



IndusInd Nippon Life

# ANALYST FEBRUARY

2026



IndusInd Nippon Life

# INVESTMENT INSIGHT

Fund Report as on 30th January 2026

## Macro-Economic Update

The announcement of the India–EU Free Trade Agreement marks a structurally significant inflection point for India's long-term growth and external integration, aligning closely with the India@2047 vision. With access to a combined USD 24 trillion market and preferential entry for over 99% of India's exports by value, the agreement materially strengthens India's export competitiveness, supports diversification of trade partners, and enhances supply-chain resilience.

On February 2, 2026, US President Donald Trump and India Prime Minister Narendra Modi announced a landmark India–U.S. trade agreement to ease recent trade tensions and reset bilateral ties. The deal sharply reduces U.S. tariffs on Indian exports to about 18% from peaks near 50%, including the removal of a 25% punitive duty linked to India's Russian oil purchases, while India is reported to have committed to significantly curtailing Russian crude imports and pivot energy sourcing toward the U.S. India will lower tariffs on select U.S. goods while retaining protections for sensitive sectors.

The FY27 Budget reinforces the government's credibility on fiscal consolidation, with debt-to-GDP firmly established as the fiscal anchor and a GFD target of 4.3% of GDP. The quality of consolidation continues to strengthen, with capex intensity sustained at a healthy 3.1% of GDP and the revex-to-capex ratio easing to 3.4x, highlighting a consistent focus on productive, growth-enhancing spending. Budgeted capex growth of 11.5%, led by defence, railways and enhanced capital support to states, remains supportive of medium-term growth, alongside 8% growth in gross tax revenues with the tax-to-GDP ratio at 11.2%. A robust RBI dividend assumption, and well-managed borrowings of ₹11.7 trillion net and ₹17.2 trillion gross—along with small savings funding about 23% of the GFD—underscore fiscal prudence, strengthen macro stability, and remain clearly constructive for fixed income and selectively positive for risk assets.

Global growth remained resilient through 2025 despite heightened uncertainties, which showed further moderation by December. The first advance estimates of GDP for 2025–26 underscore the resilience of the Indian economy, largely driven by domestic factors amid a challenging external environment. High-frequency indicators for January point to continued buoyancy in growth momentum, with demand conditions remaining broadly upbeat. Industrial activity surprised positively in December 2025, with IIP growth accelerating to 7.8% YoY—the fastest pace in over two years—driven by strong manufacturing (8.1% YoY) and mining (6.8% YoY), reflecting sustained demand across vehicles, electronics, computers and basic metals. GST collections grew 6.2% YoY to ₹1.93 lakh crore in January 2026, supported by resilient domestic demand and a strong 10.1% YoY rise in import-related GST. The HSBC India Manufacturing PMI edged up to 55.4 in January from 55.0 in December, signalling continued expansion, with output and new orders driven largely by domestic demand and a modest improvement in exports.

Inflation edged higher, with CPI rising to 1.33% YoY from 0.71% in November, led by easing food deflation and a firmer core inflation print at 4.6% YoY, partly driven by higher precious metals prices, though headline inflation remained below expectations. On the fiscal front, the deficit narrowed to ₹8.56 trillion in April–December FY26 from ₹9.14 trillion a year earlier, reaching 54.5% of the full-year target, reflecting improved fiscal discipline. The fiscal trajectory remains broadly on track, and we expect adherence to the FY26 GFD-to-GDP target of 4.4%.

External balances remained stable, with the merchandise trade deficit at USD 25 billion in December 2025. Imports rose 8.8% YoY to USD 63.6 billion, led by non-oil non-gold and oil imports, while exports grew a modest 1.8% YoY to USD 38.5 billion, supported by non-oil exports even as oil exports contracted.

Monetary policy conditions remain supportive. The RBI announced additional ₹1.0 trillion of open market purchases of government securities, alongside USD 10 billion of 3-year USD/INR buy–sell swaps and a ₹2.25 trillion 90-day VRR operation scheduled for Jan/Feb 2026. These measures should materially enhance systemic liquidity and support orderly market functioning.

Globally, major central banks remain in a recalibration phase, balancing disinflation against pockets of economic resilience. The US Federal Reserve kept the policy rate unchanged at 3.5%–3.75%, signalling greater confidence in growth and labour market conditions. The Bank of Japan also held rates steady at 0.75% in January 2026, though recent minutes point to rising urgency to normalise policy in a timely and appropriate manner amid persistent yen weakness.

## Equity Market Update

In January 2026, markets witnessed volatility on back of geopolitical uncertainties that led to correction of 3.1% in Nifty. However, positive announcement of India Europe FTA and India-US trade deal are the key major developments that should lead to positive sentiment for domestic business environment and for Equity markets.





# INVESTMENT INSIGHT

Fund Report as on 30th January 2026

## Equity Market Outlook & Strategy

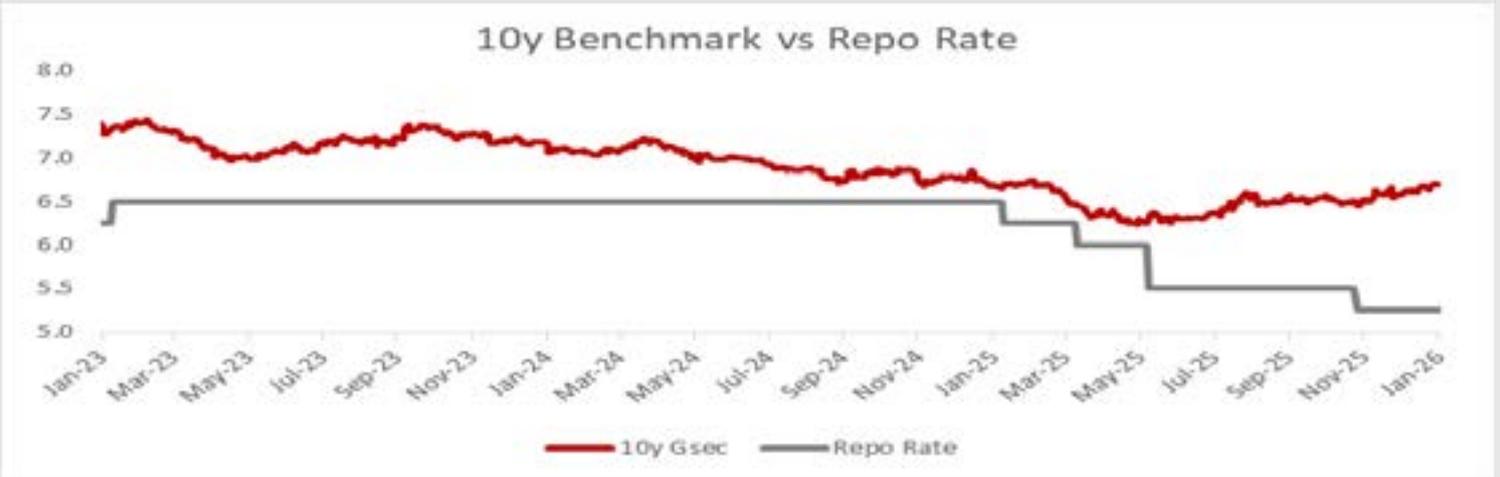
The macro backdrop continues to be underpinned by resilient domestic demand, supportive policy measures, and structural reforms that should help sustain economic momentum. Muted inflation and monetary easing, including rate cuts, are expected to support consumption and corporate profit margins, while GST rationalisation and other fiscal initiatives are likely to bolster consumer spending and investment activity.

The announcement of Free Trade Agreements signing with Europe and lowering of tariffs from US should lead to improvement in overall domestic business sentiments

Valuations around one year forward PER of ~21x appears reasonable given expectation of higher earnings growth. Key sectors such as Autos, Financials, Consumer discretionary, and industrials are likely to remain in focus as they are expected to be the key beneficiary of structural demand drivers and domestic consumption growth.

## Fixed Income Market Update

10y Benchmark vs Repo Rate



Indian government bonds traded largely rangebound through December, with the 10-year benchmark yield oscillating between 6.58% and 6.72% before closing at 6.70%. Market sentiment retained a mild hardening bias, weighed down by geopolitical uncertainties and trade frictions, hardening yields in developed markets, a spike in global commodity prices, early signs of domestic inflation bottoming out, and prevailing demand–supply dynamics.

The RBI has signalled continued liquidity support through OMOs, USD/INR buy–sell swaps and variable rate repo operations through January 2026. FPIs were net buyers to the tune of ₹6,013 crore during the month, though overall participation remained muted. In credit markets, spreads widened modestly, with 10-year AAA corporate bond spreads rising to 64 bps and State Development Loan (SDL) spreads expanding to 76 bps, reflecting investor preference for central government securities, reinforced by RBI liquidity injections via OMO purchases.





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# INVESTMENT INSIGHT

Fund Report as on 30th January 2026

## Fixed Income Market Outlook & Strategy

The central government has budgeted a modest increase in net market borrowings for FY27 at ₹11.7 trillion (vs ₹11.3 trillion in FY26), while gross borrowings rise more sharply to ₹17.2 trillion (vs ₹14.6 trillion), largely on account of higher redemptions. While subdued inflation in FY26 has provided a supportive backdrop for fixed income, demand–supply dynamics in FY27 are likely to remain skewed toward the supply side, a challenge further compounded by the deferment of India’s inclusion in the Bloomberg Global Aggregate Index. The RBI has remained supportive, announcing additional liquidity measures including ₹1.0 trillion of OMO purchases, USD 10 billion of 3-year USD/INR buy–sell swaps, and ₹2.25 trillion of 90-day VRR operations scheduled over January–February 2026.

Against this backdrop, bond yields are likely to remain elevated in the near term amid supply pressures. Markets will closely monitor global commodity price trends and the extent of incremental liquidity support through RBI OMO operations for further cues.

Our fixed income strategy remains anchored in strong credit discipline and a pronounced quality bias. The portfolio is fully invested in sovereign and AAA-rated instruments, ensuring high credit quality, ample liquidity, and resilience amid an evolving macroeconomic environment. Going forward, we remain poised to selectively increase exposure to State Development Loans (SDLs) and high-grade corporate bonds as and when spreads offer attractive risk–reward opportunities.



**IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

Name of The Fund	No.	Name of The Fund	No.
Life Equity Fund 3	1	Pension Midcap Fund 2	31
Make In India Fund	2	Health Midcap Fund 1	32
Life Large Cap Equity Fund	3	Life Super Growth Fund 1	33
Life Pure Equity Fund 2	4	Life Super Growth Fund 2	34
Life Equity Fund 2	5	Health Super Growth Fund 1	35
Life Balanced Fund 1	6	Life High Growth Fund 1	36
Life Corporate Bond Fund 1	7	Life High Growth Fund 2	37
Life Pure Debt Fund 1	8	Life Growth Plus Fund 1	38
Pension Smart Fund 1	9	Health Growth Plus Fund 1	39
Life Midcap Fund 1	10	Life Growth Fund 1	40
Life Midcap Fund 2	11	Life Growth Fund 2	41
Life Gilt Fund 1	12	Pension Growth Fund 1	42
Life Money Market Fund 1	13	Pension Growth Fund 2	43
Life Equity Fund 1	14	Pension Balanced Fund 1	44
Pension Equity Fund 1	15	Pension Balanced Fund 2	45
Pension Equity Fund 2	16	Life Gilt Fund 2	46
Pension Equity Fund 3	17	Health Gilt Fund 1	47
Health Equity Fund 1	18	Life Capital Secure Fund 1	48
Health Equity Fund 2	19	Pension Capital Secure Fund 1	49
Life Pure Equity Fund 1	20	Life Corporate Bond Fund 2	50
Pension Pure Equity Fund 2	21	Health Corporate Bond Fund 1	51
Health Pure Equity Fund 1	22	Life Money Market Fund 2	52
Life Infrastructure Fund 1	23	Pension Money Market Fund 2	53
Life Infrastructure Fund 2	24	Health Money Market Fund 1	54
Pension Infrastructure Fund 2	25	Life Highest NAV Advantage Fund 1	55
Health Infrastructure Fund 1	26	Life Highest NAV Advantage Fund 2	56
Life Energy Fund 1	27	Discontinued Policy Fund	57
Life Energy Fund 2	28	Pension Discontinued Policy Fund	58
Pension Energy Fund 2	29	Reliance Assured Maturity Debt Fund	59
Health Energy Fund 1	30		



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# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 50.3552

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 30th Jan 26:** ₹ 2,554.98 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	96
MMI / Others	00-25	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.87%	-3.10%
Last 6 Months	2.89%	2.23%
Last 1 Year	6.19%	7.71%
Last 2 Years	6.02%	7.96%
Last 3 Years	12.24%	12.76%
Since Inception	10.59%	10.29%

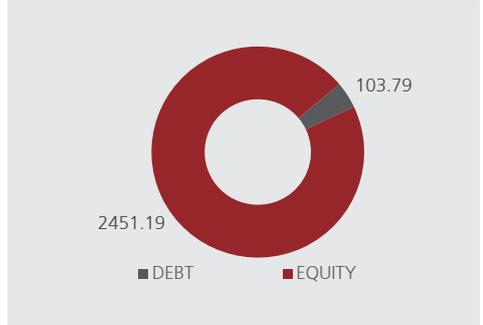
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

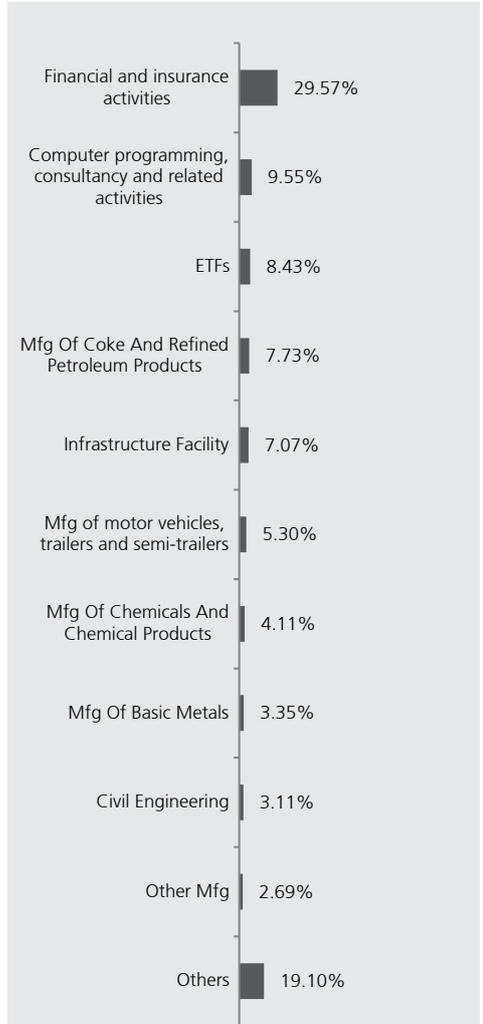
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.73%
ICICI BANK LTD.FV-2	7.08%
HDFC BANK LTD.FV-2	6.96%
BHARTI AIRTEL LIMITED	4.96%
INFOSYS LIMITED	4.17%
LARSEN&TUBRO	3.11%
MAHINDRA & MAHINDRA LTD.-FV5	3.08%
STATE BANK OF INDIAFV-1	2.98%
AXIS BANK LIMITEDFV-2	2.65%
TITAN COMPANY LIMITED	2.23%
KOTAK MAHINDRA BANK LIMITED_FV5	1.94%
HINDUSTAN UNILEVER LIMITED	1.87%
MARUTI UDYOG LTD.	1.87%
TATA CONSULTANCY SERVICES LTD.	1.77%
BHARAT ELECTRONICS LIMITED	1.76%
TATA IRON & STEEL COMPANY LTD	1.75%
BAJAJ FINANCE LIMITED	1.74%
SHRIRAM FINANCE LIMITED	1.71%
HCL TECHNOLOGIES LIMITED	1.64%
NTPC LIMITED	1.33%
TECH MAHINDRA LIMITEDFV-5	1.33%
ULTRATECH CEMCO LTD	1.29%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.17%
TATA CONSUMER PRODUCTS LIMITED	0.99%
ETERNAL LIMITED	0.97%
ONGCFV-5	0.90%
TRENT LTD	0.79%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.78%
NESTLE INDIA LIMITED	0.77%
EICHER MOTORS LIMITED	0.77%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.76%
SBI LIFE INSURANCE COMPANY LIMITED	0.76%
BAJAJ FINSERV LIMITED	0.75%
MUTHOOT FINANCE LIMITED	0.75%
PIDILITE INDUSTRIES LIMITED	0.68%
GRASIM INDUSTRIES LTD.	0.63%
MAX HEALTHCARE INSTITUTE LIMITED	0.60%
BRITANNIA INDUSTRIES LTD	0.56%
BHARAT DYNAMICS LIMITED	0.54%
Vedanta Limited	0.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
KEI INDUSTRIES LIMITED	0.51%
TVS MOTOR COMPANY LIMITED	0.51%
GE VERNOVA T&D INDIA LIMITED	0.50%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.50%
JSW STEEL LIMITED	0.49%
LENSKART SOLUTIONS LIMITED	0.46%
VARUN BEVERAGES LIMITED	0.44%
POLYCAB INDIA LIMITED	0.44%
PUNJAB NATIONAL BANK	0.40%
BANK OF BARODA	0.40%
MPHASIS LIMITED	0.38%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.35%
TATA MOTORS LIMITED	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.30%
INDUS TOWERS LIMITED	0.27%
LTIMINDTREE LIMITED	0.25%
SPICEJET LTD	0.25%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.19%
AMBUJA CEMENTS LIMITED	0.12%
HINDUSTAN ZINC LIMITEDFV-2	0.08%
KWALITY WALL'S (INDIA) LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>87.52%</b>
Nippon India ETF Bank Bees	1.38%
UTI NIFTY BANK ETF	1.25%
KOTAK NIFTY BANK ETF	1.18%
SBI-ETF Nifty Bank	1.17%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.16%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.14%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.14%
<b>ETFs</b>	<b>8.43%</b>
<b>Money Market Total</b>	<b>3.41%</b>
<b>Current Assets</b>	<b>0.64%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





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# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26:** ₹ 28.2286

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** Nifty 50 Index

**AUM as on 30th Jan 26:** ₹ 676.23 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	0-20	-
MMI / Others	0-20	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.86%	-3.10%
Last 6 Months	2.89%	2.23%
Last 1 Year	6.08%	7.71%
Last 2 Years	5.20%	7.96%
Last 3 Years	11.49%	12.76%
Since Inception	10.99%	13.48%

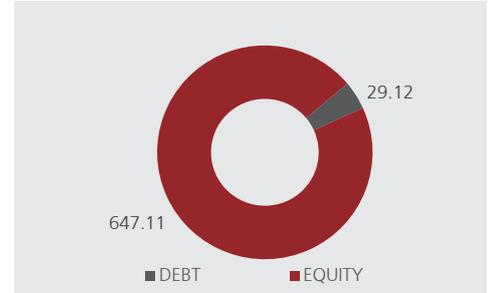
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

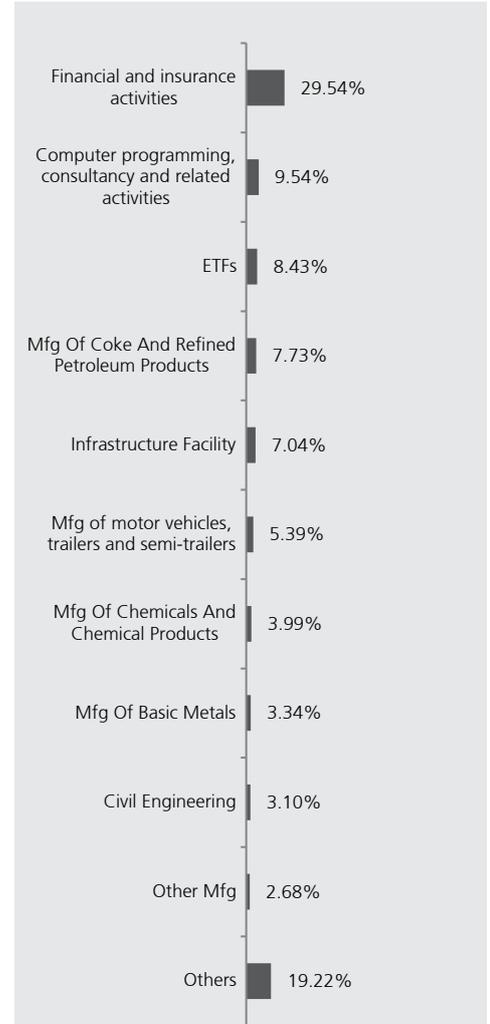
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.73%
ICICI BANK LTD.FV-2	7.08%
HDFC BANK LTD.FV-2	6.96%
BHARTI AIRTEL LIMITED	4.93%
INFOSYS LIMITED	4.17%
LARSEN&TUBRO	3.10%
MAHINDRA & MAHINDRA LTD.-FV5	3.08%
STATE BANK OF INDIAFV-1	2.97%
AXIS BANK LIMITEDFV-2	2.66%
TITAN COMPANY LIMITED	2.22%
MARUTI UDYOG LTD.	1.97%
KOTAK MAHINDRA BANK LIMITED_FV5	1.94%
HINDUSTAN UNILEVER LIMITED	1.86%
TATA CONSULTANCY SERVICES LTD.	1.76%
BHARAT ELECTRONICS LIMITED	1.75%
BAJAJ FINANCE LIMITED	1.74%
TATA IRON & STEEL COMPANY LTD	1.74%
SHRIRAM FINANCE LIMITED	1.71%
HCL TECHNOLOGIES LIMITED	1.64%
TECH MAHINDRA LIMITEDFV-5	1.33%
NTPC LIMITED	1.33%
ULTRATECH CEMCO LTD	1.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.17%
TATA CONSUMER PRODUCTS LIMITED	0.98%
ETERNAL LIMITED	0.97%
ONGCFV-5	0.89%
TRENT LTD	0.78%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.78%
NESTLE INDIA LIMITED	0.77%
EICHER MOTORS LIMITED	0.76%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.76%
SBI LIFE INSURANCE COMPANY LIMITED	0.76%
MUTHOOT FINANCE LIMITED	0.75%
BAJAJ FINSERV LIMITED	0.74%
PIDILITE INDUSTRIES LIMITED	0.68%
GRASIM INDUSTRIES LTD.	0.62%
MAX HEALTHCARE INSTITUTE LIMITED	0.60%
BRITANNIA INDUSTRIES LTD	0.56%
BHARAT DYNAMICS LIMITED	0.54%
Vedanta Limited	0.53%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
KEI INDUSTRIES LIMITED	0.51%
TVS MOTOR COMPANY LIMITED	0.50%
GE VERNOVA T&D INDIA LIMITED	0.50%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.50%
JSW STEEL LIMITED	0.49%
LENSKART SOLUTIONS LIMITED	0.46%
VARUN BEVERAGES LIMITED	0.44%
PUNJAB NATIONAL BANK	0.40%
BANK OF BARODA	0.40%
POLYCAB INDIA LIMITED	0.38%
MPHASIS LIMITED	0.37%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.35%
TATA MOTORS LIMITED	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.30%
INDUS TOWERS LIMITED	0.26%
SPICEJET LTD	0.25%
LTIMINDTREE LIMITED	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.19%
AMBUJA CEMENTS LIMITED	0.10%
HINDUSTAN ZINC LIMITEDFV-2	0.07%
KWALITY WALL'S (INDIA) LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>87.28%</b>
Nippon India ETF Bank Bees	1.38%
UTI NIFTY BANK ETF	1.25%
KOTAK NIFTY BANK ETF	1.18%
SBI-ETF Nifty Bank	1.17%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.16%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.14%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.14%
<b>ETFs</b>	<b>8.43%</b>
<b>Money Market Total</b>	<b>3.54%</b>
<b>Current Assets</b>	<b>0.75%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





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# INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th January 2026

## Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26 :** ₹ 19.2215

**Inception Date:** 16<sup>th</sup> January 2020

**Benchmark:** Nifty 50 Index

**AUM as on 30th Jan 26:** ₹ 1,082.08 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-10	-
MMI / Others	00-40	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.71%	-3.10%
Last 6 Months	3.06%	2.23%
Last 1 Year	6.37%	7.71%
Last 2 Years	5.32%	7.96%
Last 3 Years	11.87%	12.76%
Since Inception	11.42%	12.61%

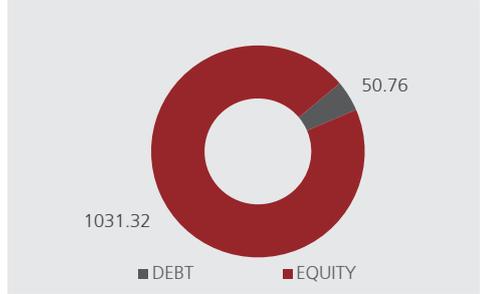
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

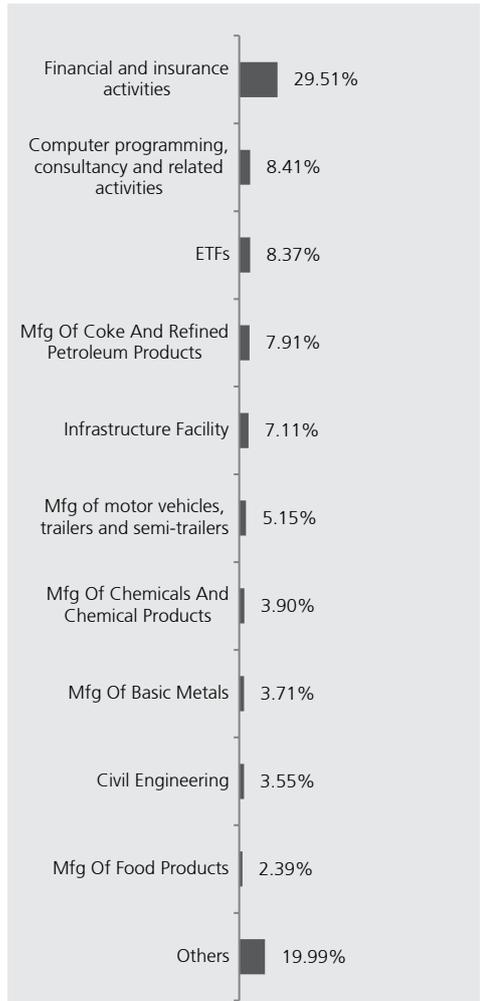
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.91%
ICICI BANK LTD.FV-2	7.03%
HDFC BANK LTD.FV-2	6.93%
BHARTI AIRTEL LIMITED	4.86%
INFOSYS LIMITED	4.15%
LARSEN&TUBRO	3.55%
STATE BANK OF INDIAFV-1	2.96%
MAHINDRA & MAHINDRA LTD.-FV5	2.85%
AXIS BANK LIMITEDFV-2	2.64%
BHARAT ELECTRONICS LIMITED	1.98%
MARUTI UDYOG LTD.	1.96%
KOTAK MAHINDRA BANK LIMITED_FV5	1.94%
HINDUSTAN UNILEVER LIMITED	1.86%
BAJAJ FINANCE LIMITED	1.85%
TITAN COMPANY LIMITED	1.85%
TATA CONSULTANCY SERVICES LTD.	1.76%
SHRIRAM FINANCE LIMITED	1.62%
HCL TECHNOLOGIES LIMITED	1.55%
NTPC LIMITED	1.47%
TATA IRON & STEEL COMPANY LTD	1.40%
ULTRATECH CEMCO LTD	1.33%
HINDALCO INDUSTRIES LTD FV RE 1	1.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.17%
ETERNAL LIMITED	1.08%
TATA CONSUMER PRODUCTS LIMITED	0.98%
TECH MAHINDRA LIMITEDFV-5	0.96%
GRASIM INDUSTRIES LTD.	0.92%
ONGCFV-5	0.89%
EICHER MOTORS LIMITED	0.87%
BAJAJ FINSERV LIMITED	0.83%
NESTLE INDIA LIMITED	0.82%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.78%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.76%
SBI LIFE INSURANCE COMPANY LIMITED	0.75%
MUTHOOT FINANCE LIMITED	0.74%
TRENT LTD	0.73%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.68%
MAX HEALTHCARE INSTITUTE LIMITED	0.60%
BRITANNIA INDUSTRIES LTD	0.56%
BHARAT DYNAMICS LIMITED	0.54%
Vedanta Limited	0.53%
BAJAJ AUTO LTD	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
KEI INDUSTRIES LIMITED	0.51%
TVS MOTOR COMPANY LIMITED	0.50%
JSW STEEL LIMITED	0.49%
LENSKART SOLUTIONS LIMITED	0.46%
PUNJAB NATIONAL BANK	0.40%
BANK OF BARODA	0.39%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.35%
TATA MOTORS LIMITED	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
DR. REDDY LABORATORIES	0.32%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.30%
POLYCAB INDIA LIMITED	0.30%
PIDILITE INDUSTRIES LIMITED	0.30%
CIPLA LTD.	0.29%
INDUS TOWERS LIMITED	0.26%
SPICEJET LTD	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
HINDUSTAN ZINC LIMITEDFV-2	0.08%
KWALITY WALL'S (INDIA) LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>86.95%</b>
Nippon India ETF Bank Bees	1.37%
UTI NIFTY BANK ETF	1.24%
KOTAK NIFTY BANK ETF	1.17%
SBI-ETF Nifty Bank	1.17%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.15%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.13%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.13%
<b>ETFs</b>	<b>8.37%</b>
<b>Money Market Total</b>	<b>4.17%</b>
<b>Current Assets</b>	<b>0.51%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQTY02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26:** ₹ 55.6094

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 30th Jan 26:** ₹ 506.75 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.68%	-2.98%
Last 6 Months	4.69%	5.22%
Last 1 Year	6.58%	6.21%
Last 2 Years	8.38%	6.50%
Last 3 Years	17.22%	15.44%
Since Inception	11.27%	10.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

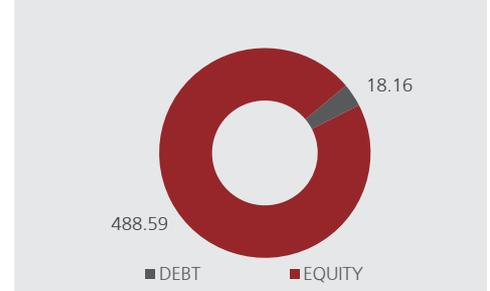
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

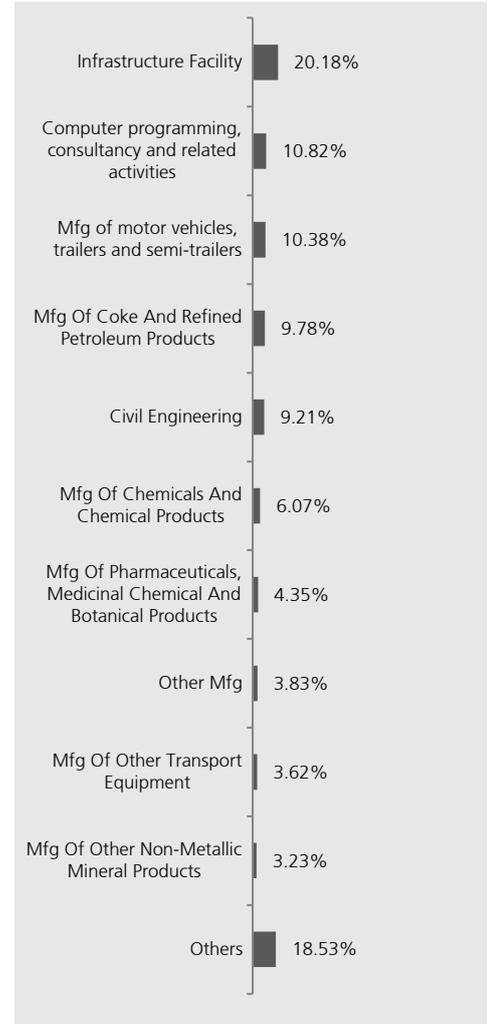
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.21%
BHARTI AIRTEL LIMITED	8.90%
RELIANCE INDUSTRIES LTD.	8.74%
MAHINDRA & MAHINDRA LTD.-FV5	6.37%
INFOSYS LIMITED	5.60%
NTPC LIMITED	4.85%
HINDUSTAN UNILEVER LIMITED	4.04%
MARUTI UDYOG LTD.	4.02%
TITAN COMPANY LIMITED	3.83%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.69%
TATA CONSULTANCY SERVICES LTD.	3.36%
ULTRATECH CEMCO LTD	3.23%
ONGCFV-5	2.81%
POWER GRID CORP OF INDIA LTD	2.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.50%
HERO MOTOCORP LIMITED	2.10%
JSW STEEL LIMITED	2.03%
NESTLE INDIA LIMITED	1.96%
HINDUSTAN AERONAUTICS LIMITED	1.95%
GRASIM INDUSTRIES LTD.	1.62%
BAJAJ AUTO LTD	1.52%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.45%
GAS AUTHORITY OF INDIA LTD.	1.43%
HCL TECHNOLOGIES LIMITED	1.18%
COAL INDIA LIMITED	1.10%
AVENUE SUPERMARTS LIMITED	0.95%
VOLTAS LTD	0.91%
JINDAL STEEL & POWER LTD.	0.77%
COFORGE LIMITED	0.68%
BHARAT PETROLEUM CORP. LTD.	0.66%
ALKEM LABORATORIES LIMITED	0.66%
ASTRAL LIMITED	0.52%
STEEL AUTHORITY OF INDIA LIMITED	0.43%
GODREJ CONSUMER PRODUCTS LIMITED	0.41%
INDIAN OIL CORPORATION LIMITED	0.38%
KWALITY WALL'S (INDIA) LIMITED	0.07%
<b>Equity Total</b>	<b>96.42%</b>
<b>Money Market Total</b>	<b>3.70%</b>
<b>Current Assets</b>	<b>-0.12%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 60.4344

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty 50 Index

**AUM as on 30th Jan 26:** ₹ 301.96 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.87%	-3.10%
Last 6 Months	2.63%	2.23%
Last 1 Year	5.75%	7.71%
Last 2 Years	5.65%	7.96%
Last 3 Years	11.41%	12.76%
Since Inception	10.73%	10.25%

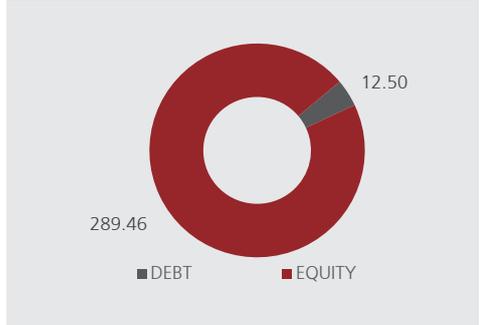
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

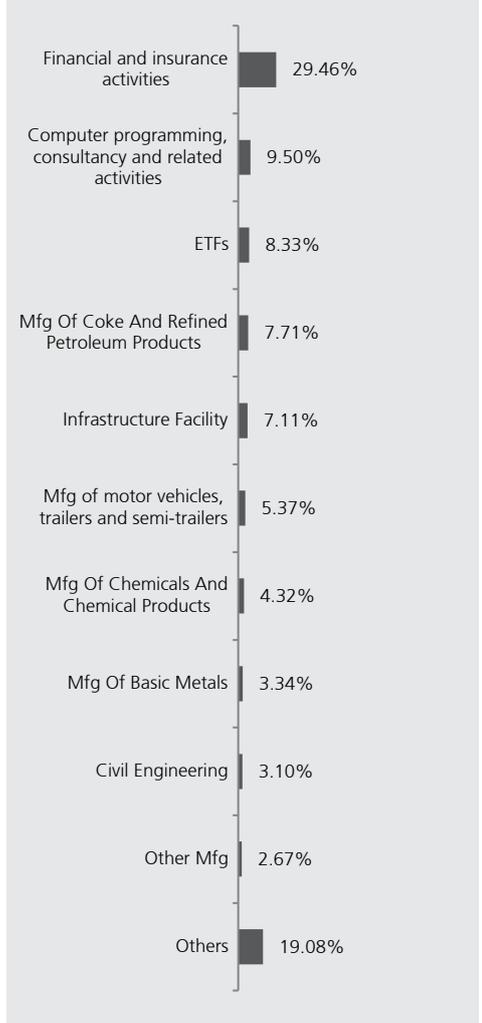
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.71%
ICICI BANK LTD.FV-2	7.05%
HDFC BANK LTD.FV-2	6.94%
BHARTI AIRTEL LIMITED	4.91%
INFOSYS LIMITED	4.16%
LARSEN&TUBRO	3.10%
MAHINDRA & MAHINDRA LTD.-FV5	3.07%
STATE BANK OF INDIAFV-1	2.96%
AXIS BANK LIMITEDFV-2	2.65%
TITAN COMPANY LIMITED	2.21%
MARUTI UDYOG LTD.	1.96%
KOTAK MAHINDRA BANK LIMITED_FV5	1.94%
HINDUSTAN UNILEVER LIMITED	1.86%
TATA CONSULTANCY SERVICES LTD.	1.76%
BHARAT ELECTRONICS LIMITED	1.75%
BAJAJ FINANCE LIMITED	1.74%
TATA IRON & STEEL COMPANY LTD	1.73%
SHRIRAM FINANCE LIMITED	1.70%
HCL TECHNOLOGIES LIMITED	1.63%
NTPC LIMITED	1.43%
TECH MAHINDRA LIMITEDFV-5	1.33%
ULTRATECH CEMCO LTD	1.29%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.17%
TATA CONSUMER PRODUCTS LIMITED	1.02%
ETERNAL LIMITED	0.97%
ONGCVF-5	0.89%
TRENT LTD	0.78%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.78%
NESTLE INDIA LIMITED	0.76%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.76%
EICHER MOTORS LIMITED	0.76%
SBI LIFE INSURANCE COMPANY LIMITED	0.75%
MUTHOOT FINANCE LIMITED	0.74%
BAJAJ FINSERV LIMITED	0.74%
PIDILITE INDUSTRIES LIMITED	0.68%
GRASIM INDUSTRIES LTD.	0.62%
MAX HEALTHCARE INSTITUTE LIMITED	0.59%
BRITANNIA INDUSTRIES LTD	0.55%
BHARAT DYNAMICS LIMITED	0.54%
Vedanta Limited	0.53%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
KEI INDUSTRIES LIMITED	0.51%
ASIAN PAINTS LIMITEDFV-1	0.50%
GE VERNOVA T&D INDIA LIMITED	0.50%
TVS MOTOR COMPANY LIMITED	0.50%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.50%
JSW STEEL LIMITED	0.49%
LENSKART SOLUTIONS LIMITED	0.46%
VARUN BEVERAGES LIMITED	0.44%
PUNJAB NATIONAL BANK	0.40%
BANK OF BARODA	0.40%
POLYCAB INDIA LIMITED	0.38%
MPHASIS LIMITED	0.37%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.35%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.35%
TATA MOTORS LIMITED	0.34%
GODREJ CONSUMER PRODUCTS LIMITED	0.30%
SPICEJET LTD	0.29%
INDUS TOWERS LIMITED	0.26%
LTIMINDTREE LIMITED	0.25%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.19%
AMBUJA CEMENTS LIMITED	0.10%
HINDUSTAN ZINC LIMITEDFV-2	0.08%
KWALITY WALL'S (INDIA) LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>87.55%</b>
Nippon India ETF Bank Bees	1.38%
UTI NIFTY BANK ETF	1.22%
SBI-ETF Nifty Bank	1.17%
KOTAK NIFTY BANK ETF	1.17%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.13%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.13%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.13%
<b>ETFs</b>	<b>8.33%</b>
<b>Money Market Total</b>	<b>3.58%</b>
<b>Current Assets</b>	<b>0.55%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th January 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani  
(Equity) Mr. Srikrishnan A (Debt)  
**NAV as on 30 Jan 26:** ₹ 50.3902  
**Inception Date:** 09<sup>th</sup> August 2004  
**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%  
**AUM as on 30th Jan 26:** ₹ 84.92 Crs.  
**Modified Duration of Debt Portfolio:** 7.02 years  
**YTM of Debt Portfolio:** 7.30%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	75
MMI / Others	00-25	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.75%	-0.72%
Last 6 Months	2.06%	1.54%
Last 1 Year	5.63%	6.35%
Last 2 Years	6.93%	7.57%
Last 3 Years	8.02%	8.58%
Since Inception	7.82%	7.97%

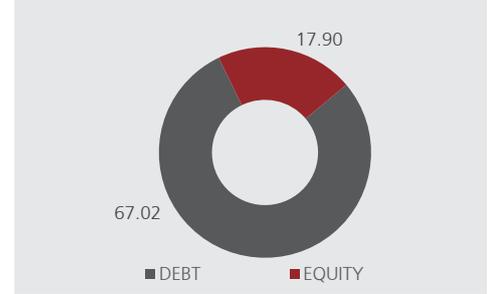
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

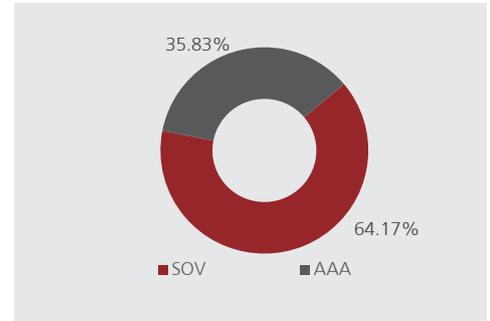
## Portfolio

Name of Instrument	% to AUM
7.69% LICHL NCD 06-02-2034	6.83%
7.41% NABARD 18.07.2029 SR 20E	5.90%
7.51% SIDBI NCD 12-06-2028 - SR V	5.56%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	5.46%
7.27% AXIS BANK NCD 26-11-2035 Series 9	0.46%
<b>Bonds/Debentures Total</b>	<b>24.22%</b>
GSEC STRIP 15.04.2035	16.32%
6.90 % GOI CG 15-04-2065	9.88%
7.51% UTTARPRADESH SDL 17.12.2039	5.88%
6.48% GOI CG 06-10-2035	5.76%
GSEC STRIP 25.11.2032	4.24%
GSEC STRIP 25.05.2034	3.83%
7.24% GOI 18.08.2055	1.33%
7.59% MADHYAPRADESH SDL 07.01.2038	1.14%
7.64% ANDHRAPRADESH SDL 07.01.2040	1.14%
GSEC STRIP 15.10.2035	0.63%
7.27% GOI 08.04.2026	0.24%
<b>Gilts Total</b>	<b>50.38%</b>
HDFC BANK LTD.FV-2	2.82%
RELIANCE INDUSTRIES LTD.	2.25%
ICICI BANK LTD.FV-2	1.86%
STATE BANK OF INDIAFV-1	1.14%
INFOSYS LIMITED	1.13%
LARSEN&TUBRO	1.10%
AXIS BANK LIMITEDFV-2	1.00%
BHARTI AIRTEL LIMITED	0.88%
MAHINDRA & MAHINDRA LTD.-FV5	0.70%
TATA CONSULTANCY SERVICES LTD.	0.56%
ITC - FV 1	0.53%
BAJAJ FINANCE LIMITED	0.48%
MARUTI UDYOG LTD.	0.46%
HINDUSTAN UNILEVER LIMITED	0.40%
ULTRATECH CEMCO LTD	0.40%
TITAN COMPANY LIMITED	0.39%
KOTAK MAHINDRA BANK LIMITED_FV5	0.37%
HCL TECHNOLOGIES LIMITED	0.36%
TATA IRON & STEEL COMPANY LTD	0.33%
NTPC LIMITED	0.32%
BAJAJ FINSERV LIMITED	0.31%
SHRIRAM FINANCE LIMITED	0.27%
COAL INDIA LIMITED	0.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.23%
NESTLE INDIA LIMITED	0.23%
TATA CONSUMER PRODUCTS LIMITED	0.22%
TECH MAHINDRA LIMITEDFV-5	0.22%
POWER GRID CORP OF INDIA LTD	0.21%
GRASIM INDUSTRIES LTD.	0.19%
HINDUSTAN AERONAUTICS LIMITED	0.17%
JIO FINANCIAL SERVICES LIMITED	0.16%
INDIAN OIL CORPORATION LIMITED	0.16%
BHARAT PETROLEUM CORP. LTD.	0.15%
DR. REDDY LABORATORIES	0.15%
HERO MOTOCORP LIMITED	0.15%
CIPLA LTD.	0.14%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
BAJAJ AUTO LTD	0.11%
KWALITY WALL'S (INDIA) LIMITED	0.01%
<b>Equity Total</b>	<b>21.08%</b>
<b>Money Market Total</b>	<b>3.92%</b>
<b>Current Assets</b>	<b>0.41%</b>
<b>Total</b>	<b>100.00%</b>

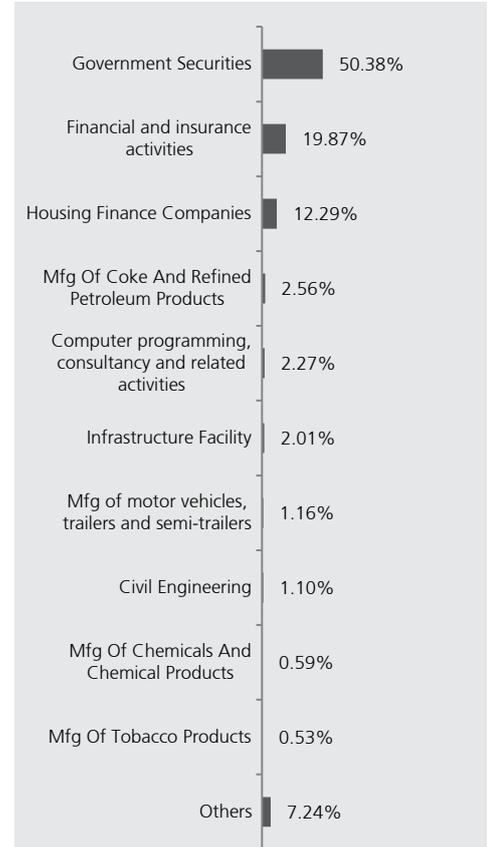
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 33.7134  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30th Jan 26:** ₹ 189.02 Crs.  
**Modified Duration of Debt Portfolio:** 7.04 years  
**YTM of Debt Portfolio:** 7.29%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	75-100	98
MMI / Others	00-25	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.12%	-0.15%
Last 6 Months	1.14%	1.32%
Last 1 Year	5.22%	5.93%
Last 2 Years	6.87%	7.34%
Last 3 Years	6.98%	7.47%
Since Inception	7.13%	7.66%

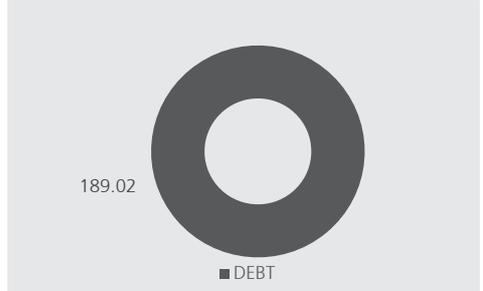
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

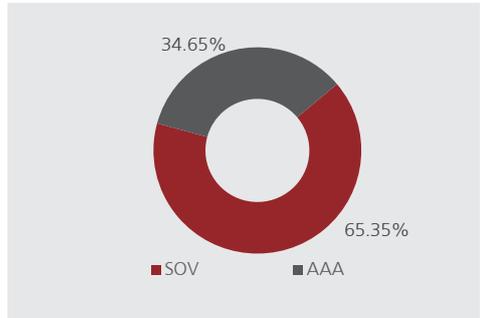
## Portfolio

Name of Instrument	% to AUM
7.27% AXIS BANK NCD 26-11-2035 Series 9	7.45%
7.41% NABARD 18.07.2029 SR 20E	7.05%
8.025% LICHFL NCD 23.03.2033 TR-432	6.85%
7.34% SIDBI NCD 26-02-2029 - SR III	6.35%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	3.87%
7.69% LICHFL NCD 06-02-2034	2.15%
<b>Bonds/Debentures Total</b>	<b>33.73%</b>
6.48% GOI CG 06-10-2035	10.74%
6.90 % GOI CG 15-04-2065	10.35%
GSEC STRIP 22.02.2035	5.88%
GSEC STRIP 15.04.2035	5.75%
GSEC STRIP 18.08.2035	5.57%
7.51% UTTARPRADESH SDL 17.12.2039	5.28%
7.59% MADHYAPRADESH SDL 07.01.2038	4.03%
7.64% ANDHRAPRADESH SDL 07.01.2040	4.03%
7.24% GOI 18.08.2055	3.28%
GSEC STRIP 15.10.2033	3.27%
GSEC STRIP 25.05.2033	1.84%
GSEC STRIP 25.11.2034	1.67%
6.01% GOI 21-07-2030	1.50%
7.18% TAMILNADU SDL 27.08.2036	0.92%
<b>Gilts Total</b>	<b>64.10%</b>
<b>Money Market Total</b>	<b>0.26%</b>
<b>Current Assets</b>	<b>1.91%</b>
<b>Total</b>	<b>100.00%</b>

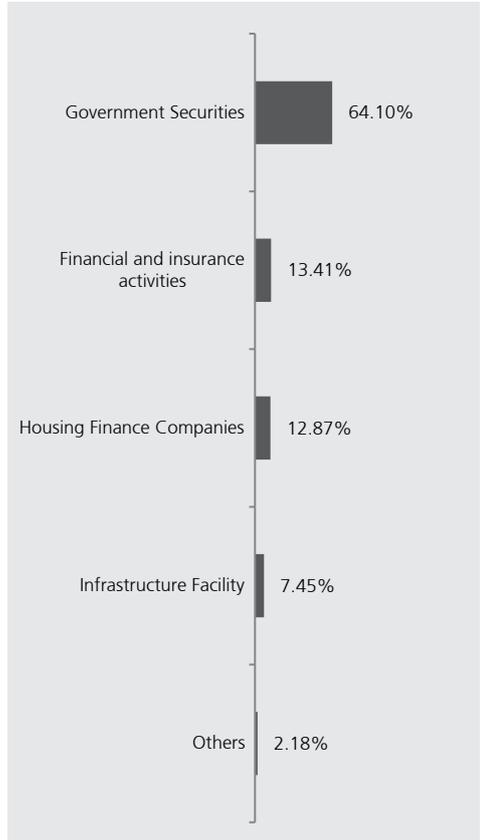
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th January 2026

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A

**NAV as on 30 Jan 26:** ₹ 35.8861

**Inception Date:** 9<sup>th</sup> April 2007

**Benchmark:** CRISIL Composite Bond Index: 100%

**AUM as on 30th Jan 26:** ₹ 21.23 Crs.

**Modified Duration of Debt Portfolio:** 6.38 years

**YTM of Debt Portfolio:** 7.19%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	63
Debt	00-60	35
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.19%	-0.15%
Last 6 Months	0.85%	1.32%
Last 1 Year	4.43%	5.93%
Last 2 Years	6.41%	7.34%
Last 3 Years	6.63%	7.47%
Since Inception	7.02%	7.52%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

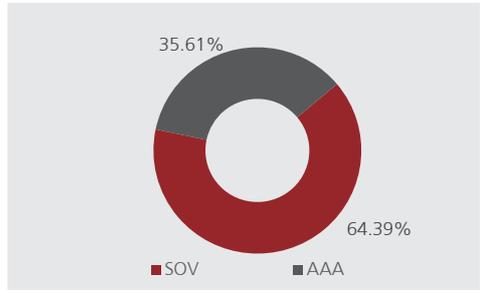
## Portfolio

Name of Instrument	% to AUM
7.27% AXIS BANK NCD 26-11-2035 Series 9	8.81%
8.025% LICHFL NCD 23.03.2033 TR-432	7.31%
7.51% SIDBI NCD 12-06-2028 - SR V	7.10%
7.41% NABARD 18.07.2029 SR 20E	6.61%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	2.91%
7.69% LICHFL NCD 06-02-2034	1.92%
<b>Bonds/Debentures Total</b>	<b>34.66%</b>
GSEC STRIP 22.08.2032	19.14%
6.48% GOI CG 06-10-2035	13.90%
7.51% UTTARPRADESH SDL 17.12.2039	11.75%
6.90 % GOI CG 15-04-2065	5.13%
7.59% MADHYAPRADESH SDL 07.01.2038	4.36%
7.24% GOI 18.08.2055	4.08%
7.10% BIHAR SDL 14.12.2026	2.38%
7.10% WESTBENGAL SDL 14.12.2026	2.38%
<b>Gilts Total</b>	<b>63.10%</b>
<b>Money Market Total</b>	<b>0.24%</b>
<b>Current Assets</b>	<b>1.99%</b>
<b>Total</b>	<b>100.00%</b>

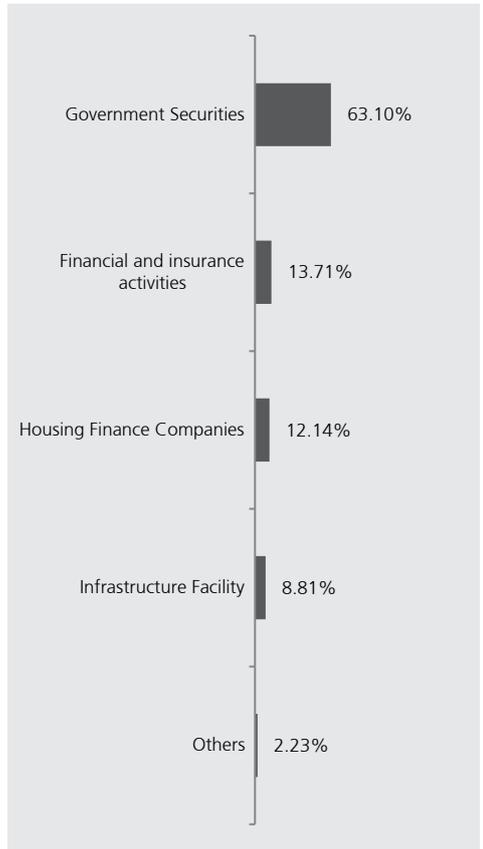
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th January 2026

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 22.3594  
**Inception Date:** 26<sup>th</sup> February 2013  
**Benchmark:** N.A  
**AUM as on 30th Jan 26:** ₹ 55.82 Crs.  
**Modified Duration of Debt Portfolio:**  
 6.83 years  
**YTM of Debt Portfolio:** 7.77%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-20	-
Gsec / Debt	50-100	99
MMI / Others	0-30	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.02%	-
Last 6 Months	0.40%	-
Last 1 Year	3.29%	-
Last 2 Years	5.54%	-
Last 3 Years	5.83%	-
Since Inception	6.42%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

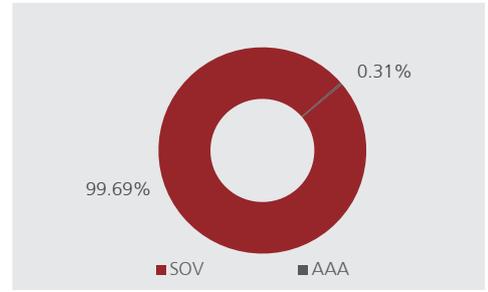
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	68.44%
6.90 % GOI CG 15-04-2065	13.43%
6.90% OIL BONDS GOI 04-02-2026 OIL MKTG	5.37%
6.01% GOI 21-07-2030	5.27%
7.24% GOI 18.08.2055	3.07%
7.59% MADHYAPRADESH SDL 07.01.2038	1.50%
7.64% ANDHRAPRADESH SDL 07.01.2040	1.49%
<b>Gilts Total</b>	<b>98.58%</b>
<b>Money Market Total</b>	<b>0.31%</b>
<b>Current Assets</b>	<b>1.11%</b>
<b>Total</b>	<b>100.00%</b>

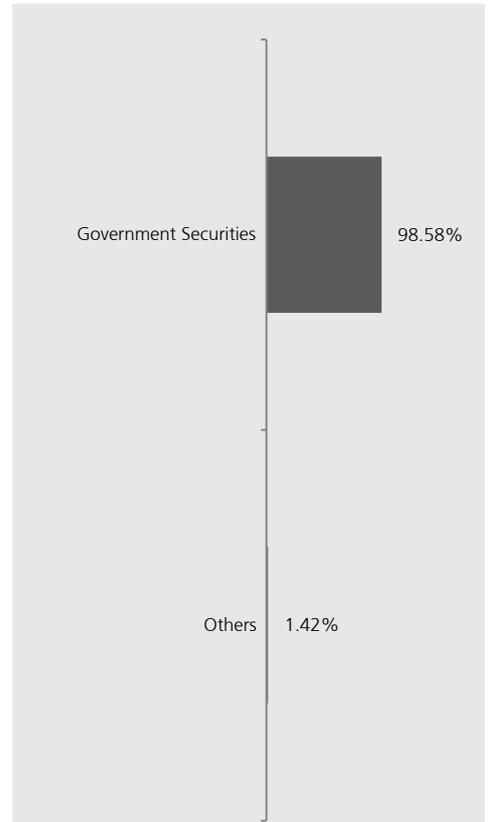
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26:** ₹ 83.5105

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50

**AUM as on 30th Jan 26:** ₹ 22.54 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Debt/MMI/ Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.08%	-3.25%
Last 6 Months	4.04%	2.97%
Last 1 Year	9.88%	11.67%
Last 2 Years	8.91%	10.71%
Last 3 Years	21.63%	24.56%
Since Inception	12.78%	11.83%

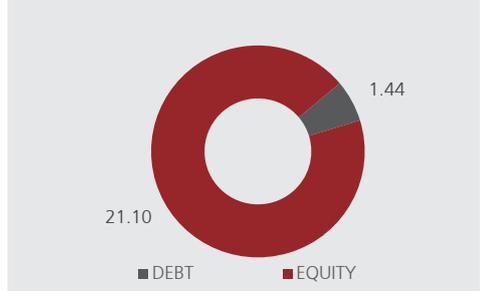
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

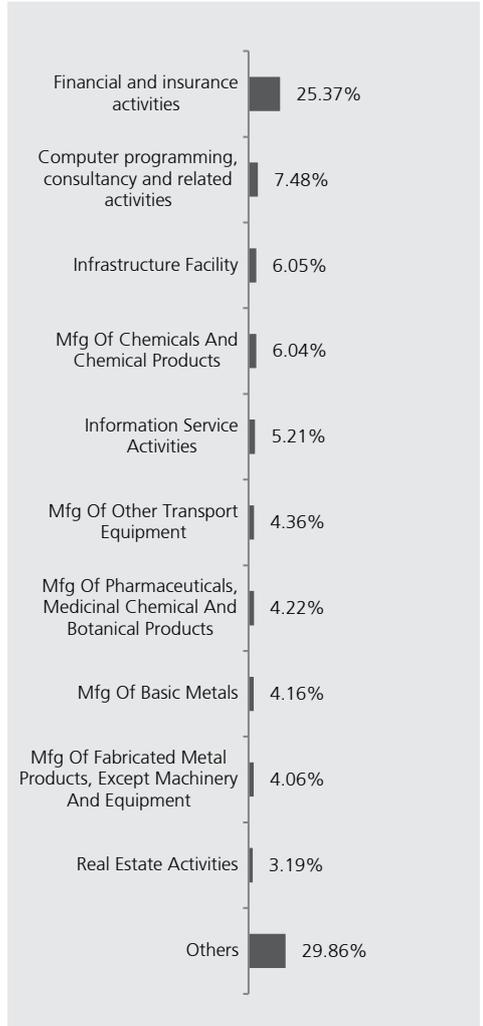
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	5.59%
HERO MOTOCORP LIMITED	3.52%
THE FEDERAL BANK LIMITED	3.47%
PERSISTENT SYSTEMS LIMITED	3.16%
INDUS TOWERS LIMITED	2.83%
PB FINTECH LIMITED	2.75%
IDFC BANK LIMITED	2.72%
CUMMINS INDIA LIMITED	2.72%
AU SMALL FINANCE BANK LIMITED	2.71%
Fortis Healthcare Limited	2.62%
LUPIN LIMITEDFV-2	2.55%
UPL LIMITED	2.44%
MPHASIS LIMITED	2.36%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.17%
MANAPPURAM FINANCE LIMITED	2.14%
MAX FINANCIAL SERVICES LIMITED	2.08%
ONE 97 COMMUNICATIONS LIMITED	2.05%
THE PHOENIX MILLS LIMITED	2.03%
SRF LIMITED	2.01%
GMR AIRPORTS LIMITED	2.01%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.01%
MARICO LIMITED	1.91%
BHARAT FORGE	1.89%
APL APOLLO TUBES LIMITED	1.83%
KARUR VYSYA BANK LIMITED	1.83%
POLYCAB INDIA LIMITED	1.74%
AUROBINDO PHARMA LIMITED	1.66%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.60%
COFORGE LIMITED	1.47%
NMDC LIMITED	1.37%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.28%
TUBE INVESTMENTS OF INDIA LIMITED	1.22%
PRESTIGE ESTATES PROJECTS LIMITED	1.21%
NHPC LIMITED	1.21%
MUTHOOT FINANCE LIMITED	1.20%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.17%
GODREJ PROPERTIES LIMITED	1.16%
SUPREME INDUSTRIES LIMITED	1.12%
BANK OF BARODA	1.11%
Vedanta Limited	1.10%
PUNJAB NATIONAL BANK	1.09%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.09%
GE VERNOVA T&D INDIA LIMITED	1.07%
SHRIRAM FINANCE LIMITED	1.05%
INDIAN OIL CORPORATION LIMITED	1.04%
OBEROI REALTY LIMITED	0.85%
TVS MOTOR COMPANY LIMITED	0.82%
SPICEJET LTD	0.77%
MANKIND PHARMA LIMITED	0.72%
GODREJ CONSUMER PRODUCTS LIMITED	0.50%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.49%
SWIGGY LIMITED	0.41%
PAGE INDUSTRIES LIMITED	0.38%
OIL INDIA LIMITED	0.30%
6% TVS MOTOR CO LTD NCRPS	0.02%
<b>Equity Total</b>	<b>93.65%</b>
<b>Money Market Total</b>	<b>6.39%</b>
<b>Current Assets</b>	<b>-0.04%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26:** ₹ 79.5978

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50

**AUM as on 30th Jan 26:** ₹ 252.05 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.02%	-3.25%
Last 6 Months	4.61%	2.97%
Last 1 Year	10.77%	11.67%
Last 2 Years	10.51%	10.71%
Last 3 Years	22.59%	24.56%
Since Inception	13.79%	11.86%

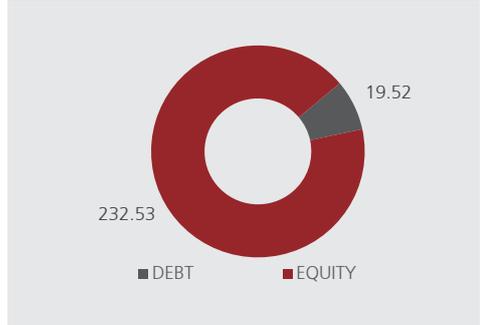
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

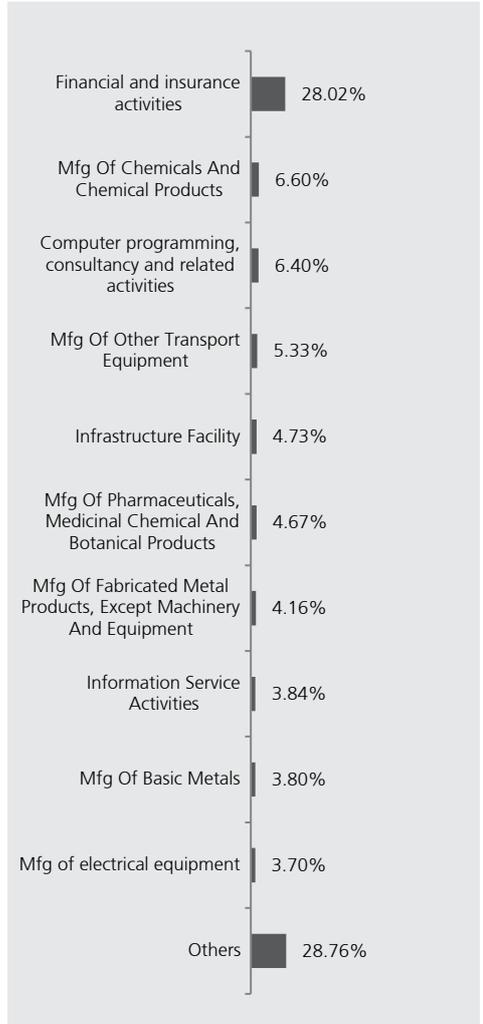
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	4.81%
THE FEDERAL BANK LIMITED	3.53%
HERO MOTOCORP LIMITED	3.46%
IDFC BANK LIMITED	3.05%
INDUS TOWERS LIMITED	2.82%
PB FINTECH LIMITED	2.72%
CUMMINS INDIA LIMITED	2.68%
AU SMALL FINANCE BANK LIMITED	2.67%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	2.65%
LUPIN LIMITEDFV-2	2.51%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.47%
PERSISTENT SYSTEMS LIMITED	2.35%
Fortis Healthcare Limited	2.10%
MUTHOOT FINANCE LIMITED	2.08%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.07%
NAVIN FLUORINE INTERNATIONAL LIMITED	2.04%
UPL LIMITED	1.92%
POLYCAB INDIA LIMITED	1.86%
TVS MOTOR COMPANY LIMITED	1.84%
MARICO LIMITED	1.84%
THE PHOENIX MILLS LIMITED	1.76%
KARUR VYSYA BANK LIMITED	1.74%
APL APOLLO TUBES LIMITED	1.66%
SRF LIMITED	1.65%
AUROBINDO PHARMA LIMITED	1.64%
MPHASIS LIMITED	1.61%
BANK OF BARODA	1.48%
SHRIRAM FINANCE LIMITED	1.47%
PUNJAB NATIONAL BANK	1.45%
COFORGE LIMITED	1.44%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.40%
OIL INDIA LIMITED	1.36%
MAX FINANCIAL SERVICES LIMITED	1.22%
TUBE INVESTMENTS OF INDIA LIMITED	1.20%
GMR AIRPORTS LIMITED	1.13%
ONE 97 COMMUNICATIONS LIMITED	1.11%
GE VERNOVA T&D INDIA LIMITED	1.10%
SUPREME INDUSTRIES LIMITED	1.09%
BHARAT DYNAMICS LIMITED	1.06%
BHARAT FORGE	1.03%
PRESTIGE ESTATES PROJECTS LIMITED	1.01%
GODREJ CONSUMER PRODUCTS LIMITED	0.98%
GODREJ PROPERTIES LIMITED	0.96%
Vedanta Limited	0.94%
FSN ECOMMERCE VENTURES LIMITED	0.87%
OBEROI REALTY LIMITED	0.85%
TATA POWER CO. LTD.FV-1	0.78%
KEI INDUSTRIES LIMITED	0.74%
VISHAL MEGA MART LIMITED	0.69%
MANKIND PHARMA LIMITED	0.68%
ESCORTS KUBOTA LIMITED	0.68%
TATA CONSUMER PRODUCTS LIMITED	0.66%
CITY UNION BANK LIMITED	0.62%
AJANTA PHARMA LIMITED	0.51%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.51%
LTIMINDTREE LIMITED	0.49%
LENSKART SOLUTIONS LIMITED	0.45%
PAGE INDUSTRIES LIMITED	0.37%
SPICEJET LTD	0.37%
6% TVS MOTOR CO LTD NCRPS	0.02%
<b>Equity Total</b>	<b>92.28%</b>
<b>Money Market Total</b>	<b>6.99%</b>
<b>Current Assets</b>	<b>0.73%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 31.4763  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 30th Jan 26:** ₹ 29.05 Crs.  
**Modified Duration of Debt Portfolio:**  
 8.28 years  
**YTM of Debt Portfolio:** 6.99%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	98
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.18%	-0.03%
Last 6 Months	0.93%	0.82%
Last 1 Year	5.17%	5.49%
Last 2 Years	6.79%	7.55%
Last 3 Years	6.98%	7.79%
Since Inception	6.71%	7.98%

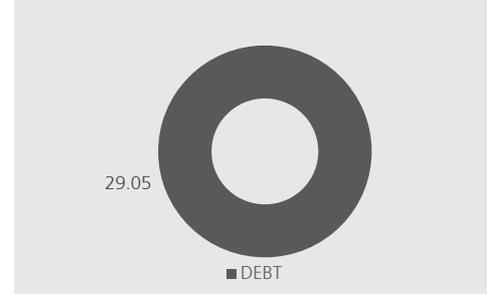
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

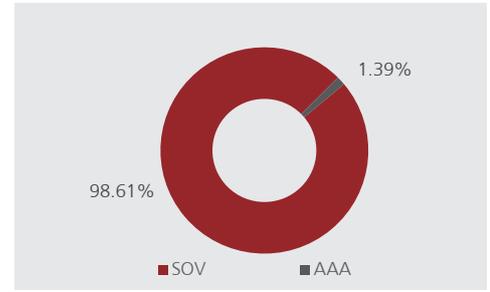
## Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2032	31.18%
6.48% GOI CG 06-10-2035	24.01%
7.24% GOI 18.08.2055	9.57%
GSEC STRIP 18.08.2035	9.44%
6.90 % GOI CG 15-04-2065	6.92%
6.01% GOI 21-07-2030	6.37%
7.59% MADHYAPRADESH SDL 07.01.2038	4.33%
7.64% ANDHRAPRADESH SDL 07.01.2040	4.33%
GSEC STRIP 15.10.2035	1.46%
GSEC STRIP 22.04.2035	0.19%
<b>Gilts Total</b>	<b>97.80%</b>
<b>Money Market Total</b>	<b>1.38%</b>
<b>Current Assets</b>	<b>0.82%</b>
<b>Total</b>	<b>100.00%</b>

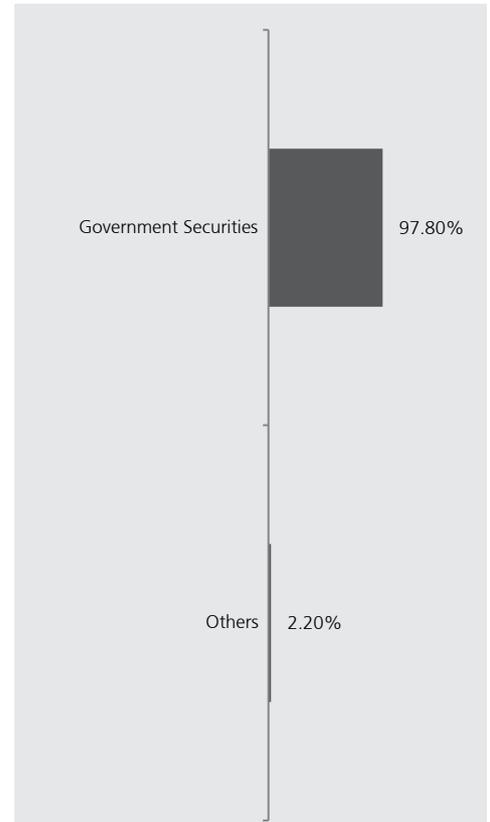
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th January 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 27.0841  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 30th Jan 26:** ₹ 95.25 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.28 years  
**YTM of Debt Portfolio:** 6.20%

## Asset Allocation

	Range (%)	Actual (%)
Gsec/ MM/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.41%
Last 6 Months	2.39%	2.65%
Last 1 Year	5.15%	6.00%
Last 2 Years	5.47%	6.56%
Last 3 Years	5.55%	6.72%
Since Inception	5.81%	6.72%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

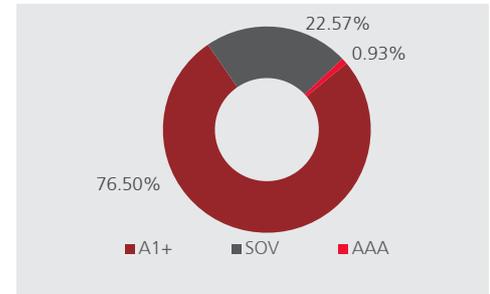
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.29%
Current Assets	-0.29%
Total	100.00%

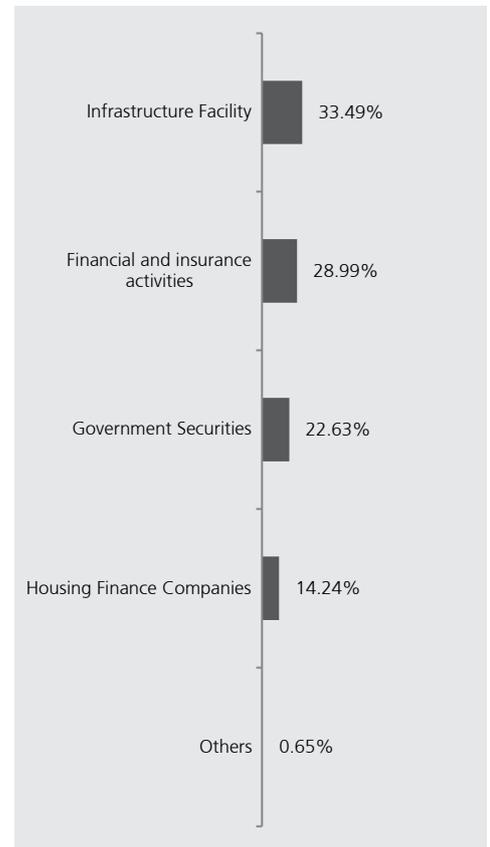
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 132.3899

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** Nifty 50 Index

**AUM as on 30th Jan 26:** ₹ 71.24 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.96%	-3.10%
Last 6 Months	2.41%	2.23%
Last 1 Year	5.67%	7.71%
Last 2 Years	4.94%	7.96%
Last 3 Years	11.11%	12.76%
Since Inception	12.77%	13.57%

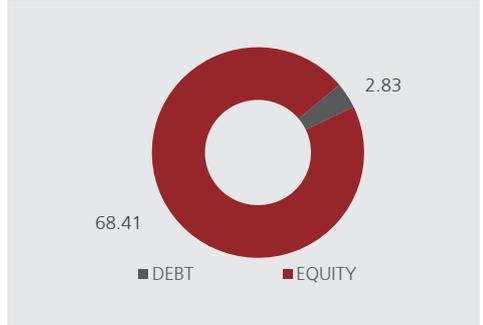
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

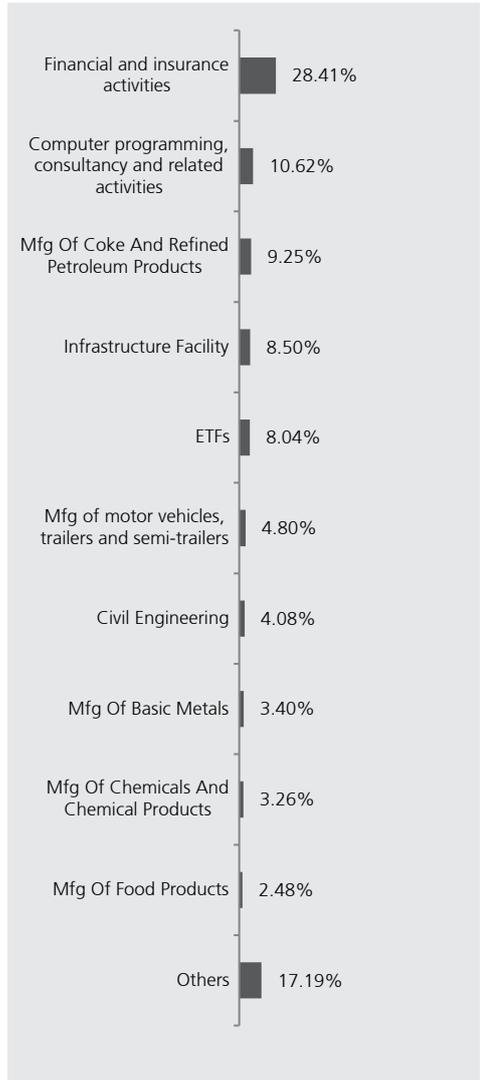
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.72%
HDFC BANK LTD.FV-2	7.64%
BHARTI AIRTEL LIMITED	5.15%
INFOSYS LIMITED	4.57%
ICICI BANK LTD.FV-2	4.49%
LARSEN&TUBRO	4.08%
STATE BANK OF INDIAFV-1	3.46%
AXIS BANK LIMITEDFV-2	3.35%
MAHINDRA & MAHINDRA LTD.-FV5	2.70%
BAJAJ FINANCE LIMITED	2.20%
MARUTI UDYOG LTD.	2.10%
KOTAK MAHINDRA BANK LIMITED_FV5	1.86%
HINDUSTAN UNILEVER LIMITED	1.85%
HCL TECHNOLOGIES LIMITED	1.82%
SHRIRAM FINANCE LIMITED	1.81%
TATA CONSULTANCY SERVICES LTD.	1.79%
BHARAT ELECTRONICS LIMITED	1.78%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.76%
ETERNAL LIMITED	1.66%
NTPC LIMITED	1.52%
TITAN COMPANY LIMITED	1.46%
TATA IRON & STEEL COMPANY LTD	1.41%
TECH MAHINDRA LIMITEDFV-5	1.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.25%
ASIAN PAINTS LIMITEDFV-1	1.19%
TATA CONSUMER PRODUCTS LIMITED	1.10%
JSW STEEL LIMITED	1.01%
BAJAJ FINSERV LIMITED	0.99%
BAJAJ AUTO LTD	0.96%
ULTRATECH CEMCO LTD	0.86%
NESTLE INDIA LIMITED	0.84%
MANAPPURAM FINANCE LIMITED	0.84%
Vedanta Limited	0.71%
INTERGLOBE AVIATION LIMITED	0.71%
MAX HEALTHCARE INSTITUTE LIMITED	0.65%
WIPRO	0.60%
INDUS TOWERS LIMITED	0.58%
BANK OF BARODA	0.58%
PUNJAB NATIONAL BANK	0.57%
MPHASIS LIMITED	0.55%
EICHER MOTORS LIMITED	0.54%
INDIAN OIL CORPORATION LIMITED	0.53%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.53%
BRITANNIA INDUSTRIES LTD	0.51%
ONE 97 COMMUNICATIONS LIMITED	0.47%
TRENT LTD	0.40%
DIVIS LABORATORIES LIMITED	0.40%
ITC - FV 1	0.39%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.35%
BSE LIMITED	0.33%
GE VERNOVA T&D INDIA LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
GRASIM INDUSTRIES LTD.	0.21%
KWALITY WALL'S (INDIA) LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>88.01%</b>
Nippon India ETF Bank Bees	1.20%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.20%
SBI-ETF Nifty Bank	1.13%
UTI NIFTY BANK ETF	1.13%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.13%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.12%
KOTAK NIFTY BANK ETF	1.12%
<b>ETFs</b>	<b>8.04%</b>
<b>Money Market Total</b>	<b>3.41%</b>
<b>Current Assets</b>	<b>0.55%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 66.5677

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** Nifty 50 Index

**AUM as on 30th Jan 26:** ₹ 29.31 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.87%	-3.10%
Last 6 Months	2.47%	2.23%
Last 1 Year	5.81%	7.71%
Last 2 Years	5.29%	7.96%
Last 3 Years	11.83%	12.76%
Since Inception	10.55%	10.66%

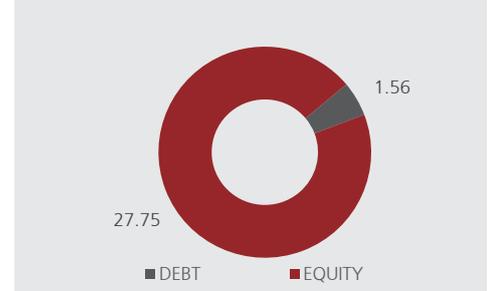
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

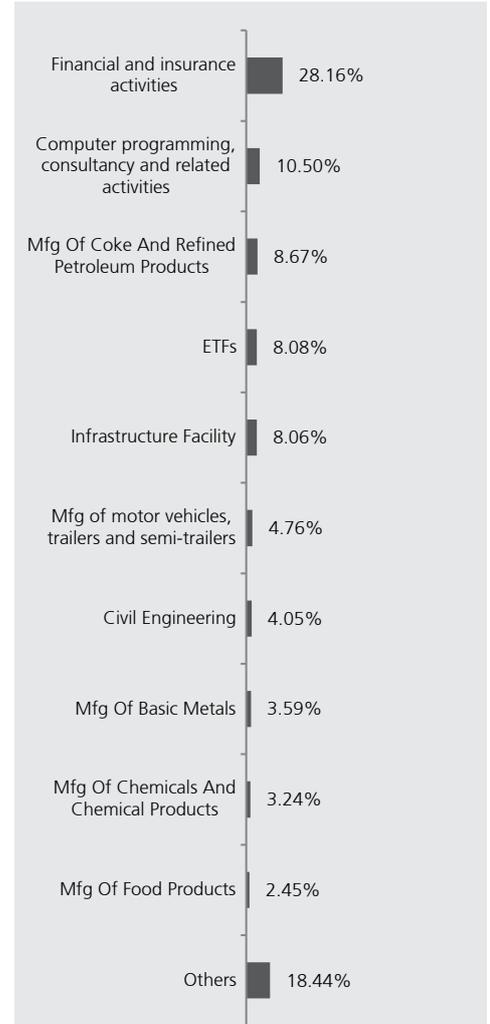
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.15%
HDFC BANK LTD.FV-2	7.59%
BHARTI AIRTEL LIMITED	4.74%
INFOSYS LIMITED	4.50%
ICICI BANK LTD.FV-2	4.41%
LARSEN&TUBRO	4.05%
STATE BANK OF INDIAFV-1	3.43%
AXIS BANK LIMITEDFV-2	3.34%
MAHINDRA & MAHINDRA LTD.-FV5	2.68%
BAJAJ FINANCE LIMITED	2.18%
MARUTI UDYOG LTD.	2.08%
HINDUSTAN UNILEVER LIMITED	1.84%
KOTAK MAHINDRA BANK LIMITED_FV5	1.84%
HCL TECHNOLOGIES LIMITED	1.81%
SHRIRAM FINANCE LIMITED	1.80%
BHARAT ELECTRONICS LIMITED	1.77%
TATA CONSULTANCY SERVICES LTD.	1.77%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.75%
ETERNAL LIMITED	1.65%
NTPC LIMITED	1.50%
TITAN COMPANY LIMITED	1.45%
TATA IRON & STEEL COMPANY LTD	1.39%
TECH MAHINDRA LIMITEDFV-5	1.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.24%
ASIAN PAINTS LIMITEDFV-1	1.18%
TATA CONSUMER PRODUCTS LIMITED	1.09%
JSW STEEL LIMITED	1.00%
BAJAJ FINSERV LIMITED	0.99%
BAJAJ AUTO LTD	0.95%
ULTRATECH CEMCO LTD	0.86%
MANAPPURAM FINANCE LIMITED	0.83%
NESTLE INDIA LIMITED	0.83%
Vedanta Limited	0.81%
INTERGLOBE AVIATION LIMITED	0.71%
MAX HEALTHCARE INSTITUTE LIMITED	0.65%
WIPRO	0.60%
INDUS TOWERS LIMITED	0.58%
BANK OF BARODA	0.57%
PUNJAB NATIONAL BANK	0.57%
MPHASIS LIMITED	0.54%
EICHER MOTORS LIMITED	0.54%
INDIAN OIL CORPORATION LIMITED	0.53%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.52%
BRITANNIA INDUSTRIES LTD	0.50%
ONE 97 COMMUNICATIONS LIMITED	0.46%
TRENT LTD	0.40%
DIVIS LABORATORIES LIMITED	0.39%
ITC - FV 1	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.38%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.35%
BSE LIMITED	0.33%
GE VERNOVA T&D INDIA LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
GRASIM INDUSTRIES LTD.	0.21%
KWALITY WALL'S (INDIA) LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>86.61%</b>
Nippon India ETF Bank Bees	1.20%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.20%
SBI-ETF Nifty Bank	1.14%
UTI NIFTY BANK ETF	1.14%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.14%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.14%
KOTAK NIFTY BANK ETF	1.13%
<b>ETFs</b>	<b>8.08%</b>
<b>Money Market Total</b>	<b>4.97%</b>
<b>Current Assets</b>	<b>0.34%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 59.3039

**Inception Date:** 28<sup>th</sup> May, 2007

**Benchmark:** Nifty 50 Index

**AUM as on 30th Jan 26:** ₹ 43.68 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.85%	-3.10%
Last 6 Months	2.61%	2.23%
Last 1 Year	6.15%	7.71%
Last 2 Years	5.66%	7.96%
Last 3 Years	12.11%	12.76%
Since Inception	9.99%	10.01%

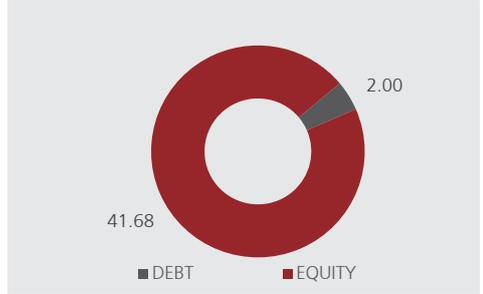
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

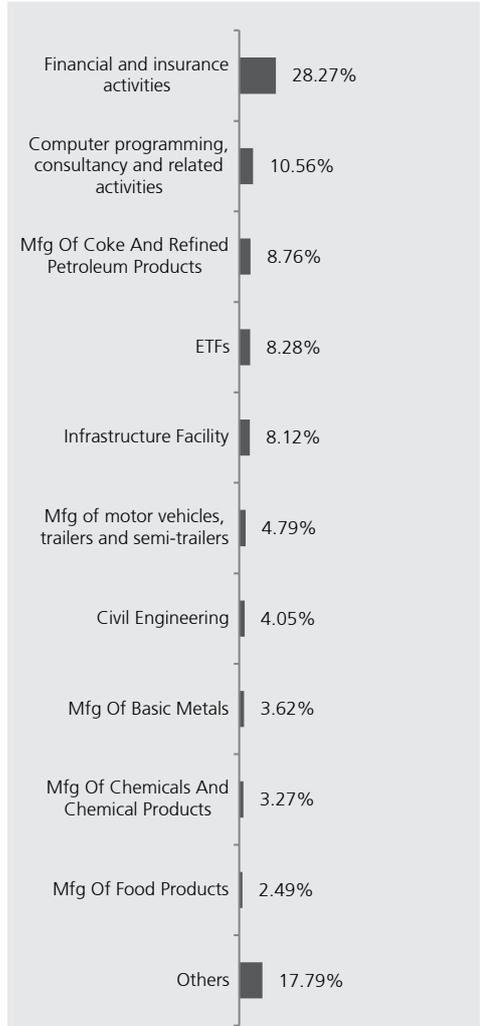
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.23%
HDFC BANK LTD.FV-2	7.67%
BHARTI AIRTEL LIMITED	4.79%
INFOSYS LIMITED	4.54%
ICICI BANK LTD.FV-2	4.46%
LARSEN&TUBRO	4.05%
STATE BANK OF INDIAFV-1	3.43%
AXIS BANK LIMITEDFV-2	3.33%
MAHINDRA & MAHINDRA LTD.-FV5	2.68%
BAJAJ FINANCE LIMITED	2.18%
MARUTI UDYOG LTD.	2.11%
HINDUSTAN UNILEVER LIMITED	1.87%
HCL TECHNOLOGIES LIMITED	1.81%
KOTAK MAHINDRA BANK LIMITED_FV5	1.81%
SHRIRAM FINANCE LIMITED	1.80%
TATA CONSULTANCY SERVICES LTD.	1.78%
BHARAT ELECTRONICS LIMITED	1.77%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.75%
ETERNAL LIMITED	1.66%
NTPC LIMITED	1.52%
TITAN COMPANY LIMITED	1.49%
TATA IRON & STEEL COMPANY LTD	1.40%
TECH MAHINDRA LIMITEDFV-5	1.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.24%
ASIAN PAINTS LIMITEDFV-1	1.18%
TATA CONSUMER PRODUCTS LIMITED	1.12%
JSW STEEL LIMITED	1.00%
BAJAJ FINSERV LIMITED	0.99%
BAJAJ AUTO LTD	0.97%
ULTRATECH CEMCO LTD	0.86%
NESTLE INDIA LIMITED	0.83%
Vedanta Limited	0.83%
MANAPPURAM FINANCE LIMITED	0.83%
INTERGLOBE AVIATION LIMITED	0.70%
MAX HEALTHCARE INSTITUTE LIMITED	0.65%
WIPRO	0.60%
PUNJAB NATIONAL BANK	0.58%
INDUS TOWERS LIMITED	0.58%
BANK OF BARODA	0.58%
MPHASIS LIMITED	0.54%
EICHER MOTORS LIMITED	0.54%
INDIAN OIL CORPORATION LIMITED	0.53%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.52%
BRITANNIA INDUSTRIES LTD	0.51%
ONE 97 COMMUNICATIONS LIMITED	0.47%
TRENT LTD	0.40%
DIVIS LABORATORIES LIMITED	0.39%
ITC - FV 1	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.39%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.35%
BSE LIMITED	0.33%
GE VERNOVA T&D INDIA LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
GRASIM INDUSTRIES LTD.	0.21%
KWALITY WALL'S (INDIA) LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>87.15%</b>
Nippon India ETF Bank Bees	1.22%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.22%
SBI-ETF Nifty Bank	1.17%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.17%
UTI NIFTY BANK ETF	1.17%
KOTAK NIFTY BANK ETF	1.16%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.16%
<b>ETFs</b>	<b>8.28%</b>
<b>Money Market Total</b>	<b>5.30%</b>
<b>Current Assets</b>	<b>-0.72%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26:** ₹ 50.0539

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 30th Jan 26:** ₹ 19.43 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.91%	-3.10%
Last 6 Months	2.50%	2.23%
Last 1 Year	5.96%	7.71%
Last 2 Years	5.59%	7.96%
Last 3 Years	12.17%	12.76%
Since Inception	10.55%	10.29%

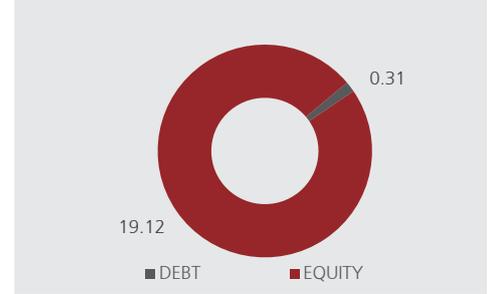
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

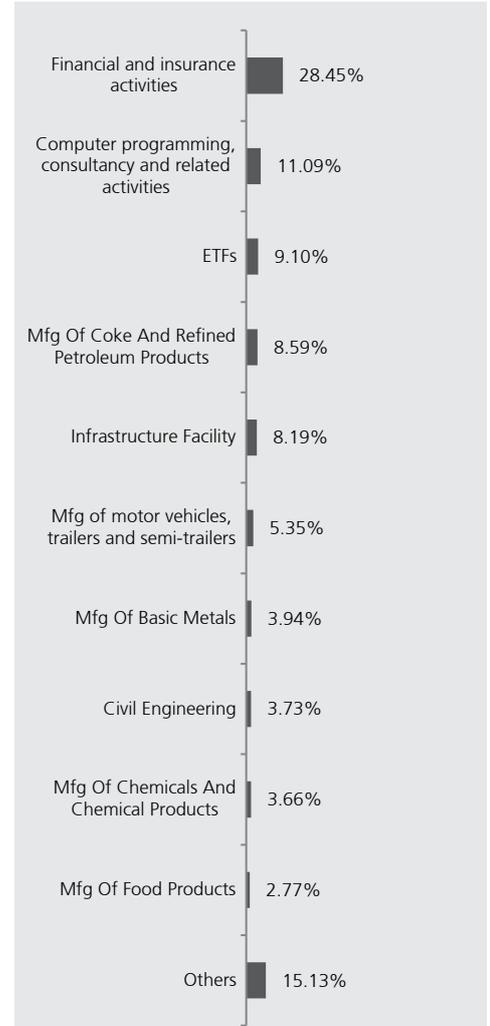
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.59%
HDFC BANK LTD.FV-2	7.35%
INFOSYS LIMITED	4.91%
BHARTI AIRTEL LIMITED	4.80%
ICICI BANK LTD.FV-2	4.62%
STATE BANK OF INDIAFV-1	3.82%
LARSEN&TUBRO	3.73%
AXIS BANK LIMITEDFV-2	3.39%
MAHINDRA & MAHINDRA LTD.-FV5	2.98%
MARUTI UDYOG LTD.	2.37%
BAJAJ FINANCE LIMITED	2.29%
HINDUSTAN UNILEVER LIMITED	2.10%
BHARAT ELECTRONICS LIMITED	1.98%
TATA CONSULTANCY SERVICES LTD.	1.93%
ETERNAL LIMITED	1.88%
KOTAK MAHINDRA BANK LIMITED_FV5	1.88%
NTPC LIMITED	1.71%
TITAN COMPANY LIMITED	1.66%
SHRIRAM FINANCE LIMITED	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.57%
TATA IRON & STEEL COMPANY LTD	1.56%
HCL TECHNOLOGIES LIMITED	1.54%
TECH MAHINDRA LIMITEDFV-5	1.44%
ASIAN PAINTS LIMITEDFV-1	1.32%
TATA CONSUMER PRODUCTS LIMITED	1.24%
JSW STEEL LIMITED	1.11%
BAJAJ AUTO LTD	1.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.03%
ULTRATECH CEMCO LTD	0.95%
MANAPPURAM FINANCE LIMITED	0.94%
BAJAJ FINSERV LIMITED	0.94%
NESTLE INDIA LIMITED	0.92%
Vedanta Limited	0.84%
MAX HEALTHCARE INSTITUTE LIMITED	0.72%
WIPRO	0.66%
BANK OF BARODA	0.65%
INDUS TOWERS LIMITED	0.65%
MPHASIS LIMITED	0.61%
EICHER MOTORS LIMITED	0.60%
BRITANNIA INDUSTRIES LTD	0.57%
ONE 97 COMMUNICATIONS LIMITED	0.53%
TRENT LTD	0.45%
DIVIS LABORATORIES LIMITED	0.44%
HINDUSTAN ZINC LIMITEDFV-2	0.43%
ITC - FV 1	0.42%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.39%
BSE LIMITED	0.37%
GE VERNOVA T&D INDIA LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
INTERGLOBE AVIATION LIMITED	0.31%
PUNJAB NATIONAL BANK	0.31%
GRASIM INDUSTRIES LTD.	0.24%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.22%
KWALITY WALL'S (INDIA) LIMITED	0.04%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>89.31%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.36%
SBI-ETF Nifty Bank	1.29%
UTI NIFTY BANK ETF	1.29%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.29%
Nippon India ETF Bank Bees	1.29%
KOTAK NIFTY BANK ETF	1.29%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.29%
<b>ETFs</b>	<b>9.10%</b>
<b>Money Market Total</b>	<b>1.20%</b>
<b>Current Assets</b>	<b>0.39%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 49.3669

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** Nifty 50 Index

**AUM as on 30th Jan 26:** ₹ 6.58 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-100	-
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.88%	-3.10%
Last 6 Months	2.51%	2.23%
Last 1 Year	6.04%	7.71%
Last 2 Years	5.62%	7.96%
Last 3 Years	12.14%	12.76%
Since Inception	9.31%	9.15%

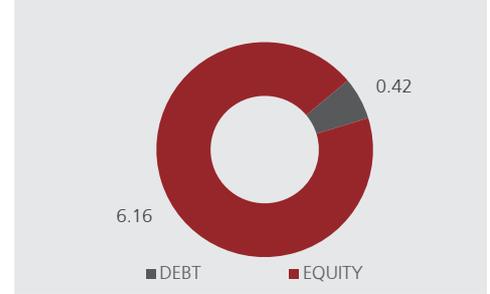
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

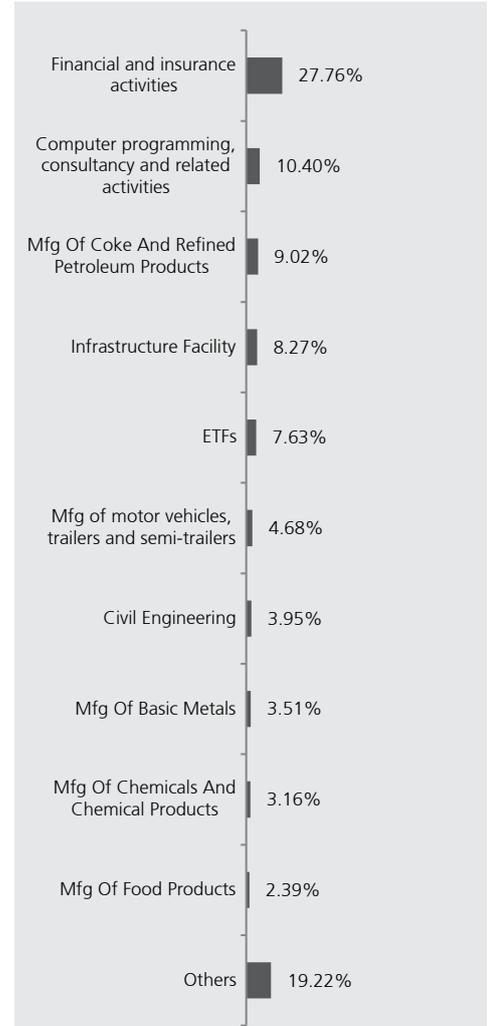
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.51%
HDFC BANK LTD.FV-2	7.41%
BHARTI AIRTEL LIMITED	5.01%
INFOSYS LIMITED	4.49%
ICICI BANK LTD.FV-2	4.43%
LARSEN&TUBRO	3.95%
STATE BANK OF INDIAFV-1	3.38%
AXIS BANK LIMITEDFV-2	3.30%
MAHINDRA & MAHINDRA LTD.-FV5	2.64%
BAJAJ FINANCE LIMITED	2.15%
MARUTI UDYOG LTD.	2.04%
KOTAK MAHINDRA BANK LIMITED_FV5	1.84%
HINDUSTAN UNILEVER LIMITED	1.79%
SHRIRAM FINANCE LIMITED	1.77%
HCL TECHNOLOGIES LIMITED	1.77%
TATA CONSULTANCY SERVICES LTD.	1.76%
BHARAT ELECTRONICS LIMITED	1.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.72%
ETERNAL LIMITED	1.61%
NTPC LIMITED	1.47%
TITAN COMPANY LIMITED	1.41%
TATA IRON & STEEL COMPANY LTD	1.39%
TECH MAHINDRA LIMITEDFV-5	1.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.22%
ASIAN PAINTS LIMITEDFV-1	1.16%
TATA CONSUMER PRODUCTS LIMITED	1.04%
JSW STEEL LIMITED	0.99%
BAJAJ FINSERV LIMITED	0.97%
BAJAJ AUTO LTD	0.92%
ULTRATECH CEMCO LTD	0.85%
NESTLE INDIA LIMITED	0.83%
MANAPPURAM FINANCE LIMITED	0.81%
Vedanta Limited	0.77%
INTERGLOBE AVIATION LIMITED	0.70%
MAX HEALTHCARE INSTITUTE LIMITED	0.64%
WIPRO	0.59%
INDUS TOWERS LIMITED	0.56%
BANK OF BARODA	0.56%
PUNJAB NATIONAL BANK	0.54%
EICHER MOTORS LIMITED	0.53%
MPHASIS LIMITED	0.53%
INDIAN OIL CORPORATION LIMITED	0.51%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.51%
BRITANNIA INDUSTRIES LTD	0.49%
ONE 97 COMMUNICATIONS LIMITED	0.45%
ITC - FV 1	0.39%
DIVIS LABORATORIES LIMITED	0.39%
TRENT LTD	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.37%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.34%
BSE LIMITED	0.33%
GE VERNOVA T&D INDIA LIMITED	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.21%
KWALITY WALL'S (INDIA) LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>86.01%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.15%
Nippon India ETF Bank Bees	1.14%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.07%
SBI-ETF Nifty Bank	1.07%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.07%
UTI NIFTY BANK ETF	1.07%
KOTAK NIFTY BANK ETF	1.06%
<b>ETFs</b>	<b>7.63%</b>
<b>Money Market Total</b>	<b>6.04%</b>
<b>Current Assets</b>	<b>0.31%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26:** ₹ 49.6407

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 30th Jan 26:** ₹ 0.83 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-100	-
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.89%	-3.10%
Last 6 Months	2.52%	2.23%
Last 1 Year	4.64%	7.71%
Last 2 Years	4.82%	7.96%
Last 3 Years	11.53%	12.76%
Since Inception	10.49%	10.29%

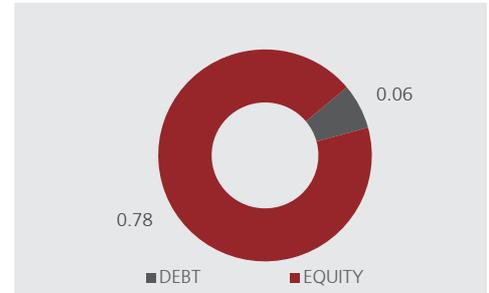
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

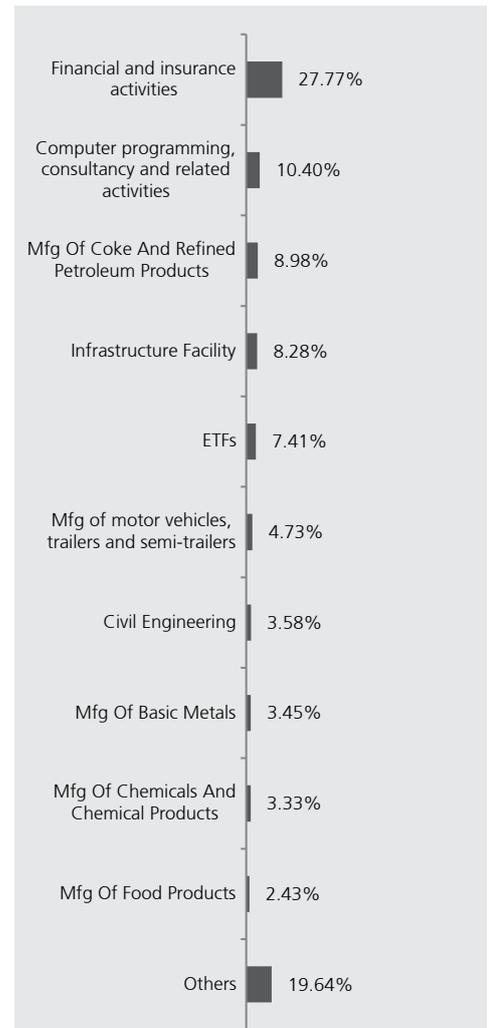
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.46%
HDFC BANK LTD.FV-2	7.35%
BHARTI AIRTEL LIMITED	5.05%
INFOSYS LIMITED	4.50%
ICICI BANK LTD.FV-2	4.40%
LARSEN&TUBRO	3.58%
STATE BANK OF INDIAFV-1	3.37%
AXIS BANK LIMITEDFV-2	3.28%
MAHINDRA & MAHINDRA LTD.-FV5	2.63%
BAJAJ FINANCE LIMITED	2.14%
MARUTI UDYOG LTD.	2.10%
KOTAK MAHINDRA BANK LIMITED_FV5	2.00%
HINDUSTAN UNILEVER LIMITED	1.96%
HCL TECHNOLOGIES LIMITED	1.77%
SHRIRAM FINANCE LIMITED	1.76%
TATA CONSULTANCY SERVICES LTD.	1.76%
BHARAT ELECTRONICS LIMITED	1.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.72%
ETERNAL LIMITED	1.61%
NTPC LIMITED	1.47%
TATA IRON & STEEL COMPANY LTD	1.38%
TITAN COMPANY LIMITED	1.33%
TECH MAHINDRA LIMITEDFV-5	1.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.21%
ASIAN PAINTS LIMITEDFV-1	1.16%
TATA CONSUMER PRODUCTS LIMITED	1.07%
JSW STEEL LIMITED	0.98%
BAJAJ FINSERV LIMITED	0.96%
BAJAJ AUTO LTD	0.92%
ULTRATECH CEMCO LTD	0.91%
NESTLE INDIA LIMITED	0.83%
MANAPPURAM FINANCE LIMITED	0.81%
Vedanta Limited	0.72%
INTERGLOBE AVIATION LIMITED	0.72%
MAX HEALTHCARE INSTITUTE LIMITED	0.63%
WIPRO	0.58%
BANK OF BARODA	0.56%
INDUS TOWERS LIMITED	0.56%
PUNJAB NATIONAL BANK	0.54%
MPHASIS LIMITED	0.53%
INDIAN OIL CORPORATION LIMITED	0.51%
EICHER MOTORS LIMITED	0.51%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.51%
BRITANNIA INDUSTRIES LTD	0.49%
ONE 97 COMMUNICATIONS LIMITED	0.45%
ITC - FV 1	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.37%
TRENT LTD	0.36%
DIVIS LABORATORIES LIMITED	0.36%
BSE LIMITED	0.34%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.33%
GE VERNOVA T&D INDIA LIMITED	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
GRASIM INDUSTRIES LTD.	0.20%
KWALITY WALL'S (INDIA) LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.02%
<b>Equity Total</b>	<b>85.73%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.11%
SBI-ETF Nifty Bank	1.05%
UTI NIFTY BANK ETF	1.05%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.05%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.05%
KOTAK NIFTY BANK ETF	1.05%
Nippon India ETF Bank Bees	1.05%
<b>ETFs</b>	<b>7.41%</b>
<b>Money Market Total</b>	<b>6.49%</b>
<b>Current Assets</b>	<b>0.38%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26:** ₹ 73.0016

**Inception Date:** 11<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 30th Jan 26:** ₹ 22.90 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	90
MMI / Others	00-40	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.76%	-2.98%
Last 6 Months	4.62%	5.22%
Last 1 Year	6.03%	6.21%
Last 2 Years	8.24%	6.50%
Last 3 Years	17.29%	15.44%
Since Inception	11.92%	9.89%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

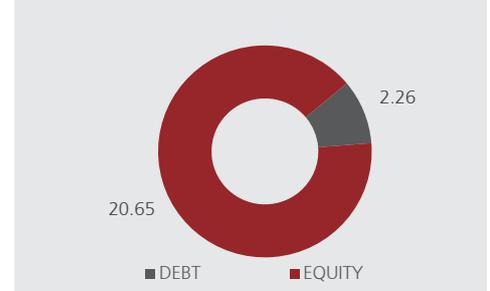
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

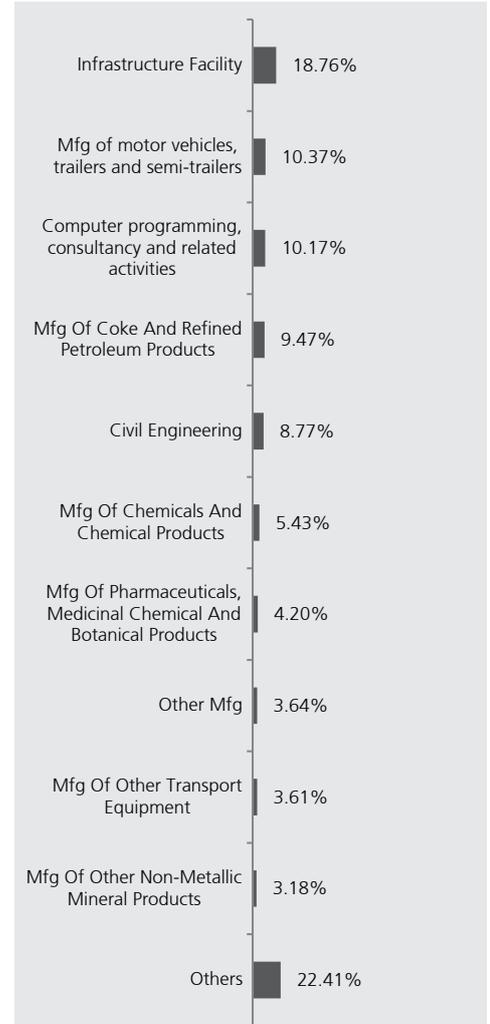
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.77%
BHARTI AIRTEL LIMITED	8.47%
RELIANCE INDUSTRIES LTD.	8.33%
MAHINDRA & MAHINDRA LTD.-FV5	6.35%
INFOSYS LIMITED	5.61%
MARUTI UDYOG LTD.	4.02%
NTPC LIMITED	4.00%
HINDUSTAN UNILEVER LIMITED	3.88%
TITAN COMPANY LIMITED	3.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.54%
TATA CONSULTANCY SERVICES LTD.	3.29%
ULTRATECH CEMCO LTD	3.18%
ONGCFV-5	2.67%
POWER GRID CORP OF INDIA LTD	2.53%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.38%
HERO MOTOCORP LIMITED	2.09%
JSW STEEL LIMITED	2.02%
HINDUSTAN AERONAUTICS LIMITED	1.95%
GRASIM INDUSTRIES LTD.	1.55%
BAJAJ AUTO LTD	1.53%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.44%
GAS AUTHORITY OF INDIA LTD.	1.37%
HCL TECHNOLOGIES LIMITED	1.27%
NESTLE INDIA LIMITED	1.07%
COAL INDIA LIMITED	1.06%
AVENUE SUPERMARTS LIMITED	0.91%
JINDAL STEEL & POWER LTD.	0.86%
BHARAT PETROLEUM CORP. LTD.	0.69%
ALKEM LABORATORIES LIMITED	0.65%
ASTRAL LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.44%
KWALITY WALL'S (INDIA) LIMITED	0.07%
<b>Equity Total</b>	<b>90.13%</b>
<b>Money Market Total</b>	<b>9.99%</b>
<b>Current Assets</b>	<b>-0.13%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26:** ₹ 55.4677

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 30th Jan 26:** ₹ 6.63 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
MMI / Others	00-40	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.76%	-2.98%
Last 6 Months	4.64%	5.22%
Last 1 Year	6.57%	6.21%
Last 2 Years	8.31%	6.50%
Last 3 Years	16.82%	15.44%
Since Inception	11.26%	10.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

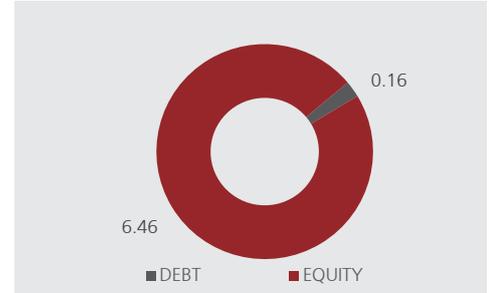
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

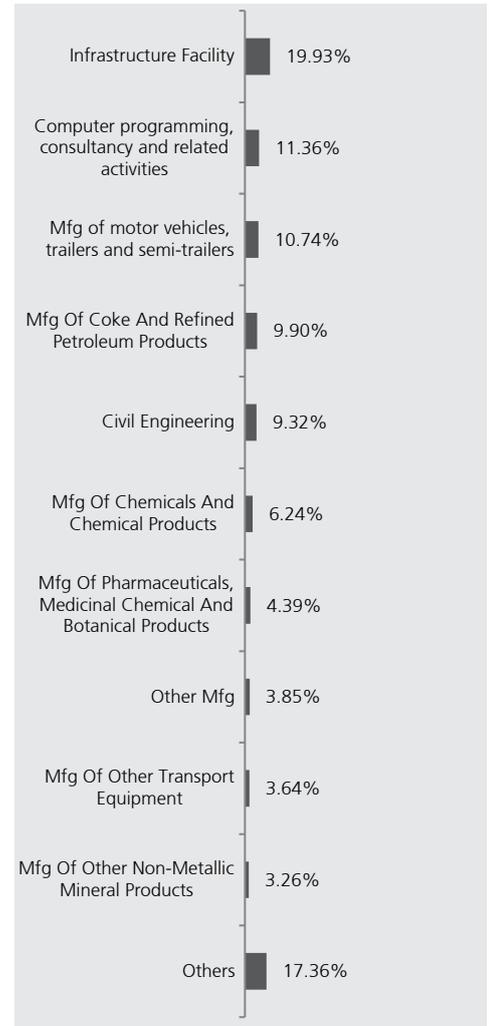
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.32%
BHARTI AIRTEL LIMITED	9.00%
RELIANCE INDUSTRIES LTD.	8.78%
MAHINDRA & MAHINDRA LTD.-FV5	6.73%
INFOSYS LIMITED	5.70%
NTPC LIMITED	4.42%
HINDUSTAN UNILEVER LIMITED	4.05%
MARUTI UDYOG LTD.	4.01%
TITAN COMPANY LIMITED	3.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.70%
TATA CONSULTANCY SERVICES LTD.	3.53%
ULTRATECH CEMCO LTD	3.26%
ONGCFV-5	2.83%
POWER GRID CORP OF INDIA LTD	2.57%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.51%
JSW STEEL LIMITED	2.14%
HERO MOTOCORP LIMITED	2.12%
NESTLE INDIA LIMITED	2.00%
HINDUSTAN AERONAUTICS LIMITED	1.98%
GRASIM INDUSTRIES LTD.	1.62%
BAJAJ AUTO LTD	1.52%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.47%
GAS AUTHORITY OF INDIA LTD.	1.43%
HCL TECHNOLOGIES LIMITED	1.35%
COAL INDIA LIMITED	1.10%
VOLTAS LTD	1.00%
AVENUE SUPERMARTS LIMITED	0.95%
JINDAL STEEL & POWER LTD.	0.84%
COFORGE LIMITED	0.77%
ALKEM LABORATORIES LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.67%
GODREJ CONSUMER PRODUCTS LIMITED	0.57%
ASTRAL LIMITED	0.52%
INDIAN OIL CORPORATION LIMITED	0.45%
KWALITY WALL'S (INDIA) LIMITED	0.07%
<b>Equity Total</b>	<b>97.54%</b>
<b>Money Market Total</b>	<b>2.40%</b>
<b>Current Assets</b>	<b>0.07%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26:** ₹ 62.5172

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 30th Jan 26:** ₹ 0.20 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
MMI / Others	00-40	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.50%	-2.98%
Last 6 Months	4.76%	5.22%
Last 1 Year	5.65%	6.21%
Last 2 Years	7.40%	6.50%
Last 3 Years	15.74%	15.44%
Since Inception	11.04%	10.19%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

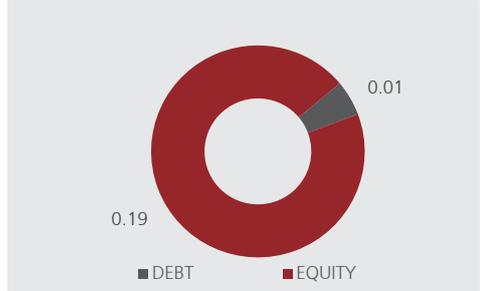
Past performance is not indicative of future performance

## Portfolio

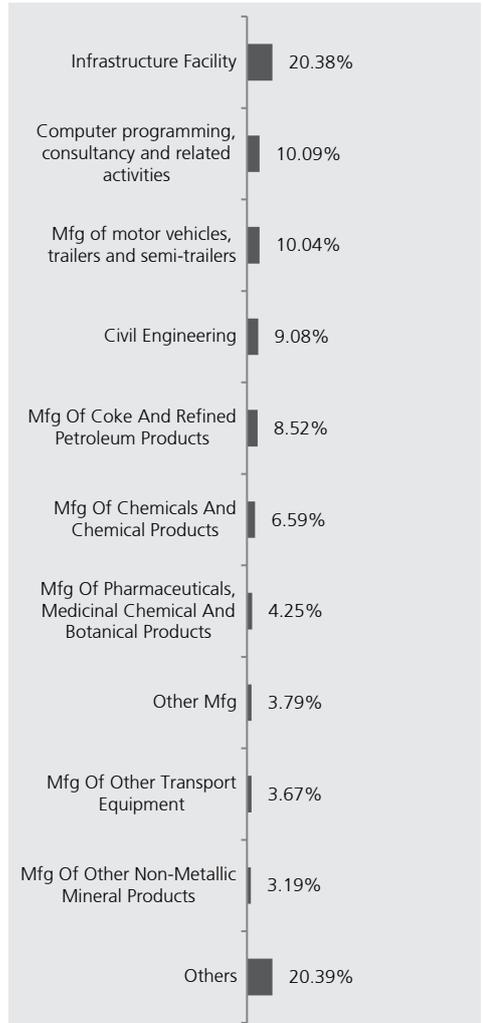
Name of Instrument	% to AUM
LARSEN&TUBRO	9.08%
BHARTI AIRTEL LIMITED	8.70%
RELIANCE INDUSTRIES LTD.	7.43%
MAHINDRA & MAHINDRA LTD.-FV5	6.38%
INFOSYS LIMITED	5.52%
NTPC LIMITED	5.27%
HINDUSTAN UNILEVER LIMITED	4.05%
TITAN COMPANY LIMITED	3.79%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.68%
MARUTI UDYOG LTD.	3.66%
TATA CONSULTANCY SERVICES LTD.	3.29%
ULTRATECH CEMCO LTD	3.19%
ONGCFV-5	2.80%
POWER GRID CORP OF INDIA LTD	2.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.49%
HERO MOTOCORP LIMITED	2.22%
JSW STEEL LIMITED	2.01%
NESTLE INDIA LIMITED	1.94%
HINDUSTAN AERONAUTICS LIMITED	1.86%
GRASIM INDUSTRIES LTD.	1.56%
BAJAJ AUTO LTD	1.45%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.44%
GAS AUTHORITY OF INDIA LTD.	1.42%
VOLTAS LTD	1.33%
HCL TECHNOLOGIES LIMITED	1.28%
COAL INDIA LIMITED	1.08%
JINDAL STEEL & POWER LTD.	1.02%
GODREJ CONSUMER PRODUCTS LIMITED	0.99%
AVENUE SUPERMARTS LIMITED	0.93%
BHARAT PETROLEUM CORP. LTD.	0.66%
ALKEM LABORATORIES LIMITED	0.57%
ASTRAL LIMITED	0.52%
INDIAN OIL CORPORATION LIMITED	0.43%
KWALITY WALL'S (INDIA) LIMITED	0.07%

<b>Equity Total</b>	<b>94.61%</b>
<b>Money Market Total</b>	<b>5.28%</b>
<b>Current Assets</b>	<b>0.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 32.9331

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 30th Jan 26:** ₹ 10.59 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Debt/MMI/ Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.34%	-0.87%
Last 6 Months	5.11%	6.74%
Last 1 Year	8.62%	11.33%
Last 2 Years	8.42%	9.09%
Last 3 Years	20.06%	19.00%
Since Inception	6.99%	7.92%

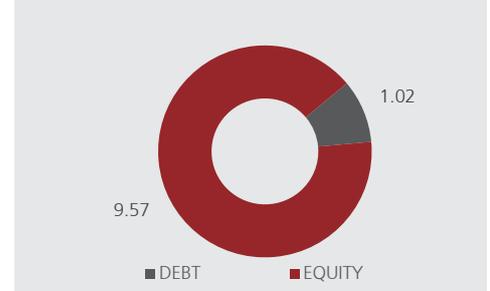
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

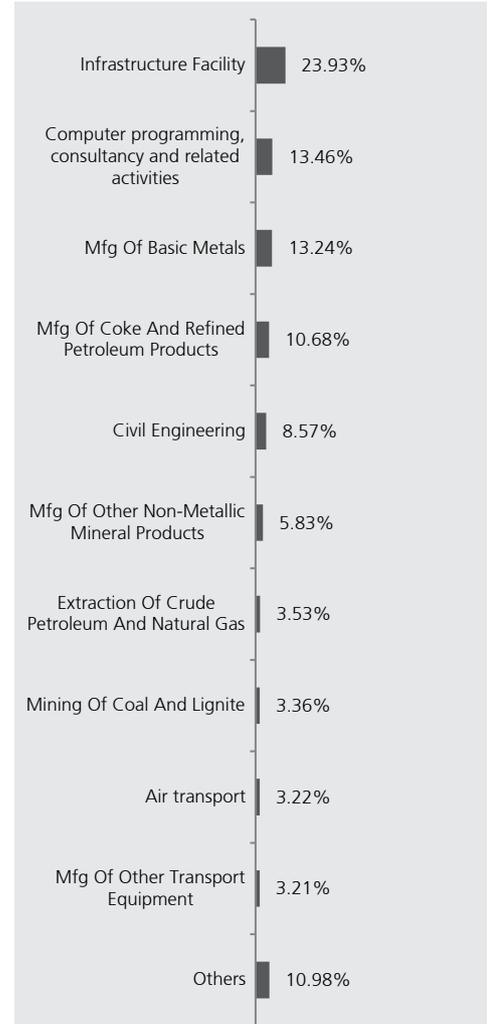
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.57%
BHARTI AIRTEL LIMITED	8.48%
RELIANCE INDUSTRIES LTD.	8.06%
INFOSYS LIMITED	7.06%
NTPC LIMITED	6.27%
TATA IRON & STEEL COMPANY LTD	5.22%
ULTRATECH CEMCO LTD	4.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.89%
JSW STEEL LIMITED	3.64%
HINDALCO INDUSTRIES LTD FV RE 1	3.59%
ONGCFV-5	3.53%
COAL INDIA LIMITED	3.36%
POWER GRID CORP OF INDIA LTD	3.30%
INTERGLOBE AVIATION LIMITED	3.22%
BAJAJ AUTO LTD	3.21%
HCL TECHNOLOGIES LIMITED	2.17%
GAS AUTHORITY OF INDIA LTD.	2.00%
TATA CONSULTANCY SERVICES LTD.	1.96%
BHARAT PETROLEUM CORP. LTD.	1.59%
DLF LIMITED	1.31%
TECH MAHINDRA LIMITEDFV-5	1.09%
AMBUJA CEMENTS LIMITED	1.05%
INDIAN OIL CORPORATION LIMITED	1.02%
HINDUSTAN ZINC LIMITEDFV-2	0.78%
WIPRO	0.67%
LTIMINDTREE LIMITED	0.51%
<b>Equity Total</b>	<b>90.33%</b>
<b>Money Market Total</b>	<b>8.82%</b>
<b>Current Assets</b>	<b>0.85%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 33.8145

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 30th Jan 26:** ₹ 9.96 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Debt/ MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.39%	-0.87%
Last 6 Months	5.17%	6.74%
Last 1 Year	8.70%	11.33%
Last 2 Years	8.42%	9.09%
Last 3 Years	19.69%	19.00%
Since Inception	7.88%	7.06%

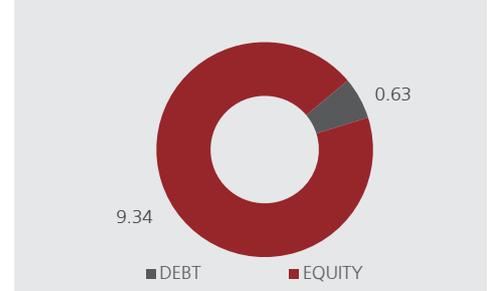
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

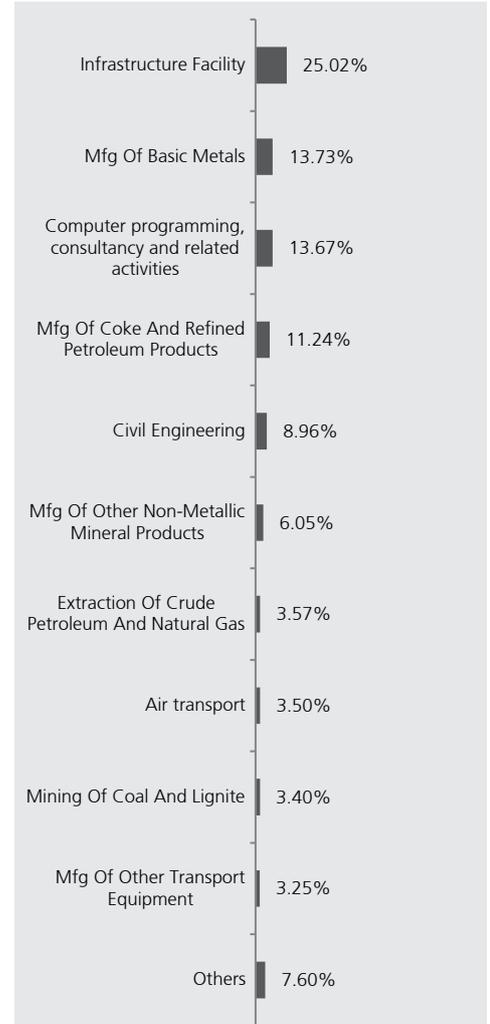
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.96%
BHARTI AIRTEL LIMITED	8.56%
RELIANCE INDUSTRIES LTD.	8.36%
INFOSYS LIMITED	7.14%
NTPC LIMITED	6.90%
TATA IRON & STEEL COMPANY LTD	5.28%
ULTRATECH CEMCO LTD	4.99%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.93%
JSW STEEL LIMITED	3.82%
HINDALCO INDUSTRIES LTD FV RE 1	3.76%
POWER GRID CORP OF INDIA LTD	3.60%
ONGCFV-5	3.57%
INTERGLOBE AVIATION LIMITED	3.50%
COAL INDIA LIMITED	3.40%
BAJAJ AUTO LTD	3.25%
HCL TECHNOLOGIES LIMITED	2.20%
GAS AUTHORITY OF INDIA LTD.	2.02%
TATA CONSULTANCY SERVICES LTD.	1.98%
BHARAT PETROLEUM CORP. LTD.	1.75%
DLF LIMITED	1.32%
INDIAN OIL CORPORATION LIMITED	1.14%
TECH MAHINDRA LIMITEDFV-5	1.10%
AMBUJA CEMENTS LIMITED	1.06%
HINDUSTAN ZINC LIMITEDFV-2	0.88%
WIPRO	0.70%
LTIMINDTREE LIMITED	0.55%
<b>Equity Total</b>	<b>93.72%</b>
<b>Money Market Total</b>	<b>5.51%</b>
<b>Current Assets</b>	<b>0.77%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 32.5155

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 30th Jan 26:** ₹ 1.55 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Debt/ MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.40%	-0.87%
Last 6 Months	5.19%	6.74%
Last 1 Year	8.66%	11.33%
Last 2 Years	7.85%	9.09%
Last 3 Years	18.75%	19.00%
Since Inception	7.62%	7.06%

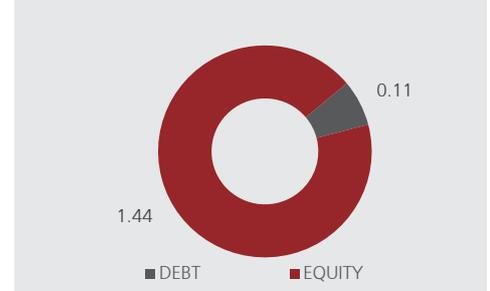
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

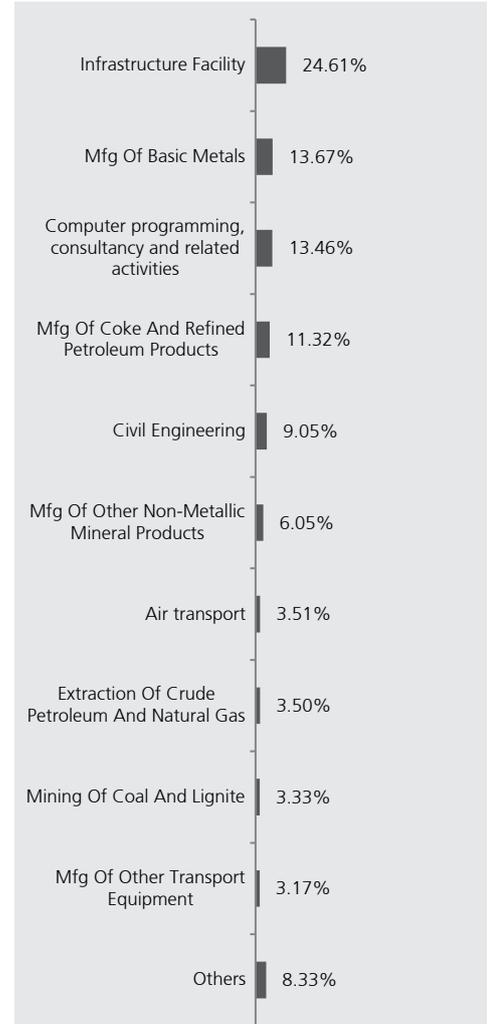
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.05%
RELIANCE INDUSTRIES LTD.	8.47%
BHARTI AIRTEL LIMITED	8.39%
INFOSYS LIMITED	7.29%
NTPC LIMITED	6.83%
TATA IRON & STEEL COMPANY LTD	5.18%
ULTRATECH CEMCO LTD	5.01%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.86%
JSW STEEL LIMITED	3.82%
HINDALCO INDUSTRIES LTD FV RE 1	3.79%
POWER GRID CORP OF INDIA LTD	3.55%
INTERGLOBE AVIATION LIMITED	3.51%
ONGCFV-5	3.50%
COAL INDIA LIMITED	3.33%
BAJAJ AUTO LTD	3.17%
HCL TECHNOLOGIES LIMITED	2.16%
GAS AUTHORITY OF INDIA LTD.	1.98%
TATA CONSULTANCY SERVICES LTD.	1.94%
BHARAT PETROLEUM CORP. LTD.	1.73%
DLF LIMITED	1.30%
INDIAN OIL CORPORATION LIMITED	1.11%
TECH MAHINDRA LIMITEDFV-5	1.08%
AMBUJA CEMENTS LIMITED	1.04%
HINDUSTAN ZINC LIMITEDFV-2	0.89%
LTIMINDTREE LIMITED	0.54%
WIPRO	0.45%
<b>Equity Total</b>	<b>92.97%</b>
<b>Money Market Total</b>	<b>6.37%</b>
<b>Current Assets</b>	<b>0.66%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 31.4366

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 30th Jan 26:** ₹ 0.11 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Debt/MMI/Others	00-100	11

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.36%	-0.87%
Last 6 Months	5.17%	6.74%
Last 1 Year	9.13%	11.33%
Last 2 Years	8.97%	9.09%
Last 3 Years	19.66%	19.00%
Since Inception	6.77%	7.98%

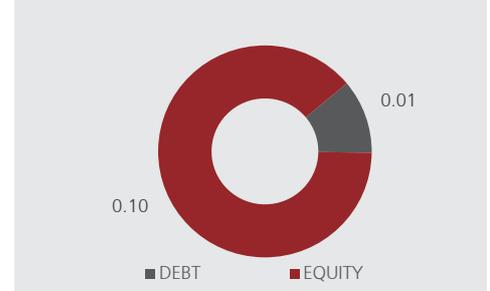
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

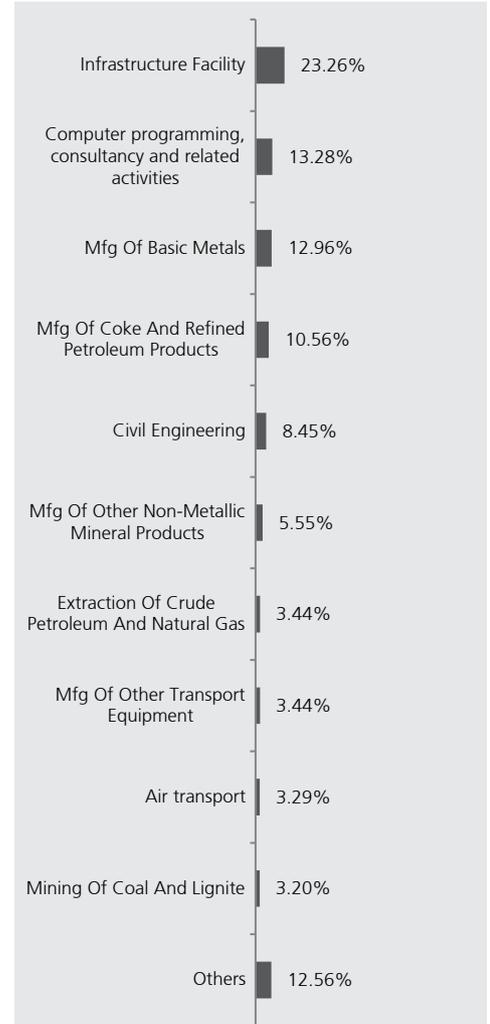
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.45%
BHARTI AIRTEL LIMITED	8.29%
RELIANCE INDUSTRIES LTD.	8.00%
INFOSYS LIMITED	6.91%
NTPC LIMITED	6.19%
TATA IRON & STEEL COMPANY LTD	5.10%
ULTRATECH CEMCO LTD	4.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.81%
JSW STEEL LIMITED	3.59%
HINDALCO INDUSTRIES LTD FV RE 1	3.53%
ONGCFV-5	3.44%
BAJAJ AUTO LTD	3.44%
INTERGLOBE AVIATION LIMITED	3.29%
POWER GRID CORP OF INDIA LTD	3.26%
COAL INDIA LIMITED	3.20%
HCL TECHNOLOGIES LIMITED	2.13%
TATA CONSULTANCY SERVICES LTD.	1.96%
GAS AUTHORITY OF INDIA LTD.	1.71%
BHARAT PETROLEUM CORP. LTD.	1.57%
DLF LIMITED	1.25%
TECH MAHINDRA LIMITEDFV-5	1.09%
AMBUJA CEMENTS LIMITED	1.01%
INDIAN OIL CORPORATION LIMITED	0.99%
HINDUSTAN ZINC LIMITEDFV-2	0.73%
WIPRO	0.66%
LTIMINDTREE LIMITED	0.54%
<b>Equity Total</b>	<b>88.69%</b>
<b>Money Market Total</b>	<b>10.49%</b>
<b>Current Assets</b>	<b>0.83%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 61.5557

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 30th Jan 26:** ₹ 13.05 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
MMI / Others	00-100	12

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.50%	-1.26%
Last 6 Months	1.45%	1.79%
Last 1 Year	3.16%	4.33%
Last 2 Years	6.95%	3.80%
Last 3 Years	23.86%	19.58%
Since Inception	10.85%	11.16%

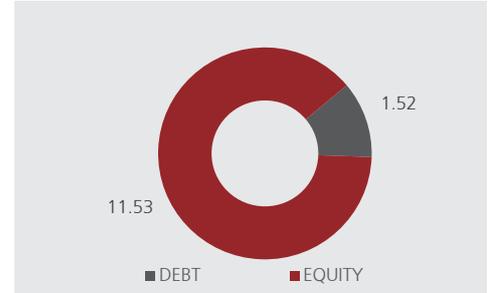
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

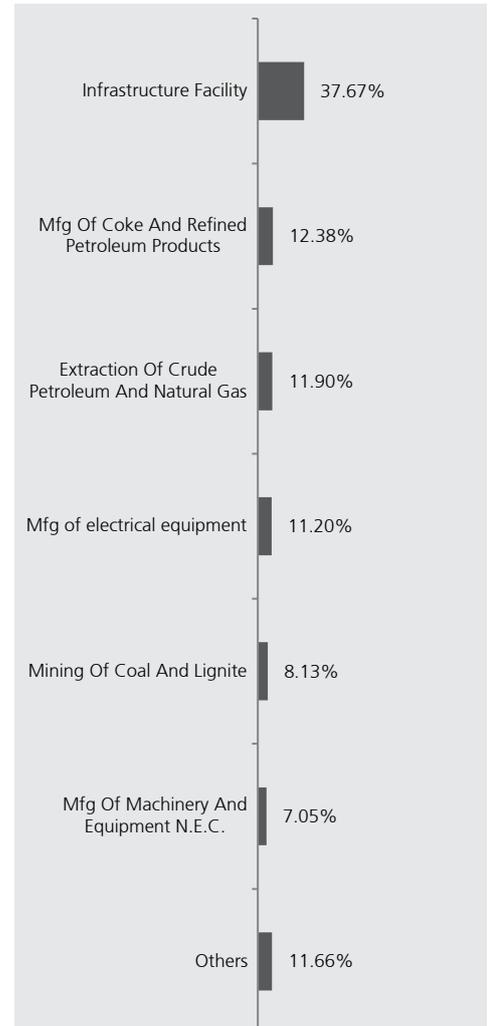
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.97%
ONGCFV-5	8.61%
POWER GRID CORP OF INDIA LTD	8.46%
COAL INDIA LIMITED	8.13%
RELIANCE INDUSTRIES LTD.	8.05%
TATA POWER CO. LTD.FV-1	6.20%
CUMMINS INDIA LIMITED	4.63%
GAS AUTHORITY OF INDIA LTD.	3.61%
POLYCAB INDIA LIMITED	3.31%
OIL INDIA LIMITED	3.29%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	2.78%
HAVELLS INDIA LIMITED	2.73%
VOLTAS LTD	2.42%
ABB INDIA LIMITED	2.38%
INDRAPRASTHA GAS LIMITED	2.31%
JSW ENERGY LIMITED	2.17%
TORRENT POWER LIMITED	2.14%
NHPC LIMITED	2.06%
PETRONET LNG LIMITED	1.76%
BHARAT PETROLEUM CORP. LTD.	1.63%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.51%
INDIAN OIL CORPORATION LIMITED	1.19%
<b>Equity Total</b>	<b>88.34%</b>
<b>Money Market Total</b>	<b>8.25%</b>
<b>Current Assets</b>	<b>3.41%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 53.2604

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 30th Jan 26:** ₹ 7.12 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.48%	-1.26%
Last 6 Months	1.50%	1.79%
Last 1 Year	3.21%	4.33%
Last 2 Years	7.31%	3.80%
Last 3 Years	23.51%	19.58%
Since Inception	10.97%	10.03%

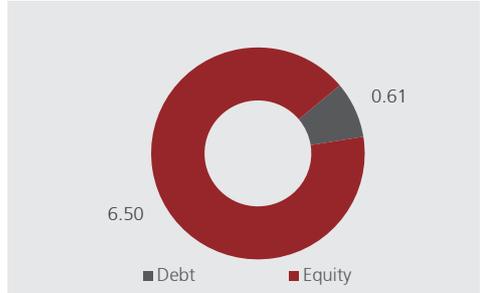
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

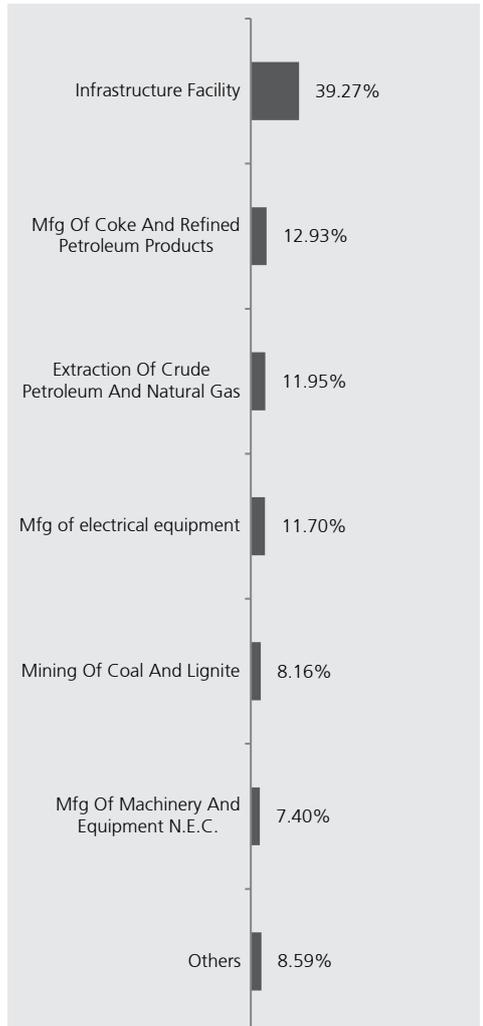
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.12%
POWER GRID CORP OF INDIA LTD	8.87%
ONGCFV-5	8.64%
RELIANCE INDUSTRIES LTD.	8.35%
COAL INDIA LIMITED	8.16%
TATA POWER CO. LTD.FV-1	6.53%
CUMMINS INDIA LIMITED	4.87%
GAS AUTHORITY OF INDIA LTD.	3.70%
POLYCAB INDIA LIMITED	3.49%
OIL INDIA LIMITED	3.31%
HAVELLS INDIA LIMITED	2.87%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	2.85%
VOLTAS LTD	2.54%
ABB INDIA LIMITED	2.49%
INDRAPRASTHA GAS LIMITED	2.46%
JSW ENERGY LIMITED	2.31%
TORRENT POWER LIMITED	2.25%
NHPC LIMITED	2.17%
PETRONET LNG LIMITED	1.86%
BHARAT PETROLEUM CORP. LTD.	1.73%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.59%
INDIAN OIL CORPORATION LIMITED	1.26%
<b>Equity Total</b>	<b>91.41%</b>
<b>Money Market Total</b>	<b>4.79%</b>
<b>Current Assets</b>	<b>3.80%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 52.5503

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 30th Jan 26:** ₹ 3.00 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
MMI / Others	00-100	12

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.48%	-1.26%
Last 6 Months	1.46%	1.79%
Last 1 Year	3.28%	4.33%
Last 2 Years	7.23%	3.80%
Last 3 Years	23.89%	19.58%
Since Inception	10.88%	10.03%

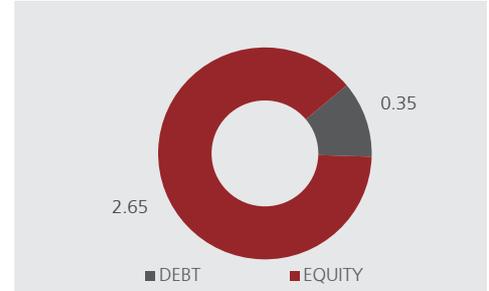
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

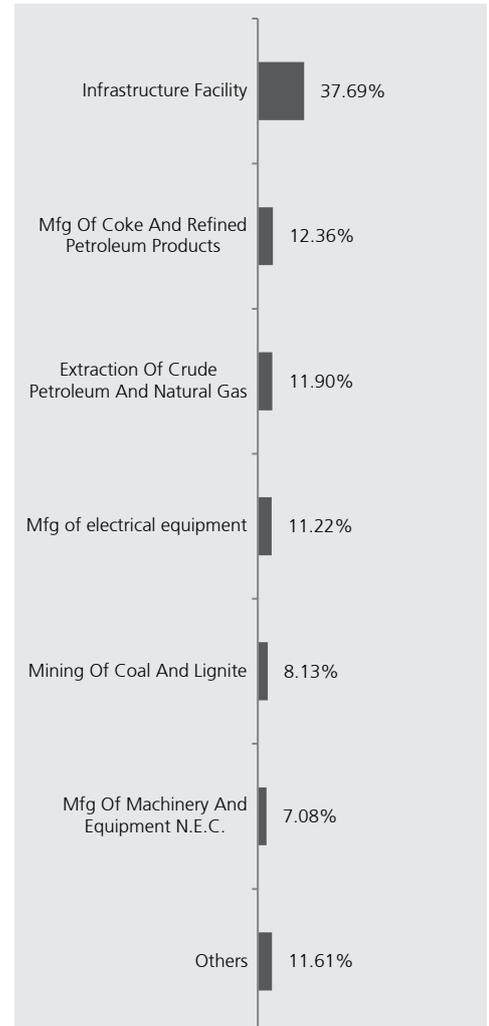
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.95%
ONGCFV-5	8.61%
POWER GRID CORP OF INDIA LTD	8.50%
COAL INDIA LIMITED	8.13%
RELIANCE INDUSTRIES LTD.	8.01%
TATA POWER CO. LTD.FV-1	6.19%
CUMMINS INDIA LIMITED	4.67%
GAS AUTHORITY OF INDIA LTD.	3.62%
POLYCAB INDIA LIMITED	3.30%
OIL INDIA LIMITED	3.29%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	2.79%
HAVELLS INDIA LIMITED	2.75%
VOLTAS LTD	2.42%
ABB INDIA LIMITED	2.38%
INDRAPRASTHA GAS LIMITED	2.28%
JSW ENERGY LIMITED	2.16%
TORRENT POWER LIMITED	2.15%
NHPC LIMITED	2.06%
PETRONET LNG LIMITED	1.77%
BHARAT PETROLEUM CORP. LTD.	1.66%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.52%
INDIAN OIL CORPORATION LIMITED	1.17%
<b>Equity Total</b>	<b>88.39%</b>
<b>Money Market Total</b>	<b>8.34%</b>
<b>Current Assets</b>	<b>3.27%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 30 Jan 26:** ₹ 56.6781

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 30th Jan 26:** ₹ 0.11 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
MMI / Others	00-100	13

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.58%	-1.26%
Last 6 Months	1.39%	1.79%
Last 1 Year	3.50%	4.33%
Last 2 Years	7.58%	3.80%
Last 3 Years	22.94%	19.58%
Since Inception	10.42%	10.78%

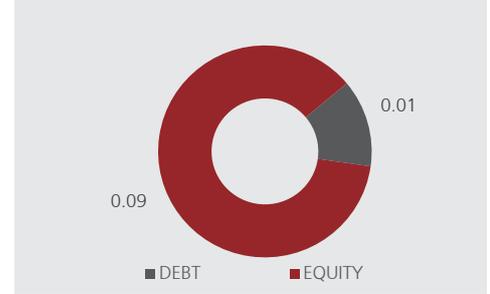
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

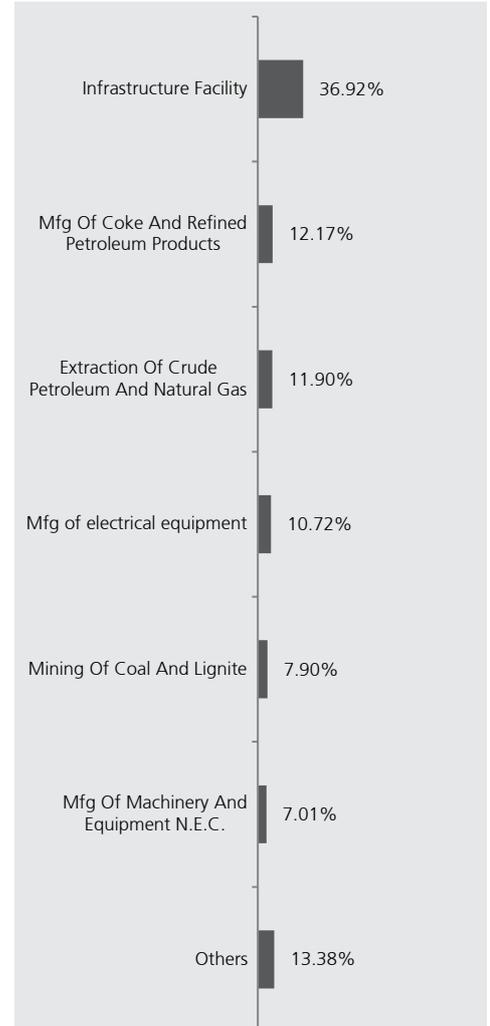
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.98%
ONGCFV-5	8.60%
POWER GRID CORP OF INDIA LTD	8.22%
RELIANCE INDUSTRIES LTD.	7.99%
COAL INDIA LIMITED	7.90%
TATA POWER CO. LTD.FV-1	6.16%
CUMMINS INDIA LIMITED	4.56%
GAS AUTHORITY OF INDIA LTD.	3.62%
OIL INDIA LIMITED	3.30%
POLYCAB INDIA LIMITED	3.24%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	2.81%
HAVELLS INDIA LIMITED	2.61%
VOLTAS LTD	2.45%
INDRAPRASTHA GAS LIMITED	2.12%
ABB INDIA LIMITED	2.06%
NHPC LIMITED	2.05%
TORRENT POWER LIMITED	2.05%
JSW ENERGY LIMITED	2.00%
PETRONET LNG LIMITED	1.71%
BHARAT PETROLEUM CORP. LTD.	1.62%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.46%
INDIAN OIL CORPORATION LIMITED	1.10%
<b>Equity Total</b>	<b>86.62%</b>
<b>Money Market Total</b>	<b>10.66%</b>
<b>Current Assets</b>	<b>2.72%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26:** ₹ 75.4079

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30th Jan 26:** ₹ 6.23 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Debt/MMI/ Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.24%	-3.25%
Last 6 Months	3.93%	2.97%
Last 1 Year	10.09%	11.67%
Last 2 Years	9.06%	10.71%
Last 3 Years	21.40%	24.56%
Since Inception	13.40%	11.86%

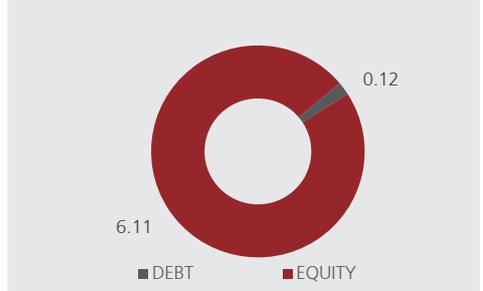
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

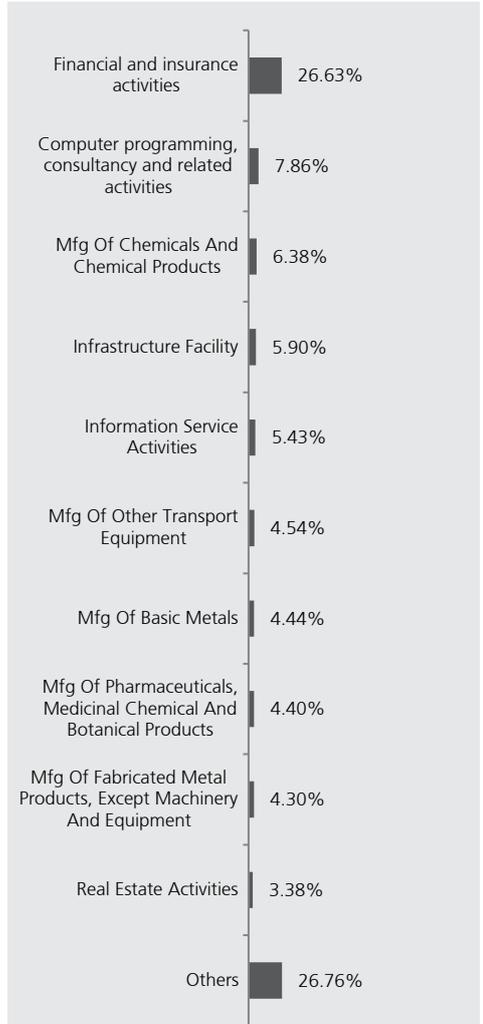
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	5.82%
THE FEDERAL BANK LIMITED	3.67%
HERO MOTOCORP LIMITED	3.66%
PERSISTENT SYSTEMS LIMITED	3.35%
AU SMALL FINANCE BANK LIMITED	2.88%
INDUS TOWERS LIMITED	2.87%
PB FINTECH LIMITED	2.86%
CUMMINS INDIA LIMITED	2.83%
IDFC BANK LIMITED	2.76%
Fortis Healthcare Limited	2.76%
LUPIN LIMITEDFV-2	2.71%
UPL LIMITED	2.59%
MPHASIS LIMITED	2.48%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.30%
MANAPPURAM FINANCE LIMITED	2.26%
MAX FINANCIAL SERVICES LIMITED	2.19%
THE PHOENIX MILLS LIMITED	2.15%
ONE 97 COMMUNICATIONS LIMITED	2.14%
SRF LIMITED	2.13%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.12%
GMR AIRPORTS LIMITED	2.12%
BHARAT FORGE	1.99%
MARICO LIMITED	1.98%
APL APOLLO TUBES LIMITED	1.94%
KARUR VYSYA BANK LIMITED	1.94%
POLYCAB INDIA LIMITED	1.84%
AUROBINDO PHARMA LIMITED	1.68%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.68%
COFORGE LIMITED	1.51%
NMDC LIMITED	1.45%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.34%
TUBE INVESTMENTS OF INDIA LIMITED	1.29%
PRESTIGE ESTATES PROJECTS LIMITED	1.29%
MUTHOOT FINANCE LIMITED	1.28%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.24%
GODREJ PROPERTIES LIMITED	1.23%
Vedanta Limited	1.21%
SUPREME INDUSTRIES LIMITED	1.18%
BANK OF BARODA	1.18%
PUNJAB NATIONAL BANK	1.16%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.15%
GE VERNOVA T&D INDIA LIMITED	1.14%
SHRIRAM FINANCE LIMITED	1.11%
INDIAN OIL CORPORATION LIMITED	1.10%
NHPC LIMITED	0.91%
OBEROI REALTY LIMITED	0.90%
TVS MOTOR COMPANY LIMITED	0.86%
SPICEJET LTD	0.86%
MANKIND PHARMA LIMITED	0.76%
GODREJ CONSUMER PRODUCTS LIMITED	0.52%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.51%
SWIGGY LIMITED	0.43%
PAGE INDUSTRIES LIMITED	0.42%
OIL INDIA LIMITED	0.32%
6% TVS MOTOR CO LTD NCRPS	0.02%
<b>Equity Total</b>	<b>98.06%</b>
<b>Money Market Total</b>	<b>1.92%</b>
<b>Current Assets</b>	<b>0.02%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 30 Jan 26:** ₹ 83.9362

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30th Jan 26:** ₹ 0.28 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Debt/MMI/ Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.99%	-3.25%
Last 6 Months	3.28%	2.97%
Last 1 Year	9.02%	11.67%
Last 2 Years	8.55%	10.71%
Last 3 Years	20.92%	24.56%
Since Inception	12.93%	12.23%

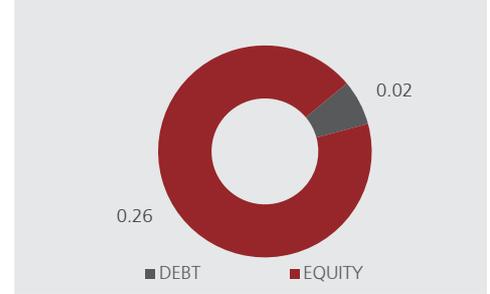
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

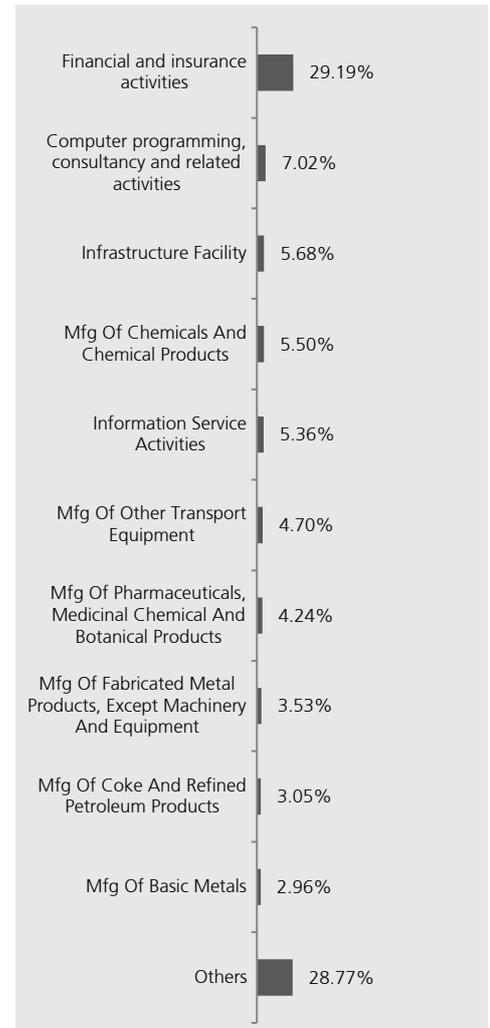
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	5.12%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	3.56%
HERO MOTOCORP LIMITED	3.51%
THE FEDERAL BANK LIMITED	3.47%
MANAPPURAM FINANCE LIMITED	3.20%
PERSISTENT SYSTEMS LIMITED	3.19%
INDUS TOWERS LIMITED	2.82%
CUMMINS INDIA LIMITED	2.75%
PB FINTECH LIMITED	2.74%
AU SMALL FINANCE BANK LIMITED	2.73%
IDFC BANK LIMITED	2.71%
LUPIN LIMITEDFV-2	2.58%
Fortis Healthcare Limited	2.19%
MAX FINANCIAL SERVICES LIMITED	2.10%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.01%
ONE 97 COMMUNICATIONS LIMITED	2.00%
SRF LIMITED	1.98%
UPL LIMITED	1.96%
MARICO LIMITED	1.93%
BHARAT FORGE	1.88%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.77%
MUTHOOT FINANCE LIMITED	1.75%
APL APOLLO TUBES LIMITED	1.73%
POLYCAB INDIA LIMITED	1.73%
AUROBINDO PHARMA LIMITED	1.66%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.66%
BANK OF BARODA	1.65%
GMR AIRPORTS LIMITED	1.65%
PUNJAB NATIONAL BANK	1.63%
SHRIRAM FINANCE LIMITED	1.58%
MPHASIS LIMITED	1.55%
THE PHOENIX MILLS LIMITED	1.53%
COFORGE LIMITED	1.46%
NMDC LIMITED	1.38%
PRESTIGE ESTATES PROJECTS LIMITED	1.23%
TUBE INVESTMENTS OF INDIA LIMITED	1.23%
NHPC LIMITED	1.22%
GODREJ PROPERTIES LIMITED	1.17%
TVS MOTOR COMPANY LIMITED	1.17%
SUPREME INDUSTRIES LIMITED	1.11%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.07%
MANKIND PHARMA LIMITED	1.05%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.04%
INDIAN OIL CORPORATION LIMITED	1.03%
GE VERNOVA T&D INDIA LIMITED	1.02%
OBEROI REALTY LIMITED	0.84%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.82%
SWIGGY LIMITED	0.62%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
OIL INDIA LIMITED	0.45%
SPICEJET LTD	0.38%
6% TVS MOTOR CO LTD NCRPS	0.03%
<b>Equity Total</b>	<b>93.13%</b>
<b>Money Market Total</b>	<b>6.81%</b>
<b>Current Assets</b>	<b>0.06%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 54.7345

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 30th Jan 26:** ₹ 12.05 Crs.

**Modified Duration of Debt Portfolio:**

6.57 years

**YTM of Debt Portfolio:** 6.73%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.42%	-2.43%
Last 6 Months	2.31%	2.09%
Last 1 Year	5.93%	7.31%
Last 2 Years	6.97%	7.85%
Last 3 Years	11.02%	11.59%
Since Inception	9.52%	9.90%

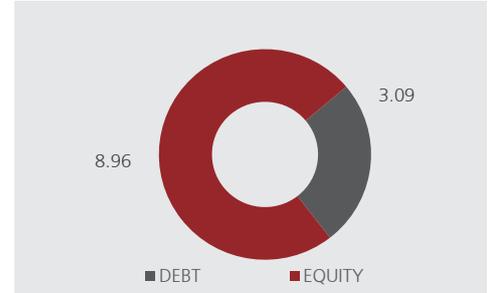
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

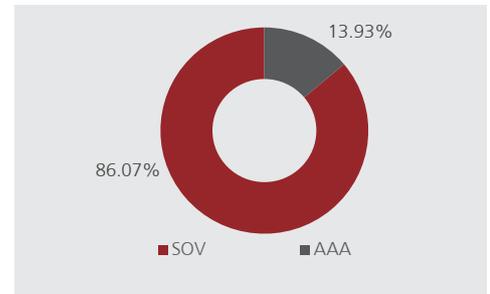
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	1.66%
<b>Bonds/Debentures Total</b>	<b>1.66%</b>
6.48% GOI CG 06-10-2035	21.01%
6.01% GOI 21-07-2030	0.57%
<b>Gilts Total</b>	<b>21.59%</b>
HDFC BANK LTD.FV-2	7.87%
RELIANCE INDUSTRIES LTD.	7.42%
ICICI BANK LTD.FV-2	4.93%
BHARTI AIRTEL LIMITED	4.27%
INFOSYS LIMITED	3.89%
STATE BANK OF INDIAFV-1	3.20%
LARSEN&TUBRO	3.16%
AXIS BANK LIMITEDFV-2	2.80%
ITC - FV 1	2.40%
KOTAK MAHINDRA BANK LIMITED_FV5	2.26%
TATA CONSULTANCY SERVICES LTD.	2.21%
MAHINDRA & MAHINDRA LTD.-FV5	2.10%
BAJAJ FINANCE LIMITED	1.78%
TATA IRON & STEEL COMPANY LTD	1.62%
HINDUSTAN UNILEVER LIMITED	1.62%
ASIAN PAINTS LIMITEDFV-1	1.49%
NTPC LIMITED	1.33%
HCL TECHNOLOGIES LIMITED	1.30%
MARUTI UDYOG LTD.	1.28%
INDUS TOWERS LIMITED	1.22%
TITAN COMPANY LIMITED	1.21%
BHARAT ELECTRONICS LIMITED	1.18%
TECH MAHINDRA LIMITEDFV-5	1.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.07%
ULTRATECH CEMCO LTD	0.94%
CIPLA LTD.	0.89%
ONGCFV-5	0.88%
POWER GRID CORP OF INDIA LTD	0.80%
JSW STEEL LIMITED	0.78%
NESTLE INDIA LIMITED	0.77%
GRASIM INDUSTRIES LTD.	0.75%
COAL INDIA LIMITED	0.74%
TATA CONSUMER PRODUCTS LIMITED	0.73%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
EICHER MOTORS LIMITED	0.67%
BHARAT PETROLEUM CORP. LTD.	0.64%
BAJAJ FINSERV LIMITED	0.60%
WIPRO	0.46%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.43%
HERO MOTOCORP LIMITED	0.42%
DR. REDDY LABORATORIES	0.42%
KWALITY WALL'S (INDIA) LIMITED	0.03%
<b>Equity Total</b>	<b>74.37%</b>
<b>Money Market Total</b>	<b>1.83%</b>
<b>Current Assets</b>	<b>0.55%</b>
<b>Total</b>	<b>100.00%</b>

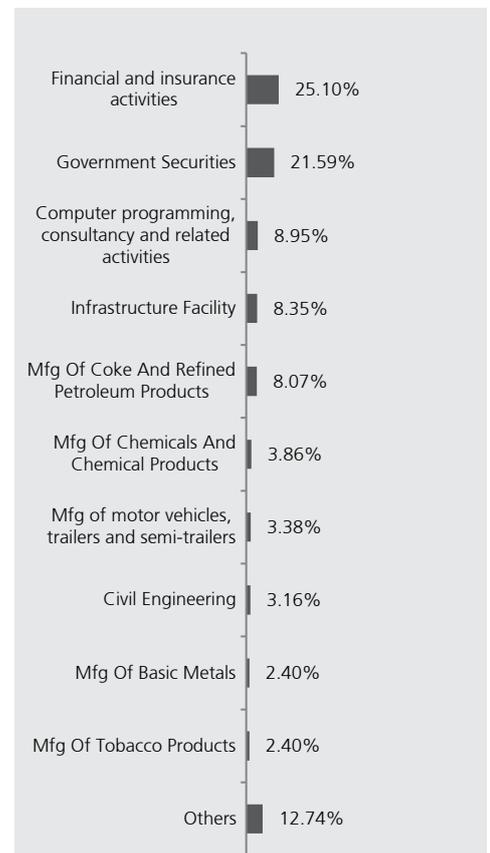
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 45.9022

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 30th Jan 26:** ₹ 0.59 Crs.

**Modified Duration of Debt Portfolio:** 6.65 years

**YTM of Debt Portfolio:** 6.66%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.35%	-2.43%
Last 6 Months	2.77%	2.09%
Last 1 Year	6.37%	7.31%
Last 2 Years	7.47%	7.85%
Last 3 Years	11.16%	11.59%
Since Inception	9.95%	9.98%

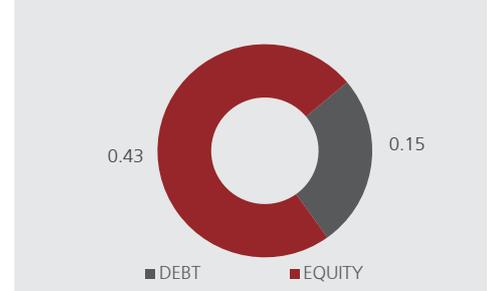
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

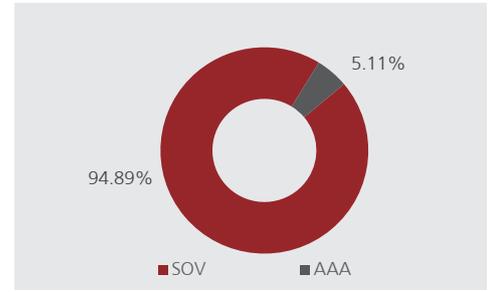
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	22.11%
6.01% GOI 21-07-2030	2.33%
<b>Gilts Total</b>	<b>24.44%</b>
HDFC BANK LTD.FV-2	7.61%
RELIANCE INDUSTRIES LTD.	7.34%
ICICI BANK LTD.FV-2	4.86%
BHARTI AIRTEL LIMITED	4.23%
INFOSYS LIMITED	3.70%
STATE BANK OF INDIAFV-1	3.13%
LARSEN&TUBRO	3.09%
AXIS BANK LIMITEDFV-2	2.76%
KOTAK MAHINDRA BANK LIMITED_FV5	2.19%
TATA CONSULTANCY SERVICES LTD.	2.19%
ITC - FV 1	2.17%
MAHINDRA & MAHINDRA LTD.-FV5	2.05%
BAJAJ FINANCE LIMITED	1.71%
ASIAN PAINTS LIMITEDFV-1	1.49%
BAJAJ AUTO LTD	1.47%
HCL TECHNOLOGIES LIMITED	1.42%
HINDUSTAN UNILEVER LIMITED	1.26%
MARUTI UDYOG LTD.	1.25%
INDUS TOWERS LIMITED	1.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.17%
BHARAT ELECTRONICS LIMITED	1.16%
NTPC LIMITED	1.15%
TITAN COMPANY LIMITED	1.15%
JSW STEEL LIMITED	1.14%
BHARAT PETROLEUM CORP. LTD.	1.10%
TECH MAHINDRA LIMITEDFV-5	1.04%
CIPLA LTD.	0.99%
ONGCFV-5	0.97%
TATA CONSUMER PRODUCTS LIMITED	0.97%
ULTRATECH CEMCO LTD	0.87%
TATA IRON & STEEL COMPANY LTD	0.86%
POWER GRID CORP OF INDIA LTD	0.79%
COAL INDIA LIMITED	0.73%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
GRASIM INDUSTRIES LTD.	0.72%
NESTLE INDIA LIMITED	0.68%
BAJAJ FINSERV LIMITED	0.67%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.48%
DR. REDDY LABORATORIES	0.46%
WIPRO	0.44%
HERO MOTOCORP LIMITED	0.38%
KWALITY WALL'S (INDIA) LIMITED	0.02%
<b>Equity Total</b>	<b>73.77%</b>
<b>Money Market Total</b>	<b>1.32%</b>
<b>Current Assets</b>	<b>0.48%</b>
<b>Total</b>	<b>100.00%</b>

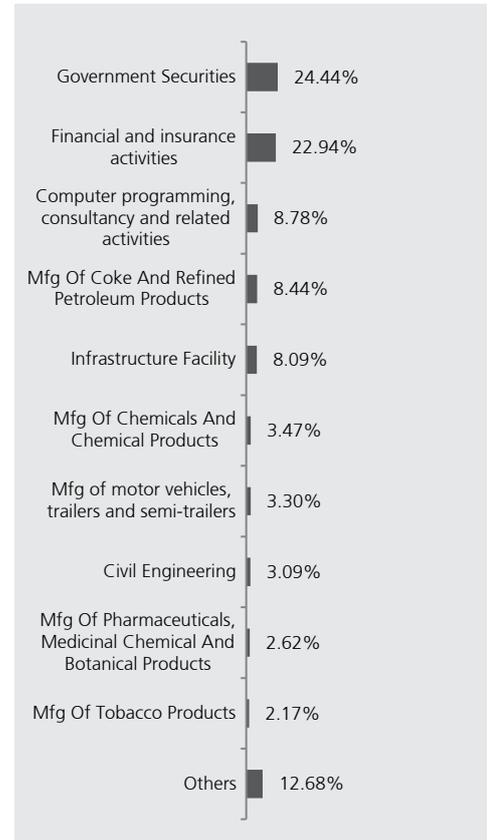
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 45.0545

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex50: 80%

**AUM as on 30th Jan 26:** ₹ 0.88 Crs.

**Modified Duration of Debt Portfolio:** 6.94 years

**YTM of Debt Portfolio:** 6.70%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	70
Gsec / Debt / MMI / Others	20-100	30

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.06%	-2.43%
Last 6 Months	2.87%	2.09%
Last 1 Year	6.60%	7.31%
Last 2 Years	7.40%	7.85%
Last 3 Years	11.22%	11.59%
Since Inception	8.75%	9.18%

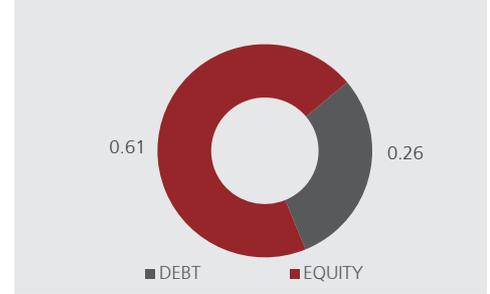
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

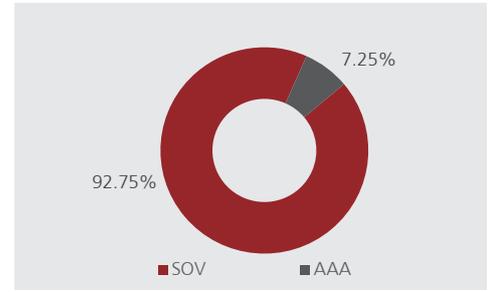
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	27.18%
<b>Gilts Total</b>	<b>27.18%</b>
HDFC BANK LTD.FV-2	7.18%
RELIANCE INDUSTRIES LTD.	6.76%
ICICI BANK LTD.FV-2	4.76%
INFOSYS LIMITED	3.82%
BHARTI AIRTEL LIMITED	3.82%
STATE BANK OF INDIAFV-1	3.40%
LARSEN&TUBRO	3.36%
AXIS BANK LIMITEDFV-2	2.98%
KOTAK MAHINDRA BANK LIMITED_FV5	2.16%
MAHINDRA & MAHINDRA LTD.-FV5	2.03%
TATA IRON & STEEL COMPANY LTD	1.92%
BAJAJ FINANCE LIMITED	1.67%
ITC - FV 1	1.66%
TATA CONSULTANCY SERVICES LTD.	1.57%
HCL TECHNOLOGIES LIMITED	1.47%
TITAN COMPANY LIMITED	1.36%
MARUTI UDYOG LTD.	1.33%
INDUS TOWERS LIMITED	1.31%
BHARAT ELECTRONICS LIMITED	1.25%
TECH MAHINDRA LIMITEDFV-5	1.25%
HINDUSTAN UNILEVER LIMITED	1.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.20%
NTPC LIMITED	1.15%
ULTRATECH CEMCO LTD	1.01%
ONGCFV-5	0.99%
JSW STEEL LIMITED	0.93%
TATA CONSUMER PRODUCTS LIMITED	0.89%
GRASIM INDUSTRIES LTD.	0.87%
POWER GRID CORP OF INDIA LTD	0.86%
ASIAN PAINTS LIMITEDFV-1	0.80%
COAL INDIA LIMITED	0.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.76%
EICHER MOTORS LIMITED	0.73%
NESTLE INDIA LIMITED	0.70%
BAJAJ FINSERV LIMITED	0.67%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.48%
WIPRO	0.16%
KWALITY WALL'S (INDIA) LIMITED	0.02%
<b>Equity Total</b>	<b>70.08%</b>
<b>Money Market Total</b>	<b>2.13%</b>
<b>Current Assets</b>	<b>0.62%</b>
<b>Total</b>	<b>100.00%</b>

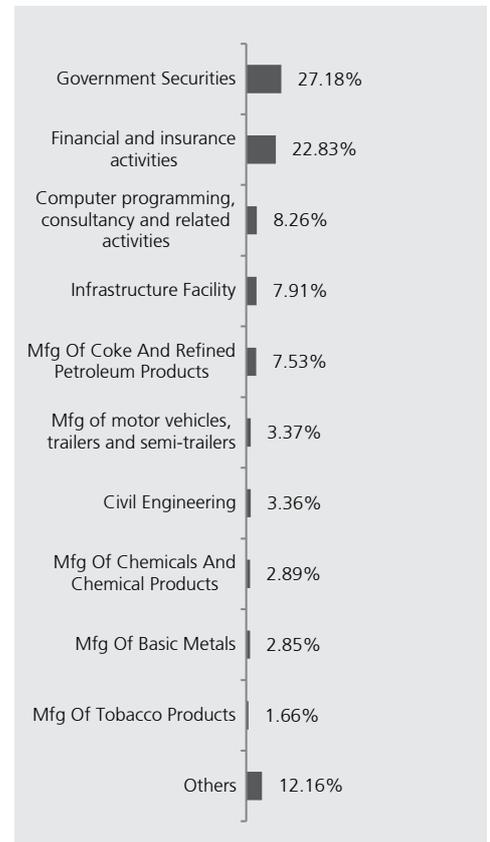
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 52.2609

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 30th Jan 26:** ₹ 16.98 Crs.

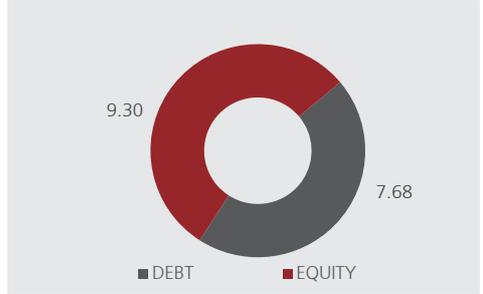
**Modified Duration of Debt Portfolio:** 6.46 years

**YTM of Debt Portfolio:** 6.72%

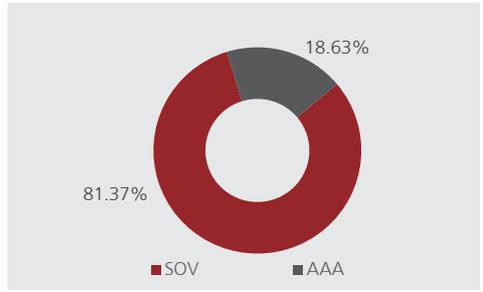
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	2.95%
<b>Bonds/Debtentures Total</b>	<b>2.95%</b>
6.48% GOI CG 06-10-2035	33.91%
6.01% GOI 21-07-2030	2.24%
<b>Gilts Total</b>	<b>36.15%</b>
HDFC BANK LTD.FV-2	6.61%
RELIANCE INDUSTRIES LTD.	5.44%
ICICI BANK LTD.FV-2	4.90%
STATE BANK OF INDIAFV-1	2.89%
INFOSYS LIMITED	2.59%
BHARTI AIRTEL LIMITED	2.56%
LARSEN&TUBRO	2.34%
TATA CONSULTANCY SERVICES LTD.	2.07%
AXIS BANK LIMITEDFV-2	2.05%
ITC - FV 1	1.78%
NTPC LIMITED	1.62%
TITAN COMPANY LIMITED	1.49%
MAHINDRA & MAHINDRA LTD.-FV5	1.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.41%
HINDUSTAN UNILEVER LIMITED	1.32%
MARUTI UDYOG LTD.	1.23%
ULTRATECH CEMCO LTD	1.22%
KOTAK MAHINDRA BANK LIMITED_FV5	0.92%
HERO MOTOCORP LIMITED	0.88%
BAJAJ FINANCE LIMITED	0.85%
HCL TECHNOLOGIES LIMITED	0.85%
INDUS TOWERS LIMITED	0.82%
TATA CONSUMER PRODUCTS LIMITED	0.78%
COAL INDIA LIMITED	0.76%
POWER GRID CORP OF INDIA LTD	0.72%
BAJAJ AUTO LTD	0.63%
UNION BANK OF INDIA	0.61%
JSW STEEL LIMITED	0.59%
BAJAJ FINSERV LIMITED	0.58%
NESTLE INDIA LIMITED	0.58%
CIPLA LTD.	0.47%
INDRAPRASTHA GAS LIMITED	0.44%
WIPRO	0.36%
TECH MAHINDRA LIMITEDFV-5	0.35%
GRASIM INDUSTRIES LTD.	0.35%
DR. REDDY LABORATORIES	0.26%
KWALITY WALL'S (INDIA) LIMITED	0.02%
<b>Equity Total</b>	<b>54.77%</b>
<b>Money Market Total</b>	<b>5.32%</b>
<b>Current Assets</b>	<b>0.81%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	55
Gsec / Debt / MMI / Others	40-100	45

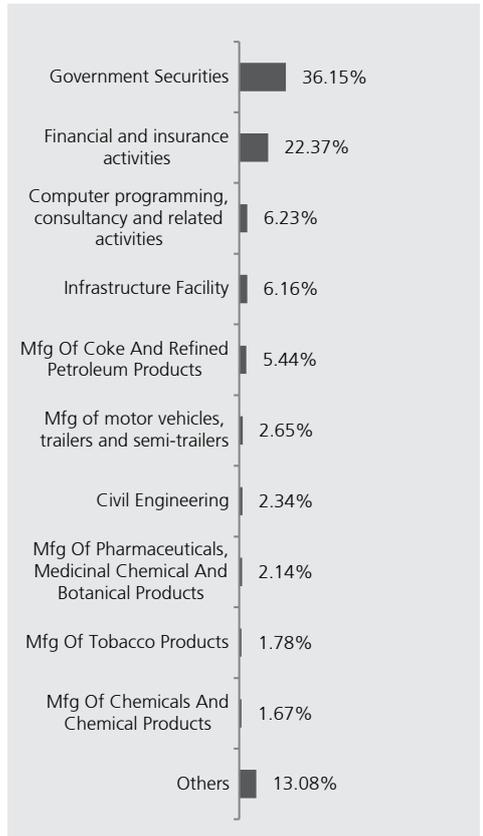
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.73%	-
Last 6 Months	2.05%	-
Last 1 Year	5.56%	-
Last 2 Years	6.50%	-
Last 3 Years	9.64%	-
Since Inception	9.13%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 38.7241

**Inception Date:** 21<sup>st</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 40%; Sensex 50: 60%

**AUM as on 30th Jan 26:** ₹ 0.72 Crs.

**Modified Duration of Debt Portfolio:** 6.94 years

**YTM of Debt Portfolio:** 6.70%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	55
Gsec / Debt / MMI / Others	40-100	45

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.62%	-1.86%
Last 6 Months	2.35%	1.92%
Last 1 Year	6.22%	7.04%
Last 2 Years	6.98%	7.82%
Last 3 Years	9.47%	10.64%
Since Inception	8.81%	9.70%

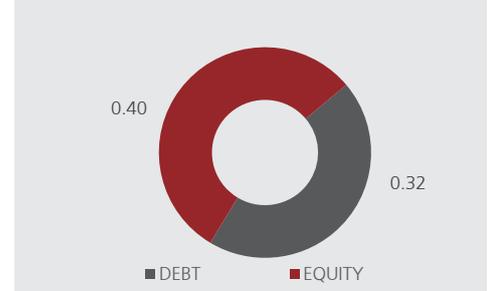
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

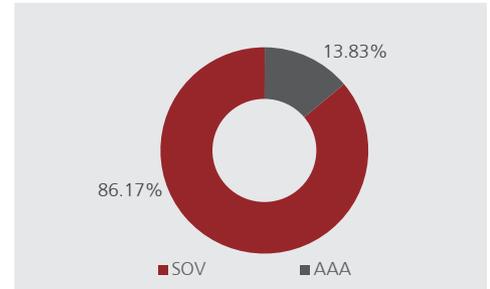
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	37.84%
<b>Giilts Total</b>	<b>37.84%</b>
HDFC BANK LTD.FV-2	5.97%
RELIANCE INDUSTRIES LTD.	5.42%
ICICI BANK LTD.FV-2	4.21%
STATE BANK OF INDIAFV-1	3.12%
BHARTI AIRTEL LIMITED	3.09%
INFOSYS LIMITED	2.98%
LARSEN&TUBRO	2.29%
AXIS BANK LIMITEDFV-2	2.03%
TATA CONSULTANCY SERVICES LTD.	1.60%
ITC - FV 1	1.55%
KOTAK MAHINDRA BANK LIMITED_FV5	1.53%
MAHINDRA & MAHINDRA LTD.-FV5	1.38%
BAJAJ FINANCE LIMITED	1.24%
MARUTI UDYOG LTD.	1.22%
TATA IRON & STEEL COMPANY LTD	1.14%
HCL TECHNOLOGIES LIMITED	1.08%
INDUS TOWERS LIMITED	1.05%
NTPC LIMITED	0.98%
TATA CONSUMER PRODUCTS LIMITED	0.98%
HINDUSTAN UNILEVER LIMITED	0.95%
TITAN COMPANY LIMITED	0.88%
ULTRATECH CEMCO LTD	0.88%
BHARAT ELECTRONICS LIMITED	0.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.82%
ASIAN PAINTS LIMITEDFV-1	0.81%
BAJAJ AUTO LTD	0.67%
NESTLE INDIA LIMITED	0.61%
TECH MAHINDRA LIMITEDFV-5	0.60%
ONGCFV-5	0.60%
JSW STEEL LIMITED	0.59%
POWER GRID CORP OF INDIA LTD	0.58%
GRASIM INDUSTRIES LTD.	0.55%
BAJAJ FINSERV LIMITED	0.54%
COAL INDIA LIMITED	0.53%
DR. REDDY LABORATORIES	0.42%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.39%
HERO MOTOCORP LIMITED	0.38%
CIPLA LTD.	0.37%
WIPRO	0.35%
KWALITY WALL'S (INDIA) LIMITED	0.02%
<b>Equity Total</b>	<b>55.27%</b>
<b>Money Market Total</b>	<b>6.07%</b>
<b>Current Assets</b>	<b>0.82%</b>
<b>Total</b>	<b>100.00%</b>

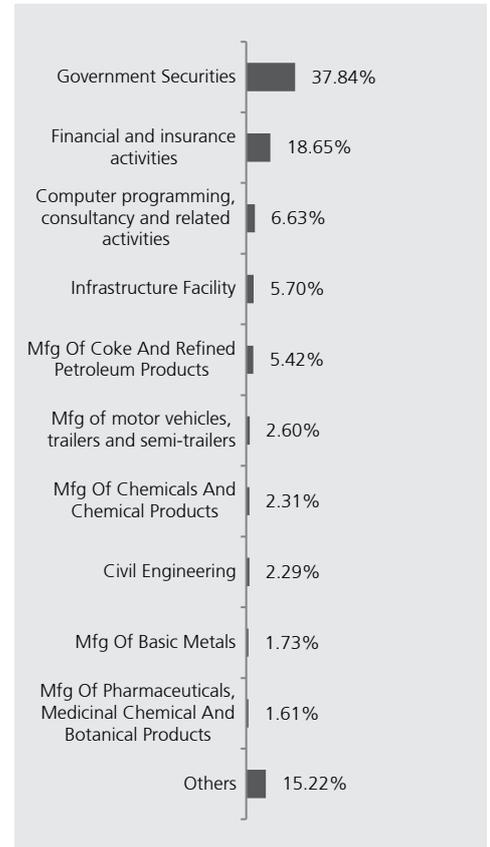
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 50.5533

**Inception Date:** 01<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 30th Jan 26:** ₹ 5.11 Crs.

**Modified Duration of Debt Portfolio:** 6.49 years

**YTM of Debt Portfolio:** 6.73%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.41%	-
Last 6 Months	2.08%	-
Last 1 Year	5.92%	-
Last 2 Years	6.58%	-
Last 3 Years	9.21%	-
Since Inception	8.94%	-

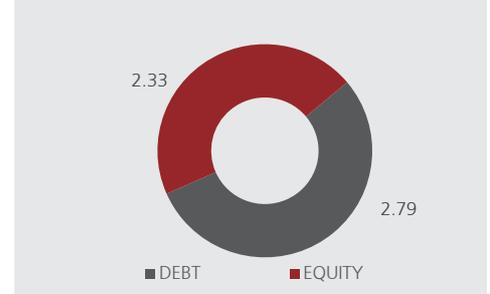
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

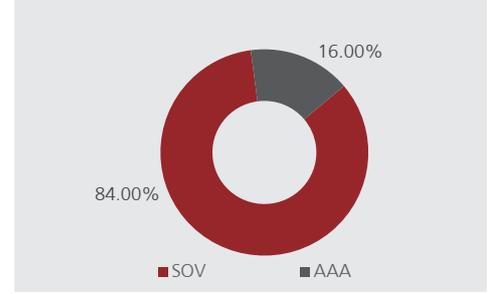
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	3.92%
<b>Bonds/Debentures Total</b>	<b>3.92%</b>
6.48% GOI CG 06-10-2035	43.05%
6.01% GOI 21-07-2030	1.88%
<b>Gilts Total</b>	<b>44.92%</b>
HDFC BANK LTD.FV-2	5.29%
RELIANCE INDUSTRIES LTD.	4.51%
ICICI BANK LTD.FV-2	3.74%
BHARTI AIRTEL LIMITED	2.62%
INFOSYS LIMITED	2.51%
STATE BANK OF INDIAFV-1	2.28%
LARSEN&TUBRO	1.93%
AXIS BANK LIMITEDFV-2	1.72%
ITC - FV 1	1.36%
TATA CONSULTANCY SERVICES LTD.	1.34%
KOTAK MAHINDRA BANK LIMITED_FV5	1.28%
MAHINDRA & MAHINDRA LTD.-FV5	1.18%
BAJAJ FINANCE LIMITED	1.04%
MARUTI UDYOG LTD.	1.00%
TATA IRON & STEEL COMPANY LTD	0.96%
HCL TECHNOLOGIES LIMITED	0.91%
NTPC LIMITED	0.82%
TATA CONSUMER PRODUCTS LIMITED	0.80%
HINDUSTAN UNILEVER LIMITED	0.78%
BHARAT ELECTRONICS LIMITED	0.72%
TITAN COMPANY LIMITED	0.71%
ASIAN PAINTS LIMITEDFV-1	0.69%
ULTRATECH CEMCO LTD	0.62%
UNION BANK OF INDIA	0.54%
BAJAJ AUTO LTD	0.53%
TECH MAHINDRA LIMITEDFV-5	0.51%
ONGCFV-5	0.50%
JSW STEEL LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.49%
GRASIM INDUSTRIES LTD.	0.49%
BAJAJ FINSERV LIMITED	0.45%
COAL INDIA LIMITED	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
NESTLE INDIA LIMITED	0.43%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
WIPRO	0.30%
HERO MOTOCORP LIMITED	0.26%
CIPLA LTD.	0.25%
DR. REDDY LABORATORIES	0.23%
KWALITY WALL'S (INDIA) LIMITED	0.01%
<b>Equity Total</b>	<b>45.49%</b>
<b>Money Market Total</b>	<b>4.63%</b>
<b>Current Assets</b>	<b>1.03%</b>
<b>Total</b>	<b>100.00%</b>

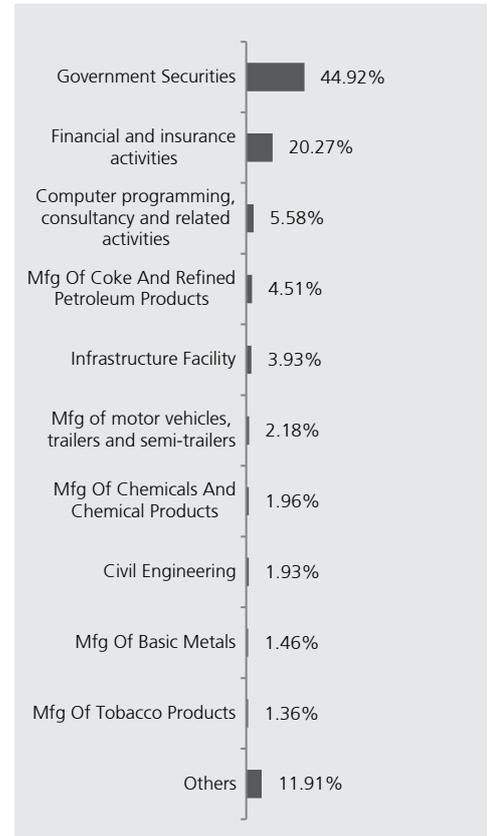
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 30 Jan 26:** ₹ 41.4350  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%  
**AUM as on 30th Jan 26:** ₹ 0.39 Crs.  
**Modified Duration of Debt Portfolio:** 6.67 years  
**YTM of Debt Portfolio:** 6.67%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	37
Gsec / Debt / MMI / Others	50-100	63

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.52%	-1.58%
Last 6 Months	2.91%	1.83%
Last 1 Year	6.99%	6.89%
Last 2 Years	7.72%	7.78%
Last 3 Years	9.84%	10.14%
Since Inception	8.25%	8.94%

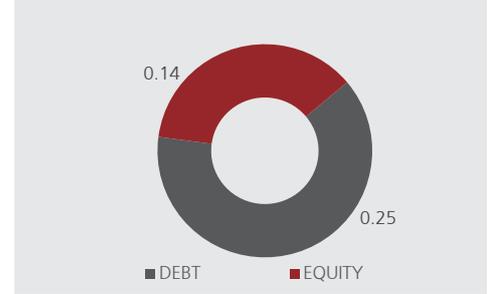
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

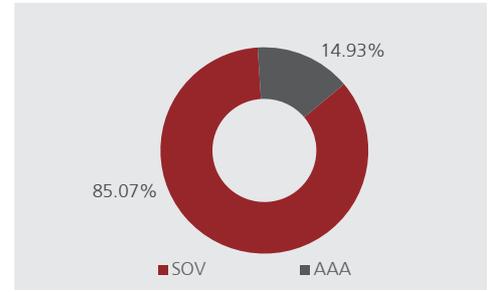
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	48.23%
6.01% GOI 21-07-2030	4.69%
<b>Gilts Total</b>	<b>52.92%</b>
HDFC BANK LTD.FV-2	3.31%
AXIS BANK LIMITEDFV-2	2.52%
RELIANCE INDUSTRIES LTD.	2.21%
ICICI BANK LTD.FV-2	2.01%
BHARTI AIRTEL LIMITED	1.41%
STATE BANK OF INDIAFV-1	1.38%
INDUS TOWERS LIMITED	1.24%
BHARAT ELECTRONICS LIMITED	1.19%
HCL TECHNOLOGIES LIMITED	1.08%
TATA IRON & STEEL COMPANY LTD	1.08%
BAJAJ FINANCE LIMITED	1.05%
INFOSYS LIMITED	1.01%
LARSEN&TUBRO	1.01%
ULTRATECH CEMCO LTD	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
TATA CONSULTANCY SERVICES LTD.	0.96%
TECH MAHINDRA LIMITEDFV-5	0.94%
HINDUSTAN UNILEVER LIMITED	0.91%
ONGCFV-5	0.83%
POWER GRID CORP OF INDIA LTD	0.81%
GRASIM INDUSTRIES LTD.	0.79%
BAJAJ FINSERV LIMITED	0.75%
MARUTI UDYOG LTD.	0.75%
COAL INDIA LIMITED	0.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.73%
TATA CONSUMER PRODUCTS LIMITED	0.73%
NESTLE INDIA LIMITED	0.72%
JSW STEEL LIMITED	0.71%
TITAN COMPANY LIMITED	0.71%
KOTAK MAHINDRA BANK LIMITED_FV5	0.68%
ASIAN PAINTS LIMITEDFV-1	0.50%
CIPLA LTD.	0.44%
WIPRO	0.44%
HERO MOTOCORP LIMITED	0.42%
NTPC LIMITED	0.38%
BHARAT PETROLEUM CORP. LTD.	0.37%
KWALITY WALL'S (INDIA) LIMITED	0.03%
<b>Equity Total</b>	<b>36.80%</b>
<b>Money Market Total</b>	<b>9.29%</b>
<b>Current Assets</b>	<b>0.99%</b>
<b>Total</b>	<b>100.00%</b>

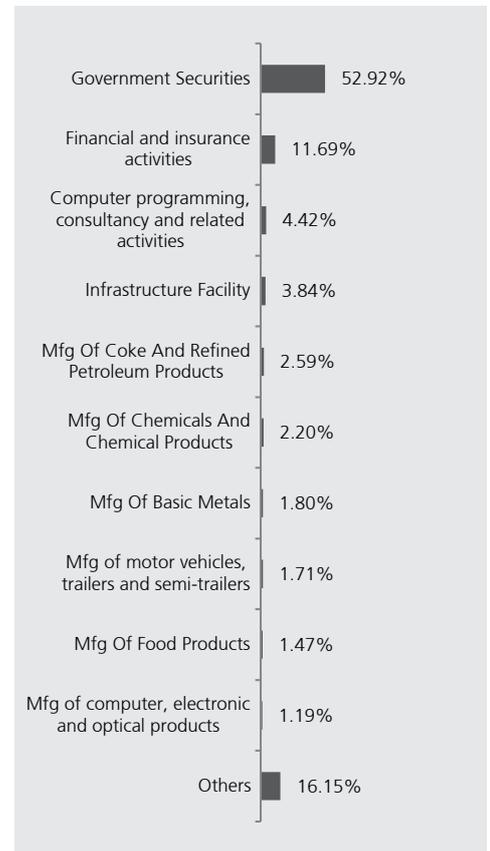
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th January 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 60.9953

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A

**AUM as on 30th Jan 26:** ₹ 7.35 Crs.

**Modified Duration of Debt Portfolio:** 6.45 years

**YTM of Debt Portfolio:** 6.92%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	58
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.16%	-
Last 6 Months	1.55%	-
Last 1 Year	5.29%	-
Last 2 Years	6.08%	-
Last 3 Years	8.11%	-
Since Inception	8.78%	-

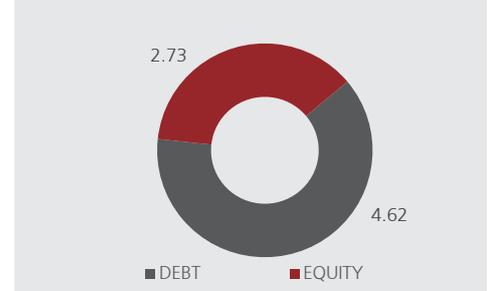
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

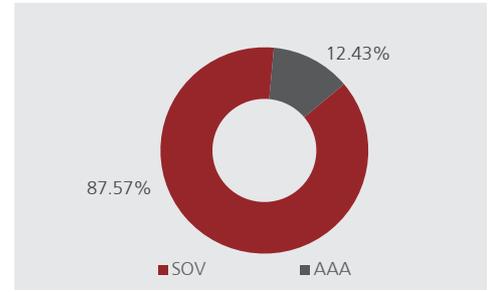
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.09%
<b>Bonds/Debentures Total</b>	<b>4.09%</b>
6.48% GOI CG 06-10-2035	33.43%
7.18% TAMILNADU SDL 27.08.2036	15.99%
6.01% GOI 21-07-2030	4.50%
<b>Gilts Total</b>	<b>53.92%</b>
HDFC BANK LTD.FV-2	4.24%
RELIANCE INDUSTRIES LTD.	3.66%
ICICI BANK LTD.FV-2	3.03%
BHARTI AIRTEL LIMITED	2.12%
INFOSYS LIMITED	2.04%
STATE BANK OF INDIAFV-1	1.86%
LARSEN&TUBRO	1.57%
AXIS BANK LIMITEDFV-2	1.40%
ITC - FV 1	1.11%
TATA CONSULTANCY SERVICES LTD.	1.09%
KOTAK MAHINDRA BANK LIMITED_FV5	1.04%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
BAJAJ FINANCE LIMITED	0.85%
MARUTI UDYOG LTD.	0.79%
TATA IRON & STEEL COMPANY LTD	0.78%
HCL TECHNOLOGIES LIMITED	0.74%
NTPC LIMITED	0.66%
HINDUSTAN UNILEVER LIMITED	0.65%
BHARAT ELECTRONICS LIMITED	0.59%
TITAN COMPANY LIMITED	0.58%
ASIAN PAINTS LIMITEDFV-1	0.56%
ULTRATECH CEMCO LTD	0.50%
TATA CONSUMER PRODUCTS LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.42%
ONGCFV-5	0.41%
POWER GRID CORP OF INDIA LTD	0.40%
JSW STEEL LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.40%
UNION BANK OF INDIA	0.39%
JIO FINANCIAL SERVICES LIMITED	0.37%
BAJAJ FINSERV LIMITED	0.37%
COAL INDIA LIMITED	0.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.36%
NESTLE INDIA LIMITED	0.35%
BAJAJ AUTO LTD	0.33%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.25%
WIPRO	0.24%
CIPLA LTD.	0.23%
HERO MOTOCORP LIMITED	0.21%
BHARAT PETROLEUM CORP. LTD.	0.20%
DR. REDDY LABORATORIES	0.17%
KWALITY WALL'S (INDIA) LIMITED	0.01%
<b>Equity Total</b>	<b>37.18%</b>
<b>Money Market Total</b>	<b>3.56%</b>
<b>Current Assets</b>	<b>1.24%</b>
<b>Total</b>	<b>100.00%</b>

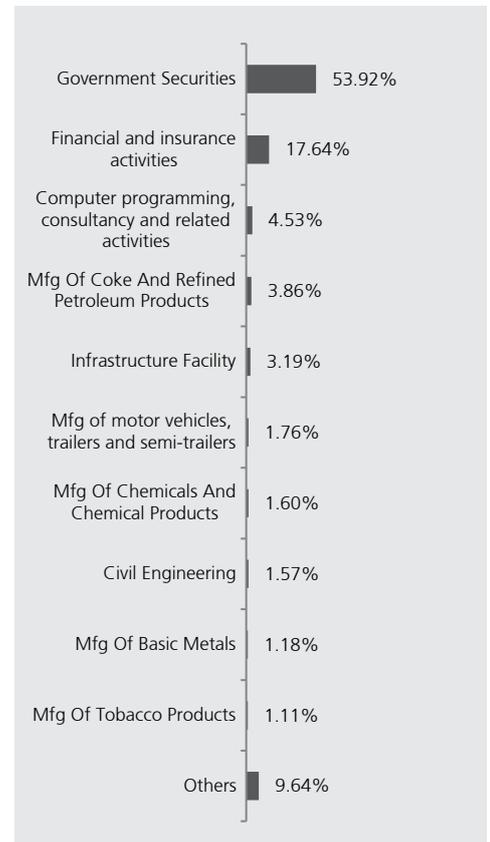
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th January 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 38.8037

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 30th Jan 26:** ₹ 8.23 Crs.

**Modified Duration of Debt Portfolio:** 6.38 years

**YTM of Debt Portfolio:** 6.93%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	56
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.13%	-1.29%
Last 6 Months	2.04%	1.74%
Last 1 Year	5.94%	6.72%
Last 2 Years	6.76%	7.73%
Last 3 Years	8.92%	9.63%
Since Inception	7.74%	8.58%

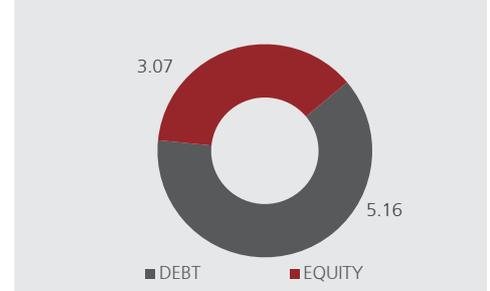
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

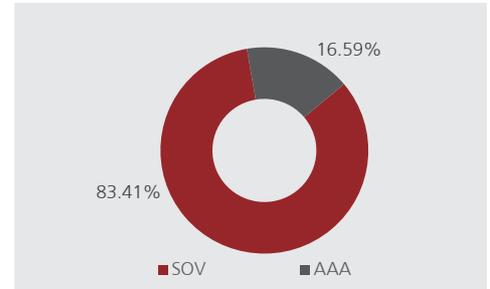
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.87%
<b>Bonds/Debentures Total</b>	<b>4.87%</b>
6.48% GOI CG 06-10-2035	31.39%
7.18% TAMILNADU SDL 27.08.2036	15.47%
6.01% GOI 21-07-2030	4.42%
<b>Gilts Total</b>	<b>51.29%</b>
HDFC BANK LTD.FV-2	4.28%
RELIANCE INDUSTRIES LTD.	3.64%
ICICI BANK LTD.FV-2	3.02%
BHARTI AIRTEL LIMITED	2.12%
STATE BANK OF INDIAFV-1	2.09%
INFOSYS LIMITED	2.04%
LARSEN&TUBRO	1.56%
AXIS BANK LIMITEDFV-2	1.40%
ITC - FV 1	1.14%
TATA CONSULTANCY SERVICES LTD.	1.09%
KOTAK MAHINDRA BANK LIMITED_FV5	1.03%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
MARUTI UDYOG LTD.	0.87%
BAJAJ FINANCE LIMITED	0.84%
TATA IRON & STEEL COMPANY LTD	0.78%
HCL TECHNOLOGIES LIMITED	0.74%
NTPC LIMITED	0.66%
HINDUSTAN UNILEVER LIMITED	0.65%
INDUS TOWERS LIMITED	0.64%
TATA CONSUMER PRODUCTS LIMITED	0.63%
TITAN COMPANY LIMITED	0.60%
BHARAT ELECTRONICS LIMITED	0.59%
ASIAN PAINTS LIMITEDFV-1	0.56%
ULTRATECH CEMCO LTD	0.51%
TECH MAHINDRA LIMITEDFV-5	0.43%
BAJAJ AUTO LTD	0.41%
GRASIM INDUSTRIES LTD.	0.40%
JSW STEEL LIMITED	0.40%
POWER GRID CORP OF INDIA LTD	0.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.38%
BAJAJ FINSERV LIMITED	0.37%
COAL INDIA LIMITED	0.36%
NESTLE INDIA LIMITED	0.36%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.25%
CIPLA LTD.	0.25%
WIPRO	0.24%
HERO MOTOCORP LIMITED	0.22%
BHARAT PETROLEUM CORP. LTD.	0.20%
DR. REDDY LABORATORIES	0.20%
KWALITY WALL'S (INDIA) LIMITED	0.01%
<b>Equity Total</b>	<b>37.30%</b>
<b>Money Market Total</b>	<b>5.33%</b>
<b>Current Assets</b>	<b>1.21%</b>
<b>Total</b>	<b>100.00%</b>

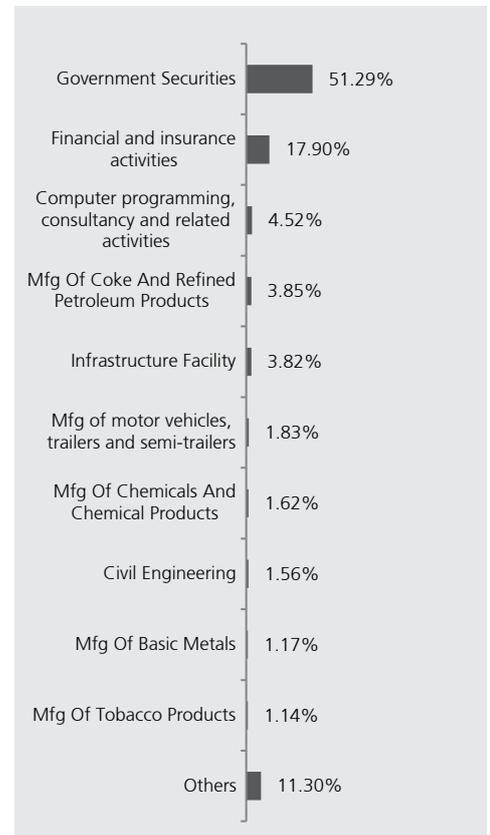
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th January 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 48.5727

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 30th Jan 26:** ₹ 4.40 Crs.

**Modified Duration of Debt Portfolio:**

6.49 years

**YTM of Debt Portfolio:** 6.85%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	59
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.27%	-1.29%
Last 6 Months	1.51%	1.74%
Last 1 Year	4.95%	6.72%
Last 2 Years	5.96%	7.73%
Last 3 Years	8.09%	9.63%
Since Inception	8.72%	9.44%

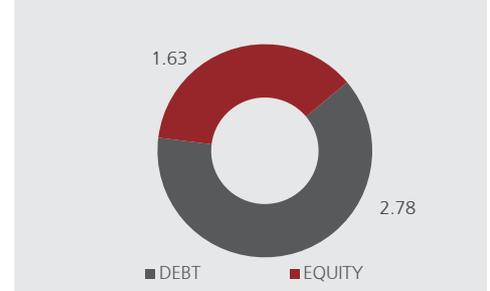
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

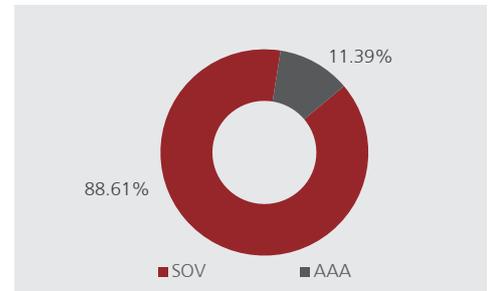
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.56%
<b>Bonds/Debentures Total</b>	<b>4.56%</b>
6.48% GOI CG 06-10-2035	42.32%
7.18% TAMILNADU SDL 27.08.2036	9.42%
6.01% GOI 21-07-2030	3.00%
<b>Gilts Total</b>	<b>54.74%</b>
HDFC BANK LTD.FV-2	4.30%
RELIANCE INDUSTRIES LTD.	3.67%
ICICI BANK LTD.FV-2	3.04%
BHARTI AIRTEL LIMITED	2.13%
INFOSYS LIMITED	2.05%
STATE BANK OF INDIAFV-1	1.93%
LARSEN&TUBRO	1.56%
AXIS BANK LIMITEDFV-2	1.41%
ITC - FV 1	1.16%
TATA CONSULTANCY SERVICES LTD.	1.09%
KOTAK MAHINDRA BANK LIMITED_FV5	1.04%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
MARUTI UDYOG LTD.	0.86%
BAJAJ FINANCE LIMITED	0.85%
TATA IRON & STEEL COMPANY LTD	0.78%
HCL TECHNOLOGIES LIMITED	0.74%
NTPC LIMITED	0.67%
HINDUSTAN UNILEVER LIMITED	0.66%
TATA CONSUMER PRODUCTS LIMITED	0.62%
TITAN COMPANY LIMITED	0.61%
BHARAT ELECTRONICS LIMITED	0.59%
ASIAN PAINTS LIMITEDFV-1	0.56%
ULTRATECH CEMCO LTD	0.52%
BAJAJ AUTO LTD	0.44%
TECH MAHINDRA LIMITEDFV-5	0.44%
ONGCFV-5	0.43%
GRASIM INDUSTRIES LTD.	0.41%
POWER GRID CORP OF INDIA LTD	0.40%
JSW STEEL LIMITED	0.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.38%
BAJAJ FINSERV LIMITED	0.37%
NESTLE INDIA LIMITED	0.37%
COAL INDIA LIMITED	0.37%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.25%
WIPRO	0.24%
HERO MOTOCORP LIMITED	0.21%
CIPLA LTD.	0.21%
BHARAT PETROLEUM CORP. LTD.	0.20%
KWALITY WALL'S (INDIA) LIMITED	0.01%
<b>Equity Total</b>	<b>36.92%</b>
<b>Money Market Total</b>	<b>2.48%</b>
<b>Current Assets</b>	<b>1.30%</b>
<b>Total</b>	<b>100.00%</b>

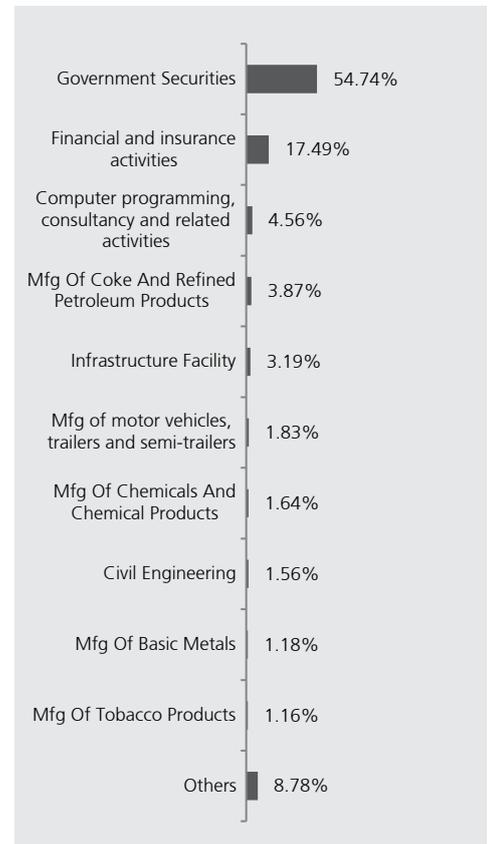
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th January 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 35.4342

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 30th Jan 26:** ₹ 1.82 Crs.

**Modified Duration of Debt Portfolio:**

6.97 years

**YTM of Debt Portfolio:** 6.88%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	53
MMI / Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.07%	-1.29%
Last 6 Months	1.77%	1.74%
Last 1 Year	5.52%	6.72%
Last 2 Years	6.65%	7.73%
Last 3 Years	8.54%	9.63%
Since Inception	8.19%	9.03%

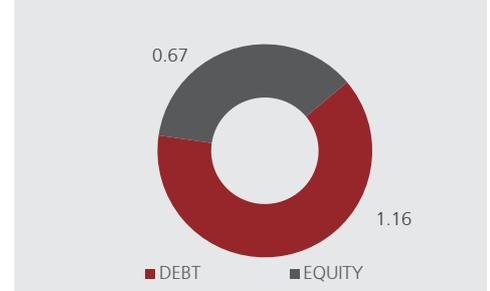
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

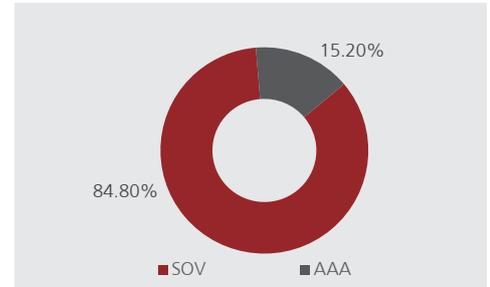
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	40.43%
7.18% TAMILNADU SDL 27.08.2036	13.01%
<b>Gilts Total</b>	<b>53.43%</b>
RELIANCE INDUSTRIES LTD.	3.51%
HDFC BANK LTD.FV-2	3.39%
ICICI BANK LTD.FV-2	2.91%
STATE BANK OF INDIAFV-1	1.99%
BHARTI AIRTEL LIMITED	1.99%
LARSEN&TUBRO	1.75%
INFOSYS LIMITED	1.65%
AXIS BANK LIMITEDFV-2	1.57%
KOTAK MAHINDRA BANK LIMITED_FV5	1.13%
MAHINDRA & MAHINDRA LTD.-FV5	1.09%
BAJAJ FINANCE LIMITED	0.95%
TATA IRON & STEEL COMPANY LTD	0.88%
TATA CONSULTANCY SERVICES LTD.	0.84%
HCL TECHNOLOGIES LIMITED	0.83%
NTPC LIMITED	0.75%
MARUTI UDYOG LTD.	0.72%
HINDUSTAN UNILEVER LIMITED	0.72%
BHARAT ELECTRONICS LIMITED	0.66%
TITAN COMPANY LIMITED	0.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.63%
ASIAN PAINTS LIMITEDFV-1	0.63%
ULTRATECH CEMCO LTD	0.56%
ITC - FV 1	0.49%
INDUS TOWERS LIMITED	0.47%
GRASIM INDUSTRIES LTD.	0.46%
TECH MAHINDRA LIMITEDFV-5	0.46%
TATA CONSUMER PRODUCTS LIMITED	0.45%
ONGCFV-5	0.45%
JSW STEEL LIMITED	0.43%
POWER GRID CORP OF INDIA LTD	0.42%
BAJAJ FINSERV LIMITED	0.42%
COAL INDIA LIMITED	0.41%
UNION BANK OF INDIA	0.34%
NESTLE INDIA LIMITED	0.29%
CIPLA LTD.	0.28%
WIPRO	0.27%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.27%
BAJAJ AUTO LTD	0.26%
HERO MOTOCORP LIMITED	0.24%
BHARAT PETROLEUM CORP. LTD.	0.22%
DR. REDDY LABORATORIES	0.17%
KWALITY WALL'S (INDIA) LIMITED	0.01%
<b>Equity Total</b>	<b>36.58%</b>
<b>Money Market Total</b>	<b>9.58%</b>
<b>Current Assets</b>	<b>0.41%</b>
<b>Total</b>	<b>100.00%</b>

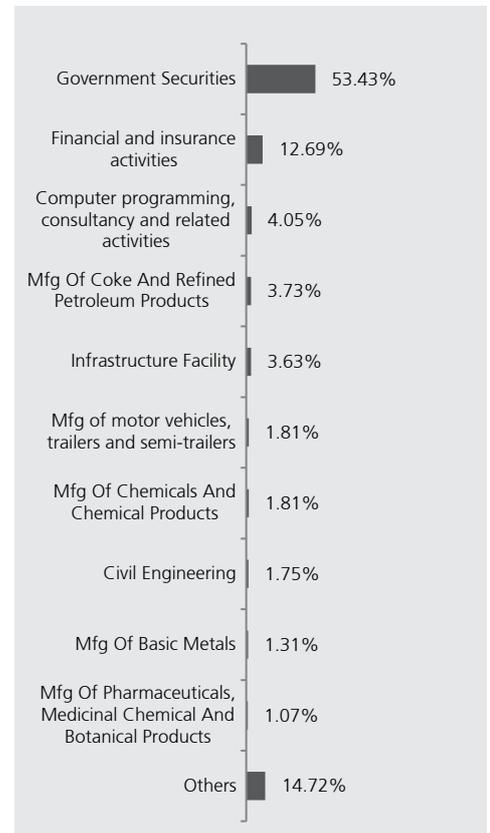
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th January 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 50.3771

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 30th Jan 26:** ₹ 10.10 Crs.

**Modified Duration of Debt Portfolio:** 6.27 years

**YTM of Debt Portfolio:** 6.69%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	78
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.45%	-0.72%
Last 6 Months	1.51%	1.54%
Last 1 Year	5.02%	6.35%
Last 2 Years	6.33%	7.57%
Last 3 Years	7.51%	8.58%
Since Inception	7.57%	8.44%

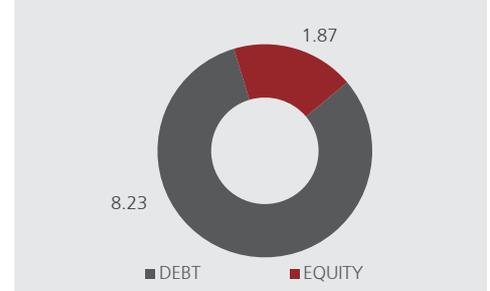
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

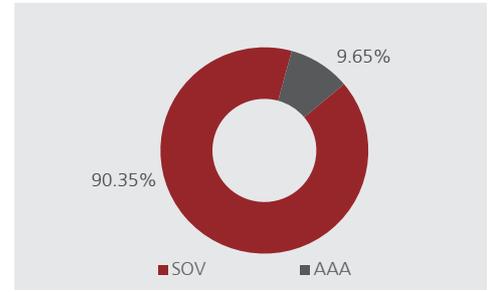
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.96%
<b>Bonds/Debentures Total</b>	<b>4.96%</b>
6.48% GOI CG 06-10-2035	59.08%
6.01% GOI 21-07-2030	12.48%
6.90 % GOI CG 15-04-2065	1.13%
<b>Gilts Total</b>	<b>72.70%</b>
HDFC BANK LTD.FV-2	1.99%
RELIANCE INDUSTRIES LTD.	1.80%
ICICI BANK LTD.FV-2	1.20%
BHARTI AIRTEL LIMITED	1.05%
INFOSYS LIMITED	0.96%
STATE BANK OF INDIAFV-1	0.78%
LARSEN&TUBRO	0.77%
AXIS BANK LIMITEDFV-2	0.70%
KOTAK MAHINDRA BANK LIMITED_FV5	0.57%
TATA CONSULTANCY SERVICES LTD.	0.54%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
ITC - FV 1	0.44%
BAJAJ FINANCE LIMITED	0.41%
TATA IRON & STEEL COMPANY LTD	0.39%
ASIAN PAINTS LIMITEDFV-1	0.37%
HCL TECHNOLOGIES LIMITED	0.33%
HINDUSTAN UNILEVER LIMITED	0.32%
MARUTI UDYOG LTD.	0.32%
TITAN COMPANY LIMITED	0.30%
NTPC LIMITED	0.30%
INDUS TOWERS LIMITED	0.29%
BHARAT ELECTRONICS LIMITED	0.29%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.28%
TECH MAHINDRA LIMITEDFV-5	0.27%
ULTRATECH CEMCO LTD	0.24%
ONGCFV-5	0.22%
UNION BANK OF INDIA	0.21%
JSW STEEL LIMITED	0.20%
INDRAPRASTHA GAS LIMITED	0.20%
POWER GRID CORP OF INDIA LTD	0.20%
BAJAJ AUTO LTD	0.19%
NESTLE INDIA LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.19%
CIPLA LTD.	0.19%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.18%
COAL INDIA LIMITED	0.18%
EICHER MOTORS LIMITED	0.16%
BHARAT PETROLEUM CORP. LTD.	0.16%
BAJAJ FINSERV LIMITED	0.15%
WIPRO	0.11%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.11%
HERO MOTOCORP LIMITED	0.10%
KWALITY WALL'S (INDIA) LIMITED	0.01%
<b>Equity Total</b>	<b>18.54%</b>
<b>Money Market Total</b>	<b>2.80%</b>
<b>Current Assets</b>	<b>1.00%</b>
<b>Total</b>	<b>100.00%</b>

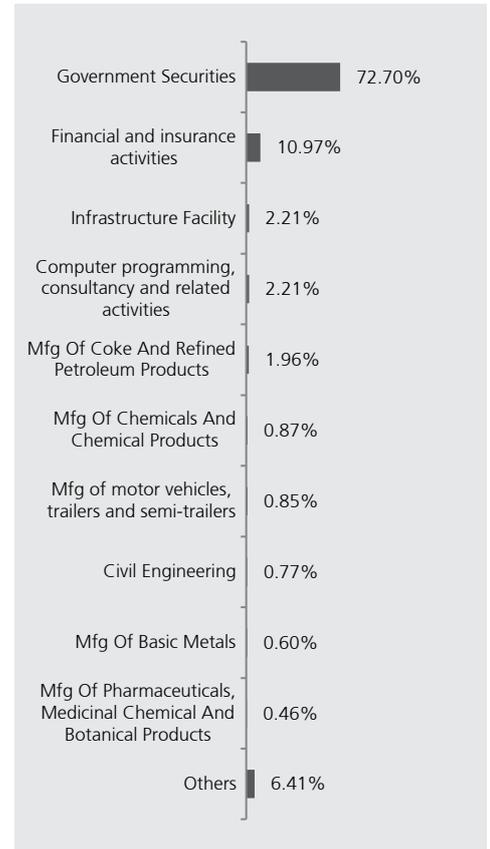
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th January 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 30 Jan 26:** ₹ 31.5598

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 30th Jan 26:** ₹ 2.14 Crs.

**Modified Duration of Debt Portfolio:** 6.73 years

**YTM of Debt Portfolio:** 6.67%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	75
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.65%	-0.72%
Last 6 Months	1.39%	1.54%
Last 1 Year	4.88%	6.35%
Last 2 Years	6.41%	7.57%
Last 3 Years	7.48%	8.58%
Since Inception	7.42%	8.40%

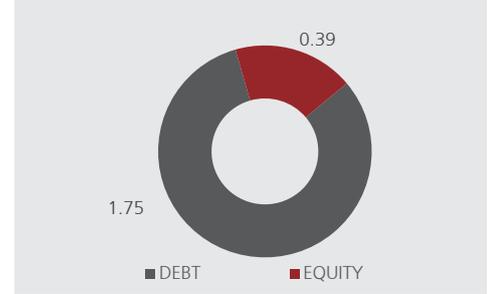
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

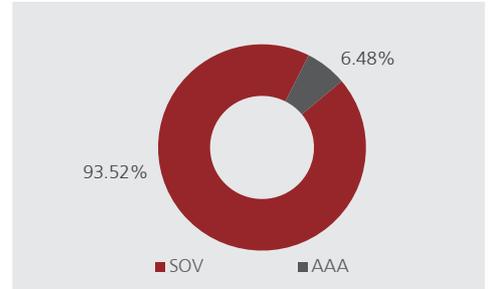
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	70.04%
6.01% GOI 21-07-2030	5.02%
<b>Gilts Total</b>	<b>75.07%</b>
HDFC BANK LTD.FV-2	2.00%
RELIANCE INDUSTRIES LTD.	1.81%
ICICI BANK LTD.FV-2	1.20%
BHARTI AIRTEL LIMITED	1.05%
INFOSYS LIMITED	0.97%
STATE BANK OF INDIAFV-1	0.78%
LARSEN&TUBRO	0.77%
AXIS BANK LIMITEDFV-2	0.70%
KOTAK MAHINDRA BANK LIMITED_FV5	0.55%
TATA CONSULTANCY SERVICES LTD.	0.54%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
ITC - FV 1	0.43%
ASIAN PAINTS LIMITEDFV-1	0.37%
TATA IRON & STEEL COMPANY LTD	0.37%
MARUTI UDYOG LTD.	0.34%
HCL TECHNOLOGIES LIMITED	0.33%
HINDUSTAN UNILEVER LIMITED	0.31%
BAJAJ FINANCE LIMITED	0.30%
TITAN COMPANY LIMITED	0.30%
NTPC LIMITED	0.29%
INDUS TOWERS LIMITED	0.29%
BHARAT ELECTRONICS LIMITED	0.29%
TECH MAHINDRA LIMITEDFV-5	0.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.28%
ULTRATECH CEMCO LTD	0.24%
BAJAJ AUTO LTD	0.22%
ONGCFV-5	0.22%
JSW STEEL LIMITED	0.20%
POWER GRID CORP OF INDIA LTD	0.20%
INDRAPRASTHA GAS LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.18%
COAL INDIA LIMITED	0.18%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.17%
EICHER MOTORS LIMITED	0.17%
UNION BANK OF INDIA	0.16%
BAJAJ FINSERV LIMITED	0.15%
BHARAT PETROLEUM CORP. LTD.	0.15%
CIPLA LTD.	0.14%
NESTLE INDIA LIMITED	0.12%
WIPRO	0.11%
HERO MOTOCORP LIMITED	0.10%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.10%
DR. REDDY LABORATORIES	0.09%
KWALITY WALL'S (INDIA) LIMITED	0.01%
<b>Equity Total</b>	<b>18.35%</b>
<b>Money Market Total</b>	<b>5.20%</b>
<b>Current Assets</b>	<b>1.39%</b>
<b>Total</b>	<b>100.00%</b>

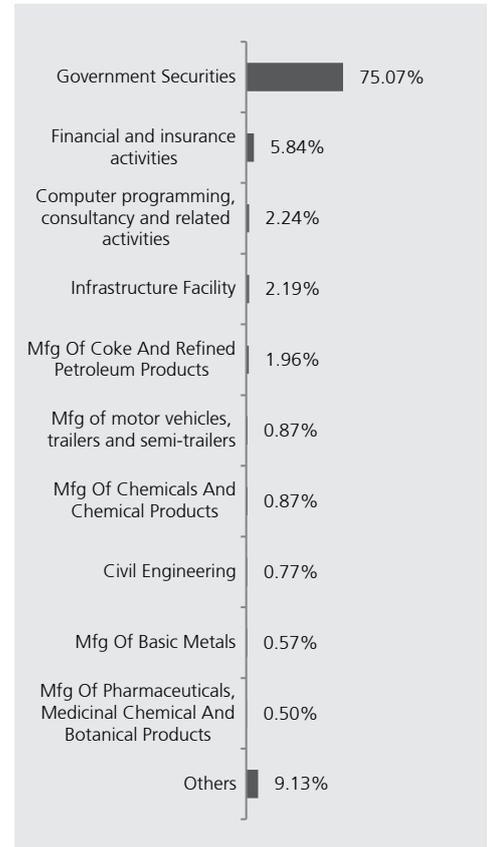
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 30.4666  
**Inception Date:** 01<sup>st</sup> September 2010  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 30th Jan 26:** ₹ 0.19 Crs.  
**Modified Duration of Debt Portfolio:**  
 6.82 years  
**YTM of Debt Portfolio:** 6.69%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	90
MMI / Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.05%	-0.03%
Last 6 Months	1.19%	0.82%
Last 1 Year	4.37%	5.49%
Last 2 Years	6.19%	7.55%
Last 3 Years	6.44%	7.79%
Since Inception	6.98%	7.60%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

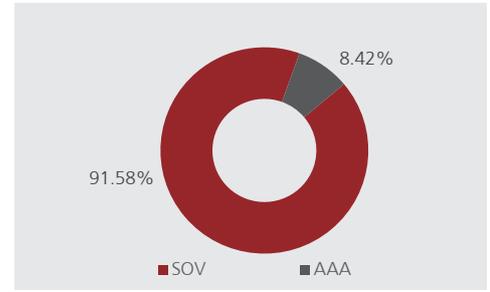
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	71.16%
6.01% GOI 21-07-2030	12.79%
7.24% GOI 18.08.2055	6.15%
<b>Gilts Total</b>	<b>90.10%</b>
<b>Money Market Total</b>	<b>8.28%</b>
<b>Current Assets</b>	<b>1.62%</b>
<b>Total</b>	<b>100.00%</b>

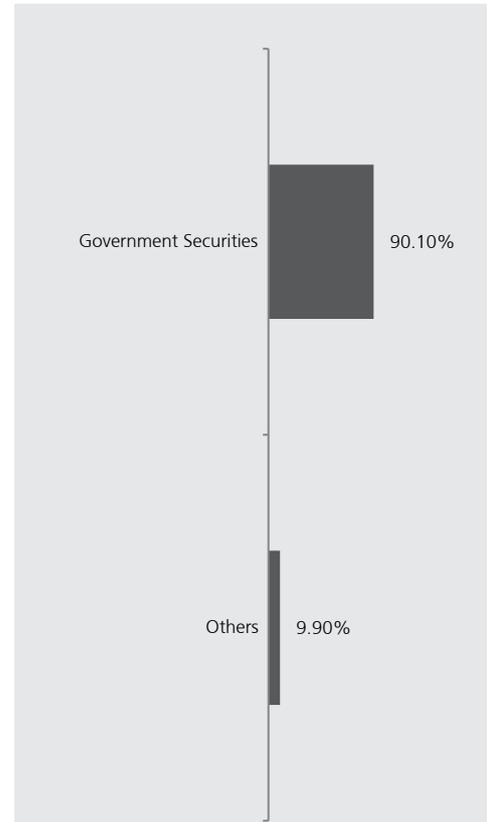
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 30.7323  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 30th Jan 26:** ₹ 0.20 Crs.  
**Modified Duration of Debt Portfolio:**  
 6.83 years  
**YTM of Debt Portfolio:** 6.69%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	91
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.06%	-0.03%
Last 6 Months	0.53%	0.82%
Last 1 Year	3.62%	5.49%
Last 2 Years	5.65%	7.55%
Last 3 Years	5.99%	7.79%
Since Inception	6.46%	7.55%

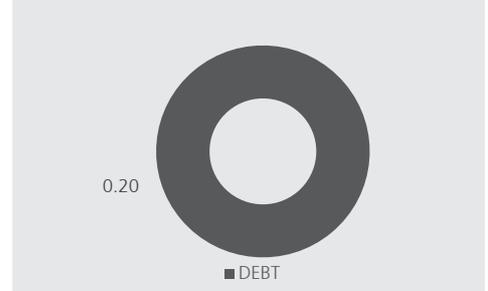
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

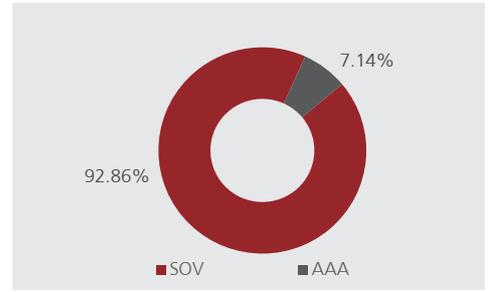
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	73.14%
6.01% GOI 21-07-2030	12.32%
7.24% GOI 18.08.2055	5.86%
<b>Gilts Total</b>	<b>91.32%</b>
<b>Money Market Total</b>	<b>7.02%</b>
<b>Current Assets</b>	<b>1.66%</b>
<b>Total</b>	<b>100.00%</b>

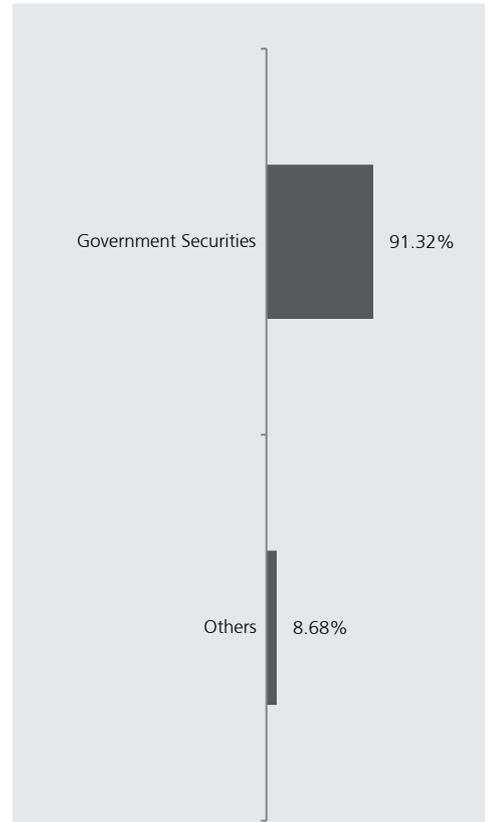
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th January 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 32.4106  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 30th Jan 26:** ₹ 1.97 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.32 years  
**YTM of Debt Portfolio:** 5.46%

## Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.41%
Last 6 Months	1.94%	2.65%
Last 1 Year	4.23%	6.00%
Last 2 Years	4.70%	6.56%
Last 3 Years	4.85%	6.72%
Since Inception	5.62%	6.69%

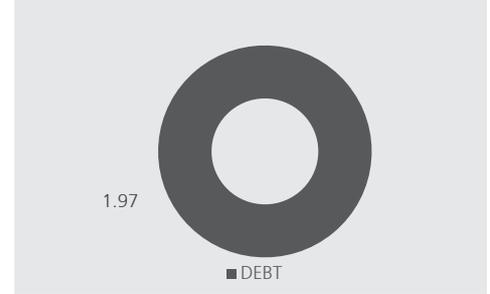
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

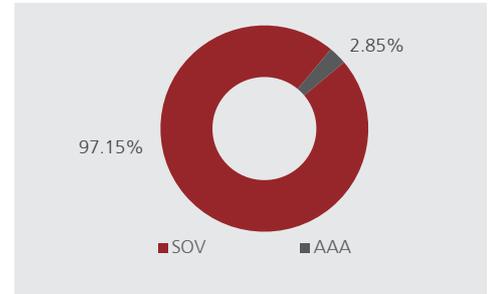
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

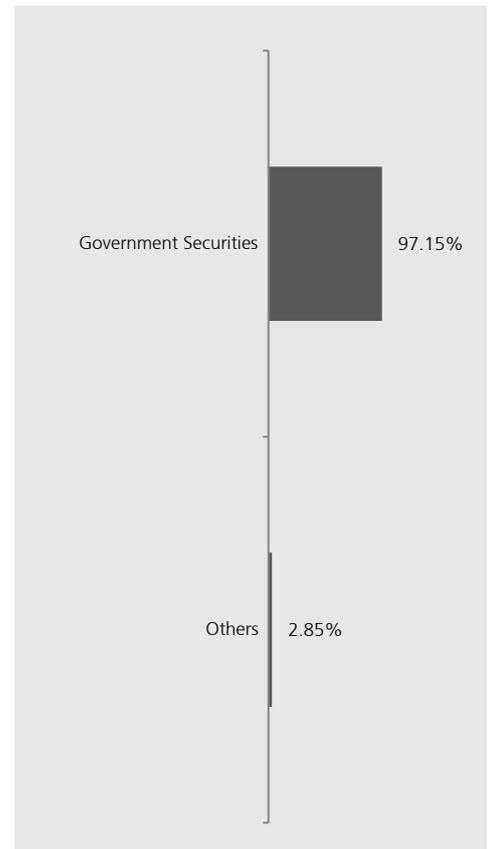
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th January 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 32.6477  
**Inception Date:** 02<sup>nd</sup> February 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 30th Jan 26:** ₹ 1.08 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.15 years  
**YTM of Debt Portfolio:** 5.31%

## Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.41%
Last 6 Months	1.94%	2.65%
Last 1 Year	4.34%	6.00%
Last 2 Years	4.75%	6.56%
Last 3 Years	4.91%	6.72%
Since Inception	5.80%	6.81%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

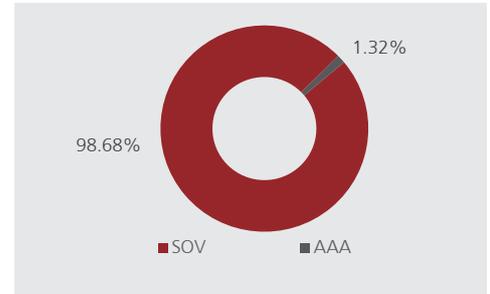
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

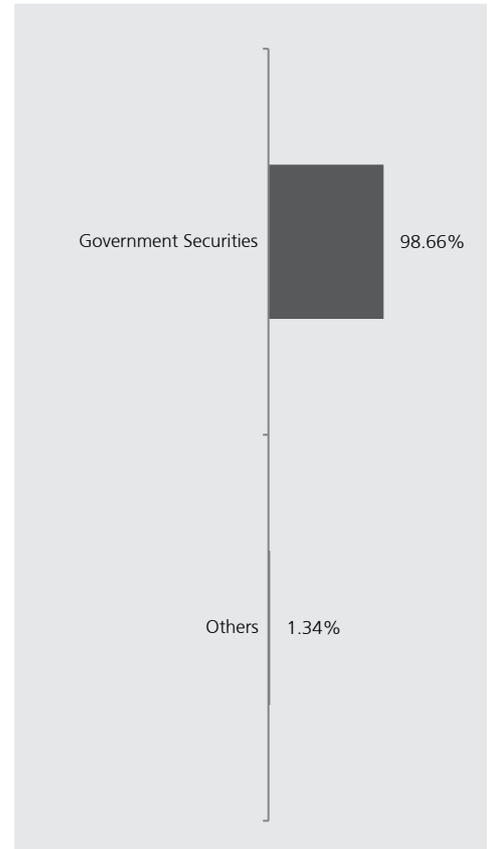
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th January 2026

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 33.5802  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30th Jan 26:** ₹ 0.55 Crs.  
**Modified Duration of Debt Portfolio:** 6.89 years  
**YTM of Debt Portfolio:** 6.69%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	93
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.18%	-0.15%
Last 6 Months	0.98%	1.32%
Last 1 Year	4.11%	5.93%
Last 2 Years	6.09%	7.34%
Last 3 Years	6.35%	7.47%
Since Inception	7.09%	7.24%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

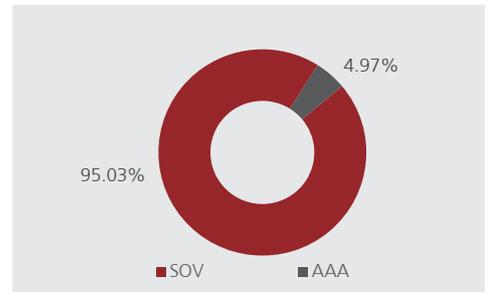
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	88.46%
6.01% GOI 21-07-2030	3.55%
7.24% GOI 18.08.2055	1.26%
<b>Gilts Total</b>	<b>93.27%</b>
<b>Money Market Total</b>	<b>4.88%</b>
<b>Current Assets</b>	<b>1.85%</b>
<b>Total</b>	<b>100.00%</b>

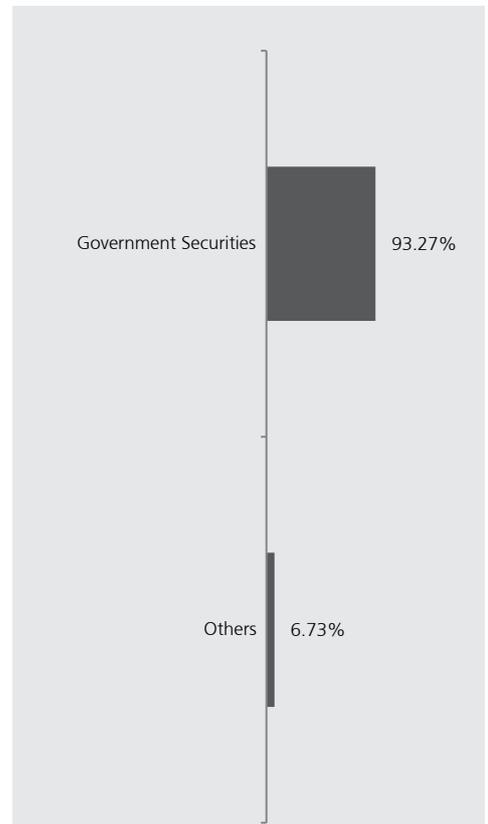
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th January 2026

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 34.0204  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30th Jan 26:** ₹ 0.27 Crs.  
**Modified Duration of Debt Portfolio:** 6.82 years  
**YTM of Debt Portfolio:** 6.68%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	91
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.17%	-0.15%
Last 6 Months	0.87%	1.32%
Last 1 Year	4.22%	5.93%
Last 2 Years	6.01%	7.34%
Last 3 Years	6.14%	7.47%
Since Inception	7.06%	7.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

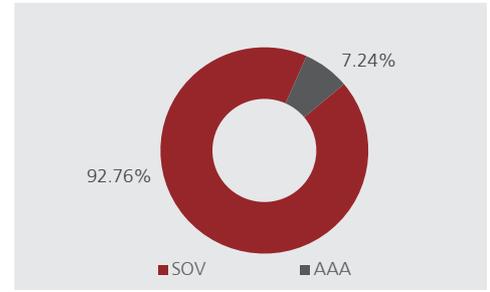
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	84.82%
6.01% GOI 21-07-2030	5.14%
7.24% GOI 18.08.2055	1.11%
<b>Gilts Total</b>	<b>91.07%</b>
<b>Money Market Total</b>	<b>7.11%</b>
<b>Current Assets</b>	<b>1.82%</b>
<b>Total</b>	<b>100.00%</b>

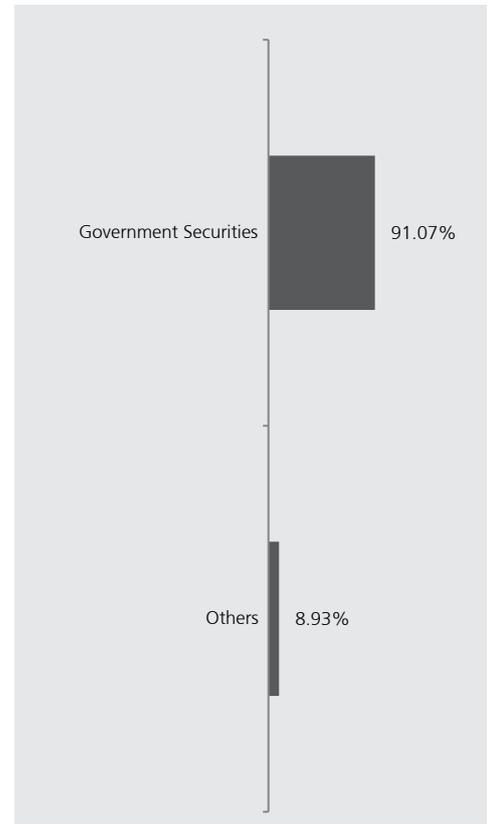
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th January 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 26.4675  
**Inception Date:** 26<sup>th</sup> May 2009  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 30th Jan 26:** ₹ 0.43 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.28 years  
**YTM of Debt Portfolio:** 5.45%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.37%	0.41%
Last 6 Months	2.42%	2.65%
Last 1 Year	5.12%	6.00%
Last 2 Years	5.49%	6.56%
Last 3 Years	5.51%	6.72%
Since Inception	5.72%	6.37%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

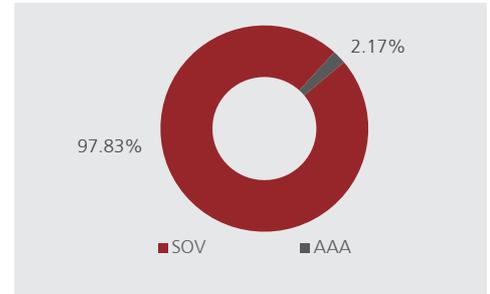
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

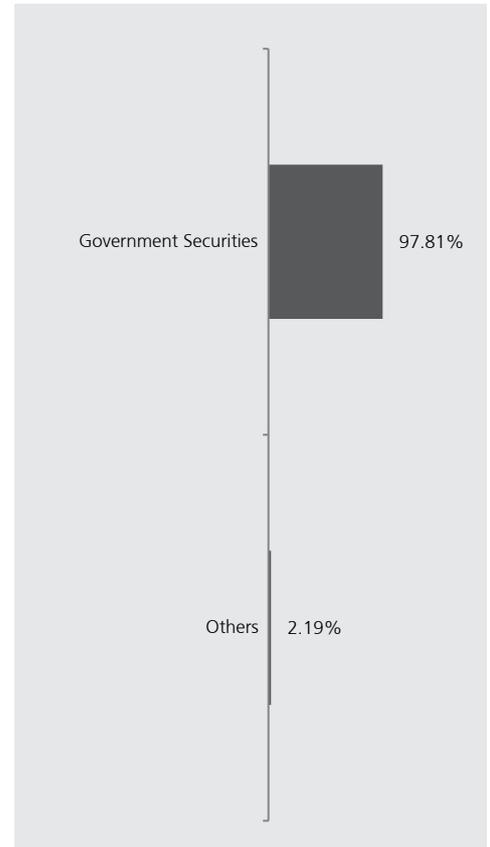
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th January 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 23.4274  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 30th Jan 26:** ₹ 1.96 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.32 years  
**YTM of Debt Portfolio:** 5.93%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.41%
Last 6 Months	2.34%	2.65%
Last 1 Year	5.00%	6.00%
Last 2 Years	5.31%	6.56%
Last 3 Years	5.30%	6.72%
Since Inception	5.44%	6.77%

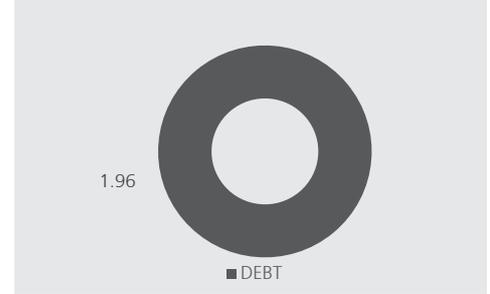
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

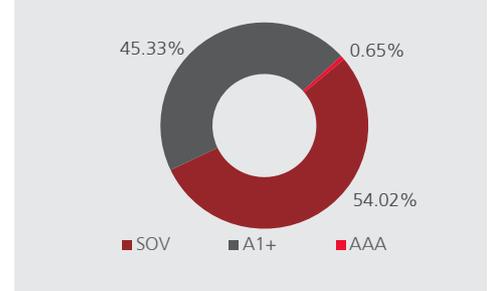
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

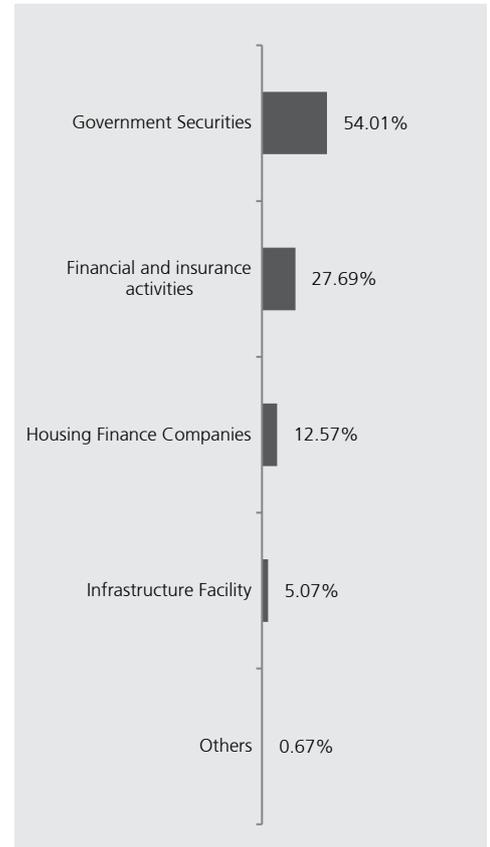
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th January 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 27.0034  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 30th Jan 26:** ₹ 0.10 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.26 years  
**YTM of Debt Portfolio:** 5.42%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	0.41%
Last 6 Months	2.11%	2.65%
Last 1 Year	4.58%	6.00%
Last 2 Years	5.03%	6.56%
Last 3 Years	5.05%	6.72%
Since Inception	5.69%	6.76%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

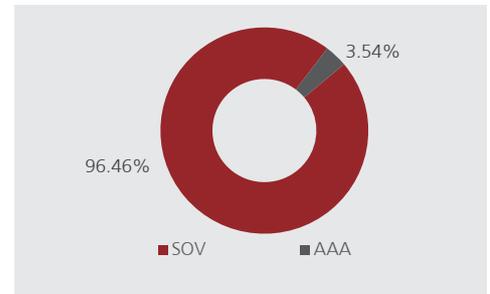
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.90%
Current Assets	0.10%
Total	100.00%

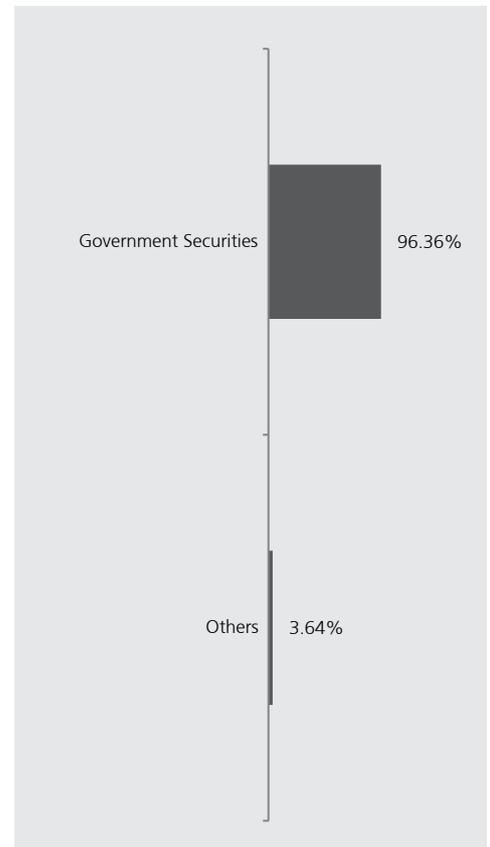
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th January 2026

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 30 Jan 26:** ₹ 16.1378  
**Highest NAV locked as on 29<sup>th</sup> Jan 2026:** ₹ 16.1391  
**Inception Date:** 8<sup>th</sup> Sep 2010  
**Benchmark:** N.A  
**AUM as on 30th Jan 26:** ₹ 32.57 Crs.  
**Modified Duration of Debt Portfolio:** 0.10 years  
**YTM of Debt Portfolio:** 6.06%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	74
MMI / Others	0-100	26

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.32%	-
Last 6 Months	1.94%	-
Last 1 Year	4.68%	-
Last 2 Years	5.12%	-
Last 3 Years	5.21%	-
Since Inception	3.16%	-

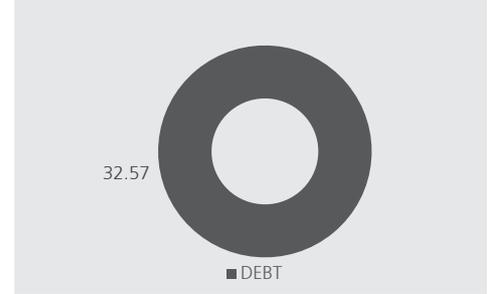
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

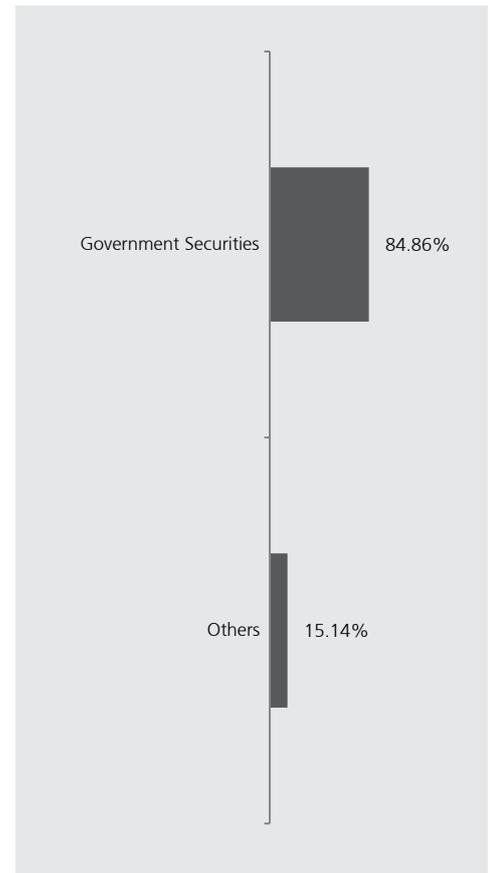
## Portfolio

Name of Instrument	% to AUM
6.90% OIL BONDS GOI 04-02-2026 OIL MKTG	59.10%
8.47% MAHARASHTRA SDL 10.02.2026	15.36%
<b>Gilts Total</b>	<b>74.46%</b>
<b>Money Market Total</b>	<b>23.66%</b>
<b>Current Assets</b>	<b>1.88%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th January 2026

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 30 Jan 26:** ₹ 18.3042  
**Highest NAV locked as on 29<sup>th</sup> Jan 2026:** ₹ 18.3075  
**Inception Date:** 08<sup>th</sup> June 2011  
**Benchmark:** N.A  
**AUM as on 30th Jan 26:** ₹ 10.49 Crs.  
**Modified Duration of Debt Portfolio:** 0.18 years  
**YTM of Debt Portfolio:** 5.46%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	94
MMI / Others	0-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.31%	-
Last 6 Months	1.96%	-
Last 1 Year	4.96%	-
Last 2 Years	5.26%	-
Last 3 Years	5.34%	-
Since Inception	4.21%	-

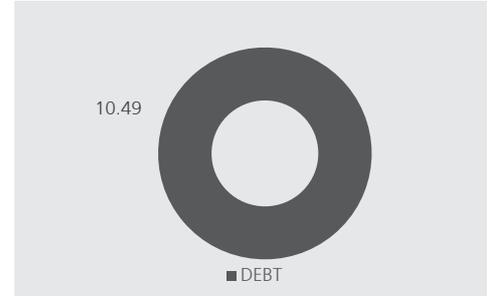
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

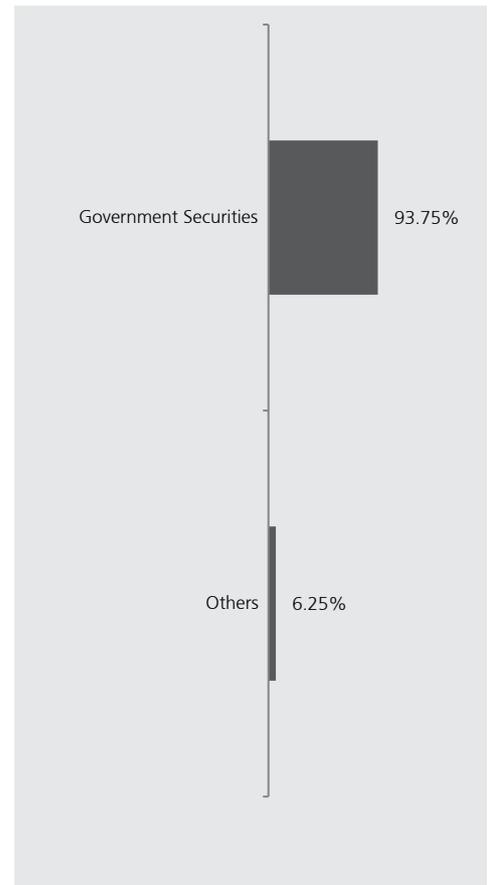
## Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	93.75%
<b>Gilts Total</b>	<b>93.75%</b>
<b>Money Market Total</b>	<b>4.14%</b>
<b>Current Assets</b>	<b>2.12%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th January 2026

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 25.1736  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 30th Jan 26:** ₹ 695.40 Crs.  
**Modified Duration of Debt Portfolio:** 0.29 years  
**YTM of Debt Portfolio:** 5.88%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	63
MMI / Others	00-40	37

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	-
Last 6 Months	2.61%	-
Last 1 Year	5.87%	-
Last 2 Years	6.36%	-
Last 3 Years	6.34%	-
Since Inception	6.41%	-

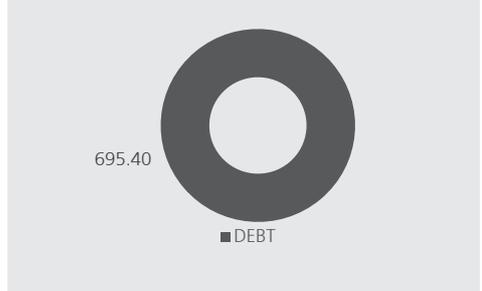
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

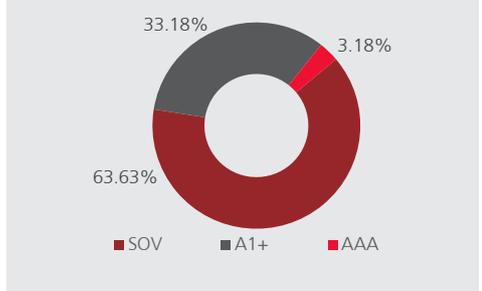
## Portfolio

Name of Instrument	% to AUM
6.90% OIL BONDS GOI 04-02-2026 OIL MKTG	4.42%
5.63% GOI CG 12-04-2026	3.98%
GSEC STRIP 12.06.2033	3.18%
GSEC STRIP 12.12.2033	3.08%
GSEC STRIP 25.05.2026	2.21%
GSEC STRIP 18.02.2035	2.00%
GSEC STRIP 22.02.2034	1.70%
GSEC STRIP 22.08.2034	1.65%
GSEC STRIP 22.04.2026	0.73%
7.96% MAHARASHTRA SDL 29.06.2026	0.73%
GSEC STRIP 22.04.2035	0.38%
<b>Gilts Total</b>	<b>24.05%</b>
<b>Money Market Total</b>	<b>75.05%</b>
<b>Current Assets</b>	<b>0.90%</b>
<b>Total</b>	<b>100.00%</b>

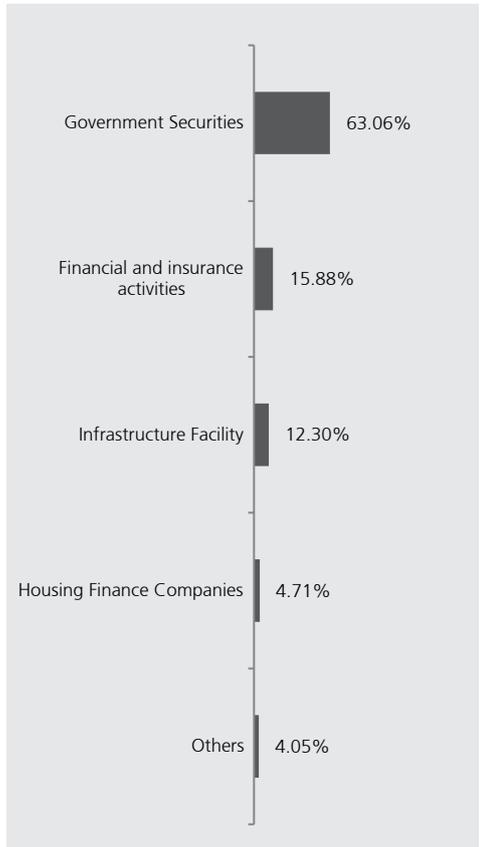
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th January 2026

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 19.9260  
**Inception Date:** 15<sup>th</sup> January 2014  
**Benchmark:** N.A  
**AUM as on 30th Jan 26:** ₹ 35.83 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.27 years  
**YTM of Debt Portfolio:** 5.74%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	62
MMI / Others	00-40	38

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	-
Last 6 Months	2.83%	-
Last 1 Year	5.96%	-
Last 2 Years	6.31%	-
Last 3 Years	6.32%	-
Since Inception	5.89%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

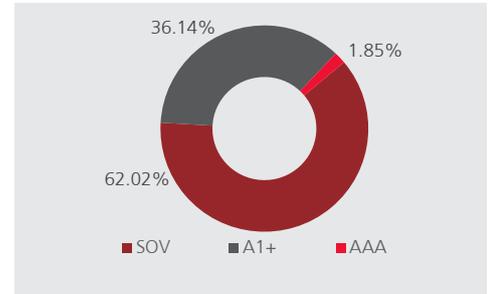
## Portfolio

Name of Instrument	% to AUM
5.63% GOI CG 12-04-2026	6.59%
7.07% TAMILNADU SDL 14.12.2026	3.69%
6.90% OIL BONDS GOI 04-02-2026 OIL MKTG	1.40%
8.43% UTTARPRADESH SDL 14.10.2026	1.13%
8.76% MADHYAPRADESH SDL 24.02.2026	0.98%
8.05% GUJARAT SDL 15-06-2026	0.84%
<b>Gilts Total</b>	<b>14.63%</b>
<b>Money Market Total</b>	<b>83.92%</b>
<b>Current Assets</b>	<b>1.45%</b>
<b>Total</b>	<b>100.00%</b>

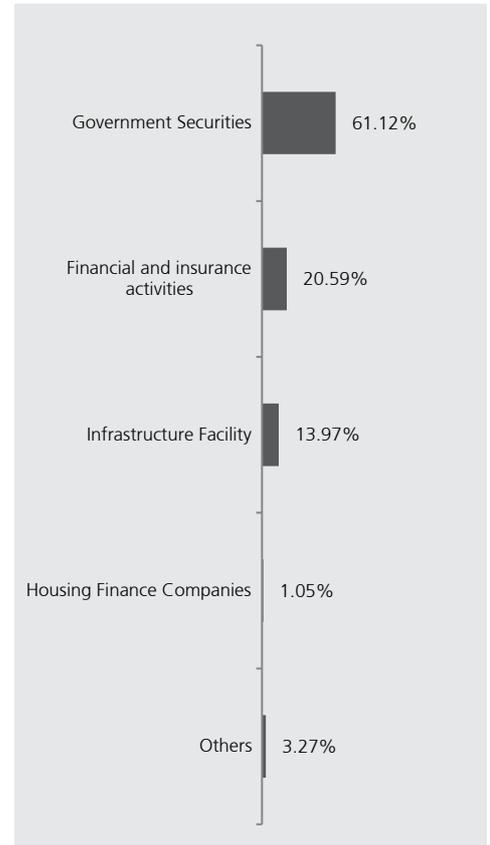
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th January 2026

## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.74%
Current Assets	0.26%
Total	100.00%

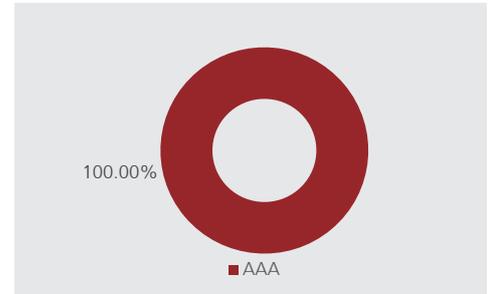
## AUM (in ₹ crs.)



## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 30 Jan 26:** ₹ 24.8280  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 30th Jan 26:** ₹ 0.05 Crs.  
**Modified Duration of Debt Portfolio:** N.A  
**YTM of Debt Portfolio:** 5.16%

## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	-
Last 6 Months	2.14%	-
Last 1 Year	4.50%	-
Last 2 Years	4.96%	-
Last 3 Years	5.24%	-
Since Inception	6.78%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance





## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Ankit Ladhani	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Ankit Ladhani	-
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Ankit Ladhani	-
ULIF03010/06/08LPUEQTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF04601/01/10LPUEQTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF05301/01/10PPUEQTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF01601/02/08HPUEQTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Ankit Ladhani	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A





## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Srikrishnan A
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Srikrishnan A
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF06301/02/08HLCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Srikrishnan A
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Srikrishnan A
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Srikrishnan A
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Srikrishnan A

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Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

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