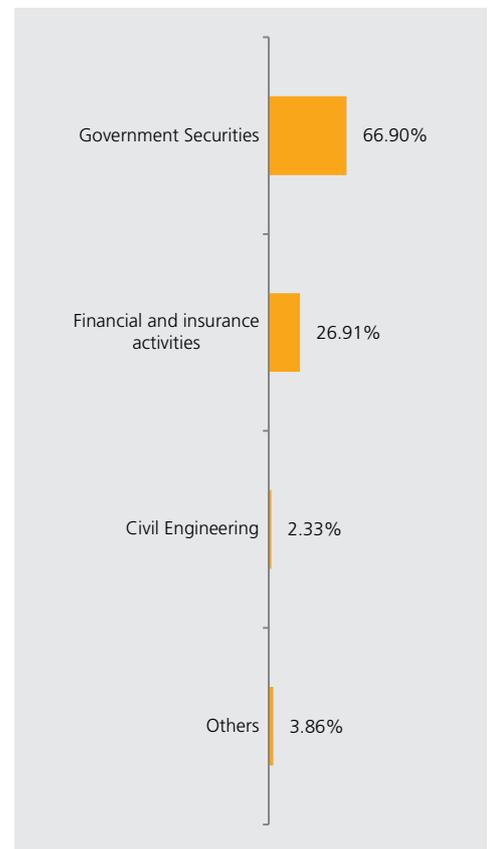
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th September 2024

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 25.3767
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th September 24: ₹ 0.13 Crs.
Modified Duration of Debt Portfolio:
 0.15 years
YTM of Debt Portfolio: 6.61%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.60%
Last 6 Months	2.72%	3.57%
Last 1 Year	5.55%	7.28%
Last 2 Years	5.12%	7.05%
Last 3 Years	4.31%	6.08%
Since Inception	5.77%	6.81%

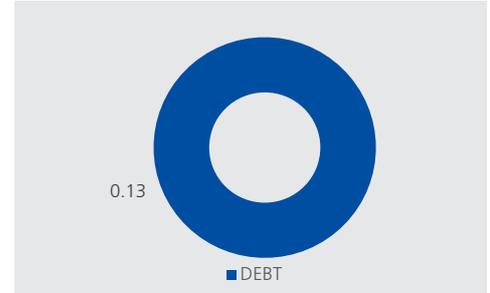
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

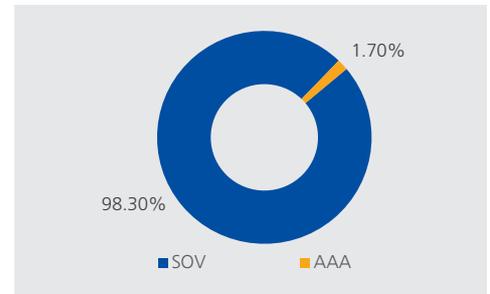
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.93%
Current Assets	0.07%
Total	100.00%

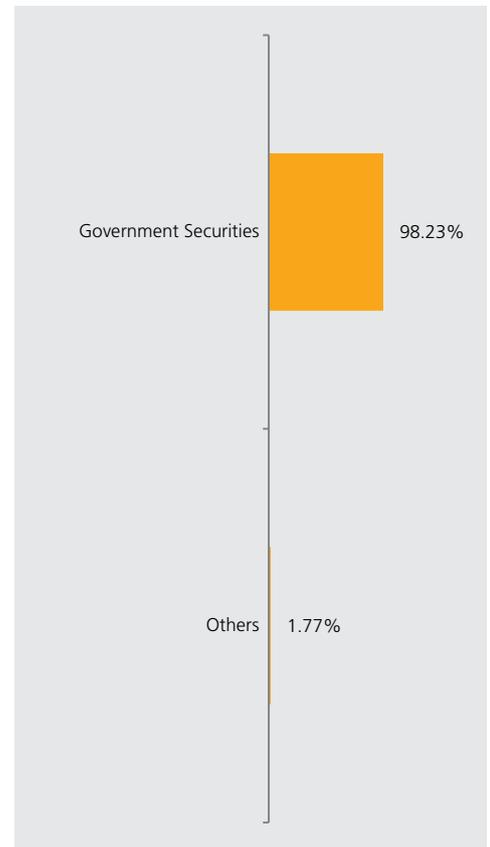
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th September 2024

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 15.1696

Highest NAV locked as on 28th Aug 2018: ₹15.1696

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 30th September 24:
₹ 90.60 Crs.

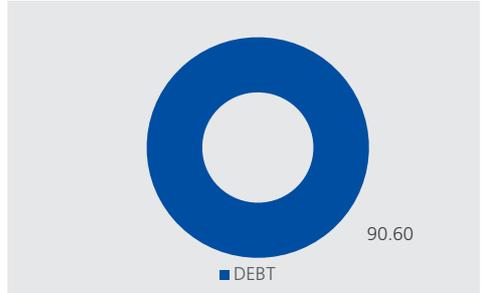
Modified Duration of Debt Portfolio:
1.07 years

YTM of Debt Portfolio: 6.77%

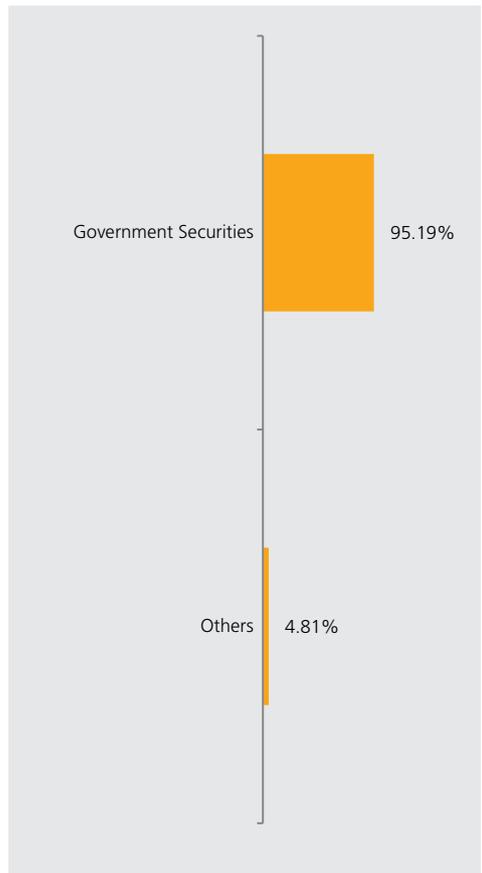
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	44.76%
8.30% RAJASHTHAN SDL 13.01.2026	28.05%
7.59% GOI CG 11-01-2026	16.74%
8.47% MAHARASHTRA SDL 10.02.2026	5.63%
Gilts Total	95.19%
Money Market Total	3.91%
Current Assets	0.91%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	0-100	95
MMI / Others	0-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.50%	-
Last 6 Months	2.99%	-
Last 1 Year	5.97%	-
Last 2 Years	5.68%	-
Last 3 Years	3.55%	-
Since Inception	3.01%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th September 2024

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30th September 24: ₹ 17.1695

Highest NAV locked as on 28th Aug 2018: ₹ 17.1695

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 30th September 24: ₹ 10.39 Crs.

Modified Duration of Debt Portfolio:

1.37 years

YTM of Debt Portfolio: 6.63%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	0-100	95
MMI / Others	0-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.59%	-
Last 6 Months	3.15%	-
Last 1 Year	6.27%	-
Last 2 Years	5.67%	-
Last 3 Years	3.56%	-
Since Inception	4.14%	-

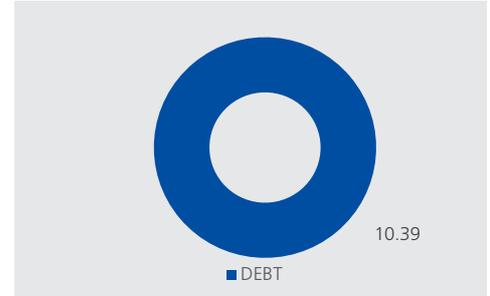
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

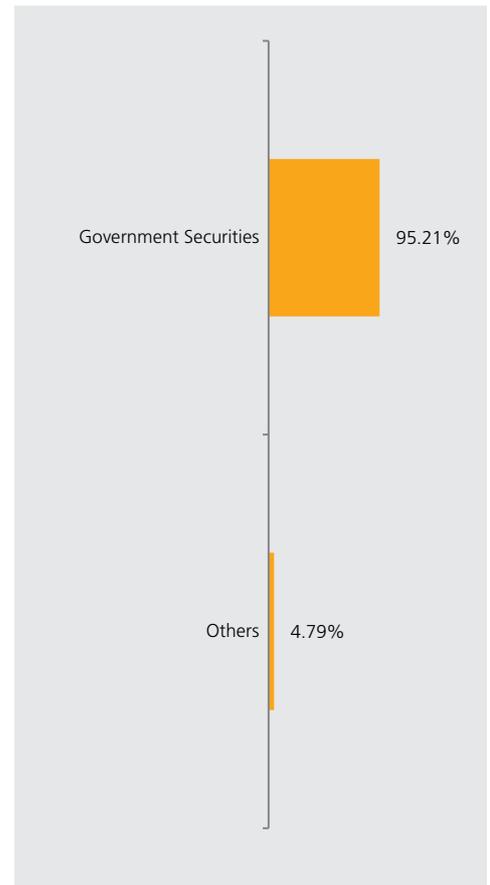
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	95.21%
Gilts Total	95.21%
Money Market Total	1.50%
Current Assets	3.29%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th September 2024

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 23.2668
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30th September 24:
 ₹ 857.26 Crs.
Modified Duration of Debt Portfolio:
 0.98 years
YTM of Debt Portfolio: 6.67%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	6
MMI / Others	00-40	94

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	-
Last 6 Months	3.44%	-
Last 1 Year	6.76%	-
Last 2 Years	6.42%	-
Last 3 Years	5.35%	-
Since Inception	6.45%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

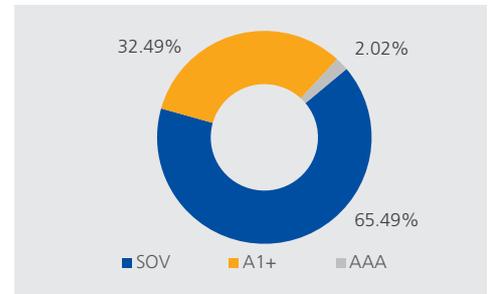
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	2.34%
GSEC STRIP 12.09.2028	1.55%
6.35% OIL BONDS GOI 23-12-2024 OIL MKTG	1.01%
GSEC STRIP 17.12.2030	0.45%
GSEC STRIP 19.12.2028	0.45%
Gilts Total	5.80%
Money Market Total	94.09%
Current Assets	0.11%
Total	100.00%

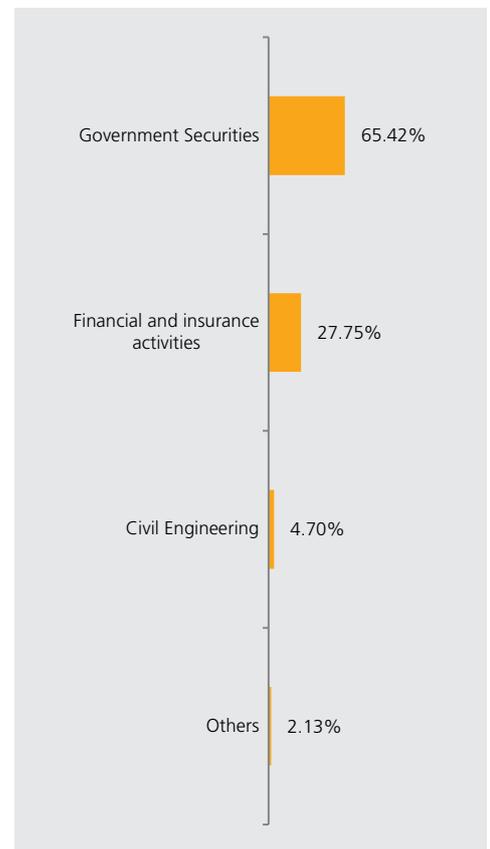
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th September 2024

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 18.4047
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 30th September 24: ₹ 34.55 Crs.
Modified Duration of Debt Portfolio:
 0.44 years
YTM of Debt Portfolio: 7.02%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	7
MMI / Others	00-40	93

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.55%	-
Last 6 Months	3.30%	-
Last 1 Year	6.63%	-
Last 2 Years	6.37%	-
Last 3 Years	5.30%	-
Since Inception	5.86%	-

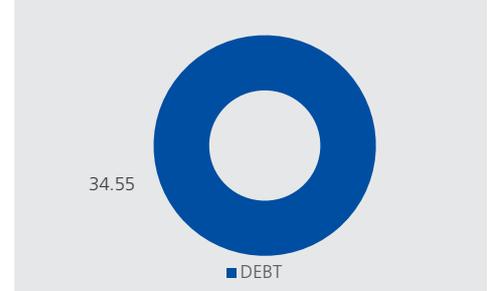
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

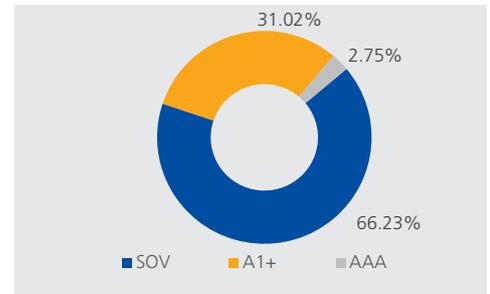
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	5.80%
6.35% OIL BONDS GOI 23-12-2024 OIL MKTG	1.03%
Gilts Total	6.83%
Money Market Total	92.94%
Current Assets	0.23%
Total	100.00%

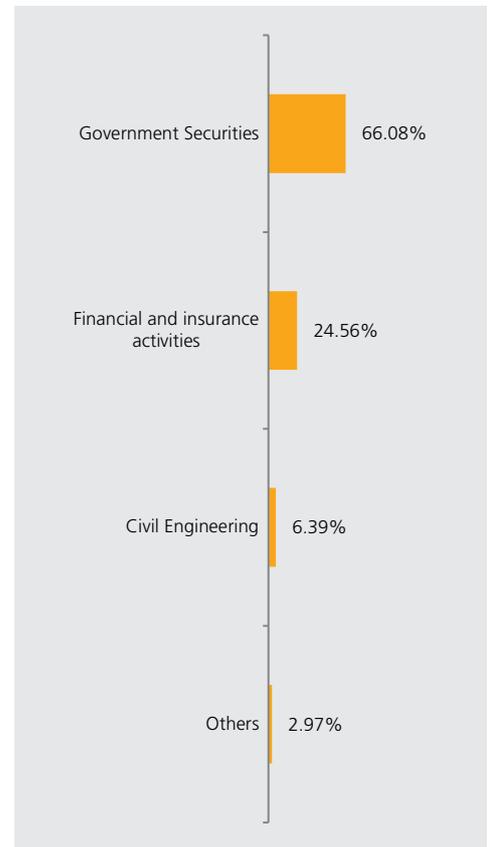
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th September 2024

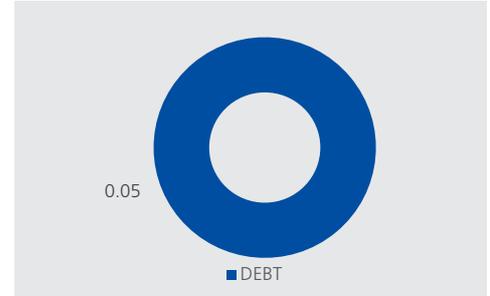
Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Portfolio

Name of Instrument	% to AUM
Money Market Total	99.75%
Current Assets	0.25%
Total	100.00%

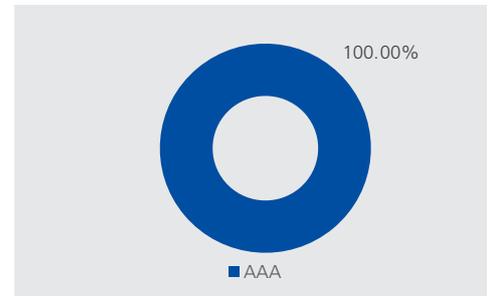
AUM (in ₹ crs.)



Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30th September 24: ₹ 23.3457
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30th September 24: ₹ 0.05 Crs.
Modified Duration of Debt Portfolio: N.A
YTM of Debt Portfolio: 6.64%

Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	-
Last 6 Months	2.68%	-
Last 1 Year	5.55%	-
Last 2 Years	5.55%	-
Last 3 Years	4.80%	-
Since Inception	7.00%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06501/01/10PENRGYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Jagdish Bhanushali	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Jagdish Bhanushali	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HRCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Umesh Patel	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Umesh Patel	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Jagdish Bhanushali	-

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Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

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The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market. All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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