



IndusInd Nippon Life

# ANALYST MARCH



2026



IndusInd Nippon Life

# INVESTMENT INSIGHT

Fund Report as on 27th February 2026

## Macro-Economic Update

India's growth momentum remains firm, with real GDP for Q3 growing at 7.8% and FY26 growth projected at 7.6% led by manufacturing and services. The transition to the revised 2022-23 base year improves data transparency and comparability, with no material change to the broader growth narrative.

The escalating conflict between Israel and Iran has evolved into a geopolitical risk event with global macro and market implications. Intensified military engagement and the risk of broader regional spillovers have heightened concerns around energy supply disruptions, particularly through the Strait of Hormuz, a critical artery for global crude flows, thereby driving oil price volatility and raising the prospect of renewed inflationary pressures in the near term.

High-frequency indicators reinforce the constructive outlook. Bank credit growth remains robust at 13.6% YoY, supported by retail and services segments. The HSBC India Manufacturing PMI rose to 57.5, signalling expansion and stronger new order inflows. Industrial production growth has stabilized, and infrastructure output continues to show double-digit momentum. India's gross Goods and Services Tax (GST) collections increased by 8.1% to ₹1.83 lakh crore in February 2026, reflecting resilient economic activity and improved tax compliance, even after the GST 2.0 rate rationalisation. Labour market conditions remain steady, with unemployment near 5%.

Inflation, while rising from recent lows, remains benign. CPI inflation edged up to 2.75% in February, with core inflation contained at 3.4%. The recalibration of CPI weights has reduced volatility in the series. Fiscal consolidation continues to progress steadily. Strong direct and indirect tax collections, alongside restrained revenue expenditure, have kept the fiscal deficit (April–January) at 63% of the annual target, materially lower than last year's pace. The current trajectory suggests that the government remains broadly on track to meet its consolidation commitment.

The Reserve Bank of India has maintained the repo rate at 5.25%, reflecting a neutral stance amid resilient growth and manageable inflation. We expect policy to remain data-dependent, with room to respond should external risks intensify. Globally, most major central banks held policy rates steady, with limited divergence. The Federal Reserve maintained its policy rate at 3.5–3.75%, signalling continued confidence in labour market resilience while adopting a cautious, data-dependent stance on inflation and growth.

The U.S. tariff landscape is undergoing a major restructuring following a landmark Supreme Court ruling on February 20th that struck down President Trump's previous "reciprocal" tariff regime. A 10% across-the-board tariff on most imports took effect on 24 February 2026 under Section 122 of the Trade Act of 1974, replacing earlier duties struck down under IEEPA. President Donald Trump signalled that the rate could be raised to 15% "where appropriate" and potentially remain in place for up to five months, indicating a firmer protectionist stance.

The merchandise trade deficit widened to USD 34.7 billion in January, driven largely by higher gold and silver imports, while export growth remained muted. That said, India's macro buffers — including stable growth, improving fiscal metrics, and contained inflation — provide resilience against external shocks.

The domestic macro backdrop continues to support risk assets, especially sectors aligned with the manufacturing upcycle, infrastructure push, and resilient domestic consumption. Despite a more uncertain and volatile global environment, India's underlying macro fundamentals remain robust, positioning the economy favourably for sustained medium-term growth and earnings expansion.

## Equity Market Update

In February 2026, Nifty Midcap 100 and Nifty Small Cap 100 index was up 1.2% and 0.3% respectively. The government's continued push towards fiscal consolidation without reducing capex spend, coupled with announcement of much anticipated trade deal with US was the primary reason for this move in our opinion. Nifty 50 index declined ~0.6% in February 2026, as IT index declined ~20% due to the likely threat posed by AI on the sector growth. All other major sectoral indices were positive during the month indicating healthy traction in the market.

After a gap of two months, FPIs turned net buyers in Indian equities with net inflow of ~US\$2.3bn in February. Domestic Institutional investors (DII) continued to support the markets with strong inflows of ~US\$4.2bn.

Other key developments: (1) continued uptick in credit growth by Indian banks (2) US supreme court ruled the reciprocal tariff by the US administration ineffective, 3) In February, net GST revenues increased ~8% YoY.





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# INVESTMENT INSIGHT

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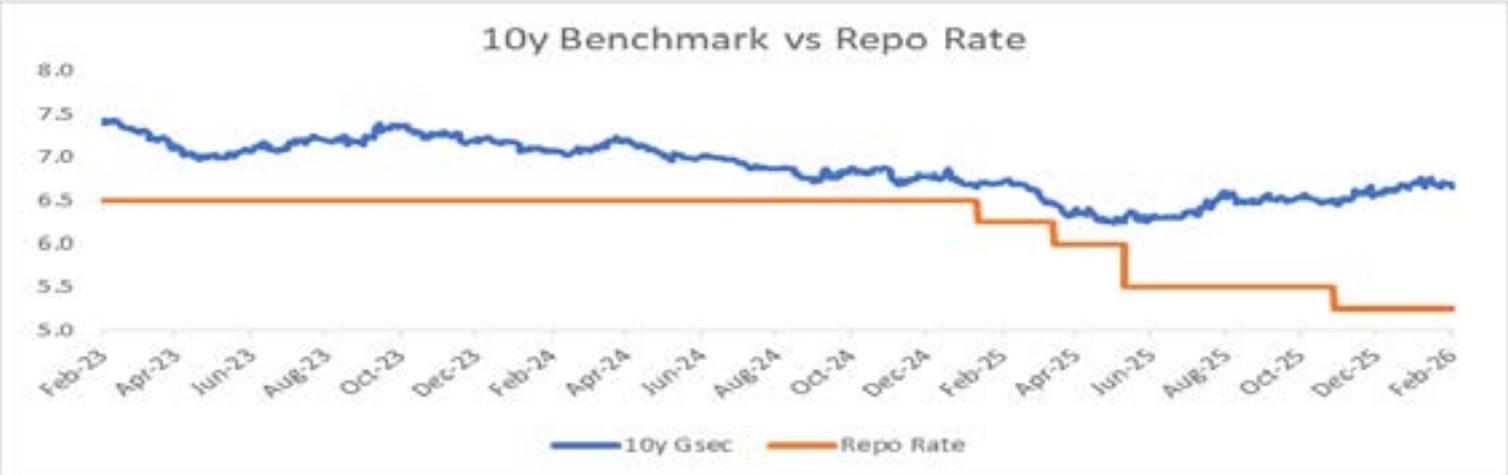
## Equity Market Outlook & Strategy

Domestic demand drivers remain resilient as indicated by YoY increase in GST collections despite the cut in GST rates by the government in September end. We expect that the monetary and fiscal measures taken by the government will support consumption growth and improve corporate profitability despite recent geopolitical uncertainty. India-US trade deal also removes a big overhang on the market in our opinion and is likely to support export growth.

Nifty50 valuations around one year forward PER of ~20x is reasonable, given expectation of improving earnings growth. Sectors such as Autos, financials, consumer discretionary and industrials are expected to remain in focus. These sectors are likely to benefit from domestic consumption growth as well as improved exports growth.

## Fixed Income Market Update

10y Benchmark vs Repo Rate



Indian government bond yields edged higher but largely traded within a narrow range during February 2026, with the 10-year benchmark oscillating between 6.64% and 6.76%. The INR weakened against the US dollar, while market sentiment remained cautious amid higher budgeted gross borrowings by the central government for FY27 and elevated geopolitical uncertainties. This cautious tone persisted despite easing US Treasury yields and benign domestic CPI inflation.

However, the government's announcement of bilateral bond switches with the Reserve Bank of India, along with progress on the India-US trade framework agreement, provided intermittent support to the market and helped contain further volatility.

Foreign Portfolio Investors (FPIs) turned net buyers during the month, with inflows of ~ ₹18,791 crore — a sharp improvement compared to January 2026. In credit markets, spreads narrowed modestly on demand from investors: 10-year AAA corporate bond spreads contracted to 56 bps from 64bps. State Development Loan (SDL) spreads remained stable at 75 bps.

Overall, while macro and geopolitical risks kept yields elevated within a narrow band, improving foreign participation and technical supply management measures provided underlying stability to the domestic fixed income market.





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# INVESTMENT INSIGHT

Fund Report as on 27th February 2026

## Fixed Income Market Outlook & Strategy

While headline inflation edged higher in January 2026, core inflation moderated sharply to 3.4% (vs. 4.7% in December 2025). Coupled with healthy Q3 GDP growth, this indicates that the rate cut cycle may have run its course. We also do not anticipate any further meaningful liquidity infusion from the Reserve Bank of India for the remainder of FY26.

With G-sec issuances for FY26 nearing completion, yields are expected to remain rangebound in the near term. Credit Spreads, particularly in State Development Loans (SDLs) may remain relatively sticky amid the larger issuance pipeline scheduled for March 2026, although investor demand could provide support. Markets are likely to stay sensitive to global commodity price trends and currency movements, especially against the backdrop of elevated geopolitical uncertainties.

Our fixed income strategy continues to emphasize rigorous credit discipline and a strong quality bias. The portfolio remains fully invested in sovereign and AAA-rated instruments, ensuring superior credit quality, robust liquidity, and resilience in a fluid macro environment.



**IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

Name of The Fund	No.	Name of The Fund	No.
Life Equity Fund 3	1	Pension Midcap Fund 2	31
Make In India Fund	2	Health Midcap Fund 1	32
Life Large Cap Equity Fund	3	Life Super Growth Fund 1	33
Life Pure Equity Fund 2	4	Life Super Growth Fund 2	34
Life Equity Fund 2	5	Health Super Growth Fund 1	35
Life Balanced Fund 1	6	Life High Growth Fund 1	36
Life Corporate Bond Fund 1	7	Life High Growth Fund 2	37
Life Pure Debt Fund 1	8	Life Growth Plus Fund 1	38
Pension Smart Fund 1	9	Health Growth Plus Fund 1	39
Life Midcap Fund 1	10	Life Growth Fund 1	40
Life Midcap Fund 2	11	Life Growth Fund 2	41
Life Gilt Fund 1	12	Pension Growth Fund 1	42
Life Money Market Fund 1	13	Pension Growth Fund 2	43
Life Equity Fund 1	14	Pension Balanced Fund 1	44
Pension Equity Fund 1	15	Pension Balanced Fund 2	45
Pension Equity Fund 2	16	Life Gilt Fund 2	46
Pension Equity Fund 3	17	Health Gilt Fund 1	47
Health Equity Fund 1	18	Life Capital Secure Fund 1	48
Health Equity Fund 2	19	Pension Capital Secure Fund 1	49
Life Pure Equity Fund 1	20	Life Corporate Bond Fund 2	50
Pension Pure Equity Fund 2	21	Health Corporate Bond Fund 1	51
Health Pure Equity Fund 1	22	Life Money Market Fund 2	52
Life Infrastructure Fund 1	23	Pension Money Market Fund 2	53
Life Infrastructure Fund 2	24	Health Money Market Fund 1	54
Pension Infrastructure Fund 2	25	Life Highest NAV Advantage Fund 1	55
Health Infrastructure Fund 1	26	Life Highest NAV Advantage Fund 2	56
Life Energy Fund 1	27	Discontinued Policy Fund	57
Life Energy Fund 2	28	Pension Discontinued Policy Fund	58
Pension Energy Fund 2	29	Reliance Assured Maturity Debt Fund	59
Health Energy Fund 1	30		



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# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 50.2231

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 27th Feb 26:** ₹ 2,511.21 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
MMI / Others	00-25	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.26%	-0.56%
Last 6 Months	3.92%	3.08%
Last 1 Year	14.13%	13.80%
Last 2 Years	4.99%	7.02%
Last 3 Years	12.71%	13.32%
Since Inception	10.52%	10.20%

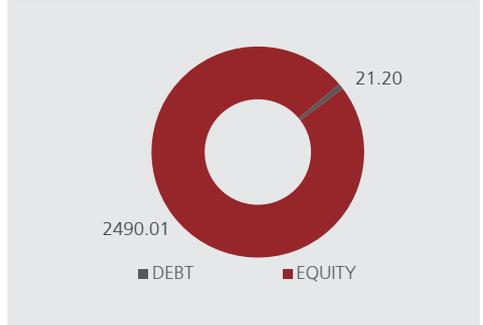
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

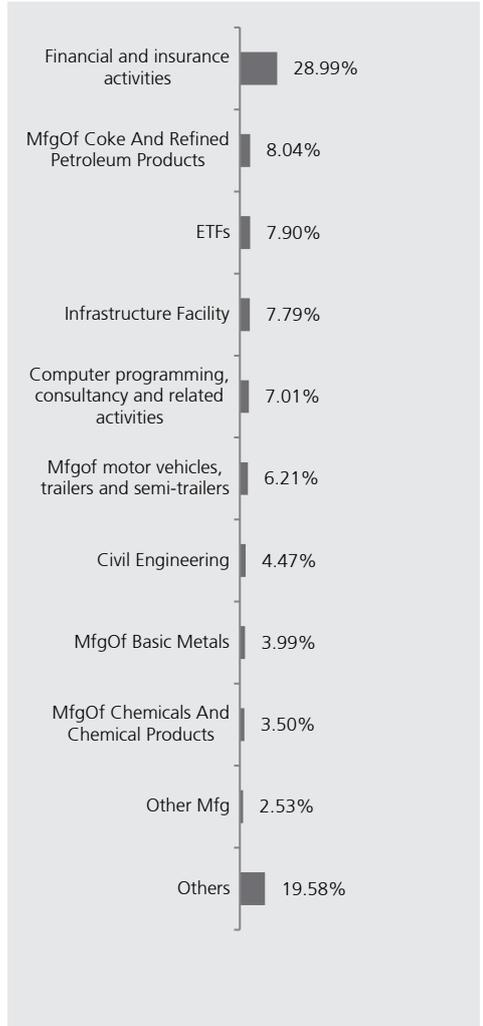
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.04%
ICICI BANK LTD.FV-2	7.17%
HDFC BANK LTD.FV-2	7.09%
LARSEN&TUBRO	4.47%
BHARTI AIRTEL LIMITED	4.32%
STATE BANK OF INDIAFV-1	3.39%
INFOSYS LIMITED	3.29%
MAHINDRA & MAHINDRA LTD.-FV5	2.98%
AXIS BANK LIMITEDFV-2	2.73%
TITAN COMPANY LIMITED	2.10%
KOTAK MAHINDRA BANK LIMITED_FV5	2.01%
MARUTI UDYOG LTD.	1.85%
TATA IRON & STEEL COMPANY LTD	1.84%
BAJAJ FINANCE LIMITED	1.72%
NTPC LIMITED	1.72%
TATA CONSULTANCY SERVICES LTD.	1.58%
SHRIRAM FINANCE LIMITED	1.50%
HINDUSTAN UNILEVER LIMITED	1.49%
BHARAT ELECTRONICS LIMITED	1.41%
ULTRATECH CEMCO LTD	1.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.30%
ETERNAL LIMITED	1.18%
HCL TECHNOLOGIES LIMITED	1.11%
Vedanta Limited	0.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.84%
ONGCV-5	0.84%
BAJAJ FINSERV LIMITED	0.78%
TECH MAHINDRA LIMITEDFV-5	0.77%
NESTLE INDIA LIMITED	0.76%
POLYCAB INDIA LIMITED	0.75%
TATA CONSUMER PRODUCTS LIMITED	0.74%
EICHER MOTORS LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
MAX HEALTHCARE INSTITUTE LIMITED	0.70%
KEI INDUSTRIES LIMITED	0.65%
VARUN BEVERAGES LIMITED	0.65%
GRASIM INDUSTRIES LTD.	0.64%
BHARAT DYNAMICS LIMITED	0.59%
TRENT LTD	0.58%
ITC - FV 1	0.58%
MUTHOOT FINANCE LIMITED	0.56%
TATA MOTORS LIMITED	0.55%
TVS MOTOR COMPANY LIMITED	0.54%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.53%
JSW STEEL LIMITED	0.52%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.51%
DIVIS LABORATORIES LIMITED	0.51%
BRITANNIA INDUSTRIES LTD	0.51%
SUPREME INDUSTRIES LIMITED	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
AARTI INDUSTRIES LIMITED	0.49%
AMBER ENTERPRISES INDIA LTD	0.47%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.46%
TATA POWER CO. LTD.FV-1	0.46%
INTERGLOBE AVIATION LIMITED	0.46%
POWER GRID CORP OF INDIA LTD	0.45%
LENSKART SOLUTIONS LIMITED	0.43%
ASIAN PAINTS LIMITEDFV-1	0.42%
GE VERNOVA T&D INDIA LIMITED	0.42%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.42%
VISHAL MEGA MART LIMITED	0.40%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.37%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.37%
PUNJAB NATIONAL BANK	0.35%
UNION BANK OF INDIA	0.32%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.31%
BSE LIMITED	0.29%
HINDUSTAN ZINC LIMITEDFV-2	0.28%
MPHASIS LIMITED	0.26%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>91.27%</b>
Nippon India ETF Bank Bees	1.32%
UTI NIFTY BANK ETF	1.19%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.10%
SBI-ETF Nifty Bank	1.10%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.07%
KOTAK NIFTY BANK ETF	1.07%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.05%
<b>ETFs</b>	<b>7.90%</b>
<b>Money Market Total</b>	<b>0.55%</b>
<b>Current Assets</b>	<b>0.28%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





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# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27th Feb 26:** ₹ 28.1786

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** Nifty 50 Index

**AUM as on 27th Feb 26:** ₹ 668.91 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	0-20	-
MMI / Others	0-20	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.18%	-0.56%
Last 6 Months	4.03%	3.08%
Last 1 Year	14.16%	13.80%
Last 2 Years	4.58%	7.02%
Last 3 Years	12.04%	13.32%
Since Inception	10.88%	13.30%

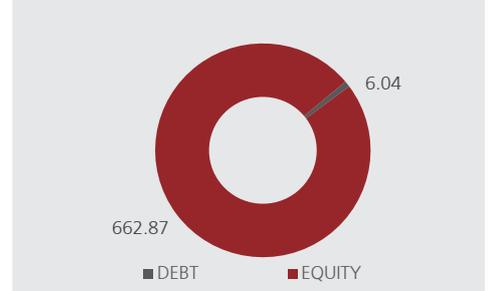
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

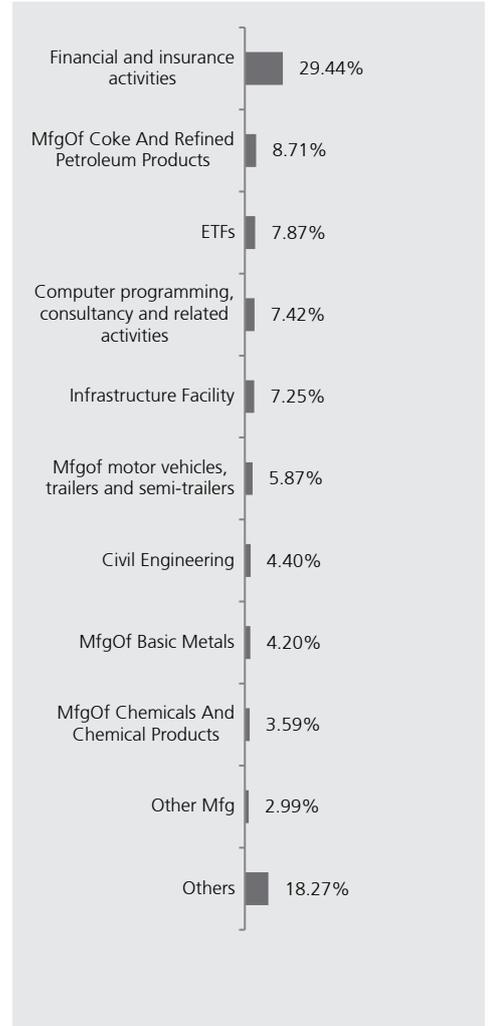
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.19%
ICICI BANK LTD.FV-2	6.99%
HDFC BANK LTD.FV-2	6.34%
LARSEN&TUBRO	4.40%
BHARTI AIRTEL LIMITED	4.30%
STATE BANK OF INDIAFV-1	3.74%
INFOSYS LIMITED	3.47%
MAHINDRA & MAHINDRA LTD.-FV5	3.15%
AXIS BANK LIMITEDFV-2	2.71%
TITAN COMPANY LIMITED	2.44%
MARUTI UDYOG LTD.	2.16%
KOTAK MAHINDRA BANK LIMITED_FV5	1.99%
TATA IRON & STEEL COMPANY LTD	1.93%
BAJAJ FINANCE LIMITED	1.88%
HINDUSTAN UNILEVER LIMITED	1.85%
TATA CONSULTANCY SERVICES LTD.	1.65%
SHRIRAM FINANCE LIMITED	1.50%
NTPC LIMITED	1.44%
ULTRATECH CEMCO LTD	1.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
HCL TECHNOLOGIES LIMITED	1.18%
ETERNAL LIMITED	1.06%
Vedanta Limited	1.04%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.01%
BHARAT ELECTRONICS LIMITED	1.00%
TATA CONSUMER PRODUCTS LIMITED	0.90%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.89%
POLYCAB INDIA LIMITED	0.87%
EICHER MOTORS LIMITED	0.87%
ONGCFV-5	0.86%
MUTHOOT FINANCE LIMITED	0.85%
TECH MAHINDRA LIMITEDFV-5	0.81%
BAJAJ FINSERV LIMITED	0.77%
TVS MOTOR COMPANY LIMITED	0.75%
VARUN BEVERAGES LIMITED	0.70%
SBI LIFE INSURANCE COMPANY LIMITED	0.69%
MAX HEALTHCARE INSTITUTE LIMITED	0.69%
BHARAT DYNAMICS LIMITED	0.68%
NESTLE INDIA LIMITED	0.67%
GRASIM INDUSTRIES LTD.	0.63%
GE VERNOVA T&D INDIA LIMITED	0.60%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.59%
TATA MOTORS LIMITED	0.56%
KEI INDUSTRIES LIMITED	0.56%
LENSKART SOLUTIONS LIMITED	0.55%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.54%
TRENT LTD	0.52%
JSW STEEL LIMITED	0.52%
PCBL LIMITED	0.51%
TATA POWER CO. LTD.FV-1	0.51%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
BRITANNIA INDUSTRIES LTD	0.48%
SUPREME INDUSTRIES LIMITED	0.44%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.40%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.39%
VISHAL MEGA MART LIMITED	0.38%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.37%
AMBER ENTERPRISES INDIA LTD	0.37%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.36%
PIDILITE INDUSTRIES LIMITED	0.32%
MPHASIS LIMITED	0.31%
AARTI INDUSTRIES LIMITED	0.30%
PUNJAB NATIONAL BANK	0.25%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
DIVIS LABORATORIES LIMITED	0.16%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>91.24%</b>
Nippon India ETF Bank Bees	1.31%
UTI NIFTY BANK ETF	1.17%
KOTAK NIFTY BANK ETF	1.11%
SBI-ETF Nifty Bank	1.09%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.08%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.06%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.06%
<b>ETFs</b>	<b>7.87%</b>
<b>Money Market Total</b>	<b>1.13%</b>
<b>Current Assets</b>	<b>-0.23%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 27th February 2026

## Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27 Feb 26:** ₹ 19.1601

**Inception Date:** 16<sup>th</sup> January 2020

**Benchmark:** Nifty 50 Index

**AUM as on 27th Feb 26:** ₹ 1,068.52 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-10	-
MMI / Others	00-40	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.32%	-0.56%
Last 6 Months	4.07%	3.08%
Last 1 Year	14.18%	13.80%
Last 2 Years	4.69%	7.02%
Last 3 Years	12.42%	13.32%
Since Inception	11.21%	12.33%

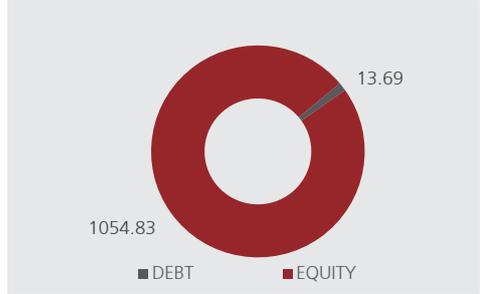
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

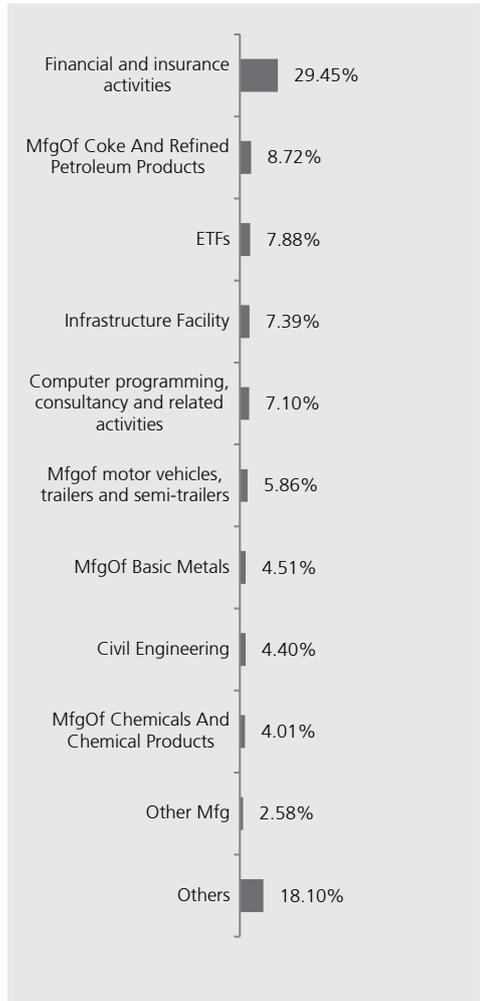
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.21%
ICICI BANK LTD.FV-2	6.98%
HDFC BANK LTD.FV-2	6.33%
BHARTI AIRTEL LIMITED	4.53%
LARSEN&TUBRO	4.40%
STATE BANK OF INDIAFV-1	3.75%
INFOSYS LIMITED	3.47%
MAHINDRA & MAHINDRA LTD.-FV5	3.14%
AXIS BANK LIMITEDFV-2	2.70%
MARUTI UDYOG LTD.	2.15%
TITAN COMPANY LIMITED	2.03%
BAJAJ FINANCE LIMITED	2.00%
KOTAK MAHINDRA BANK LIMITED_FV5	2.00%
HINDUSTAN UNILEVER LIMITED	1.85%
TATA CONSULTANCY SERVICES LTD.	1.64%
NTPC LIMITED	1.60%
TATA IRON & STEEL COMPANY LTD	1.56%
SHRIRAM FINANCE LIMITED	1.50%
ULTRATECH CEMCO LTD	1.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
HCL TECHNOLOGIES LIMITED	1.18%
HINDALCO INDUSTRIES LTD FV RE 1	1.17%
ETERNAL LIMITED	1.06%
Vedanta Limited	1.03%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.01%
BHARAT ELECTRONICS LIMITED	1.00%
EICHER MOTORS LIMITED	0.99%
GRASIM INDUSTRIES LTD.	0.93%
TATA CONSUMER PRODUCTS LIMITED	0.90%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.88%
POLYCAB INDIA LIMITED	0.88%
ONGCVF-5	0.87%
BAJAJ FINSERV LIMITED	0.86%
MUTHOOT FINANCE LIMITED	0.85%
TECH MAHINDRA LIMITEDFV-5	0.81%
VARUN BEVERAGES LIMITED	0.70%
SBI LIFE INSURANCE COMPANY LIMITED	0.69%
MAX HEALTHCARE INSTITUTE LIMITED	0.69%
NESTLE INDIA LIMITED	0.66%
TVS MOTOR COMPANY LIMITED	0.64%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.59%
BHARAT DYNAMICS LIMITED	0.59%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.59%
TATA MOTORS LIMITED	0.56%
KEI INDUSTRIES LIMITED	0.55%
LENSKART SOLUTIONS LIMITED	0.55%
TRENT LTD	0.53%
JSW STEEL LIMITED	0.52%
PCBL LIMITED	0.51%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.50%
BRITANNIA INDUSTRIES LTD	0.47%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.45%
SUPREME INDUSTRIES LIMITED	0.44%
UPL LIMITED	0.44%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.39%
VISHAL MEGA MART LIMITED	0.38%
AMBER ENTERPRISES INDIA LTD	0.37%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.36%
DR. REDDY LABORATORIES	0.34%
AARTI INDUSTRIES LIMITED	0.30%
TATA POWER CO. LTD.FV-1	0.26%
PUNJAB NATIONAL BANK	0.25%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
DIVIS LABORATORIES LIMITED	0.16%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.14%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.10%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>90.85%</b>
Nippon India ETF Bank Bees	1.31%
UTI NIFTY BANK ETF	1.17%
KOTAK NIFTY BANK ETF	1.11%
SBI-ETF Nifty Bank	1.09%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.08%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.06%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.06%
<b>ETFs</b>	<b>7.88%</b>
<b>Money Market Total</b>	<b>1.43%</b>
<b>Current Assets</b>	<b>-0.16%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27th Feb 26:** ₹ 55.9939

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 27th Feb 26:** ₹ 508.65 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.69%	-0.72%
Last 6 Months	5.07%	4.27%
Last 1 Year	16.73%	16.03%
Last 2 Years	7.09%	4.51%
Last 3 Years	18.35%	16.78%
Since Inception	11.26%	10.36%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

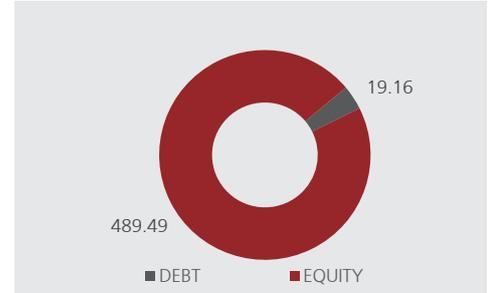
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

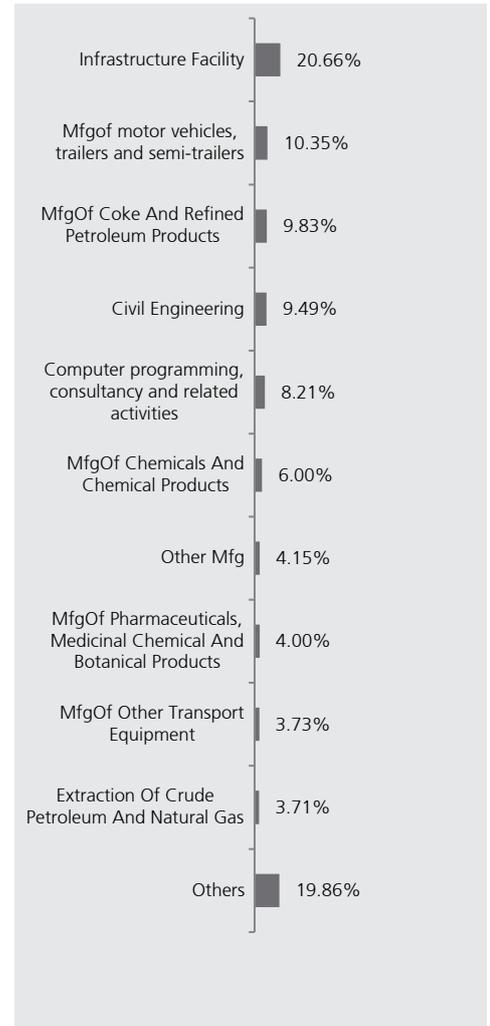
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.49%
RELIANCE INDUSTRIES LTD.	8.70%
BHARTI AIRTEL LIMITED	8.46%
MAHINDRA & MAHINDRA LTD.-FV5	6.28%
NTPC LIMITED	5.18%
INFOSYS LIMITED	4.42%
TITAN COMPANY LIMITED	4.15%
MARUTI UDYOG LTD.	4.07%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.00%
HINDUSTAN UNILEVER LIMITED	3.97%
ONGCFV-5	3.71%
ULTRATECH CEMCO LTD	3.22%
POWER GRID CORP OF INDIA LTD	2.91%
TATA CONSULTANCY SERVICES LTD.	2.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.67%
HERO MOTOCORP LIMITED	2.15%
JSW STEEL LIMITED	2.10%
NESTLE INDIA LIMITED	1.89%
HINDUSTAN AERONAUTICS LIMITED	1.65%
GRASIM INDUSTRIES LTD.	1.60%
BAJAJ AUTO LTD	1.58%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.45%
GAS AUTHORITY OF INDIA LTD.	1.44%
COAL INDIA LIMITED	1.07%
VOLTAS LTD	1.06%
AVENUE SUPERMARTS LIMITED	0.99%
HCL TECHNOLOGIES LIMITED	0.96%
JINDAL STEEL & POWER LTD.	0.84%
VISHAL MEGA MART LIMITED	0.76%
BHARAT PETROLEUM CORP. LTD.	0.70%
ASTRAL LIMITED	0.58%
STEEL AUTHORITY OF INDIA LIMITED	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
INDIAN OIL CORPORATION LIMITED	0.43%
<b>Equity Total</b>	<b>96.23%</b>
<b>Money Market Total</b>	<b>4.26%</b>
<b>Current Assets</b>	<b>-0.50%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 60.2749

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty 50 Index

**AUM as on 27th Feb 26:** ₹ 299.07 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.26%	-0.56%
Last 6 Months	3.88%	3.08%
Last 1 Year	13.56%	13.80%
Last 2 Years	4.61%	7.02%
Last 3 Years	11.99%	13.32%
Since Inception	10.67%	10.17%

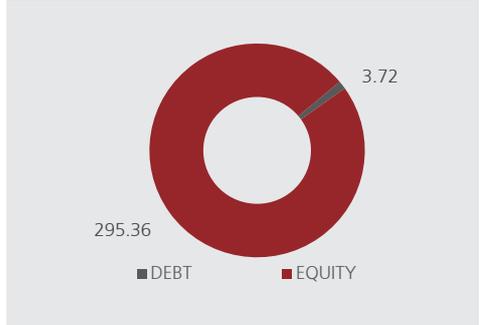
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

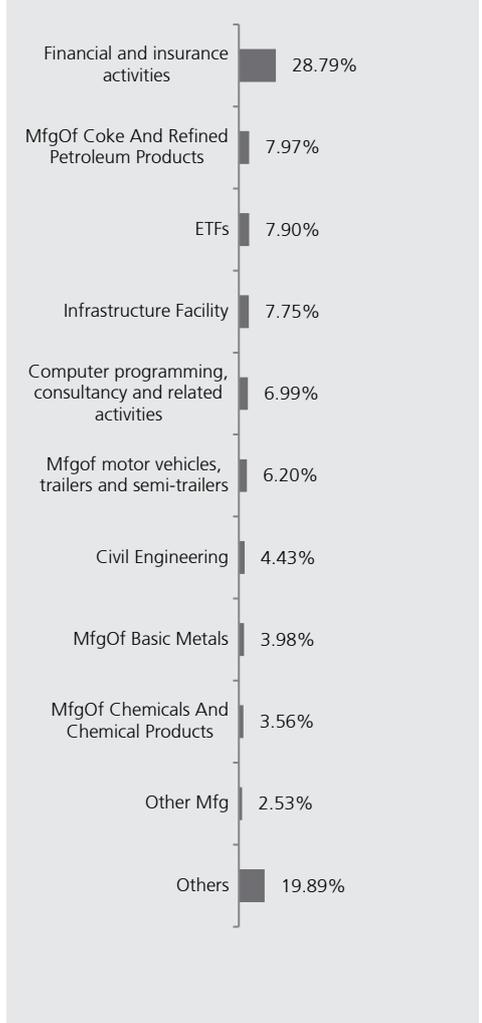
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.97%
ICICI BANK LTD.FV-2	7.14%
HDFC BANK LTD.FV-2	7.03%
LARSEN&TUBRO	4.43%
BHARTI AIRTEL LIMITED	4.28%
STATE BANK OF INDIAFV-1	3.34%
INFOSYS LIMITED	3.26%
MAHINDRA & MAHINDRA LTD.-FV5	2.97%
AXIS BANK LIMITEDFV-2	2.70%
TITAN COMPANY LIMITED	2.10%
KOTAK MAHINDRA BANK LIMITED_FV5	1.99%
MARUTI UDYOG LTD.	1.85%
TATA IRON & STEEL COMPANY LTD	1.84%
NTPC LIMITED	1.72%
BAJAJ FINANCE LIMITED	1.72%
TATA CONSULTANCY SERVICES LTD.	1.59%
SHRIRAM FINANCE LIMITED	1.50%
HINDUSTAN UNILEVER LIMITED	1.49%
BHARAT ELECTRONICS LIMITED	1.41%
ULTRATECH CEMCO LTD	1.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
ETERNAL LIMITED	1.18%
HCL TECHNOLOGIES LIMITED	1.11%
Vedanta Limited	0.85%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.84%
ONGCVF5	0.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
TECH MAHINDRA LIMITEDFV-5	0.77%
BAJAJ FINSERV LIMITED	0.76%
POLYCAB INDIA LIMITED	0.75%
NESTLE INDIA LIMITED	0.75%
TATA CONSUMER PRODUCTS LIMITED	0.74%
EICHER MOTORS LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
MAX HEALTHCARE INSTITUTE LIMITED	0.68%
VARUN BEVERAGES LIMITED	0.65%
KEI INDUSTRIES LIMITED	0.65%
GRASIM INDUSTRIES LTD.	0.63%
BHARAT DYNAMICS LIMITED	0.59%
TRENT LTD	0.58%
ITC - FV 1	0.58%
TATA MOTORS LIMITED	0.56%
MUTHOOT FINANCE LIMITED	0.55%
TVS MOTOR COMPANY LIMITED	0.53%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.53%
JSW STEEL LIMITED	0.52%
DIVIS LABORATORIES LIMITED	0.51%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.51%
BRITANNIA INDUSTRIES LTD	0.51%
SUPREME INDUSTRIES LIMITED	0.50%
ASIAN PAINTS LIMITEDFV-1	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.49%
AARTI INDUSTRIES LIMITED	0.49%
AMBER ENTERPRISES INDIA LTD	0.47%
TATA POWER CO. LTD.FV-1	0.46%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.46%
INTERGLOBE AVIATION LIMITED	0.46%
POWER GRID CORP OF INDIA LTD	0.45%
LENSKART SOLUTIONS LIMITED	0.43%
GE VERNOVA T&D INDIA LIMITED	0.42%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.42%
VISHAL MEGA MART LIMITED	0.40%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.38%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.37%
PUNJAB NATIONAL BANK	0.35%
UNION BANK OF INDIA	0.32%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.31%
BSE LIMITED	0.30%
HINDUSTAN ZINC LIMITEDFV-2	0.28%
MPHASIS LIMITED	0.26%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>90.86%</b>
Nippon India ETF Bank Bees	1.32%
UTI NIFTY BANK ETF	1.18%
SBI-ETF Nifty Bank	1.11%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.09%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.08%
KOTAK NIFTY BANK ETF	1.07%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.07%
<b>ETFs</b>	<b>7.90%</b>
<b>Money Market Total</b>	<b>1.12%</b>
<b>Current Assets</b>	<b>0.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 27th February 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani  
(Equity) Mr. Srikrishnan A (Debt)  
**NAV as on 27th Feb 26:** ₹ 50.6728  
**Inception Date:** 09<sup>th</sup> August 2004  
**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%  
**AUM as on 27th Feb 26:** ₹ 85.73 Crs.  
**Modified Duration of Debt Portfolio:** 5.11 years  
**YTM of Debt Portfolio:** 7.11%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	76
MMI / Others	00-25	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.56%	0.57%
Last 6 Months	3.76%	3.04%
Last 1 Year	7.52%	8.16%
Last 2 Years	6.60%	7.29%
Last 3 Years	8.34%	8.86%
Since Inception	7.81%	7.97%

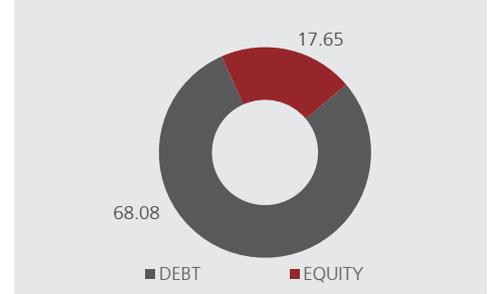
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

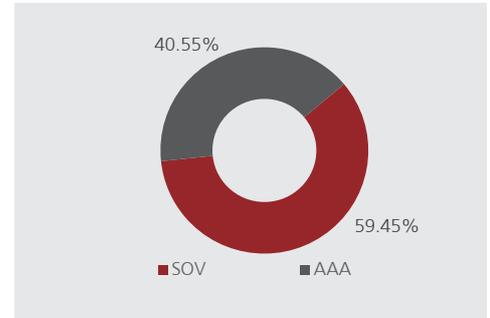
## Portfolio

Name of Instrument	% to AUM
7.69% LICHL NCD 06-02-2034	6.76%
7.41% NABARD 18.07.2029 SR 20E	5.88%
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	5.58%
7.51% SIDBI NCD 12-06-2028 - SR V	5.53%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	5.40%
<b>Bonds/Debentures Total</b>	<b>29.15%</b>
GSEC STRIP 15.04.2035	16.31%
7.51% UTTARPRADESH SDL 17.12.2039	5.84%
6.36% GOI CG 16-02-2031	4.92%
GSEC STRIP 25.11.2032	4.28%
GSEC STRIP 25.05.2034	3.84%
6.48% GOI CG 06-10-2035	3.69%
6.68% GOI CG 27-01-2033	2.86%
7.37% KARNATKA SDL 25.02.2034	1.75%
7.59% MADHYAPRADESH SDL 07.01.2038	1.13%
7.64% ANDHRAPRADESH SDL 07.01.2040	1.13%
GSEC STRIP 15.10.2035	0.63%
7.27% GOI 08.04.2026	0.23%
<b>Gilts Total</b>	<b>46.61%</b>
HDFC BANK LTD.FV-2	2.66%
RELIANCE INDUSTRIES LTD.	2.22%
ICICI BANK LTD.FV-2	1.88%
STATE BANK OF INDIAFV-1	1.25%
LARSEN&TUBRO	1.19%
AXIS BANK LIMITEDFV-2	1.00%
INFOSYS LIMITED	0.88%
BHARTI AIRTEL LIMITED	0.84%
MAHINDRA & MAHINDRA LTD.-FV5	0.69%
ITC - FV 1	0.51%
BAJAJ FINANCE LIMITED	0.51%
TATA CONSULTANCY SERVICES LTD.	0.47%
MARUTI UDYOG LTD.	0.46%
TITAN COMPANY LIMITED	0.43%
ULTRATECH CEMCO LTD	0.39%
HINDUSTAN UNILEVER LIMITED	0.39%
KOTAK MAHINDRA BANK LIMITED_FV5	0.37%
TATA IRON & STEEL COMPANY LTD	0.35%
NTPC LIMITED	0.34%
BAJAJ FINSERV LIMITED	0.32%
HCL TECHNOLOGIES LIMITED	0.29%
SHRIRAM FINANCE LIMITED	0.29%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.25%
POWER GRID CORP OF INDIA LTD	0.24%
COAL INDIA LIMITED	0.24%
TATA CONSUMER PRODUCTS LIMITED	0.22%
NESTLE INDIA LIMITED	0.22%
GRASIM INDUSTRIES LTD.	0.19%
TECH MAHINDRA LIMITEDFV-5	0.17%
JIO FINANCIAL SERVICES LIMITED	0.16%
BHARAT PETROLEUM CORP. LTD.	0.16%
DR. REDDY LABORATORIES	0.16%
HERO MOTOCORP LIMITED	0.15%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.15%
HINDUSTAN AERONAUTICS LIMITED	0.14%
CIPLA LTD.	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
BAJAJ AUTO LTD	0.12%
<b>Equity Total</b>	<b>20.58%</b>
<b>Money Market Total</b>	<b>2.64%</b>
<b>Current Assets</b>	<b>1.02%</b>
<b>Total</b>	<b>100.00%</b>

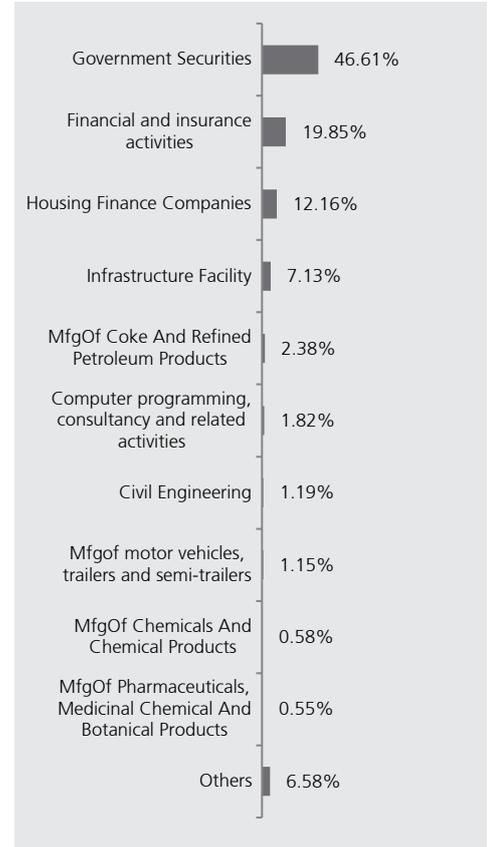
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 33.9970  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 27th Feb 26:** ₹ 190.14 Crs.  
**Modified Duration of Debt Portfolio:** 5.43 years  
**YTM of Debt Portfolio:** 7.13%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	75-100	95
MMI / Others	00-25	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.84%	0.86%
Last 6 Months	3.06%	2.96%
Last 1 Year	6.15%	6.65%
Last 2 Years	6.78%	7.25%
Last 3 Years	7.24%	7.69%
Since Inception	7.15%	7.68%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

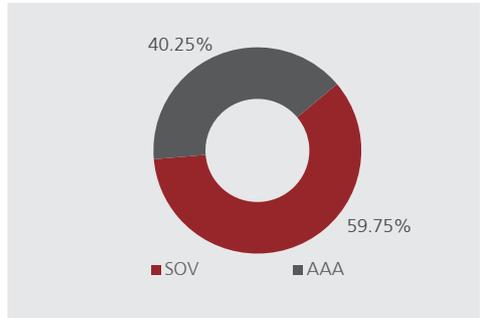
## Portfolio

Name of Instrument	% to AUM
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	8.08%
7.41% NABARD 18.07.2029 SR 20E	7.05%
8.025% LICHFL NCD 23.03.2033 TR-432	6.83%
7.34% SIDBI NCD 26-02-2029 - SR III	6.35%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	3.84%
7.69% LICHFL NCD 06-02-2034	2.14%
<b>Bonds/Debentures Total</b>	<b>34.29%</b>
6.48% GOI CG 06-10-2035	8.92%
GSEC STRIP 22.02.2035	5.90%
GSEC STRIP 15.04.2035	5.76%
GSEC STRIP 18.08.2035	5.58%
7.51% UTTARPRADESH SDL 17.12.2039	5.26%
7.37% KARNATKA SDL 25.02.2034	5.26%
6.68% GOI CG 27-01-2033	4.26%
6.36 % GOI CG 16-02-2031	4.08%
7.59% MADHYAPRADESH SDL 07.01.2038	4.01%
7.64% ANDHRAPRADESH SDL 07.01.2040	4.00%
GSEC STRIP 15.10.2033	3.30%
GSEC STRIP 25.05.2033	1.86%
GSEC STRIP 25.11.2034	1.68%
7.18% TAMILNADU SDL 27.08.2036	0.94%
<b>Gilts Total</b>	<b>60.82%</b>
<b>Money Market Total</b>	<b>6.68%</b>
<b>Current Assets</b>	<b>-1.78%</b>
<b>Total</b>	<b>100.00%</b>

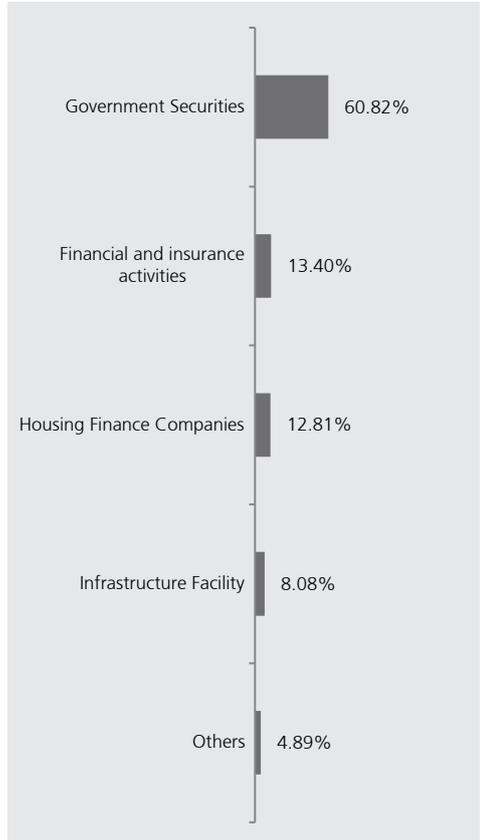
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 27th February 2026

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 36.2365  
**Inception Date:** 9<sup>th</sup> April 2007  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 27th Feb 26:** ₹ 21.32 Crs.  
**Modified Duration of Debt Portfolio:** 5.55 years  
**YTM of Debt Portfolio:** 7.06%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	65
Debt	00-60	33
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.98%	0.86%
Last 6 Months	2.91%	2.96%
Last 1 Year	5.50%	6.65%
Last 2 Years	6.43%	7.25%
Last 3 Years	6.93%	7.69%
Since Inception	7.05%	7.53%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

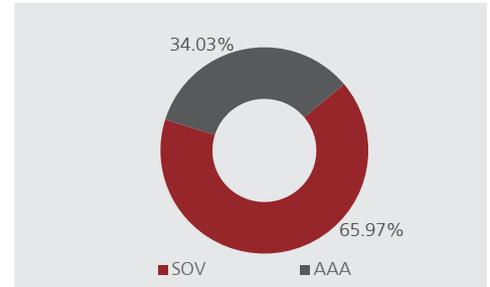
## Portfolio

Name of Instrument	% to AUM
8.025% LICHL NCD 23.03.2033 TR-432	7.31%
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	7.16%
7.51% SIDBI NCD 12-06-2028 - SR V	7.10%
7.41% NABARD 18.07.2029 SR 20E	6.62%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	2.90%
7.69% LICHL NCD 06-02-2034	1.91%
<b>Bonds/Debentures Total</b>	<b>32.99%</b>
GSEC STRIP 22.08.2032	19.39%
6.48% GOI CG 06-10-2035	13.75%
7.51% UTTARPRADESH SDL 17.12.2039	11.74%
6.68% GOI CG 27-01-2033	10.96%
7.59% MADHYAPRADESH SDL 07.01.2038	4.35%
7.37% KARNATKA SDL 25.02.2034	2.35%
6.36 % GOI CG 16-02-2031	2.25%
<b>Gilts Total</b>	<b>64.79%</b>
<b>Money Market Total</b>	<b>0.44%</b>
<b>Current Assets</b>	<b>1.78%</b>
<b>Total</b>	<b>100.00%</b>

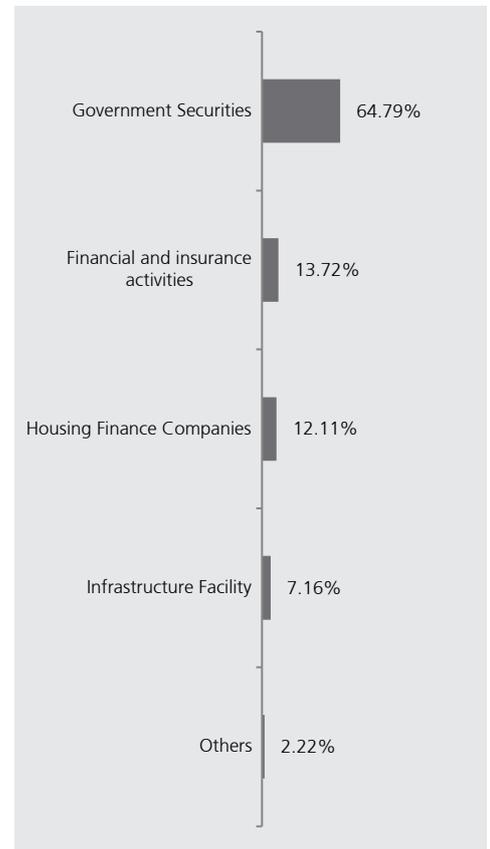
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 27th February 2026

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 22.5197  
**Inception Date:** 26<sup>th</sup> February 2013  
**Benchmark:** N.A  
**AUM as on 27th Feb 26:** ₹ 55.04 Crs.  
**Modified Duration of Debt Portfolio:**  
 5.49 years  
**YTM of Debt Portfolio:** 6.47%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-20	-
Gsec / Debt	50-100	96
MMI / Others	0-30	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.72%	-
Last 6 Months	2.72%	-
Last 1 Year	3.85%	-
Last 2 Years	5.45%	-
Last 3 Years	6.05%	-
Since Inception	6.44%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

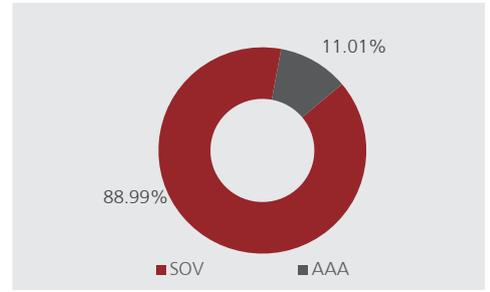
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	38.11%
6.36 % GOI CG 16-02-2031	34.08%
7.06% GOI CG 10-04-2028	9.33%
6.68% GOI CG 27-01-2033	8.51%
7.24% GOI 18.08.2055	2.69%
7.59% MADHYAPRADESH SDL 07.01.2038	1.52%
7.64% ANDHRAPRADESH SDL 07.01.2040	1.52%
<b>Gilts Total</b>	<b>95.76%</b>
<b>Money Market Total</b>	<b>11.85%</b>
<b>Current Assets</b>	<b>-7.61%</b>
<b>Total</b>	<b>100.00%</b>

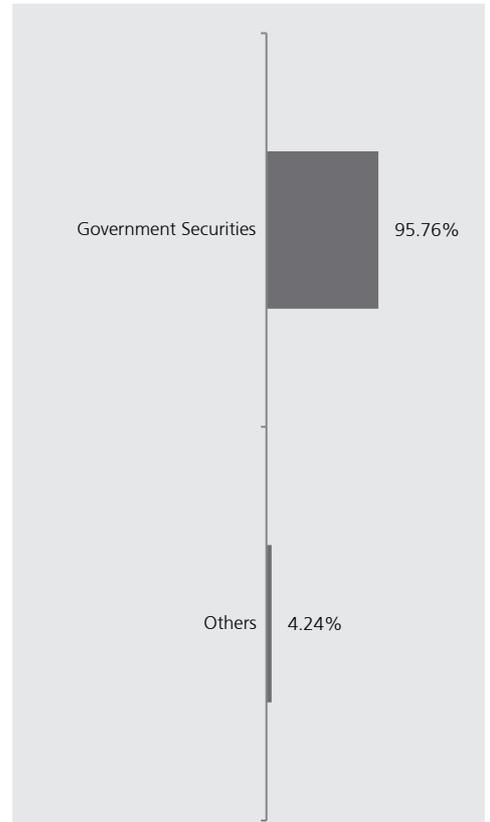
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27th Feb 26:** ₹ 84.6743

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50

**AUM as on 27th Feb 26:** ₹ 22.68 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Debt/MMI/ Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.39%	0.43%
Last 6 Months	8.81%	6.69%
Last 1 Year	22.83%	23.82%
Last 2 Years	8.83%	10.44%
Last 3 Years	22.95%	25.62%
Since Inception	12.81%	11.80%

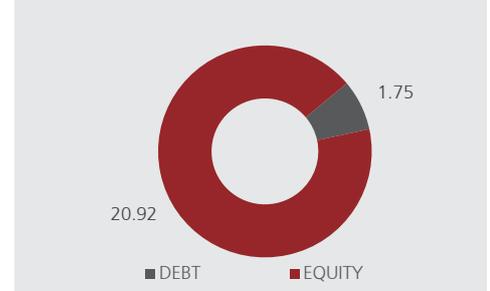
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

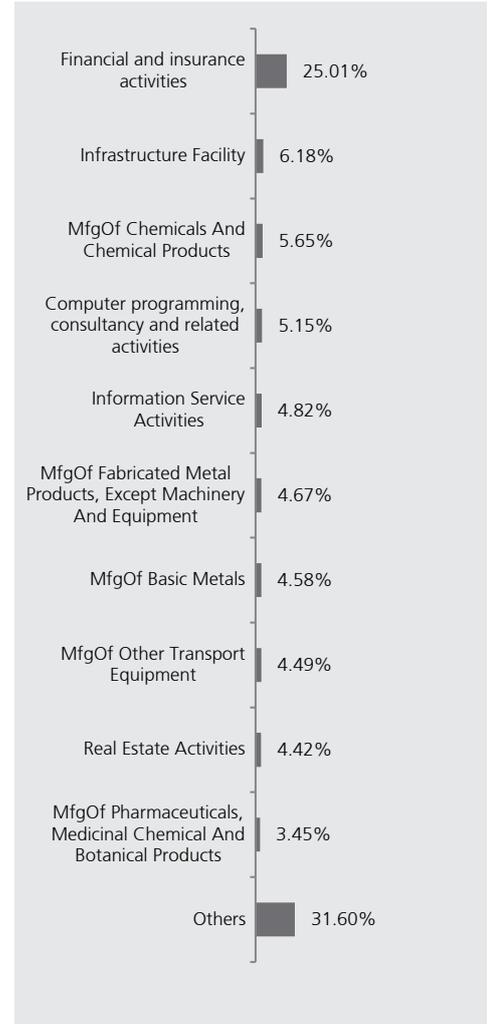
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	5.38%
HERO MOTOCORP LIMITED	3.61%
THE FEDERAL BANK LIMITED	3.60%
CUMMINS INDIA LIMITED	3.22%
Fortis Healthcare Limited	2.88%
INDUS TOWERS LIMITED	2.88%
LUPIN LIMITEDFV-2	2.72%
AU SMALL FINANCE BANK LIMITED	2.63%
BHARAT FORGE	2.49%
PB FINTECH LIMITED	2.45%
IDFC BANK LIMITED	2.38%
MAX FINANCIAL SERVICES LIMITED	2.33%
UPL LIMITED	2.20%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.18%
GMR AIRPORTS LIMITED	2.14%
POLYCAB INDIA LIMITED	2.12%
MANAPPURAM FINANCE LIMITED	2.11%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.05%
MARICO LIMITED	2.05%
THE PHOENIX MILLS LIMITED	2.00%
APL APOLLO TUBES LIMITED	1.99%
ONE 97 COMMUNICATIONS LIMITED	1.97%
KARUR VYSYA BANK LIMITED	1.97%
MPHASIS LIMITED	1.95%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.88%
SRF LIMITED	1.82%
COFORGE LIMITED	1.46%
TUBE INVESTMENTS OF INDIA LIMITED	1.43%
NMDC LIMITED	1.37%
PERSISTENT SYSTEMS LIMITED	1.30%
GE VERNOVA T&D INDIA LIMITED	1.27%
GODREJ PROPERTIES LIMITED	1.27%
SUPREME INDUSTRIES LIMITED	1.26%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.25%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.23%
BANK OF BARODA	1.19%
INDIAN OIL CORPORATION LIMITED	1.18%
NHPC LIMITED	1.16%
Vedanta Limited	1.16%
PRESTIGE ESTATES PROJECTS LIMITED	1.15%
PUNJAB NATIONAL BANK	1.12%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.11%
SHRIRAM FINANCE LIMITED	1.10%
MUTHOOT FINANCE LIMITED	1.05%
OBEROI REALTY LIMITED	0.87%
TVS MOTOR COMPANY LIMITED	0.86%
MANKIND PHARMA LIMITED	0.75%
AUROBINDO PHARMA LIMITED	0.73%
GODREJ CONSUMER PRODUCTS LIMITED	0.52%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.43%
SWIGGY LIMITED	0.40%
PAGE INDUSTRIES LIMITED	0.37%
OIL INDIA LIMITED	0.29%
6% TVS MOTOR CO LTD NCRPS	0.02%
<b>Equity Total</b>	<b>92.28%</b>
<b>Money Market Total</b>	<b>8.42%</b>
<b>Current Assets</b>	<b>-0.70%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27th Feb 26:** ₹ 80.4306

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50

**AUM as on 27th Feb 26:** ₹ 262.80 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.05%	0.43%
Last 6 Months	8.94%	6.69%
Last 1 Year	23.57%	23.82%
Last 2 Years	10.23%	10.44%
Last 3 Years	23.78%	25.62%
Since Inception	13.79%	11.83%

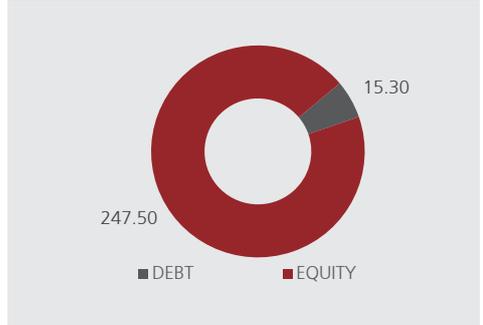
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

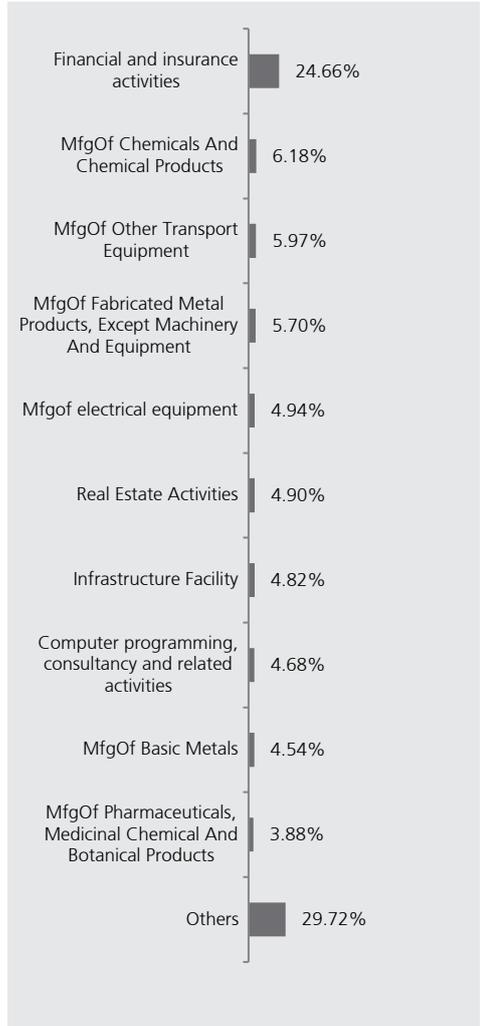
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	4.93%
THE FEDERAL BANK LIMITED	3.53%
HERO MOTOCORP LIMITED	3.43%
CUMMINS INDIA LIMITED	3.06%
INDUS TOWERS LIMITED	2.88%
LUPIN LIMITEDFV-2	2.58%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.54%
TVS MOTOR COMPANY LIMITED	2.52%
AU SMALL FINANCE BANK LIMITED	2.50%
NAVIN FLUORINE INTERNATIONAL LIMITED	2.48%
BHARAT FORGE	2.42%
PB FINTECH LIMITED	2.34%
Fortis Healthcare Limited	2.23%
POLYCAB INDIA LIMITED	2.19%
MUTHOOT FINANCE LIMITED	2.10%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.00%
COFORGE LIMITED	1.92%
MARICO LIMITED	1.91%
SUPREME INDUSTRIES LIMITED	1.90%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.86%
KARUR VYSYA BANK LIMITED	1.80%
APL APOLLO TUBES LIMITED	1.73%
THE PHOENIX MILLS LIMITED	1.67%
UPL LIMITED	1.67%
FSN ECOMMERCE VENTURES LIMITED	1.51%
SHRIRAM FINANCE LIMITED	1.50%
KEI INDUSTRIES LIMITED	1.49%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.38%
TUBE INVESTMENTS OF INDIA LIMITED	1.36%
PRESTIGE ESTATES PROJECTS LIMITED	1.32%
MAX FINANCIAL SERVICES LIMITED	1.31%
MPHASIS LIMITED	1.30%
BHARAT DYNAMICS LIMITED	1.28%
GE VERNOVA T&D INDIA LIMITED	1.26%
GMR AIRPORTS LIMITED	1.16%
AARTI INDUSTRIES LIMITED	1.13%
PCBL LIMITED	1.11%
UNION BANK OF INDIA	1.04%
ONE 97 COMMUNICATIONS LIMITED	1.03%
PERSISTENT SYSTEMS LIMITED	1.02%
GODREJ PROPERTIES LIMITED	1.01%
PUNJAB NATIONAL BANK	1.00%
Vedanta Limited	0.95%
BANK OF BARODA	0.93%
CITY UNION BANK LIMITED	0.93%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.92%
SRF LIMITED	0.90%
DLF LIMITED	0.90%
VISHAL MEGA MART LIMITED	0.88%
OBEROI REALTY LIMITED	0.83%
AUROBINDO PHARMA LIMITED	0.78%
TATA POWER CO. LTD.FV-1	0.77%
MANKIND PHARMA LIMITED	0.69%
TATA CONSUMER PRODUCTS LIMITED	0.64%
OIL INDIA LIMITED	0.53%
AJANTA PHARMA LIMITED	0.53%
LENSKART SOLUTIONS LIMITED	0.51%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.51%
HINDUSTAN ZINC LIMITEDFV-2	0.50%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.43%
ESCORTS KUBOTA LIMITED	0.38%
KAYNES TECHNOLOGY INDIA LIMITED	0.25%
6% TVS MOTOR CO LTD NCRPS	0.02%
<b>Equity Total</b>	<b>94.20%</b>
<b>Money Market Total</b>	<b>5.89%</b>
<b>Current Assets</b>	<b>-0.09%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 31.8430  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 27th Feb 26:** ₹ 28.89 Crs.  
**Modified Duration of Debt Portfolio:** 8.31 years  
**YTM of Debt Portfolio:** 7.05%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	99
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.17%	0.90%
Last 6 Months	3.93%	3.39%
Last 1 Year	6.04%	6.34%
Last 2 Years	6.83%	7.46%
Last 3 Years	7.42%	8.05%
Since Inception	6.75%	7.99%

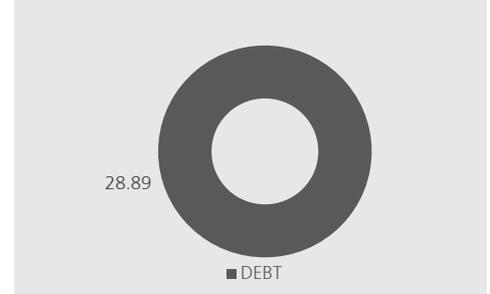
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

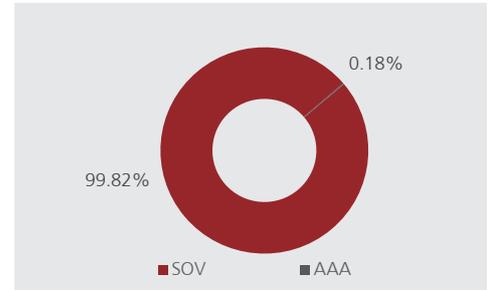
## Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2032	31.89%
6.68 % GOI CG 07-07-2040	31.35%
GSEC STRIP 18.08.2035	9.57%
7.24% GOI 18.08.2055	5.79%
7.59% MADHYAPRADESH SDL 07.01.2038	4.36%
7.64% ANDHRAPRADESH SDL 07.01.2040	4.35%
6.68% GOI CG 27-01-2033	3.48%
6.36 % GOI CG 16-02-2031	2.66%
8.68% UTTARPRADESH SDL 2027 0410 SPL	2.29%
6.48% GOI CG 06-10-2035	1.82%
GSEC STRIP 15.10.2035	1.48%
GSEC STRIP 22.04.2035	0.19%
<b>Gilts Total</b>	<b>99.23%</b>
<b>Money Market Total</b>	<b>0.18%</b>
<b>Current Assets</b>	<b>0.59%</b>
<b>Total</b>	<b>100.00%</b>

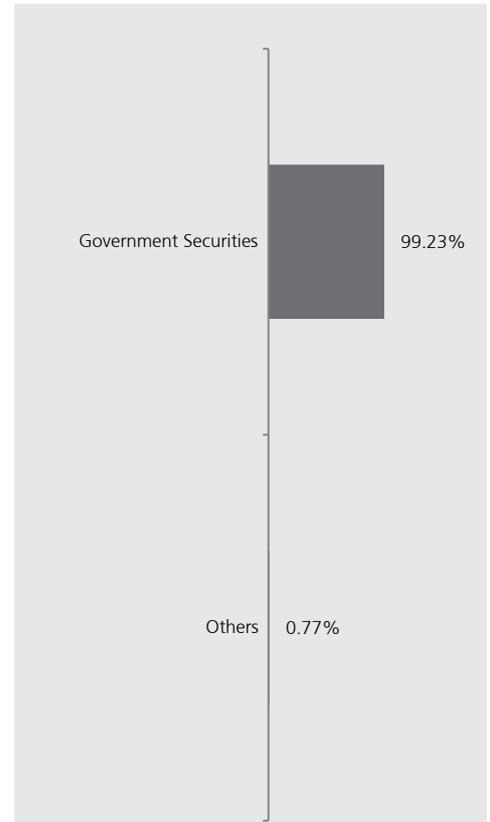
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 27th February 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 27.1878  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 27th Feb 26:** ₹ 96.37 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.28 years  
**YTM of Debt Portfolio:** 6.17%

## Asset Allocation

	Range (%)	Actual (%)
Gsec/ MM/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.42%
Last 6 Months	2.41%	2.67%
Last 1 Year	5.11%	5.87%
Last 2 Years	5.44%	6.46%
Last 3 Years	5.55%	6.72%
Since Inception	5.80%	6.72%

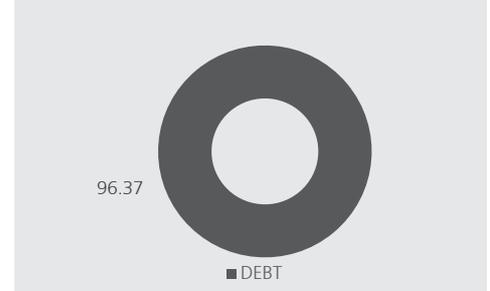
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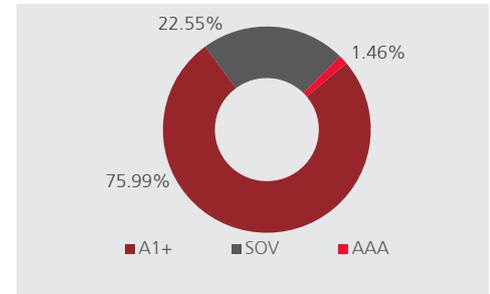
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.86%
Current Assets	0.14%
Total	100.00%

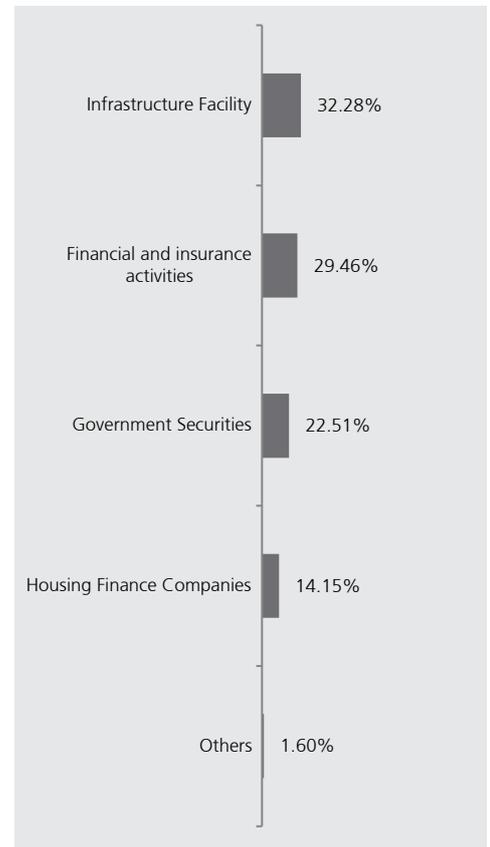
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 131.6325

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** Nifty 50 Index

**AUM as on 27th Feb 26:** ₹ 70.33 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.57%	-0.56%
Last 6 Months	3.44%	3.08%
Last 1 Year	12.80%	13.80%
Last 2 Years	4.11%	7.02%
Last 3 Years	11.48%	13.32%
Since Inception	12.69%	13.49%

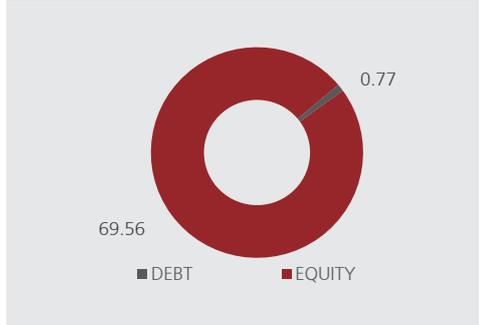
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

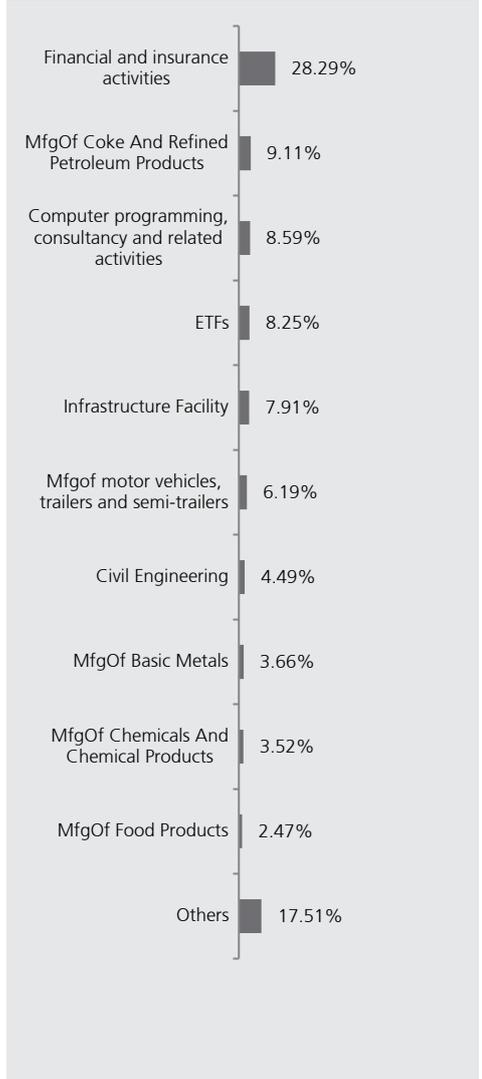
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.82%
HDFC BANK LTD.FV-2	7.39%
ICICI BANK LTD.FV-2	5.45%
LARSEN&TUBRO	4.49%
BHARTI AIRTEL LIMITED	4.31%
INFOSYS LIMITED	3.98%
STATE BANK OF INDIAFV-1	3.91%
AXIS BANK LIMITEDFV-2	3.43%
MAHINDRA & MAHINDRA LTD.-FV5	2.71%
BAJAJ FINANCE LIMITED	2.38%
MARUTI UDYOG LTD.	2.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.94%
KOTAK MAHINDRA BANK LIMITED_FV5	1.92%
HINDUSTAN UNILEVER LIMITED	1.85%
BHARAT ELECTRONICS LIMITED	1.79%
TATA CONSULTANCY SERVICES LTD.	1.73%
NTPC LIMITED	1.65%
TITAN COMPANY LIMITED	1.61%
TATA IRON & STEEL COMPANY LTD	1.57%
SHRIRAM FINANCE LIMITED	1.54%
ETERNAL LIMITED	1.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.35%
HCL TECHNOLOGIES LIMITED	1.34%
TATA CONSUMER PRODUCTS LIMITED	1.12%
JSW STEEL LIMITED	1.07%
BAJAJ FINSERV LIMITED	1.03%
BAJAJ AUTO LTD	1.01%
TECH MAHINDRA LIMITEDFV-5	0.89%
ULTRATECH CEMCO LTD	0.87%
NESTLE INDIA LIMITED	0.83%
SBI LIFE INSURANCE COMPANY LIMITED	0.80%
Vedanta Limited	0.76%
INTERGLOBE AVIATION LIMITED	0.76%
MAX HEALTHCARE INSTITUTE LIMITED	0.75%
POLYCAB INDIA LIMITED	0.75%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.73%
ASIAN PAINTS LIMITEDFV-1	0.67%
EICHER MOTORS LIMITED	0.62%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.60%
INDUS TOWERS LIMITED	0.60%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.59%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.54%
ONGCFV-5	0.53%
BRITANNIA INDUSTRIES LTD	0.52%
VARUN BEVERAGES LIMITED	0.50%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.49%
MPHASIS LIMITED	0.46%
VISHAL MEGA MART LIMITED	0.46%
BSE LIMITED	0.43%
TRENT LTD	0.42%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.40%
ITC - FV 1	0.39%
GE VERNOVA T&D INDIA LIMITED	0.35%
SUPREME INDUSTRIES LIMITED	0.33%
AARTI INDUSTRIES LIMITED	0.29%
PCBL LIMITED	0.29%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
GRASIM INDUSTRIES LTD.	0.22%
WIPRO	0.19%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>90.66%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.24%
Nippon India ETF Bank Bees	1.23%
SBI-ETF Nifty Bank	1.16%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.16%
UTI NIFTY BANK ETF	1.16%
KOTAK NIFTY BANK ETF	1.15%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.15%
<b>ETFs</b>	<b>8.25%</b>
<b>Money Market Total</b>	<b>1.10%</b>
<b>Current Assets</b>	<b>-0.01%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 66.2015

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** Nifty 50 Index

**AUM as on 27th Feb 26:** ₹ 28.94 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.55%	-0.56%
Last 6 Months	3.56%	3.08%
Last 1 Year	13.02%	13.80%
Last 2 Years	4.07%	7.02%
Last 3 Years	12.26%	13.32%
Since Inception	10.47%	10.58%

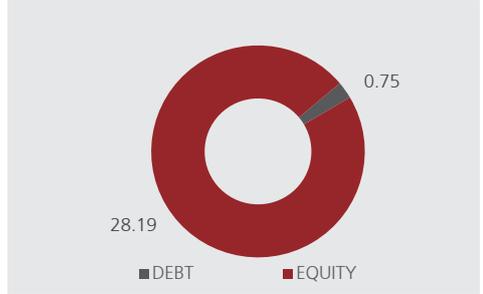
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

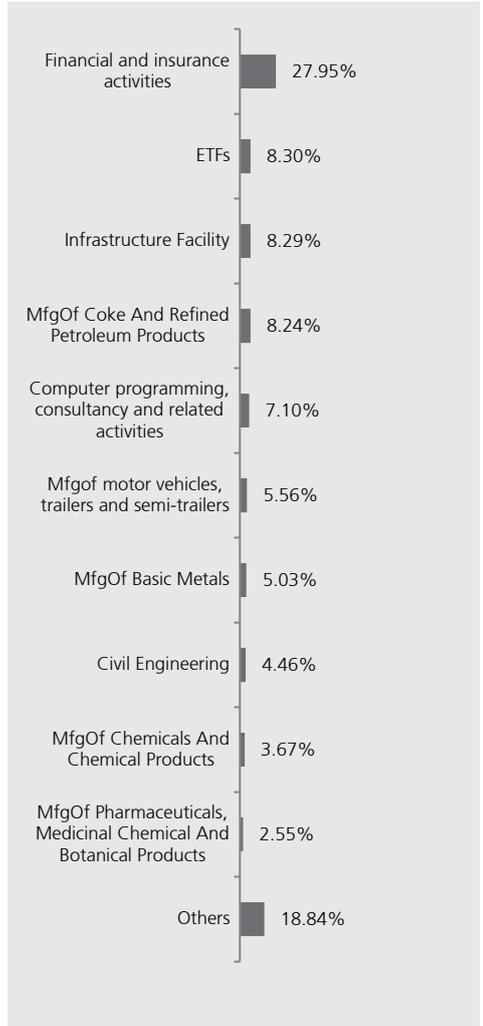
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.24%
HDFC BANK LTD.FV-2	7.37%
ICICI BANK LTD.FV-2	5.06%
BHARTI AIRTEL LIMITED	4.53%
LARSEN&TUBRO	4.46%
STATE BANK OF INDIAFV-1	3.88%
AXIS BANK LIMITEDFV-2	3.42%
INFOSYS LIMITED	3.22%
MAHINDRA & MAHINDRA LTD.-FV5	2.69%
BAJAJ FINANCE LIMITED	2.36%
MARUTI UDYOG LTD.	2.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.93%
KOTAK MAHINDRA BANK LIMITED_FV5	1.90%
HINDUSTAN UNILEVER LIMITED	1.77%
NTPC LIMITED	1.63%
TITAN COMPANY LIMITED	1.60%
TATA IRON & STEEL COMPANY LTD	1.55%
TATA CONSULTANCY SERVICES LTD.	1.51%
ITC - FV 1	1.51%
ETERNAL LIMITED	1.50%
BHARAT ELECTRONICS LIMITED	1.36%
ULTRATECH CEMCO LTD	1.31%
SHRIRAM FINANCE LIMITED	1.27%
HINDALCO INDUSTRIES LTD FV RE 1	1.18%
TATA CONSUMER PRODUCTS LIMITED	1.11%
HCL TECHNOLOGIES LIMITED	1.09%
JSW STEEL LIMITED	1.06%
BAJAJ FINSERV LIMITED	1.02%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.01%
GRASIM INDUSTRIES LTD.	0.98%
BAJAJ AUTO LTD	0.95%
ASIAN PAINTS LIMITEDFV-1	0.92%
EICHER MOTORS LIMITED	0.91%
TECH MAHINDRA LIMITEDFV-5	0.89%
Vedanta Limited	0.87%
SBI LIFE INSURANCE COMPANY LIMITED	0.83%
COAL INDIA LIMITED	0.82%
NESTLE INDIA LIMITED	0.81%
INTERGLOBE AVIATION LIMITED	0.75%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.73%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.67%
MAX HEALTHCARE INSTITUTE LIMITED	0.66%
CIPLA LTD.	0.62%
INDUS TOWERS LIMITED	0.60%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.53%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.52%
POWER GRID CORP OF INDIA LTD	0.52%
BRITANNIA INDUSTRIES LTD	0.52%
ONE 97 COMMUNICATIONS LIMITED	0.45%
TRENT LTD	0.41%
WIPRO	0.38%
HINDUSTAN ZINC LIMITEDFV-2	0.37%
GE VERNOVA T&D INDIA LIMITED	0.35%
BSE LIMITED	0.32%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>89.10%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.23%
Nippon India ETF Bank Bees	1.23%
SBI-ETF Nifty Bank	1.17%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.17%
UTI NIFTY BANK ETF	1.17%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.17%
KOTAK NIFTY BANK ETF	1.17%
<b>ETFs</b>	<b>8.30%</b>
<b>Money Market Total</b>	<b>2.55%</b>
<b>Current Assets</b>	<b>0.04%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 58.9903

**Inception Date:** 28<sup>th</sup> May, 2007

**Benchmark:** Nifty 50 Index

**AUM as on 27th Feb 26:** ₹ 43.35 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.53%	-0.56%
Last 6 Months	3.71%	3.08%
Last 1 Year	13.46%	13.80%
Last 2 Years	4.43%	7.02%
Last 3 Years	12.58%	13.32%
Since Inception	9.92%	9.93%

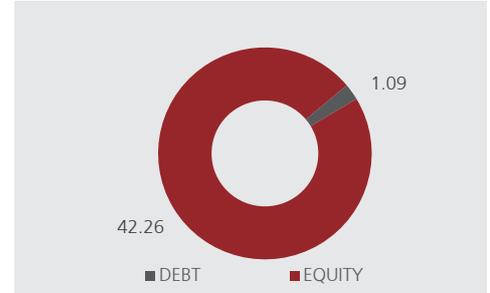
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

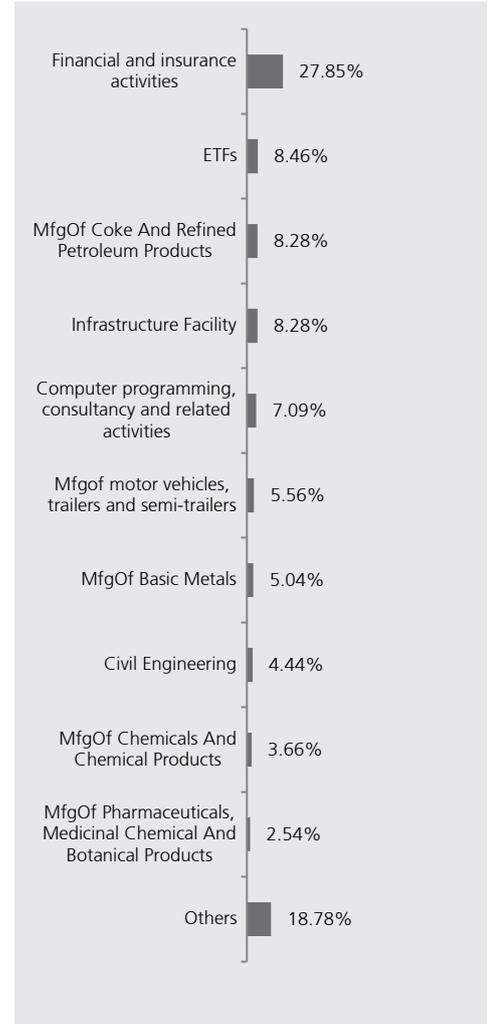
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.28%
HDFC BANK LTD.FV-2	7.38%
ICICI BANK LTD.FV-2	5.04%
BHARTI AIRTEL LIMITED	4.52%
LARSEN&TUBRO	4.44%
STATE BANK OF INDIAFV-1	3.86%
AXIS BANK LIMITEDFV-2	3.39%
INFOSYS LIMITED	3.21%
MAHINDRA & MAHINDRA LTD.-FV5	2.67%
BAJAJ FINANCE LIMITED	2.36%
MARUTI UDYOG LTD.	2.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.92%
KOTAK MAHINDRA BANK LIMITED_FV5	1.85%
HINDUSTAN UNILEVER LIMITED	1.76%
NTPC LIMITED	1.64%
TITAN COMPANY LIMITED	1.63%
TATA IRON & STEEL COMPANY LTD	1.55%
TATA CONSULTANCY SERVICES LTD.	1.52%
ITC - FV 1	1.51%
ETERNAL LIMITED	1.51%
BHARAT ELECTRONICS LIMITED	1.36%
ULTRATECH CEMCO LTD	1.30%
SHRIRAM FINANCE LIMITED	1.27%
HINDALCO INDUSTRIES LTD FV RE 1	1.18%
TATA CONSUMER PRODUCTS LIMITED	1.13%
HCL TECHNOLOGIES LIMITED	1.09%
JSW STEEL LIMITED	1.05%
BAJAJ FINSERV LIMITED	1.02%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.01%
GRASIM INDUSTRIES LTD.	0.98%
BAJAJ AUTO LTD	0.95%
ASIAN PAINTS LIMITEDFV-1	0.92%
EICHER MOTORS LIMITED	0.90%
TECH MAHINDRA LIMITEDFV-5	0.89%
Vedanta Limited	0.89%
SBI LIFE INSURANCE COMPANY LIMITED	0.83%
COAL INDIA LIMITED	0.82%
NESTLE INDIA LIMITED	0.82%
INTERGLOBE AVIATION LIMITED	0.75%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.73%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.67%
MAX HEALTHCARE INSTITUTE LIMITED	0.66%
CIPLA LTD.	0.62%
INDUS TOWERS LIMITED	0.60%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.53%
BRITANNIA INDUSTRIES LTD	0.52%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.52%
POWER GRID CORP OF INDIA LTD	0.52%
ONE 97 COMMUNICATIONS LIMITED	0.45%
TRENT LTD	0.42%
WIPRO	0.38%
HINDUSTAN ZINC LIMITEDFV-2	0.37%
GE VERNOVA T&D INDIA LIMITED	0.34%
BSE LIMITED	0.32%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>89.04%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.25%
Nippon India ETF Bank Bees	1.25%
SBI-ETF Nifty Bank	1.20%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.19%
UTI NIFTY BANK ETF	1.19%
KOTAK NIFTY BANK ETF	1.19%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.19%
<b>ETFs</b>	<b>8.46%</b>
<b>Money Market Total</b>	<b>2.47%</b>
<b>Current Assets</b>	<b>0.03%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27th Feb 26:** ₹ 49.7416

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 27th Feb 26:** ₹ 16.89 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.62%	-0.56%
Last 6 Months	3.48%	3.08%
Last 1 Year	12.91%	13.80%
Last 2 Years	4.31%	7.02%
Last 3 Years	12.58%	13.32%
Since Inception	10.45%	10.20%

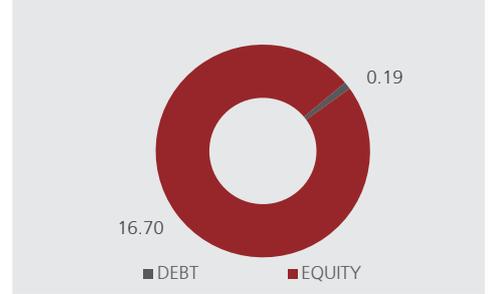
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

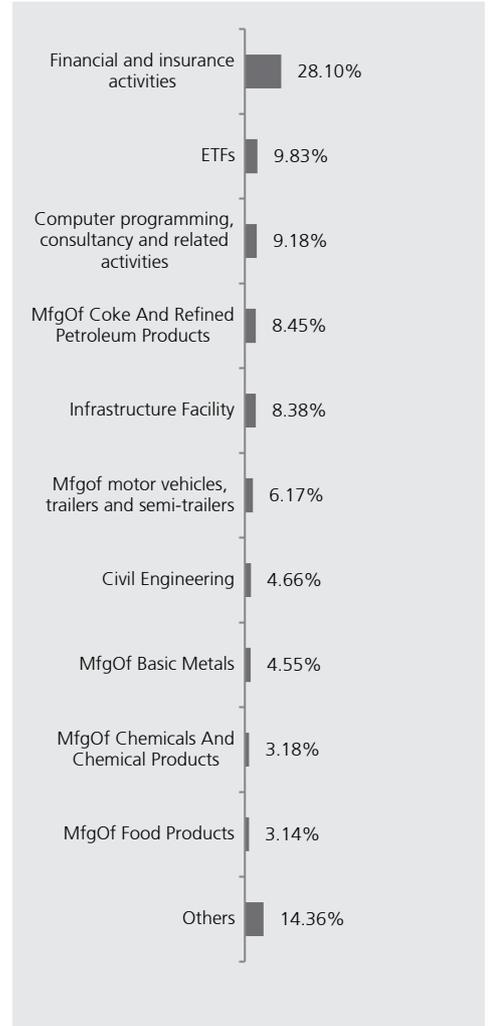
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.45%
HDFC BANK LTD.FV-2	7.15%
ICICI BANK LTD.FV-2	5.40%
BHARTI AIRTEL LIMITED	5.27%
STATE BANK OF INDIAFV-1	4.90%
LARSEN&TUBRO	4.66%
INFOSYS LIMITED	4.48%
AXIS BANK LIMITEDFV-2	3.46%
MAHINDRA & MAHINDRA LTD.-FV5	3.39%
MARUTI UDYOG LTD.	2.78%
HINDUSTAN UNILEVER LIMITED	2.38%
BAJAJ FINANCE LIMITED	2.28%
KOTAK MAHINDRA BANK LIMITED_FV5	2.20%
NTPC LIMITED	2.11%
TITAN COMPANY LIMITED	2.08%
TATA IRON & STEEL COMPANY LTD	1.97%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.96%
ETERNAL LIMITED	1.95%
TATA CONSULTANCY SERVICES LTD.	1.87%
TATA CONSUMER PRODUCTS LIMITED	1.44%
BHARAT ELECTRONICS LIMITED	1.35%
SHRIRAM FINANCE LIMITED	1.35%
HCL TECHNOLOGIES LIMITED	1.27%
ULTRATECH CEMCO LTD	1.10%
JSW STEEL LIMITED	1.09%
NESTLE INDIA LIMITED	1.03%
Vedanta Limited	1.01%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.00%
TECH MAHINDRA LIMITEDFV-5	1.00%
BAJAJ FINSERV LIMITED	0.99%
MAX HEALTHCARE INSTITUTE LIMITED	0.95%
BAJAJ AUTO LTD	0.93%
EICHER MOTORS LIMITED	0.78%
BRITANNIA INDUSTRIES LTD	0.68%
WIPRO	0.56%
TRENT LTD	0.53%
ASIAN PAINTS LIMITEDFV-1	0.53%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.50%
HINDUSTAN ZINC LIMITEDFV-2	0.48%
ITC - FV 1	0.47%
INTERGLOBE AVIATION LIMITED	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.27%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.25%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>89.07%</b>
SBI-ETF Nifty Bank	1.41%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.41%
KOTAK NIFTY BANK ETF	1.40%
Nippon India ETF Bank Bees	1.40%
UTI NIFTY BANK ETF	1.40%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.40%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.40%
<b>ETFs</b>	<b>9.83%</b>
<b>Money Market Total</b>	<b>1.23%</b>
<b>Current Assets</b>	<b>-0.12%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 49.0933

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** Nifty 50 Index

**AUM as on 27th Feb 26:** ₹ 6.51 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.55%	-0.56%
Last 6 Months	3.55%	3.08%
Last 1 Year	13.22%	13.80%
Last 2 Years	4.39%	7.02%
Last 3 Years	12.60%	13.32%
Since Inception	9.23%	9.07%

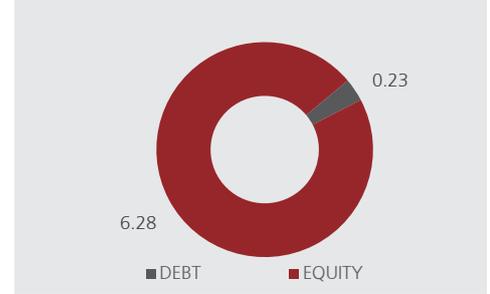
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

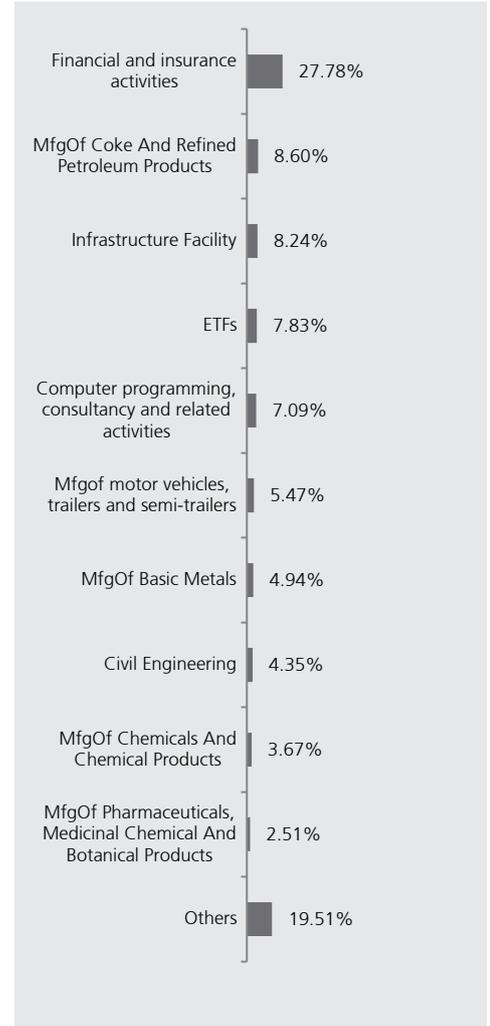
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.60%
HDFC BANK LTD.FV-2	7.37%
ICICI BANK LTD.FV-2	5.06%
BHARTI AIRTEL LIMITED	4.53%
LARSEN&TUBRO	4.35%
STATE BANK OF INDIAFV-1	3.81%
AXIS BANK LIMITEDFV-2	3.37%
INFOSYS LIMITED	3.23%
MAHINDRA & MAHINDRA LTD.-FV5	2.64%
BAJAJ FINANCE LIMITED	2.32%
MARUTI UDYOG LTD.	2.10%
KOTAK MAHINDRA BANK LIMITED_FV5	1.89%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.89%
HINDUSTAN UNILEVER LIMITED	1.77%
NTPC LIMITED	1.60%
TITAN COMPANY LIMITED	1.56%
TATA IRON & STEEL COMPANY LTD	1.54%
ITC - FV 1	1.51%
TATA CONSULTANCY SERVICES LTD.	1.50%
ETERNAL LIMITED	1.47%
BHARAT ELECTRONICS LIMITED	1.36%
ULTRATECH CEMCO LTD	1.30%
SHRIRAM FINANCE LIMITED	1.28%
HINDALCO INDUSTRIES LTD FV RE 1	1.18%
HCL TECHNOLOGIES LIMITED	1.09%
TATA CONSUMER PRODUCTS LIMITED	1.06%
JSW STEEL LIMITED	1.04%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.01%
BAJAJ FINSERV LIMITED	1.00%
GRASIM INDUSTRIES LTD.	0.98%
BAJAJ AUTO LTD	0.95%
ASIAN PAINTS LIMITEDFV-1	0.92%
EICHER MOTORS LIMITED	0.91%
TECH MAHINDRA LIMITEDFV-5	0.89%
SBI LIFE INSURANCE COMPANY LIMITED	0.83%
COAL INDIA LIMITED	0.82%
Vedanta Limited	0.82%
NESTLE INDIA LIMITED	0.81%
INTERGLOBE AVIATION LIMITED	0.74%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.73%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.67%
MAX HEALTHCARE INSTITUTE LIMITED	0.66%
CIPLA LTD.	0.62%
INDUS TOWERS LIMITED	0.58%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.52%
POWER GRID CORP OF INDIA LTD	0.52%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.52%
BRITANNIA INDUSTRIES LTD	0.51%
ONE 97 COMMUNICATIONS LIMITED	0.44%
TRENT LTD	0.40%
WIPRO	0.38%
HINDUSTAN ZINC LIMITEDFV-2	0.36%
GE VERNOVA T&D INDIA LIMITED	0.34%
BSE LIMITED	0.32%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>88.72%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.17%
Nippon India ETF Bank Bees	1.17%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.10%
SBI-ETF Nifty Bank	1.10%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.09%
UTI NIFTY BANK ETF	1.09%
KOTAK NIFTY BANK ETF	1.09%
<b>ETFs</b>	<b>7.83%</b>
<b>Money Market Total</b>	<b>3.42%</b>
<b>Current Assets</b>	<b>0.03%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27th Feb 26:** ₹ 49.3259

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 27th Feb 26:** ₹ 0.83 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-100	-
MMI / Others	00-100	11

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.63%	-0.56%
Last 6 Months	3.37%	3.08%
Last 1 Year	11.84%	13.80%
Last 2 Years	3.55%	7.02%
Last 3 Years	11.91%	13.32%
Since Inception	10.39%	10.20%

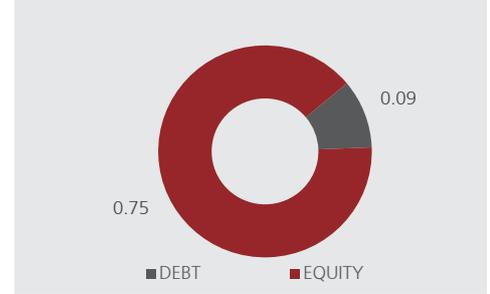
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

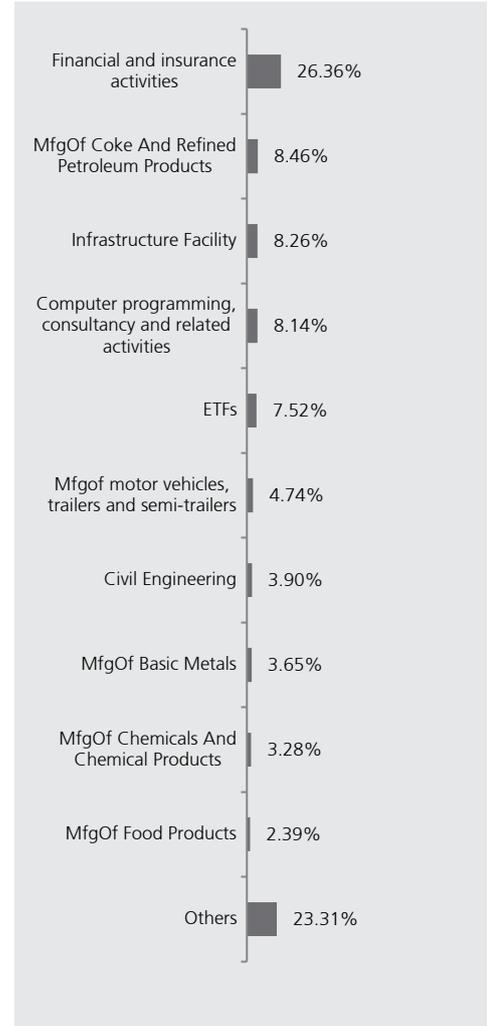
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.46%
HDFC BANK LTD.FV-2	7.03%
BHARTI AIRTEL LIMITED	4.82%
ICICI BANK LTD.FV-2	4.48%
LARSEN&TUBRO	3.90%
STATE BANK OF INDIAFV-1	3.76%
INFOSYS LIMITED	3.57%
AXIS BANK LIMITEDFV-2	3.32%
MAHINDRA & MAHINDRA LTD.-FV5	2.61%
BAJAJ FINANCE LIMITED	2.29%
MARUTI UDYOG LTD.	2.14%
KOTAK MAHINDRA BANK LIMITED_FV5	2.04%
HINDUSTAN UNILEVER LIMITED	1.93%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.87%
SHRIRAM FINANCE LIMITED	1.86%
BHARAT ELECTRONICS LIMITED	1.72%
NTPC LIMITED	1.58%
TATA IRON & STEEL COMPANY LTD	1.52%
TATA CONSULTANCY SERVICES LTD.	1.49%
TITAN COMPANY LIMITED	1.45%
ETERNAL LIMITED	1.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.29%
HCL TECHNOLOGIES LIMITED	1.27%
ASIAN PAINTS LIMITEDFV-1	1.14%
TATA CONSUMER PRODUCTS LIMITED	1.08%
JSW STEEL LIMITED	1.02%
BAJAJ FINSERV LIMITED	0.98%
BAJAJ AUTO LTD	0.96%
ULTRATECH CEMCO LTD	0.91%
TECH MAHINDRA LIMITEDFV-5	0.88%
NESTLE INDIA LIMITED	0.81%
Vedanta Limited	0.76%
INTERGLOBE AVIATION LIMITED	0.75%
MAX HEALTHCARE INSTITUTE LIMITED	0.72%
EICHER MOTORS LIMITED	0.58%
INDUS TOWERS LIMITED	0.57%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.51%
BRITANNIA INDUSTRIES LTD	0.50%
WIPRO	0.50%
MPHASIS LIMITED	0.44%
ONE 97 COMMUNICATIONS LIMITED	0.43%
ITC - FV 1	0.38%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.38%
TRENT LTD	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.35%
BSE LIMITED	0.32%
GE VERNOVA T&D INDIA LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.20%
6% TVS MOTOR CO LTD NCRPS	0.02%
<b>Equity Total</b>	<b>81.99%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.12%
SBI-ETF Nifty Bank	1.07%
UTI NIFTY BANK ETF	1.07%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.07%
KOTAK NIFTY BANK ETF	1.07%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.06%
Nippon India ETF Bank Bees	1.06%
<b>ETFs</b>	<b>7.52%</b>
<b>Money Market Total</b>	<b>10.47%</b>
<b>Current Assets</b>	<b>0.02%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27th Feb 26:** ₹ 73.2578

**Inception Date:** 11<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 27th Feb 26:** ₹ 22.81 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	90
MMI / Others	00-40	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-0.72%
Last 6 Months	4.66%	4.27%
Last 1 Year	15.99%	16.03%
Last 2 Years	6.78%	4.51%
Last 3 Years	18.30%	16.78%
Since Inception	11.89%	9.80%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

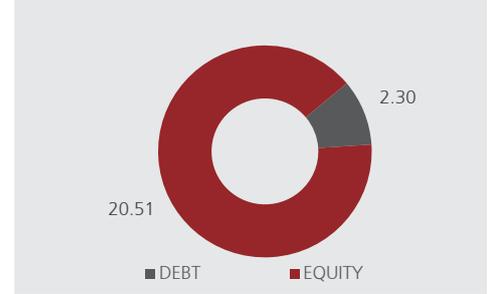
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

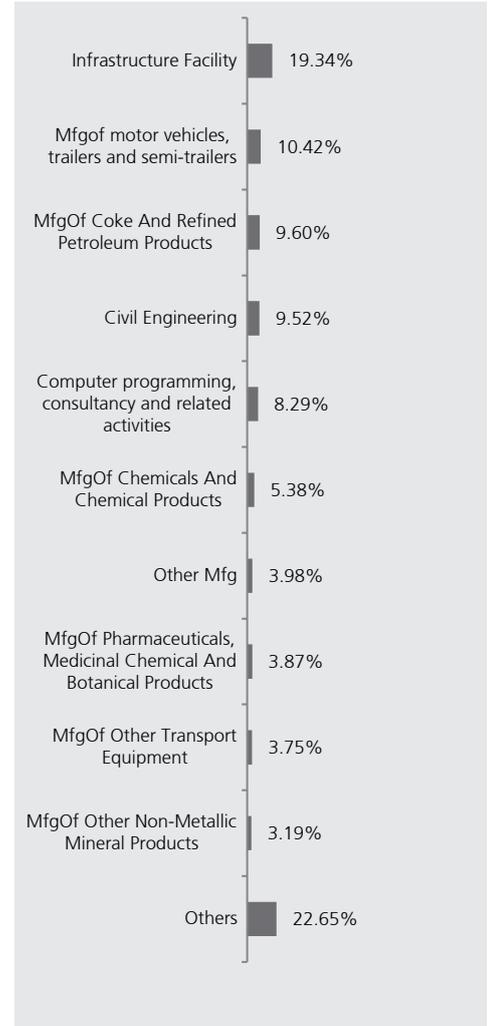
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.52%
RELIANCE INDUSTRIES LTD.	8.36%
BHARTI AIRTEL LIMITED	8.12%
MAHINDRA & MAHINDRA LTD.-FV5	6.31%
INFOSYS LIMITED	4.46%
NTPC LIMITED	4.31%
MARUTI UDYOG LTD.	4.11%
TITAN COMPANY LIMITED	3.98%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.87%
HINDUSTAN UNILEVER LIMITED	3.84%
ULTRATECH CEMCO LTD	3.19%
POWER GRID CORP OF INDIA LTD	2.95%
ONGCFV-5	2.79%
TATA CONSULTANCY SERVICES LTD.	2.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.56%
HERO MOTOCORP LIMITED	2.16%
JSW STEEL LIMITED	2.12%
HINDUSTAN AERONAUTICS LIMITED	1.66%
BAJAJ AUTO LTD	1.59%
GRASIM INDUSTRIES LTD.	1.55%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.46%
GAS AUTHORITY OF INDIA LTD.	1.40%
HCL TECHNOLOGIES LIMITED	1.05%
NESTLE INDIA LIMITED	1.04%
COAL INDIA LIMITED	1.04%
AVENUE SUPERMARTS LIMITED	0.95%
JINDAL STEEL & POWER LTD.	0.95%
BHARAT PETROLEUM CORP. LTD.	0.73%
ASTRAL LIMITED	0.56%
INDIAN OIL CORPORATION LIMITED	0.51%
<b>Equity Total</b>	<b>89.92%</b>
<b>Money Market Total</b>	<b>9.96%</b>
<b>Current Assets</b>	<b>0.12%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27th Feb 26:** ₹ 55.7429

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 27th Feb 26:** ₹ 6.41 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
MMI / Others	00-40	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.50%	-0.72%
Last 6 Months	4.83%	4.27%
Last 1 Year	16.51%	16.03%
Last 2 Years	7.06%	4.51%
Last 3 Years	17.89%	16.78%
Since Inception	11.23%	10.36%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

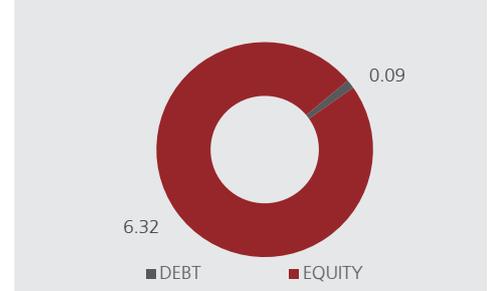
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

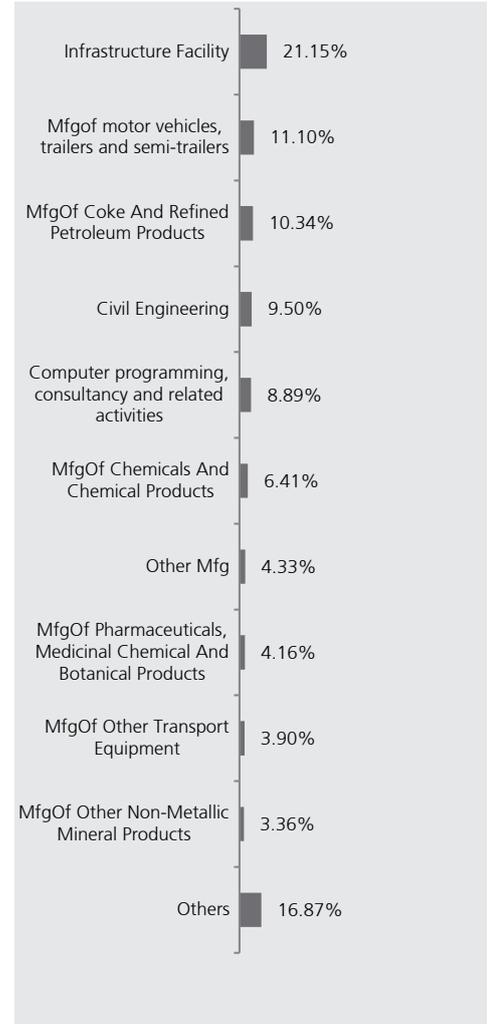
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.50%
RELIANCE INDUSTRIES LTD.	9.06%
BHARTI AIRTEL LIMITED	8.88%
MAHINDRA & MAHINDRA LTD.-FV5	6.88%
NTPC LIMITED	4.90%
INFOSYS LIMITED	4.67%
TITAN COMPANY LIMITED	4.33%
MARUTI UDYOG LTD.	4.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.16%
HINDUSTAN UNILEVER LIMITED	4.12%
ULTRATECH CEMCO LTD	3.36%
POWER GRID CORP OF INDIA LTD	3.09%
TATA CONSULTANCY SERVICES LTD.	3.08%
ONGCFV-5	3.04%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.78%
JSW STEEL LIMITED	2.31%
HERO MOTOCORP LIMITED	2.26%
NESTLE INDIA LIMITED	2.00%
HINDUSTAN AERONAUTICS LIMITED	1.73%
GRASIM INDUSTRIES LTD.	1.66%
BAJAJ AUTO LTD	1.63%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.53%
GAS AUTHORITY OF INDIA LTD.	1.50%
VOLTAS LTD	1.21%
HCL TECHNOLOGIES LIMITED	1.14%
COAL INDIA LIMITED	1.11%
AVENUE SUPERMARTS LIMITED	1.03%
JINDAL STEEL & POWER LTD.	0.95%
BHARAT PETROLEUM CORP. LTD.	0.74%
GODREJ CONSUMER PRODUCTS LIMITED	0.63%
ASTRAL LIMITED	0.61%
INDIAN OIL CORPORATION LIMITED	0.53%
<b>Equity Total</b>	<b>98.66%</b>
<b>Money Market Total</b>	<b>1.21%</b>
<b>Current Assets</b>	<b>0.13%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27th Feb 26:** ₹ 63.0443

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 27th Feb 26:** ₹ 0.20 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
MMI / Others	00-40	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.84%	-0.72%
Last 6 Months	5.12%	4.27%
Last 1 Year	17.02%	16.03%
Last 2 Years	6.47%	4.51%
Last 3 Years	16.81%	16.78%
Since Inception	11.05%	10.10%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

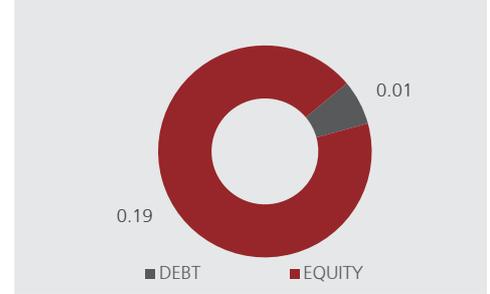
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

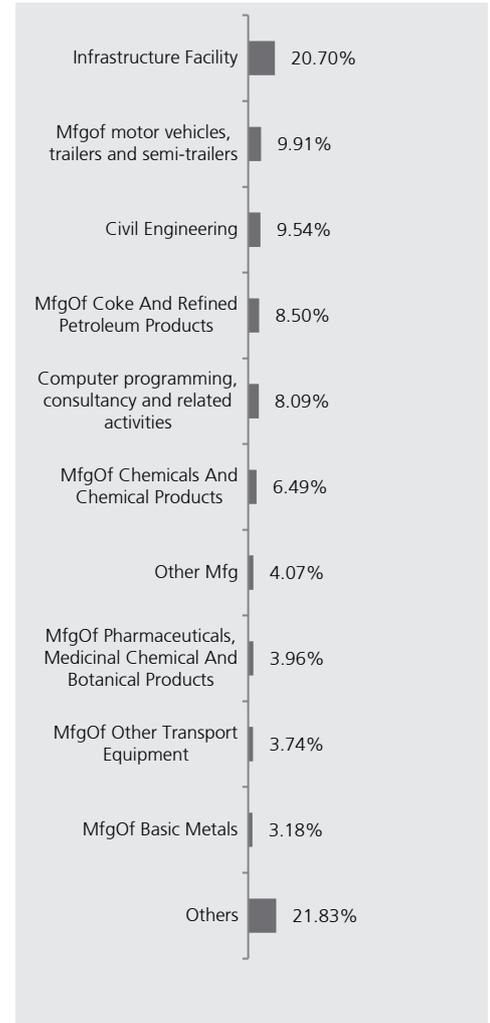
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.54%
BHARTI AIRTEL LIMITED	8.19%
RELIANCE INDUSTRIES LTD.	7.32%
MAHINDRA & MAHINDRA LTD.-FV5	6.23%
NTPC LIMITED	5.58%
INFOSYS LIMITED	4.31%
TITAN COMPANY LIMITED	4.07%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.96%
HINDUSTAN UNILEVER LIMITED	3.94%
MARUTI UDYOG LTD.	3.68%
ULTRATECH CEMCO LTD	3.14%
POWER GRID CORP OF INDIA LTD	2.87%
ONGCFV-5	2.87%
TATA CONSULTANCY SERVICES LTD.	2.74%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.64%
HERO MOTOCORP LIMITED	2.26%
JSW STEEL LIMITED	2.07%
NESTLE INDIA LIMITED	1.86%
HINDUSTAN AERONAUTICS LIMITED	1.55%
VOLTAS LTD	1.55%
GRASIM INDUSTRIES LTD.	1.53%
BAJAJ AUTO LTD	1.48%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.43%
GAS AUTHORITY OF INDIA LTD.	1.42%
JINDAL STEEL & POWER LTD.	1.11%
COAL INDIA LIMITED	1.05%
HCL TECHNOLOGIES LIMITED	1.03%
GODREJ CONSUMER PRODUCTS LIMITED	1.03%
AVENUE SUPERMARTS LIMITED	0.95%
BHARAT PETROLEUM CORP. LTD.	0.69%
ASTRAL LIMITED	0.58%
INDIAN OIL CORPORATION LIMITED	0.49%
<b>Equity Total</b>	<b>93.14%</b>
<b>Money Market Total</b>	<b>6.69%</b>
<b>Current Assets</b>	<b>0.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 33.0570

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 27th Feb 26:** ₹ 10.52 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Debt/MMI/ Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.41%
Last 6 Months	7.12%	8.77%
Last 1 Year	17.97%	21.15%
Last 2 Years	6.99%	7.89%
Last 3 Years	20.86%	21.89%
Since Inception	6.98%	7.91%

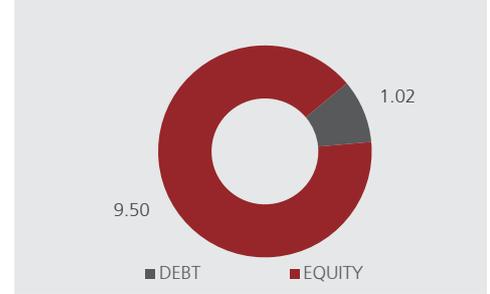
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

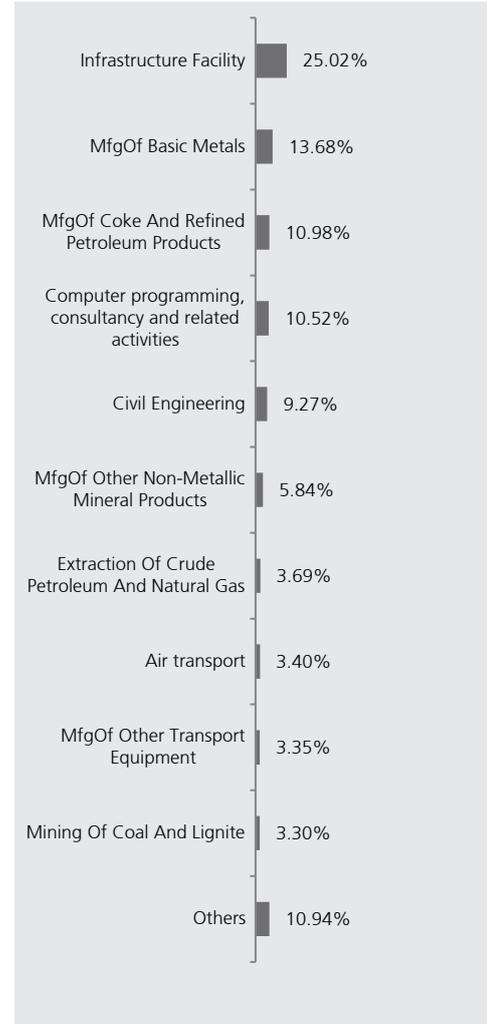
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.27%
BHARTI AIRTEL LIMITED	8.15%
RELIANCE INDUSTRIES LTD.	8.11%
NTPC LIMITED	6.77%
TATA IRON & STEEL COMPANY LTD	5.78%
INFOSYS LIMITED	5.63%
ULTRATECH CEMCO LTD	4.81%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.19%
POWER GRID CORP OF INDIA LTD	3.87%
ONGCFV-5	3.69%
JSW STEEL LIMITED	3.66%
HINDALCO INDUSTRIES LTD FV RE 1	3.48%
INTERGLOBE AVIATION LIMITED	3.40%
BAJAJ AUTO LTD	3.35%
COAL INDIA LIMITED	3.30%
GAS AUTHORITY OF INDIA LTD.	2.04%
HCL TECHNOLOGIES LIMITED	1.79%
BHARAT PETROLEUM CORP. LTD.	1.69%
TATA CONSULTANCY SERVICES LTD.	1.67%
DLF LIMITED	1.25%
INDIAN OIL CORPORATION LIMITED	1.18%
AMBUJA CEMENTS LIMITED	1.03%
TECH MAHINDRA LIMITEDFV-5	0.86%
HINDUSTAN ZINC LIMITEDFV-2	0.76%
WIPRO	0.57%
<b>Equity Total</b>	<b>90.32%</b>
<b>Money Market Total</b>	<b>9.51%</b>
<b>Current Assets</b>	<b>0.17%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 33.9847

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 27th Feb 26:** ₹ 9.61 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Debt/ MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.50%	0.41%
Last 6 Months	7.31%	8.77%
Last 1 Year	18.09%	21.15%
Last 2 Years	7.20%	7.89%
Last 3 Years	20.56%	21.89%
Since Inception	7.87%	7.05%

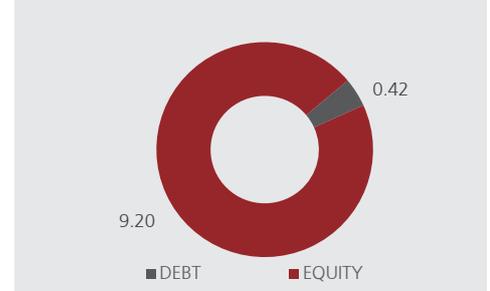
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

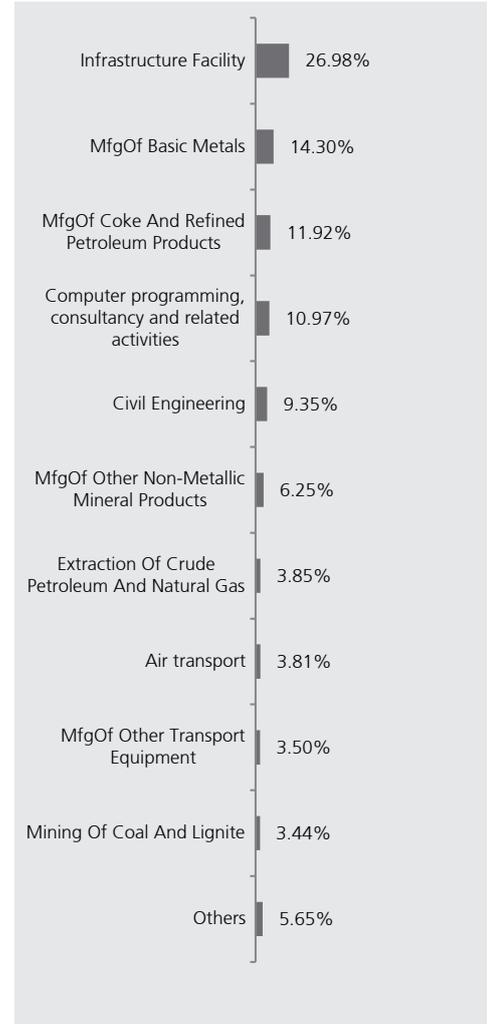
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.35%
RELIANCE INDUSTRIES LTD.	8.65%
BHARTI AIRTEL LIMITED	8.47%
NTPC LIMITED	7.67%
TATA IRON & STEEL COMPANY LTD	6.02%
INFOSYS LIMITED	5.86%
ULTRATECH CEMCO LTD	5.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.36%
POWER GRID CORP OF INDIA LTD	4.35%
ONGCFV-5	3.85%
INTERGLOBE AVIATION LIMITED	3.81%
HINDALCO INDUSTRIES LTD FV RE 1	3.74%
JSW STEEL LIMITED	3.67%
BAJAJ AUTO LTD	3.50%
COAL INDIA LIMITED	3.44%
GAS AUTHORITY OF INDIA LTD.	2.12%
BHARAT PETROLEUM CORP. LTD.	1.92%
HCL TECHNOLOGIES LIMITED	1.87%
TATA CONSULTANCY SERVICES LTD.	1.73%
INDIAN OIL CORPORATION LIMITED	1.35%
DLF LIMITED	1.30%
AMBUJA CEMENTS LIMITED	1.08%
TECH MAHINDRA LIMITEDFV-5	0.89%
HINDUSTAN ZINC LIMITEDFV-2	0.87%
WIPRO	0.61%
<b>Equity Total</b>	<b>95.66%</b>
<b>Money Market Total</b>	<b>4.16%</b>
<b>Current Assets</b>	<b>0.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 32.6660

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 27th Feb 26:** ₹ 1.48 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Debt/ MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.41%
Last 6 Months	7.31%	8.77%
Last 1 Year	17.89%	21.15%
Last 2 Years	6.72%	7.89%
Last 3 Years	19.49%	21.89%
Since Inception	7.61%	7.05%

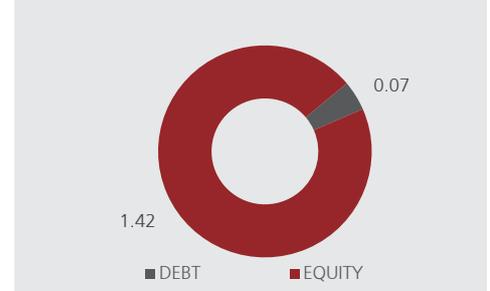
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

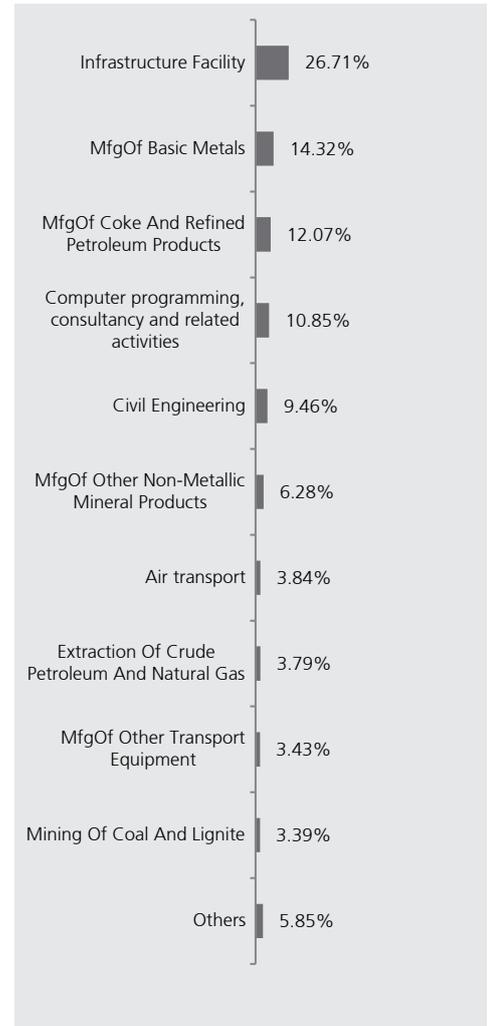
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.46%
RELIANCE INDUSTRIES LTD.	8.83%
BHARTI AIRTEL LIMITED	8.35%
NTPC LIMITED	7.64%
INFOSYS LIMITED	6.02%
TATA IRON & STEEL COMPANY LTD	5.94%
ULTRATECH CEMCO LTD	5.21%
POWER GRID CORP OF INDIA LTD	4.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.31%
INTERGLOBE AVIATION LIMITED	3.84%
HINDALCO INDUSTRIES LTD FV RE 1	3.80%
ONGCFV-5	3.79%
JSW STEEL LIMITED	3.70%
BAJAJ AUTO LTD	3.43%
COAL INDIA LIMITED	3.39%
GAS AUTHORITY OF INDIA LTD.	2.10%
BHARAT PETROLEUM CORP. LTD.	1.91%
HCL TECHNOLOGIES LIMITED	1.85%
TATA CONSULTANCY SERVICES LTD.	1.71%
INDIAN OIL CORPORATION LIMITED	1.33%
DLF LIMITED	1.29%
AMBUJA CEMENTS LIMITED	1.06%
HINDUSTAN ZINC LIMITEDFV-2	0.89%
TECH MAHINDRA LIMITEDFV-5	0.88%
WIPRO	0.40%
<b>Equity Total</b>	<b>95.44%</b>
<b>Money Market Total</b>	<b>4.38%</b>
<b>Current Assets</b>	<b>0.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 31.5611

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 27th Feb 26:** ₹ 0.11 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Debt/MMI/Others	00-100	12

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.41%
Last 6 Months	7.08%	8.77%
Last 1 Year	18.44%	21.15%
Last 2 Years	7.61%	7.89%
Last 3 Years	20.40%	21.89%
Since Inception	6.76%	7.96%

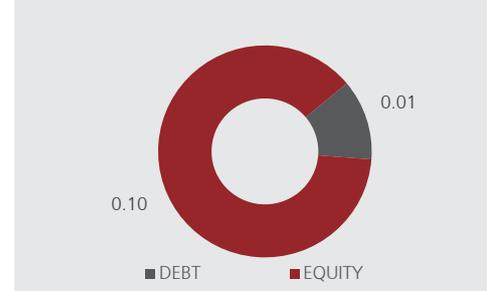
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

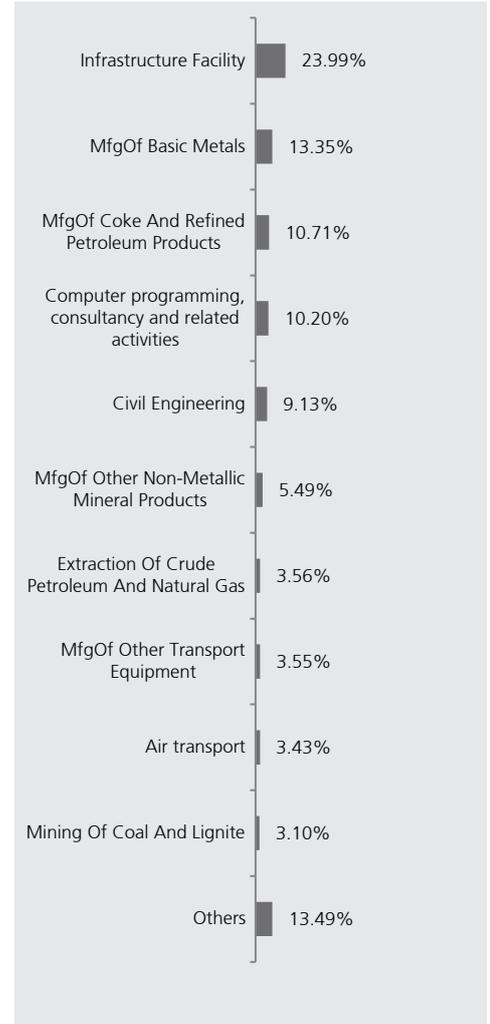
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.13%
RELIANCE INDUSTRIES LTD.	7.93%
BHARTI AIRTEL LIMITED	7.85%
NTPC LIMITED	6.59%
TATA IRON & STEEL COMPANY LTD	5.57%
INFOSYS LIMITED	5.43%
ULTRATECH CEMCO LTD	4.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.06%
POWER GRID CORP OF INDIA LTD	3.77%
JSW STEEL LIMITED	3.71%
ONGCFV-5	3.56%
BAJAJ AUTO LTD	3.55%
INTERGLOBE AVIATION LIMITED	3.43%
HINDALCO INDUSTRIES LTD FV RE 1	3.37%
COAL INDIA LIMITED	3.10%
HCL TECHNOLOGIES LIMITED	1.73%
GAS AUTHORITY OF INDIA LTD.	1.72%
BHARAT PETROLEUM CORP. LTD.	1.64%
TATA CONSULTANCY SERVICES LTD.	1.64%
DLF LIMITED	1.18%
INDIAN OIL CORPORATION LIMITED	1.13%
AMBUJA CEMENTS LIMITED	0.98%
TECH MAHINDRA LIMITEDFV-5	0.85%
HINDUSTAN ZINC LIMITEDFV-2	0.70%
WIPRO	0.55%
<b>Equity Total</b>	<b>87.69%</b>
<b>Money Market Total</b>	<b>12.05%</b>
<b>Current Assets</b>	<b>0.25%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 65.8831

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 27th Feb 26:** ₹ 13.99 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
MMI / Others	00-100	11

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.03%	7.72%
Last 6 Months	10.95%	12.27%
Last 1 Year	21.80%	25.40%
Last 2 Years	7.05%	4.85%
Last 3 Years	25.79%	24.42%
Since Inception	11.22%	11.58%

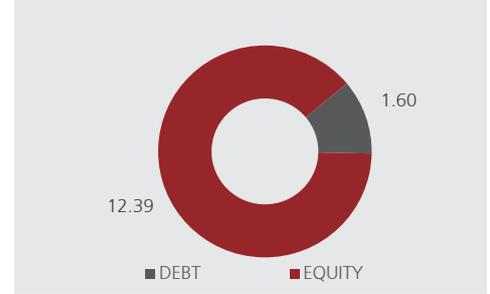
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

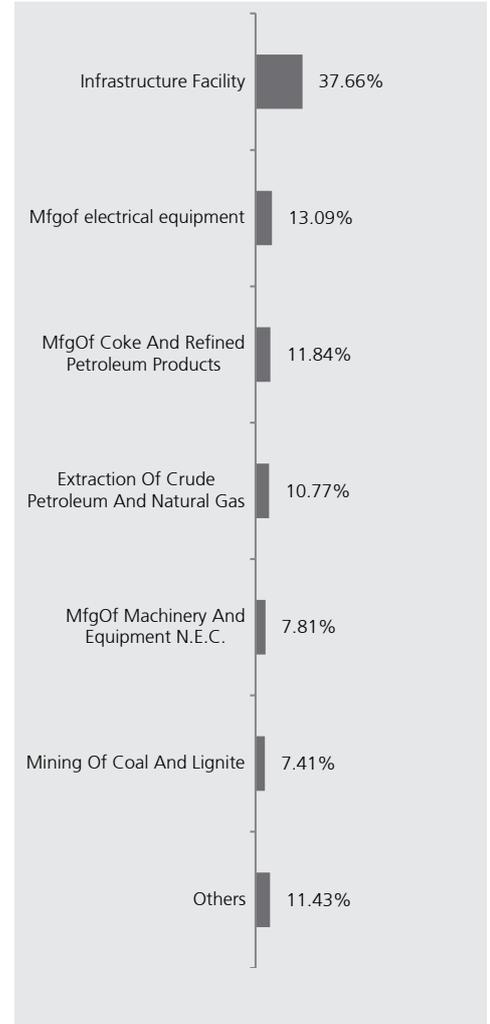
## Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.15%
NTPC LIMITED	8.98%
ONGCFV-5	8.36%
RELIANCE INDUSTRIES LTD.	7.50%
COAL INDIA LIMITED	7.41%
TATA POWER CO. LTD.FV-1	5.97%
CUMMINS INDIA LIMITED	5.15%
POLYCAB INDIA LIMITED	3.79%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.59%
GAS AUTHORITY OF INDIA LTD.	3.41%
HAVELLS INDIA LIMITED	2.77%
VOLTAS LTD	2.66%
ABB INDIA LIMITED	2.42%
OIL INDIA LIMITED	2.41%
TORRENT POWER LIMITED	2.25%
JSW ENERGY LIMITED	2.14%
INDRAPRASTHA GAS LIMITED	2.07%
NHPC LIMITED	1.85%
PETRONET LNG LIMITED	1.83%
BHARAT PETROLEUM CORP. LTD.	1.61%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.45%
INDIAN OIL CORPORATION LIMITED	1.27%
SIEMENS LIMITED	0.52%
<b>Equity Total</b>	<b>88.57%</b>
<b>Money Market Total</b>	<b>10.89%</b>
<b>Current Assets</b>	<b>0.54%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 57.1589

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 27th Feb 26:** ₹ 7.54 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.32%	7.72%
Last 6 Months	11.31%	12.27%
Last 1 Year	22.00%	25.40%
Last 2 Years	7.82%	4.85%
Last 3 Years	25.57%	24.42%
Since Inception	11.41%	10.48%

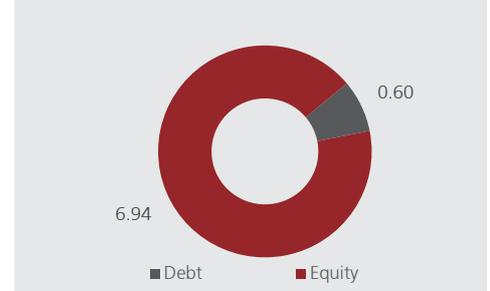
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

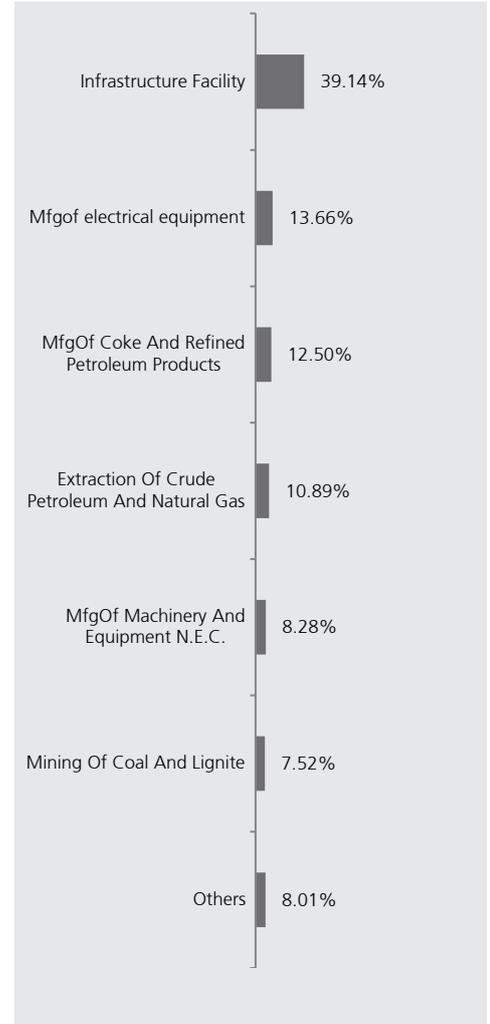
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.23%
POWER GRID CORP OF INDIA LTD	9.17%
ONGCFV-5	8.47%
RELIANCE INDUSTRIES LTD.	7.87%
COAL INDIA LIMITED	7.52%
TATA POWER CO. LTD.FV-1	6.35%
CUMMINS INDIA LIMITED	5.47%
POLYCAB INDIA LIMITED	4.04%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.60%
GAS AUTHORITY OF INDIA LTD.	3.54%
HAVELLS INDIA LIMITED	2.94%
VOLTAS LTD	2.81%
ABB INDIA LIMITED	2.56%
OIL INDIA LIMITED	2.42%
TORRENT POWER LIMITED	2.40%
JSW ENERGY LIMITED	2.31%
INDRAPRASTHA GAS LIMITED	2.23%
NHPC LIMITED	1.97%
PETRONET LNG LIMITED	1.95%
BHARAT PETROLEUM CORP. LTD.	1.72%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.54%
INDIAN OIL CORPORATION LIMITED	1.37%
SIEMENS LIMITED	0.52%
<b>Equity Total</b>	<b>91.99%</b>
<b>Money Market Total</b>	<b>7.53%</b>
<b>Current Assets</b>	<b>0.48%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 56.3010

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 27th Feb 26:** ₹ 3.11 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.14%	7.72%
Last 6 Months	10.97%	12.27%
Last 1 Year	21.57%	25.40%
Last 2 Years	7.49%	4.85%
Last 3 Years	25.88%	24.42%
Since Inception	11.30%	10.48%

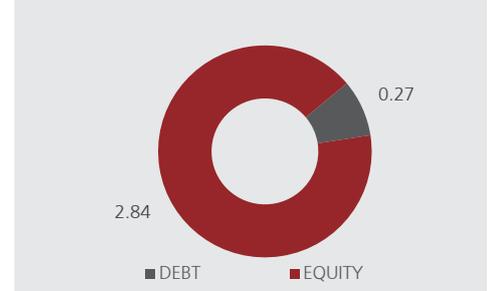
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

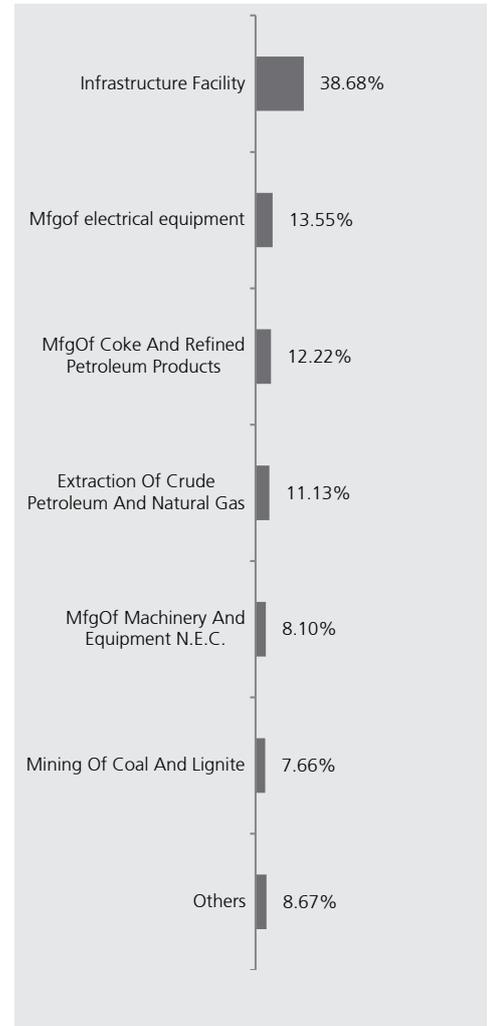
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.26%
POWER GRID CORP OF INDIA LTD	9.23%
ONGCFV-5	8.63%
RELIANCE INDUSTRIES LTD.	7.72%
COAL INDIA LIMITED	7.66%
TATA POWER CO. LTD.FV-1	6.16%
CUMMINS INDIA LIMITED	5.36%
POLYCAB INDIA LIMITED	3.91%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.71%
GAS AUTHORITY OF INDIA LTD.	3.53%
HAVELLS INDIA LIMITED	2.88%
VOLTAS LTD	2.74%
ABB INDIA LIMITED	2.50%
OIL INDIA LIMITED	2.49%
TORRENT POWER LIMITED	2.35%
JSW ENERGY LIMITED	2.21%
INDRAPRASTHA GAS LIMITED	2.12%
NHPC LIMITED	1.91%
PETRONET LNG LIMITED	1.91%
BHARAT PETROLEUM CORP. LTD.	1.69%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.51%
INDIAN OIL CORPORATION LIMITED	1.30%
SIEMENS LIMITED	0.54%
<b>Equity Total</b>	<b>91.33%</b>
<b>Money Market Total</b>	<b>8.12%</b>
<b>Current Assets</b>	<b>0.55%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 27th Feb 26:** ₹ 60.5840

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 27th Feb 26:** ₹ 0.12 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
MMI / Others	00-100	13

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	6.89%	7.72%
Last 6 Months	10.58%	12.27%
Last 1 Year	21.56%	25.40%
Last 2 Years	7.79%	4.85%
Last 3 Years	24.85%	24.42%
Since Inception	10.80%	11.20%

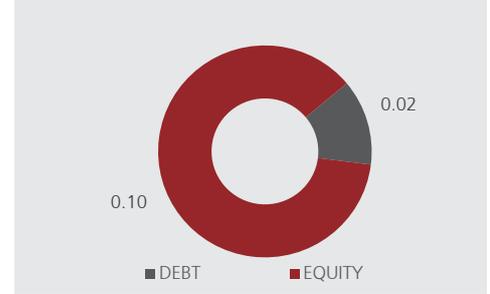
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

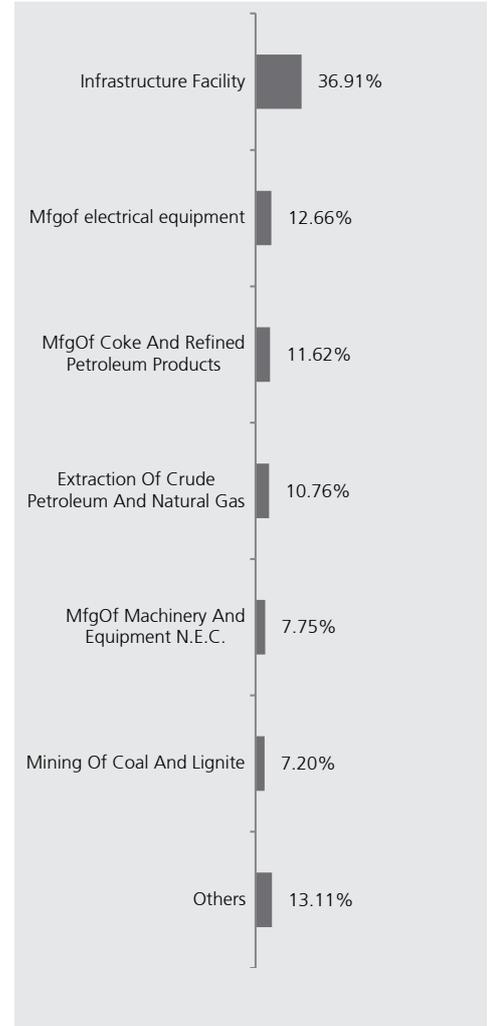
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.98%
POWER GRID CORP OF INDIA LTD	8.93%
ONGCFV-5	8.34%
RELIANCE INDUSTRIES LTD.	7.45%
COAL INDIA LIMITED	7.20%
TATA POWER CO. LTD.FV-1	5.92%
CUMMINS INDIA LIMITED	5.06%
POLYCAB INDIA LIMITED	3.71%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.62%
GAS AUTHORITY OF INDIA LTD.	3.42%
VOLTAS LTD	2.69%
HAVELLS INDIA LIMITED	2.65%
OIL INDIA LIMITED	2.42%
TORRENT POWER LIMITED	2.16%
ABB INDIA LIMITED	2.09%
JSW ENERGY LIMITED	1.97%
INDRAPRASTHA GAS LIMITED	1.90%
NHPC LIMITED	1.84%
PETRONET LNG LIMITED	1.78%
BHARAT PETROLEUM CORP. LTD.	1.59%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.40%
INDIAN OIL CORPORATION LIMITED	1.18%
SIEMENS LIMITED	0.59%
<b>Equity Total</b>	<b>86.89%</b>
<b>Money Market Total</b>	<b>12.49%</b>
<b>Current Assets</b>	<b>0.62%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27th Feb 26:** ₹ 76.4862

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 27th Feb 26:** ₹ 6.27 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Debt/MMI/ Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.43%	0.43%
Last 6 Months	8.76%	6.69%
Last 1 Year	22.61%	23.82%
Last 2 Years	9.02%	10.44%
Last 3 Years	22.69%	25.62%
Since Inception	13.43%	11.83%

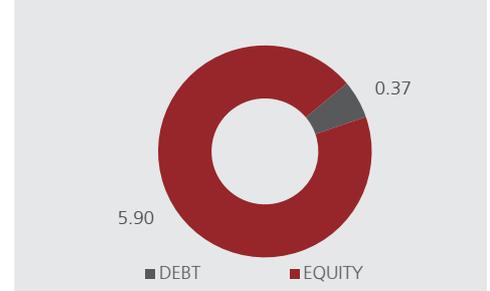
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

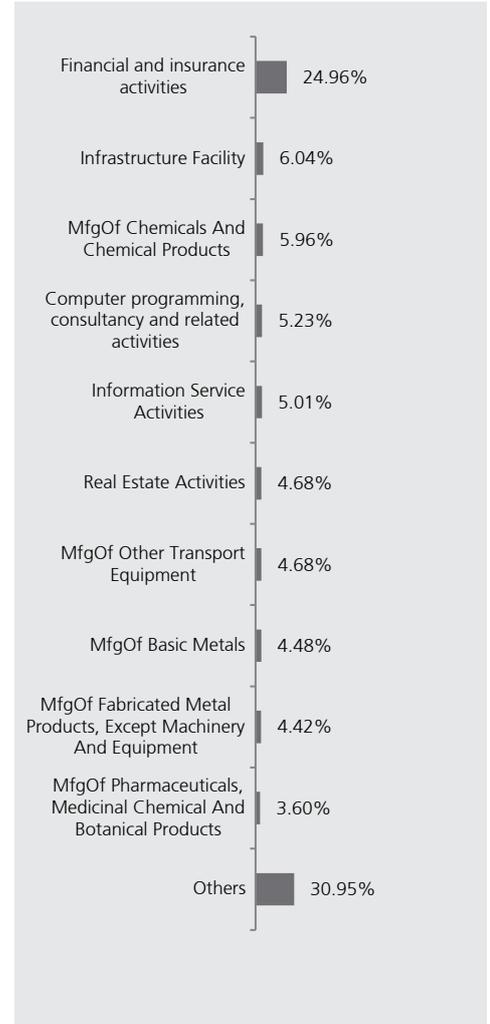
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	4.87%
THE FEDERAL BANK LIMITED	3.80%
HERO MOTOCORP LIMITED	3.75%
CUMMINS INDIA LIMITED	3.35%
Fortis Healthcare Limited	3.03%
INDUS TOWERS LIMITED	2.92%
LUPIN LIMITEDFV-2	2.88%
AU SMALL FINANCE BANK LIMITED	2.57%
PB FINTECH LIMITED	2.54%
MAX FINANCIAL SERVICES LIMITED	2.45%
BHARAT FORGE	2.44%
IDFC BANK LIMITED	2.41%
UPL LIMITED	2.33%
GMR AIRPORTS LIMITED	2.26%
POLYCAB INDIA LIMITED	2.24%
MANAPPURAM FINANCE LIMITED	2.24%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.17%
MARICO LIMITED	2.13%
THE PHOENIX MILLS LIMITED	2.12%
KARUR VYSYA BANK LIMITED	2.08%
MPHASIS LIMITED	2.05%
ONE 97 COMMUNICATIONS LIMITED	2.05%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.98%
SANVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.97%
SRF LIMITED	1.93%
APL APOLLO TUBES LIMITED	1.70%
TUBE INVESTMENTS OF INDIA LIMITED	1.51%
NMDC LIMITED	1.45%
COFORGE LIMITED	1.45%
GE VERNOVA T&D INDIA LIMITED	1.34%
GODREJ PROPERTIES LIMITED	1.34%
SUPREME INDUSTRIES LIMITED	1.33%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.32%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.29%
Vedanta Limited	1.27%
PERSISTENT SYSTEMS LIMITED	1.27%
INDIAN OIL CORPORATION LIMITED	1.25%
PRESTIGE ESTATES PROJECTS LIMITED	1.22%
PUNJAB NATIONAL BANK	1.19%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.17%
SHRIRAM FINANCE LIMITED	1.17%
MUTHOOT FINANCE LIMITED	1.11%
BANK OF BARODA	0.92%
OBEROI REALTY LIMITED	0.92%
TVS MOTOR COMPANY LIMITED	0.90%
NHPC LIMITED	0.87%
MANKIND PHARMA LIMITED	0.80%
AUROBINDO PHARMA LIMITED	0.71%
GODREJ CONSUMER PRODUCTS LIMITED	0.54%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.45%
SWIGGY LIMITED	0.42%
PAGE INDUSTRIES LIMITED	0.41%
OIL INDIA LIMITED	0.30%
6% TVS MOTOR CO LTD NCRPS	0.02%
<b>Equity Total</b>	<b>94.19%</b>
<b>Money Market Total</b>	<b>5.73%</b>
<b>Current Assets</b>	<b>0.08%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 27th Feb 26:** ₹ 84.9921

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 27th Feb 26:** ₹ 0.29 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Debt/MMI/ Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.26%	0.43%
Last 6 Months	7.64%	6.69%
Last 1 Year	21.81%	23.82%
Last 2 Years	8.46%	10.44%
Last 3 Years	22.12%	25.62%
Since Inception	12.95%	12.20%

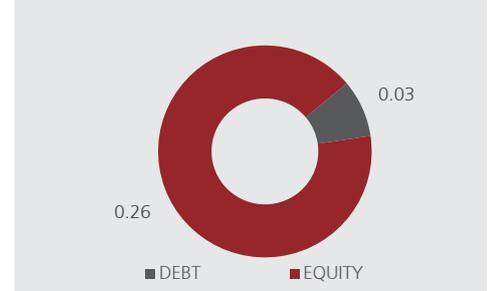
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

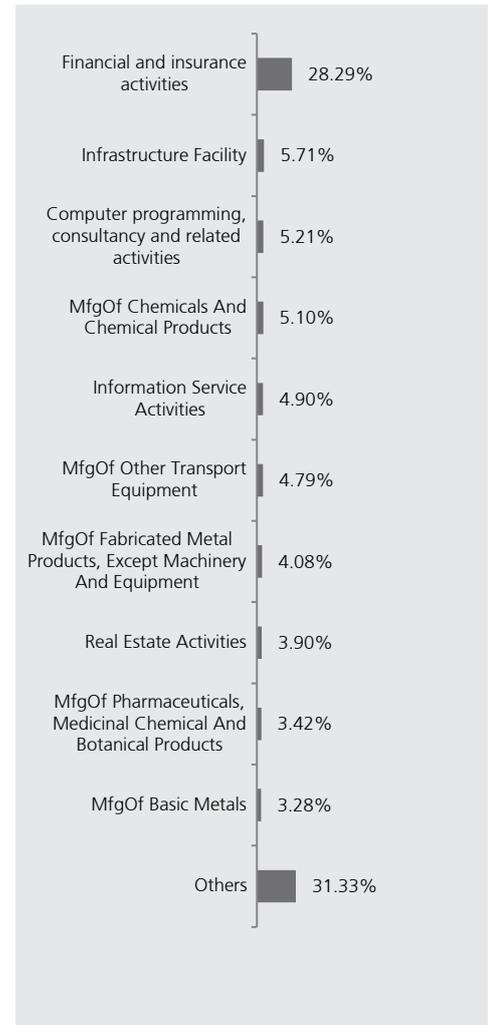
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	4.86%
THE FEDERAL BANK LIMITED	3.55%
HERO MOTOCORP LIMITED	3.55%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	3.38%
CUMMINS INDIA LIMITED	3.22%
MANAPPURAM FINANCE LIMITED	3.12%
INDUS TOWERS LIMITED	2.83%
LUPIN LIMITEDFV-2	2.70%
AU SMALL FINANCE BANK LIMITED	2.62%
BHARAT FORGE	2.44%
PB FINTECH LIMITED	2.41%
Fortis Healthcare Limited	2.38%
IDFC BANK LIMITED	2.34%
MAX FINANCIAL SERVICES LIMITED	2.32%
POLYCAB INDIA LIMITED	2.08%
MARICO LIMITED	2.04%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.03%
ONE 97 COMMUNICATIONS LIMITED	1.90%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.86%
APL APOLLO TUBES LIMITED	1.85%
SRF LIMITED	1.77%
BANK OF BARODA	1.75%
MPHASIS LIMITED	1.75%
UPL LIMITED	1.74%
GMR AIRPORTS LIMITED	1.73%
PUNJAB NATIONAL BANK	1.65%
SHRIRAM FINANCE LIMITED	1.64%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.64%
MUTHOOT FINANCE LIMITED	1.51%
THE PHOENIX MILLS LIMITED	1.49%
COFORGE LIMITED	1.43%
TUBE INVESTMENTS OF INDIA LIMITED	1.43%
NMDC LIMITED	1.36%
PERSISTENT SYSTEMS LIMITED	1.31%
GODREJ PROPERTIES LIMITED	1.26%
SUPREME INDUSTRIES LIMITED	1.24%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.21%
TVS MOTOR COMPANY LIMITED	1.20%
GE VERNOVA T&D INDIA LIMITED	1.20%
INDIAN OIL CORPORATION LIMITED	1.17%
PRESTIGE ESTATES PROJECTS LIMITED	1.16%
NHPC LIMITED	1.15%
MANKIND PHARMA LIMITED	1.09%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.08%
OBEROI REALTY LIMITED	0.84%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.72%
AUROBINDO PHARMA LIMITED	0.72%
SWIGGY LIMITED	0.59%
GODREJ CONSUMER PRODUCTS LIMITED	0.50%
OIL INDIA LIMITED	0.42%
6% TVS MOTOR CO LTD NCRPS	0.03%
<b>Equity Total</b>	<b>91.26%</b>
<b>Money Market Total</b>	<b>8.62%</b>
<b>Current Assets</b>	<b>0.12%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 27th Feb 26:** ₹ 54.5617

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 27th Feb 26:** ₹ 11.95 Crs.

**Modified Duration of Debt Portfolio:**

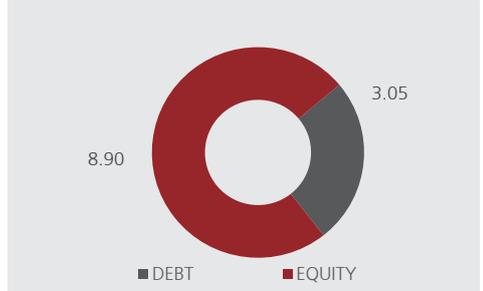
6.51 years

**YTM of Debt Portfolio:** 6.69%

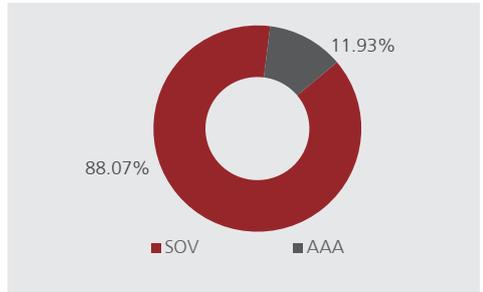
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	1.69%
<b>Bonds/Debentures Total</b>	<b>1.69%</b>
6.48% GOI CG 06-10-2035	21.25%
6.36 % GOI CG 16-02-2031	0.59%
<b>Gilts Total</b>	<b>21.84%</b>
HDFC BANK LTD.FV-2	7.58%
RELIANCE INDUSTRIES LTD.	7.48%
ICICI BANK LTD.FV-2	5.06%
BHARTI AIRTEL LIMITED	4.11%
STATE BANK OF INDIAFV-1	3.60%
LARSEN&TUBRO	3.47%
INFOSYS LIMITED	3.11%
AXIS BANK LIMITEDFV-2	2.85%
ITC - FV 1	2.35%
KOTAK MAHINDRA BANK LIMITED_FV5	2.32%
MAHINDRA & MAHINDRA LTD.-FV5	2.10%
BAJAJ FINANCE LIMITED	1.93%
TATA CONSULTANCY SERVICES LTD.	1.88%
TATA IRON & STEEL COMPANY LTD	1.80%
HINDUSTAN UNILEVER LIMITED	1.61%
ASIAN PAINTS LIMITEDFV-1	1.48%
NTPC LIMITED	1.44%
TITAN COMPANY LIMITED	1.33%
MARUTI UDYOG LTD.	1.32%
INDUS TOWERS LIMITED	1.26%
BHARAT ELECTRONICS LIMITED	1.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.17%
HCL TECHNOLOGIES LIMITED	1.07%
ULTRATECH CEMCO LTD	0.94%
POWER GRID CORP OF INDIA LTD	0.94%
ONGCFV-5	0.92%
CIPLA LTD.	0.92%
TECH MAHINDRA LIMITEDFV-5	0.87%
JSW STEEL LIMITED	0.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
EICHER MOTORS LIMITED	0.76%
NESTLE INDIA LIMITED	0.75%
GRASIM INDUSTRIES LTD.	0.75%
TATA CONSUMER PRODUCTS LIMITED	0.74%
COAL INDIA LIMITED	0.73%
BHARAT PETROLEUM CORP. LTD.	0.69%
BAJAJ FINSERV LIMITED	0.62%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.49%
DR. REDDY LABORATORIES	0.44%
HERO MOTOCORP LIMITED	0.43%
WIPRO	0.39%
<b>Equity Total</b>	<b>74.48%</b>
<b>Money Market Total</b>	<b>1.27%</b>
<b>Current Assets</b>	<b>0.72%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

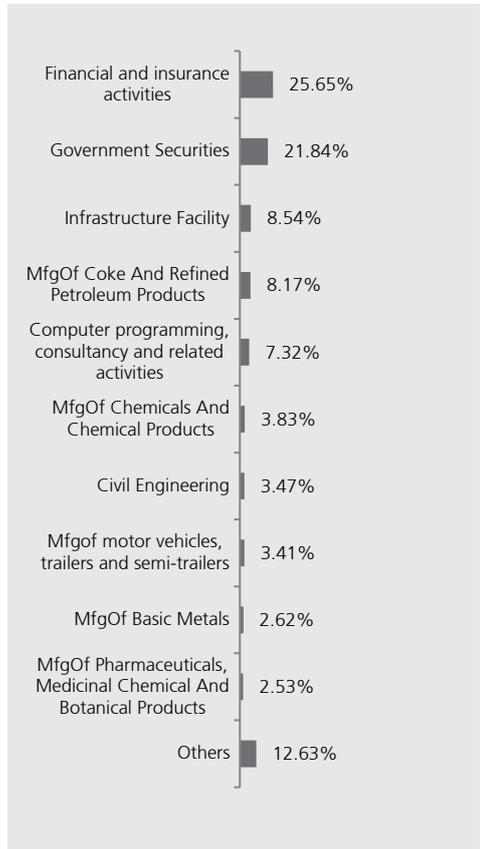
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.32%	-0.34%
Last 6 Months	3.30%	3.18%
Last 1 Year	10.17%	12.47%
Last 2 Years	6.14%	6.97%
Last 3 Years	11.38%	12.09%
Since Inception	9.46%	9.84%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 27th Feb 26:** ₹ 45.7697

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index:

20%; Sensex 50: 80%

**AUM as on 27th Feb 26:** ₹ 0.59 Crs.

**Modified Duration of Debt Portfolio:**

6.61 years

**YTM of Debt Portfolio:** 6.63%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.29%	-0.34%
Last 6 Months	3.53%	3.18%
Last 1 Year	11.19%	12.47%
Last 2 Years	6.49%	6.97%
Last 3 Years	11.49%	12.09%
Since Inception	9.88%	9.90%

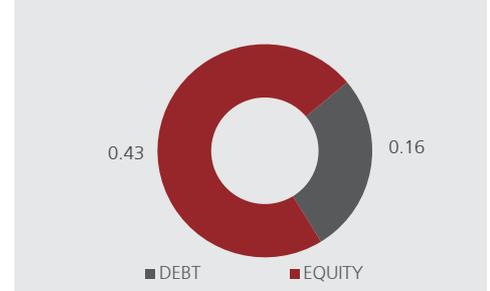
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

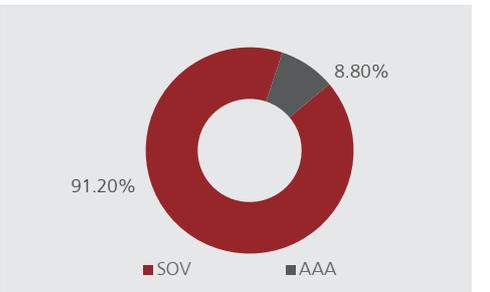
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	21.98%
6.36 % GOI CG 16-02-2031	2.35%
<b>Gilts Total</b>	<b>24.33%</b>
RELIANCE INDUSTRIES LTD.	7.27%
HDFC BANK LTD.FV-2	7.22%
ICICI BANK LTD.FV-2	4.90%
BHARTI AIRTEL LIMITED	4.01%
STATE BANK OF INDIAFV-1	3.46%
LARSEN&TUBRO	3.33%
INFOSYS LIMITED	2.91%
AXIS BANK LIMITEDFV-2	2.77%
KOTAK MAHINDRA BANK LIMITED_FV5	2.22%
ITC - FV 1	2.09%
MAHINDRA & MAHINDRA LTD.-FV5	2.01%
TATA CONSULTANCY SERVICES LTD.	1.83%
BAJAJ FINANCE LIMITED	1.82%
BAJAJ AUTO LTD	1.52%
ASIAN PAINTS LIMITEDFV-1	1.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.27%
MARUTI UDYOG LTD.	1.26%
TITAN COMPANY LIMITED	1.25%
NTPC LIMITED	1.23%
HINDUSTAN UNILEVER LIMITED	1.23%
INDUS TOWERS LIMITED	1.19%
JSW STEEL LIMITED	1.18%
BHARAT PETROLEUM CORP. LTD.	1.16%
HCL TECHNOLOGIES LIMITED	1.15%
BHARAT ELECTRONICS LIMITED	1.14%
CIPLA LTD.	1.00%
ONGCFV-5	1.00%
TATA CONSUMER PRODUCTS LIMITED	0.97%
TATA IRON & STEEL COMPANY LTD	0.94%
POWER GRID CORP OF INDIA LTD	0.92%
ULTRATECH CEMCO LTD	0.86%
TECH MAHINDRA LIMITEDFV-5	0.80%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.77%
GRASIM INDUSTRIES LTD.	0.71%
COAL INDIA LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.68%
NESTLE INDIA LIMITED	0.66%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.53%
DR. REDDY LABORATORIES	0.48%
HERO MOTOCORP LIMITED	0.39%
WIPRO	0.37%
<b>Equity Total</b>	<b>72.64%</b>
<b>Money Market Total</b>	<b>2.35%</b>
<b>Current Assets</b>	<b>0.67%</b>
<b>Total</b>	<b>100.00%</b>

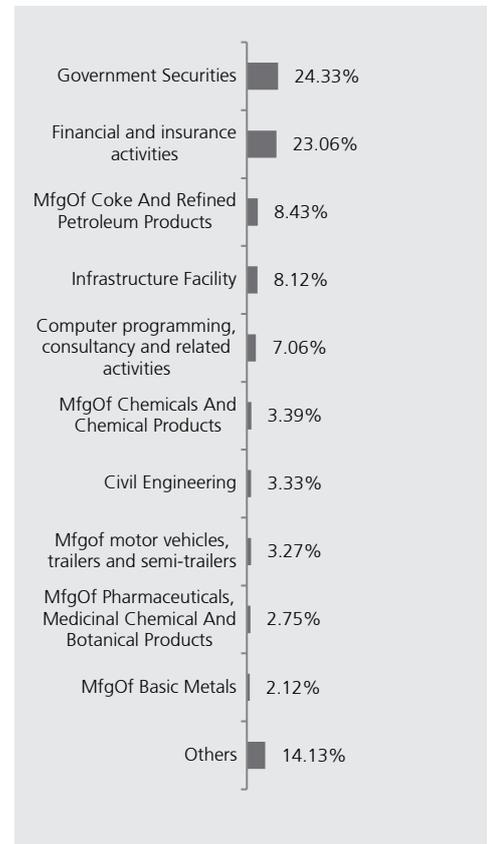
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 27th Feb 26:** ₹ 45.0368

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex50: 80%

**AUM as on 27th Feb 26:** ₹ 0.88 Crs.

**Modified Duration of Debt Portfolio:** 6.87 years

**YTM of Debt Portfolio:** 6.66%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	69
Gsec / Debt / MMI / Others	20-100	31

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.04%	-0.34%
Last 6 Months	4.11%	3.18%
Last 1 Year	11.07%	12.47%
Last 2 Years	6.70%	6.97%
Last 3 Years	11.67%	12.09%
Since Inception	8.71%	9.12%

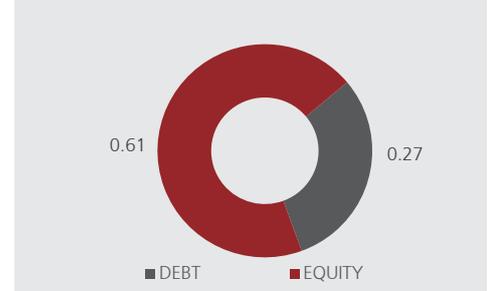
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

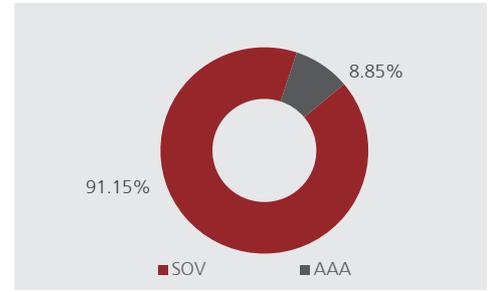
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	27.11%
<b>Gilts Total</b>	<b>27.11%</b>
HDFC BANK LTD.FV-2	6.83%
RELIANCE INDUSTRIES LTD.	6.72%
ICICI BANK LTD.FV-2	4.82%
STATE BANK OF INDIAFV-1	3.78%
LARSEN&TUBRO	3.64%
BHARTI AIRTEL LIMITED	3.62%
INFOSYS LIMITED	3.01%
AXIS BANK LIMITEDFV-2	3.00%
KOTAK MAHINDRA BANK LIMITED_FV5	2.19%
TATA IRON & STEEL COMPANY LTD	2.11%
MAHINDRA & MAHINDRA LTD.-FV5	2.00%
BAJAJ FINANCE LIMITED	1.79%
ITC - FV 1	1.61%
TITAN COMPANY LIMITED	1.47%
MARUTI UDYOG LTD.	1.35%
INDUS TOWERS LIMITED	1.33%
TATA CONSULTANCY SERVICES LTD.	1.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.30%
BHARAT ELECTRONICS LIMITED	1.24%
NTPC LIMITED	1.23%
HCL TECHNOLOGIES LIMITED	1.20%
HINDUSTAN UNILEVER LIMITED	1.19%
ONGCFV-5	1.03%
ULTRATECH CEMCO LTD	1.01%
POWER GRID CORP OF INDIA LTD	0.99%
TECH MAHINDRA LIMITEDFV-5	0.97%
JSW STEEL LIMITED	0.96%
TATA CONSUMER PRODUCTS LIMITED	0.89%
GRASIM INDUSTRIES LTD.	0.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.83%
EICHER MOTORS LIMITED	0.82%
BHARAT PETROLEUM CORP. LTD.	0.80%
ASIAN PAINTS LIMITEDFV-1	0.78%
COAL INDIA LIMITED	0.76%
BAJAJ FINSERV LIMITED	0.68%
NESTLE INDIA LIMITED	0.67%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.53%
WIPRO	0.13%
<b>Equity Total</b>	<b>69.47%</b>
<b>Money Market Total</b>	<b>2.63%</b>
<b>Current Assets</b>	<b>0.79%</b>
<b>Total</b>	<b>100.00%</b>

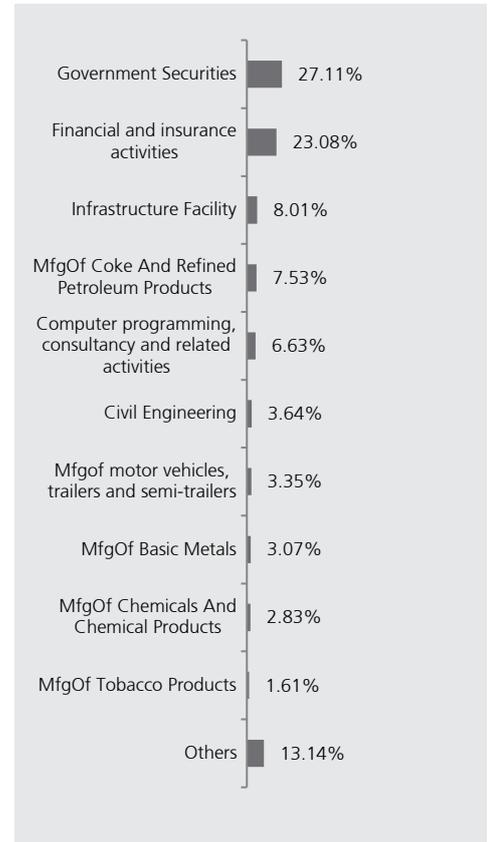
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 27th Feb 26:** ₹ 52.2356

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 27th Feb 26:** ₹ 16.89 Crs.

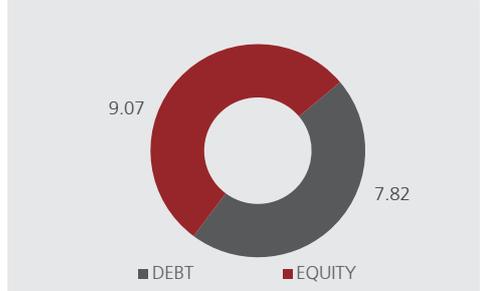
**Modified Duration of Debt Portfolio:** 6.41 years

**YTM of Debt Portfolio:** 6.68%

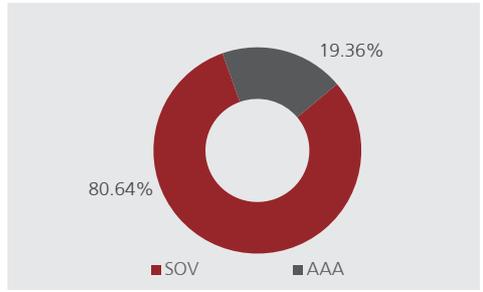
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	2.99%
<b>Bonds/Debentures Total</b>	<b>2.99%</b>
6.48% GOI CG 06-10-2035	34.17%
6.36 % GOI CG 16-02-2031	2.29%
<b>Gilts Total</b>	<b>36.46%</b>
HDFC BANK LTD.FV-2	6.35%
RELIANCE INDUSTRIES LTD.	5.47%
ICICI BANK LTD.FV-2	5.01%
STATE BANK OF INDIAFV-1	3.24%
LARSEN&TUBRO	2.56%
BHARTI AIRTEL LIMITED	2.46%
AXIS BANK LIMITEDFV-2	2.08%
INFOSYS LIMITED	2.06%
TATA CONSULTANCY SERVICES LTD.	1.76%
NTPC LIMITED	1.75%
ITC - FV 1	1.74%
TITAN COMPANY LIMITED	1.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.54%
MAHINDRA & MAHINDRA LTD.-FV5	1.42%
HINDUSTAN UNILEVER LIMITED	1.30%
MARUTI UDYOG LTD.	1.26%
ULTRATECH CEMCO LTD	1.22%
KOTAK MAHINDRA BANK LIMITED_FV5	0.94%
BAJAJ FINANCE LIMITED	0.92%
HERO MOTOCORP LIMITED	0.91%
POWER GRID CORP OF INDIA LTD	0.84%
INDUS TOWERS LIMITED	0.84%
TATA CONSUMER PRODUCTS LIMITED	0.79%
COAL INDIA LIMITED	0.75%
HCL TECHNOLOGIES LIMITED	0.70%
BAJAJ AUTO LTD	0.66%
JSW STEEL LIMITED	0.62%
BAJAJ FINSERV LIMITED	0.60%
NESTLE INDIA LIMITED	0.57%
CIPLA LTD.	0.48%
GRASIM INDUSTRIES LTD.	0.35%
WIPRO	0.31%
DR. REDDY LABORATORIES	0.28%
TECH MAHINDRA LIMITEDFV-5	0.28%
<b>Equity Total</b>	<b>53.68%</b>
<b>Money Market Total</b>	<b>5.77%</b>
<b>Current Assets</b>	<b>1.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	54
Gsec / Debt / MMI / Others	40-100	46

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.05%	-
Last 6 Months	3.18%	-
Last 1 Year	9.14%	-
Last 2 Years	5.91%	-
Last 3 Years	9.97%	-
Since Inception	9.09%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 27th Feb 26:** ₹ 38.6938

**Inception Date:** 21<sup>st</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 40%; Sensex 50: 60%

**AUM as on 27th Feb 26:** ₹ 0.73 Crs.

**Modified Duration of Debt Portfolio:**

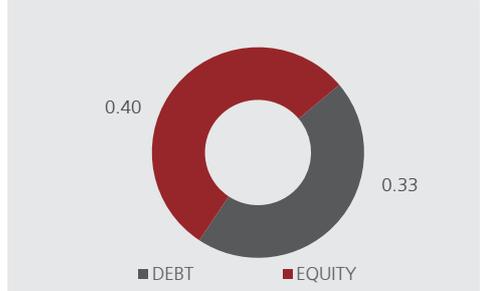
6.87 years

**YTM of Debt Portfolio:** 6.66%

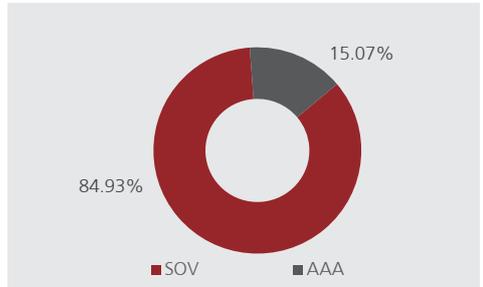
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	37.70%
<b>Gilts Total</b>	<b>37.70%</b>
HDFC BANK LTD.FV-2	5.67%
RELIANCE INDUSTRIES LTD.	5.38%
ICICI BANK LTD.FV-2	4.26%
STATE BANK OF INDIAFV-1	3.46%
BHARTI AIRTEL LIMITED	2.93%
LARSEN&TUBRO	2.48%
INFOSYS LIMITED	2.35%
AXIS BANK LIMITEDFV-2	2.04%
KOTAK MAHINDRA BANK LIMITED_FV5	1.55%
ITC - FV 1	1.50%
MAHINDRA & MAHINDRA LTD.-FV5	1.36%
TATA CONSULTANCY SERVICES LTD.	1.35%
BAJAJ FINANCE LIMITED	1.32%
TATA IRON & STEEL COMPANY LTD	1.25%
MARUTI UDYOG LTD.	1.23%
INDUS TOWERS LIMITED	1.07%
NTPC LIMITED	1.04%
TATA CONSUMER PRODUCTS LIMITED	0.98%
TITAN COMPANY LIMITED	0.95%
HINDUSTAN UNILEVER LIMITED	0.94%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.89%
HCL TECHNOLOGIES LIMITED	0.88%
ULTRATECH CEMCO LTD	0.87%
BHARAT ELECTRONICS LIMITED	0.84%
ASIAN PAINTS LIMITEDFV-1	0.79%
BAJAJ AUTO LTD	0.69%
POWER GRID CORP OF INDIA LTD	0.68%
ONGCFV-5	0.62%
JSW STEEL LIMITED	0.61%
NESTLE INDIA LIMITED	0.59%
BAJAJ FINSERV LIMITED	0.55%
GRASIM INDUSTRIES LTD.	0.54%
COAL INDIA LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.47%
DR. REDDY LABORATORIES	0.44%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.43%
HERO MOTOCORP LIMITED	0.39%
CIPLA LTD.	0.37%
WIPRO	0.30%
<b>Equity Total</b>	<b>54.57%</b>
<b>Money Market Total</b>	<b>6.69%</b>
<b>Current Assets</b>	<b>1.05%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	55
Gsec / Debt / MMI / Others	40-100	45

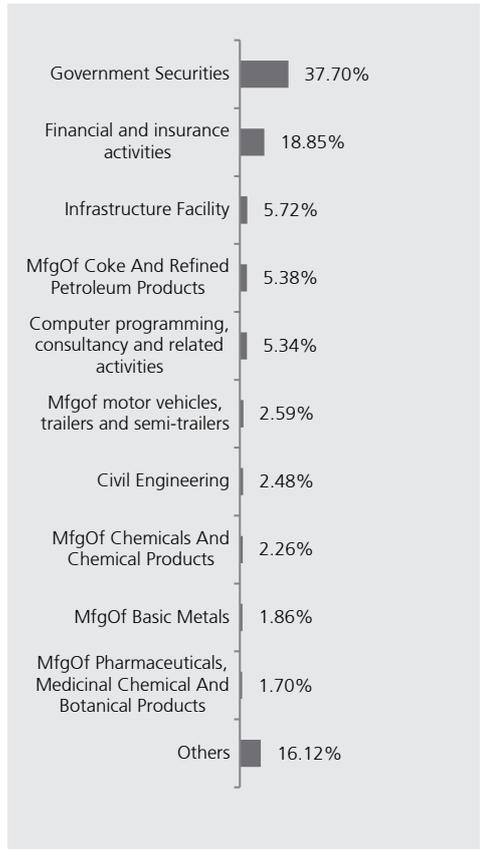
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.08%	-0.03%
Last 6 Months	3.44%	3.16%
Last 1 Year	9.66%	11.07%
Last 2 Years	6.41%	7.15%
Last 3 Years	9.82%	11.07%
Since Inception	8.76%	9.65%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 27th Feb 26:** ₹ 50.5029

**Inception Date:** 01<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 27th Feb 26:** ₹ 5.09 Crs.

**Modified Duration of Debt Portfolio:**

6.44 years

**YTM of Debt Portfolio:** 6.68%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.10%	-
Last 6 Months	3.12%	-
Last 1 Year	8.66%	-
Last 2 Years	5.94%	-
Last 3 Years	9.48%	-
Since Inception	8.89%	-

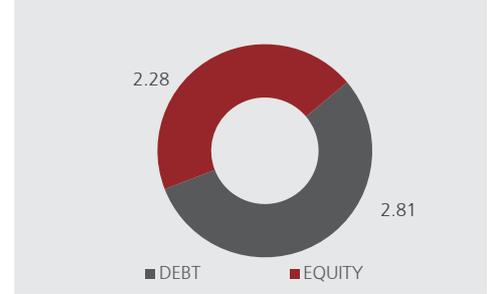
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

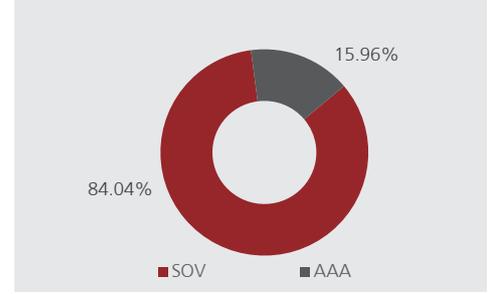
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	3.97%
<b>Bonds/Debentures Total</b>	<b>3.97%</b>
6.48% GOI CG 06-10-2035	43.37%
6.36 % GOI CG 16-02-2031	1.92%
<b>Gilts Total</b>	<b>45.29%</b>
HDFC BANK LTD.FV-2	5.08%
RELIANCE INDUSTRIES LTD.	4.53%
ICICI BANK LTD.FV-2	3.83%
STATE BANK OF INDIAFV-1	2.55%
BHARTI AIRTEL LIMITED	2.52%
LARSEN&TUBRO	2.11%
INFOSYS LIMITED	2.00%
AXIS BANK LIMITEDFV-2	1.75%
ITC - FV 1	1.33%
KOTAK MAHINDRA BANK LIMITED_FV5	1.31%
MAHINDRA & MAHINDRA LTD.-FV5	1.18%
TATA CONSULTANCY SERVICES LTD.	1.14%
BAJAJ FINANCE LIMITED	1.12%
TATA IRON & STEEL COMPANY LTD	1.06%
MARUTI UDYOG LTD.	1.02%
NTPC LIMITED	0.89%
TATA CONSUMER PRODUCTS LIMITED	0.81%
HINDUSTAN UNILEVER LIMITED	0.78%
TITAN COMPANY LIMITED	0.77%
HCL TECHNOLOGIES LIMITED	0.75%
BHARAT ELECTRONICS LIMITED	0.72%
ASIAN PAINTS LIMITEDFV-1	0.68%
ULTRATECH CEMCO LTD	0.62%
POWER GRID CORP OF INDIA LTD	0.57%
BAJAJ AUTO LTD	0.55%
ONGCFV-5	0.53%
JSW STEEL LIMITED	0.52%
GRASIM INDUSTRIES LTD.	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.47%
BAJAJ FINSERV LIMITED	0.47%
COAL INDIA LIMITED	0.44%
NESTLE INDIA LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.40%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.34%
HERO MOTOCORP LIMITED	0.27%
WIPRO	0.26%
CIPLA LTD.	0.25%
DR. REDDY LABORATORIES	0.24%
<b>Equity Total</b>	<b>44.75%</b>
<b>Money Market Total</b>	<b>4.64%</b>
<b>Current Assets</b>	<b>1.36%</b>
<b>Total</b>	<b>100.00%</b>

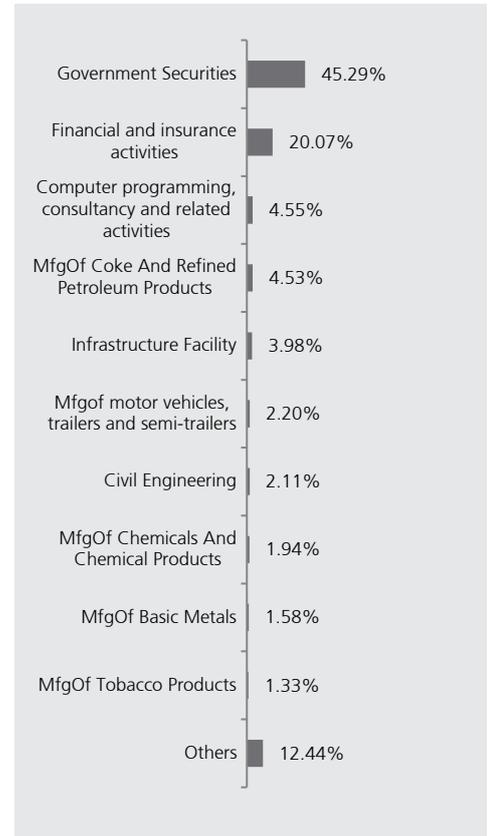
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 27th Feb 26:** ₹ 41.5284  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%  
**AUM as on 27th Feb 26:** ₹ 0.39 Crs.  
**Modified Duration of Debt Portfolio:** 6.63 years  
**YTM of Debt Portfolio:** 6.63%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	37
Gsec / Debt / MMI / Others	50-100	63

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.12%
Last 6 Months	4.39%	3.13%
Last 1 Year	10.20%	10.36%
Last 2 Years	7.18%	7.21%
Last 3 Years	10.22%	10.54%
Since Inception	8.22%	8.91%

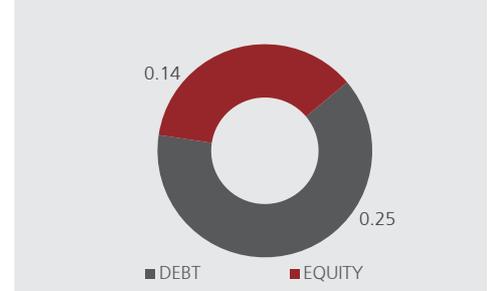
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

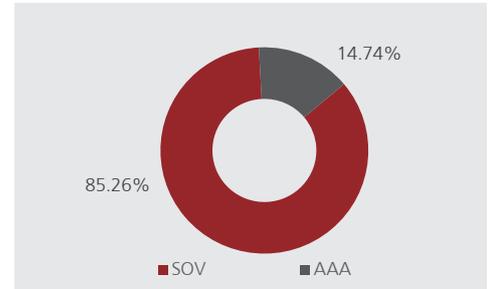
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	48.24%
6.36 % GOI CG 16-02-2031	4.76%
<b>Gilts Total</b>	<b>53.00%</b>
HDFC BANK LTD.FV-2	3.15%
AXIS BANK LIMITEDFV-2	2.54%
RELIANCE INDUSTRIES LTD.	2.21%
ICICI BANK LTD.FV-2	2.04%
STATE BANK OF INDIAFV-1	1.53%
BHARTI AIRTEL LIMITED	1.34%
INDUS TOWERS LIMITED	1.27%
TATA IRON & STEEL COMPANY LTD	1.19%
BHARAT ELECTRONICS LIMITED	1.18%
BAJAJ FINANCE LIMITED	1.12%
LARSEN&TUBRO	1.09%
ULTRATECH CEMCO LTD	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.95%
POWER GRID CORP OF INDIA LTD	0.94%
HINDUSTAN UNILEVER LIMITED	0.90%
HCL TECHNOLOGIES LIMITED	0.89%
ONGCFV-5	0.86%
TATA CONSULTANCY SERVICES LTD.	0.81%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.80%
INFOSYS LIMITED	0.80%
GRASIM INDUSTRIES LTD.	0.79%
TITAN COMPANY LIMITED	0.77%
BAJAJ FINSERV LIMITED	0.76%
MARUTI UDYOG LTD.	0.76%
JSW STEEL LIMITED	0.74%
TATA CONSUMER PRODUCTS LIMITED	0.73%
TECH MAHINDRA LIMITEDFV-5	0.73%
COAL INDIA LIMITED	0.73%
NESTLE INDIA LIMITED	0.69%
KOTAK MAHINDRA BANK LIMITED_FV5	0.69%
ASIAN PAINTS LIMITEDFV-1	0.49%
CIPLA LTD.	0.45%
HERO MOTOCORP LIMITED	0.44%
NTPC LIMITED	0.41%
BHARAT PETROLEUM CORP. LTD.	0.39%
WIPRO	0.37%
<b>Equity Total</b>	<b>36.51%</b>
<b>Money Market Total</b>	<b>9.16%</b>
<b>Current Assets</b>	<b>1.33%</b>
<b>Total</b>	<b>100.00%</b>

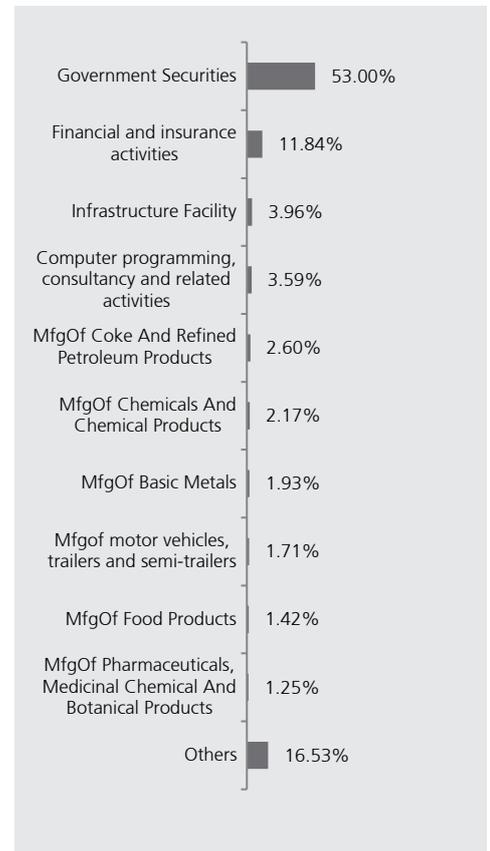
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 27th February 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 27th Feb 26:** ₹ 61.0338

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A

**AUM as on 27th Feb 26:** ₹ 7.32 Crs.

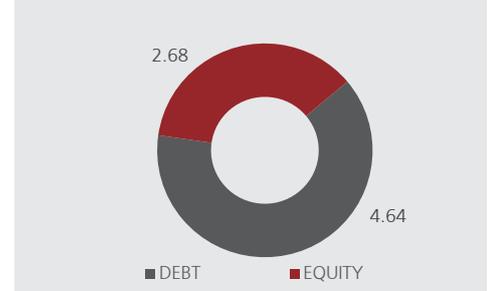
**Modified Duration of Debt Portfolio:** 6.48 years

**YTM of Debt Portfolio:** 6.87%

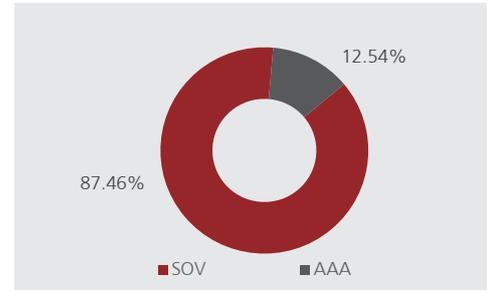
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.14%
<b>Bonds/Debentures Total</b>	<b>4.14%</b>
6.48% GOI CG 06-10-2035	33.67%
7.18% TAMILNADU SDL 27.08.2036	16.12%
6.36 % GOI CG 16-02-2031	4.59%
<b>Gilts Total</b>	<b>54.39%</b>
HDFC BANK LTD.FV-2	4.07%
RELIANCE INDUSTRIES LTD.	3.67%
ICICI BANK LTD.FV-2	3.10%
STATE BANK OF INDIAFV-1	2.08%
BHARTI AIRTEL LIMITED	2.04%
LARSEN&TUBRO	1.71%
INFOSYS LIMITED	1.63%
AXIS BANK LIMITEDFV-2	1.42%
ITC - FV 1	1.09%
KOTAK MAHINDRA BANK LIMITED_FV5	1.06%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
TATA CONSULTANCY SERVICES LTD.	0.92%
BAJAJ FINANCE LIMITED	0.91%
TATA IRON & STEEL COMPANY LTD	0.86%
MARUTI UDYOG LTD.	0.81%
NTPC LIMITED	0.72%
HINDUSTAN UNILEVER LIMITED	0.64%
TITAN COMPANY LIMITED	0.63%
HCL TECHNOLOGIES LIMITED	0.61%
BHARAT ELECTRONICS LIMITED	0.59%
ASIAN PAINTS LIMITEDFV-1	0.55%
ULTRATECH CEMCO LTD	0.50%
TATA CONSUMER PRODUCTS LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.47%
ONGCFV-5	0.43%
JSW STEEL LIMITED	0.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.40%
GRASIM INDUSTRIES LTD.	0.39%
BAJAJ FINSERV LIMITED	0.38%
JIO FINANCIAL SERVICES LIMITED	0.38%
COAL INDIA LIMITED	0.36%
NESTLE INDIA LIMITED	0.34%
BAJAJ AUTO LTD	0.34%
TECH MAHINDRA LIMITEDFV-5	0.33%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.28%
CIPLA LTD.	0.24%
HERO MOTOCORP LIMITED	0.22%
BHARAT PETROLEUM CORP. LTD.	0.22%
WIPRO	0.21%
DR. REDDY LABORATORIES	0.18%
<b>Equity Total</b>	<b>36.64%</b>
<b>Money Market Total</b>	<b>3.66%</b>
<b>Current Assets</b>	<b>1.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	59
MMI / Others	00-100	4

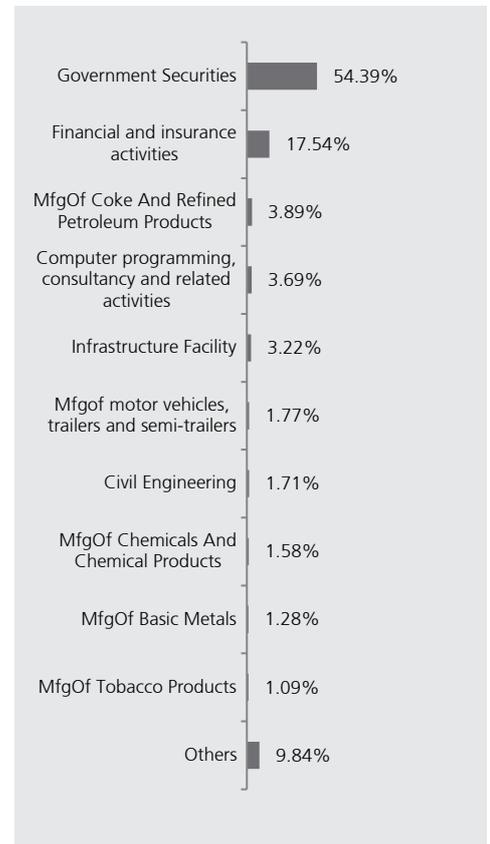
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.06%	-
Last 6 Months	2.83%	-
Last 1 Year	7.66%	-
Last 2 Years	5.55%	-
Last 3 Years	8.37%	-
Since Inception	8.75%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 27th February 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 27th Feb 26:** ₹ 38.8580

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 27th Feb 26:** ₹ 8.11 Crs.

**Modified Duration of Debt Portfolio:** 6.41 years

**YTM of Debt Portfolio:** 6.88%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	57
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.14%	0.27%
Last 6 Months	3.28%	3.11%
Last 1 Year	8.46%	9.64%
Last 2 Years	6.28%	7.25%
Last 3 Years	9.19%	9.99%
Since Inception	7.72%	8.56%

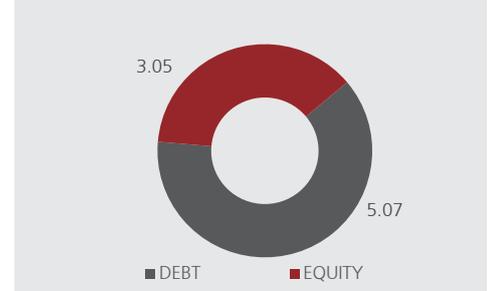
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

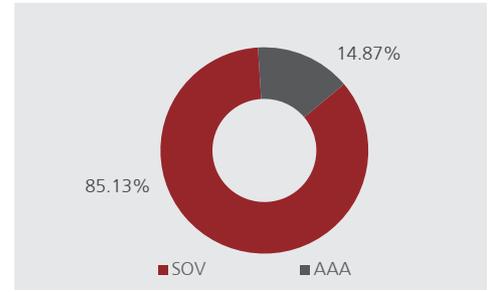
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.97%
<b>Bonds/Debentures Total</b>	<b>4.97%</b>
6.48% GOI CG 06-10-2035	31.92%
7.18% TAMILNADU SDL 27.08.2036	15.75%
6.36 % GOI CG 16-02-2031	4.56%
<b>Gilts Total</b>	<b>52.23%</b>
HDFC BANK LTD.FV-2	4.15%
RELIANCE INDUSTRIES LTD.	3.69%
ICICI BANK LTD.FV-2	3.12%
STATE BANK OF INDIAFV-1	2.36%
BHARTI AIRTEL LIMITED	2.05%
LARSEN&TUBRO	1.72%
INFOSYS LIMITED	1.64%
AXIS BANK LIMITEDFV-2	1.43%
ITC - FV 1	1.13%
KOTAK MAHINDRA BANK LIMITED_FV5	1.07%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
TATA CONSULTANCY SERVICES LTD.	0.93%
BAJAJ FINANCE LIMITED	0.91%
MARUTI UDYOG LTD.	0.90%
TATA IRON & STEEL COMPANY LTD	0.87%
NTPC LIMITED	0.72%
INDUS TOWERS LIMITED	0.67%
TITAN COMPANY LIMITED	0.66%
HINDUSTAN UNILEVER LIMITED	0.65%
TATA CONSUMER PRODUCTS LIMITED	0.64%
HCL TECHNOLOGIES LIMITED	0.61%
BHARAT ELECTRONICS LIMITED	0.59%
ASIAN PAINTS LIMITEDFV-1	0.55%
ULTRATECH CEMCO LTD	0.52%
POWER GRID CORP OF INDIA LTD	0.47%
BAJAJ AUTO LTD	0.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
JSW STEEL LIMITED	0.42%
GRASIM INDUSTRIES LTD.	0.41%
BAJAJ FINSERV LIMITED	0.38%
COAL INDIA LIMITED	0.36%
NESTLE INDIA LIMITED	0.35%
TECH MAHINDRA LIMITEDFV-5	0.34%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.29%
CIPLA LTD.	0.26%
HERO MOTOCORP LIMITED	0.23%
BHARAT PETROLEUM CORP. LTD.	0.22%
DR. REDDY LABORATORIES	0.21%
WIPRO	0.21%
KWALITY WALL'S (INDIA) LIMITED	0.01%
<b>Equity Total</b>	<b>37.54%</b>
<b>Money Market Total</b>	<b>4.16%</b>
<b>Current Assets</b>	<b>1.10%</b>
<b>Total</b>	<b>100.00%</b>

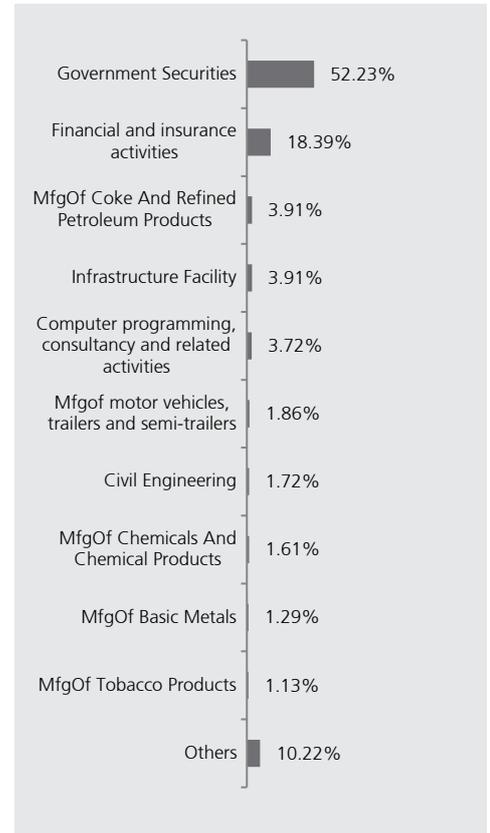
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 27th February 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 27th Feb 26:** ₹ 48.6076

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 27th Feb 26:** ₹ 4.32 Crs.

**Modified Duration of Debt Portfolio:**

6.48 years

**YTM of Debt Portfolio:** 6.80%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	61
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.07%	0.27%
Last 6 Months	2.74%	3.11%
Last 1 Year	7.28%	9.64%
Last 2 Years	5.44%	7.25%
Last 3 Years	8.36%	9.99%
Since Inception	8.69%	9.42%

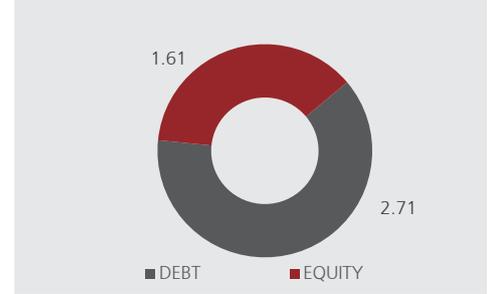
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

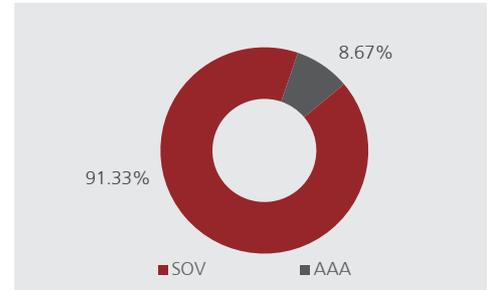
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.67%
<b>Bonds/Debentures Total</b>	<b>4.67%</b>
6.48% GOI CG 06-10-2035	43.25%
7.18% TAMILNADU SDL 27.08.2036	9.63%
6.36 % GOI CG 16-02-2031	3.11%
<b>Gilts Total</b>	<b>55.99%</b>
HDFC BANK LTD.FV-2	4.19%
RELIANCE INDUSTRIES LTD.	3.73%
ICICI BANK LTD.FV-2	3.15%
STATE BANK OF INDIAFV-1	2.20%
BHARTI AIRTEL LIMITED	2.07%
LARSEN&TUBRO	1.73%
INFOSYS LIMITED	1.65%
AXIS BANK LIMITEDFV-2	1.45%
ITC - FV 1	1.16%
KOTAK MAHINDRA BANK LIMITED_FV5	1.08%
MAHINDRA & MAHINDRA LTD.-FV5	0.98%
TATA CONSULTANCY SERVICES LTD.	0.94%
BAJAJ FINANCE LIMITED	0.93%
MARUTI UDYOG LTD.	0.89%
TATA IRON & STEEL COMPANY LTD	0.88%
NTPC LIMITED	0.73%
TITAN COMPANY LIMITED	0.67%
HINDUSTAN UNILEVER LIMITED	0.67%
TATA CONSUMER PRODUCTS LIMITED	0.64%
HCL TECHNOLOGIES LIMITED	0.62%
BHARAT ELECTRONICS LIMITED	0.60%
ASIAN PAINTS LIMITEDFV-1	0.56%
ULTRATECH CEMCO LTD	0.53%
POWER GRID CORP OF INDIA LTD	0.47%
BAJAJ AUTO LTD	0.46%
ONGCFV-5	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
JSW STEEL LIMITED	0.42%
GRASIM INDUSTRIES LTD.	0.42%
BAJAJ FINSERV LIMITED	0.38%
COAL INDIA LIMITED	0.36%
NESTLE INDIA LIMITED	0.36%
TECH MAHINDRA LIMITEDFV-5	0.35%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.29%
HERO MOTOCORP LIMITED	0.22%
BHARAT PETROLEUM CORP. LTD.	0.22%
CIPLA LTD.	0.22%
WIPRO	0.21%
<b>Equity Total</b>	<b>37.30%</b>
<b>Money Market Total</b>	<b>0.64%</b>
<b>Current Assets</b>	<b>1.40%</b>
<b>Total</b>	<b>100.00%</b>

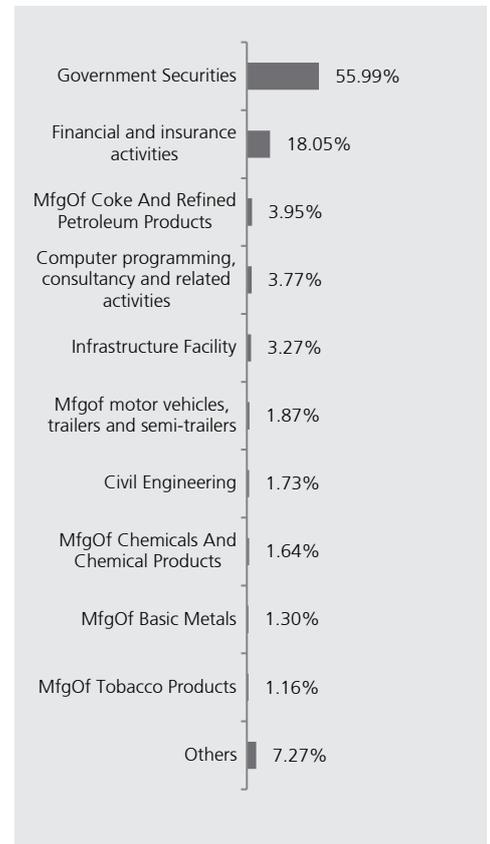
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 27th February 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 27th Feb 26:** ₹ 35.5273  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%  
**AUM as on 27th Feb 26:** ₹ 1.69 Crs.  
**Modified Duration of Debt Portfolio:** 6.96 years  
**YTM of Debt Portfolio:** 6.85%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	58
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.26%	0.27%
Last 6 Months	3.28%	3.11%
Last 1 Year	8.02%	9.64%
Last 2 Years	6.25%	7.25%
Last 3 Years	8.86%	9.99%
Since Inception	8.17%	9.01%

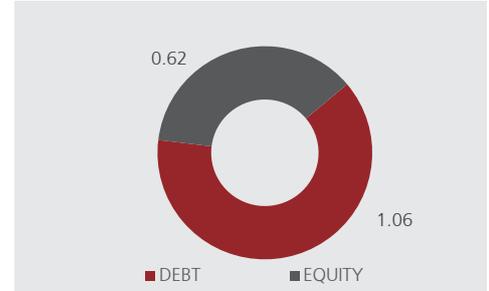
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

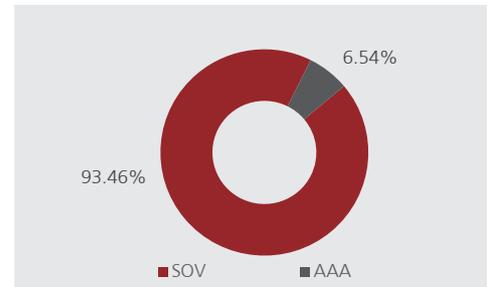
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	43.73%
7.18% TAMILNADU SDL 27.08.2036	14.08%
<b>Gilts Total</b>	<b>57.81%</b>
RELIANCE INDUSTRIES LTD.	3.78%
HDFC BANK LTD.FV-2	3.49%
ICICI BANK LTD.FV-2	3.19%
STATE BANK OF INDIAFV-1	2.40%
BHARTI AIRTEL LIMITED	2.05%
LARSEN&TUBRO	1.72%
AXIS BANK LIMITEDFV-2	1.43%
INFOSYS LIMITED	1.41%
KOTAK MAHINDRA BANK LIMITED_FV5	1.24%
MAHINDRA & MAHINDRA LTD.-FV5	1.17%
BAJAJ FINANCE LIMITED	0.90%
NTPC LIMITED	0.87%
TATA IRON & STEEL COMPANY LTD	0.83%
MARUTI UDYOG LTD.	0.79%
TATA CONSULTANCY SERVICES LTD.	0.77%
HINDUSTAN UNILEVER LIMITED	0.76%
TITAN COMPANY LIMITED	0.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.74%
HCL TECHNOLOGIES LIMITED	0.73%
BHARAT ELECTRONICS LIMITED	0.57%
POWER GRID CORP OF INDIA LTD	0.53%
INDUS TOWERS LIMITED	0.52%
ITC - FV 1	0.51%
ONGCFV-5	0.51%
GRASIM INDUSTRIES LTD.	0.50%
TATA CONSUMER PRODUCTS LIMITED	0.49%
JSW STEEL LIMITED	0.49%
BAJAJ FINSERV LIMITED	0.46%
ULTRATECH CEMCO LTD	0.45%
ASIAN PAINTS LIMITEDFV-1	0.44%
COAL INDIA LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.39%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.32%
NESTLE INDIA LIMITED	0.31%
CIPLA LTD.	0.30%
BAJAJ AUTO LTD	0.30%
WIPRO	0.25%
DR. REDDY LABORATORIES	0.19%
<b>Equity Total</b>	<b>36.58%</b>
<b>Money Market Total</b>	<b>4.05%</b>
<b>Current Assets</b>	<b>1.17%</b>
<b>Total</b>	<b>100.00%</b>

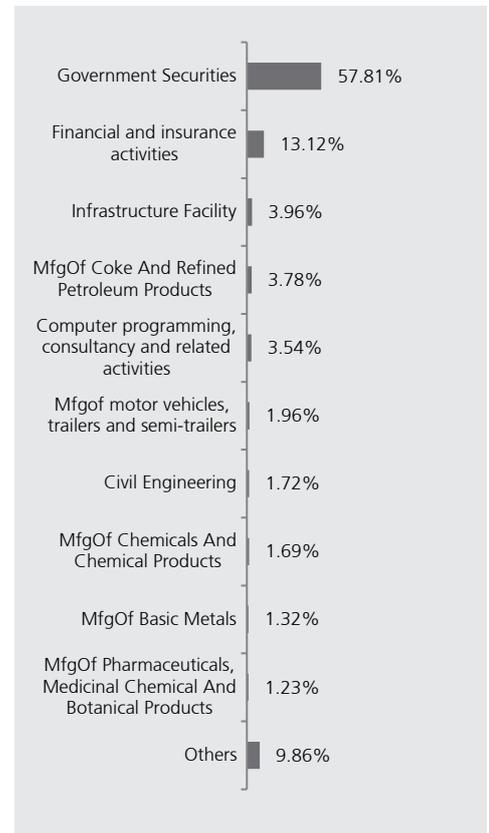
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 27th February 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 27th Feb 26:** ₹ 50.5800  
**Inception Date:** 13<sup>th</sup> February 2006  
**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%  
**AUM as on 27th Feb 26:** ₹ 10.06 Crs.  
**Modified Duration of Debt Portfolio:** 6.22 years  
**YTM of Debt Portfolio:** 6.64%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	78
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.57%
Last 6 Months	3.08%	3.04%
Last 1 Year	6.43%	8.16%
Last 2 Years	6.05%	7.29%
Last 3 Years	7.77%	8.86%
Since Inception	7.56%	8.44%

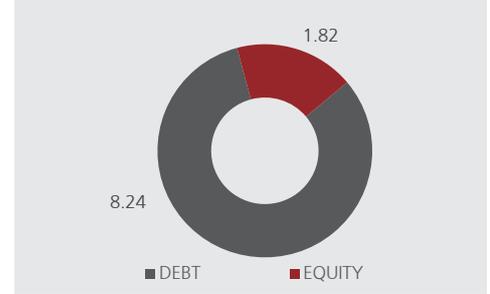
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

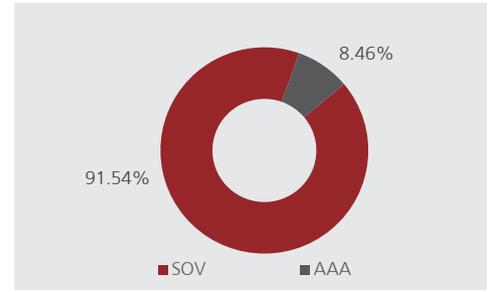
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	5.01%
<b>Bonds/Debentures Total</b>	<b>5.01%</b>
6.48% GOI CG 06-10-2035	59.44%
6.36% GOI CG 16-02-2031	13.03%
7.24% GOI 18.08.2055	0.85%
<b>Gilts Total</b>	<b>73.32%</b>
HDFC BANK LTD.FV-2	1.91%
RELIANCE INDUSTRIES LTD.	1.80%
ICICI BANK LTD.FV-2	1.23%
BHARTI AIRTEL LIMITED	1.00%
STATE BANK OF INDIAFV-1	0.87%
LARSEN&TUBRO	0.84%
INFOSYS LIMITED	0.76%
AXIS BANK LIMITEDFV-2	0.71%
KOTAK MAHINDRA BANK LIMITED_FV5	0.58%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
TATA CONSULTANCY SERVICES LTD.	0.45%
BAJAJ FINANCE LIMITED	0.45%
TATA IRON & STEEL COMPANY LTD	0.44%
ITC - FV 1	0.43%
ASIAN PAINTS LIMITEDFV-1	0.36%
TITAN COMPANY LIMITED	0.33%
MARUTI UDYOG LTD.	0.32%
NTPC LIMITED	0.32%
HINDUSTAN UNILEVER LIMITED	0.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.30%
INDUS TOWERS LIMITED	0.30%
BHARAT ELECTRONICS LIMITED	0.29%
HCL TECHNOLOGIES LIMITED	0.27%
ULTRATECH CEMCO LTD	0.24%
ONGCFV-5	0.23%
POWER GRID CORP OF INDIA LTD	0.23%
TECH MAHINDRA LIMITEDFV-5	0.21%
JSW STEEL LIMITED	0.21%
BAJAJ AUTO LTD	0.20%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.19%
CIPLA LTD.	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.19%
EICHER MOTORS LIMITED	0.18%
NESTLE INDIA LIMITED	0.18%
COAL INDIA LIMITED	0.18%
BHARAT PETROLEUM CORP. LTD.	0.17%
BAJAJ FINSERV LIMITED	0.16%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.12%
HERO MOTOCORP LIMITED	0.11%
WIPRO	0.10%
<b>Equity Total</b>	<b>18.07%</b>
<b>Money Market Total</b>	<b>1.77%</b>
<b>Current Assets</b>	<b>1.84%</b>
<b>Total</b>	<b>100.00%</b>

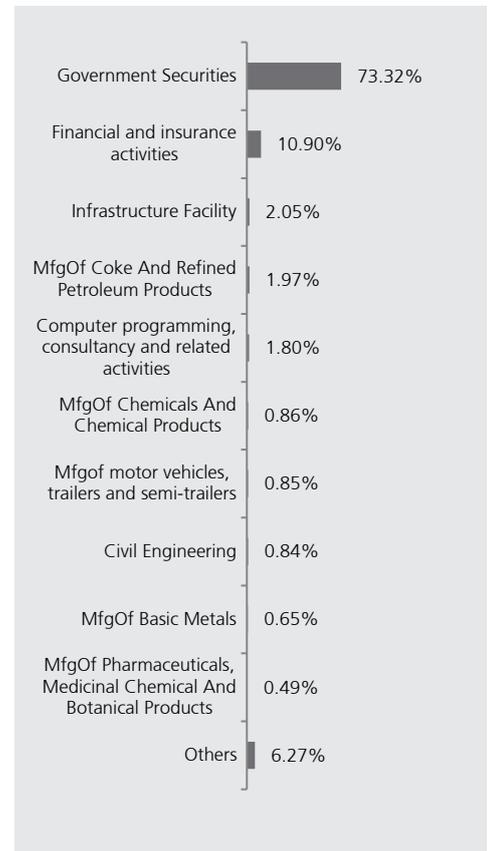
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 27th February 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 27th Feb 26:** ₹ 31.6739

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 27th Feb 26:** ₹ 2.13 Crs.

**Modified Duration of Debt Portfolio:** 6.69 years

**YTM of Debt Portfolio:** 6.64%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	76
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.57%
Last 6 Months	2.93%	3.04%
Last 1 Year	6.23%	8.16%
Last 2 Years	6.12%	7.29%
Last 3 Years	7.71%	8.86%
Since Inception	7.40%	8.39%

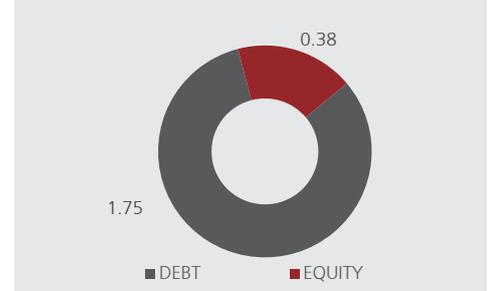
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

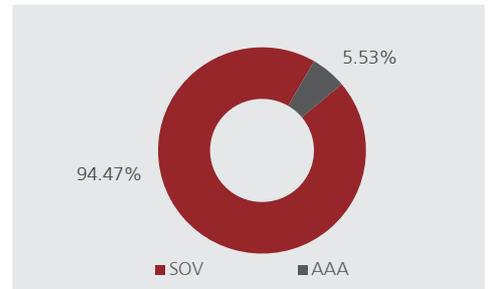
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	70.60%
6.36 % GOI CG 16-02-2031	5.14%
<b>Gilts Total</b>	<b>75.74%</b>
HDFC BANK LTD.FV-2	1.92%
RELIANCE INDUSTRIES LTD.	1.82%
ICICI BANK LTD.FV-2	1.23%
BHARTI AIRTEL LIMITED	1.01%
STATE BANK OF INDIAFV-1	0.87%
LARSEN&TUBRO	0.84%
INFOSYS LIMITED	0.78%
AXIS BANK LIMITEDFV-2	0.71%
KOTAK MAHINDRA BANK LIMITED_FV5	0.57%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
TATA CONSULTANCY SERVICES LTD.	0.46%
ITC - FV 1	0.42%
TATA IRON & STEEL COMPANY LTD	0.41%
ASIAN PAINTS LIMITEDFV-1	0.37%
MARUTI UDYOG LTD.	0.35%
BAJAJ FINANCE LIMITED	0.33%
TITAN COMPANY LIMITED	0.33%
NTPC LIMITED	0.32%
HINDUSTAN UNILEVER LIMITED	0.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.30%
INDUS TOWERS LIMITED	0.30%
BHARAT ELECTRONICS LIMITED	0.29%
HCL TECHNOLOGIES LIMITED	0.27%
ULTRATECH CEMCO LTD	0.24%
BAJAJ AUTO LTD	0.23%
ONGCFV-5	0.23%
POWER GRID CORP OF INDIA LTD	0.23%
TECH MAHINDRA LIMITEDFV-5	0.22%
JSW STEEL LIMITED	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.19%
EICHER MOTORS LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.18%
COAL INDIA LIMITED	0.18%
BAJAJ FINSERV LIMITED	0.16%
BHARAT PETROLEUM CORP. LTD.	0.16%
CIPLA LTD.	0.14%
NESTLE INDIA LIMITED	0.12%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.11%
HERO MOTOCORP LIMITED	0.11%
WIPRO	0.10%
DR. REDDY LABORATORIES	0.09%
<b>Equity Total</b>	<b>17.96%</b>
<b>Money Market Total</b>	<b>4.43%</b>
<b>Current Assets</b>	<b>1.86%</b>
<b>Total</b>	<b>100.00%</b>

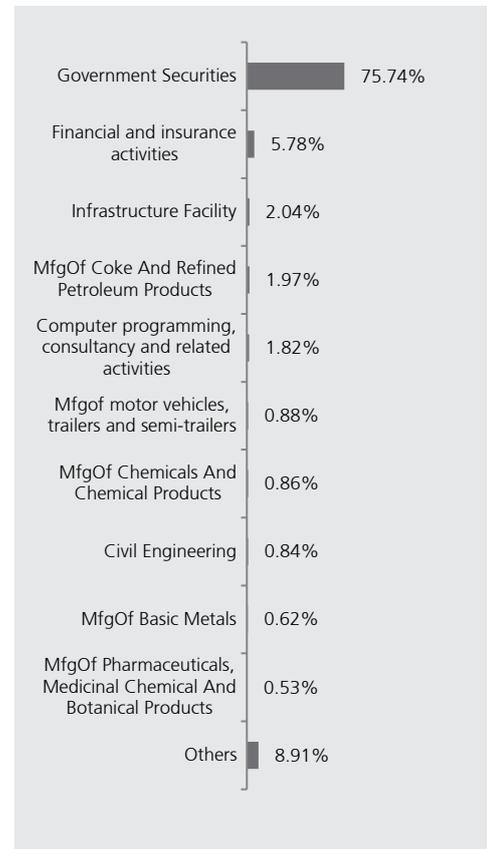
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 30.8979  
**Inception Date:** 01<sup>st</sup> September 2010  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 27th Feb 26:** ₹ 0.19 Crs.  
**Modified Duration of Debt Portfolio:**  
 9.68 years  
**YTM of Debt Portfolio:** 7.12%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	98
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.42%	0.90%
Last 6 Months	4.22%	3.39%
Last 1 Year	5.74%	6.34%
Last 2 Years	6.46%	7.46%
Last 3 Years	6.96%	8.05%
Since Inception	7.04%	7.62%

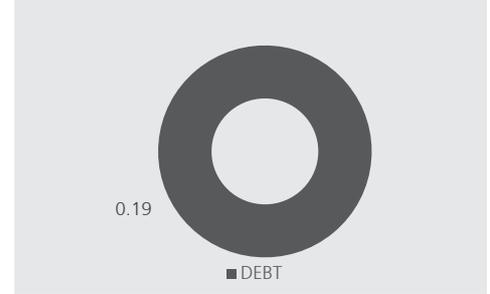
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

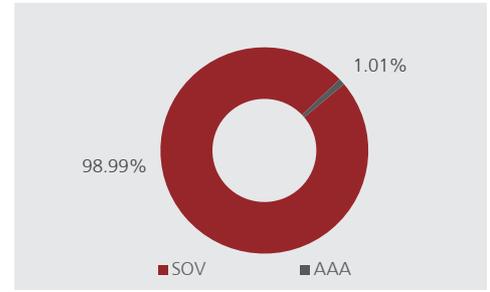
## Portfolio

Name of Instrument	% to AUM
6.68 % GOI CG 07-07-2040	74.89%
7.24% GOI 18.08.2055	23.28%
<b>Gilts Total</b>	<b>98.17%</b>
<b>Money Market Total</b>	<b>1.00%</b>
<b>Current Assets</b>	<b>0.83%</b>
<b>Total</b>	<b>100.00%</b>

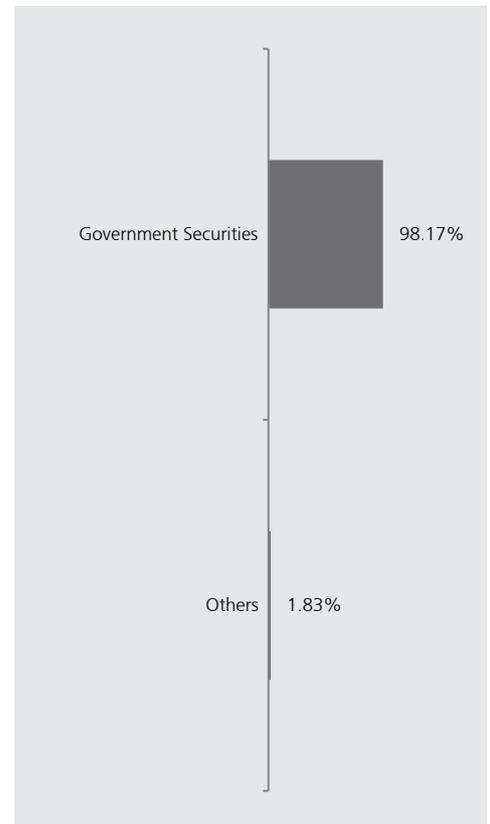
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 31.1588  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 27th Feb 26:** ₹ 0.21 Crs.  
**Modified Duration of Debt Portfolio:**  
 9.63 years  
**YTM of Debt Portfolio:** 7.12%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	98
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.39%	0.90%
Last 6 Months	3.54%	3.39%
Last 1 Year	5.02%	6.34%
Last 2 Years	5.92%	7.46%
Last 3 Years	6.51%	8.05%
Since Inception	6.51%	7.57%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

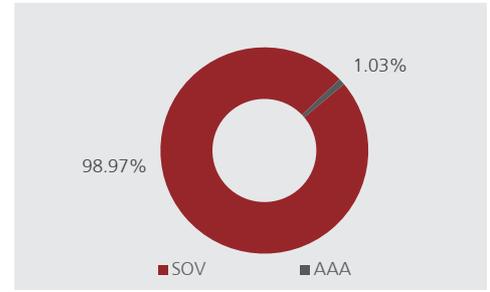
## Portfolio

Name of Instrument	% to AUM
6.68 % GOI CG 07-07-2040	76.36%
7.24% GOI 18.08.2055	21.78%
<b>Gilts Total</b>	<b>98.14%</b>
<b>Money Market Total</b>	<b>1.02%</b>
<b>Current Assets</b>	<b>0.84%</b>
<b>Total</b>	<b>100.00%</b>

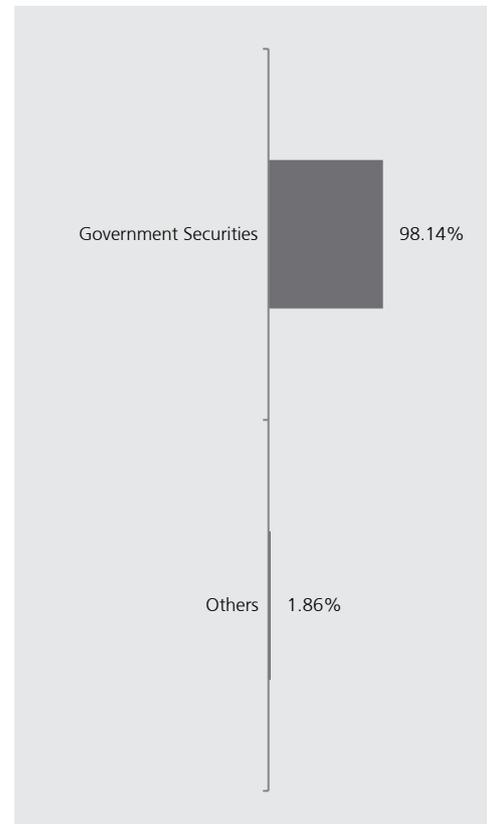
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 27th February 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 32.5096  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 27th Feb 26:** ₹ 1.97 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.25 years  
**YTM of Debt Portfolio:** 5.41%

## Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.42%
Last 6 Months	1.95%	2.67%
Last 1 Year	4.17%	5.87%
Last 2 Years	4.65%	6.46%
Last 3 Years	4.83%	6.72%
Since Inception	5.62%	6.69%

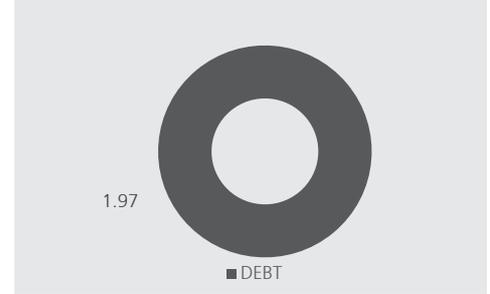
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

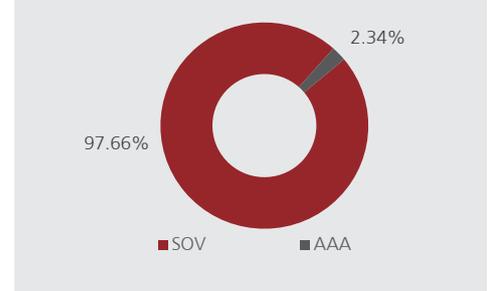
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

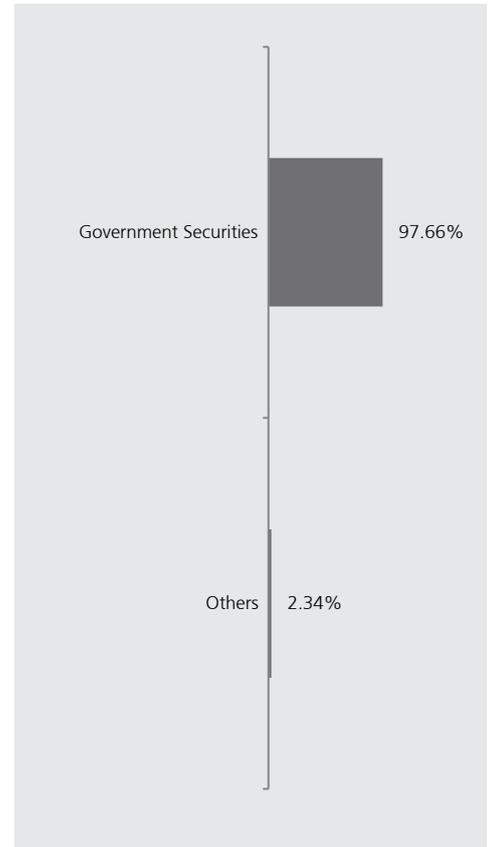
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 27th February 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 32.7452  
**Inception Date:** 02<sup>nd</sup> February 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 27th Feb 26:** ₹ 1.08 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.08 years  
**YTM of Debt Portfolio:** 5.20%

## Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.42%
Last 6 Months	1.95%	2.67%
Last 1 Year	4.25%	5.87%
Last 2 Years	4.70%	6.46%
Last 3 Years	4.89%	6.72%
Since Inception	5.79%	6.80%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

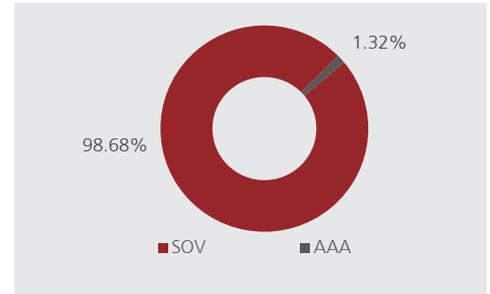
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

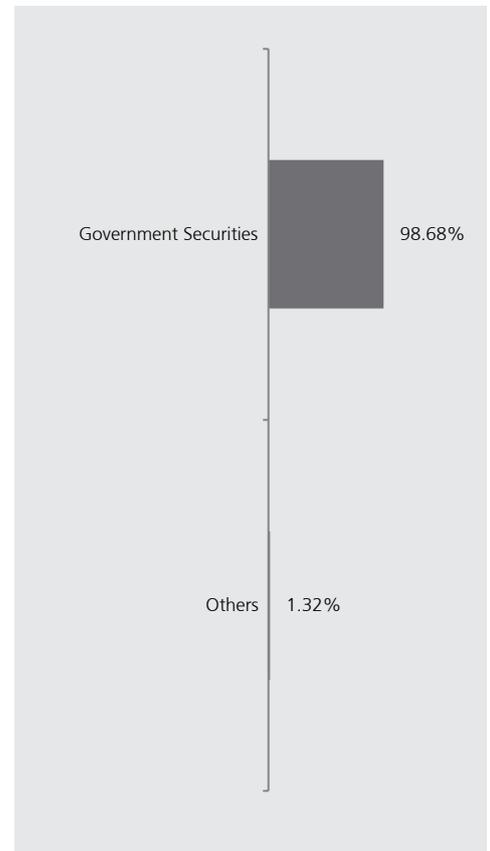
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 27th February 2026

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 33.7930  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 27th Feb 26:** ₹ 0.55 Crs.  
**Modified Duration of Debt Portfolio:** 6.77 years  
**YTM of Debt Portfolio:** 6.65%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	93
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.63%	0.86%
Last 6 Months	2.66%	2.96%
Last 1 Year	4.86%	6.65%
Last 2 Years	6.01%	7.25%
Last 3 Years	6.57%	7.69%
Since Inception	7.09%	7.27%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

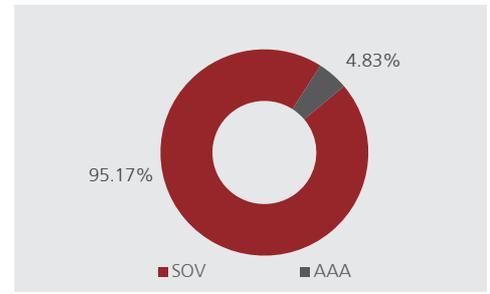
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	89.36%
6.36 % GOI CG 16-02-2031	3.59%
<b>Gilts Total</b>	<b>92.95%</b>
<b>Money Market Total</b>	<b>4.72%</b>
<b>Current Assets</b>	<b>2.34%</b>
<b>Total</b>	<b>100.00%</b>

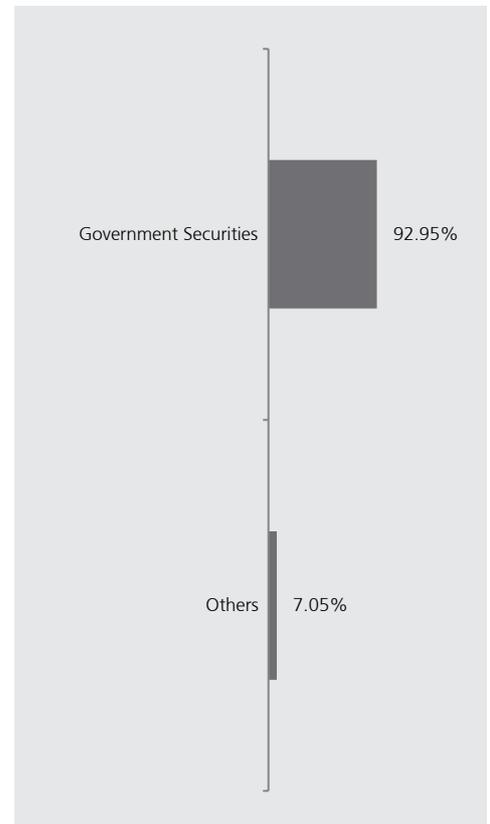
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 27th February 2026

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 34.2283  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 27th Feb 26:** ₹ 0.27 Crs.  
**Modified Duration of Debt Portfolio:** 6.72 years  
**YTM of Debt Portfolio:** 6.64%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	91
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.61%	0.86%
Last 6 Months	2.63%	2.96%
Last 1 Year	4.71%	6.65%
Last 2 Years	5.90%	7.25%
Last 3 Years	6.36%	7.69%
Since Inception	7.07%	7.48%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

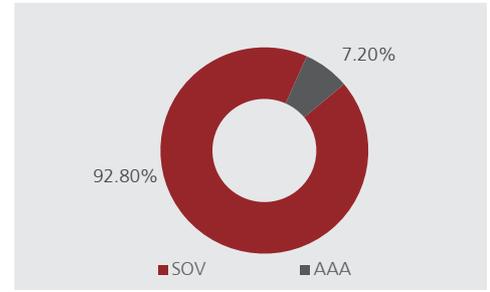
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	85.51%
6.36 % GOI CG 16-02-2031	5.19%
<b>Gilts Total</b>	<b>90.70%</b>
<b>Money Market Total</b>	<b>7.04%</b>
<b>Current Assets</b>	<b>2.26%</b>
<b>Total</b>	<b>100.00%</b>

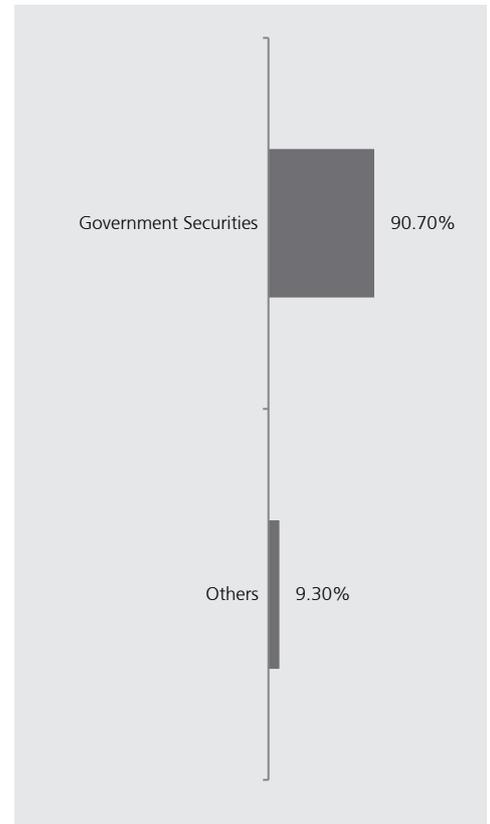
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 27th February 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 26.5586  
**Inception Date:** 26<sup>th</sup> May 2009  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 27th Feb 26:** ₹ 0.39 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.20 years  
**YTM of Debt Portfolio:** 5.36%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.42%
Last 6 Months	2.36%	2.67%
Last 1 Year	5.03%	5.87%
Last 2 Years	5.42%	6.46%
Last 3 Years	5.49%	6.72%
Since Inception	5.72%	6.37%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

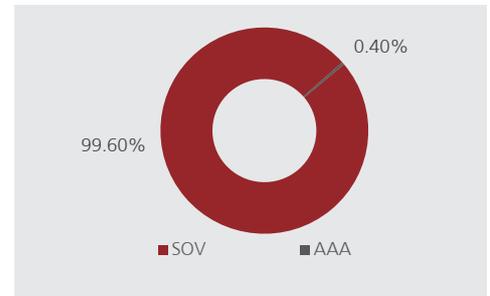
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

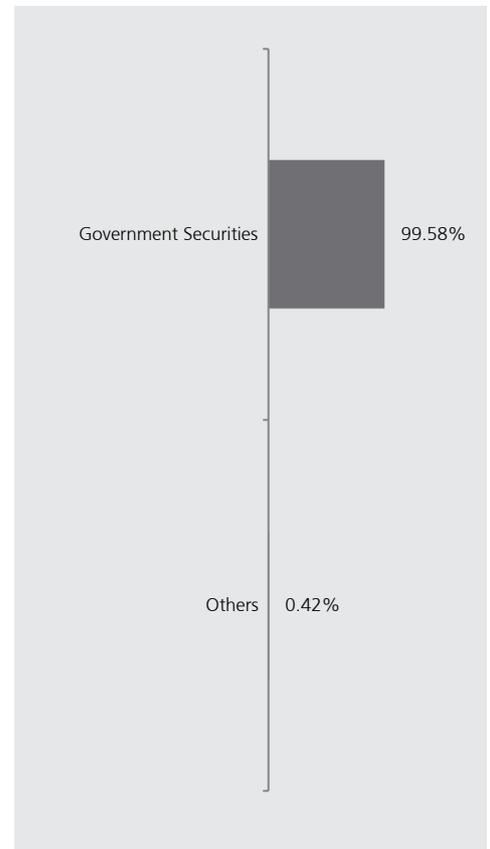
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 27th February 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 23.5118  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 27th Feb 26:** ₹ 1.70 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.26 years  
**YTM of Debt Portfolio:** 5.78%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.42%
Last 6 Months	2.34%	2.67%
Last 1 Year	4.94%	5.87%
Last 2 Years	5.28%	6.46%
Last 3 Years	5.30%	6.72%
Since Inception	5.44%	6.76%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

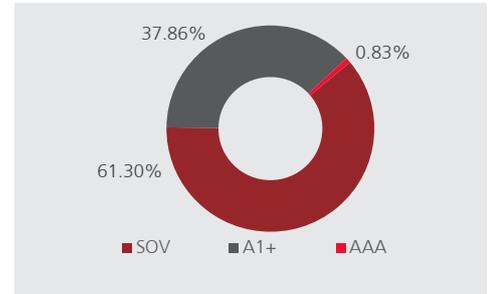
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

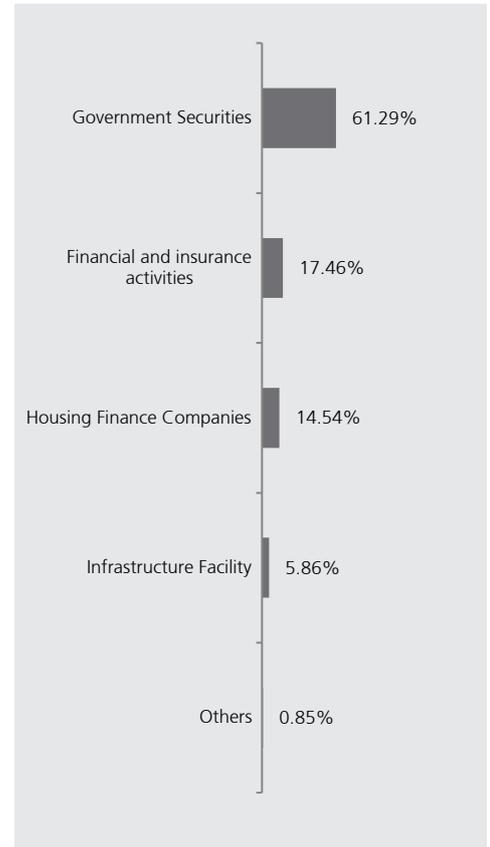
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 27th February 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 27.0906  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 27th Feb 26:** ₹ 0.10 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.19 years  
**YTM of Debt Portfolio:** 5.33%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.42%
Last 6 Months	2.11%	2.67%
Last 1 Year	4.51%	5.87%
Last 2 Years	4.96%	6.46%
Last 3 Years	5.04%	6.72%
Since Inception	5.69%	6.76%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

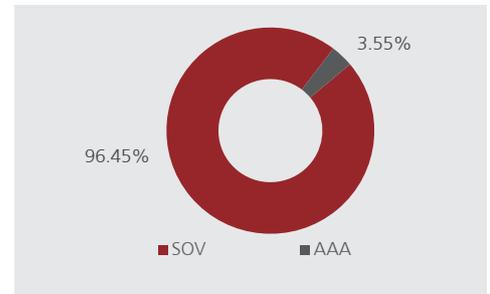
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.90%
Current Assets	0.10%
Total	100.00%

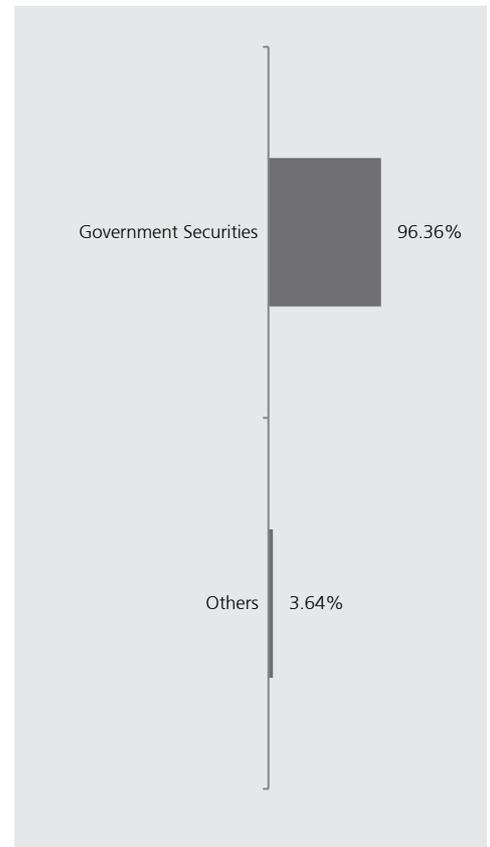
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 27th February 2026

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 27th Feb 26:** ₹ 16.1843  
**Highest NAV locked as on 27th Feb 2026:** ₹ 16.1843  
**Inception Date:** 8<sup>th</sup> Sep 2010  
**Benchmark:** N.A  
**AUM as on 27th Feb 26:** ₹ 25.17 Crs.  
**Modified Duration of Debt Portfolio:** 0.13 years  
**YTM of Debt Portfolio:** 5.20%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	-
MMI / Others	0-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.29%	-
Last 6 Months	1.95%	-
Last 1 Year	4.51%	-
Last 2 Years	5.04%	-
Last 3 Years	5.34%	-
Since Inception	3.16%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

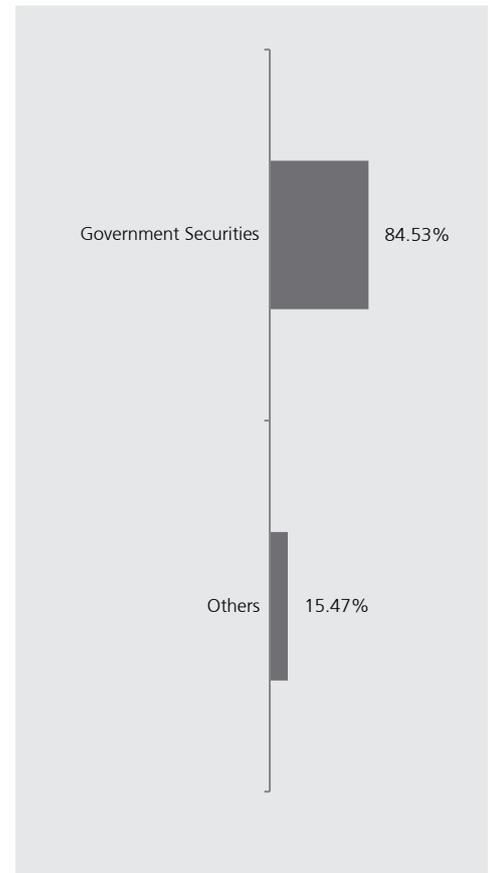
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.25%
Current Assets	-0.25%
Total	100.00%

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 27th February 2026

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 27th Feb 26:** ₹ 18.3610  
**Highest NAV locked as on 26th Feb 2026:** ₹ 18.3612  
**Inception Date:** 08<sup>th</sup> June 2011  
**Benchmark:** N.A  
**AUM as on 27th Feb 26:** ₹ 10.45 Crs.  
**Modified Duration of Debt Portfolio:** 0.11 years  
**YTM of Debt Portfolio:** 5.35%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	94
MMI / Others	0-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.31%	-
Last 6 Months	1.99%	-
Last 1 Year	4.85%	-
Last 2 Years	5.22%	-
Last 3 Years	5.51%	-
Since Inception	4.21%	-

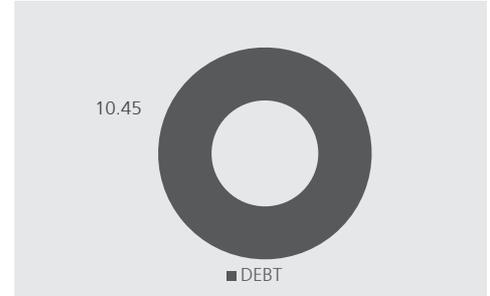
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

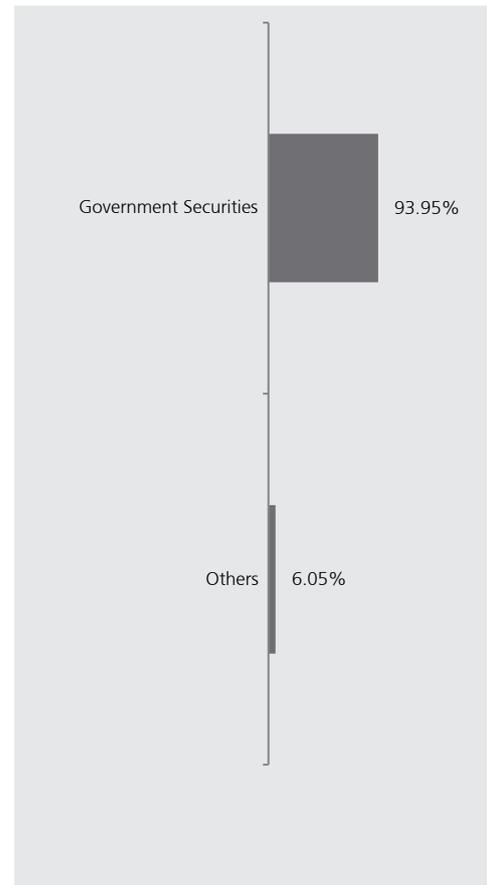
## Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	93.95%
<b>Gilts Total</b>	<b>93.95%</b>
<b>Money Market Total</b>	<b>3.41%</b>
<b>Current Assets</b>	<b>2.64%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 27th February 2026

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 25.3047  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 27th Feb 26:** ₹ 669.47 Crs.  
**Modified Duration of Debt Portfolio:** 0.24 years  
**YTM of Debt Portfolio:** 5.80%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	64
MMI / Others	00-40	36

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.52%	-
Last 6 Months	2.73%	-
Last 1 Year	5.90%	-
Last 2 Years	6.36%	-
Last 3 Years	6.37%	-
Since Inception	6.42%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

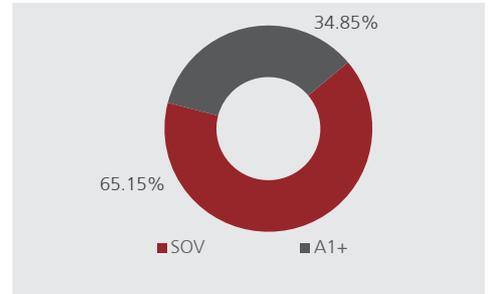
## Portfolio

Name of Instrument	% to AUM
5.63% GOI CG 12-04-2026	4.13%
GSEC STRIP 12.06.2033	3.37%
GSEC STRIP 12.12.2033	3.24%
GSEC STRIP 25.05.2026	2.30%
GSEC STRIP 18.02.2035	2.10%
GSEC STRIP 22.02.2034	1.79%
GSEC STRIP 22.08.2034	1.73%
GSEC STRIP 22.04.2026	0.76%
7.96% MAHARASHTRA SDL 29.06.2026	0.75%
7.69% KERALA SDL 27-07-2026	0.63%
GSEC STRIP 22.04.2035	0.40%
7.10% BIHAR SDL 14.12.2026	0.08%
<b>Gilts Total</b>	<b>21.28%</b>
<b>Money Market Total</b>	<b>77.71%</b>
<b>Current Assets</b>	<b>1.01%</b>
<b>Total</b>	<b>100.00%</b>

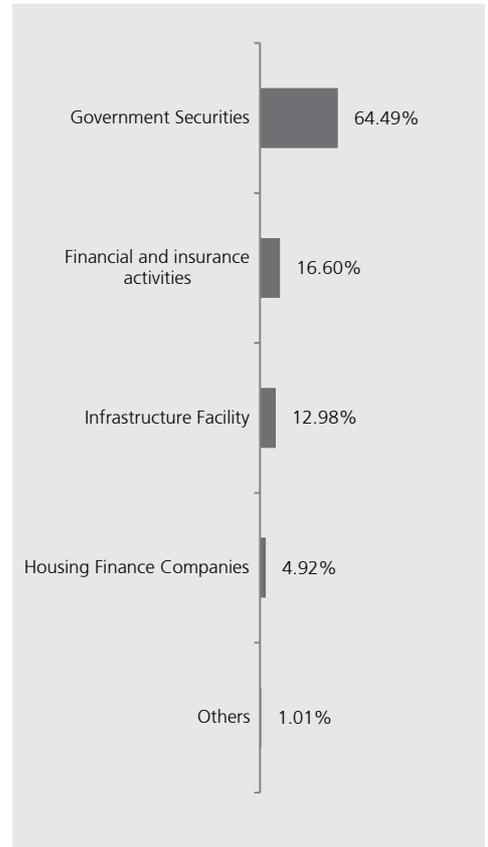
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 27th February 2026

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 20.0069  
**Inception Date:** 15<sup>th</sup> January 2014  
**Benchmark:** N.A  
**AUM as on 27th Feb 26:** ₹ 33.27 Crs.  
**Modified Duration of Debt Portfolio:** 0.23 years  
**YTM of Debt Portfolio:** 5.62%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	67
MMI / Others	00-40	33

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	-
Last 6 Months	2.79%	-
Last 1 Year	5.89%	-
Last 2 Years	6.26%	-
Last 3 Years	6.31%	-
Since Inception	5.89%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

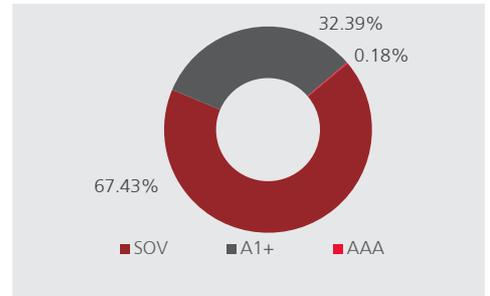
## Portfolio

Name of Instrument	% to AUM
5.63% GOI CG 12-04-2026	7.10%
7.07% TAMILNADU SDL 14.12.2026	3.97%
7.69% KERALA SDL 27-07-2026	2.42%
7.10% WESTBENGAL SDL 14.12.2026	1.52%
8.43% UTTARPRADESH SDL 14.10.2026	1.22%
8.05% GUJARAT SDL 15-06-2026	0.91%
<b>Gilts Total</b>	<b>17.13%</b>
<b>Money Market Total</b>	<b>83.26%</b>
<b>Current Assets</b>	<b>-0.40%</b>
<b>Total</b>	<b>100.00%</b>

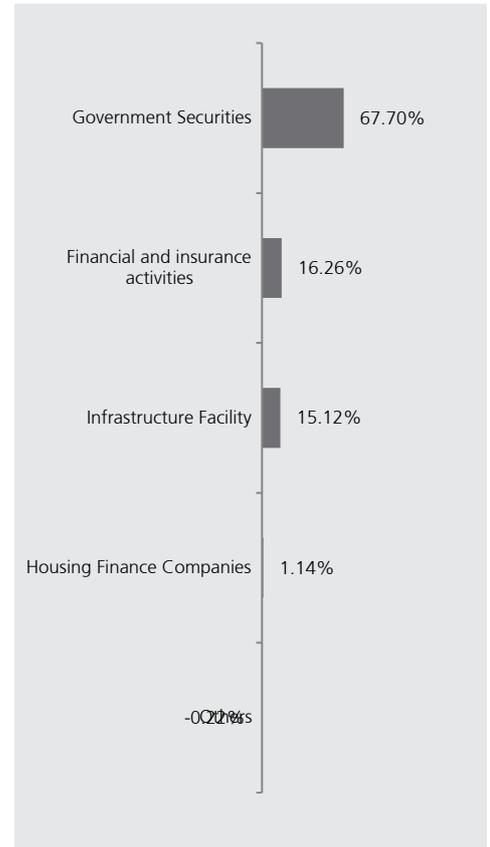
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 27th February 2026

## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 27th Feb 26:** ₹ 24.8992  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 27th Feb 26:** ₹ 0.05 Crs.  
**Modified Duration of Debt Portfolio:** N.A  
**YTM of Debt Portfolio:** 4.93%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.29%	-
Last 6 Months	2.10%	-
Last 1 Year	4.39%	-
Last 2 Years	4.89%	-
Last 3 Years	5.20%	-
Since Inception	6.76%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

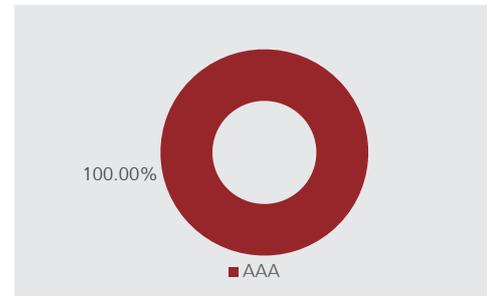
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.74%
Current Assets	0.26%
Total	100.00%

## AUM (in ₹ crs.)



## Rating Profile





## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Ankit Ladhani	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Ankit Ladhani	-
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Ankit Ladhani	-
ULIF03010/06/08LPUEQTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF04601/01/10LPUEQTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF05301/01/10PPUEQTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF01601/02/08HPUEQTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Ankit Ladhani	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A





## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Srikrishnan A
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Srikrishnan A
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF06301/02/08HLCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Srikrishnan A
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Srikrishnan A
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Srikrishnan A
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Srikrishnan A



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