



IndusInd Nippon Life

# AN ASSURANCE THAT GROWS WITH YOU



IndusInd Nippon Life Nishchit Ace

A Non-Linked Non-Participating Individual Savings Life Insurance Plan



## Key Benefits

### GET 20%\* STEPWISE INCREASE EVERY 5 YEARS



Get an IRR of **6%**



Give & Get ratio of over **4X**



Get **96%** of AP# as average annual income



Flexibility to accrue benefits in **Flexi Wallet**



Entry age as low as **1 year**



Get Long Term **Guarantee**<sup>^</sup>

Figures provided above are for Male, Age: 35 years, Premium Payment Term: 10 years, Deferment Period: 0 year, Income Period: 30 years, Policy Term: 40 years, Annualized Premium: 4,50,000. \*Applied as a simple growth rate. #Annualized Premium. ^Terms and conditions apply.

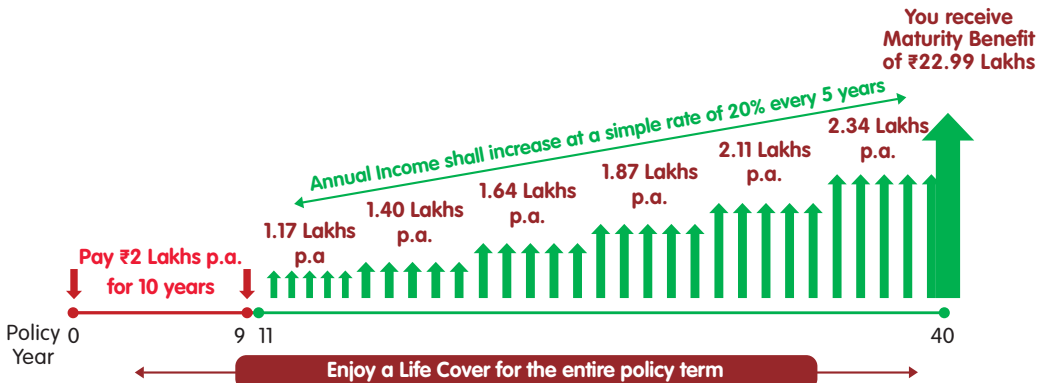
# Eligibility Criteria

Premium Payment Term - PPT (in years)	5	6	7	8	10
Deferment Period - DP (in years)	5	4	3	2	0
Income Period - IP (in years)	15 / 20 / 25 / 30				
Policy Term - PT (in years)	PPT + DP + IP				
Minimum Age at Entry <sup>1</sup> (in years)	1 year				
Maximum Age at Entry <sup>1</sup> (in years)	55 years				
Minimum Age at Maturity <sup>1</sup> (in years)	26 years				
Maximum Age at Maturity <sup>1</sup> (in years)	85 years				
Minimum Annualized Premium (in Rs.)	75,000				
Maximum Annualized Premium (in Rs.)	No limit, subject to Board Approved Underwriting Policy				
Coverage for	All Individuals (Male   Female   Transgender) Transgenderers shall be covered as per the Board Approved Underwriting Policy of the Company.				

<sup>1</sup>All the references to age are based on age last birthday.  
The product shall be available for both online and offline sale.

# Illustrated Benefits

Age	45 years
Premium Payment Term (PPT)	10 years
Deferment Period (DP)	0 years
Income Period (IP)	30 years
Policy Term (PT)	40 years
Annual Premium	Rs. 2 Lakhs



The Premium mentioned above is for a healthy male and is exclusive of any loadings and taxes.

Benefits	Amount (in Rs.)
Total Annual Income in 30 years (A)	52.76 Lakhs
Maturity Benefit (B)	22.99 Lakhs
<b>Total Benefits Received (A+B)</b>	<b>75.75 Lakhs</b>
<b>Total Premiums Paid</b>	<b>20 Lakhs</b>

## Benefits in detail

### • Death Benefit

In case of the unfortunate death of the Life Assured during the Policy Term, provided the Policy is In-force for full benefits i.e. all due premiums have been paid, the following lump sum Benefit shall be payable to the Claimant(s):

Higher of:

- Sum Assured on Death; and
- Death Benefit Factor as mentioned below multiplied by Total Premium Paid as on the date of death of the Life Assured

Death Benefit Factor:

Premium Payment Term	Death Benefit Factor For Annualized Premium <₹4,50,000	Death Benefit Factor For Annualized Premium ≥₹4,50,000
5 years	105%	105%
6 years	105%	105%
7 years	150%	150%
8 years	150%	160%
10 years	150%	165%

Where Sum Assured on Death is higher of 11 times Annualized Premium and Base Sum Assured.

Apart from the above, the Claimant(s) also shall receive outstanding balance, if any, in the Flexi Wallet.

### • Survival Benefit:

Annual Income shall be payable on survival of the Life Assured at the end of every Policy Year during the Income Period, provided the Policy is In-force.

The Annual Income shall be equal to Annual Income Rate multiplied by Sum Assured at Maturity, where Sum Assured at Maturity is equal to Base Sum Assured.

The Annual Income shall increase at a simple rate of 20% every five years during the Income Period.

Annual Income Rate depends on Premium Paying Term (PPT) and Policy Year (PY). Kindly refer to the product brochure for Annual Income rate.

- **Maturity Benefit:**

On survival of the Life Assured till the end of the Policy Term, provided the Policy is In-force, Sum Assured on Maturity shall be payable along with the last instalment of Annual Income, plus outstanding balance, if any, in the Flexi Wallet.

Where, the Sum Assured on Maturity is defined as an amount equal to the Base Sum Assured under the Policy.

For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Tax laws are subject to change, consulting a tax expert is advisable. This product leaflet gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. For more details, this leaflet should be read in conjunction with the sales brochure and Policy exclusions. In the event of conflict, if any, between the terms and conditions contained in the leaflet and those contained in the Policy document, the terms and conditions contained in the Policy document shall prevail. For further details on all the conditions, exclusions related to IndusInd Nippon Life Nishchit Ace, please contact our insurance advisors. The trade logo displayed above belongs to IndusInd International Holdings Limited & Nippon Life Insurance Company and is used by IndusInd Nippon Life Insurance Company Limited under license.

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**IndusInd Nippon Life Insurance Company Limited (Formerly Reliance Nippon Life Insurance Company Limited).(IRDAI Registration No. 121)**



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