IndusInd Nippon Life

ANALYST

JUNE

2026

IndusInd Nippon Life

INVESTMENT INSIGHT

Fund Report as on 29th May 2026

Macro-Economic Update

India's macroeconomic fundamentals remain relatively resilient despite an increasingly uncertain global environment. Persistent geopolitical tensions, particularly in the Middle East, have kept commodity prices elevated, increased supply-side risks, and contributed to heightened volatility across global financial markets. While domestic growth drivers continue to provide support to economic activity through steady consumption, improving investment trends, and supportive financial conditions, emerging pressures from higher input costs, a widening trade deficit, and volatile capital flows warrant close monitoring.

Economic momentum remains encouraging. Industrial production growth improved to 4.9% in April 2026, led by a strong growth in capital goods output, indicating sustained investment activity. Business sentiment also remains robust, with the composite PMI rising to 59.3 in May, the highest level since November 2025, reflecting continued strength across both manufacturing and services sectors. Consumption demand continues to provide support to growth. Auto sales recorded a healthy 28.4% growth, while labour market conditions remained stable. Financial conditions remain supportive, with bank credit growth at 16.2% and deposit growth at 12.2%, providing adequate liquidity to sustain economic activity.

Inflation remains well contained despite emerging cost pressures. Headline CPI inflation edged up marginally to 3.5% in April from 3.4% in March, while core inflation remained stable at 3.4%. However, the increase in WPI inflation to 8.3% highlights rising input costs, which could gradually translate into higher consumer prices. On the external front, challenges have increased. The trade deficit widened to USD 28.4 billion in April, driven by higher import costs amid elevated commodity prices. Currency weakness and continued volatility in foreign portfolio flows reflect the impact of global uncertainty and risk aversion.

Overall, India's macroeconomic outlook remains supported by resilient domestic demand, stable financial conditions, and prudent policy management. However, rising geopolitical tensions, elevated commodity prices, persistent global uncertainty, and a widening external deficit present meaningful risks to growth and inflation. While strong credit growth, healthy economic activity, and contained consumer inflation provide important buffers, the trajectory of global developments and their impact on energy prices, capital flows, and external balances will remain key factors influencing the economic outlook over the coming quarters.

Equity Market Update

Indian markets were mixed in May-26, after strong April returns of 7.5%, largely led by continued global uncertainties which led to volatile crude levels and depreciating rupee. The large cap Nifty- 50 declined by 1.9% while the Midcap and Smallcap index were up by 3.2% and 0.7% respectively, showcasing stronger broader markets.

Capital markets saw mixed flows in May-26: FPI flows remained negative for the 3rd consecutive month, with equity outflows (US$4.9 bn), while domestic institutional investors (DIIs) continued to support markets with strong inflows (US$8.7 bn).

Other key developments:

(1) credit growth by Indian banks remained strong at 16%

(2) INR vs USD continued its depreciation

(3) Crude crossed 105$ in early- May due to rising geo-political risks but later consolidated at around 95$

(4) Ongoing discussions between US and Iran have kept the global markets volatile

(5) IMD has reduced rainfall estimates for current year to 90% of LTA due to El- Nino impact

(6) Q4FY26 results were strong and above estimates, however FY27 estimates were cut due to higher commodity prices.

IndusInd Nippon Life

INVESTMENT INSIGHT

Fund Report as on 29th May 2026

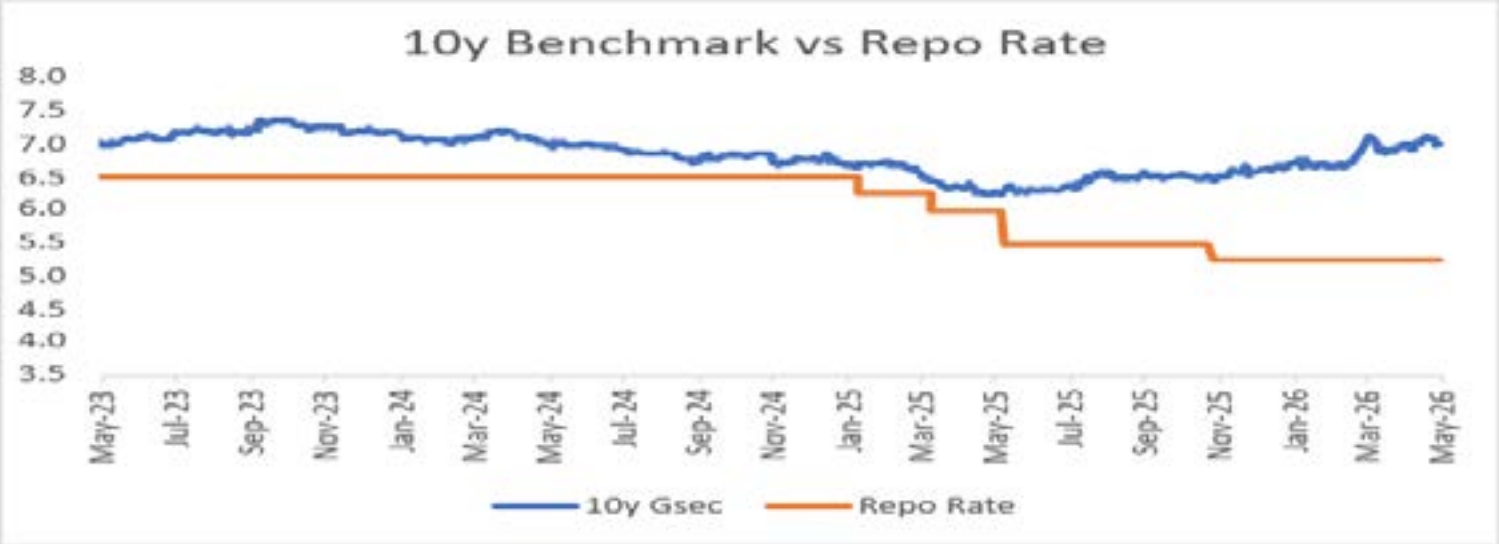
Equity Market Outlook & Strategy

Equity markets were mixed in May 26 due to continued geo-political risks, higher crude prices, INR Weakness and negative FII flows. Reported Q4FY26 results were strong, mainly for small and mid cap corporates leading to strong out- performance for broader market indices.

However, the macro backdrop continues to be underpinned by resilient domestic demand, supportive policy measures, and structural reforms that should help sustain economic momentum. Lead indicators like GST collections, credit growth, auto sale numbers continue to remain encouraging and indicate strong consumption demand and capex growth.

Valuation levels around a one-year forward P/E of ~18.5x appear reasonable given macro strength and reform momentum will likely offset near-term volatility. Key sectors such as Consumer discretionary, manufacturing metals and broader Financials are expected to remain in focus as beneficiaries of structural demand drivers and domestic consumption growth.

Fixed Income Market Update



Debt markets remained volatile during the period, influenced by persistent geopolitical tensions in the Middle East, elevated crude oil prices, and evolving global monetary policy expectations. Uncertainty surrounding global trade, capital flows, and inflation trends continued to shape investor sentiment across fixed income markets. Despite these headwinds, Foreign Portfolio Investors (FPIs) turned net buyers in Indian debt during May, with net inflows of approximately ₹2,757 crore.

Government bond yields remained broadly range-bound. The benchmark 10-year Government Security closed the month at 7.00%, as supportive domestic liquidity conditions were offset by concerns around crude oil prices, inflation risks, and global bond market movements. Credit markets witnessed some widening in spreads in 10-year AAA-rated corporate bonds and State Development Loans (SDLs) to around 68 bps and 72 bps respectively reflecting a degree of risk repricing.

IndusInd Nippon Life

INVESTMENT INSIGHT

Fund Report as on 29th May 2026

Fixed Income Market Outlook & Strategy

The domestic fixed income market continues to operate against a backdrop of elevated geopolitical uncertainties, volatile crude oil prices, and restrictive global monetary conditions. While India's macroeconomic fundamentals remain relatively resilient, the inflation trajectory is likely to remain a key determinant of the interest rate outlook.

Monsoon forecasts have been revised lower to around 90% of the long-period average, reflecting potential weather-related risks and the possibility of renewed pressure on food inflation. Wholesale inflation has also shown signs of firming, partly driven by higher commodity and energy prices. The recent increase in retail fuel prices could gradually transmit into broader inflation readings over the coming months. While domestic liquidity conditions remain supportive and growth momentum remains intact, inflation risks and external uncertainties may increase the odds for monetary policy tightening by RBI in long term.

Against this backdrop, we expect the benchmark 10-year Government Security yield to remain broadly range-bound with and likely to be influenced by domestic inflation dynamics, crude oil prices, global bond market trends, and evolving geopolitical developments.

Our fixed income strategy continues to emphasize capital preservation, liquidity, and prudent risk management. The portfolio remains predominantly invested in sovereign, SDL, and AAA-rated instruments, maintaining a strong quality bias while ensuring resilience across market cycles. We remain constructive on high-quality spread assets, including SDLs and AAA corporate bonds, where valuations have become relatively more attractive following recent spread widening. At the current juncture, we believe a disciplined approach focused on credit quality and active duration management remains appropriate, while retaining flexibility to capitalize on opportunities arising from market volatility.

IndusInd Nippon Life

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Name of The Fund	No.
Life Equity Fund 3	2
Make In India Fund	3
Life Large Cap Equity Fund	4
Life Pure Equity Fund 2	5
Life Equity Fund 2	6
Life Balanced Fund 1	7
Life Corporate Bond Fund 1	8
Life Pure Debt Fund 1	9
Pension Smart Fund 1	10
Life Midcap Fund 1	11
Life Midcap Fund 2	12
Life Gilt Fund 1	13
Life Money Market Fund 1	14
Life Equity Fund 1	15
Pension Equity Fund 1	16
Pension Equity Fund 2	17
Pension Equity Fund 3	18
Health Equity Fund 1	19
Health Equity Fund 2	20
Life Pure Equity Fund 1	21
Pension Pure Equity Fund 2	22
Health Pure Equity Fund 1	23
Life Infrastructure Fund 1	24
Life Infrastructure Fund 2	25
Pension Infrastructure Fund 2	26
Health Infrastructure Fund 1	27
Life Energy Fund 1	28
Life Energy Fund 2	29
Pension Energy Fund 2	30
Health Energy Fund 1	31

Name of The Fund	No.
Pension Midcap Fund 2	32
Health Midcap Fund 1	33
Life Super Growth Fund 1	34
Life Super Growth Fund 2	35
Health Super Growth Fund 1	36
Life High Growth Fund 1	37
Life High Growth Fund 2	38
Life Growth Plus Fund 1	39
Health Growth Plus Fund 1	40
Life Growth Fund 1	41
Life Growth Fund 2	42
Pension Growth Fund 1	43
Pension Growth Fund 2	44
Pension Balanced Fund 1	45
Pension Balanced Fund 2	46
Life Gilt Fund 2	47
Health Gilt Fund 1	48
Life Capital Secure Fund 1	49
Pension Capital Secure Fund 1	50
Life Corporate Bond Fund 2	51
Health Corporate Bond Fund 1	52
Life Money Market Fund 2	53
Pension Money Market Fund 2	54
Health Money Market Fund 1	55
Life Highest NAV Advantage Fund 1	56
Life Highest NAV Advantage Fund 2	57
Discontinued Policy Fund	58
Pension Discontinued Policy Fund	59
Reliance Assured Maturity Debt Fund	60
Life Viksit Bharat Multifactor 50 Index Fund	61

IndusInd Nippon Life

INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 47.5836

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 29th May 26: ₹ 2,288.96 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
MMI / Others	00-25	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.27%	-1.87%
Last 6 Months	-8.31%	-10.13%
Last 1 Year	-2.66%	-4.86%
Last 2 Years	0.50%	2.23%
Last 3 Years	8.49%	8.31%
Since Inception	9.99%	9.59%

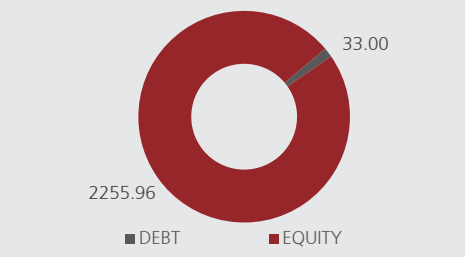
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

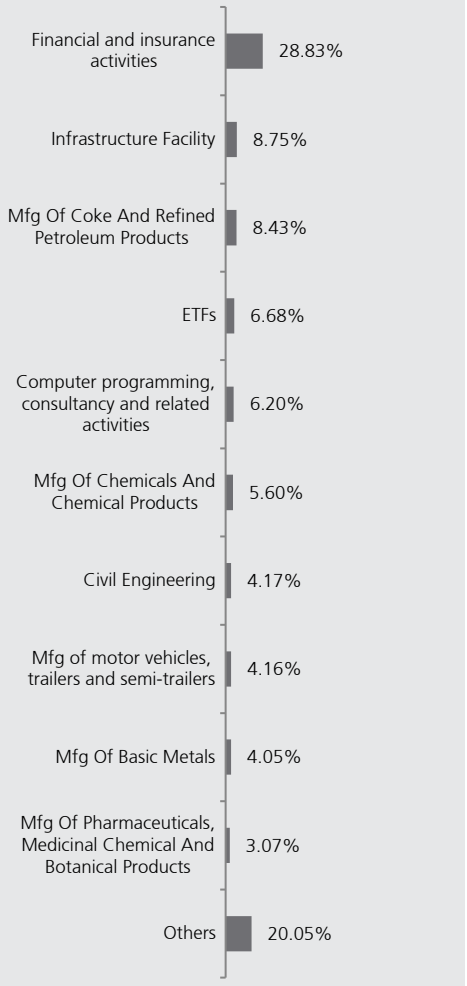
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.08%
ICICI BANK LTD.FV-2	7.14%
HDFC BANK LTD.FV-2	6.05%
BHARTI AIRTEL LIMITED	5.16%
LARSEN&TUBRO	4.17%
STATE BANK OF INDIAFV-1	2.85%
INFOSYS LIMITED	2.80%
AXIS BANK LIMITEDFV-2	2.80%
ETERNAL LIMITED	2.00%
BAJAJ FINANCE LIMITED	1.99%
MAHINDRA & MAHINDRA LTD.-FV5	1.94%
TITAN COMPANY LIMITED	1.89%
KOTAK MAHINDRA BANK LIMITED_FV5	1.79%
HINDUSTAN UNILEVER LIMITED	1.78%
NTPC LIMITED	1.69%
SHRIRAM FINANCE LIMITED	1.64%
MARUTI UDYOG LTD.	1.62%
TATA IRON & STEEL COMPANY LTD	1.59%
TATA CONSULTANCY SERVICES LTD.	1.56%
ULTRATECH CEMCO LTD	1.31%
MANAPPURAM FINANCE LIMITED	1.27%
BHARAT ELECTRONICS LIMITED	1.15%
ASIAN PAINTS LIMITEDFV-1	1.13%
INTERGLOBE AVIATION LIMITED	1.10%
HINDALCO INDUSTRIES LTD FV RE 1	1.05%
VARUN BEVERAGES LIMITED	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99%
BAJAJ AUTO LTD	0.98%
NESTLE INDIA LIMITED	0.91%
TATA CONSUMER PRODUCTS LIMITED	0.90%
TRENT LTD	0.82%
TECH MAHINDRA LIMITEDFV-5	0.82%
KEI INDUSTRIES LIMITED	0.81%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.80%
EICHER MOTORS LIMITED	0.78%
GRASIM INDUSTRIES LTD.	0.78%
TVS MOTOR COMPANY LIMITED	0.74%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.68%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.63%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.62%
HCL TECHNOLOGIES LIMITED	0.62%
BAJAJ FINSERV LIMITED	0.61%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.60%
BSE LIMITED	0.59%
JSW STEEL LIMITED	0.58%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.57%
GODREJ CONSUMER PRODUCTS LIMITED	0.56%
TATA POWER CO. LTD.FV-1	0.56%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.56%
PREMIER ENERGIES LIMITED	0.54%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.54%
INDUS TOWERS LIMITED	0.53%
TORRENT PHARMACEUTICALS LIMITED	0.50%
HINDUSTAN ZINC LIMITEDFV-2	0.50%
DIVIS LABORATORIES LIMITED	0.49%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.46%
AU SMALL FINANCE BANK LIMITED	0.46%
DR. REDDY LABORATORIES	0.45%
ACUTAAS CHEMICALS LIMITED	0.42%
MPHASIS LIMITED	0.40%
ITC - FV 1	0.39%
NEULAND LABORATORIES LIMITED	0.38%
BHARAT DYNAMICS LIMITED	0.37%
SOLAR INDUSTRIES INDIA LIMITED	0.37%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.37%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.36%
ONESOURCE SPECIALTY PHARMA LIMITED	0.27%
POWERICA LIMITED	0.27%
MAX HEALTHCARE INSTITUTE LIMITED	0.26%
VEDANTA ALUMINIUM METAL LIMITED	0.26%
SHAILY ENGINEERING PLASTICS LIMITED	0.17%
MALCO ENERGY LIMITED	0.04%
TALWANDI SABO POWER LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
VEDANTA IRON AND STEEL LIMITED	0.01%
Equity Total	**91.89%**
Nippon India ETF Bank Bees	1.04%
UTI NIFTY BANK ETF	0.99%
SBI-ETF Nifty Bank	0.95%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.95%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.92%
KOTAK NIFTY BANK ETF	0.92%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.91%
ETFs	**6.68%**
Money Market Total	**1.14%**
Current Assets	**0.29%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 29th May 2026

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 26.7598

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 29th May 26: ₹ 622.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	0-20	-
MMI / Others	0-20	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.05%	-1.87%
Last 6 Months	-8.01%	-10.13%
Last 1 Year	-2.39%	-4.86%
Last 2 Years	0.27%	2.23%
Last 3 Years	7.82%	8.31%
Since Inception	10.05%	12.23%

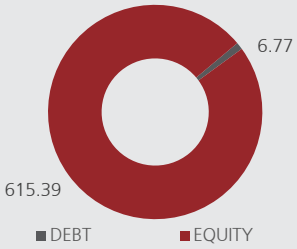
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

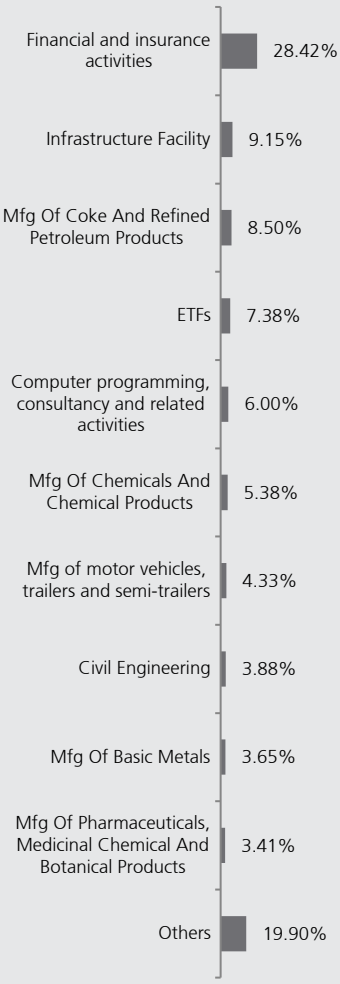
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.96%
ICICI BANK LTD.FV-2	7.25%
HDFC BANK LTD.FV-2	6.01%
BHARTI AIRTEL LIMITED	5.15%
LARSEN&TUBRO	3.88%
INFOSYS LIMITED	2.92%
STATE BANK OF INDIAFV-1	2.75%
AXIS BANK LIMITEDFV-2	2.69%
BAJAJ FINANCE LIMITED	2.18%
ETERNAL LIMITED	2.04%
MAHINDRA & MAHINDRA LTD.-FV5	1.94%
SHRIRAM FINANCE LIMITED	1.93%
TITAN COMPANY LIMITED	1.83%
HINDUSTAN UNILEVER LIMITED	1.83%
KOTAK MAHINDRA BANK LIMITED_FV5	1.71%
NTPC LIMITED	1.62%
MARUTI UDYOG LTD.	1.62%
TATA IRON & STEEL COMPANY LTD	1.59%
MANAPPURAM FINANCE LIMITED	1.59%
TATA CONSULTANCY SERVICES LTD.	1.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.23%
INTERGLOBE AVIATION LIMITED	1.17%
ASIAN PAINTS LIMITEDFV-1	1.13%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.09%
TATA CONSUMER PRODUCTS LIMITED	1.08%
HINDALCO INDUSTRIES LTD FV RE 1	1.02%
ULTRATECH CEMCO LTD	0.98%
VARUN BEVERAGES LIMITED	0.98%
BAJAJ AUTO LTD	0.98%
NESTLE INDIA LIMITED	0.94%
EICHER MOTORS LIMITED	0.92%
BHARAT ELECTRONICS LIMITED	0.88%
TRENT LTD	0.84%
TVS MOTOR COMPANY LIMITED	0.83%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.80%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.77%
DR. REDDY LABORATORIES	0.74%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.73%
POWERICA LIMITED	0.67%
BSE LIMITED	0.64%
TATA POWER CO. LTD.FV-1	0.61%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.61%
HCL TECHNOLOGIES LIMITED	0.59%
SOLAR INDUSTRIES INDIA LIMITED	0.58%
CUMMINS INDIA LIMITED	0.58%
JSW STEEL LIMITED	0.56%
INDUS TOWERS LIMITED	0.55%
PREMIER ENERGIES LIMITED	0.54%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.54%
DIVIS LABORATORIES LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.51%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.51%
TORRENT PHARMACEUTICALS LIMITED	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
BHARAT DYNAMICS LIMITED	0.47%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.43%
MPHASIS LIMITED	0.42%
KEI INDUSTRIES LIMITED	0.41%
ACUTAAS CHEMICALS LIMITED	0.40%
VEDANTA ALUMINIUM METAL LIMITED	0.38%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.34%
ONESOURCE SPECIALTY PHARMA LIMITED	0.30%
MAX HEALTHCARE INSTITUTE LIMITED	0.26%
NEULAND LABORATORIES LIMITED	0.26%
AU SMALL FINANCE BANK LIMITED	0.24%
BAJAJ FINSERV LIMITED	0.20%
MALCO ENERGY LIMITED	0.06%
TALWANDI SABO POWER LIMITED	0.02%
VEDANTA IRON AND STEEL LIMITED	0.01%
6% TVS MOTOR CO LTD NCRPS	0.01%
Equity Total	**91.54%**
UTI NIFTY BANK ETF	1.11%
Nippon India ETF Bank Bees	1.07%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.06%
SBI-ETF Nifty Bank	1.05%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.04%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.03%
KOTAK NIFTY BANK ETF	1.02%
Nippon India ETF Nifty PSU Bank BeES	0.00%
ETFs	**7.38%**
Money Market Total	**0.63%**
Current Assets	**0.44%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 29th May 2026

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 18.2038

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 29th May 26: ₹ 986.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-10	-
MMI / Others	00-40	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.01%	-1.87%
Last 6 Months	-7.92%	-10.13%
Last 1 Year	-2.32%	-4.86%
Last 2 Years	0.42%	2.23%
Last 3 Years	8.14%	8.31%
Since Inception	9.86%	10.65%

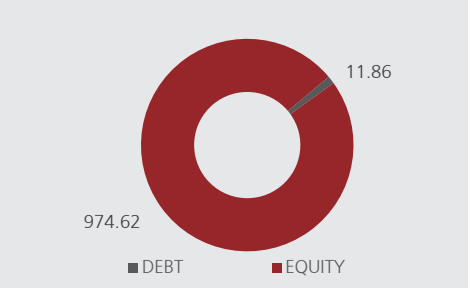
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

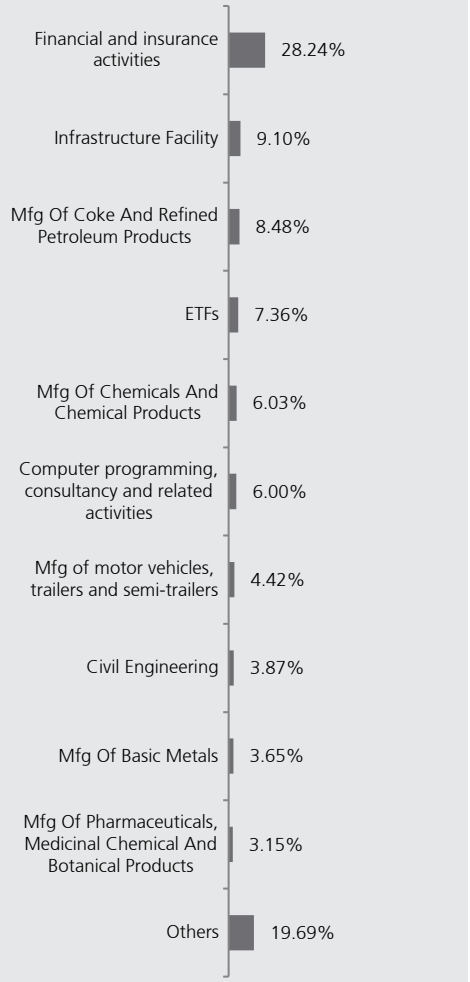
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.94%
ICICI BANK LTD.FV-2	7.27%
HDFC BANK LTD.FV-2	6.00%
BHARTI AIRTEL LIMITED	5.15%
LARSEN&TUBRO	3.87%
INFOSYS LIMITED	2.92%
AXIS BANK LIMITEDFV-2	2.67%
STATE BANK OF INDIAFV-1	2.58%
BAJAJ FINANCE LIMITED	2.18%
ETERNAL LIMITED	2.04%
MAHINDRA & MAHINDRA LTD.-FV5	1.95%
SHRIRAM FINANCE LIMITED	1.94%
TITAN COMPANY LIMITED	1.83%
HINDUSTAN UNILEVER LIMITED	1.82%
KOTAK MAHINDRA BANK LIMITED_FV5	1.71%
NTPC LIMITED	1.63%
MARUTI UDYOG LTD.	1.62%
TATA IRON & STEEL COMPANY LTD	1.59%
MANAPPURAM FINANCE LIMITED	1.59%
TATA CONSULTANCY SERVICES LTD.	1.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.22%
INTERGLOBE AVIATION LIMITED	1.17%
ASIAN PAINTS LIMITEDFV-1	1.13%
GRASIM INDUSTRIES LTD.	1.12%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.09%
TATA CONSUMER PRODUCTS LIMITED	1.08%
HINDALCO INDUSTRIES LTD FV RE 1	1.02%
ULTRATECH CEMCO LTD	0.98%
VARUN BEVERAGES LIMITED	0.98%
BAJAJ AUTO LTD	0.98%
NESTLE INDIA LIMITED	0.94%
EICHER MOTORS LIMITED	0.92%
BHARAT ELECTRONICS LIMITED	0.88%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.85%
TRENT LTD	0.85%
TVS MOTOR COMPANY LIMITED	0.84%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.81%
DR. REDDY LABORATORIES	0.74%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.73%
BSE LIMITED	0.63%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.61%
HCL TECHNOLOGIES LIMITED	0.60%
SOLAR INDUSTRIES INDIA LIMITED	0.58%
CUMMINS INDIA LIMITED	0.58%
JSW STEEL LIMITED	0.57%
TATA POWER CO. LTD.FV-1	0.55%
PREMIER ENERGIES LIMITED	0.55%
INDUS TOWERS LIMITED	0.54%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.54%
DIVIS LABORATORIES LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.51%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.51%
TORRENT PHARMACEUTICALS LIMITED	0.49%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.43%
BHARAT DYNAMICS LIMITED	0.42%
MPHASIS LIMITED	0.42%
KEI INDUSTRIES LIMITED	0.41%
VEDANTA ALUMINIUM METAL LIMITED	0.38%
ITC - FV 1	0.37%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.36%
ONESOURCE SPECIALTY PHARMA LIMITED	0.30%
ACUTAAS CHEMICALS LIMITED	0.28%
MAX HEALTHCARE INSTITUTE LIMITED	0.26%
AU SMALL FINANCE BANK LIMITED	0.24%
BAJAJ FINSERV LIMITED	0.20%
MALCO ENERGY LIMITED	0.06%
TALWANDI SABO POWER LIMITED	0.02%
VEDANTA IRON AND STEEL LIMITED	0.01%
6% TVS MOTOR CO LTD NCRPS	0.01%
VOLTAS LTD	0.00%
STEEL AUTHORITY OF INDIA LIMITED	0.00%
Equity Total	**91.45%**
UTI NIFTY BANK ETF	1.11%
Nippon India ETF Bank Bees	1.07%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.05%
SBI-ETF Nifty Bank	1.05%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.04%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.03%
KOTAK NIFTY BANK ETF	1.02%
SBI Mutual Fund - SBI BSE PSU Bank ETF	0.00%
ETFs	**7.36%**
Money Market Total	**0.53%**
Current Assets	**0.67%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 54.4772

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 29th May 26: ₹ 482.21 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.91%	-1.40%
Last 6 Months	-4.80%	-5.87%
Last 1 Year	2.91%	1.25%
Last 2 Years	3.79%	2.06%
Last 3 Years	15.00%	12.95%
Since Inception	10.90%	10.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

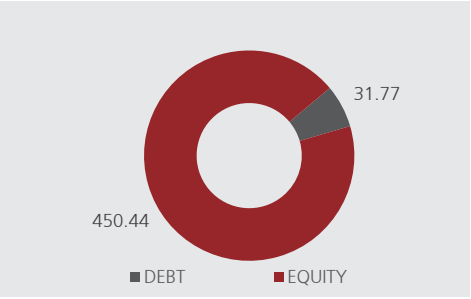
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

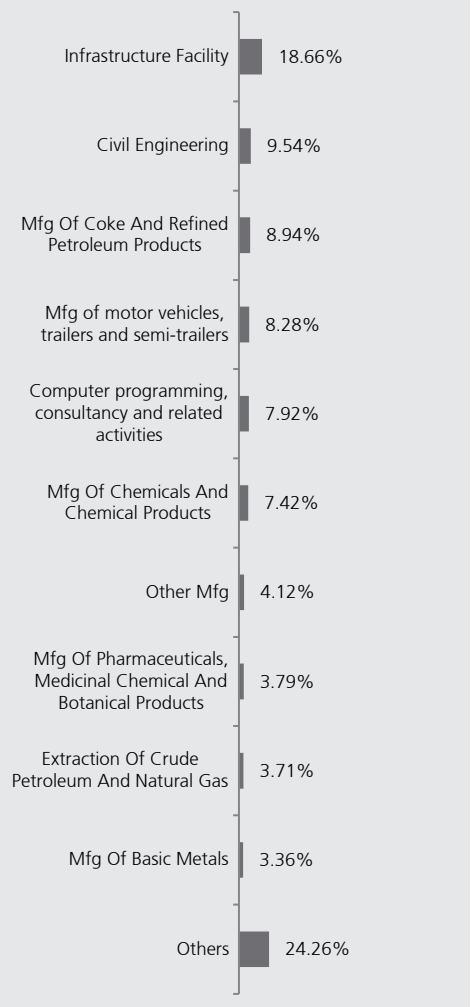
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.54%
BHARTI AIRTEL LIMITED	9.00%
RELIANCE INDUSTRIES LTD.	8.94%
MAHINDRA & MAHINDRA LTD.-FV5	4.49%
INFOSYS LIMITED	4.16%
HINDUSTAN UNILEVER LIMITED	4.13%
TITAN COMPANY LIMITED	4.12%
NTPC LIMITED	3.85%
MARUTI UDYOG LTD.	3.79%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.79%
ONGCFV-5	3.71%
ULTRATECH CEMCO LTD	2.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.81%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.67%
TATA CONSULTANCY SERVICES LTD.	2.66%
NESTLE INDIA LIMITED	2.20%
POWER GRID CORP OF INDIA LTD	1.97%
HINDUSTAN AERONAUTICS LIMITED	1.91%
BAJAJ AUTO LTD	1.74%
GRASIM INDUSTRIES LTD.	1.71%
JSW STEEL LIMITED	1.55%
TVS MOTOR COMPANY LIMITED	1.44%
HINDALCO INDUSTRIES LTD FV RE 1	1.19%
AVENUE SUPERMARTS LIMITED	1.10%
HCL TECHNOLOGIES LIMITED	1.10%
ASIAN PAINTS LIMITEDFV-1	1.09%
INDUS TOWERS LIMITED	1.03%
VOLTAS LTD	1.02%
VISHAL MEGA MART LIMITED	0.83%
TRENT LTD	0.79%
STEEL AUTHORITY OF INDIA LIMITED	0.62%
ASTRAL LIMITED	0.58%
PREMIER ENERGIES LIMITED	0.54%
GODREJ CONSUMER PRODUCTS LIMITED	0.48%
Equity Total	**93.41%**
Money Market Total	**6.20%**
Current Assets	**0.39%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 57.1731

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 29th May 26: ₹ 278.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.25%	-1.87%
Last 6 Months	-8.21%	-10.13%
Last 1 Year	-3.50%	-4.86%
Last 2 Years	0.21%	2.23%
Last 3 Years	7.87%	8.31%
Since Inception	10.19%	9.61%

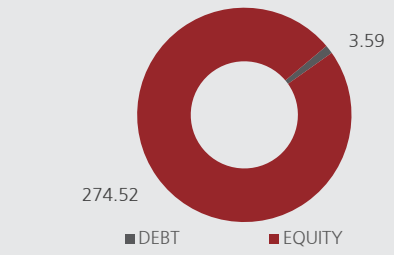
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

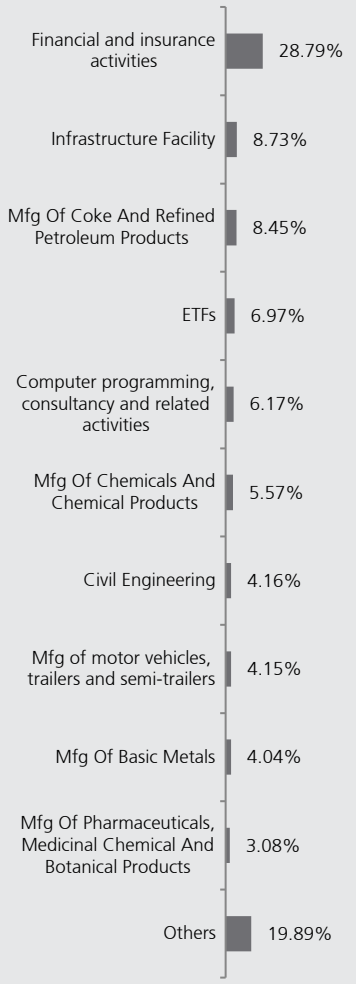
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.10%
ICICI BANK LTD.FV-2	7.11%
HDFC BANK LTD.FV-2	6.05%
BHARTI AIRTEL LIMITED	5.17%
LARSEN&TUBRO	4.16%
STATE BANK OF INDIAFV-1	2.85%
AXIS BANK LIMITEDFV-2	2.80%
INFOSYS LIMITED	2.77%
ETERNAL LIMITED	1.99%
BAJAJ FINANCE LIMITED	1.99%
MAHINDRA & MAHINDRA LTD.-FV5	1.93%
TITAN COMPANY LIMITED	1.86%
KOTAK MAHINDRA BANK LIMITED_FV5	1.80%
HINDUSTAN UNILEVER LIMITED	1.78%
NTPC LIMITED	1.67%
SHRIRAM FINANCE LIMITED	1.64%
MARUTI UDYOG LTD.	1.61%
TATA IRON & STEEL COMPANY LTD	1.59%
TATA CONSULTANCY SERVICES LTD.	1.56%
MANAPPURAM FINANCE LIMITED	1.28%
ULTRATECH CEMCO LTD	1.27%
BHARAT ELECTRONICS LIMITED	1.15%
ASIAN PAINTS LIMITEDFV-1	1.13%
INTERGLOBE AVIATION LIMITED	1.10%
HINDALCO INDUSTRIES LTD FV RE 1	1.05%
VARUN BEVERAGES LIMITED	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99%
BAJAJ AUTO LTD	0.98%
TATA CONSUMER PRODUCTS LIMITED	0.89%
TECH MAHINDRA LIMITEDFV-5	0.82%
TRENT LTD	0.82%
KEI INDUSTRIES LIMITED	0.81%
NESTLE INDIA LIMITED	0.81%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.81%
EICHER MOTORS LIMITED	0.78%
GRASIM INDUSTRIES LTD.	0.75%
TVS MOTOR COMPANY LIMITED	0.74%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.68%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.63%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.62%
HCL TECHNOLOGIES LIMITED	0.62%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.60%
BSE LIMITED	0.59%
BAJAJ FINSERV LIMITED	0.58%
GODREJ CONSUMER PRODUCTS LIMITED	0.57%
JSW STEEL LIMITED	0.56%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.56%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.56%
TATA POWER CO. LTD.FV-1	0.55%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.54%
INDUS TOWERS LIMITED	0.53%
PREMIER ENERGIES LIMITED	0.53%
TORRENT PHARMACEUTICALS LIMITED	0.51%
HINDUSTAN ZINC LIMITEDFV-2	0.50%
DIVIS LABORATORIES LIMITED	0.49%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.46%
AU SMALL FINANCE BANK LIMITED	0.46%
DR. REDDY LABORATORIES	0.45%
POWERICA LIMITED	0.43%
ACUTAAS CHEMICALS LIMITED	0.42%
MPHASIS LIMITED	0.40%
ITC - FV 1	0.39%
NEULAND LABORATORIES LIMITED	0.38%
BHARAT DYNAMICS LIMITED	0.37%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.36%
SOLAR INDUSTRIES INDIA LIMITED	0.36%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.36%
ONESOURCE SPECIALTY PHARMA LIMITED	0.27%
MAX HEALTHCARE INSTITUTE LIMITED	0.27%
VEDANTA ALUMINIUM METAL LIMITED	0.26%
SHAILY ENGINEERING PLASTICS LIMITED	0.17%
MALCO ENERGY LIMITED	0.04%
TALWANDI SABO POWER LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
VEDANTA IRON AND STEEL LIMITED	0.01%
Equity Total	**91.75%**
UTI NIFTY BANK ETF	1.05%
SBI-ETF Nifty Bank	1.01%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.00%
Nippon India ETF Bank Bees	1.00%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.98%
KOTAK NIFTY BANK ETF	0.97%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.97%
ETFs	**6.97%**
Money Market Total	**1.09%**
Current Assets	**0.19%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 29th May 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 49.6898
Inception Date: 09th August 2004
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 29th May 26: ₹ 83.01 Crs.
Modified Duration of Debt Portfolio: 3.79 years
YTM of Debt Portfolio: 7.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	18
Gsec / Debt	60-100	80
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.21%	-0.18%
Last 6 Months	-2.18%	-1.39%
Last 1 Year	-0.05%	0.79%
Last 2 Years	4.65%	5.46%
Last 3 Years	6.20%	6.87%
Since Inception	7.63%	7.80%

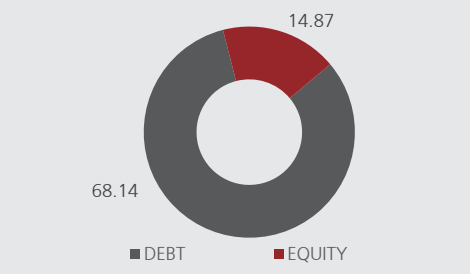
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

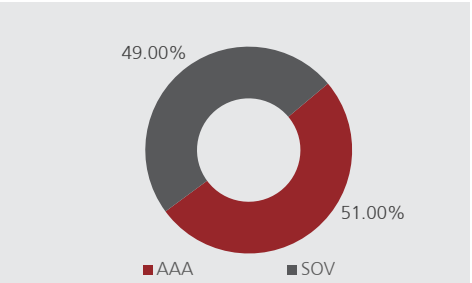
Portfolio

Name of Instrument	% to AUM
7.69% LICHFL NCD 06-02-2034	6.81%
7.41% NABARD 18.07.2029 SR 20E	5.95%
7.51% SIDBI NCD 12-06-2028 - SR V	5.63%
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	5.63%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	5.44%
7.3763% BAJAJFINANCE NCD 26-06-2028_Op-III	3.56%
8.12% ADITYA BIRLA CAPITAL NCD 06-03-2028	3.01%
7.77% BAJAJFINANCE NCD 17-04-2029 SR290-TR-11	2.98%
Bonds/Debentures Total	**39.01%**
GSEC STRIP 15.04.2035	16.83%
6.36 % GOI CG 16-02-2031	8.29%
GSEC STRIP 25.11.2032	4.36%
GSEC STRIP 25.05.2034	3.92%
6.68% GOI CG 27-01-2033	3.48%
6.94% GOI CG 11-05-2036	1.20%
7.26% GOI CG 06-02-2033	0.85%
GSEC STRIP 15.10.2035	0.64%
6.90 % GOI CG 15-04-2065	0.54%
6.01% GOI 21-07-2030	0.47%
6.48% GOI CG 06-10-2035	0.15%
Gilts Total	**40.74%**
RELIANCE INDUSTRIES LTD.	2.18%
HDFC BANK LTD.FV-2	1.77%
ICICI BANK LTD.FV-2	1.77%
LARSEN&TUBRO	1.17%
BHARTI AIRTEL LIMITED	0.84%
INFOSYS LIMITED	0.82%
STATE BANK OF INDIAFV-1	0.80%
AXIS BANK LIMITEDFV-2	0.72%
MAHINDRA & MAHINDRA LTD.-FV5	0.64%
ITC - FV 1	0.48%
TATA CONSULTANCY SERVICES LTD.	0.42%
TITAN COMPANY LIMITED	0.41%
MARUTI UDYOG LTD.	0.38%
HINDUSTAN UNILEVER LIMITED	0.37%
BAJAJ FINANCE LIMITED	0.37%
NTPC LIMITED	0.36%
KOTAK MAHINDRA BANK LIMITED_FV5	0.35%
TATA IRON & STEEL COMPANY LTD	0.33%
ULTRATECH CEMCO LTD	0.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.27%
SHRIRAM FINANCE LIMITED	0.26%
NESTLE INDIA LIMITED	0.25%
POWER GRID CORP OF INDIA LTD	0.24%
HCL TECHNOLOGIES LIMITED	0.23%
GRASIM INDUSTRIES LTD.	0.22%
TECH MAHINDRA LIMITEDFV-5	0.19%
DR. REDDY LABORATORIES	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.16%
HINDUSTAN AERONAUTICS LIMITED	0.16%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.16%
JIO FINANCIAL SERVICES LIMITED	0.16%
CIPLA LTD.	0.15%
BAJAJ FINSERV LIMITED	0.14%
COAL INDIA LIMITED	0.14%
HERO MOTOCORP LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.13%
BAJAJ AUTO LTD	0.13%
Equity Total	**17.91%**
Money Market Total	**3.39%**
Current Assets	**-1.05%**
Total	**100.00%**

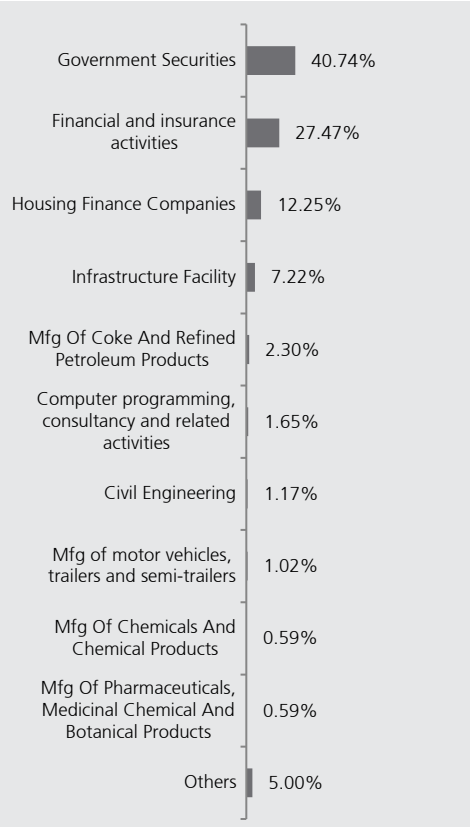
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 29th May 2026

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 33.8464
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 29th May 26: ₹ 194.38 Crs.
Modified Duration of Debt Portfolio: 3.89 years
YTM of Debt Portfolio: 7.58%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	75-100	95
MMI / Others	00-25	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.24%
Last 6 Months	0.26%	0.77%
Last 1 Year	1.47%	2.07%
Last 2 Years	5.67%	6.17%
Last 3 Years	5.88%	6.39%
Since Inception	7.02%	7.56%

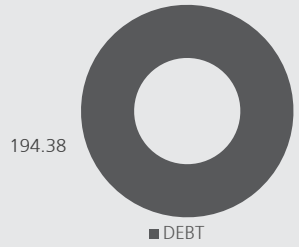
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

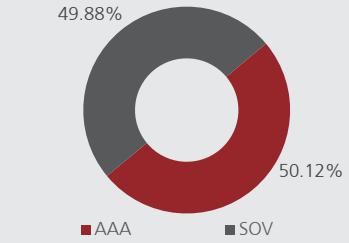
Portfolio

Name of Instrument	% to AUM
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	7.72%
7.41% NABARD 18.07.2029 SR 20E	6.76%
8.025% LICHFL NCD 23.03.2033 TR-432	6.49%
7.34% SIDBI NCD 26-02-2029 - SR III	6.10%
7.77% BAJAJFINANCE NCD 17-04-2029 SR290-TR-11	5.60%
8.12% ADITYA BIRLA CAPITAL NCD 06-03-2028	4.11%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	3.66%
7.3763% BAJAJFINANCE NCD 26-06-2028_Op-III	3.30%
7.69% LICHFL NCD 06-02-2034	2.04%
Bonds/Debentures Total	**45.79%**
6.36 % GOI CG 16-02-2031	14.42%
GSEC STRIP 22.02.2035	5.75%
GSEC STRIP 15.04.2035	5.63%
GSEC STRIP 18.08.2035	5.45%
6.79% GOI CG 07-10-2034	5.07%
GSEC STRIP 15.10.2033	3.19%
GSEC STRIP 25.05.2033	1.80%
GSEC STRIP 25.11.2034	1.63%
7.35% MAHARASHTRA SDL 08.04.2031	1.30%
6.94% GOI CG 11-05-2036	1.13%
7.18% TAMILNADU SDL 27.08.2036	1.01%
6.01% GOI 21-07-2030	1.00%
6.90 % GOI CG 15-04-2065	0.92%
7.26% GOI CG 06-02-2033	0.51%
6.68% GOI CG 27-01-2033	0.03%
Gilts Total	**48.83%**
Money Market Total	**3.28%**
Current Assets	**2.09%**
Total	**100.00%**

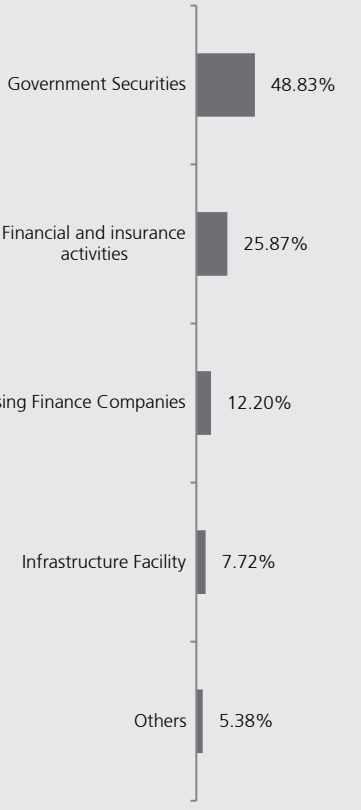
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 29th May 2026

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 35.9270
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 29th May 26: ₹ 20.70 Crs.
Modified Duration of Debt Portfolio: 4.10 years
YTM of Debt Portfolio: 7.42%

Asset Allocation

	Range (%)	Actual (%)
GSEC	00-100	57
DEBT	00-60	40
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.24%
Last 6 Months	0.09%	0.77%
Last 1 Year	0.49%	2.07%
Last 2 Years	5.09%	6.17%
Last 3 Years	5.47%	6.39%
Since Inception	6.91%	7.42%

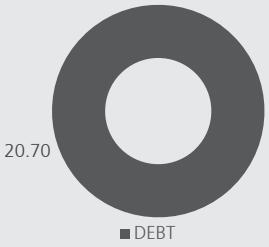
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

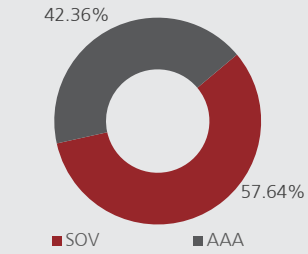
Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	7.32%
7.51% SIDBI NCD 12-06-2028 - SR V	7.20%
7.68% NIIF INFRA FINANCE NCD 27.02.2031 SR PP7	7.20%
7.41% NABARD 18.07.2029 SR 20E	6.69%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	2.91%
8.12% ADITYA BIRLA CAPITAL NCD 06-03-2028	2.41%
7.77% BAJAJFINANCE NCD 17-04-2029 SR290-TR-11	2.39%
7.3763% BAJAJFINANCE NCD 26-06-2028_Op-III	2.38%
7.69% LICHFL NCD 06-02-2034	1.92%
Bonds/Debentures Total	**40.42%**
GSEC STRIP 22.08.2032	19.69%
6.36 % GOI CG 16-02-2031	13.33%
6.48% GOI CG 06-10-2035	5.78%
8.61% TAMILNADU SDL 03.09.2027	3.85%
6.01% GOI 21-07-2030	3.78%
7.26% GOI CG 06-02-2033	3.43%
6.94% GOI CG 11-05-2036	2.87%
6.90 % GOI CG 15-04-2065	2.18%
6.68% GOI CG 27-01-2033	1.53%
Gilts Total	**56.43%**
Money Market Total	**1.06%**
Current Assets	**2.09%**
Total	**100.00%**

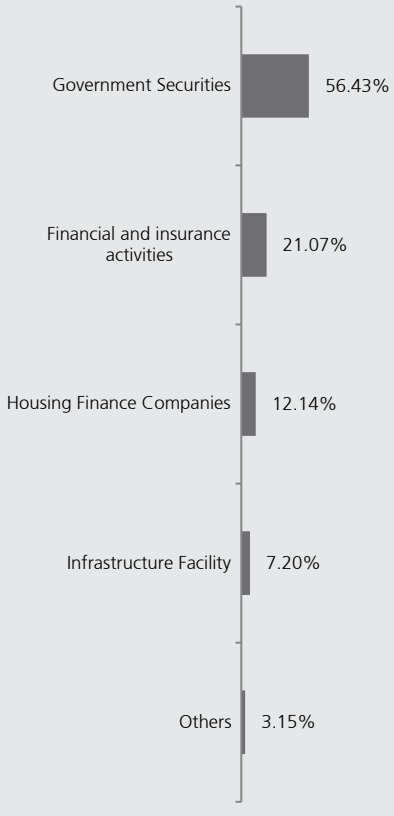
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 29th May 2026

Investment Objective

To dynamically mange the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 22.3944
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 29th May 26: ₹ 51.86 Crs.
Modified Duration of Debt Portfolio: 4.31 years
YTM of Debt Portfolio: 6.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-20	-
Gsec / Debt	50-100	97
MMI / Others	0-30	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.28%	-
Last 6 Months	0.19%	-
Last 1 Year	-0.66%	-
Last 2 Years	4.34%	-
Last 3 Years	4.72%	-
Since Inception	6.27%	-

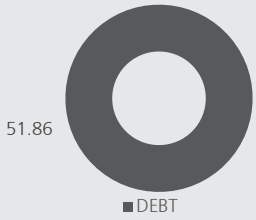
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

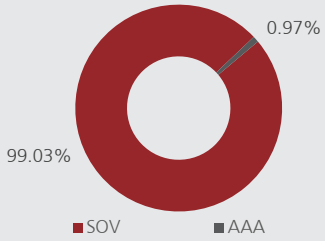
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	60.16%
6.01% GOI 21-07-2030	9.98%
7.06% GOI CG 10-04-2028	9.77%
6.94% GOI CG 11-05-2036	8.08%
7.26% GOI CG 06-02-2033	5.37%
6.90 % GOI CG 15-04-2065	3.57%
6.68% GOI CG 27-01-2033	0.29%
Gilts Total	**97.23%**
Money Market Total	**0.95%**
Current Assets	**1.82%**
Total	**100.00%**

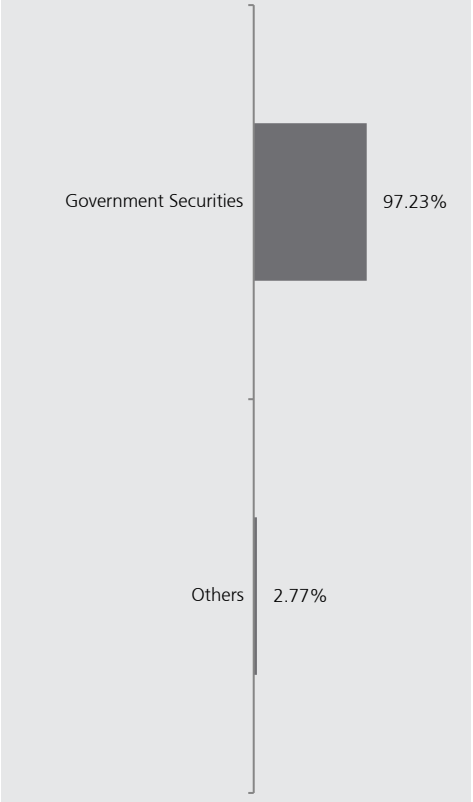
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 89.3513

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50

AUM as on 29th May 26: ₹ 23.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Debt/MMI/ Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.69%	3.60%
Last 6 Months	4.00%	0.39%
Last 1 Year	12.63%	9.32%
Last 2 Years	8.31%	10.04%
Last 3 Years	21.29%	22.39%
Since Inception	12.96%	11.89%

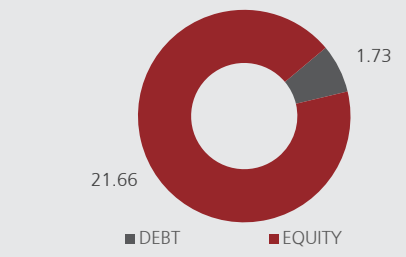
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

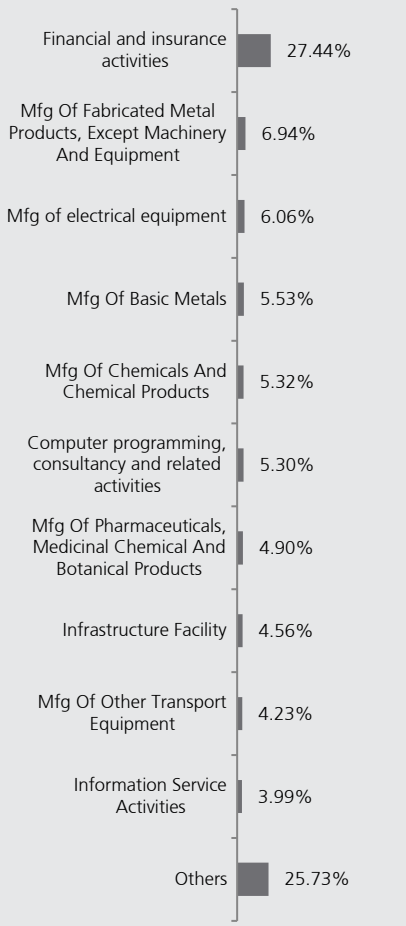
Portfolio

Name of Instrument	% to AUM
BSE LIMITED	8.08%
MANAPPURAM FINANCE LIMITED	3.73%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	3.68%
THE FEDERAL BANK LIMITED	3.36%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.34%
HERO MOTOCORP LIMITED	3.00%
AU SMALL FINANCE BANK LIMITED	2.86%
PB FINTECH LIMITED	2.73%
INDUS TOWERS LIMITED	2.71%
LUPIN LIMITEDFV-2	2.59%
BHARAT FORGE	2.47%
POLYCAB INDIA LIMITED	2.26%
CUMMINS INDIA LIMITED	2.20%
Fortis Healthcare Limited	2.04%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.99%
MARICO LIMITED	1.93%
MPHASIS LIMITED	1.87%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.78%
PERSISTENT SYSTEMS LIMITED	1.73%
COFORGE LIMITED	1.70%
KARUR VYSYA BANK LIMITED	1.69%
UPL LIMITED	1.63%
GE VERNOVA T&D INDIA LIMITED	1.61%
TUBE INVESTMENTS OF INDIA LIMITED	1.58%
APL APOLLO TUBES LIMITED	1.58%
THE PHOENIX MILLS LIMITED	1.53%
KEI INDUSTRIES LIMITED	1.41%
GODREJ PROPERTIES LIMITED	1.26%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.22%
TVS MOTOR COMPANY LIMITED	1.20%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.20%
MAX FINANCIAL SERVICES LIMITED	1.17%
ACUTAAS CHEMICALS LIMITED	1.13%
BHARAT DYNAMICS LIMITED	1.12%
PRESTIGE ESTATES PROJECTS LIMITED	1.10%
CESC LTD	1.05%
NEULAND LABORATORIES LIMITED	0.98%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.95%
SHRIRAM FINANCE LIMITED	0.94%
ONE 97 COMMUNICATIONS LIMITED	0.93%
SRF LIMITED	0.91%
STEEL AUTHORITY OF INDIA LIMITED	0.86%
INDIAN OIL CORPORATION LIMITED	0.86%
AUROBINDO PHARMA LIMITED	0.83%
TATA POWER CO. LTD.FV-1	0.79%
HAVELLS INDIA LIMITED	0.79%
VEDANTA ALUMINIUM METAL LIMITED	0.68%
Vedanta Limited	0.63%
BANK OF BARODA	0.63%
AJANTA PHARMA LIMITED	0.50%
OBEROI REALTY LIMITED	0.48%
CITY UNION BANK LIMITED	0.46%
CANARA BANK	0.44%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
PAGE INDUSTRIES LIMITED	0.42%
PUNJAB NATIONAL BANK	0.38%
MANKIND PHARMA LIMITED	0.38%
SWIGGY LIMITED	0.33%
OIL INDIA LIMITED	0.27%
MALCO ENERGY LIMITED	0.12%
TALWANDI SABO POWER LIMITED	0.04%
VEDANTA IRON AND STEEL LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.02%
Equity Total	**92.63%**
Money Market Total	**7.36%**
Current Assets	**0.01%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 84.1556

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50

AUM as on 29th May 26: ₹ 287.18 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.25%	3.60%
Last 6 Months	2.78%	0.39%
Last 1 Year	13.05%	9.32%
Last 2 Years	9.28%	10.04%
Last 3 Years	21.76%	22.39%
Since Inception	13.88%	11.93%

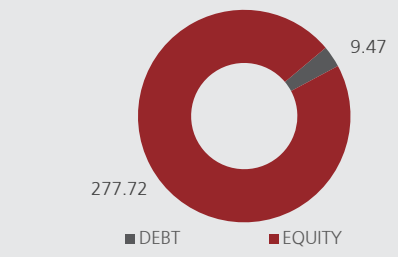
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

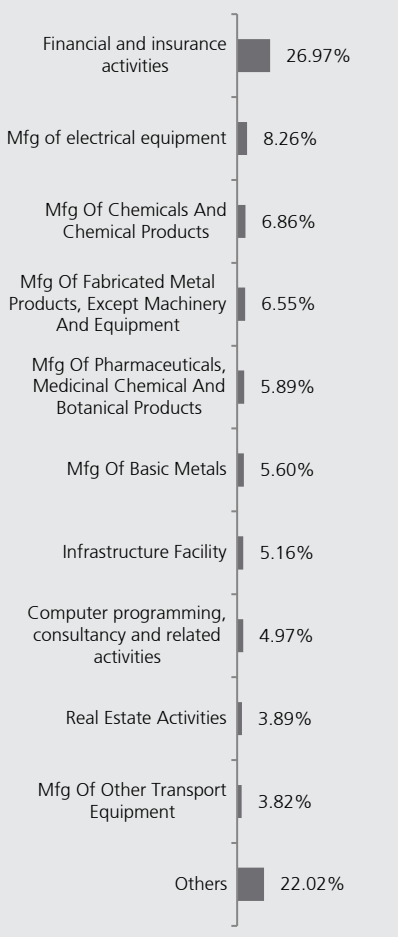
Portfolio

Name of Instrument	% to AUM
BSE LIMITED	7.59%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	3.78%
MANAPPURAM FINANCE LIMITED	3.53%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.17%
THE FEDERAL BANK LIMITED	3.11%
AU SMALL FINANCE BANK LIMITED	2.81%
PB FINTECH LIMITED	2.79%
HERO MOTOCORP LIMITED	2.69%
INDUS TOWERS LIMITED	2.54%
LUPIN LIMITEDFV-2	2.32%
BHARAT FORGE	2.27%
COFORGE LIMITED	2.25%
WAAREE ENERGIES LIMITED	2.24%
POLYCAB INDIA LIMITED	2.20%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.04%
MARICO LIMITED	2.03%
CUMMINS INDIA LIMITED	2.03%
Fortis Healthcare Limited	2.01%
THE PHOENIX MILLS LIMITED	1.81%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.59%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.56%
UPL LIMITED	1.55%
FSN ECOMMERCE VENTURES LIMITED	1.45%
KEI INDUSTRIES LIMITED	1.42%
TUBE INVESTMENTS OF INDIA LIMITED	1.42%
PERSISTENT SYSTEMS LIMITED	1.39%
MPHASIS LIMITED	1.33%
APL APOLLO TUBES LIMITED	1.30%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.19%
SOLAR INDUSTRIES INDIA LIMITED	1.14%
BHARAT DYNAMICS LIMITED	1.12%
ACUTAAS CHEMICALS LIMITED	1.11%
TVS MOTOR COMPANY LIMITED	1.11%
MAX FINANCIAL SERVICES LIMITED	1.11%
STEEL AUTHORITY OF INDIA LIMITED	1.09%
GODREJ PROPERTIES LIMITED	1.09%
SHRIRAM FINANCE LIMITED	1.06%
PRESTIGE ESTATES PROJECTS LIMITED	0.99%
GODREJ CONSUMER PRODUCTS LIMITED	0.99%
AJANTA PHARMA LIMITED	0.98%
HINDUSTAN ZINC LIMITEDFV-2	0.97%
ONE 97 COMMUNICATIONS LIMITED	0.96%
KARUR VYSYA BANK LIMITED	0.93%
MAHANAGAR GAS LIMITED	0.92%
CESC LTD	0.90%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.90%
SRF LIMITED	0.88%
ONESOURCE SPECIALTY PHARMA LIMITED	0.83%
AUROBINDO PHARMA LIMITED	0.83%
HAVELLS INDIA LIMITED	0.80%
TATA POWER CO. LTD.FV-1	0.79%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.66%
VEDANTA ALUMINIUM METAL LIMITED	0.65%
BANK OF BARODA	0.65%
CANARA BANK	0.62%
GE VERNOVA T&D INDIA LIMITED	0.54%
PREMIER ENERGIES LIMITED	0.53%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.52%
NEULAND LABORATORIES LIMITED	0.50%
OBEROI REALTY LIMITED	0.47%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.46%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.45%
NATCO PHARMA LIMITED	0.43%
CITY UNION BANK LIMITED	0.41%
MANKIND PHARMA LIMITED	0.38%
KALYAN JEWELLERS INDIA LIMITED	0.35%
MALCO ENERGY LIMITED	0.11%
TALWANDI SABO POWER LIMITED	0.04%
VEDANTA IRON AND STEEL LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.02%
Equity Total	**96.72%**
Money Market Total	**2.94%**
Current Assets	**0.33%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 29th May 2026

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 31.5541
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 29th May 26: ₹ 20.91 Crs.
Modified Duration of Debt Portfolio: 6.32 years
YTM of Debt Portfolio: 7.11%

Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	99
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.51%
Last 6 Months	0.64%	0.65%
Last 1 Year	0.77%	0.71%
Last 2 Years	5.47%	6.18%
Last 3 Years	5.74%	6.40%
Since Inception	6.60%	7.85%

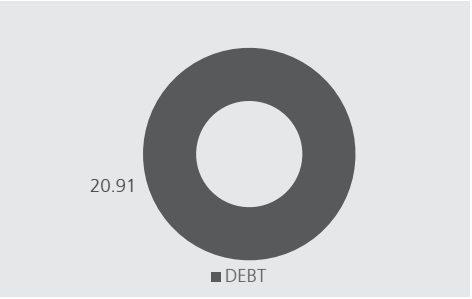
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

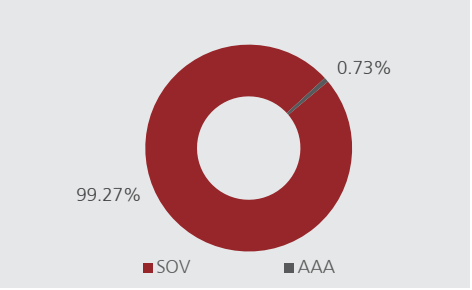
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2032	43.46%
6.36 % GOI CG 16-02-2031	24.30%
GSEC STRIP 18.08.2035	13.20%
6.90 % GOI CG 15-04-2065	12.26%
8.68% UTTARPRADESH SDL 2027 0410 SPL	3.13%
GSEC STRIP 15.10.2035	2.04%
GSEC STRIP 22.04.2035	0.26%
GSEC STRIP 22.04.2035	0.26%
Gilts Total	**98.65%**
Money Market Total	**0.73%**
Current Assets	**0.62%**
Total	**100.00%**

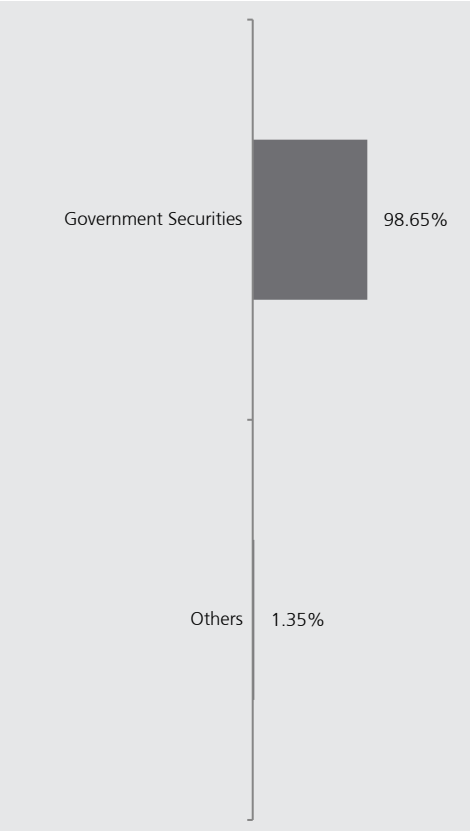
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 29th May 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 27.5279
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 29th May 26: ₹ 106.82 Crs.
Modified Duration of Debt Portfolio: 0.18 years
YTM of Debt Portfolio: 6.09%

Asset Allocation

	Range (%)	Actual (%)
Gsec/ MM/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.38%
Last 6 Months	2.49%	2.61%
Last 1 Year	4.94%	5.41%
Last 2 Years	5.35%	6.22%
Last 3 Years	5.50%	6.54%
Since Inception	5.80%	6.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

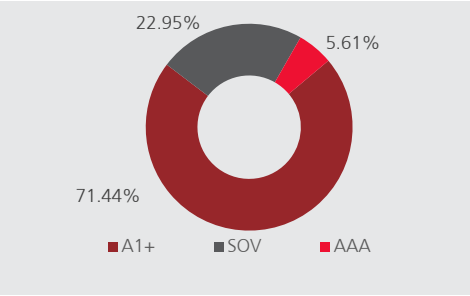
Past performance is not indicative of future performance

Portfolio

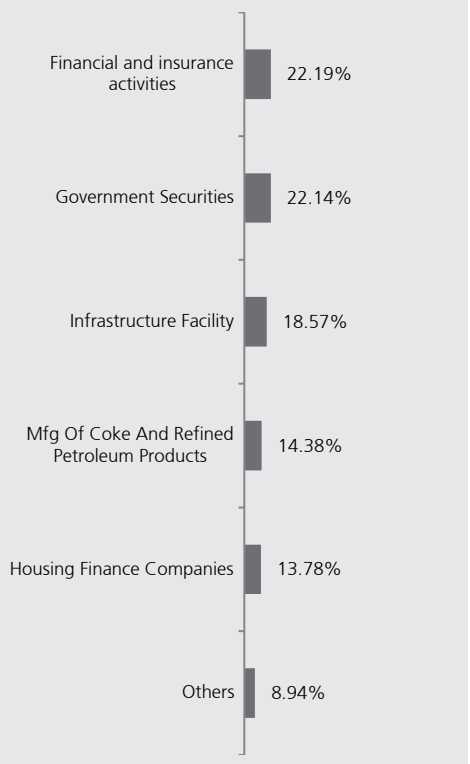
Name of Instrument	% to AUM
Money Market Total	96.47%
Current Assets	3.53%
Total	100.00%

AUM (in ₹ crs.)

Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 124.3572

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 29th May 26: ₹ 61.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.37%	-1.87%
Last 6 Months	-8.95%	-10.13%
Last 1 Year	-4.44%	-4.86%
Last 2 Years	-0.23%	2.23%
Last 3 Years	7.24%	8.31%
Since Inception	12.25%	12.98%

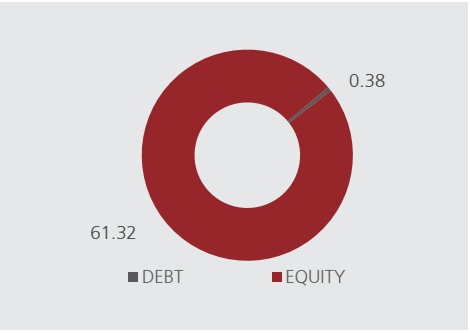
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

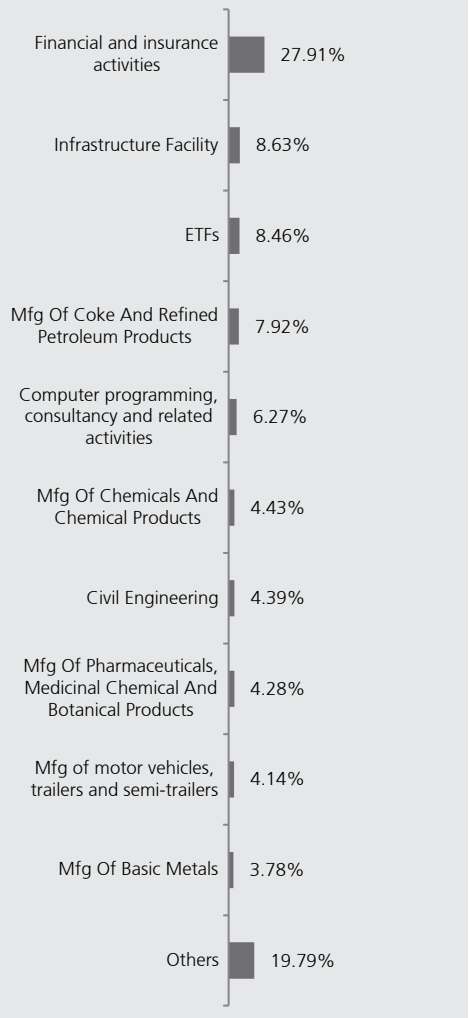
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.92%
ICICI BANK LTD.FV-2	7.31%
HDFC BANK LTD.FV-2	5.04%
BHARTI AIRTEL LIMITED	4.78%
LARSEN&TUBRO	4.39%
AXIS BANK LIMITEDFV-2	3.50%
INFOSYS LIMITED	3.22%
STATE BANK OF INDIAFV-1	2.88%
BAJAJ FINANCE LIMITED	2.48%
ETERNAL LIMITED	2.00%
MAHINDRA & MAHINDRA LTD.-FV5	1.98%
SHRIRAM FINANCE LIMITED	1.84%
TITAN COMPANY LIMITED	1.80%
NTPC LIMITED	1.75%
TATA CONSULTANCY SERVICES LTD.	1.69%
MARUTI UDYOG LTD.	1.64%
KOTAK MAHINDRA BANK LIMITED_FV5	1.63%
TATA IRON & STEEL COMPANY LTD	1.59%
HINDUSTAN UNILEVER LIMITED	1.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
BHARAT ELECTRONICS LIMITED	1.37%
ULTRATECH CEMCO LTD	1.34%
TRENT LTD	1.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.24%
TATA CONSUMER PRODUCTS LIMITED	1.13%
BAJAJ AUTO LTD	1.09%
MANAPPURAM FINANCE LIMITED	1.02%
EICHER MOTORS LIMITED	0.97%
ASIAN PAINTS LIMITEDFV-1	0.93%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.87%
HINDALCO INDUSTRIES LTD FV RE 1	0.84%
NESTLE INDIA LIMITED	0.83%
VARUN BEVERAGES LIMITED	0.82%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.80%
INTERGLOBE AVIATION LIMITED	0.73%
TVS MOTOR COMPANY LIMITED	0.70%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.69%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.58%
DIVIS LABORATORIES LIMITED	0.57%
ONESOURCE SPECIALTY PHARMA LIMITED	0.57%
JSW STEEL LIMITED	0.56%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.56%
TATA POWER CO. LTD.FV-1	0.55%
PREMIER ENERGIES LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.53%
HCL TECHNOLOGIES LIMITED	0.53%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.52%
HINDUSTAN ZINC LIMITEDFV-2	0.51%
TORRENT PHARMACEUTICALS LIMITED	0.46%
ACUTAAS CHEMICALS LIMITED	0.45%
BHARAT DYNAMICS LIMITED	0.45%
DR. REDDY LABORATORIES	0.44%
BSE LIMITED	0.43%
CIPLA LTD.	0.43%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.42%
BAJAJ FINSERV LIMITED	0.41%
VISHAL MEGA MART LIMITED	0.40%
ITC - FV 1	0.40%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.37%
SOLAR INDUSTRIES INDIA LIMITED	0.36%
INDUS TOWERS LIMITED	0.31%
NEULAND LABORATORIES LIMITED	0.31%
MPHASIS LIMITED	0.31%
GODREJ CONSUMER PRODUCTS LIMITED	0.30%
ONGCFV-5	0.28%
GRASIM INDUSTRIES LTD.	0.27%
MAX HEALTHCARE INSTITUTE LIMITED	0.27%
GE VERNOVA T&D INDIA LIMITED	0.24%
VEDANTA ALUMINIUM METAL LIMITED	0.21%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.20%
MALCO ENERGY LIMITED	0.04%
TALWANDI SABO POWER LIMITED	0.01%
6% TVS MOTOR CO LTD NCRPS	0.01%
VEDANTA IRON AND STEEL LIMITED	0.01%
Equity Total	**90.94%**
Nippon India ETF Bank Bees	1.27%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.27%
SBI-ETF Nifty Bank	1.19%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.19%
UTI NIFTY BANK ETF	1.18%
KOTAK NIFTY BANK ETF	1.18%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.18%
ETFs	**8.46%**
Money Market Total	**0.57%**
Current Assets	**0.04%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 62.6173

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 29th May 26: ₹ 26.74 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.17%	-1.87%
Last 6 Months	-8.73%	-10.13%
Last 1 Year	-4.25%	-4.86%
Last 2 Years	-0.30%	2.23%
Last 3 Years	8.01%	8.31%
Since Inception	10.01%	10.05%

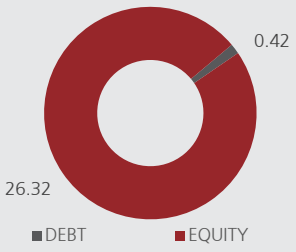
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

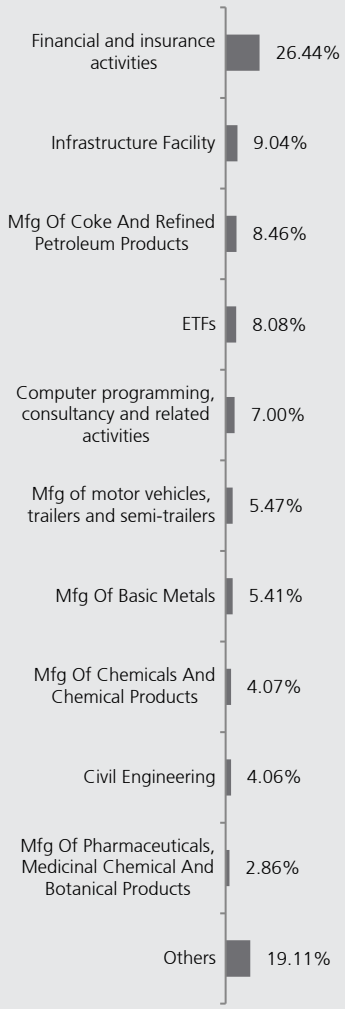
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.46%
HDFC BANK LTD.FV-2	6.69%
ICICI BANK LTD.FV-2	4.99%
BHARTI AIRTEL LIMITED	4.77%
LARSEN&TUBRO	4.06%
AXIS BANK LIMITEDFV-2	3.44%
INFOSYS LIMITED	3.11%
STATE BANK OF INDIAFV-1	3.08%
MAHINDRA & MAHINDRA LTD.-FV5	2.61%
BAJAJ FINANCE LIMITED	2.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.17%
MARUTI UDYOG LTD.	2.05%
KOTAK MAHINDRA BANK LIMITED_FV5	1.90%
NTPC LIMITED	1.79%
HINDUSTAN UNILEVER LIMITED	1.76%
ETERNAL LIMITED	1.65%
TATA IRON & STEEL COMPANY LTD	1.65%
TITAN COMPANY LIMITED	1.63%
HINDALCO INDUSTRIES LTD FV RE 1	1.56%
ITC - FV 1	1.49%
TATA CONSULTANCY SERVICES LTD.	1.40%
BHARAT ELECTRONICS LIMITED	1.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.30%
ULTRATECH CEMCO LTD	1.28%
TATA CONSUMER PRODUCTS LIMITED	1.24%
SHRIRAM FINANCE LIMITED	1.21%
GRASIM INDUSTRIES LTD.	1.18%
JSW STEEL LIMITED	1.16%
ASIAN PAINTS LIMITEDFV-1	1.12%
BAJAJ AUTO LTD	1.08%
TECH MAHINDRA LIMITEDFV-5	1.06%
HCL TECHNOLOGIES LIMITED	1.01%
BAJAJ FINSERV LIMITED	0.99%
NESTLE INDIA LIMITED	0.97%
COAL INDIA LIMITED	0.95%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.91%
EICHER MOTORS LIMITED	0.88%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.81%
SBI LIFE INSURANCE COMPANY LIMITED	0.81%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.76%
INTERGLOBE AVIATION LIMITED	0.74%
CIPLA LTD.	0.70%
MAX HEALTHCARE INSTITUTE LIMITED	0.63%
INDUS TOWERS LIMITED	0.63%
POWER GRID CORP OF INDIA LTD	0.55%
BSE LIMITED	0.54%
GE VERNOVA T&D INDIA LIMITED	0.50%
ONE 97 COMMUNICATIONS LIMITED	0.50%
VEDANTA ALUMINIUM METAL LIMITED	0.50%
BRITANNIA INDUSTRIES LTD	0.49%
TRENT LTD	0.49%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.47%
WIPRO	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.42%
MALCO ENERGY LIMITED	0.08%
TALWANDI SABO POWER LIMITED	0.03%
VEDANTA IRON AND STEEL LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
Equity Total	**90.38%**
Nippon India ETF Bank Bees	1.20%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.20%
SBI-ETF Nifty Bank	1.14%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.14%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.14%
UTI NIFTY BANK ETF	1.13%
KOTAK NIFTY BANK ETF	1.13%
ETFs	**8.08%**
Money Market Total	**1.36%**
Current Assets	**0.19%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 55.8236

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 29th May 26: ₹ 40.58 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.09%	-1.87%
Last 6 Months	-8.63%	-10.13%
Last 1 Year	-4.00%	-4.86%
Last 2 Years	0.04%	2.23%
Last 3 Years	8.38%	8.31%
Since Inception	9.46%	9.41%

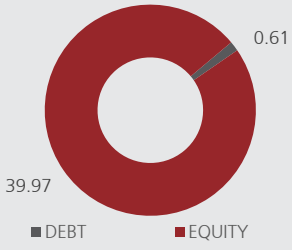
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

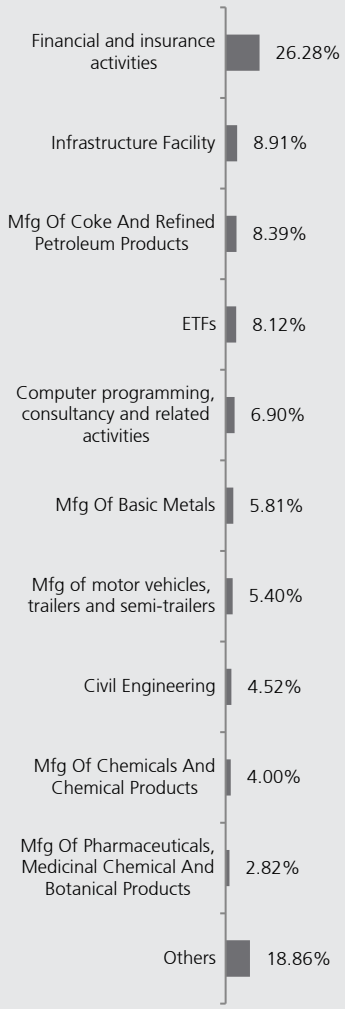
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.39%
HDFC BANK LTD.FV-2	6.61%
ICICI BANK LTD.FV-2	4.91%
BHARTI AIRTEL LIMITED	4.70%
LARSEN&TUBRO	4.52%
AXIS BANK LIMITEDFV-2	3.37%
STATE BANK OF INDIAFV-1	3.31%
INFOSYS LIMITED	3.07%
MAHINDRA & MAHINDRA LTD.-FV5	2.56%
BAJAJ FINANCE LIMITED	2.29%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.13%
MARUTI UDYOG LTD.	2.04%
KOTAK MAHINDRA BANK LIMITED_FV5	1.83%
NTPC LIMITED	1.77%
HINDUSTAN UNILEVER LIMITED	1.74%
TITAN COMPANY LIMITED	1.64%
ETERNAL LIMITED	1.64%
TATA IRON & STEEL COMPANY LTD	1.63%
HINDALCO INDUSTRIES LTD FV RE 1	1.53%
ITC - FV 1	1.47%
TATA CONSULTANCY SERVICES LTD.	1.39%
BHARAT ELECTRONICS LIMITED	1.34%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.28%
ULTRATECH CEMCO LTD	1.26%
TATA CONSUMER PRODUCTS LIMITED	1.25%
SHRIRAM FINANCE LIMITED	1.19%
GRASIM INDUSTRIES LTD.	1.16%
JSW STEEL LIMITED	1.14%
ASIAN PAINTS LIMITEDFV-1	1.10%
BAJAJ AUTO LTD	1.06%
TECH MAHINDRA LIMITEDFV-5	1.04%
HCL TECHNOLOGIES LIMITED	0.99%
BAJAJ FINSERV LIMITED	0.97%
NESTLE INDIA LIMITED	0.96%
COAL INDIA LIMITED	0.93%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.89%
EICHER MOTORS LIMITED	0.86%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.80%
SBI LIFE INSURANCE COMPANY LIMITED	0.80%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.75%
INTERGLOBE AVIATION LIMITED	0.73%
CIPLA LTD.	0.69%
MAX HEALTHCARE INSTITUTE LIMITED	0.62%
INDUS TOWERS LIMITED	0.62%
POWER GRID CORP OF INDIA LTD	0.54%
BSE LIMITED	0.53%
VEDANTA ALUMINIUM METAL LIMITED	0.50%
ONE 97 COMMUNICATIONS LIMITED	0.49%
GE VERNOVA T&D INDIA LIMITED	0.49%
BRITANNIA INDUSTRIES LTD	0.49%
TRENT LTD	0.48%
Vedanta Limited	0.46%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
HINDUSTAN ZINC LIMITEDFV-2	0.42%
WIPRO	0.41%
MALCO ENERGY LIMITED	0.09%
TALWANDI SABO POWER LIMITED	0.03%
VEDANTA IRON AND STEEL LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
Equity Total	**90.39%**
Nippon India ETF Bank Bees	1.20%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.20%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.15%
SBI-ETF Nifty Bank	1.15%
UTI NIFTY BANK ETF	1.14%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.14%
KOTAK NIFTY BANK ETF	1.14%
ETFs	**8.12%**
Money Market Total	**1.40%**
Current Assets	**0.09%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 46.7625

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 29th May 26: ₹ 14.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.30%	-1.87%
Last 6 Months	-9.38%	-10.13%
Last 1 Year	-4.77%	-4.86%
Last 2 Years	-0.41%	2.23%
Last 3 Years	8.04%	8.31%
Since Inception	9.87%	9.59%

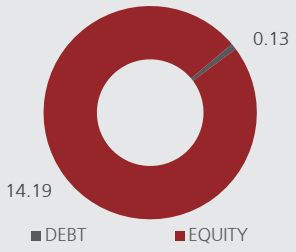
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

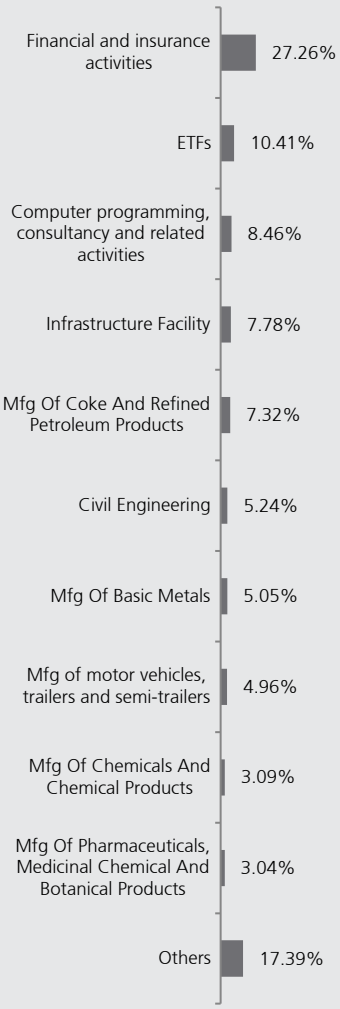
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.32%
ICICI BANK LTD.FV-2	7.07%
HDFC BANK LTD.FV-2	5.27%
LARSEN&TUBRO	5.24%
BHARTI AIRTEL LIMITED	4.85%
INFOSYS LIMITED	3.78%
STATE BANK OF INDIAFV-1	3.22%
AXIS BANK LIMITEDFV-2	3.00%
MAHINDRA & MAHINDRA LTD.-FV5	2.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.40%
KOTAK MAHINDRA BANK LIMITED_FV5	2.40%
ETERNAL LIMITED	2.34%
TATA IRON & STEEL COMPANY LTD	2.27%
BAJAJ FINANCE LIMITED	2.11%
TITAN COMPANY LIMITED	1.90%
TATA CONSULTANCY SERVICES LTD.	1.89%
TATA CONSUMER PRODUCTS LIMITED	1.75%
MARUTI UDYOG LTD.	1.73%
NTPC LIMITED	1.67%
HINDUSTAN UNILEVER LIMITED	1.53%
SHRIRAM FINANCE LIMITED	1.39%
BHARAT ELECTRONICS LIMITED	1.38%
ULTRATECH CEMCO LTD	1.35%
TECH MAHINDRA LIMITEDFV-5	1.28%
BAJAJ AUTO LTD	1.15%
VARUN BEVERAGES LIMITED	1.07%
EICHER MOTORS LIMITED	0.97%
GRASIM INDUSTRIES LTD.	0.85%
HCL TECHNOLOGIES LIMITED	0.83%
NESTLE INDIA LIMITED	0.83%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.77%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.73%
ASIAN PAINTS LIMITEDFV-1	0.71%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.71%
BSE LIMITED	0.69%
TRENT LTD	0.68%
WIPRO	0.67%
DIVIS LABORATORIES LIMITED	0.64%
VEDANTA ALUMINIUM METAL LIMITED	0.63%
BAJAJ FINSERV LIMITED	0.62%
MAX HEALTHCARE INSTITUTE LIMITED	0.61%
JSW STEEL LIMITED	0.59%
Vedanta Limited	0.59%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.55%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.55%
POWER GRID CORP OF INDIA LTD	0.55%
ITC - FV 1	0.51%
TATA MOTORS LIMITED	0.47%
INTERGLOBE AVIATION LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
MALCO ENERGY LIMITED	0.11%
TALWANDI SABO POWER LIMITED	0.04%
VEDANTA IRON AND STEEL LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.02%
Equity Total	**88.67%**
HDFC MUTUAL FUND - HDFC BANKING ETF	1.49%
SBI-ETF Nifty Bank	1.49%
Nippon India ETF Bank Bees	1.49%
KOTAK NIFTY BANK ETF	1.49%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.49%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.49%
UTI NIFTY BANK ETF	1.48%
ETFs	**10.41%**
Money Market Total	**0.72%**
Current Assets	**0.19%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 46.4799

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 29th May 26: ₹ 6.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.12%	-1.87%
Last 6 Months	-8.64%	-10.13%
Last 1 Year	-4.06%	-4.86%
Last 2 Years	-0.04%	2.23%
Last 3 Years	8.40%	8.31%
Since Inception	8.78%	8.54%

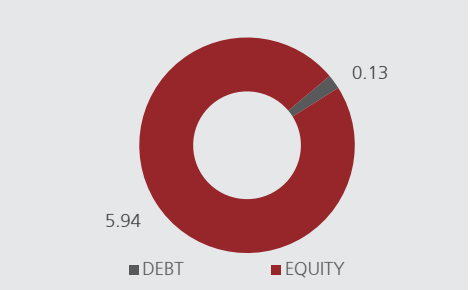
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

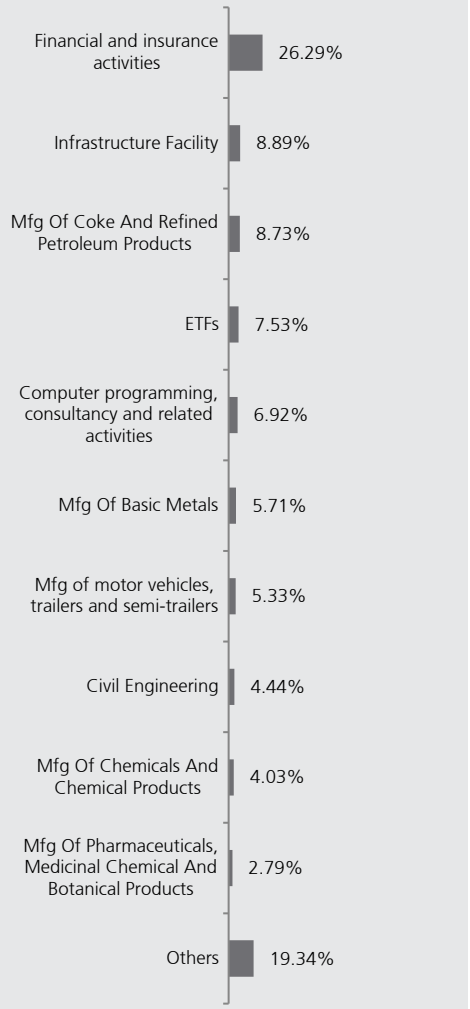
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.73%
HDFC BANK LTD.FV-2	6.62%
ICICI BANK LTD.FV-2	4.94%
BHARTI AIRTEL LIMITED	4.73%
LARSEN&TUBRO	4.44%
AXIS BANK LIMITEDFV-2	3.35%
STATE BANK OF INDIAFV-1	3.28%
INFOSYS LIMITED	3.09%
MAHINDRA & MAHINDRA LTD.-FV5	2.54%
BAJAJ FINANCE LIMITED	2.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.10%
MARUTI UDYOG LTD.	1.99%
KOTAK MAHINDRA BANK LIMITED_FV5	1.88%
HINDUSTAN UNILEVER LIMITED	1.75%
NTPC LIMITED	1.73%
TATA IRON & STEEL COMPANY LTD	1.62%
ETERNAL LIMITED	1.60%
TITAN COMPANY LIMITED	1.57%
HINDALCO INDUSTRIES LTD FV RE 1	1.54%
ITC - FV 1	1.48%
TATA CONSULTANCY SERVICES LTD.	1.38%
BHARAT ELECTRONICS LIMITED	1.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.28%
ULTRATECH CEMCO LTD	1.27%
SHRIRAM FINANCE LIMITED	1.20%
TATA CONSUMER PRODUCTS LIMITED	1.17%
GRASIM INDUSTRIES LTD.	1.17%
JSW STEEL LIMITED	1.13%
ASIAN PAINTS LIMITEDFV-1	1.11%
BAJAJ AUTO LTD	1.07%
TECH MAHINDRA LIMITEDFV-5	1.04%
HCL TECHNOLOGIES LIMITED	1.00%
BAJAJ FINSERV LIMITED	0.96%
NESTLE INDIA LIMITED	0.96%
COAL INDIA LIMITED	0.94%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.88%
EICHER MOTORS LIMITED	0.87%
TATA MOTORS PASSENGER VEHICLES LIMITED	0.81%
SBI LIFE INSURANCE COMPANY LIMITED	0.80%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.75%
INTERGLOBE AVIATION LIMITED	0.72%
CIPLA LTD.	0.69%
MAX HEALTHCARE INSTITUTE LIMITED	0.63%
INDUS TOWERS LIMITED	0.61%
POWER GRID CORP OF INDIA LTD	0.55%
BSE LIMITED	0.53%
GE VERNOVA T&D INDIA LIMITED	0.49%
ONE 97 COMMUNICATIONS LIMITED	0.48%
BRITANNIA INDUSTRIES LTD	0.47%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.47%
TRENT LTD	0.47%
VEDANTA ALUMINIUM METAL LIMITED	0.46%
Vedanta Limited	0.43%
WIPRO	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.41%
MALCO ENERGY LIMITED	0.08%
TALWANDI SABO POWER LIMITED	0.03%
VEDANTA IRON AND STEEL LIMITED	0.02%
6% TVS MOTOR CO LTD NCRPS	0.01%
Equity Total	**90.31%**
HDFC MUTUAL FUND - HDFC BANKING ETF	1.13%
Nippon India ETF Bank Bees	1.13%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.06%
SBI-ETF Nifty Bank	1.06%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.05%
UTI NIFTY BANK ETF	1.05%
KOTAK NIFTY BANK ETF	1.05%
ETFs	**7.53%**
Money Market Total	**1.98%**
Current Assets	**0.18%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 47.0463

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 29th May 26: ₹ 0.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-100	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.85%	-1.87%
Last 6 Months	-8.07%	-10.13%
Last 1 Year	-3.72%	-4.86%
Last 2 Years	-0.42%	2.23%
Last 3 Years	8.00%	8.31%
Since Inception	9.91%	9.59%

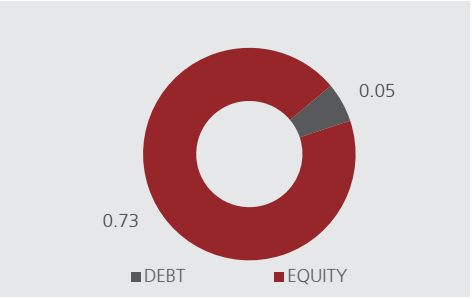
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

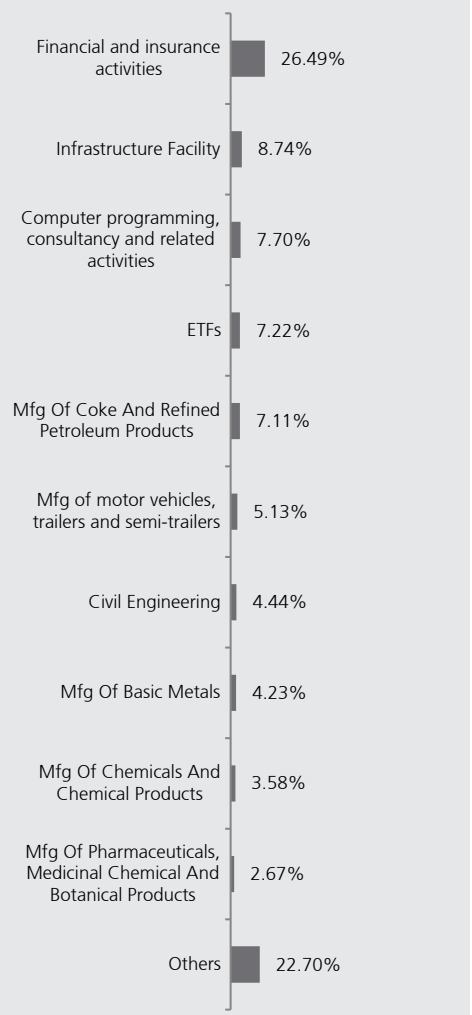
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.11%
ICICI BANK LTD.FV-2	7.07%
BHARTI AIRTEL LIMITED	5.02%
HDFC BANK LTD.FV-2	4.81%
LARSEN&TUBRO	4.44%
INFOSYS LIMITED	3.41%
STATE BANK OF INDIAFV-1	2.98%
AXIS BANK LIMITEDFV-2	2.89%
MAHINDRA & MAHINDRA LTD.-FV5	2.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.08%
BAJAJ FINANCE LIMITED	2.05%
KOTAK MAHINDRA BANK LIMITED_FV5	2.02%
TITAN COMPANY LIMITED	1.83%
SHRIRAM FINANCE LIMITED	1.75%
MARUTI UDYOG LTD.	1.68%
NTPC LIMITED	1.63%
TATA IRON & STEEL COMPANY LTD	1.59%
ETERNAL LIMITED	1.57%
HINDUSTAN UNILEVER LIMITED	1.41%
ASIAN PAINTS LIMITEDFV-1	1.37%
TATA CONSULTANCY SERVICES LTD.	1.36%
BHARAT ELECTRONICS LIMITED	1.34%
TATA CONSUMER PRODUCTS LIMITED	1.19%
ULTRATECH CEMCO LTD	1.18%
BAJAJ AUTO LTD	1.07%
TECH MAHINDRA LIMITEDFV-5	1.03%
VARUN BEVERAGES LIMITED	0.99%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.99%
BAJAJ FINSERV LIMITED	0.94%
EICHER MOTORS LIMITED	0.92%
HCL TECHNOLOGIES LIMITED	0.90%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.86%
GRASIM INDUSTRIES LTD.	0.80%
NESTLE INDIA LIMITED	0.78%
HINDALCO INDUSTRIES LTD FV RE 1	0.74%
INTERGLOBE AVIATION LIMITED	0.73%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.73%
BSE LIMITED	0.69%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.67%
DIVIS LABORATORIES LIMITED	0.60%
INDUS TOWERS LIMITED	0.59%
MAX HEALTHCARE INSTITUTE LIMITED	0.59%
JSW STEEL LIMITED	0.56%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.55%
WIPRO	0.54%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.52%
POWER GRID CORP OF INDIA LTD	0.51%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.49%
ONE 97 COMMUNICATIONS LIMITED	0.47%
BRITANNIA INDUSTRIES LTD	0.47%
MPHASIS LIMITED	0.47%
GE VERNOVA T&D INDIA LIMITED	0.46%
TRENT LTD	0.43%
TATA MOTORS LIMITED	0.43%
VEDANTA ALUMINIUM METAL LIMITED	0.43%
Vedanta Limited	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.40%
ITC - FV 1	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
MALCO ENERGY LIMITED	0.07%
TALWANDI SABO POWER LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.02%
VEDANTA IRON AND STEEL LIMITED	0.02%
Equity Total	**86.78%**
HDFC MUTUAL FUND - HDFC BANKING ETF	1.08%
SBI-ETF Nifty Bank	1.03%
UTI NIFTY BANK ETF	1.03%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.02%
KOTAK NIFTY BANK ETF	1.02%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.02%
Nippon India ETF Bank Bees	1.02%
ETFs	**7.22%**
Money Market Total	**5.84%**
Current Assets	**0.16%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUTY01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 71.1907

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 29th May 26: ₹ 22.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	89
MMI / Others	00-40	11

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.83%	-1.40%
Last 6 Months	-5.30%	-5.87%
Last 1 Year	2.22%	1.25%
Last 2 Years	3.37%	2.06%
Last 3 Years	14.88%	12.95%
Since Inception	11.54%	9.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

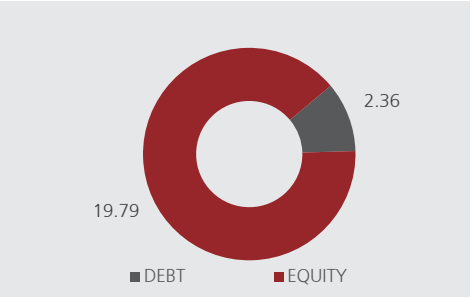
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

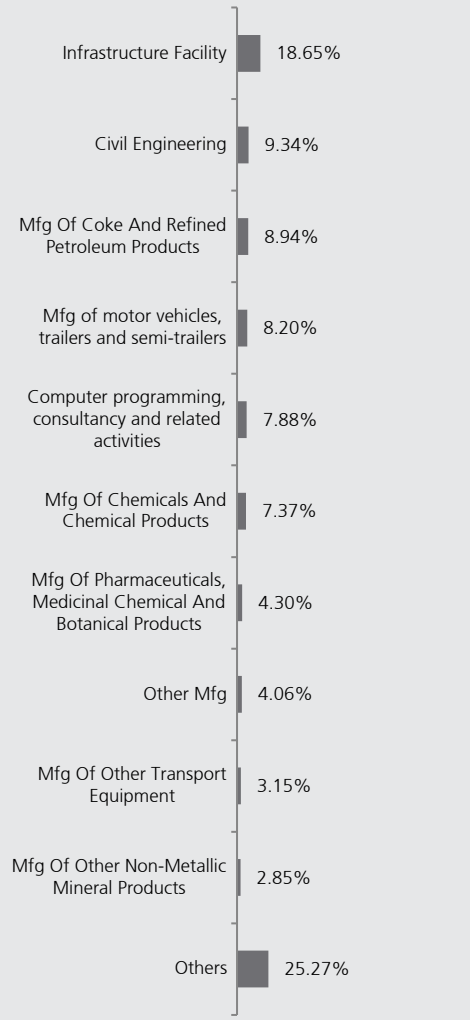
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.34%
BHARTI AIRTEL LIMITED	9.00%
RELIANCE INDUSTRIES LTD.	8.94%
MAHINDRA & MAHINDRA LTD.-FV5	4.46%
HINDUSTAN UNILEVER LIMITED	4.11%
INFOSYS LIMITED	4.10%
TITAN COMPANY LIMITED	4.06%
NTPC LIMITED	3.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.79%
MARUTI UDYOG LTD.	3.74%
ULTRATECH CEMCO LTD	2.85%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.79%
ONGCFV-5	2.73%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.68%
TATA CONSULTANCY SERVICES LTD.	2.68%
POWER GRID CORP OF INDIA LTD	1.97%
HINDUSTAN AERONAUTICS LIMITED	1.88%
BAJAJ AUTO LTD	1.72%
GRASIM INDUSTRIES LTD.	1.70%
JSW STEEL LIMITED	1.56%
TVS MOTOR COMPANY LIMITED	1.43%
HINDALCO INDUSTRIES LTD FV RE 1	1.20%
NESTLE INDIA LIMITED	1.18%
HCL TECHNOLOGIES LIMITED	1.10%
ASIAN PAINTS LIMITEDFV-1	1.08%
AVENUE SUPERMARTS LIMITED	1.04%
INDUS TOWERS LIMITED	1.03%
VOLTAS LTD	1.02%
TRENT LTD	0.79%
ASTRAL LIMITED	0.55%
DR. REDDY LABORATORIES	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.48%
Equity Total	**89.34%**
Money Market Total	**10.09%**
Current Assets	**0.56%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUTY02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 54.0422

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 29th May 26: ₹ 5.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.02%	-1.40%
Last 6 Months	-5.44%	-5.87%
Last 1 Year	2.36%	1.25%
Last 2 Years	3.61%	2.06%
Last 3 Years	14.35%	12.95%
Since Inception	10.84%	10.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

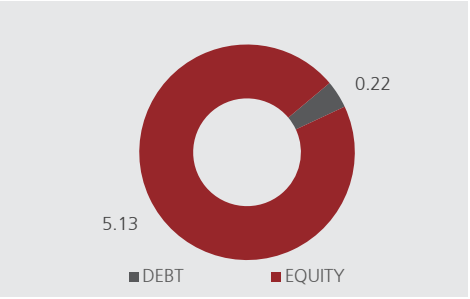
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

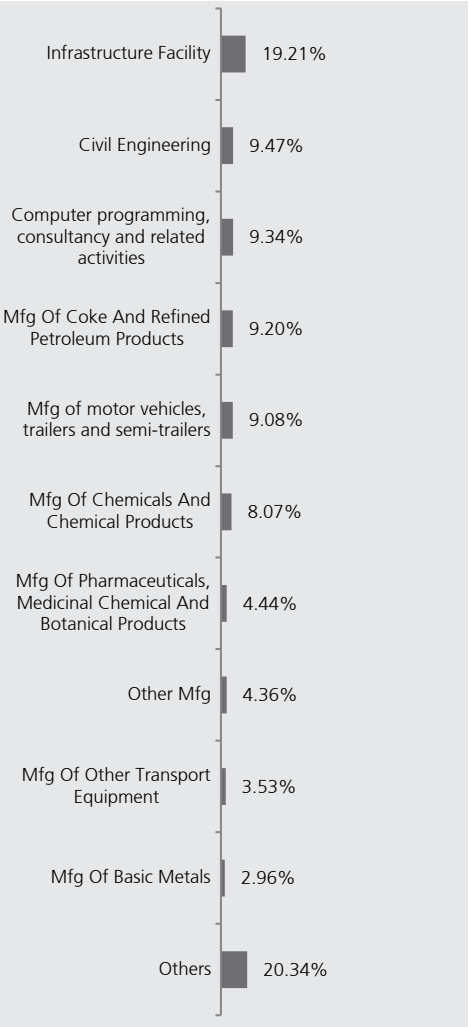
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.47%
BHARTI AIRTEL LIMITED	9.27%
RELIANCE INDUSTRIES LTD.	9.20%
INFOSYS LIMITED	5.00%
MAHINDRA & MAHINDRA LTD.-FV5	4.61%
HINDUSTAN UNILEVER LIMITED	4.55%
MARUTI UDYOG LTD.	4.47%
TITAN COMPANY LIMITED	4.36%
NTPC LIMITED	3.96%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.90%
TATA CONSULTANCY SERVICES LTD.	3.16%
ULTRATECH CEMCO LTD	2.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.89%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.88%
ONGCFV-5	2.68%
NESTLE INDIA LIMITED	2.64%
BAJAJ AUTO LTD	2.05%
POWER GRID CORP OF INDIA LTD	2.03%
HINDUSTAN AERONAUTICS LIMITED	1.79%
GRASIM INDUSTRIES LTD.	1.76%
JSW STEEL LIMITED	1.67%
TVS MOTOR COMPANY LIMITED	1.48%
AVENUE SUPERMARTS LIMITED	1.30%
HINDALCO INDUSTRIES LTD FV RE 1	1.28%
HCL TECHNOLOGIES LIMITED	1.18%
VOLTAS LTD	1.16%
ASIAN PAINTS LIMITEDFV-1	1.12%
INDUS TOWERS LIMITED	1.06%
TRENT LTD	0.81%
GODREJ CONSUMER PRODUCTS LIMITED	0.64%
DR. REDDY LABORATORIES	0.54%
Equity Total	**95.85%**
Money Market Total	**3.97%**
Current Assets	**0.18%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 61.4186

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 29th May 26: ₹ 0.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.96%	-1.40%
Last 6 Months	-4.27%	-5.87%
Last 1 Year	3.44%	1.25%
Last 2 Years	3.42%	2.06%
Last 3 Years	13.79%	12.95%
Since Inception	10.72%	9.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

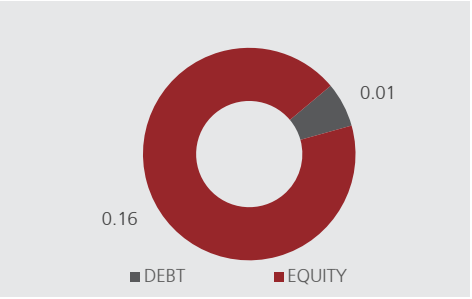
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1St Feb.2020.

Past performance is not indicative of future performance

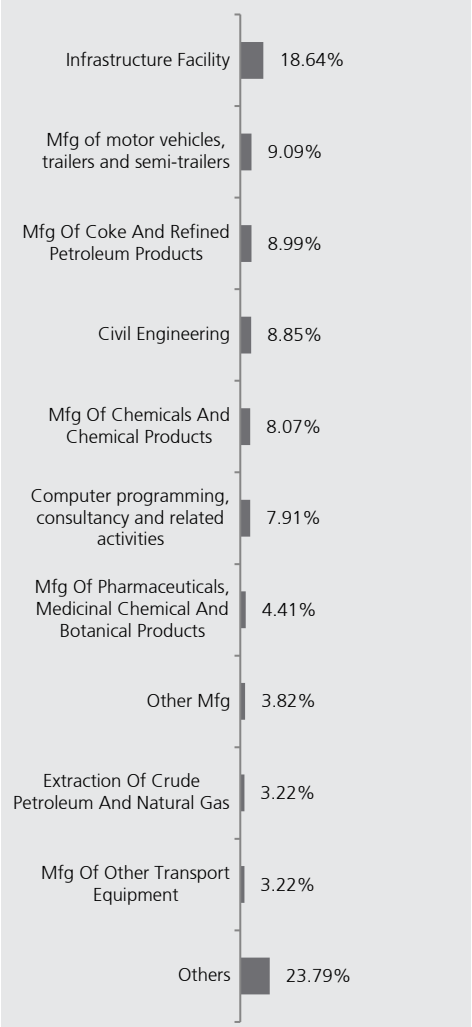
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.01%
RELIANCE INDUSTRIES LTD.	8.99%
LARSEN&TUBRO	8.85%
MARUTI UDYOG LTD.	4.62%
MAHINDRA & MAHINDRA LTD.-FV5	4.47%
HINDUSTAN UNILEVER LIMITED	4.29%
NTPC LIMITED	3.86%
TITAN COMPANY LIMITED	3.82%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.80%
INFOSYS LIMITED	3.61%
ONGCFV-5	3.22%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.08%
TATA CONSULTANCY SERVICES LTD.	3.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.75%
ULTRATECH CEMCO LTD	2.69%
NESTLE INDIA LIMITED	2.42%
HINDUSTAN AERONAUTICS LIMITED	2.02%
POWER GRID CORP OF INDIA LTD	1.98%
BAJAJ AUTO LTD	1.84%
JSW STEEL LIMITED	1.80%
GRASIM INDUSTRIES LTD.	1.65%
HINDALCO INDUSTRIES LTD FV RE 1	1.39%
TVS MOTOR COMPANY LIMITED	1.38%
HCL TECHNOLOGIES LIMITED	1.25%
AVENUE SUPERMARTS LIMITED	1.19%
ASIAN PAINTS LIMITEDFV-1	1.10%
INDUS TOWERS LIMITED	1.04%
GODREJ CONSUMER PRODUCTS LIMITED	1.03%
VOLTAS LTD	1.02%
TRENT LTD	0.74%
ASTRAL LIMITED	0.65%
DR. REDDY LABORATORIES	0.61%
Equity Total	**93.21%**
Money Market Total	**6.57%**
Current Assets	**0.21%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAST01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 32.3889

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 29th May 26: ₹ 10.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Debt/MMI/ Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.18%	-0.75%
Last 6 Months	-1.39%	0.38%
Last 1 Year	3.25%	7.07%
Last 2 Years	2.49%	4.70%
Last 3 Years	18.05%	19.37%
Since Inception	6.76%	7.80%

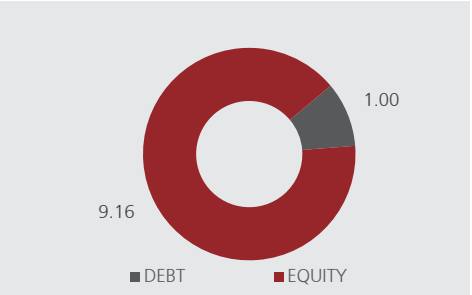
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

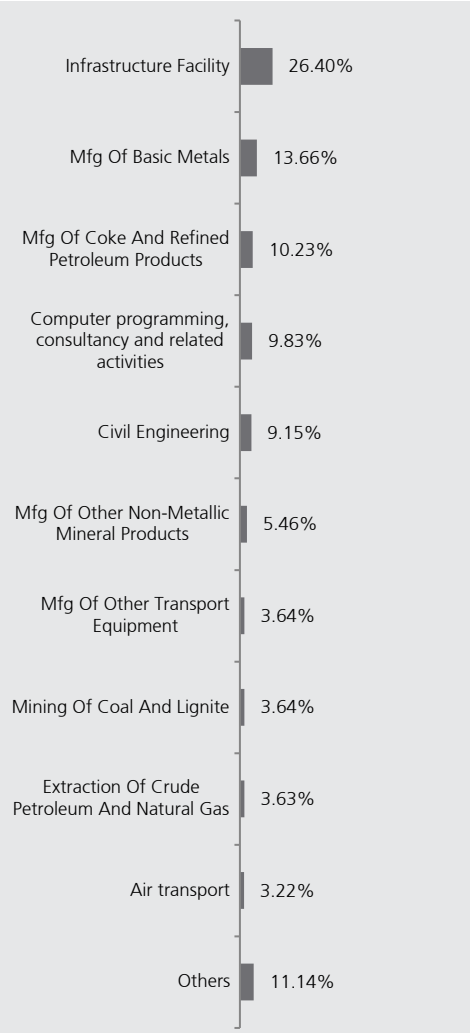
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.15%
BHARTI AIRTEL LIMITED	8.21%
RELIANCE INDUSTRIES LTD.	7.96%
NTPC LIMITED	7.10%
INFOSYS LIMITED	5.20%
TATA IRON & STEEL COMPANY LTD	5.20%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	5.15%
ULTRATECH CEMCO LTD	4.51%
HINDALCO INDUSTRIES LTD FV RE 1	4.38%
POWER GRID CORP OF INDIA LTD	3.89%
BAJAJ AUTO LTD	3.64%
COAL INDIA LIMITED	3.64%
ONGCFV-5	3.63%
JSW STEEL LIMITED	3.26%
INTERGLOBE AVIATION LIMITED	3.22%
GAS AUTHORITY OF INDIA LTD.	2.05%
HCL TECHNOLOGIES LIMITED	1.58%
TATA CONSULTANCY SERVICES LTD.	1.48%
BHARAT PETROLEUM CORP. LTD.	1.36%
DLF LIMITED	1.27%
TECH MAHINDRA LIMITEDFV-5	0.97%
AMBUJA CEMENTS LIMITED	0.96%
INDIAN OIL CORPORATION LIMITED	0.91%
HINDUSTAN ZINC LIMITEDFV-2	0.82%
WIPRO	0.60%
Equity Total	**90.13%**
Money Market Total	**9.71%**
Current Assets	**0.17%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 33.1016

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 29th May 26: ₹ 8.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Debt/ MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.27%	-0.75%
Last 6 Months	-1.85%	0.38%
Last 1 Year	2.79%	7.07%
Last 2 Years	2.46%	4.70%
Last 3 Years	17.47%	19.37%
Since Inception	7.58%	6.94%

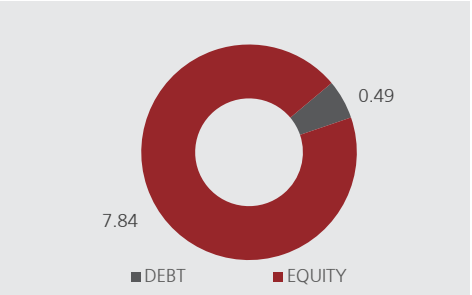
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

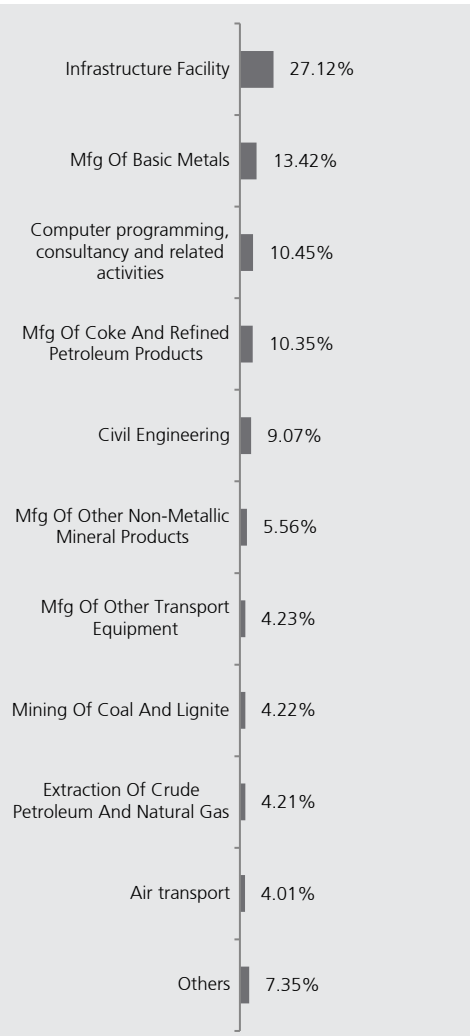
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.07%
BHARTI AIRTEL LIMITED	7.76%
RELIANCE INDUSTRIES LTD.	7.47%
NTPC LIMITED	6.77%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	5.33%
TATA IRON & STEEL COMPANY LTD	5.19%
INFOSYS LIMITED	5.06%
POWER GRID CORP OF INDIA LTD	4.88%
ULTRATECH CEMCO LTD	4.45%
BAJAJ AUTO LTD	4.23%
COAL INDIA LIMITED	4.22%
ONGCFV-5	4.21%
INTERGLOBE AVIATION LIMITED	4.01%
HINDALCO INDUSTRIES LTD FV RE 1	3.88%
JSW STEEL LIMITED	3.29%
GAS AUTHORITY OF INDIA LTD.	2.38%
HCL TECHNOLOGIES LIMITED	1.84%
TATA CONSULTANCY SERVICES LTD.	1.71%
BHARAT PETROLEUM CORP. LTD.	1.71%
DLF LIMITED	1.47%
INDIAN OIL CORPORATION LIMITED	1.17%
TECH MAHINDRA LIMITEDFV-5	1.12%
AMBUJA CEMENTS LIMITED	1.11%
HINDUSTAN ZINC LIMITEDFV-2	1.06%
WIPRO	0.72%
Equity Total	**94.12%**
Money Market Total	**6.02%**
Current Assets	**-0.15%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 31.9341

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 29th May 26: ₹ 1.41 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Debt/ MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.22%	-0.75%
Last 6 Months	-1.55%	0.38%
Last 1 Year	3.13%	7.07%
Last 2 Years	2.31%	4.70%
Last 3 Years	16.82%	19.37%
Since Inception	7.34%	6.94%

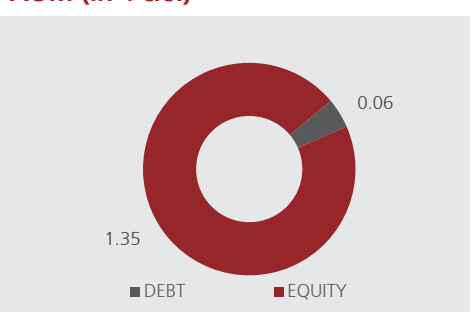
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

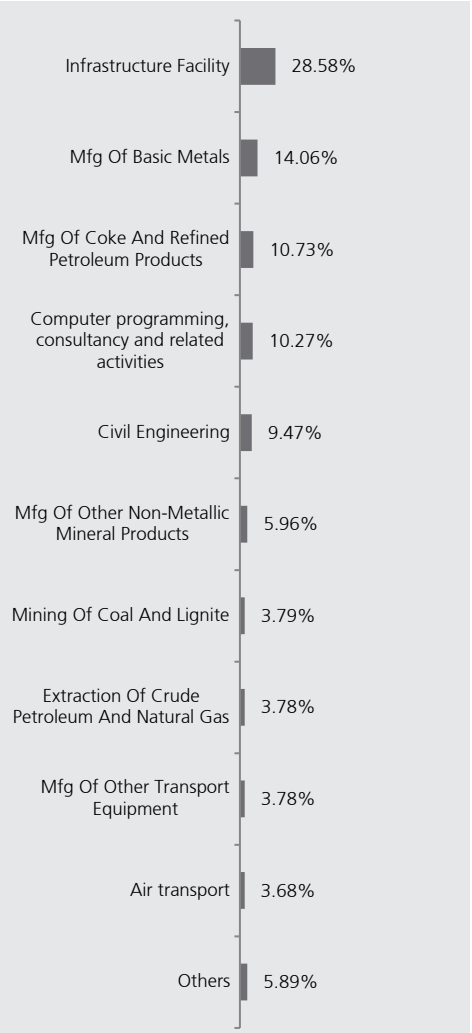
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.47%
BHARTI AIRTEL LIMITED	8.54%
RELIANCE INDUSTRIES LTD.	8.13%
NTPC LIMITED	8.13%
INFOSYS LIMITED	5.65%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	5.37%
TATA IRON & STEEL COMPANY LTD	5.35%
ULTRATECH CEMCO LTD	4.96%
POWER GRID CORP OF INDIA LTD	4.41%
HINDALCO INDUSTRIES LTD FV RE 1	4.38%
COAL INDIA LIMITED	3.79%
ONGCFV-5	3.78%
BAJAJ AUTO LTD	3.78%
INTERGLOBE AVIATION LIMITED	3.68%
JSW STEEL LIMITED	3.35%
GAS AUTHORITY OF INDIA LTD.	2.14%
HCL TECHNOLOGIES LIMITED	1.65%
BHARAT PETROLEUM CORP. LTD.	1.55%
TATA CONSULTANCY SERVICES LTD.	1.54%
DLF LIMITED	1.32%
INDIAN OIL CORPORATION LIMITED	1.05%
TECH MAHINDRA LIMITEDFV-5	1.01%
AMBUJA CEMENTS LIMITED	1.00%
HINDUSTAN ZINC LIMITEDFV-2	0.98%
WIPRO	0.42%
Equity Total	**95.43%**
Money Market Total	**3.86%**
Current Assets	**0.70%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 31.0960

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 29th May 26: ₹ 0.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Debt/MMI/Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.31%	-0.75%
Last 6 Months	-0.84%	0.38%
Last 1 Year	4.13%	7.07%
Last 2 Years	3.43%	4.70%
Last 3 Years	17.86%	19.37%
Since Inception	6.57%	7.85%

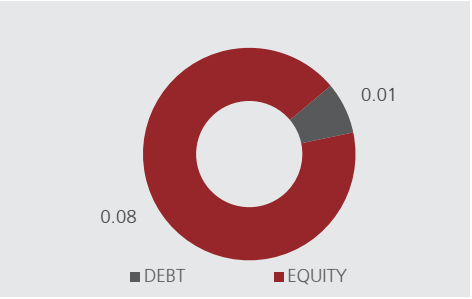
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

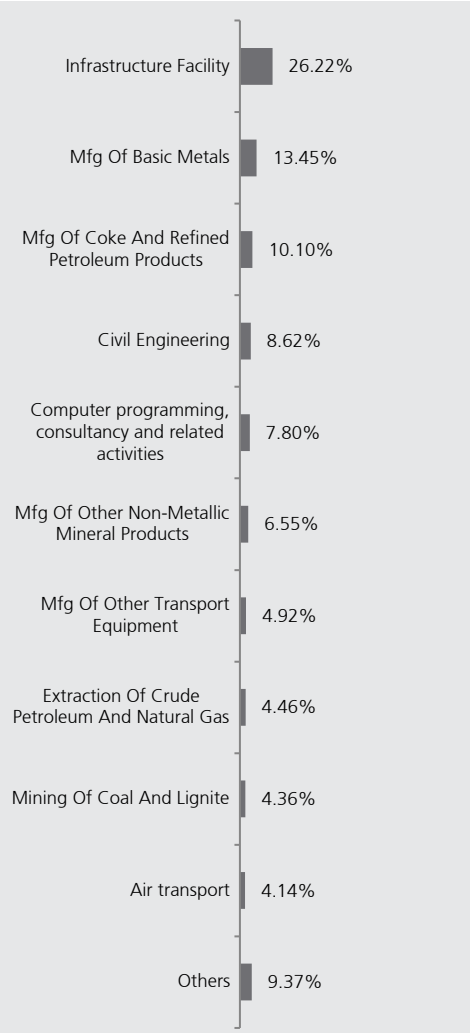
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.62%
BHARTI AIRTEL LIMITED	7.95%
RELIANCE INDUSTRIES LTD.	7.30%
NTPC LIMITED	6.73%
ULTRATECH CEMCO LTD	5.40%
TATA IRON & STEEL COMPANY LTD	5.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	5.09%
BAJAJ AUTO LTD	4.92%
POWER GRID CORP OF INDIA LTD	4.85%
ONGCFV-5	4.46%
COAL INDIA LIMITED	4.36%
INTERGLOBE AVIATION LIMITED	4.14%
HINDALCO INDUSTRIES LTD FV RE 1	3.97%
INFOSYS LIMITED	3.68%
JSW STEEL LIMITED	3.30%
TATA CONSULTANCY SERVICES LTD.	1.86%
BHARAT PETROLEUM CORP. LTD.	1.68%
GAS AUTHORITY OF INDIA LTD.	1.60%
DLF LIMITED	1.53%
HCL TECHNOLOGIES LIMITED	1.39%
AMBUJA CEMENTS LIMITED	1.16%
INDIAN OIL CORPORATION LIMITED	1.12%
HINDUSTAN ZINC LIMITEDFV-2	0.97%
TECH MAHINDRA LIMITEDFV-5	0.87%
Equity Total	**92.15%**
Money Market Total	**7.55%**
Current Assets	**0.29%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LENERGYF01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26:₹ 66.4380

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 29th May 26: ₹ 14.02 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
MMI / Others	00-100	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.68%	-0.69%
Last 6 Months	7.46%	14.77%
Last 1 Year	9.33%	18.12%
Last 2 Years	0.69%	2.07%
Last 3 Years	23.61%	25.07%
Since Inception	11.11%	11.90%

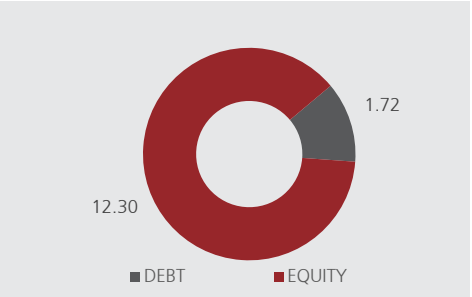
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

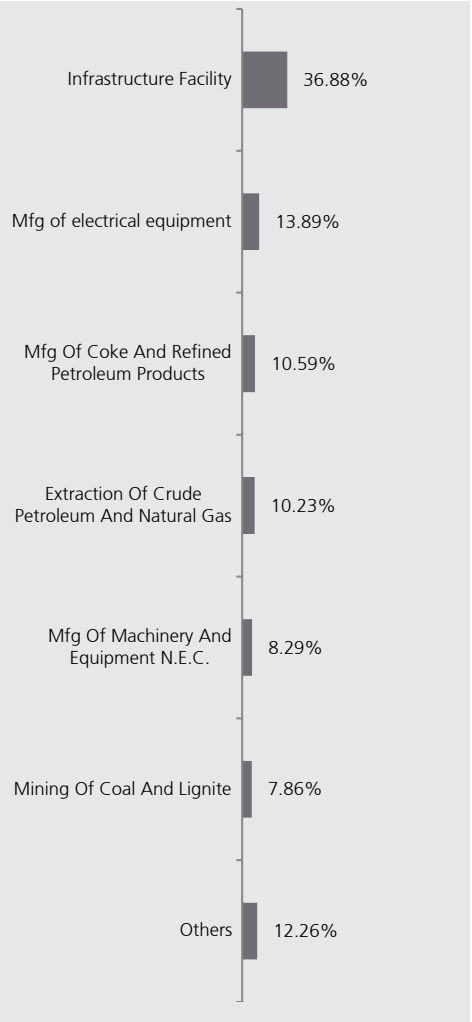
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.64%
POWER GRID CORP OF INDIA LTD	8.24%
COAL INDIA LIMITED	7.86%
ONGCFV-5	7.86%
RELIANCE INDUSTRIES LTD.	7.10%
TATA POWER CO. LTD.FV-1	6.64%
CUMMINS INDIA LIMITED	6.17%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	4.53%
POLYCAB INDIA LIMITED	3.56%
GAS AUTHORITY OF INDIA LTD.	3.30%
ABB INDIA LIMITED	2.88%
JSW ENERGY LIMITED	2.61%
OIL INDIA LIMITED	2.37%
HAVELLS INDIA LIMITED	2.33%
VOLTAS LTD	2.12%
TORRENT POWER LIMITED	2.04%
INDRAPRASTHA GAS LIMITED	1.94%
NHPC LIMITED	1.94%
PETRONET LNG LIMITED	1.53%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.30%
BHARAT PETROLEUM CORP. LTD.	1.24%
INDIAN OIL CORPORATION LIMITED	0.95%
SIEMENS LIMITED	0.58%
Equity Total	**87.74%**
Money Market Total	**12.24%**
Current Assets	**0.02%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LENERGYF02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 57.7760

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 29th May 26: ₹ 7.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.85%	-0.69%
Last 6 Months	8.10%	14.77%
Last 1 Year	9.85%	18.12%
Last 2 Years	1.77%	2.07%
Last 3 Years	23.46%	25.07%
Since Inception	11.30%	10.85%

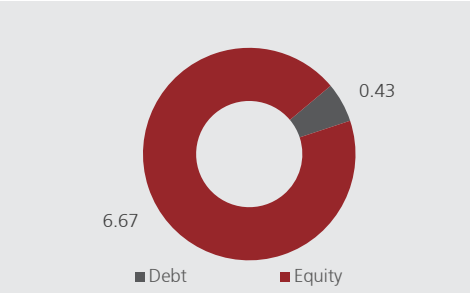
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

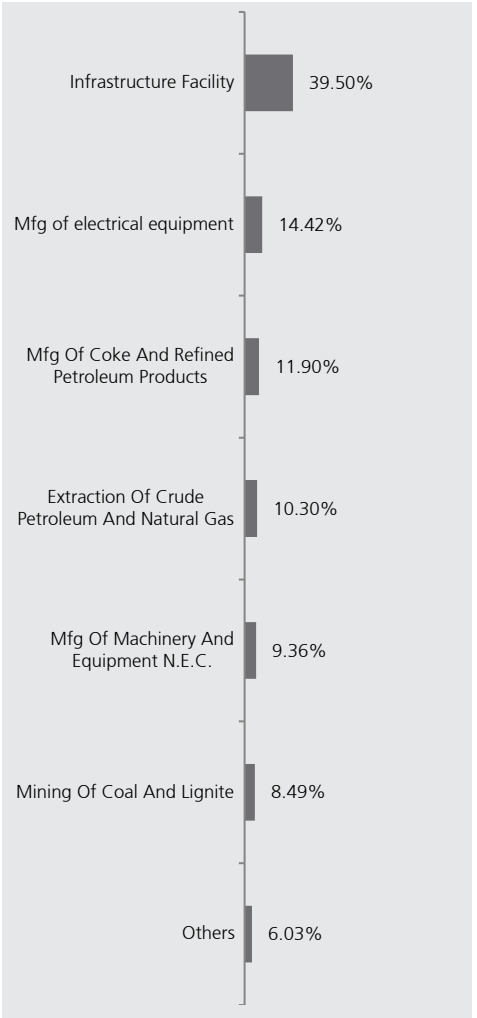
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.54%
COAL INDIA LIMITED	8.49%
POWER GRID CORP OF INDIA LTD	8.32%
RELIANCE INDUSTRIES LTD.	7.93%
ONGCFV-5	7.77%
TATA POWER CO. LTD.FV-1	7.52%
CUMMINS INDIA LIMITED	6.98%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	4.32%
GAS AUTHORITY OF INDIA LTD.	3.65%
POLYCAB INDIA LIMITED	3.59%
ABB INDIA LIMITED	3.25%
JSW ENERGY LIMITED	3.00%
HAVELLS INDIA LIMITED	2.63%
OIL INDIA LIMITED	2.53%
VOLTAS LTD	2.38%
TORRENT POWER LIMITED	2.31%
INDRAPRASTHA GAS LIMITED	2.23%
NHPC LIMITED	2.19%
PETRONET LNG LIMITED	1.74%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.47%
BHARAT PETROLEUM CORP. LTD.	1.42%
INDIAN OIL CORPORATION LIMITED	1.09%
SIEMENS LIMITED	0.62%
Equity Total	**93.97%**
Money Market Total	**6.39%**
Current Assets	**-0.36%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 56.8258

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 29th May 26: ₹ 2.94 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.77%	-0.69%
Last 6 Months	7.70%	14.77%
Last 1 Year	9.61%	18.12%
Last 2 Years	1.39%	2.07%
Last 3 Years	23.73%	25.07%
Since Inception	11.18%	10.85%

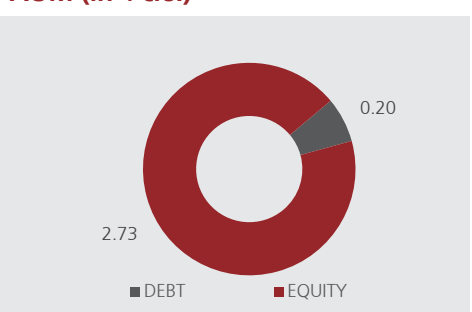
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

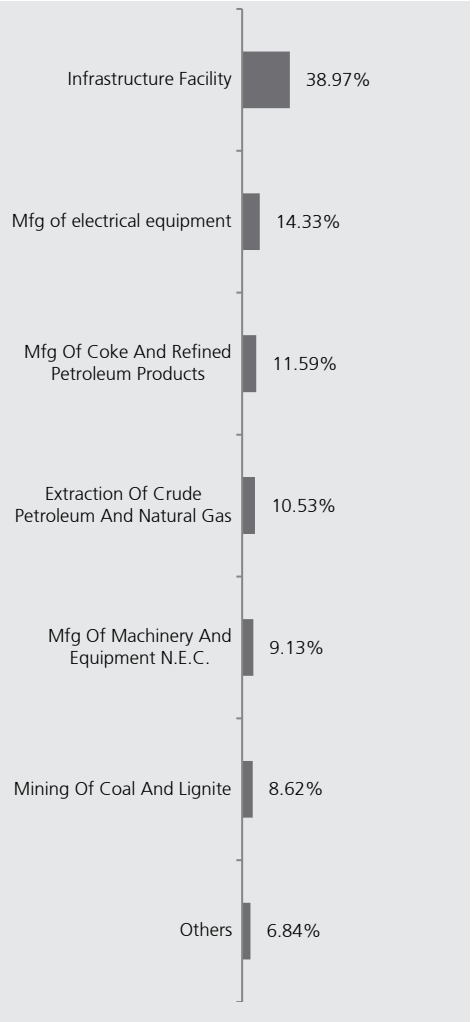
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.71%
COAL INDIA LIMITED	8.62%
POWER GRID CORP OF INDIA LTD	8.36%
ONGCFV-5	7.93%
RELIANCE INDUSTRIES LTD.	7.74%
TATA POWER CO. LTD.FV-1	7.26%
CUMMINS INDIA LIMITED	6.81%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	4.34%
GAS AUTHORITY OF INDIA LTD.	3.63%
POLYCAB INDIA LIMITED	3.62%
ABB INDIA LIMITED	3.16%
JSW ENERGY LIMITED	2.85%
OIL INDIA LIMITED	2.60%
HAVELLS INDIA LIMITED	2.57%
VOLTAS LTD	2.31%
TORRENT POWER LIMITED	2.25%
NHPC LIMITED	2.12%
INDRAPRASTHA GAS LIMITED	2.10%
PETRONET LNG LIMITED	1.69%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.43%
BHARAT PETROLEUM CORP. LTD.	1.38%
INDIAN OIL CORPORATION LIMITED	1.03%
SIEMENS LIMITED	0.64%
Equity Total	**93.16%**
Money Market Total	**6.83%**
Current Assets	**0.01%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ashish Aggarwal

NAV as on 29th May 26: ₹ 61.3155

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 29th May 26: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.75%	-0.69%
Last 6 Months	7.63%	14.77%
Last 1 Year	9.63%	18.12%
Last 2 Years	1.79%	2.07%
Last 3 Years	22.93%	25.07%
Since Inception	10.71%	11.52%

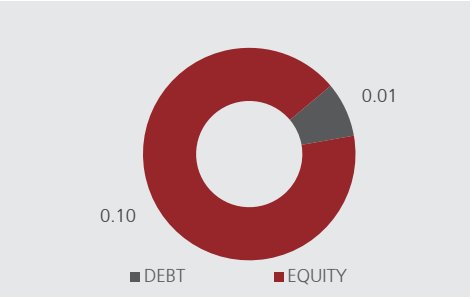
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

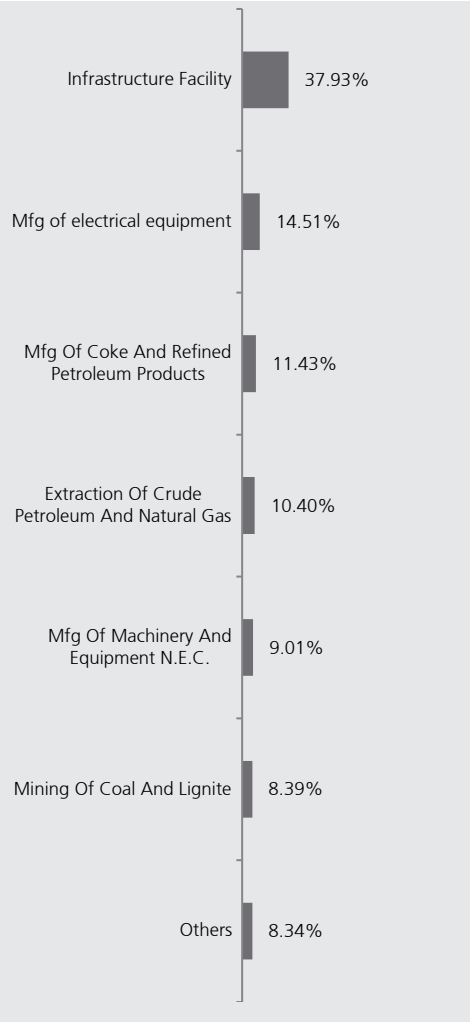
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.51%
COAL INDIA LIMITED	8.39%
POWER GRID CORP OF INDIA LTD	8.06%
ONGCFV-5	7.79%
RELIANCE INDUSTRIES LTD.	7.73%
TATA POWER CO. LTD.FV-1	7.23%
CUMMINS INDIA LIMITED	6.66%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	5.02%
GAS AUTHORITY OF INDIA LTD.	3.63%
POLYCAB INDIA LIMITED	3.58%
ABB INDIA LIMITED	2.74%
JSW ENERGY LIMITED	2.64%
OIL INDIA LIMITED	2.61%
HAVELLS INDIA LIMITED	2.44%
VOLTAS LTD	2.35%
TORRENT POWER LIMITED	2.15%
NHPC LIMITED	2.11%
INDRAPRASTHA GAS LIMITED	1.95%
PETRONET LNG LIMITED	1.64%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.38%
BHARAT PETROLEUM CORP. LTD.	1.35%
INDIAN OIL CORPORATION LIMITED	0.97%
SIEMENS LIMITED	0.73%
Equity Total	**91.66%**
Money Market Total	**8.23%**
Current Assets	**0.11%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 80.7566

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50

AUM as on 29th May 26: ₹ 6.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Debt/MMI/ Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.71%	3.60%
Last 6 Months	3.95%	0.39%
Last 1 Year	12.47%	9.32%
Last 2 Years	8.50%	10.04%
Last 3 Years	21.14%	22.39%
Since Inception	13.59%	11.93%

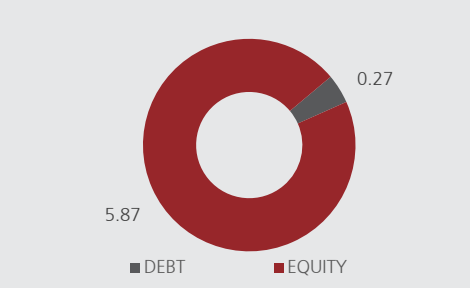
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

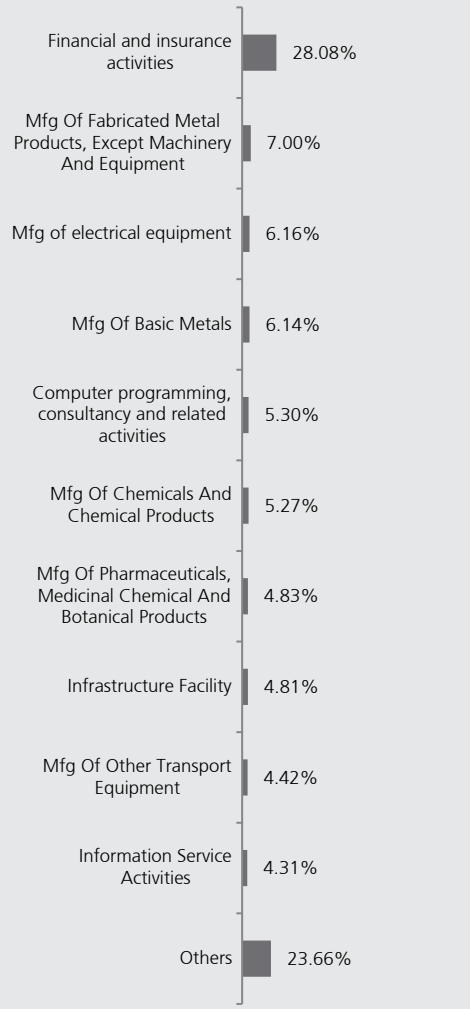
Portfolio

Name of Instrument	% to AUM
BSE LIMITED	7.85%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	3.82%
MANAPPURAM FINANCE LIMITED	3.77%
THE FEDERAL BANK LIMITED	3.53%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.50%
HERO MOTOCORP LIMITED	3.15%
PB FINTECH LIMITED	2.98%
INDUS TOWERS LIMITED	2.89%
AU SMALL FINANCE BANK LIMITED	2.86%
LUPIN LIMITEDFV-2	2.49%
BHARAT FORGE	2.34%
CUMMINS INDIA LIMITED	2.29%
POLYCAB INDIA LIMITED	2.28%
Fortis Healthcare Limited	2.11%
MARICO LIMITED	2.00%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.88%
KARUR VYSYA BANK LIMITED	1.88%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.87%
PERSISTENT SYSTEMS LIMITED	1.79%
COFORGE LIMITED	1.77%
MPHASIS LIMITED	1.74%
GE VERNOVA T&D INDIA LIMITED	1.61%
THE PHOENIX MILLS LIMITED	1.60%
UPL LIMITED	1.53%
APL APOLLO TUBES LIMITED	1.49%
KEI INDUSTRIES LIMITED	1.46%
TUBE INVESTMENTS OF INDIA LIMITED	1.45%
GODREJ PROPERTIES LIMITED	1.40%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.33%
TVS MOTOR COMPANY LIMITED	1.25%
PRESTIGE ESTATES PROJECTS LIMITED	1.22%
MAX FINANCIAL SERVICES LIMITED	1.21%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.19%
BHARAT DYNAMICS LIMITED	1.16%
ACUTAAS CHEMICALS LIMITED	1.14%
CESC LTD	1.11%
SHRIRAM FINANCE LIMITED	1.04%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.99%
NEULAND LABORATORIES LIMITED	0.97%
ONE 97 COMMUNICATIONS LIMITED	0.96%
INDIAN OIL CORPORATION LIMITED	0.96%
SRF LIMITED	0.94%
STEEL AUTHORITY OF INDIA LIMITED	0.89%
AUROBINDO PHARMA LIMITED	0.85%
TATA POWER CO. LTD.FV-1	0.82%
HAVELLS INDIA LIMITED	0.82%
HINDUSTAN ZINC LIMITEDFV-2	0.76%
VEDANTA ALUMINIUM METAL LIMITED	0.71%
Vedanta Limited	0.66%
BANK OF BARODA	0.65%
AJANTA PHARMA LIMITED	0.52%
OBEROI REALTY LIMITED	0.50%
PAGE INDUSTRIES LIMITED	0.50%
CITY UNION BANK LIMITED	0.48%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
CANARA BANK	0.45%
PUNJAB NATIONAL BANK	0.42%
MANKIND PHARMA LIMITED	0.39%
SWIGGY LIMITED	0.36%
OIL INDIA LIMITED	0.30%
MALCO ENERGY LIMITED	0.12%
TALWANDI SABO POWER LIMITED	0.04%
VEDANTA IRON AND STEEL LIMITED	0.03%
6% TVS MOTOR CO LTD NCRPS	0.02%
Equity Total	**95.57%**
Money Market Total	**4.41%**
Current Assets	**0.02%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Ankit Ladhani

NAV as on 29th May 26: ₹ 89.7418

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50

AUM as on 29th May 26: ₹ 0.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Debt/MMI/ Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.60%	3.60%
Last 6 Months	3.25%	0.39%
Last 1 Year	11.33%	9.32%
Last 2 Years	8.11%	10.04%
Last 3 Years	20.66%	22.39%
Since Inception	13.10%	12.29%

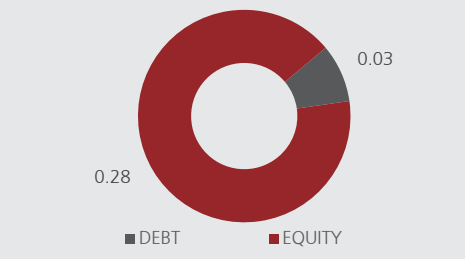
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

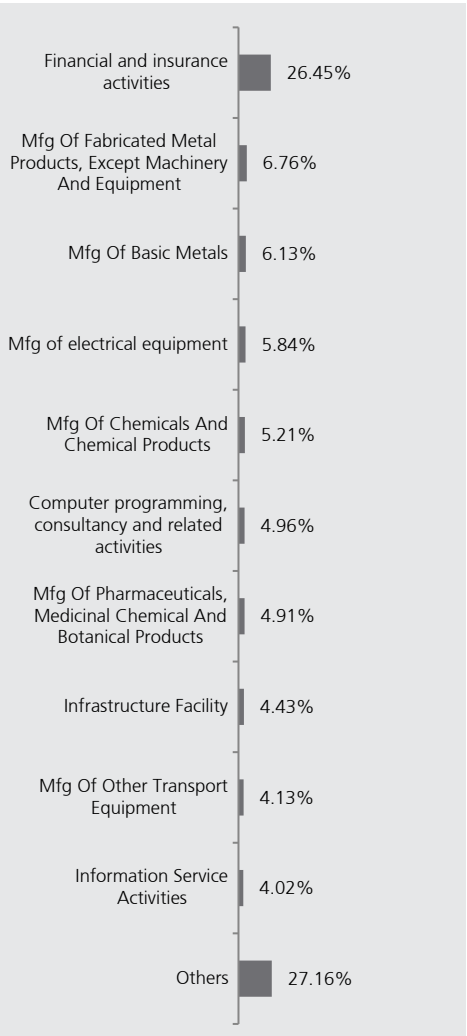
Portfolio

Name of Instrument	% to AUM
BSE LIMITED	7.87%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	3.87%
MANAPPURAM FINANCE LIMITED	3.72%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.29%
THE FEDERAL BANK LIMITED	3.24%
HERO MOTOCORP LIMITED	2.89%
AU SMALL FINANCE BANK LIMITED	2.87%
PB FINTECH LIMITED	2.62%
INDUS TOWERS LIMITED	2.60%
LUPIN LIMITEDFV-2	2.52%
BHARAT FORGE	2.37%
POLYCAB INDIA LIMITED	2.17%
CUMMINS INDIA LIMITED	2.12%
Fortis Healthcare Limited	2.04%
MARICO LIMITED	1.94%
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.93%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.75%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.73%
PERSISTENT SYSTEMS LIMITED	1.70%
MPHASIS LIMITED	1.64%
COFORGE LIMITED	1.63%
UPL LIMITED	1.62%
TUBE INVESTMENTS OF INDIA LIMITED	1.54%
GE VERNOVA T&D INDIA LIMITED	1.52%
THE PHOENIX MILLS LIMITED	1.51%
APL APOLLO TUBES LIMITED	1.50%
KEI INDUSTRIES LIMITED	1.38%
SHRIRAM FINANCE LIMITED	1.24%
GODREJ PROPERTIES LIMITED	1.21%
TVS MOTOR COMPANY LIMITED	1.21%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.17%
MAX FINANCIAL SERVICES LIMITED	1.15%
DIXON TECHNOLOGIES (INDIA) LIMITED	1.13%
ACUTAAS CHEMICALS LIMITED	1.13%
NEULAND LABORATORIES LIMITED	1.12%
BHARAT DYNAMICS LIMITED	1.10%
PRESTIGE ESTATES PROJECTS LIMITED	1.08%
CESC LTD	1.04%
ONE 97 COMMUNICATIONS LIMITED	0.92%
SRF LIMITED	0.89%
STEEL AUTHORITY OF INDIA LIMITED	0.86%
INDIAN OIL CORPORATION LIMITED	0.83%
AUROBINDO PHARMA LIMITED	0.79%
TATA POWER CO. LTD.FV-1	0.78%
HAVELLS INDIA LIMITED	0.77%
HINDUSTAN ZINC LIMITEDFV-2	0.72%
VEDANTA ALUMINIUM METAL LIMITED	0.69%
Vedanta Limited	0.63%
BANK OF BARODA	0.63%
OBEROI REALTY LIMITED	0.50%
SWIGGY LIMITED	0.48%
AJANTA PHARMA LIMITED	0.48%
CITY UNION BANK LIMITED	0.46%
CANARA BANK	0.43%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.42%
GODREJ CONSUMER PRODUCTS LIMITED	0.40%
OIL INDIA LIMITED	0.39%
MANKIND PHARMA LIMITED	0.39%
PUNJAB NATIONAL BANK	0.37%
MALCO ENERGY LIMITED	0.12%
TALWANDI SABO POWER LIMITED	0.04%
6% TVS MOTOR CO LTD NCRPS	0.03%
VEDANTA IRON AND STEEL LIMITED	0.03%
Equity Total	**91.18%**
Money Market Total	**8.77%**
Current Assets	**0.04%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 51.6958
Inception Date: 28th May 2007
Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%
AUM as on 29th May 26: ₹ 11.13 Crs.
Modified Duration of Debt Portfolio: 4.01 years
YTM of Debt Portfolio: 6.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.70%	-1.46%
Last 6 Months	-7.93%	-7.82%
Last 1 Year	-4.10%	-3.33%
Last 2 Years	2.31%	2.90%
Last 3 Years	7.36%	7.92%
Since Inception	9.02%	9.41%

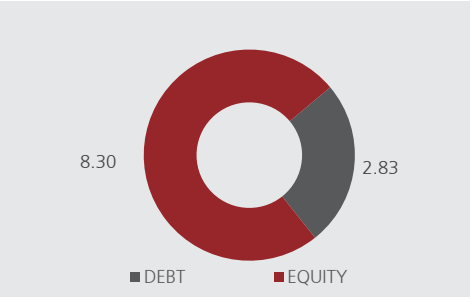
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

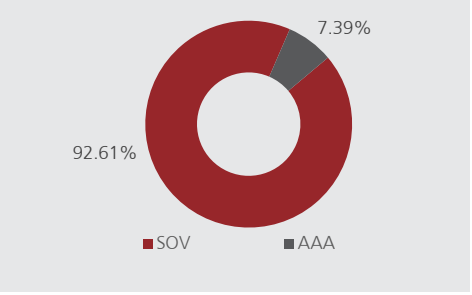
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	1.78%
Bonds/Debentures Total	**1.78%**
6.36 % GOI CG 16-02-2031	20.03%
7.26% GOI CG 06-02-2033	2.28%
6.48% GOI CG 06-10-2035	0.54%
Gilts Total	**22.84%**
RELIANCE INDUSTRIES LTD.	7.61%
HDFC BANK LTD.FV-2	6.83%
ICICI BANK LTD.FV-2	4.95%
BHARTI AIRTEL LIMITED	4.30%
LARSEN&TUBRO	3.55%
STATE BANK OF INDIAFV-1	3.10%
INFOSYS LIMITED	2.98%
AXIS BANK LIMITEDFV-2	2.84%
ITC - FV 1	2.31%
KOTAK MAHINDRA BANK LIMITED_FV5	2.31%
MAHINDRA & MAHINDRA LTD.-FV5	2.02%
TATA IRON & STEEL COMPANY LTD	1.89%
BAJAJ FINANCE LIMITED	1.89%
ASIAN PAINTS LIMITEDFV-1	1.78%
TATA CONSULTANCY SERVICES LTD.	1.73%
HINDUSTAN UNILEVER LIMITED	1.59%
NTPC LIMITED	1.57%
TITAN COMPANY LIMITED	1.34%
INDUS TOWERS LIMITED	1.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.30%
MARUTI UDYOG LTD.	1.25%
BHARAT ELECTRONICS LIMITED	1.17%
CIPLA LTD.	1.03%
TECH MAHINDRA LIMITEDFV-5	1.02%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.00%
POWER GRID CORP OF INDIA LTD	0.99%
HCL TECHNOLOGIES LIMITED	0.98%
ONGCFV-5	0.94%
ULTRATECH CEMCO LTD	0.92%
GRASIM INDUSTRIES LTD.	0.90%
NESTLE INDIA LIMITED	0.89%
JSW STEEL LIMITED	0.89%
COAL INDIA LIMITED	0.83%
TATA CONSUMER PRODUCTS LIMITED	0.83%
EICHER MOTORS LIMITED	0.73%
BAJAJ FINSERV LIMITED	0.59%
BHARAT PETROLEUM CORP. LTD.	0.57%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.55%
DR. REDDY LABORATORIES	0.48%
WIPRO	0.43%
HERO MOTOCORP LIMITED	0.40%
Equity Total	**74.59%**
Money Market Total	**0.05%**
Current Assets	**0.75%**
Total	**100.00%**

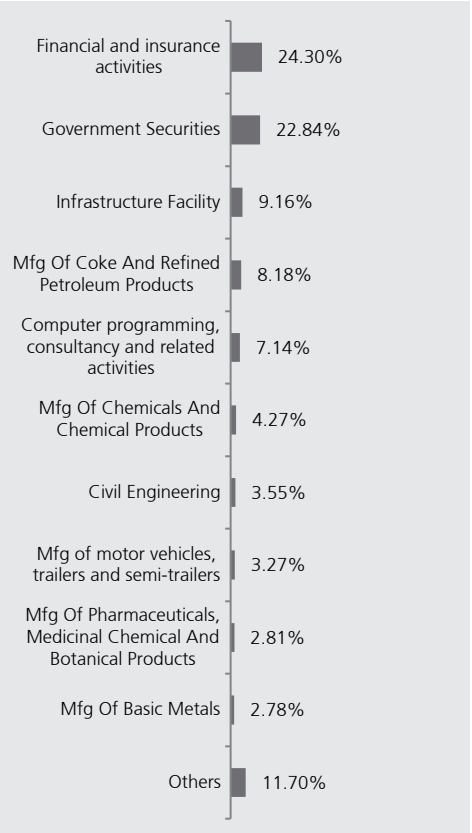
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 43.4770
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%
AUM as on 29th May 26: ₹ 0.56 Crs.
Modified Duration of Debt Portfolio: 4.78 years
YTM of Debt Portfolio: 6.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	72
Gsec / Debt / MMI / Others	20-100	28

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.43%	-1.46%
Last 6 Months	-7.55%	-7.82%
Last 1 Year	-3.24%	-3.33%
Last 2 Years	2.67%	2.90%
Last 3 Years	7.74%	7.92%
Since Inception	9.38%	9.40%

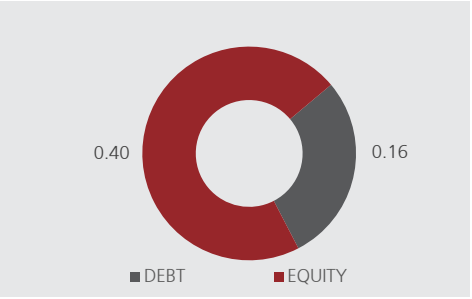
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

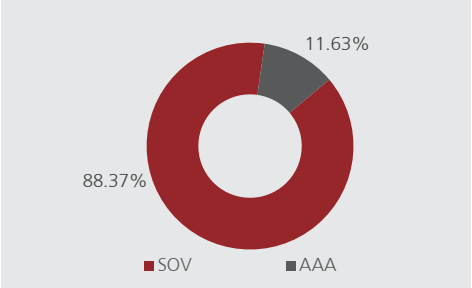
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	14.68%
6.48% GOI CG 06-10-2035	5.42%
7.26% GOI CG 06-02-2033	4.52%
Gilts Total	**24.61%**
RELIANCE INDUSTRIES LTD.	7.26%
HDFC BANK LTD.FV-2	6.37%
ICICI BANK LTD.FV-2	4.71%
BHARTI AIRTEL LIMITED	4.11%
LARSEN&TUBRO	3.34%
STATE BANK OF INDIAFV-1	2.92%
INFOSYS LIMITED	2.73%
AXIS BANK LIMITEDFV-2	2.71%
KOTAK MAHINDRA BANK LIMITED_FV5	2.16%
ITC - FV 1	2.02%
MAHINDRA & MAHINDRA LTD.-FV5	1.90%
BAJAJ FINANCE LIMITED	1.75%
ASIAN PAINTS LIMITEDFV-1	1.72%
BAJAJ AUTO LTD	1.68%
TATA CONSULTANCY SERVICES LTD.	1.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.38%
NTPC LIMITED	1.31%
JSW STEEL LIMITED	1.25%
TITAN COMPANY LIMITED	1.24%
INDUS TOWERS LIMITED	1.22%
HINDUSTAN UNILEVER LIMITED	1.19%
MARUTI UDYOG LTD.	1.17%
BHARAT ELECTRONICS LIMITED	1.11%
CIPLA LTD.	1.10%
TATA CONSUMER PRODUCTS LIMITED	1.05%
HCL TECHNOLOGIES LIMITED	1.03%
ONGCFV-5	1.00%
TATA IRON & STEEL COMPANY LTD	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.97%
BHARAT PETROLEUM CORP. LTD.	0.94%
POWER GRID CORP OF INDIA LTD	0.94%
TECH MAHINDRA LIMITEDFV-5	0.93%
GRASIM INDUSTRIES LTD.	0.84%
ULTRATECH CEMCO LTD	0.82%
COAL INDIA LIMITED	0.79%
NESTLE INDIA LIMITED	0.76%
BAJAJ FINSERV LIMITED	0.64%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.58%
DR. REDDY LABORATORIES	0.51%
WIPRO	0.39%
HERO MOTOCORP LIMITED	0.35%
Equity Total	**71.51%**
Money Market Total	**3.24%**
Current Assets	**0.64%**
Total	**100.00%**

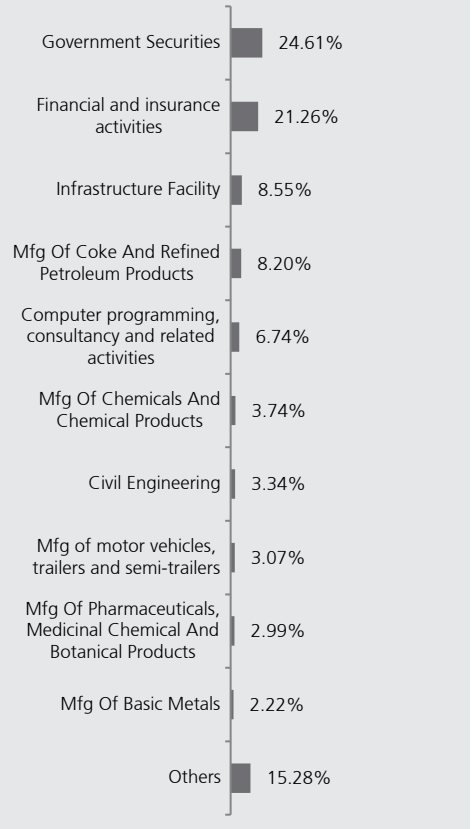
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 29th May 2026

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 42.7241
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 20%; Sensex50: 80%
AUM as on 29th May 26: ₹ 0.84 Crs.
Modified Duration of Debt Portfolio: 4.71 years
YTM of Debt Portfolio: 6.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	68
Gsec / Debt / MMI / Others	20-100	32

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.51%	-1.46%
Last 6 Months	-7.18%	-7.82%
Last 1 Year	-3.24%	-3.33%
Last 2 Years	2.89%	2.90%
Last 3 Years	7.72%	7.92%
Since Inception	8.28%	8.68%

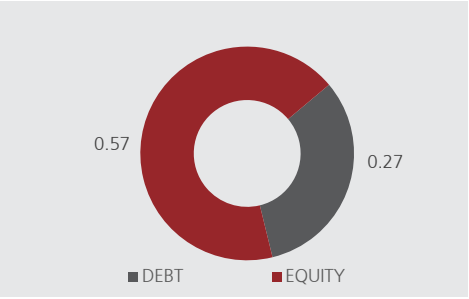
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

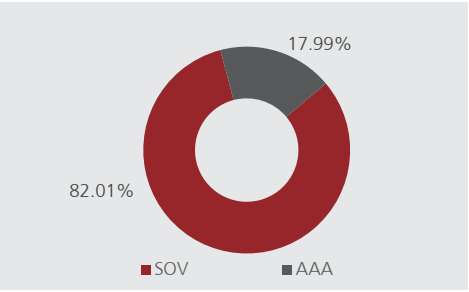
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	15.74%
7.26% GOI CG 06-02-2033	5.41%
6.48% GOI CG 06-10-2035	4.82%
Gilts Total	**25.97%**
RELIANCE INDUSTRIES LTD.	6.67%
HDFC BANK LTD.FV-2	6.00%
ICICI BANK LTD.FV-2	4.60%
BHARTI AIRTEL LIMITED	3.69%
LARSEN&TUBRO	3.63%
STATE BANK OF INDIAFV-1	3.17%
AXIS BANK LIMITEDFV-2	2.92%
INFOSYS LIMITED	2.81%
TATA IRON & STEEL COMPANY LTD	2.16%
KOTAK MAHINDRA BANK LIMITED_FV5	2.12%
MAHINDRA & MAHINDRA LTD.-FV5	1.88%
BAJAJ FINANCE LIMITED	1.70%
ITC - FV 1	1.54%
TITAN COMPANY LIMITED	1.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.41%
INDUS TOWERS LIMITED	1.35%
NTPC LIMITED	1.31%
MARUTI UDYOG LTD.	1.25%
BHARAT ELECTRONICS LIMITED	1.20%
TATA CONSULTANCY SERVICES LTD.	1.18%
HINDUSTAN UNILEVER LIMITED	1.15%
TECH MAHINDRA LIMITEDFV-5	1.11%
HCL TECHNOLOGIES LIMITED	1.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.03%
ONGCFV-5	1.02%
JSW STEEL LIMITED	1.02%
POWER GRID CORP OF INDIA LTD	1.01%
GRASIM INDUSTRIES LTD.	1.00%
TATA CONSUMER PRODUCTS LIMITED	0.97%
ULTRATECH CEMCO LTD	0.95%
ASIAN PAINTS LIMITEDFV-1	0.92%
COAL INDIA LIMITED	0.85%
NESTLE INDIA LIMITED	0.78%
EICHER MOTORS LIMITED	0.77%
BHARAT PETROLEUM CORP. LTD.	0.65%
BAJAJ FINSERV LIMITED	0.64%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.58%
WIPRO	0.14%
Equity Total	**67.70%**
Money Market Total	**5.70%**
Current Assets	**0.63%**
Total	**100.00%**

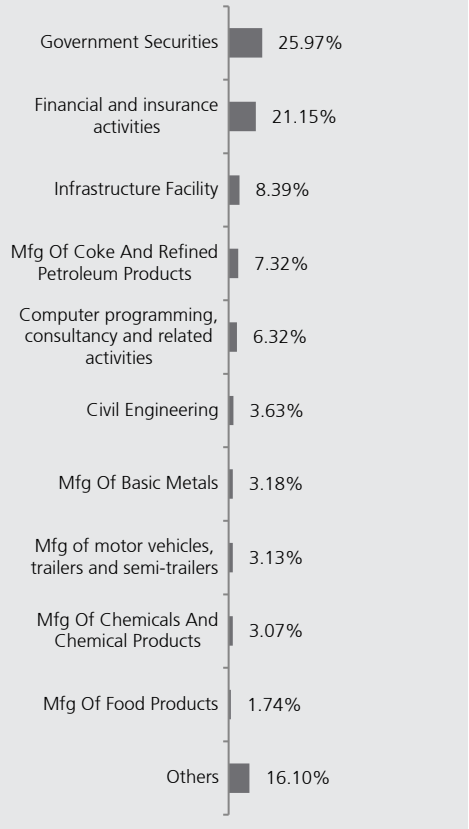
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 29th May 2026

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 49.9074
Inception Date: 1st March 2007
Benchmark: N.A
AUM as on 29th May 26: ₹ 16.28 Crs.
Modified Duration of Debt Portfolio: 4.03 years
YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	51
Gsec / Debt / MMI / Others	40-100	49

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.39%	-
Last 6 Months	-6.26%	-
Last 1 Year	-3.35%	-
Last 2 Years	2.47%	-
Last 3 Years	6.46%	-
Since Inception	8.71%	-

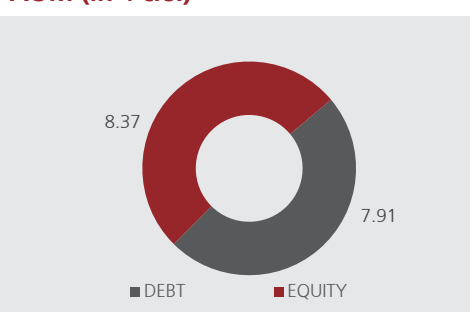
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

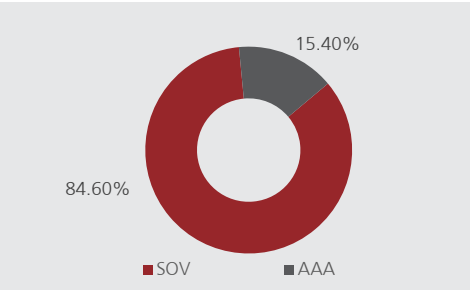
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	3.03%
Bonds/Debentures Total	**3.03%**
6.36 % GOI CG 16-02-2031	33.97%
7.26% GOI CG 06-02-2033	5.60%
6.48% GOI CG 06-10-2035	0.57%
Gilts Total	**40.14%**
HDFC BANK LTD.FV-2	5.52%
RELIANCE INDUSTRIES LTD.	5.37%
ICICI BANK LTD.FV-2	4.74%
STATE BANK OF INDIAFV-1	2.70%
LARSEN&TUBRO	2.53%
BHARTI AIRTEL LIMITED	2.48%
AXIS BANK LIMITEDFV-2	2.01%
INFOSYS LIMITED	1.91%
NTPC LIMITED	1.83%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.66%
ITC - FV 1	1.65%
TITAN COMPANY LIMITED	1.59%
TATA CONSULTANCY SERVICES LTD.	1.56%
MAHINDRA & MAHINDRA LTD.-FV5	1.32%
HINDUSTAN UNILEVER LIMITED	1.24%
MARUTI UDYOG LTD.	1.15%
ULTRATECH CEMCO LTD	1.15%
KOTAK MAHINDRA BANK LIMITED_FV5	0.90%
BAJAJ FINANCE LIMITED	0.87%
POWER GRID CORP OF INDIA LTD	0.85%
INDUS TOWERS LIMITED	0.85%
TATA CONSUMER PRODUCTS LIMITED	0.84%
COAL INDIA LIMITED	0.82%
HERO MOTOCORP LIMITED	0.81%
BAJAJ AUTO LTD	0.71%
JSW STEEL LIMITED	0.65%
NESTLE INDIA LIMITED	0.65%
HCL TECHNOLOGIES LIMITED	0.62%
BAJAJ FINSERV LIMITED	0.55%
CIPLA LTD.	0.52%
GRASIM INDUSTRIES LTD.	0.41%
WIPRO	0.32%
TECH MAHINDRA LIMITEDFV-5	0.31%
DR. REDDY LABORATORIES	0.29%
Equity Total	**51.41%**
Money Market Total	**4.27%**
Current Assets	**1.14%**
Total	**100.00%**

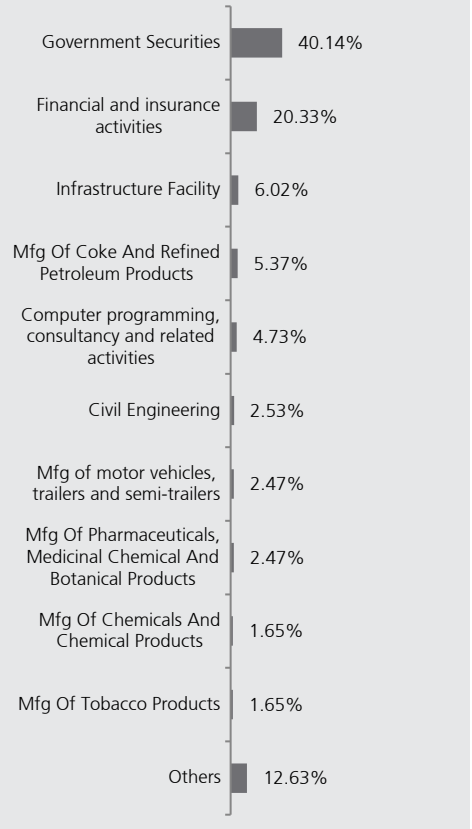
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 29th May 2026

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 37.0505
Inception Date: 21st January 2010
Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%
AUM as on 29th May 26: ₹ 0.70 Crs.
Modified Duration of Debt Portfolio: 4.51 years
YTM of Debt Portfolio: 6.88%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	53
Gsec / Debt / MMI / Others	40-100	47

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.17%	-1.03%
Last 6 Months	-5.90%	-5.68%
Last 1 Year	-2.74%	-1.92%
Last 2 Years	3.08%	3.82%
Last 3 Years	6.52%	7.64%
Since Inception	8.33%	9.23%

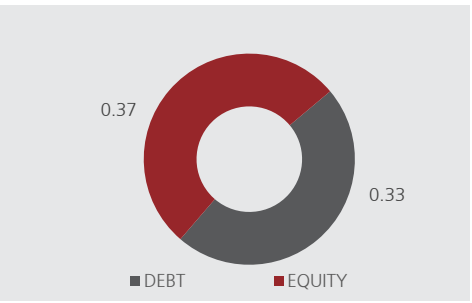
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

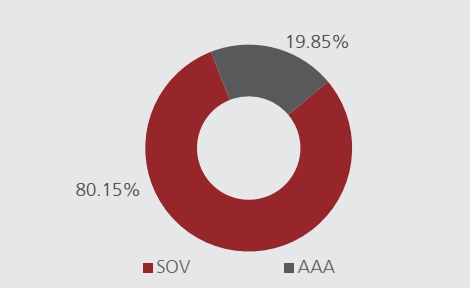
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	24.56%
7.26% GOI CG 06-02-2033	9.05%
6.48% GOI CG 06-10-2035	3.72%
Gilts Total	**37.32%**
RELIANCE INDUSTRIES LTD.	5.29%
HDFC BANK LTD.FV-2	4.93%
ICICI BANK LTD.FV-2	4.02%
BHARTI AIRTEL LIMITED	2.95%
STATE BANK OF INDIAFV-1	2.88%
LARSEN&TUBRO	2.45%
INFOSYS LIMITED	2.17%
AXIS BANK LIMITEDFV-2	1.97%
KOTAK MAHINDRA BANK LIMITED_FV5	1.48%
ITC - FV 1	1.42%
TATA IRON & STEEL COMPANY LTD	1.27%
MAHINDRA & MAHINDRA LTD.-FV5	1.26%
BAJAJ FINANCE LIMITED	1.25%
TATA CONSULTANCY SERVICES LTD.	1.19%
MARUTI UDYOG LTD.	1.13%
NTPC LIMITED	1.10%
INDUS TOWERS LIMITED	1.08%
TATA CONSUMER PRODUCTS LIMITED	1.04%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.95%
TITAN COMPANY LIMITED	0.93%
ASIAN PAINTS LIMITEDFV-1	0.92%
HINDUSTAN UNILEVER LIMITED	0.89%
ULTRATECH CEMCO LTD	0.82%
BHARAT ELECTRONICS LIMITED	0.80%
HCL TECHNOLOGIES LIMITED	0.78%
BAJAJ AUTO LTD	0.75%
POWER GRID CORP OF INDIA LTD	0.68%
NESTLE INDIA LIMITED	0.67%
JSW STEEL LIMITED	0.64%
GRASIM INDUSTRIES LTD.	0.62%
ONGCFV-5	0.61%
COAL INDIA LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.53%
BAJAJ FINSERV LIMITED	0.51%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.47%
DR. REDDY LABORATORIES	0.47%
CIPLA LTD.	0.40%
HERO MOTOCORP LIMITED	0.35%
WIPRO	0.32%
Equity Total	**52.57%**
Money Market Total	**9.24%**
Current Assets	**0.86%**
Total	**100.00%**

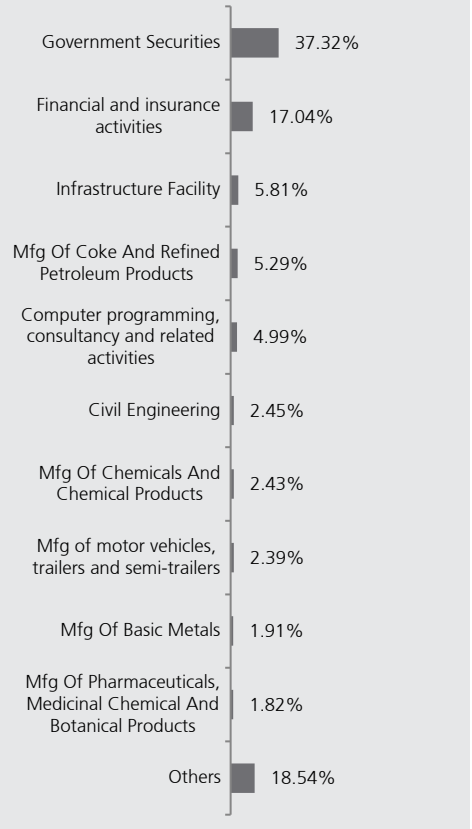
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 29th May 2026

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 48.6789
Inception Date: 01st March 2007
Benchmark: N.A
AUM as on 29th May 26: ₹ 4.93 Crs.
Modified Duration of Debt Portfolio: 4.36 years
YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	43
Gsec / Debt / MMI / Others	50-100	57

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.99%	-
Last 6 Months	-5.08%	-
Last 1 Year	-2.40%	-
Last 2 Years	3.08%	-
Last 3 Years	6.38%	-
Since Inception	8.57%	-

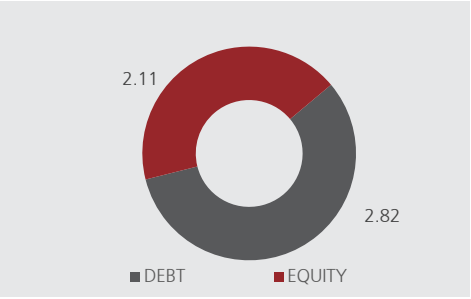
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

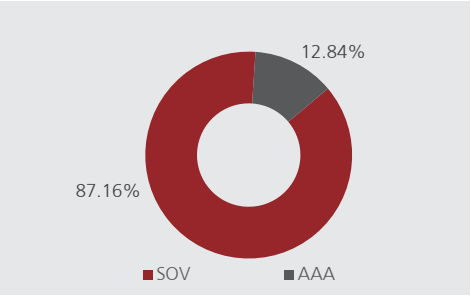
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.01%
Bonds/Debentures Total	**4.01%**
6.36 % GOI CG 16-02-2031	31.79%
7.26% GOI CG 06-02-2033	12.32%
6.48% GOI CG 06-10-2035	4.59%
Gilts Total	**48.70%**
RELIANCE INDUSTRIES LTD.	4.42%
HDFC BANK LTD.FV-2	4.39%
ICICI BANK LTD.FV-2	3.60%
BHARTI AIRTEL LIMITED	2.53%
STATE BANK OF INDIAFV-1	2.11%
LARSEN&TUBRO	2.07%
INFOSYS LIMITED	1.84%
AXIS BANK LIMITEDFV-2	1.67%
KOTAK MAHINDRA BANK LIMITED_FV5	1.25%
ITC - FV 1	1.25%
MAHINDRA & MAHINDRA LTD.-FV5	1.09%
TATA IRON & STEEL COMPANY LTD	1.07%
BAJAJ FINANCE LIMITED	1.06%
TATA CONSULTANCY SERVICES LTD.	1.01%
MARUTI UDYOG LTD.	0.93%
NTPC LIMITED	0.92%
TATA CONSUMER PRODUCTS LIMITED	0.86%
ASIAN PAINTS LIMITEDFV-1	0.79%
TITAN COMPANY LIMITED	0.75%
HINDUSTAN UNILEVER LIMITED	0.74%
BHARAT ELECTRONICS LIMITED	0.68%
HCL TECHNOLOGIES LIMITED	0.66%
BAJAJ AUTO LTD	0.59%
ULTRATECH CEMCO LTD	0.58%
POWER GRID CORP OF INDIA LTD	0.58%
GRASIM INDUSTRIES LTD.	0.56%
JSW STEEL LIMITED	0.54%
ONGCFV-5	0.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.51%
COAL INDIA LIMITED	0.48%
NESTLE INDIA LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.45%
BAJAJ FINSERV LIMITED	0.43%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.36%
CIPLA LTD.	0.27%
WIPRO	0.27%
DR. REDDY LABORATORIES	0.25%
HERO MOTOCORP LIMITED	0.24%
Equity Total	**42.81%**
Money Market Total	**3.17%**
Current Assets	**1.31%**
Total	**100.00%**

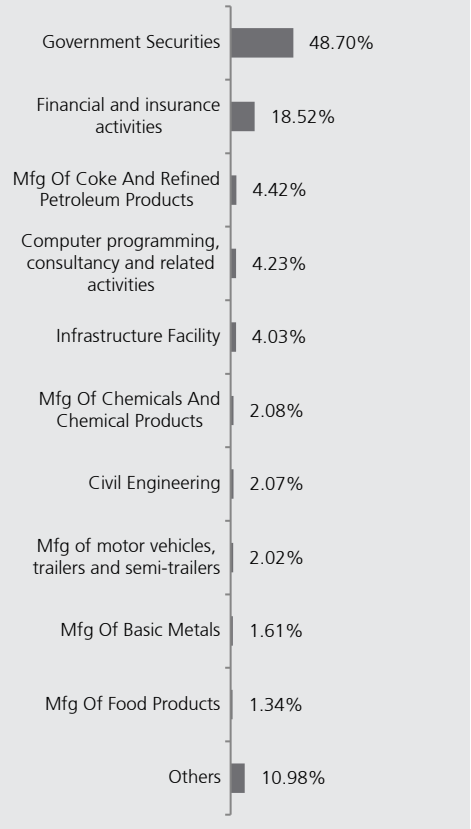
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 29th May 2026

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 40.3520
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%
AUM as on 29th May 26: ₹ 0.38 Crs.
Modified Duration of Debt Portfolio: 4.78 years
YTM of Debt Portfolio: 6.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	35
Gsec / Debt / MMI / Others	50-100	65

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.48%	-0.82%
Last 6 Months	-3.18%	-4.61%
Last 1 Year	-0.40%	-1.23%
Last 2 Years	4.58%	4.26%
Last 3 Years	7.51%	7.47%
Since Inception	7.94%	8.59%

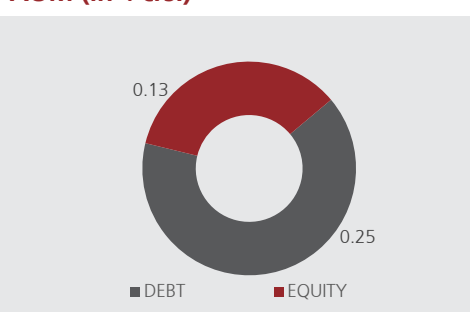
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

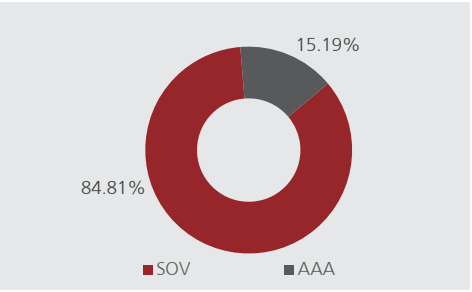
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	30.46%
7.26% GOI CG 06-02-2033	13.26%
6.48% GOI CG 06-10-2035	10.45%
Gilts Total	**54.17%**
HDFC BANK LTD.FV-2	2.71%
AXIS BANK LIMITEDFV-2	2.42%
RELIANCE INDUSTRIES LTD.	2.14%
ICICI BANK LTD.FV-2	1.91%
BHARTI AIRTEL LIMITED	1.34%
STATE BANK OF INDIAFV-1	1.26%
INDUS TOWERS LIMITED	1.26%
TATA IRON & STEEL COMPANY LTD	1.19%
BHARAT ELECTRONICS LIMITED	1.12%
LARSEN&TUBRO	1.07%
BAJAJ FINANCE LIMITED	1.05%
POWER GRID CORP OF INDIA LTD	0.94%
ULTRATECH CEMCO LTD	0.90%
GRASIM INDUSTRIES LTD.	0.90%
MAHINDRA & MAHINDRA LTD.-FV5	0.88%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
HINDUSTAN UNILEVER LIMITED	0.85%
ONGCFV-5	0.84%
TECH MAHINDRA LIMITEDFV-5	0.82%
COAL INDIA LIMITED	0.79%
NESTLE INDIA LIMITED	0.78%
HCL TECHNOLOGIES LIMITED	0.77%
TATA CONSUMER PRODUCTS LIMITED	0.77%
JSW STEEL LIMITED	0.77%
TITAN COMPANY LIMITED	0.75%
INFOSYS LIMITED	0.73%
TATA CONSULTANCY SERVICES LTD.	0.71%
BAJAJ FINSERV LIMITED	0.70%
MARUTI UDYOG LTD.	0.69%
KOTAK MAHINDRA BANK LIMITED_FV5	0.65%
ASIAN PAINTS LIMITEDFV-1	0.56%
CIPLA LTD.	0.48%
NTPC LIMITED	0.43%
HERO MOTOCORP LIMITED	0.38%
WIPRO	0.38%
BHARAT PETROLEUM CORP. LTD.	0.31%
Equity Total	**35.08%**
Money Market	**9.70%**
Current Assets	**1.05%**
Total	**100.00%**

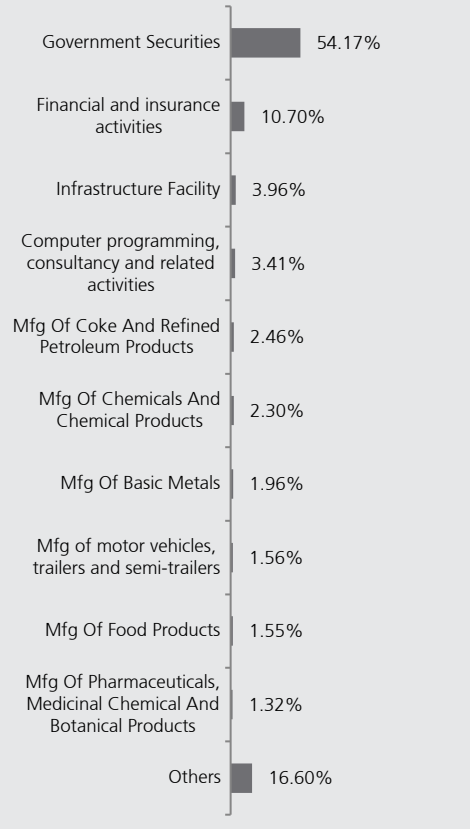
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 29th May 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 59.0595
Inception Date: 9th August 2004
Benchmark: N.A
AUM as on 29th May 26: ₹ 6.51 Crs.
Modified Duration of Debt Portfolio: 4.97 years
YTM of Debt Portfolio: 7.15%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	61
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.94%	-
Last 6 Months	-4.48%	-
Last 1 Year	-2.40%	-
Last 2 Years	2.93%	-
Last 3 Years	5.61%	-
Since Inception	8.48%	-

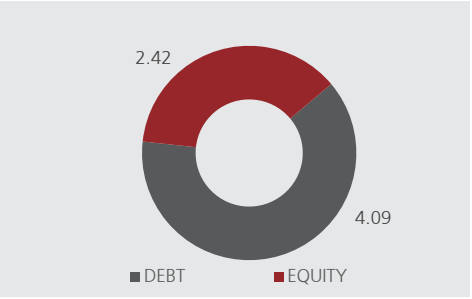
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

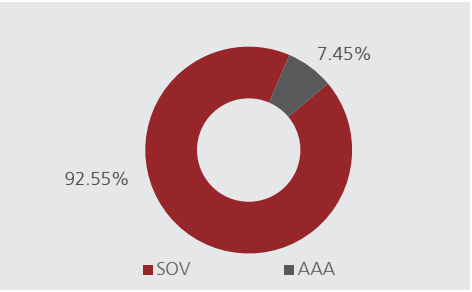
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.55%
Bonds/Debentures Total	**4.55%**
6.36 % GOI CG 16-02-2031	32.19%
7.18% TAMILNADU SDL 27.08.2036	15.53%
6.48% GOI CG 06-10-2035	7.19%
7.26% GOI CG 06-02-2033	1.94%
Gilts Total	**56.85%**
RELIANCE INDUSTRIES LTD.	3.91%
HDFC BANK LTD.FV-2	3.84%
ICICI BANK LTD.FV-2	3.17%
BHARTI AIRTEL LIMITED	2.23%
LARSEN&TUBRO	1.83%
INFOSYS LIMITED	1.63%
AXIS BANK LIMITEDFV-2	1.49%
STATE BANK OF INDIAFV-1	1.36%
ITC - FV 1	1.12%
KOTAK MAHINDRA BANK LIMITED_FV5	1.10%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
BAJAJ FINANCE LIMITED	0.93%
TATA CONSULTANCY SERVICES LTD.	0.89%
NTPC LIMITED	0.82%
MARUTI UDYOG LTD.	0.81%
ASIAN PAINTS LIMITEDFV-1	0.69%
TITAN COMPANY LIMITED	0.67%
HINDUSTAN UNILEVER LIMITED	0.66%
BHARAT ELECTRONICS LIMITED	0.61%
HCL TECHNOLOGIES LIMITED	0.58%
TATA CONSUMER PRODUCTS LIMITED	0.57%
TATA IRON & STEEL COMPANY LTD	0.52%
ULTRATECH CEMCO LTD	0.51%
POWER GRID CORP OF INDIA LTD	0.51%
GRASIM INDUSTRIES LTD.	0.49%
JSW STEEL LIMITED	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
ONGCFV-5	0.46%
COAL INDIA LIMITED	0.43%
NESTLE INDIA LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.40%
BAJAJ AUTO LTD	0.40%
JIO FINANCIAL SERVICES LIMITED	0.40%
BAJAJ FINSERV LIMITED	0.38%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.33%
CIPLA LTD.	0.28%
WIPRO	0.24%
HERO MOTOCORP LIMITED	0.21%
DR. REDDY LABORATORIES	0.20%
BHARAT PETROLEUM CORP. LTD.	0.19%
Equity Total	**37.17%**
Money Market Total	**0.02%**
Current Assets	**1.40%**
Total	**100.00%**

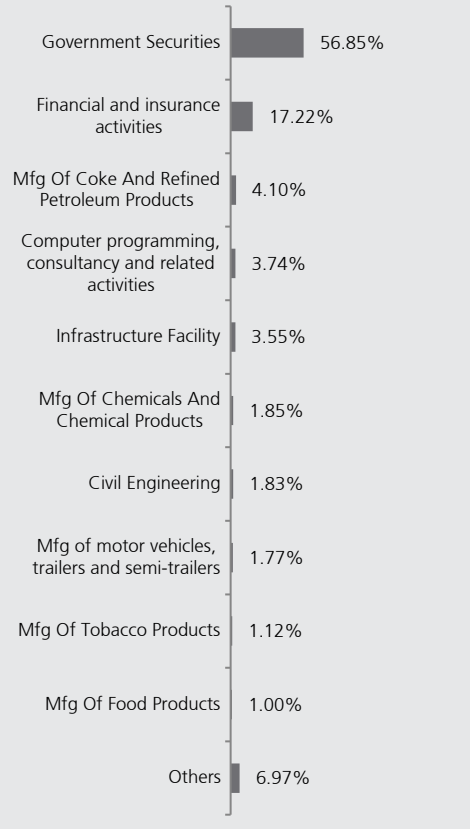
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 29th May 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 37.6259
Inception Date: 29th November 2007
Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%
AUM as on 29th May 26: ₹ 7.54 Crs.
Modified Duration of Debt Portfolio: 4.80 years
YTM of Debt Portfolio: 7.17%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	60
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.78%	-0.60%
Last 6 Months	-4.19%	-3.54%
Last 1 Year	-1.71%	-0.55%
Last 2 Years	3.63%	4.68%
Last 3 Years	6.37%	7.29%
Since Inception	7.42%	8.29%

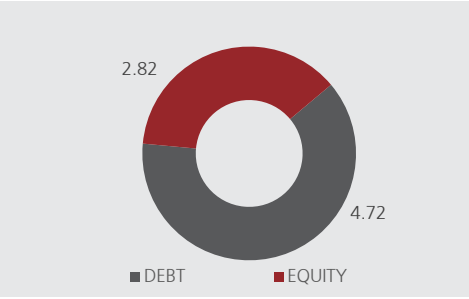
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

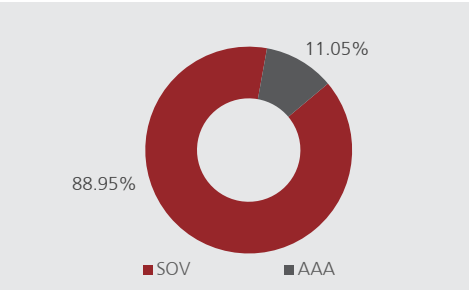
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	5.24%
Bonds/Debentures Total	**5.24%**
6.36 % GOI CG 16-02-2031	32.79%
7.18% TAMILNADU SDL 27.08.2036	16.60%
7.26% GOI CG 06-02-2033	3.36%
6.48% GOI CG 06-10-2035	1.59%
Gilts Total	**54.33%**
RELIANCE INDUSTRIES LTD.	3.77%
HDFC BANK LTD.FV-2	3.74%
ICICI BANK LTD.FV-2	3.06%
BHARTI AIRTEL LIMITED	2.15%
STATE BANK OF INDIAFV-1	2.04%
LARSEN&TUBRO	1.76%
INFOSYS LIMITED	1.57%
AXIS BANK LIMITEDFV-2	1.43%
ITC - FV 1	1.11%
KOTAK MAHINDRA BANK LIMITED_FV5	1.06%
MAHINDRA & MAHINDRA LTD.-FV5	0.93%
TATA IRON & STEEL COMPANY LTD	0.91%
BAJAJ FINANCE LIMITED	0.90%
TATA CONSULTANCY SERVICES LTD.	0.86%
MARUTI UDYOG LTD.	0.85%
NTPC LIMITED	0.79%
TATA CONSUMER PRODUCTS LIMITED	0.71%
INDUS TOWERS LIMITED	0.70%
TITAN COMPANY LIMITED	0.67%
ASIAN PAINTS LIMITEDFV-1	0.67%
HINDUSTAN UNILEVER LIMITED	0.65%
BHARAT ELECTRONICS LIMITED	0.59%
HCL TECHNOLOGIES LIMITED	0.56%
ULTRATECH CEMCO LTD	0.50%
POWER GRID CORP OF INDIA LTD	0.49%
GRASIM INDUSTRIES LTD.	0.49%
BAJAJ AUTO LTD	0.49%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.47%
JSW STEEL LIMITED	0.46%
NESTLE INDIA LIMITED	0.42%
COAL INDIA LIMITED	0.41%
TECH MAHINDRA LIMITEDFV-5	0.40%
BAJAJ FINSERV LIMITED	0.37%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.33%
CIPLA LTD.	0.29%
DR. REDDY LABORATORIES	0.23%
WIPRO	0.23%
HERO MOTOCORP LIMITED	0.21%
BHARAT PETROLEUM CORP. LTD.	0.18%
Equity Total	**37.42%**
Money Market Total	**1.51%**
Current Assets	**1.49%**
Total	**100.00%**

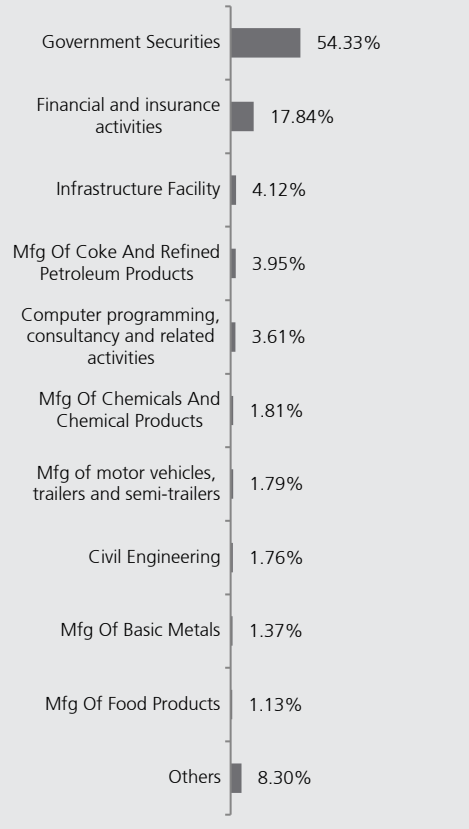
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 29th May 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 46.9722
Inception Date: 12th March 2007
Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%
AUM as on 29th May 26: ₹ 4.13 Crs.
Modified Duration of Debt Portfolio: 4.89 years
YTM of Debt Portfolio: 7.10%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	59
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.84%	-0.60%
Last 6 Months	-4.57%	-3.54%
Last 1 Year	-2.63%	-0.55%
Last 2 Years	2.78%	4.68%
Last 3 Years	5.54%	7.29%
Since Inception	8.38%	9.14%

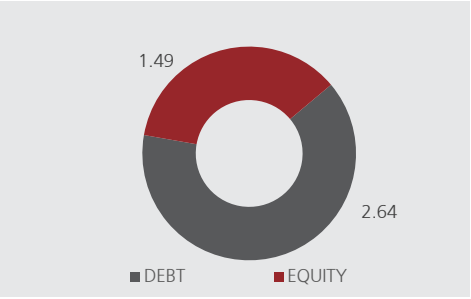
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

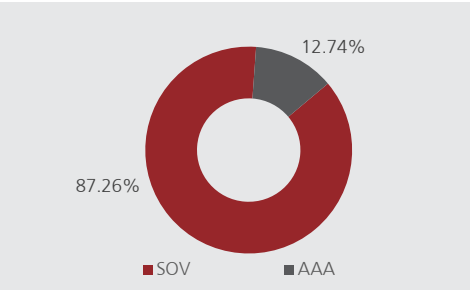
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	4.79%
Bonds/Debentures Total	**4.79%**
6.36 % GOI CG 16-02-2031	29.34%
7.18% TAMILNADU SDL 27.08.2036	9.87%
6.48% GOI CG 06-10-2035	9.15%
7.26% GOI CG 06-02-2033	6.14%
Gilts Total	**54.49%**
RELIANCE INDUSTRIES LTD.	3.70%
HDFC BANK LTD.FV-2	3.68%
ICICI BANK LTD.FV-2	3.00%
BHARTI AIRTEL LIMITED	2.11%
STATE BANK OF INDIAFV-1	1.85%
LARSEN&TUBRO	1.73%
INFOSYS LIMITED	1.54%
AXIS BANK LIMITEDFV-2	1.41%
ITC - FV 1	1.11%
KOTAK MAHINDRA BANK LIMITED_FV5	1.04%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
TATA IRON & STEEL COMPANY LTD	0.90%
BAJAJ FINANCE LIMITED	0.88%
TATA CONSULTANCY SERVICES LTD.	0.84%
MARUTI UDYOG LTD.	0.83%
NTPC LIMITED	0.77%
TATA CONSUMER PRODUCTS LIMITED	0.69%
TITAN COMPANY LIMITED	0.66%
ASIAN PAINTS LIMITEDFV-1	0.66%
HINDUSTAN UNILEVER LIMITED	0.64%
BHARAT ELECTRONICS LIMITED	0.58%
HCL TECHNOLOGIES LIMITED	0.55%
BAJAJ AUTO LTD	0.51%
ULTRATECH CEMCO LTD	0.50%
GRASIM INDUSTRIES LTD.	0.48%
POWER GRID CORP OF INDIA LTD	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
ONGCFV-5	0.45%
JSW STEEL LIMITED	0.45%
NESTLE INDIA LIMITED	0.42%
COAL INDIA LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.40%
BAJAJ FINSERV LIMITED	0.36%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.32%
CIPLA LTD.	0.23%
WIPRO	0.22%
HERO MOTOCORP LIMITED	0.20%
BHARAT PETROLEUM CORP. LTD.	0.18%
Equity Total	**36.13%**
Money Market Total	**3.17%**
Current Assets	**1.43%**
Total	**100.00%**

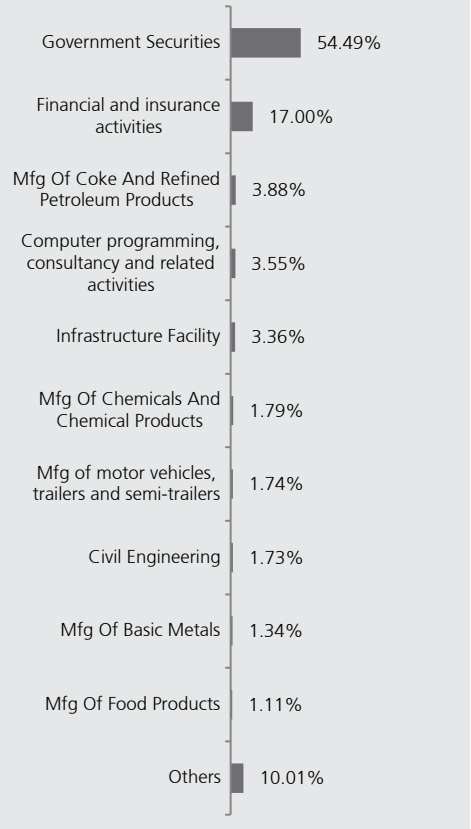
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 29th May 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 34.3582
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%
AUM as on 29th May 26: ₹ 1.34 Crs.
Modified Duration of Debt Portfolio: 5.36 years
YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	61
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.76%	-0.60%
Last 6 Months	-4.16%	-3.54%
Last 1 Year	-2.06%	-0.55%
Last 2 Years	3.57%	4.68%
Last 3 Years	6.08%	7.29%
Since Inception	7.82%	8.69%

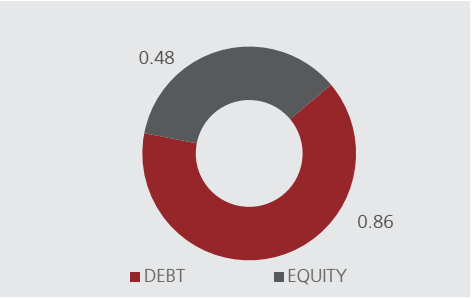
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

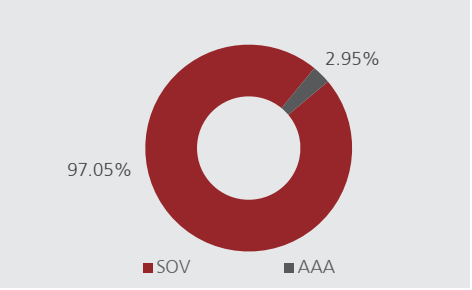
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	25.70%
6.48% GOI CG 06-10-2035	13.94%
7.18% TAMILNADU SDL 27.08.2036	11.67%
7.26% GOI CG 06-02-2033	9.47%
Gilts Total	**60.78%**
ICICI BANK LTD.FV-2	3.44%
RELIANCE INDUSTRIES LTD.	3.04%
HDFC BANK LTD.FV-2	2.86%
STATE BANK OF INDIAFV-1	2.43%
BHARTI AIRTEL LIMITED	2.12%
INFOSYS LIMITED	1.59%
AXIS BANK LIMITEDFV-2	1.20%
LARSEN&TUBRO	1.16%
KOTAK MAHINDRA BANK LIMITED_FV5	1.10%
TATA IRON & STEEL COMPANY LTD	1.03%
MAHINDRA & MAHINDRA LTD.-FV5	0.98%
TITAN COMPANY LIMITED	0.88%
MARUTI UDYOG LTD.	0.88%
BAJAJ FINANCE LIMITED	0.86%
NTPC LIMITED	0.85%
TATA CONSULTANCY SERVICES LTD.	0.83%
HCL TECHNOLOGIES LIMITED	0.79%
BHARAT ELECTRONICS LIMITED	0.67%
POWER GRID CORP OF INDIA LTD	0.65%
TATA CONSUMER PRODUCTS LIMITED	0.64%
JSW STEEL LIMITED	0.62%
ASIAN PAINTS LIMITEDFV-1	0.62%
ONGCFV-5	0.61%
ITC - FV 1	0.59%
TECH MAHINDRA LIMITEDFV-5	0.53%
BAJAJ FINSERV LIMITED	0.52%
ULTRATECH CEMCO LTD	0.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
HINDUSTAN UNILEVER LIMITED	0.48%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.43%
NESTLE INDIA LIMITED	0.43%
COAL INDIA LIMITED	0.42%
CIPLA LTD.	0.40%
BAJAJ AUTO LTD	0.39%
WIPRO	0.32%
DR. REDDY LABORATORIES	0.24%
GRASIM INDUSTRIES LTD.	0.23%
Equity Total	**35.85%**
Money Market Total	**1.85%**
Current Assets	**1.52%**
Total	**100.00%**

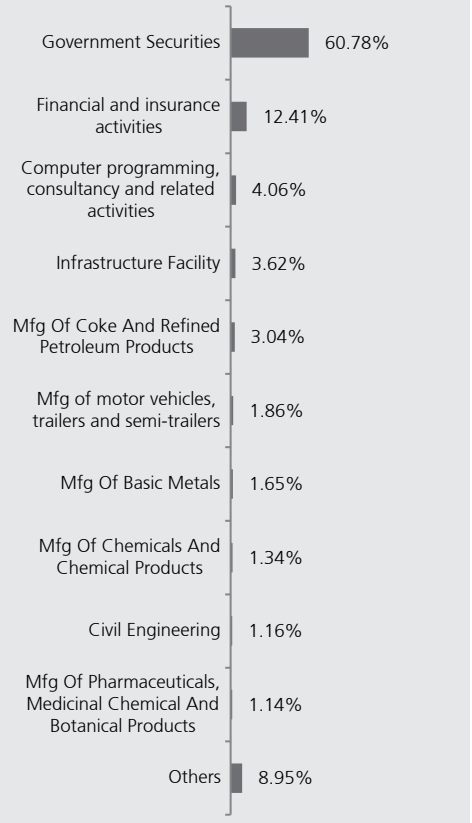
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 29th May 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 49.6574
Inception Date: 13th February 2006
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 29th May 26: ₹ 9.80 Crs.
Modified Duration of Debt Portfolio: 4.01 years
YTM of Debt Portfolio: 6.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	17
Gsec / Debt	00-100	78
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.21%	-0.18%
Last 6 Months	-1.80%	-1.39%
Last 1 Year	-0.86%	0.79%
Last 2 Years	4.22%	5.46%
Last 3 Years	5.69%	6.87%
Since Inception	7.36%	8.25%

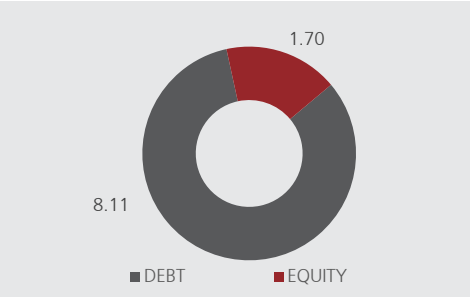
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

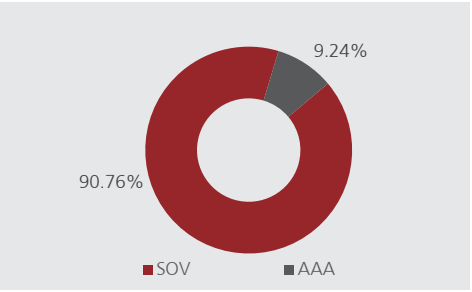
Portfolio

Name of Instrument	% to AUM
7.41% NABARD 18.07.2029 SR 20E	5.04%
Bonds/Debentures Total	**5.04%**
6.36 % GOI CG 16-02-2031	64.65%
7.26% GOI CG 06-02-2033	7.23%
6.48% GOI CG 06-10-2035	1.57%
Gilts Total	**73.46%**
RELIANCE INDUSTRIES LTD.	1.75%
HDFC BANK LTD.FV-2	1.64%
ICICI BANK LTD.FV-2	1.15%
BHARTI AIRTEL LIMITED	1.00%
LARSEN&TUBRO	0.82%
STATE BANK OF INDIAFV-1	0.72%
INFOSYS LIMITED	0.70%
AXIS BANK LIMITEDFV-2	0.67%
KOTAK MAHINDRA BANK LIMITED_FV5	0.55%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
TATA IRON & STEEL COMPANY LTD	0.44%
ASIAN PAINTS LIMITEDFV-1	0.42%
BAJAJ FINANCE LIMITED	0.42%
ITC - FV 1	0.40%
TATA CONSULTANCY SERVICES LTD.	0.40%
NTPC LIMITED	0.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
TITAN COMPANY LIMITED	0.32%
INDUS TOWERS LIMITED	0.30%
HINDUSTAN UNILEVER LIMITED	0.30%
MARUTI UDYOG LTD.	0.29%
BHARAT ELECTRONICS LIMITED	0.27%
TECH MAHINDRA LIMITEDFV-5	0.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
HCL TECHNOLOGIES LIMITED	0.24%
POWER GRID CORP OF INDIA LTD	0.23%
ONGCFV-5	0.23%
ULTRATECH CEMCO LTD	0.22%
JSW STEEL LIMITED	0.22%
GRASIM INDUSTRIES LTD.	0.21%
BAJAJ AUTO LTD	0.21%
NESTLE INDIA LIMITED	0.21%
CIPLA LTD.	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.20%
COAL INDIA LIMITED	0.19%
EICHER MOTORS LIMITED	0.17%
BAJAJ FINSERV LIMITED	0.14%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.13%
WIPRO	0.10%
HERO MOTOCORP LIMITED	0.10%
Equity Total	**17.31%**
Money Market Total	**2.43%**
Current Assets	**1.76%**
Total	**100.00%**

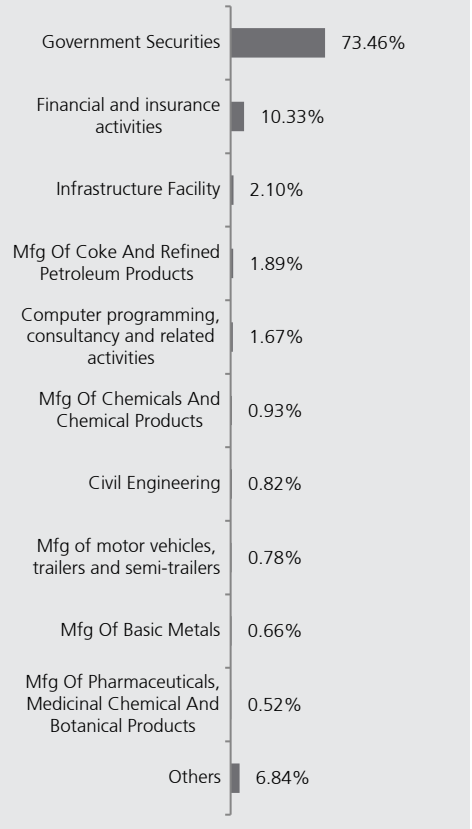
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 29th May 2026

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 31.0346
Inception Date: 11th January 2010
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 29th May 26: ₹ 2.05 Crs.
Modified Duration of Debt Portfolio: 4.18 years
YTM of Debt Portfolio: 6.86%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	17
Gsec / Debt	00-100	73
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.18%	-0.18%
Last 6 Months	-2.23%	-1.39%
Last 1 Year	-1.19%	0.79%
Last 2 Years	4.14%	5.46%
Last 3 Years	5.59%	6.87%
Since Inception	7.15%	8.17%

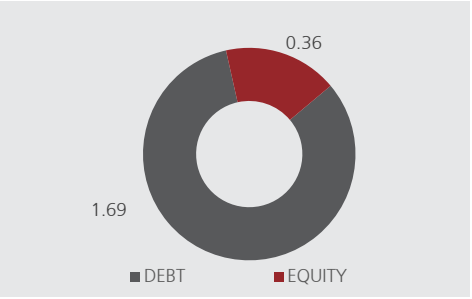
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

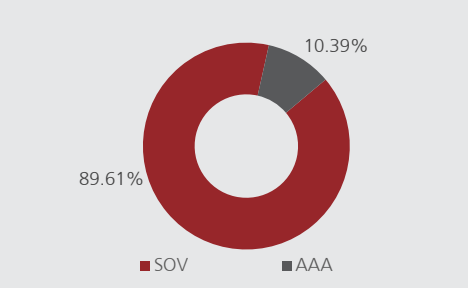
Portfolio

Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	57.88%
7.26% GOI CG 06-02-2033	14.82%
Gilts Total	**72.70%**
RELIANCE INDUSTRIES LTD.	1.79%
HDFC BANK LTD.FV-2	1.67%
ICICI BANK LTD.FV-2	1.16%
BHARTI AIRTEL LIMITED	1.02%
LARSEN&TUBRO	0.83%
STATE BANK OF INDIAFV-1	0.73%
INFOSYS LIMITED	0.72%
AXIS BANK LIMITEDFV-2	0.68%
KOTAK MAHINDRA BANK LIMITED_FV5	0.54%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
ASIAN PAINTS LIMITEDFV-1	0.43%
TATA IRON & STEEL COMPANY LTD	0.42%
TATA CONSULTANCY SERVICES LTD.	0.41%
ITC - FV 1	0.40%
NTPC LIMITED	0.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
MARUTI UDYOG LTD.	0.32%
TITAN COMPANY LIMITED	0.32%
BAJAJ FINANCE LIMITED	0.31%
INDUS TOWERS LIMITED	0.30%
HINDUSTAN UNILEVER LIMITED	0.29%
BHARAT ELECTRONICS LIMITED	0.27%
BAJAJ AUTO LTD	0.26%
TECH MAHINDRA LIMITEDFV-5	0.25%
HCL TECHNOLOGIES LIMITED	0.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
POWER GRID CORP OF INDIA LTD	0.23%
ONGCFV-5	0.23%
ULTRATECH CEMCO LTD	0.22%
JSW STEEL LIMITED	0.22%
GRASIM INDUSTRIES LTD.	0.21%
COAL INDIA LIMITED	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.19%
EICHER MOTORS LIMITED	0.18%
CIPLA LTD.	0.15%
BAJAJ FINSERV LIMITED	0.15%
NESTLE INDIA LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.13%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.12%
WIPRO	0.10%
HERO MOTOCORP LIMITED	0.10%
DR. REDDY LABORATORIES	0.10%
Equity Total	**17.40%**
Money Market Total	**8.43%**
Current Assets	**1.47%**
Total	**100.00%**

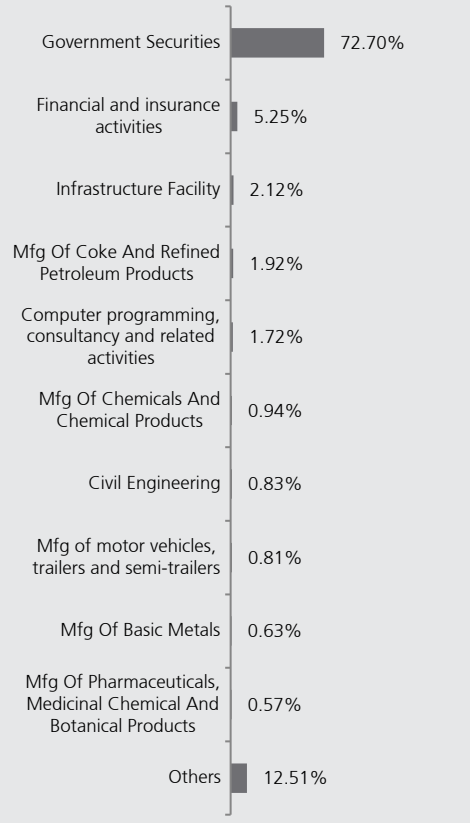
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 29th May 2026

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 30.5492
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 29th May 26: ₹ 0.19 Crs.
Modified Duration of Debt Portfolio: 5.65 years
YTM of Debt Portfolio: 7.02%

Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.27%	0.51%
Last 6 Months	0.66%	0.65%
Last 1 Year	0.35%	0.71%
Last 2 Years	5.00%	6.18%
Last 3 Years	5.58%	6.40%
Since Inception	6.85%	7.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

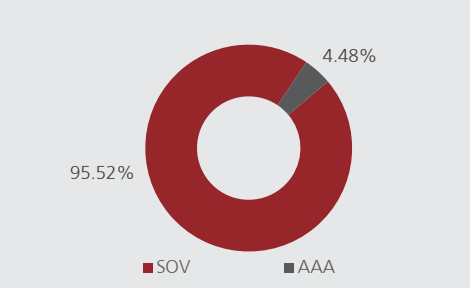
Past performance is not indicative of future performance

Portfolio

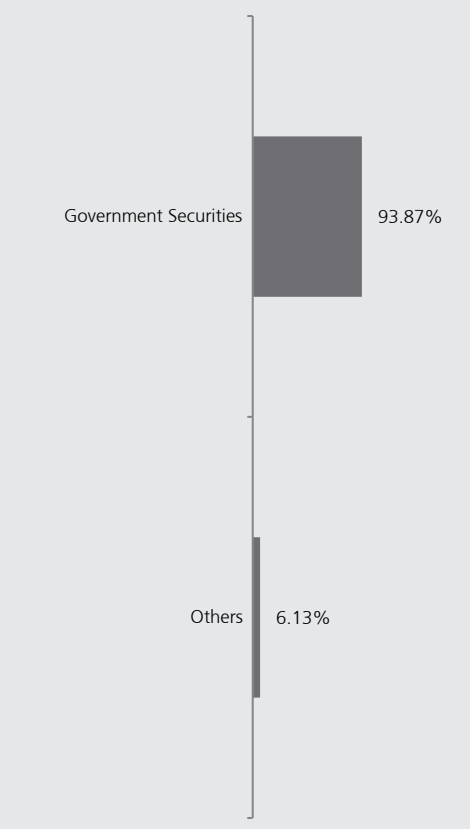
Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	55.21%
7.26% GOI CG 06-02-2033	22.69%
6.90 % GOI CG 15-04-2065	15.97%
Gilts Total	**93.87%**
Money Market Total	**4.40%**
Current Assets	**1.73%**
Total	**100.00%**

AUM (in ₹ crs.)

Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 29th May 2026

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 30.7915
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 29th May 26: ₹ 0.21 Crs.
Modified Duration of Debt Portfolio: 5.53 years
YTM of Debt Portfolio: 7.00%

Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.25%	0.51%
Last 6 Months	0.50%	0.65%
Last 1 Year	-0.43%	0.71%
Last 2 Years	4.45%	6.18%
Last 3 Years	5.10%	6.40%
Since Inception	6.35%	7.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

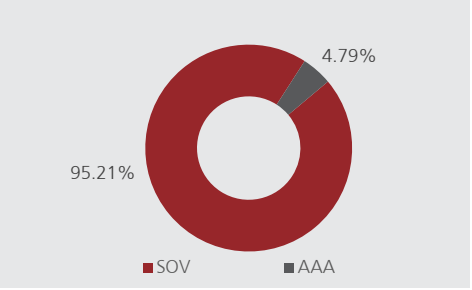
Past performance is not indicative of future performance

Portfolio

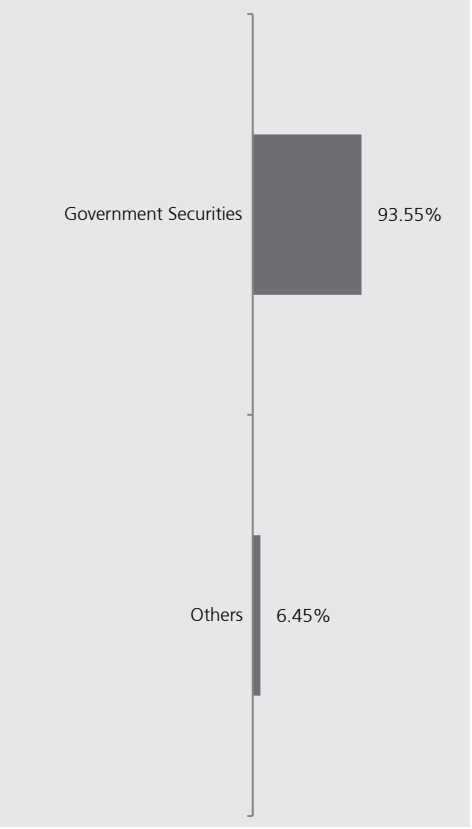
Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	57.91%
7.26% GOI CG 06-02-2033	20.82%
6.90 % GOI CG 15-04-2065	14.83%
Gilts Total	**93.55%**
Money Market Total	**4.71%**
Current Assets	**1.74%**
Total	**100.00%**

AUM (in ₹ crs.)

Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 29th May 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 32.8379
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 29th May 26: ₹ 1.18 Crs.
Modified Duration of Debt Portfolio: 0.14 years
YTM of Debt Portfolio: 5.36%

Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.38%
Last 6 Months	2.00%	2.61%
Last 1 Year	4.02%	5.41%
Last 2 Years	4.50%	6.22%
Last 3 Years	4.75%	6.54%
Since Inception	5.60%	6.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

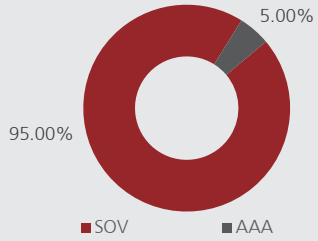
Past performance is not indicative of future performance

Portfolio

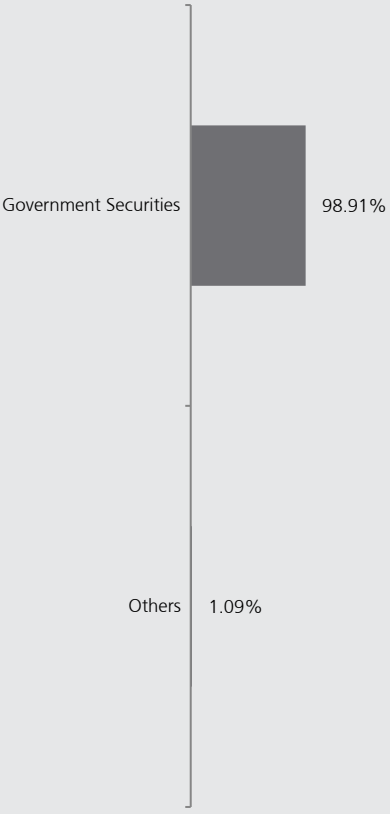
Name of Instrument	% to AUM
Money Market Total	104.12%
Current Assets	-4.12%
Total	100.00%

AUM (in ₹ crs.)

Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 29th May 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 33.0615
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 29th May 26: ₹ 1.10 Crs.
Modified Duration of Debt Portfolio: 0.26 years
YTM of Debt Portfolio: 5.27%

Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.38%
Last 6 Months	1.96%	2.61%
Last 1 Year	3.99%	5.41%
Last 2 Years	4.51%	6.22%
Last 3 Years	4.77%	6.54%
Since Inception	5.77%	6.78%

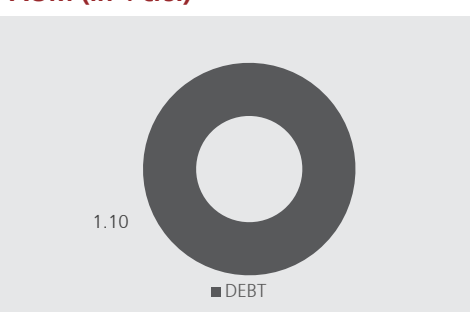
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

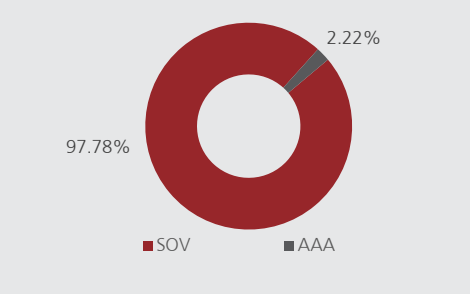
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

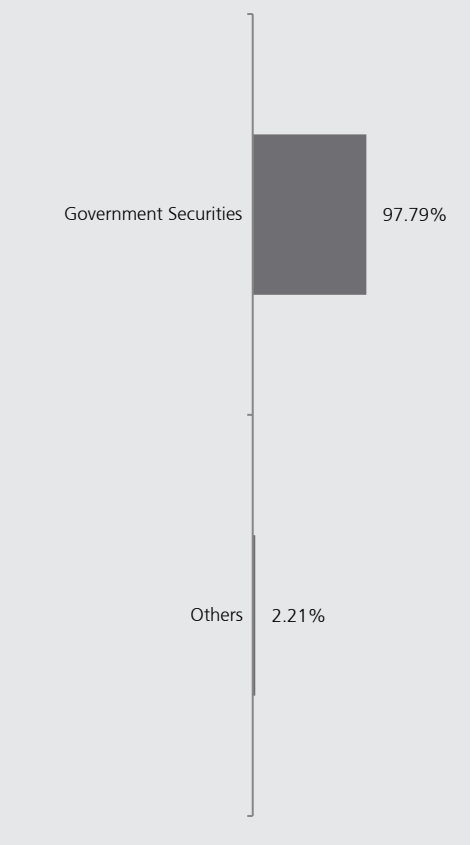
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 29th May 2026

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 33.4569
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 29th May 26: ₹ 0.54 Crs.
Modified Duration of Debt Portfolio: 4.69 years
YTM of Debt Portfolio: 6.89%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	90
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.24%
Last 6 Months	-0.46%	0.77%
Last 1 Year	-0.33%	2.07%
Last 2 Years	4.62%	6.17%
Last 3 Years	5.26%	6.39%
Since Inception	6.92%	7.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

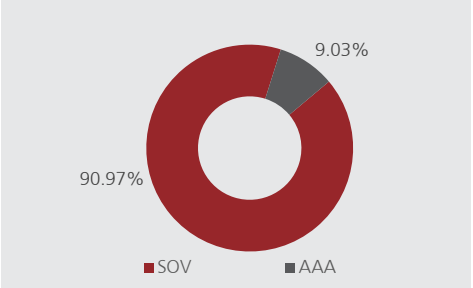
Past performance is not indicative of future performance

Portfolio

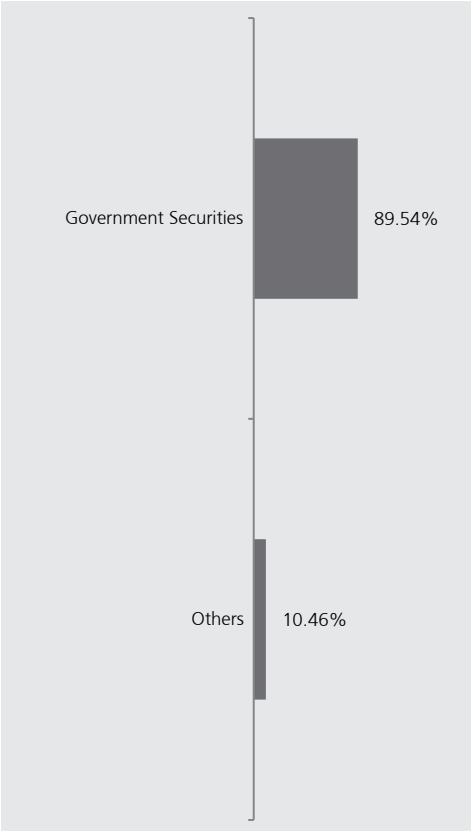
Name of Instrument	% to AUM
6.36 % GOI CG 16-02-2031	57.63%
6.48% GOI CG 06-10-2035	17.92%
7.26% GOI CG 06-02-2033	13.98%
Gilts Total	**89.54%**
Money Market Total	**8.88%**
Current Assets	**1.58%**
Total	**100.00%**

AUM (in ₹ crs.)

Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 29th May 2026

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 33.9427
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 29th May 26: ₹ 0.27 Crs.
Modified Duration of Debt Portfolio: 5.05 years
YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.24%
Last 6 Months	-0.34%	0.77%
Last 1 Year	-0.32%	2.07%
Last 2 Years	4.63%	6.17%
Last 3 Years	5.17%	6.39%
Since Inception	6.92%	7.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

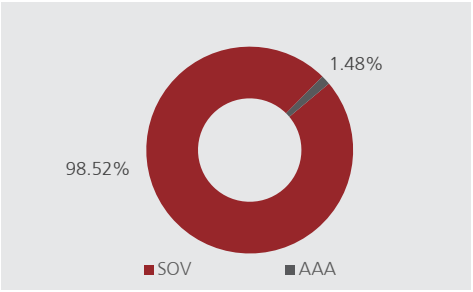
Past performance is not indicative of future performance

Portfolio

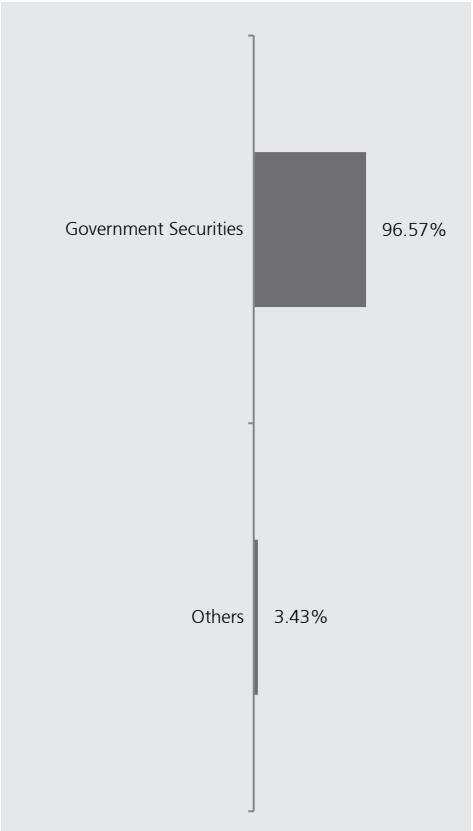
Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	61.54%
6.36 % GOI CG 16-02-2031	23.11%
6.48% GOI CG 06-10-2035	11.92%
Gilts Total	**96.57%**
Money Market Total	**1.45%**
Current Assets	**1.97%**
Total	**100.00%**

AUM (in ₹ crs.)

Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 29th May 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 26.8526
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 29th May 26: ₹ 1.10 Crs.
Modified Duration of Debt Portfolio: 0.20 years
YTM of Debt Portfolio: 5.37%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.38%
Last 6 Months	2.25%	2.61%
Last 1 Year	4.79%	5.41%
Last 2 Years	5.23%	6.22%
Last 3 Years	5.41%	6.54%
Since Inception	5.70%	6.35%

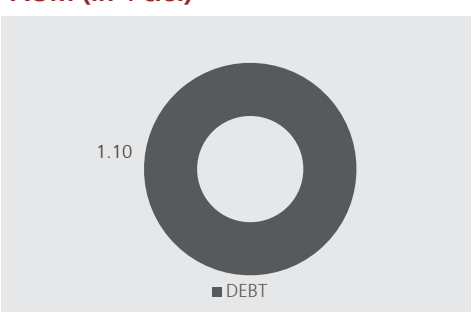
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

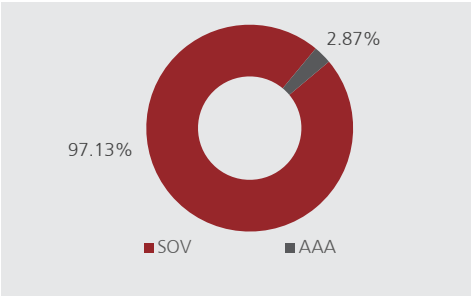
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

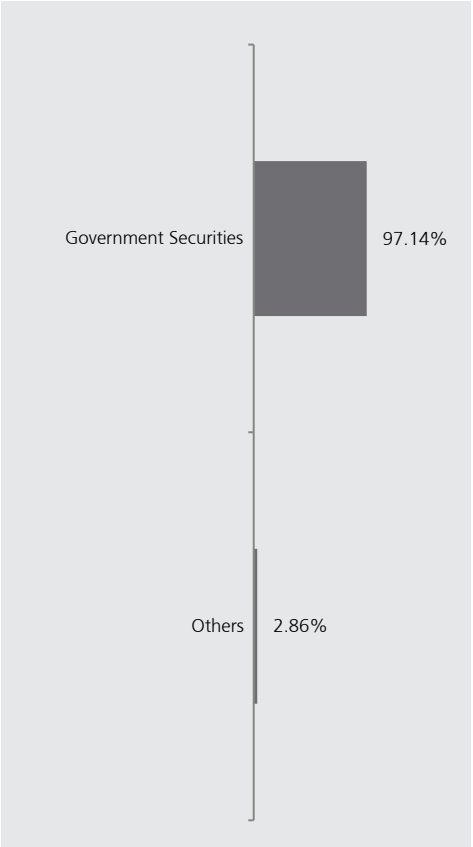
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 29th May 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 23.7802
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 29th May 26: ₹ 1.90 Crs.
Modified Duration of Debt Portfolio: 0.18 years
YTM of Debt Portfolio: 5.74%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.38%
Last 6 Months	2.33%	2.61%
Last 1 Year	4.71%	5.41%
Last 2 Years	5.17%	6.22%
Last 3 Years	5.28%	6.54%
Since Inception	5.43%	6.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

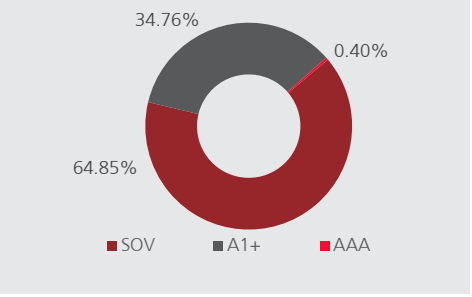
Past performance is not indicative of future performance

Portfolio

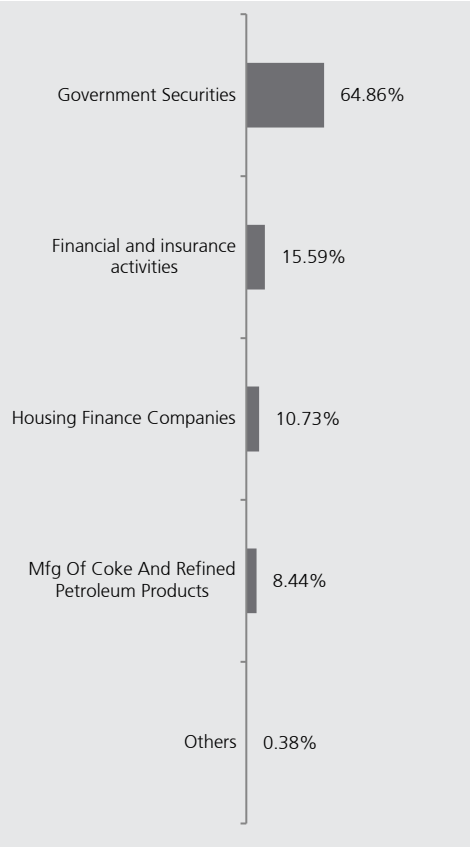
Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

AUM (in ₹ crs.)

Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 29th May 2026

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 27.3743
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 29th May 26: ₹ 0.11 Crs.
Modified Duration of Debt Portfolio: 0.22 years
YTM of Debt Portfolio: 5.34%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.38%
Last 6 Months	2.11%	2.61%
Last 1 Year	4.27%	5.41%
Last 2 Years	4.79%	6.22%
Last 3 Years	5.00%	6.54%
Since Inception	5.67%	6.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

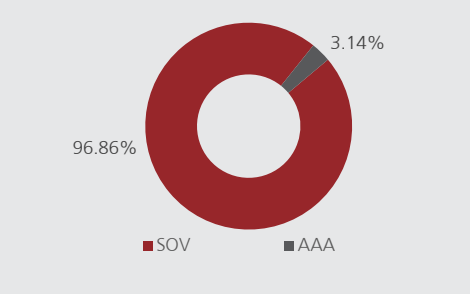
Past performance is not indicative of future performance

Portfolio

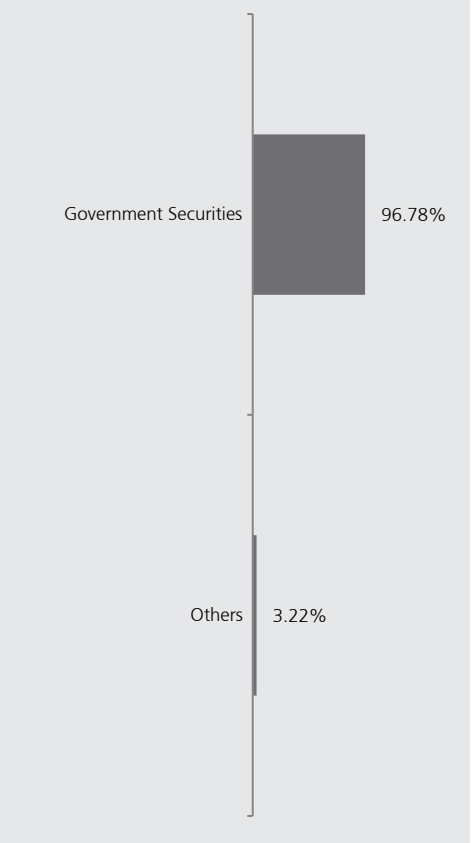
Name of Instrument	% to AUM
Money Market Total	99.92%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)

Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 29th May 2026

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 16.3378
Highest NAV locked as on 29th May 26: ₹ 16.3378
Inception Date: 8th Sep 2010
Benchmark: N.A
AUM as on 29th May 26: ₹ 1.67 Crs.
Modified Duration of Debt Portfolio: 0.27 years
YTM of Debt Portfolio: 5.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	-
MMI / Others	0-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-
Last 6 Months	1.91%	-
Last 1 Year	3.93%	-
Last 2 Years	4.87%	-
Last 3 Years	4.86%	-
Since Inception	3.17%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

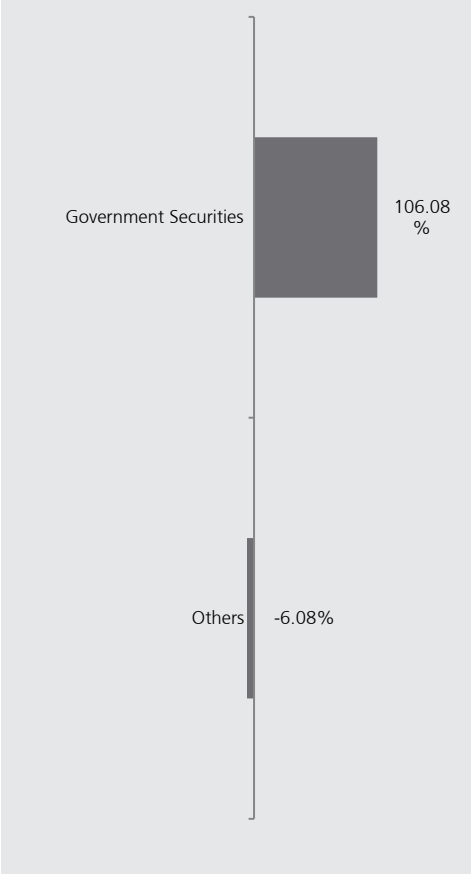
Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
Money Market Total	106.88%
Current Assets	-6.88%
Total	100.00%

AUM (in ₹ crs.)

Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 29th May 2026

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Ankit Ladhani (Equity) & Mr. Srikrishnan A (Debt)
NAV as on 29th May 26: ₹ 18.5319
Highest NAV locked as on 29th May 26: ₹ 18.5319
Inception Date: 08th June 2011
Benchmark: N.A
AUM as on 29th May 26: ₹ 10.49 Crs.
Modified Duration of Debt Portfolio: 0.20 years
YTM of Debt Portfolio: 5.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	-
MMI / Others	0-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-
Last 6 Months	1.92%	-
Last 1 Year	3.94%	-
Last 2 Years	5.02%	-
Last 3 Years	4.96%	-
Since Inception	4.20%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

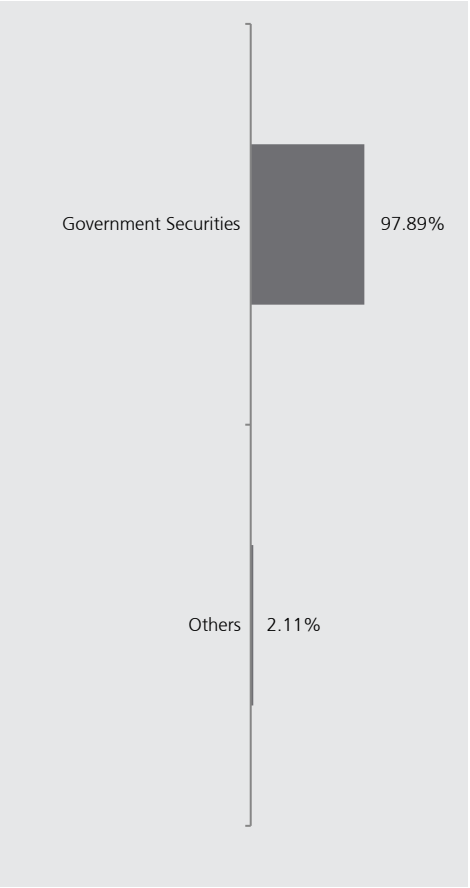
Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
Money Market Total	100.04%
Current Assets	-0.04%
Total	100.00%

AUM (in ₹ crs.)

Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 29th May 2026

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 25.5052
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 29th May 26: ₹ 611.90 Crs.
Modified Duration of Debt Portfolio: 0.29 years
YTM of Debt Portfolio: 5.98%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	63
MMI / Others	00-40	37

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	-
Last 6 Months	2.12%	-
Last 1 Year	4.31%	-
Last 2 Years	5.90%	-
Last 3 Years	6.13%	-
Since Inception	6.36%	-

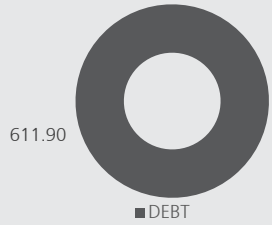
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

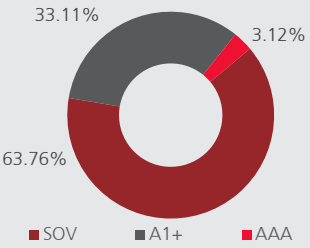
Portfolio

Name of Instrument	% to AUM
6.54% MAHARASHTRA SDL 09.02.2027	4.10%
GSEC STRIP 12.06.2033	3.64%
GSEC STRIP 12.12.2033	3.51%
7.14% GUJARAT SDL 11.01.2027	3.29%
7.15% MAHARASHTRA SDL 13.10.2026	1.64%
7.37% MAHARASHTRA SDL 14.09.2026	1.64%
7.16% UTTARPRADESH SDL 13.10.2026	1.56%
7.15% MADHYAPRADESH SDL 13.10.2026	0.82%
7.96% MAHARASHTRA SDL 29.06.2026	0.82%
7.59% KARNATKA SDL 29.03.2027	0.74%
8.24% GOI CG 15-02-2027	0.73%
7.65% MADHYAPRADESH SDL 01.11.2027	0.71%
7.69% KERALA SDL 27-07-2026	0.69%
7.15% KARNATKA SDL 11.01.2027	0.66%
7.63% ANDHRAPRADESH SDL 09.08.2026	0.49%
GSEC STRIP 22.04.2035	0.44%
7.78% TELANGANA SDL 29-05-2027	0.41%
7.94% JHARKHAND SDL 15.03.2027	0.34%
6.97% GOI CG 06-09-2026	0.33%
7.25% MAHARASHTRA SDL 28.12.2026	0.16%
6.38% MAHARASHTRA SDL 25.08.2027	0.16%
6.90% ANDHRAPRADESH SDL 22.04.2027	0.14%
7.70% KARNATKA SDL 15.11.2027	0.12%
7.78% UTTARPRADESH SDL 01.03.2027	0.08%
7.10% BIHAR SDL 14.12.2026	0.08%
8.23% GOI FCI 12-02-2027	0.06%
7.62% KARNATKA SDL 01.11.2027	0.05%
8.61% TAMILNADU SDL 03.09.2027	0.04%
7.69% HARYANA SDL 15.06.2027	0.03%
Gilts Total	**27.49%**
Money Market Total	**73.18%**
Current Assets	**-0.67%**
Total	**100.00%**

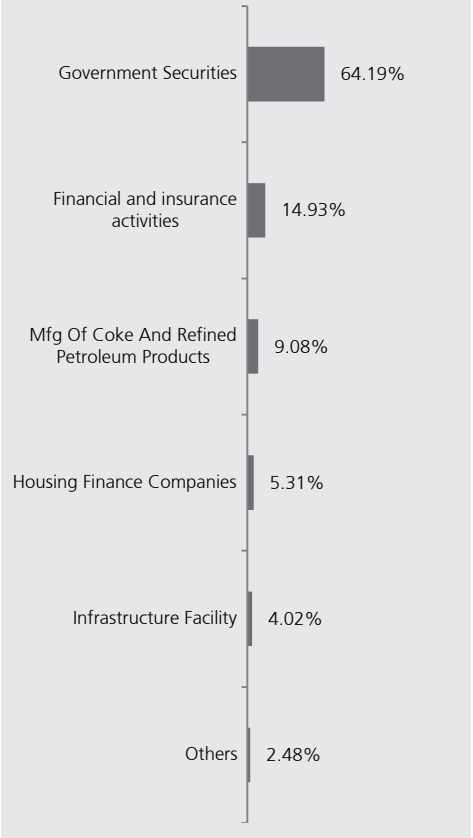
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 29th May 2026

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 20.2724
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 29th May 26: ₹ 32.30 Crs.
Modified Duration of Debt Portfolio: 0.25 years
YTM of Debt Portfolio: 5.92%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	64
MMI / Others	00-40	36

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	-
Last 6 Months	2.70%	-
Last 1 Year	5.67%	-
Last 2 Years	6.10%	-
Last 3 Years	6.25%	-
Since Inception	5.88%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

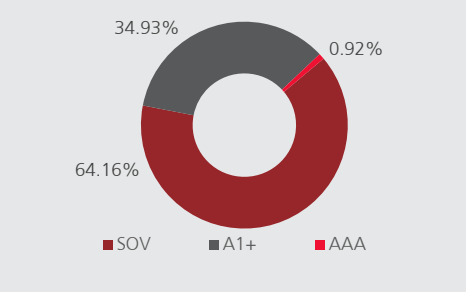
Past performance is not indicative of future performance

Portfolio

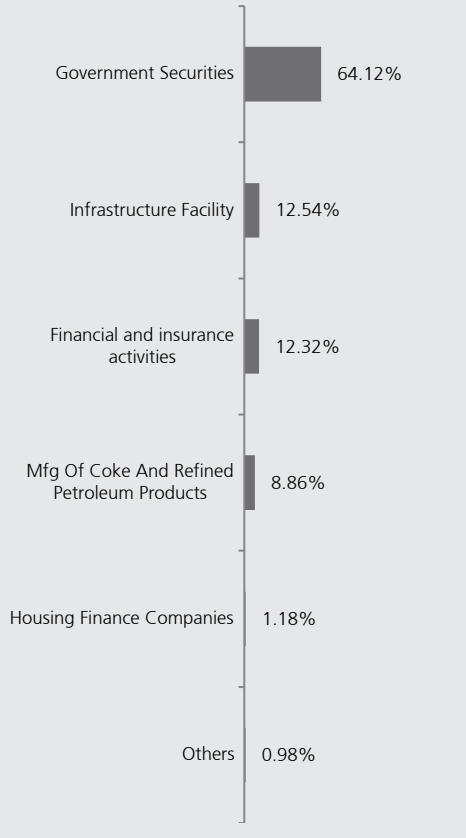
Name of Instrument	% to AUM
7.63% ANDHRAPRADESH SDL 09.08.2026	6.21%
7.07% TAMILNADU SDL 14.12.2026	4.07%
8.24% GOI CG 15-02-2027	3.46%
7.15% KARNATKA SDL 11.01.2027	3.11%
7.69% KERALA SDL 27-07-2026	2.48%
7.59% KARNATKA SDL 29.03.2027	1.57%
7.10% WESTBENGAL SDL 14.12.2026	1.56%
7.16% UTTARPRADESH SDL 13.10.2026	1.56%
8.43% UTTARPRADESH SDL 14.10.2026	1.25%
8.05% GUJARAT SDL 15-06-2026	0.93%
Gilts Total	**26.20%**
Money Market Total	**73.75%**
Current Assets	**0.06%**
Total	**100.00%**

AUM (in ₹ crs.)

Rating Profile



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 29th May 2026

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Srikrishnan A
NAV as on 29th May 26: ₹ 25.1544
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 29th May 26: ₹ 0.05 Crs.
Modified Duration of Debt Portfolio: N.A
YTM of Debt Portfolio: 5.35%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	-
Last 6 Months	2.05%	-
Last 1 Year	4.22%	-
Last 2 Years	4.71%	-
Last 3 Years	5.06%	-
Since Inception	6.72%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

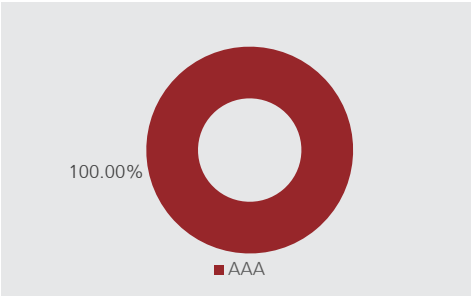
Past performance is not indicative of future performance

Portfolio

Name of Instrument	% to AUM
Money Market Total	99.74%
Current Assets	0.26%
Total	100.00%

AUM (in ₹ crs.)

Rating Profile



IndusInd Nippon Life

INVESTMENT INSIGHT

Life Viksit Bharat Multifactor 50 Index Fund (ULGF02401/12/19GLARGCAPEQ121)

Fund Report as on 29th May 2026

Investment Objective

To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv 50 Index. The risk appetite for the fund is high.

Fund Details

Fund Manager: Mr. Premal Kamdar
NAV as on 29th May 26: ₹ 10.2935
Inception Date: 16th March 2026
Benchmark: Nifty 500 Multifactor MQVLv 50 Index
AUM as on 29th May 26: ₹ 55.75 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	65-100	100
Debt/MMI/ Others	0-35	-

Returns

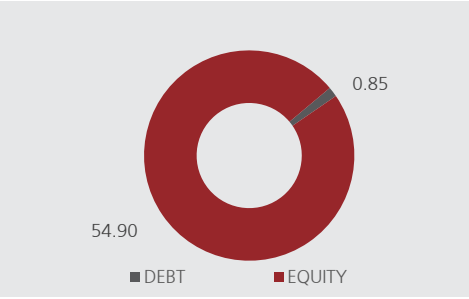
Period	Fund Returns	Index Returns
Last 1 Month	-0.43%	-0.47%
Last 6 Months	NA	NA
Last 1 Year	NA	NA
Last 2 Years	NA	NA
Last 3 Years	NA	NA
Since Inception	2.94%	3.66%

Note: Returns less than one year are absolute returns and more than one year compounded returns. Past performance is not indicative of future performance

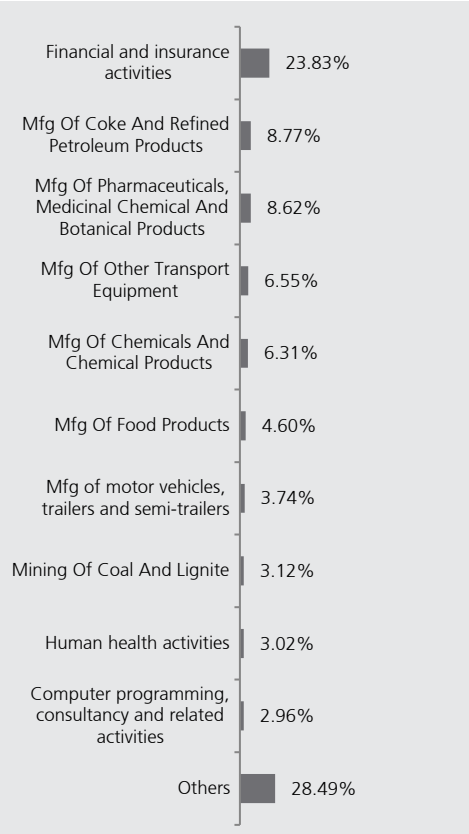
Portfolio

Name of Instrument	% to AUM
COAL INDIA LIMITED	3.12%
ASTER DM HEALTHCARE LIMITED	3.02%
INDIAN BANK	2.76%
CUMMINS INDIA LIMITED	2.61%
NATIONAL ALUMINIUM COMPANY LIMITED	2.60%
BAJAJ AUTO LTD	2.58%
POWER FINANCE CORPORATION LTD	2.57%
TORRENT PHARMACEUTICALS LIMITED	2.56%
THE FEDERAL BANK LIMITED	2.49%
MARICO LIMITED	2.43%
ASIAN PAINTS LIMITEDFV-1	2.43%
L&T FINANCE LIMITED	2.42%
EICHER MOTORS LIMITED	2.40%
THE GREAT EASTERN SHIPPING COMPANY LIMITED	2.40%
BANK OF BARODA	2.30%
ONGCFV-5	2.29%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.22%
INDIAN OIL CORPORATION LIMITED	2.17%
BRITANNIA INDUSTRIES LTD	2.16%
MARUTI UDYOG LTD.	2.14%
MANAPPURAM FINANCE LIMITED	2.13%
COLGATE-PALMOLIVE (INDIA) LTD. - FV1	2.08%
MAX FINANCIAL SERVICES LIMITED	2.04%
DR. REDDY LABORATORIES	2.03%
LIC HOUSING FINANCE LIMITED	2.02%
MUTHOOT FINANCE LIMITED	2.01%
BHARAT PETROLEUM CORP. LTD.	1.96%
ALKEM LABORATORIES LIMITED	1.96%
CANARA BANK	1.87%
UNION BANK OF INDIA	1.87%
PAGE INDUSTRIES LIMITED	1.86%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.86%
DABUR INDIA LTD.	1.80%
BAJAJ FINANCE LIMITED	1.75%
MRF LIMITED	1.66%
MOTHERSON SUMI WIRING INDIA LIMITED	1.60%
ACC LIMITED	1.58%
HERO MOTOCORP LIMITED	1.57%
TATA CONSULTANCY SERVICES LTD.	1.55%
REDINGTON LIMITED	1.52%
CASTROL INDIA LIMITED	1.48%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	1.42%
HAVELLS INDIA LIMITED	1.30%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.30%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.28%
GILLETTE INDIA LIMITED	1.21%
GLAXOSMITHKLINE PHARMACEUTICALS LIMITED	1.11%
INDIAN ENERGY EXCHANGE LIMITED	1.09%
EMAMI LTD	0.96%
CHENNAI PETROLEUM CORPORATION LIMITED	0.93%
Equity Total	**98.47%**
Money Market Total	**0.82%**
Current Assets	**0.71%**
Total	**100.00%**

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



IndusInd Nippon Life

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Ankit Ladhani	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Ashish Aggarwal	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Ankit Ladhani	-
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Ankit Ladhani	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Ankit Ladhani	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Ashish Aggarwal	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Ashish Aggarwal	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Ankit Ladhani	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50	Midcap	Ankit Ladhani	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A

IndusInd Nippon Life

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Ankit Ladhani	Srikrishnan A
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Srikrishnan A
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Srikrishnan A
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Srikrishnan A
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Srikrishnan A
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Srikrishnan A
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Srikrishnan A
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Srikrishnan A
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Srikrishnan A
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Srikrishnan A
ULGF02401/12/19GLARGCAPEQ121	Life Viksit Bharat Multifactor 50 Index Fund	Nifty 500 Multifactor MQVLv 50 Index	Equity	Premal Kamdar	-

IndusInd Nippon Life

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Indusind Nippon Life Insurance Company Limited is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Indusind Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

IndusInd Nippon Life Insurance Company Limited. IRDAI Registration No: 121. Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. For more information or any grievance, 1. Call us between 8am to 8pm, Monday to Saturday (except public holidays) on our Toll Free Number 1800 102 1010 or 2. Visit us at www.indusindnipponlife.com or 3. Email us at: customerservice@indusindnipponlife.com. 4. Chat with us on our WhatsApp number (+91) 7208852700.

Trade logo displayed above belongs to IndusInd International Holdings Limited & Nippon Life Insurance Company and used by IndusInd Nippon Life Insurance Company Limited under license.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that: 1. IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. 2. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number. CIN: U66010MH2001PLC167089