



IndusInd Nippon Life

# ANALYST *APRIL* →

2026



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# INVESTMENT INSIGHT

Fund Report as on 31st March 2026

## Macro-Economic Update

India's macroeconomic environment remains resilient, with steady growth and contained inflation providing a supportive backdrop for markets amid rising global uncertainties.

Geopolitical tensions in the Middle East pose near-term risks through energy supply disruptions, leading to upward pressure on input costs across sectors such as energy, chemicals, and electronics. However, India's crude buffers, along with timely government interventions—including excise duty cuts and targeted fiscal support—are expected to cushion the immediate impact.

Domestic momentum remains intact, as reflected in high-frequency indicators. Manufacturing PMI at 56.5 and IIP growth of 5.2% highlight continued expansion, supported by strong capital goods and infrastructure output. Rural demand indicators, including tractors and two-wheelers, remain stable, while consumption continues to anchor overall growth. GST collections increased by 8.8% to over ₹2 lakh crore in March, supported by robust domestic activity and higher import-related revenues.

Inflation has edged up to 3.2%, driven by food prices, while core inflation remains steady at 3.4%. That said, persistent input cost pressures may lead to a gradual firming up of headline inflation.

Globally, central banks remain cautious, balancing inflation risks with growth considerations. The FOMC, ECB, BoE, and BoJ have maintained policy rates while signalling vigilance on inflation. In this context, the RBI is also likely to remain on hold in the near term, with a data-dependent stance.

A narrowing trade deficit (USD 27bn in February) and adherence to fiscal consolidation (fiscal deficit up to February at 80.4% of the annual target) provide additional macro stability. FY27 borrowing has been revised lower to INR 16.1 tn (BE: INR 17.2 tn) aided by switch operations.

Overall, despite elevated external risks, India's strong domestic fundamentals, policy support, and resilient demand dynamics position the economy well to navigate near-term uncertainties.

## Equity Market Update

March 2026 was marked by heightened global uncertainties, primarily driven by escalating geopolitical tensions in the Middle East. The resultant surge in crude oil prices, coupled with a sharp depreciation in the Indian Rupee, weighed on equity markets. The Nifty 50 declined by 11.3%, while the Midcap and Smallcap indices corrected by 10.9% and 10.2%, respectively.

Capital market flows remained mixed during the month. Foreign Portfolio Investors (FPIs) continued to remain risk-off, with net equity outflows of ~US\$12.1 billion. In contrast, Domestic Institutional Investors (DIIs) provided strong support, with net inflows of ~US\$15.4 billion, cushioning the overall market downside.

Other key developments: (1) Credit growth by Indian banks remained strong at 13% (2) GOI reduced the excise duty on petrol and diesel (3) IEA countries agreed to release 400 mn barrels of oil from emergency reserves to address supply disruptions caused by the ongoing conflict in the Middle East.





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# INVESTMENT INSIGHT

Fund Report as on 31st March 2026

## Equity Market Outlook & Strategy

Markets consolidation continues led by global uncertainties, INR weakness, escalating geo-political military tensions and negative FII flows. However, the macro backdrop continues to be underpinned by resilient domestic demand, supportive policy measures, and structural reforms that should help sustain economic momentum. Lead indicators like GST collections, credit growth, auto sale numbers continue to remain encouraging and indicate strong consumption demand and capex growth.

We believe that the spike in crude prices is temporary with peace talks being underway. Moreover, valuation levels around a one-year forward P/E of ~17.6x appear inexpensive given macro strength and reform momentum will likely offset near-term volatility. Key sectors such as Autos, Consumer Discretionary, NBFCs, metals and broader Financials are expected to remain in focus as beneficiaries of structural demand drivers and domestic consumption growth.

## Fixed Income Market Update

10y Benchmark vs Repo Rate



Global macro uncertainties, particularly escalating geopolitical tensions in the Middle East, led to FPI outflows from the Indian debt market amounting to INR 8,469 crore during the month. The INR currency depreciated to 94.83 against the USD amid sustained external pressures. H1FY27 G-Sec borrowing stands at INR 8.2 tn with a more evenly distributed calendar. Issuance mix has shifted towards shorter tenors, with long-end (>10Y) share declining to 40% (vs. 49%) and sub-10Y increasing to 31% (vs. 25%), indicating a calibrated duration strategy.

Government bond yields hardened over the period, with the benchmark 10-year G-Sec closing at 7.04%, driven by inflationary concerns linked to elevated energy prices. In response, the RBI infused durable liquidity of INR 1.77 trillion through OMO purchases in March, helping to stabilize market conditions. Following the steep rise in G-Sec yields, credit spreads compressed across segments. Spreads on 10-year AAA corporate bonds narrowed to 49 bps, while SDL spreads declined to 55 bps.





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# INVESTMENT INSIGHT

Fund Report as on 31st March 2026

## Fixed Income Market Outlook & Strategy

CPI is expected to average ~4.0–4.5% in FY27. The RBI has maintained policy rates while supporting bond markets through liquidity infusion via OMOs. Measures to curb speculative forex positioning—particularly restrictions on banks’ net open positions—have also helped stabilize currency movements. On the demand side, the RBI remains the largest buyer of G-Secs, followed by insurance and provident funds. FPIs have turned net sellers, indicating a continued need for RBI liquidity support in FY27. However, the overall demand outlook is relatively better, with banks expected to increase bond purchases to meet LCR requirements, compared to net buying of ~INR 2.5 tn in FY26.

Heightened uncertainty stemming from Middle East tensions has weighed on commodities, currency, and fixed income markets. Bond yields have largely priced in the potential adverse impact on fiscal dynamics, currency depreciation, and inflation. However, any escalation or prolongation of the conflict could pose further upside risks to yields.

Against this backdrop, our fixed income strategy remains anchored in strong credit discipline with a clear quality bias. The portfolio is predominantly invested in sovereign and AAA-rated instruments, ensuring high credit quality and resilience.



**IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

Name of The Fund	No.	Name of The Fund	No.
Life Equity Fund 3	2	Pension Midcap Fund 2	32
Make In India Fund	3	Health Midcap Fund 1	33
Life Large Cap Equity Fund	4	Life Super Growth Fund 1	34
Life Pure Equity Fund 2	5	Life Super Growth Fund 2	35
Life Equity Fund 2	6	Health Super Growth Fund 1	36
Life Balanced Fund 1	7	Life High Growth Fund 1	37
Life Corporate Bond Fund 1	8	Life High Growth Fund 2	38
Life Pure Debt Fund 1	9	Life Growth Plus Fund 1	39
Pension Smart Fund 1	10	Health Growth Plus Fund 1	40
Life Midcap Fund 1	11	Life Growth Fund 1	41
Life Midcap Fund 2	12	Life Growth Fund 2	42
Life Gilt Fund 1	13	Pension Growth Fund 1	43
Life Money Market Fund 1	14	Pension Growth Fund 2	44
Life Equity Fund 1	15	Pension Balanced Fund 1	45
Pension Equity Fund 1	16	Pension Balanced Fund 2	46
Pension Equity Fund 2	17	Life Gilt Fund 2	47
Pension Equity Fund 3	18	Health Gilt Fund 1	48
Health Equity Fund 1	19	Life Capital Secure Fund 1	49
Health Equity Fund 2	20	Pension Capital Secure Fund 1	50
Life Pure Equity Fund 1	21	Life Corporate Bond Fund 2	51
Pension Pure Equity Fund 2	22	Health Corporate Bond Fund 1	52
Health Pure Equity Fund 1	23	Life Money Market Fund 2	53
Life Infrastructure Fund 1	24	Pension Money Market Fund 2	54
Life Infrastructure Fund 2	25	Health Money Market Fund 1	55
Pension Infrastructure Fund 2	26	Life Highest NAV Advantage Fund 1	56
Health Infrastructure Fund 1	27	Life Highest NAV Advantage Fund 2	57
Life Energy Fund 1	28	Discontinued Policy Fund	58
Life Energy Fund 2	29	Pension Discontinued Policy Fund	59
Pension Energy Fund 2	30	Reliance Assured Maturity Debt Fund	60
Health Energy Fund 1	31	Life Viksit Bharat Multifactor 50 Index Fund	61



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# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 44.3124

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31st Mar 26:** ₹ 2,153.27 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
MMI / Others	00-25	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-11.77%	-11.31%
Last 6 Months	-8.99%	-9.26%
Last 1 Year	-5.19%	-5.05%
Last 2 Years	-1.99%	0.01%
Last 3 Years	8.20%	8.76%
Since Inception	9.61%	9.33%

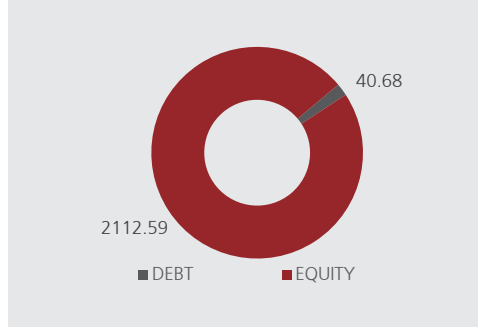
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

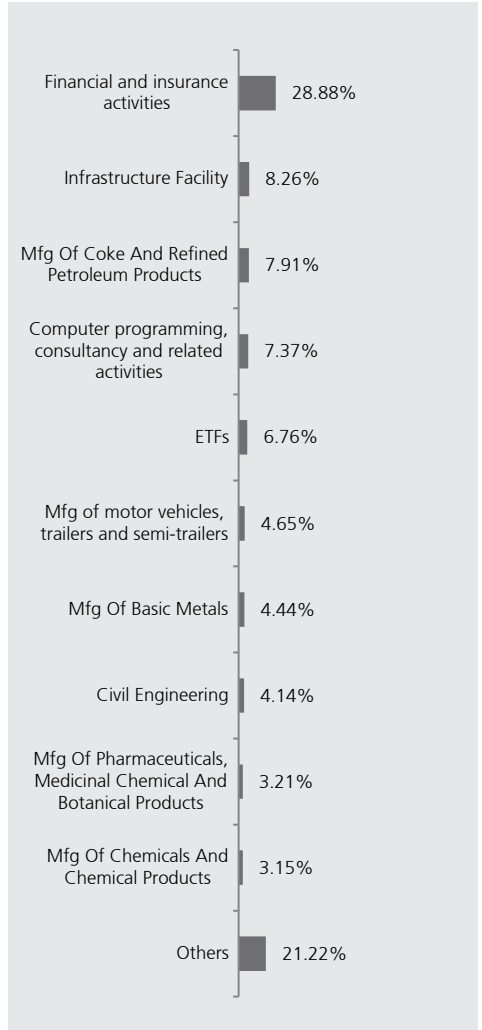
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.75%
ICICI BANK LTD.FV-2	7.31%
HDFC BANK LTD.FV-2	5.47%
BHARTI AIRTEL LIMITED	4.76%
LARSEN&TUBRO	4.14%
INFOSYS LIMITED	3.50%
STATE BANK OF INDIAFV-1	3.31%
AXIS BANK LIMITEDFV-2	2.90%
MAHINDRA & MAHINDRA LTD.-FV5	2.51%
KOTAK MAHINDRA BANK LIMITED_FV5	1.99%
TITAN COMPANY LIMITED	1.95%
TATA IRON & STEEL COMPANY LTD	1.94%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.81%
MARUTI UDYOG LTD.	1.67%
BAJAJ FINANCE LIMITED	1.62%
NTPC LIMITED	1.61%
BHARAT ELECTRONICS LIMITED	1.48%
SHRIRAM FINANCE LIMITED	1.48%
TATA CONSULTANCY SERVICES LTD.	1.46%
HINDUSTAN UNILEVER LIMITED	1.43%
ETERNAL LIMITED	1.34%
ULTRATECH CEMCO LTD	1.30%
TECH MAHINDRA LIMITEDFV-5	1.16%
HCL TECHNOLOGIES LIMITED	1.00%
Vedanta Limited	0.88%
VARUN BEVERAGES LIMITED	0.85%
EICHER MOTORS LIMITED	0.81%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.80%
TVS MOTOR COMPANY LIMITED	0.79%
BAJAJ FINSERV LIMITED	0.74%
MAX HEALTHCARE INSTITUTE LIMITED	0.72%
NESTLE INDIA LIMITED	0.71%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.70%
GRASIM INDUSTRIES LTD.	0.68%
POWER GRID CORP OF INDIA LTD	0.66%
VISHAL MEGA MART LIMITED	0.66%
DIVIS LABORATORIES LIMITED	0.65%
ITC - FV 1	0.62%
TATA CONSUMER PRODUCTS LIMITED	0.61%
BHARAT DYNAMICS LIMITED	0.60%
SBI LIFE INSURANCE COMPANY LIMITED	0.60%
INTERGLOBE AVIATION LIMITED	0.58%
TRENT LTD	0.57%
AMBER ENTERPRISES INDIA LTD	0.56%
ONGCFV-5	0.55%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
JSW STEEL LIMITED	0.54%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.54%
BRITANNIA INDUSTRIES LTD	0.54%
TATA POWER CO. LTD.FV-1	0.54%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.53%
AARTI INDUSTRIES LIMITED	0.51%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.50%
KEI INDUSTRIES LIMITED	0.50%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.49%
AU SMALL FINANCE BANK LIMITED	0.49%
PG ELECTROPLAST LIMITED	0.48%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.47%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.47%
TORRENT PHARMACEUTICALS LIMITED	0.47%
MUTHOOT FINANCE LIMITED	0.46%
GE VERNOVA T&D INDIA LIMITED	0.41%
LENSKART SOLUTIONS LIMITED	0.39%
POLY-CAB INDIA LIMITED	0.30%
ONESOURCE SPECIALTY PHARMA LIMITED	0.28%
STEEL AUTHORITY OF INDIA LIMITED	0.27%
HINDUSTAN ZINC LIMITEDFV-2	0.27%
SUPREME INDUSTRIES LIMITED	0.26%
MPHASIS LIMITED	0.25%
UNION BANK OF INDIA	0.24%
POWERICA LIMITED	0.24%
PUNJAB NATIONAL BANK	0.22%
BSE LIMITED	0.20%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.16%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>91.36%</b>
Nippon India ETF Bank Bees	1.16%
UTI NIFTY BANK ETF	1.01%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.94%
SBI-ETF Nifty Bank	0.93%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.91%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.91%
KOTAK NIFTY BANK ETF	0.90%
<b>ETFs</b>	<b>6.76%</b>
<b>Money Market Total</b>	<b>0.86%</b>
<b>Current Assets</b>	<b>1.02%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





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# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 24.8195

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** Nifty 50 Index

**AUM as on 31st Mar 26:** ₹ 583.55 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-11.92%	-11.31%
Last 6 Months	-9.06%	-9.26%
Last 1 Year	-5.35%	-5.05%
Last 2 Years	-2.72%	0.01%
Last 3 Years	7.45%	8.76%
Since Inception	9.40%	11.85%

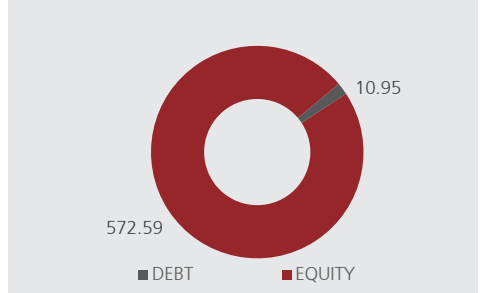
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

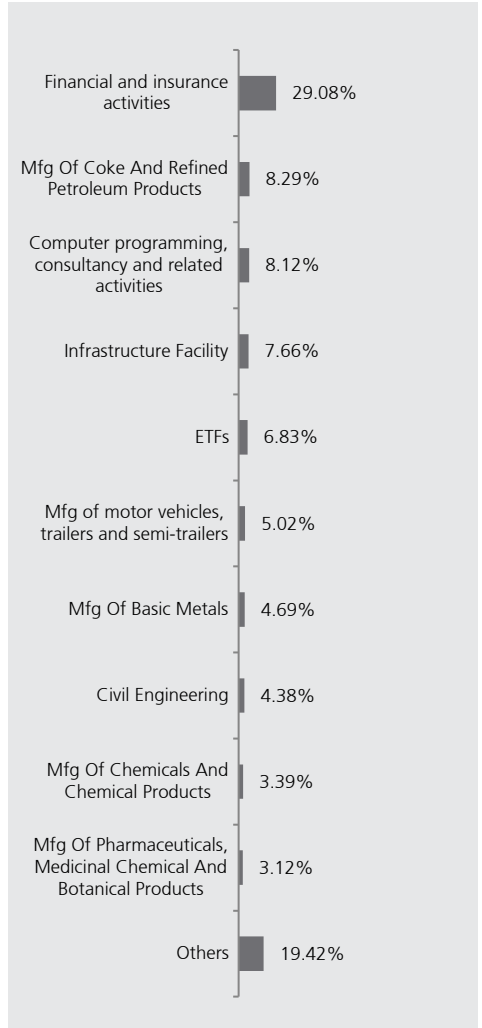
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.90%
ICICI BANK LTD.FV-2	7.20%
HDFC BANK LTD.FV-2	5.07%
LARSEN&TUBRO	4.38%
BHARTI AIRTEL LIMITED	4.05%
INFOSYS LIMITED	3.83%
STATE BANK OF INDIAFV-1	3.66%
MAHINDRA & MAHINDRA LTD.-FV5	2.71%
AXIS BANK LIMITEDFV-2	2.61%
NTPC LIMITED	2.01%
TATA IRON & STEEL COMPANY LTD	2.00%
BAJAJ FINANCE LIMITED	1.98%
KOTAK MAHINDRA BANK LIMITED_FV5	1.95%
TITAN COMPANY LIMITED	1.89%
HINDUSTAN UNILEVER LIMITED	1.87%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.86%
MARUTI UDYOG LTD.	1.85%
TATA CONSULTANCY SERVICES LTD.	1.69%
SHRIRAM FINANCE LIMITED	1.68%
ETERNAL LIMITED	1.38%
ULTRATECH CEMCO LTD	1.27%
HINDALCO INDUSTRIES LTD FV RE 1	1.12%
HCL TECHNOLOGIES LIMITED	1.10%
EICHER MOTORS LIMITED	1.08%
BHARAT ELECTRONICS LIMITED	1.03%
TECH MAHINDRA LIMITEDFV-5	1.01%
MUTHOOT FINANCE LIMITED	0.92%
TVS MOTOR COMPANY LIMITED	0.89%
Vedanta Limited	0.84%
INTERGLOBE AVIATION LIMITED	0.79%
VARUN BEVERAGES LIMITED	0.76%
BAJAJ FINSERV LIMITED	0.72%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.71%
MAX HEALTHCARE INSTITUTE LIMITED	0.70%
NESTLE INDIA LIMITED	0.69%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.67%
BHARAT DYNAMICS LIMITED	0.67%
GRASIM INDUSTRIES LTD.	0.66%
TATA CONSUMER PRODUCTS LIMITED	0.64%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.61%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.61%
TATA POWER CO. LTD.FV-1	0.58%
LENSKART SOLUTIONS LIMITED	0.58%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.56%
JSW STEEL LIMITED	0.53%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.51%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.51%
DR. REDDY LABORATORIES	0.51%
TRENT LTD	0.51%
VISHAL MEGA MART LIMITED	0.51%
DIVIS LABORATORIES LIMITED	0.50%
MPHASIS LIMITED	0.50%
PG ELECTROPLAST LIMITED	0.48%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.39%
ONGCFV-5	0.38%
GE VERNOVA T&D INDIA LIMITED	0.36%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.36%
MANAPPURAM FINANCE LIMITED	0.36%
BRITANNIA INDUSTRIES LTD	0.34%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.33%
INDUS TOWERS LIMITED	0.31%
AARTI INDUSTRIES LIMITED	0.30%
BSE LIMITED	0.30%
PCBL LIMITED	0.29%
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	0.26%
ONESOURCE SPECIALTY PHARMA LIMITED	0.26%
KAYNES TECHNOLOGY INDIA LIMITED	0.25%
KEI INDUSTRIES LIMITED	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.25%
PUNJAB NATIONAL BANK	0.24%
STEEL AUTHORITY OF INDIA LIMITED	0.20%
SUPREME INDUSTRIES LIMITED	0.19%
POLYCAB INDIA LIMITED	0.18%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.11%
MOTHERSON SUMI WIRING INDIA LIMITED	0.07%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>91.30%</b>
Nippon India ETF Bank Bees	1.17%
UTI NIFTY BANK ETF	1.02%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.94%
SBI-ETF Nifty Bank	0.94%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.92%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.92%
KOTAK NIFTY BANK ETF	0.92%
<b>ETFs</b>	<b>6.83%</b>
<b>Money Market Total</b>	<b>0.36%</b>
<b>Current Assets</b>	<b>1.51%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





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# INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st March 2026

## Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities will be increased to protect policy holders long term interests and returns

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 16.9050

**Inception Date:** 16<sup>th</sup> January 2020

**Benchmark:** Nifty 50 Index

**AUM as on 31st Mar 26:** ₹ 926.18 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-10	-
MMI / Others	00-40	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-11.77%	-11.31%
Last 6 Months	-8.87%	-9.26%
Last 1 Year	-5.12%	-5.05%
Last 2 Years	-2.54%	0.01%
Last 3 Years	7.82%	8.76%
Since Inception	8.82%	10.00%

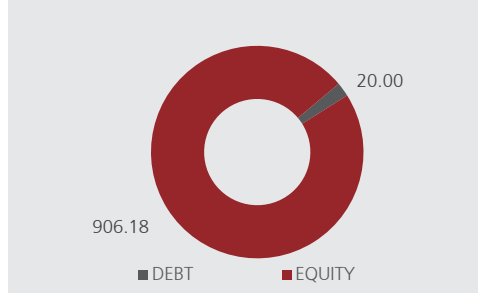
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

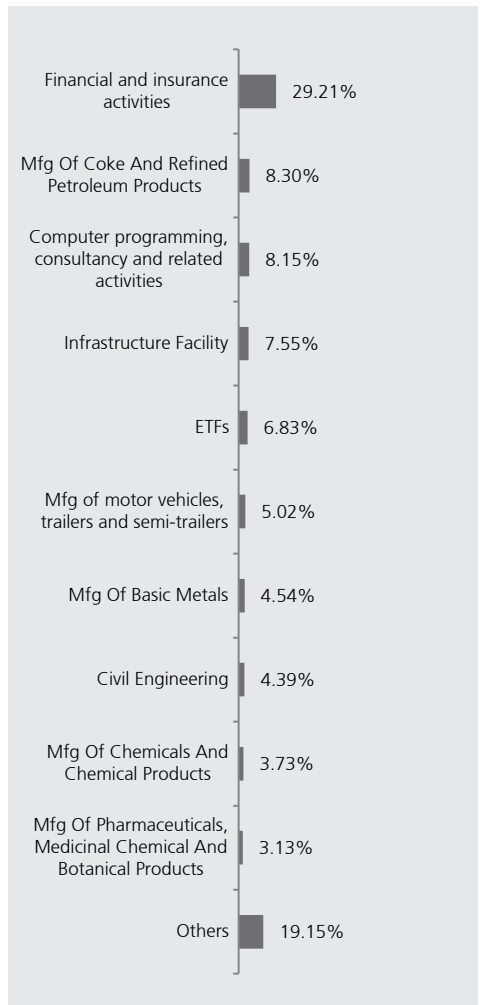
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.90%
ICICI BANK LTD.FV-2	7.19%
HDFC BANK LTD.FV-2	5.06%
LARSEN&TUBRO	4.39%
BHARTI AIRTEL LIMITED	4.05%
INFOSYS LIMITED	3.85%
STATE BANK OF INDIAFV-1	3.82%
MAHINDRA & MAHINDRA LTD.-FV5	2.71%
AXIS BANK LIMITEDFV-2	2.61%
NTPC LIMITED	2.01%
BAJAJ FINANCE LIMITED	1.98%
KOTAK MAHINDRA BANK LIMITED_FV5	1.96%
TITAN COMPANY LIMITED	1.89%
HINDUSTAN UNILEVER LIMITED	1.88%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.87%
MARUTI UDYOG LTD.	1.86%
TATA CONSULTANCY SERVICES LTD.	1.70%
SHRIRAM FINANCE LIMITED	1.68%
TATA IRON & STEEL COMPANY LTD	1.63%
ETERNAL LIMITED	1.38%
ULTRATECH CEMCO LTD	1.31%
HINDALCO INDUSTRIES LTD FV RE 1	1.30%
HCL TECHNOLOGIES LIMITED	1.10%
EICHER MOTORS LIMITED	1.08%
BHARAT ELECTRONICS LIMITED	1.04%
TECH MAHINDRA LIMITEDFV-5	1.01%
GRASIM INDUSTRIES LTD.	0.98%
MUTHOOT FINANCE LIMITED	0.93%
TVS MOTOR COMPANY LIMITED	0.89%
INTERGLOBE AVIATION LIMITED	0.89%
Vedanta Limited	0.88%
BAJAJ FINSERV LIMITED	0.81%
VARUN BEVERAGES LIMITED	0.76%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.71%
MAX HEALTHCARE INSTITUTE LIMITED	0.70%
NESTLE INDIA LIMITED	0.70%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.67%
TATA CONSUMER PRODUCTS LIMITED	0.64%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.62%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.62%
BHARAT DYNAMICS LIMITED	0.59%
LENSKART SOLUTIONS LIMITED	0.59%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.56%
JSW STEEL LIMITED	0.53%
TATA POWER CO. LTD.FV-1	0.53%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.51%
TRENT LTD	0.51%
VISHAL MEGA MART LIMITED	0.51%
DR. REDDY LABORATORIES	0.51%
DRIS LABORATORIES LIMITED	0.50%
MPPHASIC LIMITED	0.50%
PG ELECTROPLAST LIMITED	0.48%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.42%
SANVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.39%
ONGC FV.5	0.38%
MANAPPURAM FINANCE LIMITED	0.36%
BRITANNIA INDUSTRIES LTD	0.34%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.33%
AARTI INDUSTRIES LIMITED	0.31%
POLYCAB INDIA LIMITED	0.30%
BSE LIMITED	0.30%
PCBL LIMITED	0.29%
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	0.26%
ONESOURCE SPECIALTY PHARMA LIMITED	0.26%
SUPREME INDUSTRIES LIMITED	0.26%
INDUS TOWERS LIMITED	0.25%
KAYNES TECHNOLOGY INDIA LIMITED	0.25%
KEI INDUSTRIES LIMITED	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.25%
STEEL AUTHORITY OF INDIA LIMITED	0.20%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.11%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.09%
MOTHERSON SUMI WIRING INDIA LIMITED	0.07%
6% TVS MOTOR CO LTD NCRPS	0.01%
VOLTAS LTD	0.00%
<b>Equity Total</b>	<b>91.02%</b>
Nippon India ETF Bank Bees	1.17%
UTI NIFTY BANK ETF	1.02%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.94%
SBI-ETF Nifty Bank	0.94%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.92%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.92%
KOTAK NIFTY BANK ETF	0.91%
<b>ETFs</b>	<b>6.83%</b>
<b>Money Market Total</b>	<b>0.82%</b>
<b>Current Assets</b>	<b>1.33%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQTY02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 51.3375

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 31st Mar 26:** ₹ 454.35 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-8.32%	-9.01%
Last 6 Months	-4.44%	-5.86%
Last 1 Year	0.91%	-1.23%
Last 2 Years	1.74%	-0.94%
Last 3 Years	14.76%	12.60%
Since Inception	10.61%	9.66%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

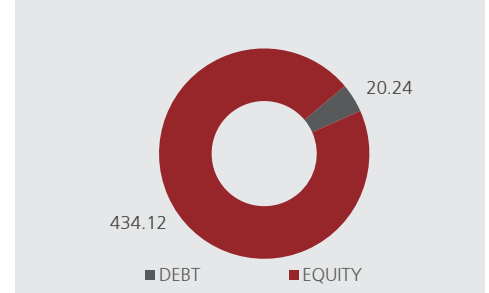
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

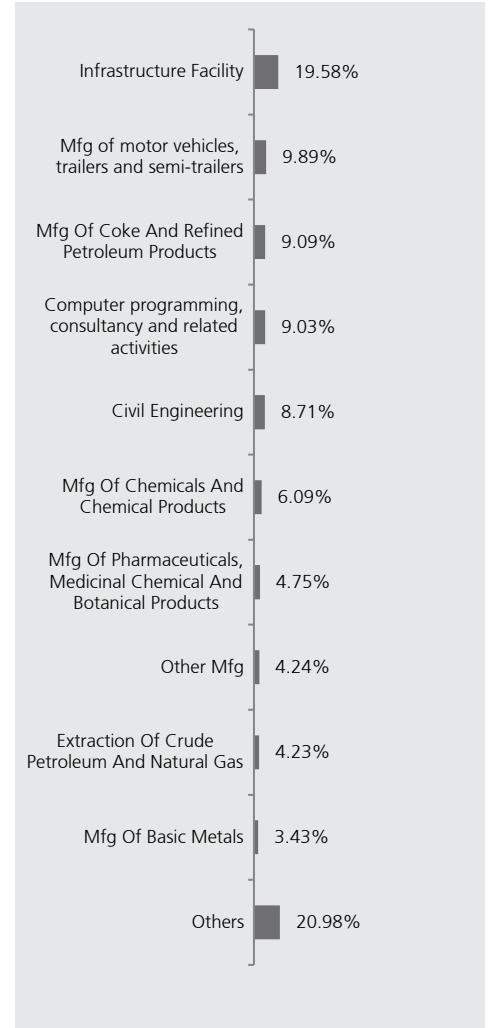
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.31%
RELIANCE INDUSTRIES LTD.	9.09%
LARSEN&TUBRO	8.71%
MAHINDRA & MAHINDRA LTD.-FV5	6.11%
NTPC LIMITED	5.63%
INFOSYS LIMITED	4.76%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.75%
TITAN COMPANY LIMITED	4.24%
ONGCFV-5	4.23%
HINDUSTAN UNILEVER LIMITED	3.90%
MARUTI UDYOG LTD.	3.77%
ULTRATECH CEMCO LTD	3.28%
POWER GRID CORP OF INDIA LTD	3.23%
TATA CONSULTANCY SERVICES LTD.	2.95%
NESTLE INDIA LIMITED	1.93%
GRASIM INDUSTRIES LTD.	1.80%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.67%
HINDUSTAN AERONAUTICS LIMITED	1.65%
BAJAJ AUTO LTD	1.55%
HERO MOTOCORP LIMITED	1.47%
JSW STEEL LIMITED	1.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.41%
COAL INDIA LIMITED	1.36%
HCL TECHNOLOGIES LIMITED	1.32%
AVENUE SUPERMARTS LIMITED	1.14%
VOLTAS LTD	1.10%
HINDALCO INDUSTRIES LTD FV RE 1	0.99%
VISHAL MEGA MART LIMITED	0.76%
ASTRAL LIMITED	0.63%
JINDAL STEEL & POWER LTD.	0.50%
STEEL AUTHORITY OF INDIA LIMITED	0.48%
GODREJ CONSUMER PRODUCTS LIMITED	0.39%
<b>Equity Total</b>	<b>95.55%</b>
<b>Current Assets</b>	<b>4.45%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 53.2143

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty 50 Index

**AUM as on 31st Mar 26:** ₹ 261.21 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-11.71%	-11.31%
Last 6 Months	-8.93%	-9.26%
Last 1 Year	-5.71%	-5.05%
Last 2 Years	-2.30%	0.01%
Last 3 Years	7.52%	8.76%
Since Inception	9.84%	9.38%

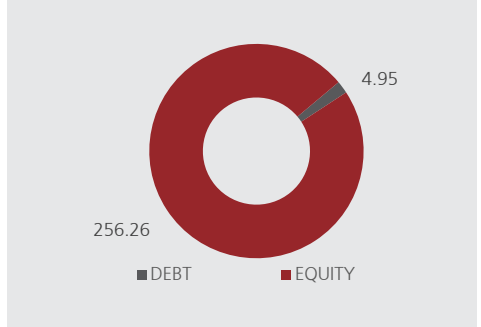
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

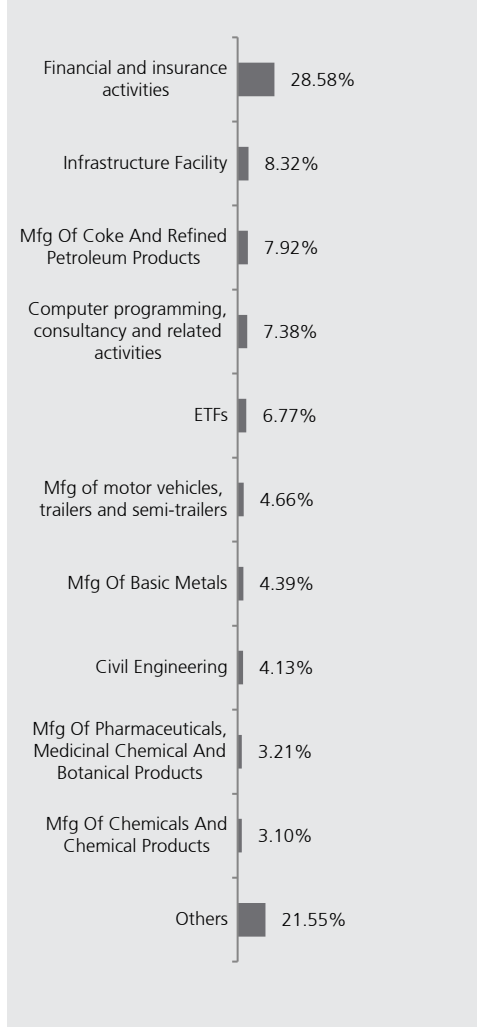
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.76%
ICICI BANK LTD.FV-2	7.31%
HDFC BANK LTD.FV-2	5.42%
BHARTI AIRTEL LIMITED	4.83%
LARSEN&TUBRO	4.13%
INFOSYS LIMITED	3.49%
STATE BANK OF INDIAFV-1	3.31%
AXIS BANK LIMITEDFV-2	2.90%
MAHINDRA & MAHINDRA LTD.-FV5	2.51%
TITAN COMPANY LIMITED	2.03%
KOTAK MAHINDRA BANK LIMITED_FV5	1.94%
TATA IRON & STEEL COMPANY LTD	1.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.81%
MARUTI UDYOG LTD.	1.67%
NTPC LIMITED	1.61%
BAJAJ FINANCE LIMITED	1.58%
SHRIRAM FINANCE LIMITED	1.46%
TATA CONSULTANCY SERVICES LTD.	1.46%
BHARAT ELECTRONICS LIMITED	1.46%
HINDUSTAN UNILEVER LIMITED	1.43%
ETERNAL LIMITED	1.34%
ULTRATECH CEMCO LTD	1.26%
TECH MAHINDRA LIMITEDFV-5	1.17%
HCL TECHNOLOGIES LIMITED	1.00%
Vedanta Limited	0.88%
VARUN BEVERAGES LIMITED	0.85%
EICHER MOTORS LIMITED	0.82%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.80%
TVS MOTOR COMPANY LIMITED	0.80%
BAJAJ FINSERV LIMITED	0.72%
NESTLE INDIA LIMITED	0.71%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.70%
MAX HEALTHCARE INSTITUTE LIMITED	0.69%
VISHAL MEGA MART LIMITED	0.66%
GRASIM INDUSTRIES LTD.	0.65%
DIVIS LABORATORIES LIMITED	0.65%
POWER GRID CORP OF INDIA LTD	0.65%
TATA CONSUMER PRODUCTS LIMITED	0.61%
ITC - FV 1	0.61%
SBI LIFE INSURANCE COMPANY LIMITED	0.60%
BHARAT DYNAMICS LIMITED	0.58%
INTERGLOBE AVIATION LIMITED	0.58%
AMBER ENTERPRISES INDIA LTD	0.56%
TRENT LTD	0.56%
ONGCFV-5	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.54%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.53%
JSW STEEL LIMITED	0.53%
TATA POWER CO. LTD.FV-1	0.53%
BRITANNIA INDUSTRIES LTD	0.53%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.52%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.50%
KEI INDUSTRIES LIMITED	0.50%
POWERICA LIMITED	0.50%
AARTI INDUSTRIES LIMITED	0.50%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.49%
AU SMALL FINANCE BANK LIMITED	0.49%
PG ELECTROPLAST LIMITED	0.48%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.47%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.47%
TORRENT PHARMACEUTICALS LIMITED	0.47%
MUTHOOT FINANCE LIMITED	0.46%
GE VERNOVA T&D INDIA LIMITED	0.41%
LENSKART SOLUTIONS LIMITED	0.39%
POLYCARB INDIA LIMITED	0.30%
ONESOURCE SPECIALTY PHARMA LIMITED	0.28%
STEEL AUTHORITY OF INDIA LIMITED	0.27%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
SUPREME INDUSTRIES LIMITED	0.26%
MPHASIS LIMITED	0.25%
UNION BANK OF INDIA	0.24%
PUNJAB NATIONAL BANK	0.22%
BSE LIMITED	0.20%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.16%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>91.35%</b>
Nippon India ETF Bank Bees	1.16%
UTI NIFTY BANK ETF	1.02%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.94%
SBI-ETF Nifty Bank	0.93%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.91%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.91%
KOTAK NIFTY BANK ETF	0.90%
<b>ETFs</b>	<b>6.77%</b>
<b>Money Market Total</b>	<b>0.73%</b>
<b>Current Assets</b>	<b>1.15%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st March 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani  
(Equity) Mr. Srikrishnan A (Debt)  
**NAV as on 31st Mar 26:** ₹ 49.0025  
**Inception Date:** 09<sup>th</sup> August 2004  
**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%  
**AUM as on 31st Mar 26:** ₹ 84.00 Crs.  
**Modified Duration of Debt Portfolio:** 5.33 years  
**YTM of Debt Portfolio:** 7.42%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	17
Gsec / Debt	60-100	77
MMI / Others	00-25	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.30%	-3.34%
Last 6 Months	-1.21%	-1.30%
Last 1 Year	1.47%	1.97%
Last 2 Years	4.34%	5.00%
Last 3 Years	6.81%	7.31%
Since Inception	7.62%	7.76%

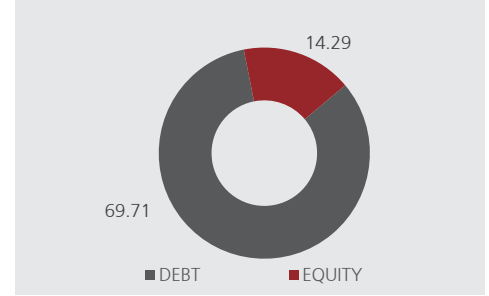
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

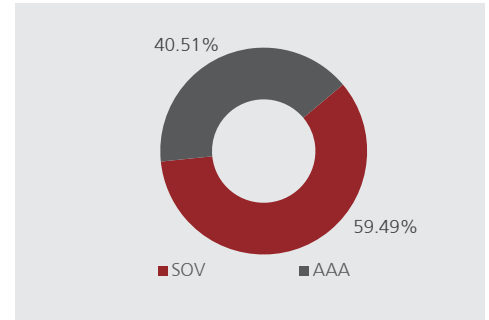
## Portfolio

Name of Instrument	% to AUM
7.69% LICHL NCD 06-02-2034	6.77%
7.41% NABARD 18.07.2029 SR 20E	5.92%
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	5.59%
7.51% SIDBI NCD 12-06-2028 - SR V	5.59%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	5.41%
<b>Bonds/Debentures Total</b>	<b>29.28%</b>
GSEC STRIP 15.04.2035	16.41%
6.48% GOI CG 06-10-2035	7.60%
6.36 % GOI CG 16-02-2031	6.10%
6.90 % GOI CG 15-04-2065	5.62%
GSEC STRIP 25.11.2032	4.24%
GSEC STRIP 25.05.2034	3.84%
6.68% GOI CG 27-01-2033	3.45%
GSEC STRIP 15.10.2035	0.63%
7.27% GOI 08.04.2026	0.24%
<b>Gilts Total</b>	<b>48.12%</b>
RELIANCE INDUSTRIES LTD.	2.19%
HDFC BANK LTD.FV-2	1.72%
ICICI BANK LTD.FV-2	1.67%
LARSEN&TUBRO	0.99%
INFOSYS LIMITED	0.87%
BHARTI AIRTEL LIMITED	0.81%
STATE BANK OF INDIAFV-1	0.80%
AXIS BANK LIMITEDFV-2	0.64%
MAHINDRA & MAHINDRA LTD.-FV5	0.61%
ITC - FV 1	0.48%
TATA CONSULTANCY SERVICES LTD.	0.43%
TITAN COMPANY LIMITED	0.40%
MARUTI UDYOG LTD.	0.35%
HINDUSTAN UNILEVER LIMITED	0.35%
NTPC LIMITED	0.34%
KOTAK MAHINDRA BANK LIMITED_FV5	0.32%
BAJAJ FINANCE LIMITED	0.32%
TATA IRON & STEEL COMPANY LTD	0.30%
ULTRATECH CEMCO LTD	0.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.26%
HCL TECHNOLOGIES LIMITED	0.26%
POWER GRID CORP OF INDIA LTD	0.24%
SHRIRAM FINANCE LIMITED	0.24%
NESTLE INDIA LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.18%
GRASIM INDUSTRIES LTD.	0.18%
DR. REDDY LABORATORIES	0.16%
JIO FINANCIAL SERVICES LIMITED	0.15%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.14%
HERO MOTOCORP LIMITED	0.14%
COAL INDIA LIMITED	0.14%
TATA CONSUMER PRODUCTS LIMITED	0.14%
CIPLA LTD.	0.13%
HINDUSTAN AERONAUTICS LIMITED	0.13%
BAJAJ FINSERV LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
BAJAJ AUTO LTD	0.10%
<b>Equity Total</b>	<b>17.01%</b>
<b>Money Market Total</b>	<b>3.49%</b>
<b>Current Assets</b>	<b>2.11%</b>
<b>Total</b>	<b>100.00%</b>

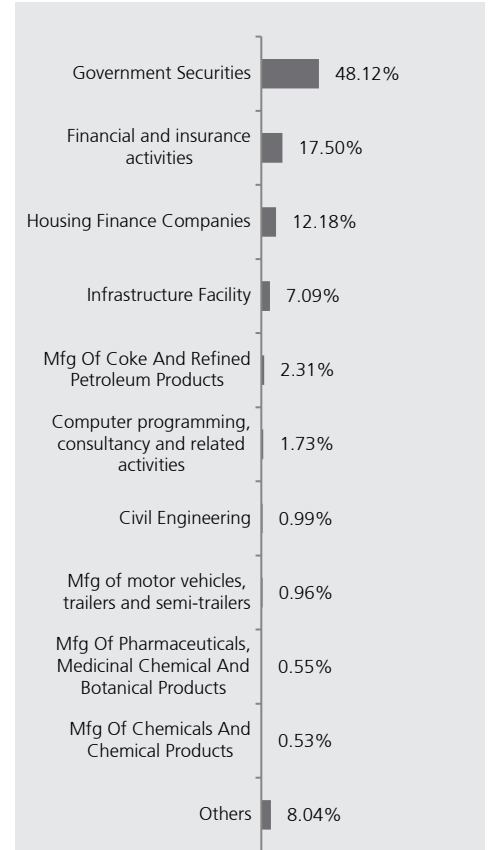
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 33.4824  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31st Mar 26:** ₹ 220.63 Crs.  
**Modified Duration of Debt Portfolio:** 5.15 years  
**YTM of Debt Portfolio:** 7.25%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	75-100	97
MMI / Others	00-25	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.51%	-1.31%
Last 6 Months	0.37%	0.69%
Last 1 Year	2.83%	3.58%
Last 2 Years	5.56%	6.15%
Last 3 Years	6.30%	6.85%
Since Inception	7.02%	7.56%

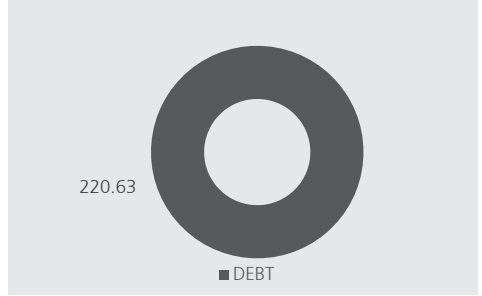
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

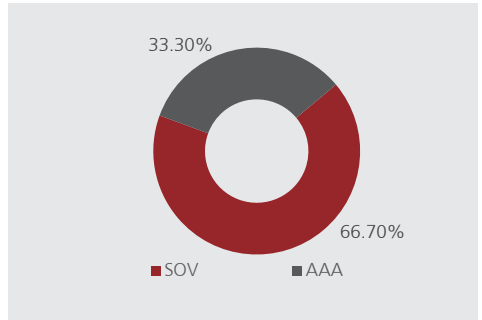
## Portfolio

Name of Instrument	% to AUM
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	6.84%
7.41% NABARD 18.07.2029 SR 20E	5.99%
8.025% LICHFL NCD 23.03.2033 TR-432	5.76%
7.34% SIDBI NCD 26-02-2029 - SR III	5.40%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	3.25%
7.69% LICHFL NCD 06-02-2034	1.81%
<b>Bonds/Debentures Total</b>	<b>29.05%</b>
6.01% GOI 21-07-2030	14.78%
6.36 % GOI CG 16-02-2031	10.90%
6.48% GOI CG 06-10-2035	10.40%
GSEC STRIP 22.02.2035	5.01%
GSEC STRIP 15.04.2035	4.90%
GSEC STRIP 18.08.2035	4.72%
6.90 % GOI CG 15-04-2065	4.03%
6.68% GOI CG 27-01-2033	3.60%
7.24% GOI 18.08.2055	3.39%
GSEC STRIP 15.10.2033	2.77%
GSEC STRIP 25.05.2033	1.55%
GSEC STRIP 25.11.2034	1.42%
7.18% TAMILNADU SDL 27.08.2036	0.79%
<b>Gilts Total</b>	<b>68.26%</b>
<b>Money Market Total</b>	<b>5.04%</b>
<b>Current Assets</b>	<b>-2.35%</b>
<b>Total</b>	<b>100.00%</b>

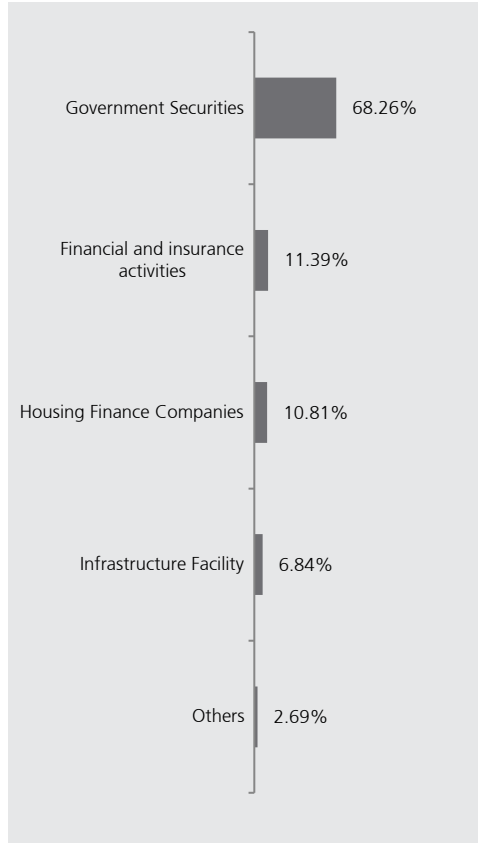
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st March 2026

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 35.6515  
**Inception Date:** 9<sup>th</sup> April 2007  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31st Mar 26:** ₹ 20.53 Crs.  
**Modified Duration of Debt Portfolio:** 4.77 years  
**YTM of Debt Portfolio:** 7.25%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	61
Debt	00-60	34
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.61%	-1.31%
Last 6 Months	0.23%	0.69%
Last 1 Year	2.12%	3.58%
Last 2 Years	5.16%	6.15%
Last 3 Years	6.00%	6.85%
Since Inception	6.92%	7.42%

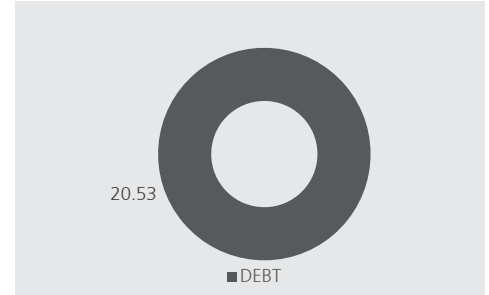
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

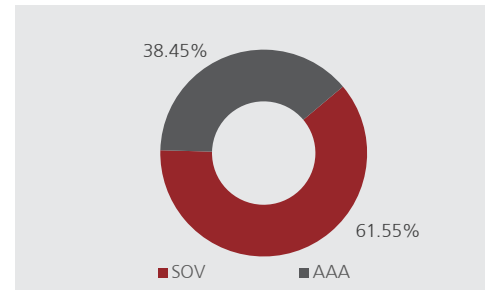
## Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	7.42%
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	7.30%
7.51% SIDBI NCD 12-06-2028 - SR V	7.30%
7.41% NABARD 18.07.2029 SR 20E	6.78%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	2.95%
7.69% LICHFL NCD 06-02-2034	1.94%
<b>Bonds/Debentures Total</b>	<b>33.69%</b>
GSEC STRIP 22.08.2032	19.61%
6.48% GOI CG 06-10-2035	18.25%
6.68% GOI CG 27-01-2033	11.15%
6.36 % GOI CG 16-02-2031	9.49%
6.01% GOI 21-07-2030	2.13%
<b>Gilts Total</b>	<b>60.62%</b>
<b>Money Market Total</b>	<b>4.19%</b>
<b>Current Assets</b>	<b>1.50%</b>
<b>Total</b>	<b>100.00%</b>

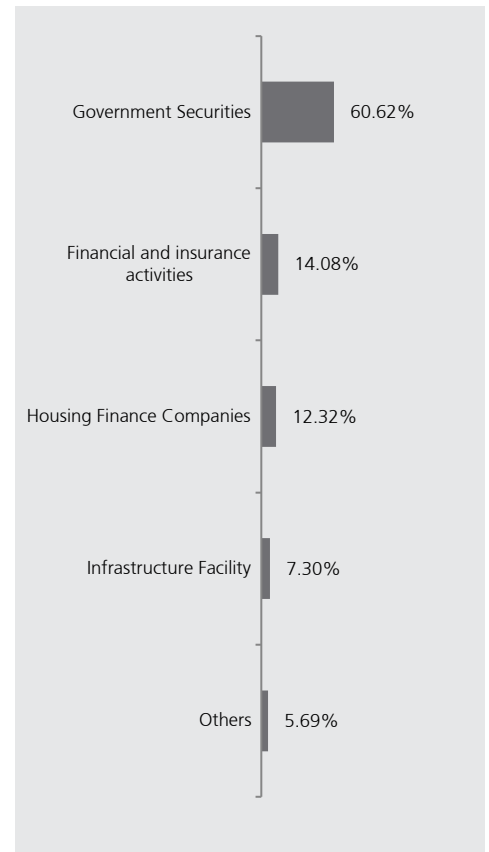
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st March 2026

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 22.1930  
**Inception Date:** 26<sup>th</sup> February 2013  
**Benchmark:** N.A  
**AUM as on 31st Mar 26:** ₹ 53.65 Crs.  
**Modified Duration of Debt Portfolio:**  
 4.96 years  
**YTM of Debt Portfolio:** 6.85%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-20	-
Gsec / Debt	50-100	98
MMI / Others	0-30	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.45%	-
Last 6 Months	0.08%	-
Last 1 Year	0.88%	-
Last 2 Years	4.29%	-
Last 3 Years	5.16%	-
Since Inception	6.28%	-

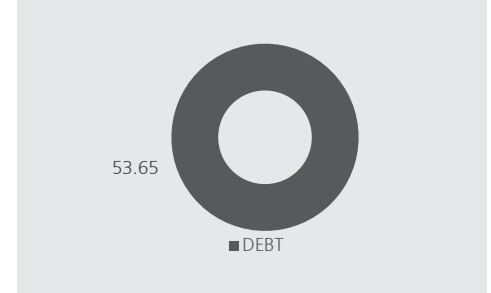
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

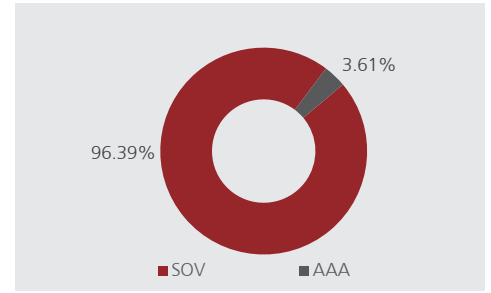
## Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	60.18%
6.48% GOI CG 06-10-2035	10.61%
7.06% GOI CG 10-04-2028	9.43%
6.68% GOI CG 27-01-2033	8.56%
6.90 % GOI CG 15-04-2065	6.14%
7.24% GOI 18.08.2055	2.63%
<b>Gilts Total</b>	<b>97.55%</b>
<b>Money Market Total</b>	<b>3.65%</b>
<b>Current Assets</b>	<b>-1.21%</b>
<b>Total</b>	<b>100.00%</b>

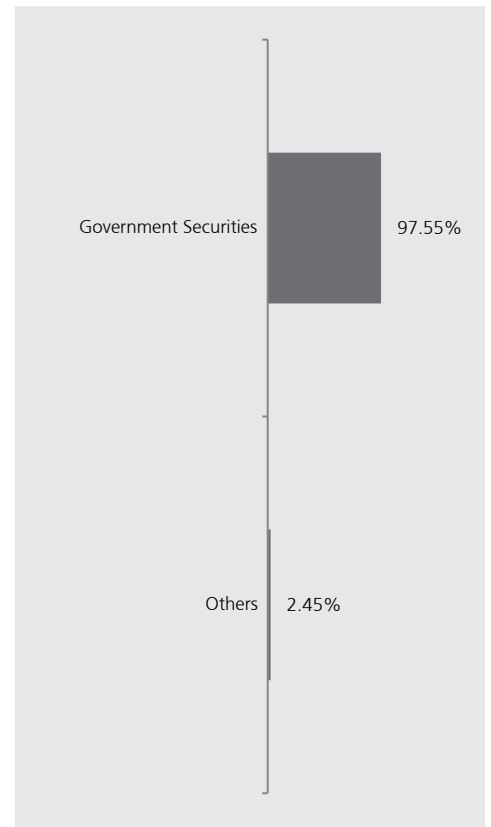
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 76.2967

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50

**AUM as on 31st Mar 26:** ₹ 19.98 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Debt/MMI/ Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-9.89%	-10.63%
Last 6 Months	-3.01%	-6.03%
Last 1 Year	3.78%	2.90%
Last 2 Years	3.60%	5.25%
Last 3 Years	18.93%	20.96%
Since Inception	12.08%	11.04%

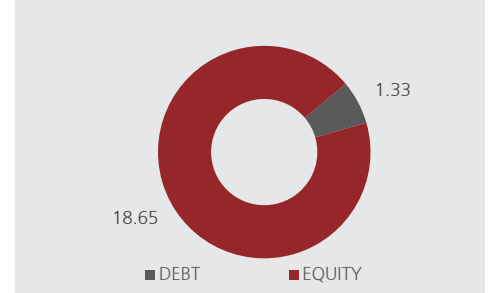
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

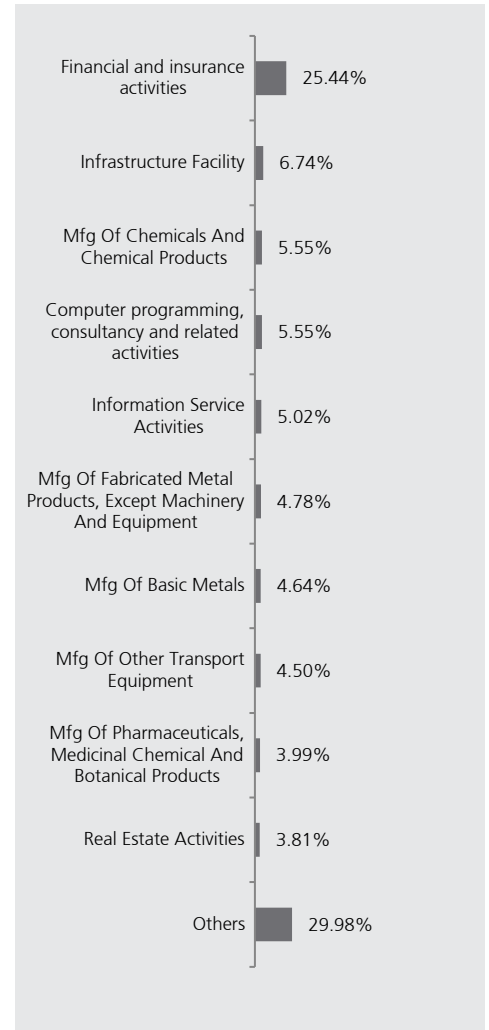
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	6.13%
HERO MOTOCORP LIMITED	3.63%
THE FEDERAL BANK LIMITED	3.53%
CUMMINS INDIA LIMITED	3.37%
LUPIN LIMITEDFV-2	3.10%
INDUS TOWERS LIMITED	3.00%
Fortis Healthcare Limited	2.76%
PB FINTECH LIMITED	2.68%
AU SMALL FINANCE BANK LIMITED	2.63%
BHARAT FORGE	2.48%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.30%
MAX FINANCIAL SERVICES LIMITED	2.17%
MARICO LIMITED	2.17%
IDFC BANK LIMITED	2.16%
MANAPPURAM FINANCE LIMITED	2.07%
MUTHOOT FINANCE LIMITED	2.00%
MPHASIS LIMITED	1.98%
KARUR VYSYA BANK LIMITED	1.98%
SRF LIMITED	1.97%
APL APOLLO TUBES LIMITED	1.96%
ONE 97 COMMUNICATIONS LIMITED	1.95%
POLYCAB INDIA LIMITED	1.91%
UPL LIMITED	1.87%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.84%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.78%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.68%
COFORGE LIMITED	1.56%
PERSISTENT SYSTEMS LIMITED	1.52%
THE PHOENIX MILLS LIMITED	1.52%
TUBE INVESTMENTS OF INDIA LIMITED	1.48%
NMDC LIMITED	1.45%
GMR AIRPORTS LIMITED	1.43%
SUPREME INDUSTRIES LIMITED	1.34%
GE VERNOVA T&D INDIA LIMITED	1.33%
NHPC LIMITED	1.29%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.24%
GODREJ PROPERTIES LIMITED	1.23%
Vedanta Limited	1.20%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.16%
PRESTIGE ESTATES PROJECTS LIMITED	1.06%
CESC LTD	1.02%
SHRIRAM FINANCE LIMITED	1.01%
INDIAN OIL CORPORATION LIMITED	0.97%
OBEROI REALTY LIMITED	0.92%
AUROBINDO PHARMA LIMITED	0.89%
TVS MOTOR COMPANY LIMITED	0.85%
MANKIND PHARMA LIMITED	0.76%
GODREJ CONSUMER PRODUCTS LIMITED	0.48%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.48%
PUNJAB NATIONAL BANK	0.47%
BANK OF BARODA	0.46%
PAGE INDUSTRIES LIMITED	0.41%
SWIGGY LIMITED	0.39%
OIL INDIA LIMITED	0.32%
6% TVS MOTOR CO LTD NCRPS	0.02%
<b>Equity Total</b>	<b>93.37%</b>
<b>Current Assets</b>	<b>6.63%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 72.0285

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50

**AUM as on 31st Mar 26:** ₹ 227.62 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-10.45%	-10.63%
Last 6 Months	-3.51%	-6.03%
Last 1 Year	3.93%	2.90%
Last 2 Years	4.61%	5.25%
Last 3 Years	19.47%	20.96%
Since Inception	12.94%	10.99%

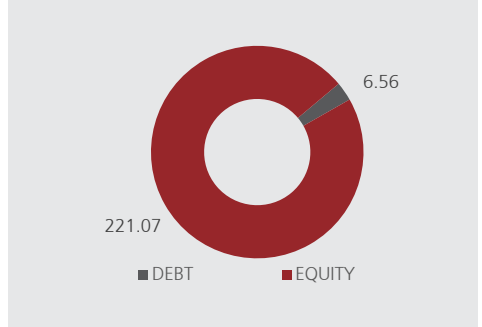
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

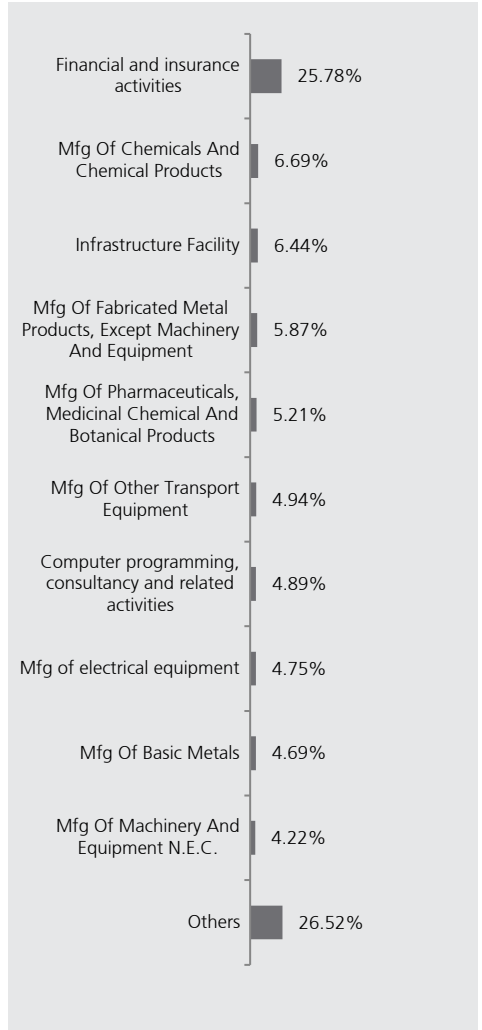
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	5.64%
THE FEDERAL BANK LIMITED	3.53%
HERO MOTOCORP LIMITED	3.51%
INDUS TOWERS LIMITED	3.48%
CUMMINS INDIA LIMITED	3.25%
LUPIN LIMITEDFV-2	2.99%
AU SMALL FINANCE BANK LIMITED	2.92%
NAVIN FLUORINE INTERNATIONAL LIMITED	2.82%
PB FINTECH LIMITED	2.60%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.59%
BHARAT FORGE	2.45%
Fortis Healthcare Limited	2.17%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.14%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	2.10%
MARICO LIMITED	2.06%
POLYCAB INDIA LIMITED	2.01%
COFORGE LIMITED	1.97%
MUTHOOT FINANCE LIMITED	1.93%
KARUR VYSYA BANK LIMITED	1.85%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.78%
THE PHOENIX MILLS LIMITED	1.75%
APL APOLLO TUBES LIMITED	1.74%
UPL LIMITED	1.72%
TUBE INVESTMENTS OF INDIA LIMITED	1.43%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.42%
TVS MOTOR COMPANY LIMITED	1.41%
SHRIRAM FINANCE LIMITED	1.40%
GE VERNOVA T&D INDIA LIMITED	1.37%
KEI INDUSTRIES LIMITED	1.37%
BHARAT DYNAMICS LIMITED	1.28%
MAX FINANCIAL SERVICES LIMITED	1.25%
PERSISTENT SYSTEMS LIMITED	1.22%
MPHASIS LIMITED	1.22%
MANAPPURAM FINANCE LIMITED	1.17%
AARTI INDUSTRIES LIMITED	1.16%
GODREJ PROPERTIES LIMITED	1.15%
GMR AIRPORTS LIMITED	1.13%
ONE 97 COMMUNICATIONS LIMITED	1.04%
PRESTIGE ESTATES PROJECTS LIMITED	1.03%
Vedanta Limited	1.00%
SUPREME INDUSTRIES LIMITED	1.00%
SRF LIMITED	0.99%
PG ELECTROPLAST LIMITED	0.97%
AUROBINDO PHARMA LIMITED	0.96%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.95%
FSN ECOMMERCE VENTURES LIMITED	0.95%
CESC LTD	0.94%
VISHAL MEGA MART LIMITED	0.90%
TATA POWER CO. LTD.FV-1	0.90%
OBEROI REALTY LIMITED	0.89%
AJANTA PHARMA LIMITED	0.73%
KAYNES TECHNOLOGY INDIA LIMITED	0.73%
OIL INDIA LIMITED	0.60%
LENSKART SOLUTIONS LIMITED	0.55%
ONESOURCE SPECIALTY PHARMA LIMITED	0.52%
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	0.52%
STEEL AUTHORITY OF INDIA LIMITED	0.52%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.49%
CITY UNION BANK LIMITED	0.49%
CANARA BANK	0.48%
PUNJAB NATIONAL BANK	0.48%
BANK OF BARODA	0.47%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.43%
MANKIND PHARMA LIMITED	0.40%
UNION BANK OF INDIA	0.22%
6% TVS MOTOR CO LTD NCRPS	0.03%
<b>Equity Total</b>	<b>97.14%</b>
<b>Current Assets</b>	<b>2.86%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 31.0582  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 31st Mar 26:** ₹ 27.79 Crs.  
**Modified Duration of Debt Portfolio:**  
 8.15 years  
**YTM of Debt Portfolio:** 7.31%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	99
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.46%	-2.16%
Last 6 Months	-0.56%	-0.17%
Last 1 Year	1.69%	2.04%
Last 2 Years	5.13%	5.90%
Last 3 Years	6.07%	6.80%
Since Inception	6.57%	7.82%

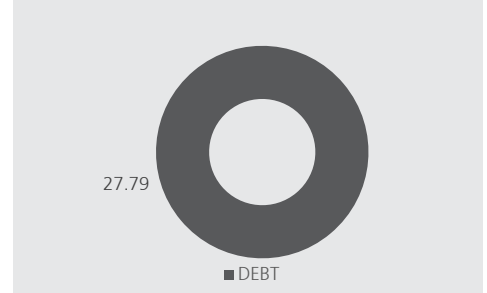
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

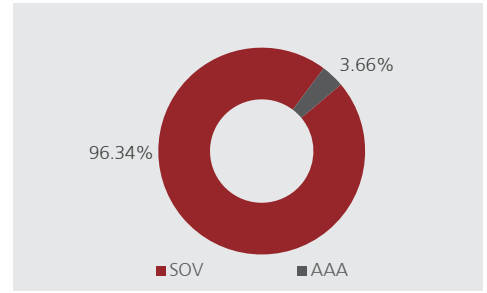
## Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2032	32.30%
6.68 % GOI CG 07-07-2040	15.78%
7.24% GOI 18.08.2055	12.68%
GSEC STRIP 18.08.2035	9.77%
6.36 % GOI CG 16-02-2031	8.91%
6.48% GOI CG 06-10-2035	8.77%
6.90 % GOI CG 15-04-2065	4.48%
8.68% UTTARPRADESH SDL 2027 0410 SPL	2.37%
6.68% GOI CG 27-01-2033	1.77%
GSEC STRIP 15.10.2035	1.51%
GSEC STRIP 22.04.2035	0.19%
<b>Gilts Total</b>	<b>98.54%</b>
<b>Money Market Total</b>	<b>3.74%</b>
<b>Current Assets</b>	<b>-2.28%</b>
<b>Total</b>	<b>100.00%</b>

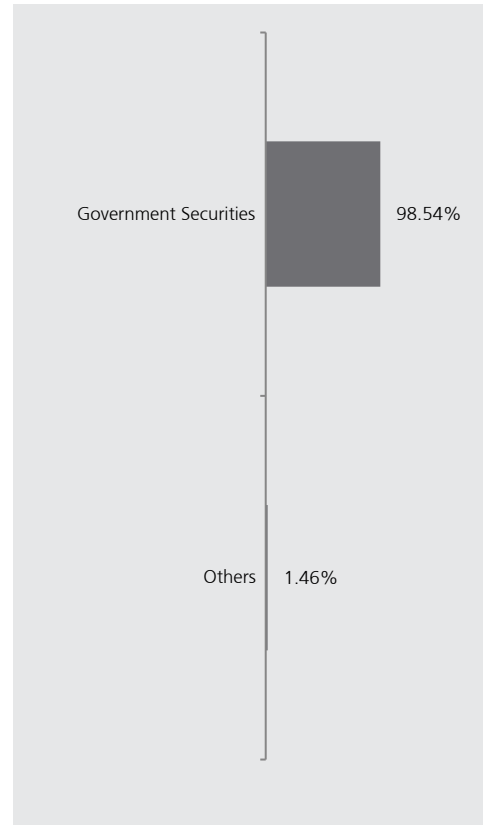
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st March 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 27.3054  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31st Mar 26:** ₹ 125.83 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.24 years  
**YTM of Debt Portfolio:** 6.13%

## Asset Allocation

	Range (%)	Actual (%)
Gsec/ MM/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.41%
Last 6 Months	2.44%	2.61%
Last 1 Year	5.05%	5.69%
Last 2 Years	5.41%	6.37%
Last 3 Years	5.54%	6.66%
Since Inception	5.80%	6.71%

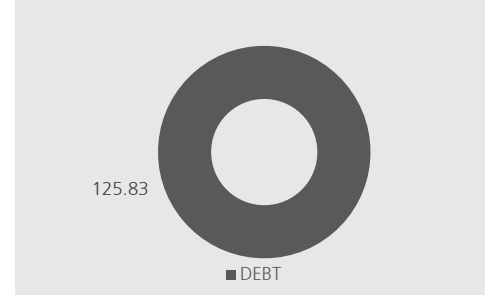
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

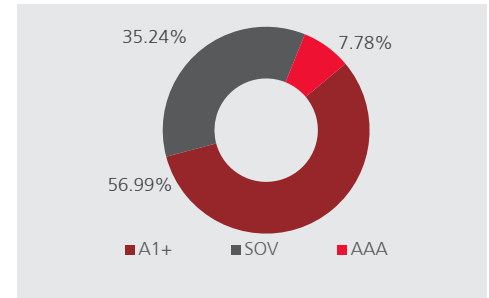
## Portfolio

Name of Instrument	% to AUM
Money Market Total	101.88%
Current Assets	-1.88%
Total	100.00%

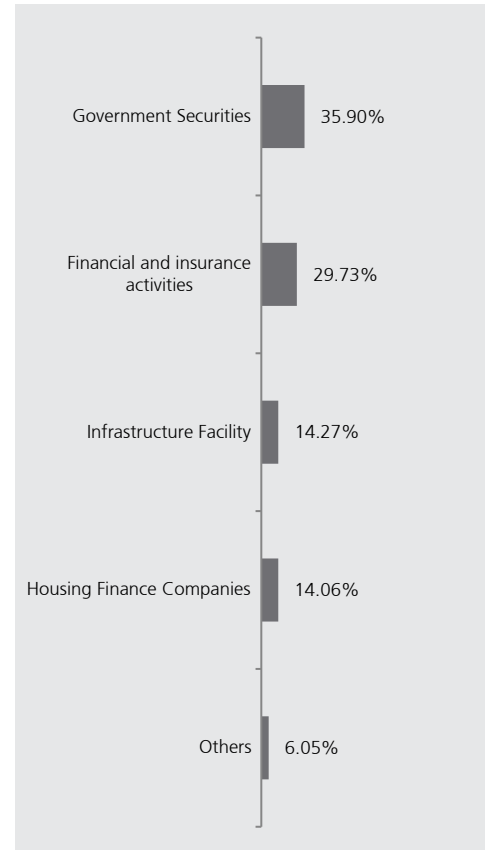
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 116.1655

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** Nifty 50 Index

**AUM as on 31st Mar 26:** ₹ 60.92 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-11.75%	-11.31%
Last 6 Months	-9.35%	-9.26%
Last 1 Year	-6.36%	-5.05%
Last 2 Years	-2.85%	0.01%
Last 3 Years	7.04%	8.76%
Since Inception	11.99%	12.81%

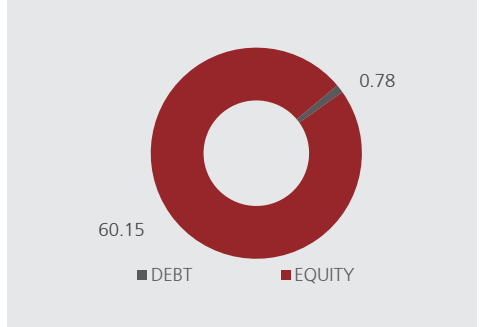
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

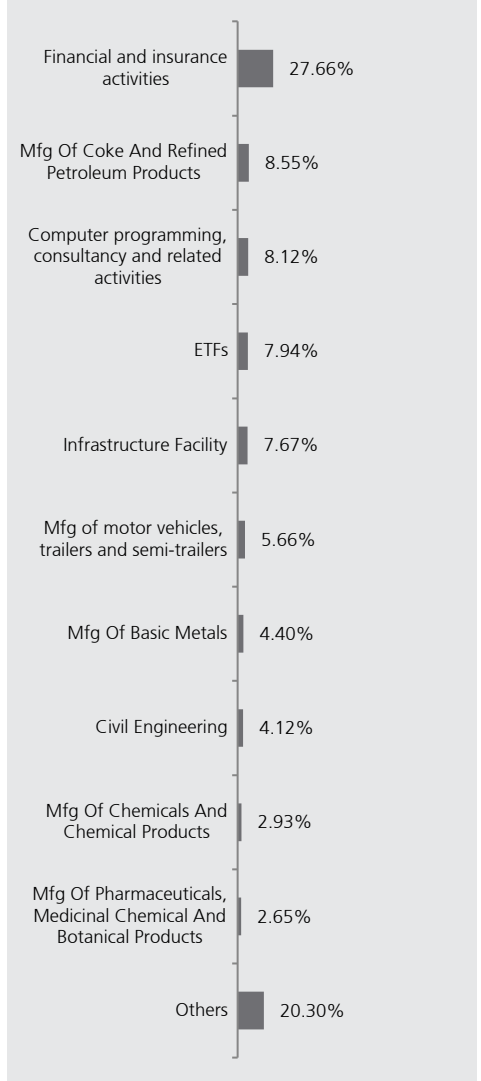
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.55%
ICICI BANK LTD.FV-2	6.87%
HDFC BANK LTD.FV-2	4.85%
BHARTI AIRTEL LIMITED	4.72%
LARSEN&TUBRO	4.12%
INFOSYS LIMITED	3.99%
STATE BANK OF INDIAFV-1	3.68%
AXIS BANK LIMITEDFV-2	3.32%
MAHINDRA & MAHINDRA LTD.-FV5	2.78%
BAJAJ FINANCE LIMITED	2.22%
KOTAK MAHINDRA BANK LIMITED_FV5	1.89%
BHARAT ELECTRONICS LIMITED	1.86%
ETERNAL LIMITED	1.85%
NTPC LIMITED	1.85%
MARUTI UDYOG LTD.	1.84%
TATA CONSULTANCY SERVICES LTD.	1.78%
TITAN COMPANY LIMITED	1.70%
TATA IRON & STEEL COMPANY LTD	1.64%
SHRIRAM FINANCE LIMITED	1.63%
HINDUSTAN UNILEVER LIMITED	1.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.49%
ULTRATECH CEMCO LTD	1.27%
TATA CONSUMER PRODUCTS LIMITED	1.15%
ONGCFV-5	1.10%
JSW STEEL LIMITED	1.09%
HCL TECHNOLOGIES LIMITED	1.03%
BAJAJ FINSERV LIMITED	0.97%
EICHER MOTORS LIMITED	0.90%
NESTLE INDIA LIMITED	0.87%
TECH MAHINDRA LIMITEDFV-5	0.84%
SBI LIFE INSURANCE COMPANY LIMITED	0.80%
Vedanta Limited	0.80%
MAX HEALTHCARE INSTITUTE LIMITED	0.77%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.65%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.63%
HINDALCO INDUSTRIES LTD FV RE 1	0.62%
VARUN BEVERAGES LIMITED	0.60%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.57%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.56%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.55%
BRITANNIA INDUSTRIES LTD	0.55%
DIVIS LABORATORIES LIMITED	0.52%
INTERGLOBE AVIATION LIMITED	0.50%
TVS MOTOR COMPANY LIMITED	0.50%
TATA POWER CO. LTD.FV-1	0.50%
BSE LIMITED	0.50%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.49%
MPHASIS LIMITED	0.47%
PG ELECTROPLAST LIMITED	0.47%
VISHAL MEGA MART LIMITED	0.47%
AMBER ENTERPRISES INDIA LTD	0.46%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.44%
DR. REDDY LABORATORIES	0.43%
ITC - FV 1	0.41%
TRENT LTD	0.41%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.40%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.38%
GE VERNOVA T&D INDIA LIMITED	0.38%
SUPREME INDUSTRIES LIMITED	0.36%
ASIAN PAINTS LIMITEDFV-1	0.32%
POLYCAB INDIA LIMITED	0.31%
AARTI INDUSTRIES LIMITED	0.30%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.29%
HINDUSTAN ZINC LIMITEDFV-2	0.25%
GRASIM INDUSTRIES LTD.	0.23%
ONESOURCE SPECIALTY PHARMA LIMITED	0.21%
INDUS TOWERS LIMITED	0.21%
PUNJAB NATIONAL BANK	0.10%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>90.79%</b>
Nippon India ETF Bank Bees	1.19%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.19%
SBI-ETF Nifty Bank	1.12%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.12%
UTI NIFTY BANK ETF	1.11%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.11%
KOTAK NIFTY BANK ETF	1.11%
<b>ETFs</b>	<b>7.94%</b>
<b>Current Assets</b>	<b>1.26%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 58.6708

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** Nifty 50 Index

**AUM as on 31st Mar 26:** ₹ 25.39 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-11.38%	-11.31%
Last 6 Months	-8.86%	-9.26%
Last 1 Year	-5.74%	-5.05%
Last 2 Years	-2.74%	0.01%
Last 3 Years	7.98%	8.76%
Since Inception	9.72%	9.83%

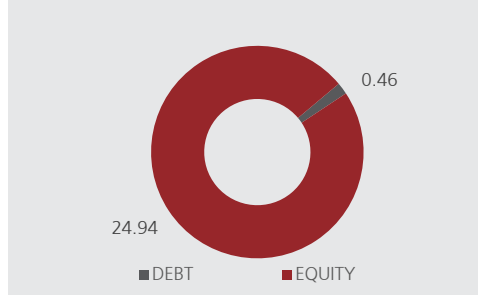
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

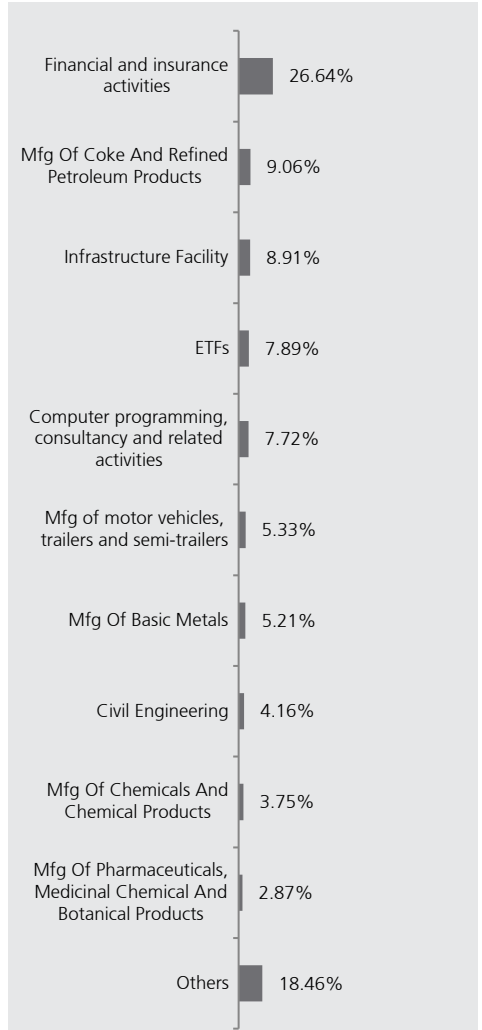
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.06%
HDFC BANK LTD.FV-2	6.92%
ICICI BANK LTD.FV-2	5.04%
BHARTI AIRTEL LIMITED	4.90%
LARSEN&TUBRO	4.16%
STATE BANK OF INDIAFV-1	3.60%
INFOSYS LIMITED	3.53%
AXIS BANK LIMITEDFV-2	3.27%
MAHINDRA & MAHINDRA LTD.-FV5	2.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.23%
BAJAJ FINANCE LIMITED	2.17%
MARUTI UDYOG LTD.	2.03%
KOTAK MAHINDRA BANK LIMITED_FV5	1.84%
NTPC LIMITED	1.81%
HINDUSTAN UNILEVER LIMITED	1.77%
TITAN COMPANY LIMITED	1.67%
TATA IRON & STEEL COMPANY LTD	1.60%
ETERNAL LIMITED	1.59%
ITC - FV 1	1.58%
TATA CONSULTANCY SERVICES LTD.	1.54%
BHARAT ELECTRONICS LIMITED	1.40%
HINDALCO INDUSTRIES LTD FV RE 1	1.29%
ULTRATECH CEMCO LTD	1.26%
HCL TECHNOLOGIES LIMITED	1.20%
SHRIRAM FINANCE LIMITED	1.17%
TATA CONSUMER PRODUCTS LIMITED	1.13%
JSW STEEL LIMITED	1.07%
TECH MAHINDRA LIMITEDFV-5	1.04%
GRASIM INDUSTRIES LTD.	1.02%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.99%
COAL INDIA LIMITED	0.98%
ASIAN PAINTS LIMITEDFV-1	0.96%
BAJAJ FINSERV LIMITED	0.95%
BAJAJ AUTO LTD	0.95%
Vedanta Limited	0.90%
EICHER MOTORS LIMITED	0.85%
NESTLE INDIA LIMITED	0.84%
SBI LIFE INSURANCE COMPANY LIMITED	0.83%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.72%
INTERGLOBE AVIATION LIMITED	0.70%
MAX HEALTHCARE INSTITUTE LIMITED	0.66%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.64%
CIPLA LTD.	0.64%
INDUS TOWERS LIMITED	0.62%
POWER GRID CORP OF INDIA LTD	0.59%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.56%
BRITANNIA INDUSTRIES LTD	0.54%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.49%
ONE 97 COMMUNICATIONS LIMITED	0.45%
WIPRO	0.41%
TRENT LTD	0.40%
GE VERNOVA T&D INDIA LIMITED	0.37%
BSE LIMITED	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.35%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>90.33%</b>
Nippon India ETF Bank Bees	1.17%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.17%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.11%
SBI-ETF Nifty Bank	1.11%
UTI NIFTY BANK ETF	1.11%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.11%
KOTAK NIFTY BANK ETF	1.11%
<b>ETFs</b>	<b>7.89%</b>
<b>Current Assets</b>	<b>1.79%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 52.2803

**Inception Date:** 28<sup>th</sup> May, 2007

**Benchmark:** Nifty 50 Index

**AUM as on 31st Mar 26:** ₹ 38.07 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-11.37%	-11.31%
Last 6 Months	-8.73%	-9.26%
Last 1 Year	-5.46%	-5.05%
Last 2 Years	-2.41%	0.01%
Last 3 Years	8.21%	8.76%
Since Inception	9.17%	9.19%

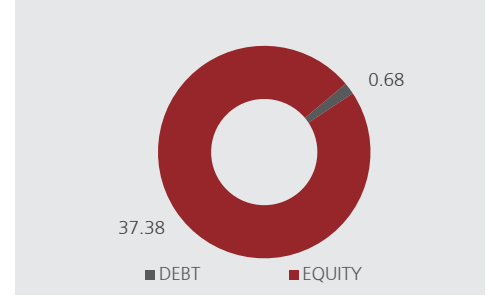
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

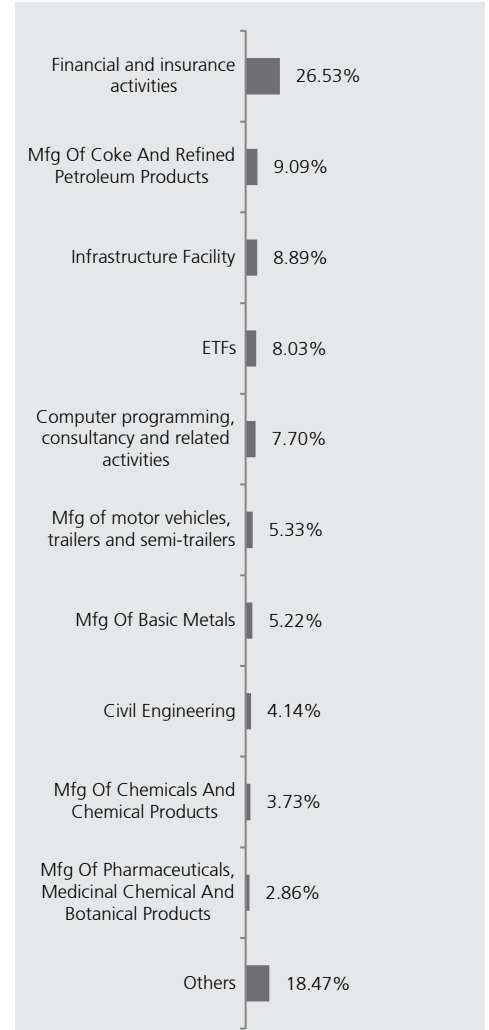
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.09%
HDFC BANK LTD.FV-2	6.93%
ICICI BANK LTD.FV-2	5.02%
BHARTI AIRTEL LIMITED	4.88%
LARSEN&TUBRO	4.14%
STATE BANK OF INDIAFV-1	3.58%
INFOSYS LIMITED	3.52%
AXIS BANK LIMITEDFV-2	3.24%
MAHINDRA & MAHINDRA LTD.-FV5	2.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.22%
BAJAJ FINANCE LIMITED	2.16%
MARUTI UDYOG LTD.	2.04%
NTPC LIMITED	1.81%
KOTAK MAHINDRA BANK LIMITED_FV5	1.80%
HINDUSTAN UNILEVER LIMITED	1.77%
TITAN COMPANY LIMITED	1.70%
TATA IRON & STEEL COMPANY LTD	1.60%
ETERNAL LIMITED	1.59%
ITC - FV 1	1.57%
TATA CONSULTANCY SERVICES LTD.	1.55%
BHARAT ELECTRONICS LIMITED	1.40%
HINDALCO INDUSTRIES LTD FV RE 1	1.28%
ULTRATECH CEMCO LTD	1.26%
HCL TECHNOLOGIES LIMITED	1.20%
SHRIRAM FINANCE LIMITED	1.17%
TATA CONSUMER PRODUCTS LIMITED	1.15%
JSW STEEL LIMITED	1.06%
TECH MAHINDRA LIMITEDFV-5	1.03%
GRASIM INDUSTRIES LTD.	1.01%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.99%
COAL INDIA LIMITED	0.98%
ASIAN PAINTS LIMITEDFV-1	0.95%
BAJAJ AUTO LTD	0.95%
BAJAJ FINSERV LIMITED	0.95%
Vedanta Limited	0.92%
EICHER MOTORS LIMITED	0.85%
NESTLE INDIA LIMITED	0.84%
SBI LIFE INSURANCE COMPANY LIMITED	0.82%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.72%
INTERGLOBE AVIATION LIMITED	0.69%
MAX HEALTHCARE INSTITUTE LIMITED	0.66%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.64%
CIPLA LTD.	0.64%
INDUS TOWERS LIMITED	0.62%
POWER GRID CORP OF INDIA LTD	0.59%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.56%
BRITANNIA INDUSTRIES LTD	0.54%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.49%
ONE 97 COMMUNICATIONS LIMITED	0.45%
WIPRO	0.40%
TRENT LTD	0.40%
GE VERNOVA T&D INDIA LIMITED	0.37%
BSE LIMITED	0.36%
HINDUSTAN ZINC LIMITEDFV-2	0.35%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>90.19%</b>
Nippon India ETF Bank Bees	1.19%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.18%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.14%
SBI-ETF Nifty Bank	1.13%
UTI NIFTY BANK ETF	1.13%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.13%
KOTAK NIFTY BANK ETF	1.13%
<b>ETFs</b>	<b>8.03%</b>
<b>Current Assets</b>	<b>1.78%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 43.9957

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31st Mar 26:** ₹ 14.12 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-11.55%	-11.31%
Last 6 Months	-9.11%	-9.26%
Last 1 Year	-5.88%	-5.05%
Last 2 Years	-2.64%	0.01%
Last 3 Years	8.16%	8.76%
Since Inception	9.56%	9.33%

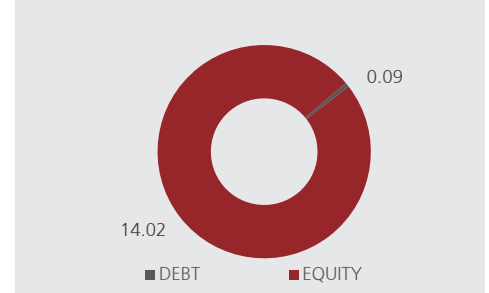
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

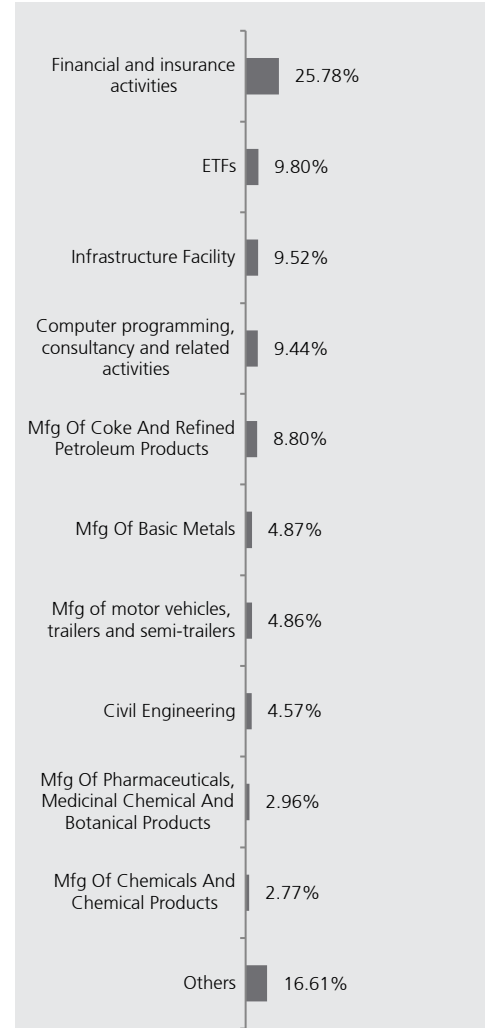
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.80%
ICICI BANK LTD.FV-2	7.45%
BHARTI AIRTEL LIMITED	5.98%
HDFC BANK LTD.FV-2	5.26%
LARSEN&TUBRO	4.57%
INFOSYS LIMITED	4.13%
STATE BANK OF INDIAFV-1	3.32%
AXIS BANK LIMITEDFV-2	2.74%
MAHINDRA & MAHINDRA LTD.-FV5	2.72%
NTPC LIMITED	2.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.38%
TITAN COMPANY LIMITED	2.36%
KOTAK MAHINDRA BANK LIMITED_FV5	2.24%
ETERNAL LIMITED	2.17%
TATA IRON & STEEL COMPANY LTD	2.13%
TATA CONSULTANCY SERVICES LTD.	2.01%
BAJAJ FINANCE LIMITED	1.67%
MARUTI UDYOG LTD.	1.65%
TATA CONSUMER PRODUCTS LIMITED	1.53%
HINDUSTAN UNILEVER LIMITED	1.48%
HCL TECHNOLOGIES LIMITED	1.47%
BHARAT ELECTRONICS LIMITED	1.46%
SHRIRAM FINANCE LIMITED	1.30%
ULTRATECH CEMCO LTD	1.28%
TECH MAHINDRA LIMITEDFV-5	1.22%
Vedanta Limited	1.11%
MAX HEALTHCARE INSTITUTE LIMITED	1.00%
BAJAJ AUTO LTD	0.98%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.98%
BAJAJ FINSERV LIMITED	0.97%
VARUN BEVERAGES LIMITED	0.79%
EICHER MOTORS LIMITED	0.77%
GRASIM INDUSTRIES LTD.	0.71%
NESTLE INDIA LIMITED	0.70%
HINDALCO INDUSTRIES LTD FV RE 1	0.63%
WIPRO	0.63%
DIVIS LABORATORIES LIMITED	0.58%
ASIAN PAINTS LIMITEDFV-1	0.58%
POWER GRID CORP OF INDIA LTD	0.57%
TRENT LTD	0.54%
JSW STEEL LIMITED	0.53%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.53%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.52%
ITC - FV 1	0.52%
TATA MOTORS LIMITED	0.50%
HINDUSTAN ZINC LIMITEDFV-2	0.48%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.45%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
INTERGLOBE AVIATION LIMITED	0.37%
6% TVS MOTOR CO LTD NCRPS	0.02%
<b>Equity Total</b>	<b>89.57%</b>
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.40%
Nippon India ETF Bank Bees	1.40%
SBI-ETF Nifty Bank	1.40%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.40%
KOTAK NIFTY BANK ETF	1.40%
UTI NIFTY BANK ETF	1.40%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.40%
<b>ETFs</b>	<b>9.80%</b>
<b>Current Assets</b>	<b>0.63%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 43.6272

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** Nifty 50 Index

**AUM as on 31st Mar 26:** ₹ 5.79 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-11.13%	-11.31%
Last 6 Months	-8.63%	-9.26%
Last 1 Year	-5.38%	-5.05%
Last 2 Years	-2.36%	0.01%
Last 3 Years	8.34%	8.76%
Since Inception	8.48%	8.31%

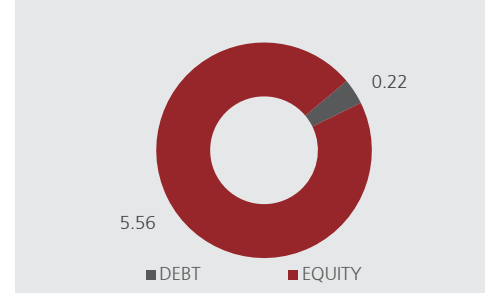
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

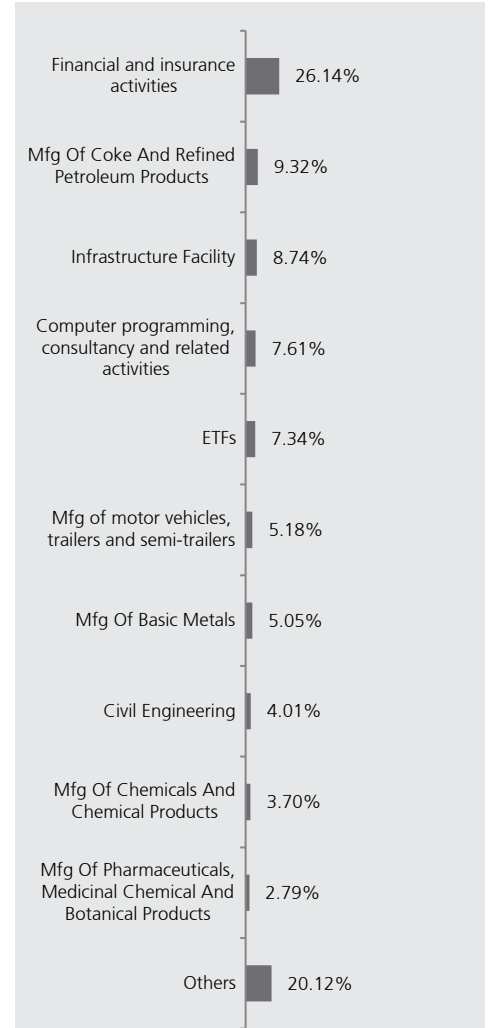
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.32%
HDFC BANK LTD.FV-2	6.83%
ICICI BANK LTD.FV-2	4.98%
BHARTI AIRTEL LIMITED	4.84%
LARSEN&TUBRO	4.01%
STATE BANK OF INDIAFV-1	3.50%
INFOSYS LIMITED	3.49%
AXIS BANK LIMITEDFV-2	3.18%
MAHINDRA & MAHINDRA LTD.-FV5	2.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.15%
BAJAJ FINANCE LIMITED	2.10%
MARUTI UDYOG LTD.	1.96%
KOTAK MAHINDRA BANK LIMITED_FV5	1.81%
HINDUSTAN UNILEVER LIMITED	1.75%
NTPC LIMITED	1.74%
TITAN COMPANY LIMITED	1.60%
TATA IRON & STEEL COMPANY LTD	1.57%
ITC - FV 1	1.56%
ETERNAL LIMITED	1.53%
TATA CONSULTANCY SERVICES LTD.	1.51%
BHARAT ELECTRONICS LIMITED	1.38%
HINDALCO INDUSTRIES LTD FV RE 1	1.27%
ULTRATECH CEMCO LTD	1.24%
HCL TECHNOLOGIES LIMITED	1.19%
SHRIRAM FINANCE LIMITED	1.16%
TATA CONSUMER PRODUCTS LIMITED	1.06%
JSW STEEL LIMITED	1.04%
TECH MAHINDRA LIMITEDFV-5	1.02%
GRASIM INDUSTRIES LTD.	1.00%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.98%
COAL INDIA LIMITED	0.97%
ASIAN PAINTS LIMITEDFV-1	0.95%
BAJAJ AUTO LTD	0.94%
BAJAJ FINSERV LIMITED	0.92%
EICHER MOTORS LIMITED	0.84%
Vedanta Limited	0.84%
NESTLE INDIA LIMITED	0.83%
SBI LIFE INSURANCE COMPANY LIMITED	0.82%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.72%
INTERGLOBE AVIATION LIMITED	0.68%
MAX HEALTHCARE INSTITUTE LIMITED	0.66%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.64%
CIPLA LTD.	0.63%
INDUS TOWERS LIMITED	0.60%
POWER GRID CORP OF INDIA LTD	0.58%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.54%
BRITANNIA INDUSTRIES LTD	0.52%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.49%
ONE 97 COMMUNICATIONS LIMITED	0.43%
WIPRO	0.40%
TRENT LTD	0.38%
GE VERNOVA T&D INDIA LIMITED	0.36%
BSE LIMITED	0.36%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
6% TVS MOTOR CO LTD NCRPS	0.01%
<b>Equity Total</b>	<b>88.80%</b>
Nippon India ETF Bank Bees	1.10%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.10%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.04%
SBI-ETF Nifty Bank	1.03%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.03%
UTI NIFTY BANK ETF	1.02%
KOTAK NIFTY BANK ETF	1.02%
<b>ETFs</b>	<b>7.34%</b>
<b>Current Assets</b>	<b>3.86%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 44.0198

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31st Mar 26:** ₹ 0.73 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-100	-
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-10.76%	-11.31%
Last 6 Months	-8.38%	-9.26%
Last 1 Year	-5.62%	-5.05%
Last 2 Years	-2.91%	0.01%
Last 3 Years	7.83%	8.76%
Since Inception	9.56%	9.33%

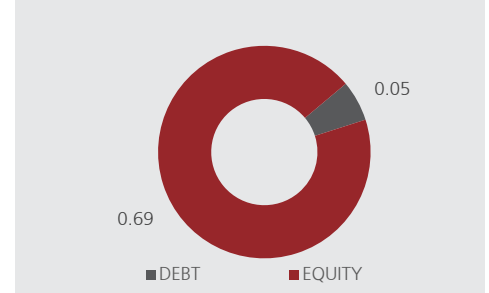
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

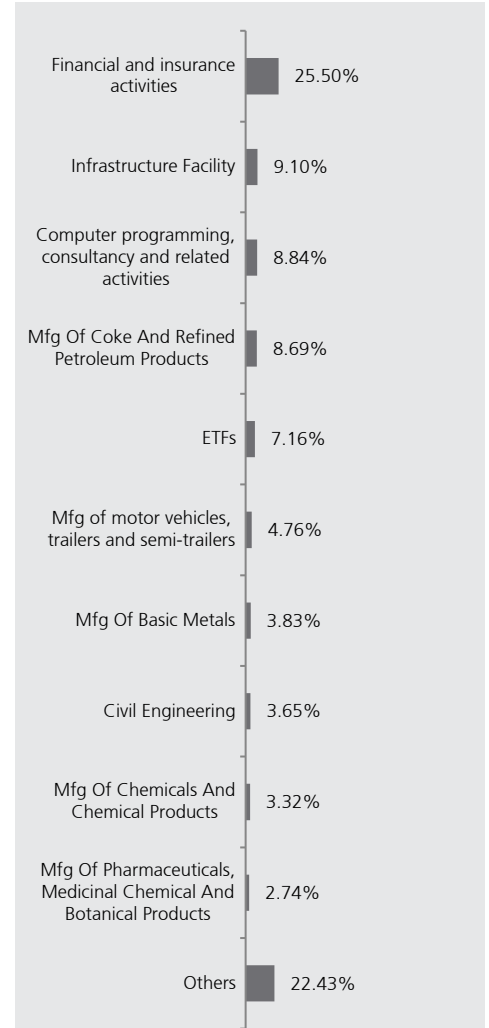
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.69%
ICICI BANK LTD.FV-2	7.25%
BHARTI AIRTEL LIMITED	5.22%
HDFC BANK LTD.FV-2	5.05%
INFOSYS LIMITED	3.92%
LARSEN&TUBRO	3.65%
STATE BANK OF INDIAFV-1	3.23%
AXIS BANK LIMITEDFV-2	2.67%
MAHINDRA & MAHINDRA LTD.-FV5	2.59%
TITAN COMPANY LIMITED	2.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.17%
KOTAK MAHINDRA BANK LIMITED_FV5	1.98%
NTPC LIMITED	1.95%
BHARAT ELECTRONICS LIMITED	1.77%
SHRIRAM FINANCE LIMITED	1.72%
MARUTI UDYOG LTD.	1.68%
BAJAJ FINANCE LIMITED	1.62%
TATA IRON & STEEL COMPANY LTD	1.57%
ETERNAL LIMITED	1.54%
TATA CONSULTANCY SERVICES LTD.	1.52%
HINDUSTAN UNILEVER LIMITED	1.44%
HCL TECHNOLOGIES LIMITED	1.40%
ASIAN PAINTS LIMITEDFV-1	1.19%
ULTRATECH CEMCO LTD	1.18%
TATA CONSUMER PRODUCTS LIMITED	1.10%
TECH MAHINDRA LIMITEDFV-5	1.02%
BAJAJ AUTO LTD	0.96%
BAJAJ FINSERV LIMITED	0.92%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.91%
Vedanta Limited	0.79%
VARUN BEVERAGES LIMITED	0.77%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.77%
MAX HEALTHCARE INSTITUTE LIMITED	0.72%
INTERGLOBE AVIATION LIMITED	0.70%
GRASIM INDUSTRIES LTD.	0.70%
NESTLE INDIA LIMITED	0.68%
HINDALCO INDUSTRIES LTD FV RE 1	0.62%
INDUS TOWERS LIMITED	0.60%
DIVIS LABORATORIES LIMITED	0.57%
POWER GRID CORP OF INDIA LTD	0.55%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.54%
EICHER MOTORS LIMITED	0.54%
WIPRO	0.53%
JSW STEEL LIMITED	0.52%
BRITANNIA INDUSTRIES LTD	0.52%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.51%
TATA MOTORS LIMITED	0.48%
MPHASIS LIMITED	0.45%
ONE 97 COMMUNICATIONS LIMITED	0.43%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.43%
ITC - FV 1	0.39%
BSE LIMITED	0.37%
TRENT LTD	0.36%
GE VERNOVA T&D INDIA LIMITED	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
6% TVS MOTOR CO LTD NCRPS	0.02%
<b>Equity Total</b>	<b>86.68%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.06%
UTI NIFTY BANK ETF	1.02%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.02%
SBI-ETF Nifty Bank	1.02%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.01%
KOTAK NIFTY BANK ETF	1.01%
Nippon India ETF Bank Bees	1.01%
<b>ETFs</b>	<b>7.16%</b>
<b>Current Assets</b>	<b>6.16%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 67.4963

**Inception Date:** 11<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 31st Mar 26:** ₹ 21.05 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	90
MMI / Others	00-40	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-7.86%	-9.01%
Last 6 Months	-4.45%	-5.86%
Last 1 Year	0.81%	-1.23%
Last 2 Years	1.66%	-0.94%
Last 3 Years	14.90%	12.60%
Since Inception	11.31%	9.17%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

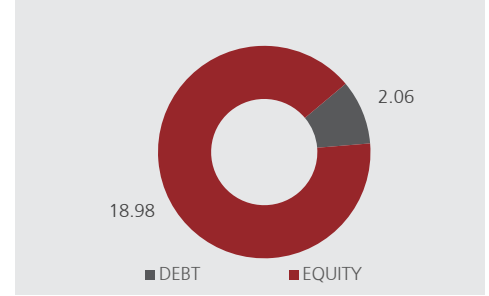
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

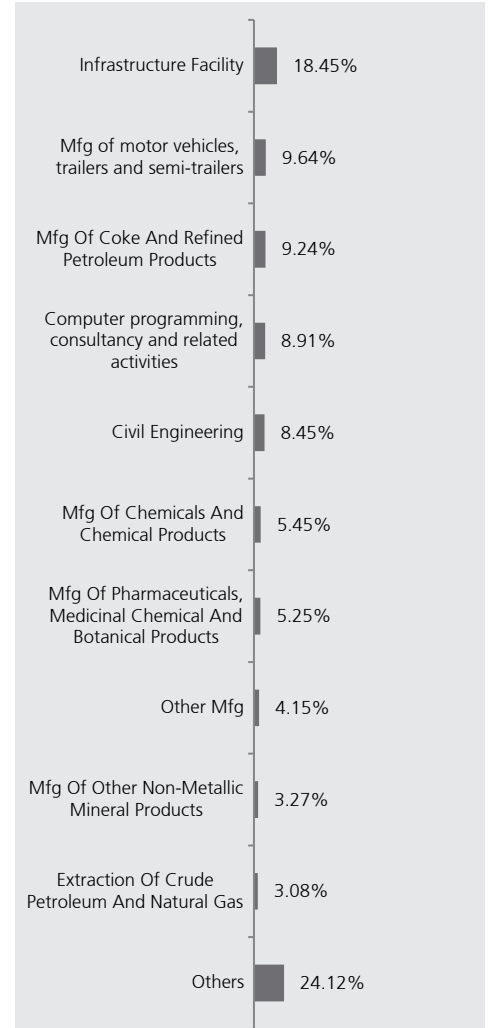
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.35%
RELIANCE INDUSTRIES LTD.	9.24%
LARSEN&TUBRO	8.45%
MAHINDRA & MAHINDRA LTD.-FV5	5.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.74%
INFOSYS LIMITED	4.65%
NTPC LIMITED	4.53%
TITAN COMPANY LIMITED	4.15%
MARUTI UDYOG LTD.	3.69%
HINDUSTAN UNILEVER LIMITED	3.66%
ULTRATECH CEMCO LTD	3.27%
POWER GRID CORP OF INDIA LTD	3.17%
ONGCFV-5	3.08%
TATA CONSULTANCY SERVICES LTD.	2.94%
GRASIM INDUSTRIES LTD.	1.79%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.66%
HINDUSTAN AERONAUTICS LIMITED	1.60%
BAJAJ AUTO LTD	1.52%
HERO MOTOCORP LIMITED	1.47%
JSW STEEL LIMITED	1.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.40%
COAL INDIA LIMITED	1.36%
HCL TECHNOLOGIES LIMITED	1.31%
VOLTAS LTD	1.10%
AVENUE SUPERMARTS LIMITED	1.06%
NESTLE INDIA LIMITED	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	0.99%
ASTRAL LIMITED	0.59%
DR. REDDY LABORATORIES	0.51%
JINDAL STEEL & POWER LTD.	0.50%
<b>Equity Total</b>	<b>90.19%</b>
<b>Current Assets</b>	<b>9.81%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 50.8682

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 31st Mar 26:** ₹ 5.27 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
MMI / Others	00-40	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-8.74%	-9.01%
Last 6 Months	-5.10%	-5.86%
Last 1 Year	0.33%	-1.23%
Last 2 Years	1.47%	-0.94%
Last 3 Years	14.13%	12.60%
Since Inception	10.54%	9.66%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

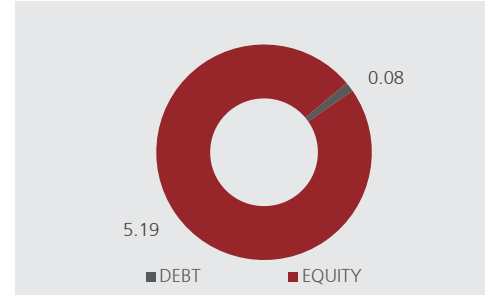
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

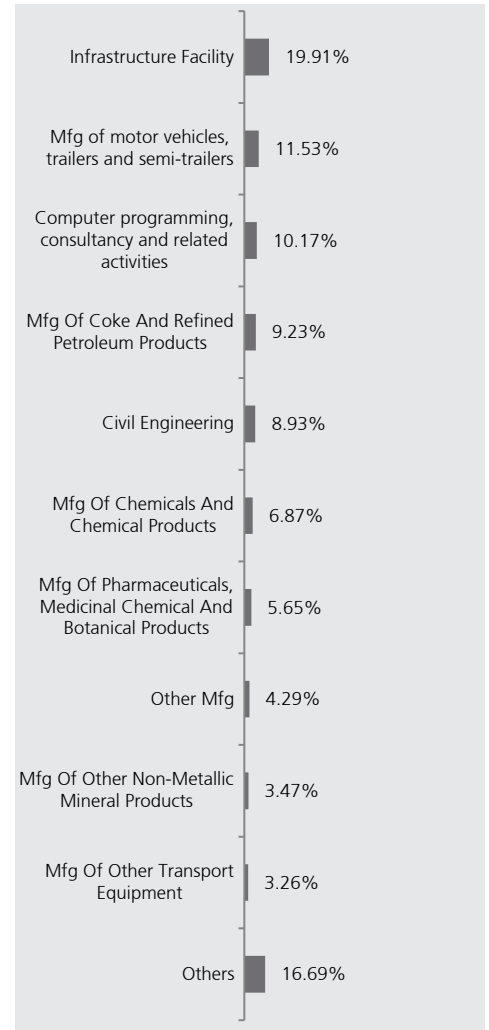
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.35%
RELIANCE INDUSTRIES LTD.	9.23%
LARSEN&TUBRO	8.93%
MAHINDRA & MAHINDRA LTD.-FV5	7.28%
NTPC LIMITED	5.78%
INFOSYS LIMITED	5.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	5.12%
HINDUSTAN UNILEVER LIMITED	4.41%
TITAN COMPANY LIMITED	4.29%
MARUTI UDYOG LTD.	4.25%
ULTRATECH CEMCO LTD	3.47%
TATA CONSULTANCY SERVICES LTD.	3.35%
POWER GRID CORP OF INDIA LTD	3.32%
ONGCFV-5	2.91%
NESTLE INDIA LIMITED	2.22%
GRASIM INDUSTRIES LTD.	1.85%
BAJAJ AUTO LTD	1.75%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.72%
JSW MOTOCORP LIMITED	1.51%
JSW STEEL LIMITED	1.49%
HINDUSTAN AERONAUTICS LIMITED	1.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.45%
COAL INDIA LIMITED	1.42%
HCL TECHNOLOGIES LIMITED	1.36%
AVENUE SUPERMARTS LIMITED	1.28%
VOLTAS LTD	1.20%
HINDALCO INDUSTRIES LTD FV RE 1	1.02%
GODREJ CONSUMER PRODUCTS LIMITED	0.62%
DR. REDDY LABORATORIES	0.53%
JINDAL STEEL & POWER LTD.	0.52%
<b>Equity Total</b>	<b>98.56%</b>
<b>Current Assets</b>	<b>1.44%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 57.8147

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 31st Mar 26:** ₹ 0.16 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-8.30%	-9.01%
Last 6 Months	-4.51%	-5.86%
Last 1 Year	0.62%	-1.23%
Last 2 Years	1.18%	-0.94%
Last 3 Years	13.30%	12.60%
Since Inception	10.45%	9.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

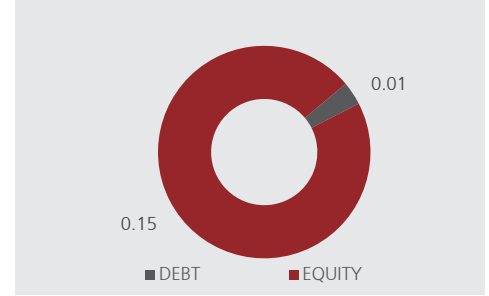
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

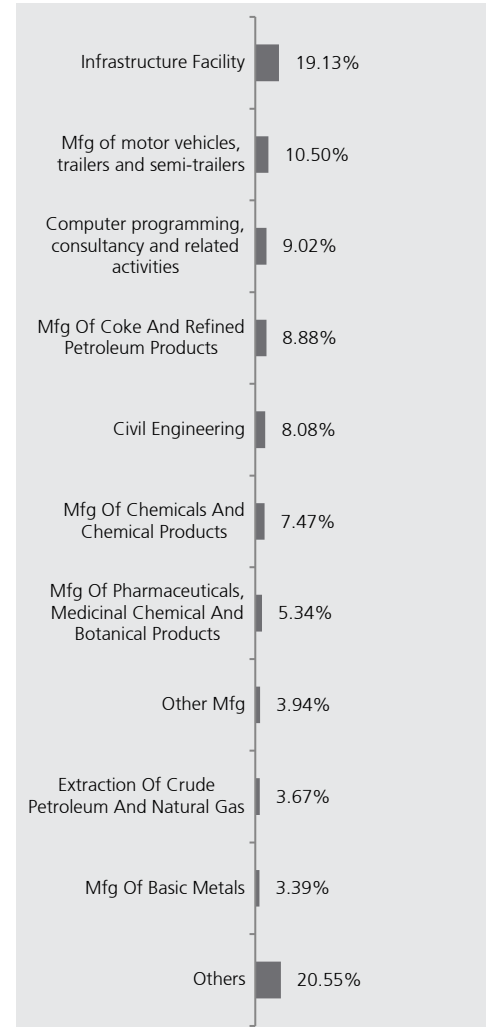
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.34%
RELIANCE INDUSTRIES LTD.	8.88%
LARSEN&TUBRO	8.08%
MAHINDRA & MAHINDRA LTD.-FV5	5.90%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.71%
MARUTI UDYOG LTD.	4.60%
NTPC LIMITED	4.58%
HINDUSTAN UNILEVER LIMITED	4.36%
INFOSYS LIMITED	4.13%
TITAN COMPANY LIMITED	3.94%
ONGCFV-5	3.67%
POWER GRID CORP OF INDIA LTD	3.58%
TATA CONSULTANCY SERVICES LTD.	3.38%
ULTRATECH CEMCO LTD	3.35%
NESTLE INDIA LIMITED	2.12%
GRASIM INDUSTRIES LTD.	2.07%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.93%
HINDUSTAN AERONAUTICS LIMITED	1.74%
JSW STEEL LIMITED	1.68%
BAJAJ AUTO LTD	1.64%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.64%
HERO MOTOCORP LIMITED	1.58%
COAL INDIA LIMITED	1.57%
HCL TECHNOLOGIES LIMITED	1.51%
AVENUE SUPERMARTS LIMITED	1.23%
HINDALCO INDUSTRIES LTD FV RE 1	1.16%
VOLTAS LTD	1.11%
GODREJ CONSUMER PRODUCTS LIMITED	1.04%
ASTRAL LIMITED	0.70%
DR. REDDY LABORATORIES	0.63%
JINDAL STEEL & POWER LTD.	0.56%
<b>Equity Total</b>	<b>96.43%</b>
<b>Current Assets</b>	<b>3.57%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 30.3855

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 31st Mar 26:** ₹ 9.68 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Debt/MMI/ Others	00-100	11

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-8.08%	-8.67%
Last 6 Months	-3.05%	-2.79%
Last 1 Year	0.14%	1.18%
Last 2 Years	1.33%	2.18%
Last 3 Years	17.11%	17.34%
Since Inception	6.44%	7.32%

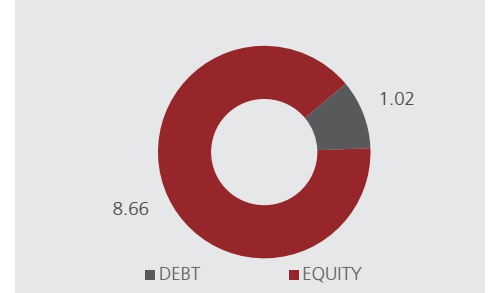
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

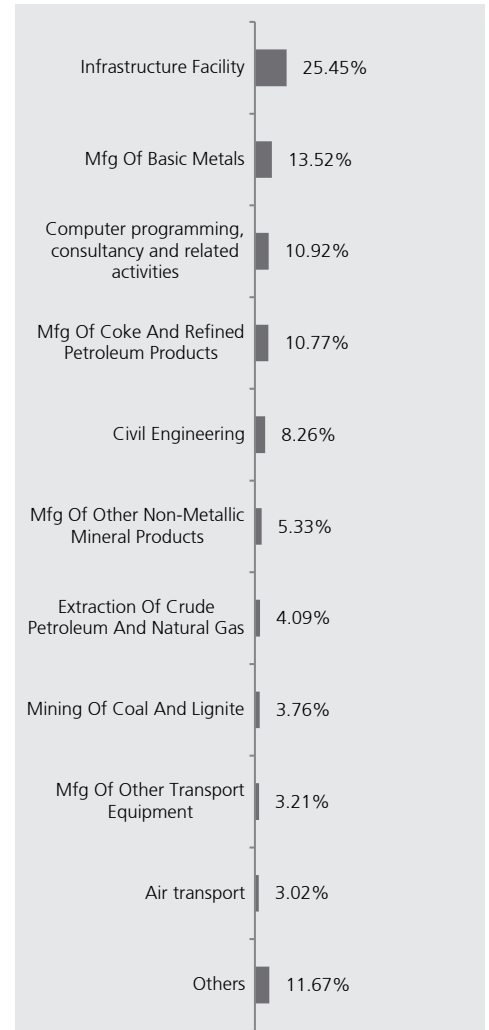
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.50%
BHARTI AIRTEL LIMITED	8.40%
LARSEN&TUBRO	8.26%
NTPC LIMITED	7.15%
INFOSYS LIMITED	5.89%
TATA IRON & STEEL COMPANY LTD	5.68%
ULTRATECH CEMCO LTD	4.43%
POWER GRID CORP OF INDIA LTD	4.17%
ONGCFV-5	4.09%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.93%
COAL INDIA LIMITED	3.76%
HINDALCO INDUSTRIES LTD FV RE 1	3.61%
JSW STEEL LIMITED	3.53%
BAJAJ AUTO LTD	3.21%
INTERGLOBE AVIATION LIMITED	3.02%
HCL TECHNOLOGIES LIMITED	1.88%
GAS AUTHORITY OF INDIA LTD.	1.80%
TATA CONSULTANCY SERVICES LTD.	1.62%
BHARAT PETROLEUM CORP. LTD.	1.34%
DLF LIMITED	1.14%
TECH MAHINDRA LIMITEDFV-5	0.95%
INDIAN OIL CORPORATION LIMITED	0.93%
AMBUJA CEMENTS LIMITED	0.90%
HINDUSTAN ZINC LIMITEDFV-2	0.69%
WIPRO	0.58%
<b>Equity Total</b>	<b>89.47%</b>
<b>Current Assets</b>	<b>10.53%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 31.0404

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31st Mar 26:** ₹ 8.17 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Debt/ MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-8.66%	-8.67%
Last 6 Months	-3.50%	-2.79%
Last 1 Year	-0.48%	1.18%
Last 2 Years	1.24%	2.18%
Last 3 Years	16.57%	17.34%
Since Inception	7.23%	6.42%

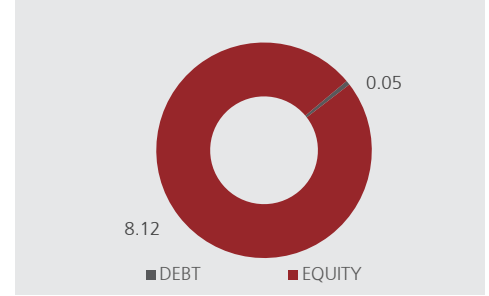
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

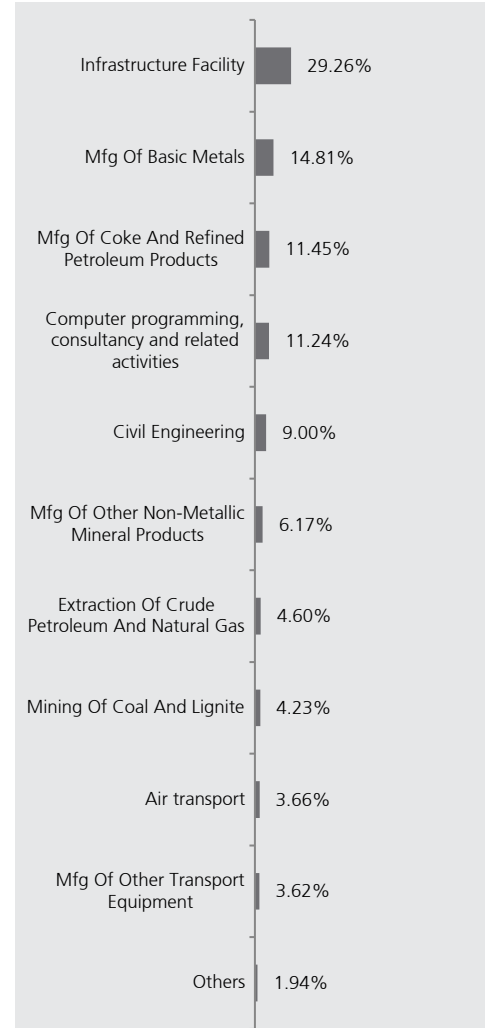
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.45%
LARSEN&TUBRO	9.00%
NTPC LIMITED	8.76%
RELIANCE INDUSTRIES LTD.	8.66%
TATA IRON & STEEL COMPANY LTD	5.93%
INFOSYS LIMITED	5.56%
ULTRATECH CEMCO LTD	5.15%
POWER GRID CORP OF INDIA LTD	5.07%
ONGCFV-5	4.60%
COAL INDIA LIMITED	4.23%
HINDALCO INDUSTRIES LTD FV RE 1	4.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.95%
JSW STEEL LIMITED	3.83%
INTERGLOBE AVIATION LIMITED	3.66%
BAJAJ AUTO LTD	3.62%
HCL TECHNOLOGIES LIMITED	2.12%
GAS AUTHORITY OF INDIA LTD.	2.03%
TATA CONSULTANCY SERVICES LTD.	1.82%
BHARAT PETROLEUM CORP. LTD.	1.65%
DLF LIMITED	1.28%
INDIAN OIL CORPORATION LIMITED	1.15%
TECH MAHINDRA LIMITEDFV-5	1.07%
AMBUJA CEMENTS LIMITED	1.01%
HINDUSTAN ZINC LIMITEDFV-2	0.85%
WIPRO	0.67%
<b>Equity Total</b>	<b>99.34%</b>
<b>Current Assets</b>	<b>0.66%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 29.8828

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31st Mar 26:** ₹ 1.36 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Debt/ MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-8.52%	-8.67%
Last 6 Months	-3.37%	-2.79%
Last 1 Year	-0.39%	1.18%
Last 2 Years	0.87%	2.18%
Last 3 Years	15.65%	17.34%
Since Inception	6.98%	6.42%

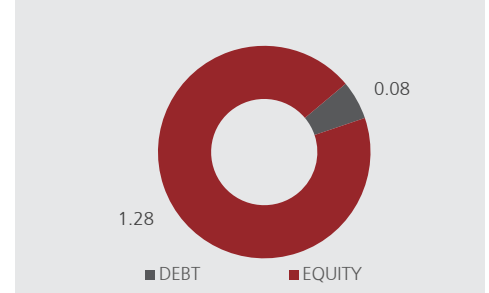
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

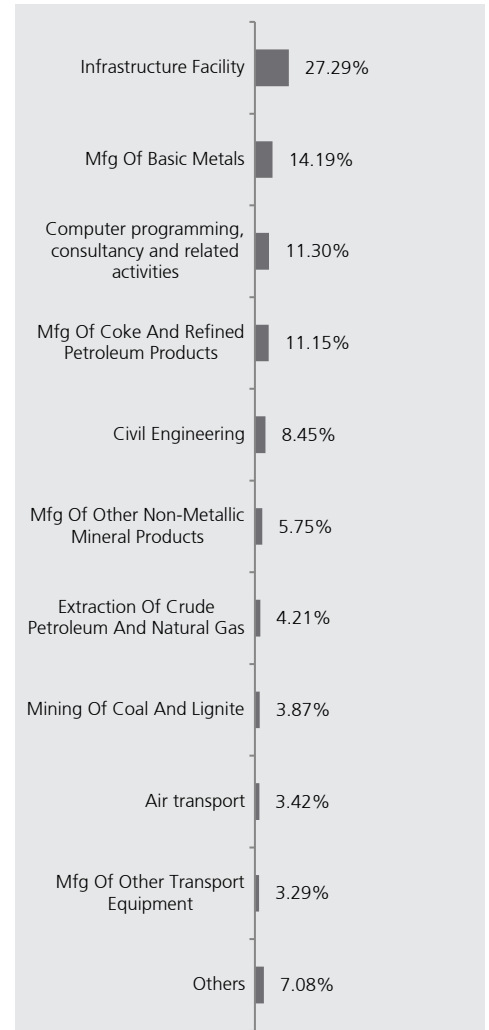
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	8.63%
RELIANCE INDUSTRIES LTD.	8.58%
LARSEN&TUBRO	8.45%
NTPC LIMITED	8.08%
INFOSYS LIMITED	6.31%
TATA IRON & STEEL COMPANY LTD	5.85%
ULTRATECH CEMCO LTD	4.82%
POWER GRID CORP OF INDIA LTD	4.66%
ONGCFV-5	4.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.05%
HINDALCO INDUSTRIES LTD FV RE 1	3.96%
COAL INDIA LIMITED	3.87%
JSW STEEL LIMITED	3.58%
INTERGLOBE AVIATION LIMITED	3.42%
BAJAJ AUTO LTD	3.29%
HCL TECHNOLOGIES LIMITED	1.94%
GAS AUTHORITY OF INDIA LTD.	1.86%
TATA CONSULTANCY SERVICES LTD.	1.66%
BHARAT PETROLEUM CORP. LTD.	1.52%
DLF LIMITED	1.17%
INDIAN OIL CORPORATION LIMITED	1.05%
TECH MAHINDRA LIMITEDFV-5	0.98%
AMBUJA CEMENTS LIMITED	0.93%
HINDUSTAN ZINC LIMITEDFV-2	0.80%
WIPRO	0.40%
<b>Equity Total</b>	<b>94.09%</b>
<b>Current Assets</b>	<b>5.91%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 29.0950

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 31st Mar 26:** ₹ 0.08 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Debt/MMI/Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-7.81%	-8.67%
Last 6 Months	-2.75%	-2.79%
Last 1 Year	0.44%	1.18%
Last 2 Years	2.12%	2.18%
Last 3 Years	16.77%	17.34%
Since Inception	6.23%	7.37%

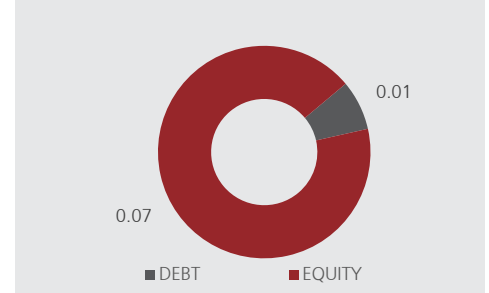
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

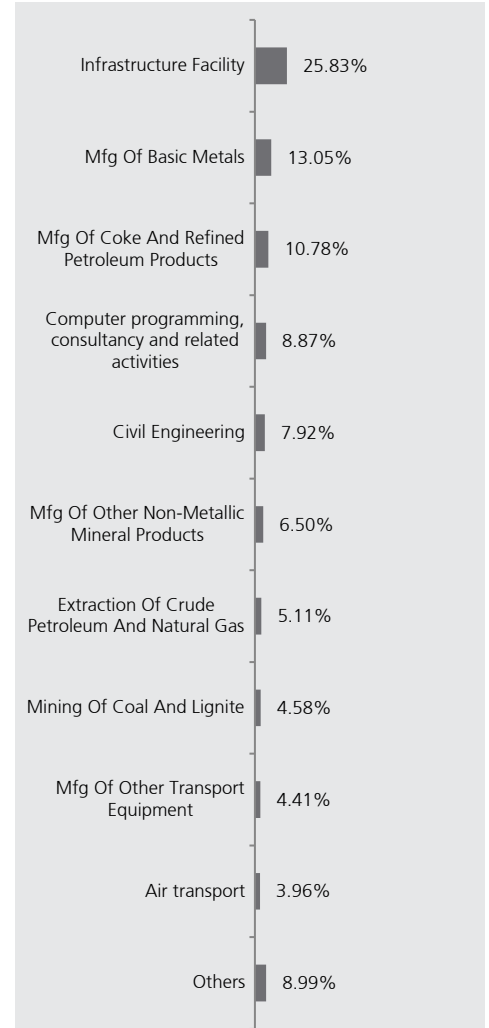
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	8.28%
RELIANCE INDUSTRIES LTD.	7.93%
LARSEN&TUBRO	7.92%
NTPC LIMITED	6.89%
TATA IRON & STEEL COMPANY LTD	5.52%
ULTRATECH CEMCO LTD	5.40%
POWER GRID CORP OF INDIA LTD	5.28%
ONGCFV-5	5.11%
COAL INDIA LIMITED	4.58%
BAJAJ AUTO LTD	4.41%
INFOSYS LIMITED	4.24%
INTERGLOBE AVIATION LIMITED	3.96%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.95%
JSW STEEL LIMITED	3.38%
HINDALCO INDUSTRIES LTD FV RE 1	3.33%
TATA CONSULTANCY SERVICES LTD.	2.07%
BHARAT PETROLEUM CORP. LTD.	1.69%
HCL TECHNOLOGIES LIMITED	1.68%
GAS AUTHORITY OF INDIA LTD.	1.43%
DLF LIMITED	1.39%
INDIAN OIL CORPORATION LIMITED	1.16%
AMBUJA CEMENTS LIMITED	1.11%
TECH MAHINDRA LIMITEDFV-5	0.87%
HINDUSTAN ZINC LIMITEDFV-2	0.82%
<b>Equity Total</b>	<b>92.40%</b>
<b>Current Assets</b>	<b>7.60%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 62.0812

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life ENERGY INDEX

**AUM as on 31st Mar 26:** ₹ 13.20 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
MMI / Others	00-100	13

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.77%	-5.53%
Last 6 Months	1.01%	1.59%
Last 1 Year	4.09%	5.72%
Last 2 Years	2.21%	0.86%
Last 3 Years	23.08%	21.20%
Since Inception	10.79%	11.16%

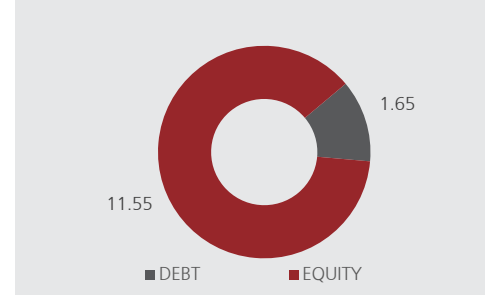
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

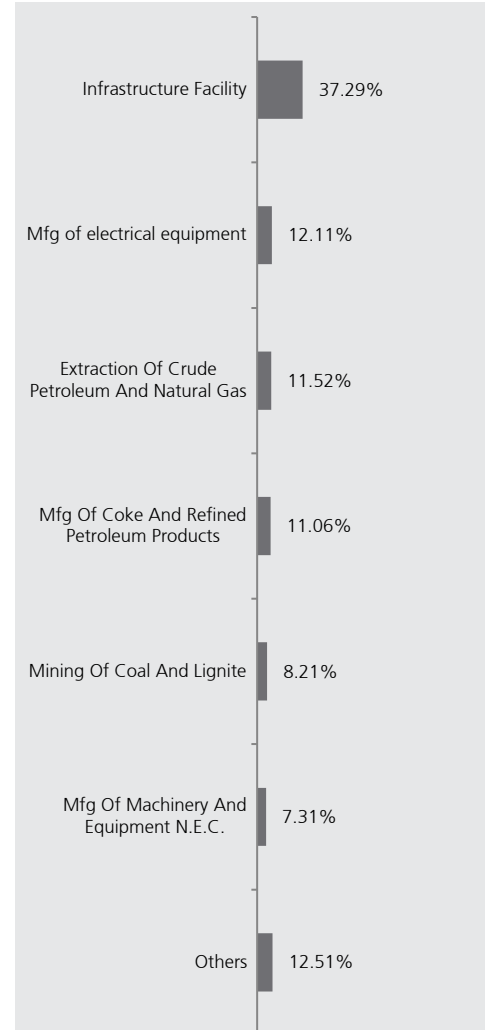
## Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.62%
ONGCFV-5	9.01%
NTPC LIMITED	8.94%
COAL INDIA LIMITED	8.21%
RELIANCE INDUSTRIES LTD.	7.66%
TATA POWER CO. LTD.FV-1	6.34%
CUMMINS INDIA LIMITED	5.01%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.43%
POLYCAB INDIA LIMITED	3.19%
GAS AUTHORITY OF INDIA LTD.	2.93%
OIL INDIA LIMITED	2.51%
ABB INDIA LIMITED	2.51%
HAVELLS INDIA LIMITED	2.50%
VOLTAS LTD	2.29%
JSW ENERGY LIMITED	2.20%
TORRENT POWER LIMITED	1.99%
NHPC LIMITED	1.92%
INDRAPRASTHA GAS LIMITED	1.87%
PETRONET LNG LIMITED	1.49%
BHARAT PETROLEUM CORP. LTD.	1.24%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.18%
INDIAN OIL CORPORATION LIMITED	0.97%
SIEMENS LIMITED	0.47%
<b>Equity Total</b>	<b>87.49%</b>
<b>Current Assets</b>	<b>12.51%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 53.6423

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31st Mar 26:** ₹ 6.93 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-6.15%	-5.53%
Last 6 Months	1.00%	1.59%
Last 1 Year	3.86%	5.72%
Last 2 Years	2.79%	0.86%
Last 3 Years	22.69%	21.20%
Since Inception	10.91%	10.04%

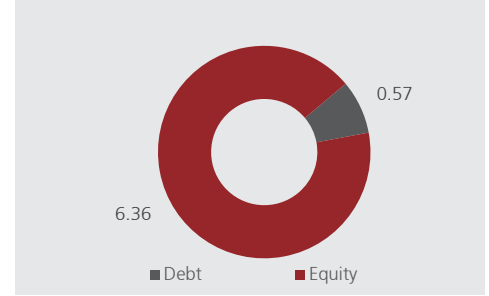
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

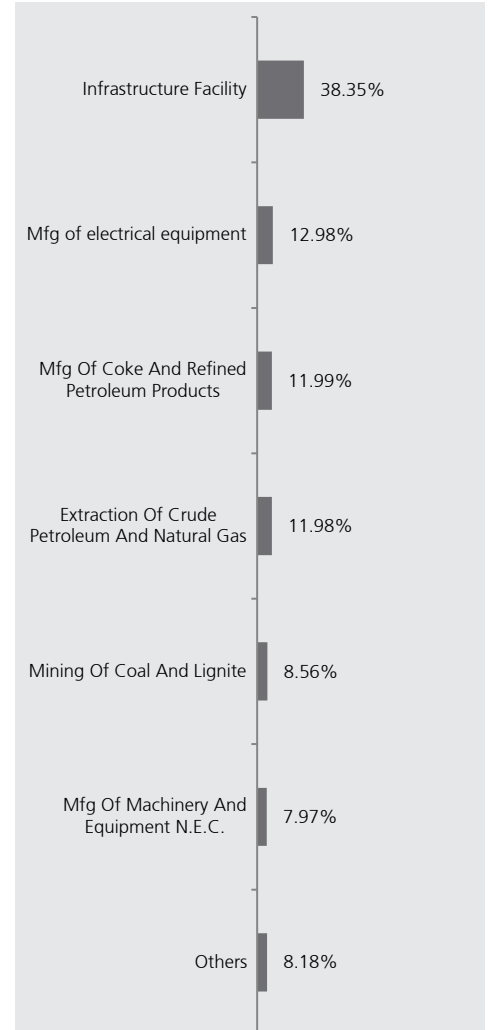
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.39%
NTPC LIMITED	9.00%
POWER GRID CORP OF INDIA LTD	8.86%
COAL INDIA LIMITED	8.56%
RELIANCE INDUSTRIES LTD.	8.26%
TATA POWER CO. LTD.FV-1	6.93%
CUMMINS INDIA LIMITED	5.47%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.54%
POLYCAB INDIA LIMITED	3.50%
GAS AUTHORITY OF INDIA LTD.	3.13%
HAVELLS INDIA LIMITED	2.73%
ABB INDIA LIMITED	2.73%
OIL INDIA LIMITED	2.59%
VOLTAS LTD	2.50%
JSW ENERGY LIMITED	2.44%
TORRENT POWER LIMITED	2.18%
NHPC LIMITED	2.10%
INDRAPRASTHA GAS LIMITED	2.07%
PETRONET LNG LIMITED	1.63%
BHARAT PETROLEUM CORP. LTD.	1.37%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.28%
INDIAN OIL CORPORATION LIMITED	1.08%
SIEMENS LIMITED	0.49%
<b>Equity Total</b>	<b>91.82%</b>
<b>Current Assets</b>	<b>8.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 52.9429

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31st Mar 26:** ₹ 2.92 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
MMI / Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.96%	-5.53%
Last 6 Months	1.05%	1.59%
Last 1 Year	3.98%	5.72%
Last 2 Years	2.62%	0.86%
Last 3 Years	23.09%	21.20%
Since Inception	10.82%	10.04%

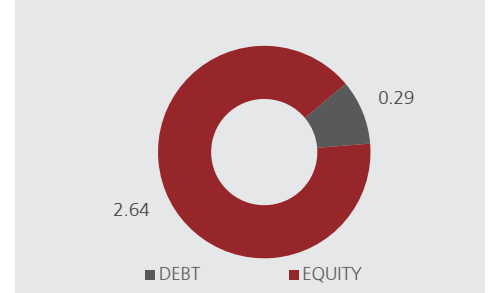
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

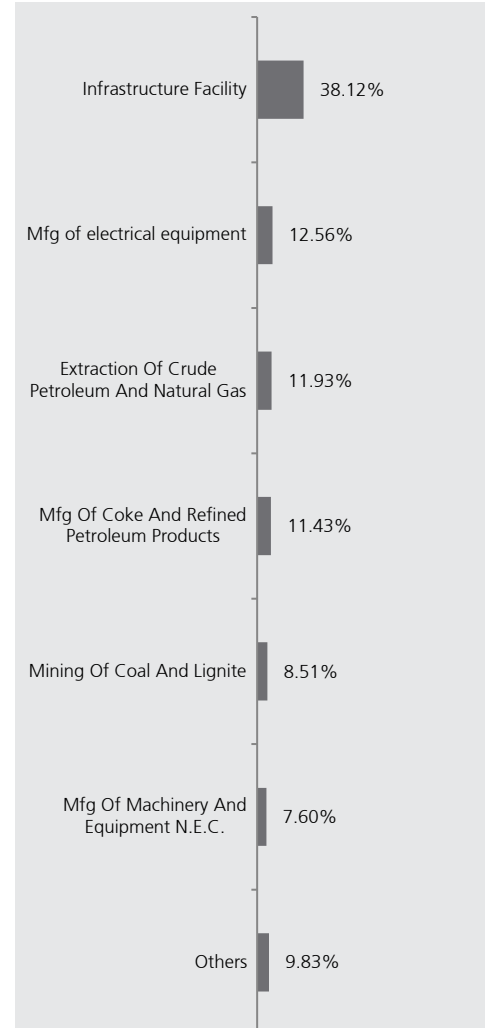
## Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.72%
ONGCFV-5	9.33%
NTPC LIMITED	8.98%
COAL INDIA LIMITED	8.51%
RELIANCE INDUSTRIES LTD.	7.91%
TATA POWER CO. LTD.FV-1	6.56%
CUMMINS INDIA LIMITED	5.23%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.56%
POLYCAB INDIA LIMITED	3.30%
GAS AUTHORITY OF INDIA LTD.	3.05%
HAVELLS INDIA LIMITED	2.61%
OIL INDIA LIMITED	2.60%
ABB INDIA LIMITED	2.60%
VOLTAS LTD	2.37%
JSW ENERGY LIMITED	2.27%
TORRENT POWER LIMITED	2.08%
NHPC LIMITED	1.99%
INDRAPRASTHA GAS LIMITED	1.92%
PETRONET LNG LIMITED	1.56%
BHARAT PETROLEUM CORP. LTD.	1.31%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.22%
INDIAN OIL CORPORATION LIMITED	1.00%
SIEMENS LIMITED	0.49%
<b>Equity Total</b>	<b>90.17%</b>
<b>Current Assets</b>	<b>9.83%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ashish Aggarwal

**NAV as on 31st Mar 26:** ₹ 57.0030

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31st Mar 26:** ₹ 0.10 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.91%	-5.53%
Last 6 Months	0.78%	1.59%
Last 1 Year	3.79%	5.72%
Last 2 Years	2.89%	0.86%
Last 3 Years	22.09%	21.20%
Since Inception	10.36%	10.78%

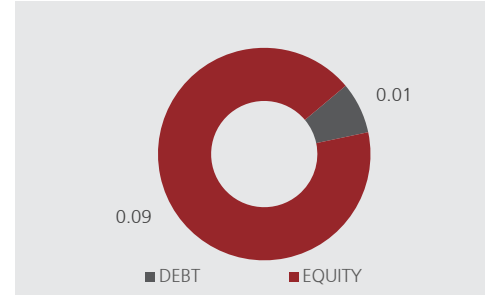
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

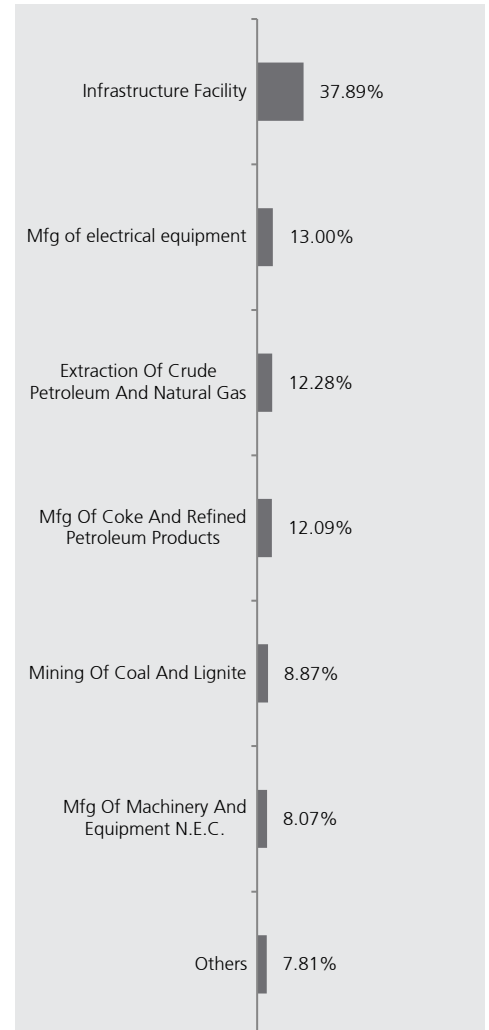
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.48%
COAL INDIA LIMITED	8.87%
POWER GRID CORP OF INDIA LTD	8.84%
NTPC LIMITED	8.77%
RELIANCE INDUSTRIES LTD.	8.46%
TATA POWER CO. LTD.FV-1	7.00%
CUMMINS INDIA LIMITED	5.48%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.86%
POLYCAB INDIA LIMITED	3.47%
GAS AUTHORITY OF INDIA LTD.	3.27%
OIL INDIA LIMITED	2.80%
HAVELLS INDIA LIMITED	2.66%
VOLTAS LTD	2.58%
ABB INDIA LIMITED	2.41%
JSW ENERGY LIMITED	2.25%
NHPC LIMITED	2.13%
TORRENT POWER LIMITED	2.12%
INDRAPRASTHA GAS LIMITED	1.91%
PETRONET LNG LIMITED	1.61%
BHARAT PETROLEUM CORP. LTD.	1.37%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.26%
INDIAN OIL CORPORATION LIMITED	1.00%
SIEMENS LIMITED	0.60%
<b>Equity Total</b>	<b>92.19%</b>
<b>Current Assets</b>	<b>7.81%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 68.7576

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50

**AUM as on 31st Mar 26:** ₹ 5.56 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Debt/MMI/ Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-10.10%	-10.63%
Last 6 Months	-3.29%	-6.03%
Last 1 Year	3.35%	2.90%
Last 2 Years	3.68%	5.25%
Last 3 Years	18.57%	20.96%
Since Inception	12.62%	10.99%

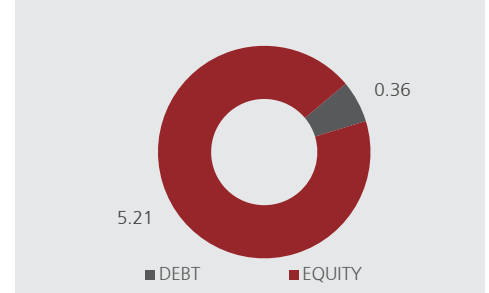
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

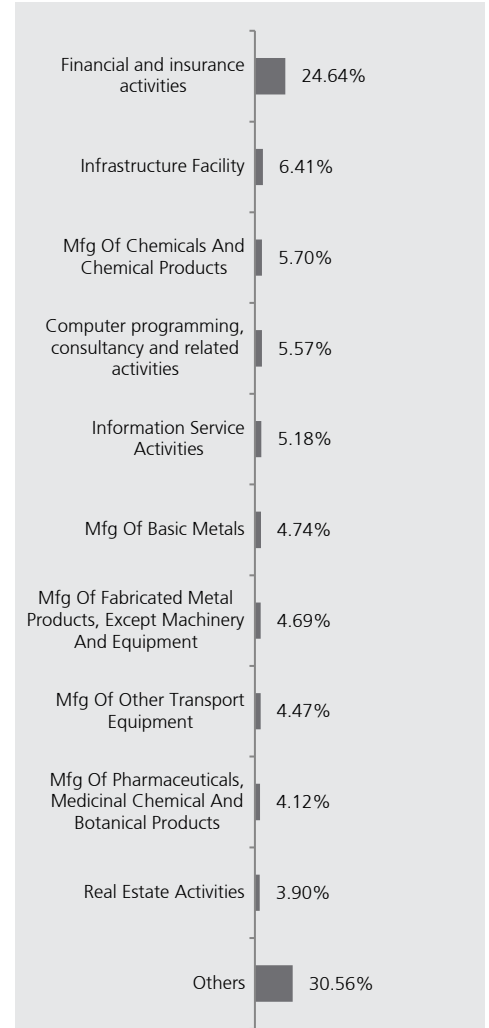
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	6.06%
HERO MOTOCORP LIMITED	3.59%
THE FEDERAL BANK LIMITED	3.50%
CUMMINS INDIA LIMITED	3.47%
LUPIN LIMITEDFV-2	3.26%
INDUS TOWERS LIMITED	3.02%
Fortis Healthcare Limited	2.88%
PB FINTECH LIMITED	2.76%
AU SMALL FINANCE BANK LIMITED	2.55%
BHARAT FORGE	2.41%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.28%
MAX FINANCIAL SERVICES LIMITED	2.27%
MARICO LIMITED	2.24%
IDFC BANK LIMITED	2.17%
KARUR VYSYA BANK LIMITED	2.08%
MPHASIS LIMITED	2.07%
SRF LIMITED	2.07%
MANAPPURAM FINANCE LIMITED	2.05%
ONE 97 COMMUNICATIONS LIMITED	2.02%
POLYCAB INDIA LIMITED	2.00%
APL APOLLO TUBES LIMITED	1.88%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.85%
UPL LIMITED	1.85%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.76%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.75%
TUBE INVESTMENTS OF INDIA LIMITED	1.55%
COFORGE LIMITED	1.54%
NMDC LIMITED	1.53%
THE PHOENIX MILLS LIMITED	1.50%
PERSISTENT SYSTEMS LIMITED	1.47%
GMR AIRPORTS LIMITED	1.42%
SUPREME INDUSTRIES LIMITED	1.41%
GE VERNOVA T&D INDIA LIMITED	1.31%
Vedanta Limited	1.30%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.30%
GODREJ PROPERTIES LIMITED	1.29%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.22%
MUTHOOT FINANCE LIMITED	1.18%
PRESTIGE ESTATES PROJECTS LIMITED	1.11%
SHRIRAM FINANCE LIMITED	1.06%
INDIAN OIL CORPORATION LIMITED	1.02%
CESC LTD	1.01%
OBEROI REALTY LIMITED	0.96%
NHPC LIMITED	0.96%
AUROBINDO PHARMA LIMITED	0.86%
TVS MOTOR COMPANY LIMITED	0.85%
MANKIND PHARMA LIMITED	0.80%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
PUNJAB NATIONAL BANK	0.46%
BANK OF BARODA	0.46%
PAGE INDUSTRIES LIMITED	0.46%
SWIGGY LIMITED	0.40%
OIL INDIA LIMITED	0.34%
6% TVS MOTOR CO LTD NCRPS	0.03%
<b>Equity Total</b>	<b>93.63%</b>
<b>Current Assets</b>	<b>6.37%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

**NAV as on 31st Mar 26:** ₹ 76.7199

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Nifty Midcap 50

**AUM as on 31st Mar 26:** ₹ 0.26 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Debt/MMI/ Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-9.73%	-10.63%
Last 6 Months	-3.92%	-6.03%
Last 1 Year	2.91%	2.90%
Last 2 Years	3.25%	5.25%
Last 3 Years	18.20%	20.96%
Since Inception	12.23%	11.43%

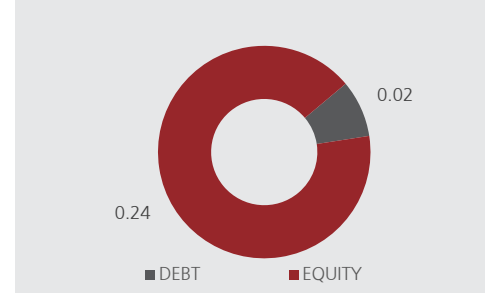
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

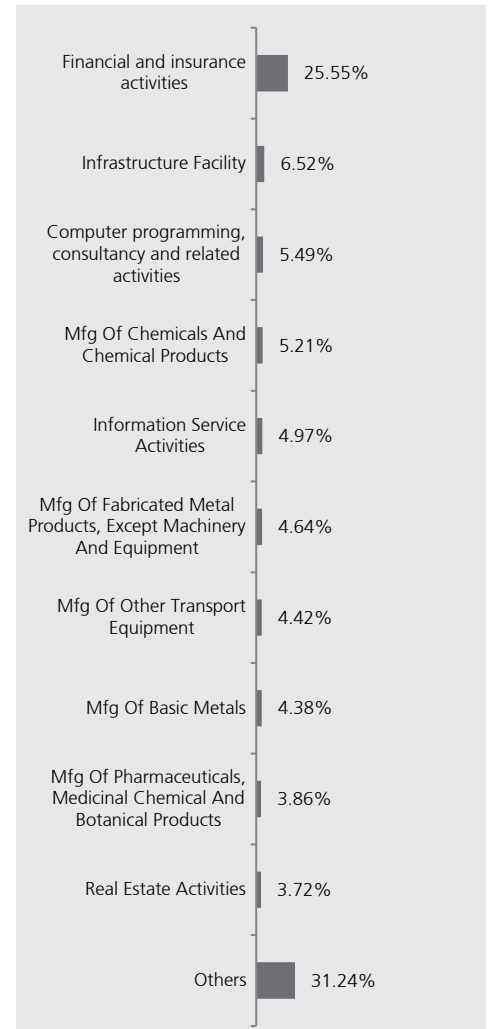
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	5.96%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	3.66%
HERO MOTOCORP LIMITED	3.49%
THE FEDERAL BANK LIMITED	3.40%
CUMMINS INDIA LIMITED	3.27%
LUPIN LIMITEDFV-2	3.01%
INDUS TOWERS LIMITED	2.88%
Fortis Healthcare Limited	2.65%
PB FINTECH LIMITED	2.57%
AU SMALL FINANCE BANK LIMITED	2.55%
BHARAT FORGE	2.37%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.26%
MARICO LIMITED	2.11%
MAX FINANCIAL SERVICES LIMITED	2.11%
IDFC BANK LIMITED	2.08%
MANAPPURAM FINANCE LIMITED	2.03%
MUTHOOT FINANCE LIMITED	1.93%
SRF LIMITED	1.87%
APL APOLLO TUBES LIMITED	1.85%
ONE 97 COMMUNICATIONS LIMITED	1.83%
POLYCAB INDIA LIMITED	1.83%
MPHASIS LIMITED	1.73%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.72%
UPL LIMITED	1.72%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.70%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.62%
THE PHOENIX MILLS LIMITED	1.50%
PERSISTENT SYSTEMS LIMITED	1.49%
COFORGE LIMITED	1.49%
TUBE INVESTMENTS OF INDIA LIMITED	1.44%
NMDC LIMITED	1.41%
GMR AIRPORTS LIMITED	1.40%
SHRIRAM FINANCE LIMITED	1.33%
SUPREME INDUSTRIES LIMITED	1.29%
GE VERNOVA T&D INDIA LIMITED	1.25%
NHPC LIMITED	1.25%
GODREJ PROPERTIES LIMITED	1.18%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.18%
Vedanta Limited	1.08%
MANKIND PHARMA LIMITED	1.07%
PRESTIGE ESTATES PROJECTS LIMITED	1.03%
CESC LTD	1.00%
INDIAN OIL CORPORATION LIMITED	0.93%
TVS MOTOR COMPANY LIMITED	0.90%
OBEROI REALTY LIMITED	0.87%
AUROBINDO PHARMA LIMITED	0.85%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.77%
SWIGGY LIMITED	0.57%
PUNJAB NATIONAL BANK	0.46%
OIL INDIA LIMITED	0.45%
BANK OF BARODA	0.45%
GODREJ CONSUMER PRODUCTS LIMITED	0.45%
6% TVS MOTOR CO LTD NCRPS	0.04%
<b>Equity Total</b>	<b>91.36%</b>
<b>Current Assets</b>	<b>8.64%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 31st Mar 26:** ₹ 49.9950

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 31st Mar 26:** ₹ 10.93 Crs.

**Modified Duration of Debt Portfolio:**

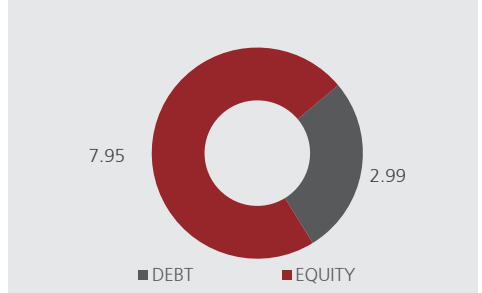
4.98 years

**YTM of Debt Portfolio:** 6.91%

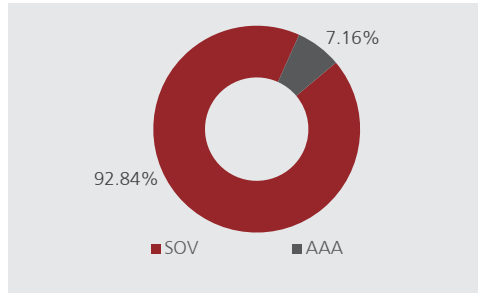
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	1.82%
<b>Bonds/Debentures Total</b>	<b>1.82%</b>
6.36 % GOI CG 16-02-2031	14.13%
6.48% GOI CG 06-10-2035	9.44%
<b>Gilts Total</b>	<b>23.57%</b>
RELIANCE INDUSTRIES LTD.	7.88%
HDFC BANK LTD.FV-2	6.83%
ICICI BANK LTD.FV-2	4.83%
BHARTI AIRTEL LIMITED	4.26%
INFOSYS LIMITED	3.27%
STATE BANK OF INDIAFV-1	3.21%
LARSEN&TUBRO	3.11%
AXIS BANK LIMITEDFV-2	2.61%
ITC - FV 1	2.36%
KOTAK MAHINDRA BANK LIMITED_FV5	2.16%
MAHINDRA & MAHINDRA LTD.-FV5	1.99%
TATA CONSULTANCY SERVICES LTD.	1.84%
TATA IRON & STEEL COMPANY LTD	1.78%
BAJAJ FINANCE LIMITED	1.69%
HINDUSTAN UNILEVER LIMITED	1.54%
NTPC LIMITED	1.53%
ASIAN PAINTS LIMITEDFV-1	1.47%
TITAN COMPANY LIMITED	1.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
INDUS TOWERS LIMITED	1.26%
MARUTI UDYOG LTD.	1.19%
BHARAT ELECTRONICS LIMITED	1.16%
HCL TECHNOLOGIES LIMITED	1.13%
ONGCFV-5	1.03%
POWER GRID CORP OF INDIA LTD	1.02%
TECH MAHINDRA LIMITEDFV-5	0.97%
CIPLA LTD.	0.91%
ULTRATECH CEMCO LTD	0.87%
COAL INDIA LIMITED	0.83%
JSW STEEL LIMITED	0.79%
GRASIM INDUSTRIES LTD.	0.75%
NESTLE INDIA LIMITED	0.75%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.74%
TATA CONSUMER PRODUCTS LIMITED	0.72%
EICHER MOTORS LIMITED	0.68%
BAJAJ FINSERV LIMITED	0.55%
BHARAT PETROLEUM CORP. LTD.	0.55%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.51%
DR. REDDY LABORATORIES	0.47%
HERO MOTOCORP LIMITED	0.42%
WIPRO	0.40%
<b>Equity Total</b>	<b>72.69%</b>
<b>Current Assets</b>	<b>1.92%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

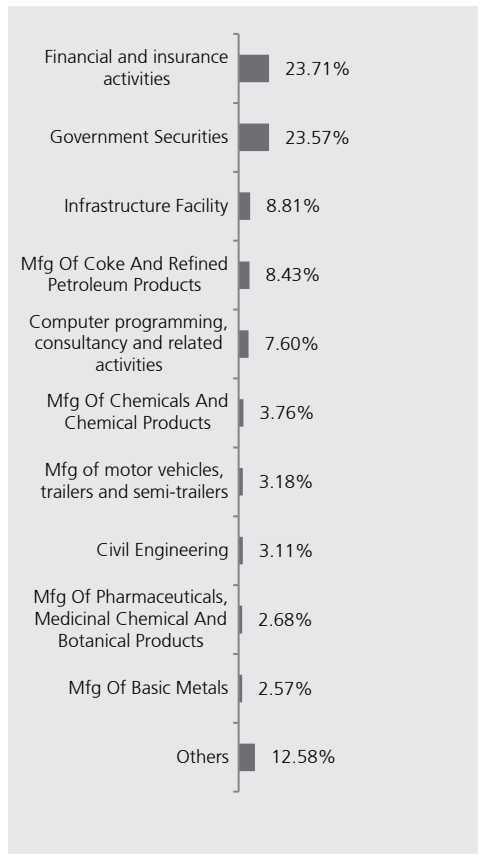
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-8.37%	-9.31%
Last 6 Months	-6.34%	-7.24%
Last 1 Year	-3.63%	-3.12%
Last 2 Years	0.90%	1.16%
Last 3 Years	8.10%	8.32%
Since Inception	8.91%	9.22%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSRGRWT02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 31st Mar 26:** ₹ 41.9639

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 31st Mar 26:** ₹ 0.54 Crs.

**Modified Duration of Debt Portfolio:**

6.48 years

**YTM of Debt Portfolio:** 6.99%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	71
Gsec / Debt / MMI / Others	20-100	29

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-8.32%	-9.31%
Last 6 Months	-6.02%	-7.24%
Last 1 Year	-2.89%	-3.12%
Last 2 Years	1.25%	1.16%
Last 3 Years	8.26%	8.32%
Since Inception	9.24%	9.19%

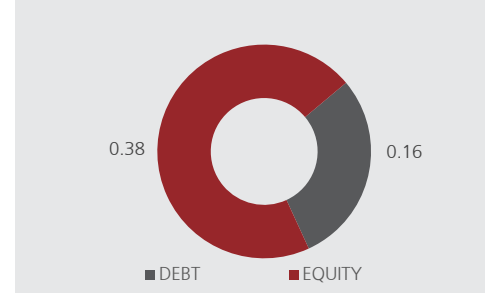
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

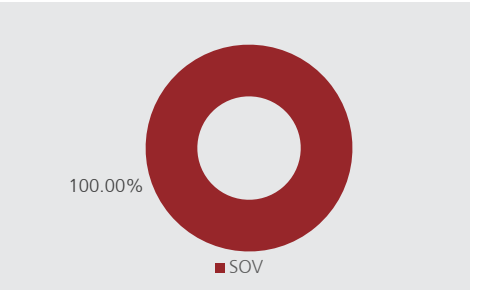
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	23.40%
6.36 % GOI CG 16-02-2031	2.52%
<b>Gilts Total</b>	<b>25.91%</b>
RELIANCE INDUSTRIES LTD.	7.65%
HDFC BANK LTD.FV-2	6.49%
ICICI BANK LTD.FV-2	4.68%
BHARTI AIRTEL LIMITED	4.15%
STATE BANK OF INDIAFV-1	3.08%
INFOSYS LIMITED	3.05%
LARSEN&TUBRO	2.98%
AXIS BANK LIMITEDFV-2	2.53%
ITC - FV 1	2.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.06%
MAHINDRA & MAHINDRA LTD.-FV5	1.91%
TATA CONSULTANCY SERVICES LTD.	1.79%
BAJAJ FINANCE LIMITED	1.60%
BAJAJ AUTO LTD	1.46%
ASIAN PAINTS LIMITEDFV-1	1.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.40%
NTPC LIMITED	1.30%
TITAN COMPANY LIMITED	1.24%
HCL TECHNOLOGIES LIMITED	1.21%
INDUS TOWERS LIMITED	1.20%
HINDUSTAN UNILEVER LIMITED	1.18%
JSW STEEL LIMITED	1.14%
MARUTI UDYOG LTD.	1.14%
BHARAT ELECTRONICS LIMITED	1.12%
ONGCFV-5	1.11%
CIPLA LTD.	1.00%
POWER GRID CORP OF INDIA LTD	0.99%
TATA CONSUMER PRODUCTS LIMITED	0.94%
TATA IRON & STEEL COMPANY LTD	0.93%
BHARAT PETROLEUM CORP. LTD.	0.92%
TECH MAHINDRA LIMITEDFV-5	0.89%
COAL INDIA LIMITED	0.81%
ULTRATECH CEMCO LTD	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
GRASIM INDUSTRIES LTD.	0.71%
NESTLE INDIA LIMITED	0.65%
BAJAJ FINSERV LIMITED	0.60%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.55%
DR. REDDY LABORATORIES	0.51%
WIPRO	0.37%
HERO MOTOCORP LIMITED	0.37%
<b>Equity Total</b>	<b>70.75%</b>
<b>Current Assets</b>	<b>3.34%</b>
<b>Total</b>	<b>100.00%</b>

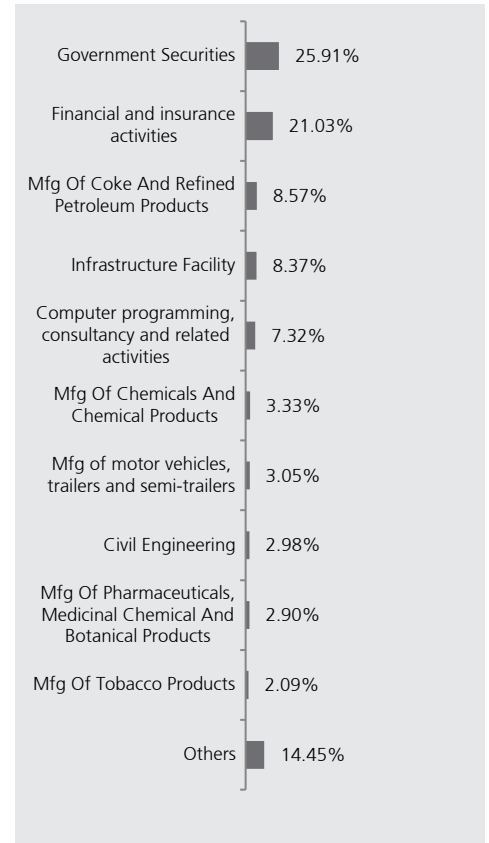
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 31st Mar 26:** ₹ 41.3793

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex50: 80%

**AUM as on 31st Mar 26:** ₹ 0.81 Crs.

**Modified Duration of Debt Portfolio:** 6.74 years

**YTM of Debt Portfolio:** 7.02%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	67
Gsec / Debt / MMI / Others	20-100	33

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-8.12%	-9.31%
Last 6 Months	-5.42%	-7.24%
Last 1 Year	-2.65%	-3.12%
Last 2 Years	1.57%	1.16%
Last 3 Years	8.49%	8.32%
Since Inception	8.16%	8.49%

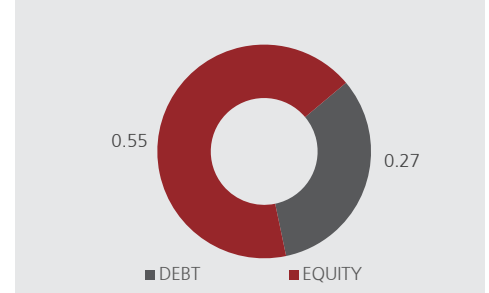
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

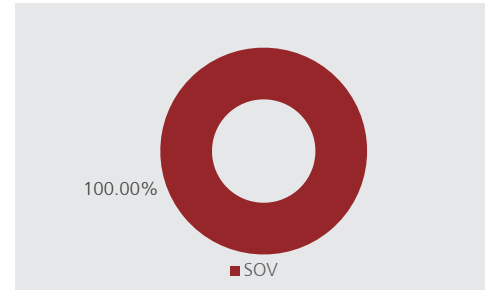
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	28.69%
<b>Gilts Total</b>	<b>28.69%</b>
RELIANCE INDUSTRIES LTD.	7.03%
HDFC BANK LTD.FV-2	6.10%
ICICI BANK LTD.FV-2	4.57%
BHARTI AIRTEL LIMITED	3.73%
STATE BANK OF INDIAFV-1	3.34%
LARSEN&TUBRO	3.23%
INFOSYS LIMITED	3.14%
AXIS BANK LIMITEDFV-2	2.73%
TATA IRON & STEEL COMPANY LTD	2.06%
KOTAK MAHINDRA BANK LIMITED_FV5	2.02%
MAHINDRA & MAHINDRA LTD.-FV5	1.89%
ITC - FV 1	1.60%
BAJAJ FINANCE LIMITED	1.56%
TITAN COMPANY LIMITED	1.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.43%
INDUS TOWERS LIMITED	1.33%
NTPC LIMITED	1.30%
TATA CONSULTANCY SERVICES LTD.	1.28%
HCL TECHNOLOGIES LIMITED	1.25%
MARUTI UDYOG LTD.	1.21%
BHARAT ELECTRONICS LIMITED	1.21%
HINDUSTAN UNILEVER LIMITED	1.14%
ONGCFV-5	1.14%
TECH MAHINDRA LIMITEDFV-5	1.07%
POWER GRID CORP OF INDIA LTD	1.07%
ULTRATECH CEMCO LTD	0.93%
JSW STEEL LIMITED	0.93%
COAL INDIA LIMITED	0.86%
TATA CONSUMER PRODUCTS LIMITED	0.86%
GRASIM INDUSTRIES LTD.	0.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
ASIAN PAINTS LIMITEDFV-1	0.77%
EICHER MOTORS LIMITED	0.73%
NESTLE INDIA LIMITED	0.67%
BHARAT PETROLEUM CORP. LTD.	0.64%
BAJAJ FINSERV LIMITED	0.60%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.55%
WIPRO	0.14%
<b>Equity Total</b>	<b>67.18%</b>
<b>Current Assets</b>	<b>4.13%</b>
<b>Total</b>	<b>100.00%</b>

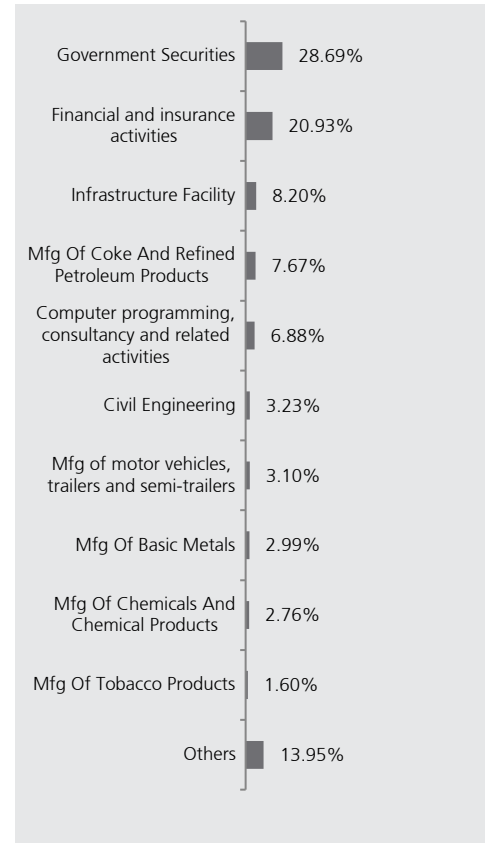
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 31st Mar 26:** ₹ 48.8771  
**Inception Date:** 1<sup>st</sup> March 2007  
**Benchmark:** N.A  
**AUM as on 31st Mar 26:** ₹ 15.87 Crs.  
**Modified Duration of Debt Portfolio:** 5.48 years  
**YTM of Debt Portfolio:** 6.96%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	51
Gsec / Debt / MMI / Others	40-100	49

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-6.43%	-
Last 6 Months	-4.12%	-
Last 1 Year	-1.80%	-
Last 2 Years	1.79%	-
Last 3 Years	7.38%	-
Since Inception	8.66%	-

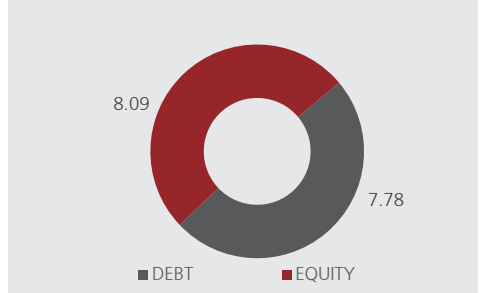
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

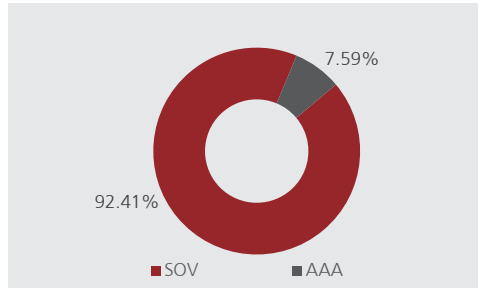
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	3.13%
<b>Bonds/Debtentures Total</b>	<b>3.13%</b>
6.48% GOI CG 06-10-2035	23.34%
6.36 % GOI CG 16-02-2031	14.79%
<b>Gilts Total</b>	<b>38.12%</b>
RELIANCE INDUSTRIES LTD.	5.61%
HDFC BANK LTD.FV-2	5.57%
ICICI BANK LTD.FV-2	4.67%
STATE BANK OF INDIAFV-1	2.81%
BHARTI AIRTEL LIMITED	2.48%
LARSEN&TUBRO	2.23%
INFOSYS LIMITED	2.11%
AXIS BANK LIMITEDFV-2	1.86%
NTPC LIMITED	1.80%
ITC - FV 1	1.70%
TATA CONSULTANCY SERVICES LTD.	1.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.66%
TITAN COMPANY LIMITED	1.58%
MAHINDRA & MAHINDRA LTD.-FV5	1.31%
HINDUSTAN UNILEVER LIMITED	1.22%
MARUTI UDYOG LTD.	1.11%
ULTRATECH CEMCO LTD	1.10%
POWER GRID CORP OF INDIA LTD	0.89%
HERO MOTOCORP LIMITED	0.86%
KOTAK MAHINDRA BANK LIMITED_FV5	0.85%
COAL INDIA LIMITED	0.83%
INDUS TOWERS LIMITED	0.82%
BAJAJ FINANCE LIMITED	0.79%
TATA CONSUMER PRODUCTS LIMITED	0.74%
HCL TECHNOLOGIES LIMITED	0.72%
BAJAJ AUTO LTD	0.61%
JSW STEEL LIMITED	0.59%
NESTLE INDIA LIMITED	0.55%
BAJAJ FINSERV LIMITED	0.52%
CIPLA LTD.	0.47%
GRASIM INDUSTRIES LTD.	0.34%
WIPRO	0.31%
TECH MAHINDRA LIMITEDFV-5	0.30%
DR. REDDY LABORATORIES	0.29%
<b>Equity Total</b>	<b>50.97%</b>
<b>Current Assets</b>	<b>7.78%</b>
<b>Total</b>	<b>100.00%</b>

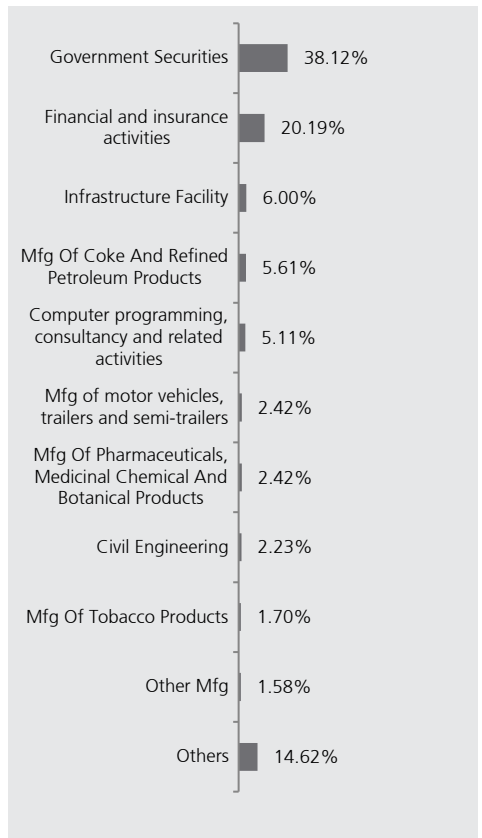
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 31st Mar 26:** ₹ 36.1508

**Inception Date:** 21<sup>st</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 40%; Sensex 50: 60%

**AUM as on 31st Mar 26:** ₹ 0.68 Crs.

**Modified Duration of Debt Portfolio:**

6.74 years

**YTM of Debt Portfolio:** 7.02%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	52
Gsec / Debt / MMI / Others	40-100	48

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-6.57%	-7.34%
Last 6 Months	-4.12%	-5.26%
Last 1 Year	-1.35%	-1.39%
Last 2 Years	2.26%	2.50%
Last 3 Years	7.20%	8.05%
Since Inception	8.26%	9.08%

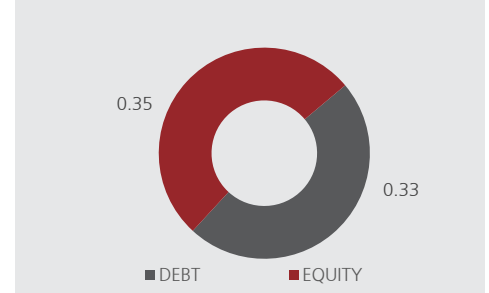
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

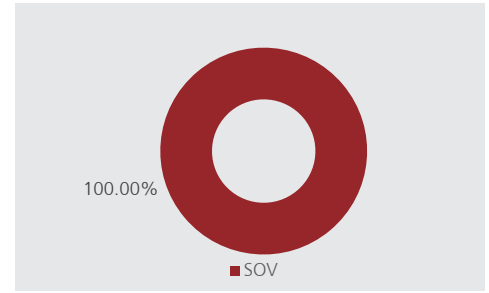
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	39.27%
<b>Giilts Total</b>	<b>39.27%</b>
RELIANCE INDUSTRIES LTD.	5.54%
HDFC BANK LTD.FV-2	4.99%
ICICI BANK LTD.FV-2	3.98%
STATE BANK OF INDIAFV-1	3.01%
BHARTI AIRTEL LIMITED	2.97%
INFOSYS LIMITED	2.41%
LARSEN&TUBRO	2.17%
AXIS BANK LIMITEDFV-2	1.83%
ITC - FV 1	1.47%
KOTAK MAHINDRA BANK LIMITED_FV5	1.40%
TATA CONSULTANCY SERVICES LTD.	1.28%
MAHINDRA & MAHINDRA LTD.-FV5	1.26%
TATA IRON & STEEL COMPANY LTD	1.21%
BAJAJ FINANCE LIMITED	1.13%
MARUTI UDYOG LTD.	1.09%
NTPC LIMITED	1.08%
INDUS TOWERS LIMITED	1.05%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96%
TITAN COMPANY LIMITED	0.93%
TATA CONSUMER PRODUCTS LIMITED	0.93%
HCL TECHNOLOGIES LIMITED	0.91%
HINDUSTAN UNILEVER LIMITED	0.88%
BHARAT ELECTRONICS LIMITED	0.81%
ULTRATECH CEMCO LTD	0.79%
ASIAN PAINTS LIMITEDFV-1	0.77%
POWER GRID CORP OF INDIA LTD	0.71%
ONGCFV-5	0.67%
BAJAJ AUTO LTD	0.65%
JSW STEEL LIMITED	0.58%
COAL INDIA LIMITED	0.58%
NESTLE INDIA LIMITED	0.57%
GRASIM INDUSTRIES LTD.	0.53%
TECH MAHINDRA LIMITEDFV-5	0.51%
BAJAJ FINSERV LIMITED	0.48%
DR. REDDY LABORATORIES	0.46%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.44%
HERO MOTOCORP LIMITED	0.37%
CIPLA LTD.	0.36%
WIPRO	0.30%
<b>Equity Total</b>	<b>52.04%</b>
<b>Current Assets</b>	<b>8.69%</b>
<b>Total</b>	<b>100.00%</b>

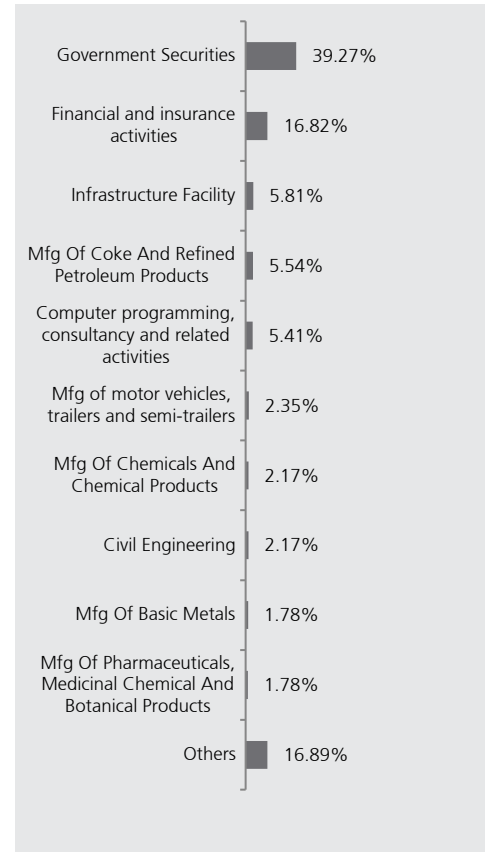
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 31st Mar 26:** ₹ 47.6779

**Inception Date:** 01<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 31st Mar 26:** ₹ 4.82 Crs.

**Modified Duration of Debt Portfolio:**

5.25 years

**YTM of Debt Portfolio:** 6.95%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	42
Gsec / Debt / MMI / Others	50-100	58

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.59%	-
Last 6 Months	-3.58%	-
Last 1 Year	-0.99%	-
Last 2 Years	2.37%	-
Last 3 Years	7.16%	-
Since Inception	8.52%	-

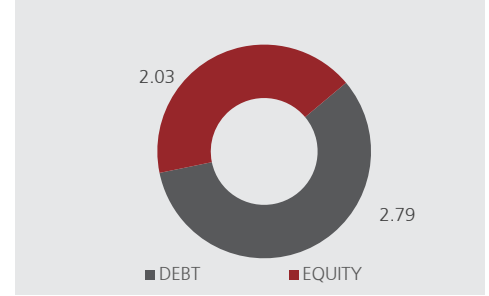
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

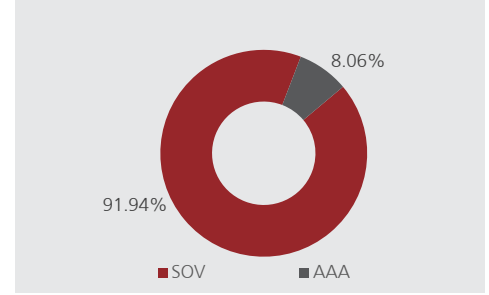
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.12%
<b>Bonds/Debentures Total</b>	<b>4.12%</b>
6.48% GOI CG 06-10-2035	24.66%
6.36% GOI CG 16-02-2031	22.39%
<b>Gilts Total</b>	<b>47.05%</b>
RELIANCE INDUSTRIES LTD.	4.60%
HDFC BANK LTD.FV-2	4.41%
ICICI BANK LTD.FV-2	3.53%
BHARTI AIRTEL LIMITED	2.52%
STATE BANK OF INDIAFV-1	2.19%
INFOSYS LIMITED	2.03%
LARSEN&TUBRO	1.82%
AXIS BANK LIMITEDFV-2	1.55%
ITC - FV 1	1.28%
KOTAK MAHINDRA BANK LIMITED_FV5	1.18%
MAHINDRA & MAHINDRA LTD.-FV5	1.08%
TATA CONSULTANCY SERVICES LTD.	1.08%
TATA IRON & STEEL COMPANY LTD	1.01%
BAJAJ FINANCE LIMITED	0.95%
NTPC LIMITED	0.91%
MARUTI UDYOG LTD.	0.89%
HCL TECHNOLOGIES LIMITED	0.77%
TATA CONSUMER PRODUCTS LIMITED	0.76%
TITAN COMPANY LIMITED	0.75%
HINDUSTAN UNILEVER LIMITED	0.72%
BHARAT ELECTRONICS LIMITED	0.68%
ASIAN PAINTS LIMITEDFV-1	0.65%
POWER GRID CORP OF INDIA LTD	0.60%
ONGCFV-5	0.56%
ULTRATECH CEMCO LTD	0.56%
BAJAJ AUTO LTD	0.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.51%
COAL INDIA LIMITED	0.49%
JSW STEEL LIMITED	0.48%
GRASIM INDUSTRIES LTD.	0.47%
TECH MAHINDRA LIMITEDFV-5	0.43%
NESTLE INDIA LIMITED	0.40%
BAJAJ FINSERV LIMITED	0.40%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.34%
HERO MOTOCORP LIMITED	0.25%
WIPRO	0.25%
DR. REDDY LABORATORIES	0.25%
CIPLA LTD.	0.24%
<b>Equity Total</b>	<b>42.11%</b>
<b>Current Assets</b>	<b>6.72%</b>
<b>Total</b>	<b>100.00%</b>

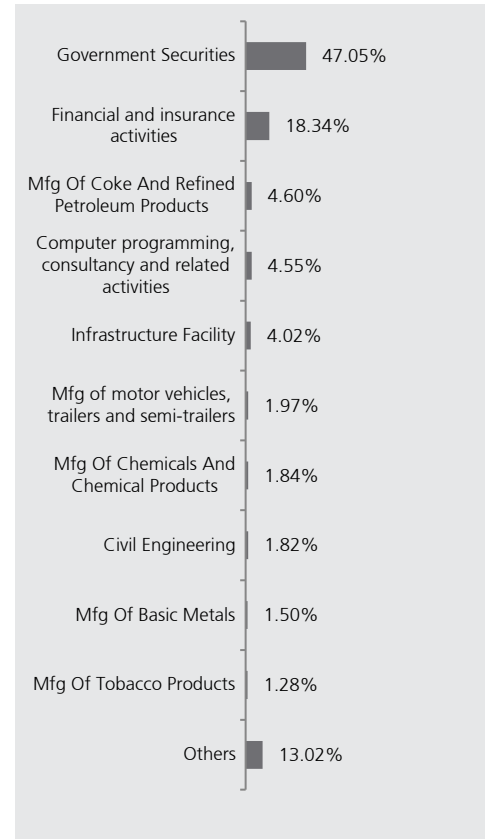
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 31st Mar 26:** ₹ 39.5012  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%  
**AUM as on 31st Mar 26:** ₹ 0.37 Crs.  
**Modified Duration of Debt Portfolio:** 6.50 years  
**YTM of Debt Portfolio:** 6.99%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	34
Gsec / Debt / MMI / Others	50-100	66

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.88%	-6.35%
Last 6 Months	-1.61%	-4.28%
Last 1 Year	1.08%	-0.53%
Last 2 Years	3.96%	3.15%
Last 3 Years	8.19%	7.89%
Since Inception	7.88%	8.47%

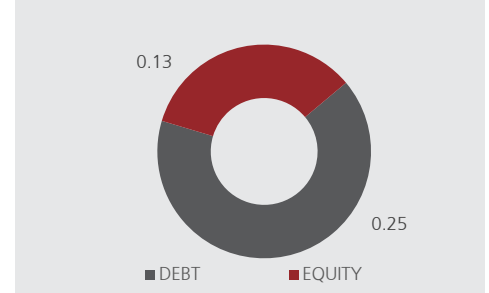
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

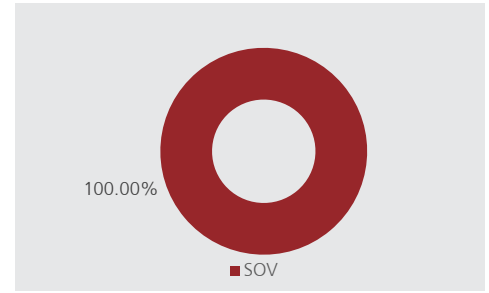
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	49.42%
6.36 % GOI CG 16-02-2031	4.90%
<b>Gilts Total</b>	<b>54.32%</b>
HDFC BANK LTD.FV-2	2.73%
AXIS BANK LIMITEDFV-2	2.24%
RELIANCE INDUSTRIES LTD.	2.23%
ICICI BANK LTD.FV-2	1.88%
BHARTI AIRTEL LIMITED	1.34%
STATE BANK OF INDIAFV-1	1.31%
INDUS TOWERS LIMITED	1.22%
TATA IRON & STEEL COMPANY LTD	1.13%
BHARAT ELECTRONICS LIMITED	1.12%
POWER GRID CORP OF INDIA LTD	0.98%
BAJAJ FINANCE LIMITED	0.95%
LARSEN&TUBRO	0.94%
ONGCFV-5	0.92%
HCL TECHNOLOGIES LIMITED	0.90%
MAHINDRA & MAHINDRA LTD.-FV5	0.87%
ULTRATECH CEMCO LTD	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
HINDUSTAN UNILEVER LIMITED	0.83%
INFOSYS LIMITED	0.80%
COAL INDIA LIMITED	0.80%
TECH MAHINDRA LIMITEDFV-5	0.78%
TATA CONSULTANCY SERVICES LTD.	0.76%
GRASIM INDUSTRIES LTD.	0.75%
TITAN COMPANY LIMITED	0.74%
JSW STEEL LIMITED	0.69%
TATA CONSUMER PRODUCTS LIMITED	0.68%
NESTLE INDIA LIMITED	0.66%
MARUTI UDYOG LTD.	0.66%
BAJAJ FINSERV LIMITED	0.66%
KOTAK MAHINDRA BANK LIMITED_FV5	0.62%
ASIAN PAINTS LIMITEDFV-1	0.46%
CIPLA LTD.	0.43%
NTPC LIMITED	0.42%
HERO MOTOCORP LIMITED	0.41%
WIPRO	0.36%
BHARAT PETROLEUM CORP. LTD.	0.30%
<b>Equity Total</b>	<b>34.27%</b>
<b>Current Assets</b>	<b>11.41%</b>
<b>Total</b>	<b>100.00%</b>

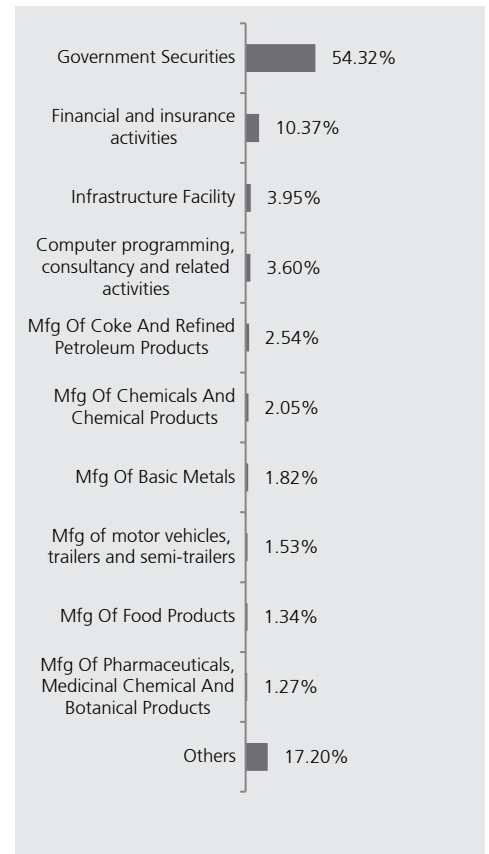
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st March 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 31st Mar 26:** ₹ 58.0648

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A

**AUM as on 31st Mar 26:** ₹ 6.89 Crs.

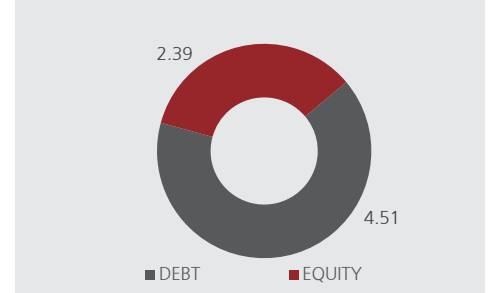
**Modified Duration of Debt Portfolio:** 5.43 years

**YTM of Debt Portfolio:** 7.13%

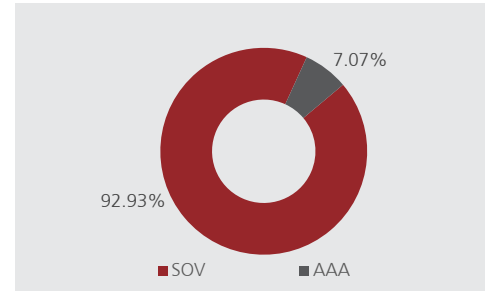
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.33%
<b>Bonds/Debentures Total</b>	<b>4.33%</b>
6.36 % GOI CG 16-02-2031	26.20%
7.18% TAMILNADU SDL 27.08.2036	16.78%
6.48% GOI CG 06-10-2035	13.91%
<b>Gilts Total</b>	<b>56.88%</b>
RELIANCE INDUSTRIES LTD.	3.76%
HDFC BANK LTD.FV-2	3.56%
ICICI BANK LTD.FV-2	2.87%
BHARTI AIRTEL LIMITED	2.05%
STATE BANK OF INDIAFV-1	1.80%
INFOSYS LIMITED	1.66%
LARSEN&TUBRO	1.49%
AXIS BANK LIMITEDFV-2	1.27%
ITC - FV 1	1.06%
KOTAK MAHINDRA BANK LIMITED_FV5	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.89%
TATA CONSULTANCY SERVICES LTD.	0.88%
TATA IRON & STEEL COMPANY LTD	0.83%
BAJAJ FINANCE LIMITED	0.78%
NTPC LIMITED	0.74%
MARUTI UDYOG LTD.	0.71%
HCL TECHNOLOGIES LIMITED	0.62%
TITAN COMPANY LIMITED	0.61%
HINDUSTAN UNILEVER LIMITED	0.60%
BHARAT ELECTRONICS LIMITED	0.56%
ASIAN PAINTS LIMITEDFV-1	0.53%
POWER GRID CORP OF INDIA LTD	0.49%
ONGCFV-5	0.47%
TATA CONSUMER PRODUCTS LIMITED	0.46%
ULTRATECH CEMCO LTD	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
COAL INDIA LIMITED	0.40%
JSW STEEL LIMITED	0.39%
GRASIM INDUSTRIES LTD.	0.38%
TECH MAHINDRA LIMITEDFV-5	0.36%
JIO FINANCIAL SERVICES LIMITED	0.35%
NESTLE INDIA LIMITED	0.33%
BAJAJ FINSERV LIMITED	0.33%
BAJAJ AUTO LTD	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.28%
CIPLA LTD.	0.23%
HERO MOTOCORP LIMITED	0.21%
WIPRO	0.20%
DR. REDDY LABORATORIES	0.18%
BHARAT PETROLEUM CORP. LTD.	0.17%
<b>Equity Total</b>	<b>34.65%</b>
<b>Current Assets</b>	<b>4.15%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	35
Gsec / Debt	00-100	61
MMI / Others	00-100	4

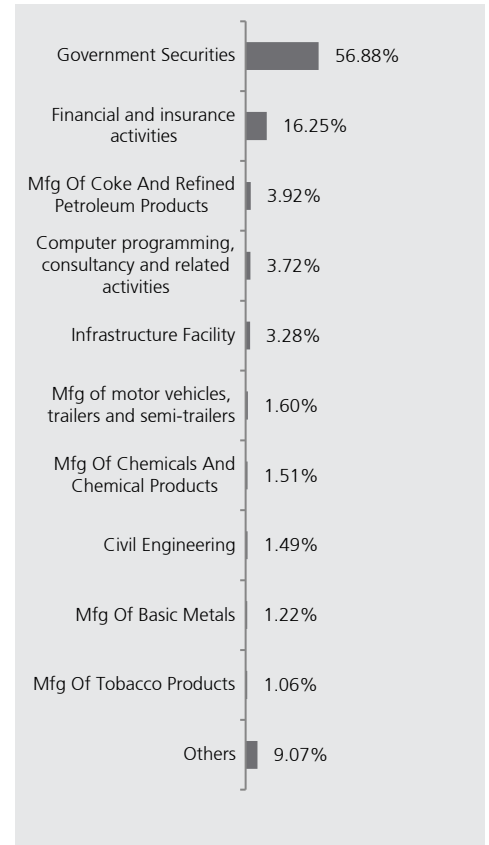
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.86%	-
Last 6 Months	-3.03%	-
Last 1 Year	-0.78%	-
Last 2 Years	2.44%	-
Last 3 Years	6.33%	-
Since Inception	8.46%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st March 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 31st Mar 26:** ₹ 36.8916

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 31st Mar 26:** ₹ 7.51 Crs.

**Modified Duration of Debt Portfolio:** 5.43 years

**YTM of Debt Portfolio:** 7.14%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	61
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.06%	-5.36%
Last 6 Months	-2.86%	-3.28%
Last 1 Year	-0.23%	0.31%
Last 2 Years	3.06%	3.78%
Last 3 Years	7.03%	7.71%
Since Inception	7.37%	8.19%

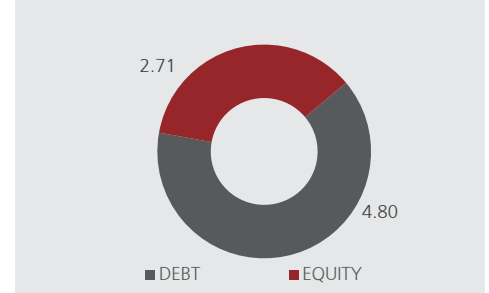
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

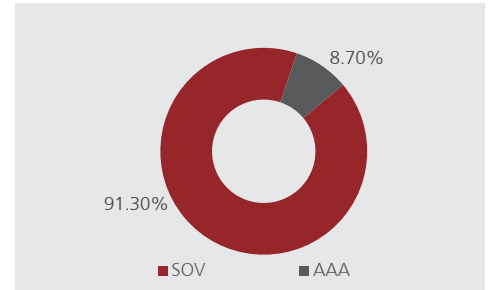
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	5.29%
<b>Bonds/Debentures Total</b>	<b>5.29%</b>
6.36 % GOI CG 16-02-2031	24.49%
7.18% TAMILNADU SDL 27.08.2036	16.68%
6.48% GOI CG 06-10-2035	14.41%
<b>Gilts Total</b>	<b>55.58%</b>
RELIANCE INDUSTRIES LTD.	3.85%
HDFC BANK LTD.FV-2	3.69%
ICICI BANK LTD.FV-2	2.95%
BHARTI AIRTEL LIMITED	2.10%
STATE BANK OF INDIAFV-1	2.08%
INFOSYS LIMITED	1.70%
LARSEN&TUBRO	1.52%
AXIS BANK LIMITEDFV-2	1.30%
ITC - FV 1	1.12%
KOTAK MAHINDRA BANK LIMITED_FV5	0.98%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
TATA CONSULTANCY SERVICES LTD.	0.90%
TATA IRON & STEEL COMPANY LTD	0.85%
MARUTI UDYOG LTD.	0.80%
BAJAJ FINANCE LIMITED	0.79%
NTPC LIMITED	0.76%
INDUS TOWERS LIMITED	0.66%
TITAN COMPANY LIMITED	0.65%
HCL TECHNOLOGIES LIMITED	0.64%
HINDUSTAN UNILEVER LIMITED	0.62%
TATA CONSUMER PRODUCTS LIMITED	0.61%
BHARAT ELECTRONICS LIMITED	0.57%
ASIAN PAINTS LIMITEDFV-1	0.54%
POWER GRID CORP OF INDIA LTD	0.50%
ULTRATECH CEMCO LTD	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
BAJAJ AUTO LTD	0.41%
COAL INDIA LIMITED	0.41%
JSW STEEL LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.40%
TECH MAHINDRA LIMITEDFV-5	0.37%
NESTLE INDIA LIMITED	0.35%
BAJAJ FINSERV LIMITED	0.34%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
CIPLA LTD.	0.25%
DR. REDDY LABORATORIES	0.23%
HERO MOTOCORP LIMITED	0.22%
WIPRO	0.21%
BHARAT PETROLEUM CORP. LTD.	0.17%
<b>Equity Total</b>	<b>36.08%</b>
<b>Current Assets</b>	<b>3.05%</b>
<b>Total</b>	<b>100.00%</b>

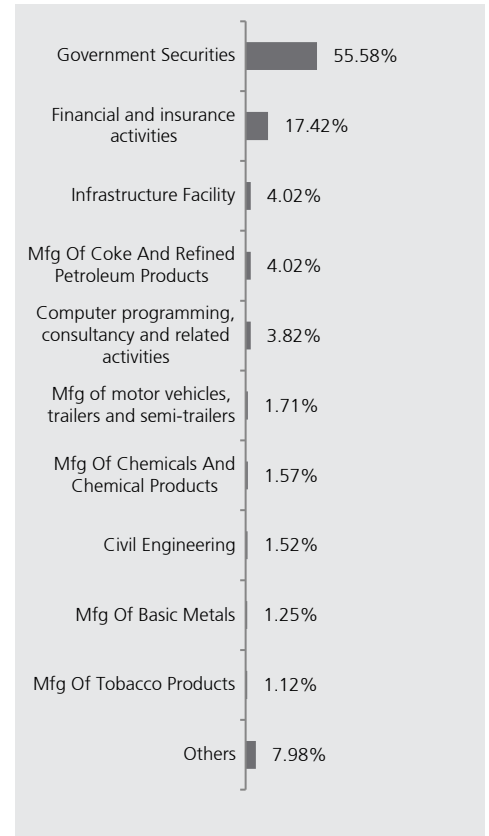
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st March 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 31st Mar 26:** ₹ 46.1184

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 31st Mar 26:** ₹ 4.04 Crs.

**Modified Duration of Debt Portfolio:**

5.91 years

**YTM of Debt Portfolio:** 7.12%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	35
Gsec / Debt	00-100	61
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.12%	-5.36%
Last 6 Months	-3.40%	-3.28%
Last 1 Year	-1.28%	0.31%
Last 2 Years	2.20%	3.78%
Last 3 Years	6.21%	7.71%
Since Inception	8.35%	9.06%

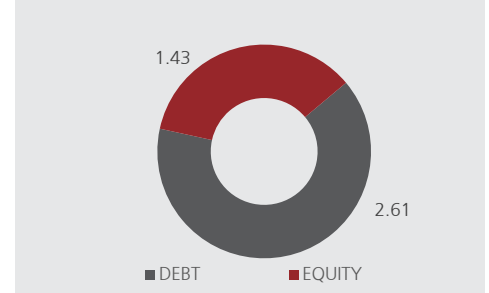
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

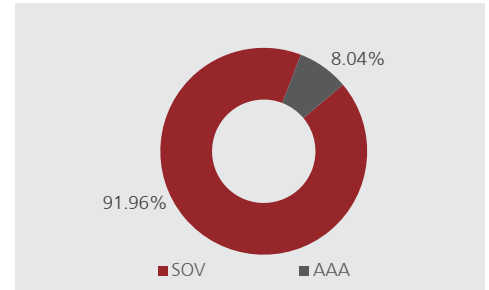
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.92%
<b>Bonds/Debentures Total</b>	<b>4.92%</b>
6.48% GOI CG 06-10-2035	33.14%
6.36 % GOI CG 16-02-2031	12.99%
7.18% TAMILNADU SDL 27.08.2036	10.08%
<b>Gilts Total</b>	<b>56.21%</b>
RELIANCE INDUSTRIES LTD.	3.84%
HDFC BANK LTD.FV-2	3.69%
ICICI BANK LTD.FV-2	2.94%
BHARTI AIRTEL LIMITED	2.10%
STATE BANK OF INDIAFV-1	1.91%
INFOSYS LIMITED	1.70%
LARSEN&TUBRO	1.52%
AXIS BANK LIMITEDFV-2	1.30%
ITC - FV 1	1.13%
KOTAK MAHINDRA BANK LIMITED_FV5	0.98%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
TATA CONSULTANCY SERVICES LTD.	0.90%
TATA IRON & STEEL COMPANY LTD	0.84%
BAJAJ FINANCE LIMITED	0.79%
MARUTI UDYOG LTD.	0.79%
NTPC LIMITED	0.76%
TITAN COMPANY LIMITED	0.65%
HCL TECHNOLOGIES LIMITED	0.64%
HINDUSTAN UNILEVER LIMITED	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.61%
BHARAT ELECTRONICS LIMITED	0.57%
ASIAN PAINTS LIMITEDFV-1	0.55%
POWER GRID CORP OF INDIA LTD	0.50%
ONGCFV-5	0.49%
ULTRATECH CEMCO LTD	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
BAJAJ AUTO LTD	0.43%
COAL INDIA LIMITED	0.41%
GRASIM INDUSTRIES LTD.	0.40%
JSW STEEL LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.38%
NESTLE INDIA LIMITED	0.35%
BAJAJ FINSERV LIMITED	0.33%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.29%
HERO MOTOCORP LIMITED	0.21%
CIPLA LTD.	0.21%
WIPRO	0.21%
BHARAT PETROLEUM CORP. LTD.	0.17%
<b>Equity Total</b>	<b>35.47%</b>
<b>Current Assets</b>	<b>3.40%</b>
<b>Total</b>	<b>100.00%</b>

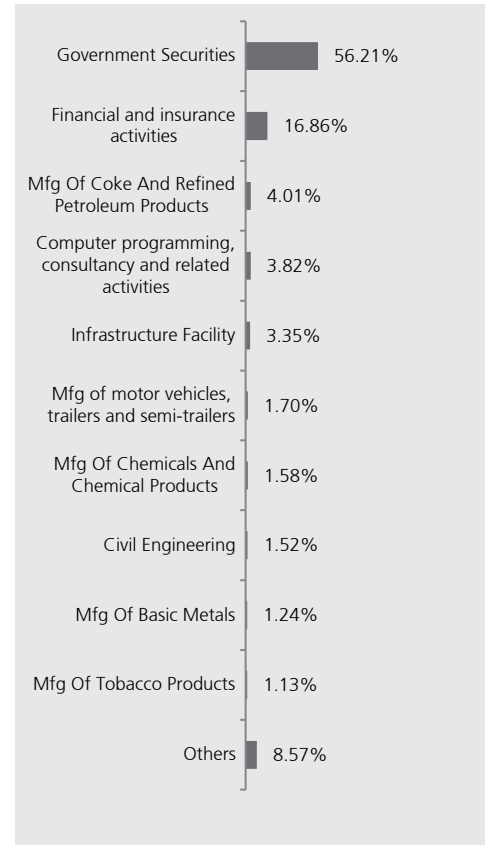
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st March 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 31st Mar 26:** ₹ 33.7035  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%  
**AUM as on 31st Mar 26:** ₹ 1.55 Crs.  
**Modified Duration of Debt Portfolio:** 6.83 years  
**YTM of Debt Portfolio:** 7.18%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	62
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.13%	-5.36%
Last 6 Months	-2.94%	-3.28%
Last 1 Year	-0.62%	0.31%
Last 2 Years	3.01%	3.78%
Last 3 Years	6.69%	7.71%
Since Inception	7.77%	8.59%

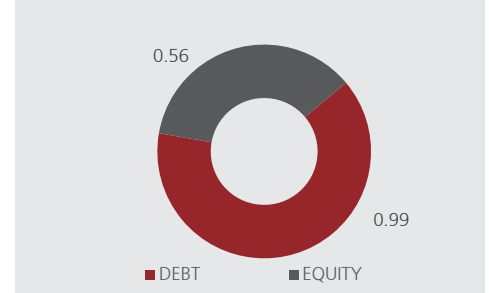
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

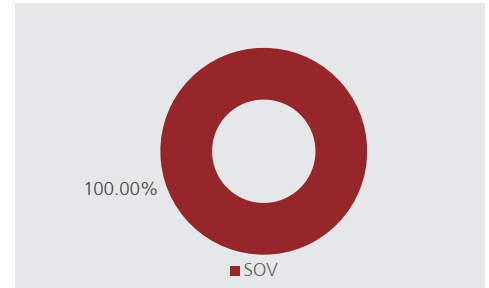
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	46.63%
7.18% TAMILNADU SDL 27.08.2036	15.09%
<b>Gilts Total</b>	<b>61.72%</b>
RELIANCE INDUSTRIES LTD.	3.98%
HDFC BANK LTD.FV-2	3.14%
ICICI BANK LTD.FV-2	3.05%
STATE BANK OF INDIAFV-1	2.14%
BHARTI AIRTEL LIMITED	2.12%
LARSEN&TUBRO	1.54%
INFOSYS LIMITED	1.48%
AXIS BANK LIMITEDFV-2	1.31%
KOTAK MAHINDRA BANK LIMITED_FV5	1.15%
MAHINDRA & MAHINDRA LTD.-FV5	1.11%
NTPC LIMITED	0.92%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.82%
TATA IRON & STEEL COMPANY LTD	0.82%
BAJAJ FINANCE LIMITED	0.79%
HCL TECHNOLOGIES LIMITED	0.77%
TATA CONSULTANCY SERVICES LTD.	0.75%
TITAN COMPANY LIMITED	0.74%
HINDUSTAN UNILEVER LIMITED	0.73%
MARUTI UDYOG LTD.	0.72%
POWER GRID CORP OF INDIA LTD	0.57%
BHARAT ELECTRONICS LIMITED	0.57%
ONGCFV-5	0.56%
INDUS TOWERS LIMITED	0.52%
ITC - FV 1	0.52%
GRASIM INDUSTRIES LTD.	0.50%
COAL INDIA LIMITED	0.50%
TATA CONSUMER PRODUCTS LIMITED	0.48%
JSW STEEL LIMITED	0.47%
ASIAN PAINTS LIMITEDFV-1	0.43%
TECH MAHINDRA LIMITEDFV-5	0.43%
ULTRATECH CEMCO LTD	0.42%
BAJAJ FINSERV LIMITED	0.41%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.34%
NESTLE INDIA LIMITED	0.30%
CIPLA LTD.	0.30%
BAJAJ AUTO LTD	0.28%
WIPRO	0.25%
DR. REDDY LABORATORIES	0.20%
<b>Equity Total</b>	<b>36.16%</b>
<b>Current Assets</b>	<b>2.13%</b>
<b>Total</b>	<b>100.00%</b>

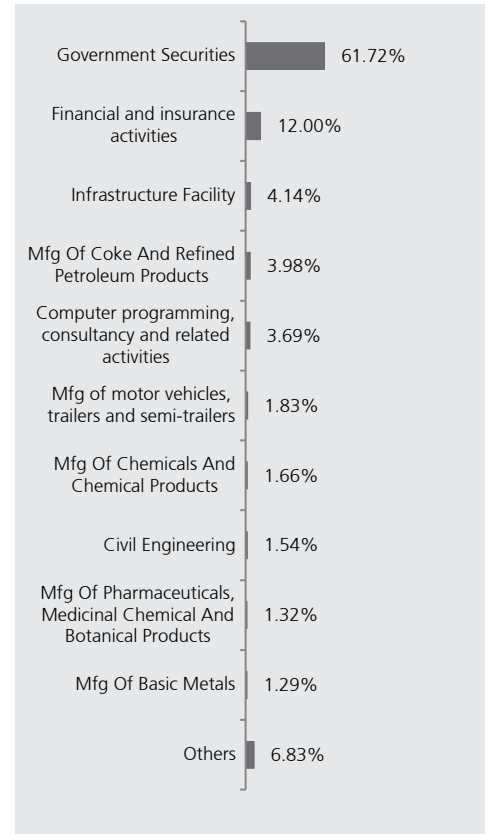
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st March 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 31st Mar 26:** ₹ 49.0280  
**Inception Date:** 13<sup>th</sup> February 2006  
**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%  
**AUM as on 31st Mar 26:** ₹ 9.70 Crs.  
**Modified Duration of Debt Portfolio:** 4.76 years  
**YTM of Debt Portfolio:** 6.88%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	17
Gsec / Debt	00-100	80
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.07%	-3.34%
Last 6 Months	-1.01%	-1.30%
Last 1 Year	0.71%	1.97%
Last 2 Years	4.00%	5.00%
Last 3 Years	6.30%	7.31%
Since Inception	7.36%	8.22%

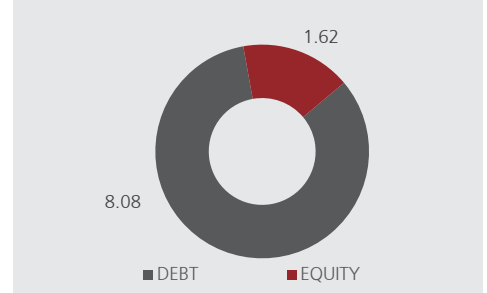
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

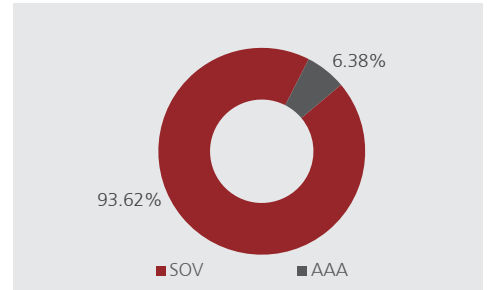
## Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	5.12%
<b>Bonds/Debtentures Total</b>	<b>5.12%</b>
6.36% GOI CG 16-02-2031	53.84%
6.48% GOI CG 06-10-2035	20.45%
7.24% GOI 18.08.2055	0.84%
<b>Gilts Total</b>	<b>75.13%</b>
RELIANCE INDUSTRIES LTD.	1.80%
HDFC BANK LTD.FV-2	1.63%
ICICI BANK LTD.FV-2	1.12%
BHARTI AIRTEL LIMITED	0.99%
INFOSYS LIMITED	0.76%
STATE BANK OF INDIAFV-1	0.74%
LARSEN&TUBRO	0.72%
AXIS BANK LIMITEDFV-2	0.62%
KOTAK MAHINDRA BANK LIMITED_FV5	0.51%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
TATA CONSULTANCY SERVICES LTD.	0.42%
TATA IRON & STEEL COMPANY LTD	0.41%
ITC - FV 1	0.41%
BAJAJ FINANCE LIMITED	0.37%
ASIAN PAINTS LIMITEDFV-1	0.34%
NTPC LIMITED	0.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
TITAN COMPANY LIMITED	0.31%
HINDUSTAN UNILEVER LIMITED	0.29%
INDUS TOWERS LIMITED	0.29%
MARUTI UDYOG LTD.	0.28%
HCL TECHNOLOGIES LIMITED	0.27%
BHARAT ELECTRONICS LIMITED	0.27%
ONGCFV-5	0.25%
POWER GRID CORP OF INDIA LTD	0.24%
TECH MAHINDRA LIMITEDFV-5	0.23%
ULTRATECH CEMCO LTD	0.21%
JSW STEEL LIMITED	0.20%
COAL INDIA LIMITED	0.19%
BAJAJ AUTO LTD	0.18%
CIPLA LTD.	0.18%
GRASIM INDUSTRIES LTD.	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.17%
NESTLE INDIA LIMITED	0.17%
EICHER MOTORS LIMITED	0.16%
BAJAJ FINSERV LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.13%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.12%
HERO MOTOCORP LIMITED	0.10%
WIPRO	0.09%
<b>Equity Total</b>	<b>16.72%</b>
<b>Current Assets</b>	<b>3.02%</b>
<b>Total</b>	<b>100.00%</b>

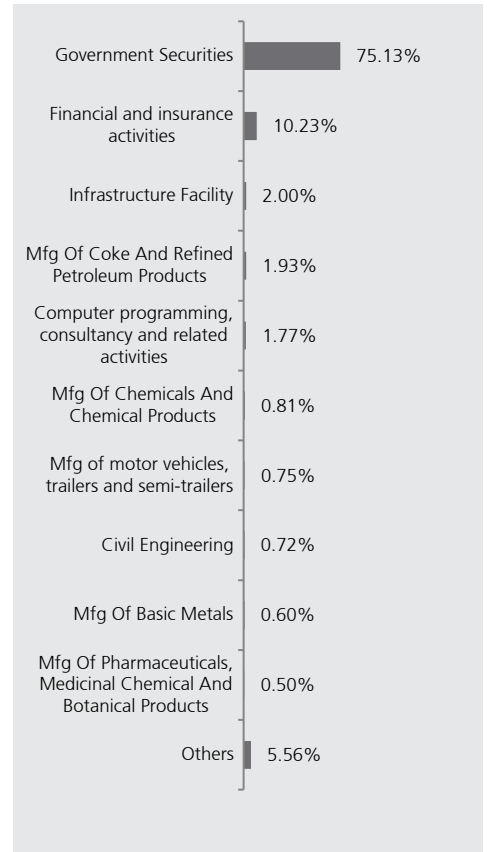
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st March 2026

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

**NAV as on 31st Mar 26:** ₹ 30.6355

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 31st Mar 26:** ₹ 2.06 Crs.

**Modified Duration of Debt Portfolio:**

6.14 years

**YTM of Debt Portfolio:** 6.96%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	17
Gsec / Debt	00-100	77
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.28%	-3.34%
Last 6 Months	-1.38%	-1.30%
Last 1 Year	0.39%	1.97%
Last 2 Years	3.94%	5.00%
Last 3 Years	6.17%	7.31%
Since Inception	7.14%	8.12%

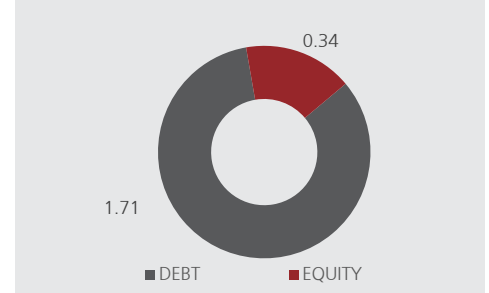
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

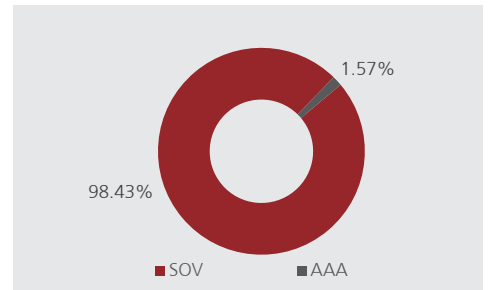
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	59.68%
6.36 % GOI CG 16-02-2031	17.20%
<b>Gilts Total</b>	<b>76.88%</b>
RELIANCE INDUSTRIES LTD.	1.82%
HDFC BANK LTD.FV-2	1.64%
ICICI BANK LTD.FV-2	1.11%
BHARTI AIRTEL LIMITED	0.99%
INFOSYS LIMITED	0.77%
STATE BANK OF INDIAFV-1	0.74%
LARSEN&TUBRO	0.72%
AXIS BANK LIMITEDFV-2	0.62%
KOTAK MAHINDRA BANK LIMITED_FV5	0.50%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
TATA CONSULTANCY SERVICES LTD.	0.42%
ITC - FV 1	0.40%
TATA IRON & STEEL COMPANY LTD	0.38%
ASIAN PAINTS LIMITEDFV-1	0.35%
NTPC LIMITED	0.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
TITAN COMPANY LIMITED	0.31%
MARUTI UDYOG LTD.	0.30%
INDUS TOWERS LIMITED	0.28%
HINDUSTAN UNILEVER LIMITED	0.28%
HCL TECHNOLOGIES LIMITED	0.27%
BAJAJ FINANCE LIMITED	0.27%
BHARAT ELECTRONICS LIMITED	0.27%
ONGCFV-5	0.25%
POWER GRID CORP OF INDIA LTD	0.24%
TECH MAHINDRA LIMITEDFV-5	0.23%
BAJAJ AUTO LTD	0.21%
ULTRATECH CEMCO LTD	0.21%
JSW STEEL LIMITED	0.19%
COAL INDIA LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
EICHER MOTORS LIMITED	0.16%
BAJAJ FINSERV LIMITED	0.13%
CIPLA LTD.	0.13%
BHARAT PETROLEUM CORP. LTD.	0.12%
NESTLE INDIA LIMITED	0.11%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.11%
HERO MOTOCORP LIMITED	0.10%
WIPRO	0.09%
DR. REDDY LABORATORIES	0.09%
<b>Equity Total</b>	<b>16.63%</b>
<b>Money Market Total</b>	<b>1.23%</b>
<b>Current Assets</b>	<b>5.27%</b>
<b>Total</b>	<b>100.00%</b>

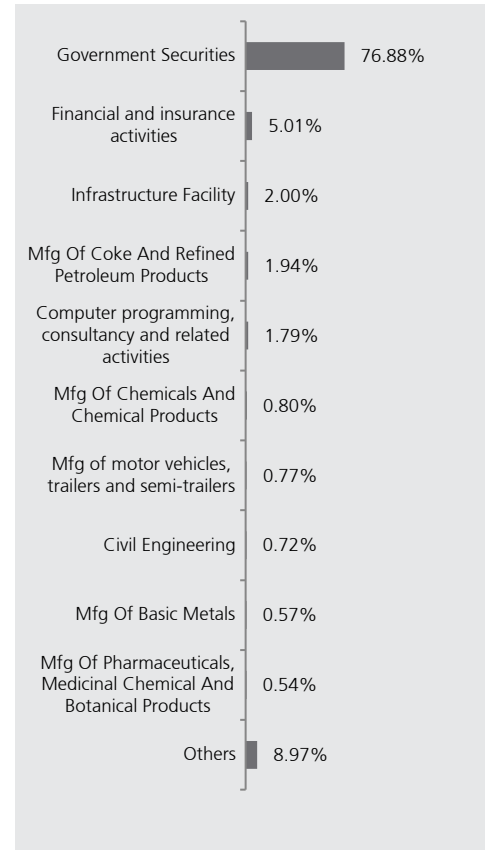
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 30.1440  
**Inception Date:** 01<sup>st</sup> September 2010  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 31st Mar 26:** ₹ 0.19 Crs.  
**Modified Duration of Debt Portfolio:**  
 7.41 years  
**YTM of Debt Portfolio:** 7.21%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	98
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.44%	-2.16%
Last 6 Months	0.51%	-0.17%
Last 1 Year	1.54%	2.04%
Last 2 Years	4.84%	5.90%
Last 3 Years	5.71%	6.80%
Since Inception	6.84%	7.43%

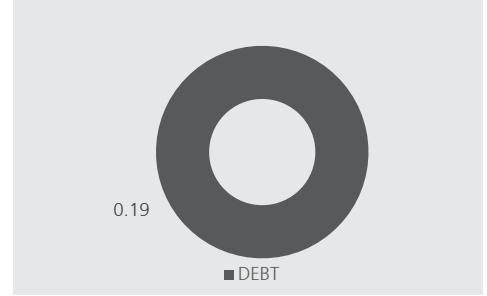
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

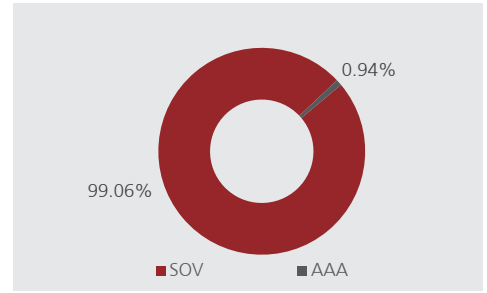
## Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	41.98%
6.68 % GOI CG 07-07-2040	33.19%
7.24% GOI 18.08.2055	22.77%
<b>Gilts Total</b>	<b>97.94%</b>
<b>Money Market Total</b>	<b>0.93%</b>
<b>Current Assets</b>	<b>1.13%</b>
<b>Total</b>	<b>100.00%</b>

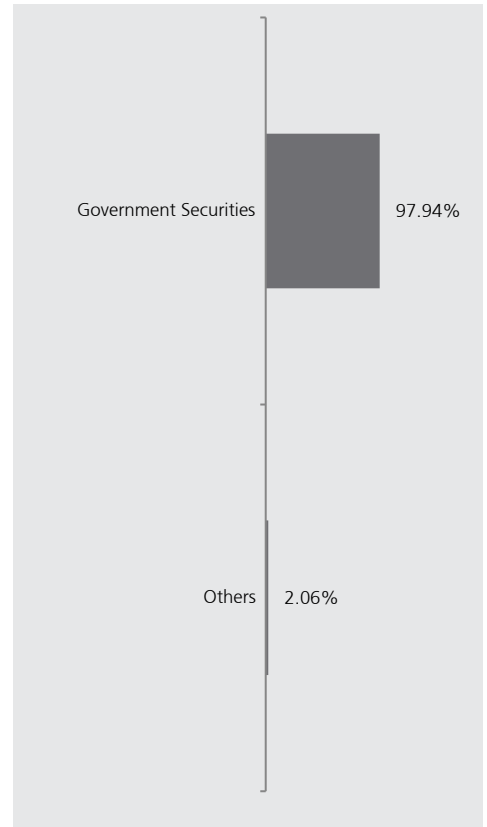
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 30.1440  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 31st Mar 26:** ₹ 0.20 Crs.  
**Modified Duration of Debt Portfolio:**  
 7.37 years  
**YTM of Debt Portfolio:** 7.21%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	97
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.42%	-2.16%
Last 6 Months	-0.11%	-0.17%
Last 1 Year	0.81%	2.04%
Last 2 Years	4.32%	5.90%
Last 3 Years	5.27%	6.80%
Since Inception	6.34%	7.40%

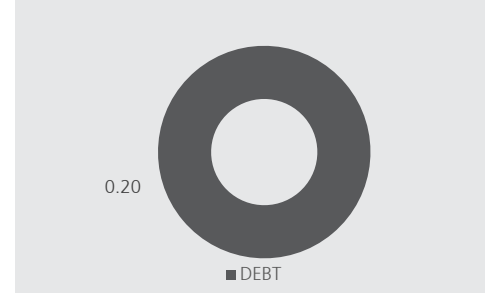
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

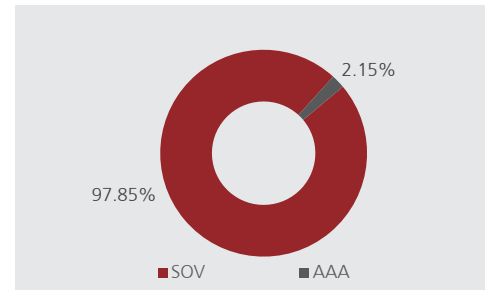
## Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	41.33%
6.68 % GOI CG 07-07-2040	34.37%
7.24% GOI 18.08.2055	21.04%
<b>Gilts Total</b>	<b>96.74%</b>
<b>Money Market Total</b>	<b>2.12%</b>
<b>Current Assets</b>	<b>1.14%</b>
<b>Total</b>	<b>100.00%</b>

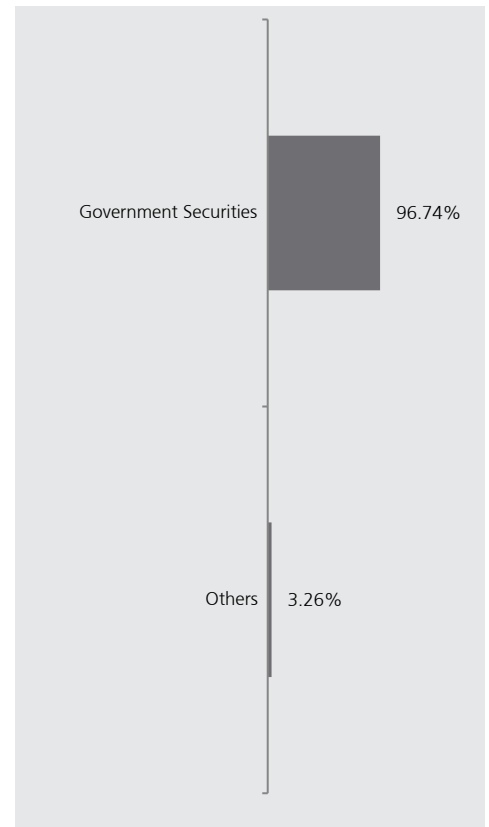
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st March 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 32.6281  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 31st Mar 26:** ₹ 1.23 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.27 years  
**YTM of Debt Portfolio:** 5.45%

## Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.41%
Last 6 Months	1.99%	2.61%
Last 1 Year	4.13%	5.69%
Last 2 Years	4.61%	6.37%
Last 3 Years	4.82%	6.66%
Since Inception	5.61%	6.68%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

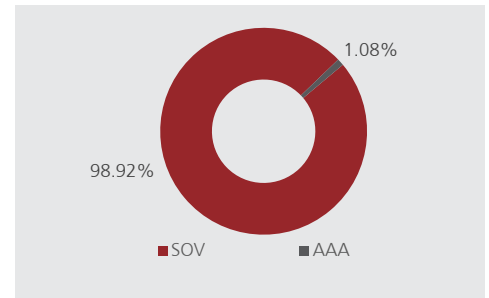
## Portfolio

Name of Instrument	% to AUM
Money Market Total	94.47%
Current Assets	5.53%
Total	100.00%

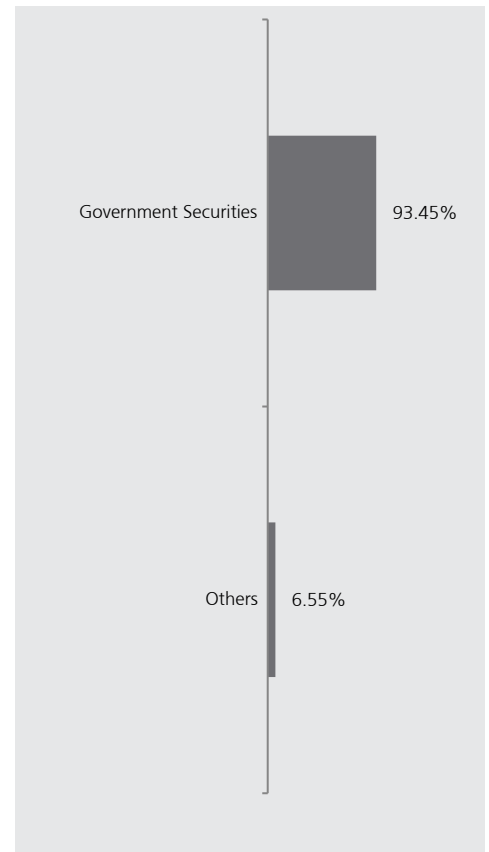
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st March 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 32.8602  
**Inception Date:** 02<sup>nd</sup> February 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 31st Mar 26:** ₹ 1.17 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.05 years  
**YTM of Debt Portfolio:** 4.99%

## Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	0.41%
Last 6 Months	1.98%	2.61%
Last 1 Year	4.18%	5.69%
Last 2 Years	4.65%	6.37%
Last 3 Years	4.87%	6.66%
Since Inception	5.78%	6.79%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

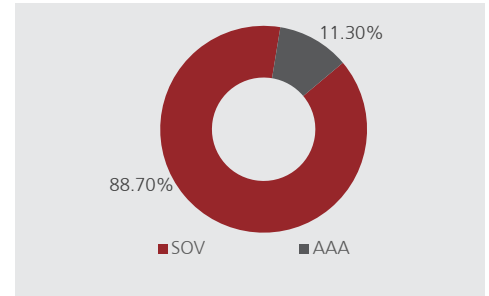
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.97%
Current Assets	0.03%
Total	100.00%

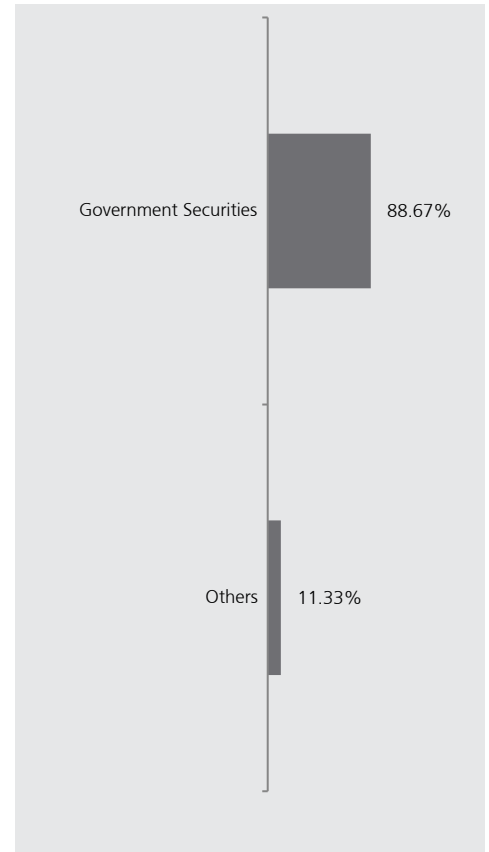
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st March 2026

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 33.2050  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31st Mar 26:** ₹ 0.56 Crs.  
**Modified Duration of Debt Portfolio:** 6.43 years  
**YTM of Debt Portfolio:** 6.99%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	97
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.74%	-1.31%
Last 6 Months	-0.08%	0.69%
Last 1 Year	1.45%	3.58%
Last 2 Years	4.77%	6.15%
Last 3 Years	5.55%	6.85%
Since Inception	6.94%	7.14%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

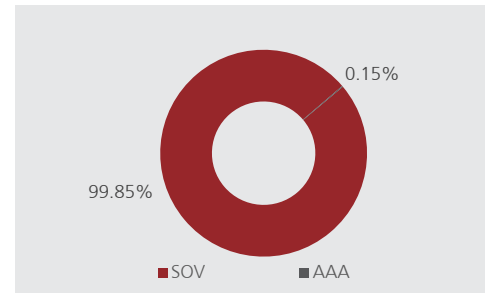
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	85.62%
6.36 % GOI CG 16-02-2031	11.34%
<b>Gilts Total</b>	<b>96.96%</b>
<b>Money Market Total</b>	<b>0.15%</b>
<b>Current Assets</b>	<b>2.89%</b>
<b>Total</b>	<b>100.00%</b>

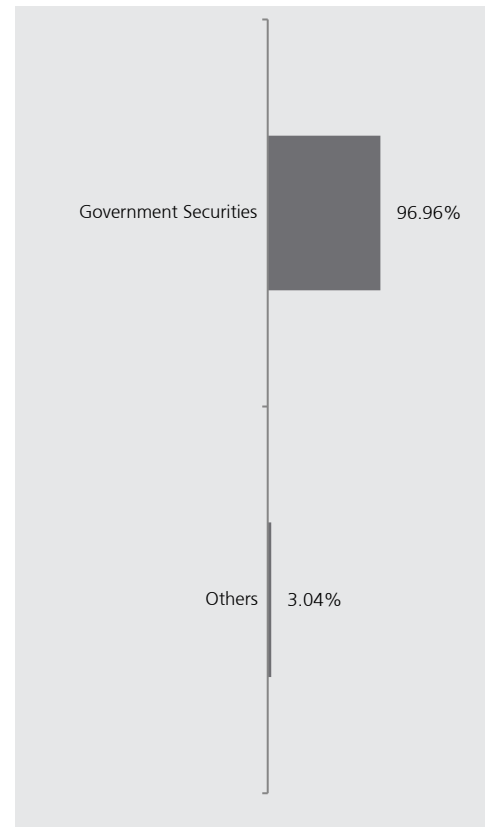
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st March 2026

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 33.6496  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31st Mar 26:** ₹ 0.27 Crs.  
**Modified Duration of Debt Portfolio:** 6.58 years  
**YTM of Debt Portfolio:** 7.00%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	89
MMI / Others	00-100	11

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.69%	-1.31%
Last 6 Months	-0.02%	0.69%
Last 1 Year	1.34%	3.58%
Last 2 Years	4.71%	6.15%
Last 3 Years	5.39%	6.85%
Since Inception	6.93%	7.37%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

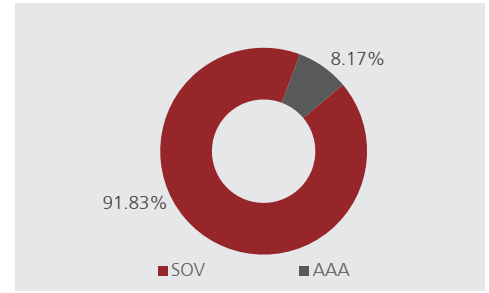
## Portfolio

Name of Instrument	% to AUM
6.48% GOI CG 06-10-2035	83.80%
6.36 % GOI CG 16-02-2031	5.11%
<b>Gilts Total</b>	<b>88.92%</b>
<b>Money Market Total</b>	<b>7.91%</b>
<b>Current Assets</b>	<b>3.17%</b>
<b>Total</b>	<b>100.00%</b>

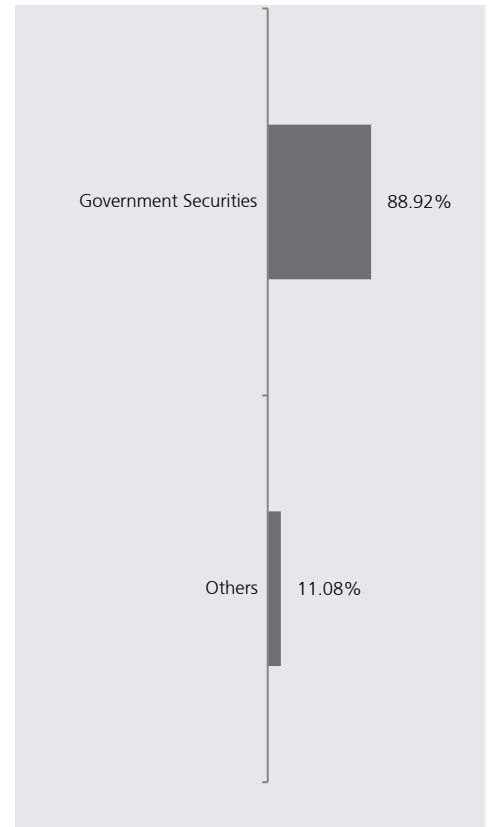
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st March 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 26.6629  
**Inception Date:** 26<sup>th</sup> May 2009  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31st Mar 26:** ₹ 1.09 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.27 years  
**YTM of Debt Portfolio:** 5.39%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.41%
Last 6 Months	2.31%	2.61%
Last 1 Year	4.96%	5.69%
Last 2 Years	5.37%	6.37%
Last 3 Years	5.47%	6.66%
Since Inception	5.71%	6.36%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

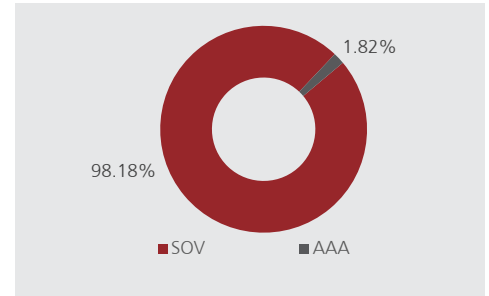
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.77%
Current Assets	0.23%
Total	100.00%

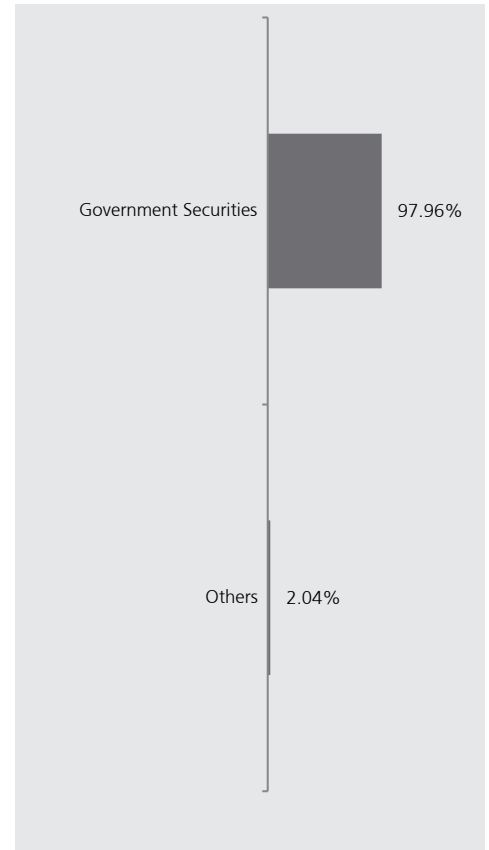
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st March 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 23.6077  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31st Mar 26:** ₹ 1.64 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.20 years  
**YTM of Debt Portfolio:** 5.78%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.41%
Last 6 Months	2.35%	2.61%
Last 1 Year	4.89%	5.69%
Last 2 Years	5.25%	6.37%
Last 3 Years	5.30%	6.66%
Since Inception	5.44%	6.75%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

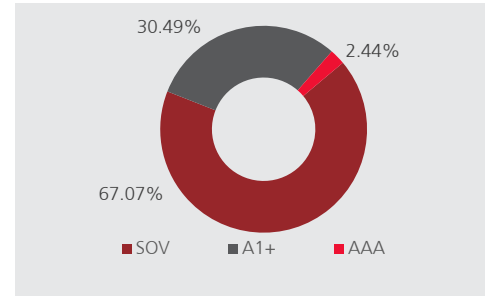
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.80%
Current Assets	0.20%
Total	100.00%

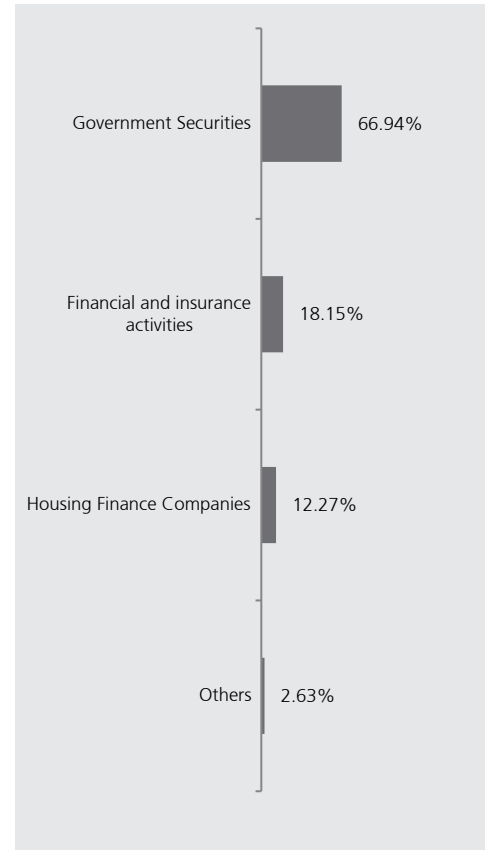
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st March 2026

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 27.1918  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31st Mar 26:** ₹ 0.10 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.15 years  
**YTM of Debt Portfolio:** 5.22%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.37%	0.41%
Last 6 Months	2.13%	2.61%
Last 1 Year	4.46%	5.69%
Last 2 Years	4.92%	6.37%
Last 3 Years	5.03%	6.66%
Since Inception	5.68%	6.75%

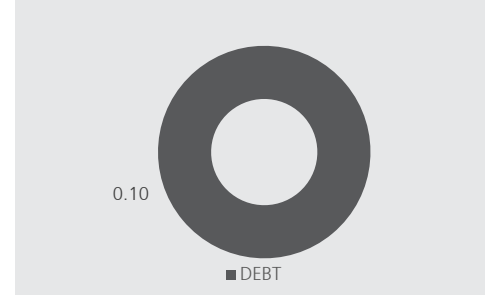
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

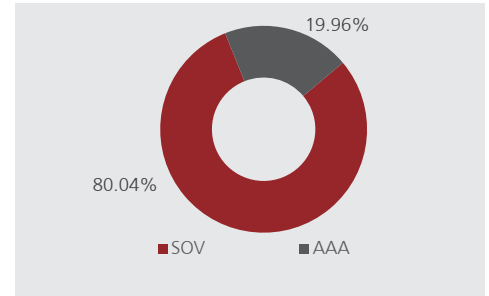
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.90%
Current Assets	0.10%
Total	100.00%

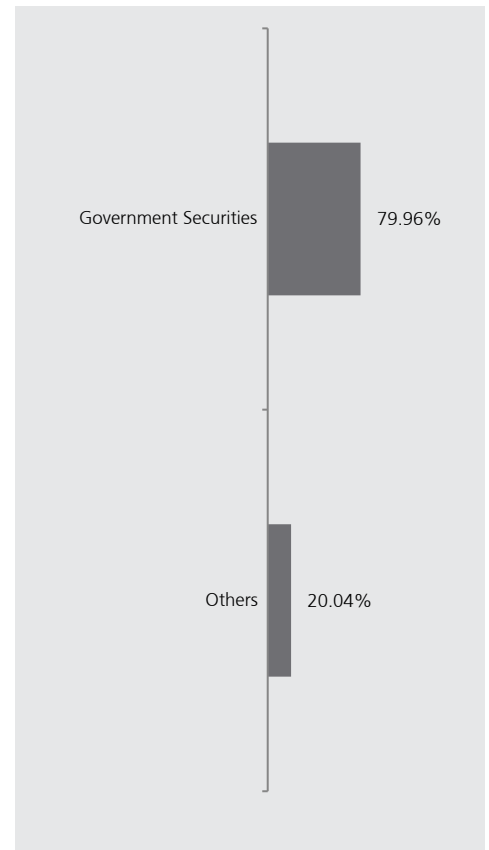
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st March 2026

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 31st Mar 26:** ₹ 16.2378  
**Highest NAV locked as on 31st Mar 2026:** ₹ 16.2378  
**Inception Date:** 8<sup>th</sup> Sep 2010  
**Benchmark:** N.A  
**AUM as on 31st Mar 26:** ₹ 10.15 Crs.  
**Modified Duration of Debt Portfolio:** 0.04 years  
**YTM of Debt Portfolio:** 4.97%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	-
MMI / Others	0-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	-
Last 6 Months	1.95%	-
Last 1 Year	4.39%	-
Last 2 Years	4.99%	-
Last 3 Years	5.13%	-
Since Inception	3.16%	-

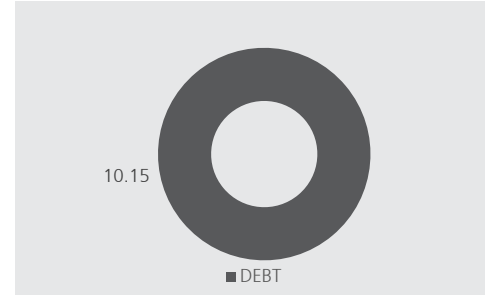
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

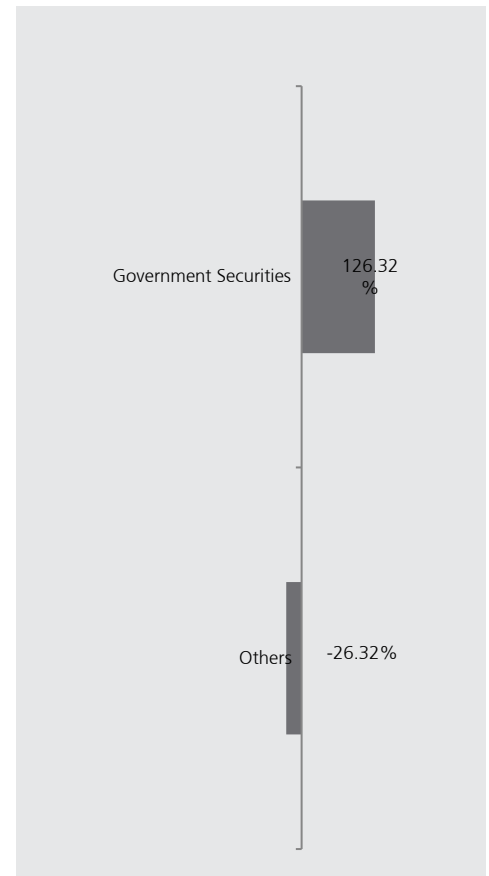
## Portfolio

Name of Instrument	% to AUM
Money Market Total	130.35%
Current Assets	-30.35%
Total	100.00%

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st March 2026

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)  
**NAV as on 31st Mar 26:** ₹ 18.4222  
**Highest NAV locked as on 31<sup>st</sup> Mar 2026:** ₹ 18.4222  
**Inception Date:** 08<sup>th</sup> June 2011  
**Benchmark:** N.A  
**AUM as on 31st Mar 26:** ₹ 10.47 Crs.  
**Modified Duration of Debt Portfolio:** 0.02 years  
**YTM of Debt Portfolio:** 5.80%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	94
MMI / Others	0-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	-
Last 6 Months	1.98%	-
Last 1 Year	4.61%	-
Last 2 Years	5.20%	-
Last 3 Years	5.27%	-
Since Inception	4.21%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

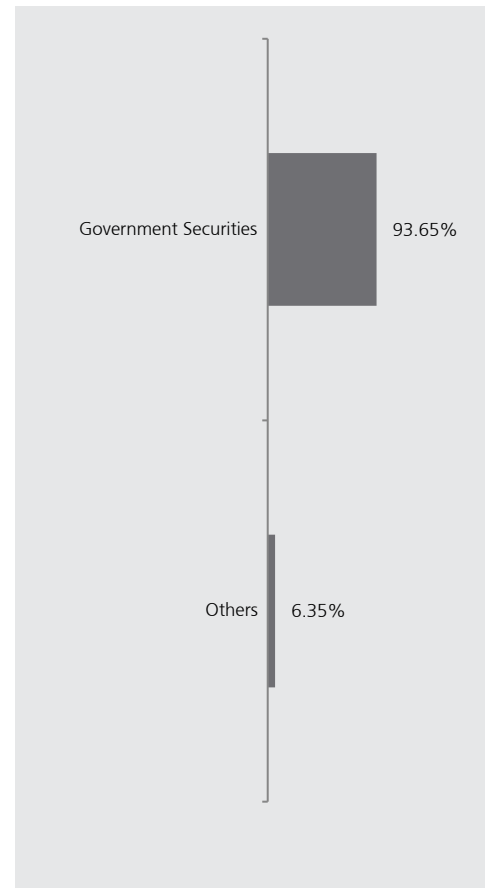
## Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	93.65%
<b>Gilts Total</b>	<b>93.65%</b>
<b>Money Market Total</b>	<b>3.11%</b>
<b>Current Assets</b>	<b>3.24%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st March 2026

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

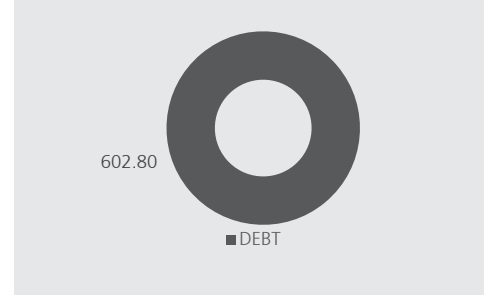
## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 25.2726  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 31st Mar 26:** ₹ 602.80 Crs.  
**Modified Duration of Debt Portfolio:** 0.23 years  
**YTM of Debt Portfolio:** 5.78%

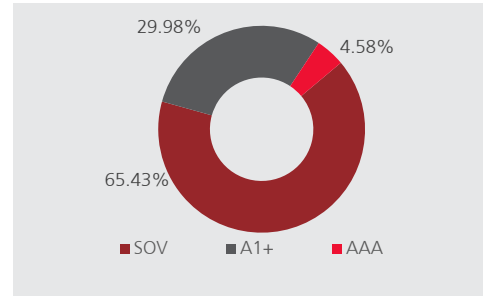
## Portfolio

Name of Instrument	% to AUM
5.63% GOI CG 12-04-2026	4.59%
6.54% MAHARASHTRA SDL 09.02.2027	4.17%
GSEC STRIP 12.06.2033	3.63%
GSEC STRIP 12.12.2033	3.51%
GSEC STRIP 25.05.2026	2.57%
GSEC STRIP 22.04.2026	0.85%
7.96% MAHARASHTRA SDL 29.06.2026	0.83%
7.69% KERALA SDL 27-07-2026	0.70%
GSEC STRIP 22.04.2035	0.44%
7.10% BIHAR SDL 14.12.2026	0.08%
<b>Gilts Total</b>	<b>21.36%</b>
<b>Money Market Total</b>	<b>80.89%</b>
<b>Current Assets</b>	<b>-2.26%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	67
MMI / Others	00-40	33

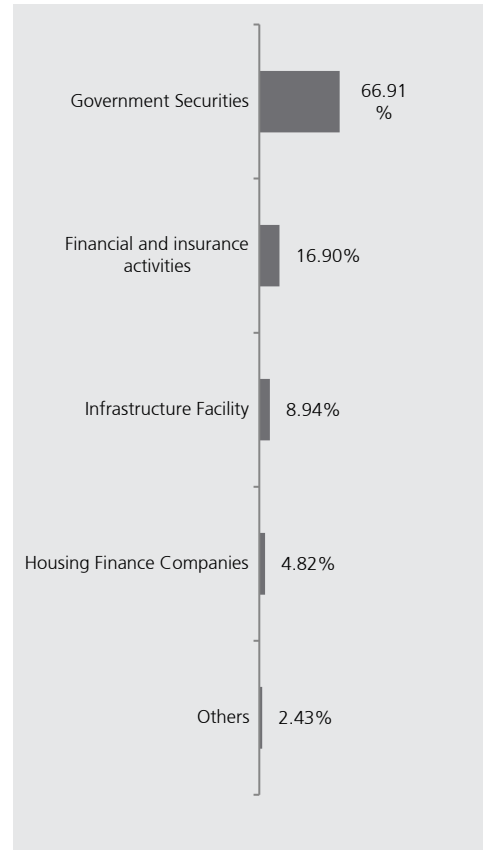
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.13%	-
Last 6 Months	2.15%	-
Last 1 Year	4.95%	-
Last 2 Years	6.00%	-
Last 3 Years	6.15%	-
Since Inception	6.37%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st March 2026

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 20.0996  
**Inception Date:** 15<sup>th</sup> January 2014  
**Benchmark:** N.A  
**AUM as on 31st Mar 26:** ₹ 32.49 Crs.  
**Modified Duration of Debt Portfolio:** 0.18 years  
**YTM of Debt Portfolio:** 5.68%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	72
MMI / Others	00-40	28

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	-
Last 6 Months	2.76%	-
Last 1 Year	5.82%	-
Last 2 Years	6.21%	-
Last 3 Years	6.30%	-
Since Inception	5.88%	-

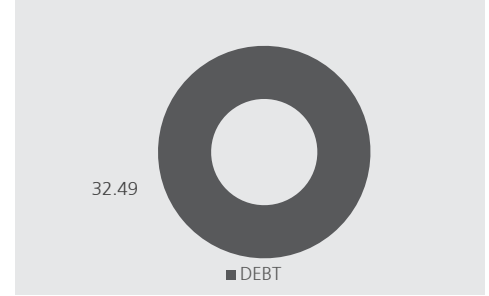
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

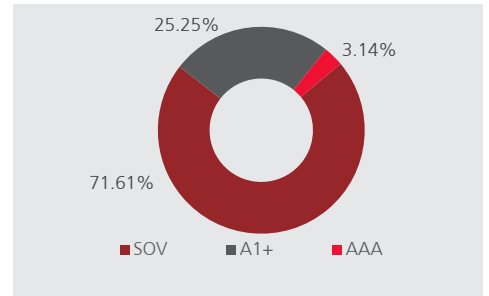
## Portfolio

Name of Instrument	% to AUM
5.63% GOI CG 12-04-2026	7.26%
7.07% TAMILNADU SDL 14.12.2026	4.06%
7.69% KERALA SDL 27-07-2026	2.48%
7.10% WESTBENGAL SDL 14.12.2026	1.55%
8.43% UTTARPRADESH SDL 14.10.2026	1.25%
8.05% GUJARAT SDL 15-06-2026	0.93%
<b>Gilts Total</b>	<b>17.52%</b>
<b>Money Market Total</b>	<b>82.82%</b>
<b>Current Assets</b>	<b>-0.34%</b>
<b>Total</b>	<b>100.00%</b>

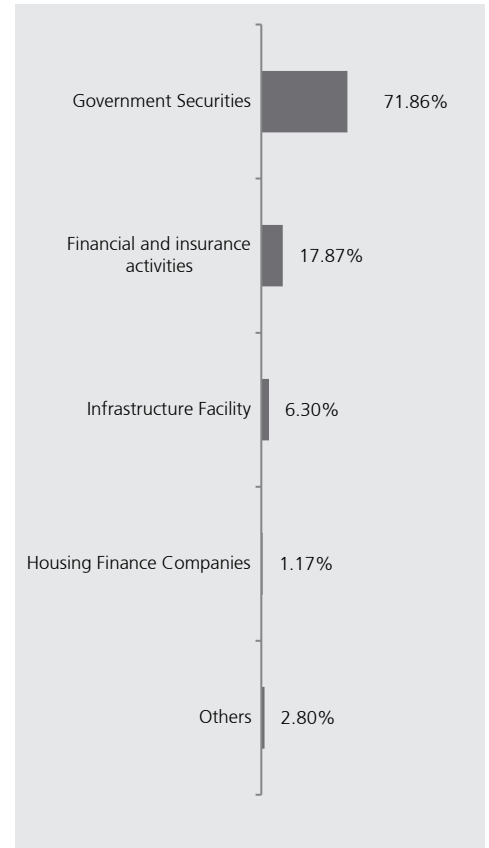
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st March 2026

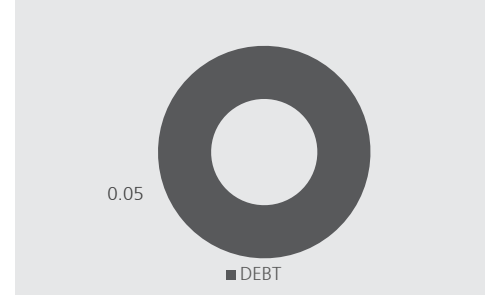
## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.72%
Current Assets	0.28%
<b>Total</b>	<b>100.00%</b>

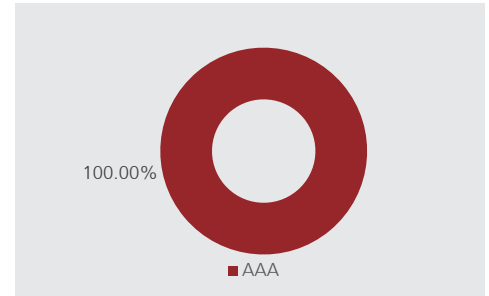
## AUM (in ₹ crs.)



## Fund Details

**Fund Manager:** Mr. Srikrishnan A  
**NAV as on 31st Mar 26:** ₹ 24.9898  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 31st Mar 26:** ₹ 0.05 Crs.  
**Modified Duration of Debt Portfolio:** N.A  
**YTM of Debt Portfolio:** 5.44%

## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	-
Last 6 Months	2.09%	-
Last 1 Year	4.32%	-
Last 2 Years	4.84%	-
Last 3 Years	5.17%	-
Since Inception	6.75%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance





IndusInd NipponLife

# INVESTMENT INSIGHT

Life Viksit Bharat Multifactor 50 Index Fund (ULGF02401/12/19GLARGCAPEQ121)

Fund Report as on 31st March 2026

## Investment Objective

To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv 50 Index. The risk appetite for the fund is high.

## Fund Details

**Fund Manager:** Mr. Premal Kamdar  
**NAV as on 31st Mar 26:** ₹ 9.5898  
**Inception Date:** 16<sup>th</sup> March 2026  
**Benchmark:** Nifty 500 Multifactor MQVLv 50 Index  
**AUM as on 31st Mar 26:** ₹ 26.62 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	65-100	86
Debt/MMI/ Others	0-35	14

## Returns

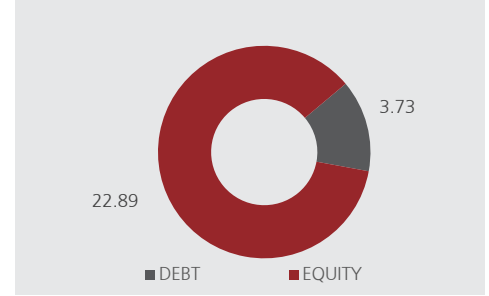
Period	Fund Returns	Index Returns
Last 1 Month	NA	NA
Last 6 Months	NA	NA
Last 1 Year	NA	NA
Last 2 Years	NA	NA
Last 3 Years	NA	NA
Since Inception	-4.10%	-4.05%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns. Past performance is not indicative of future performance

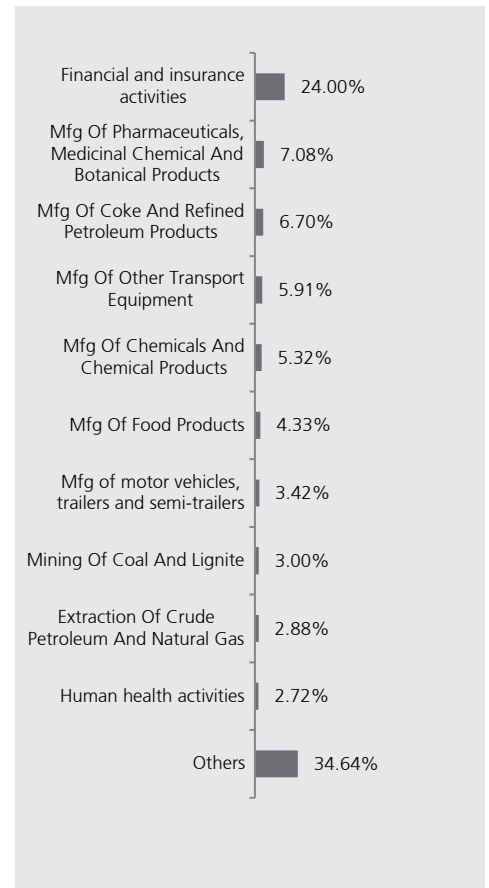
## Portfolio

Name of Instrument	% to AUM
COAL INDIA LIMITED	3.00%
ONGCFV-5	2.88%
ASTER DM HEALTHCARE LIMITED	2.72%
INDIAN BANK	2.48%
TORRENT PHARMACEUTICALS LIMITED	2.40%
THE GREAT EASTERN SHIPPING COMPANY LIMITED	2.36%
NATIONAL ALUMINIUM COMPANY LIMITED	2.32%
POWER FINANCE CORPORATION LTD	2.22%
BRITANNIA INDUSTRIES LTD	2.21%
THE FEDERAL BANK LIMITED	2.18%
EICHER MOTORS LIMITED	2.14%
MARICO LIMITED	2.12%
INDIAN OIL CORPORATION LIMITED	2.07%
HERO MOTOCORP LIMITED	2.06%
UNION BANK OF INDIA	2.01%
L&T FINANCE LIMITED	1.97%
CUMMINS INDIA LIMITED	1.96%
CANARA BANK	1.95%
MARUTI UDYOG LTD.	1.95%
ASIAN PAINTS LIMITEDFV-1	1.92%
DR. REDDY LABORATORIES	1.91%
MUTHOOT FINANCE LIMITED	1.87%
BANK OF BARODA	1.85%
ALKEM LABORATORIES LIMITED	1.84%
LIC HOUSING FINANCE LIMITED	1.82%
BHARAT PETROLEUM CORP. LTD.	1.82%
COLGATE-PALMOLIVE (INDIA) LTD. - FV1	1.78%
MAX FINANCIAL SERVICES LIMITED	1.77%
BAJAJ AUTO LTD	1.71%
MRF LIMITED	1.69%
DABUR INDIA LTD.	1.62%
TATA CONSULTANCY SERVICES LTD.	1.58%
PAGE INDUSTRIES LIMITED	1.52%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.50%
BAJAJ FINANCE LIMITED	1.50%
MOTHERSON SUMI WIRING INDIA LIMITED	1.47%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.45%
MANAPPURAM FINANCE LIMITED	1.42%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.41%
ACC LIMITED	1.38%
CASTROL INDIA LIMITED	1.36%
REDINGTON LIMITED	1.32%
HAVELLS INDIA LIMITED	1.30%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.23%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	1.09%
INDIAN ENERGY EXCHANGE LIMITED	0.95%
EMAMI LTD	0.93%
<b>Equity Total</b>	<b>86.00%</b>
<b>Current Assets</b>	<b>14.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Ankit Ladhani	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Ankit Ladhani	-
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Ankit Ladhani	-
ULIF03010/06/08LPUEQTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF04601/01/10LPUEQTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF05301/01/10PPUEQTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF01601/02/08HPUEQTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Ankit Ladhani	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A





## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Srikrishnan A
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Srikrishnan A
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF06301/02/08HLCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Srikrishnan A
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Srikrishnan A
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Srikrishnan A
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Srikrishnan A
ULGF02401/12/19GLARGCAPEQ121	Life Viksit Bharat Multifactor 50 Index Fund	Nifty 500 Multifactor MQVLv 50 Index	Equity	Premal Kamdar	-

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