

FORM L-35-DOWNGRADING OF INVESTMENTS-2

COMPANY NAME & CODE: RELIANCE LIFE INSURANCE COMPANY LIMITED., 0140,18-47104

Statement As on : 31st March 2009

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND:

LIFE FUND

Rs. Lakhs

S. No.	Particulars of Investment	COI	Category Code As Per Category Of Investments	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During The Quarter</u>									
	6.50% HINDALCO	ECOS	Corporate Securities (Approved investment) Debentures	178.85	20-Apr-06	CRISIL	AA	AA-	26-Feb-09	
B.	<u>As On Date</u>									
	6.50% HINDALCO	ECOS	Corporate Securities (Approved investment) Debentures	178.85	20-Apr-06	CRISIL	AA	AA-	26-Feb-09	
	7.15% INDIAN OIL BOND	ECOS	Corporate Securities (Approved investment) Debentures	103.69	29-Nov-05	ICRA	LAAA	LAA+	29-Nov-07	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 12-May-2009

Sd/-

R RANGARAJAN

CHIEF INVESTMENT OFFICER

Note:

- 1 Provide details of Downgraded Investment during the Quarter.
- 2 Investment currently upgraded ,which were listed as Down Graded during earlier Quarter shall be deleted from the cumulative listing.
- 3 FORM-2 shall be prepared inrespect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

COMPANY NAME & CODE: RELIANCE LIFE INSURANCE COMPANY LIMITED.. 0140.18-47104

Statement As on : 31st March 2009

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND:

PENSION, GENERAL ANNUITY FUND

Rs. Lakhs[illegible]

CERTIFICATION

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Date: 12-May-2009

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Sd/-

R RANGARAJAN
CHIEF INVESTMENT OFFICER

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COMPANY NAME & CODE: RELIANCE LIFE INSURANCE COMPANY LIMITED., 0140,18-47104

Statement As on : 31st March 2009

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND:

PENSION / ANNUITY

Rs. Lakhs

S. No.	Particulars of Investment	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During The Quarter</u>								
		-----N. A.-----							
B.	<u>As On Date</u>								
		-----N. A.-----							

CERTIFICATION

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Date: 12-May-2009**Note:**

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Sd/-

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COMPANY NAME & CODE: RELIANCE LIFE INSURANCE COMPANY LIMITED., 0140,18-47104

Statement As on : 31st March 2009

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND:

LINKED FUND

Rs. Lakhs

S. No.	Particulars of Investment	COI	Category Code As Per Category Of Investments	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During The Quarter</u>									
	6.50% HINDALCO	ECOS	Corporate Securities (Approved investment) Debentures	316.46	20-Apr-06	CRISIL	AA	AA-	26-Feb-09	
B.	<u>As On Date</u>									
	9.80% Tata Steel Ltd NCD	OLDB	OTHER INVESTMENTS- Debentures	1,015.45	6-May-08	CRISIL	AAA	AA	24-Dec-08	
	6.50% HINDALCO	ECOS	Corporate Securities (Approved investment) Debentures	316.46	20-Apr-06	CRISIL	AA	AA-	26-Feb-09	
	7.15% INDIAN OIL BOND	ECOS	Corporate Securities (Approved investment) Debentures	389.40	29-Nov-05	ICRA	LAAA	LAA+	29-Nov-07	

CERTIFICATION

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Date: 12-May-2009

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Sd/-

R RANGARAJAN
CHIEF INVESTMENT OFFICER