

FORM L-22 ANALYTICAL RATIOS
RELIANCE LIFE INSURANCE COMPANY LIMITED
ANALYTICAL RATIOS AS AT 31ST MARCH, 2009

Sl.No.	Particular	31ST MARCH, 2009	31ST MARCH, 2008
1	New business premium income growth rate - segment wise		
	<i>Participating policies</i>	23%	-52%
	<i>Non-participating policies</i>	38%	105%
	<i>Linked Life product</i>	49%	155%
	<i>Linked pension product</i>	26%	813%
	<i>Linked group product</i>	-64%	223%
2	Net Retention Ratio	99.65%	99.62%
3	Expense of Management to Gross Direct Premium Ratio	51.09%	40.51%
4	Commission Ratio (Gross commission paid to Gross Premium)	12.10%	8.55%
5	Ratio of policy holder's liabilities to shareholder's funds	1700.56%	1703.93%
6	Growth rate of shareholders' fund	67.29%	62.80%
7	Ratio of surplus to policyholders' liability	0.27%	-
8	Change in net worth (Rs.'000)	1,391,695	797,723
9	Profit after tax/Total Income	-	-
10	(Total real estate + loans)/(Cash & invested assets)	0.02%	0.03%
11	Total investments/(Capital + Surplus)	229.27%	249.45%
12	Total affiliated investments/(Capital+ Surplus)	-	-
13	Investment Yield (Gross and Net)	-	-
	Policy Holders Fund		
	Non-linked : R1 PAR	1.87%	10.82% *
	R2. Non PAR	11.01%	7.53% *
	Linked: R4 PAR	-	-
	R5. Non-PAR	-21.92%	14.75% *
	R8. Shareholder's Funds	7.35%	11.48% *
14	Conservation Ratio	61.19%	61.38%
15	Persistency Ratio		
	For 13th month(based on policies issued during 1st March (X-2) to 28th February (X-1))	61.17%	77.40%
	For 25th month(based on policies issued during 1st March (X-3) to 28th February (X-2))	70.64%	66.90%
	For 37th month(based on policies issued during 1st March (X-4) to 28th February (X-3))	48.83%	62.02%
	For 49th month(based on policies issued during 1st March (X-5) to 28th February (X-4))	55.42%	43.00%
	For 61st month(based on policies issued during 1st March (X-6) to 28th February (X-5))	37.81%	48.38%
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,162,334,900	1,147,700,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	-Indian	100%	100%
	- Foreign	0%	0%
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) (Rs)	(9.40)	(8.10)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) (Rs)	(9.40)	(8.10)
6	(iv) Book value per share (Rs)	2.98	1.80

* - Based on the TWRR reported in the Appointed Actuary's Annual Report