

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
 RELIANCE LIFE INSURANCE COMPANY LIMITED
 RECEIPTS AND PAYMENTS ACCOUNT AS AT 31ST MARCH, 2009**

(Rs. '000)

Particulars	31ST MARCH, 2009
Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	48,988,660
Other receipts	23,797
Payments to the re-insurers, net of commissions and claims/ Benefits	(82,294)
Payments to co-insurers, net of claims / benefit recovery	-
Payments of claims/benefits	(1,601,962)
Payments of commission and brokerage	(5,635,575)
Payments of other operating expenses	(17,532,792)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	272,198
Income taxes paid (Net)	-
Service tax paid	(1,545,246)
Payment of Other Taxes	(77,168)
Cash flows before extraordinary items	22,809,618
Cash flow from extraordinary operations	-
Net cash flow from operating activities	22,809,618
Cash flows from investing activities:	
Purchase of fixed assets	(18,402)
Proceeds from sale of fixed assets	2,612
Purchases of investments	(77,904,578)
Loans disbursed	(6,258)
Sales of investments	49,133,102
Repayments received	4,658
Rents/Interests/ Dividends received	1,106,399
Investments in money market instruments and in liquid mutual funds (Net)*	(7,168,541)
Expenses related to investments	-
Net cash flow from investing activities	(34,851,008)
Cash flows from financing activities:	
Proceeds from issuance of share capital	12,293,489
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
Loans	(283,489)
Net cash flow from financing activities	12,010,000
Effect of foreign exchange rates on cash and cash equivalents, net	-
Net increase in cash and cash equivalents:	(31,390)
Cash and cash equivalents at the beginning of the year	4,136,113
Cash and cash equivalents at the end of the year	4,104,723
Net increase in cash and cash equivalents:	(31,390)