

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009
Shareholders' Account (Non-technical Account)

(Rs. '000)

Particulars	Schedule	FOR THE YEAR ENDED ON	FOR THE YEAR ENDED ON
		31ST MARCH, 2009	31ST MARCH, 2008
Amounts transferred from/to the Policyholders Account (Technical Account)		-	-
Income From Investments			
(a) Interest, Dividends & Rent – Gross		185,244	95,202
(b) Profit on sale/redemption of investments		18,381	55,272
(c) (Loss on sale/ redemption of investments)		(63,452)	(25,931)
(d) Amortisation of premium / discount on investments		75,161	30,288
Other Income		-	-
TOTAL (A)		215,334	154,831
Expense other than those directly related to the insurance business			
(a) Salaries and other expenses		2,591	5,404
(b) Fees for increase in Authorised Share Capital		-	2,500
(c) Wealth Tax		22	41
(d) Depreciation		-	-
(e) Preliminary Expenses Written Off		-	-
Bad debts written off		-	-
Transfer to Policyholders' fund		11,061,822	7,827,564
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for doubtful debts		-	-
TOTAL (B)		11,064,435	7,835,509
Profit/ (Loss) before tax		(10,849,101)	(7,680,678)
Provision for Taxation		-	-
Cost of Bonus to Policy Holders (Prior Period Item)		-	-
Profit / (Loss) after tax		(10,849,101)	(7,680,678)
APPROPRIATIONS			
(a) Balance at the beginning of the year.		(13,051,671)	(5,370,993)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other accounts (to be specified)		-	-
Profit / (Loss) carried forward to the Balance Sheet		(23,900,772)	(13,051,671)