

Press Release

For Immediate Release

IndusInd Nippon Life Insurance reports 18% NBP growth along with highest ever profits *Marks first year of brand transition*

Mumbai, May 18, 2026: IndusInd Nippon Life Insurance (formerly Reliance Nippon Life Insurance) today announced its **financial results and key business highlights for FY2025–26**, its first year following the brand transition and the coming together of IndusInd International Holdings Limited (IIHL) and Nippon Life Insurance.

The Company delivered a steady and well-rounded performance, **balancing growth with profitability and customer commitment.**

Total Premium grew by 6% to ₹6,051 crore, while New Business Premium (NBP) saw a robust 18% growth to ₹1,475 crore, reflecting strong traction across distribution channels.

Profit After Tax rose by 15% to ₹248 crore, underlining the Company's focus on disciplined growth and operational efficiency. **Assets Under Management (AUM) increased to ₹40,214 crore**, reinforcing its financial strength and long-term stability.

The Company continued to build on its strong customer promise, with a **claims settlement ratio of 98.98%**. The solvency ratio stood at 218%, well above regulatory requirements, reflecting a strong capital position.

Additionally, the Company maintained a **13-month persistency ratio of 80.2%**, indicating strong customer retention and satisfaction.

Key Financial Highlights (FY2025–26)

- Total Premium: ₹6,051 crore (↑ 6%)
- New Business Premium (NBP): ₹1,475 crore (↑ 18%)
- Profit After Tax: ₹248 crore (↑ 15%)
- Assets Under Management (AUM): ₹40,214 crore (↑ 4%)
- 13-Month Persistency: 80.2%
- Claim Settlement Ratio: 98.98%
- Solvency Ratio: 218%



L to R: Ashish Vohra (ED & CEO), AP Hinduja (Chairman, IIHL), Satoshi Asahi (President, Nippon Life) and Shom Hinduja (Board Member, INLIC)

During the year, the Company continued to strengthen its long-term growth capabilities through focused investments across distribution, talent, data, technology, and expansion. A strong emphasis was placed on onboarding high-quality sales talent to improve the scalability, productivity, and overall quality of distribution. The Company also accelerated its digital transformation journey with continued investments in customer servicing, onboarding, and operational efficiency aimed at delivering a seamless customer experience. As part of its expansion strategy, IndusInd Nippon Life Insurance plans to further strengthen its presence across the country through the addition of nearly 200 new sales units over the next phase of growth. As a further reinforcement of its commitment towards customers, the Company declared bonuses aggregating to ~₹423 crore for participating policyholders, including a one-time additional bonus equivalent to 10% of the regular annual bonus, benefiting approximately 4.9 lakh customers.

"FY2025–26 has been a defining year for us. It marks not just our first year as IndusInd Nippon Life Insurance, but also the beginning of a sharper, more purposeful journey ahead.

Our performance reflects a clear focus on profitable growth, stronger distribution, and delivering meaningful solutions to customers. The strong growth in new business premium, along with improved profitability, is a testament to the trust our customers place in us and the commitment of our teams on the ground.

As we move forward, our priorities remain clear – simplifying insurance, introducing innovative products and solutions, strengthening advisor productivity, enhancing digital and customer experience capabilities, and expanding our presence across newer geographies.

We are also actively exploring strategic bancassurance and fintech partnerships that can help us deepen customer reach and create a more integrated financial solutions ecosystem.

Our promise, 'Har Kal Ki Taiyari Aaj Se', continues to guide every decision we make as we build lasting relationships anchored in trust and long-term value creation.", said Mr. Ashish Vohra, ED & CEO, IndusInd Nippon Life Insurance.

"This partnership reflects the strength of a business built on trust, long-term relationships, and disciplined execution. As a diversified financial services group with a growing presence across the BFSI ecosystem, we believe life insurance plays a uniquely important role in deepening customer engagement and creating enduring value across generations. This aligns with our vision to build a USD 50 billion BFSI enterprise by 2030.

Our association with Nippon Life brings together strong global insurance expertise, long-term thinking, and a shared commitment towards building a customer-centric and future-ready franchise in India. This association creates a strong foundation for sustainable growth and reinforces our long-term vision for the life insurance business.

At IIHL, we remain committed to strengthening the Company's capabilities, governance standards, and market presence as IndusInd Nippon Life Insurance continues to scale new horizons.", said Mr. AP Hinduja, Chairman, IIHL.

"India continues to be a strategically important market for Nippon Life, and we remain deeply committed to participating in the country's long-term growth story.

Our association with IIHL brings together complementary strengths – strong local market understanding, financial services expertise, and a shared philosophy centred around customer trust, disciplined growth, and long-term value creation.

We believe there is significant opportunity to further expand insurance awareness and protection in India, and IndusInd Nippon Life Insurance is well-positioned to serve these evolving customer needs through innovation, trusted advice, and superior customer experience. We look forward to supporting the Company's continued growth journey and strengthening our contribution to India's financial ecosystem over the years ahead.", added Satoshi Asahi, President, Nippon Life Insurance.

With a strengthened identity, robust financial performance, and a clear strategic direction, IndusInd Nippon Life Insurance is well-positioned to accelerate growth in the coming years.

About IndusInd Nippon Life Insurance

IndusInd Nippon Life Insurance is a leading private life insurance company in India, committed to helping individuals and families plan, protect, and build their financial future. The company brings together the legacy of [IndusInd International Holdings Ltd. \(IIHL\)](#) and [Nippon Life](#), representing global excellence, discipline, and trust. The company is one of the largest non-bank-supported private life insurers with over 10 million policyholders, a strong distribution network of 713 branches and 68,793 active advisors as on March 31, 2025. The company holds Claim Settlement Ratio of 98.9% as on March 31, 2025.

IndusInd Nippon Life Insurance Company Limited is amongst the leading private sector life insurance companies in India in terms of individual WRP (weighted received premium) and new business WRP.

The Company has been consistently certified as a Great Place To Work, recognized as the most innovative life insurer by FICCI in 2025. The Company caters to five distinct segments, namely Protection, Child, Retirement, Savings & Investment, and Health - for individuals as well as Groups/Corporate entities.

Visit us at: <https://www.indusindnipponlife.com/> For media queries, please reach out to us at:
For disclaimer please visit: <http://bit.ly/2GZeRHL> media@indusindnipponlife.com



About IndusInd International Holdings Limited

[IndusInd International Holdings Limited \(IIHL\)](#), promoter of IndusInd Bank, is a Mauritius-based investment platform, conceived by S.P. Hinduja and his brothers, late Gopichand, Prakash, and Ashok Hinduja, along with globally dispersed Super HNWI shareholders from the Indian diaspora. IIHL has, over the years, invested in a wide range of financial services across several jurisdictions, building on its roots in the banking sector and is dedicated to value creation for its global shareholders. IIHL's vision is to be a Global Financial Services Institution with a commitment to excellence in innovation, speed, and strict compliance with the principles of good corporate governance. Today, IIHL's para-banking portfolio includes IndusInd Bank, IIHL Bank & Trust in the Bahamas; IndusInd General Insurance, IndusInd Nippon Life Insurance, IndusInd Securities - all three held through IndusInd Capital in India; and a majority stake in Invesco Asset Management India.

About Nippon Life

Founded in 1889, Nippon Life is the core company of the Nippon Life group, which consists of multiple group companies operating life insurance and asset management businesses in the Asia-Pacific region and globally and is the largest private asset owner in Japan. With about 170,000 employees, Nippon Life



IndusInd NipponLife

has over 15 million customers and about ¥96,000 Billion (approximately Rs 5,800,000 crore) in total assets.

For more information visit www.nissay.co.jp/global