



IndusInd Nippon Life

Har Kal Ki Taiyari Aaj Se

Secure a retirement AS BRIGHT AS YOUR SPIRIT

with



IndusInd Nippon Life Nishchit Pension

A Non-Linked, Non-Participating, Individual, Deferred Annuity Plan



YOUR KEY TO A STABLE FUTURE

PLAN BENEFITS



GUARANTEED
INCOME FOR LIFE



LIMITED PREMIUM
PAYMENT TERM



AVAIL LIQUIDITY
IN CASE OF EMERGENCY*



MULTIPLE ANNUITY OPTIONS
TO CHOOSE FROM



FLEXIBILITY TO START
RETIREMENT INCOME

*Details of Critical Illness & Disability is provided in product brochure

ELIGIBILITY CRITERIA

Parameter	Minimum	Maximum
Age at Entry (years)	30	75
Minimum Premium	For 2-pay, 3-pay- ₹1,50,000 For other Premium Payment Term- Option 2: ₹75,000 Option 1, 3, 4 & 5 : ₹1,00,000	No Limit
Vesting Age (years)	35	80

Premium Paying Term (years)	Deferment Period (years)
2, 3 & 5	5,6,7,8,9,10,15
6	6,7,8,9,10,15
7	7,8,9,10,15
8	8,9,10,15
10	10,15
Premium Payment Frequency	Yearly, Half Yearly, Quarterly & Monthly
Annuity Payout Frequency	Yearly, Half Yearly, Quarterly & Monthly

All the references to age are based on age last birthday

JOINT LIFE OPTIONS

Joint Life Annuity:

Ever wondered how would your spouse or a person financially dependent on you will manage his/her daily expenses when you are not around? Would they depend on others for the same?

This option is designed to ensure guaranteed income to the Joint Lives as long as they both live. You can now leave your worries behind because we shall pay regular income not only to you, but also to your spouse or a person financially dependent on you for his/her lifetime after your demise.

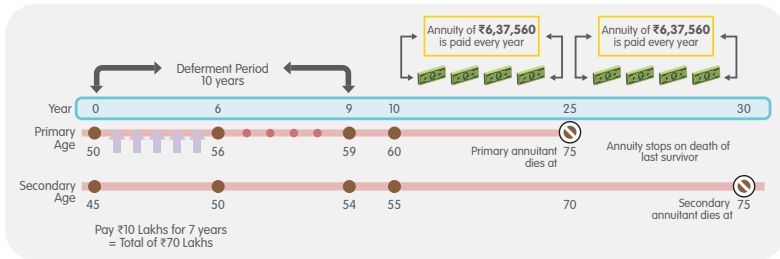
Let us understand through an example how this option works

Illustration 5 - For a 50-year-old male Primary Annuitant & 45-year-old female Secondary Annuitant

Premium Payment Term: 7 years	Wait Period: 3 years	Annual Premium: ₹10 Lakhs	Total Premiums Paid: ₹70 Lakhs
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Mr. Ganesh is a 50-year-old doctor. He pays ₹10 Lakhs every year for the next 7 years & choses to defer his payout by 10 years, this way he will be ensured with a fixed guaranteed payout of ₹6,37,560 when he turns 60.

In case of unfortunate demise of Mr. Ganesh (primary annuitant), the income payouts shall continue & will be paid to Mrs. Ruchita (secondary annuitant) for her lifetime.



On death of the last surviving annuitant i.e. Mrs. Ruchita at the age of 75 years, no death benefit shall be payable and the policy will terminate.

Joint Life Annuity with Return of Premium plus CI/TPD Benefit:

This is a comprehensive option, that not only provides guaranteed lifetime income to the joint lives, but also leaves a legacy for the loved ones. In the event of any of the joint lives being diagnosed with one of the covered Critical Illnesses (CI) or on occurrence of Total Permanent Disability (TPD) before attaining age 80, this option provides you the flexibility to liquidate the policy by taking CI/TPD benefit.

The CI/TPD benefit is equal to higher of Surrender Value or Total Premiums Paid up to the date of diagnosis of Critical Illness/date of occurrence of TPD for any of the annuitant(s). The policy shall terminate on payment of CI/TPD benefit.

Let us understand through an example how this option works:

Illustration 6

Now pay for a shorter period and enjoy guaranteed income for life—no long-term commitments, just lifelong security made simple.

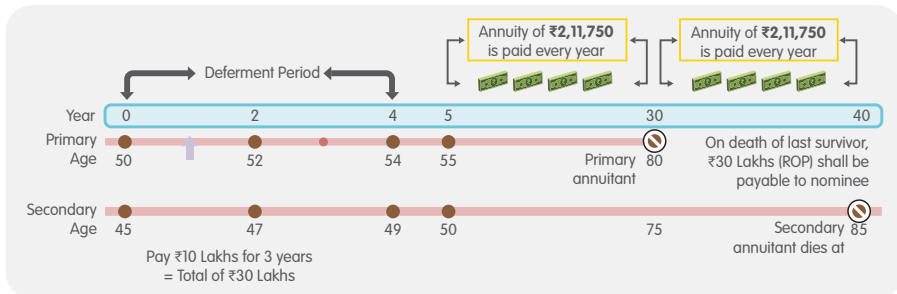
Premium Payment Term: 3 years

Wait Period: 2 years

Annual Premium: ₹10 Lakhs

Total Premiums Paid: ₹30 Lakhs

Mr. Ganesh is a 50-year-old doctor. He pays ₹10 lakhs for the next 3 years & chooses to wait for 2 years, this way he will be ensured with a fixed guaranteed payout of ₹2,11,750 when he turns 55. In case of unfortunate demise of Mr. Ganesh at age 80, the income payouts shall continue & will be paid to Mrs. Ruchita (secondary annuitant) for her lifetime. On death of the last surviving annuitant i.e. Mrs. Ruchita at age 85, the nominee / legal heir receives ₹30 Lakhs and the policy will terminate



This is a comprehensive option, that not only provides guaranteed lifetime income to the joint lives, but also leaves a legacy for the loved ones.

In the event of any of the joint lives being diagnosed with one of the covered Critical Illnesses (CI) or on occurrence of Total Permanent Disability (TPD) before attaining age 80, this option provides you the flexibility to liquidate the policy by taking CI/TPD benefit.

The CI/TPD benefit is equal to higher of Surrender Value or Total Premiums Paid up to the date of diagnosis of Critical Illness/date of occurrence of TPD for any of the annuitant(s). The policy shall terminate on payment of CI/TPD benefit.

Let us understand through an example how this option works:

Illustration 7

Premium Payment Term: 7 years

Wait Period: 3 years

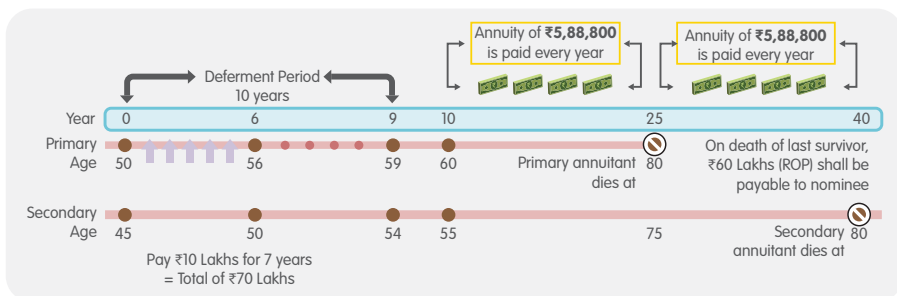
Annual Premium: ₹10 Lakhs

Total Premiums Paid: ₹70 Lakhs

Mr. Ganesh is a 50-year-old doctor. He pays ₹10 Lakhs every year for the next 7 years & chooses to defer his payout by 10 years, this way he will be ensured with a fixed guaranteed payout of ₹5,88,800 when he turns 60.

In case of unfortunate demise of Mr. Ganesh at age 80, the income payouts shall continue & will be paid to Mrs. Ruchita (secondary annuitant) for her lifetime.

On death of the last surviving annuitant i.e. Mrs. Ruchita at age 85, the nominee/legal heir receives ₹70 Lakhs and the policy will terminate.



For all the above annuity options, income benefit/annuity payouts shall be payable post completion of the deferment period as per the annuity option chosen at inception and described above. The annuity option chosen at inception cannot be altered anytime later in this policy.

“Deferment Period” means the period, in years, which starts from the Date of Commencement of Policy and is more than or equal to the Premium Payment Term. Post the Deferment Period, the first income benefit becomes payable to the Annuitant(s).

Under Joint life annuity option the annuitants are referred to as “Primary Annuitant” & “Secondary Annuitant”. Primary Annuitant means person entitled to receive the income payouts. Secondary Annuitant refers to the person entitled to receive the income benefits, in the event of death of the Primary Annuitant.

“Total Premiums Paid” means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the Benefit Illustration and Policy Terms And Conditions. For further details on all the conditions, suicide exclusion related to IndusInd Nippon Life Nishchit Pension, please contact our insurance advisors. The trade logo displayed above belongs to IndusInd International Holdings Limited & Nippon Life Insurance Company and is used by IndusInd Nippon Life Insurance Company Limited under license.

Tax benefits may be available as per prevailing tax laws and are subject to changes based on amendments from time to time, consulting a tax expert is advisable.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS: IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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(IRDAI Registration No. 121)



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