



RETIREMENT

CHILD'S FUTURE

TAX-FREE RETURNS[^]

Sabse Pehle
Life Insurance

Life's journey
needs milestones,
not tax hurdles.



IndusInd Nippon Life Milestone Plan
A Non-Linked, Participating, Individual,
Savings Life Insurance Plan.

IndusInd Nippon Life Milestone Plan

A Unit-Linked, Non-Participating, Individual Life Insurance Plan

Key Benefits of IndusInd Nippon Life Milestone Plan



Protection for your family:

Life Insurance cover for the entire
Policy Term



Savings:

Lump sum benefit payable at maturity to
help you meet your financial goals



Waiver of Premium Benefit¹:

Protect your loved ones even in your
absence



Settlement Option:

Option to convert maturity payout into
regular income for a period of 5,10 or 15
years



Bonus:

Get accrued bonus (if any), from the
first year onwards to boost your savings



Pay as you like:

Choose to pay premiums for 5,6,7,8,10,12
or 15 years aligned to your financial goals



Additional protection using riders:

Protect yourself against the contingencies
of life by payment of additional premium
for rider benefits



[^]Tax benefits:

Tax benefits may be applicable as per
applicable income tax laws

¹Available under Life Plus option

IndusInd Nippon Life Milestone Plan at a glance

Premium Payment Term (PPT) and Policy Term (PT) combinations available:

PT can be either (PPT + 5 years) or (PPT + 7 years)

PPT	5	6	7	8	10	12	15
PT = PPT + 5 years	10	11	12	13	15	17	20
PT = PPT + 7 years	12	13	14	15	17	19	22

Minimum Annualized Premium:

• For Life Option:

PT	10	11	12	13	14	15	17	19	20	22	
For Ages up to 45 Years	24,000				18,000						
For Ages above 45 Years	24,000										

• For Life Plus Option:

Rs. 24,000

Maximum Annualized Premium: No Limit, subject to Board Approved Underwriting Policy

Premium Payment Frequency: Annual, Half-Yearly, Quarterly and Monthly

Minimum Entry Age:

• Minimum Entry Age of Life Assured for Life Option and Life Plus Option:

PPT	10	11	12	13	14	15	17	19	20	22
Minimum Entry Age (in years)	8	7	6	5	4	3	1	0	0	0

• Minimum Entry Age for Proposer under Life Plus Option:

18 years

Maximum Entry Age of Life Assured under Life Option:

Where PT = PPT + 5 years

PPT	PT	Maximum Entry Age	
		Annual Frequency ³	Non-Annual Frequency ³
5	10	45	42
6	11	47	44
7	12	60	46
8	13	60	60
10	15	58	53
12	17	58	58
15	20	55	55

Where PT = PPT + 7 years

PPT	PT	Maximum Entry Age	
		Annual Frequency ³	Non-Annual Frequency ³
5	12	60	48
6	13	60	60
7	14	60	60
8	15	60	60
10	17	58	58
12	19	56	56
15	22	55	55

Maximum Entry Age of Life Assured and Proposer under Life Plus Option:

Where PT = PPT + 5 years

PPT	PT	Maximum Entry Age			
		Annual Frequency ³		Non-Annual Frequency ³	
		Life Assured	Proposer	Life Assured	Proposer
5	10	44	50	40	45
6	11	46	50	42	45
7	12	55	60	44	50
8	13	55	60	50	55
10	15	50	55	49	55
12	17	50	55	50	55
15	20	50	55	50	55

Where PT = PPT + 7 years

PPT	PT	Maximum Entry Age			
		Annual Frequency ³		Non-Annual Frequency ³	
		Life Assured	Proposer	Life Assured	Proposer
5	12	55	60	46	60
6	13	55	60	55	60
7	14	55	60	55	60
8	15	55	60	55	60
10	17	54	55	54	55
12	19	54	55	54	55
15	22	54	55	54	55

Note: All references to age are based on age as of the last birthday | ³Refers to frequency of premium payment.

Plan Options

The plan offers a choice from 2 plan options:

► **Life Option** ► **Life Plus Option** (where Proposer is a person other than the Life Assured responsible for paying the premiums)

Benefits# in detail

Bonus

Compounded Reversionary Bonus, if any, will be declared annually and shall apply as a percentage of Base Sum Assured and accrued Reversionary Bonus, if any. Once declared they form part of the guaranteed benefits under this policy.

Compounded Reversionary bonus once declared shall accrue to the Policy provided the Policy is not in lapse or paid-up status. Please note that Reversionary Bonus and Terminal Bonus (if any) are not guaranteed benefits and will be declared by the Company from time to time and will depend on the profits of the Participating Fund of the Company

Maturity Benefit

On survival of the Life Assured till the end of the Policy Term, provided the policy is in-force and all due premiums have been paid, the aggregate of the following benefits will be payable:

- Sum Assured on Maturity
- Accrued Compounded Reversionary Bonus (if any)
- Terminal Bonus (if any)

Sum Assured on Maturity is equal to the Base Sum Assured for this Policy.

On payment of the maturity benefit, the policy shall terminate, and no other benefits will be payable.

Death Benefit

On Death of the Life Assured under Life Option and Life Plus Option:

On death of the Life Assured during the Policy Term, provided the Policy is In-force as on the date of death i.e. all due Premiums have been paid, the Claimant will receive higher of:

- Sum Assured on Death plus accrued Compounded Reversionary Bonus plus Terminal Bonus (if any) or
- 105% of Total Premiums Paid up to the date of death of the Life Assured

On Death of the Proposer under Life Plus Option

On death of the Proposer during the Premium Payment Term, all future Premiums shall be waived off under the Base Policy, provided the Policy is In-force i.e. all due Premiums have been paid as on the date of death. The Policy shall continue with all the Benefits as applicable on the Life Assured.

Death Benefit for Minor Life:

If Age at entry of the Life Assured is greater than or equal to 8 years, the risk will commence immediately from the Date of Commencement of Policy. If the Age at entry of Life Assured is less than 8 years, the risk under the Policy will commence either from the last day of the second Policy Year or from the Policy Anniversary date falling immediately after attainment of 8 years of age, whichever is earlier. If the Age at entry of Life Assured is less than 8 years and the death happens before the Date of Commencement of Risk, the Death Benefit shall be restricted to the Total Premiums Paid.

Settlement Option

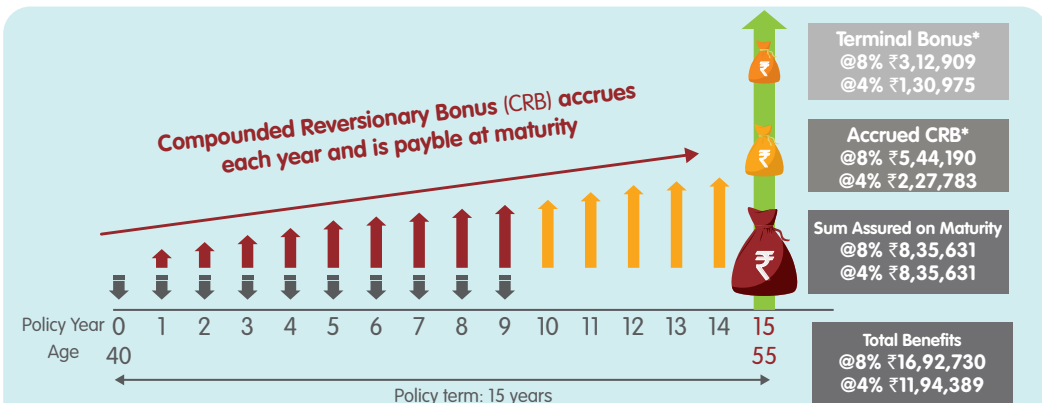
On maturity of In-force or Paid-up Policy, you may choose the Settlement Option to convert a part or whole of the Maturity Benefit into a level stream of Regular Income payments. You may choose:

- The Settlement Benefit Amount - The proportion of your Maturity Benefit to be paid as Settlement Option
- The Settlement Benefit Period - The duration of the Regular Income (5/10/15 years)
- Frequency of Regular Income - Annual/Half-Yearly/Quarterly/Monthly

*For more information on Benefits please refer to the Sales Brochure

Illustrative Example (Life Option)

Rohan, aged 40 years, wants to save for his financial goals and opts for **IndusInd Nippon Life Milestone Plan, Life Option** and chooses to pay **an annual premium of ₹1,00,000 p.a.** (exclusive of applicable taxes and cess, if any), for a **Premium Payment Term of 10 years and Policy Term of 15 years.**



Rohan pays premiums for first 10 years

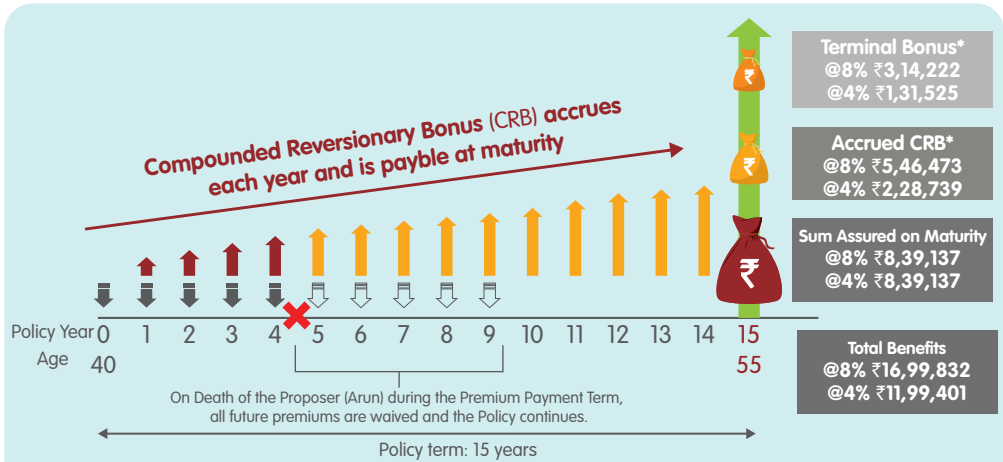
*The values shown in scenarios above are for illustration purpose only, based on assumed investment returns of 8% p.a. and 4% p.a. These are not guaranteed returns and are not the upper or lower limit of what you might get in this policy.

For more details, please refer the product brochure.

CRB – Compounded Reversionary Bonus | TB – Terminal Bonus

Illustrative Example (Life Plus Option)

Arun, aged 40 years wants to secure his son Ajay's future, who is 12 years old. Arun opts for **IndusInd Nippon Life Milestone Plan, Life Plus Option** and chooses to pay an **annual premium of ₹1,00,000 p.a.** (exclusive of applicable taxes and cess, if any), for a **Premium Payment Term of 10 years** and **Policy Term of 15 years**.



Arun pays premium of ₹1 Lakh for 5 years

*The values shown in the scenarios above are for illustration purpose only, based on assumed investment returns of 8% p.a. and 4% p.a. These are not guaranteed returns and are not the upper or lower limit of what you might get in this policy.

Please refer to the section on death benefit for further details.

IndusInd Nippon Life Insurance Company Limited (Formerly Reliance Nippon Life Insurance Company Limited), IRDAI Registration No: 121. Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. T +91 22 6896 5000. For more information or any grievance, 1. Call us between 8am to 8pm, Monday to Saturday (except public holidays) on our Toll Free Number 1800 102 1010 or 2. Visit us at www.indusindnipponlife.com or 3. Email us at: customerservice@indusindnipponlife.com. or 4. Chat with us on our WhatsApp number (+91) 7208852700. The trade logo displayed above belongs to IndusInd International Holdings Limited & Nippon Life Insurance Company and is used by IndusInd Nippon Life Insurance Company Limited under license. ^Tax laws are subject to change, consulting a tax expert is advisable. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. In the event of conflict, if any, between the terms and conditions contained in the brochure and those contained in the Policy document, the terms and conditions contained in the Policy document shall prevail.

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