



IndusInd Nippon Life

ANALYST MAY

2026



IndusInd Nippon Life

INVESTMENT INSIGHT

Fund Report as on 30th April 2026

Macro-Economic Update

India's macroeconomic fundamentals continue to exhibit resilience despite an increasingly uncertain global environment. Healthy domestic demand conditions, stable financial system liquidity, and a relatively benign inflation trajectory continue to provide support to economic activity, even as external risks have intensified.

Global markets remained influenced by rising geopolitical tensions in the Middle East, resulting in higher crude oil prices, supply-chain disruptions, and renewed input cost pressures. Inflation dynamics remain manageable, though risks have edged moderately higher. Headline CPI inflation increased marginally to 3.4% in March, primarily led by food prices, while core inflation remained stable at 3.4%, indicating limited generalized pricing pressures. However, the sharper rise in WPI inflation to 3.9% suggests that elevated input costs could gradually transmit into broader inflation over the coming quarters.

Against this backdrop, global central banks have maintained a cautious policy stance, balancing inflation risks with slowing growth momentum. The US Federal Reserve, ECB, Bank of England, and Bank of Japan kept policy rates unchanged during the period. In India, the RBI also maintained the repo rate at 5.25% while retaining its neutral stance, reflecting confidence in domestic macroeconomic stability while preserving flexibility amid evolving global conditions.

Domestic growth indicators point towards some moderation in momentum, although underlying activity remains healthy. Industrial production growth softened sequentially to 4.1% in March; however, continued strength in capital goods production highlights sustained investment activity within the economy. PMI readings, despite moderating from recent highs, remained comfortably within expansionary territory at 56.5 in March, underscoring the resilience of manufacturing and services activity.

Consumption trends continue to support growth. Rural demand indicators remained healthy, supported by improved agricultural incomes and stable labour conditions, while urban consumption trends also showed resilience through steady passenger vehicle sales and improving employment conditions. Financial conditions remain supportive, with robust bank credit growth at 16.1% in March and healthy deposit growth at 13.5% sustaining liquidity within the system. Meanwhile, fiscal indicators continue to reflect underlying economic strength, with strong GST collections at Rs. 2.4 lakh crore in April with 8.7% growth highlighting resilience in domestic activity and formalisation trends.

On the external front, narrowing trade deficit at USD 20.7 billion in March provided some comfort; however, currency weakness, volatile capital flows, and moderation in foreign exchange reserves indicate continued sensitivity to global risk sentiment and US dollar strength.

Overall, while near-term risks from geopolitical developments, elevated commodity prices, and global financial volatility remain key monitorables, India's macroeconomic positioning continues to remain relatively strong. Stable domestic demand, contained core inflation, healthy financial conditions, and proactive policy management are expected to support economic stability amid a challenging global backdrop.

Equity Market Update

Nifty moved up 7.5% in the month of April 2026, recovering from a fall in the month of the March 2026. Mid and Small cap index outperformed Nifty and were up 13% and 17% respectively.

US-Iran peace talks as well as encouraging pre quarter commentary from Consumer companies and banks were the key reasons for the market going up. Moreover, quarterly results as well as post results commentary from companies suggests that the growth momentum is improving and that the companies have been able to navigate the impact of commodity price increases better than expectations. We therefore expect earnings to remain resilient and likely to accelerate towards the second half of the year.

FPIs continued to remain net sellers and sold equities worth US\$6.5bn in April 2026. However, DIIs remain positive on the market and bought ~US\$5.4bn of equities during the same period.

Other key developments: (1) continued uptick in credit growth by Indian banks (2) US fed kept the rates unchanged (3) RBI kept the key policy rates unchanged (4) IMF and World Bank both raised India's GDP forecast for FY27.





INVESTMENT INSIGHT

Fund Report as on 30th April 2026

Equity Market Outlook & Strategy

The outlook for FY27 remains constructive. The policy support given by the government in FY26 is likely to translate into stronger demand and earnings. We also expect the Indian Policymakers to provide support to growth in case crude prices and commodity prices increase in the interim due to the tension in Middle East. De-escalation of tension in the middle East is likely to be a key catalyst for Indian markets and could drive equities going forward. Stability in crude prices, continued public capex and recovery in private capex is likely to drive Indian economy. Expect recovery in discretionary spending going forward with preference for financials, auto, consumer discretionary and industrials.

After a year of underperformance, India's relative positioning Vis-à-vis other emerging markets have improved, creating a favourable base. Valuations at ~20x one-year fwd PER is at reasonable levels and continues to provide opportunity for the investors to increase allocation to equities from medium to long term.

Fixed Income Market Update

10y Benchmark vs Repo Rate



Debt markets remained volatile during the period, influenced largely by persistent geopolitical tensions in the Middle East and evolving global monetary policy expectations. Elevated crude oil prices and uncertainty around global trade and capital flows continued to weigh on investor sentiment across fixed income markets. Foreign Portfolio Investors (FPIs) remained net sellers in Indian debt markets during April, with outflows of approximately INR 10,826 crore reflecting continued risk aversion amid global uncertainties and a stronger US dollar environment.

Globally, major central banks, in the US, Eurozone, UK, and Japan, maintained a cautious policy stance and kept interest rates unchanged during April. Policymakers continue to balance persistent inflation risks against moderating global growth conditions, resulting in a broadly "higher-for-longer" rate environment.

Domestically, government bond yields remained largely range-bound through the month. The benchmark 10-year Government Security closed at 7.01%, with inflationary concerns and global yield movements limiting any meaningful decline in yields. In its April 2026 policy meeting, the RBI's Monetary Policy Committee maintained both the policy rate and stance unchanged, reiterating its focus on balancing growth and inflation dynamics amid an uncertain global backdrop.

Following the sharp rise in government bond yields during the quarter, credit spreads widened across segments. Spreads on 10-year AAA-rated corporate bonds and State Development Loans (SDLs) widened to approximately 56 bps and 61 bps respectively.





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INVESTMENT INSIGHT

Fund Report as on 30th April 2026

Fixed Income Market Outlook & Strategy

The domestic fixed income market continues to navigate a challenging global backdrop marked by elevated geopolitical risks, persistent crude oil volatility, and cautious global monetary policy conditions. Against this environment, inflation trajectory remains a key monitorable for the domestic rates market.

The RBI's MPC has projected FY27 CPI inflation at 4.6%, factoring in elevated crude oil prices and an unfavourable base effect. In addition, the India Meteorological Department's forecast of below-normal monsoon rainfall at ~92% of the long-period average due to El Niño conditions introduces upside risks to food inflation. A sharper rainfall deficit could potentially push inflation further, thereby limiting the room for further monetary easing.

Accordingly, the current macroeconomic environment is geared up for an extended pause phase in the rate cycle. While domestic liquidity conditions remain supportive, persistent global uncertainties and inflation risks are likely to keep policy flexibility constrained in the near term.

We expect the benchmark 10-year Government Security yield to remain broadly range-bound, albeit with a mild upward bias driven by inflationary concerns, global yield movements, and commodity price volatility.

Against this backdrop, our fixed income strategy remains anchored in prudent credit selection and a strong quality bias. The portfolio continues to be predominantly allocated towards sovereign and AAA-rated instruments, ensuring resilience, liquidity, and minimal credit risk exposure. We remain selectively constructive on high-quality spread assets, including SDLs and AAA corporate bonds, where valuations have turned relatively more attractive following recent spread widening.



IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Name of The Fund	No.	Name of The Fund	No.
Life Equity Fund 3	2	Pension Midcap Fund 2	32
Make In India Fund	3	Health Midcap Fund 1	33
Life Large Cap Equity Fund	4	Life Super Growth Fund 1	34
Life Pure Equity Fund 2	5	Life Super Growth Fund 2	35
Life Equity Fund 2	6	Health Super Growth Fund 1	36
Life Balanced Fund 1	7	Life High Growth Fund 1	37
Life Corporate Bond Fund 1	8	Life High Growth Fund 2	38
Life Pure Debt Fund 1	9	Life Growth Plus Fund 1	39
Pension Smart Fund 1	10	Health Growth Plus Fund 1	40
Life Midcap Fund 1	11	Life Growth Fund 1	41
Life Midcap Fund 2	12	Life Growth Fund 2	42
Life Gilt Fund 1	13	Pension Growth Fund 1	43
Life Money Market Fund 1	14	Pension Growth Fund 2	44
Life Equity Fund 1	15	Pension Balanced Fund 1	45
Pension Equity Fund 1	16	Pension Balanced Fund 2	46
Pension Equity Fund 2	17	Life Gilt Fund 2	47
Pension Equity Fund 3	18	Health Gilt Fund 1	48
Health Equity Fund 1	19	Life Capital Secure Fund 1	49
Health Equity Fund 2	20	Pension Capital Secure Fund 1	50
Life Pure Equity Fund 1	21	Life Corporate Bond Fund 2	51
Pension Pure Equity Fund 2	22	Health Corporate Bond Fund 1	52
Health Pure Equity Fund 1	23	Life Money Market Fund 2	53
Life Infrastructure Fund 1	24	Pension Money Market Fund 2	54
Life Infrastructure Fund 2	25	Health Money Market Fund 1	55
Pension Infrastructure Fund 2	26	Life Highest NAV Advantage Fund 1	56
Health Infrastructure Fund 1	27	Life Highest NAV Advantage Fund 2	57
Life Energy Fund 1	28	Discontinued Policy Fund	58
Life Energy Fund 2	29	Pension Discontinued Policy Fund	59
Pension Energy Fund 2	30	Reliance Assured Maturity Debt Fund	60
Health Energy Fund 1	31	Life Viksit Bharat Multifactor 50 Index Fund	61



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INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 48.1940

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30th Apr 26: ₹ 2,331.46 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
MMI / Others	00-25	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	8.76%	7.46%
Last 6 Months	-5.22%	-6.70%
Last 1 Year	0.53%	-1.38%
Last 2 Years	0.87%	3.03%
Last 3 Years	9.93%	9.93%
Since Inception	10.12%	9.77%

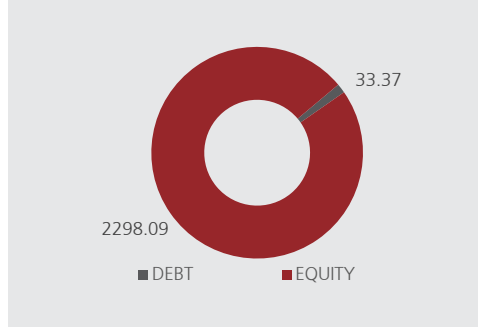
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

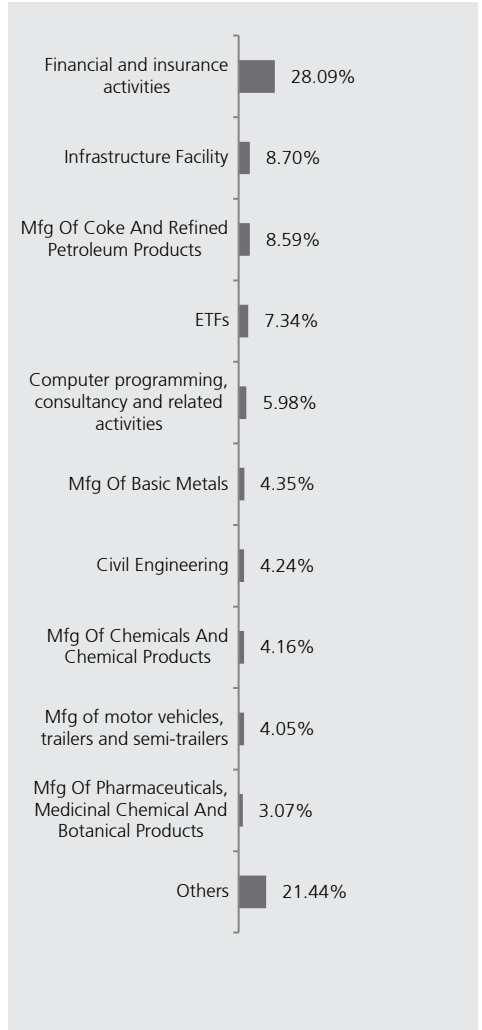
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.59%
ICICI BANK LTD.FV-2	7.05%
HDFC BANK LTD.FV-2	5.67%
BHARTI AIRTEL LIMITED	5.27%
LARSEN&TUBRO	4.24%
STATE BANK OF INDIAFV-1	3.71%
INFOSYS LIMITED	2.80%
AXIS BANK LIMITEDFV-2	2.71%
BAJAJ FINANCE LIMITED	2.02%
TITAN COMPANY LIMITED	2.00%
TATA IRON & STEEL COMPANY LTD	1.97%
MAHINDRA & MAHINDRA LTD.-FV5	1.94%
ETERNAL LIMITED	1.93%
NTPC LIMITED	1.71%
SHRIRAM FINANCE LIMITED	1.62%
MARUTI UDYOG LTD.	1.61%
HINDUSTAN UNILEVER LIMITED	1.56%
KOTAK MAHINDRA BANK LIMITED_FV5	1.47%
TATA CONSULTANCY SERVICES LTD.	1.41%
BHARAT ELECTRONICS LIMITED	1.39%
ULTRATECH CEMCO LTD	1.29%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.24%
VARUN BEVERAGES LIMITED	1.05%
HINDALCO INDUSTRIES LTD FV RE 1	0.95%
NESTLE INDIA LIMITED	0.91%
TECH MAHINDRA LIMITEDFV-5	0.85%
INTERGLOBE AVIATION LIMITED	0.85%
TVS MOTOR COMPANY LIMITED	0.81%
TRENT LTD	0.79%
EICHER MOTORS LIMITED	0.76%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
KEI INDUSTRIES LIMITED	0.72%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.71%
GRASIM INDUSTRIES LTD.	0.68%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.68%
DIVIS LABORATORIES LIMITED	0.66%
TATA CONSUMER PRODUCTS LIMITED	0.64%
HCL TECHNOLOGIES LIMITED	0.61%
VISHAL MEGA MART LIMITED	0.61%
AARTI INDUSTRIES LIMITED	0.60%
BHARAT DYNAMICS LIMITED	0.59%
BAJAJ FINSERV LIMITED	0.59%
TATA POWER CO. LTD.FV-1	0.58%
BSE LIMITED	0.57%
JSW STEEL LIMITED	0.56%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.55%
AU SMALL FINANCE BANK LIMITED	0.54%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.54%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.54%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.54%
BRITANNIA INDUSTRIES LTD	0.52%
MAX HEALTHCARE INSTITUTE LIMITED	0.50%
HINDUSTAN ZINC LIMITEDFV-2	0.50%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.50%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.49%
TORRENT PHARMACEUTICALS LIMITED	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
MUTHOOT FINANCE LIMITED	0.46%
DR. REDDY LABORATORIES	0.44%
AMBER ENTERPRISES INDIA LTD	0.44%
ONGCFV-5	0.42%
ITC - FV 1	0.42%
POWER GRID CORP OF INDIA LTD	0.41%
GE VERNOVA T&D INDIA LIMITED	0.41%
KAYNES TECHNOLOGY INDIA LIMITED	0.36%
SOLAR INDUSTRIES INDIA LIMITED	0.30%
MPHASIS LIMITED	0.30%
POWERICA LIMITED	0.28%
VEDANTA ALUMINIUM METAL LIMITED	0.25%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.25%
ONESOURCE SPECIALTY PHARMA LIMITED	0.25%
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	0.21%
MALCO ENERGY LIMITED	0.04%
Vedanta Limited	0.04%
TALWANDI SABO POWER LIMITED	0.02%
PG ELECTROPLAST LIMITED	0.01%
6% TVS MOTOR CO LTD NCRPS	0.01%
VEDANTA IRON AND STEEL LIMITED	0.01%
Equity Total	91.24%
Nippon India ETF Bank Bees	1.06%
UTI NIFTY BANK ETF	1.02%
SBI-ETF Nifty Bank	0.98%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.97%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.95%
KOTAK NIFTY BANK ETF	0.95%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.94%
Nippon India ETF Nifty PSU Bank BeES	0.26%
SBI Mutual Fund - SBI BSE PSU Bank ETF	0.20%
ETFs	7.34%
Money Market Total	1.06%
Current Assets	0.36%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th April 2026

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 30th Apr 26: ₹ 27.0424

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 30th Apr 26: ₹ 632.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	0-20	-
MMI / Others	0-20	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	8.96%	7.46%
Last 6 Months	-5.11%	-6.70%
Last 1 Year	0.58%	-1.38%
Last 2 Years	0.60%	3.03%
Last 3 Years	9.15%	9.93%
Since Inception	10.24%	12.54%

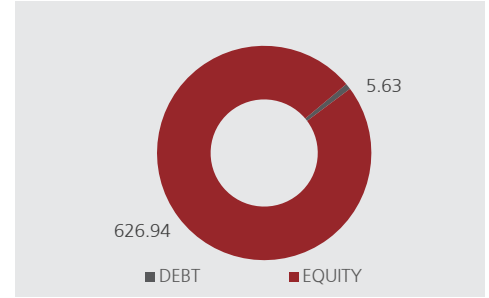
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

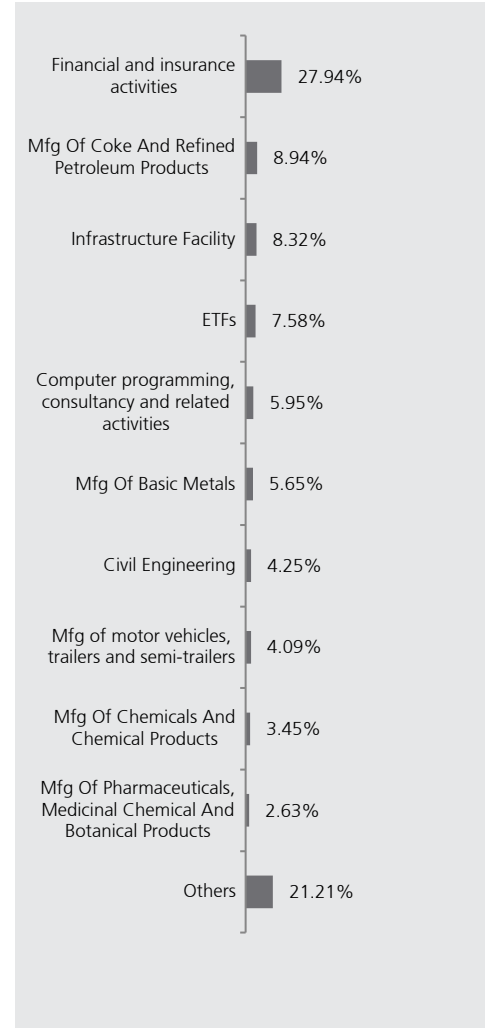
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.73%
ICICI BANK LTD.FV-2	7.17%
BHARTI AIRTEL LIMITED	5.22%
HDFC BANK LTD.FV-2	4.93%
LARSEN&TUBRO	4.25%
STATE BANK OF INDIAFV-1	3.68%
INFOSYS LIMITED	2.92%
AXIS BANK LIMITEDFV-2	2.60%
TATA IRON & STEEL COMPANY LTD	2.05%
ETERNAL LIMITED	1.97%
BAJAJ FINANCE LIMITED	1.97%
MAHINDRA & MAHINDRA LTD.-FV5	1.94%
TITAN COMPANY LIMITED	1.94%
SHRIRAM FINANCE LIMITED	1.88%
NTPC LIMITED	1.64%
TATA CONSULTANCY SERVICES LTD.	1.63%
MARUTI UDYOG LTD.	1.61%
HINDUSTAN UNILEVER LIMITED	1.57%
ULTRATECH CEMCO LTD	1.45%
EICHER MOTORS LIMITED	1.15%
HINDALCO INDUSTRIES LTD FV RE 1	1.12%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.11%
TATA CONSUMER PRODUCTS LIMITED	1.03%
KOTAK MAHINDRA BANK LIMITED_FV5	1.03%
BHARAT ELECTRONICS LIMITED	0.96%
NESTLE INDIA LIMITED	0.95%
VARUN BEVERAGES LIMITED	0.94%
HINDUSTAN ZINC LIMITEDFV-2	0.91%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.86%
TVS MOTOR COMPANY LIMITED	0.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.83%
TRENT LTD	0.81%
INTERGLOBE AVIATION LIMITED	0.78%
BHARAT DYNAMICS LIMITED	0.77%
BSE LIMITED	0.74%
DR. REDDY LABORATORIES	0.73%
MUTHOOT FINANCE LIMITED	0.72%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.70%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.68%
TATA POWER CO. LTD.FV-1	0.63%
HCL TECHNOLOGIES LIMITED	0.59%
POWERICA LIMITED	0.59%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.58%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.57%
STEEL AUTHORITY OF INDIA LIMITED	0.56%
BRITANNIA INDUSTRIES LTD	0.55%
JSW STEEL LIMITED	0.55%
KEI INDUSTRIES LIMITED	0.55%
VISHAL MEGA MART LIMITED	0.54%
MANAPPURAM FINANCE LIMITED	0.54%
SANVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.53%
KAYNES TECHNOLOGY INDIA LIMITED	0.52%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.51%
CUMMINS INDIA LIMITED	0.51%
DIVIS LABORATORIES LIMITED	0.51%
MAX HEALTHCARE INSTITUTE LIMITED	0.51%
AARTI INDUSTRIES LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.50%
WAAREE ENERGIES LIMITED	0.47%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.40%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.39%
VEDANTA ALUMINIUM METAL LIMITED	0.37%
GE VERNOVA T&D INDIA LIMITED	0.32%
MPHASIS LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.30%
CANARA BANK	0.30%
ONESOURCE SPECIALTY PHARMA LIMITED	0.28%
AU SMALL FINANCE BANK LIMITED	0.24%
PCBL LIMITED	0.20%
BAJAJ FINSERV LIMITED	0.19%
MALCO ENERGY LIMITED	0.06%
TALWANDI SABO POWER LIMITED	0.02%
VEDANTA IRON AND STEEL LIMITED	0.01%
6% TVS MOTOR CO LTD NCRPS	0.01%
Equity Total	91.54%
UTI NIFTY BANK ETF	1.08%
Nippon India ETF Bank Bees	1.03%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.01%
SBI-ETF Nifty Bank	0.99%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.99%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.99%
KOTAK NIFTY BANK ETF	0.97%
SBI Mutual Fund - SBI BSE PSU Bank ETF	0.29%
Nippon India ETF Nifty PSU Bank BeES	0.24%
ETFs	7.58%
Money Market Total	0.14%
Current Assets	0.74%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th April 2026

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities will be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 30th Apr 26: ₹ 18.3896

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 30th Apr 26: ₹ 1,003.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-10	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	8.78%	7.46%
Last 6 Months	-5.07%	-6.70%
Last 1 Year	0.63%	-1.38%
Last 2 Years	0.73%	3.03%
Last 3 Years	9.43%	9.93%
Since Inception	10.17%	11.13%

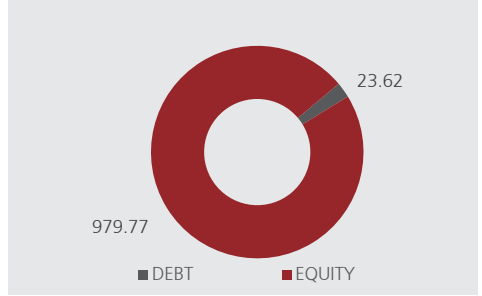
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

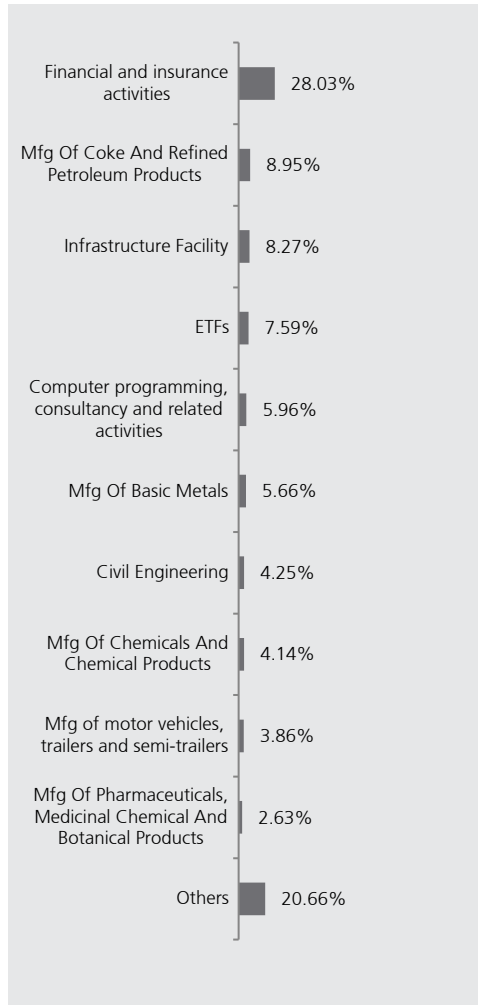
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.74%
ICICI BANK LTD.FV-2	7.18%
BHARTI AIRTEL LIMITED	5.22%
HDFC BANK LTD.FV-2	4.93%
LARSEN&TUBRO	4.25%
STATE BANK OF INDIAFV-1	3.85%
INFOSYS LIMITED	2.92%
AXIS BANK LIMITEDFV-2	2.59%
TATA IRON & STEEL COMPANY LTD	2.05%
ETERNAL LIMITED	1.98%
BAJAJ FINANCE LIMITED	1.97%
MAHINDRA & MAHINDRA LTD.-FV5	1.95%
TITAN COMPANY LIMITED	1.94%
SHRIRAM FINANCE LIMITED	1.88%
NTPC LIMITED	1.65%
TATA CONSULTANCY SERVICES LTD.	1.64%
MARUTI UDYOG LTD.	1.62%
HINDUSTAN UNILEVER LIMITED	1.58%
ULTRATECH CEMCO LTD	1.45%
EICHER MOTORS LIMITED	1.16%
HINDALCO INDUSTRIES LTD FV RE 1	1.12%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.11%
TATA CONSUMER PRODUCTS LIMITED	1.03%
KOTAK MAHINDRA BANK LIMITED_FV5	1.03%
GRASIM INDUSTRIES LTD.	0.99%
BHARAT ELECTRONICS LIMITED	0.96%
NESTLE INDIA LIMITED	0.95%
VARUN BEVERAGES LIMITED	0.94%
HINDUSTAN ZINC LIMITEDFV-2	0.91%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.86%
TVS MOTOR COMPANY LIMITED	0.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.83%
TRENT LTD	0.82%
INTERGLOBE AVIATION LIMITED	0.78%
BSE LIMITED	0.74%
DR. REDDY LABORATORIES	0.73%
MUTHOOT FINANCE LIMITED	0.72%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.71%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.68%
BHARAT DYNAMICS LIMITED	0.68%
HCL TECHNOLOGIES LIMITED	0.59%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.58%
TATA POWER CO. LTD.FV-1	0.57%
STEEL AUTHORITY OF INDIA LIMITED	0.56%
BRITANNIA INDUSTRIES LTD	0.55%
JSW STEEL LIMITED	0.55%
KEI INDUSTRIES LIMITED	0.55%
MANAPPURAM FINANCE LIMITED	0.54%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.51%
MAX HEALTHCARE INSTITUTE LIMITED	0.51%
CUMMINS INDIA LIMITED	0.51%
DIVS LABORATORIES LIMITED	0.51%
AARTI INDUSTRIES LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.50%
KAYNES TECHNOLOGY INDIA LIMITED	0.48%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.48%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.40%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.39%
VEDANTA ALUMINIUM METAL LIMITED	0.37%
MPHASIS LIMITED	0.30%
CANARA BANK	0.30%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.30%
ONESOURCE SPECIALTY PHARMA LIMITED	0.28%
AU SMALL FINANCE BANK LIMITED	0.24%
PCBL LIMITED	0.20%
BAJAJ FINSERV LIMITED	0.19%
MALCO ENERGY LIMITED	0.06%
TALWANDI SABO POWER LIMITED	0.02%
VEDANTA IRON AND STEEL LIMITED	0.01%
6% TVS MOTOR CO LTD NCRPS	0.01%
VOLTAS LTD	0.00%
MOTHERSON SUMI WIRING INDIA LIMITED	0.07%
6% TVS MOTOR CO LTD NCRPS	0.01%
VOLTAS LTD	0.00%
Equity Total	90.06%
UTI NIFTY BANK ETF	1.08%
Nippon India ETF Bank Bees	1.03%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.01%
SBI-ETF Nifty Bank	1.00%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.99%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.99%
KOTAK NIFTY BANK ETF	0.97%
SBI Mutual Fund - SBI BSE PSU Bank ETF	0.29%
Nippon India ETF Nifty PSU Bank BeES	0.24%
ETFs	7.59%
Money Market Total	1.33%
Current Assets	1.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 30th Apr 26: ₹ 55.5397

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30th Apr 26: ₹ 492.94 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	8.19%	8.41%
Last 6 Months	-1.12%	-2.61%
Last 1 Year	6.44%	4.32%
Last 2 Years	5.18%	2.99%
Last 3 Years	16.79%	14.57%
Since Inception	11.08%	10.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

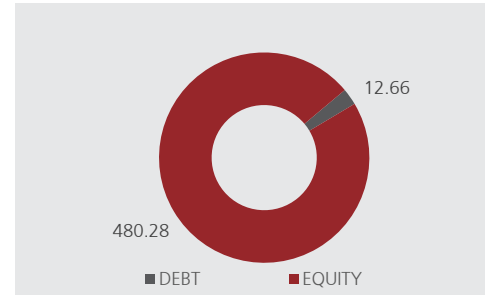
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

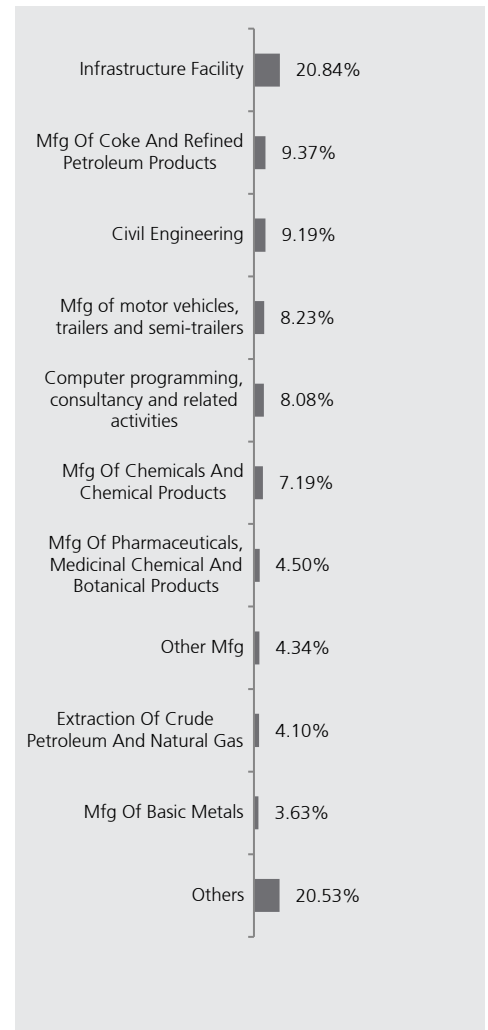
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.53%
RELIANCE INDUSTRIES LTD.	9.37%
LARSEN&TUBRO	9.19%
NTPC LIMITED	5.59%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.50%
MAHINDRA & MAHINDRA LTD.-FV5	4.46%
TITAN COMPANY LIMITED	4.34%
HINDUSTAN NILEVER LIMITED	4.23%
INFOSYS LIMITED	4.14%
ONGCFV-5	4.10%
MARUTI UDYOG LTD.	3.76%
ULTRATECH CEMCO LTD	3.26%
POWER GRID CORP OF INDIA LTD	3.20%
TATA CONSULTANCY SERVICES LTD.	2.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.53%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.21%
NESTLE INDIA LIMITED	2.20%
HINDUSTAN AERONAUTICS LIMITED	1.89%
BAJAJ AUTO LTD	1.63%
COAL INDIA LIMITED	1.59%
JSW STEEL LIMITED	1.50%
GRASIM INDUSTRIES LTD.	1.50%
TVS MOTOR COMPANY LIMITED	1.47%
AVENUE SUPERMARTS LIMITED	1.21%
VOLTAS LTD	1.14%
HCL TECHNOLOGIES LIMITED	1.09%
HINDALCO INDUSTRIES LTD FV RE 1	1.07%
ASIAN PAINTS LIMITEDFV-1	0.98%
VISHAL MEGA MART LIMITED	0.82%
ASTRAL LIMITED	0.55%
STEEL AUTHORITY OF INDIA LIMITED	0.54%
JINDAL STEEL & POWER LTD.	0.51%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
Equity Total	97.43%
Money Market Total	2.55%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 57.8939

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 30th Apr 26: ₹ 282.96 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	8.79%	7.46%
Last 6 Months	-5.11%	-6.70%
Last 1 Year	-0.12%	-1.38%
Last 2 Years	0.55%	3.03%
Last 3 Years	9.26%	9.93%
Since Inception	10.31%	9.77%

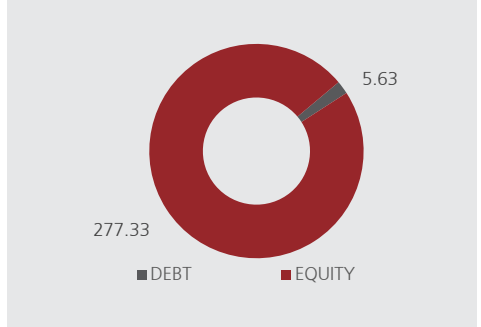
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

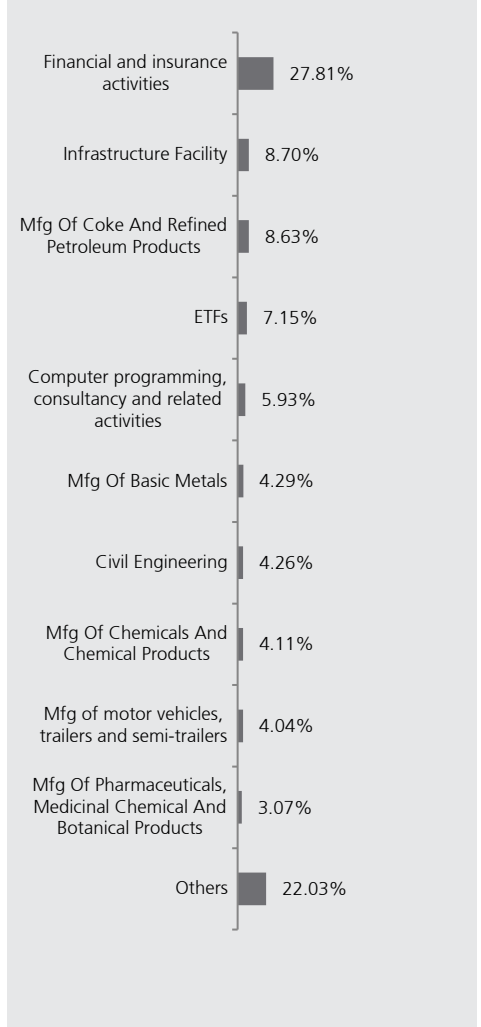
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.63%
ICICI BANK LTD.FV-2	7.03%
HDFC BANK LTD.FV-2	5.64%
BHARTI AIRTEL LIMITED	5.29%
LARSEN&TUBRO	4.26%
STATE BANK OF INDIAFV-1	3.70%
INFOSYS LIMITED	2.77%
AXIS BANK LIMITEDFV-2	2.71%
BAJAJ FINANCE LIMITED	2.01%
TITAN COMPANY LIMITED	1.97%
TATA IRON & STEEL COMPANY LTD	1.94%
MAHINDRA & MAHINDRA LTD.-FV5	1.93%
ETERNAL LIMITED	1.93%
NTPC LIMITED	1.69%
SHRIRAM FINANCE LIMITED	1.61%
MARUTI UDYOG LTD.	1.61%
HINDUSTAN UNILEVER LIMITED	1.57%
KOTAK MAHINDRA BANK LIMITED_FV5	1.47%
TATA CONSULTANCY SERVICES LTD.	1.41%
BHARAT ELECTRONICS LIMITED	1.39%
ULTRATECH CEMCO LTD	1.26%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.24%
VARUN BEVERAGES LIMITED	1.05%
HINDALCO INDUSTRIES LTD FV RE 1	0.95%
INTERGLOBE AVIATION LIMITED	0.85%
TECH MAHINDRA LIMITEDFV-5	0.83%
NESTLE INDIA LIMITED	0.82%
TVS MOTOR COMPANY LIMITED	0.81%
TRENT LTD	0.79%
EICHER MOTORS LIMITED	0.76%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
KEI INDUSTRIES LIMITED	0.73%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.71%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.68%
GRASIM INDUSTRIES LTD.	0.66%
DIVIS LABORATORIES LIMITED	0.66%
TATA CONSUMER PRODUCTS LIMITED	0.64%
HCL TECHNOLOGIES LIMITED	0.61%
VISHAL MEGA MART LIMITED	0.61%
AARTI INDUSTRIES LIMITED	0.58%
BSE LIMITED	0.57%
TATA POWER CO. LTD.FV-1	0.57%
BHARAT DYNAMICS LIMITED	0.57%
BAJAJ FINSERV LIMITED	0.56%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.56%
JSW STEEL LIMITED	0.55%
AU SMALL FINANCE BANK LIMITED	0.54%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.54%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.53%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.53%
BRITANNIA INDUSTRIES LTD	0.51%
POWERICA LIMITED	0.51%
MAX HEALTHCARE INSTITUTE LIMITED	0.50%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.50%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.49%
HINDUSTAN ZINC LIMITEDFV-2	0.49%
TORRENT PHARMACEUTICALS LIMITED	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
MUTHOOT FINANCE LIMITED	0.46%
DR. REDDY LABORATORIES	0.45%
AMBER ENTERPRISES INDIA LTD	0.44%
ONGCFV-5	0.42%
ITC - FV 1	0.42%
POWER GRID CORP OF INDIA LTD	0.41%
GE VERNOVA T&D INDIA LIMITED	0.41%
KAYNES TECHNOLOGY INDIA LIMITED	0.36%
SOLAR INDUSTRIES INDIA LIMITED	0.30%
MPHASIS LIMITED	0.30%
VEDANTA ALUMINIUM METAL LIMITED	0.25%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.25%
ONESOURCE SPECIALTY PHARMA LIMITED	0.25%
MALCO ENERGY LIMITED	0.04%
Vedanta Limited	0.04%
PG ELECTROPLAST LIMITED	0.03%
TALWANDI SABO POWER LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
VEDANTA IRON AND STEEL LIMITED	0.01%
Equity Total	90.87%
UTI NIFTY BANK ETF	1.01%
SBI-ETF Nifty Bank	0.97%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.97%
Nippon India ETF Bank Bees	0.96%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.94%
KOTAK NIFTY BANK ETF	0.94%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.93%
Nippon India ETF Nifty PSU Bank BeES	0.24%
SBI Mutual Fund - SBI BSE PSU Bank ETF	0.18%
ETFs	7.15%
Money Market Total	1.58%
Current Assets	0.39%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th April 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani
(Equity) Mr. Srikrishnan A (Debt)
NAV as on 30th Apr 26: ₹ 49.7955
Inception Date: 09th August 2004
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 30th Apr 26: ₹ 85.98 Crs.
Modified Duration of Debt Portfolio: 4.37 years
YTM of Debt Portfolio: 7.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	18
Gsec / Debt	60-100	78
MMI / Others	00-25	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.62%	2.19%
Last 6 Months	-1.18%	-0.58%
Last 1 Year	0.90%	2.11%
Last 2 Years	5.26%	6.06%
Last 3 Years	6.74%	7.45%
Since Inception	7.66%	7.84%

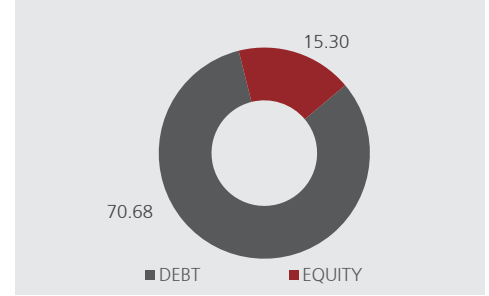
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

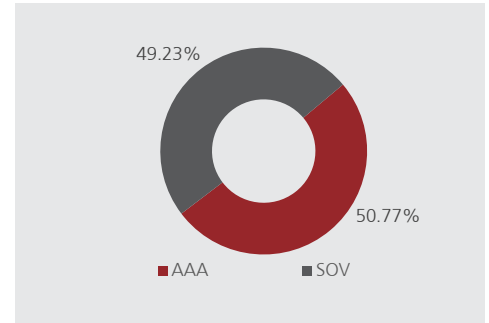
Portfolio

Name of Instrument	% to AUM
7.69% LICHL NCD 06-02-2034	6.62%
7.41% NABARD 18.07.2029 SR 20E	5.77%
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	5.46%
7.51% SIDBI NCD 12-06-2028 - SR V	5.46%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	5.29%
7.3763% BAJAJFINANCE NCD 26-06-2028_Op-III	3.46%
8.12% ADITYA BIRLA CAPITAL NCD 06-03-2028	2.92%
7.77% BAJAJFINANCE NCD 17-04-2029 SR290-TR-11	2.90%
Bonds/Debentures Total	37.86%
GSEC STRIP 15.04.2035	16.06%
6.36 % GOI CG 16-02-2031	5.05%
GSEC STRIP 25.11.2032	4.18%
GSEC STRIP 25.05.2034	3.76%
6.90 % GOI CG 15-04-2065	3.53%
6.68% GOI CG 27-01-2033	3.37%
7.72% UTTARPRADESH SDL 29.04.2036	1.74%
7.26% GOI CG 06-02-2033	0.82%
GSEC STRIP 15.10.2035	0.61%
6.01% GOI 21-07-2030	0.46%
6.48% GOI CG 06-10-2035	0.14%
Gilts Total	39.72%
RELIANCE INDUSTRIES LTD.	2.27%
HDFC BANK LTD.FV-2	1.77%
ICICI BANK LTD.FV-2	1.71%
LARSEN&TUBRO	1.11%
STATE BANK OF INDIAFV-1	0.86%
BHARTI AIRTEL LIMITED	0.84%
INFOSYS LIMITED	0.80%
AXIS BANK LIMITEDFV-2	0.69%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
ITC - FV 1	0.51%
TATA CONSULTANCY SERVICES LTD.	0.44%
TITAN COMPANY LIMITED	0.43%
HINDUSTAN UNILEVER LIMITED	0.38%
MARUTI UDYOG LTD.	0.37%
BAJAJ FINANCE LIMITED	0.37%
NTPC LIMITED	0.36%
KOTAK MAHINDRA BANK LIMITED_FV5	0.34%
TATA IRON & STEEL COMPANY LTD	0.32%
ULTRATECH CEMCO LTD	0.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.26%
POWER GRID CORP OF INDIA LTD	0.25%
SHRIRAM FINANCE LIMITED	0.25%
NESTLE INDIA LIMITED	0.24%
HCL TECHNOLOGIES LIMITED	0.22%
GRASIM INDUSTRIES LTD.	0.19%
TECH MAHINDRA LIMITEDFV-5	0.19%
DR. REDDY LABORATORIES	0.16%
HINDUSTAN AERONAUTICS LIMITED	0.16%
JIO FINANCIAL SERVICES LIMITED	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.15%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.14%
COAL INDIA LIMITED	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
HERO MOTOCORP LIMITED	0.14%
CIPLA LTD.	0.14%
BAJAJ FINSERV LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.13%
BAJAJ AUTO LTD	0.12%
Equity Total	17.79%
Money Market Total	3.10%
Current Assets	1.52%
Total	100.00%

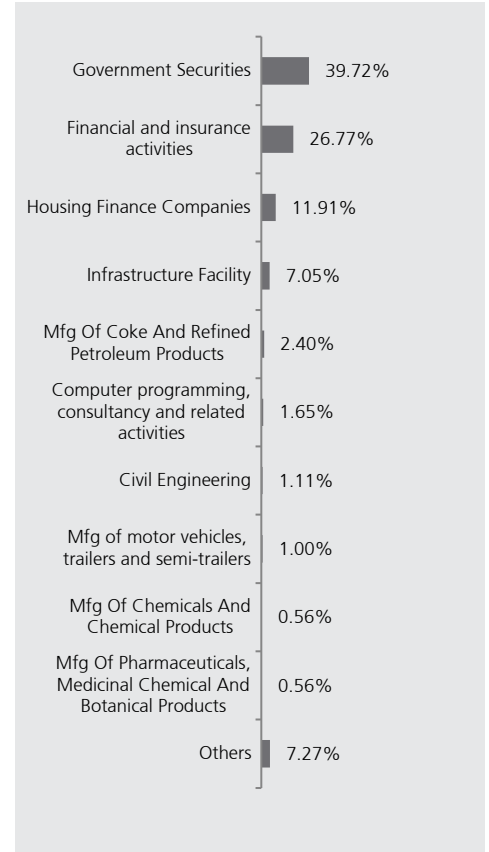
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th April 2026

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 33.7316
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30th Apr 26: ₹ 197.85 Crs.
Modified Duration of Debt Portfolio: 4.24 years
YTM of Debt Portfolio: 7.49%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	75-100	96
MMI / Others	00-25	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.74%	0.87%
Last 6 Months	0.33%	0.87%
Last 1 Year	1.65%	2.78%
Last 2 Years	6.19%	6.67%
Last 3 Years	6.12%	6.71%
Since Inception	7.03%	7.58%

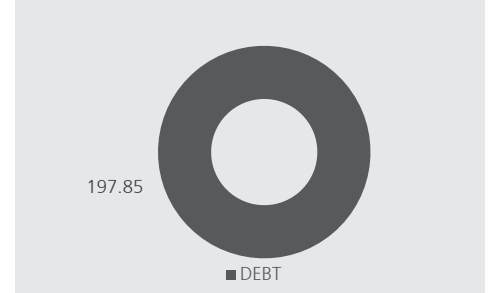
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

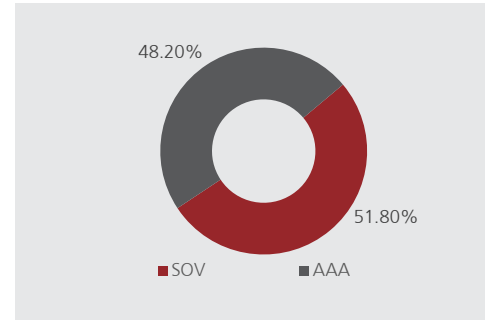
Portfolio

Name of Instrument	% to AUM
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	7.62%
7.41% NABARD 18.07.2029 SR 20E	6.67%
8.025% LICHFL NCD 23.03.2033 TR-432	6.42%
7.34% SIDBI NCD 26-02-2029 - SR III	6.01%
7.77% BAJAJFINANCE NCD 17-04-2029 SR290-TR-11	5.54%
8.12% ADITYA BIRLA CAPITAL NCD 06-03-2028	4.06%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	3.63%
7.3763% BAJAJFINANCE NCD 26-06-2028_Op-III	3.25%
7.69% LICHFL NCD 06-02-2034	2.02%
Bonds/Debentures Total	45.21%
6.01% GOI 21-07-2030	7.17%
GSEC STRIP 22.02.2035	5.59%
GSEC STRIP 15.04.2035	5.47%
GSEC STRIP 18.08.2035	5.28%
6.79% GOI CG 07-10-2034	4.97%
7.72% UTTARPRADESH SDL 29.04.2036	4.55%
6.48% GOI CG 06-10-2035	3.32%
GSEC STRIP 15.10.2033	3.11%
6.36 % GOI CG 16-02-2031	2.64%
6.68% GOI CG 27-01-2033	1.77%
GSEC STRIP 25.05.2033	1.76%
GSEC STRIP 25.11.2034	1.59%
7.35% MAHARASHTRA SDL 08.04.2031	1.28%
6.90 % GOI CG 15-04-2065	0.99%
7.18% TAMILNADU SDL 27.08.2036	0.96%
7.26% GOI CG 06-02-2033	0.50%
Gilts Total	50.94%
Money Market Total	2.18%
Current Assets	1.66%
Total	100.00%

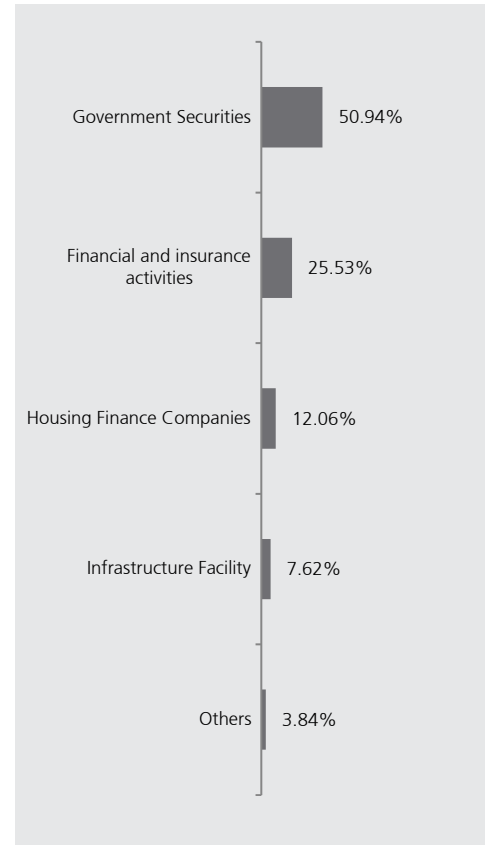
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th April 2026

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

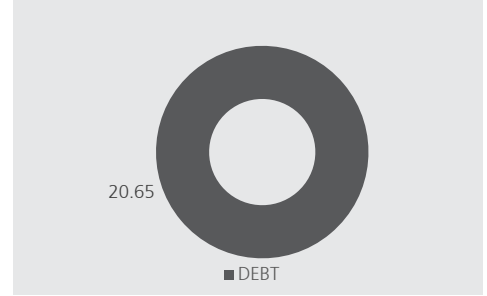
Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 35.8554
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30th Apr 26: ₹ 20.65 Crs.
Modified Duration of Debt Portfolio: 4.07 years
YTM of Debt Portfolio: 7.33%

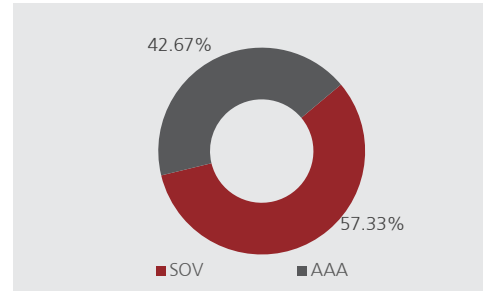
Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	7.38%
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	7.25%
7.51% SIDBI NCD 12-06-2028 - SR V	7.25%
7.41% NABARD 18.07.2029 SR 20E	6.72%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	2.94%
8.12% ADITYA BIRLA CAPITAL NCD 06-03-2028	2.43%
7.77% BAJAJFINANCE NCD 17-04-2029 SR290-TR-11	2.41%
7.3763% BAJAJFINANCE NCD 26-06-2028_Op-III	2.40%
7.69% LICHFL NCD 06-02-2034	1.93%
Bonds/Debentures Total	40.72%
GSEC STRIP 22.08.2032	19.64%
6.68% GOI CG 27-01-2033	11.08%
6.36 % GOI CG 16-02-2031	7.76%
8.61% TAMILNADU SDL 03.09.2027	3.88%
6.01% GOI 21-07-2030	3.79%
6.48% GOI CG 06-10-2035	3.45%
7.26% GOI CG 06-02-2033	3.43%
7.72% UTTARPRADESH SDL 29.04.2036	2.42%
6.90 % GOI CG 15-04-2065	0.88%
Gilts Total	56.33%
Money Market Total	1.22%
Current Assets	1.73%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
GSEC	00-100	56
DEBT	00-60	41
MMI / Others	00-100	3

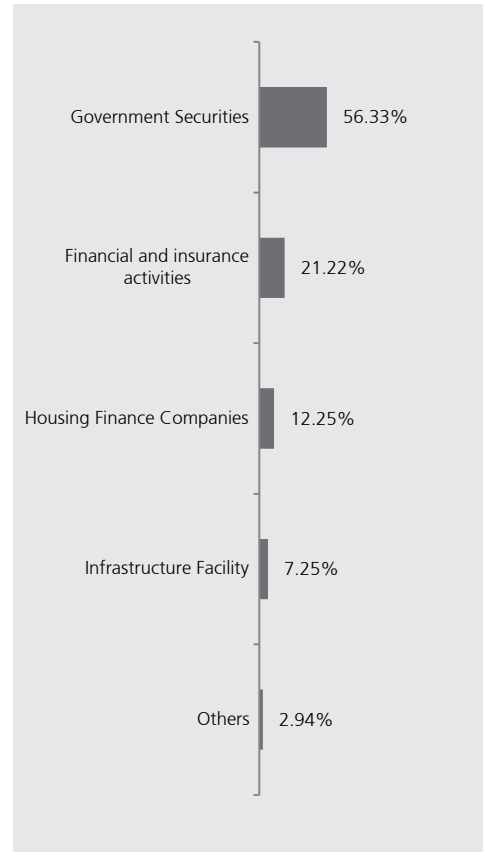
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	0.87%
Last 6 Months	0.35%	0.87%
Last 1 Year	0.79%	2.78%
Last 2 Years	5.67%	6.67%
Last 3 Years	5.78%	6.71%
Since Inception	6.92%	7.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th April 2026

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 22.3323
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 30th Apr 26: ₹ 52.09 Crs.
Modified Duration of Debt Portfolio: 4.30 years
YTM of Debt Portfolio: 6.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-20	-
Gsec / Debt	50-100	96
MMI / Others	0-30	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.63%	-
Last 6 Months	0.27%	-
Last 1 Year	-0.55%	-
Last 2 Years	4.88%	-
Last 3 Years	4.95%	-
Since Inception	6.29%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

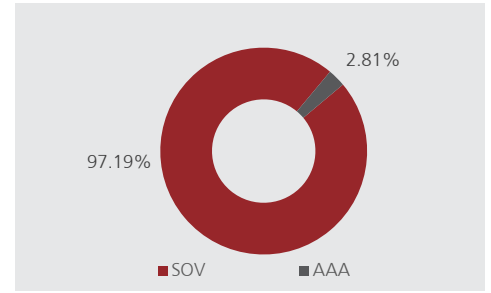
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	54.84%
6.01% GOI 21-07-2030	9.96%
7.06% GOI CG 10-04-2028	9.74%
6.68% GOI CG 27-01-2033	8.81%
7.26% GOI CG 06-02-2033	5.35%
6.48% GOI CG 06-10-2035	4.61%
6.90 % GOI CG 15-04-2065	2.70%
Gilts Total	96.01%
Money Market Total	2.77%
Current Assets	1.22%
Total	100.00%

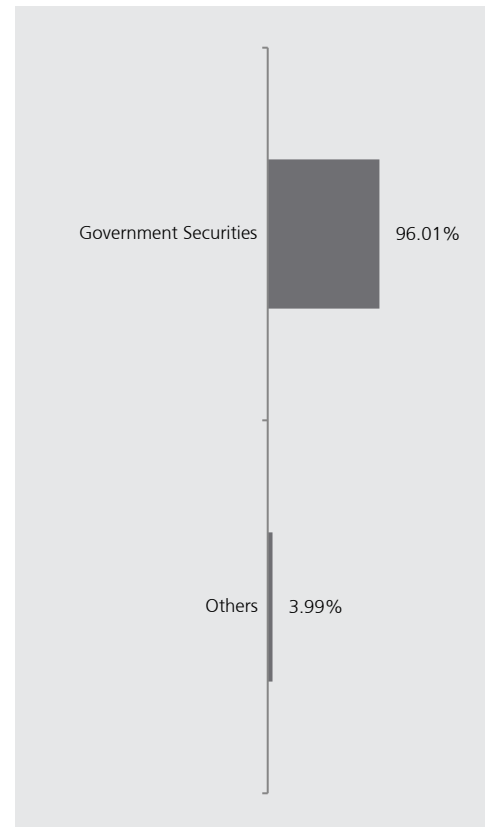
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 30th Apr 26: ₹ 86.1728

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50

AUM as on 30th Apr 26: ₹ 22.54 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Debt/MMI/ Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	12.94%	12.68%
Last 6 Months	2.93%	-0.73%
Last 1 Year	12.62%	10.24%
Last 2 Years	7.13%	9.18%
Last 3 Years	21.95%	23.50%
Since Inception	12.79%	11.73%

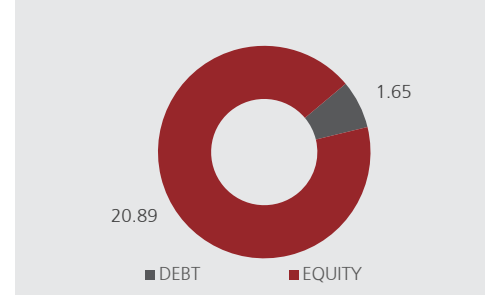
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

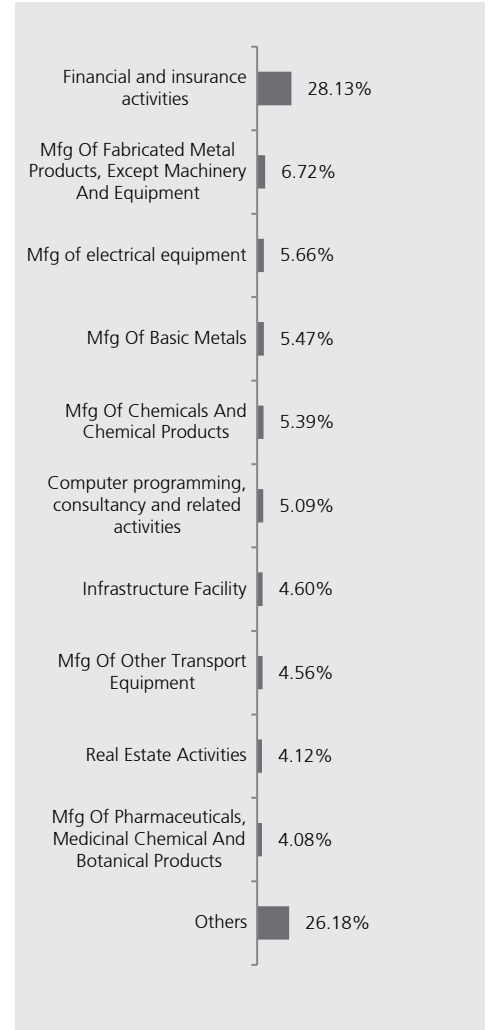
Portfolio

Name of Instrument	% to AUM
BSE LIMITED	7.37%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	3.84%
THE FEDERAL BANK LIMITED	3.46%
HERO MOTOCORP LIMITED	3.24%
AU SMALL FINANCE BANK LIMITED	3.06%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.93%
PB FINTECH LIMITED	2.77%
LUPIN LIMITEDFV-2	2.74%
INDUS TOWERS LIMITED	2.61%
BHARAT FORGE	2.47%
MANAPPURAM FINANCE LIMITED	2.15%
Fortis Healthcare Limited	2.10%
CUMMINS INDIA LIMITED	2.04%
POLYCAB INDIA LIMITED	2.01%
MPHASIS LIMITED	1.95%
MUTHOOT FINANCE LIMITED	1.92%
MARICO LIMITED	1.89%
KARUR VYSYA BANK LIMITED	1.78%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.76%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.72%
APL APOLLO TUBES LIMITED	1.71%
UPL LIMITED	1.69%
PERSISTENT SYSTEMS LIMITED	1.65%
THE PHOENIX MILLS LIMITED	1.58%
TUBE INVESTMENTS OF INDIA LIMITED	1.54%
COFORGE LIMITED	1.49%
GE VERNOVA T&D INDIA LIMITED	1.45%
GODREJ PROPERTIES LIMITED	1.36%
KEI INDUSTRIES LIMITED	1.35%
BHARAT DYNAMICS LIMITED	1.32%
TVS MOTOR COMPANY LIMITED	1.30%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.26%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.21%
PRESTIGE ESTATES PROJECTS LIMITED	1.18%
AARTI INDUSTRIES LIMITED	1.15%
MAX FINANCIAL SERVICES LIMITED	1.15%
CESC LTD	1.13%
SHRIRAM FINANCE LIMITED	0.96%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.96%
ONE 97 COMMUNICATIONS LIMITED	0.95%
INDIAN OIL CORPORATION LIMITED	0.90%
SRF LIMITED	0.88%
TATA POWER CO. LTD.FV-1	0.87%
HAVELLS INDIA LIMITED	0.86%
AUROBINDO PHARMA LIMITED	0.84%
STEEL AUTHORITY OF INDIA LIMITED	0.81%
VEDANTA ALUMINIUM METAL LIMITED	0.71%
PUNJAB NATIONAL BANK	0.71%
KAYNES TECHNOLOGY INDIA LIMITED	0.70%
BANK OF BARODA	0.64%
CITY UNION BANK LIMITED	0.51%
Vedanta Limited	0.51%
AJANTA PHARMA LIMITED	0.50%
OBEROI REALTY LIMITED	0.49%
CANARA BANK	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
PAGE INDUSTRIES LIMITED	0.42%
MANKIND PHARMA LIMITED	0.37%
SWIGGY LIMITED	0.36%
OIL INDIA LIMITED	0.29%
MALCO ENERGY LIMITED	0.12%
TALWANDI SABO POWER LIMITED	0.04%
VEDANTA IRON AND STEEL LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.02%
Equity Total	92.70%
Money Market Total	7.28%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 30th Apr 26: ₹ 81.5042

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50

AUM as on 30th Apr 26: ₹ 273.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	13.16%	12.68%
Last 6 Months	2.54%	-0.73%
Last 1 Year	14.38%	10.24%
Last 2 Years	8.28%	9.18%
Last 3 Years	22.60%	23.50%
Since Inception	13.73%	11.75%

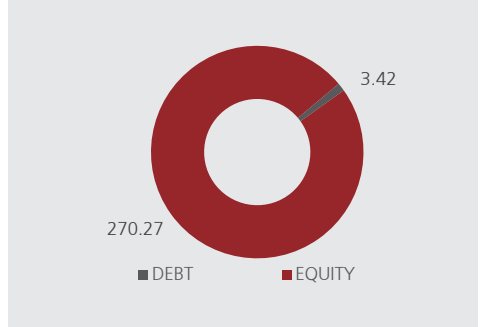
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

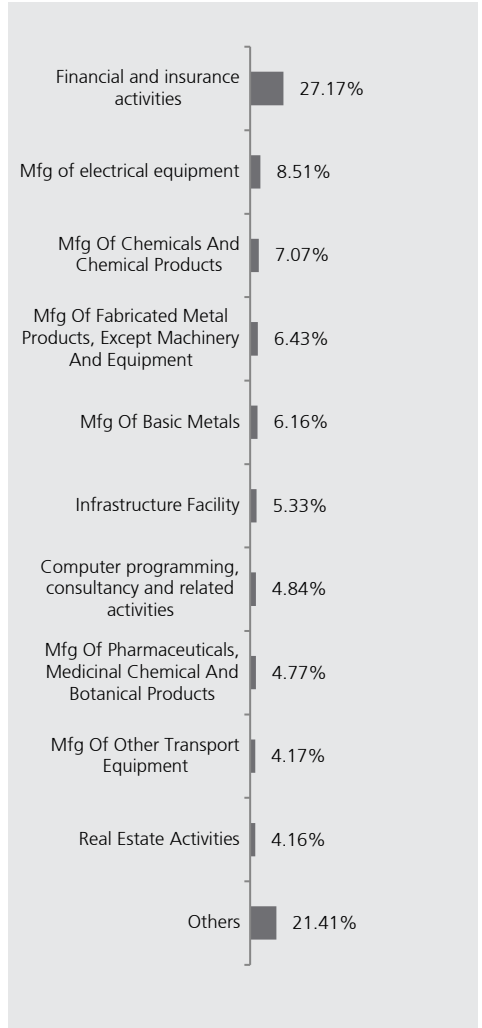
Portfolio

Name of Instrument	% to AUM
BSE LIMITED	6.99%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	3.99%
THE FEDERAL BANK LIMITED	3.25%
AU SMALL FINANCE BANK LIMITED	3.04%
HERO MOTOCORP LIMITED	2.94%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.81%
LUPIN LIMITEDFV-2	2.48%
INDUS TOWERS LIMITED	2.48%
PB FINTECH LIMITED	2.46%
WAAREE ENERGIES LIMITED	2.34%
BHARAT FORGE	2.29%
Fortis Healthcare Limited	2.10%
POLYCAB INDIA LIMITED	1.98%
CUMMINS INDIA LIMITED	1.91%
THE PHOENIX MILLS LIMITED	1.89%
MARICO LIMITED	1.80%
COFORGE LIMITED	1.76%
MUTHOOT FINANCE LIMITED	1.74%
MPHASIS LIMITED	1.73%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.69%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.64%
UPL LIMITED	1.62%
FSN ECOMMERCE VENTURES LIMITED	1.54%
APL APOLLO TUBES LIMITED	1.42%
GODREJ CONSUMER PRODUCTS LIMITED	1.41%
GE VERNOVA T&D INDIA LIMITED	1.40%
TUBE INVESTMENTS OF INDIA LIMITED	1.39%
KEI INDUSTRIES LIMITED	1.37%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.36%
PERSISTENT SYSTEMS LIMITED	1.34%
BHARAT DYNAMICS LIMITED	1.33%
AARTI INDUSTRIES LIMITED	1.23%
TVS MOTOR COMPANY LIMITED	1.21%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.20%
GODREJ PROPERTIES LIMITED	1.19%
MANAPPURAM FINANCE LIMITED	1.14%
MAX FINANCIAL SERVICES LIMITED	1.10%
SHRIRAM FINANCE LIMITED	1.10%
PRESTIGE ESTATES PROJECTS LIMITED	1.08%
STEEL AUTHORITY OF INDIA LIMITED	1.03%
MAHANAGAR GAS LIMITED	1.00%
KARUR VYSYA BANK LIMITED	0.99%
ONE 97 COMMUNICATIONS LIMITED	0.99%
CESC LTD	0.97%
KAYNES TECHNOLOGY INDIA LIMITED	0.97%
HINDUSTAN ZINC LIMITEDFV-2	0.96%
PG ELECTROPLAST LIMITED	0.92%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.91%
HAVELLS INDIA LIMITED	0.88%
TATA POWER CO. LTD.FV-1	0.88%
VISHAL MEGA MART LIMITED	0.87%
SRF LIMITED	0.85%
AUROBINDO PHARMA LIMITED	0.85%
ONESOURCE SPECIALTY PHARMA LIMITED	0.83%
SOLAR INDUSTRIES INDIA LIMITED	0.76%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.76%
VEDANTA ALUMINIUM METAL LIMITED	0.68%
BANK OF BARODA	0.67%
CANARA BANK	0.66%
AJANTA PHARMA LIMITED	0.61%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.53%
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	0.50%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.49%
Vedanta Limited	0.49%
OBEROI REALTY LIMITED	0.48%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.46%
CITY UNION BANK LIMITED	0.45%
MANKIND PHARMA LIMITED	0.38%
MALCO ENERGY LIMITED	0.12%
TALWANDI SABO POWER LIMITED	0.04%
VEDANTA IRON AND STEEL LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.02%
UNION BANK OF INDIA	0.22%
6% TVS MOTOR CO LTD NCRPS	0.03%
Equity Total	98.77%
Money Market Total	0.40%
Current Assets	0.83%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th April 2026

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 31.4135
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30th Apr 26: ₹ 20.89 Crs.
Modified Duration of Debt Portfolio:
 7.35 years
YTM of Debt Portfolio: 7.22%

Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	98
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.14%	1.18%
Last 6 Months	0.49%	0.44%
Last 1 Year	0.74%	1.00%
Last 2 Years	6.10%	6.80%
Last 3 Years	5.98%	6.70%
Since Inception	6.61%	7.85%

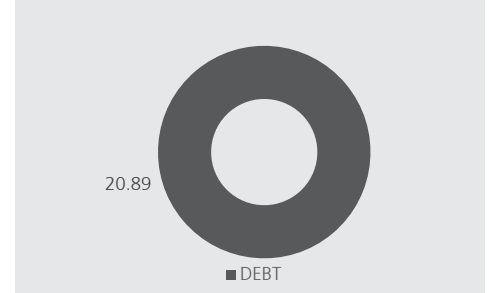
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

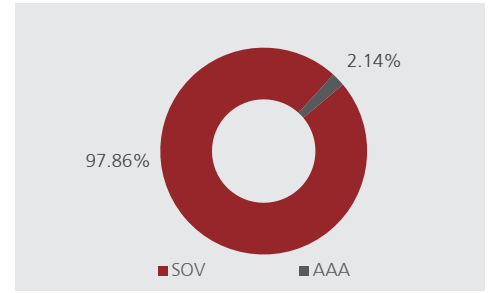
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2032	43.26%
6.36 % GOI CG 16-02-2031	16.32%
6.90 % GOI CG 15-04-2065	14.76%
GSEC STRIP 18.08.2035	13.04%
7.72% UTTARPRADESH SDL 29.04.2036	4.78%
8.68% UTTARPRADESH SDL 2027 0410 SPL	3.14%
GSEC STRIP 15.10.2035	2.02%
GSEC STRIP 22.04.2035	0.26%
Gilts Total	97.58%
Money Market Total	2.13%
Current Assets	0.29%
Total	100.00%

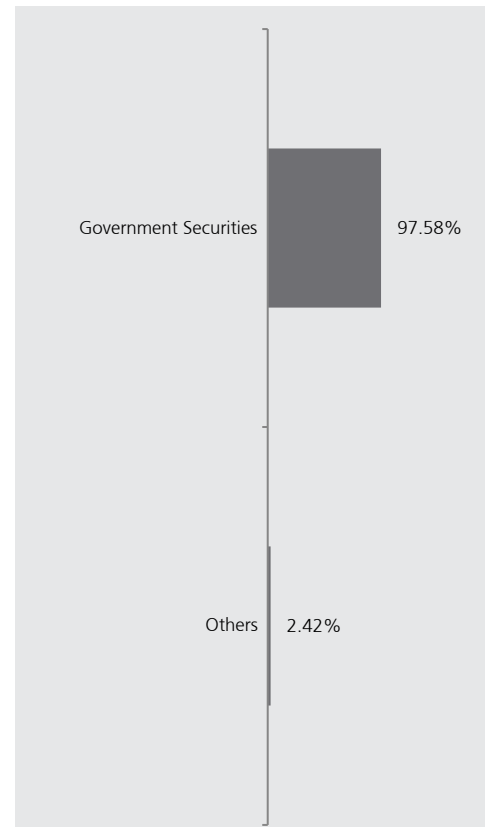
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th April 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 27.4197
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th Apr 26: ₹ 110.30 Crs.
Modified Duration of Debt Portfolio:
 0.23 years
YTM of Debt Portfolio: 6.16%

Asset Allocation

	Range (%)	Actual (%)
Gsec/ MM/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.47%
Last 6 Months	2.46%	2.64%
Last 1 Year	5.00%	5.56%
Last 2 Years	5.39%	6.33%
Last 3 Years	5.54%	6.62%
Since Inception	5.80%	6.71%

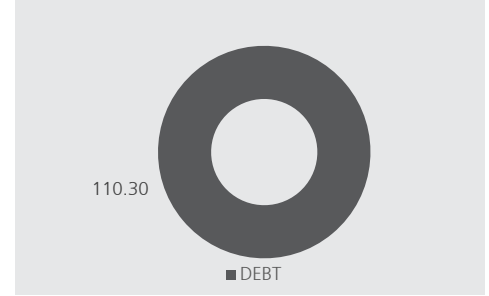
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

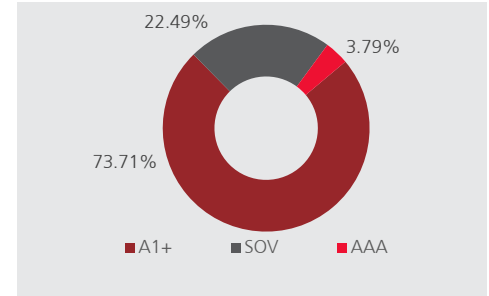
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.92%
Current Assets	-0.92%
Total	100.00%

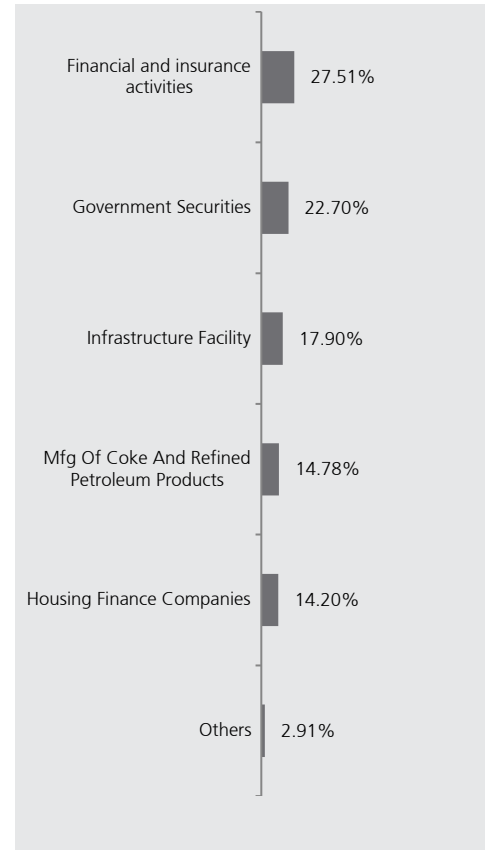
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 126.0843

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 30th Apr 26: ₹ 63.96 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	8.54%	7.46%
Last 6 Months	-5.96%	-6.70%
Last 1 Year	-0.98%	-1.38%
Last 2 Years	0.08%	3.03%
Last 3 Years	8.67%	9.93%
Since Inception	12.37%	13.13%

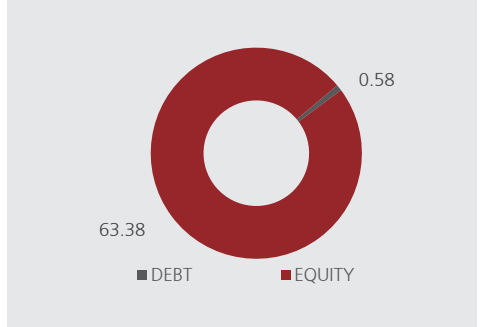
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

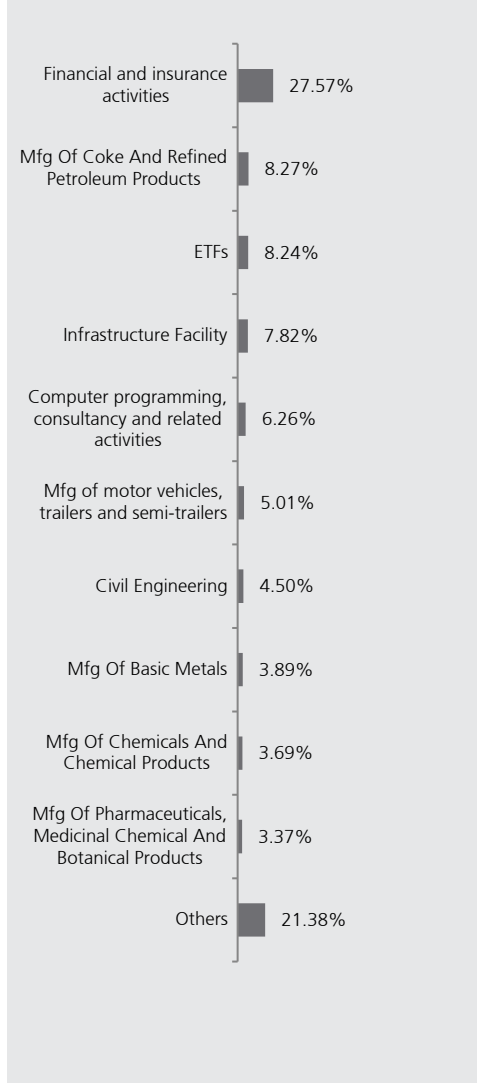
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.27%
ICICI BANK LTD.FV-2	7.09%
HDFC BANK LTD.FV-2	5.04%
BHARTI AIRTEL LIMITED	4.76%
LARSEN&TUBRO	4.50%
STATE BANK OF INDIAFV-1	3.62%
AXIS BANK LIMITEDFV-2	3.20%
INFOSYS LIMITED	3.16%
MAHINDRA & MAHINDRA LTD.-FV5	2.56%
BAIJAI FINANCE LIMITED	2.47%
ETERNAL LIMITED	1.90%
TITAN COMPANY LIMITED	1.80%
TATA CONSULTANCY SERVICES LTD.	1.78%
NTPC LIMITED	1.74%
BHARAT ELECTRONICS LIMITED	1.72%
TATA IRON & STEEL COMPANY LTD	1.72%
SHRIRAM FINANCE LIMITED	1.68%
MARUTI UDYOG LTD.	1.60%
HINDUSTAN UNILEVER LIMITED	1.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
ULTRATECH CEMCO LTD	1.31%
KOTAK MAHINDRA BANK LIMITED_FV5	1.13%
TATA CONSUMER PRODUCTS LIMITED	1.06%
EICHER MOTORS LIMITED	0.92%
BAIJAI FINSERV LIMITED	0.88%
TRENT LTD	0.85%
NESTLE INDIA LIMITED	0.82%
ONGCFV-5	0.82%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.78%
VARUN BEVERAGES LIMITED	0.77%
MAX HEALTHCARE INSTITUTE LIMITED	0.75%
HINDALCO INDUSTRIES LTD FV RE 1	0.75%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.74%
JSW STEEL LIMITED	0.74%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.72%
TVS MOTOR COMPANY LIMITED	0.69%
INTERGLOBE AVIATION LIMITED	0.69%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.65%
BSE LIMITED	0.64%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.60%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.59%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.56%
TATA POWER CO. LTD.FV-1	0.56%
BRITANNIA INDUSTRIES LTD	0.55%
DIVIS LABORATORIES LIMITED	0.54%
AMBER ENTERPRISES INDIA LTD	0.53%
VISHAL MEGA MART LIMITED	0.52%
ONESOURCE SPECIALTY PHARMA LIMITED	0.52%
HCL TECHNOLOGIES LIMITED	0.52%
PG ELECTROPLAST LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
AARTI INDUSTRIES LIMITED	0.47%
GE VERNOVA T&D INDIA LIMITED	0.45%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.43%
ITC - FV 1	0.43%
DR. REDDY LABORATORIES	0.43%
TORRENT PHARMACEUTICALS LIMITED	0.42%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.42%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.41%
ASIAN PAINTS LIMITEDFV-1	0.34%
KAYNES TECHNOLOGY INDIA LIMITED	0.32%
MPHASIS LIMITED	0.30%
INDUS TOWERS LIMITED	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.28%
GRASIM INDUSTRIES LTD.	0.24%
VEDANTA ALUMINIUM METAL LIMITED	0.21%
BHARAT DYNAMICS LIMITED	0.21%
SBI LIFE INSURANCE COMPANY LIMITED	0.20%
Vedanta Limited	0.15%
MALCO ENERGY LIMITED	0.04%
TALWANDI SABO POWER LIMITED	0.01%
6% TVS MOTOR CO LTD NCRPS	0.01%
VEDANTA IRON AND STEEL LIMITED	0.01%
Equity Total	90.86%
Nippon India ETF Bank Bees	1.23%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.23%
SBI-ETF Nifty Bank	1.16%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.16%
KOTAK NIFTY BANK ETF	1.15%
UTI NIFTY BANK ETF	1.15%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.15%
ETFs	8.24%
Money Market Total	0.90%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 63.3563

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 30th Apr 26: ₹ 27.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.99%	7.46%
Last 6 Months	-5.92%	-6.70%
Last 1 Year	-0.96%	-1.38%
Last 2 Years	-0.15%	3.03%
Last 3 Years	9.39%	9.93%
Since Inception	10.12%	10.20%

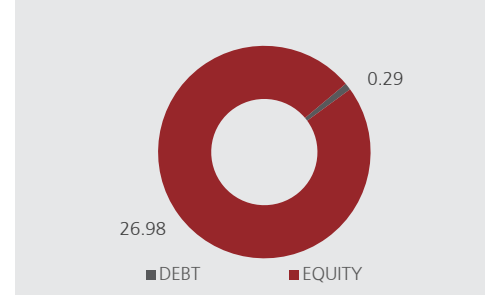
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

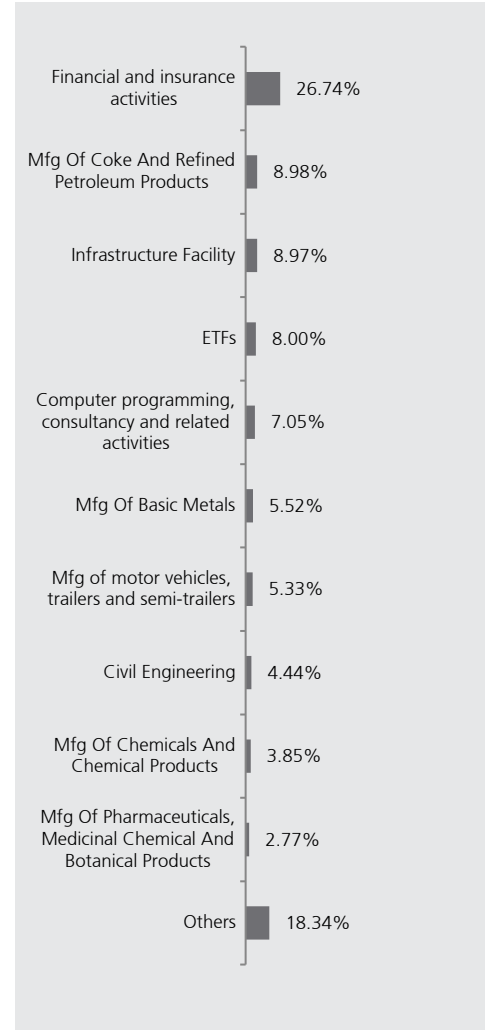
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.98%
HDFC BANK LTD.FV-2	6.79%
ICICI BANK LTD.FV-2	4.92%
BHARTI AIRTEL LIMITED	4.83%
LARSEN&TUBRO	4.44%
STATE BANK OF INDIAFV-1	3.66%
AXIS BANK LIMITEDFV-2	3.32%
INFOSYS LIMITED	3.11%
MAHINDRA & MAHINDRA LTD.-FV5	2.60%
BAJAJ FINANCE LIMITED	2.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.13%
MARUTI UDYOG LTD.	2.04%
KOTAK MAHINDRA BANK LIMITED_FV5	1.86%
NTPC LIMITED	1.81%
HINDUSTAN UNILEVER LIMITED	1.81%
TITAN COMPANY LIMITED	1.72%
TATA IRON & STEEL COMPANY LTD	1.64%
ITC - FV 1	1.61%
ETERNAL LIMITED	1.60%
TATA CONSULTANCY SERVICES LTD.	1.50%
HINDALCO INDUSTRIES LTD FV RE 1	1.41%
BHARAT ELECTRONICS LIMITED	1.40%
ULTRATECH CEMCO LTD	1.27%
TATA CONSUMER PRODUCTS LIMITED	1.18%
SHRIRAM FINANCE LIMITED	1.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.17%
JSW STEEL LIMITED	1.12%
GRASIM INDUSTRIES LTD.	1.04%
TECH MAHINDRA LIMITEDFV-5	1.03%
BAJAJ AUTO LTD	1.01%
ASIAN PAINTS LIMITEDFV-1	1.01%
HCL TECHNOLOGIES LIMITED	1.00%
COAL INDIA LIMITED	0.98%
NESTLE INDIA LIMITED	0.97%
BAJAJ FINSERV LIMITED	0.95%
EICHER MOTORS LIMITED	0.85%
SBI LIFE INSURANCE COMPANY LIMITED	0.79%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.75%
INTERGLOBE AVIATION LIMITED	0.71%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.69%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.69%
CIPLA LTD.	0.64%
MAX HEALTHCARE INSTITUTE LIMITED	0.64%
POWER GRID CORP OF INDIA LTD	0.59%
INDUS TOWERS LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.53%
VEDANTA ALUMINIUM METAL LIMITED	0.49%
ONE 97 COMMUNICATIONS LIMITED	0.48%
TRENT LTD	0.47%
BSE LIMITED	0.46%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
GE VERNOVA T&D INDIA LIMITED	0.43%
WIPRO	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.39%
Vedanta Limited	0.35%
MALCO ENERGY LIMITED	0.08%
TALWANDI SABO POWER LIMITED	0.03%
VEDANTA IRON AND STEEL LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
Equity Total	90.96%
Nippon India ETF Bank Bees	1.19%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.18%
SBI-ETF Nifty Bank	1.13%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.13%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.12%
KOTAK NIFTY BANK ETF	1.12%
UTI NIFTY BANK ETF	1.12%
ETFs	8.00%
Money Market Total	1.02%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 56.4386

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 30th Apr 26: ₹ 41.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.95%	7.46%
Last 6 Months	-5.85%	-6.70%
Last 1 Year	-0.77%	-1.38%
Last 2 Years	0.15%	3.03%
Last 3 Years	9.71%	9.93%
Since Inception	9.57%	9.56%

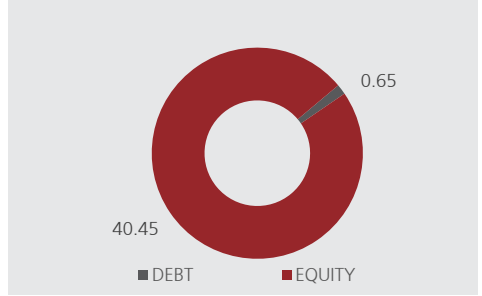
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

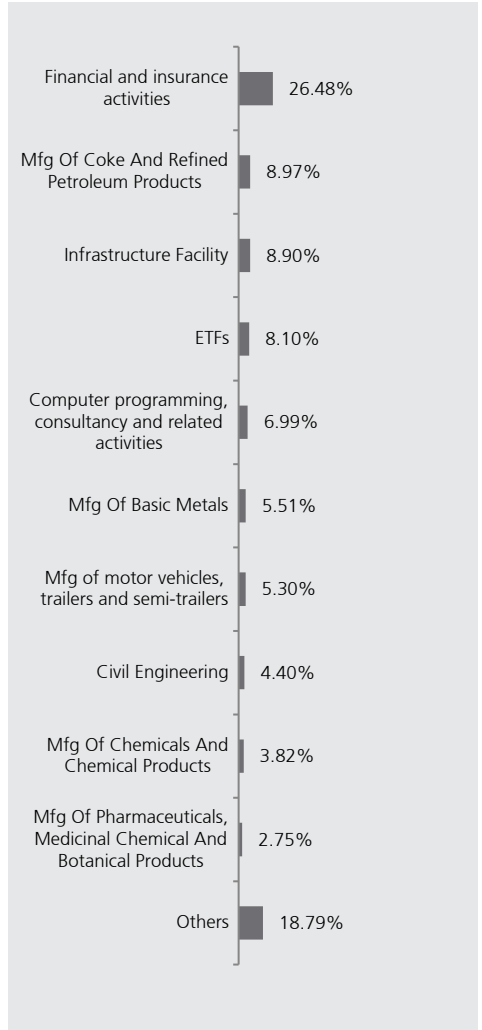
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.97%
HDFC BANK LTD.FV-2	6.77%
ICICI BANK LTD.FV-2	4.87%
BHARTI AIRTEL LIMITED	4.78%
LARSEN&TUBRO	4.40%
STATE BANK OF INDIAFV-1	3.62%
AXIS BANK LIMITEDFV-2	3.28%
INFOSYS LIMITED	3.08%
MAHINDRA & MAHINDRA LTD.-FV5	2.57%
BAJAJ FINANCE LIMITED	2.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.11%
MARUTI UDYOG LTD.	2.04%
NTPC LIMITED	1.81%
KOTAK MAHINDRA BANK LIMITED_FV5	1.81%
HINDUSTAN UNILEVER LIMITED	1.79%
TITAN COMPANY LIMITED	1.74%
TATA IRON & STEEL COMPANY LTD	1.63%
ITC - FV 1	1.59%
ETERNAL LIMITED	1.59%
TATA CONSULTANCY SERVICES LTD.	1.50%
HINDALCO INDUSTRIES LTD FV RE 1	1.39%
BHARAT ELECTRONICS LIMITED	1.39%
ULTRATECH CEMCO LTD	1.25%
TATA CONSUMER PRODUCTS LIMITED	1.20%
SHRIRAM FINANCE LIMITED	1.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.16%
JSW STEEL LIMITED	1.11%
GRASIM INDUSTRIES LTD.	1.03%
TECH MAHINDRA LIMITEDFV-5	1.02%
BAJAJ AUTO LTD	1.00%
ASIAN PAINTS LIMITEDFV-1	1.00%
HCL TECHNOLOGIES LIMITED	0.99%
NESTLE INDIA LIMITED	0.97%
COAL INDIA LIMITED	0.97%
BAJAJ FINSERV LIMITED	0.94%
EICHER MOTORS LIMITED	0.85%
SBI LIFE INSURANCE COMPANY LIMITED	0.78%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.75%
INTERGLOBE AVIATION LIMITED	0.70%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.69%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.69%
CIPRA LTD.	0.64%
MAX HEALTHCARE INSTITUTE LIMITED	0.63%
POWER GRID CORP OF INDIA LTD	0.59%
INDUS TOWERS LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.53%
VEDANTA ALUMINIUM METAL LIMITED	0.50%
ONE 97 COMMUNICATIONS LIMITED	0.48%
TRENT LTD	0.47%
BSE LIMITED	0.46%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.45%
GE VERNOVA T&D INDIA LIMITED	0.42%
WIPRO	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.39%
Vedanta Limited	0.35%
MALCO ENERGY LIMITED	0.08%
TALWANDI SABO POWER LIMITED	0.03%
VEDANTA IRON AND STEEL LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
Equity Total	90.34%
Nippon India ETF Bank Bees	1.20%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.19%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.14%
SBI-ETF Nifty Bank	1.14%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.14%
KOTAK NIFTY BANK ETF	1.14%
UTI NIFTY BANK ETF	1.14%
ETFs	8.10%
Money Market Total	1.53%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 30th Apr 26: ₹ 47.3799

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30th Apr 26: ₹ 14.72 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.69%	7.46%
Last 6 Months	-6.40%	-6.70%
Last 1 Year	-1.41%	-1.38%
Last 2 Years	-0.18%	3.03%
Last 3 Years	9.49%	9.93%
Since Inception	10.01%	9.77%

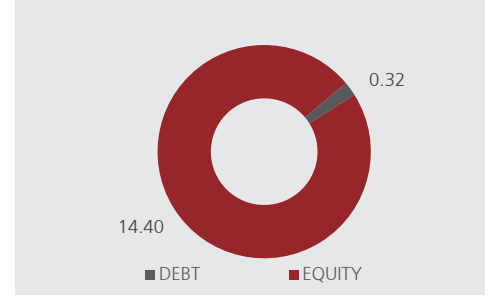
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

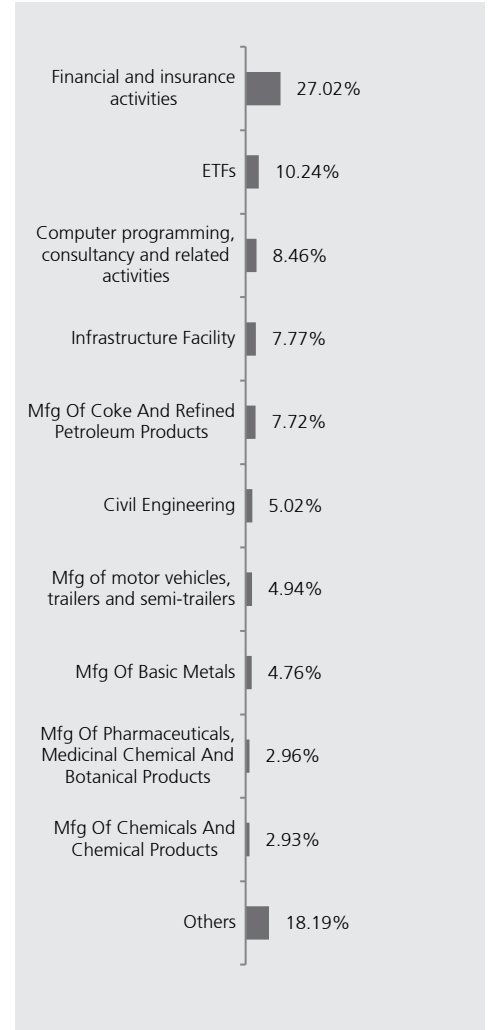
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.72%
ICICI BANK LTD.FV-2	6.92%
HDFC BANK LTD.FV-2	5.32%
LARSEN&TUBRO	5.02%
BHARTI AIRTEL LIMITED	4.87%
INFOSYS LIMITED	3.74%
STATE BANK OF INDIAFV-1	3.47%
AXIS BANK LIMITEDFV-2	2.87%
MAHINDRA & MAHINDRA LTD.-FV5	2.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.35%
KOTAK MAHINDRA BANK LIMITED_FV5	2.33%
TATA IRON & STEEL COMPANY LTD	2.25%
ETERNAL LIMITED	2.24%
BAJAJ FINANCE LIMITED	2.12%
TATA CONSULTANCY SERVICES LTD.	2.02%
TITAN COMPANY LIMITED	1.99%
MARUTI UDYOG LTD.	1.71%
NTPC LIMITED	1.68%
TATA CONSUMER PRODUCTS LIMITED	1.65%
HINDUSTAN UNILEVER LIMITED	1.55%
BHARAT ELECTRONICS LIMITED	1.41%
SHRIRAM FINANCE LIMITED	1.34%
ULTRATECH CEMCO LTD	1.32%
TECH MAHINDRA LIMITEDFV-5	1.24%
BAJAJ AUTO LTD	1.07%
VARUN BEVERAGES LIMITED	1.02%
EICHER MOTORS LIMITED	0.94%
NESTLE INDIA LIMITED	0.83%
HCL TECHNOLOGIES LIMITED	0.82%
GRASIM INDUSTRIES LTD.	0.74%
HINDALCO INDUSTRIES LTD FV RE 1	0.71%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.70%
TRENT LTD	0.65%
WIPRO	0.64%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.63%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.63%
ASIAN PAINTS LIMITEDFV-1	0.63%
VEDANTA ALUMINIUM METAL LIMITED	0.62%
MAX HEALTHCARE INSTITUTE LIMITED	0.62%
DIVIS LABORATORIES LIMITED	0.61%
BAJAJ FINSERV LIMITED	0.59%
BSE LIMITED	0.59%
POWER GRID CORP OF INDIA LTD	0.58%
JSW STEEL LIMITED	0.57%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.55%
ITC - FV 1	0.55%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.54%
TATA MOTORS LIMITED	0.49%
Vedanta Limited	0.44%
INTERGLOBE AVIATION LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.38%
MALCO ENERGY LIMITED	0.11%
TALWANDI SABO POWER LIMITED	0.04%
VEDANTA IRON AND STEEL LIMITED	0.04%
6% TVS MOTOR CO LTD NCRPS	0.02%
6% TVS MOTOR CO LTD NCRPS	0.02%
MALCO ENERGY LIMITED	0.11%
TALWANDI SABO POWER LIMITED	0.04%
VEDANTA IRON AND STEEL LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.02%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.46%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.46%
UTI NIFTY BANK ETF	1.46%
Equity Total	87.60%
ETFs	10.24%
Money Market Total	2.15%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 47.0061

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 30th Apr 26: ₹ 6.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.74%	7.46%
Last 6 Months	-5.86%	-6.70%
Last 1 Year	-0.80%	-1.38%
Last 2 Years	0.08%	3.03%
Last 3 Years	9.74%	9.93%
Since Inception	8.88%	8.70%

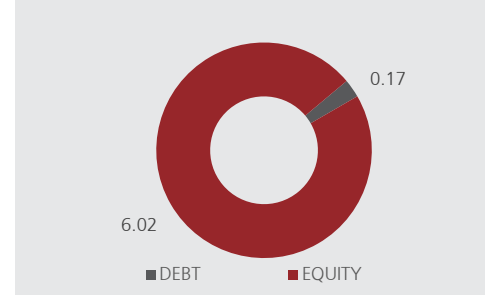
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

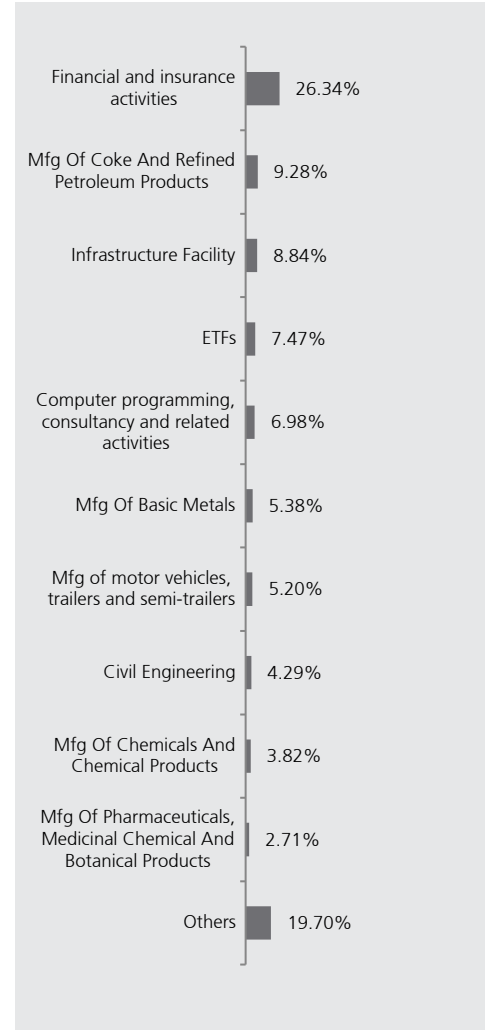
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.28%
HDFC BANK LTD.FV-2	6.74%
ICICI BANK LTD.FV-2	4.87%
BHARTI AIRTEL LIMITED	4.79%
LARSEN&TUBRO	4.29%
STATE BANK OF INDIAFV-1	3.57%
AXIS BANK LIMITEDFV-2	3.24%
INFOSYS LIMITED	3.08%
MAHINDRA & MAHINDRA LTD.-FV5	2.53%
BAJAJ FINANCE LIMITED	2.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.07%
MARUTI UDYOG LTD.	1.98%
KOTAK MAHINDRA BANK LIMITED_FV5	1.84%
HINDUSTAN UNILEVER LIMITED	1.79%
NTPC LIMITED	1.75%
TITAN COMPANY LIMITED	1.66%
TATA IRON & STEEL COMPANY LTD	1.62%
ITC - FV 1	1.60%
ETERNAL LIMITED	1.55%
TATA CONSULTANCY SERVICES LTD.	1.48%
HINDALCO INDUSTRIES LTD FV RE 1	1.40%
BHARAT ELECTRONICS LIMITED	1.39%
ULTRATECH CEMCO LTD	1.25%
SHRIRAM FINANCE LIMITED	1.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.16%
TATA CONSUMER PRODUCTS LIMITED	1.12%
JSW STEEL LIMITED	1.09%
GRASIM INDUSTRIES LTD.	1.02%
TECH MAHINDRA LIMITEDFV-5	1.02%
BAJAJ AUTO LTD	1.00%
ASIAN PAINTS LIMITEDFV-1	1.00%
HCL TECHNOLOGIES LIMITED	0.99%
COAL INDIA LIMITED	0.97%
NESTLE INDIA LIMITED	0.97%
BAJAJ FINSERV LIMITED	0.92%
EICHER MOTORS LIMITED	0.85%
SBI LIFE INSURANCE COMPANY LIMITED	0.78%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.73%
INTERGLOBE AVIATION LIMITED	0.69%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.69%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.69%
CIPLA LTD.	0.63%
MAX HEALTHCARE INSTITUTE LIMITED	0.63%
POWER GRID CORP OF INDIA LTD	0.59%
INDUS TOWERS LIMITED	0.55%
BRITANNIA INDUSTRIES LTD	0.51%
ONE 97 COMMUNICATIONS LIMITED	0.46%
VEDANTA ALUMINIUM METAL LIMITED	0.46%
BSE LIMITED	0.45%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.45%
TRENT LTD	0.45%
GE VERNOVA T&D INDIA LIMITED	0.42%
WIPRO	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.38%
Vedanta Limited	0.33%
MALCO ENERGY LIMITED	0.08%
TALWANDI SABO POWER LIMITED	0.03%
VEDANTA IRON AND STEEL LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
Equity Total	89.78%
Nippon India ETF Bank Bees	1.12%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.12%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.05%
SBI-ETF Nifty Bank	1.05%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.05%
KOTAK NIFTY BANK ETF	1.04%
UTI NIFTY BANK ETF	1.04%
ETFs	7.47%
Money Market Total	2.73%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 30th Apr 26: ₹ 47.4481

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30th Apr 26: ₹ 0.79 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-100	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.79%	7.46%
Last 6 Months	-5.58%	-6.70%
Last 1 Year	-0.90%	-1.38%
Last 2 Years	-0.39%	3.03%
Last 3 Years	9.25%	9.93%
Since Inception	10.02%	9.77%

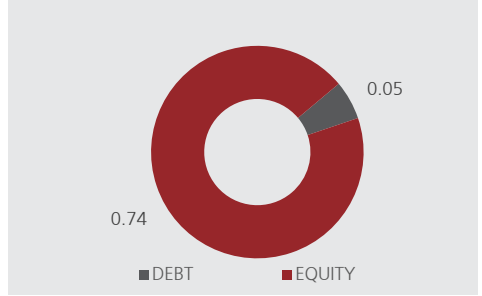
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

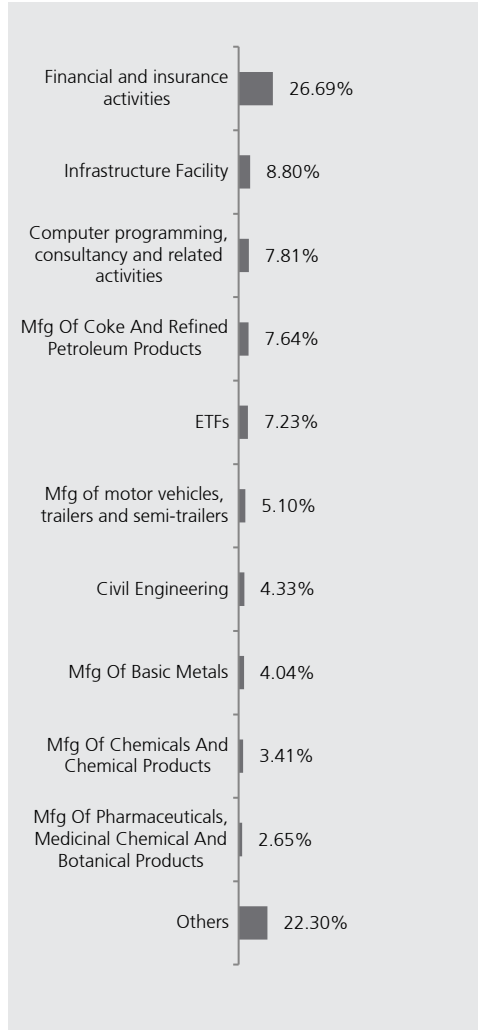
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.64%
ICICI BANK LTD.FV-2	7.05%
BHARTI AIRTEL LIMITED	5.13%
HDFC BANK LTD.FV-2	4.94%
LARSEN&TUBRO	4.33%
INFOSYS LIMITED	3.44%
STATE BANK OF INDIAFV-1	3.27%
AXIS BANK LIMITEDFV-2	2.82%
MAHINDRA & MAHINDRA LTD.-FV5	2.52%
BAJAJ FINANCE LIMITED	2.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.07%
KOTAK MAHINDRA BANK LIMITED_FV5	2.00%
TITAN COMPANY LIMITED	1.95%
SHRIRAM FINANCE LIMITED	1.71%
MARUTI UDYOG LTD.	1.69%
NTPC LIMITED	1.66%
TATA IRON & STEEL COMPANY LTD	1.60%
ETERNAL LIMITED	1.54%
TATA CONSULTANCY SERVICES LTD.	1.48%
HINDUSTAN UNILEVER LIMITED	1.46%
BHARAT ELECTRONICS LIMITED	1.40%
ASIAN PAINTS LIMITEDFV-1	1.24%
ULTRATECH CEMCO LTD	1.18%
TATA CONSUMER PRODUCTS LIMITED	1.15%
BAJAJ AUTO LTD	1.02%
TECH MAHINDRA LIMITEDFV-5	1.01%
VARUN BEVERAGES LIMITED	0.96%
BAJAJ FINSERV LIMITED	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.91%
EICHER MOTORS LIMITED	0.90%
HCL TECHNOLOGIES LIMITED	0.90%
NESTLE INDIA LIMITED	0.80%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.72%
GRASIM INDUSTRIES LTD.	0.71%
INTERGLOBE AVIATION LIMITED	0.71%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.68%
HINDALCO INDUSTRIES LTD FV RE 1	0.67%
MAX HEALTHCARE INSTITUTE LIMITED	0.61%
BSE LIMITED	0.60%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.59%
DIVIS LABORATORIES LIMITED	0.58%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.55%
POWER GRID CORP OF INDIA LTD	0.55%
INDUS TOWERS LIMITED	0.55%
JSW STEEL LIMITED	0.55%
VIPRO	0.53%
BRITANNIA INDUSTRIES LTD	0.51%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.49%
TATA MOTORS LIMITED	0.46%
MPHASIS LIMITED	0.46%
ONE 97 COMMUNICATIONS LIMITED	0.46%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.43%
VEDANTA ALUMINIUM METAL LIMITED	0.43%
TRENT LTD	0.42%
ITC - FV 1	0.40%
GE VERNOVA T&D INDIA LIMITED	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.37%
Vedanta Limited	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.25%
MALCO ENERGY LIMITED	0.07%
TALWANDI SABO POWER LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.02%
VEDANTA IRON AND STEEL LIMITED	0.02%
Equity Total	86.86%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.08%
SBI-ETF Nifty Bank	1.03%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.03%
UTI NIFTY BANK ETF	1.03%
KOTAK NIFTY BANK ETF	1.03%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.02%
Nippon India ETF Bank Bees	1.02%
ETFs	7.23%
Money Market Total	5.86%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 30th Apr 26: ₹ 72.5210

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30th Apr 26: ₹ 22.50 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.44%	8.41%
Last 6 Months	-1.69%	-2.61%
Last 1 Year	5.45%	4.32%
Last 2 Years	4.76%	2.99%
Last 3 Years	16.65%	14.57%
Since Inception	11.71%	9.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

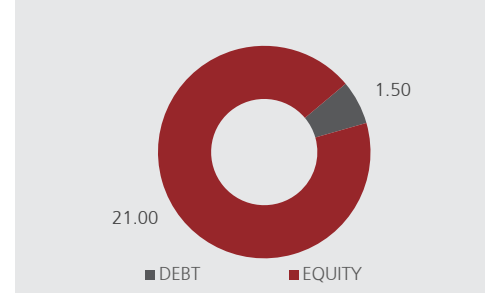
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

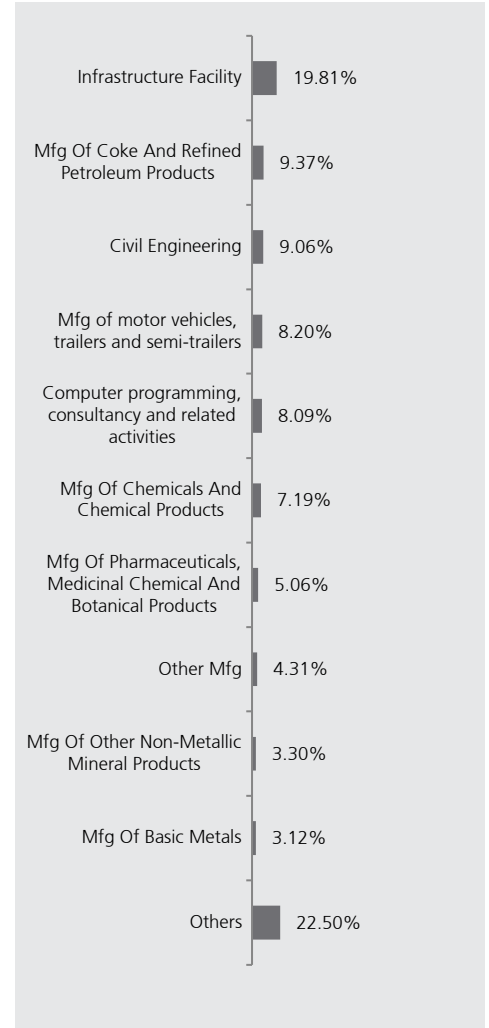
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.53%
RELIANCE INDUSTRIES LTD.	9.37%
LARSEN&TUBRO	9.06%
NTPC LIMITED	4.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.56%
MAHINDRA & MAHINDRA LTD.-FV5	4.46%
TITAN COMPANY LIMITED	4.31%
HINDUSTAN UNILEVER LIMITED	4.23%
INFOSYS LIMITED	4.11%
MARUTI UDYOG LTD.	3.73%
ULTRATECH CEMCO LTD	3.30%
POWER GRID CORP OF INDIA LTD	3.19%
ONGCFV-5	3.03%
TATA CONSULTANCY SERVICES LTD.	2.89%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.53%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.23%
HINDUSTAN AERONAUTICS LIMITED	1.86%
BAJAJ AUTO LTD	1.62%
COAL INDIA LIMITED	1.59%
JSW STEEL LIMITED	1.52%
GRASIM INDUSTRIES LTD.	1.50%
TVS MOTOR COMPANY LIMITED	1.47%
NESTLE INDIA LIMITED	1.19%
VOLTAS LTD	1.15%
AVENUE SUPERMARTS LIMITED	1.15%
HCL TECHNOLOGIES LIMITED	1.10%
HINDALCO INDUSTRIES LTD FV RE 1	1.09%
ASIAN PAINTS LIMITEDFV-1	0.98%
ASTRAL LIMITED	0.52%
JINDAL STEEL & POWER LTD.	0.52%
DR. REDDY LABORATORIES	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
Equity Total	93.31%
Money Market Total	6.67%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani
NAV as on 30th Apr 26: ₹ 55.1568
Inception Date: 11th January 2010
Benchmark: RNLIC Pure Index
AUM as on 30th Apr 26: ₹ 5.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
MMI / Others	00-40	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	8.43%	8.41%
Last 6 Months	-1.61%	-2.61%
Last 1 Year	6.02%	4.32%
Last 2 Years	5.05%	2.99%
Last 3 Years	16.21%	14.57%
Since Inception	11.04%	10.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

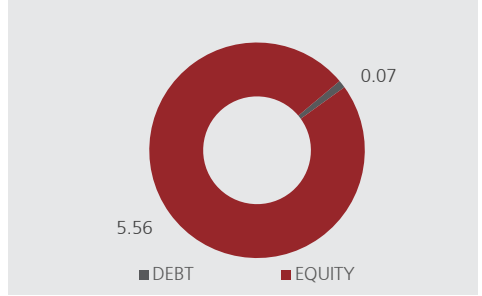
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

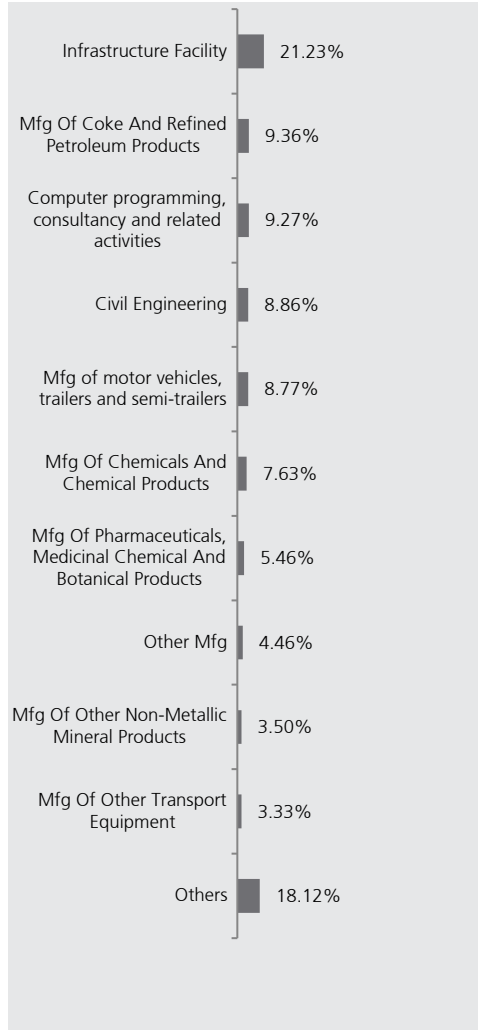
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.52%
RELIANCE INDUSTRIES LTD.	9.36%
LARSEN&TUBRO	8.86%
NTPC LIMITED	5.84%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.94%
INFOSYS LIMITED	4.84%
HINDUSTAN UNILEVER LIMITED	4.52%
MAHINDRA & MAHINDRA LTD.-FV5	4.46%
TITAN COMPANY LIMITED	4.46%
MARUTI UDYOG LTD.	4.31%
ULTRATECH CEMCO LTD	3.50%
POWER GRID CORP OF INDIA LTD	3.35%
TATA CONSULTANCY SERVICES LTD.	3.29%
ONGCFV-5	2.87%
NESTLE INDIA LIMITED	2.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.53%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.32%
BAJAJ AUTO LTD	1.87%
HINDUSTAN AERONAUTICS LIMITED	1.71%
COAL INDIA LIMITED	1.58%
JSW STEEL LIMITED	1.57%
GRASIM INDUSTRIES LTD.	1.50%
TVS MOTOR COMPANY LIMITED	1.47%
AVENUE SUPERMARTS LIMITED	1.39%
VOLTAS LTD	1.26%
HCL TECHNOLOGIES LIMITED	1.14%
HINDALCO INDUSTRIES LTD FV RE 1	1.13%
ASIAN PAINTS LIMITEDFV-1	0.98%
GODREJ CONSUMER PRODUCTS LIMITED	0.63%
JINDAL STEEL & POWER LTD.	0.54%
DR. REDDY LABORATORIES	0.52%
Equity Total	98.84%
Money Market Total	1.14%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 30th Apr 26: ₹ 62.6438

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30th Apr 26: ₹ 0.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	8.35%	8.41%
Last 6 Months	-0.69%	-2.61%
Last 1 Year	6.41%	4.32%
Last 2 Years	4.72%	2.99%
Last 3 Years	15.47%	14.57%
Since Inception	10.90%	9.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

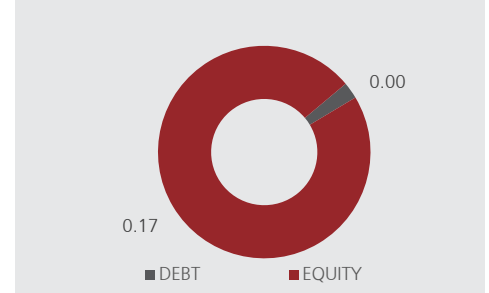
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

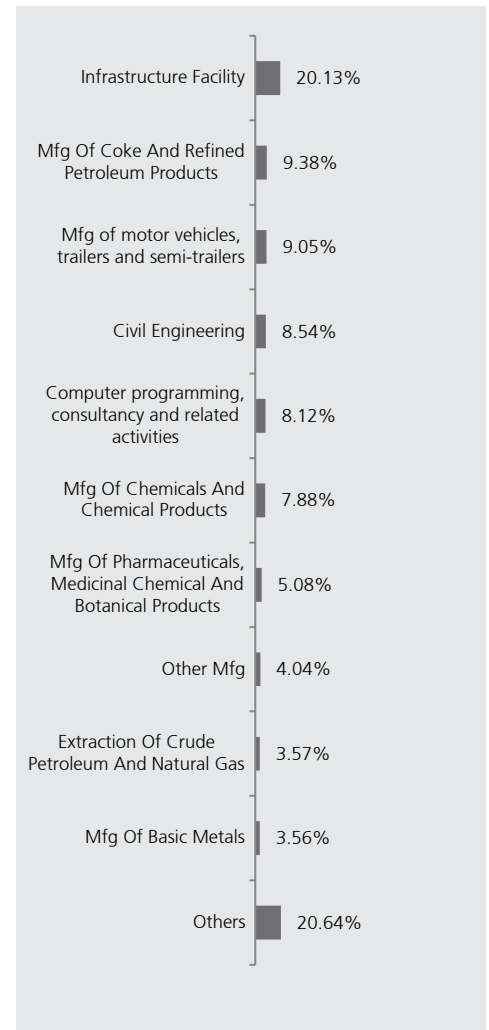
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.55%
RELIANCE INDUSTRIES LTD.	9.38%
LARSEN&TUBRO	8.54%
MARUTI UDYOG LTD.	4.60%
NTPC LIMITED	4.55%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.47%
MAHINDRA & MAHINDRA LTD.-FV5	4.46%
HINDUSTAN UNILEVER LIMITED	4.40%
TITAN COMPANY LIMITED	4.04%
INFOSYS LIMITED	3.60%
ONGCFV-5	3.57%
POWER GRID CORP OF INDIA LTD	3.55%
ULTRATECH CEMCO LTD	3.33%
TATA CONSULTANCY SERVICES LTD.	3.27%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.48%
NESTLE INDIA LIMITED	2.43%
HINDUSTAN AERONAUTICS LIMITED	2.00%
JSW STEEL LIMITED	1.75%
BAJAJ AUTO LTD	1.72%
COAL INDIA LIMITED	1.58%
GRASIM INDUSTRIES LTD.	1.45%
TVS MOTOR COMPANY LIMITED	1.41%
AVENUE SUPERMARTS LIMITED	1.32%
HINDALCO INDUSTRIES LTD FV RE 1	1.25%
HCL TECHNOLOGIES LIMITED	1.24%
VOLTAS LTD	1.15%
GODREJ CONSUMER PRODUCTS LIMITED	1.04%
ASIAN PAINTS LIMITEDFV-1	0.98%
ASTRAL LIMITED	0.62%
DR. REDDY LABORATORIES	0.61%
JINDAL STEEL & POWER LTD.	0.56%
Equity Total	97.47%
Money Market Total	2.44%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 32.7760

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30th Apr 26: ₹ 10.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Debt/MMI/ Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.87%	10.29%
Last 6 Months	-0.39%	1.50%
Last 1 Year	6.94%	10.81%
Last 2 Years	3.43%	5.93%
Last 3 Years	18.97%	19.89%
Since Inception	6.86%	7.88%

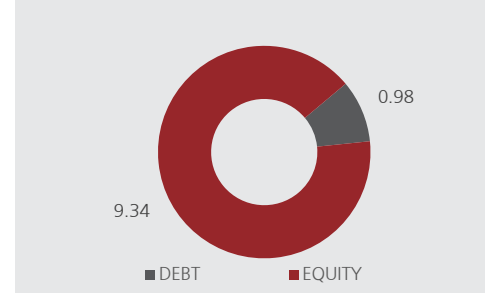
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

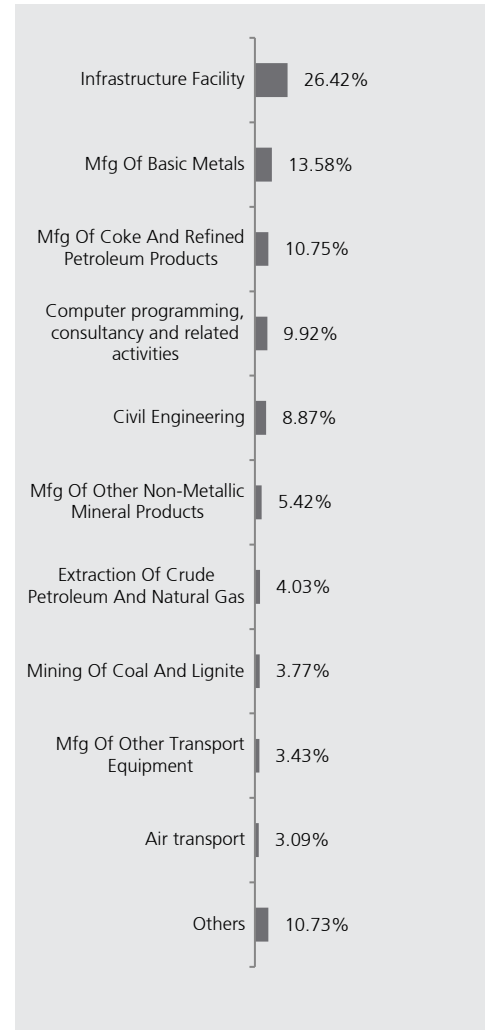
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.87%
RELIANCE INDUSTRIES LTD.	8.49%
BHARTI AIRTEL LIMITED	8.34%
NTPC LIMITED	7.22%
TATA IRON & STEEL COMPANY LTD	5.66%
INFOSYS LIMITED	5.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.66%
ULTRATECH CEMCO LTD	4.48%
POWER GRID CORP OF INDIA LTD	4.20%
ONGCFV-5	4.03%
HINDALCO INDUSTRIES LTD FV RE 1	3.98%
COAL INDIA LIMITED	3.77%
BAJAJ AUTO LTD	3.43%
JSW STEEL LIMITED	3.17%
INTERGLOBE AVIATION LIMITED	3.09%
GAS AUTHORITY OF INDIA LTD.	2.00%
TATA CONSULTANCY SERVICES LTD.	1.59%
HCL TECHNOLOGIES LIMITED	1.58%
BHARAT PETROLEUM CORP. LTD.	1.35%
DLF LIMITED	1.24%
TECH MAHINDRA LIMITEDFV-5	0.95%
AMBUJA CEMENTS LIMITED	0.94%
INDIAN OIL CORPORATION LIMITED	0.91%
HINDUSTAN ZINC LIMITEDFV-2	0.76%
WIPRO	0.58%
Equity Total	90.52%
Money Market Total	9.44%
Current Assets	0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 33.5262

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30th Apr 26: ₹ 8.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Debt/ MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	8.01%	10.29%
Last 6 Months	-0.76%	1.50%
Last 1 Year	6.57%	10.81%
Last 2 Years	3.47%	5.93%
Last 3 Years	18.44%	19.89%
Since Inception	7.70%	7.02%

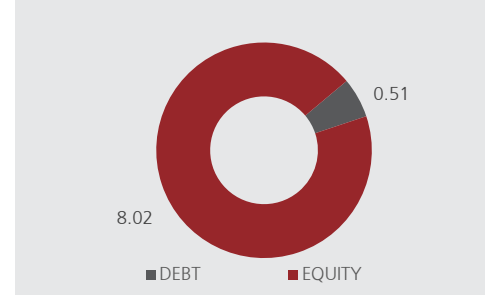
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

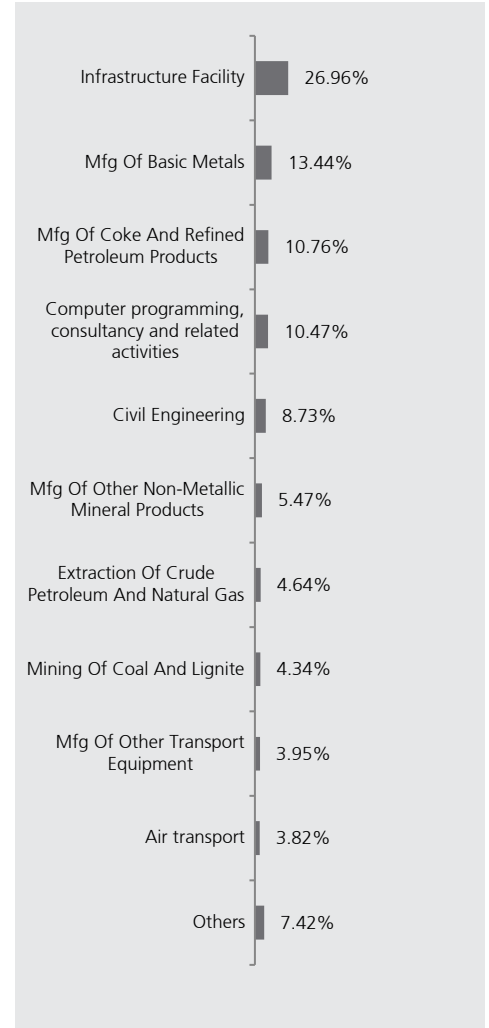
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.73%
RELIANCE INDUSTRIES LTD.	7.91%
BHARTI AIRTEL LIMITED	7.82%
NTPC LIMITED	6.82%
TATA IRON & STEEL COMPANY LTD	5.79%
POWER GRID CORP OF INDIA LTD	5.23%
INFOSYS LIMITED	5.04%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.79%
ONGCFV-5	4.64%
ULTRATECH CEMCO LTD	4.39%
COAL INDIA LIMITED	4.34%
BAJAJ AUTO LTD	3.95%
INTERGLOBE AVIATION LIMITED	3.82%
HINDALCO INDUSTRIES LTD FV RE 1	3.50%
JSW STEEL LIMITED	3.18%
GAS AUTHORITY OF INDIA LTD.	2.31%
TATA CONSULTANCY SERVICES LTD.	1.83%
HCL TECHNOLOGIES LIMITED	1.82%
BHARAT PETROLEUM CORP. LTD.	1.69%
DLF LIMITED	1.43%
INDIAN OIL CORPORATION LIMITED	1.16%
TECH MAHINDRA LIMITEDFV-5	1.09%
AMBUJA CEMENTS LIMITED	1.08%
HINDUSTAN ZINC LIMITEDFV-2	0.97%
WIPRO	0.69%
Equity Total	94.01%
Money Market Total	5.94%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 32.3280

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30th Apr 26: ₹ 1.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Debt/ MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	8.18%	10.29%
Last 6 Months	-0.48%	1.50%
Last 1 Year	6.86%	10.81%
Last 2 Years	3.15%	5.93%
Last 3 Years	17.69%	19.89%
Since Inception	7.46%	7.02%

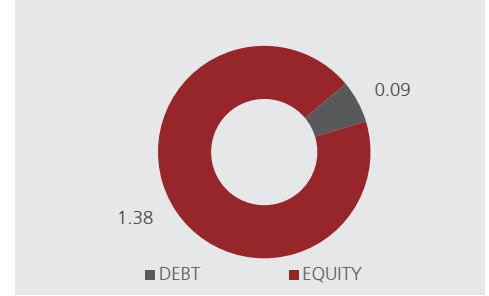
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

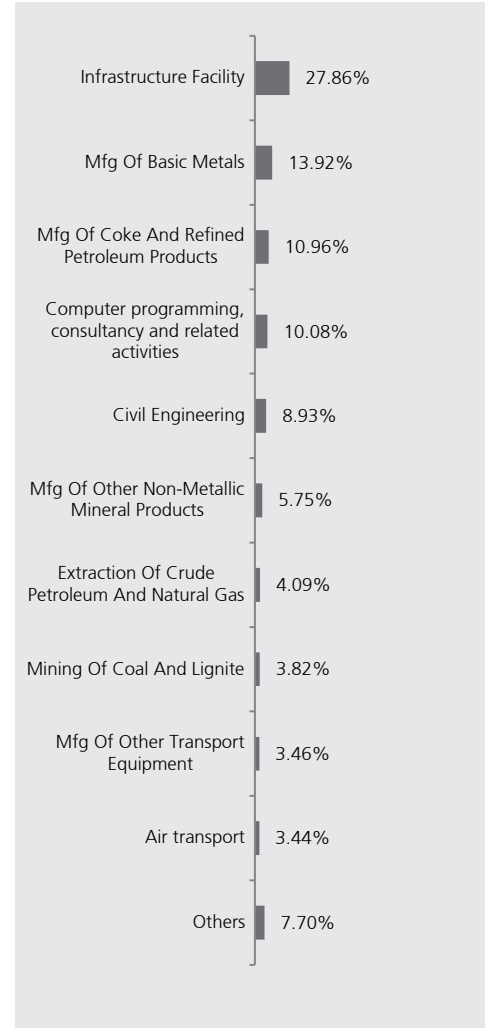
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.93%
BHARTI AIRTEL LIMITED	8.44%
RELIANCE INDUSTRIES LTD.	8.44%
NTPC LIMITED	8.04%
TATA IRON & STEEL COMPANY LTD	5.58%
INFOSYS LIMITED	5.51%
ULTRATECH CEMCO LTD	4.80%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.72%
POWER GRID CORP OF INDIA LTD	4.63%
HINDALCO INDUSTRIES LTD FV RE 1	4.29%
ONGCFV-5	4.09%
COAL INDIA LIMITED	3.82%
BAJAJ AUTO LTD	3.46%
INTERGLOBE AVIATION LIMITED	3.44%
JSW STEEL LIMITED	3.17%
GAS AUTHORITY OF INDIA LTD.	2.03%
TATA CONSULTANCY SERVICES LTD.	1.61%
HCL TECHNOLOGIES LIMITED	1.60%
BHARAT PETROLEUM CORP. LTD.	1.50%
DLF LIMITED	1.26%
INDIAN OIL CORPORATION LIMITED	1.02%
TECH MAHINDRA LIMITEDFV-5	0.96%
AMBUJA CEMENTS LIMITED	0.95%
HINDUSTAN ZINC LIMITEDFV-2	0.88%
WIPRO	0.40%
Equity Total	93.56%
Money Market Total	6.38%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 31.5090

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30th Apr 26: ₹ 0.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Debt/MMI/Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	8.30%	10.29%
Last 6 Months	0.45%	1.50%
Last 1 Year	8.26%	10.81%
Last 2 Years	4.48%	5.93%
Last 3 Years	18.84%	19.89%
Since Inception	6.68%	7.93%

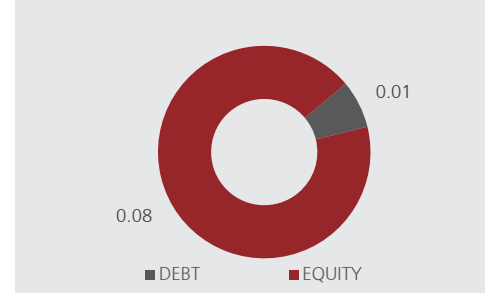
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

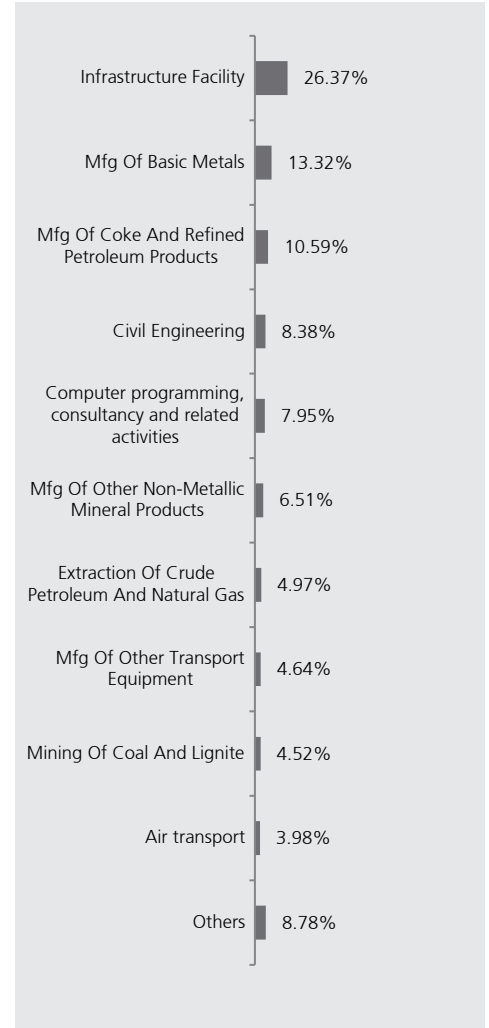
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.38%
BHARTI AIRTEL LIMITED	8.09%
RELIANCE INDUSTRIES LTD.	7.80%
NTPC LIMITED	6.85%
TATA IRON & STEEL COMPANY LTD	5.59%
ULTRATECH CEMCO LTD	5.37%
POWER GRID CORP OF INDIA LTD	5.24%
ONGCFV-5	4.97%
BAJAJ AUTO LTD	4.64%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.61%
COAL INDIA LIMITED	4.52%
INTERGLOBE AVIATION LIMITED	3.98%
INFOSYS LIMITED	3.70%
HINDALCO INDUSTRIES LTD FV RE 1	3.61%
JSW STEEL LIMITED	3.23%
TATA CONSULTANCY SERVICES LTD.	2.01%
BHARAT PETROLEUM CORP. LTD.	1.67%
GAS AUTHORITY OF INDIA LTD.	1.57%
DLF LIMITED	1.50%
HCL TECHNOLOGIES LIMITED	1.39%
AMBUJA CEMENTS LIMITED	1.13%
INDIAN OIL CORPORATION LIMITED	1.12%
HINDUSTAN ZINC LIMITEDFV-2	0.90%
TECH MAHINDRA LIMITEDFV-5	0.85%
Equity Total	92.72%
Money Market Total	7.12%
Current Assets	0.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 68.2709

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th Apr 26: ₹ 14.46 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
MMI / Others	00-100	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	9.97%	15.33%
Last 6 Months	7.96%	12.81%
Last 1 Year	13.18%	20.10%
Last 2 Years	3.27%	4.53%
Last 3 Years	25.46%	25.42%
Since Inception	11.33%	11.99%

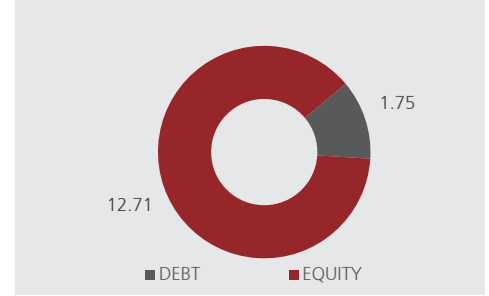
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

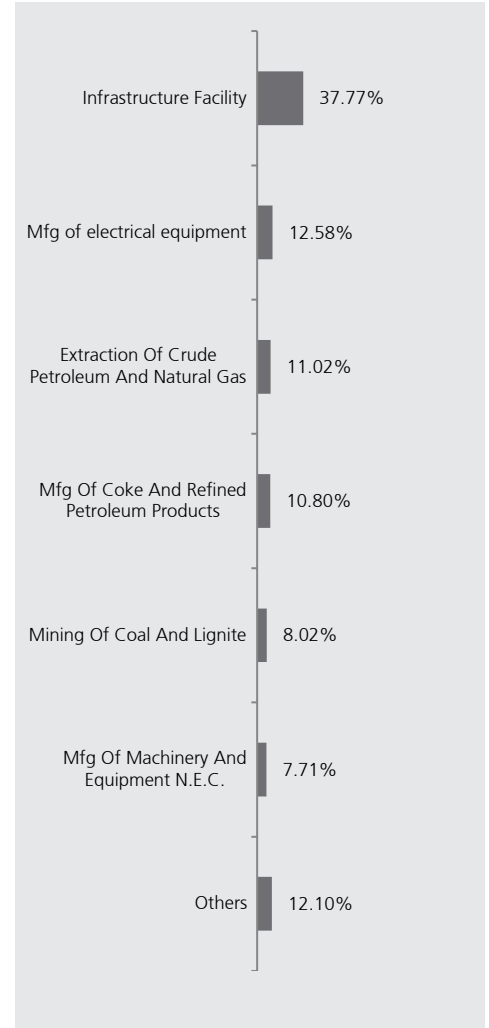
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.79%
POWER GRID CORP OF INDIA LTD	8.76%
ONGCFV-5	8.66%
COAL INDIA LIMITED	8.02%
RELIANCE INDUSTRIES LTD.	7.45%
TATA POWER CO. LTD.FV-1	6.80%
CUMMINS INDIA LIMITED	5.36%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.89%
GAS AUTHORITY OF INDIA LTD.	3.18%
POLYCAB INDIA LIMITED	2.96%
ABB INDIA LIMITED	2.79%
TORRENT POWER LIMITED	2.41%
JSW ENERGY LIMITED	2.39%
HAVELLS INDIA LIMITED	2.38%
OIL INDIA LIMITED	2.37%
VOLTAS LTD	2.35%
NHPC LIMITED	1.98%
INDRAPRASTHA GAS LIMITED	1.94%
PETRONET LNG LIMITED	1.52%
BHARAT PETROLEUM CORP. LTD.	1.22%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.20%
INDIAN OIL CORPORATION LIMITED	0.93%
SIEMENS LIMITED	0.56%
Equity Total	87.90%
Money Market Total	12.09%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 59.4720

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th Apr 26: ₹ 7.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	10.87%	15.33%
Last 6 Months	8.78%	12.81%
Last 1 Year	13.84%	20.10%
Last 2 Years	4.48%	4.53%
Last 3 Years	25.40%	25.42%
Since Inception	11.55%	10.95%

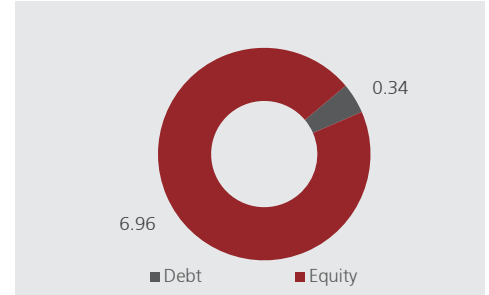
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

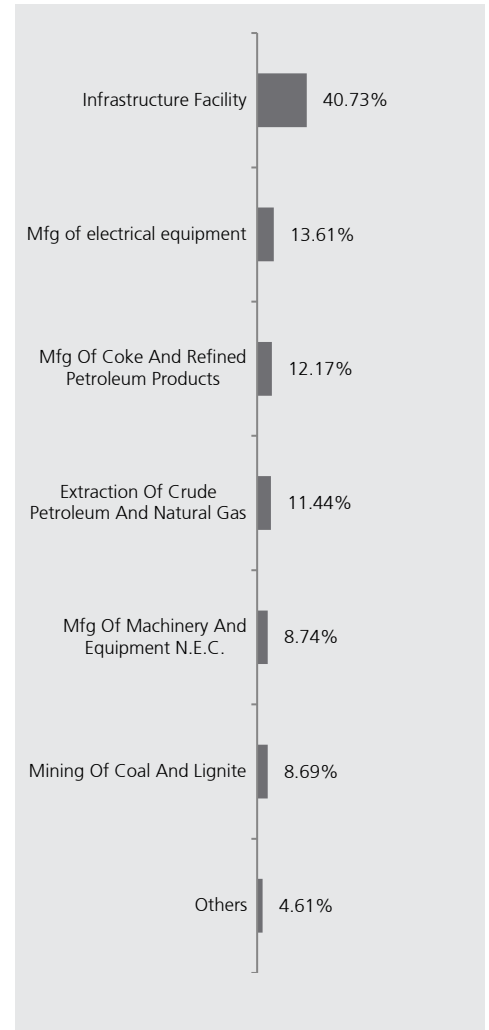
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	8.91%
NTPC LIMITED	8.90%
POWER GRID CORP OF INDIA LTD	8.87%
COAL INDIA LIMITED	8.69%
RELIANCE INDUSTRIES LTD.	8.35%
TATA POWER CO. LTD.FV-1	7.73%
CUMMINS INDIA LIMITED	6.08%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	4.17%
GAS AUTHORITY OF INDIA LTD.	3.52%
ABB INDIA LIMITED	3.15%
POLYCAB INDIA LIMITED	2.99%
JSW ENERGY LIMITED	2.75%
TORRENT POWER LIMITED	2.75%
HAVELLS INDIA LIMITED	2.70%
VOLTAS LTD	2.66%
OIL INDIA LIMITED	2.53%
NHPC LIMITED	2.25%
INDRAPRASTHA GAS LIMITED	2.24%
PETRONET LNG LIMITED	1.73%
BHARAT PETROLEUM CORP. LTD.	1.39%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.36%
INDIAN OIL CORPORATION LIMITED	1.07%
SIEMENS LIMITED	0.60%
Equity Total	95.39%
Money Market Total	4.60%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 58.4468

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th Apr 26: ₹ 3.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	10.40%	15.33%
Last 6 Months	8.40%	12.81%
Last 1 Year	13.47%	20.10%
Last 2 Years	4.03%	4.53%
Last 3 Years	25.64%	25.42%
Since Inception	11.43%	10.95%

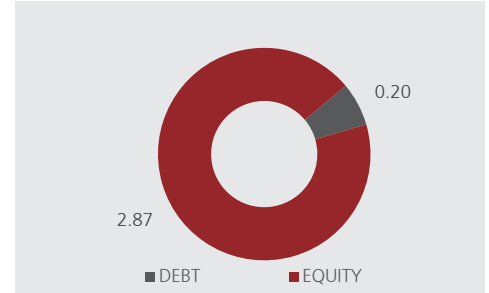
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

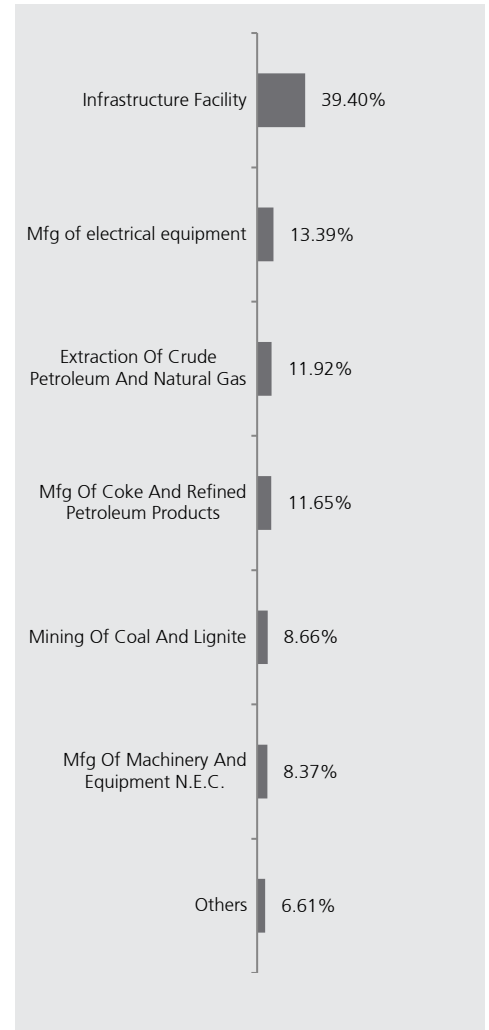
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.36%
NTPC LIMITED	8.79%
POWER GRID CORP OF INDIA LTD	8.76%
COAL INDIA LIMITED	8.66%
RELIANCE INDUSTRIES LTD.	8.02%
TATA POWER CO. LTD.FV-1	7.34%
CUMMINS INDIA LIMITED	5.83%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	4.21%
GAS AUTHORITY OF INDIA LTD.	3.44%
ABB INDIA LIMITED	3.02%
POLYCAB INDIA LIMITED	2.96%
TORRENT POWER LIMITED	2.63%
HAVELLS INDIA LIMITED	2.59%
JSW ENERGY LIMITED	2.57%
OIL INDIA LIMITED	2.56%
VOLTAS LTD	2.54%
NHPC LIMITED	2.14%
INDRAPRASTHA GAS LIMITED	2.08%
PETRONET LNG LIMITED	1.65%
BHARAT PETROLEUM CORP. LTD.	1.33%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.30%
INDIAN OIL CORPORATION LIMITED	1.00%
SIEMENS LIMITED	0.61%
Equity Total	93.39%
Money Market Total	6.59%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 30th Apr 26: ₹ 63.0462

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th Apr 26: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	10.60%	15.33%
Last 6 Months	8.39%	12.81%
Last 1 Year	13.52%	20.10%
Last 2 Years	4.47%	4.53%
Last 3 Years	24.79%	25.42%
Since Inception	10.94%	11.62%

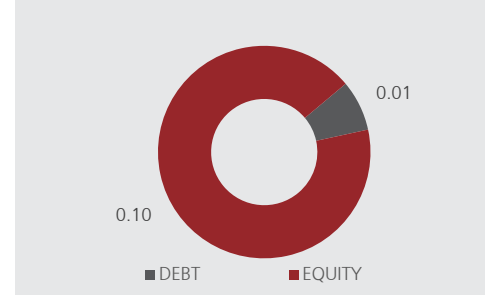
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

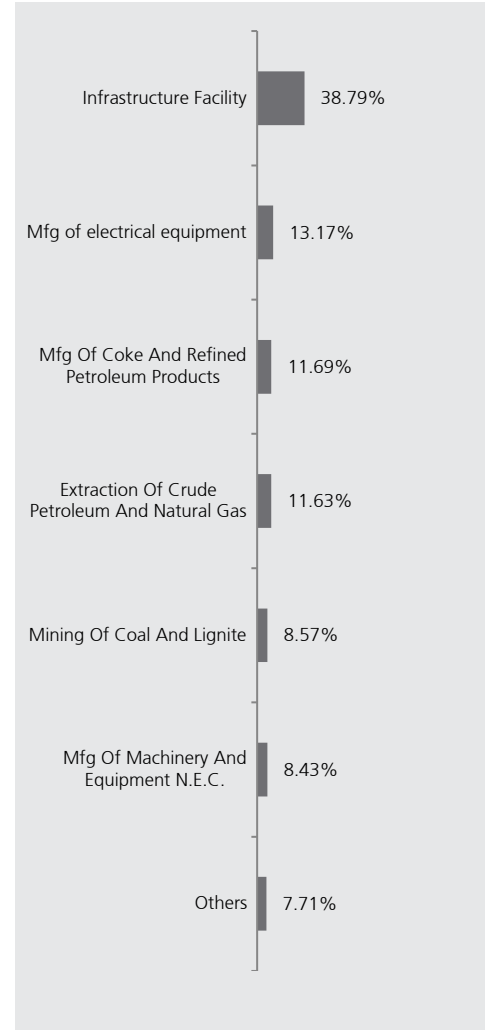
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.02%
POWER GRID CORP OF INDIA LTD	8.59%
COAL INDIA LIMITED	8.57%
NTPC LIMITED	8.54%
RELIANCE INDUSTRIES LTD.	8.14%
TATA POWER CO. LTD.FV-1	7.43%
CUMMINS INDIA LIMITED	5.80%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	4.33%
GAS AUTHORITY OF INDIA LTD.	3.51%
POLYCAB INDIA LIMITED	2.98%
ABB INDIA LIMITED	2.65%
VOLTAS LTD	2.63%
OIL INDIA LIMITED	2.61%
TORRENT POWER LIMITED	2.55%
HAVELLS INDIA LIMITED	2.51%
JSW ENERGY LIMITED	2.42%
NHPC LIMITED	2.17%
INDRAPRASTHA GAS LIMITED	1.97%
PETRONET LNG LIMITED	1.63%
BHARAT PETROLEUM CORP. LTD.	1.32%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.27%
INDIAN OIL CORPORATION LIMITED	0.95%
SIEMENS LIMITED	0.70%
Equity Total	92.29%
Money Market Total	7.61%
Current Assets	0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 30th Apr 26: ₹ 77.8674

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50

AUM as on 30th Apr 26: ₹ 5.95 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Debt/MMI/ Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	13.25%	12.68%
Last 6 Months	2.88%	-0.73%
Last 1 Year	12.43%	10.24%
Last 2 Years	7.31%	9.18%
Last 3 Years	21.79%	23.50%
Since Inception	13.41%	11.75%

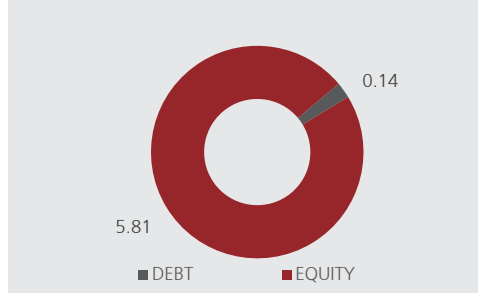
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

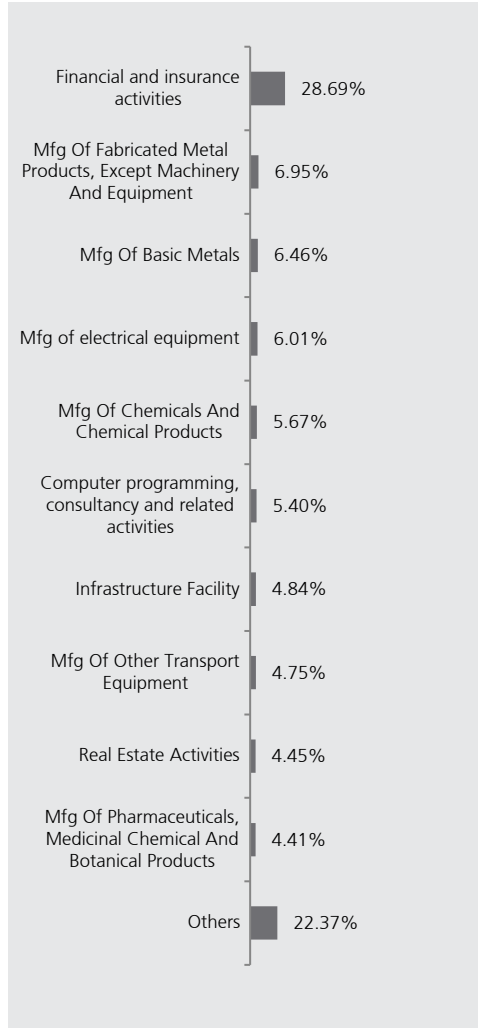
Portfolio

Name of Instrument	% to AUM
BSE LIMITED	7.68%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	3.96%
THE FEDERAL BANK LIMITED	3.62%
HERO MOTOCORP LIMITED	3.38%
AU SMALL FINANCE BANK LIMITED	3.15%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.06%
LUPIN LIMITEDFV-2	3.04%
PB FINTECH LIMITED	3.02%
INDUS TOWERS LIMITED	2.77%
BHARAT FORGE	2.54%
MANAPPURAM FINANCE LIMITED	2.24%
POLYCAB INDIA LIMITED	2.22%
Fortis Healthcare Limited	2.17%
MPHASIS LIMITED	2.15%
CUMMINS INDIA LIMITED	2.12%
KARUR VYSYA BANK LIMITED	1.97%
MARICO LIMITED	1.95%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.89%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.83%
UPL LIMITED	1.74%
APL APOLLO TUBES LIMITED	1.73%
PERSISTENT SYSTEMS LIMITED	1.71%
TUBE INVESTMENTS OF INDIA LIMITED	1.70%
THE PHOENIX MILLS LIMITED	1.65%
COFORGE LIMITED	1.54%
GE VERNOVA T&D INDIA LIMITED	1.51%
GODREJ PROPERTIES LIMITED	1.50%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.39%
KEI INDUSTRIES LIMITED	1.39%
BHARAT DYNAMICS LIMITED	1.36%
TVS MOTOR COMPANY LIMITED	1.34%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.34%
PRESTIGE ESTATES PROJECTS LIMITED	1.30%
MUTHOOT FINANCE LIMITED	1.20%
AARTI INDUSTRIES LIMITED	1.19%
MAX FINANCIAL SERVICES LIMITED	1.19%
CESC LTD	1.18%
SHRIRAM FINANCE LIMITED	1.07%
INDIAN OIL CORPORATION LIMITED	1.00%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.99%
ONE 97 COMMUNICATIONS LIMITED	0.98%
SRF LIMITED	0.90%
TATA POWER CO. LTD.FV-1	0.89%
HAVELLS INDIA LIMITED	0.89%
AUROBINDO PHARMA LIMITED	0.86%
STEEL AUTHORITY OF INDIA LIMITED	0.83%
HINDUSTAN ZINC LIMITEDFV-2	0.74%
VEDANTA ALUMINIUM METAL LIMITED	0.73%
PUNJAB NATIONAL BANK	0.73%
KAYNES TECHNOLOGY INDIA LIMITED	0.72%
BANK OF BARODA	0.66%
CITY UNION BANK LIMITED	0.52%
Vedanta Limited	0.52%
AJANTA PHARMA LIMITED	0.52%
OBEROI REALTY LIMITED	0.51%
GODREJ CONSUMER PRODUCTS LIMITED	0.50%
PAGE INDUSTRIES LIMITED	0.49%
CANARA BANK	0.48%
SWIGGY LIMITED	0.39%
MANKIND PHARMA LIMITED	0.38%
OIL INDIA LIMITED	0.32%
MALCO ENERGY LIMITED	0.12%
TALWANDI SABO POWER LIMITED	0.04%
VEDANTA IRON AND STEEL LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.02%
Equity Total	97.59%
Money Market Total	2.39%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 30th Apr 26: ₹ 86.6261

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50

AUM as on 30th Apr 26: ₹ 0.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Debt/MMI/ Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	12.91%	12.68%
Last 6 Months	2.28%	-0.73%
Last 1 Year	11.54%	10.24%
Last 2 Years	6.84%	9.18%
Last 3 Years	21.31%	23.50%
Since Inception	12.94%	12.12%

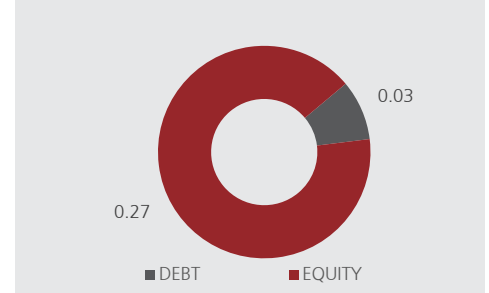
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

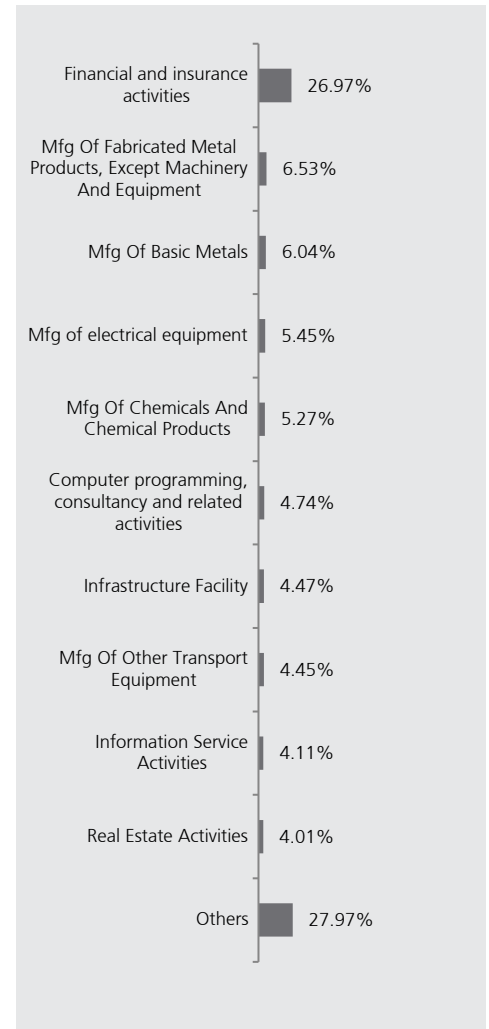
Portfolio

Name of Instrument	% to AUM
BSE LIMITED	7.16%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	4.03%
THE FEDERAL BANK LIMITED	3.34%
HERO MOTOCORP LIMITED	3.11%
AU SMALL FINANCE BANK LIMITED	3.07%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.88%
LUPIN LIMITEDFV-2	2.66%
PB FINTECH LIMITED	2.65%
INDUS TOWERS LIMITED	2.50%
BHARAT FORGE	2.36%
MANAPPURAM FINANCE LIMITED	2.11%
Fortis Healthcare Limited	2.10%
CUMMINS INDIA LIMITED	1.96%
POLYCAB INDIA LIMITED	1.92%
MARICO LIMITED	1.89%
MUTHOOT FINANCE LIMITED	1.86%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.84%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.70%
MPHASIS LIMITED	1.70%
UPL LIMITED	1.68%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.66%
PERSISTENT SYSTEMS LIMITED	1.63%
APL APOLLO TUBES LIMITED	1.61%
THE PHOENIX MILLS LIMITED	1.56%
TUBE INVESTMENTS OF INDIA LIMITED	1.50%
COFORGE LIMITED	1.42%
GE VERNOVA T&D INDIA LIMITED	1.36%
KEI INDUSTRIES LIMITED	1.32%
GODREJ PROPERTIES LIMITED	1.31%
TVS MOTOR COMPANY LIMITED	1.30%
BHARAT DYNAMICS LIMITED	1.29%
SHIRAM FINANCE LIMITED	1.27%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.16%
AARTI INDUSTRIES LIMITED	1.15%
PRESTIGE ESTATES PROJECTS LIMITED	1.15%
DIXON TECHNOLOGIES (INDIA) LIMITED	1.14%
MAX FINANCIAL SERVICES LIMITED	1.13%
CESC LTD	1.11%
ONE 97 COMMUNICATIONS LIMITED	0.93%
INDIAN OIL CORPORATION LIMITED	0.87%
TATA POWER CO. LTD.FV-1	0.86%
SRF LIMITED	0.85%
HAVELLS INDIA LIMITED	0.84%
STEEL AUTHORITY OF INDIA LIMITED	0.81%
AUROBINDO PHARMA LIMITED	0.80%
VEDANTA ALUMINIUM METAL LIMITED	0.71%
HINDUSTAN ZINC LIMITEDFV-2	0.71%
PUNJAB NATIONAL BANK	0.70%
KAYNES TECHNOLOGY INDIA LIMITED	0.69%
BANK OF BARODA	0.64%
SWIGGY LIMITED	0.52%
OBEROI REALTY LIMITED	0.51%
Vedanta Limited	0.51%
CITY UNION BANK LIMITED	0.50%
AJANTA PHARMA LIMITED	0.48%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.47%
CANARA BANK	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
OIL INDIA LIMITED	0.42%
MANKIND PHARMA LIMITED	0.38%
MALCO ENERGY LIMITED	0.12%
TALWANDI SABO POWER LIMITED	0.04%
6% TVS MOTOR CO LTD NCRPS	0.03%
VEDANTA IRON AND STEEL LIMITED	0.03%
Equity Total	90.88%
Money Market Total	9.06%
Current Assets	0.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

NAV as on 30th Apr 26: ₹ 52.5925

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 30th Apr 26: ₹ 11.39 Crs.

Modified Duration of Debt Portfolio:

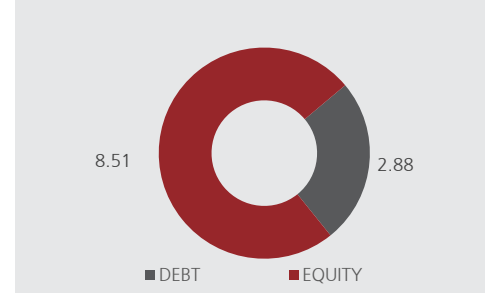
4.09 years

YTM of Debt Portfolio: 6.86%

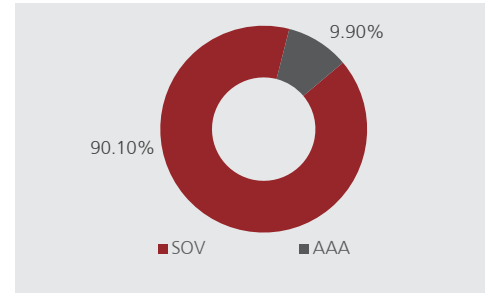
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	1.74%
Bonds/Debentures Total	1.74%
6.36% GOI CG 16-02-2031	19.60%
7.26% GOI CG 06-02-2033	2.22%
6.48% GOI CG 06-10-2035	0.61%
Gilts Total	22.43%
RELIANCE INDUSTRIES LTD.	8.05%
HDFC BANK LTD.FV-2	6.91%
ICICI BANK LTD.FV-2	4.86%
BHARTI AIRTEL LIMITED	4.33%
LARSEN&TUBRO	3.41%
STATE BANK OF INDIAFV-1	3.36%
INFOSYS LIMITED	2.96%
AXIS BANK LIMITEDFV-2	2.74%
ITC - FV 1	2.48%
KOTAK MAHINDRA BANK LIMITED_FV5	2.25%
MAHINDRA & MAHINDRA LTD.-FV5	2.00%
BAJAJ FINANCE LIMITED	1.90%
TATA IRON & STEEL COMPANY LTD	1.88%
TATA CONSULTANCY SERVICES LTD.	1.85%
HINDUSTAN UNILEVER LIMITED	1.62%
ASIAN PAINTS LIMITEDFV-1	1.59%
NTPC LIMITED	1.58%
TITAN COMPANY LIMITED	1.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.28%
MARUTI UDYOG LTD.	1.24%
BHARAT ELECTRONICS LIMITED	1.20%
INDUS TOWERS LIMITED	1.19%
POWER GRID CORP OF INDIA LTD	1.05%
ONGCFV-5	1.04%
TECH MAHINDRA LIMITEDFV-5	0.99%
HCL TECHNOLOGIES LIMITED	0.97%
CIPLA LTD.	0.94%
ULTRATECH CEMCO LTD	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.90%
NESTLE INDIA LIMITED	0.89%
JSW STEEL LIMITED	0.86%
COAL INDIA LIMITED	0.85%
GRASIM INDUSTRIES LTD.	0.78%
TATA CONSUMER PRODUCTS LIMITED	0.78%
EICHER MOTORS LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.57%
BHARAT PETROLEUM CORP. LTD.	0.56%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.50%
DR. REDDY LABORATORIES	0.48%
WIPRO	0.41%
HERO MOTOCORP LIMITED	0.41%
Equity Total	74.68%
Money Market Total	0.73%
Current Assets	0.42%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

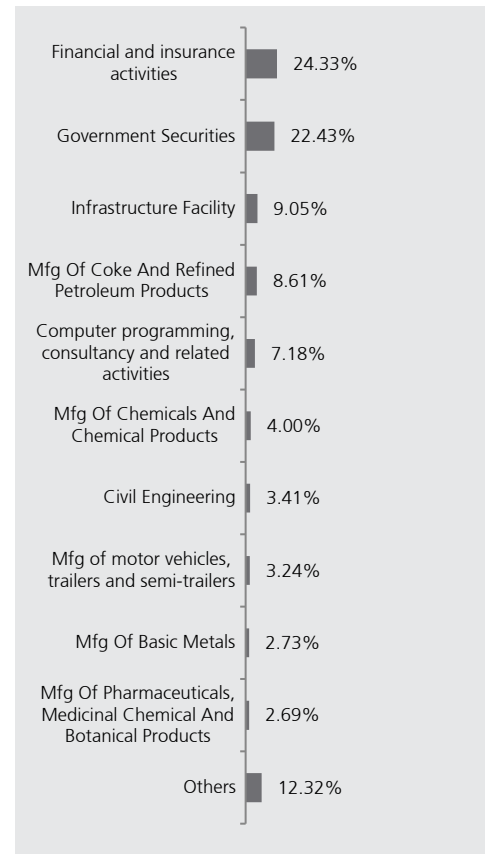
Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.20%	6.22%
Last 6 Months	-4.89%	-5.05%
Last 1 Year	-1.48%	-0.26%
Last 2 Years	3.14%	3.77%
Last 3 Years	8.76%	9.28%
Since Inception	9.16%	9.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

NAV as on 30th Apr 26: ₹ 44.1073

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 30th Apr 26: ₹ 0.57 Crs.

Modified Duration of Debt Portfolio:

4.86 years

YTM of Debt Portfolio: 6.86%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	72
Gsec / Debt / MMI / Others	20-100	28

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.11%	6.22%
Last 6 Months	-4.63%	-5.05%
Last 1 Year	-0.82%	-0.26%
Last 2 Years	3.39%	3.77%
Last 3 Years	8.98%	9.28%
Since Inception	9.53%	9.55%

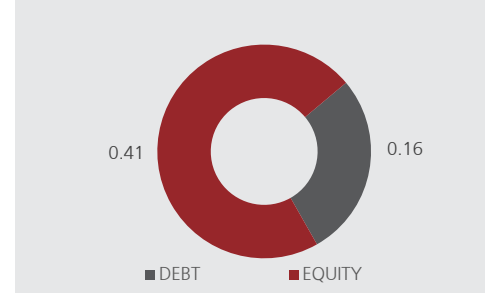
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

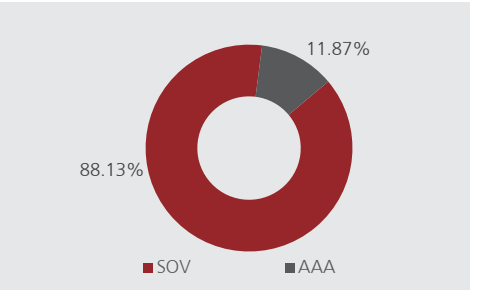
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	14.50%
6.48% GOI CG 06-10-2035	5.33%
7.26% GOI CG 06-02-2033	4.45%
Gilts Total	24.28%
RELIANCE INDUSTRIES LTD.	7.75%
HDFC BANK LTD.FV-2	6.51%
ICICI BANK LTD.FV-2	4.66%
BHARTI AIRTEL LIMITED	4.18%
LARSEN&TUBRO	3.25%
STATE BANK OF INDIAFV-1	3.19%
INFOSYS LIMITED	2.74%
AXIS BANK LIMITEDFV-2	2.63%
ITC - FV 1	2.18%
KOTAK MAHINDRA BANK LIMITED_FV5	2.12%
MAHINDRA & MAHINDRA LTD.-FV5	1.91%
TATA CONSULTANCY SERVICES LTD.	1.78%
BAJAJ FINANCE LIMITED	1.78%
BAJAJ AUTO LTD	1.58%
ASIAN PAINTS LIMITEDFV-1	1.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.37%
NTPC LIMITED	1.33%
TITAN COMPANY LIMITED	1.31%
HINDUSTAN UNILEVER LIMITED	1.23%
JSW STEEL LIMITED	1.22%
MARUTI UDYOG LTD.	1.17%
BHARAT ELECTRONICS LIMITED	1.14%
INDUS TOWERS LIMITED	1.12%
ONGCFV-5	1.12%
HCL TECHNOLOGIES LIMITED	1.03%
CIPLA LTD.	1.01%
POWER GRID CORP OF INDIA LTD	1.01%
TATA CONSUMER PRODUCTS LIMITED	0.97%
TATA IRON & STEEL COMPANY LTD	0.93%
BHARAT PETROLEUM CORP. LTD.	0.93%
TECH MAHINDRA LIMITEDFV-5	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.87%
COAL INDIA LIMITED	0.82%
ULTRATECH CEMCO LTD	0.81%
NESTLE INDIA LIMITED	0.77%
GRASIM INDUSTRIES LTD.	0.74%
BAJAJ FINSERV LIMITED	0.61%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.54%
DR. REDDY LABORATORIES	0.51%
WIPRO	0.38%
HERO MOTOCORP LIMITED	0.36%
Equity Total	72.12%
Money Market Total	3.27%
Current Assets	0.33%
Total	100.00%

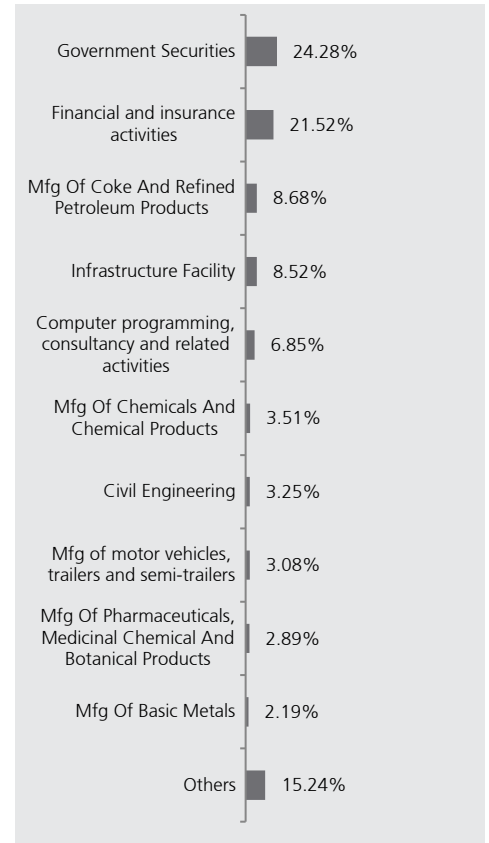
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th April 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

NAV as on 30th Apr 26: ₹ 43.3810

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 20%; Sensex50: 80%

AUM as on 30th Apr 26: ₹ 0.85 Crs.

Modified Duration of Debt Portfolio: 4.79 years

YTM of Debt Portfolio: 6.86%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	68
Gsec / Debt / MMI / Others	20-100	32

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.84%	6.22%
Last 6 Months	-4.28%	-5.05%
Last 1 Year	-0.72%	-0.26%
Last 2 Years	3.67%	3.77%
Last 3 Years	9.05%	9.28%
Since Inception	8.40%	8.81%

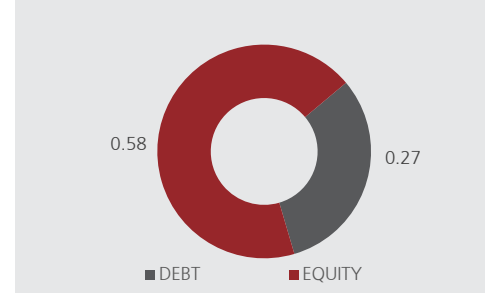
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

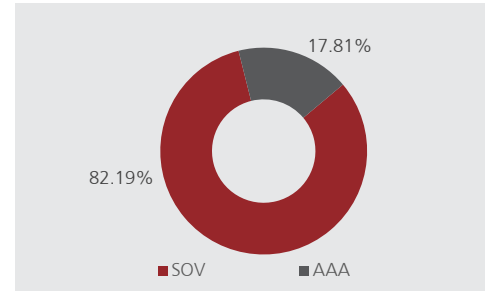
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	15.55%
7.26% GOI CG 06-02-2033	5.34%
6.48% GOI CG 06-10-2035	4.75%
Gilts Total	25.64%
RELIANCE INDUSTRIES LTD.	7.12%
HDFC BANK LTD.FV-2	6.13%
ICICI BANK LTD.FV-2	4.56%
BHARTI AIRTEL LIMITED	3.76%
LARSEN&TUBRO	3.53%
STATE BANK OF INDIAFV-1	3.47%
AXIS BANK LIMITEDFV-2	2.84%
INFOSYS LIMITED	2.82%
TATA IRON & STEEL COMPANY LTD	2.16%
KOTAK MAHINDRA BANK LIMITED_FV5	2.09%
MAHINDRA & MAHINDRA LTD.-FV5	1.89%
BAJAJ FINANCE LIMITED	1.73%
ITC - FV 1	1.67%
TITAN COMPANY LIMITED	1.54%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.40%
NTPC LIMITED	1.33%
TATA CONSULTANCY SERVICES LTD.	1.27%
MARUTI UDYOG LTD.	1.25%
INDUS TOWERS LIMITED	1.24%
BHARAT ELECTRONICS LIMITED	1.24%
HINDUSTAN UNILEVER LIMITED	1.19%
ONGCFV-5	1.14%
POWER GRID CORP OF INDIA LTD	1.09%
TECH MAHINDRA LIMITEDFV-5	1.09%
HCL TECHNOLOGIES LIMITED	1.07%
JSW STEEL LIMITED	0.99%
ULTRATECH CEMCO LTD	0.95%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
TATA CONSUMER PRODUCTS LIMITED	0.92%
GRASIM INDUSTRIES LTD.	0.88%
COAL INDIA LIMITED	0.88%
ASIAN PAINTS LIMITEDFV-1	0.83%
NESTLE INDIA LIMITED	0.79%
EICHER MOTORS LIMITED	0.75%
BHARAT PETROLEUM CORP. LTD.	0.65%
BAJAJ FINSERV LIMITED	0.61%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.54%
WIPRO	0.14%
Equity Total	68.45%
Money Market Total	5.55%
Current Assets	0.35%
Total	100.00%

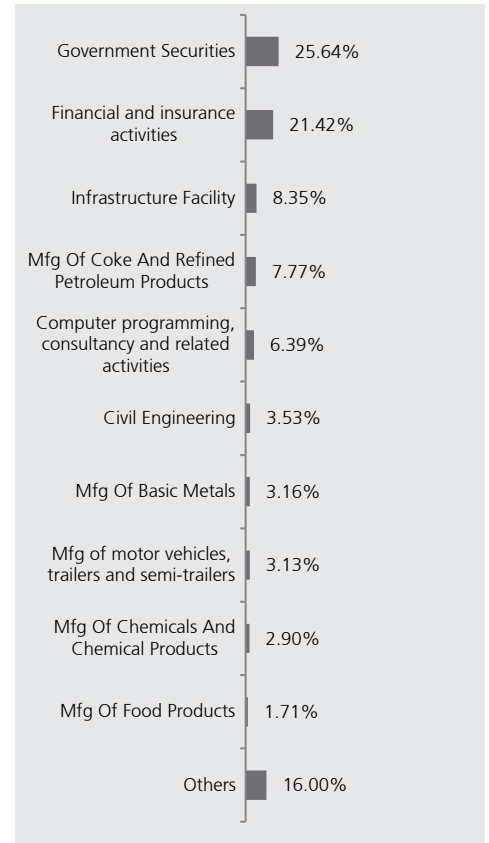
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th April 2026

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 30th Apr 26: ₹ 50.6089
Inception Date: 1st March 2007
Benchmark: N.A
AUM as on 30th Apr 26: ₹ 16.50 Crs.
Modified Duration of Debt Portfolio: 4.54 years
YTM of Debt Portfolio: 6.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	52
Gsec / Debt / MMI / Others	40-100	48

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.54%	-
Last 6 Months	-3.61%	-
Last 1 Year	-1.14%	-
Last 2 Years	3.34%	-
Last 3 Years	7.64%	-
Since Inception	8.82%	-

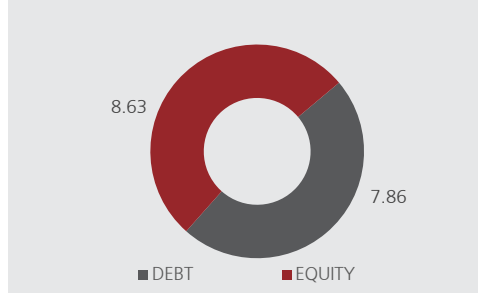
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

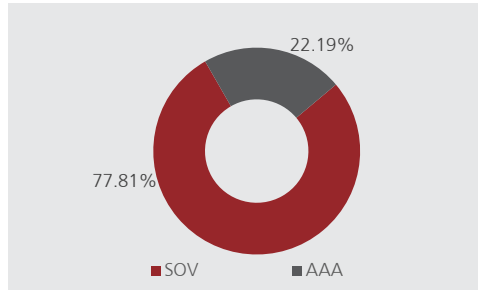
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	3.01%
Bonds/Debtentures Total	3.01%
6.36 % GOI CG 16-02-2031	24.66%
6.48% GOI CG 06-10-2035	6.40%
7.26% GOI CG 06-02-2033	5.53%
Gilts Total	36.59%
RELIANCE INDUSTRIES LTD.	5.74%
HDFC BANK LTD.FV-2	5.65%
ICICI BANK LTD.FV-2	4.70%
STATE BANK OF INDIAFV-1	2.95%
BHARTI AIRTEL LIMITED	2.53%
LARSEN&TUBRO	2.46%
AXIS BANK LIMITEDFV-2	1.95%
INFOSYS LIMITED	1.92%
NTPC LIMITED	1.87%
ITC - FV 1	1.79%
TATA CONSULTANCY SERVICES LTD.	1.69%
TITAN COMPANY LIMITED	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.65%
MAHINDRA & MAHINDRA LTD.-FV5	1.32%
HINDUSTAN UNILEVER LIMITED	1.28%
MARUTI UDYOG LTD.	1.15%
ULTRATECH CEMCO LTD	1.14%
POWER GRID CORP OF INDIA LTD	0.92%
KOTAK MAHINDRA BANK LIMITED_FV5	0.89%
BAJAJ FINANCE LIMITED	0.89%
COAL INDIA LIMITED	0.85%
HERO MOTOCORP LIMITED	0.83%
TATA CONSUMER PRODUCTS LIMITED	0.81%
INDUS TOWERS LIMITED	0.77%
BAJAJ AUTO LTD	0.67%
NESTLE INDIA LIMITED	0.65%
JSW STEEL LIMITED	0.63%
HCL TECHNOLOGIES LIMITED	0.62%
BAJAJ FINSERV LIMITED	0.53%
CIPLA LTD.	0.48%
GRASIM INDUSTRIES LTD.	0.36%
WIPRO	0.31%
TECH MAHINDRA LIMITEDFV-5	0.31%
DR. REDDY LABORATORIES	0.29%
Equity Total	52.33%
Money Market Total	7.43%
Current Assets	0.65%
Total	100.00%

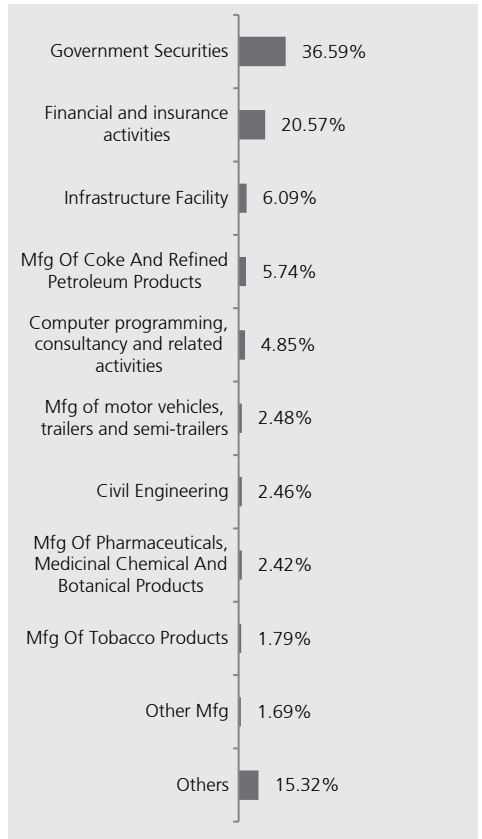
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th April 2026

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani

(Equity) & Mr. Srikrishnan A (Debt)

NAV as on 30th Apr 26: ₹ 37.4908

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 30th Apr 26: ₹ 0.70 Crs.

Modified Duration of Debt Portfolio:

4.59 years

YTM of Debt Portfolio: 6.85%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	54
Gsec / Debt / MMI / Others	40-100	46

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.71%	4.87%
Last 6 Months	-3.50%	-3.54%
Last 1 Year	-0.58%	0.59%
Last 2 Years	3.87%	4.61%
Last 3 Years	7.59%	8.73%
Since Inception	8.45%	9.35%

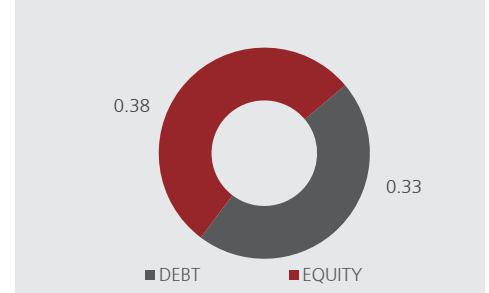
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

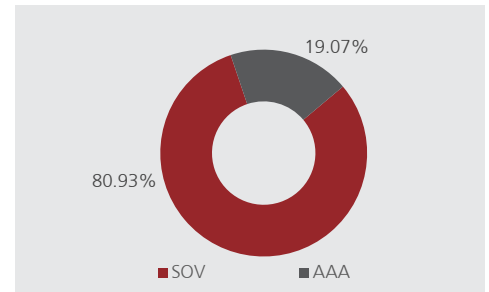
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	24.44%
7.26% GOI CG 06-02-2033	8.99%
6.48% GOI CG 06-10-2035	3.68%
Gilts Total	37.11%
RELIANCE INDUSTRIES LTD.	5.69%
HDFC BANK LTD.FV-2	5.07%
ICICI BANK LTD.FV-2	4.02%
STATE BANK OF INDIAFV-1	3.17%
BHARTI AIRTEL LIMITED	3.03%
LARSEN&TUBRO	2.39%
INFOSYS LIMITED	2.20%
AXIS BANK LIMITEDFV-2	1.93%
ITC - FV 1	1.55%
KOTAK MAHINDRA BANK LIMITED_FV5	1.47%
TATA CONSULTANCY SERVICES LTD.	1.30%
TATA IRON & STEEL COMPANY LTD	1.28%
BAJAJ FINANCE LIMITED	1.28%
MAHINDRA & MAHINDRA LTD.-FV5	1.28%
MARUTI UDYOG LTD.	1.13%
NTPC LIMITED	1.12%
TATA CONSUMER PRODUCTS LIMITED	1.01%
TITAN COMPANY LIMITED	1.00%
INDUS TOWERS LIMITED	1.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.95%
HINDUSTAN UNILEVER LIMITED	0.93%
BHARAT ELECTRONICS LIMITED	0.84%
ASIAN PAINTS LIMITEDFV-1	0.83%
ULTRATECH CEMCO LTD	0.82%
HCL TECHNOLOGIES LIMITED	0.78%
POWER GRID CORP OF INDIA LTD	0.74%
BAJAJ AUTO LTD	0.71%
ONGCFV-5	0.68%
NESTLE INDIA LIMITED	0.68%
JSW STEEL LIMITED	0.63%
COAL INDIA LIMITED	0.59%
GRASIM INDUSTRIES LTD.	0.56%
TECH MAHINDRA LIMITEDFV-5	0.52%
BAJAJ FINSERV LIMITED	0.50%
DR. REDDY LABORATORIES	0.47%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.43%
CIPLA LTD.	0.37%
HERO MOTOCORP LIMITED	0.36%
WIPRO	0.31%
Equity Total	53.61%
Money Market Total	8.74%
Current Assets	0.53%
Total	100.00%

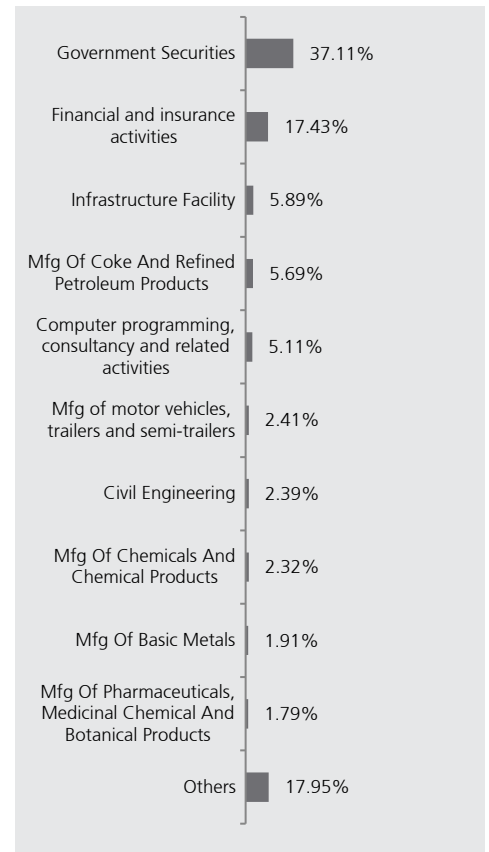
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th April 2026

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

NAV as on 30th Apr 26: ₹ 49.1634

Inception Date: 01st March 2007

Benchmark: N.A

AUM as on 30th Apr 26: ₹ 4.98 Crs.

Modified Duration of Debt Portfolio: 4.43 years

YTM of Debt Portfolio: 6.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	44
Gsec / Debt / MMI / Others	50-100	56

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.12%	-
Last 6 Months	-3.12%	-
Last 1 Year	-0.48%	-
Last 2 Years	3.82%	-
Last 3 Years	7.36%	-
Since Inception	8.66%	-

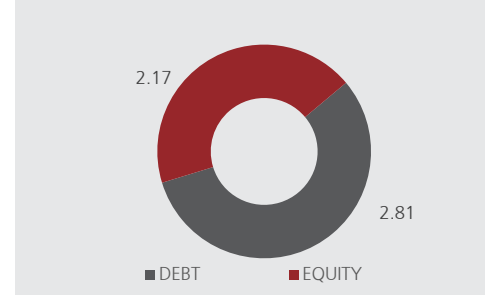
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

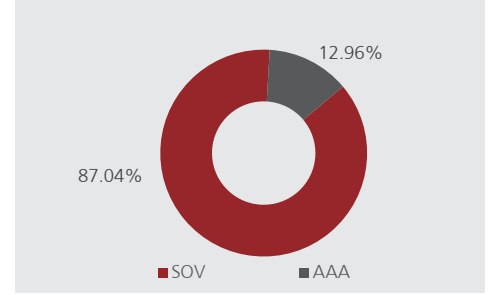
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	3.98%
Bonds/Debentures Total	3.98%
6.36% GOI CG 16-02-2031	31.55%
7.26% GOI CG 06-02-2033	12.20%
6.48% GOI CG 06-10-2035	4.54%
Gilts Total	48.29%
RELIANCE INDUSTRIES LTD.	4.74%
HDFC BANK LTD.FV-2	4.51%
ICICI BANK LTD.FV-2	3.58%
BHARTI AIRTEL LIMITED	2.58%
STATE BANK OF INDIAFV-1	2.32%
LARSEN&TUBRO	2.02%
INFOSYS LIMITED	1.85%
AXIS BANK LIMITEDFV-2	1.63%
ITC - FV 1	1.36%
KOTAK MAHINDRA BANK LIMITED_FV5	1.24%
MAHINDRA & MAHINDRA LTD.-FV5	1.09%
TATA CONSULTANCY SERVICES LTD.	1.09%
TATA IRON & STEEL COMPANY LTD	1.08%
BAJAJ FINANCE LIMITED	1.08%
NTPC LIMITED	0.94%
MARUTI UDYOG LTD.	0.94%
TATA CONSUMER PRODUCTS LIMITED	0.83%
TITAN COMPANY LIMITED	0.80%
HINDUSTAN UNILEVER LIMITED	0.76%
BHARAT ELECTRONICS LIMITED	0.71%
ASIAN PAINTS LIMITEDFV-1	0.71%
HCL TECHNOLOGIES LIMITED	0.66%
POWER GRID CORP OF INDIA LTD	0.63%
ULTRATECH CEMCO LTD	0.58%
ONGCFV-5	0.57%
BAJAJ AUTO LTD	0.56%
JSW STEEL LIMITED	0.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
COAL INDIA LIMITED	0.50%
GRASIM INDUSTRIES LTD.	0.49%
NESTLE INDIA LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.45%
BAJAJ FINSERV LIMITED	0.42%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.34%
WIPRO	0.26%
DR. REDDY LABORATORIES	0.25%
CIPLA LTD.	0.25%
HERO MOTOCORP LIMITED	0.25%
Equity Total	43.62%
Money Market Total	3.21%
Current Assets	0.90%
Total	100.00%

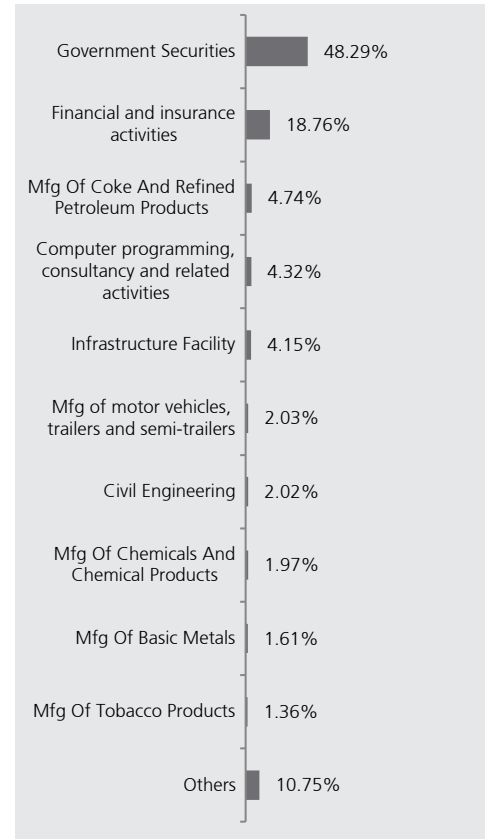
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th April 2026

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 30th Apr 26: ₹ 40.5474
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%
AUM as on 30th Apr 26: ₹ 0.38 Crs.
Modified Duration of Debt Portfolio: 4.86 years
YTM of Debt Portfolio: 6.87%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	36
Gsec / Debt / MMI / Others	50-100	64

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.65%	4.19%
Last 6 Months	-1.58%	-2.79%
Last 1 Year	0.98%	0.99%
Last 2 Years	5.13%	5.00%
Last 3 Years	8.29%	8.44%
Since Inception	8.00%	8.68%

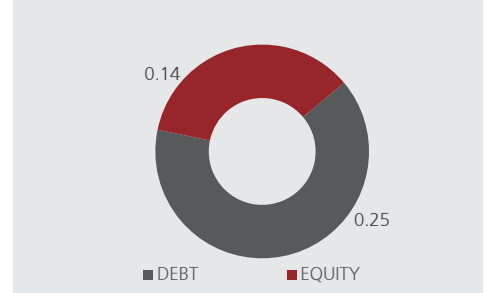
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

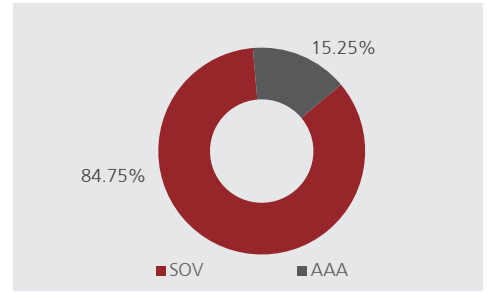
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	30.38%
7.26% GOI CG 06-02-2033	13.19%
6.48% GOI CG 06-10-2035	10.38%
Gilts Total	53.95%
HDFC BANK LTD.FV-2	2.79%
AXIS BANK LIMITEDFV-2	2.38%
RELIANCE INDUSTRIES LTD.	2.31%
ICICI BANK LTD.FV-2	1.91%
STATE BANK OF INDIAFV-1	1.39%
BHARTI AIRTEL LIMITED	1.38%
TATA IRON & STEEL COMPANY LTD	1.21%
BHARAT ELECTRONICS LIMITED	1.17%
INDUS TOWERS LIMITED	1.16%
BAJAJ FINANCE LIMITED	1.07%
LARSEN&TUBRO	1.05%
POWER GRID CORP OF INDIA LTD	1.02%
ONGCFV-5	0.94%
ULTRATECH CEMCO LTD	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.89%
HINDUSTAN UNILEVER LIMITED	0.88%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
COAL INDIA LIMITED	0.83%
TECH MAHINDRA LIMITEDFV-5	0.81%
GRASIM INDUSTRIES LTD.	0.80%
TITAN COMPANY LIMITED	0.80%
NESTLE INDIA LIMITED	0.80%
HCL TECHNOLOGIES LIMITED	0.78%
TATA CONSULTANCY SERVICES LTD.	0.77%
JSW STEEL LIMITED	0.76%
TATA CONSUMER PRODUCTS LIMITED	0.75%
INFOSYS LIMITED	0.74%
MARUTI UDYOG LTD.	0.69%
BAJAJ FINSERV LIMITED	0.68%
KOTAK MAHINDRA BANK LIMITED_FV5	0.65%
ASIAN PAINTS LIMITEDFV-1	0.51%
CIPLA LTD.	0.44%
NTPC LIMITED	0.44%
HERO MOTOCORP LIMITED	0.40%
WIPRO	0.38%
BHARAT PETROLEUM CORP. LTD.	0.31%
Equity Total	35.62%
Money Market	9.71%
Current Assets	0.73%
Total	100.00%

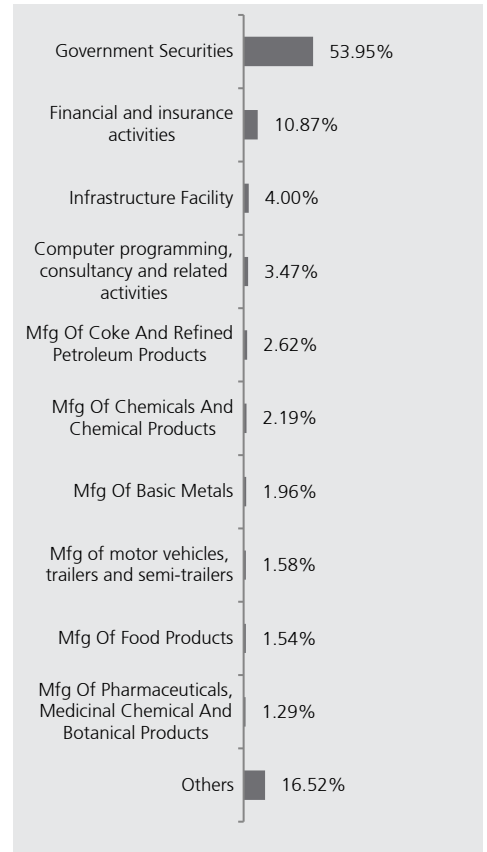
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th April 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

NAV as on 30th Apr 26: ₹ 59.6172

Inception Date: 9th August 2004

Benchmark: N.A

AUM as on 30th Apr 26: ₹ 6.65 Crs.

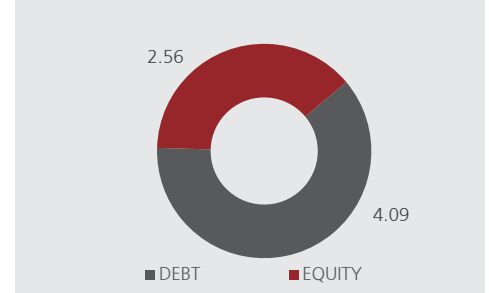
Modified Duration of Debt Portfolio: 5.05 years

YTM of Debt Portfolio: 7.09%

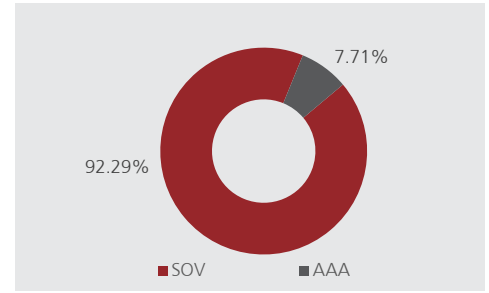
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.47%
Bonds/Debentures Total	4.47%
6.36% GOI CG 16-02-2031	31.59%
7.18% TAMILNADU SDL 27.08.2036	15.27%
6.48% GOI CG 06-10-2035	7.17%
7.26% GOI CG 06-02-2033	1.90%
Gilts Total	55.94%
RELIANCE INDUSTRIES LTD.	4.15%
HDFC BANK LTD.FV-2	3.89%
ICICI BANK LTD.FV-2	3.12%
BHARTI AIRTEL LIMITED	2.25%
STATE BANK OF INDIAFV-1	2.04%
LARSEN&TUBRO	1.77%
INFOSYS LIMITED	1.63%
AXIS BANK LIMITEDFV-2	1.44%
ITC - FV 1	1.20%
KOTAK MAHINDRA BANK LIMITED_FV5	1.08%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
TATA CONSULTANCY SERVICES LTD.	0.95%
TATA IRON & STEEL COMPANY LTD	0.94%
BAJAJ FINANCE LIMITED	0.94%
NTPC LIMITED	0.82%
MARUTI UDYOG LTD.	0.80%
TITAN COMPANY LIMITED	0.71%
HINDUSTAN UNILEVER LIMITED	0.68%
BHARAT ELECTRONICS LIMITED	0.63%
ASIAN PAINTS LIMITEDFV-1	0.62%
HCL TECHNOLOGIES LIMITED	0.58%
POWER GRID CORP OF INDIA LTD	0.55%
TATA CONSUMER PRODUCTS LIMITED	0.54%
ONGCFV-5	0.51%
ULTRATECH CEMCO LTD	0.51%
JSW STEEL LIMITED	0.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
COAL INDIA LIMITED	0.44%
GRASIM INDUSTRIES LTD.	0.43%
NESTLE INDIA LIMITED	0.43%
JIO FINANCIAL SERVICES LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
BAJAJ AUTO LTD	0.38%
BAJAJ FINSERV LIMITED	0.37%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
CIPLA LTD.	0.25%
WIPRO	0.23%
HERO MOTOCORP LIMITED	0.21%
DR. REDDY LABORATORIES	0.20%
BHARAT PETROLEUM CORP. LTD.	0.19%
Equity Total	38.42%
Money Market Total	0.20%
Current Assets	0.96%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	60
MMI / Others	00-100	2

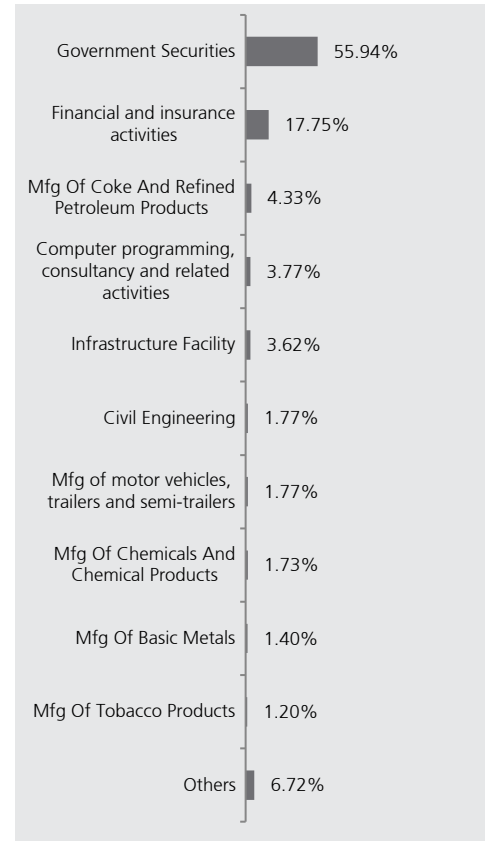
Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.67%	-
Last 6 Months	-2.61%	-
Last 1 Year	-0.59%	-
Last 2 Years	3.72%	-
Last 3 Years	6.49%	-
Since Inception	8.56%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th April 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

NAV as on 30th Apr 26: ₹ 37.9200

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30th Apr 26: ₹ 7.62 Crs.

Modified Duration of Debt Portfolio: 4.88 years

YTM of Debt Portfolio: 7.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	59
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.79%	3.52%
Last 6 Months	-2.38%	-2.05%
Last 1 Year	-0.09%	1.38%
Last 2 Years	4.38%	5.37%
Last 3 Years	7.21%	8.12%
Since Inception	7.50%	8.36%

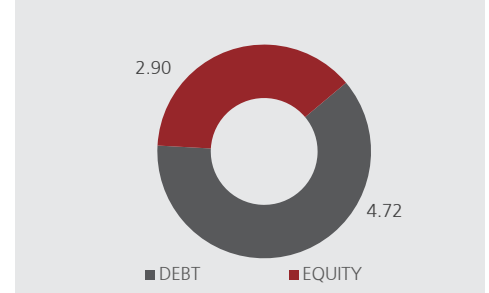
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

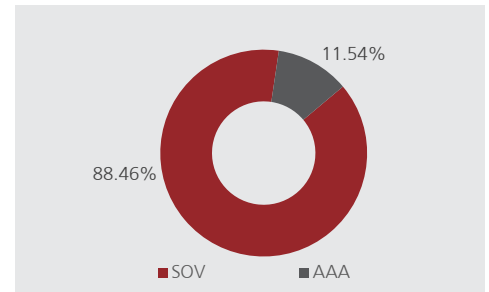
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	5.21%
Bonds/Debentures Total	5.29%
6.36% GOI CG 16-02-2031	32.53%
7.18% TAMILNADU SDL 27.08.2036	16.50%
7.26% GOI CG 06-02-2033	3.32%
6.48% GOI CG 06-10-2035	1.57%
Gilts Total	53.92%
RELIANCE INDUSTRIES LTD.	4.04%
HDFC BANK LTD.FV-2	3.84%
ICICI BANK LTD.FV-2	3.04%
STATE BANK OF INDIAFV-1	2.24%
BHARTI AIRTEL LIMITED	2.19%
LARSEN&TUBRO	1.72%
INFOSYS LIMITED	1.58%
AXIS BANK LIMITEDFV-2	1.40%
ITC - FV 1	1.21%
KOTAK MAHINDRA BANK LIMITED_FV5	1.05%
MAHINDRA & MAHINDRA LTD.-FV5	0.94%
TATA CONSULTANCY SERVICES LTD.	0.93%
TATA IRON & STEEL COMPANY LTD	0.92%
BAJAJ FINANCE LIMITED	0.92%
MARUTI UDYOG LTD.	0.86%
NTPC LIMITED	0.80%
TITAN COMPANY LIMITED	0.71%
TATA CONSUMER PRODUCTS LIMITED	0.68%
HINDUSTAN UNILEVER LIMITED	0.67%
INDUS TOWERS LIMITED	0.64%
BHARAT ELECTRONICS LIMITED	0.61%
ASIAN PAINTS LIMITEDFV-1	0.61%
HCL TECHNOLOGIES LIMITED	0.56%
POWER GRID CORP OF INDIA LTD	0.53%
ULTRATECH CEMCO LTD	0.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.47%
BAJAJ AUTO LTD	0.46%
JSW STEEL LIMITED	0.45%
GRASIM INDUSTRIES LTD.	0.43%
COAL INDIA LIMITED	0.43%
NESTLE INDIA LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.39%
BAJAJ FINSERV LIMITED	0.36%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
CIPLA LTD.	0.26%
DR. REDDY LABORATORIES	0.23%
WIPRO	0.22%
HERO MOTOCORP LIMITED	0.21%
BHARAT PETROLEUM CORP. LTD.	0.18%
Equity Total	38.01%
Money Market Total	1.83%
Current Assets	1.04%
Total	100.00%

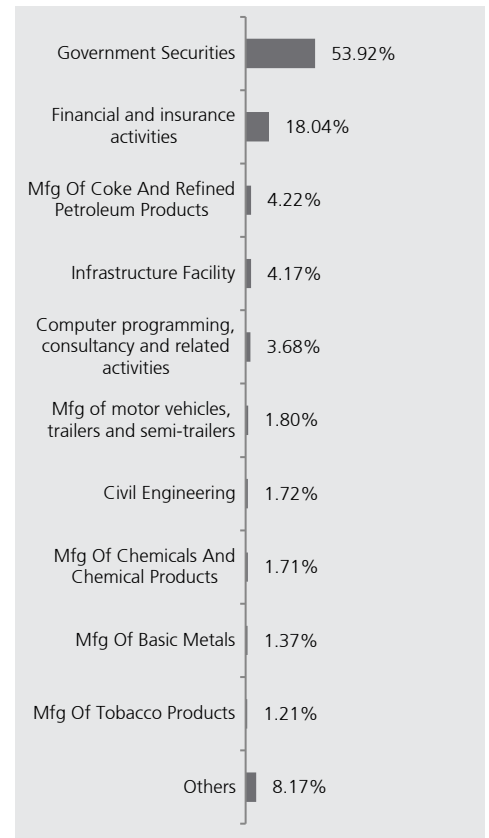
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th April 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 30th Apr 26: ₹ 47.3719
Inception Date: 12th March 2007
Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%
AUM as on 30th Apr 26: ₹ 4.16 Crs.
Modified Duration of Debt Portfolio: 4.97 years
YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	59
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.72%	3.52%
Last 6 Months	-2.94%	-2.05%
Last 1 Year	-1.01%	1.38%
Last 2 Years	3.54%	5.37%
Last 3 Years	6.38%	8.12%
Since Inception	8.46%	9.22%

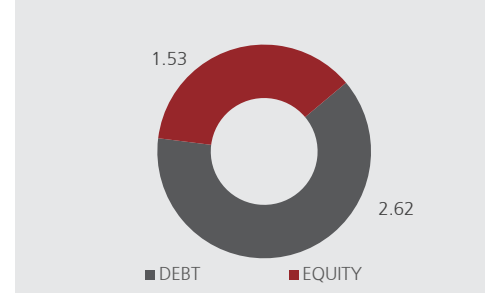
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

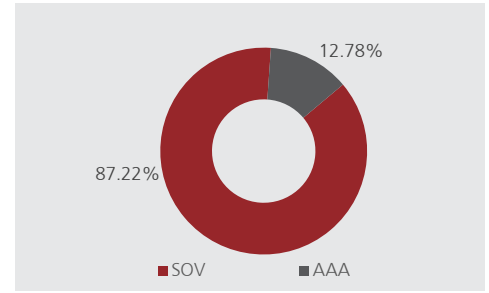
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.77%
Bonds/Debentures Total	4.77%
6.36 % GOI CG 16-02-2031	29.19%
7.18% TAMILNADU SDL 27.08.2036	9.84%
6.48% GOI CG 06-10-2035	9.07%
7.26% GOI CG 06-02-2033	6.09%
Gilts Total	54.19%
RELIANCE INDUSTRIES LTD.	3.98%
HDFC BANK LTD.FV-2	3.78%
ICICI BANK LTD.FV-2	3.00%
BHARTI AIRTEL LIMITED	2.16%
STATE BANK OF INDIAFV-1	2.03%
LARSEN&TUBRO	1.69%
INFOSYS LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.38%
ITC - FV 1	1.20%
KOTAK MAHINDRA BANK LIMITED_FV5	1.03%
MAHINDRA & MAHINDRA LTD.-FV5	0.92%
TATA CONSULTANCY SERVICES LTD.	0.92%
TATA IRON & STEEL COMPANY LTD	0.90%
BAJAJ FINANCE LIMITED	0.90%
MARUTI UDYOG LTD.	0.83%
NTPC LIMITED	0.79%
TITAN COMPANY LIMITED	0.71%
TATA CONSUMER PRODUCTS LIMITED	0.67%
HINDUSTAN UNILEVER LIMITED	0.67%
ASIAN PAINTS LIMITEDFV-1	0.60%
BHARAT ELECTRONICS LIMITED	0.60%
HCL TECHNOLOGIES LIMITED	0.55%
POWER GRID CORP OF INDIA LTD	0.52%
ONGCFV-5	0.50%
ULTRATECH CEMCO LTD	0.50%
BAJAJ AUTO LTD	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
JSW STEEL LIMITED	0.44%
GRASIM INDUSTRIES LTD.	0.43%
NESTLE INDIA LIMITED	0.42%
COAL INDIA LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.39%
BAJAJ FINSERV LIMITED	0.35%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.29%
CIPLA LTD.	0.22%
WIPRO	0.22%
HERO MOTOCORP LIMITED	0.21%
BHARAT PETROLEUM CORP. LTD.	0.18%
Equity Total	36.91%
Money Market Total	3.17%
Current Assets	0.96%
Total	100.00%

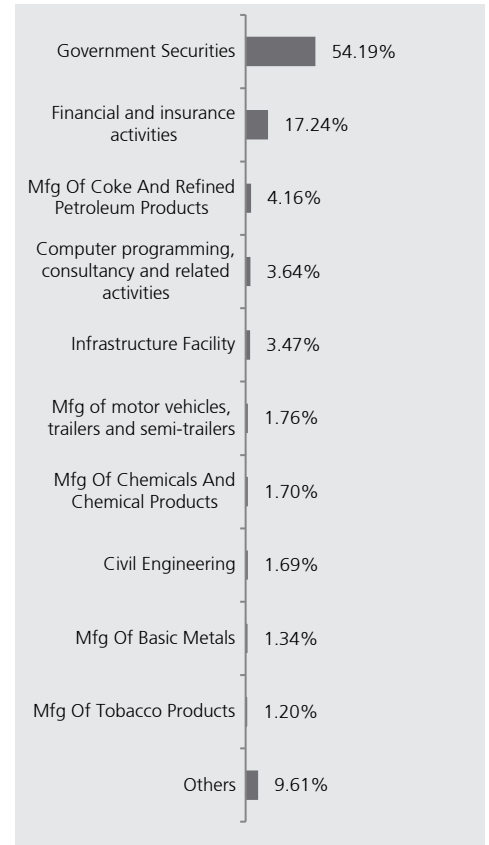
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th April 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 30th Apr 26: ₹ 34.6219
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%
AUM as on 30th Apr 26: ₹ 1.46 Crs.
Modified Duration of Debt Portfolio: 5.65 years
YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	34
Gsec / Debt	00-100	65
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.72%	3.52%
Last 6 Months	-2.47%	-2.05%
Last 1 Year	-0.50%	1.38%
Last 2 Years	4.30%	5.37%
Last 3 Years	6.89%	8.12%
Since Inception	7.91%	8.77%

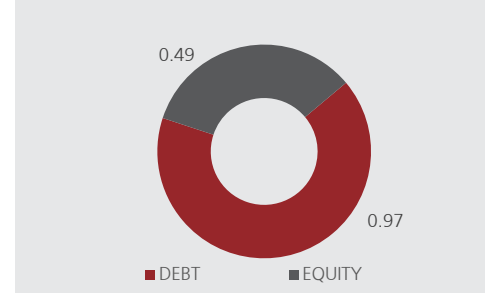
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

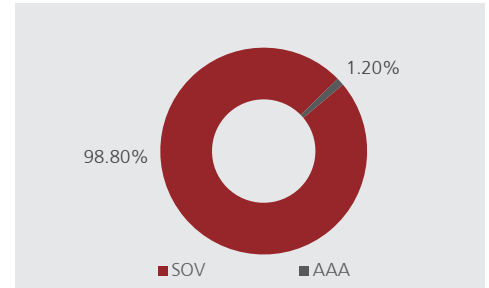
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	23.60%
6.48% GOI CG 06-10-2035	16.39%
7.18% TAMILNADU SDL 27.08.2036	16.04%
7.26% GOI CG 06-02-2033	8.68%
Gilts Total	64.71%
ICICI BANK LTD.FV-2	3.17%
RELIANCE INDUSTRIES LTD.	3.02%
HDFC BANK LTD.FV-2	2.72%
STATE BANK OF INDIAFV-1	2.47%
BHARTI AIRTEL LIMITED	2.00%
INFOSYS LIMITED	1.48%
AXIS BANK LIMITEDFV-2	1.09%
LARSEN&TUBRO	1.05%
KOTAK MAHINDRA BANK LIMITED_FV5	1.01%
TATA IRON & STEEL COMPANY LTD	0.95%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
TITAN COMPANY LIMITED	0.87%
TATA CONSULTANCY SERVICES LTD.	0.83%
MARUTI UDYOG LTD.	0.82%
BAJAJ FINANCE LIMITED	0.81%
NTPC LIMITED	0.80%
HCL TECHNOLOGIES LIMITED	0.73%
POWER GRID CORP OF INDIA LTD	0.65%
BHARAT ELECTRONICS LIMITED	0.64%
ONGCFV-5	0.63%
ITC - FV 1	0.60%
TATA CONSUMER PRODUCTS LIMITED	0.57%
JSW STEEL LIMITED	0.56%
ASIAN PAINTS LIMITEDFV-1	0.52%
TECH MAHINDRA LIMITEDFV-5	0.48%
ULTRATECH CEMCO LTD	0.48%
BAJAJ FINSERV LIMITED	0.47%
HINDUSTAN UNILEVER LIMITED	0.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
COAL INDIA LIMITED	0.40%
NESTLE INDIA LIMITED	0.40%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.37%
BAJAJ AUTO LTD	0.34%
CIPLA LTD.	0.34%
WIPRO	0.29%
DR. REDDY LABORATORIES	0.23%
GRASIM INDUSTRIES LTD.	0.19%
Equity Total	33.82%
Money Market Total	0.79%
Current Assets	0.68%
Total	100.00%

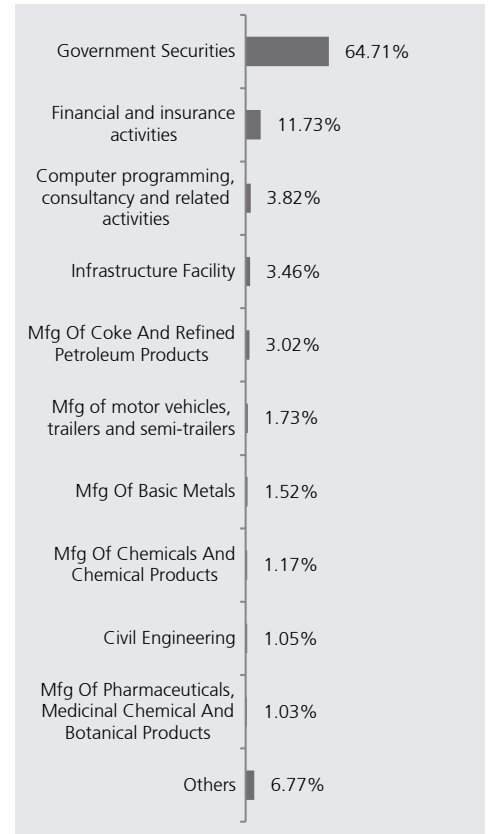
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th April 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 30th Apr 26: ₹ 49.7623
Inception Date: 13th February 2006
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 30th Apr 26: ₹ 9.84 Crs.
Modified Duration of Debt Portfolio: 4.23 years
YTM of Debt Portfolio: 6.86%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	78
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.50%	2.19%
Last 6 Months	-0.97%	-0.58%
Last 1 Year	0.00%	2.11%
Last 2 Years	4.85%	6.06%
Last 3 Years	6.20%	7.45%
Since Inception	7.40%	8.30%

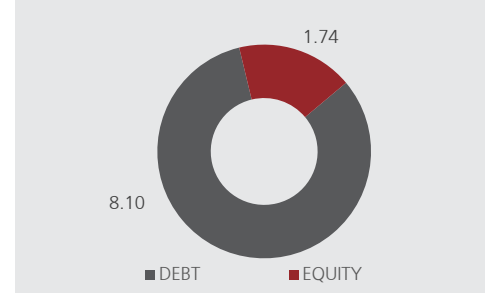
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

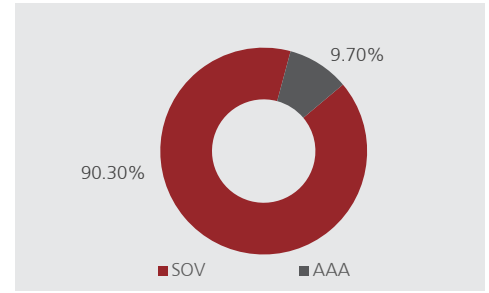
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	5.04%
Bonds/Debtentures Total	5.04%
6.36% GOI CG 16-02-2031	60.54%
7.26% GOI CG 06-02-2033	7.20%
6.48% GOI CG 06-10-2035	5.47%
Gilts Total	73.22%
RELIANCE INDUSTRIES LTD.	1.89%
HDFC BANK LTD.FV-2	1.69%
ICICI BANK LTD.FV-2	1.15%
BHARTI AIRTEL LIMITED	1.03%
LARSEN&TUBRO	0.81%
STATE BANK OF INDIAFV-1	0.79%
INFOSYS LIMITED	0.71%
AXIS BANK LIMITEDFV-2	0.66%
KOTAK MAHINDRA BANK LIMITED_FV5	0.55%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
TATA IRON & STEEL COMPANY LTD	0.44%
ITC - FV 1	0.44%
TATA CONSULTANCY SERVICES LTD.	0.43%
BAJAJ FINANCE LIMITED	0.43%
ASIAN PAINTS LIMITEDFV-1	0.38%
NTPC LIMITED	0.34%
TITAN COMPANY LIMITED	0.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
HINDUSTAN UNILEVER LIMITED	0.31%
MARUTI UDYOG LTD.	0.30%
BHARAT ELECTRONICS LIMITED	0.28%
INDUS TOWERS LIMITED	0.28%
ONGCFV-5	0.25%
POWER GRID CORP OF INDIA LTD	0.25%
HCL TECHNOLOGIES LIMITED	0.24%
TECH MAHINDRA LIMITEDFV-5	0.24%
ULTRATECH CEMCO LTD	0.22%
JSW STEEL LIMITED	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
NESTLE INDIA LIMITED	0.21%
BAJAJ AUTO LTD	0.20%
COAL INDIA LIMITED	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.19%
CIPLA LTD.	0.19%
EICHER MOTORS LIMITED	0.17%
BAJAJ FINSERV LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.13%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.12%
HERO MOTOCORP LIMITED	0.10%
WIPRO	0.10%
Equity Total	17.65%
Money Market Total	2.83%
Current Assets	1.26%
Total	100.00%

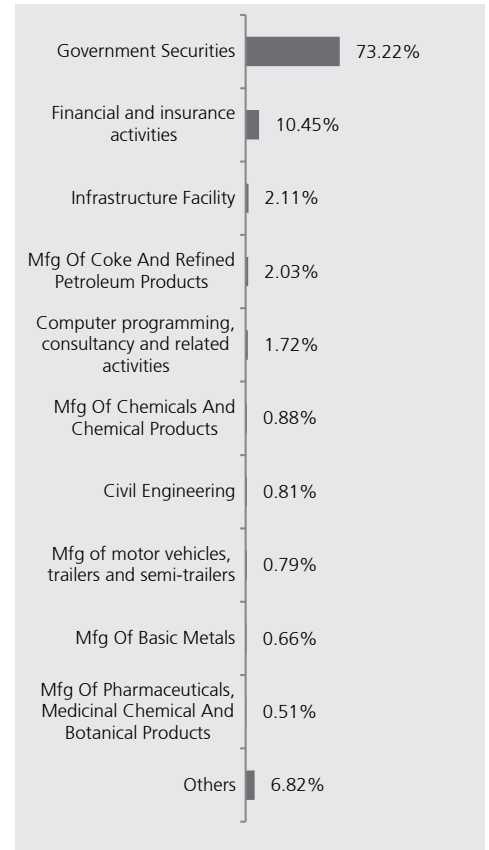
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th April 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)

NAV as on 30th Apr 26: ₹ 31.0901

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 30th Apr 26: ₹ 1.97 Crs.

Modified Duration of Debt Portfolio: 4.73 years

YTM of Debt Portfolio: 6.85%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	79
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.48%	2.19%
Last 6 Months	-1.38%	-0.58%
Last 1 Year	-0.38%	2.11%
Last 2 Years	4.76%	6.06%
Last 3 Years	6.09%	7.45%
Since Inception	7.20%	8.22%

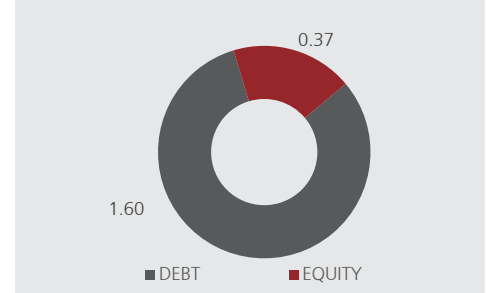
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

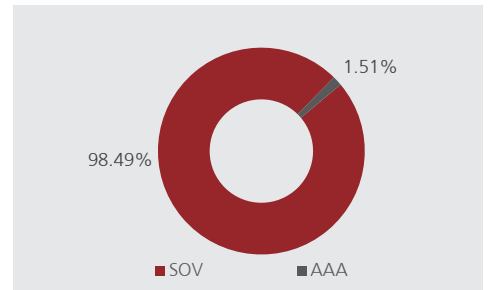
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	50.40%
7.26% GOI CG 06-02-2033	15.43%
6.48% GOI CG 06-10-2035	13.38%
Gilts Total	79.22%
RELIANCE INDUSTRIES LTD.	2.02%
HDFC BANK LTD.FV-2	1.80%
ICICI BANK LTD.FV-2	1.22%
BHARTI AIRTEL LIMITED	1.09%
LARSEN&TUBRO	0.86%
STATE BANK OF INDIAFV-1	0.84%
INFOSYS LIMITED	0.76%
AXIS BANK LIMITEDFV-2	0.70%
KOTAK MAHINDRA BANK LIMITED_FV5	0.56%
MAHINDRA & MAHINDRA LTD.-FV5	0.52%
TATA CONSULTANCY SERVICES LTD.	0.46%
ITC - FV 1	0.46%
TATA IRON & STEEL COMPANY LTD	0.44%
ASIAN PAINTS LIMITEDFV-1	0.41%
NTPC LIMITED	0.36%
TITAN COMPANY LIMITED	0.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.34%
MARUTI UDYOG LTD.	0.34%
BAJAJ FINANCE LIMITED	0.33%
HINDUSTAN UNILEVER LIMITED	0.32%
BHARAT ELECTRONICS LIMITED	0.30%
INDUS TOWERS LIMITED	0.29%
ONGCFV-5	0.27%
POWER GRID CORP OF INDIA LTD	0.27%
HCL TECHNOLOGIES LIMITED	0.26%
TECH MAHINDRA LIMITEDFV-5	0.25%
BAJAJ AUTO LTD	0.25%
ULTRATECH CEMCO LTD	0.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
JSW STEEL LIMITED	0.22%
COAL INDIA LIMITED	0.21%
GRASIM INDUSTRIES LTD.	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.19%
EICHER MOTORS LIMITED	0.18%
BAJAJ FINSERV LIMITED	0.15%
NESTLE INDIA LIMITED	0.15%
CIPLA LTD.	0.15%
BHARAT PETROLEUM CORP. LTD.	0.13%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.12%
WIPRO	0.10%
HERO MOTOCORP LIMITED	0.10%
DR. REDDY LABORATORIES	0.10%
Equity Total	18.56%
Money Market Total	1.22%
Current Assets	1.01%
Total	100.00%

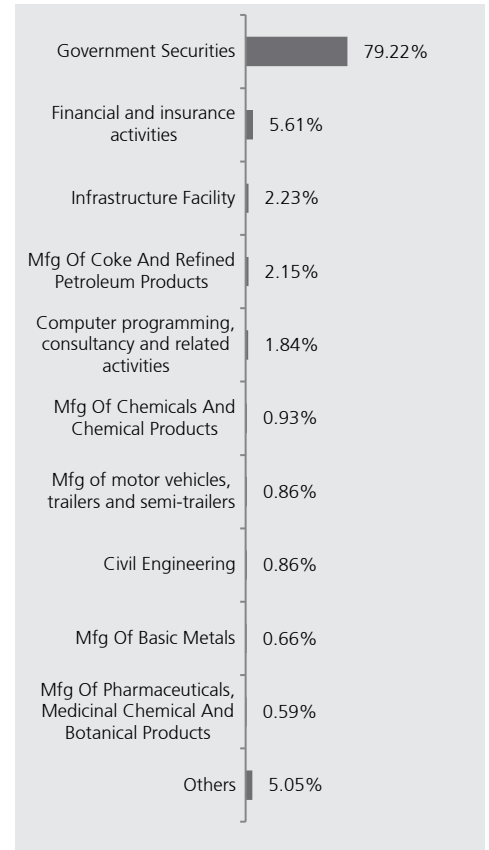
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd Nippon Life

INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th April 2026

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 30.4663
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30th Apr 26: ₹ 0.19 Crs.
Modified Duration of Debt Portfolio: 6.97 years
YTM of Debt Portfolio: 7.10%

Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.07%	1.18%
Last 6 Months	0.74%	0.44%
Last 1 Year	0.53%	1.00%
Last 2 Years	5.58%	6.80%
Last 3 Years	5.78%	6.70%
Since Inception	6.87%	7.47%

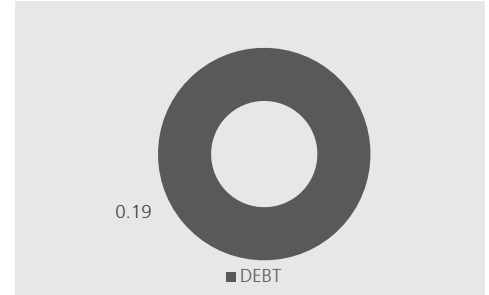
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

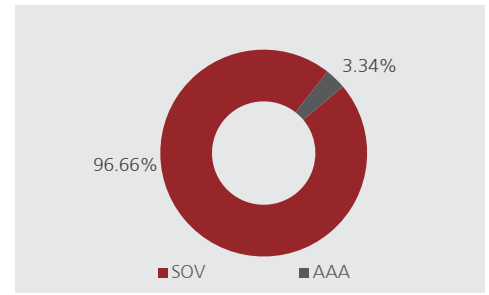
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	42.59%
6.90 % GOI CG 15-04-2065	30.27%
7.26% GOI CG 06-02-2033	22.72%
Gilts Total	95.58%
Money Market Total	3.31%
Current Assets	1.12%
Total	100.00%

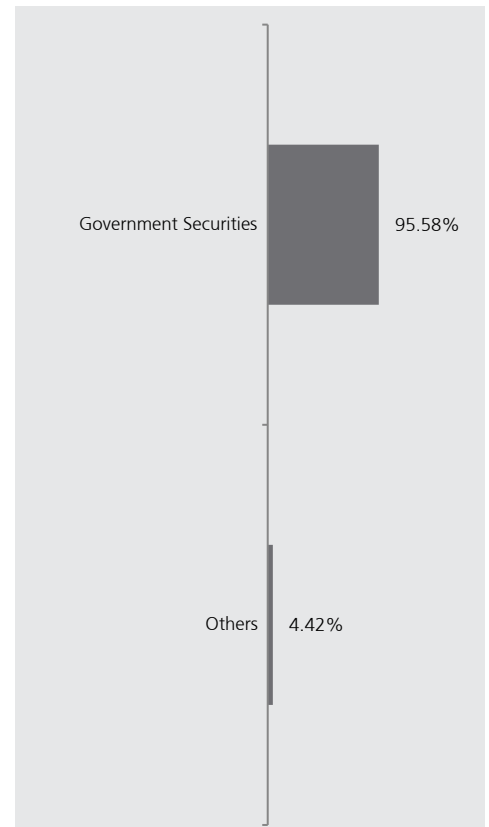
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th April 2026

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 30.7159
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30th Apr 26: ₹ 0.20 Crs.
Modified Duration of Debt Portfolio:
 6.77 years
YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.02%	1.18%
Last 6 Months	0.38%	0.44%
Last 1 Year	-0.25%	1.00%
Last 2 Years	5.03%	6.80%
Last 3 Years	5.30%	6.70%
Since Inception	6.37%	7.44%

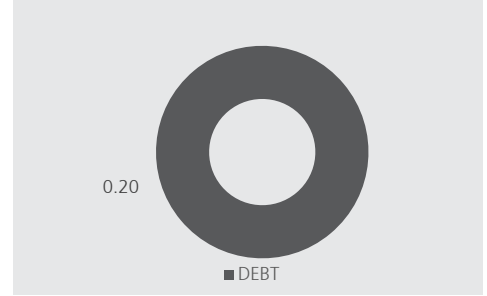
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

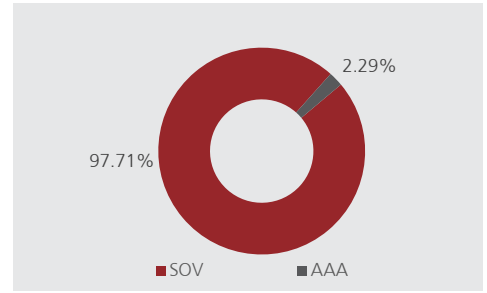
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	46.91%
6.90 % GOI CG 15-04-2065	28.52%
7.26% GOI CG 06-02-2033	21.16%
Gilts Total	96.60%
Money Market Total	2.26%
Current Assets	1.14%
Total	100.00%

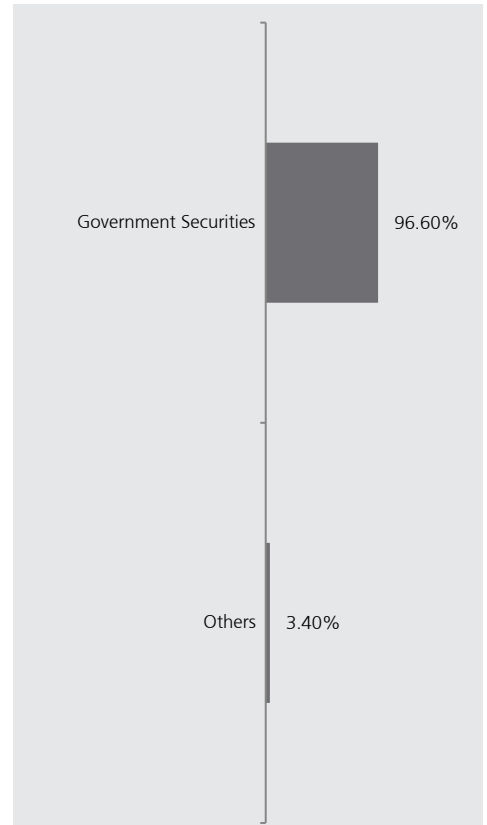
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th April 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 32.7344
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30th Apr 26: ₹ 1.20 Crs.
Modified Duration of Debt Portfolio:
 0.19 years
YTM of Debt Portfolio: 5.23%

Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.47%
Last 6 Months	1.98%	2.64%
Last 1 Year	4.07%	5.56%
Last 2 Years	4.56%	6.33%
Last 3 Years	4.79%	6.62%
Since Inception	5.61%	6.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

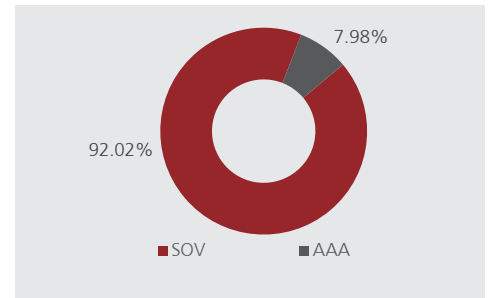
Portfolio

Name of Instrument	% to AUM
Money Market Total	106.64%
Current Assets	-6.64%
Total	100.00%

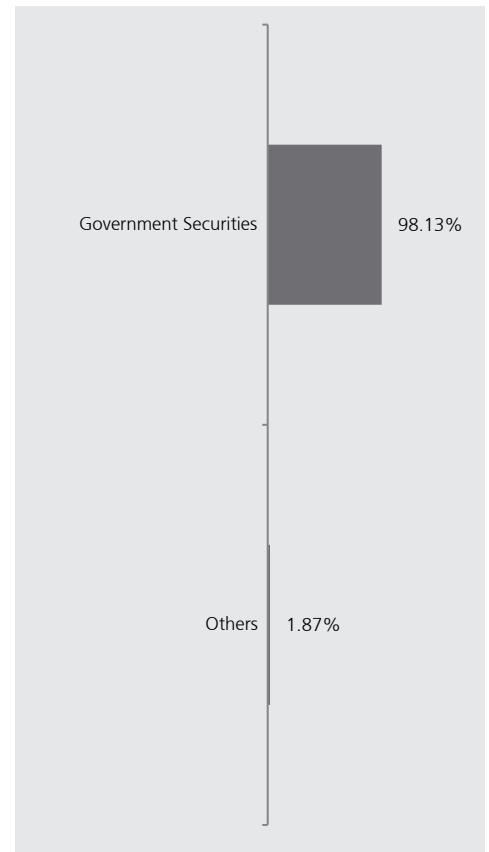
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th April 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 32.9611
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30th Apr 26: ₹ 1.09 Crs.
Modified Duration of Debt Portfolio:
 0.32 years
YTM of Debt Portfolio: 5.10%

Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.47%
Last 6 Months	1.96%	2.64%
Last 1 Year	4.09%	5.56%
Last 2 Years	4.58%	6.33%
Last 3 Years	4.83%	6.62%
Since Inception	5.78%	6.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

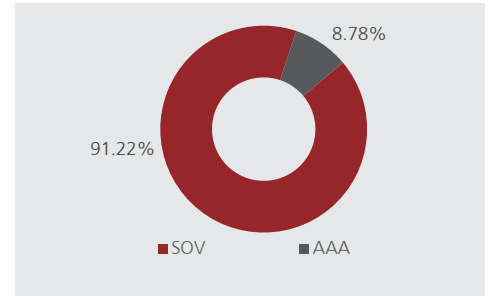
Portfolio

Name of Instrument	% to AUM
Money Market Total	107.30%
Current Assets	-7.30%
Total	100.00%

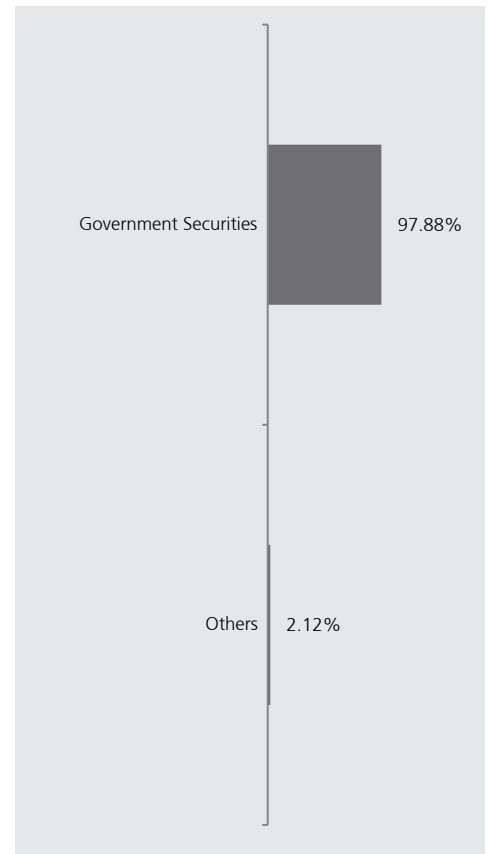
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th April 2026

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 33.3473
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30th Apr 26: ₹ 0.54 Crs.
Modified Duration of Debt Portfolio: 4.77 years
YTM of Debt Portfolio: 6.85%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.87%
Last 6 Months	-0.37%	0.87%
Last 1 Year	-0.15%	2.78%
Last 2 Years	5.16%	6.67%
Last 3 Years	5.39%	6.71%
Since Inception	6.93%	7.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

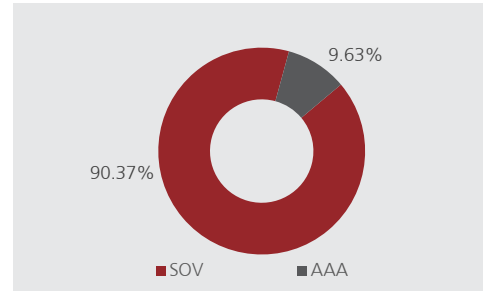
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	57.58%
6.48% GOI CG 06-10-2035	17.84%
7.26% GOI CG 06-02-2033	13.94%
Gilts Total	89.36%
Money Market Total	9.53%
Current Assets	1.12%
Total	100.00%

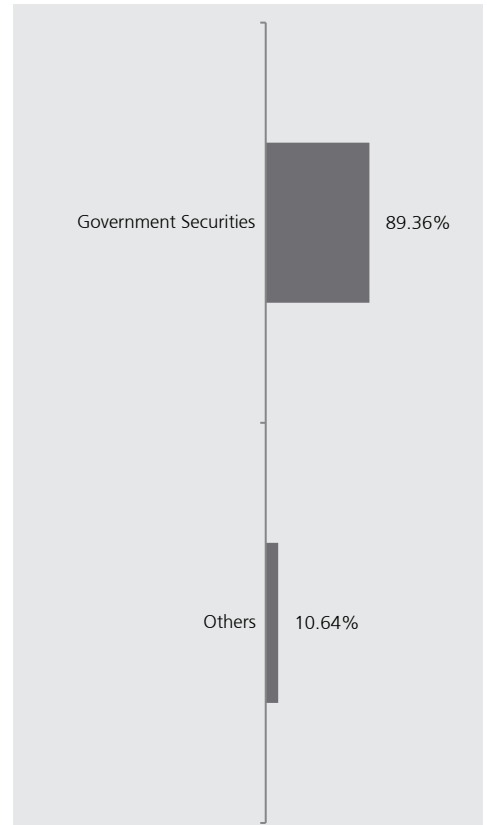
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th April 2026

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 33.7986
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30th Apr 26: ₹ 0.27 Crs.
Modified Duration of Debt Portfolio: 5.13 years
YTM of Debt Portfolio: 6.95%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.87%
Last 6 Months	-0.31%	0.87%
Last 1 Year	-0.26%	2.78%
Last 2 Years	5.12%	6.67%
Last 3 Years	5.25%	6.71%
Since Inception	6.93%	7.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

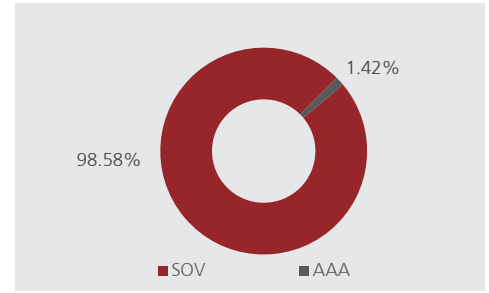
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	61.88%
6.36 % GOI CG 16-02-2031	23.29%
6.48% GOI CG 06-10-2035	11.97%
Gilts Total	97.15%
Money Market Total	1.40%
Current Assets	1.45%
Total	100.00%

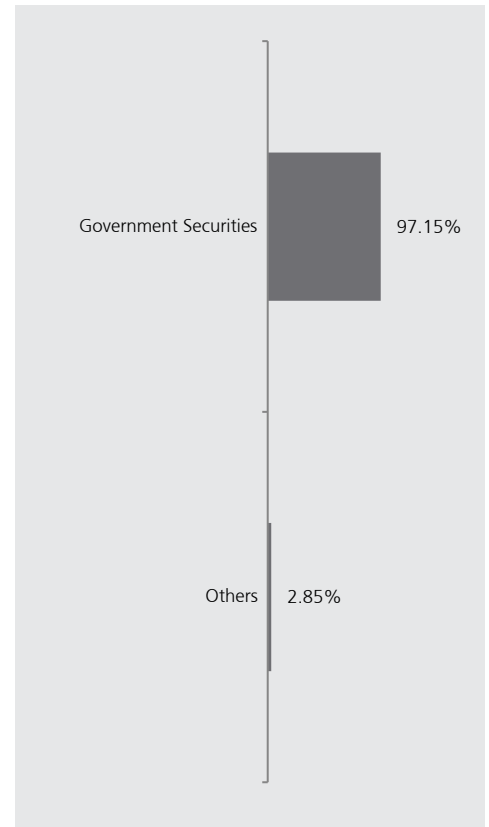
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th April 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 26.7605
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th Apr 26: ₹ 1.09 Crs.
Modified Duration of Debt Portfolio: 0.20 years
YTM of Debt Portfolio: 4.60%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.37%	0.47%
Last 6 Months	2.25%	2.64%
Last 1 Year	4.88%	5.56%
Last 2 Years	5.31%	6.33%
Last 3 Years	5.46%	6.62%
Since Inception	5.71%	6.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

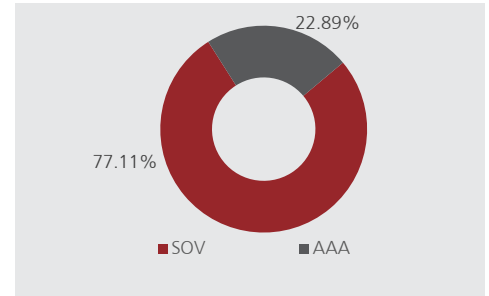
Portfolio

Name of Instrument	% to AUM
Money Market Total	126.98%
Current Assets	-26.98%
Total	100.00%

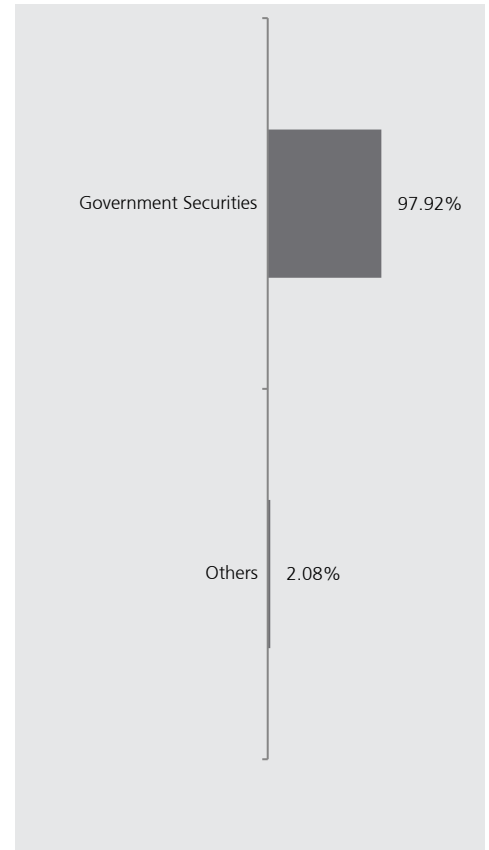
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th April 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 23.6960
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th Apr 26: ₹ 1.90 Crs.
Modified Duration of Debt Portfolio:
 0.19 years
YTM of Debt Portfolio: 5.20%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.37%	0.47%
Last 6 Months	2.33%	2.64%
Last 1 Year	4.80%	5.56%
Last 2 Years	5.22%	6.33%
Last 3 Years	5.31%	6.62%
Since Inception	5.43%	6.75%

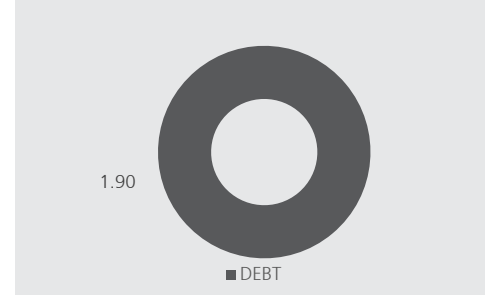
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

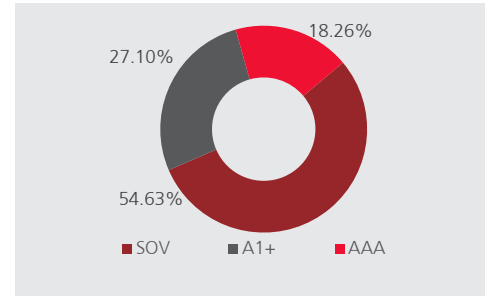
Portfolio

Name of Instrument	% to AUM
Money Market Total	118.47%
Current Assets	-18.47%
Total	100.00%

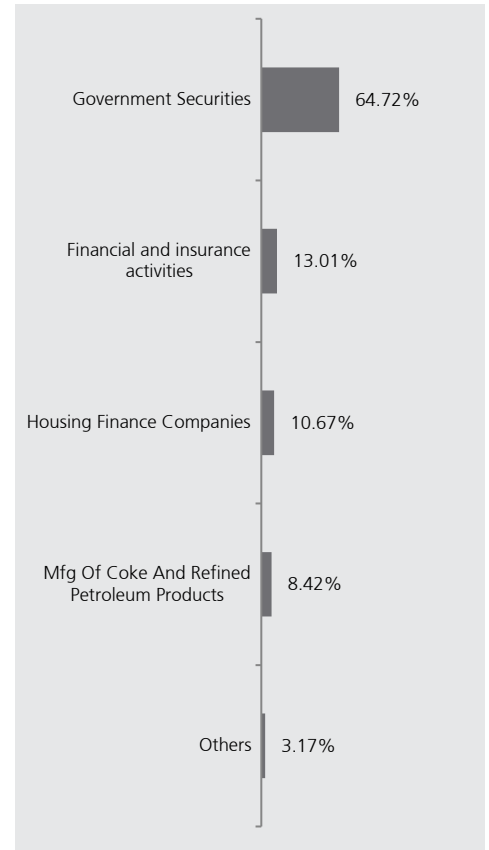
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th April 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 27.2837
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th Apr 26: ₹ 0.11 Crs.
Modified Duration of Debt Portfolio:
 0.26 years
YTM of Debt Portfolio: 5.10%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.47%
Last 6 Months	2.10%	2.64%
Last 1 Year	4.39%	5.56%
Last 2 Years	4.86%	6.33%
Last 3 Years	5.03%	6.62%
Since Inception	5.68%	6.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

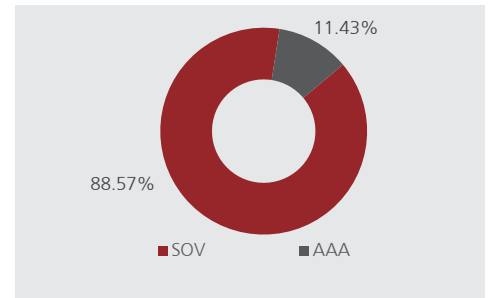
Portfolio

Name of Instrument	% to AUM
Money Market Total	109.39%
Current Assets	-9.39%
Total	100.00%

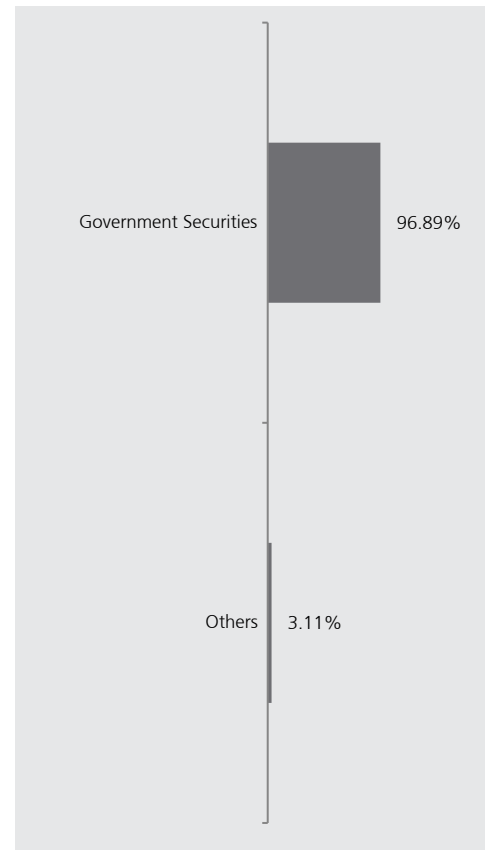
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th April 2026

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 30th Apr 26: ₹ 16.2894
Highest NAV locked as on 30th Apr 26: ₹ 16.2894
Inception Date: 8th Sep 2010
Benchmark: N.A
AUM as on 30th Apr 26: ₹ 3.69 Crs.
Modified Duration of Debt Portfolio: 0.29 years
YTM of Debt Portfolio: 4.80%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	-
MMI / Others	0-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.32%	-
Last 6 Months	1.94%	-
Last 1 Year	4.11%	-
Last 2 Years	4.99%	-
Last 3 Years	4.97%	-
Since Inception	3.17%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

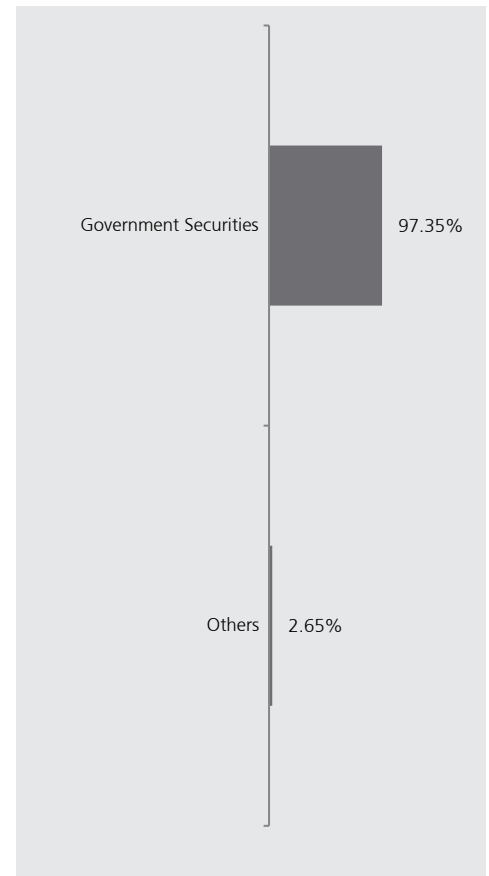
Portfolio

Name of Instrument	% to AUM
Money Market Total	117.59%
Current Assets	-17.59%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th April 2026

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 30th Apr 26: ₹ 18.4768
Highest NAV locked as on 30th Apr 26: ₹ 18.4768
Inception Date: 08th June 2011
Benchmark: N.A
AUM as on 30th Apr 26: ₹ 10.47 Crs.
Modified Duration of Debt Portfolio: 0.27 years
YTM of Debt Portfolio: 5.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	-
MMI / Others	0-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-
Last 6 Months	2.04%	-
Last 1 Year	4.19%	-
Last 2 Years	5.21%	-
Last 3 Years	5.06%	-
Since Inception	4.21%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

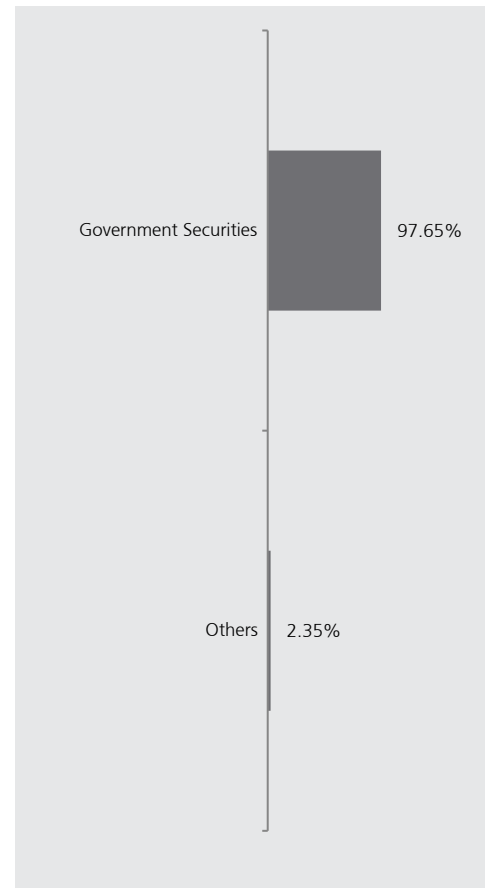
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.91%
Current Assets	-1.91%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th April 2026

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 25.3950
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30th Apr 26: ₹ 594.34 Crs.
Modified Duration of Debt Portfolio: 0.33 years
YTM of Debt Portfolio: 5.98%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	62
MMI / Others	00-40	38

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	-
Last 6 Months	2.11%	-
Last 1 Year	4.54%	-
Last 2 Years	5.97%	-
Last 3 Years	6.17%	-
Since Inception	6.37%	-

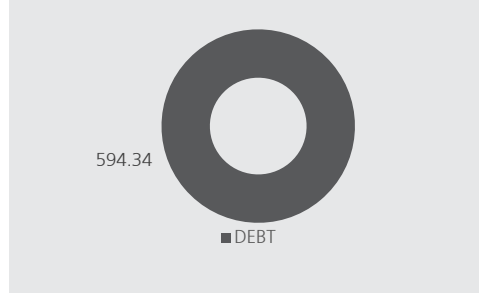
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

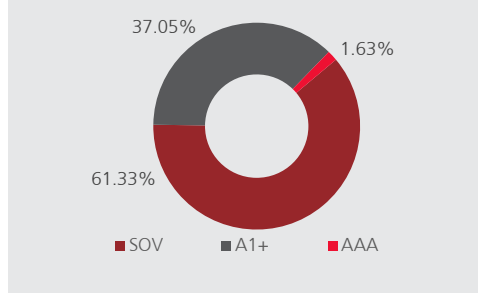
Portfolio

Name of Instrument	% to AUM
6.54% MAHARASHTRA SDL 09.02.2027	4.23%
GSEC STRIP 12.06.2033	3.72%
GSEC STRIP 12.12.2033	3.59%
7.14% GUJARAT SDL 11.01.2027	3.39%
GSEC STRIP 25.05.2026	2.62%
7.15% MAHARASHTRA SDL 13.10.2026	1.69%
7.37% MAHARASHTRA SDL 14.09.2026	1.69%
7.16% UTTARPRADESH SDL 13.10.2026	1.61%
7.15% MADHYAPRADESH SDL 13.10.2026	0.85%
7.96% MAHARASHTRA SDL 29.06.2026	0.84%
7.59% KARNATKA SDL 29.03.2027	0.77%
8.24% GOI CG 15-02-2027	0.75%
7.65% MADHYAPRADESH SDL 01.11.2027	0.74%
7.69% KERALA SDL 27-07-2026	0.71%
7.15% KARNATKA SDL 11.01.2027	0.68%
7.63% ANDHRAPRADESH SDL 09.08.2026	0.51%
GSEC STRIP 22.04.2035	0.45%
7.78% TELANGANA SDL 29-05-2027	0.42%
7.94% JHARKHAND SDL 15.03.2027	0.35%
6.97% GOI CG 06-09-2026	0.34%
7.25% MAHARASHTRA SDL 28.12.2026	0.17%
6.38% MAHARASHTRA SDL 25.08.2027	0.17%
6.90% ANDHRAPRADESH SDL 22.04.2027	0.15%
7.70% KARNATKA SDL 15.11.2027	0.12%
7.78% UTTARPRADESH SDL 01.03.2027	0.09%
7.10% BIHAR SDL 14.12.2026	0.08%
8.23% GOI FCI 12-02-2027	0.07%
7.62% KARNATKA SDL 01.11.2027	0.05%
8.61% TAMILNADU SDL 03.09.2027	0.04%
7.69% HARYANA SDL 15.06.2027	0.03%
Gilts Total	30.91%
Money Market Total	69.18%
Current Assets	-0.08%
Total	100.00%

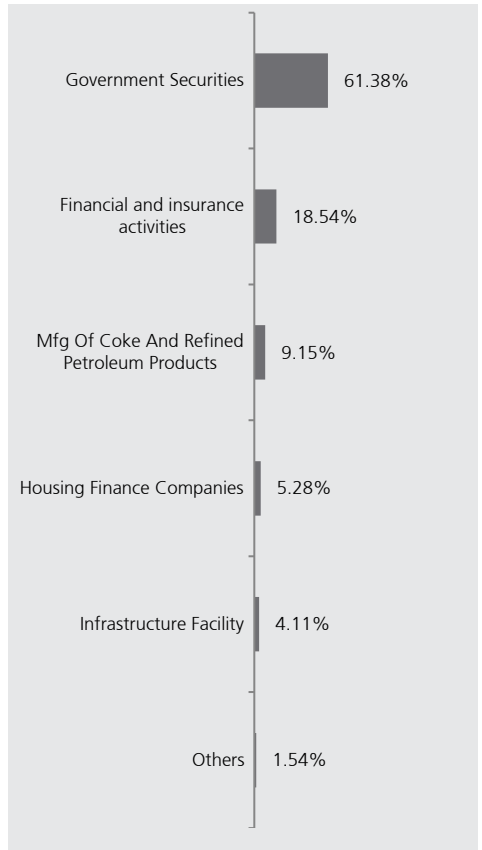
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th April 2026

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 30th Apr 26: ₹ 20.1898
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 30th Apr 26: ₹ 32.54 Crs.
Modified Duration of Debt Portfolio: 0.27 years
YTM of Debt Portfolio: 5.62%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	65
MMI / Others	00-40	35

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	-
Last 6 Months	2.74%	-
Last 1 Year	5.75%	-
Last 2 Years	6.17%	-
Last 3 Years	6.29%	-
Since Inception	5.88%	-

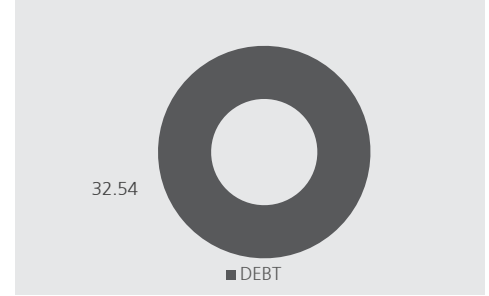
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

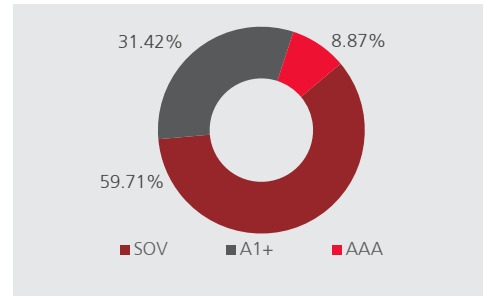
Portfolio

Name of Instrument	% to AUM
7.63% ANDHRAPRADESH SDL 09.08.2026	6.18%
7.07% TAMILNADU SDL 14.12.2026	4.05%
8.24% GOI CG 15-02-2027	3.44%
7.15% KARNATKA SDL 11.01.2027	3.10%
7.69% KERALA SDL 27-07-2026	2.47%
7.59% KARNATKA SDL 29.03.2027	1.56%
7.10% WESTBENGAL SDL 14.12.2026	1.55%
7.16% UTTARPRADESH SDL 13.10.2026	1.55%
8.43% UTTARPRADESH SDL 14.10.2026	1.24%
8.05% GUJARAT SDL 15-06-2026	0.92%
Gilts Total	26.06%
Money Market Total	81.92%
Current Assets	-7.98%
Total	100.00%

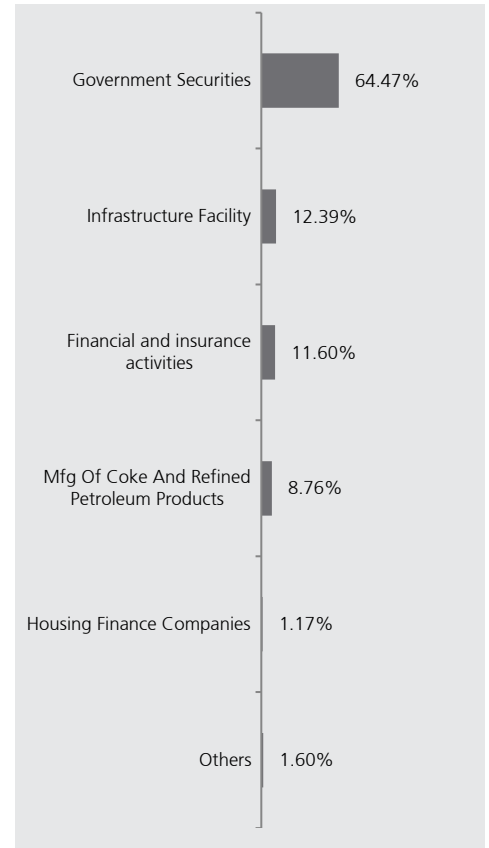
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008





IndusInd NipponLife

INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th April 2026

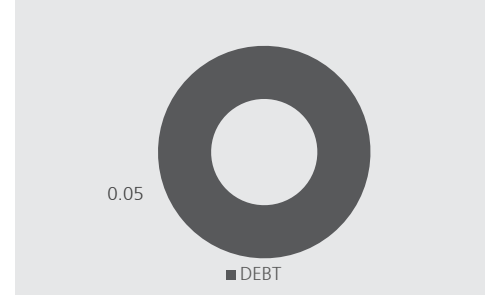
Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Portfolio

Name of Instrument	% to AUM
Money Market Total	99.73%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Fund Details

Fund Manager: Mr. Srikrishnan A

NAV as on 30th Apr 26: ₹ 25.0716

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 30th Apr 26: ₹ 0.05 Crs.

Modified Duration of Debt Portfolio:

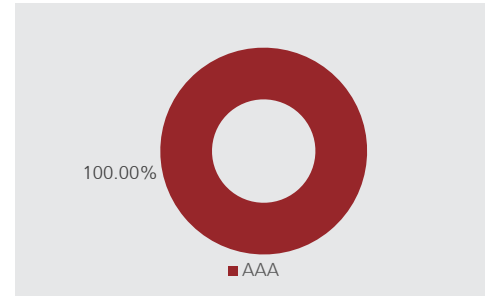
N.A

YTM of Debt Portfolio: 5.25%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Rating Profile



Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	-
Last 6 Months	2.04%	-
Last 1 Year	4.26%	-
Last 2 Years	4.78%	-
Last 3 Years	5.14%	-
Since Inception	6.73%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance





IndusInd NipponLife

INVESTMENT INSIGHT

Life Viksit Bharat Multifactor 50 Index Fund (ULGF02401/12/19GLARGCAPEQ121)

Fund Report as on 30th April 2026

Investment Objective

To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv 50 Index. The risk appetite for the fund is high.

Fund Details

Fund Manager: Mr. Premal Kamdar

NAV as on 30th Apr 26: ₹ 10.3384

Inception Date: 16th March 2026

Benchmark: Nifty 500 Multifactor MQVLv 50 Index

AUM as on 30th Apr 26: ₹ 48.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	65-100	100
Debt/MMI/ Others	0-35	-

Returns

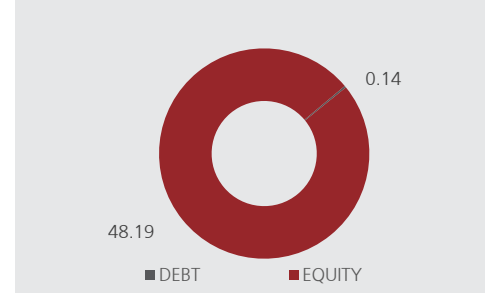
Period	Fund Returns	Index Returns
Last 1 Month	7.81%	8.55%
Last 6 Months	NA	NA
Last 1 Year	NA	NA
Last 2 Years	NA	NA
Last 3 Years	NA	NA
Since Inception	3.38%	4.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns. Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
COAL INDIA LIMITED	3.23%
ONGCFV-5	3.14%
ASTER DM HEALTHCARE LIMITED	2.94%
POWER FINANCE CORPORATION LTD	2.78%
THE GREAT EASTERN SHIPPING COMPANY LIMITED	2.68%
INDIAN BANK	2.59%
THE FEDERAL BANK LIMITED	2.54%
NATIONAL ALUMINIUM COMPANY LIMITED	2.49%
TORRENT PHARMACEUTICALS LIMITED	2.45%
BRITANNIA INDUSTRIES LTD	2.42%
L&T FINANCE LIMITED	2.38%
EICHER MOTORS LIMITED	2.36%
CUMMINS INDIA LIMITED	2.36%
MARICO LIMITED	2.31%
ASIAN PAINTS LIMITEDFV-1	2.27%
INDIAN OIL CORPORATION LIMITED	2.22%
CANARA BANK	2.19%
MARUTI UDYOG LTD.	2.18%
COLGATE-PALMOLIVE (INDIA) LTD. - FV1	2.15%
HERO MOTOCORP LIMITED	2.15%
LIC HOUSING FINANCE LIMITED	2.12%
UNION BANK OF INDIA	2.10%
MUTHOOT FINANCE LIMITED	2.10%
DR. REDDY LABORATORIES	2.08%
BANK OF BARODA	2.03%
BAJAJ AUTO LTD	2.02%
BHARAT PETROLEUM CORP. LTD.	1.99%
ALKEM LABORATORIES LIMITED	1.94%
MAX FINANCIAL SERVICES LIMITED	1.93%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.90%
BAJAJ FINANCE LIMITED	1.81%
PAGE INDUSTRIES LIMITED	1.80%
DABUR INDIA LTD.	1.80%
MRF LIMITED	1.77%
TATA CONSULTANCY SERVICES LTD.	1.72%
MANAPPURAM FINANCE LIMITED	1.72%
MOTHERSON SUMI WIRING INDIA LIMITED	1.67%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.67%
ACC LIMITED	1.62%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.57%
CASTROL INDIA LIMITED	1.51%
REDINGTON LIMITED	1.47%
HAVELLS INDIA LIMITED	1.39%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	1.33%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.32%
GILLETTE INDIA LIMITED	1.23%
EMAMI LTD	1.09%
GLAXOSMITHKLINE PHARMACEUTICALS LIMITED	1.09%
INDIAN ENERGY EXCHANGE LIMITED	1.07%
CHENNAI PETROLEUM CORPORATION LIMITED	1.01%
Equity Total	99.72%
Money Market Total	0.75%
Current Assets	-0.47%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008





NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Ankit Ladhani	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Ankit Ladhani	-
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Ankit Ladhani	-
ULIF03010/06/08LPUEQTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF04601/01/10LPUEQTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF05301/01/10PPUEQTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF01601/02/08HPUEQTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF06601/01/10PINFRASST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Ankit Ladhani	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A





NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Srikrishnan A
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Srikrishnan A
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF06301/02/08HLCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Srikrishnan A
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Srikrishnan A
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Srikrishnan A
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Srikrishnan A
ULGF02401/12/19GLARGCAPEQ121	Life Viksit Bharat Multifactor 50 Index Fund	Nifty 500 Multifactor MQVLv 50 Index	Equity	Premal Kamdar	-

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Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

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NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market. All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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