



**RELIANCE**

Nippon Life Insurance

# the analyst

monthly fund factsheet  
for September 2016

**Fixed Income Market**

Bond yields continue to be benign in the wake of anticipation in the softening of the agricultural produce viz pulses, edible oil and vegetables. In addition, it is expected that good spell of the monsoon across the country barring some areas, will auger well for the agricultural produce which would further improve the inflationary outlook. Banking system is inundated with deposits while demand for credit yet to pick up. This makes it clear that now, with almost half of the financial year is getting over, banks will be reducing deposit rates and later on, lending rates as well. It is expected that surplus cash will also find its way in the investment keeping bond yields lower. Industrial activity continued to be subdued as reflected in the latest set of data. Retail inflation (CPI) registered at 6.07% (YoY) in July 2016, driven by the sharp increase in the vegetable and protein prices, while core inflation remained stable. It is expected to ease later on as good harvest is expected, as reflected in the latest high frequency data.

Globally, bond yields were also coming down marginally, in the wake of continuance of quantitative easing in the Japan and Euro area. In the USA, it is expected that though employment looks like running to the capacity, however, pricing pressure yet to be visible. Therefore, we expect normalization of the rate may be postponed.

**Fixed Income Outlook:**

Going forward, it is expected that RBI will be ensuring sufficient liquidity in the banking system to tide over the expected event of maturity of foreign currency deposits during next couple of months. This along with benign inflationary outlook will help maintain salubrious interest rate environment.

**Equity Market**

**Equity Outlook:**

Indian equities (+1.7%) continued its upward trajectory led by strong FII inflows over the month, passage of GST bill in Upper House and an in-line Q1 earnings season despite hawkish comments by Yellen in the last week of Aug.

Banks continued to outperform the index as apart from demand for few private sector banks, SBI's better than expected 1Q results boosted interest in the public sector banks. SBI also announced the merger details with 5 associate banks and expects the deal to close by end of FY17. In contrast, BoB disappointed the street for the second consecutive Quarter with few investors now skeptical of the new management's ability to deliver. PNB's notable recoveries in 1Q helped offset part of the asset quality deterioration

IT stocks continued to be key laggards in the month despite HCL Tech's good 1Q results and revenue guidance. Infosys announced ramp down of 3000 employees led by the scale back of expansion plans by RBS which is expected to lead to a guidance cut. The Infosys announcement exacerbated Brexit concerns and its impact on the sector. Tech Mahindra reported weak 1Q as margin pressures persist.

Amongst Autos, in 2Ws, HMCL reported marginally positive 1Q with optimistic outlook for 2Q ahead of the festive season. In 4Ws, Tata Motors reported good 1Q nos led by JLR sales albeit hedging concerns. M&M recorded strong tractor volumes which led to a guidance uptick while UV sales remain a drag. In the ancillary space, Motherson Sumi missed 1Q expectations, primarily due to margin miss led by sourcing constraints.

Amongst Energy stocks, OMCs continued to rally with strong show of results by HPCL and IOCL. RIL is expected to launch its telecom venture – Jio shortly, as market awaits updates in its upcoming AGM on 1 Sep. In Gas space, IGL reported strong 1Q results aided by volume growth across segments and margin expansion.

FII's were notable buyers in Aug with net inflows of \$1.5bn bringing in their YTD tally to net inflows of \$6.1bn. Domestic investors remained sellers in the month with net outflows of \$661mn bringing their YTD net outflows tally to \$92mn. Among DII's, Insurance companies led the selling with \$857mn of outflows while Mutual funds turned net buyers in the month with inflows of \$197mn.

**Equity Outlook:**

Come September, all eyes will be on the FOMC meet and updates on the GST bill

**investment philosophy**

Reliance Life Insurance seeks consistent and superior long-term returns with a well-defined and disciplined investment approach symbolizing integrity and transparency to benefit all stakeholders.

Economy Indicators	31st July 16	31st August 16	% Change
\$ / Rs.	67.00	66.96	-0.05
CPI Inflation	6.07	5.05	-1.02
Forex Reserves (\$ bn)	365.50	367.77	0.62
Brent Crude Price (\$ per Barrel)	41.60	44.70	6.94
Gold (Rs. per 10gm)	30939.00	30814.00	-0.41

Indices	31st July 16	31st August 16	%Change
BSE Sensex	28052	28452.17	1.41
S&P CNX Nifty	8639	8786.20	1.68
CNX Mid Cap	14773	15370.85	3.89
BSE Small Cap	12310	12648.79	2.68

Global Indices	31st July 16	31st August 16	%Change
Dow Jones	18432	18400.88	-0.17
FTSE 100	6724	6781.51	0.84
Hang Seng	21891	22976.88	4.72
Nikkei	16569	16887.40	1.88

Sectoral Indices	31st July 16	31st August 16	%Change
CNX Infrastructure	2967	2934.90	-1.08
CNX Energy	9312	9663.65	3.64
BSE Capital Goods	15478	15212.25	-1.75
BSE Bankex	21679	22656.58	4.32
BSE Oil & Gas	10595	11072.71	4.31
BSE IT	10813	10439.35	-3.58

Fixed Income Indicators (%)	31st July 16	31st August 16	%Change
91 Day T-Bill	6.53	6.56	0.03
182 Day T-Bill	6.69	6.64	-0.04
1 year GOI Benchmark	6.81	6.81	0.00
5 Year GOI Benchmark	7.11	7.05	-0.06
10 Year GOI Benchmark	7.17	7.11	-0.06
5 Year Corp Bond Benchmark	7.79	7.49	-0.30
10 Year AAA Corp Bond Benchmark	7.39	7.33	-0.06
10 Year US Treasury	1.45	1.58	0.13

Source: <sup>1</sup>Bloomberg, <sup>2</sup>eaindustry.nic.in, <sup>3</sup>RBI

**Gross CAGR Returns as on 31st August, 2016**

asset allocation	funds	Last 1 Year	Last 3 Year	Last 5 Year	Page No.
100% Equity	Life Equity Fund 3	13.23	23.60	16.20	4
100% Equity	Health Equity Fund 2	13.25	23.39	16.22	5
100% Equity	Make In India Fund	N.A	N.A	N.A	6
20% Equity, 80% Debt	Life Balanced Fund 1	12.16	14.13	11.19	7
100% Bond Instruments	Life Corporate Bond Fund 1	12.15	12.29	10.60	8
100% Money Market Instruments	Life Money Market Fund 1	8.19	8.85	9.26	9
0-100% Equity, 0-100% Debt	Pension Smart Fund 1	11.96	0.00	0.00	10
100% Equity	Life Equity Fund 1	14.61	24.69	16.87	11
100% Equity	Life Equity Fund 2	15.02	25.71	17.00	12
100% Equity	Pension Equity Fund 1	14.70	25.27	17.03	13
100% Equity	Pension Equity Fund 2	14.45	25.16	16.91	14
100% Equity	Pension Equity Fund 3	13.24	23.23	15.77	15
100% Equity	Health Equity Fund 1	14.93	25.47	16.85	16
100% Pure Equity	Life Pure Equity Fund 1	10.37	24.28	15.51	17
100% Pure Equity	Life Pure Equity Fund 2	10.24	23.76	15.13	18
100% Pure Equity	Pension Pure Equity Fund 2	9.77	23.73	15.41	19
100% Pure Equity	Health Pure Equity Fund 1	10.12	23.59	15.11	20
100% Equity	Life Infrastructure Fund 1	15.40	25.75	7.97	21
100% Equity	Life Infrastructure Fund 2	15.13	24.35	8.28	22
100% Equity	Pension Infrastructure Fund 2	15.44	25.70	8.82	23
100% Equity	Health Infrastructure Fund 1	15.32	24.59	7.91	24
100% Equity	Life Energy Fund 1	21.56	22.80	9.96	25
100% Equity	Life Energy Fund 2	21.59	22.42	9.50	26
100% Equity	Pension Energy Fund 2	21.58	21.90	9.01	27
100% Equity	Health Energy Fund 1	21.42	22.53	9.85	28
100% Equity	Life Midcap Fund 1	31.87	37.54	21.59	29
100% Equity	Life Midcap Fund 2	31.93	37.07	21.85	30
100% Equity	Pension Midcap Fund 2	32.44	37.93	22.17	31
100% Equity	Health Midcap Fund 1	30.91	37.22	22.33	32
80% Equity, 20% Debt	Life Super Growth Fund 1	14.18	22.21	15.48	33
80% Equity, 20% Debt	Life Super Growth Fund 2	12.60	20.79	14.72	34
80% Equity, 20% Debt	Health Super Growth Fund 1	13.77	21.41	15.27	35
60% Equity, 40% Debt	Life High Growth Fund 1	13.63	19.53	14.05	36
60% Equity, 40% Debt	Life High Growth Fund 2	12.96	18.69	12.94	37
50% Equity, 50% Debt	Life Growth Plus Fund 1	13.33	18.39	13.66	38
50% Equity, 50% Debt	Life Growth Plus Fund 2	12.39	17.48	13.13	39
50% Equity, 50% Debt	Health Growth Plus Fund 1	13.06	18.40	13.49	40
40% Equity, 60% Debt	Life Growth Fund 1	13.11	16.82	12.78	41

**Gross CAGR Returns as on 31st August, 2016**

asset allocation	funds	Last 1 Year	Last 3 Year	Last 5 Year	Page No.
40% Equity, 60% Debt	Life Growth Fund 2	13.23	16.83	12.64	42
40% Equity, 60% Debt	Pension Growth Fund 1	12.97	16.87	12.77	43
40% Equity, 60% Debt	Pension Growth Fund 2	12.98	16.80	12.48	44
20% Equity, 80% Debt	Pension Balanced Fund 1	12.48	14.43	11.42	45
20% Equity, 80% Debt	Pension Balanced Fund 2	12.30	14.15	11.31	46
100% Debt	Life Pure Debt Fund 1	12.04	12.13	10.35	47
100% Government Securities	Life Gilt Fund 1	13.01	12.33	10.09	48
100% Government Securities	Life Gilt Fund 2	13.14	12.52	10.21	49
100% Government Securities	Pension Gilt Fund 1	12.94	12.38	10.27	50
100% Government Securities	Health Gilt Fund 1	12.94	12.38	10.23	51
100% Money Market Instruments	Life Capital Secure Fund 1	7.91	8.86	9.12	52
100% Money Market Instruments	Pension Capital Secure Fund 1	8.17	8.92	9.17	53
100% Bond Instruments	Life Corporate Bond Fund 2	12.07	12.12	10.49	54
100% Bond Instruments	Pension Corporate Bond Fund 1	12.24	12.21	10.53	55
100% Bond Instruments	Health Corporate Bond Fund 1	12.11	12.31	10.66	56
100% Money Market Instruments	Life Money Market Fund 2	8.15	8.86	9.18	57
100% Money Market Instruments	Pension Money Market Fund 2	8.35	8.88	9.23	58
100% Money Market Instruments	Health Money Market Fund 1	8.32	8.93	9.22	59
0-100% Equity, 0-100% Debt	Life Highest NAV Guarantee Fund 1	N.A	N.A	N.A	60
0-100% Equity, 0-100% Debt	Life Highest NAV Advantage Fund 1	N.A	N.A	N.A	61
0-100% Equity, 0-100% Debt	Life Highest NAV Advantage Fund 2	N.A	N.A	N.A	62

### SFIN :

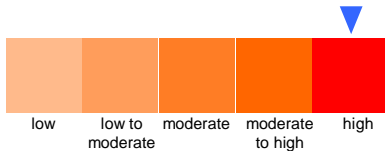
ULIF04201/01/10LEQUITYF03121

Inception Date : 11th Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

S&P CNX Nifty 100%

# Life Equity Fund 3

## Fund Performance As on 31st August, 2016

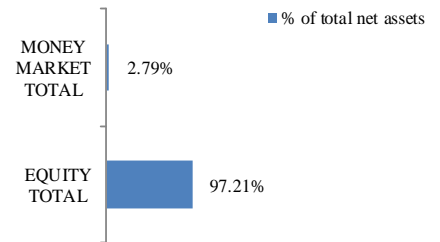
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Equity Fund 3	13.23	23.60	16.20
<b>Benchmark</b>	<b>10.22</b>	<b>17.10</b>	<b>11.93</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
AXIS BANK LTD	0.90%
CIPLA LTD	1.04%
COFFEE DAY ENTERPRISES LIMITED	1.12%
CUMMINS INDIA LTD	2.92%
D.B.CORP LTD	1.45%
DHANLAXMIBANK LTD	0.06%
DIVIS LABORATORIES LTD	6.96%
EQUITAS HOLDINGS LIMITED	1.22%
GE POWER INDIA LIMITED	0.20%
GUJARAT FLUORO CHEMICALS LTD	3.38%
HCL TECHNOLOGIES LTD	3.63%
HDFC BANK LTD	6.81%
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.76%
HERO MOTOCORP LTD	1.40%
ICICIBANK LTD	3.94%
IDFC LTD	1.14%
NDIABULLS HOUSING FINANCE LTD	0.85%
INDIAN HOTELS CO LTD	1.08%
NFOSYS LTD	8.16%
NOX WIND LTD	0.23%
ITC LTD	4.80%
JUBILANT FOODWORKS LTD	1.50%
LARSEN & TOUBRO LTD	4.69%
MARUTIS UZUKINDIA LTD	4.64%
MOTHERSONSUMISYSTEMS LTD	3.04%
PURAVANKARA PROJECTS LTD	0.75%
RELIANCE COMMUNICATIONS LTD	1.34%
RELIANCE INDUSTRIES LTD	2.89%
SANOFINDIA LTD	2.47%
SHOPPERS STOP LTD	0.80%
STATE BANK OF INDIA	1.25%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.18%
TATA MOTORS LTD	4.94%
TECH MAHINDRA LTD	1.80%
ULTRATECH CEMENT LTD	4.03%
VEDANTA LTD	0.55%
YES BANK LTD	7.28%
<b>EQUITY TOTAL</b>	<b>97.21%</b>
<b>MONEY MARKET TOTAL</b>	<b>2.79%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

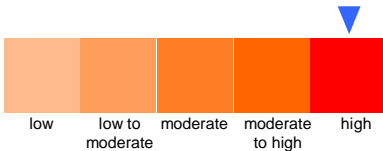
ULIF04601/01/10LPUEQUITY02121

Inception Date : 11h Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

S&P CNX Nifty Shariah Index 100%

# Life Pure Equity Fund 2

## Fund Performance As on 31st August, 2016

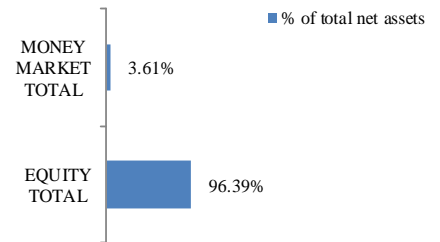
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Pure Equity Fund 2	10.24	23.76	15.13
<b>Benchmark</b>	<b>8.44</b>	<b>13.89</b>	<b>12.15</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ASIAN PAINTS LTD	4.38%
BATA INDIA LTD	1.56%
BHARTIARTEL LTD	4.86%
CIPLA LTD	3.72%
CUMMINS INDIA LTD	2.79%
ECLERX SERVICES LTD	0.11%
GAIL (INDIA) LTD	2.49%
GE POWER INDIA LIMITED	1.28%
HCL TECHNOLOGIES LTD	7.56%
HEALTHCARE GLOBAL ENTERPRISES LTD.	2.41%
HERO MOTOCORP LTD	5.05%
HINDUS TAN UNILEVER LTD	7.28%
INFOSYS LTD	5.75%
NOX WIND LTD	0.76%
JUBILANT FOODWORKS LTD	2.24%
LARSEN & TOUBRO LTD	3.20%
LUPIN LTD	3.68%
MARUTIS UZUKINDIA LTD	7.00%
MOTHERSON SUMISYSTEMS LTD	2.55%
POWER MECH PROJECTS LTD.	1.26%
RELIANCE INDUSTRIES LTD	5.67%
SANOFIINDIA LTD	1.54%
SUN PHARMACEUTICALS INDUSTRIES LTD	4.28%
TATA CONSULTANCY SERVICES LTD	1.91%
TATA MOTORS LTD	4.05%
TECH MAHINDRA LTD	3.59%
ULTRATECH CEMENT LTD	5.41%
<b>EQUITY TOTAL</b>	<b>96.39%</b>
<b>MONEY MARKET TOTAL</b>	<b>3.61%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

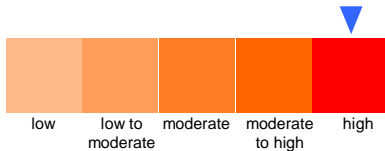
ULIF06924/03/15LMAKEINDIA121

Inception Date : 18th Feb 2016

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

S&P CNX Nifty 100%

# Make In India Fund

## Fund Performance As on 31st August, 2016

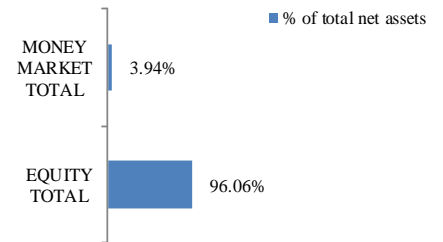
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Make In India Fund	N.A	N.A	N.A
Benchmark	N.A	N.A	N.A

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ADVANCED ENZYME TECHNOLOGIES LIMITED	7.62%
ASIAN PAINTS LTD	1.99%
BAJAJ AUTO LTD	1.72%
BHARTI AIRTEL LTD	1.51%
BHARTI INFRA TEL LIMITED	0.57%
CIPLA LTD	2.57%
COLGATE PALMOLIVE INDIA LTD	1.32%
CUMMINS INDIA LTD	2.54%
DIVIS LABORATORIES LTD	1.02%
DR REDDYS LABORATORIES LTD	1.95%
ENGINEERS INDIA LTD	1.88%
GAIL (INDIA) LTD	2.97%
GE POWER INDIA LIMITED	2.19%
GUJARAT STATE PETRONET LTD	2.18%
HCL TECHNOLOGIES LTD	3.70%
HEALTHCARE GLOBAL ENTERPRISES LTD.	2.40%
HERO MOTOCORP LTD	2.24%
HINDUSTAN UNILEVER LTD	2.39%
INDIAN HOTELS CO LTD	1.66%
INFOSYS LTD	7.07%
INOX WIND LTD	1.66%
ITC LTD	1.67%
JET AIRWAYS INDIA LTD	6.20%
JUBILANT FOODWORKS LTD	1.29%
LARSEN & TOUBRO LTD	3.92%
LUPIN LTD	1.62%
MARUTI SUZUKI INDIA LTD	1.99%
MOTHERS CONSUMER SYSTEMS LTD	2.89%
POWER MECH PROJECTS LTD.	1.54%
RELIANCE INDUSTRIES LTD	4.36%
SANOFI INDIA LTD	1.10%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.17%
TATA CONSULTANCY SERVICES LTD	2.11%
TATA MOTORS LTD	1.98%
TECH MAHINDRA LTD	1.67%
THYROCARE TECHNOLOGIES LTD	2.10%
ULTRATECH CEMENT LTD	3.66%
UNITED BREWERIES LTD	1.65%
<b>EQUITY TOTAL</b>	<b>96.06%</b>
<b>MONEY MARKET TOTAL</b>	<b>3.94%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

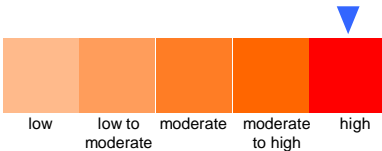
ULIF00128/07/04LBALANCE01121

Inception Date : 9th Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Equity 20%  
Debt 80%

### benchmark construction

CRISIL Composite Bond Fund Index 80%  
S&P CNX Nifty 20%

# Life Balanced Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Balanced Fund 1	12.16	14.13	11.19
<b>Benchmark</b>	<b>11.64</b>	<b>13.10</b>	<b>10.17</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics																			
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.82																		
			YTM OF DEBT PORTFOLIO (%)	7.29																		
<table border="1"> <thead> <tr> <th colspan="3">asset allocation</th> </tr> <tr> <th></th> <th></th> <th>% of total net assets</th> </tr> </thead> <tbody> <tr> <td>MONEY MARKET...</td> <td>4.38%</td> <td></td> </tr> <tr> <td>EQUITY TOTAL</td> <td>19.27%</td> <td></td> </tr> <tr> <td>BONDS TOTAL</td> <td>28.80%</td> <td></td> </tr> <tr> <td>GILTS TOTAL</td> <td>47.55%</td> <td></td> </tr> </tbody> </table>			asset allocation					% of total net assets	MONEY MARKET...	4.38%		EQUITY TOTAL	19.27%		BONDS TOTAL	28.80%		GILTS TOTAL	47.55%			
asset allocation																						
		% of total net assets																				
MONEY MARKET...	4.38%																					
EQUITY TOTAL	19.27%																					
BONDS TOTAL	28.80%																					
GILTS TOTAL	47.55%																					
10% INDIABULLS HOUS NG FN LTD NCD(MD 29/09/2019)	3.73%	AAA																				
8.05% NTPC LTD NCD (MD 05/05/2026)	3.23%	LAAA																				
8.40% POWER GRID CORP NCD S TRP D (MD 27/05/2022)	3.98%	LAAA																				
8.40% POWER GRID CORP NCD S TRP H (MD 27/05/2026)	2.08%	LAAA																				
8.45% HDFC LTD NCD (MD 18/05/2026)	3.68%	LAAA																				
8.57% RECL LTD NCD (MD 21/12/2024)	3.07%	AAA																				
8.93% NTPC LTD NCD (MD 19/01/2021)	3.55%	LAAA																				
9.25% RELIANCE J D INFOCOM LTD NCD (MD 16/06/24)	5.47%	LAAA																				
<b>BONDS /DEBENTURES TOTAL</b>	<b>28.80%</b>																					
AXIS BANK LTD	0.40%																					
BATA INDIA LTD	0.27%																					
CIPLA LTD	0.47%																					
CUMMINS INDIA LTD	0.56%																					
DIVIS LABORATORIES LTD	1.27%																					
ENGINEERS INDIA LTD	0.33%																					
HCL TECHNOLOGIES LTD	0.85%																					
HDFC BANK LTD	1.53%																					
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.42%																					
HERO MOTOCORP LTD	0.26%																					
ICICIBANK LTD	0.94%																					
IDFC LTD	0.47%																					
INDIAN HOTELS CO LTD	0.36%																					
INFOSYS LTD	1.67%																					
INOX WIND LTD	0.26%																					
IITC LTD	0.90%																					
JUBLANT FOODWORKS LTD	0.28%																					
LARSEN & TOUBRO LTD	0.80%																					
LUPIN LTD	0.25%																					
MARUTIS UZUKI INDIA LTD	0.81%																					
MOTHERS ON S U M I S Y S T E M S LTD	0.62%																					
RELIANCE INDUSTRIES LTD	0.74%																					
STATE BANK OF INDIA	0.38%																					
SUN PHARMACEUTICALS INDUSTRIES LTD	0.72%																					
TATA CONSULTANCY SERVICES LTD	0.18%																					
TATA MOTORS LTD	0.81%																					
TECH MAHINDRA LTD	0.48%																					
ULTRATECH CEMENT LTD	0.64%																					
YES BANK LTD	1.60%																					
<b>EQUITY TOTAL</b>	<b>19.27%</b>																					
7.59% GOI(MD 11/01/2026)	10.68%	SOVEREIGN																				
7.61% GOI(MD 09/05/2030)	4.60%	SOVEREIGN																				
7.68% GOI(MD 15/12/2023)	6.13%	SOVEREIGN																				
7.72% GOI(MD 25/05/2025)	9.76%	SOVEREIGN																				
7.8% GOI(MD 11/04/2021)	1.92%	SOVEREIGN																				
7.88% GOI(MD 19/03/2030)	9.70%	SOVEREIGN																				
8.15% RAJASTHAN S P L S D L (MD 23/06/2021)	3.94%	SOVEREIGN																				
8.27% GOI(MD 09/06/2020)	0.83%	SOVEREIGN																				
<b>GILTS TOTAL</b>	<b>47.55%</b>																					
<b>MONEY MARKET TOTAL</b>	<b>4.38%</b>																					
<b>GRAND TOTAL</b>	<b>100.00%</b>																					

### SFIN :

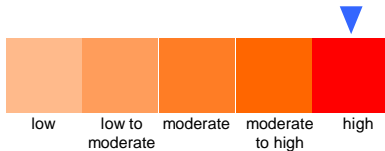
ULIF02310/06/08LCORBOND01121

Inception Date : 11th Jun 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments 100%

### benchmark construction

CRISIL Composite Bond Index 100%

# Life Corporate Bond Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Corporate Bond Fund 1	12.15	12.29	10.60
<b>Benchmark</b>	<b>11.75</b>	<b>11.88</b>	<b>9.47</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.85
			YTM OF DEBT PORTFOLIO (%)	7.27
asset allocation				
10% INDIABULLS HOUS NG FN LTD NCD (MD 29/09/2019)	6.95%	AAA	<p>■ % of total net assets</p>	
8.05% NTPC LTD NCD (MD 05/05/2026)	1.58%	LAAA		
8.11% RECL LTD NCD (MD 07/10/2025)	3.22%	AAA		
8.30% LC HSG FN LTD NCD (MD 15/07/2021)	0.73%	AAA		
8.32% LC HSG FN LTD NCD (MD 27/04/2026)	0.89%	AAA		
8.32% POWER GRID CORP LTD STRP INCD (23/12/2025)	5.94%	LAAA		
8.45% HDFC LTD NCD (MD 18/05/2026)	3.00%	LAAA		
8.47% LC HSG FN LTD OP 2 NCD (10/06/26) P 28/06/19	0.15%	AAA		
8.60% LC HSG FN LTD NCD OPT 1 (MD 26/02/2021)	0.89%	AAA		
8.93% NTPC LTD NCD (MD 19/01/2021)	3.59%	LAAA		
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	8.84%	LAAA		
9.70% TATA SONS LTD NCD (MD 25/07/2022)	0.56%	LAAA		
<b>BONDS / DEBENTURES TOTAL</b>	<b>36.33%</b>			
7.59% GOI (MD 11/01/2026)	13.34%	SOVEREIGN		
7.61% GOI (MD 09/05/2030)	5.90%	SOVEREIGN		
7.68% GOI (MD 15/12/2023)	7.58%	SOVEREIGN		
7.72% GOI (MD 25/05/2025)	13.65%	SOVEREIGN		
7.8% GOI (MD 11/04/2021)	2.44%	SOVEREIGN		
7.88% GOI (MD 19/03/2030)	12.02%	SOVEREIGN		
8.27% GOI (MD 09/06/2020)	1.06%	SOVEREIGN		
<b>GILTS TOTAL</b>	<b>56.00%</b>			
<b>MONEY MARKET TOTAL</b>	<b>7.67%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

**SFIN :**

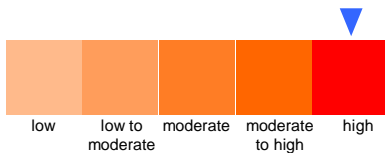
ULIF02910/06/08LMONMRKT01121

**Inception Date : 11th Jun 2008**

**fund objective**

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

**fund risk profile**



**target asset allocation**

Money Market Instruments 100%

**benchmark construction**

CRISIL Liquid Bond Index 100%

# Life Money Market Fund 1

**Fund Performance As on 31st August, 2016**

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Money Market Fund 1	8.19	8.85	9.26
<b>Benchmark</b>	<b>7.80</b>	<b>8.84</b>	<b>8.61</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

**portfolio**

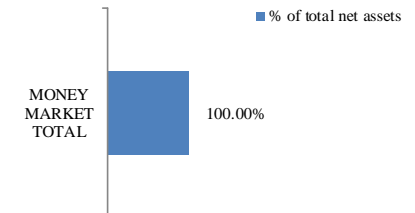
Name of the instrument	% to AUM
<hr/>	

<b>MONEY MARKET TOTAL</b>	<b>100.00 %</b>
<b>GRAND TOTAL</b>	<b>100.00 %</b>

**fund characteristics**

MODIFIED DURATION OF DEBT PORTFOLIO ( YRS ) 0.64  
 YTM OF DEBT PORTFOLIO (%) 7.74

**asset allocation**



### SFIN :

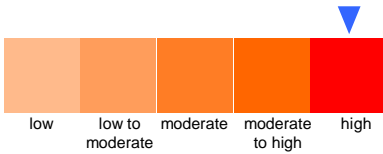
ULIF06810/09/12PSMARTFU01121

Inception Date : 26th Feb 2013

### fund objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit.

### fund risk profile



### target asset allocation

Equity 0-100%  
Debt 0-100%

# Pension Smart Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Smart Fund 1	11.96	0.00	0.00
Benchmark	**	0.00	0.00

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		fund characteristics	
Name of the instrument	% to AUM	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.6
		YTM OF DEBT PORTFOLIO (%)	7.25
		asset allocation	
10% INDIABULLS HOUSING FIN LTD NCD (MD 29/09/2019)	3.91%	<p>■ % of total net assets</p>	
10.2% RELIANCE POWER LTD. NCD (MD 10/07/2017)	2.53%		
11.15% HDFC LTD NCD (MD 06/08/2018)	0.18%		
8.05% NTPC LTD NCD (MD 05/05/2026)	0.68%		
8.11% RECL LTD NCD (MD 07/10/2025)	6.86%		
8.27% RECL LTD NCD (MD 09/03/2022)	1.71%		
8.45% HDFC LTD NCD (MD 18/05/2026)	8.78%		
8.93% NTPC LTD NCD (MD 19/01/2021)	4.91%		
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	2.91%		
<b>BONDS/DEBENTURES TOTAL</b>	<b>32.49%</b>		
7.59% GOI (MD 11/01/2026)	12.25%		
7.61% GOI (MD 09/05/2030)	5.80%		
7.68% GOI (MD 15/12/2023)	7.93%		
7.72% GOI (MD 25/05/2025)	17.18%		
7.8% GOI (MD 11/04/2021)	2.42%		
7.88% GOI (MD 19/03/2030)	12.04%		
8.27% GOI (MD 09/06/2020)	1.05%		
<b>GILTS TOTAL</b>	<b>58.66%</b>		
<b>MONEY MARKET TOTAL</b>	<b>8.85%</b>		
<b>GRAND TOTAL</b>	<b>100.00%</b>		

### SFIN :

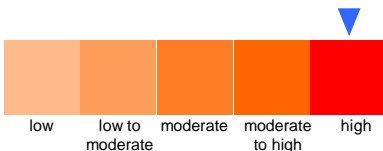
ULIF00328/07/04LEQUITYF01121

Inception Date : 9th Aug 2004

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

S&P CNX Nifty 100%

# Life Equity Fund 1

## Fund Performance As on 31st August, 2016

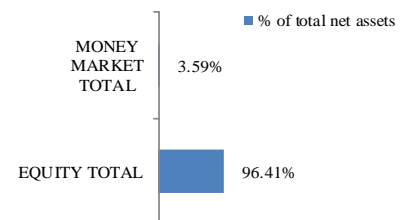
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Equity Fund 1	14.61	24.69	16.87
<b>Benchmark</b>	<b>10.22</b>	<b>17.10</b>	<b>11.93</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
AXIS BANK LTD	1.47%
BAJAJ AUTO LTD	0.53%
CIPLA LTD	0.99%
CUMMINS INDIA LTD	2.83%
DIVIS LABORATORIES LTD	7.34%
GE POWER INDIA LIMITED	1.05%
GUJARAT FLUORO CHEMICALS LTD	0.74%
HCL TECHNOLOGIES LTD	3.64%
HDFC BANK LTD	7.13%
HERO MOTOCORP LTD	1.74%
HINDUS TAN UNILEVER LTD	0.69%
ICICIBANK LTD	4.46%
NDIABULLS HOUSING FINANCE LTD	0.80%
INDIAN HOTELS CO LTD	1.84%
INFOSYS LTD	8.23%
INOX WIND LTD	0.51%
ITC LTD	5.17%
JUBLANT FOODWORKS LTD	1.41%
KOTAK MAHINDRA BANK LTD	0.47%
LAKSHMI VILAS BANK LTD	0.33%
LARSEN & TOUBRO LTD	4.68%
LUPIN LTD	0.94%
MARUTI SUZUKI INDIA LTD	4.24%
MOTHERS CONSUMER SYSTEMS LTD	3.04%
PVR LTD	0.99%
RELIANCE COMMUNICATIONS LTD	1.34%
RELIANCE INDUSTRIES LTD	4.21%
STATE BANK OF INDIA	1.72%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.56%
TATA CONSULTANCY SERVICES LTD	0.47%
TATA MOTORS LTD	5.44%
TECH MAHINDRA LTD	2.09%
THYROCARE TECHNOLOGIES LTD	0.45%
ULTRATECH CEMENT LTD	4.03%
UNITED BREWERIES LTD	0.00%
VEDANTA LTD	0.80%
YES BANK LTD	7.04%
<b>EQUITY TOTAL</b>	<b>96.41%</b>
<b>MONEY MARKET TOTAL</b>	<b>3.59%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

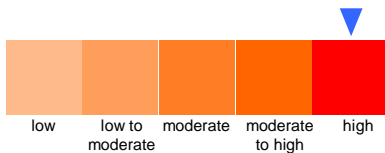
ULIF02510/06/08LEQUITYF02121

Inception Date : 11th Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

S&P CNX Nifty 100%

# Life Equity Fund 2

## Fund Performance As on 31st August, 2016

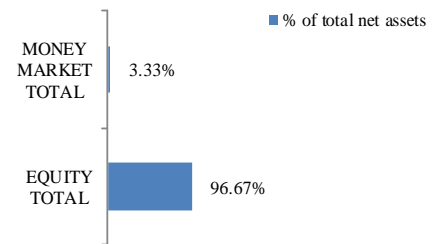
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Equity Fund 2	15.02	25.71	17.00
<b>Benchmark</b>	<b>10.22</b>	<b>17.10</b>	<b>11.93</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
AXIS BANK LTD	1.47%
BAJAJ AUTO LTD	0.53%
CIPLA LTD	1.10%
CUMMINS INDIA LTD	2.79%
DIVIS LABORATORIES LTD	7.26%
GE POWER INDIA LIMITED	1.15%
GUJARAT FLUORO CHEMICALS LTD	0.86%
HCL TECHNOLOGIES LTD	3.60%
HDFC BANK LTD	7.11%
HERO MOTOCORP LTD	1.79%
HINDUS TAN UNILEVER LTD	0.69%
ICICIBANK LTD	4.46%
NDIABULLS HOUSING FINANCE LTD	0.79%
INDIAN HOTELS CO LTD	1.95%
NFOSYS LTD	8.23%
NOX WIND LTD	0.51%
IITC LTD	5.11%
JUBILANT FOODWORKS LTD	1.44%
KOTAK MAHINDRA BANK LTD	0.47%
LAKSHMIVILAS BANK LTD	0.43%
LARSEN & TOUBRO LTD	4.65%
LUPIN LTD	0.93%
MARUTIS UZUKI INDIA LTD	4.23%
MOTHERSON SUMISYS TEMS LTD	3.04%
PVR LTD	1.11%
RELIANCE COMMUNICATIONS LTD	1.36%
RELIANCE INDUSTRIES LTD	4.16%
STATE BANK OF INDIA	1.70%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.48%
TATA CONSULTANCY SERVICES LTD	0.47%
TATA MOTORS LTD	5.38%
TECH MAHINDRA LTD	2.06%
THYROCARE TECHNOLOGIES LTD	0.56%
ULTRATECH CEMENT LTD	4.02%
UNITED BREWERIES LTD	0.00%
VEDANTA LTD	0.72%
YES BANK LTD	7.04%
<b>EQUITY TOTAL</b>	<b>96.67%</b>
<b>MONEY MARKET TOTAL</b>	<b>3.33%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

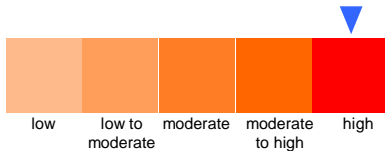
ULIF00601/11/06PEQUITYF01121

Inception Date : 12th Mar 2007

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

S&P CNX Nifty 100%

# Pension Equity Fund 1

## Fund Performance As on 31st August, 2016

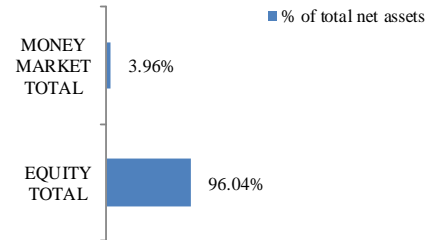
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Equity Fund 1	14.70	25.27	17.03
<b>Benchmark</b>	<b>10.22</b>	<b>17.10</b>	<b>11.93</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
AXIS BANK LTD	1.47%
BAJAJ AUTO LTD	0.53%
CIP LA LTD	0.98%
CUMMINS INDIA LTD	2.79%
DIVIS LABORATORIES LTD	7.31%
GE POWER INDIA LIMITED	1.05%
GUJARAT FLUORO CHEMICALS LTD	0.79%
HCL TECHNOLOGIES LTD	3.59%
HDFC BANK LTD	7.09%
HERO MOTOCORP LTD	1.71%
HINDUS TAN UNILEVER LTD	0.69%
KCIBANK LTD	4.45%
INDIABULLS HOUSING FINANCE LTD	0.79%
INDIAN HOTELS CO LTD	2.05%
INFOSYS LTD	8.21%
INOX WIND LTD	0.51%
ITCLTD	5.10%
JUBLANT FOODWORKS LTD	1.39%
KOTAK MAHINDRA BANK LTD	0.47%
LAKSHMIVILAS BANK LTD	0.33%
LARSEN & TOUBRO LTD	4.64%
LUPIN LTD	0.93%
MARUTI SUZUKI INDIA LTD	4.22%
MOTHERS CONSUMER SERVICES LTD	3.03%
PVR LTD	0.99%
RELIANCE COMMUNICATIONS LTD	1.34%
RELIANCE INDUSTRIES LTD	4.15%
STATE BANK OF INDIA	1.70%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.51%
TATA CONSULTANCY SERVICES LTD	0.47%
TATA MOTORS LTD	5.40%
TECH MAHINDRA LTD	2.08%
THYROCARE TECHNOLOGIES LTD	0.45%
ULTRATECH CEMENT LTD	4.01%
UNITED BREWERIES LTD	0.00%
VEDANTA LTD	0.80%
YES BANK LTD	7.03%
<b>EQUITY TOTAL</b>	<b>96.04%</b>
<b>MONEY MARKET TOTAL</b>	<b>3.96%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

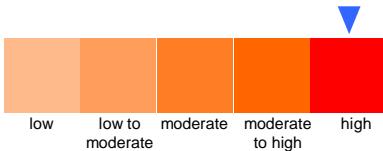
ULIF03204/12/08PEQUITYF02121

Inception Date : 4th Dec 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

S&P CNX Nifty 100%

# Pension Equity Fund 2

## Fund Performance As on 31st August, 2016

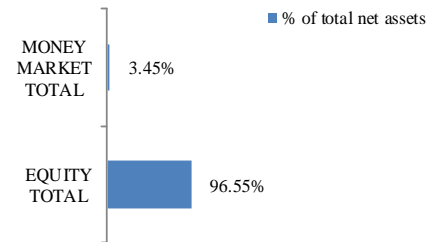
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Equity Fund 2	14.45	25.16	16.91
<b>Benchmark</b>	<b>10.22</b>	<b>17.10</b>	<b>11.93</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
AXIS BANK LTD	1.47%
BAJAJ AUTO LTD	0.53%
CIPLA LTD	0.98%
CUMMINS INDIA LTD	2.78%
DIVIS LABORATORIES LTD	7.32%
GE POWER INDIA LIMITED	1.05%
GUJARAT FLUORO CHEMICALS LTD	0.80%
HCL TECHNOLOGIES LTD	3.61%
HDFC BANK LTD	7.13%
HERO MOTOCORP LTD	1.70%
HINDUS TAN UNILEVER LTD	0.69%
ICICIBANK LTD	4.45%
NDIABULLS HOUSING FINANCE LTD	0.80%
INDIAN HOTELS CO LTD	1.99%
NFOSYS LTD	8.26%
NOX WIND LTD	0.52%
ITC LTD	5.13%
JUBILANT FOODWORKS LTD	1.39%
KOTAK MAHINDRA BANK LTD	0.47%
LAKS HMIVILAS BANK LTD	0.33%
LARSEN & TOUBRO LTD	4.66%
LUPIN LTD	0.93%
MARUTIS UZUKINDIA LTD	4.21%
MOTHERS CONSUMER SYSTEMS LTD	3.05%
PVR LTD	0.95%
RELIANCE COMMUNICATIONS LTD	1.78%
RELIANCE INDUSTRIES LTD	4.18%
STATE BANK OF INDIA	1.71%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.49%
TATA CONSULTANCY SERVICES LTD	0.47%
TATA MOTORS LTD	5.40%
TECH MAHINDRA LTD	2.03%
THYROCARE TECHNOLOGIES LTD	0.45%
ULTRATECH CEMENT LTD	4.00%
UNITED BREWERIES LTD	0.00%
VEDANTA LTD	0.80%
YES BANK LTD	7.04%
<b>EQUITY TOTAL</b>	<b>96.55%</b>
<b>MONEY MARKET TOTAL</b>	<b>3.45%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

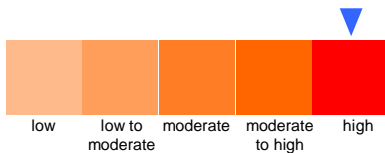
ULIF04901/01/10PEQUITYF03121

Inception Date : 11th Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

S&P CNX Nifty 100%

# Pension Equity Fund 3

## Fund Performance As on 31st August, 2016

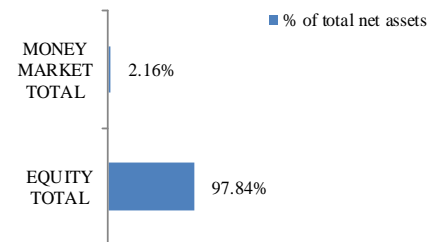
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Equity Fund 3	13.24	23.23	15.77
<b>Benchmark</b>	<b>10.22</b>	<b>17.10</b>	<b>11.93</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
AXIS BANK LTD	0.91%
CIPLA LTD	0.99%
COFFEE DAY ENTERPRISES LIMITED	1.13%
CUMMINS INDIA LTD	2.89%
D.B.CORP LTD	1.58%
DIVIS LABORATORIES LTD	7.21%
EQUITAS HOLDINGS LIMITED	1.24%
GE POWER INDIA LIMITED	0.08%
GUJARAT FLUORO CHEMICALS LTD	2.90%
HCL TECHNOLOGIES LTD	3.49%
HDFC BANK LTD	6.31%
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.75%
HERO MOTOCORP LTD	1.42%
ICICIBANK LTD	4.10%
IDFC LTD	1.15%
NDIABULLS HOUSING FINANCE LTD	0.87%
INDIAN HOTELS CO LTD	1.02%
INFOSYS LTD	8.24%
IITC LTD	4.86%
JUBILANT FOODWORKS LTD	1.49%
LARSEN & TOUBRO LTD	4.73%
MARUTI SUZUKI INDIA LTD	4.79%
MOTHERSON SUMISYSTEMS LTD	3.07%
PURAVANKARA PROJECTS LTD	0.91%
RELIANCE COMMUNICATIONS LTD	1.39%
RELIANCE INDUSTRIES LTD	3.12%
SANOFI INDIA LTD	2.61%
SHOPPERS STOP LTD	0.96%
STATE BANK OF INDIA	1.40%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.34%
TATA MOTORS LTD	5.05%
TECH MAHINDRA LTD	1.73%
ULTRATECH CEMENT LTD	4.22%
VEDANTA LTD	0.56%
YES BANK LTD	7.32%
<b>EQUITY TOTAL</b>	<b>97.84%</b>
<b>MONEY MARKET TOTAL</b>	<b>2.16%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

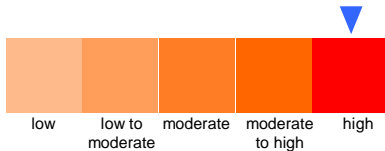
ULIF01201/02/08HEQUITYF01121

Inception Date : 27th Feb 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

S&P CNX Nifty 100%

# Health Equity Fund 1

## Fund Performance As on 31st August, 2016

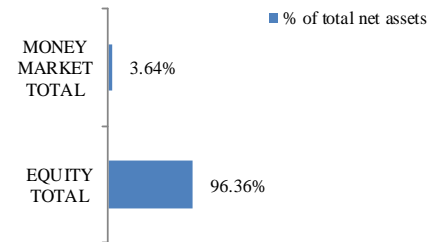
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Health Equity Fund 1	14.93	25.47	16.85
<b>Benchmark</b>	<b>10.22</b>	<b>17.10</b>	<b>11.93</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
AXIS BANK LTD	1.47%
BAJAJ AUTO LTD	0.53%
CIPLA LTD	0.99%
CUMMINS INDIA LTD	2.69%
DIVIS LABORATORIES LTD	7.38%
GE POWER INDIA LIMITED	1.06%
GUJARAT FLUORO CHEMICALS LTD	0.80%
HCL TECHNOLOGIES LTD	3.61%
HDFC BANK LTD	7.17%
HERO MOTOCORP LTD	1.64%
HINDUS TAN UNILEVER LTD	0.70%
ICICIBANK LTD	4.44%
NDIABULLS HOUSING FINANCE LTD	0.81%
INDIAN HOTELS CO LTD	1.97%
NFOSYS LTD	8.37%
NOX WIND LTD	0.52%
ITC LTD	5.13%
JUBLANT FOODWORKS LTD	1.39%
KOTAK MAHINDRA BANK LTD	0.48%
LAKSHMIVILAS BANK LTD	0.33%
LARSEN & TOUBRO LTD	4.68%
LUPIN LTD	0.94%
MARUTIS UZUKINDIA LTD	4.43%
MOTHERS CONSUMER SERVICES LTD	3.08%
PVR LTD	0.95%
RELIANCE COMMUNICATIONS LTD	1.17%
RELIANCE INDUSTRIES LTD	4.16%
STATE BANK OF INDIA	1.72%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.49%
TATA CONSULTANCY SERVICES LTD	0.48%
TATA MOTORS LTD	5.43%
TECH MAHINDRA LTD	2.00%
THYROCARE TECHNOLOGIES LTD	0.45%
ULTRATECH CEMENT LTD	4.07%
UNITED BREWERIES LTD	0.00%
VEDANTA LTD	0.81%
YES BANK LTD	7.02%
<b>EQUITY TOTAL</b>	<b>96.36%</b>
<b>MONEY MARKET TOTAL</b>	<b>3.64%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

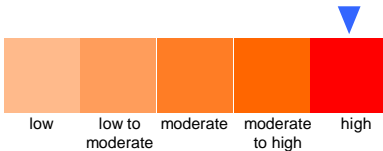
ULIF05411/01/10HEQUITYF02121

Inception Date : 11h Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Equity 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

S&P CNX Nifty 100%

# Health Equity Fund 2

## Fund Performance As on 31st August, 2016

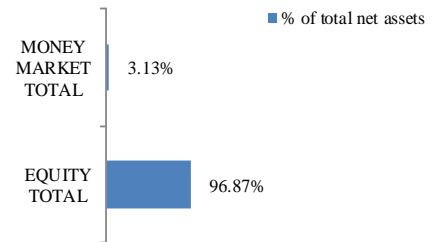
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Health Equity Fund 2	13.25	23.39	16.22
<b>Benchmark</b>	<b>10.22</b>	<b>17.10</b>	<b>11.93</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
AXIS BANK LTD	0.90%
CIPLA LTD	0.98%
COFFEE DAY ENTERPRISES LIMITED	1.05%
CUMMINS INDIA LTD	2.68%
D.B.CORP LTD	1.42%
DIVIS LABORATORIES LTD	7.00%
EQUITAS HOLDINGS LIMITED	1.22%
GE POWER INDIA LIMITED	0.08%
GUJARAT FLUORO CHEMICALS LTD	3.16%
HCL TECHNOLOGIES LTD	3.64%
HDFC BANK LTD	6.88%
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.72%
HERO MOTOCORP LTD	1.47%
ICICIBANK LTD	3.96%
IDFC LTD	1.15%
INDIABULLS HOUSING FINANCE LTD	0.96%
INDIAN HOTELS CO LTD	0.97%
INFOSYS LTD	8.25%
ITC LTD	4.78%
JUBILANT FOODWORKS LTD	1.42%
LARSEN & TOUBRO LTD	4.65%
MARUTI SUZUKI INDIA LTD	4.76%
MOTHERSON SUMISYSTEMS LTD	2.98%
PURAVANKARA PROJECTS LTD	0.76%
RELIANCE COMMUNICATIONS LTD	1.37%
RELIANCE INDUSTRIES LTD	3.07%
SANOFI INDIA LTD	2.43%
SHOPPERS STOP LTD	0.81%
STATE BANK OF INDIA	1.34%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.06%
TATA MOTORS LTD	5.13%
TECH MAHINDRA LTD	1.83%
ULTRATECH CEMENT LTD	4.17%
VEDANTA LTD	0.56%
YES BANK LTD	7.28%
<b>EQUITY TOTAL</b>	<b>96.87%</b>
<b>MONEY MARKET TOTAL</b>	<b>3.13%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

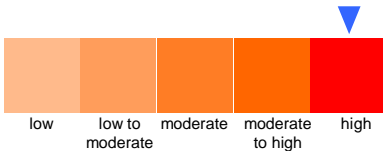
ULIF03010/06/08LPUEQUY01121

Inception Date : 11h Jun 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity 100%

### benchmark construction

S&P CNX Nifty Shariah Index 100%

# Life Pure Equity Fund 1

## Fund Performance As on 31st August, 2016

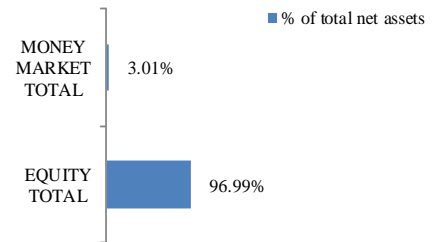
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Pure Equity Fund 1	10.37	24.28	15.51
<b>Benchmark</b>	<b>8.44</b>	<b>13.89</b>	<b>12.15</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ASIAN PAINTS LTD	4.42%
BATA INDIA LTD	1.57%
BHARTIARTEL LTD	4.91%
CIPLA LTD	3.76%
CUMMINS INDIA LTD	2.81%
ECLERX SERVICES LTD	0.11%
GAIL (INDIA) LTD	2.50%
GE POWER INDIA LIMITED	1.33%
HCL TECHNOLOGIES LTD	7.60%
HEALTHCARE GLOBAL ENTERPRISES LTD.	2.39%
HERO MOTOCORP LTD	5.07%
HINDUS TAN UNILEVER LTD	7.29%
INFOSYS LTD	5.77%
INOX WIND LTD	0.77%
JUBILANT FOODWORKS LTD	2.25%
LARSEN & TOUBRO LTD	3.21%
LUPIN LTD	3.71%
MARUTIS UZUKINDIA LTD	7.01%
MOTHERSONSUMISYSTEMS LTD	2.57%
POWER MECH PROJECTS LTD.	1.26%
RELIANCE INDUSTRIES LTD	5.71%
SANOFIINDIA LTD	1.61%
SUN PHARMACEUTICALS INDUSTRIES LTD	4.29%
TATA CONSULTANCY SERVICES LTD	1.93%
TATA MOTORS LTD	4.10%
TECH MAHINDRA LTD	3.60%
ULTRATECH CEMENT LTD	5.43%
<b>EQUITY TOTAL</b>	<b>96.99%</b>
<b>MONEY MARKET TOTAL</b>	<b>3.01%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

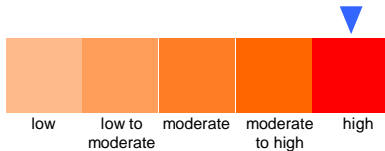
ULIF05301/01/10PPUEQUITY02121

Inception Date : 11h Jan 2010

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity 100%

(\*Investments only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.)

### benchmark construction

S&P CNX Nifty Shariah Index 100%

# Pension Pure Equity Fund 2

## Fund Performance As on 31st August, 2016

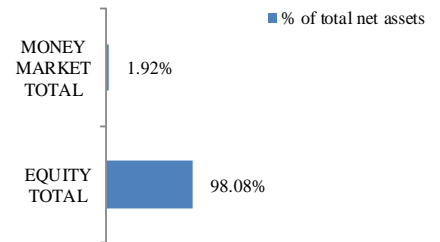
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Pure Equity Fund 2	9.77	23.73	15.41
<b>Benchmark</b>	<b>8.44</b>	<b>13.89</b>	<b>12.15</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ASIAN PAINTS LTD	4.47%
BATA INDIA LTD	1.63%
BHARTIARTEL LTD	5.00%
CIP LA LTD	3.80%
CUMMINS INDIA LTD	2.85%
ECLERX SERVICES LTD	0.12%
GAIL (INDIA) LTD	2.54%
GE POWER INDIA LIMITED	1.34%
HCL TECHNOLOGIES LTD	7.65%
HEALTHCARE GLOBAL ENTERPRISES LTD.	2.41%
HERO MOTOCORP LTD	5.16%
HINDUS TAN UNILEVER LTD	7.31%
INFOSYS LTD	5.82%
NOX WIND LTD	0.79%
JUBILANT FOODWORKS LTD	2.26%
LARSEN & TOUBRO LTD	3.27%
LUPIN LTD	3.75%
MARUTIS UZUKIINDIA LTD	7.02%
MOTHERS CONSUMER SYSTEMS LTD	2.60%
POWER MECH PROJECTS LTD.	1.27%
RELIANCE INDUSTRIES LTD	5.82%
SANOFIINDIA LTD	1.57%
SUN PHARMACEUTICALS INDUSTRIES LTD	4.35%
TATA CONSULTANCY SERVICES LTD	1.95%
TATA MOTORS LTD	4.17%
TECH MAHINDRA LTD	3.63%
ULTRATECH CEMENT LTD	5.54%
<b>EQUITY TOTAL</b>	<b>98.08%</b>
<b>MONEY MARKET TOTAL</b>	<b>1.92%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

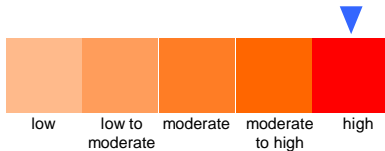
ULIF01601/02/08HPUEQUTY01121

Inception Date : 1st Aug 2008

### fund objective

Provide high real rate of return in the long-term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

### fund risk profile



### target asset allocation

Pure Equity 100%

### benchmark construction

S&P CNX Nifty Shariah Index 100%

# Health Pure Equity Fund 1

## Fund Performance As on 31st August, 2016

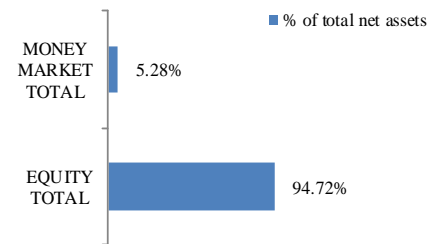
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Health Pure Equity Fund 1	10.12	23.59	15.11
<b>Benchmark</b>	<b>8.44</b>	<b>13.89</b>	<b>12.15</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ASIAN PAINTS LTD	4.33%
BATA INDIA LTD	1.50%
BHARTIARTEL LTD	4.80%
CIPLA LTD	3.70%
CUMMINS INDIA LTD	2.77%
ECLERX SERVICES LTD	0.11%
GAIL (INDIA) LTD	2.41%
GE POWER INDIA LIMITED	1.22%
HCL TECHNOLOGIES LTD	7.54%
HEALTHCARE GLOBAL ENTERPRISES LTD.	2.29%
HERO MOTOCORP LTD	4.93%
HINDUS TAN UNILEVER LTD	7.18%
INFOSYS LTD	5.75%
NOX WIND LTD	0.73%
JUBILANT FOODWORKS LTD	2.14%
LARSEN & TOUBRO LTD	3.13%
LUPIN LTD	3.65%
MARUTIS UZUKINDIA LTD	6.89%
MOTHERSON SUMISYSTEMS LTD	2.63%
POWER MECH PROJECTS LTD.	1.24%
RELIANCE INDUSTRIES LTD	5.42%
SANOFINDIA LTD	1.44%
SUN PHARMACEUTICALS INDUSTRIES LTD	4.22%
TATA CONSULTANCY SERVICES LTD	1.91%
TATA MOTORS LTD	3.90%
TECH MAHINDRA LTD	3.58%
ULTRATECH CEMENT LTD	5.31%
<b>EQUITY TOTAL</b>	<b>94.72%</b>
<b>MONEY MARKET TOTAL</b>	<b>5.28%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

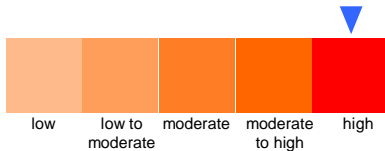
ULIF02710/06/08LINFRAST01121

Inception Date : 11th Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

CNX Infrastructure Index 100%

# Life Infrastructure Fund 1

## Fund Performance As on 31st August, 2016

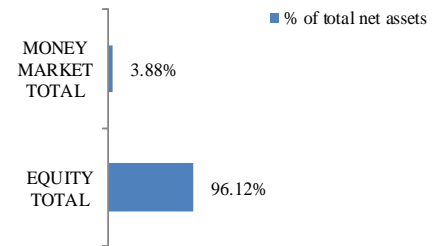
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Infrastructure Fund 1	15.40	25.75	7.97
<b>Benchmark</b>	<b>-0.60</b>	<b>14.46</b>	<b>1.09</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ADANIP ORTS AND SPECIAL ECONOMIC ZONE LTD	5.44%
ADVANCED ENZYME TECHNOLOGIES LIMITED	2.68%
BHARAT HEAVY ELECTRICALS LTD	2.92%
BHARTI AIRTEL LTD	7.37%
BHARTI INFRA TEL LIMITED	5.90%
CUMMINS INDIA LTD	7.20%
ENGINEERS INDIA LTD	2.76%
GE POWER INDIA LIMITED	3.07%
GUJARAT STATE PETRONET LTD	1.30%
HDFC BANK LTD	5.22%
HEALTHCARE GLOBAL ENTERPRISES LTD.	1.85%
INDIAN HOTELS CO LTD	4.49%
NOX WIND LTD	1.63%
KOTAK MAHINDRA BANK LTD	4.07%
LARSEN & TOUBRO LTD	8.62%
MOTHERS ON S U M I S Y S T E M S LTD	1.87%
NTPC LTD	8.47%
POWER GRID CORPORATION OF INDIA LTD	8.92%
POWER MECH PROJECTS LTD.	1.82%
TATA MOTORS LTD	4.22%
ULTRATECH CEMENT LTD	6.30%
<b>EQUITY TOTAL</b>	<b>96.12%</b>
<b>MONEY MARKET TOTAL</b>	<b>3.88%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

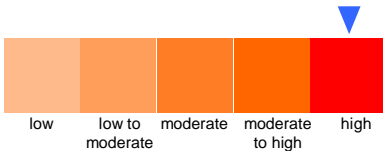
ULIF04401/01/10LINFRAST02121

Inception Date : 11th Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

CNX Infrastructure Index 100%

# Life Infrastructure Fund 2

## Fund Performance As on 31st August, 2016

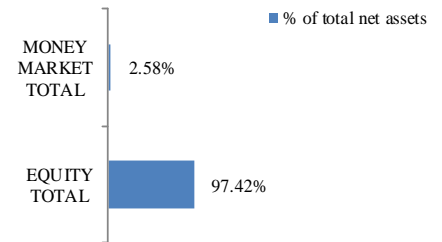
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Infrastructure Fund 2	15.13	24.35	8.28
<b>Benchmark</b>	<b>-0.60</b>	<b>14.46</b>	<b>1.09</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ADANIP ORTS AND SPECIAL ECONOMIC ZONE LTD	5.52%
ADVANCED ENZYME TECHNOLOGIES LIMITED	2.71%
BHARAT HEAVY ELECTRICALS LTD	2.93%
BHARTI AIRTEL LTD	7.43%
BHARTI INFRA TEL LIMITED	5.99%
CUMMINS INDIA LTD	7.28%
ENGINEERS INDIA LTD	2.94%
GE POWER INDIA LIMITED	3.12%
GUJARAT STATE PETRONET LTD	1.32%
HDFC BANK LTD	5.29%
HEALTHCARE GLOBAL ENTERPRISES LTD.	1.86%
INDIAN HOTELS CO LTD	4.54%
NOX WIND LTD	1.64%
KOTAK MAHINDRA BANK LTD	4.10%
LARSEN & TOUBRO LTD	8.74%
MOTHERS ON SUMIS SYSTEMS LTD	1.89%
NTPC LTD	8.62%
POWER GRID CORPORATION OF INDIA LTD	9.00%
POWER MECH PROJECTS LTD.	1.84%
TATA MOTORS LTD	4.28%
ULTRATECH CEMENT LTD	6.36%
<b>EQUITY TOTAL</b>	<b>97.42%</b>
<b>MONEY MARKET TOTAL</b>	<b>2.58%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

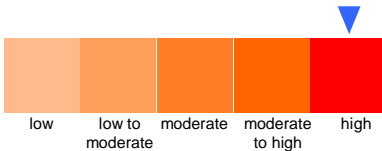
ULIF06601/01/10PINFRAS02121

Inception Date : 11th Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

CNX Infrastructure Index 100%

# Pension Infrastructure Fund 2

## Fund Performance As on 31st August, 2016

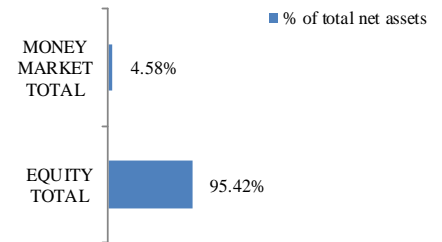
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Infrastructure Fund 2	15.44	25.70	8.82
<b>Benchmark</b>	<b>-0.60</b>	<b>14.46</b>	<b>1.09</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ADANIP ORTS AND SPECIAL ECONOMIC ZONE LTD	5.41%
ADVANCED ENZYME TECHNOLOGIES LIMITED	2.70%
BHARAT HEAVY ELECTRICALS LTD	2.90%
BHARTI AIRTEL LTD	7.07%
BHARTI INFRA TEL LIMITED	5.87%
CUMMINS INDIA LTD	7.20%
ENGINEERS INDIA LTD	2.78%
GE POWER INDIA LIMITED	3.04%
GUJARAT STATE PETRONET LTD	1.30%
HDFC BANK LTD	5.18%
HEALTHCARE GLOBAL ENTERPRISES LTD.	1.85%
INDIAN HOTELS CO LTD	4.41%
NOX WIND LTD	1.61%
KOTAK MAHINDRA BANK LTD	4.08%
LARSEN & TOUBRO LTD	8.56%
MOTHERS ON SUMIS SYSTEMS LTD	1.85%
NTPC LTD	8.43%
POWER GRID CORPORATION OF INDIA LTD	8.93%
POWER MECH PROJECTS LTD.	1.80%
TATA MOTORS LTD	4.19%
ULTRATECH CEMENT LTD	6.24%
<b>EQUITY TOTAL</b>	<b>95.42%</b>
<b>MONEY MARKET TOTAL</b>	<b>4.58%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

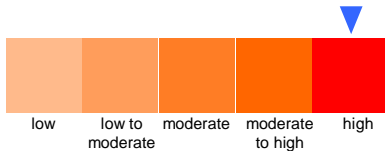
ULIF06101/02/08HINFRAST01121

Inception Date : 1st Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

CNX Infrastructure Index 100%

# Health Infrastructure Fund 1

## Fund Performance As on 31st August, 2016

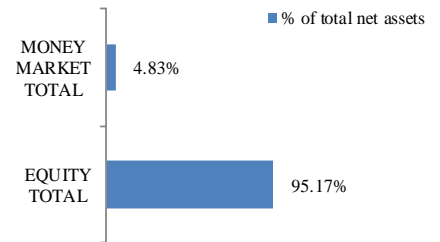
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Health Infrastructure Fund 1	15.32	24.59	7.91
<b>Benchmark</b>	<b>-0.60</b>	<b>14.46</b>	<b>1.09</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ADANIP ORTS AND SPECIAL ECONOMIC ZONE LTD	5.38%
ADVANCED ENZYME TECHNOLOGIES LIMITED	2.80%
BHARAT HEAVY ELECTRICALS LTD	2.85%
BHARTI AIRTEL LTD	7.09%
BHARTI INFRA TEL LIMITED	5.84%
CUMMINS INDIA LTD	6.98%
ENGINEERS INDIA LTD	2.76%
GE POWER INDIA LIMITED	3.02%
GUJARAT STATE PETRONET LTD	1.29%
HDFC BANK LTD	5.15%
HEALTHCARE GLOBAL ENTERPRISES LTD.	1.84%
INDIAN HOTELS CO LTD	4.44%
NOX WIND LTD	1.61%
KOTAK MAHINDRA BANK LTD	4.06%
LARSEN & TOUBRO LTD	8.53%
MOTHERS ON SUMIS SYSTEMS LTD	1.84%
NTPC LTD	8.44%
POWER GRID CORPORATION OF INDIA LTD	8.87%
POWER MECH PROJECTS LTD.	1.78%
TATA MOTORS LTD	4.38%
ULTRATECH CEMENT LTD	6.22%
<b>EQUITY TOTAL</b>	<b>95.17%</b>
<b>MONEY MARKET TOTAL</b>	<b>4.83%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

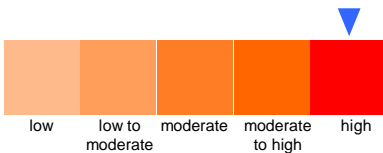
ULIF02410/06/08LEENERGYF01121

Inception Date : 11th Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

CNX Energy Index 100%

# Life Energy Fund 1

## Fund Performance As on 31st August, 2016

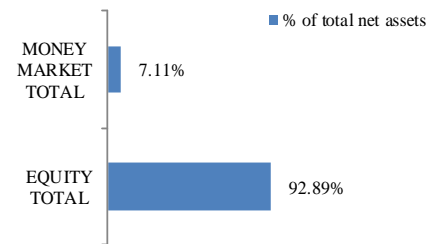
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Energy Fund 1	21.56	22.80	9.96
<b>Benchmark</b>	<b>26.40</b>	<b>9.40</b>	<b>4.75</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
COAL INDIA LTD	2.39%
CUMMINS INDIA LTD	7.62%
ENGINEERS INDIA LTD	2.86%
GAIL (INDIA) LTD	7.92%
GUJARAT STATE PETRONET LTD	8.12%
HDFC BANK LTD	5.61%
INDIAN OIL CORPORATION LTD	4.12%
INDRAPRAS THA GAS LTD	4.47%
NOX WIND LTD	1.84%
LARSEN & TOUBRO LTD	8.16%
MOTHERS ON S UMIS YSTEMS LTD	0.90%
NTPC LTD	8.33%
OIL & NATURAL GAS CORPORATION LTD	7.89%
OIL INDIA LTD	0.99%
PETRONET LNG LTD	1.78%
POWER GRID CORPORATION OF INDIA LTD	8.71%
POWER MECH PROJECTS LTD.	1.63%
RELIANCE INDUS TRIES LTD	7.52%
VEDANTA LTD	2.01%
<b>EQUITY TOTAL</b>	<b>92.89%</b>
<b>MONEY MARKET TOTAL</b>	<b>7.11%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

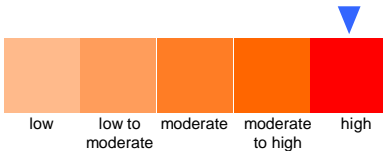
ULIF04101/01/10LENERGYF02121

Inception Date : 11th Jun 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

CNX Energy Index 100%

# Life Energy Fund 2

## Fund Performance As on 31st August, 2016

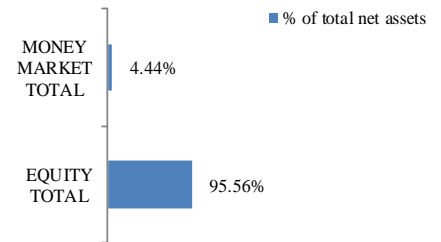
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Energy Fund 2	21.59	22.42	9.50
<b>Benchmark</b>	<b>26.40</b>	<b>9.40</b>	<b>4.75</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
COAL INDIA LTD	2.45%
CUMMINS INDIA LTD	7.83%
ENGINEERS INDIA LTD	3.02%
GAIL (INDIA) LTD	7.98%
GUJARAT STATE PETRONET LTD	8.61%
HDFC BANK LTD	5.76%
INDIAN OIL CORPORATION LTD	4.21%
INDRAPRAS THA GAS LTD	4.58%
NOX WIND LTD	1.91%
LARSEN & TOUBRO LTD	8.46%
MOTHERS ON S UMIS YSTEMS LTD	0.93%
NTPC LTD	8.48%
OIL & NATURAL GAS CORPORATION LTD	8.03%
OIL INDIA LTD	1.00%
PETRONET LNG LTD	1.86%
POWER GRID CORPORATION OF INDIA LTD	8.97%
POWER MECH PROJECTS LTD.	1.68%
RELIANCE INDUS TRIES LTD	7.77%
VEDANTA LTD	2.06%
<b>EQUITY TOTAL</b>	<b>95.56%</b>
<b>MONEY MARKET TOTAL</b>	<b>4.44%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

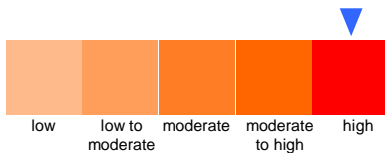
ULIF06501/01/10PENRGYYF02121

Inception Date : 11th Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

CNX Energy Index 100%

# Pension Energy Fund 2

## Fund Performance As on 31st August, 2016

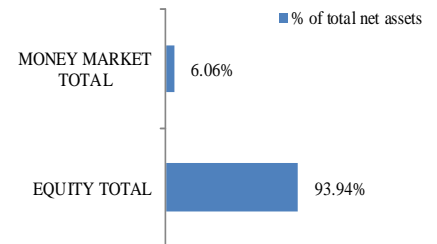
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Energy Fund 2	21.58	21.90	9.01
<b>Benchmark</b>	<b>26.40</b>	<b>9.40</b>	<b>4.75</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
COAL INDIA LTD	2.40%
CUMMINS INDIA LTD	7.68%
ENGINEERS INDIA LTD	2.95%
GAIL (INDIA) LTD	7.94%
GUJARAT STATE PETRONET LTD	8.35%
HDFC BANK LTD	5.65%
INDIAN OIL CORPORATION LTD	4.15%
INDRAPRAS THA GAS LTD	4.48%
INOX WIND LTD	1.87%
LARSEN & TOUBRO LTD	8.25%
MOTHERS ON S UMIS YS TEMS LTD	0.91%
NTPC LTD	8.38%
OIL & NATURAL GAS CORPORATION LTD	7.94%
OIL INDIA LTD	1.00%
PETRONET LNG LTD	1.81%
POWER GRID CORPORATION OF INDIA LTD	8.93%
POWER MECH PROJECTS LTD.	1.64%
RELIANCE INDUS TRIES LTD	7.59%
VEDANTA LTD	2.03%
<b>EQUITY TOTAL</b>	<b>93.94%</b>
<b>MONEY MARKET TOTAL</b>	<b>6.06%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

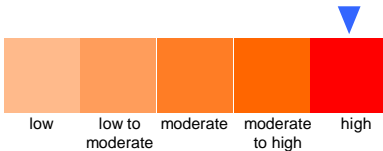
ULIF06001/02/08HENERGYF01121

Inception Date : 16th Dec 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

CNX Energy Index 100%

# Health Energy Fund 1

## Fund Performance As on 31st August, 2016

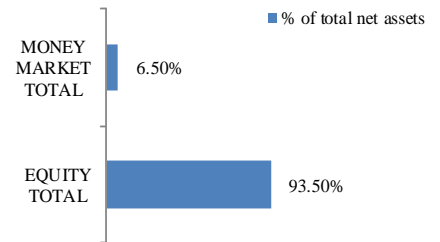
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Health Energy Fund 1	21.42	22.53	9.85
<b>Benchmark</b>	<b>26.40</b>	<b>9.40</b>	<b>4.75</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
COAL INDIA LTD	2.44%
CUMMINS INDIA LTD	7.63%
ENGINEERS INDIA LTD	2.85%
GAIL (INDIA) LTD	7.91%
GUJARAT STATE PETRONET LTD	8.28%
HDFC BANK LTD	5.70%
INDIAN OIL CORPORATION LTD	4.14%
INDRAPRAS THA GAS LTD	4.47%
NOX WIND LTD	1.85%
LARSEN & TOUBRO LTD	8.20%
MOTHERS ON S UMIS YSTEMS LTD	0.91%
NTPC LTD	8.40%
OIL & NATURAL GAS CORPORATION LTD	8.04%
OIL INDIA LTD	0.99%
PETRONET LNG LTD	1.77%
POWER GRID CORPORATION OF INDIA LTD	8.68%
POWER MECH PROJECTS LTD.	1.63%
RELIANCE INDUS TRIES LTD	7.58%
VEDANTA LTD	2.02%
<b>EQUITY TOTAL</b>	<b>93.50%</b>
<b>MONEY MARKET TOTAL</b>	<b>6.50%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

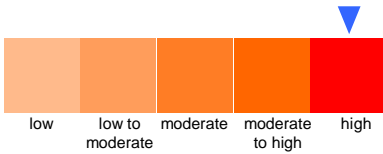
ULIF02810/06/08LMIDCAPF01121

Inception Date : 11th Jun 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

Nifty Midcap 50 100%

# Life Midcap Fund 1

## Fund Performance As on 31st August, 2016

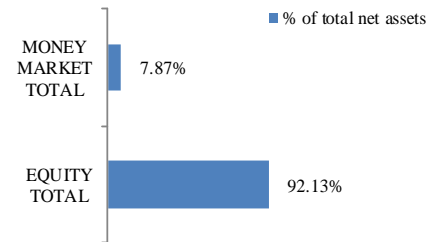
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Midcap Fund 1	31.87	37.54	21.59
<b>Benchmark</b>	<b>23.99</b>	<b>30.02</b>	<b>12.57</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ADVANCED ENZYME TECHNOLOGIES LIMITED	3.30%
BATA INDIA LTD	2.05%
COLGATE PALMOLIVE INDIA LTD	2.24%
CYIENT LIMITED	1.83%
D.B.CORP LTD	4.30%
DIVIS LABORATORIES LTD	4.18%
ECLERX SERVICES LTD	0.00%
ENGINEERS INDIA LTD	2.69%
EQUITAS HOLDINGS LIMITED	1.98%
GE POWER INDIA LIMITED	2.48%
GUJARAT FLUORO CHEMICALS LTD	3.35%
GUJARAT STATE PETRONET LTD	2.25%
HEALTHCARE GLOBAL ENTERPRISES LTD.	3.30%
IDFC LTD	3.90%
INDIABULLS HOUSING FINANCE LTD	1.59%
INDIAN HOTELS CO LTD	3.67%
INDIAN OIL CORPORATION LTD	3.62%
INDRAPRASATHA GAS LTD	3.49%
JUBILANT FOODWORKS LTD	2.53%
LUPIN LTD	1.87%
MOTHERS ONSUMISYSTEMS LTD	3.45%
PETRONET LNG LTD	3.66%
POWER MECH PROJECTS LTD.	1.85%
PURAVANKARA PROJECTS LTD	1.87%
RELIANCE COMMUNICATIONS LTD	1.31%
SHARDA CROP CHEM LIMITED	2.94%
SHOPPERS STOP LTD	2.37%
STATE BANK OF INDIA	5.30%
TATA MOTORS LTD	2.09%
THYROCARE TECHNOLOGIES LTD	2.68%
UNITED BREWERIES LTD	1.85%
VOLTAS LTD	2.03%
YES BANK LTD	6.08%
<b>EQUITY TOTAL</b>	<b>92.13%</b>
<b>MONEY MARKET TOTAL</b>	<b>7.87%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

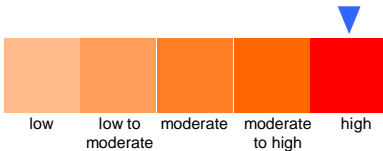
ULIF04501/01/10LMIDCAPF02121

Inception Date : 11th Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

Nifty Midcap 50 100%

# Life Midcap Fund 2

## Fund Performance As on 31st August, 2016

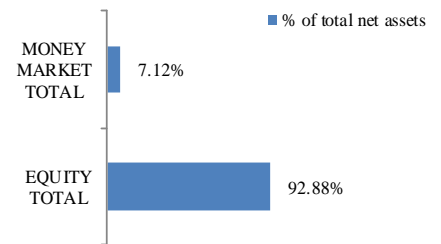
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Midcap Fund 2	31.93	37.07	21.85
<b>Benchmark</b>	<b>23.99</b>	<b>30.02</b>	<b>12.57</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ADVANCED ENZYME TECHNOLOGIES LIMITED	3.61%
BATA INDIA LTD	2.11%
COLGATE PALMOLIVE INDIA LTD	2.27%
CYIENT LIMITED	1.79%
D.B.CORP LTD	4.41%
DIVIS LABORATORIES LTD	4.27%
ECLERX SERVICES LTD	0.00%
ENGINEERS INDIA LTD	2.79%
EQUITAS HOLDINGS LIMITED	2.03%
GE POWER INDIA LIMITED	2.48%
GUJARAT FLUORO CHEMICALS LTD	3.36%
GUJARAT STATE PETRONET LTD	2.25%
HEALTHCARE GLOBAL ENTERPRISES LTD.	3.23%
IDFC LTD	3.89%
INDIABULLS HOUSING FINANCE LTD	1.58%
INDIAN HOTELS CO LTD	3.70%
INDIAN OIL CORPORATION LTD	3.68%
INDRAPRATHA GAS LTD	3.51%
JUBILANT FOODWORKS LTD	2.54%
LUPIN LTD	1.88%
MOTHERSON SUMISYSTEMS LTD	3.53%
PETRONET LNG LTD	3.71%
POWER MECH PROJECTS LTD.	1.86%
PURAVANKARA PROJECTS LTD	1.87%
RELIANCE COMMUNICATIONS LTD	1.21%
SHARDA CROP CHEM LIMITED	2.95%
SHOPPERS STOP LTD	2.52%
STATE BANK OF INDIA	5.29%
TATA MOTORS LTD	2.12%
THYROCARE TECHNOLOGIES LTD	2.69%
UNITED BREWERIES LTD	1.89%
VOLTAS LTD	2.05%
YES BANK LTD	5.84%
<b>EQUITY TOTAL</b>	<b>92.88%</b>
<b>MONEY MARKET TOTAL</b>	<b>7.12%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

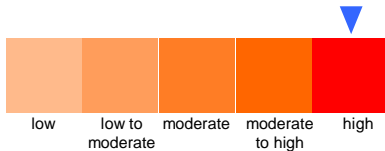
ULIF05101/01/10PMIDCAPF02121

Inception Date : 11th Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

Nifty Midcap 50 100%

# Pension Midcap Fund 2

## Fund Performance As on 31st August, 2016

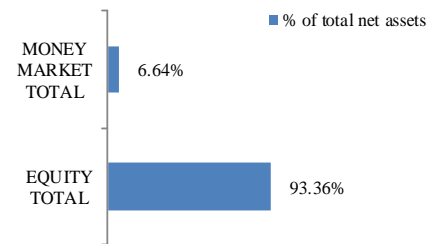
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Midcap Fund 2	32.44	37.93	22.17
<b>Benchmark</b>	<b>23.99</b>	<b>30.02</b>	<b>12.57</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ADVANCED ENZYME TECHNOLOGIES LIMITED	3.30%
BATA INDIA LTD	2.01%
COLGATE PALMOLIVE INDIA LTD	2.31%
CYIENT LIMITED	1.87%
D.B.CORP LTD	4.44%
DIVIS LABORATORIES LTD	4.23%
ECLERX SERVICES LTD	0.00%
ENGINEERS INDIA LTD	2.75%
EQUITAS HOLDINGS LIMITED	2.07%
GE POWER INDIA LIMITED	2.48%
GUJARAT FLUORO CHEMICALS LTD	3.32%
GUJARAT STATE PETRONET LTD	2.25%
HEALTHCARE GLOBAL ENTERPRISES LTD.	3.29%
IDFC LTD	3.89%
INDIABULLS HOUSING FINANCE LTD	1.59%
INDIAN HOTELS CO LTD	3.70%
INDIAN OIL CORPORATION LTD	3.77%
INDRAPRASHA GAS LTD	3.49%
JUBILANT FOODWORKS LTD	2.60%
LUPIN LTD	1.87%
MOTHERS ONSUMISYSTEMS LTD	3.52%
PETRONET LNG LTD	3.80%
POWER MECH PROJECTS LTD.	1.85%
PURAVANKARA PROJECTS LTD	1.86%
RELIANCE COMMUNICATIONS LTD	1.47%
SHARDA CROP CHEM LIMITED	3.07%
SHOPPERS STOP LTD	2.28%
STATE BANK OF INDIA	5.38%
TATA MOTORS LTD	2.11%
THYROCARE TECHNOLOGIES LTD	2.68%
UNITED BREWERIES LTD	1.95%
VOLTAS LTD	2.10%
YES BANK LTD	6.07%
<b>EQUITY TOTAL</b>	<b>93.36%</b>
<b>MONEY MARKET TOTAL</b>	<b>6.64%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

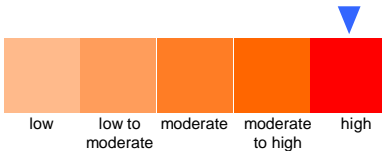
ULIF06201/02/08HMIDCAPF01121

Inception Date : 1st Aug 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'

### fund risk profile



### target asset allocation

Equity 100%

### benchmark construction

Nifty Midcap 50 100%

# Health Midcap Fund 1

## Fund Performance As on 31st August, 2016

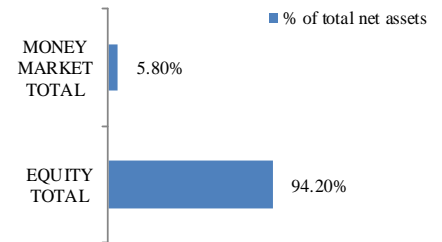
gross return			
Fund name	12 month returns	36 month returns	60 month returns
Health Midcap Fund 1	30.91	37.22	22.33
<b>Benchmark</b>	<b>23.99</b>	<b>30.02</b>	<b>12.57</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

Name of the instrument	% to AUM
ADVANCED ENZYME TECHNOLOGIES LIMITED	3.33%
BATA INDIA LTD	2.07%
COLGATE PALMOLIVE INDIA LTD	2.23%
CYIENT LIMITED	1.82%
D.B.CORP LTD	4.61%
DIVIS LABORATORIES LTD	4.49%
ENGINEERS INDIA LTD	2.84%
EQUITAS HOLDINGS LIMITED	2.05%
GE POWER INDIA LIMITED	2.51%
GUJARAT FLUORO CHEMICALS LTD	3.45%
GUJARAT STATE PETRONET LTD	2.27%
HEALTHCARE GLOBAL ENTERPRISES LTD.	3.28%
DFC LTD	3.94%
INDIABULLS HOUSING FINANCE LTD	1.59%
INDIAN HOTELS CO LTD	3.71%
INDIAN OIL CORPORATION LTD	3.78%
INDRAPRASATHA GAS LTD	3.53%
JUBILANT FOODWORKS LTD	2.52%
LUPIN LTD	1.89%
MOTHERSONSUMISYSTEMS LTD	3.63%
PETRONET LNG LTD	3.80%
POWER MECH PROJECTS LTD.	1.84%
PURAVANKARA PROJECTS LTD	1.89%
RELIANCE COMMUNICATIONS LTD	1.45%
SHARDA CROP CHEM LIMITED	3.05%
SHOPPERS STOP LTD	2.33%
STATE BANK OF INDIA	5.40%
TATA MOTORS LTD	2.14%
THYROCARE TECHNOLOGIES LTD	2.66%
UNITED BREWERIES LTD	1.85%
VOLTAS LTD	2.10%
YES BANK LTD	6.13%
<b>EQUITY TOTAL</b>	<b>94.20%</b>
<b>MONEY MARKET TOTAL</b>	<b>5.80%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

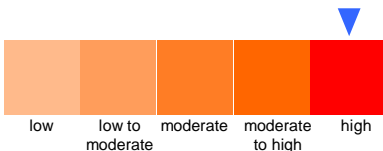
ULIF01009/04/07LSPRGRWT01121

Inception Date : 28th May 2007

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is

### fund risk profile



### target asset allocation

Equity 80%  
Debt 20%

### benchmark construction

CRISIL Composite Bond Fund Index 20%  
S&P CNX Nifty 80%

# Life Super Growth Fund 1

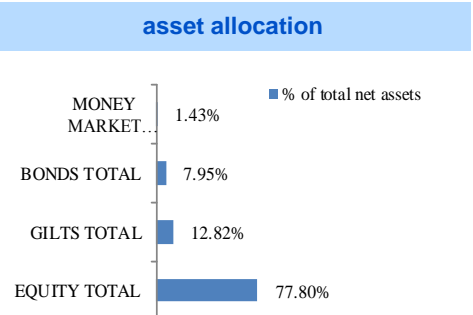
## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Super Growth Fund 1	14.18	22.21	15.48
<b>Benchmark</b>	<b>10.72</b>	<b>16.24</b>	<b>11.65</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.38
			YTM OF DEBT PORTFOLIO (%)	6.65

asset allocation		
8.40% POWER GRID CORP NCD STRP D (MD 27/05/2017)	0.80%	LAAA
8.45% HDFC LTD NCD (MD 18/05/2026)	2.03%	LAAA
8.46% HDFC LTD NCD (MD 15/06/2026) P 15/07/2017	2.03%	LAAA
8.47% LIC HS G FIN LTD OP 2 NCD (10/06/26) P 28/06/17	1.62%	AAA
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/2017)	1.47%	LAAA
<b>BONDS / DEBENTURES TOTAL</b>	<b>7.95 %</b>	
AXIS BANK LTD	1.20%	
BATA INDIA LTD	1.21%	
CIPLA LTD	2.14%	
CUMMINS INDIA LTD	2.23%	
DIVIS LABORATORIES LTD	5.33%	
ENGINEERS INDIA LTD	1.75%	
HCL TECHNOLOGIES LTD	3.48%	
HDFC BANK LTD	6.30%	
HEALTHCARE GLOBAL ENTERPRISES LTD.	1.51%	
HERO MOTOCORP LTD	1.28%	
KCIBANK LTD	3.87%	
IDFC LTD	1.88%	
INDIAN HOTELS CO LTD	1.49%	
INFOSYS LTD	6.71%	
INOX WIND LTD	1.03%	
ITC LTD	3.85%	
JUBLANT FOODWORKS LTD	1.27%	
LARSEN & TOUBRO LTD	3.19%	
MARUTI SUZUKI INDIA LTD	3.23%	
MOTHERSON SUMISYS SYSTEMS LTD	2.49%	
RELIANCE INDUSTRIES LTD	2.84%	
STATE BANK OF INDIA	1.54%	
SUN PHARMACEUTICALS INDUSTRIES LTD	2.78%	
TATA MOTORS LTD	3.58%	
TECH MAHINDRA LTD	1.69%	
THYROCARE TECHNOLOGIES LTD	1.12%	
ULTRATECH CEMENT LTD	2.21%	
YES BANK LTD	6.61%	
<b>EQUITY TOTAL</b>	<b>77.80 %</b>	
7.59% GOI (MD 11/01/2026)	2.77%	SOVEREIGN
7.61% GOI (MD 09/05/2030)	1.15%	SOVEREIGN
7.68% GOI (MD 15/12/2023)	1.52%	SOVEREIGN
7.72% GOI (MD 25/05/2025)	4.18%	SOVEREIGN
7.8% GOI (MD 11/04/2021)	0.46%	SOVEREIGN
7.88% GOI (MD 19/03/2030)	2.54%	SOVEREIGN
8.27% GOI (MD 09/06/2020)	0.20%	SOVEREIGN
<b>GLTS TOTAL</b>	<b>12.82 %</b>	
<b>MONEY MARKET TOTAL</b>	<b>1.43 %</b>	
<b>GRAND TOTAL</b>	<b>100.00 %</b>	



### SFIN :

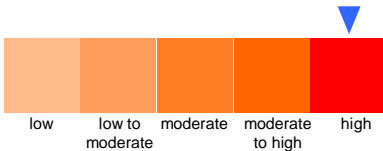
ULIF04701/01/10LSPRGRWT02121

Inception Date : 11th Jan 2010

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is

### fund risk profile



### target asset allocation

Equity 80%  
Debt 20%

### benchmark construction

CRISIL Composite Bond Fund Index 20%  
S&P CNX Nifty 80%

# Life Super Growth Fund 2

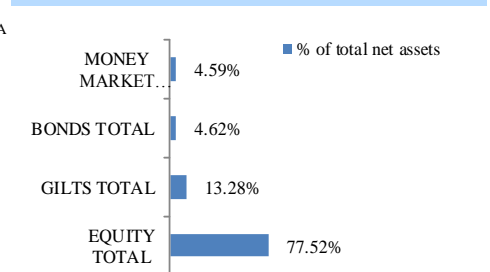
## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Super Growth Fund 2	12.60	20.79	14.72
<b>Benchmark</b>	<b>10.72</b>	<b>16.24</b>	<b>11.65</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		fund characteristics	
Name of the instrument	% to AUM	Rating	
8.05% NTPC LTD NCD (MD 05/05/2026)		4.62%	LAAA
<b>BONDS / DEBENTURES TOTAL</b>		<b>4.62%</b>	
AXIS BANK LTD		1.60%	
BATA INDIA LTD		1.11%	
CIPLA LTD		1.85%	
CUMMINS INDIA LTD		2.13%	
DIVIS LABORATORIES LTD		5.10%	
ENGINEERS INDIA LTD		1.34%	
HCL TECHNOLOGIES LTD		3.48%	
HDFC BANK LTD		6.16%	
HEALTHCARE GLOBAL ENTERPRISES LTD.		1.69%	
HERO MOTOCORP LTD		1.26%	
KICIBANK LTD		4.02%	
IDFC LTD		1.14%	
INDIAN HOTELS CO LTD		1.46%	
INFOSYS LTD		6.67%	
INOX WIND LTD		1.00%	
ITC LTD		3.59%	
JUBLANT FOODWORKS LTD		1.31%	
LARSEN & TOUBRO LTD		3.34%	
LUPIN LTD		1.04%	
MARUTIS UZUKINDIA LTD		3.25%	
MOTHERS ONSUMISYS LTD		2.44%	
RELIANCE INDUSTRIES LTD		2.97%	
STATE BANK OF INDIA		1.53%	
SUN PHARMACEUTICALS INDUSTRIES LTD		2.87%	
TATA CONSULTANCY SERVICES LTD		0.71%	
TATA MOTORS LTD		3.27%	
TECH MAHINDRA LTD		1.90%	
ULTRATECH CEMENT LTD		2.59%	
YES BANK LTD		6.70%	
<b>EQUITY TOTAL</b>		<b>77.52%</b>	
7.59% GOI(MD 11/01/2026)		4.87%	SOVEREIGN
7.61% GOI(MD 09/05/2030)		1.17%	SOVEREIGN
7.68% GOI(MD 15/12/2023)		1.53%	SOVEREIGN
7.72% GOI(MD 25/05/2025)		2.66%	SOVEREIGN
7.8% GOI(MD 11/04/2021)		0.46%	SOVEREIGN
7.88% GOI(MD 19/03/2030)		2.39%	SOVEREIGN
8.27% GOI(MD 09/06/2020)		0.19%	SOVEREIGN
<b>GILTS TOTAL</b>		<b>13.28%</b>	
<b>MONEY MARKET TOTAL</b>		<b>4.59%</b>	
<b>GRAND TOTAL</b>		<b>100.00%</b>	

### asset allocation



### SFIN :

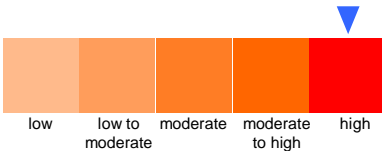
ULIF01701/02/08HSPRGRW/T01121

Inception Date : 27th Feb 2008

### fund objective

Provide high rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is

### fund risk profile



### target asset allocation

Equity 80%  
Debt 20%

### benchmark construction

CRISIL Composite Bond Fund Index 20%  
S&P CNX Nifty 80%

# Health Super Growth Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Health Super Growth Fund 1	13.77	21.41	15.27
<b>Benchmark</b>	<b>10.72</b>	<b>16.24</b>	<b>11.65</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		fund characteristics	
Name of the instrument	% to AUM	Rating	
8.05% NTPC LTD NCD (MD 05/05/2026)	2.27%	LAAA	<h3>asset allocation</h3> <p>■ % of total net assets</p>
8.11% RECL LTD NCD (MD 07/10/2025)	2.28%	AAA	
8.30% LIC HSG FIN LTD NCD (MD 15/07/2021)	2.28%	AAA	
<b>BONDS/DEBENTURES TOTAL</b>	<b>6.83%</b>		
AXIS BANK LTD	1.20%		
BATA INDIA LTD	1.20%		
CPLA LTD	2.15%		
CUMMINS INDIA LTD	2.16%		
DIVS LABORATORIES LTD	5.24%		
ENGINEERS INDIA LTD	1.69%		
HCL TECHNOLOGIES LTD	3.46%		
HDFC BANK LTD	6.18%		
HEALTHCARE GLOBAL ENTERPRISES LTD.	1.45%		
HERO MOTOCORP LTD	1.30%		
KCIBANK LTD	3.76%		
IDFC LTD	1.89%		
INDIAN HOTELS CO LTD	1.49%		
INFOSYS LTD	6.66%		
NOX WIND LTD	1.01%		
ITC LTD	3.83%		
JUBLANT FOODWORKS LTD	1.28%		
LARSEN & TOUBRO LTD	3.21%		
MARUTIS UZUKINDIA LTD	3.37%		
MOTHERS ON SUMISYS TEMS LTD	2.42%		
RELIANCE INDUSTRIES LTD	2.83%		
STATE BANK OF INDIA	1.56%		
SUN PHARMACEUTICALS INDUSTRIES LTD	2.75%		
TATA MOTORS LTD	3.44%		
TECH MAHINDRA LTD	1.64%		
THYROCARE TECHNOLOGIES LTD	1.09%		
ULTRATECH CEMENT LTD	2.16%		
YES BANK LTD	6.55%		
<b>EQUITY TOTAL</b>	<b>76.99%</b>		
7.59% GOI(MD 11/01/2026)	2.46%	SOVEREIGN	
7.61% GOI(MD 09/05/2030)	1.16%	SOVEREIGN	
7.68% GOI(MD 15/12/2023)	1.48%	SOVEREIGN	
7.72% GOI(MD 25/05/2025)	3.81%	SOVEREIGN	
7.8% GOI(MD 11/04/2021)	1.28%	SOVEREIGN	
7.88% GOI(MD 19/03/2030)	2.68%	SOVEREIGN	
8.27% GOI(MD 09/06/2020)	0.55%	SOVEREIGN	
<b>GILTS TOTAL</b>	<b>13.42%</b>		
<b>MONEY MARKET TOTAL</b>	<b>2.76%</b>		
<b>GRAND TOTAL</b>	<b>100.00%</b>		

SFIN :

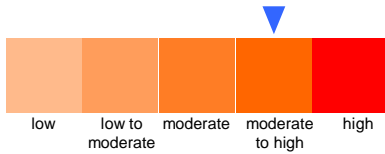
ULIF00728/02/07LHIGROWT01121

Inception Date : 1st Mar 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Equity 60%  
Debt 40%

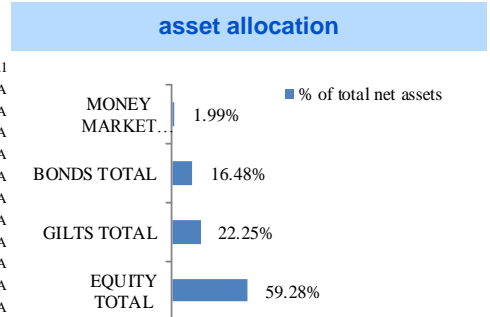
# Life High Growth Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life High Growth Fund 1	13.63	19.53	14.05
<b>Benchmark</b>	<b>**</b>	<b>**</b>	<b>**</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		fund characteristics	
Name of the instrument	% to AUM	Rating	
10.2% RELIANCE POWER LTD. NCD (MD 10/07/2017)	2.50%	A1	
11% POWER FN CORPOARTION LTD NCD (MD 15/09/2018)	1.73%	LAAA	
8.05% NTPC LTD NCD (MD 05/05/2026)	0.44%	LAAA	
8.11% RECL LTD NCD (MD 07/10/2025)	4.29%	AAA	
8.30% LIC HSG FN LTD NCD (MD 15/07/2021)	0.22%	AAA	
8.45% HDFC LTD NCD (MD 18/05/2026)	1.49%	LAAA	
8.93% NTPC LTD NCD (MD 19/01/2021)	0.59%	LAAA	
9.00% NTPC LTD NCD (MD 25/01/2023)	0.98%	LAAA	
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	3.47%	LAAA	
9.45% LIC HOUS NG FINANCE LTD NCD (MD 30/01/2022)	0.08%	AAA	
9.54% TATA SONS LTD NCD (MD 25/04/2022)	0.08%	LAAA	
9.70% TATA SONS LTD NCD (MD 25/07/2022)	0.62%	LAAA	
<b>BONDS / DEBENTURES TOTAL</b>	<b>16.48%</b>		
AXIS BANK LTD	0.91%		
BATA INDIA LTD	0.78%		
CPLA LTD	1.62%		
CUMMINS INDIA LTD	1.76%		
DIVIS LABORATORIES LTD	4.11%		
ENGINEERS INDIA LTD	1.18%		
HCL TECHNOLOGIES LTD	2.66%		
HDFC BANK LTD	4.76%		
HEALTHCARE GLOBAL ENTERPRISES LTD.	1.17%		
HERO MOTOCORP LTD	1.02%		
KCIBANK LTD	2.97%		
IDFC LTD	1.42%		
INDIAN HOTELS CO LTD	1.18%		
INFOSYS LTD	5.07%		
INOX WIND LTD	0.80%		
ITC LTD	2.92%		
JUBLANT FOODWORKS LTD	1.10%		
LARSEN & TOUBRO LTD	2.41%		
MARUTIS UZUKINDIA LTD	2.47%		
MOTHERS ON SUMISYS TEMS LTD	1.77%		
RELIANCE INDUSTRIES LTD	2.16%		
STATE BANK OF INDIA	1.16%		
SUN PHARMACEUTICALS INDUSTRIES LTD	2.15%		
TATA MOTORS LTD	2.77%		
TECH MAHINDRA LTD	1.33%		
THYROCARE TECHNOLOGIES LTD	0.87%		
ULTRATECH CEMENT LTD	1.70%		
YES BANK LTD	5.05%		
<b>EQUITY TOTAL</b>	<b>###</b>		
7.59% GOI (MD 11/01/2026)	3.80%	SOVEREIGN	
7.61% GOI (MD 09/05/2030)	2.32%	SOVEREIGN	
7.68% GOI (MD 15/12/2023)	3.68%	SOVEREIGN	
7.72% GOI (MD 25/05/2025)	5.72%	SOVEREIGN	
7.8% GOI (MD 11/04/2021)	1.17%	SOVEREIGN	
7.88% GOI (MD 19/03/2030)	5.05%	SOVEREIGN	
8.27% GOI (MD 09/06/2020)	0.51%	SOVEREIGN	
<b>GILTS TOTAL</b>	<b>###</b>		
<b>MONEY MARKET TOTAL</b>	<b>1.99%</b>		
<b>GRAND TOTAL</b>	<b>###</b>		



### SFIN :

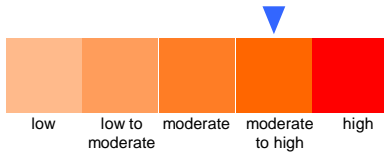
ULIF05511/01/10LHIGROWT02121

Inception Date : 11th Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'

### fund risk profile



# Life High Growth Fund 2

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life High Growth Fund 2	12.96	18.69	12.94
<b>Benchmark</b>	<b>11.12</b>	<b>15.28</b>	<b>11.27</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		fund characteristics	
Name of the instrument	% to AUM	Rating	
10% INDIABULLS HOUSING FIN LTD NCD(MD 29/09/2019)	8.36%	AAA	asset allocation
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	8.55%	LAAA	
<b>BONDS/DEBENTURES TOTAL</b>	<b>16.91%</b>		
AXIS BANK LTD	1.19%		<p>■ % of total net assets</p>
BATA INDIA LTD	0.82%		
CIPRA LTD	1.36%		
CUMMINS INDIA LTD	1.86%		
DIVS LABORATORIES LTD	3.79%		
ENGINEERS INDIA LTD	0.99%		
HCL TECHNOLOGIES LTD	2.56%		
HDFC BANK LTD	4.59%		
HEALTHCARE GLOBAL ENTERPRISES LTD.	1.23%		
HERO MOTOCORP LTD	1.04%		
KCIBANK LTD	2.81%		
IDFC LTD	1.43%		
INDIAN HOTELS CO LTD	1.07%		
INFOSYS LTD	4.96%		
INOX WNDLTD	0.74%		
ITC LTD	2.67%		
JUBLANT FOODWORKS LTD	0.86%		
LARSEN & TOUBRO LTD	2.45%		
LUPIN LTD	0.85%		
MARUTIS UZUKINDIA LTD	2.41%		
MOTHERSONSUMISYSTEMS LTD	1.88%		
RELIANCE INDUSTRIES LTD	1.20%		
STATE BANK OF INDIA	1.13%		
SUN PHARMACEUTICALS INDUSTRIES LTD	2.13%		
TATA CONSULTANCY SERVICES LTD	0.53%		
TATA MOTORS LTD	2.41%		
TECH MAHINDRA LTD	1.41%		
ULTRATECH CEMENT LTD	1.94%		
YES BANK LTD	4.93%		
<b>EQUITY TOTAL</b>	<b>57.22%</b>		
7.59% GOI(MD 11/01/2026)	3.84%	SOVEREIGN	
7.61% GOI(MD 09/05/2030)	2.25%	SOVEREIGN	
7.68% GOI(MD 15/12/2023)	2.99%	SOVEREIGN	
7.72% GOI(MD 25/05/2025)	6.01%	SOVEREIGN	
7.8% GOI(MD 11/04/2021)	0.65%	SOVEREIGN	
7.88% GOI(MD 19/03/2030)	5.08%	SOVEREIGN	
8.27% GOI(MD 09/06/2020)	0.25%	SOVEREIGN	
<b>GILTS TOTAL</b>	<b>21.07%</b>		
<b>MONEY MARKET TOTAL</b>	<b>4.79%</b>		
<b>GRAND TOTAL</b>	<b>100.00%</b>		

### target asset allocation

Equity 60%  
Debt 40%

### benchmark construction

CRISIL Composite Bond Fund Index 40%  
S&P CNX Nifty 60%

### SFIN :

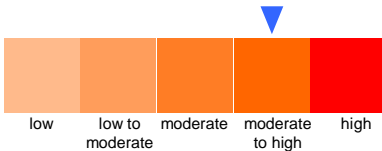
ULIF00809/04/07LGRWTPLS01121

Inception Date : 28th May 2007

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Equity 50%  
Debt 50%

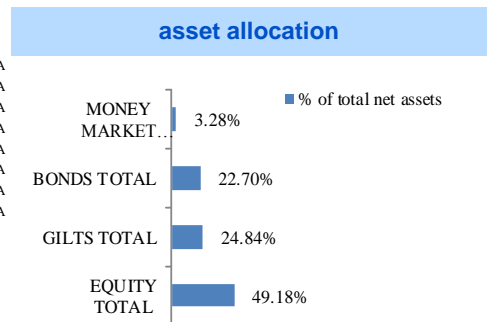
# Life Growth Plus Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Growth Plus Fund 1	13.33	18.39	13.66
<b>Benchmark</b>	<b>**</b>	<b>**</b>	<b>**</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		fund characteristics	
Name of the instrument	% to AUM	Rating	
<b>BONDS /DEBENTURES TOTAL</b>		<b>22.70%</b>	
10% INDIABULLS HOUSING FIN LTD NCD(MD 29/09/2019)	4.63%	AAA	
8.05% NTPC LTD NCD (MD 05/05/2026)	2.11%	LAAA	
8.11% RECL LTD NCD (MD 07/10/2025)	3.53%	AAA	
8.45% HDFC LTD NCD (MD 18/05/2026)	2.41%	LAAA	
8.93% NTPC LTD NCD (MD 19/01/2021)	4.08%	LAAA	
9.25% RELIANCE JIO INFOCOMLTD NCD (MD 16/06/24)	4.48%	LAAA	
9.30% HDFC LTD NCD (MD 18/01/2021)	1.21%	LAAA	
9.35% POWER GRID CORP NCD STRP G (MD 29/08/2022)	0.25%	LAAA	
<b>BONDS /DEBENTURES TOTAL</b>	<b>22.70%</b>		
AXIS BANK LTD	0.76%		
BATA INDIA LTD	0.65%		
CIPLA LTD	1.34%		
CUMMINS INDIA LTD	1.48%		
DIVS LABORATORIES LTD	3.39%		
ENGINEERS INDIA LTD	1.12%		
HCL TECHNOLOGIES LTD	2.22%		
HDFC BANK LTD	3.96%		
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.97%		
HERO MOTOCORP LTD	0.81%		
ICICIBANK LTD	2.49%		
IDFC LTD	1.18%		
INDIAN HOTELS CO LTD	0.98%		
INFOSYS LTD	4.22%		
NOX WND LTD	0.67%		
ITC LTD	2.43%		
JUBLANT FOODWORKS LTD	0.81%		
LARSEN & TOUBRO LTD	2.00%		
MARUTIS UZUKINDIA LTD	2.03%		
MOTHERS ON S UMIS YSTEMS LTD	1.46%		
RELIANCE INDUSTRIES LTD	1.80%		
STATE BANK OF INDIA	0.97%		
SUN PHARMACEUTICALS INDUSTRIES LTD	1.77%		
TATA MOTORS LTD	2.29%		
TECH MAHINDRA LTD	1.12%		
THYROCARE TECHNOLOGIES LTD	0.72%		
ULTRATECH CEMENT LTD	1.40%		
YES BANK LTD	4.16%		
<b>EQUITY TOTAL</b>	<b>49.18%</b>		
7.59% GOIMD 11/01/2026)	5.40%	SOVEREIGN	
7.61% GOIMD 09/05/2030)	2.90%	SOVEREIGN	
7.68% GOI(MD 15/12/2023)	2.08%	SOVEREIGN	
7.72% GOI(MD 25/05/2025)	8.15%	SOVEREIGN	
7.88% GOI(MD 19/03/2030)	6.31%	SOVEREIGN	
<b>GILTS TOTAL</b>	<b>24.84%</b>		
<b>MONEY MARKET TOTAL</b>	<b>3.28%</b>		
<b>GRAND TOTAL</b>	<b>###</b>		



### SFIN :

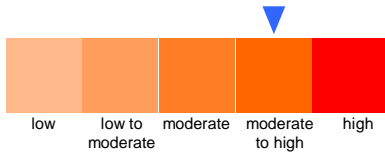
ULIF04301/01/10LGRWTPLS02121

Inception Date : 11th Jan 2010

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



# Life Growth Plus Fund 2

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Growth Plus Fund 2	12.39	17.48	13.13
<b>Benchmark</b>	<b>11.29</b>	<b>14.77</b>	<b>11.03</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio		fund characteristics	
Name of the instrument	% to AUM	Rating	
10% INDIABULLS HOUSING FINLTD NCD(MD 29/09/2019)	5.45%	AAA	<h3>asset allocation</h3> <p>■ % of total net assets</p>
8.11% RECL LTD NCD (MD 07/10/2025)	5.25%	AAA	
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	5.57%	LAAA	
<b>BONDS/DEBENTURES TOTAL</b>	<b>16.27%</b>		
AXIS BANK LTD	1.00%		
BATA INDIA LTD	0.70%		
CPLA LTD	1.17%		
CUMMINS INDIA LTD	1.35%		
DIVS LABORATORIES LTD	3.20%		
ENGINEERS INDIA LTD	0.84%		
HCL TECHNOLOGES LTD	2.19%		
HDFC BANK LTD	3.87%		
HEALTHCARE GLOBAL ENTERPRISES LTD.	1.05%		
HERO MOTOCORP LTD	0.80%		
KCIBANK LTD	2.52%		
IDFC LTD	1.22%		
INDIAN HOTELS CO LTD	0.92%		
INFOSYS LTD	4.19%		
NOX WIND LTD	0.63%		
ITC LTD	2.13%		
JUBLANT FOODWORKS LTD	0.84%		
LARSEN & TOUBRO LTD	2.09%		
LUPIN LTD	0.65%		
MARUTISUZUKIINDIA LTD	2.04%		
MOTHERSONSUMISYSTEMS LTD	1.54%		
RELIANCE INDUSTRIES LTD	1.87%		
STATE BANK OF INDIA	0.96%		
SUN PHARMACEUTICALS INDUSTRIES LTD	1.69%		
TATA CONSULTANCY SERVICES LTD	0.44%		
TATA MOTORS LTD	2.05%		
TECH MAHINDRA LTD	1.08%		
ULTRATECH CEMENT LTD	1.62%		
YES BANK LTD	4.09%		
<b>EQUITY TOTAL</b>	<b>48.74%</b>		
7.59% GOI(MD 11/01/2026)	6.11%	SOVEREIGN	
7.61% GOI(MD 09/05/2030)	2.88%	SOVEREIGN	
7.68% GOI(MD 15/12/2023)	3.69%	SOVEREIGN	
7.72% GOI(MD 25/05/2025)	9.32%	SOVEREIGN	
7.8% GOI(MD 11/04/2021)	1.16%	SOVEREIGN	
7.88% GOI(MD 19/03/2030)	6.35%	SOVEREIGN	
8.27% GOI(MD 09/06/2020)	0.48%	SOVEREIGN	
<b>GILTS TOTAL</b>	<b>29.99%</b>		
<b>MONEY MARKET TOTAL</b>	<b>5.00%</b>		
<b>GRAND TOTAL</b>	<b>100.00%</b>		

### target asset allocation

Equity	50%
Debt	50%

### benchmark construction

CRISIL Composite Bond Fund Index	50%
S&P CNX Nifty	50%

### SFIN :

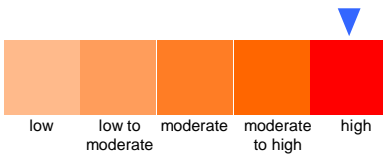
ULIF01401/02/08HGRWTPLS01121

Inception Date : 27th Feb 2008

### fund objective

Provide, in the long-term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short-term. The risk appetite is 'moderate to high'.

### fund risk profile



### target asset allocation

Equity 50%  
Debt 50%

### benchmark construction

CRISIL Composite Bond Fund Index 50%  
S&P CNX Nifty 50%

# Health Growth Plus Fund 1

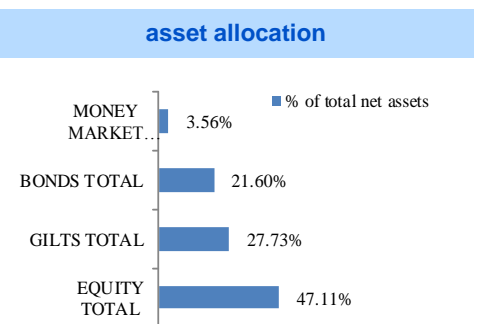
## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Health Growth Plus Fund 1	13.06	18.40	13.49
<b>Benchmark</b>	<b>11.29</b>	<b>14.77</b>	<b>11.03</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.85
			YTM OF DEBT PORTFOLIO (%)	7.26

asset allocation		
10% INDIABULLS HOUSING FIN LTD NCD (MD 29/09/2019)	1.69%	AAA
8.05% NTPC LTD NCD (MD 05/05/2026)	1.62%	LAAA
8.11% RECL LTD NCD (MD 07/10/2025)	8.13%	AAA
8.93% NTPC LTD NCD (MD 19/01/2021)	4.99%	LAAA
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	5.17%	LAAA
<b>BONDS / DEBENTURES TOTAL</b>	<b>21.60%</b>	
AXIS BANK LTD	0.76%	
BATA INDIA LTD	0.65%	
CPLA LTD	1.37%	
CUMMINS INDIA LTD	1.47%	
DIVS LABORATORIES LTD	3.43%	
ENGINEERS INDIA LTD	1.13%	
HCL TECHNOLOGIES LTD	2.23%	
HDFC BANK LTD	1.51%	
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.96%	
HERO MOTOCORP LTD	0.78%	
KCIBANK LTD	2.47%	
IDFC LTD	1.20%	
INDIAN HOTELS CO LTD	0.99%	
INFOSYS LTD	4.29%	
NOX WIND LTD	0.67%	
ITC LTD	2.47%	
JUBILANT FOODWORKS LTD	0.80%	
LARSEN & TOUBRO LTD	2.04%	
MARUTISUZUKINDIA LTD	2.05%	
MOTHERSON SUMISYSTEMS LTD	1.47%	
RELIANCE INDUSTRIES LTD	1.81%	
STATE BANK OF INDIA	0.98%	
SUN PHARMACEUTICALS INDUSTRIES LTD	1.79%	
TATA MOTORS LTD	2.29%	
TECH MAHINDRA LTD	1.11%	
THYROCARE TECHNOLOGIES LTD	0.73%	
ULTRATECH CEMENT LTD	1.42%	
YES BANK LTD	4.23%	
<b>EQUITY TOTAL</b>	<b>47.11%</b>	
7.59% GOI (MD 11/01/2026)	7.34%	SOVEREIGN
7.61% GOI (MD 09/05/2030)	2.92%	SOVEREIGN
7.72% GOI (MD 25/05/2025)	11.14%	SOVEREIGN
7.88% GOI (MD 19/03/2030)	6.32%	SOVEREIGN
<b>GILTS TOTAL</b>	<b>27.73%</b>	
<b>MONEY MARKET TOTAL</b>	<b>3.56%</b>	
<b>GRAND TOTAL</b>	<b>100.00%</b>	



### SFIN :

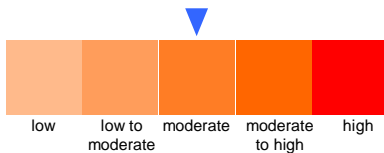
ULIF00428/07/04LGROWTHF01121

Inception Date : 9th Aug 2004

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Equity 40%  
Debt 60%

# Life Growth Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Growth Fund 1	13.11	16.82	12.78
<b>Benchmark</b>	<b>**</b>	<b>**</b>	<b>**</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.75
			YTM OF DEBT PORTFOLIO (%)	7.29
<b>asset allocation</b>				
10% INDIABULLS HOUSING FINLTDNCD(MD 29/09/2019)	1.32%	AAA		■ % of total net assets
8.11% RECL LTD NCD (MD 07/10/2025)	3.39%	AAA		
8.30% LIC HSG FINLTD NCD (MD 15/07/2021)	0.42%	AAA		
8.40% POWER GRID CORP NCD S TRP H (MD 27/05/2026)	1.30%	LAAA		
8.45% HDFC LTD NCD (MD 18/05/2026)	4.33%	LAAA		
8.93% NTPC LTD NCD (MD 19/01/2021)	8.64%	LAAA		
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	5.83%	LAAA		
<b>BONDS/DEBENTURES TOTAL</b>	<b>25.23%</b>			
AXIS BANK LTD	0.60%			
BATA INDIA LTD	0.51%			
CIPAL LTD	1.07%			
CUMMINS INDIA LTD	1.18%			
DIVS LABORATORIES LTD	2.70%			
ENGINEERS INDIA LTD	0.89%			
HCL TECHNOLOGIES LTD	1.77%			
HDFC BANK LTD	3.06%			
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.78%			
HERO MOTOCORP LTD	0.63%			
ICICIBANK LTD	1.99%			
IDFC LTD	0.94%			
INDIAN HOTELS CO LTD	0.78%			
INFOSYS LTD	3.35%			
INOX WIND LTD	0.53%			
ITC LTD	1.92%			
JUBILANT FOODWORKS LTD	0.64%			
LARSEN & TOUBRO LTD	1.60%			
MARUTIS UZUKINDIA LTD	1.63%			
MOTHERS ON SUMIS SYSTEMS LTD	1.16%			
RELIANCE INDUSTRIES LTD	1.44%			
STATE BANK OF INDIA	0.77%			
SUN PHARMACEUTICALS INDUSTRIES LTD	1.41%			
TATA MOTORS LTD	1.82%			
TECH MAHENDRA LTD	0.90%			
THYROCARE TECHNOLOGIES LTD	0.57%			
ULTRATECH CEMENT LTD	1.12%			
YES BANK LTD	3.33%			
<b>EQUITY TOTAL</b>	<b>39.08%</b>			
7.59% GOI(MD 11/01/2026)	6.60%	SOVEREIGN		
7.61% GOI(MD 09/05/2030)	3.49%	SOVEREIGN		
7.68% GOI(MD 15/12/2023)	4.16%	SOVEREIGN		
7.72% GOI(MD 25/05/2025)	9.96%	SOVEREIGN		
7.88% GOI(MD 19/03/2030)	7.45%	SOVEREIGN		
<b>GILTS TOTAL</b>	<b>31.66%</b>			
<b>MONEY MARKET TOTAL</b>	<b>4.03%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

### SFIN :

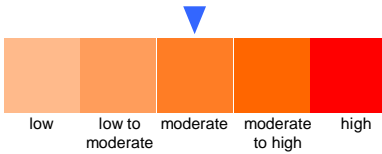
ULIF01102/11/07LGROWTHF02121

Inception Date : 29th Nov 2007

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Equity 40%  
Debt 60%

### benchmark construction

CRISIL Composite Bond Fund Index 60%  
S&P CNX Nifty 40%

# Life Growth Fund 2

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Growth Fund 2	13.23	16.83	12.64
<b>Benchmark</b>	<b>11.43</b>	<b>14.24</b>	<b>10.77</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.59
			YTM OF DEBT PORTFOLIO (%)	7.22
asset allocation				
			MONEY MARKET...	2.86%
			BONDS TOTAL	25.92%
			GILTS TOTAL	31.72%
			EQUITY TOTAL	39.50%
10% INDIABULLS HOUSING FIN LTD NCD(MD 29/09/2019)	5.96%	AAA		
8.05% NTPC LTD NCD (MD 05/05/2026)	2.68%	LAAA		
8.11% RECL LTD NCD (MD 07/10/2025)	2.30%	AAA		
8.40% POWER GRID CORP NCD STRP H (MD 27/05/2026)	1.57%	LAAA		
8.45% HDFC LTD NCD (MD 18/05/2026)	3.92%	LAAA		
8.47% LIC HSG FIN LTD OP2 NCD(10/06/26) P 28/06/19	3.14%	AAA		
8.93% NTPC LTD NCD (MD 19/01/2021)	4.31%	LAAA		
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	2.03%	LAAA		
<b>BONDS/DEBENTURES TOTAL</b>	<b>25.92%</b>			
AXIS BANK LTD	0.60%			
BATA INDIA LTD	0.52%			
CIPLA LTD	1.08%			
CUMMINS INDIA LTD	1.17%			
DIVIS LABORATORIES LTD	2.74%			
ENGINEERS INDIA LTD	0.89%			
HCL TECHNOLOGIES LTD	1.77%			
HDFC BANK LTD	3.20%			
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.77%			
HERO MOTOCORP LTD	0.64%			
ICICI BANK LTD	1.94%			
IDFC LTD	0.95%			
INDIAN HOTELS CO LTD	0.88%			
INFOSYS LTD	3.40%			
INOX WIND LTD	0.53%			
ITC LTD	1.95%			
JUBLANT FOODWORKS LTD	0.64%			
LARSEN & TOUBRO LTD	1.61%			
MARUTIS UZUKINDIA LTD	1.64%			
MOTHERS CONSUMABLES SYSTEMS LTD	1.17%			
RELIANCE INDUSTRIES LTD	1.43%			
STATE BANK OF INDIA	0.78%			
SUN PHARMACEUTICALS INDUSTRIES LTD	1.43%			
TATA MOTORS LTD	1.82%			
TECH MAHENDRA LTD	0.89%			
THYROCARE TECHNOLOGIES LTD	0.58%			
ULTRATECH CEMENT LTD	1.11%			
YES BANK LTD	3.36%			
<b>EQUITY TOTAL</b>	<b>39.50%</b>			
7.59% GOI(MD 11/01/2026)	6.38%			
7.61% GOI(MD 09/05/2030)	3.51%			
7.68% GOI(MD 15/12/2023)	4.12%			
7.72% GOI(MD 25/05/2025)	9.67%			
7.8% GOI(MD 11/04/2021)	0.61%			
7.88% GOI(MD 19/03/2030)	7.17%			
8.27% GOI(MD 09/06/2020)	0.26%			
<b>GILTS TOTAL</b>	<b>31.72%</b>			
<b>MONEY MARKET TOTAL</b>	<b>2.86%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

### SFIN :

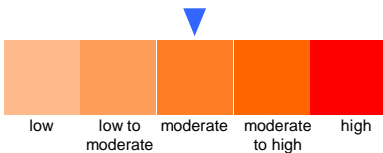
ULIF03304/12/08PGROWTHF01121

Inception Date : 4th Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Equity 40%  
Debt 60%

### benchmark construction

CRISIL Composite Bond Fund Index 60%  
S&P CNX Nifty 40%

# Pension Growth Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Growth Fund 1	12.97	16.87	12.77
<b>Benchmark</b>	<b>11.43</b>	<b>14.24</b>	<b>10.77</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.46
			YTM OF DEBT PORTFOLIO (%)	6.75
<b>asset allocation</b>				
10% INDIABULLS HOUSING FIN LTD NCD(MD 29/09/2019)	1.26%	AAA	<p>■ % of total net assets</p>	
8.11% RECL LTD NCD (MD 07/10/2025)	8.50%	AAA		
8.40% POWER GRID CORP NCD STRP H (MD 27/05/2026)	1.86%	LAAA		
8.46% HDFC LTD NCD (MD 15/06/2026) P 15/07/2017	6.22%	LAAA		
8.93% NTPC LTD NCD (MD 19/01/2021)	9.31%	LAAA		
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	2.57%	LAAA		
<b>BONDS/DEBENTURES TOTAL</b>	<b>29.73%</b>			
AXIS BANK LTD	0.60%			
BATA INDIA LTD	0.51%			
CIP LA LTD	1.08%			
CUMMINS INDIA LTD	1.23%			
DIVIS LABORATOIRES LTD	2.71%			
ENGINEERS INDIA LTD	0.78%			
HCL TECHNOLOGIES LTD	1.65%			
HDFC BANK LTD	3.19%			
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.81%			
HERO MOTOCORP LTD	0.65%			
ICICIBANK LTD	1.99%			
IDFC LTD	0.95%			
INDIAN HOTELS CO LTD	0.77%			
INFOSYS LTD	3.40%			
INOX WIND LTD	0.54%			
ITC LTD	1.95%			
JUBILANT FOODWORKS LTD	0.77%			
LARSEN & TOUBRO LTD	1.61%			
MARUTIS UZUKINDIA LTD	1.62%			
MOTHERS ON SUMISYS TEMS LTD	1.19%			
RELIANCE INDUSTRIES LTD	1.41%			
STATE BANK OF INDIA	0.78%			
SUN PHARMACEUTICALS INDUSTRIES LTD	1.33%			
TATA MOTORS LTD	1.92%			
TECH MAHINDRA LTD	0.93%			
THYROCARE TECHNOLOGIES LTD	0.58%			
ULTRATECH CEMENT LTD	1.15%			
YES BANK LTD	3.33%			
<b>EQUITY TOTAL</b>	<b>39.45%</b>			
7.59% GOI MD 11/01/2026)	7.50%	SOVEREIGN		
7.61% GOI MD 09/05/2030)	3.50%	SOVEREIGN		
7.68% GOI (MD 15/12/2023)	0.86%	SOVEREIGN		
7.72% GOI (MD 25/05/2025)	9.50%	SOVEREIGN		
7.88% GOI (MD 19/03/2030)	7.50%	SOVEREIGN		
<b>GILTS TOTAL</b>	<b>28.86%</b>			
<b>MONEY MARKET TOTAL</b>	<b>1.97%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

### SFIN :

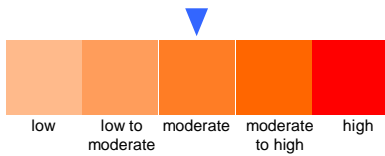
ULIF05001/01/10PGROWTHF02121

Inception Date : 11th Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Equity 40%  
Debt 60%

### benchmark construction

CRISIL Composite Bond Fund Index 60%  
S&P CNX Nifty 40%

# Pension Growth Fund 2

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Growth Fund 2	12.98	16.80	12.48
<b>Benchmark</b>	<b>11.43</b>	<b>14.24</b>	<b>10.77</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.3
			YTM OF DEBT PORTFOLIO (%)	7.17
asset allocation				
10% INDIABULLS HOUS NG FN LTD NCD(MD 29/09/2019)	4.60%	AAA	<p>■ % of total net assets</p>	
8.05% NTPC LTD NCD (MD 05/05/2026)	4.43%	LAAA		
8.30% LIC HS G FN LTD NCD (MD 15/07/2021)	1.48%	AAA		
8.47% LIC HS G FN LTD OP 2 NCD(10/06/26) P 28/06/19	4.55%	AAA		
8.93% NTPC LTD NCD (MD 19/01/2021)	4.53%	LAAA		
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	7.84%	LAAA		
<b>BONDS/DEBENTURES TOTAL</b>	<b>27.43%</b>			
AXIS BANK LTD	0.60%			
BATA INDIA LTD	0.52%			
CIPLA LTD	0.98%			
CUMMINS INDIA LTD	1.19%			
DIVIS LABORATORIES LTD	2.78%			
ENGINEERS INDIA LTD	0.91%			
HCL TECHNOLOGES LTD	1.81%			
HDFC BANK LTD	3.13%			
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.78%			
HERO MOTOCORP LTD	0.57%			
KCIBANK LTD	1.99%			
IDFC LTD	0.94%			
INDIAN HOTELS CO LTD	0.85%			
INFOSYS LTD	3.37%			
INOX WIND LTD	0.54%			
ITC LTD	1.94%			
JUBLANT FOODWORKS LTD	0.73%			
LARSEN & TOUBRO LTD	1.53%			
MARUTIS UZUKI INDIA LTD	1.67%			
MOTHERS ON S UMS YS TEMS LTD	1.18%			
RELIANCE INDUSTRIES LTD	1.45%			
STATE BANK OF INDIA	0.77%			
SUN PHARMACEUTICALS INDUSTRIES LTD	1.45%			
TATAMOTORS LTD	1.85%			
TECH MAHINDRA LTD	0.90%			
THYROCARE TECHNOLOGIES LTD	0.58%			
ULTRATECH CEMENT LTD	1.15%			
YES BANK LTD	3.44%			
<b>EQUITY TOTAL</b>	<b>39.59%</b>			
7.59% GOI(MD 11/01/2026)	6.09%	SOVEREIGN		
7.61% GOI(MD 09/05/2030)	3.48%	SOVEREIGN		
7.68% GOI(MD 15/12/2023)	3.71%	SOVEREIGN		
7.72% GOI(MD 25/05/2025)	8.89%	SOVEREIGN		
7.88% GOI(MD 19/03/2030)	7.04%	SOVEREIGN		
<b>GILTS TOTAL</b>	<b>29.23%</b>			
<b>MONEY MARKET TOTAL</b>	<b>3.76%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

### SFIN :

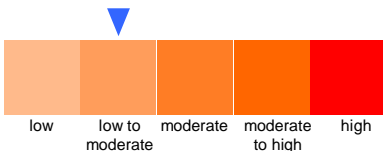
ULIF03104/12/08PBALANCE01121

Inception Date : 4th Dec 2008

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Equity 20%  
Debt 80%

### benchmark construction

CRISIL Composite Bond Fund Index 80%  
S&P CNX Nifty 20%

# Pension Balanced Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Balanced Fund 1	12.48	14.43	11.42
<b>Benchmark</b>	<b>11.64</b>	<b>13.10</b>	<b>10.17</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.75
			YTM OF DEBT PORTFOLIO (%)	7.21
<b>asset allocation</b>				
10% INDIABULLS HOUSING FINLTD NCD(MD 29/09/2019)	3.80%	AAA	<p>■ % of total net assets</p>	
8.11% RECL LTD NCD (MD 07/10/2025)	8.80%	AAA		
8.32% LC HS G FIN LTD NCD (MD 27/04/2026)	1.12%	AAA		
8.45% HDFC LTD NCD (MD 18/05/2026)	3.75%	LAAA		
8.47% LC HS G FIN LTD OP2 NCD(10/06/26) P 28/06/19	2.26%	AAA		
8.93% NTPC LTD NCD (MD 19/01/2021)	7.12%	LAAA		
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	1.17%	LAAA		
<b>BONDS/DEBENTURES TOTAL</b>	<b>28.01%</b>			
AXIS BANK LTD	0.30%			
BATA INDIA LTD	0.25%			
CIPLA LTD	0.53%			
CUMMINS INDIA LTD	0.61%			
DIVS LABORATORIES LTD	1.31%			
ENGINEERS INDIA LTD	0.44%			
HCL TECHNOLOGIES LTD	0.88%			
HDFC BANK LTD	1.59%			
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.38%			
HERO MOTOCORP LTD	0.32%			
KCIBANK LTD	0.96%			
IDFC LTD	0.47%			
INDIAN HOTELS CO LTD	0.38%			
INFOSYS LTD	1.71%			
NOX WIND LTD	0.26%			
IITC LTD	0.98%			
JUBILANT FOODWORKS LTD	0.38%			
LARSEN & TOUBRO LTD	0.79%			
MARUTIS UZUKINDIA LTD	0.79%			
MOTHERSON SUMISYSTEMS LTD	0.56%			
RELIANCE INDUSTRIES LTD	0.70%			
STATE BANK OF INDIA	0.39%			
SUN PHARMACEUTICALS INDUSTRIES LTD	0.69%			
TATA MOTORS LTD	0.90%			
TECH MAHINDRA LTD	0.46%			
THYROCARE TECHNOLOGIES LTD	0.28%			
ULTRATECH CEMENT LTD	0.54%			
YES BANK LTD	1.67%			
<b>EQUITY TOTAL</b>	<b>19.56%</b>			
7.59% GOI(MD 11/01/2026)	10.00%	SOVEREIGN	<p>■ % of total net assets</p>	
7.61% GOI(MD 09/05/2030)	4.72%	SOVEREIGN		
7.68% GOI(MD 15/12/2023)	6.25%	SOVEREIGN		
7.72% GOI(MD 25/05/2025)	15.08%	SOVEREIGN		
7.8% GOI(MD 11/04/2021)	1.91%	SOVEREIGN		
7.88% GOI(MD 19/03/2030)	9.75%	SOVEREIGN		
8.27% GOI(MD 09/06/2020)	0.82%	SOVEREIGN		
<b>GILTS TOTAL</b>	<b>48.53%</b>			
<b>MONEY MARKET TOTAL</b>	<b>3.90%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

### SFIN :

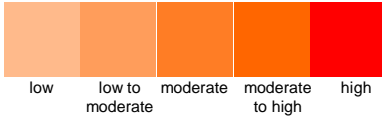
ULIF04801/01/10PBALANCE02121

Inception Date : 11th Jan 2010

### fund objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long-term while maintaining a low probability of negative returns in the short-term. The risk appetite is defined as 'low to moderate'.

### fund risk profile



### target asset allocation

Equity 20%  
Debt 80%

### benchmark construction

CRISIL Composite Bond Fund Index 80%  
S&P CNX Nifty 20%

# Pension Balanced Fund 2

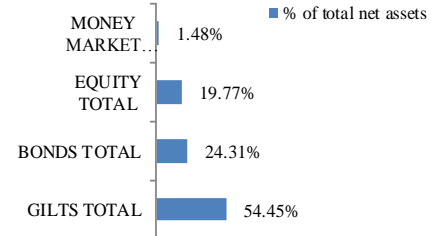
## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Balanced Fund 2	12.30	14.15	11.31
<b>Benchmark</b>	<b>11.64</b>	<b>13.10</b>	<b>10.17</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	6.03
			YTM OF DEBT PORTFOLIO (%)	7.25

asset allocation		
8.11% RECL LTD NCD (MD 07/10/2025)	7.90%	AAA
8.40% POWER GRID CORP NCD S TRP D (MD 27/05/2022)	1.59%	LAAA
8.93% NTPC LTD NCD (MD 19/01/2021)	6.45%	LAAA
9.25% RELIANCE J D INFOCOM LTD NCD (MD 16/06/24)	8.37%	LAAA
<b>BONDS / DEBENTURES TOTAL</b>	<b>24.31%</b>	
ADVANCED ENZYME TECHNOLOGIES LIMITED	2.23%	
AXIS BANK LTD	0.41%	
BATA INDIA LTD	0.24%	
CIPAL LTD	0.41%	
CUMMINS INDIA LTD	0.45%	
DIVS LABORATORIES LTD	1.13%	
ENGINEERS INDIA LTD	0.29%	
HCL TECHNOLOGIES LTD	0.74%	
HDFC BANK LTD	1.58%	
HEALTHCARE GLOBAL ENTERPRISES LTD.	0.37%	
HERO MOTOCORP LTD	0.27%	
KCIBANK LTD	0.85%	
IDFC LTD	0.41%	
INDIAN HOTELS CO LTD	0.31%	
INFOSYS LTD	1.67%	
INOX WIND LTD	0.22%	
ITC LTD	0.72%	
JUBLANT FOODWORKS LTD	0.25%	
LARSEN & TOUBRO LTD	0.73%	
LUPIN LTD	0.22%	
MARUTIS UZUKI INDIA LTD	0.64%	
MOTHERS ON S U M I S Y S T E M S LTD	0.54%	
RELIANCE INDUSTRIES LTD	0.63%	
STATE BANK OF INDIA	0.38%	
SUN PHARMACEUTICALS INDUSTRIES LTD	0.73%	
TATA CONSULTANCY SERVICES LTD	0.15%	
TATA MOTORS LTD	0.78%	
TECH MAHINDRA LTD	0.48%	
ULTRATECH CEMENT LTD	0.55%	
YES BANK LTD	1.39%	
<b>EQUITY TOTAL</b>	<b>19.77%</b>	
7.59% GOI MD 11/01/2026	11.81%	SOVEREIGN
7.61% GOI MD 09/05/2030	4.72%	SOVEREIGN
7.68% GOI (MD 15/12/2023)	6.13%	SOVEREIGN
7.72% GOI (MD 25/05/2025)	17.87%	SOVEREIGN
7.8% GOI (MD 11/04/2021)	3.32%	SOVEREIGN
7.88% GOI (MD 19/03/2030)	9.17%	SOVEREIGN
8.27% GOI (MD 09/06/2020)	1.44%	SOVEREIGN
<b>GILTS TOTAL</b>	<b>54.45%</b>	
<b>MONEY MARKET TOTAL</b>	<b>1.48%</b>	
<b>GRAND TOTAL</b>	<b>100.00%</b>	



### SFIN :

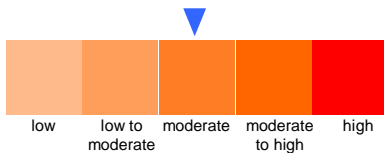
ULIF00909/04/07LPURDEBT01121

Inception Date : 9th Apr 2007

### fund objective

Provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short-term. The risk appetite is defined as 'moderate'.

### fund risk profile



### target asset allocation

Debt 100%  
Debt 100%

### benchmark construction

CRISIL Composite Bond Fund Index 100%

# Life Pure Debt Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Pure Debt Fund 1	12.04	12.13	10.35
Benchmark	11.75	11.88	9.47

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.84
			YTM OF DEBT PORTFOLIO (%)	7.3
<b>asset allocation</b>				
10% INDIABULLS HOUS NG FIN LTD NCD (MD 29/09/2019)	7.52%	AAA	<p>■ % of total net assets</p>	
8.05% NTPC LTD NCD (MD 05/05/2026)	1.93%	LAAA		
8.11% RECL LTD NCD (MD 07/10/2025)	6.29%	AAA		
8.32% LIC HSG FIN LTD NCD (MD 27/04/2026)	1.23%	AAA		
8.39% POWER FINANCE CORP LTD NCD SRC (MD 19/04/25)	6.14%	LAAA		
8.45% HDFC LTD NCD (MD 18/05/2026)	1.24%	LAAA		
8.60% LIC HSG FIN LTD NCD OPT 1 (MD 26/02/2021)	2.44%	AAA		
8.93% NTPC LTD NCD (MD 19/01/2021)	6.05%	LAAA		
9.25% RELIANCE JIO INFO COM LTD NCD (MD 16/06/24)	7.69%	LAAA		
9.70% TATA SONS LTD NCD (MD 25/07/2022)	1.42%	LAAA		
<b>BONDS/DEBENTURES TOTAL</b>	<b>41.94%</b>			
7.59% GOI MD 11/01/2026)	11.11%	SOVEREIGN		
7.61% GOI MD 09/05/2030)	5.85%	SOVEREIGN		
7.68% GOI (MD 15/12/2023)	4.00%	SOVEREIGN		
7.72% GOI (MD 25/05/2025)	16.75%	SOVEREIGN		
7.8% GOI (MD 11/04/2021)	1.22%	SOVEREIGN		
7.88% GOI (MD 19/03/2030)	14.07%	SOVEREIGN		
8.27% GOI (MD 09/06/2020)	0.53%	SOVEREIGN		
<b>GILTS TOTAL</b>	<b>53.52%</b>			
<b>MONEY MARKET TOTAL</b>	<b>4.54%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

### SFIN :

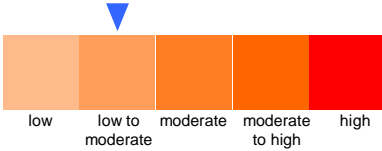
ULIF02610/06/08LGILTFUN01121

Inception Date : 11th Jun 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index 100%

# Life Gilt Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Gilt Fund 1	13.01	12.33	10.09
<b>Benchmark</b>	<b>12.20</b>	<b>11.87</b>	<b>9.68</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics																															
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	6.65																														
			YTM OF DEBT PORTFOLIO (%)	7.1																														
<table border="1"> <tbody> <tr> <td>7.59% GOIMD 11/01/2026</td> <td>15.27%</td> <td>SOVEREIGN</td> </tr> <tr> <td>7.61% GOIMD 09/05/2030</td> <td>11.70%</td> <td>SOVEREIGN</td> </tr> <tr> <td>7.68% GOI(MD 15/12/2023)</td> <td>15.01%</td> <td>SOVEREIGN</td> </tr> <tr> <td>7.72% GOI(MD 25/05/2025)</td> <td>23.02%</td> <td>SOVEREIGN</td> </tr> <tr> <td>7.8% GOI(MD 11/04/2021)</td> <td>4.67%</td> <td>SOVEREIGN</td> </tr> <tr> <td>7.88% GOI(MD 19/03/2030)</td> <td>24.84%</td> <td>SOVEREIGN</td> </tr> <tr> <td>8.27% GOI(MD 09/06/2020)</td> <td>2.02%</td> <td>SOVEREIGN</td> </tr> <tr> <td><b>GLTS TOTAL</b></td> <td><b>96.53%</b></td> <td></td> </tr> <tr> <td><b>MONEY MARKET TOTAL</b></td> <td><b>3.47%</b></td> <td></td> </tr> <tr> <td><b>GRAND TOTAL</b></td> <td><b>100.00%</b></td> <td></td> </tr> </tbody> </table>			7.59% GOIMD 11/01/2026	15.27%	SOVEREIGN	7.61% GOIMD 09/05/2030	11.70%	SOVEREIGN	7.68% GOI(MD 15/12/2023)	15.01%	SOVEREIGN	7.72% GOI(MD 25/05/2025)	23.02%	SOVEREIGN	7.8% GOI(MD 11/04/2021)	4.67%	SOVEREIGN	7.88% GOI(MD 19/03/2030)	24.84%	SOVEREIGN	8.27% GOI(MD 09/06/2020)	2.02%	SOVEREIGN	<b>GLTS TOTAL</b>	<b>96.53%</b>		<b>MONEY MARKET TOTAL</b>	<b>3.47%</b>		<b>GRAND TOTAL</b>	<b>100.00%</b>		<h3>asset allocation</h3> <p>A bar chart showing asset allocation: MONEY MARKET TOTAL at 3.47% and GILTS TOTAL at 96.53%. A legend indicates '■ % of total net assets'.</p>	
7.59% GOIMD 11/01/2026	15.27%	SOVEREIGN																																
7.61% GOIMD 09/05/2030	11.70%	SOVEREIGN																																
7.68% GOI(MD 15/12/2023)	15.01%	SOVEREIGN																																
7.72% GOI(MD 25/05/2025)	23.02%	SOVEREIGN																																
7.8% GOI(MD 11/04/2021)	4.67%	SOVEREIGN																																
7.88% GOI(MD 19/03/2030)	24.84%	SOVEREIGN																																
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<b>GRAND TOTAL</b>	<b>100.00%</b>																																	

### SFIN :

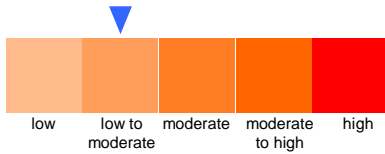
ULIF03819/03/09LGILTFUN02121

Inception Date : 20th Aug 2009

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index 100%

# Life Gilt Fund 2

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Gilt Fund 2	13.14	12.52	10.21
<b>Benchmark</b>	<b>12.20</b>	<b>11.87</b>	<b>9.68</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	6.62
			YTM OF DEBT PORTFOLIO (%)	7.06
asset allocation				
7.59% GOI(MD 11/01/2026)	15.28%	SOVEREIGN	<p>■ % of total net assets</p>	
7.61% GOI(MD 09/05/2030)	11.70%	SOVEREIGN		
7.68% GOI(MD 15/12/2023)	15.03%	SOVEREIGN		
7.72% GOI(MD 25/05/2025)	23.17%	SOVEREIGN		
7.8% GOI(MD 11/04/2021)	4.36%	SOVEREIGN		
7.88% GOI(MD 19/03/2030)	25.13%	SOVEREIGN		
8.27% GOI(MD 09/06/2020)	1.83%	SOVEREIGN		
<b>GLTS TOTAL</b>	<b>96.50%</b>			
<b>MONEY MARKET TOTAL</b>	<b>3.50%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

### SFIN :

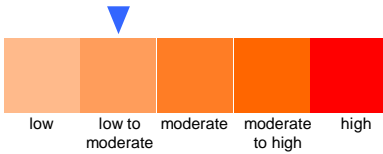
ULIF06401/03/08PGILTFUN01121

Inception Date : 19th Mar 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index 100%

# Pension Gilt Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Gilt Fund 1	12.94	12.38	10.27
<b>Benchmark</b>	<b>12.20</b>	<b>11.87</b>	<b>9.68</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	6.68
			YTM OF DEBT PORTFOLIO (%)	7.1
asset allocation				
7.59% GOI(MD 11/01/2026)	15.19%	SOVEREIGN	<p>MONEY MARKET TOTAL 3.45%</p> <p>GILTS TOTAL 96.55%</p> <p>■ % of total net assets</p>	
7.61% GOI(MD 09/05/2030)	11.74%	SOVEREIGN		
7.68% GOI(MD 15/12/2023)	15.06%	SOVEREIGN		
7.72% GOI(MD 25/05/2025)	23.07%	SOVEREIGN		
7.8% GOI(MD 11/04/2021)	4.23%	SOVEREIGN		
7.88% GOI(MD 19/03/2030)	25.48%	SOVEREIGN		
8.27% GOI(MD 09/06/2020)	1.78%	SOVEREIGN		
<b>GILTS TOTAL</b>	<b>96.55%</b>			
<b>MONEY MARKET TOTAL</b>	<b>3.45%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

### SFIN :

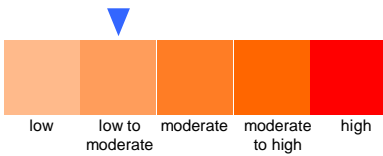
ULIF01301/02/08HGILTFUN01121

Inception Date : 27th Feb 2008

### fund objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Government Securities 100%

### benchmark construction

I-Sec Composite Sovereign Bond Index 100%

# Health Gilt Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Health Gilt Fund 1	12.94	12.38	10.23
<b>Benchmark</b>	<b>12.20</b>	<b>11.87</b>	<b>9.68</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
<b>Name of the instrument</b>	<b>% to AUM</b>	<b>Rating</b>	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	6.56
			YTM OF DEBT PORTFOLIO (%)	7.09
			asset allocation	
7.59% GOI(MD 11/01/2026)	14.71%	SOVEREIGN	<p>■ % of total net assets</p>	
7.61% GOI(MD 09/05/2030)	11.72%	SOVEREIGN		
7.68% GOI(MD 15/12/2023)	14.95%	SOVEREIGN		
7.72% GOI(MD 25/05/2025)	22.33%	SOVEREIGN		
7.8% GOI(MD 11/04/2021)	4.66%	SOVEREIGN		
7.88% GOI(MD 19/03/2030)	24.95%	SOVEREIGN		
8.27% GOI(MD 09/06/2020)	2.01%	SOVEREIGN		
<b>GILTS TOTAL</b>	<b>95.33%</b>			
<b>MONEY MARKET TOTAL</b>	<b>4.67%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

# Life Capital Secure Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Capital Secure Fund 1	7.91	8.86	9.12
<b>Benchmark</b>	<b>7.56</b>	<b>8.70</b>	<b>8.14</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### SFIN :

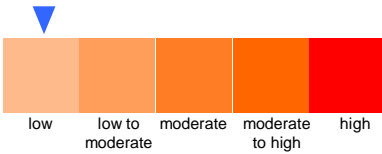
ULIF00228/07/04LCAPTSEC01121

Inception Date : 9th Aug 2004

### fund objective

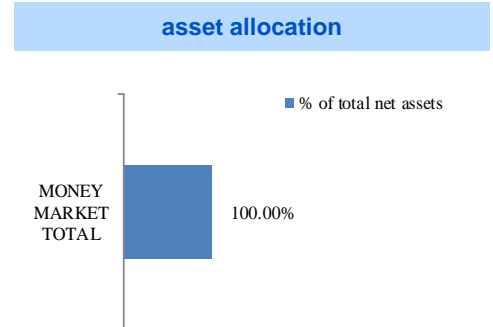
Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	0.18
			YTM OF DEBT PORTFOLIO (%)	6.45

<b>MONEY MARKET TOTAL</b>	<b>100.00 %</b>
<b>GRAND TOTAL</b>	<b>100.00 %</b>



### target asset allocation

Money Market Instruments 100%

### benchmark construction

Yield on 182-day T.Bills 100%

# Pension Capital Secure Fund 1

## Fund Performance As on 31st August, 2016

### SFIN :

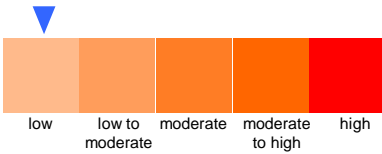
ULIF00501/11/06PCAPTSEC01121

Inception Date : 8th Nov 2006

### fund objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

### fund risk profile



### target asset allocation

Money Market Instruments 100%

### benchmark construction

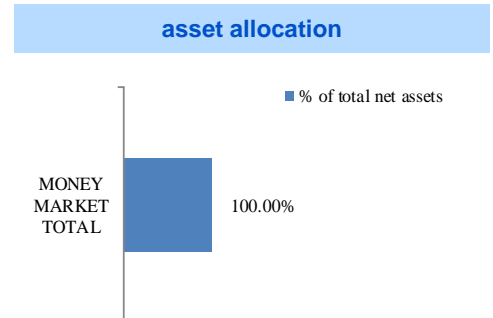
Yield on 182-day T.Bills 100%

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Capital Secure Fund 1	8.17	8.92	9.17
<b>Benchmark</b>	<b>7.56</b>	<b>8.70</b>	<b>8.14</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	0.16
			YTM OF DEBT PORTFOLIO (%)	6.26

<b>MONEY MARKET TOTAL</b>	<b>100.00 %</b>
<b>GRAND TOTAL</b>	<b>100.00 %</b>



### SFIN :

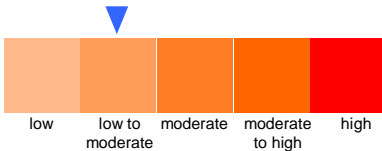
ULIF04020/08/09LCORBOND02121

Inception Date : 20th Aug 2009

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments 100%

### benchmark construction

CRISIL Composite Bond Index 100%

# Life Corporate Bond Fund 2

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Corporate Bond Fund 2	12.07	12.12	10.49
<b>Benchmark</b>	<b>11.75</b>	<b>11.88</b>	<b>9.47</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.97
			YTM OF DEBT PORTFOLIO (%)	7.29
			asset allocation	
8.05% NTPC LTD NCD (MD 05/05/2026)	2.62%	LAAA	MONEY MARKET TOTAL	2.12%
8.11% RECL LTD NCD (MD 07/10/2025)	7.87%	AAA		
8.30% LIC HSG FN LTD NCD (MD 15/07/2021)	2.63%	AAA		
8.32% LIC HSG FN LTD NCD (MD 27/04/2026)	7.99%	AAA		
8.60% LIC HSG FN LTD NCD OPT 1 (MD 26/02/2021)	2.65%	AAA	BONDS TOTAL	37.23%
8.93% NTPC LTD NCD (MD 19/01/2021)	10.71%	LAAA		
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	2.78%	LAAA	GILTS TOTAL	60.64%
<b>BONDS/DEBENTURES TOTAL</b>	<b>37.23%</b>			
7.59% GOI MD 11/01/2026)	12.30%	SOVEREIGN		
7.61% GOI MD 09/05/2030)	5.99%	SOVEREIGN		
7.68% GOI (MD 15/12/2023)	7.68%	SOVEREIGN		
7.72% GOI (MD 25/05/2025)	18.68%	SOVEREIGN		
7.8% GOI (MD 11/04/2021)	2.44%	SOVEREIGN		
7.88% GOI (MD 19/03/2030)	12.52%	SOVEREIGN		
8.27% GOI (MD 09/06/2020)	1.04%	SOVEREIGN		
<b>GILTS TOTAL</b>	<b>60.64%</b>			
<b>MONEY MARKET TOTAL</b>	<b>2.12%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

### SFIN :

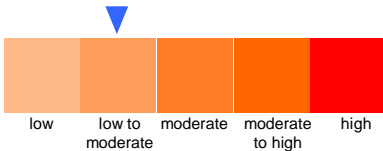
ULIF01901/03/08PCORBOND01121

Inception Date : 19th Mar 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments 100%

### benchmark construction

CRISIL Composite Bond Index 100%

# Pension Corporate Bond Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Corporate Bond Fund 1	12.24	12.21	10.53
<b>Benchmark</b>	<b>11.75</b>	<b>11.88</b>	<b>9.47</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.66
			YTM OF DEBT PORTFOLIO (%)	7.14
asset allocation				
10% INDIABULLS HOUSING FN LTD NCD (MD 29/09/2019)	2.85%	AAA	<p>■ % of total net assets</p>	
8.05% NTPC LTD NCD (MD 05/05/2026)	2.74%	LAAA		
8.30% LIC HSG FN LTD NCD (MD 15/07/2021)	2.75%	AAA		
8.32% LIC HSG FN LTD NCD (MD 27/04/2026)	8.36%	AAA		
8.40% POWER GRID CORP NCD STRP H (MD 27/05/2026)	2.80%	LAAA		
8.47% LIC HSG FN LTD OP 2 NCD (10/06/26) P 28/06/19	11.25%	AAA		
8.93% NTPC LTD NCD (MD 19/01/2021)	8.41%	LAAA		
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	2.91%	LAAA		
<b>BONDS/DEBENTURES TOTAL</b>	<b>42.06%</b>			
7.59% GOI (MD 11/01/2026)	11.25%	SOVEREIGN		
7.61% GOI (MD 09/05/2030)	5.99%	SOVEREIGN		
7.68% GOI (MD 15/12/2023)	7.74%	SOVEREIGN		
7.72% GOI (MD 25/05/2025)	17.08%	SOVEREIGN		
7.8% GOI (MD 11/04/2021)	0.52%	SOVEREIGN		
7.88% GOI (MD 19/03/2030)	12.13%	SOVEREIGN		
8.27% GOI (MD 09/06/2020)	0.22%	SOVEREIGN		
<b>GILTS TOTAL</b>	<b>54.94%</b>			
<b>MONEY MARKET TOTAL</b>	<b>3.00%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

### SFIN :

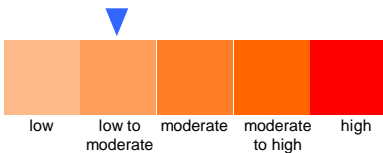
ULIF06301/02/08HCORBOND01121

Inception Date : 27th Feb 2008

### fund objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short-term. The risk appetite is 'low to moderate'.

### fund risk profile



### target asset allocation

Bond Instruments 100%

### benchmark construction

CRISIL Composite Bond Index 100%

# Health Corporate Bond Fund 1

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Health Corporate Bond Fund 1	12.11	12.31	10.66
<b>Benchmark</b>	<b>11.75</b>	<b>11.88</b>	<b>9.47</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

portfolio			fund characteristics	
Name of the instrument	% to AUM	Rating	MODIFIED DURATION OF DEBT PORTFOLIO ( YRS )	5.85
			YTM OF DEBT PORTFOLIO (%)	7.33
asset allocation				
10% INDIABULLS HOUSING FINLTD NCD(MD 29/09/2019)	4.94%	AAA	MONEY MARKET TOTAL	3.40%
8.11% RECL LTD NCD (MD 07/10/2025)	4.77%	AAA	BONDS TOTAL	39.20%
8.32% LC HSG FINLTD NCD (MD 27/04/2026)	4.84%	AAA	GILTS TOTAL	57.40%
8.60% LC HSG FINLTD NCD OPT 1 (MD 26/02/2021)	4.81%	AAA		
8.93% NTPC LTD NCD (MD 19/01/2021)	9.74%	LAAA		
9.25% RELIANCE JIO INFOCOM LTD NCD (MD 16/06/24)	10.10%	LAAA		
<b>BONDS/DEBENTURES TOTAL</b>	<b>39.20%</b>			
7.59% GOI(MD 11/01/2026)	11.95%	SOVEREIGN		
7.61% GOI(MD 09/05/2030)	5.95%	SOVEREIGN		
7.68% GOI(MD 15/12/2023)	7.70%	SOVEREIGN		
7.72% GOI(MD 25/05/2025)	18.20%	SOVEREIGN		
7.8% GOI(MD 11/04/2021)	1.00%	SOVEREIGN		
7.88% GOI(MD 19/03/2030)	12.16%	SOVEREIGN		
8.27% GOI(MD 09/06/2020)	0.43%	SOVEREIGN		
<b>GILTS TOTAL</b>	<b>57.40%</b>			
<b>MONEY MARKET TOTAL</b>	<b>3.40%</b>			
<b>GRAND TOTAL</b>	<b>100.00%</b>			

### SFIN :

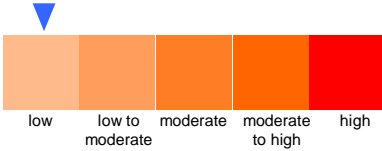
ULIF03919/03/09LMONMRKT02121

Inception Date : 20th Aug 2009

### fund objective

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

### fund risk profile



### target asset allocation

Money Market Instruments 100%

### benchmark construction

CRISIL Liquid Bond Index 100%

# Life Money Market Fund 2

## Fund Performance As on 31st August, 2016

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Life Money Market Fund 2	8.15	8.86	9.18
<b>Benchmark</b>	<b>7.80</b>	<b>8.84</b>	<b>8.61</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

### portfolio

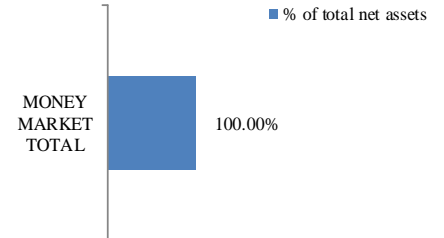
Name of the instrument	% to AUM

<b>MONEY MARKET TOTAL</b>	<b>100.00 %</b>
<b>GRAND TOTAL</b>	<b>100.00 %</b>

### fund characteristics

MODIFIED DURATION OF DEBT PORTFOLIO ( YRS ) 0.76  
YTM OF DEBT PORTFOLIO (%) 7.69

### asset allocation



**SFIN :**

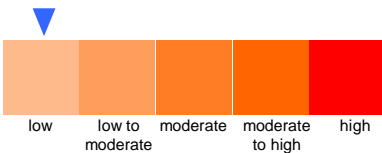
ULIF05201/01/10PMONMRKT02121

**Inception Date : 11th Jan 2010**

**fund objective**

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

**fund risk profile**



**target asset allocation**

Money Market Instruments 100%

**benchmark construction**

CRISIL Liquid Bond Index 100%

# Pension Money Market Fund 2

**Fund Performance As on 31st August, 2016**

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Pension Money Market Fund 2	8.35	8.88	9.23
<b>Benchmark</b>	<b>7.80</b>	<b>8.84</b>	<b>8.61</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

**portfolio**

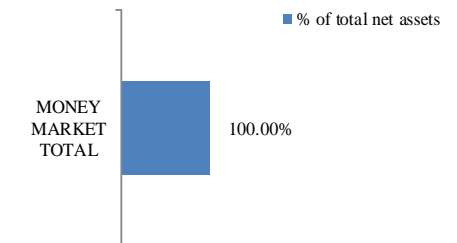
Name of the instrument	% to AUM

<b>MONEY MARKET TOTAL</b>	<b>100.00 %</b>
<b>GRAND TOTAL</b>	<b>100.00 %</b>

**fund characteristics**

MODIFIED DURATION OF DEBT PORTFOLIO ( YRS ) 0.62  
 YTM OF DEBT PORTFOLIO (%) 7.76

**asset allocation**



**SFIN :**

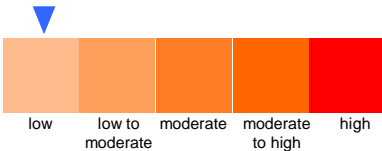
ULIF01501/02/08HMONMRKT01121

**Inception Date : 27th Feb 2008**

**fund objective**

To achieve predictable investment return. This will be achieved through 100% investments in money market instruments, The risk appetite is 'low'.

**fund risk profile**



**target asset allocation**

Money Market Instruments 100%

**benchmark construction**

CRISIL Liquid Bond Index 100%

# Health Money Market Fund 1

**Fund Performance As on 31st August, 2016**

gross return			
Fund name	12 month returns	36 month returns	60 month returns
Health Money Market Fund 1	8.32	8.93	9.22
<b>Benchmark</b>	<b>7.80</b>	<b>8.84</b>	<b>8.61</b>

\*Returns above 12 months are CAGR ( Compounded Annual Growth Rate ) returns.

**portfolio**

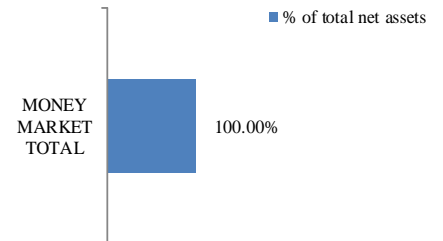
Name of the instrument % to AUM

<b>MONEY MARKET TOTAL</b>	<b>100.00 %</b>
<b>GRAND TOTAL</b>	<b>100.00 %</b>

**fund characteristics**

MODIFIED DURATION OF DEBT PORTFOLIO ( YRS ) 0.63  
YTM OF DEBT PORTFOLIO (%) 7.6

**asset allocation**



### SFIN :

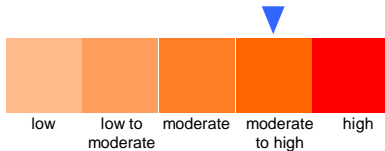
ULIF05612/02/10LHNAVGUIA01121

Inception Date : 15th Feb 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Equity 0-100%  
Debt 0-100%

# Life Highest NAV Guarantee Fund 1

## Fund Performance As on 31st August, 2016

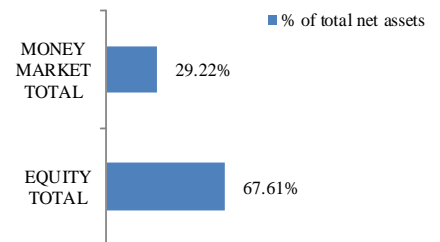
Highest NAV locked as on 31st August, 2016

13.9343

### portfolio

Name of the instrument	% to AUM
ADANIP ORTS AND SPECIAL ECONOMIC ZONE LTD	0.68%
ASIAN PAINTS LTD	1.47%
AXIS BANK LTD	0.96%
BAJAJ AUTO LTD	1.14%
BHARTIARTEL LTD	1.31%
CIPLA LTD	0.82%
COAL INDIA LTD	1.19%
DR REDDYS LABORATORIES LTD	1.11%
GAIL (INDIA) LTD	0.51%
HDFC BANK LTD	6.85%
HERO MOTOCORP LTD	1.22%
HINDUS TAN UNILEVER LTD	1.85%
HOUSING DEVELOPMENT FINANCE CORPORATION	4.67%
ICICIBANK LTD	3.11%
INFOSYS LTD	5.84%
IIC LTD	6.18%
LARSEN & TOUBRO LTD	3.50%
LUPIN LTD	1.00%
MAHINDRA & MAHINDRA LTD	1.86%
MARUTIS UZUKINDIA LTD	1.90%
NTPC LTD	0.92%
OIL & NATURAL GAS CORPORATION LTD	1.20%
POWER GRID CORPORATION OF INDIA LTD	1.14%
RELIANCE INDUSTRIES LTD	4.93%
STATE BANK OF INDIA	1.79%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.37%
TATA CONSULTANCY SERVICES LTD	3.62%
TATA MOTORS LTD	2.89%
TATA STEEL LTD	0.70%
WIPRO LTD	0.89%
<b>EQUITY TOTAL</b>	<b>67.61%</b>
R*SHARES SENSEX ETF	3.17%
<b>ETFs TOTAL</b>	<b>3.17%</b>
<b>MONEY MARKET TOTAL</b>	<b>29.22%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

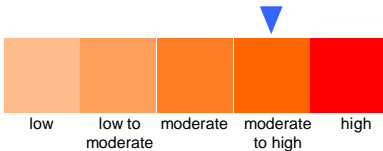
ULIF05803/09/10LHNAVADV01121

Inception Date : 8th Sep 2010

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Equity 0-100%  
Debt 0-100%

# Life Highest NAV Advantage Fund 1

## Fund Performance As on 31st August, 2016

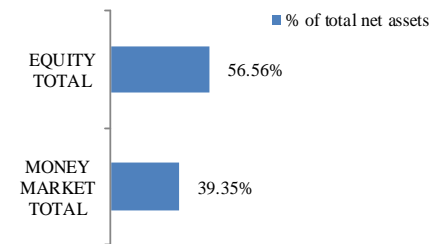
Highest NAV locked as on 31st August, 2016

11.7419

### portfolio

Name of the instrument	% to AUM
ADANIP ORTS AND SPECIAL ECONOMIC ZONE LTD	0.54%
ASIAN PAINTS LTD	1.18%
AXIS BANK LTD	2.00%
BAJAJ AUTO LTD	0.91%
BHARTIARTEL LTD	1.05%
CIPLA LTD	0.65%
COAL INDIA LTD	0.95%
DR REDDYS LABORATORIES LTD	0.89%
GAIL (INDIA) LTD	0.41%
HDFC BANK LTD	5.75%
HERO MOTOCORP LTD	0.97%
HINDUS TAN UNILEVER LTD	1.48%
HOUSING DEVELOPMENT FINANCE CORPORATION	5.00%
ICICIBANK LTD	1.97%
INFOSYS LTD	4.66%
IIC LTD	4.94%
LARSEN & TOUBRO LTD	2.80%
LUPIN LTD	0.80%
MAHINDRA & MAHINDRA LTD	1.49%
MARUTISUZUKIINDIA LTD	1.51%
NTPC LTD	0.74%
OIL & NATURAL GAS CORPORATION LTD	0.96%
POWER GRID CORPORATION OF INDIA LTD	0.91%
RELIANCE INDUSTRIES LTD	3.94%
STATE BANK OF INDIA	1.72%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.89%
TATA CONSULTANCY SERVICES LTD	2.89%
TATA MOTORS LTD	2.31%
TATA STEEL LTD	0.56%
WIPRO LTD	0.71%
<b>EQUITY TOTAL</b>	<b>56.56%</b>
R*SHARES SENSEX ETF	4.09%
<b>ETFS TOTAL</b>	<b>4.09%</b>
<b>MONEY MARKET TOTAL</b>	<b>39.35%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



### SFIN :

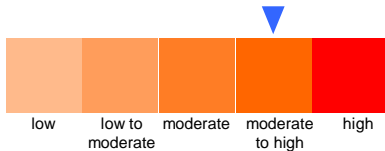
ULIF05901/06/11LHNAVADV02121

Inception Date : 1st Jun 2011

### fund objective

Offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. The risk appetite is 'moderate to high'

### fund risk profile



### target asset allocation

Equity 0-100%  
Debt 0-100%

# Life Highest NAV Advantage Fund 2

## Fund Performance As on 31st August, 2016

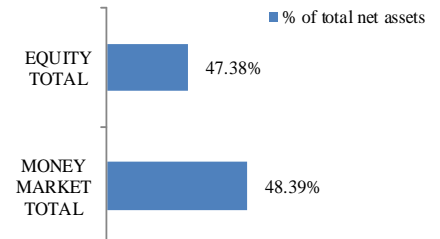
Highest NAV locked as on 31st August, 2016

13.1149

### portfolio

Name of the instrument	% to AUM
ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD	0.44%
ASIAN PAINTS LTD	0.96%
AXIS BANK LTD	1.86%
BAJAJ AUTO LTD	0.74%
BHARTIARTEL LTD	0.85%
CIPLA LTD	0.53%
COAL INDIA LTD	0.77%
DR REDDYS LABORATORIES LTD	0.73%
GAIL (INDIA) LTD	0.33%
HDFC BANK LTD	4.58%
HERO MOTOCORP LTD	0.79%
HINDUS TAN UNILEVER LTD	1.20%
HOUSING DEVELOPMENT FINANCE CORPORATION	4.02%
ICICIBANK LTD	2.76%
INFOSYS LTD	3.80%
IIC LTD	4.03%
LARSEN & TOUBRO LTD	2.28%
LUPIN LTD	0.65%
MAHINDRA & MAHINDRA LTD	1.21%
MARUTI SUZUKI INDIA LTD	1.24%
NTPC LTD	0.60%
OIL & NATURAL GAS CORPORATION LTD	0.78%
POWER GRID CORPORATION OF INDIA LTD	0.74%
RELIANCE INDUSTRIES LTD	3.21%
STATE BANK OF INDIA	1.43%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.54%
TATA CONSULTANCY SERVICES LTD	2.36%
TATA MOTORS LTD	1.88%
TATA STEEL LTD	0.46%
WIPRO LTD	0.58%
<b>EQUITY TOTAL</b>	<b>47.38%</b>
R*SHARES SENSEX ETF	4.23%
<b>ETFs TOTAL</b>	<b>4.23%</b>
<b>MONEY MARKET TOTAL</b>	<b>48.39%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### asset allocation



SFIN	Plan Name	Fund Name	NAV
ULIF00328/07/04LEQUITYF01121	Reliance Market Return Plan	Life Equity Fund 1	53.0142
ULIF02510/06/08LEQUITYF02121	Reliance Automatic Investment Plan	Life Equity Fund 2	23.6913
ULIF04201/01/10LEQUITYF03121	Reliance Super Automatic Investment Basic Plan	Life Equity Fund 3	19.3993
ULIF00601/11/06PEQUITYF01121	Reliance Golden Years Plan	Pension Equity Fund 1	26.3272
ULIF03204/12/08PEQUITYF02121	Reliance Golden Years Plan	Pension Equity Fund 2	22.8569
ULIF04901/01/10PEQUITYF03121	Reliance Life Super Golden Years Basic Plan	Pension Equity Fund 3	19.0331
ULIF01201/02/08HEQUITYF01121	Reliance Wealth + Health Plan	Health Equity Fund 1	18.9269
ULIF05411/01/10HEQUITYF02121	Reliance Life Insurance Wealth + Health Basic Plan	Health Equity Fund 2	19.4129
ULIF03010/06/08LPUEQUTY01121	Reliance Automatic Investment Plan	Life Pure Equity Fund 1	23.5368
ULIF04601/01/10LPUEQUTY02121	Reliance Super Automatic Investment Basic Plan	Life Pure Equity Fund 2	17.7941
ULIF05301/01/10PPUEQUTY02121	Reliance Life Super Golden Years Basic Plan	Pension Pure Equity Fund 2	18.0168
ULIF01601/02/08HPUEQUTY01121	Reliance Wealth + Health Plan	Health Pure Equity Fund 1	21.0425
ULIF02710/06/08LINFRAST01121	Reliance Automatic Investment Plan	Life Infrastructure Fund 1	10.3368
ULIF04401/01/10LINFRAST02121	Reliance Super Automatic Investment Basic Plan	Life Infrastructure Fund 2	10.5834
ULIF06601/01/10PINFRASST02121	Reliance Life Super Golden Years Basic Plan	Pension Infrastructure Fund 2	10.8544
ULIF06101/02/08HINFRAST01121	Reliance Wealth + Health Plan	Health Infrastructure Fund 1	10.0638
ULIF02410/06/08LEENERGYF01121	Reliance Automatic Investment Plan	Life Energy Fund 1	15.1123
ULIF04101/01/10LEENERGYF02121	Reliance Super Automatic Investment Basic Plan	Life Energy Fund 2	13.0126
ULIF06501/01/10PENRGYYF02121	Reliance Life Super Golden Years Basic Plan	Pension Energy Fund 2	12.7236
ULIF06001/02/08HENENERGYF01121	Reliance Wealth + Health Plan	Health Energy Fund 1	14.1826
ULIF02810/06/08LMIDCAPF01121	Reliance Automatic Investment Plan	Life Midcap Fund 1	23.5734
ULIF04501/01/10LMIDCAPF02121	Reliance Super Automatic Investment Basic Plan	Life Midcap Fund 2	21.4318
ULIF06924/03/15LMAKEINDIA121	Reliance Premier Wealth Insurance Plan	Make In India Fund	11.3070
ULIF05101/01/10PMIDCAPF02121	Reliance Life Super Golden Years Basic Plan	Pension Midcap Fund 2	21.7184
ULIF06201/02/08HMIDCAPF01121	Reliance Wealth + Health Plan	Health Midcap Fund 1	25.3144
ULIF01009/04/07LSPRGRWT01121	Reliance Automatic Investment Plan	Life Super Growth Fund 1	21.6437
ULIF04701/01/10LSPRGRWT02121	Reliance Super Automatic Investment Basic Plan	Life Super Growth Fund 2	18.5548
ULIF01701/02/08HSPRGRWT01121	Reliance Wealth + Health Plan	Health Super Growth Fund 1	18.3218
ULIF00728/02/07LHIGROWT01121	Reliance Money Guarantee Plan	Life High Growth Fund 1	23.8292
ULIF05511/01/10LHIGROWT02121	Reliance Life Money Guarantee Basic Plan	Life High Growth Fund 2	17.9028
ULIF00809/04/07LGRWTPLS01121	Reliance Money Guarantee Plan	Life Growth Plus Fund 1	23.5770
ULIF04301/01/10LGRWTPLS02121	Reliance Super Automatic Investment Basic Plan	Life Growth Plus Fund 2	18.0576
ULIF01401/02/08HGRWTPLS01121	Reliance Wealth + Health Plan	Health Growth Plus Fund 1	19.4472
ULIF00428/07/04LGROWTHF01121	Reliance Market Return Plan	Life Growth Fund 1	31.1424
ULIF01102/11/07LGROWTHF02121	Reliance Money Guarantee Plan	Life Growth Fund 2	18.6774
ULIF03304/12/08PGROWTHF01121	Reliance Golden Years Plan	Pension Growth Fund 1	24.7925
ULIF05001/01/10PGROWTHF02121	Reliance Life Super Golden Years Basic Plan	Pension Growth Fund 2	17.4770
ULIF00128/07/04LBALANCE01121	Reliance Money Guarantee Plan	Life Balanced Fund 1	27.4762
ULIF03104/12/08PBALANCE01121	Reliance Golden Years Plan	Pension Balanced Fund 1	27.4552
ULIF04801/01/10PBALANCE02121	Reliance Life Super Golden Years Basic Plan	Pension Balanced Fund 2	17.0838
ULIF00909/04/07LPURDEBT01121	Reliance Money Guarantee Plan	Life Pure Debt Fund 1	21.3277
ULIF02610/06/08LGILTFUN01121	Reliance Automatic Investment Plan	Life Gilt Fund 1	18.0191
ULIF03819/03/09LGILTFUN02121	Reliance Premier Life	Life Gilt Fund 2	17.4637
ULIF06401/03/08PGILTFUN01121	Reliance Total Investment Plan Series II - Pension	Pension Gilt Fund 1	18.0894
ULIF01301/02/08HGILTFUN01121	Reliance Wealth + Health Plan	Health Gilt Fund 1	18.1273
ULIF00228/07/04LCAPTSEC01121	Reliance Market Return Plan	Life Capital Secure Fund 1	22.0165
ULIF00501/11/06PCAPTSEC01121	Reliance Golden Years Plan	Pension Capital Secure Fund 1	22.1496
ULIF02310/06/08LCORBOND01121	Reliance Automatic Investment Plan	Life Corporate Bond Fund 1	20.0769
ULIF04020/08/09LCORBOND02121	Reliance Premier Life	Life Corporate Bond Fund 2	19.5296
ULIF01901/03/08PCORBOND01121	Reliance Total Investment Plan Series II - Pension	Pension Corporate Bond Fund 1	20.1527
ULIF06301/02/08HCORBOND01121	Reliance Wealth + Health Plan	Health Corporate Bond Fund 1	20.4230
ULIF06810/09/12PSMARTFU01121	Smart Pension Plan	Pension Smart Fund 1	13.4018
ULIF02910/06/08LMONMRKT01121	Reliance Automatic Investment Plan	Life Money Market Fund 1	18.6744
ULIF03919/03/09LMONMRKT02121	Reliance Premier Life	Life Money Market Fund 2	18.1270
ULIF05201/01/10PMONMRKT02121	Reliance Total Investment Plan Series II - Pension	Pension Money Market Fund 2	16.3477
ULIF01501/02/08HMONMRKT01121	Reliance Wealth + Health Plan	Health Money Market Fund 1	19.0662
ULIF05612/02/10LHNAVAVGUA01121	Reliance Life Highest NAV Guarantee Plan	Life Highest NAV Guarantee Fund 1	14.4053
ULIF05803/09/10LHNAVADV01121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 1	12.1056
ULIF05901/06/11LHNAVADV02121	Reliance Life Highest NAV Advantage Plan	Life Highest NAV Advantage Fund 2	13.4954

- √ Macro Analysis
- √ Appreciation of Market Dynamics
- √ Meeting Investment Objective vis-à-vis Risk Appetite
- √ Asset Allocation Strategy
- √ Security Selection- Portfolio Constriction
- √ Benchmark
- √ Risk Management / Portfolio Evolution/ Diagnostics
- √ Governance and Process

**Macro analysis** of the economy is carried out by tracking the trends in key economic indicators.

**Market dynamics** are also studied apart from the above to determine our view of the changes likely in the interest rate scenario and equity market movements. Price movements in the market are monitored at all times along with factors that affect them such as the prevailing market sentiments, cash flows in the market and views/actions of key market participants including institutional investors like FIIs and mutual funds. For analyzing the debt markets, yield curve movements and changes in its shape are also studied.

The **risk appetite and investment objective** is clearly defined for each fund keeping in mind the investment horizon, liquidity requirements etc.

A range of acceptable holdings under each asset class is determined at the investment policy level. The **asset allocation** primarily takes into account, the investment objectives, regulatory issues and the likely risk return matrix to obtain a potential return which is the highest achievable for the risk that is assumed. Within the strategic asset allocation, the fund managers determine the weights of the various asset classes; primarily factoring in the developing market scenarios.

Based on the investment of objectives of each fund option, a rigorous **security selection** process is followed. The fixed income fund manager identifies cheaper securities across the yield curve and builds a basket of securities to arrive at the optimum level of yield within the range of pre-determined 'duration' for the entire portfolio after paying particular attention to the liquidity position and the liquidity premium on the securities. An active fund management style is followed for the equity portfolios. A core portfolio of stocks is first created driven by a top-down approach and a research based bottom-up stock selection method is followed.

**Benchmarks** are pre-determined for each fund based on the most appropriate indices available in the market or by constructing proxy benchmarks out of multiple indices. Performance of each fund is continuously tracked based on the benchmarks and recalibrated.

A statistical analysis is carried out to determine that the **risk levels** are in tune with the risk appetite of the particular fund. Statistical tools such as the standard deviation and risk-adjusted return measures such as the Sharp ratio are calculated in order to compare the returns generated per unit of risk vis-à-vis benchmarks.

The investment policy has been designed by the **Board** to cover regulatory guidelines, the various product investment objectives, risk appetite strategic asset allocation and the investment style. It is ensured that the portfolio is always kept compliant with the relevant regulations. Our rigorous process and risk/compliance controls are well documented.

## Gross Fund Return

Gross return for a fund is defined as the return calculated on an NAV basis plus the fund management fees which are debited periodically to the fund. We calculate gross fund returns in order to give uniformity while evaluating fund management performance as the fund management fees vary from company to company. Fund management charges are a matter of policy decision by the top management of a life fund Insurance Company. Hence, even if two funds from two different fund management companies give the same returns, the returns may not reflect that if they are calculated on an NAV basis.

**We shall highlight this with the help of an example.**

Reliance Life Insurance		XYZ Insurance Company	
Balanced Fund	Balanced Fund		
NAV based Return=11.50 %	NAV based Return=10.50%		
Fund Management Fee=2%	Fund Management Fee=3%		
Gross Fund Return=13.50%	Gross Fund Return=13.50%		

As seen above, though the gross return of both the companies were same, Reliance Life Insurance showed a higher NAV based return as the fund management fees were lower. Please note that the returns as given in The Analyst for all funds are computed on a gross basis.

## Benchmark Return

A benchmark is a standard against which the performance of an investment can be measured. Benchmarks are pre-determined primarily on the basis of the asset allocation structure of the fund.

Benchmarks can be readily available in the market or have to be constructed. The CNX Nifty is a readily available benchmark for our equity portfolio manager as the equity fund primarily invests in equities.

However, the benchmark for the Growth Fund of Reliance Life Insurance has been constructed as 60% of CRISIL Short Term Bond Index and 40% of CNX Nifty as the asset allocation of the growth fund is 60% of debt and 40% of equity. (Please refer to the Growth Fund page of The Analyst).

## Fund Standard Deviation

Risk of investing in a fund is identified by the volatility of the fund's periodic returns. Standard deviation measures the volatility of the fund's returns for a given time period.

In other words, Fund Standard Deviation for a particular time period gives us the deviation from the mean returns, that has occurred for that fund during that time period. For e.g. let us assume that the Balanced Fund has generated an average (mean) return of 11.55% for the last 2 years and that the corresponding standard deviation was 4.44%. That means that during the last 2 year time period, the balanced fund return varied between 15.99% (i.e. 11.55+ 4.44) and 7.11% (i.e. 11.55-4.44) during 65% of the time.

Higher the standard deviation, the greater the volatility, and therefore, the greater the risk of investing in that fund.

Thus, an investor has more information available at his disposal to evaluate the quality of performance of the fund and how volatile its returns are.

To carry it a step further, it is highly unlikely that a fund's return in any one year will be exactly the average. Rather, it will always be either higher or lower than the average. Thus, standard deviation teaches us to look beyond the "average annual return" figures that are touted by investment advisors.

## Fund Sharpe Ratio

Sharpe ratio of a fund tells us how much return the fund has been able to generate per unit of risk. The higher the Sharpe Ratio, the better the performance of a fund from a risk point of view.

The excess return generated by a fund for a particular time period is first calculated by subtracting the risk free rate from the rate of return generated by that fund during that time period. Dividing this result by the standard deviation of the fund return during that time period, one can obtain the Sharpe ratio.

$$\text{Sharpe Ratio} = \text{Excess return} / \text{Annualized standard deviation of fund return}$$

The "risk-free return" is the annualized return currently available on "risk-free" investments. This is usually assumed to be the return on a short government security like Treasury bill. A government security is sovereign credit which is the nearest to a risk free asset that one can get. For our calculations of the Sharpe ratios for all funds as given in the Analyst, we have assumed this risk free rate of interest to be at 5%.

- ✓ Gross Fund Return
- ✓ Benchmark Return
- ✓ Fund Standard Deviation
- ✓ Fund Sharpe Ratio

# the analyst expressions

## Contd...

We shall assume that 9.85% was the annualized gross return for a 3-year time period for the balanced fund, 5% p.a. was the assumed risk free rate of return as discussed above and 4.14% p.a. was the standard deviation of this 3-year return. The Sharpe ratio can be calculated as follows:

$$(9.85-5)\%/4.14\%=1.17.$$

The Sharpe ratio tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. This measurement is very useful because although one portfolio or fund can reap higher returns than its peers, it is only a good investment if those higher returns do not come with too much additional risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

### Benchmark Sharpe Ratio

Just as the fund returns are compared to a benchmark return, the Sharpe ratio of the fund is also compared to the benchmark's Sharpe ratio in order to evaluate the risk-adjusted performance. In our example above, let us assume that the benchmark Sharpe ratio of the balanced fund for the last 3 years is 0.98. This means that over a three-year time period, the Balanced Fund of Reliance Life Insurance has given a higher risk-adjusted return than the comparable risk-adjusted return provided by the constructed benchmark.

While calculating the benchmark Sharpe ratio of 0.98, let us assume that 9.10% was the annualized gross return provided by the constructed benchmark for the balanced fund for the last 3-year time period, 5% p.a. was the assumed risk free rate of return, and 4.21% p.a. was the standard deviation of the 3-year benchmark return.

The benchmark Sharpe ratio for the Balanced Fund for the last three years has been calculated as follows:  $(9.10-5)\%/4.21\%=0.98$ .

### Modified Duration of Debt Portfolio

The value of a fund's debt portfolio is sensitive to changes in interest rates. When interest rates rise, bond prices fall, and vice versa. Generally, a debt portfolio comprising of bonds with higher maturities will have a higher price fluctuation than a portfolio comprising of bonds with lower maturities. Modified duration, indicates the sensitivity of the value of the debt portfolio to any given change in interest rates. Modified Duration is derived from Duration, which represents a weighted average of the time periods to maturity.

Modified Duration gives one an immediate rule of thumb -- the percentage change in the price of a bond is the duration multiplied by the change in interest rates. So, if a bond has duration of 10 years and interest rates fall from 8% to 7.5% (a drop of 0.50 percentage points), the bond's price will rise by approximately 5% (i.e.  $10 \times 0.50\%$ ).

Let us assume that the modified duration for the Balanced Fund is 2.03. If interest rates drop from 8% to 7.5%, the value of this debt portfolio will rise by 1.015% (i.e.  $2.03 \times 0.50\%$ ). Similarly, when interest rates rise from 8% to 8.5%, say, the value of this debt portfolio will fall by 1.015%.

### Fund Beta

Beta measures the risk of a security (say a particular stock) in relation to its broad market. The broad market is generally defined as the specified benchmark index. The Beta assigned to the benchmark index is 1. Beta of the stock describes the sensitivity of the price of the stock to the benchmark index. (For the more statistically inclined readers, Beta is the slope of the regression line). It is generally calculated for equity portfolio/funds.

If a stock has a beta of 1, that stock is likely to generate the same returns as the market. If the beta of a stock is more than 1, it means that the stock is likely to give higher returns compared to the market but also at a higher risk as compared to the market. For instance, a stock with beta of 1.2 means that when the market, say Nifty, gives a return of 10%, that stock is likely to generate returns of 12% (i.e.  $1.2 \times 10\%$ ). Similarly, a low beta stock has given lower returns compared to what the market has delivered for a particular time period. For e.g. for a stock with beta of 0.80, if the Nifty gives returns of 10%, the stock is likely to give returns of only half of that, i.e. 8%. (i.e.  $0.80 \times 10\%$ )

Now we shall see the impact of these two stocks when the market falls. When the Nifty gives negative returns of 10%, i.e the market falls by 10%, the price of the stock with beta of 1.2 will fall by 12%. However, though the price of the stock with the low beta of 0.8 will also fall when the market falls, it will not fall as much as the market. If the market falls by 10%, the price of this scrip will fall only by 8%.

The fund beta is nothing but the betas of individual stocks in the equity portfolio multiplied by the weight of that stock in the portfolio. If a fund has a high beta, the equity portfolio of that fund is aggressive and tilted towards high beta stocks and vice versa. Please note that the betas of individual stocks as given in the Equity Fund page of the Analyst have been calculated based on the available prices of the stocks on the NSE for the last 1-yr period.

✓ Benchmark Sharpe Ratio

✓ Modified Duration Of Debt Profile

✓ Fund Beta

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