

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2009
 Policyholders' Account (Technical Account)***

(Rs.'000)

Particulars	Schedule	FOR THE YEAR ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2009	31ST MARCH, 2008
Premiums Earned – Net			
(a) Premium	L-4	49,325,389	32,254,389
(b) Reinsurance Ceded		(171,964)	(121,773)
(c) Reinsurance Accepted-		-	-
Income From Investments			
(a) Interest, Dividends & Rent – Gross		1,220,391	541,071
(b) Profit on sale/redemption of investments		641,757	3,168,796
(c) (Loss on sale/ redemption of investments)		(7,981,333)	(1,526,928)
(d) Transfer/Gain on revaluation/change in fair value*		(4,018,807)	(2,924,420)
(e) Amortisation of premium / discount on investments		403,458	56,248
Transferred from Shareholders' Fund		11,061,822	7,827,564
Other Income (Miscellaneous Income)		23,988	202,391
TOTAL (A)		50,504,701	39,477,338
Commission	L-5	5,969,088	2,757,789
Operating Expenses related to Insurance Business	L-6	19,229,683	10,307,586
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax		79,076	90,667
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others (to be specified)		-	-
TOTAL (B)		25,277,847	13,156,042
Benefits Paid (Net)	L-7	1,555,329	1,624,159
Bonuses Paid		473	329
Change in valuation of liability in respect of life policies			
(a) Gross**			
Linked Liability		22,507,931	23,803,963
Non Linked Liability		1,004,402	892,845
(b) Amount ceded in Reinsurance		-	-
(c) Amount accepted in Reinsurance		-	-
TOTAL (C)		25,068,135	26,321,296
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		158,719	-
APPROPRIATIONS			
Transfer to Shareholders' Account		-	-
Transfer to Other Reserves (to be specified)		-	-
Fund for future appropriation - Provision for lapsed policies unlikely to be revived		-	-
Balance being Funds for Future Appropriations		158,719	-
TOTAL (D)		158,719	-
Funds for future appropriations			
Opening balance at the beginning of the year		-	-
Add: Current year appropriation		158,719	-
Balance carried forward to Balance Sheet		158,719	-

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		473	329
(b) Allocation of Bonus to policyholders:		168,832	168,552
(c) Surplus shown in the Revenue Account:		158,719	-
(d) Total Surplus: [(a)+(b)+(c)].		328,024	168,881

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

*** Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002