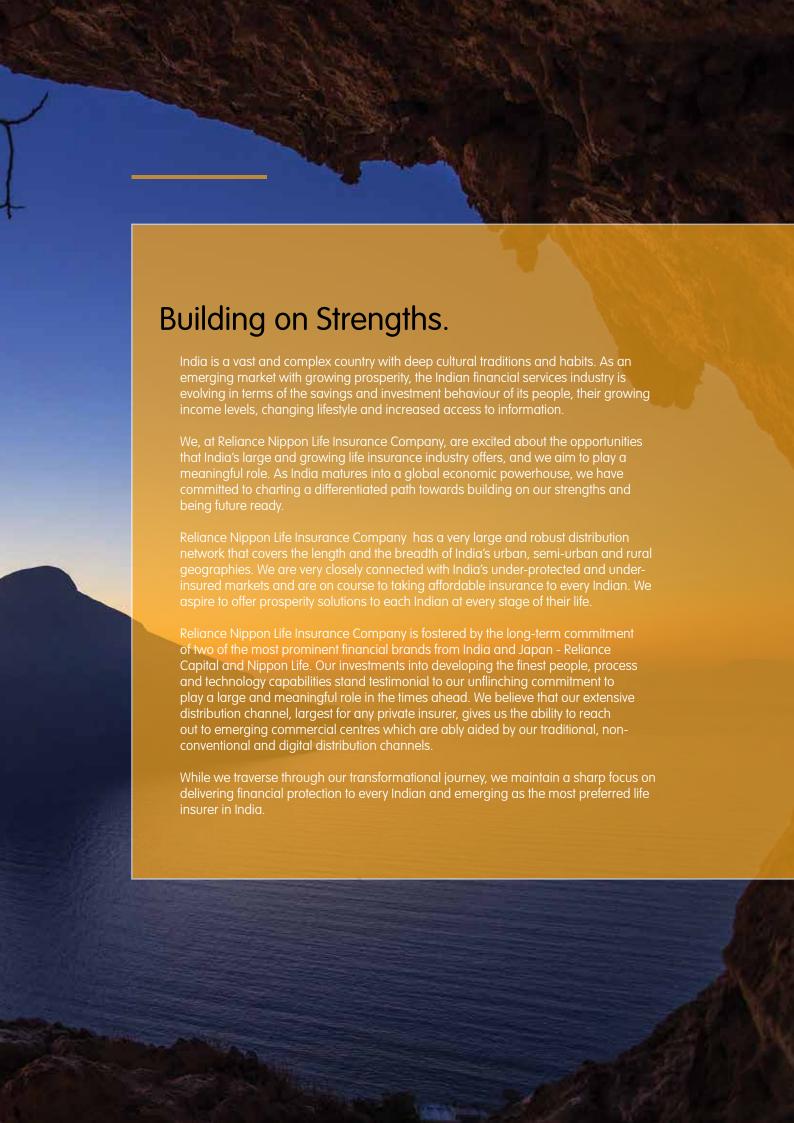
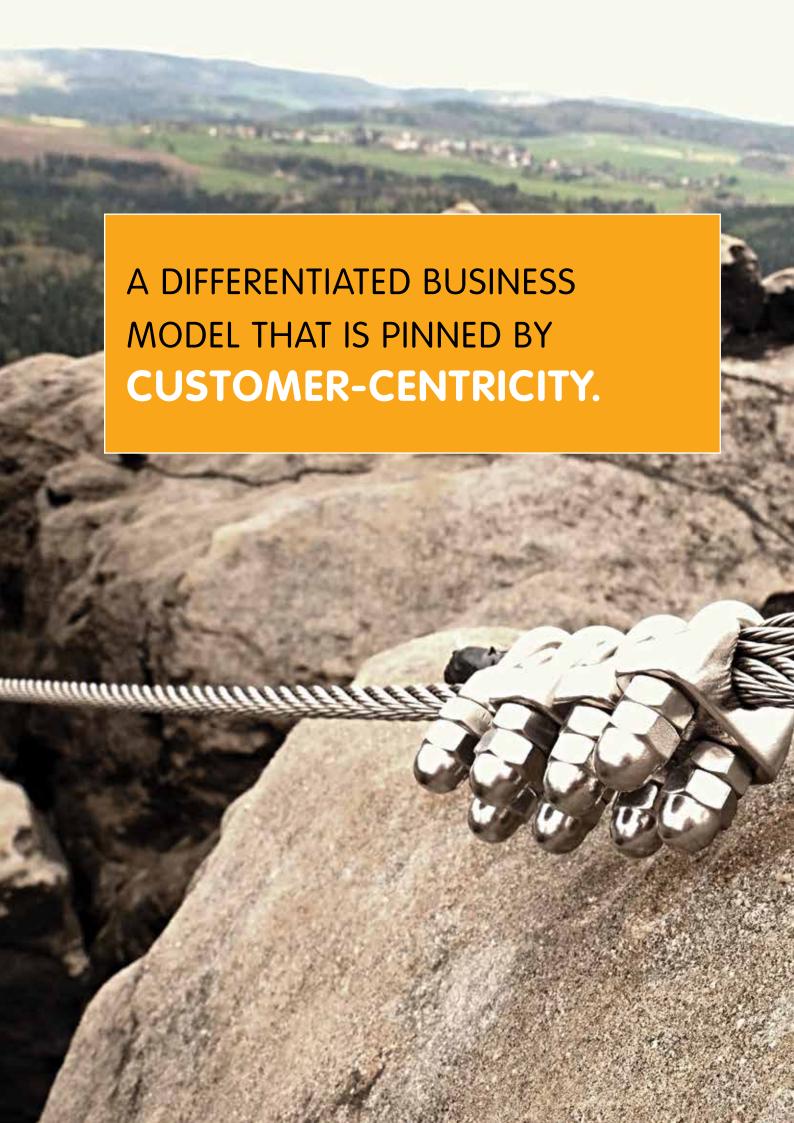




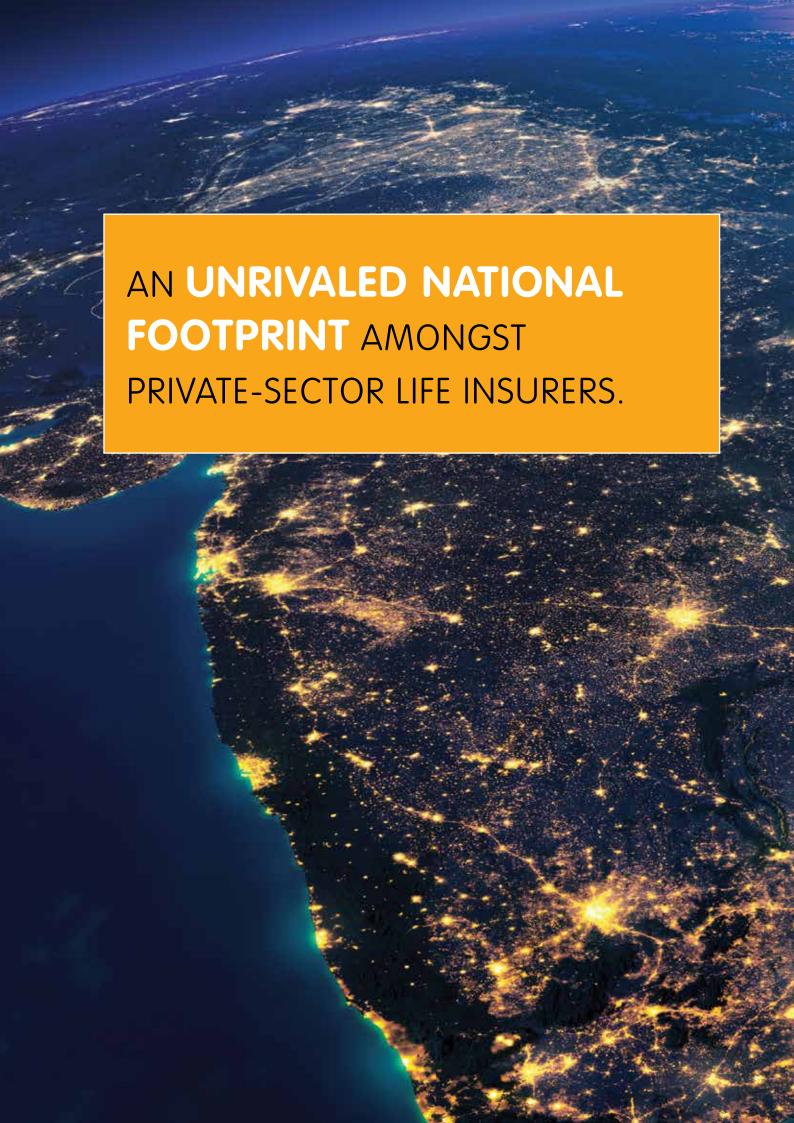
ANNUAL REPORT **2016-17**









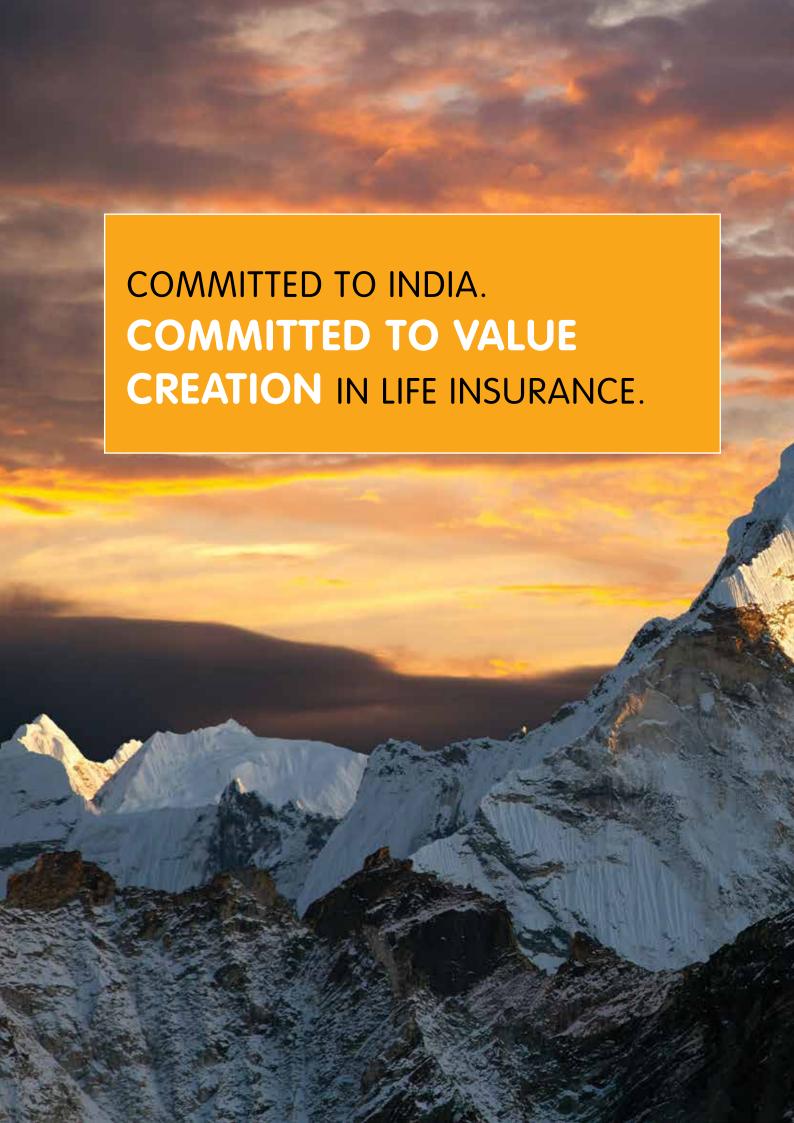












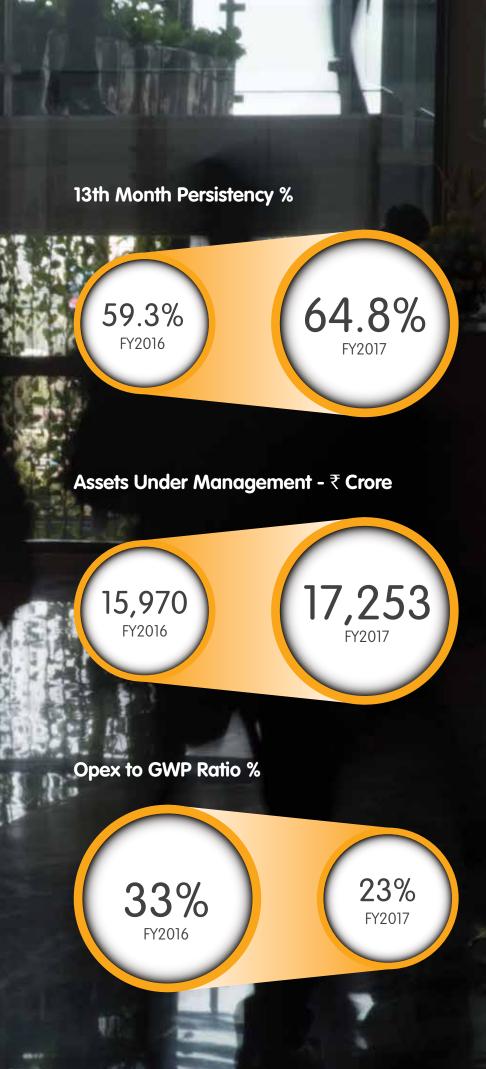


AT A GLANCE

Reliance Nippon Life Insurance Company offers a range of individual and group insurance solutions. The Company offers a total of 37 products that fulfill the savings and protection needs of customers. Of these, 27 are targeted at individual and 10 at group businesses. The Company's distribution network comprises 747 branches across cities and towns.

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747Branches

ReLI∆NCe

162,276Financial Advisors

9,000 Employees

95.21%Claims Settlement Ratio %

₹ **14,994,827** Capital Employed ('000)

₹ **12,772,022** Net Worth ('000)



MESSAGE FROM PRESIDENT, NIPPON LIFE

Dear Friends,

Since Nippon Life's first investment in Reliance Life in 2011, both companies have been actively exchanging personnel from top management to ground level. By sharing experiences that ended up not only as success, but also those of failure, and by learning from each other and elevating each other, we have been deepening our partnership in various areas. Such developments led to the additional investment in 2016. Symbolizing our strong and solid relationship, the Company's name has been changed to 'Reliance Nippon Life Insurance Company'.

During the long history of Nippon Life, there has never been any partnership that had built such a strong bond in such a short period of time as 6 years. I believe this was only possible because we were not just a business partner, but two companies that share the same belief.

To fulfil our responsibility to our customers to provide long term, stable protection and also return value, Nippon Life has always placed great importance on maintaining a long term view. We also have a company wide policy that emphasizes "Customer Centric", and has been building customer trust by responding to each and every customer request faithfully and sincerely. Based on such beliefs, Nippon Life has been able to be a top runner in the industry for many years.

Although we are in different countries surrounded by a different environment, Reliance Nippon Life shares the same beliefs and will continue to be the face of the industry for years to come.

Nippon Life promises to continue supporting Reliance Nippon Life based on the relationship we have built through the years and achieve further growth and development.

Best Wishes Yoshinobu Tsutsui



MESSAGE FROM EXECUTIVE DIRECTOR, RELIANCE CAPITAL

Dear Stakeholders,

The last three years have been transformational years for India. The vibrant economy, improved ease of doing business and new-age opportunities that India offers in the global context have culminated into exciting times for consumers and entrepreneurs. With growth in income levels, India is spending more, and saving more in per capita terms. Data further indicates that with growth in income levels, household savings are increasingly being channelized into life insurance products, which indicates a strong industry growth in the times ahead.

Life Insurance business has been a key business area for Reliance Capital – one of India's leading and most valuable financial services companies in the private sector. With over ₹ 350,000 crore of Assets under management, a workforce of over 22,000 servicing over 2 crore customers, Reliance Capital is gearing for the next level of growth.

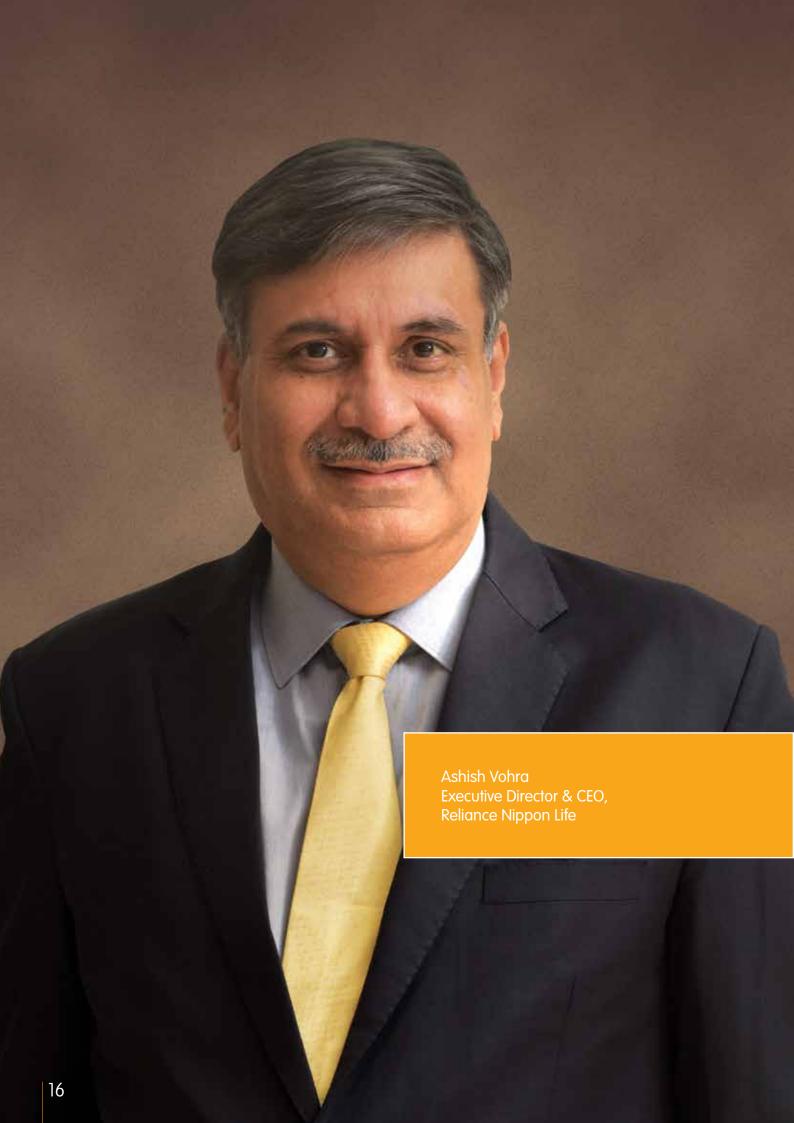
In FY2017, Reliance Nippon Life Insurance Company completed 6 years of a commendable partnership with Nippon Life. Together we have made significant inroads with a nationwide footprint of over 700 offices; over 1.2 crore policies issued since inception, and an AUM of over ₹ 17,000 crore as at March 31, 2017.

At Reliance Nippon Life, the focus has always been on sustainable growth. Over the last year, the Company has weeded out unprofitable and poor quality business, resulting in right sizing the expense base and corresponding reduction in premium growth. As a result of these initiatives, the Company achieved superior quality of business which reflects across business quality parameters – persistency, claims settlement ratio, customer complaints etc.

Your Company is blessed with formidable pedigree with decades of experience in protecting life and providing financial independence to individuals. We continue to make industry leading investment in further strengthening our distribution capabilities; providing training to our sales team to deliver meaningful products and services that meet life cycle needs of our customers.

Looking ahead, Reliance Nippon Life Insurance Company is at a cusp of a significant transformation. We stand at an inflection point from where we wish to significantly improve our customers' experience; revitalize our sales team; deliver profitable product mix, improved quality of business and aggressively pursue digital innovation. I look forward to travelling this journey of creating the most respected and enduring life insurance company with the help and support of all our stakeholders.

Best Wishes Anmol Ambani



MESSAGE FROM CEO, RELIANCE NIPPON LIFE

Dear Stakeholders,

The fiscal year 2017 has been a landmark year for the Indian economy, specifically for India's life insurance sector. The demonetization initiative of the government has been the turning point for the Indian economy, bringing many of the hitherto cash businesses into the fold of the formal economy. While India underwent a momentary economic uncertainty, it, however, rebounded strongly with the economy growing by 7% during the quarter of demonetization. There has been a resurgent global confidence in the Indian economy with unprecedented inflows into both debt and equity capital markets.

This economic exuberance also reflects in the performance of the Life Insurance sector. In FY2017, the private industry grew by 26.4% with an overall growth led by a ULIP led strategy of largely Bancassurance supported players. This industry growth has also been complemented by an industry-wide focus on improving quality of new business.

Of late, the industry is exhibiting early signs of maturity, reflecting in consolidation and listing plans of leading insurers. The country witnessed the first Initial Public Offering by an Insurance Company, with many others announcing plans of going for public issues over the next few years. These developments augur well for the maturity, competitiveness, public disclosure and governance of the overall industry.

Despite early signs of market maturity, India presents immense growth opportunities for the life insurance business given the largely under penetrated market, growing income levels and increasing awareness of the need for financial protection.

FY2017 REVIEW

At Reliance Nippon Life Insurance Company, we pride ourselves on making industry leading investments, creating one of the widest distribution networks in the business. With over 700 branches pan India, we have a strong geographical reach that gears us for tapping into the enormous growth potential within our markets. Our distribution strategy is guided by our vision to reach out to every Indian to offer affordable protection and investment solutions.

We maintain our customers at the centre of all our endeavours and we are focused on building lasting relationships by proactive engagement and superior service. During FY2017, the Company earned Total Premium of $\stackrel{?}{\sim}$ 4,026.82 crore and First Year Premium of $\stackrel{?}{\sim}$ 957.27 crore as at Mar, 2017, our Assets Under Management (AUM) grew by 8% to $\stackrel{?}{\sim}$ 17,253 crore on a year-on-year basis.

During FY 2017, Reliance Nippon Life focused on building people capabilities and driving a balanced product portfolio strategy. While this approach disadvantaged us in achieving growth milestones, we believe that this approach de-risks the company from long term risks and a balanced portfolio approach helps create long-term benefits for customers, distributors, Company and shareholders.

MESSAGE FROM CEO, RELIANCE NIPPON LIFE

In FY2017, we embarked on developing profitable and sustainable distribution partnerships with a focus on quality of business. In FY2017, we exited relationships that yielded poor quality of business and compromised on customers' interests and long-term profitability of the Company. In FY2017, the Company has made healthy progress across quality parameters. It has achieved 13th month a persistency ratio of 64.8% - the highest ever in the past eight years. Our mis-selling complaints came down significantly from 2.56% in FY2016 to 0.89% in FY2017, and the early claim ratio reduced from 32.62% in FY2016 to 26.12% in FY2017. I am pleased to share that the Company's claim settlement ratio at 95.2% was one of the best amongst the private sector insurers in the business.

THE ROAD AHEAD

Reliance Nippon Life Insurance Company enjoys unrivalled distribution reach amongst private insurers. Going forward, we plan to building on this strength to insure the largely under-penetrated life insurance market in India. As steps in this direction, we have embarked on a transformation journey to realign our people, customer, distribution operations in line with changing customer preferences, distributor priorities and adopt new technologies that aid in faster service delivery and superior risk assessment. In the new paradigm, we are adopting a new framework that helps us maximize cross-functional synergies across product, marketing, distribution, operations, technology and other functional groups.

India's young population demographics, growing income levels, increasing urbanization including the evolution of smart cities and emergence of new business hubs will create increased opportunities for offering innovative protection solutions for individual and business needs. We believe that India's large, young and under-insured population presents an attractive opportunity for the Company. We intend to collaborate with re-insurers, distribution partners in developing affordable protection solutions for mass coverage while also creating sophisticated solutions for MSME and SME segments. To effect profitable play in this segment, we are investing in deploying technology solutions that will aid in superior risk assessment, pricing and underwriting.

To capitalize on India's demographic dividend, we are focused on garnering a fair share of distributors' shelf space that is likely to be available on account of open architecture for corporate agents/bancassurance. In particular, we are excited about the potential disruptive growth opportunities through online/digital sales channels. We believe that over the next few years, online sales shall contribute to a significant share of total insurance distribution in the country. To harness this opportunity, we are focused on simplifying our product suite and adopting an online first approach in our new product, marketing and technology implementation. To be future ready, we are continually upgrading our Analytics and Business Intelligence capabilities that will help offer customized need based solutions to our customers. We will continue to invest in our digital capabilities – including developing technology, talent and culture that will enable us to be agile, bolder and faster.

Our people are our most important assets, and delivering on our strategy will require us to attract and retain the best talent. Looking ahead, we aim to attract a disproportionate share of top talent across our territories, continue to build on our high-performance culture and ensure that our focus on our customers becomes deeply embedded in our culture. We endeavour to build an entrepreneurial work-culture to foster financial prudence, disciplined capital allocation and strong execution to meet our organizational objectives.

We have set our sails for this exciting and challenging journey ahead. We are building on our strengths, making strategic investments for a sustainable and profitable growth built on customer centricity, and we look forward to your continued support.

With Best Wishes Ashish Vohra

MEMBERS OF THE EXECUTIVE COUNCIL



ASHISH VOHRA **Executive Director**& CEO



PRERAK PARMAR
Chief Distribution Officer



SUNIL AGRAWAL
Chief Financial Officer



SRINIVASAN IYENGAR
Chief Operating Officer







S.V. SUNDER KRISHNAN Chief Risk Officer



VIRAL BERAWALA

Chief Investments Officer



SRINIVAS LADWA
Chief Human Resources Officer



KATSUHISA KUMASAKO
Head - Nippon Representatives



SHIV TIWARY **Head - Business Transformation**

CORPORATE INFORMATION

Board of Directors

Mr. Rajendra Chitale

Mr. D. Varadarajan

Ms. Renu Challu

Prof. Indira J. Parikh

Gen. Ved Prakash Malik

Mr. Kazuhide Toda

Mr. Minoru Kimura

Mr. Amit Bapna

Mr. Ashish Vohra

Board Committees

Board Audit and Compliance Committee

Board Risk Management Committee

Board Asset Liability Management Committee

Board Investment Committee

Board Policyholders' Protection Committee

Board With Profits Committee

Board Corporate Social Responsibility Committee

Board Nomination and Remuneration Committee

Board Share Transfer and Allotment Committee

Internal Auditors

M/s Ernst & Young, LLP Chartered Accountants

Statutory Auditors:

M/s Pathak H.D. & Associates Chartered Accountants

M/s Singhi & Co. Chartered Accountants

Management Team:

Mr. Ashish Vohra

Mr. Prerak Parmar

Mr. Sunil Agrawal

Mr. Srinivasan Iyengar

Mr. Prithesh Chaubey

Mr. S.V. Sunder Krishnan

Mr. Viral Berawala

Mr. Srinivas Ladwa

Mr. Katsuhisa Kumasako

Mr. Shiv Tiwary

Company Secretary

Mr. Ashish Lakhtakia

Bankers:

HDFC Bank

ICICI Bank

Standard Chartered Bank

State Bank of India

Deutsche Bank

Registered Office:

H Block, 1st Floor,

Dhirubhai Ambani Knowledge City,

Kopar Khairane,

Navi Mumbai – 400 710

Corporate Office:

Reliance Centre, 5th floor,

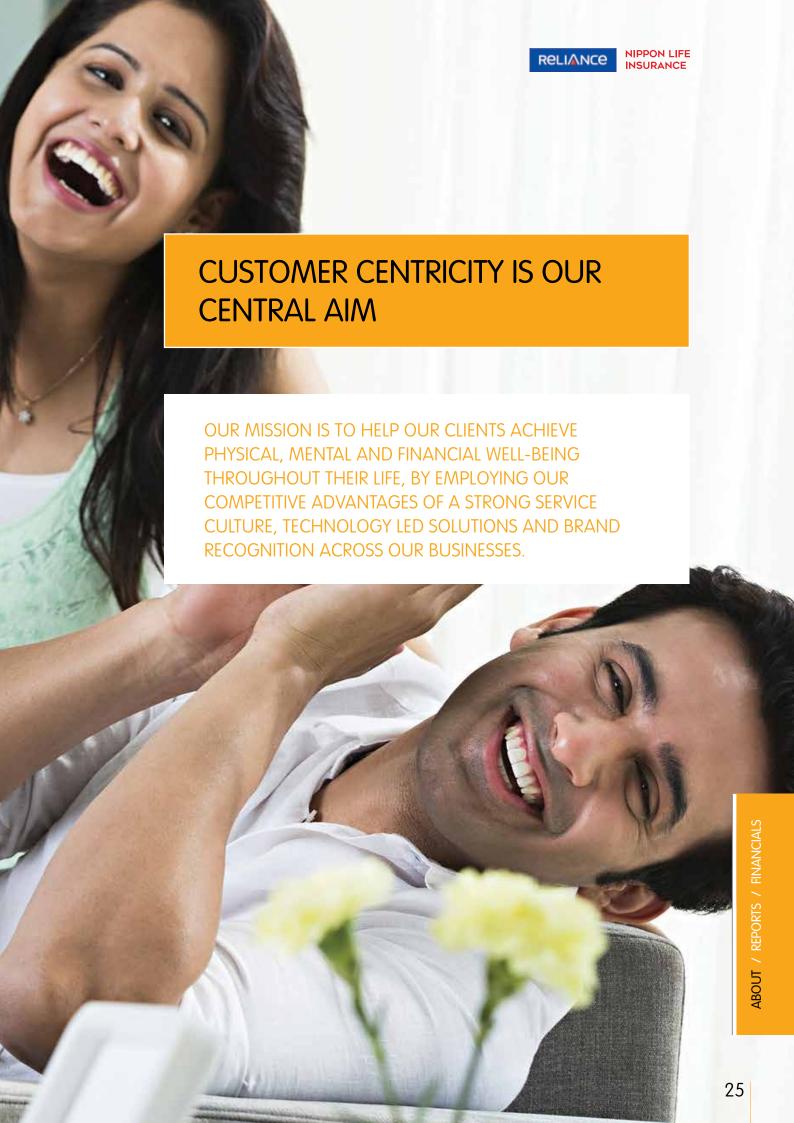
Off Western Express Highway,

Santacruz East, Mumbai,

Mumbai - City district,

Maharashtra - 400 055





CUSTOMER CENTRICITY IS OUR CENTRAL AIM

At Reliance Nippon Life Insurance, Customer Centricity is not merely a lip-service. For us, it is way of life. We take customer-centricity at face value and hence all our efforts and initiatives are aimed at creating a positive consumer experience at all touch points.

We are focused on leveraging our core strengths to accelerate the growth of our products and solutions. We aim to further extend our distribution strengths through our industry leading client focused culture. We continue to advance our digital strategy by investing in client experience technologies. We are providing holistic financial advice, including a complete suite of insurance, health and wealth products, through a sales force of over 160,000 advisors located in over 700 branches across India. Furthermore, our strong franchise and deep expertise enable us to provide complete financial planning services. We are growing our presence in the wealth market through the expansion of our distribution and our continued investment, whose mandate is to bring together the best asset managers and innovative investment solutions accessible for investors in either our retail (advisor-based market) or institutional business lines.

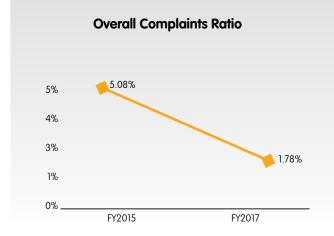
Creating positive and fulfilling customer experience is an ongoing process and we are seized with bringing incremental improvements every day. We have well-defined benchmarking parameters which we monitor consistently. Several practices instituted in the past 3 years; such as Pre-Issuance Verification Calling (PIVC); and multi-lingual key information in policy document, among others, have helped us to strengthen our on-boarding procedures.

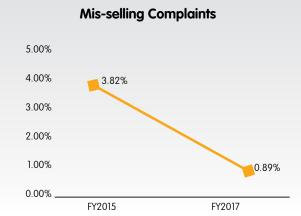
Our Company's unrelenting focus on enrichment of customer experience is evident through the sustained upturn in service metrics over the past years.

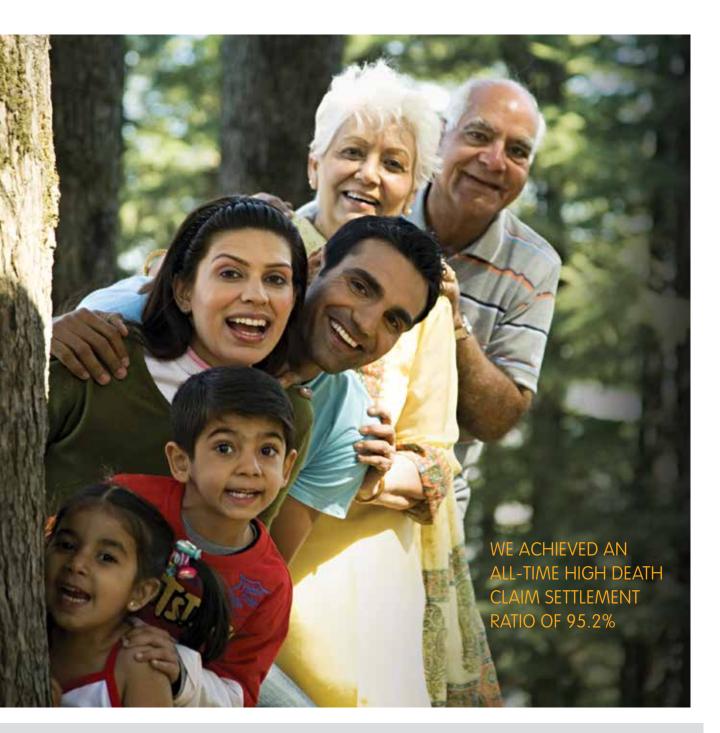
THE COMPLAINTS REPORTED IN Q3 FY2017 WERE AMONG THE LOWEST IN THE INDUSTRY.



Complaints of policy mis-selling have dropped sharply from 3.82% in FY2015 to 0.89% at the close of FY2017.



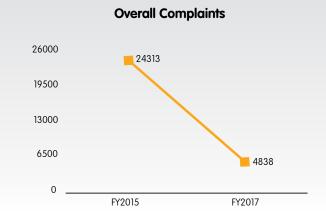




80% dip in the overall complaints - 24313 in FY2015 to 4838 in FY2017. 'ZERO' open complaints as on 31-Mar-17.

The maturity payout settlement ratio rose to 99.06% in FY2017 from 73.57% in FY2015.

Maturity Payout Settlement Ratio









DISTRIBUTION EXCELLENCE: OUR KEY COMPETITIVE DIFFERENTIATOR

At Reliance Nippon Life Insurance Company, our distribution network does not just imply dots on the map. In our stated vision to reach out to every Indian, we have created an unrivaled and unparalleled distribution network which provides us a competitive edge amongst private life insurance players. We have also established a wide presence in regions considered "difficult to service" by our competitors.

At Reliance Nippon Life Company, we take immense pride in the distribution strengths we have created in the decade of our India presence. Our products are marketed through a distinctive, multi-channel distribution model which consists of our owned distribution network, bancassurance and third-party owned distribution channels. Although we are traditionally an "agency led" business, we are making the relevant investments to reinforce our multi-platform national footprint and achieve our growth agenda.

RAPID DIGITISATION OF OUR AGENCY DISTRIBUTION NETWORK REMAINED OUR KEY AREA OF FOCUS DURING FY2017. CLOSE TO 40% OF THE NEW SALES CLOCKED DURING THE YEAR HAVE BEEN GENERATED THROUGH DIGITAL LOGINS.

A. Tied Agency

The significance of the Agency channel in the penetration of life insurance sector in India cannot be underestimated. Even as Bancassurance growth continues unabated, the Agency channel continues to be one of the most effective means to penetrate the semi-urban and rural areas in India.

Being a traditional insurance selling model, "tied agency" is still the most popular insurance selling model in India and South-East Asia. At Reliance Nippon Life, our tied agency channel is the largest sales vertical in terms of business and employee strength. Under this model, our 10,000+ licensed advisors solicit insurance sales and service. These advisors record the most significant amount of new business every month.

We have been consistently ranked amongst the "Top 5 Agency Companies" in India for the past five years, with a predominantly agency-led model for distribution. We remain committed to make a meaningful difference in the way insurance distribution is handled in India. Our strong Agent network is well supported by a staff strength of over 4,900 employees, spread across our 648 branches in the metros and the tier I and tier II cities and towns of India.

During the year under review, our agency channel underwent the beginnings of a major transformation. Our objective behind this was to improve customer service in an effort to build a long-term sustainable distribution network. In another meaningful measure, we embarked on a digitisation drive to further strength the distribution channel in terms of efficiency. During the year, almost 40% of our new sales was garnered through digital logins.

At Reliance Nippon Life, we have stepped up our proprietary distribution channel through formats such as Direct Marketing and Face-to-Face. As these new channels have contributed well towards our distribution network, we continue to invigorate our proprietary channel further through investments.



DISTRIBUTION EXCELLENCE: OUR KEY COMPETITIVE DIFFERENTIATOR

B. Direct Marketing

Our "Direct Marketing" model is company-owned and helmed by our own highly trained staff. The channel dynamics facilitate business generation from the existing ecosystem as well as new customers. Orphan customers comprise about 20% to 25% of the overall customer base of the Agency Channel. These are customers which remain under served, as their agents no longer exist in the system. Our front-line teams re-engage with such customers either through visits or through call-centre support.

This model is developed on the philosophy of service to sales and primarily focuses on the ecosystem by cross-selling and up-selling to the existing clients. However, the model also aggressively pursues leads generated from aggregators and affiliates, and contributes significantly to business growth from new customers.

Direct Marketing continues to be the most dynamic and effective distribution model. It is also a highly rewarding model for our front-line sales team. As such customers are dealt with directly, with no intervention from advisors or agents. Also, the sales process continues to be controlled and well-managed. This results in lesser mis-selling, faster conversion and better "13th month" persistency.

THE DIRECT MARKETING MODEL
IS HELMED BY OUR OWN STAFF,
RESULTING IN A FOCUSED AND
DISCIPLINED SALES APPROACH. THIS
SIGNIFICANTLY LOWERS MIS-SELLING
AND LEADS TO SUPERIOR CUSTOMER
RELATIONSHIP.

Response from this model has been encouraging and, moving ahead, it is expected to become a significant source of new business premium. The key business levers for the Direct Marketing model for FY2017 have been:

- Digitisation of Business: Each of the front line sales (FLS) staff is equipped with a Tablet loaded with an Application (App), which assist customers in choosing the right plan, based on specific life planning needs.
- FLS Development: Regular structured training and induction is provided to the sales team, as they progressively move up the ladder.
- Structured Reward & Recognition: Best performers are routinely honoured with handsome rewards and recognitions.
- FLS Growth Prospects: Direct Marketing model rewards high performers adequately. Career progression through promotions and monetary benefits are not limited to annual cycles, translating into a great incentive for the field staff.
- Lead Support with Allocation Logic: Our robust lead management system for the model supports crossselling, up-selling and new business growth.
- Orphan Policies Management: A well-defined framework for reviewing and assigning orphan policies to FLS, thereby bringing those policies into regular premium cycle. This strengthens overall persistency.



GROWING DIRECT MARKETING MODEL

We are strengthening our Direct Marketing network by way of strategic investments made in the key geographies of India. This is aimed towards supplementing the agency model. At the end of FY2017, our Direct Marketing model touched a critical size of:

1,200+
FRONT LINE SALES

160 BRANCH MANAGERS

25AREA MANAGERS

REGIONAL MANAGERS & ZONAL MANAGERS

NATIONAL MANAGERS

DISTRIBUTION EXCELLENCE: OUR KEY COMPETITIVE DIFFERENTIATOR

C. Face-to-Face Model (Under Direct Marketing): A unique distribution platform

Excellence in customer service is ingrained into our culture. For us, selling an insurance product is only the beginning of a long-lasting relationship that we establish and nurture through a customer's life-cycle needs. Our industry leading service infrastructure has a mission to establish high-level connectivity with customers, provide after-sales services, mine new business from existing customers and create a robust reference network.

"Orphan customers" are the most underserved customer group in the life insurance industry. These are customers where the agents have either become inactive or inoperative. Typically, such customers tend to drop off the radar of insurance companies. Their insurance policies often get lapsed, while their newer insurance needs remain unfulfilled. Nippon Life has developed an exclusive distribution channel in Japan, which specifically caters to and addresses the needs of such customers. We also launched a Face-to-Face distribution model during FY2012-13.

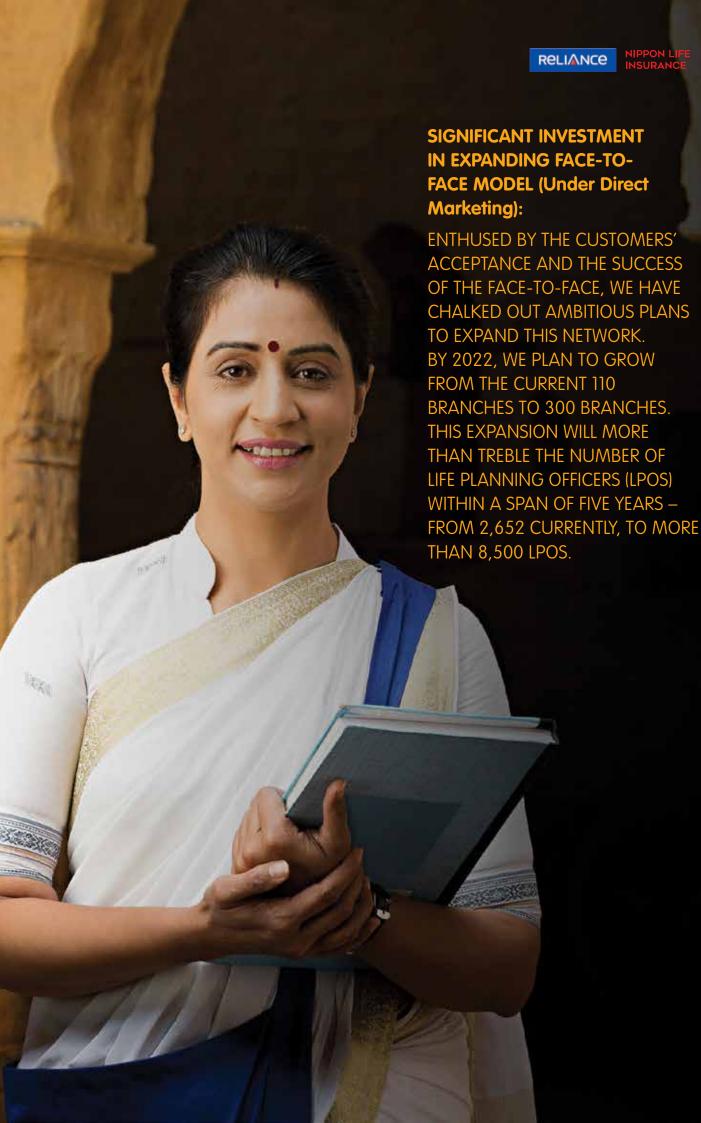
DURING FY2017, WE CREATED A
ROBUST NETWORK OF FACE-TO-FACE
MODEL WITH THE LOWEST ATTRITION
RATE. THE CATEGORY EMPLOYS 2,652
LIFE PLANNING OFFICERS ACROSS 110
BRANCHES IN TIER I, TIER II AND TIER III
CITIES OF INDIA. EACH OF THE OFFICES
ARE SET UP ON AN AREA OF ABOUT
1,000 SQ. FT. AND ARE EQUIPPED
WITH 25-30 LPOS. WE GENERATE
ABOUT 7% TO 8% OF OUR TOTAL
BUSINESS THROUGH THIS NETWORK.

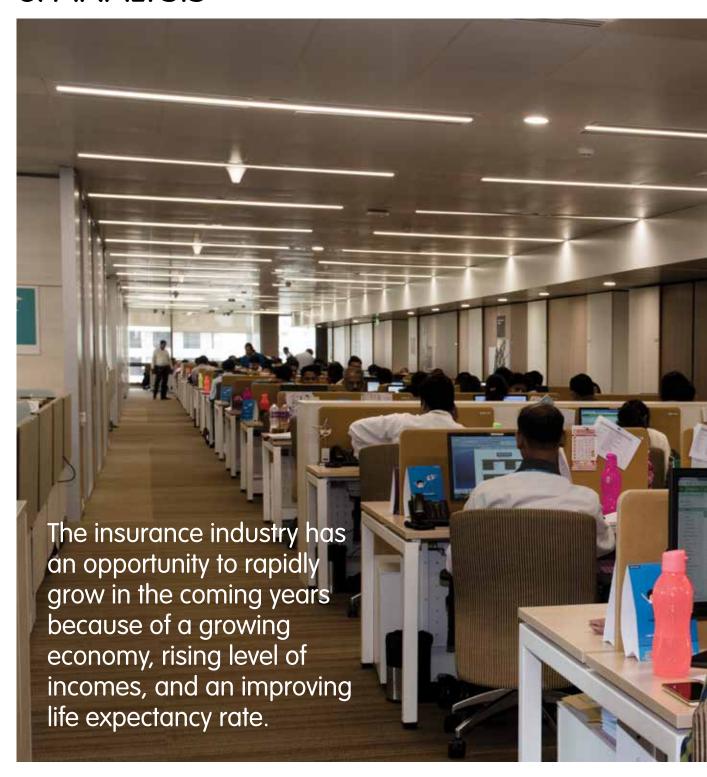
Face-to-Face is a unique distribution model (Under Direct Marketing) and the first of its kind in India. This service-based sales platform is primarily served by carefully screened and well-trained women employees called Life Planning Officers (LPOs). These LPOs have deep local knowledge and typically live in the vicinity of the branch location. With a certain years of work experience behind them, they have now chosen life insurance as their long-term professional career. At Reliance Nippon Life, we empower these LPOs through extensive training that is founded on the premise of building a relationship with orphan customers based on trust. Our tailored training enables these LPOs to effectively re-engage with customers and cross-sell meaningfully, based on specific protection needs.

Objectives of this distribution channel:

- To establish contact with orphan customers
- To focus on after-sales and follow-up activities for customers
- To adequately grasp customers' family information through Face-to-Face activities
- To protect customers from the various risks of life









ECONOMY OVERVIEW

During 2017, the Indian economy continued to be the bright spot within the global landscape, with The World Bank predicting it to grow at 7%. Although the Wholesale Price Index and Consumer Price Index remained under control throughout FY2017, they were significantly low during the second half of the year. On the external front, the Current Account Deficit (CAD) has been narrowing progressively - from 1.7% of GDP in FY2016 to 1.1% in FY2017 - primarily because of a lower trade deficit brought about by a larger decline in merchandise imports relative to exports.

In November 2016, the demonetisation step taken by the government fuelled worries of growth potentially getting derailed. As per the data released by the Central Statistics Office (CSO), the economy grew at a robust 7% during the third quarter, the same period in which demonetisation steps were announced, proving that the largely held fear of the de-growth was misplaced. In fact, the government's decision seems to be extremely beneficial for India in the long run. As the economy converts to a more formal one, the country's GDP growth rate is expected improve. The growth of earnings would also be aided by the normalisation of the financial performance of key sectors like Banks, Energy and Autos, which may result in a double-digit earnings growth on the lower base of FY2017. The imminent implementation of the Goods and Services Tax, which may initially inconvenience trade and industries, will also aid the economy to grow faster.

With the accelerated pace or remonetisation, higher capital expenditure, the easing of crude oil prices, the GST roll-out in 2017, and the expected normal monsoon boosting in the rural economy, The Reserve Bank of India expects India's Gross Value Added (GVA) to increase to 7.4% in FY2017-18. Inflation, both Wholesale Price Index (WPI) and Consumer Price Index (CPI), although remained under control throughout FY2017, it remained significantly low in the second half of the year. The CPI inflation declined significantly from a high of 9.9% in FY13 to 4.5% in FY2017.

The inflation trajectory is expected to remain in the range of 4-5% for next 2 years, thanks to adoption of inflation targeting framework and constitution of the MPC.

The International Monetary Fund (IMF), in its regional economic outlook, predicts that India's growth is expected to rebound to 7.2% in the 2017-18 fiscal, and 7.7% in 2018-19. The regional economic outlook also predicts the removal of several long-standing structural bottlenecks to enhance market efficiency.

LIFE INSURANCE INDUSTRY OVERVIEW

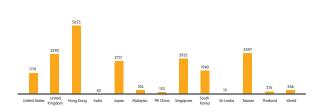
The new premium in the Indian life insurance sector has grown at a CAGR of approximately 10.03% between fiscal 2007 and fiscal 2017. The size of the Indian life insurance sector is ₹ 50,625 crore, based on FY2017's new business premium. This makes India the 10th largest life insurance market in the world, and the 5th largest in Asia.

Despite this, India has one of the highest protection gaps in the world, as growth in savings and life insurance coverage have lagged economic and wage growth. Although life insurance penetration in India has been steadily growing post FY2000-01, it continues to remain one of the lowest globally.

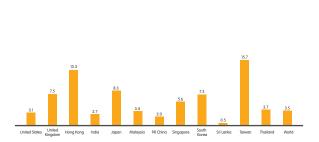
Life Insurance Density - 2015

USD

(%)



Life Insurance Penetration - 2015



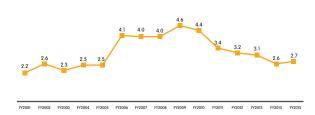
India Life Insurance Density

USD



India Life Insurance Penetration

%



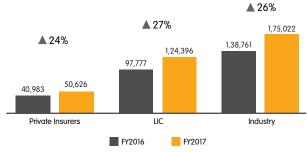
LIFE INSURANCE INDUSTRY PERFORMANCE – FY2017

NEW BUSINESS PREMIUM

In FY2017, the life insurance industry earned new business premiums of ₹ 1,750 billion, as compared to ₹ 1,388 billion last year, showing a growth of 26.1%. Benefiting from higher individual and group business, the private sector recorded a 23.5% growth in their premium income.

New Business Premium

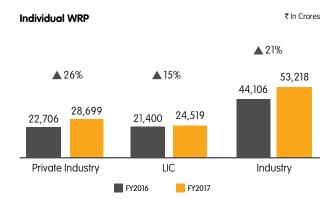
₹ In Crores



Source: Life Insurance Council

INDIVIDUAL WEIGHTED RECEIVED PREMIUM (INDIVIDUAL WRP)

In the current year, the industry's individual WRP increased by 20.7% within the private sector, managing to increase its share marginally from 51.5% in FY2016 to 53.9% in FY2017. With an increase in the FDI cap and growing optimism in the economy, companies are now focusing on investing in technology deployment, product development and the implementation of client servicing tools to garner a higher share of the overall market.

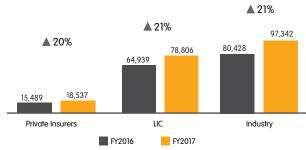


Source: Life Insurance Council

GROUP PREMIUM

The growth trend continued in the group premium segment as the private sector enjoyed a healthy growth of 20% in FY2016-17. However, with a focused drive from LIC (which grew by 21%), the Industry gained significant traction on group business with a growth rate of 21%.



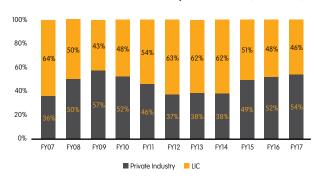


Source : Life Insurance Counci

MARKET SHARE OF PRIVATE PLAYERS

Following liberalisation and sector reforms, the market share of the private sector life insurance companies (on WRP basis) have grown considerably over the years. The private individual new business market share peaked in FY2009 at 57%, declined to 37% in FY2012 before regaining in FY2017 at 54%.

Market Share of Private Sector Companies and LIC (WRP Basis)



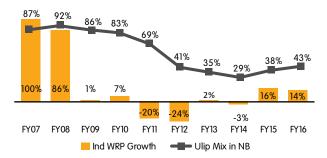
Source: Life Insurance Council

PRODUCT MIX

Customers still find Unit Linked Insurance Products (ULIPs) attractive with its positive outlook on the equity market, a rise in economic growth, the reduction in interest rates, and improved stability in the insurance sector. Additionally, new variants of lower cost ULIPs have entered the market to cater to the various needs of the customer.

Over the last three years, ULIP contribution to private life insurers has grown on the back of strong contributions from the Bancassurance Channel. Insurers with strong Bancassurance partnerships have been able to scale their business, while others have witnessed a far more grounded performance.

ULIP contribution in the linked to equity market performance, has impacted Private Industry growth

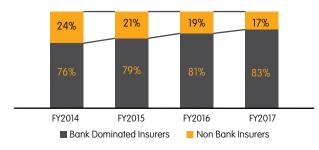


Source : IRDAI, Company Public Disclosure

DISTRIBUTION CHANNELS

For the life insurance industry, Bancassurance, as the new distribution channel, has been liberating. After the decline of an Agency as a channel due to regulatory changes in 2010, Bancassurance has been the key driver of growth for the last six years, with the Private Individual New Business Segment growing each year.

Market share controlled by Bank dominated Insurers (Bancassurance%>50) has been increasing Year-on-Year



Source: IRDAI, Company Public Disclosure

Regulatory Update

1. New Distribution avenues

During FY2016, IRDAI introduced various new regulations. By introducing new channels of distribution, such as Insurance Marketing Firm (IMF) and Point of Sale (PoS), the IRDAI has enabled the distribution of insurance through e-commerce means. Insurers are now permitted to set up online platforms to sell their policies.

2. More flexibility and sale of simple products

The regulator has modified the norms applicable to web aggregators and insurance agents by way of revised regulations. An IMF can now sell other financial products along with insurance products, and can engage in maximum of two life, two general and two health Insurance companies at any point of time.

Aimed to increase rural penetration and promoting simple insurance products, IRDA has created scope for a product with greater flexibility, as well as a new distribution channel. PoS products will be plain vanilla, with pre-defined underwriting guidelines, allowing the PoS policies to need little or no intervention by an intermediary in its sale. Simple products can thus be sold by PoS agents who need not be licensed, but need to pass an internal examination post minimal training (15 Hours).

3. Investment Regulations

During FY2017, IRDAI hauled the investment framework and notified new norms regulating investments by insurance companies. Apart from specifying revised limits, the regulator has now mandated a separate fund manager for life, pension and unit linked funds at a segregated level, and has required segregation between debt and equity as well.

4. Remuneration Regulations affords clarity and flexibility

IRDAI issued norms regulating the payment of commissions/ remunerations/rewards to insurance agents and intermediaries. The regulator has revised the commission rates payable to the intermediaries, and permitted payment of rewards to insurance agents/intermediaries over and above the remuneration. Such rewards shall be in accordance with the criteria laid down by the Board Approved Policy, and subject to the limits prescribed under the Regulations. The above pronouncements have clarified many grey aspects in "Rewards & Recognition". The IRDAI has permitted the payment of rewards with a ceiling of 20% of First Year Commission at a portfolio level, allowing agents with a superior quality of sales to be rewarded better.

5. Stringent Expenses on Management (EoM) norms

IRDA revised norms for regulating the 'expenses of management' for life insurers, wherein it notified a new ceiling for expenses, with tougher actions on defaulting insurers. Expense overruns in the PAR segment of products need to be funded by Shareholders.

6. Cyber Security Framework

IRDA has also issued norms to regulate the information and cyber security framework of insurance companies. The regulator now requires insurance companies to designate a Chief Information Security Officer (CISO), who shall be responsible for articulating and enforcing the cyber security policies, and conduct comprehensive cyber security audits. Insurance Companies would now need to invest heavily in fortifying their security firewalls. Time has been provided up to 31st March 2018 to implement security best practices and technology controls.

7. Electronic Issuance of Policies

IRDAI has also mandated the issuance of policies electronically for minimal thresholds - INR 10,000/- Regular Premium. Policies can now be sent by email to the policy holder, either through protected PDF documents, or placed in a portal with the protection of a One Time Password (OTP).

IRDAI has thus clarified and settled many a grey-areas through the issuance of circulars, guidelines, and Regulations. There are two key regulations / guidelines that are still in implementation stage - Outsourcing Regulations and Stewardship Guidelines.



LIFE INSURANCE SECTOR OUTLOOK

The Union Budget for FY2017-18 has made the following provisions for the Insurance Sector:

- Payment of huge subsidies in the premiums of Pradhan Mantri Fasal Bima Yojana (PMFBY) and increase in the number of beneficiaries by 50% in the next two years from the present level of 20%. As part of PMFBY, ₹ 9,000 crore has been allocated towards crop insurance in FY2017-18.
- Post demonetisation, the demand for insurance products may rise as people would look for more formal investments.
- With the Government's attempt to fasten the Digital India initiative, and people in rural areas becoming more tech savvy, the use of digital channels to buy policies will see a rise.

The insurance industry has an opportunity to rapidly grow in the coming years because of a growing economy, rising level of incomes, and an improving life expectancy rate. With the opening up of Foreign Direct Investments, the sector is going through a strategic shift to ensure sustainability, implying that the lack of adequate investments will no longer be a hurdle. The focus will now be on cost control, operational efficiencies, and physical expansion. Furthermore, technological penetration and online tools will only provide the sector with a stronger impetus to expand.

Over the next 10 years, the industry is expected to quadruple in size, and reach US\$160 billion from its current size of US\$60 billion in India. Many see this as an opportunity waiting to be harnessed. The insurance sector is poised for steady growth given the favourable demographics, which are expected to drive the need for protection, savings and investment products, especially in the wake of this fast growing economic environment.

The Indian life insurance industry, being one of the largest globally, is expected to increase with an additional 360 million policies at a Compound Annual Growth Rate (CAGR) of 12-15% over the next five years. The sector is likely to witness a rise in penetration levels to 5% by 2020.

12-15%
Expected 5-year CAGR of Life Insurance Industry

OPPORTUNITIES

Favourable demography to drive growth (Life Insurance Council)

Global Overview (2015)

- Six countries account for about 50% of the world's population above 80 years of age - (China 23 Mn, USA 12 Mn, India and Japan 9 Mn each, Germany and Russia 4 Mn each).
- The population of people over 60 years of age = 901 Mn (India \sim 100 Mn).
- Globally, an increasingly steady trend of ~40% of population aged 60 years or more live independently (or with a spouse; not with children)
- By 2050, it is estimated that India will have 330 Mn people aged 60 & above and 45 Mn people aged 80 or above

Demographic factors, such as a growing middle class, young insurable population, and growing awareness for the need of protection and retirement planning will support the growth of life insurance in India. (Life Council)

- India's population approx. 130 crore
- India's insurable population approx. 90 crore
- Mobile phone connection approx. 93 crore
- Male to female ration 52:48
- Population in semi-urban and rural areas 72%

Share of insurance in household savings

The Indian Life insurance sector is poised for a sustainable long-term growth story. The industry has a balanced mix of both physical and financial savings. In the latter, life insurance is one of the preferred investment options, noticing an increase in the last few years.



			Chan	ges in Financial	Assets/ Liabilitie	s of the Househ	old Sector (At Cu	urrent Prices) (₹ in bn)	
Year	Currency	Bank Deposit	Non- Banking Deposits	Life Insurance Fund	Provident and pension fund	Claims on Government	Shares & Debentures	Units of UTI	Trade Debt (Net)	Changes in Financial assets (2 - 10)
2006 - 07	671.94	4292.82	45.84	1148.51	725.03	191.98	508.47	-3.1	65.23	7646.71
2007 - 08	812.78	3890.08	12.86	1698.48	715.44	-283.27	743.08	-3.24	137.65	7723.85
2008 - 09	921.88	4178.33	147.42	1528.61	733.98	-275.51	-23.33	-27.37	84.88	7268.89
2009 - 10	969.4	3981.41	185.16	2598.21	1298.49	434.75	448.41	0	-17.84	9897.98
2010 - 11	1371.31	5482.99	50.99	2101.02	1411.39	295.45	17.29	0	68.23	10798.67
2011 - 12	1062.42	5259.7	100.21	1956.73	956.8	-218.89	165.22	0	45.09	9327.28
2012 - 13	1115.21	5750.8	279.11	1799.49	1564.79	-71.09	170.27	0	31.83	10640.41
2013 - 14	995.2	6481.37	217.07	1839.6	1901.75	84.38	425.03	0	48.38	11992.78
2014 - 15	1341.1	5932.96	332.57	2481.61	2049.92	9.75	532.72	0	41.77	12722.4
2015 - 16	2005.52	6158.9	403.49	2725.38	2111.39	535.56	917.63	0	40.66	14898.53

Source : RBI

Health Insurance

Increasing incidences of lifestyle related health complications and rising medical expenditure have propelled the health insurance industry to its best-ever year in FY17.

According to IRDA health cover business grew by 24% to ₹30765 crores for 2016-17 compared with 22.4% growth in FY2015-16 and 15% in 2014-15. Health insurance constitutes 24% of general insurance industry and has been on a steady growth curve.

Low penetration levels, rising healthcare costs, high out-of-pocket health expenses, constraints on the ability of governments to spend, limited coverage – presently covering only hospitalisation, a large informal sector which can be catered for by retail distribution, and an increased demand for quality healthcare with rising incomes provide opportunities for insurance providers.

Pension Plans

A January 2015 study by CRISIL Research on the need to build a pension net entitled "When India ages, whither pension for all?" indicates that the number of people aged over 60 in India will triple from nearly 112 million in 2014 to 300 million by 2050. Most of them will not be financially secure in the absence of a social security net. As of 2014, only around 8% of retirees in the private sector receive a pension, indicating a significant opportunity in the pension sector. Provision of additional tax benefits to the extent of employers' contribution in the New Pension Scheme is expected to provide an opportunity for the growth of pension premiums. However, there are further challenges in

Smart Cities Initiatives

The Government of India's Smart Cities initiatives will change the business landscape permanently. The insurance market, which currently is concentrated largely in metros, will become more diverse, and the new business centres will emerge.

Going forward, these business centres will proliferate into big insurance markets. Your Company is amongst the very few private sector insurers to have built distribution networks across metros, tier I, and tier II cities, and is well geared to leverage this untapped market.

Technology

The Digital India initiative, along with the Start Up initiative, have given rise to numerous technology start-ups, which are changing the way business is done. Post demonetization, payment technology companies have received an unprecedented interest and acceptance. As payment methods are simplified, the insurance sector will also benefit from an increase in the ease of payment for premiums and faster renewal, improving overall persistency.





ABOUT RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Reliance Nippon Life Insurance Company is amongst the leading private sector life insurance companies in India in terms of individual WRP (Weighted Received Premium) and new business WRP. The Company is one of the largest nonbank supported private life insurers, with over 1 crore policy holders, a strong distribution network of over 700 branches, and over 160,000 advisors as of March 31, 2017. The Company holds one of the top Claim Settlement Ratios in the industry, which stood at 95.2% as of March 31, 2017.

OUR PROMOTERS

Reliance Capital

Reliance Capital Limited is a member of the Reliance Group, one of the leading business houses in India. Founded in 1986, Reliance Capital is one of India's leading and fastest growing private sector financial services companies, and ranks among the top private sector financial services and non-banking companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life & general insurance, proprietary investments, private equity, and other activities in financial services.

Nippon Life Insurance

Nippon Life Insurance, also called Nissay, is one of Japan's largest private life insurer, with revenues of ₹ 4,73,780 crore (US\$ 72 billion), and profits of over ₹ 31,869 crore (US\$ 5 billion) as of March 31, 2016. The Company, with over 29 million policies in Japan, offers a wide range of products, including individual and group life and annuity policies, through various distribution channels. It uses face-to-face sales channel for its traditional insurance products. The Company primarily operates in Japan, North America, Europe and Asia, and is headquartered in Osaka, Japan. It is ranked 114th in Global Fortune 500 firms in 2016.

In FY2016, post the enabling regulations, Nippon Life increased its stake in Reliance Life from 26% to 49%, after the receipt of all regulatory approval.

Business Model & Product Portfolio

The Company offers a wide range of insurance products that meet the customers' needs at various stages of life; providing them with financial independence and protection. The Company offers a total of 37 different products that fulfil the savings and protection needs of customers. Of these, 27 are targeted at individuals, and 10 at group businesses. The Company has an unmatched distribution network amongst the private sector insurance companies, reaching the length and the breadth of the country. The Company's Life Insurance Plans include Protection Plans, Savings & Investment Plans, Retirement Plans, Unit Linked Plans, Child Plans, Health Plans, and Solutions for Groups.

Rated amongst the Top 4 Most Trusted Life Insurance Service Brands by Brand Equity's Most Trusted Brands Survey 2016, the Company's vision is

"To be a Company people are proud of, trust in, and grow with; providing financial independence to every life we touch."

OUR STRENGTHS



Strong Branc

The key shareholders of the Company are Reliance Capital and Nippon, some of the World's strongest brands.

RELIANCE CAPITAL

Reliance Capital is a part of the Reliance Group. It is amongst India's leading and most valuable financial services companies in the private sector. Reliance Capital has interests in asset management and mutual funds; life, general and health insurance; commercial & home finance; equities and commodities broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

Reliance Mutual Fund is amongst the top Mutual Funds in India with over six million investor folios. Reliance Securities is one of the India's leading retail broking houses and distributors of financial products and services. Reliance Commercial Finance and Reliance Home Finance are one of the most rapidly expanding businesses in the lending space.

Reliance Capital has a net worth of ₹ 16,692 crore (US\$ 2.6 Billion) and total assets of ₹ 82,209 crore (US\$ 12.6 Billion) as on March 31, 2017.

NIPPON LIFE

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Customer Centricity

The Company offers the widest variety of products that meets the savings and protection requirements of customers. Its Face-to-Face distribution channel – a key women empowering initiative – is specifically designed for after-sales services. At 95.2%, the Company has one of the best claim settlement ratios in the private sector, and has been the first to offer interest on any delayed claim settlements. The Company reported a 13th Month persistency ratio of 64.8% for FY2017, which is the highest it has ever registered in the past 8 years.



Multi-channel Distribution

Reliance Nippon Life Insurance has invested significantly in building a multi-channel distribution infrastructure that penetrates key metros, Tier I and Tier II cities. The Company's distribution infrastructure and reach is one of the largest amongst the private sector. The company's key distribution channels include the traditional Agency channel, Direct Marketing model, Bancassurance and Third Party Distribution. Under the Direct Marketing model, the company has developed service-based-sales platforms, namely Face to Face and Career Distribution.



Technoloay

The Company is at the forefront of leveraging the latest technology for optimising sales and its after-sales processes. It recently launched Super Express, a revolutionary concept used to track and tweak the performance of the sales force, to improve productivity, profitability and customer experience. Super Express will provide a seamless experience, integrating various modules and systems of Reliance Nippon Life Insurance Company. The objective of the project is to improve upon the Digital adoption and create a paperless office environment, and reduce non-productive travel by the sales force by providing an office app. The new app will essentially bring in a better, seamless user experience from lead to issuance, and handy functionalities to improve TAT, helping keep a better track of business activity.



Management

During the year, the Company appointed Mr. Ashish Vohra as the Executive Director & CEO. Mr. Vohra brings with him a vast experience across multiple domains in the life insurance business. Previously, Mr. Vohra has been associated with Max Life Insurance as the Senior Director and the Chief Distribution Officer. He is responsible for providing leadership to the entire business in its journey towards achieving its vision of being a Company that customers and all stakeholders trust and grow with, by providing financial independence to every life it touches. The Company's senior management team brings decades of multi-disciplinary experience of working with some of the largest insurance companies, and include senior representatives of Nippon Life.



Enterprise Wide Risk Management

The Company has undertaken many initiatives towards the implementation of Enterprise Risk Management (ERM).

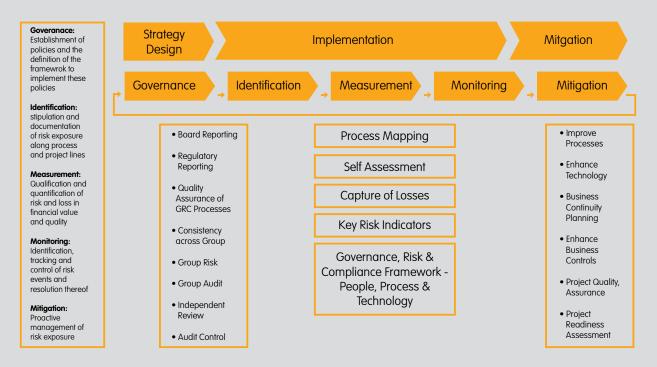
The Management's commitment for effective ERM initiatives is clearly visible from the independent Risk organisational structure set up by the Company for this purpose. The Company has formed a Control Committee that consists of executive council members, and heads of business and operations functions like Actuary, Human Resources, Finance, Risk Management, etc. This Committee is chaired by the Chief Executive Officer, and meets on monthly basis to monitor and review risk management processes, compliance and audit related issues, etc. Issues are therefore, identified and resolved at the initial stage itself. Similarly, Risk Management Practices are also reviewed quarterly with the Board Level Committee.

The Company has effectively addressed burgeoning challenges to mitigate risks proactively. This is done in addition to classic reactive services. Through the implementation and effective use of technology, the Company seeks to proactively manage risk, so as to set the ground for a more comprehensive Enterprise Wide Risk Management System. This has been done by developing analytical approaches, methods and models that identify trends, risks, or potential regulatory violations.

For the past four financial years, Reliance Nippon Life Insurance Company has reaped immense benefits from deploying a SAS based predictive Analytics Model, for pro-active detection of fraudulent claims. The identification is based upon Regression Analysis of 35 variables and analysis of past data to yield leading indicators, in terms of propensity scores, that indicate highly probable fraudulent claims to be settled and can't be questioned owing to recent regulatory changes that force a company to settle claims emanating beyond 3 years of age of policy. The underlying process is called PIRV – Post Issuance Risk Verification, wherein potential claims are identified using the above technology and process and the risks mitigated by early cancellation of policies, fraudulently obtained.

The Company has automated key processes across Compliance, Audit and Risk for integrated assessments and effective monitoring. The Company has also automated other processes, especially in the area of Asset Liability Management (ALM) and proactive investigations. The above structure, processes and technologies deployed helps the Executive Management, to brainstorm risks and proactively mitigate the same.

Integrated Risk Management: The Building Blocks using COSO Model



Reliance Nippon Risk Management Policy



Enterprise Wide Risk Management Structure at Reliance Nippon



Reputation risk impact from each of the above risk - Needs Risk Mitigation

RECOGNITIONS

Most Trusted Brand

Reliance Nippon Life is ranked #4 in the Life Insurance Category by Brand Equity's Most Trusted Brands Survey, 2016

BCP Team of the Year, 2014 & 2016

Reliance Nippon Life is awarded the 'Business Continuity Team of the Year' award by Business Continuity Institute, UK

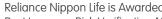
Best Company for Big Data Analytics Implementation, 2016

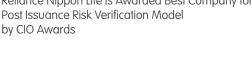
Reliance Nippon Life is Awarded Best Company for Post Issuance Risk Verification Analytical Model by Computer Society of India, Mumbai Chapter

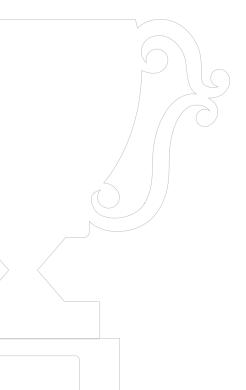
Best Innovation Award, 2016

Reliance Nippon Life is Awarded Best Company for









Best Innovation Award, 2016

Reliance Nippon Life wins Best Innovation Award by Banking Frontiers

Celent Model Insurer Asia Award, 2016

Reliance Nippon Life is awarded in 'Non-core Implementation Best Practice' category Indian Insurance Awards, 2016

In 'Technology Maturity' category

Reliance Nippon Life wins for the Online Buying Platform

Innovation in Banking & Financial Services, 2016

Reliance Nippon Life is awarded by Finnoviti

Best CRO of the Year, 2016

Reliance Nippon Life is awarded by Computer Society of India, Mumbai Chapter

RELIANCE



Best CISO of the Year, 2016

Reliance Nippon Life is awarded by Computer Society of India, Mumbai Chapter

Best CIO of the Year, 2016

Reliance Nippon Life is awarded by Computer Society of India, Mumbai Chapter

BC Professional of the Year, 2015

Reliance Nippon Life is awarded the 'Business Continuity Professional of the Year' award by Business Continuity Institute, UK

PD Complaint Reduction Award

Reliance Nippon Life is awarded by Quality Council of India

AAAefs RATED

Reliance Nippon Life is awarded for EWRM and Financial Strength by Brickworks



Reliance Nippon Life is awarded Pan India Certification

CSR Leadership Award – Women Empowerment

Reliance Nippon Life is awarded by ABP News – CSR Award Night 2016

Predictive Analytical Modeling

Reliance Nippon Life is awarded for Fraudulent Claims at Fintec India Awards

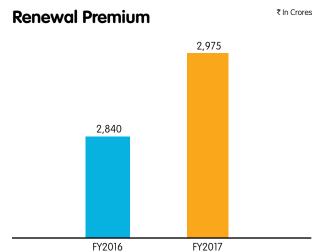


Financial Review FY2017

Key performance highlights on a consolidated basis:

Premium:

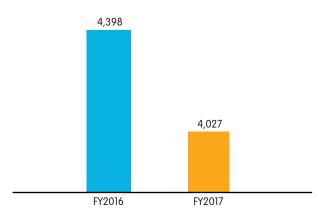
- The Company earned a total premium of ₹ 4,026.82 crore for FY2017, as against ₹ 4,398.12 crore achieved during the previous year; a decrease of 8.44%
- New business premium (NBP) for FY2017 was ₹ 1,051.58 crore as against ₹ 1,558.33 crore during the previous year
- Renewal business premium for FY2017 was
 ₹ 2,975.24 crore as against ₹ 2,839.79 crore received during the previous year; an increase of 4.77%



Source: IRDAI, Company Public Disclosure

Total Premium

₹ In Crores



Source: IRDAI, Company Public Disclosure

Profitability

Net loss for FY2017 was ₹ 61.13 crore as against the loss of ₹ 197.28 crore reported during the previous financial year

Key Ratios

Operating expenses (Opex) + Commission ratio for FY2017 was lower due to higher renewal premium and lower opex + commission



New Business Premium

₹ In Crores

FY2016 FY2017

1,558

FY2017

FY2016 F
Source : IRDAI, Company Public Disclosure

50

Operational Review FY2017

During FY2016-17, the bank led private life insurers reported growth largely on the back on Unit Linked Insurance Plans (ULIPs). The year has been particularly challenging for the Company as it steered cleared of ULIP driven growth and focused on traditional non-par products, while at the same time focused on optimising cost ratios. With stringent cost control strategies, the Company was able to reduce its losses for the year from (₹ 197.28 crore) in FY2016 to (₹ 61.13 crore) in FY2017.

The Company's focus on non-ULIP products came at a cost of foregoing business and a drop in business volumes. As a consequence, It registered a decline of 22.8% in terms of Individual WRP in FY2016-17. The Company, despite the impact of demonetisation, managed to grow renewal premium by 4.8%.

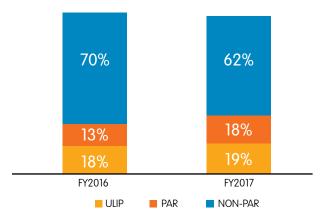
Persistency – Positive impact of quality initiatives

Fiscal FY2017 witnessed an increase in persistency by 5.5% in FY2017, which is highest increase in the history of the organisation. The DM channel improved by 7.0% in FY2017, showing movement of the four year channel towards a healthy maturity. Some of the initiatives that brought positive impact were:

- Increase email penetration to best-in-class –Updation at all touch points, tracking as a key metric
- Increase ECS attachment in Agency & CDA
- Increase usage of Aadhar based KYC Already enabled for online & offline business
- Regulatory focus on increasing adoption of e-insurance account
- Currently, physical copies not required to be sent only if customer opts for demat, approval sought for email doc
- Focus on improving alternate mobile number capture at all touch points, tracking as a key metric

Product Mix

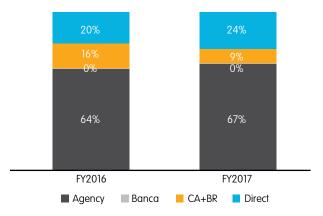
During FY2017, the Company maintained its focus on NON-PAR products, which contributed 62% to the overall business. Contribution from ULIP products remained below 20% of the overall business.



Source: IRDAI, Company Public Disclosure

Channel Mix

The agency business dominated the overall distribution mix, contributing 67.1% to the overall business; compared to its contribution of 64.1% during the previous year.



Source: IRDAI, Company Public Disclosure

550

Basis Point
Increase in 13th Month Persistency

Information Technology

- Super Express to be enhanced to cover the entire gamut of the sales journey
- Targeted multi-fold growth in digital adoption
- iTrack To facilitate tracking of all initiatives and timely delivery
- SalesKonnect We have launched a new agency management system. This has led to better functional capabilities and quicker agent on-boarding bringing greater efficiencies in the processes of the stakeholding functions like Sales Support, Sales Channels and Operations.
- D2D One of the major initiatives taken at the IT backend is that of introduction of Disk to Disk backups in place of the traditional tape backups. This has ensured that systems are released quicker for issuance related activities by reducing downtime significantly.
- Digital Initiatives (100% Products on Handheld) We have implemented our entire product suite on to the digital platform for sales channels. Benefits of digital product suite has resulted into faster customer onboarding.
- Mpower Our organization became the first in the Indian life insurance space to implement Mpower system for investments. This new system has enhanced capabilities compared with the outgoing Credence system in terms of user friendliness and capability to handle regulatory requirements.
- Application Consolidation and Upgrade To ensure all IT applications function seamlessly and minimize issues caused due to interoperability amongst disparate systems, application consolidation has been carried out. As a part of this initiative several applications were upgraded resulting in greater ease of use for users and seamless processing.



Company Outlook

We expect global growth to moderately increase in FY2018. Indian growth is expected to sustain its 6-8% range with more stable commodity prices and on the back of big ticket government reforms such as the introduction of GST. Reliance Nippon Life Insurance Company Limited will continue to focus on businesses with strong growth prospects fuelled by consumer demand and favourable demographic trends. The ageing of the population is expected to continue to drive the demand for greater security and protection of retirement savings. We plan to respond to this demand with retirement income solutions across various distribution and technology platforms. We will continue to observe the growing awareness in funding health and retirement needs by governments, employers and individuals. With the relatively younger population of India and a rapidly growing middle class, the demand for insurance and wealth products continues to increase. All of these trends are expected to support demand for the pension, savings and health care solutions provided by life insurance companies in general. Volatile equity markets have resulted in the demand for sophisticated investment and risk management solutions through asset management products. We believe that our asset management businesses will benefit from this environment. The Company is making significant investments in digital technology as advancements enable new possibilities that drive shifts in consumer preferences. It is responding to this trend with several strategic initiatives to establish new digital capabilities across our businesses to drive efficiencies, reach our clients more effectively and explore new business opportunities.

Business Transformation

The Company envisages the fiscal year 2017-18 to herald the beginning of a transformational journey. While the Company will continue to pursue its vision of providing financial independence to every life we touch, we will bring a sharper focus to our initiatives and actions. The objective of this transformational journey is to make us more customer centric than we are, using the latest technology in reaching out to our customers and improving processes, offering products that are more focused on customers need, making the right investments, and setting shaper Rol goals. We all look forward to harnessing our inherent strengths and capabilities, making us a better life insurance Company than we are.

Our growth levers

The Company is focused on execution excellence by building effectively on core strengths, developing new capabilities -



Productivity

Enhancing operational efficiencies is key to improving sales effectiveness. Various initiatives to support business through organisational efficiency and employee engagement programs have further helped achieve higher productivity levels. It has also brought focus on developing leadership as well as technical/functional capabilities to create a future talent pipeline.



Persistency

To accelerate the improvement curve and growth in force book, we will see an increased EV. A continued effort towards customer education, customer interaction, and a heightened focus on need-based selling, helped in continued improvement in the 13th month Persistency.

The Company has planned several proactive and reactive interventions to manage this persistency. These interventions include sending communications via different mediums like email, mailers and SMS; reminders and telephonic interviews with customers; and visits to customers.



Renewed focus on profitability

The Company has taken steps to bring about a renewed focus on profitability by focusing on customer retention, mortality improvement, improvement in product margins, leaner branch structures, and overall cost optimisation.



Customer-centricity

The focus is also to create other improvement levers such as a customer-centric operating model, reducing servicing dependency on intermediaries and the adoption of technology.



Distribution Mix

As Bancassurance continues to grow at a steady pace for private insurers, Reliance Nippon Life is aggressively pursuing partnership opportunities with leading banks and financial institutions. With open architecture and the emergence of newer financial services , the ecosystem of small finance banks, payment banks, e-wallets and other fintech companies, the Company is targeting and reaching out to newer customer segments. Additionally, the Company is also planning partnerships with non-financial ecosystems, such as e-commerce companies that can offer access, providing a strong customer base. Your Company will take steps to acquire such partnerships and incubate such relationships, and these are expected to become a key engine of growth in the future.



Mortality Experience

A pivotal contributor of scale up profitability and EV is experience. Your Company will monitor the expected and actual mortality experience on a quarterly basis. It will take corrective actions to reduce adverse experience, including institution of propensity models. Going forward, your Company shall review underwriting and claims policies and procedures to improve underwriting quality and improve risk assessment. The Company conducts periodic reviews of both underwriting and claims procedures and policies to ascertain the mortality risk experience.



Cross-Sell and Up-sell

We have sharpened our tele-sales, and cross sell capabilities, in the financial year to connect effectively with our growing customer base and cross-sell to existing customers. This provides a significant opportunity for us to revive dormant customers who are not serviced regularly by distributors.



Contribution of Protection

Reliance Nippon Life Insurance has a slew of products. Traditional, ULIPs and term products cater to various needs of a diverse customer base such as protection, wealth creation, savings, child, and retirement. A growing middle class, young insurable population, and growing awareness of the need for protection and retirement planning crate a positive sentiment for this industry with demographical support. Your Company will focus on selling protection, which provides a higher margin and a significant lift to New Business margins and EV.



Digitisation

The Company will continue to focus on Digital Service Delivery and Digital channels of communication. The Digital communication hub platform has been rolled out and enables a single view of all communications being sent out. This has also enabled consolidation and choice of mode of communication.

The Company recently launched Super Express, a revolutionary concept to track and tweak the performance of the sales force to improve productivity, profitability and customer experience. Super Express will provide a seamless experience, integrating various modules and systems of Reliance Nippon Life Insurance Company. The objective of the project is to improve upon the Digital adoption, and create a paperless office environment as well as reduce non-productive travel by the sales force by providing an office app. The new app will essentially bring in better user experience, seamless from lead to issuance; and handy functionalities to improve TAT, a more effective way of keeping track of business activity.

The tool essentially reduces office dependency for the sales force. By making the application login process paperless, the sales force can spend more time in front of the customers. Additionally the tool brings in a scientific approach to pitching the right product to customers, leading

to higher customer satisfaction. The initiative will likely increase average premiums, and induce an improvement in the appointment to sales closure rate, leading to higher productivity of the sales force.

The app enables the sales force to update and monitor their sales activities, use Pre-sales tools, sell paperless and keep track of their business. Using biometric devices for eKYC and selfie cameras innovatively, the process will reduce the mis-selling risk and make the sales and customer purchase process seamless. In the same breadth, the module also reduces TAT for issuance, and brings it as close to real-time issuance at 30 minutes for STP cases. The digital process includes customised presentation, product recommendation and a personalised video recorded by the customer for sharing with his loved ones.



Employee Retention

In order to achieve its strategic objectives, the Company has a focus on employee retention and talent development. The Company runs a mix of internal & external Learning & Development programmes across hierarchies. It continues its efforts to reduce attrition of its frontline sales resources, and enhance its productivity across the board. Thus, improving sales productivity and reduce cost of acquisition of new talent.

Cautionary Statement

This document contains statements about expected future events, financial and operating results of Reliance Nippon Life Insurance Company, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements will not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirely by the assumptions, qualifications and risk factors referred to in the management's discussion and analysis of Reliance Nippon Life Insurance Company's Annual Report, FY2017.



Board's Report

1. The members of Reliance Nippon Life Insurance Company Limited:

Your Directors present the sixteenth Annual Report of Reliance Nippon Life Insurance Company Limited ("the Company / RNLIC") with the audited financial statement of accounts for the year ended March 31, 2017.

2. Financial summary/highlights:

Your Company has generated a total premium income of Rs. 4,026.82 Crore for the Financial Year 2016-17, showing an decrease of 8.44% over the previous year's total premium income of Rs. 4,398.12 Crore. The total premium income for Financial Year 2016-17, includes new business premium income of Rs. 1,051.58 Crore (decrease by 32.52% from Rs. 1,558.33 Crore in 2015-16) and renewal business premium of Rs. 2,975.24 Crore (increase of 4.77% from Rs 2,839.79 Crore in 2015-16). Collections as a percentage of the due base was maintained at 89.5% in the financial year in 2016-17.

The profit/(Loss) generated by your Company for the financial year ended March 31, 2017 stands at Rs. (61.13) Crore.

The Performance highlights of the Company are as below:

(₹ 'Crore)

Particulars	Current Year March 31, 2017	Previous Year March 31, 2016
Income :		
Premium income	4,026.82	4,398.12
Reinsurance ceded	(27.57)	(27.48)
Income from investments	1,976.27	718.82
Other Income	17.27	17.57
Total Income	5,992.79	5,107.03
Expenses:		
Commission	195.41	245.88
Operating expenses including benefits paid	4,029.98	5,668.56
Service Tax on Charges	34.39	38.61
Provision for Actuarial liability	1,735.89	(649.68)
Funds for future appropriation	58.25	0.94
Total Expenses	6,053.92	5,304.30
Profit / (Loss) for the Year	(61.13)	(197.28)
Other information		
Sum Assured in force (including Riders)	95,082	100,498
Funds under Management	17,253	15,970
New Policies in thousands	272	365
Branches (No's)	747	824
Advisors (No's)	1,62,276	1,29,693
Employees (No's)	9,091	10,825

Note: Previous year figures have been re-classified, wherever necessary, to conform to current year's presentation.

INDIAN ACCOUNTING STANDARD (IND-AS):

The Ministry of Corporate Affairs (MCA) had issued a press release on January 18th, 2016 announcing Indian Accounting Standards (IND ASs) roadmap for Insurance and other companies. Accordingly, Insurance Regulatory & Development Authority of India ("IRDAI") had issued a circular (IRDA/F&A/CIR/IFRS/038/03/2016) dated March 1, 2016, for insurance companies to comply with Ind AS for preparation of financial statement for the accounting period beginning from April 1, 2018 onwards, with comparatives for the period ending March 31, 2018.

The Company has prepared the Ind-AS proforma financial statements along with relevant notes to the accounts for the period ended December 31, 2016 and submitted to IRDAI. Ind-AS proforma financials and comparison with IGAAP financials was presented to the Board of Directors at its meeting held on April 21, 2017. The Company is in a process to evaluate system changes with regard to preparation of Ind-AS financial statements with effect from April 1, 2018 onwards.



4. Dividend:

During the year under review, the Board of Directors have not recommended any dividend on equity shares of the Company.

Reserves:

No amount is being transferred to free reserves during the financial year 2016-17.

5. Brief description of the company's working during the year / state of company's affair:

Performance Overview

The financial year 2016-17 has been a challenging year for your Company amidst a positive growth in the industry. The private industry's growth has been led primarily by Bank led Insurers and fueled further by insurers driving business on the back of Unit Linked Insurance Plans (ULIP). In Financial Year (FY) 17, your Company has focused on optimizing cost ratios whilst overcoming top line and profitability challenges.

Through cost control & superior fund experience in 2016-17, your Company was able to reduce the impact of negative variance in Ind. WRP on PBT. This year, your Company has implemented some of the challenging decisions that impact us in the short-term, but would support the organization's long-term strategy. The results for the current year reflect outcome of these decisions made.

Focus on profitable and healthy business

The vibrant equity market has supported bank led insurers to drive higher ULIP case sizes through cost efficient channels (such as banks). Bank led insurers have also been cost efficient in their operations and hence have been able to compete for share of non-traditional distribution channels such as brokers and other third party distributors.

Amidst ULIP led industry growth in FY17, Reliance Nippon Life, being an agency-driven insurer, has continued to focus on building a long term portfolio of traditional non-par products. Reliance Nippon Life has chosen to steer clear of a ULIP led growth since its cost structures and business objectives are not aligned for an efficient ULIP led growth. In the current year, your Company has focused on weeding out unprofitable and poor quality business that has supported in rightsizing the expense base, albeit at a loss of corresponding volume reduction. This decline has been led primarily on account of a planned reduction in volumes originating from specific brokers and distributors that generate low quality business. Such measures were also adopted within the Company's controlled channels with a specific objective of shedding inefficient distribution channels/branches.

As a result of such measures, your Company registered a decline of 22.8% in terms of Individual WRP in FY 2016-17.

Leverage open architecture

In FY17, your Company successfully commenced open architecture partnerships with over 8 financial institutions. Your Company is currently in active discussions with many of the leading Schedule Commercial Banks, Foreign Banks and Regional Rural Banks, to expand its Bancassurance distribution footprint. However, Bancassurance partnership discussions have long gestation periods and your Company shall continue to actively pursue all available opportunities.

Renewal Premium growth momentum sustained

The renewal premium for your Company grew by 4.8% during the current financial year. Your Company has maintained the growth trajectory in renewal collections despite the demonetization scheme of November, 2016. The teams, across sales and operations, put in sustained efforts to ensure highest levels of persistency and maximize renewal collections through the year. These efforts have helped grow the number of in-force policies that will aid in driving superior profitability and future cash-flows.

Persistency rate at a seven-year high

The 13th month persistency of your Company has increased year on year, indicating focused and sustained efforts to improve persistency. The 13th month persistency at 65% for current financial year is 6% points higher than the comparable figure as of March 31, 2017.

Board's Report contd...

Agency, the largest sales channel of your Company, has registered a persistency of 70%. The proprietary channel, Face to Face, which has been developed along the lines of the largest channel of our JV partner, Nippon Life Insurance in Japan, continues to have persistency of above 80%. Due to structural changes of dis-associating with underperforming third party distributors (largely on account of poor quality business), the persistency in this channel has witnessed an adverse trend this year. However, given the changes effected in the current year, the persistency in this channel is expected to witness sharp up-trend in the next financial year.

Concerted efforts to mitigate impact on the bottom-line

As a prudent and cautious measure, your Company has also strengthened its reserves in some segments of the business. Your Company has also witnessed a decline in the older profit streams due to changes in product regulations and subsequent changes in product strategy and mix. Your Company has been focusing on building Renewal Premium volume to ensure sustainable and growing profit streams. The Company will face profitability constraints until the renewal premium book attains critical volumes. Being cognizant of these challenges, your Company has taken several measures to mitigate their impact:

- Considering the negative impact of ULIP sales on profit for the year, your Company has reduced the contribution of ULIPs to 19%.
- Further, due to the impact of expense overrun on participating policies and expecting regulatory guidance
 on this front, your Company proactively controlled the sale of participating products and maintained its
 contribution at under 18%.
- Your Company has also taken several cost optimization initiatives; these measures have helped reduce the total Opex to Gross Premium ratio from 33% to 23% in FY2016-17.

These measures have helped your Company trim losses in FY17 to Rs. 61 Crore from Rs. 197 Crore in FY16. The Company is focused on executing its roadmap that ensures a sustainable return to profitability.

Profitable Product Mix

In line with the strategy, your Company has focused on sales of non-participating products. This category of products contributed to 62% to total Individual New Business Premium. This has been a key driver of improvement in New Business margins.

Continued improvement in service levels

Your Company's Endeavour to incessantly enhance customer experience is manifested through exponential improvement in the service delivery metrics:

The claims settlement ratio continues to rank among the best in the industry at 95% in FY17. The early claims have shown a continuous declining trend from 39% in FY15 and 32% in FY16 to 26% in FY 17 Maturity claim settlement within 30 days is at 99% - the highest ever for RNLIC.

While the overall complaints have dipped by 65.7% in the current fiscal compared to FY16, mis-selling complaints have declined more sharply by 74.9% in FY17, compared to the previous year.

The ratio of mis-selling complaints to number of policies issued has also seen a continuous improvement and today stands at 0.95% as against 2.56% in FY16. Likewise, the ratio of overall complaints to the number of policies issued has dipped from 3.75% in FY16 to an all-time low of 2.06%.

Steadfast support by Nippon Life Insurance through a challenging business environment

The Life Insurance Industry and Reliance Nippon Life went through pain during the transition period from FY11 - FY13 but Nippon Life has been a steadfast supporter through this period; amongst the first foreign partners to increase its stake to 49%, within a span of 5 years from the first investment, holds 49% stake in both the Life Insurance and the Asset Management businesses

Key Initiatives

The Life Insurance Industry & Reliance Nippon Life went through pain during the transition period from FY11 - FY13 but Nippon Life has been a steadfast supporter through this period; amongst the first foreign partners to increase its



stake to 49%, within a span of 5 years from the first investment holds 49% stake in both the Life Insurance and the Asset Management businesses

Key Initiatives

Your Company has taken several initiatives during the year 2016-17 with the objective of enhancing the value of the business and ensuring long term profitability. The key initiatives are detailed below:

Increase in customer contact ability

The effectiveness of any collections strategy is to a large extent dependent on an organization's ability to make contact with its customers and explore ways to automate the process of collection. Hence we launched series of initiatives to increase contact ability in FY17.

As a result of these initiatives Email penetration went up to 63% of new business in Mar'17 & ECS registration is now at 26% of new business for Mar'17.

Online payments at 18% post demonetization. Aadhar Number attachment is at 65% in March 17.

Choice of premium renewal payment options for more convenience

Movement of ECS / NACH / Credit Cards for Renewal Premium Collection & Promotion of non-cash payment modes You Company gives opportunity to customers to avail EMI on credit card facility while making payment through our website. Your Company has also partnered with leading mobile wallet companies to facilitate customers to pay premiums through mobile wallets like Paytm & PayZapp. Apart from these modes, customers can also make payments through Suvidhaa and ItzCash Outlets without any extra cost.

Up-sell by Agency Channel Agency

In the second half of the year 2015-16, your Company launched a cross-sell program for the Agency channel. The response from the channel has been encouraging. Up-selling through Agency channel initiatives has reached 9% of the WRP (YTD Mar'17). Increase in usage level has resulted above 30 crore of New Business revenue with Average ticket size of well above normal trend at 38,000. This is expected to grow further and to become an effective and quality source of new Business for the channel.

Agency Channel- Focus on business quality and distribution development in Goal sheet

- New Licensed Activation (Recruited, Licensed, & Activised) along with increasing threshold of persistency gate criteria by 5% had a positive impact on channel performance.
- Daily reporting (Daily Sales Report) was introduced as an integral part of the work profile of a sales manager.
 All Sales Manager irrespective of their cadre and vintage were required to submit a qualified DSR for activities done by them. The DSR is required to be filled in electronic format.
- 90% of the field force following strict discipline and Channel has showcased 70% of the field force and 90% of the branch mangers following strict discipline by marking attendance at 9.30 am every morning.

Leverage the impetus for digital payments to enable migration of current business End to end digitized sales process was enabled for all sales channels in FY 2017 through both Android app and responsive Web app (can be opened in any device browser).

Company has issued 67000+ policies for FY17 with DM contributing ~90% business digitally through the app and Agency contributing ~40% business digitally. The online payment option includes 5 modes of payment including mobile wallets, Credit/Debit card, Net banking, e-card and innovative send link (e-mail and SMS) option where customer can pay online through his personal device.

Face to Face increasing foot print with all women employees

A unique distribution format In India - developed in close collaboration with Nippon Life. Number of branches in this channel has moved up from 69 in FY16 to 110 in FY17. Activisation % of Life Planning Officer (Frontlines Sales) is now at 77% (+5%) compared to FY16. Channel has achieved its yearly target along with reduction in LPO attrition, Face to Face 13th month persistency is at 87% of FY17.

Board's Report contd...

Awards & Accolades

Our Risk Team's work on Predictive Analytical Modeling for Fraudulent Claims has won us honours at the Fintec India Awards. We are amongst Top 4 Most Trusted Life Insurer according to Brand Equity's Most Trusted Brands Survey, 2016

We've won the prestigious BCP Team of the Year, 2014 & 2016 award by Business Continuity Institute, UK.

Our Face to Face Model (under the Direct Marketing Channel) has won the coveted CSR Leadership Award for Women Empowerment at the ABP News CSR Awards Night 2016.

We continue to be rated 'AAAefs' by Brickworks Rating, for the highest degree of 'Enterprise-wide Risk management capabilities & financial strength' to meet ongoing policyholder obligations.

6. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL PO-SITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company.

7. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULA-TORS / COURTS / TRIBUNALS IMPACTING GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

Following Order imposing penalties were passed by Insurance Regulatory and Development Authority of India during FY 2016-17

Order dated November 3, 2016 imposing penalty of Rs. 15 lacs in respect of audit of 25 Channel Development Associate (CDA).

The Company has paid the penalty.

There were no other significant and material orders passed by any Regulator or Tribunal impacting the 'Going Concern' status and Company's future operations, during the financial year 2016 - 17.

8. DETAILS OF SUBSIDIARY COMPANIES:

Your Company has become subsidiary Company of Reliance Capital Limited as per the definition of section 2(87) of the Companies Act, 2013 with effect from March 30, 2016.

9. DEPOSITS:

During the year under review, the Company has not accepted any deposits under Section 73 of the Companies Act, 2013

10. Auditors and Auditor's Report

M/s Pathak H. D & Associates and M/s Singhi & Associates, Chartered Accountants., the joint statutory auditors of the Company will retire at the ensuing Annual General Meeting of the Company.

As per IRDAI Guidelines, an audit firm which completes the tenure of five years at the first instance in respect of an insurer may be reappointed as statutory auditors of that Insurer for another term of five years. Thus, an audit firm may be appointed as statutory auditors by an insurer for a continuous period of up to ten years. Accordingly, it is proposed to reappoint M/s Pathak H. D & Associates and M/s Singhi & Associates, Chartered Accountants, as Joint Statutory Auditors of the Company. The Re-appointment of M/s Singhi & Co., Chartered Accountants, shall be from the conclusion of 16th Annual General Meeting till the conclusion of 19th Annual General Meeting and the re-appointment of M/s Pathak H.D. & Associates shall be from the conclusion of 16th Annual General Meeting till the conclusion of the 18th Annual General Meeting of the Company and both re-appointments shall be subject to ratification by the members at every Annual General Meeting to be held during the period.

The Joint Statutory Auditors, being M/s Pathak H.D. & Associates and M/s Singhi & Associates, Chartered



Accountants, have confirmed their eligibility for proposed re-appointment respectively. The Resolution seeking approval to their reappointment is included in the Notice of the ensuing AGM. Your Directors recommend their reappointment.

The observations and comments given by the Auditors in their report read together with notes on financial statements are self – explanatory and hence do not call for any further comments under Section 134 of The Companies Act, 2013. There were no qualifications, reservation or adverse remark made by the Joint Statutory Auditors in their Audit Report.

11. Extract of the annual return

The Extract of the annual return in Form No. MGT – 9 is enclosed as Annexure A of the Board's report.

12. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

Please refer Annexure E

13. Corporate Social Responsibility (CSR):

The Company has constituted Corporate Social Responsibility Committee in compliance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Corporate Social Responsibility Committee has formulated a Corporate Social Responsibility Policy (CSR policy) indicating the activities to be undertaken by the Company.

CSR Committee presently consists of the following Directors of the Company, as its members:

- Shri. Rajendra Chitale
- 2. Shri. D. Varadarajan
- 3. Ms. Renu Challu
- 4. Prof. Indira Parikh
- 5. Gen. Ved Prakash Malik
- 6. Shri. Amit Bapna
- 7. Shri. Kazuhide Toda
- 8. Shri. Minoru Kimura
- 9. Shri. Ashish Vohra

Please refer **Annexure C** for details on CSR of the Company.

14. Compliance with provisions of Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company is committed to uphold and maintain the dignity of woman employees and it has in place a policy which provides for protection against sexual harassment of women at work place and for prevention and Redressal of such complaints.

During the financial year 2016-17, except for the false complaints, the Company received two complaints, out of which one was closed with warning and one was pending.

15. Details of Appointment / Resignation of Directors and Key Managerial Personnel during the Year :

Directors:

The Board of Directors appointed Gen. Ved Prakash Malik as Independent Director and Shri. Minoru Kimura as Non – executive Director of the Company, with effect from April 22, 2016.

Board's Report contd...

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

Shri. Soumen Ghosh ceased to be a Director with effect from March 31, 2017.

In terms of the provisions of the Companies Act, 2013, Shri. Kazuhide Toda, Non – executive Director retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company.

Key Managerial Personnel

Shri. Ashish Vohra was appointed as Executive Director and Chief Executive Officer of the Company, with effect from October 1, 2016.

Shri. Anup Rau Velamuri, Executive Director and Chief Executive Officer resigned from the Board of the Company, with effect from May 7, 2016.

Evaluation of Directors, Board and Committees

The Company has devised a policy for performance evaluation of the individual directors, Board and its Committees, which includes criteria for performance evaluation.

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of the Committees of the Board. The Board performance was evaluated based on inputs received from all the Directors after considering criteria such as Board composition and structure, effectiveness of Board / committees processes and information provided to the Board etc. A separate meeting of the Independent Directors was also held during the year for the evaluation of the performance of Non – independent Directors and performance of the Board as a whole.

The Nomination and Remuneration Committee has also reviewed the performance of the individual directors based on their knowledge, level of preparation and effective participation in meetings, understanding of their roles as directors etc.

16. Number of meetings of the Board of Directors:

During the year, Six Board Meetings were convened and held, the details of which are covered in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

17. Board Audit & Compliance Committee:

The Board Audit and Compliance Committee of the Company comprises five Independent Directors and *three Non-executive Directors, the composition of the same is covered under the Corporate Governance Report.

During the year under review, recommendations, if any, made by the Board Audit and Compliance Committee were duly followed / implemented within the Company.

* Shri. Soumen Ghosh ceased to be a Director with effect from March 31, 2017

18. The Board Nomination and Remuneration Committee:

Pursuant to the provisions of Section 178 of the Companies Act, 2013, the Nomination and Remuneration Committee of the Company was constituted which determines on behalf of the Board and the Shareholders, the Company's Remuneration policy. The Remuneration Policy shall determine remuneration of Directors, Key Managerial Personnel (KMP) and other Employees on and the compensation payable to the Chief Executive Officer (CEO) & Executive Director of the Company, subject to IRDAI approval under Section 34(A)(1) of the Insurance Act, 1938.

19. Particulars of contracts or arrangements with related parties:

All contracts / arrangements / transactions entered into / by the Company during the financial year under review with related parties were on arm's length basis and in ordinary course of business. There were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons, which may have a potential conflict with the interest of the Company at large.



20. Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Aashish K. Bhatt & Associates, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company. There is no qualification, reservation or adverse remark made in their Secretarial Audit Report. The Audit Report of the Secretarial Auditor is attached as Annexure D - Form No. MR-3.

21. Risk management policy:

Your Company has undertaken many initiatives towards the implementation of Enterprise Risk Management (ERM).

The Management's commitment for effective ERM initiatives is clearly visible from the independent organizational structure set up by the Company for this purpose. The Company has formed a Control Committee that consists of executive council members and heads of business and operations functions like Actuary, Human Resources, Finance, Risk Management etc. This Committee also includes the Chief Executive Officer and meets on monthly basis to monitor and review risk management processes, compliance and audit related issues, etc. Issues are therefore, identified and resolved at the initial stage itself. Similarly, Risk Management Practices are also reviewed quarterly with Board Level Committee.

Your Company has effectively addressed burgeoning challenges to mitigate risks proactively. This is done in addition to classic reactive services. Through the implementation and effective use of technology, the Company seeks to proactively manage risk so as to set the ground for a more comprehensive Enterprise Wide Risk Management System. This has been done by developing analytical approaches, methods and models that identify trends, risks or potential regulatory violations.

The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring. The Company has automated other processes especially in the area of Asset Liability Management (ALM) and proactive investigation.

Your Company has implemented tools such as Fraud Framework, Risk Control Self Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework, Conducting Pre & Post issuance risk verification (PIRV) based on a risk matrix etc. This will help us minimize the levels of unidentified risks.

RNLIC has implemented the Predictive Analytical Model in SAS for detection of fraudulent claims - Post Issuance Risk Verification (PIRV) process. This model is built which helps to identify the cases that may turn out to be of fraudulent nature. This model is based on the claims & underwriting experience and considers variables related to policy, customer profile, Advisor / SM and claims trends.

The Company monitors business risk, market risk, credit risk, information technology risk, insurance risk and operational risk at an Organization level through dashboards and risk reports. The Company is developing its experience to enable transition to the next level of maturity.

The Executive Control Committee alongside the Zonal Control Committee, Ethics & Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of the Company and continued to address Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.

EWRM encompasses IT security inter alia.

The Company has achieved Certification of integration of 2 standards – for Business Continuity Management System (BCMS), ISO 22301:2012 and for Information Security Management System (ISMS), ISO 27001:2005 Certification. For the Financial Year 2016-17, the first annual surveillance audit was due in April 2016 and was successfully achieved for both the ISO standards for BCMS and ISMS.

Certification and Awards

- The Company has Retained the rating of AAAefs from Brickworks for ERM and Financial Strength
- The Company has integrated and re-certified for ISO 27001 and ISO 22301 for ISMS and BCMS.
- Your Company has also achieved awards at various forums and categories
- Awarded as the BCP "Team of the year" 2016 by BCI UK.

Board's Report contd...

- Runner up Innovation Award for Predictive Fraud Analysis across all Reliance group companies
 - * Best CRO of the year award from CSI Mumbai Chapter
 - * Best CISO for the year award from CSI Mumbai Chapter
 - * Best Innovation for Predictive Fraud Analysis from CSI Mumbai Chapter
 - * Best Innovation from Fin Tec India for Predictive Fraud Analysis
 - * Best Innovation from Finnoviti Banking Frontiers for PIRV / Predictive Fraud Analysis
 - Best Innovation Award for Predictive Claims Analysis by CIO awards

22. Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a) In the preparation of the annual financial statements for the year ended March 31, 2017, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the loss of the Company for the year ended on that date;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of The Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual financial statements for the financial year ended March 31, 2017 on a 'going concern' basis;
- e) The Directors had laid down proper internal financial controls to be followed by the Company and such financial controls are adequate and are operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

23. INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

The Company has in place internal controls over financial reporting review mechanism. The internal control over financial reporting framework is intended to increase transparency and accountability in an organization's processes of designing and implementing a system of internal control over financial reporting. The Company has successfully laid down the framework and ensured its effectiveness. The Company has laid down policies and procedures to guide the business operations. The same is subject to review periodically by the internal audit team for its effectiveness. During the year, such controls were tested and no material reportable weaknesses in the design or operation were observed.



24. ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from shareholders, bankers, financial institutions, regulatory bodies and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed ay all executives, officers and staffs, resulting in the successful performance of the Company during the year.

For and on behalf of the **Board of Directors**

Place: Mumbai Date: April 21, 2017 Shri Ashish Vohra Executive Director & CEO DIN: 07587724

Director DIN: 00008443

Shri Amit Bapna

Annexure A

Form No. MGT-9 **EXTRACT OF ANNUAL RETURN**

as on the financial year ended on March 31, 2017 [Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

Registration and Other Details:

1.	CIN	U66010MH2001PLC167089
2.	Registration Date	May 14, 2001
3.	Name of the Company	Reliance Nippon Life Insurance Company Limited
4.	Category / Sub-Category of the Company	Public Company limited by shares Indian Non-Government Company
5.	Address of the Registered office and contact details	'H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Kopar khairane, Navi Mumbai - 400710, Maharashtra, India Tel: +91 22 3303 5280 Fax: +91 22 3303 5662
6.	Whether listed company Yes / No	No
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Integrated Enterprises (India) Limited 2nd Floor, Kences Tower, 1, Ramakrishna Street, North Usman Road, T. Nagar, Chennai - 600017 Tamil Nadu Contact Details: 044 – 28140801

Principal Business Activities of the Company All the business activities contributing 10% or more of the total turnover of the Company shall be stated: 11.

SI. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1.	Life Insurance	65	100%

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: III.

SI. No.	Name of the Company	Corporate Identification Number (CIN)	% of shares	Type (Holding/ Subsidiary/ Associates	Section
1.	Reliance Capital Limited	L65910MH1986PLC165645	51%	Holding	2 (46)

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity): ≥

i. Category-wise Share Holding:

	No. of Shares held (A)		at the beginning of the year oril 1, 2016)	e year	No. of	shares held at the enc (March 31, 2017)	No. of Shares held at the end of the year (March 31, 2017)	ear	% Change
Calegory of Strateflorders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	year
A. Promoters 1. Indian									
a) Individual / HUF	1	5	5	00.00	1	5	5	0.00	1
b) Central Govt.					ī				
c) State Govt(s)					IJ.				
d) Bodies Corp.	610,124,980	1	610,124,980	51.00	61,01,24,980	1	61,01,24,980	51.00	1
e) Banks / Fl	1		1		1	'	1	1	
f) Any other	1	-	1		1	'	ı	1	1
Sub Total (A)(1):	610,124,980	5	610,124,985	51.00	610,124,980	5	610,124,985	51.00	•
2. Foreign									1
a) NRIs-Individuals	1	'	1		1		1	1	1
b) Other Individuals	1		1		1		1	1	1
c) Bodies Corp.	586,198,515		586,198,515	49.00	586,198,515	'	58,61,98,515	49.00	1
d) Banks / Fl	1	'	1		1	1	1	1	1
e) Any Other	1	-	1		1		1	1	-
Sub Total (A)(2):	586,198,515	1	586,198,515	49.00	58,61,98,515	1	58,61,98,515	49.00	1
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	1,196,323,495	5	1,196,323,500	100.00	1,196,323,495	5	1,196,323,500	100.00	1

	No. of Shares held (A		ld at the beginning of the year (April 1, 2016)	ie year	No. of	Shares held a	No. of Shares held at the end of the year (March 31, 2017)	ear	% Change
Category of Shareholders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	during the year
B. Public Shareholding 1. Institutions									
a) Mutual Funds									
b) Banks / Fl	1	1	1		1	1	1	1	1
c) Central Govt	1	1	1		1	'	1	1	1
d) State Govt(s)	1	1	1	1	1	1	1	1	1
e) Venture Capital Funds	1	1	1	1	1	1	1	1	1
f) FIIs	1	1	1	1	1	1	1	1	1
g) Foreign Venture Capital Funds	'	1	1	1	1	ı	1	1	1
h) Others (specify)	1	1	ı	1	1	ı	1	1	1
Sub Total (B)(1):	Ë	Ë	II.	Ë	N.	Ë	Ë	Ë	Z
2. Non-institutions									
a) Bodies corp.	1		1	'	1	1	'	'	1
Indian	1	-	ı	1	ı	1	1	1	1
Overseas	1	1	ı	1	1	ı	1	1	1
b) Individuals	1	1	ı	1	1	ı	1	1	1
Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	1	ı	1	1	1	1	1	1	1
Individual shareholders holding nominal share capital in excess of Rs 1 lakh	ı	1	ı	1	ı	1	1	ı	1
c) Others (specify)	1	1	ı	1	1	ı	1	1	1
Sub Total (B)(2):	1	1	ı	1	1	1	1	ı	1
Total Public Shareholding (B) = $(B)(1) + (B)(2)$	•	1	1	'	-	1	1	•	1

	No. of Sha	No. of Shares held at th (April 1	the beginning of the year I1, 2016)	ie year	No. of §	shares held a (March	No. of Shares held at the end of the year (March 31, 2017)	ear	% Change
Calegory of Strateforders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	year
C. Shares held by Custodian for GDRs & ADRs	1	ı	1	ı	1	1	1	ı	1
Grand Total (A)+(B)+(C)	1,196,323,495	5	1,196,323,500	100.00	100.00 1,196,323,495	5	1,196,323,500	100.00	•

ii. Shareholding of Promoters

.9	ng ear	ı		1
%	share holding during the year			
the year	% of Shares Pledged / encumbered to total shares	ı	ı	•
Shareholding at the end of the year (March 31, 2017)	% of total Shares of the company	51.00	49.00	100
Shareho	No. of Shares	610,124,985	586,198,515	1,19,63,23,500
of the year	% of Shares Pledged / encumbered to total shares	1	ı	1
ig at the beginning of the year (April 1, 2016)	% of total Shares of the company	51.00	49.00	100
Shareholding o	No. of Shares	610,124,985	586,198,515	1,19,63,23,500
	Shareholder's Name	Reliance Capital Limited	Nippon Life Insurance Company	Total
	So		2.	

iii. Change in Promoters Shareholding (please specify, if there is no change):

At the beginning of the year Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): At the End of the year	Si. No.	Shareholders Name	Shareholding at the beginning of the year (April 1, 2016)	Cumulative Shareholding during the year
Juring	٦.	At the beginning of the year	4	
At the End of the year	2.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the sh	nareholding of the Promoters
		At the End of the year		

Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): Please refer point i & ii above .≥

Shareholding of Directors and Key Managerial Personnel: None of the Directors or Key Managerial Personnel holds any shares in the Company. >

INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment: Nil

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL \equiv

Remuneration to Managing Director, Whole-time Directors and / or Manager: As per MGT 9 а Э (Amount in ₹)

Remuneration to other Directors:

ī				Name of Directors			
i o	Particulars of Remuneration	Shri. Rajendra Chitale	Shri. D. Varadarajan	Ms. Renu Challu	Prof. Indira Parikh	Gen. Ved Prakash Malik	Total Amount
	Independent Directors						
	Fee for attending board / committee meetings	8,40,000	11,50,000	11,50,000	8,90,000	8,40,000	48,70,000
	Commission	Ē	īZ	īZ	ī	īZ	Ē
	Others, please specify	Ē	ijZ	Ī	ĪŽ	ijZ	Ē
	Total (1)	8,40,000	11,50,000	11,50,000	8,90,000	8,40,000	48,70,000
		Shri. Kazuhide Toda	Shri. Minoru Kimura	*Shri. Soumen Ghosh	Shri. Amit Bapna		Total Amount
2.	Other Non-Executive Directors						
	Fee for attending board / committee meetings	6,50,000	5,70,000	ij	코		15,20,000
	Commission	Ē	ijZ	Ē	ĪŽ		Ē
	 Others, please specify 	ΞZ	Ϊ́Ζ	ĪŽ	ĪZ		Ē
	Total (1)	9,50,000	5,70,000	Nii	Ë		15,20,000
1.	Total (B)=(1+2)	17,90,000	17,20,000	11,50,000	8,90,000	8,40,000	63,90,000

ABOUT / REPORTS / FINANCIALS

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MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:
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SI. No.	Particulars of Remuneration		Key Managerial Personnel
		Shri. Sunil Agrawal Chief Financial Officer	Shri. Ashish Lakhtakia Company Secretary & Head – Compliance
_	Gross Salary		
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961		
	b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		
	c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961		
2.	Stock Options (Number of Options)		
3.	Sweat Equity		
4	Commission		
5.	Others		
	Total		

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NONE

Annexure B

Annual Report on CSR activities to be included in the board's report

 A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes

As part of its initiatives under "Corporate Social Responsibility (CSR), the Company has undertaken projects in the areas of Education and Health Care. These projects are largely in accordance with Schedule VII of the Companies Act, 2013.

- 2) The Composition of the CSR Committee.
 - 1) Shri. Rajendra Chitale
 - 2) Shri. D. Varadarajan
 - 3) Ms. Renu Challu
 - 4) Prof. Indira Parikh
 - 5) Gen. Ved Prakash Malik
 - 6) *Shri. Soumen Ghosh
 - 7) Shri. Amit Bapna
 - 8) Shri. Kazuhide Toda
 - 9) Shri. Minoru Kimura and
 - 10) **Shri. Anup Rau Velamuri
 - 11) Shri. Ashish Vohra

- 12) Average net profit of the company for last three financial years: Rs. 98,92,82,701/- (Rupees Ninety Eight Crore Ninety Two Lacs Eighty Two Thousand Seven Hundred and One Only)
- 13) **Prescribed CSR Expenditure:** The Company needs to contribute Rs.1,97,85,655/- (Rupees One Crore Ninety Seven Lacs Eighty Five Thousand Six Hundred and Fifty Five Only) towards CSR for FY17.
- 14) Details of CSR spent during the financial year:
 - (a) Total amount spent for the financial year: 1,97,85,655/- (Rupees One Crore Ninety Seven Lacs Eighty Five Thousand Six Hundred and Fifty Five Only)
 - (b) Amount unspent if any: NIL

^{*} Resigned from the Company w.e.f March 31, 2017

^{**} Resigned from the Company w.e.f May 7, 2016

(c) Manner in which the amount spent during the financial year is detailed below:

(Amount in ₹)

		Ī		l	
œ́	Amount spent: Direct or through implementing agency	Implementing Agency	Implementing Agency	Implementing Agency	
7.	Cumulative expenditure upto the reporting period	∀ . ک	N.A	N.A	
6.	Amount spent on the project / program Sub-heads: Direct expenditure on project / program Overheads	N.A 610,650,11	4,300,000	4,420,636 N.A	1,97,85,655
5.	Amount Outlay (Budget Program or Project wise)	11,065,019	4,300,000	4,420,636	1,97,85,655
4.	Projects or Programs: (1) Local area or others (2) Specify State / District where project / program was undertaken	Kishangarh	Vadodara	Mumbai	
ဗ်	Sector in which the project is covered	Education	Health Care	Health Care	
2.	CSR Project or Activity Identified	Shri. Ratanlal Kanwarlal Patni Foundation	Deepak Foundation	AmeriCares India Foundation	Total
1.		- -	2.		

In case the company has failed to spend the two per cent of the average of net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report: Not applicable 15)

A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and policy of the Company. The implementation and monitoring of Corporate Social Responsibility (CSR) Policy is in compliance with CSR objectives and policy of the Company. 16)

S/d-Amit Bapna Director

D. Varadarajan (Chairman, CSR Committee)

S/d-

Annexure C Secretarial Audit Report

For the financial year ended 31st March, 2017

[Pursuant to section 204(1) of The Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Reliance Nippon Life Insurance Company Limited

(Formerly known as Reliance Life Insurance Company Limited)

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by Reliance Nippon Life Insurance Company Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the financial year ended 31st March, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

- 1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2017, according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder Not Applicable;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder Not Applicable; Aashish K. Bhatt & Associates
 - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, overseas Direct Investment and External Commercial Borrowings Not Applicable;
 - v. The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') are not applicable:-
 - The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)
 Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding The Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;



vi. Further I report that, the Company, being a life insurance company, has compliance system, which is subject to monitoring and reporting to Insurance Regulatory & Development Authority of India (IRDAI) and on the examination of same and other relevant documents and records, on test-check basis, the Company, has complied with provisions of the Insurance Act, 1938, the Insurance Laws (Amendment) Act, 2015 and regulations, guidelines and directions issued by IRDAI.

I have examined compliances with applicable clauses of:

- i. Secretarial Standards issued by the Institute of the Company Secretaries of India,
- ii. Listing Agreement Not Applicable

During the financial year under report, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted in accordance with Articles of Association of the Company with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act

Adequate notice, agenda and detailed notes have been given to all Directors to schedule the Board Meetings at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The decisions at Board Meetings and Committee Meetings are carried out and recorded in the minutes of the Board of Directors and Committee of the Board accordingly.

I have relied on the representation made by the Company and its Officers for adequate systems and processes in the company commensurate with its size & operation to monitor and ensure compliance with applicable laws.

I further report that during the year under report, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz.

- (i) Reconstitution of Board and its committees;
- (ii) Resignation of Shri. Anup Rau, Executive Director & Chief Executive Officer and Shri. Soumen Ghosh, Director;
- (iii) Appointment and approval of remuneration of Mr. Ashish Vohra, Executive Director & CEO of Company.

For **Aashish K. Bhatt & Associates**Company Secretaries
(ICSI Unique Code S2008MH100200)

Sd/- **Aashish Bhatt** Proprietor ACS No.: 19639, COP No.: 7023

Place: Mumbai Date: May 30, 2017

Annexure D

Conservation of energy, technology absorption and foreign exchange earnings and outgo:

Conservation of energy:

Particulars	Management's Response
Steps taken / impact on conservation of energy:	We have started using LED light wherever we are setting up new branches / relocating existing for conservation of energy.
Steps taken by the Company for utilizing alternate sources of energy	None
3. Capital investment on energy conservation equipments	None

Technology absorption:

Particulars

1. Efforts made towards technology absorption:

Management's Response

Major file Archival - In life Asia and Group Asia there are multiple transaction, GL, unit linked transaction files which are having millions of records. While the active policy transactions are getting referred on certain occasions / service requests /statement requests – other records are used on very rare scenarios. To keep the active directories trim and also to leverage the disk space / performance we have done archiving of some major files like ACMV/RTRN.

Equitas Integration - Reliance Nippon Life insurance has tied up with Equitas Bank for selling insurance to Equitas customers through Equitas branches. The Phase 1 integration has been done to enable us to launch the sales with Equitas. Policy login through mobile App process is modified to accommodate the unique customer identification number /lead number of Equitas customer.

Sales Konnect (Agency Management System) - Insure connect application has been replaced with robust product from Majesco for managing the dynamics of the sales channels and their business models.

Sales Assist 2.0 (App and web) - 100 % products have been introduced on the sales assist platform, with enhanced GUI interfaces. Also all these modules have been extended to web platform for the ease of the sales force team to acquire new business.

Application Consolidation (Bizops) - Outdated platforms / applications have been migrated on the latest technology. During this exercise applications have also been rationalized under one operations portal.

Benefit Illustration Upgrade - Benefit illustration application is upgraded to leverage the functionality such as common platform across all touch points, common web services, single GUI interface.

Disk to Disk backup (Tapeless backup) - Disk to Disk backup improves the backup performance and reduces the dependency on tapes.

Benefits derived like product improvement, cost reduction, product development or import substitution:	Management's Response Above 99.5% uptime on critical business applications and infrastructure ensured productivity targets were met.
reduction, product development or import substitution:	
	With the help of Major files archival project we manage to save disk space on high performing drives and improves performance of application. Equitas Integration is developed like a frame work, with most of the common functionalities developed in it. This generic bank tie-up framework can be replicated for all other big tie-ups. Sales Konnect has given us a flexibility to manage sales channels and their dynamic business priorities. Sales Assist helping sales team to improve productivity, quality and customer experience. Disk to Disk backup reduces the no of tapes to be managed and increases the availability of data restoration since it is Live replicated to DR. The data can be restored from DR and can tide over the crisis of non availability of Production.
 In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): 	
a) Details of technology imported:	NIL
b) Year of import	NA
c) Whether the technology been fully absorbed	NA
d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
4. Expenditure incurred on Research and Development	NIL

Foreign exchange earnings and Outgo:

Particulars	Management's Response
Foreign Exchange earned in terms of actual inflows during the year:	Rs. 30,18,78,980/-
Foreign Exchange outgo during the year in terms of actual outflows:	Rs. 31,27,02,754/-

Corporate Governance

Philosophy of Corporate Governance

Corporate Governance is the foundation on whose edifice efficient and effective corporate management rests. At the heart of corporate governance lies transparency and a well -established principle of indoor democracy that gives Stakeholders qualified, yet definite and vital rights in matters relating to the functioning of the Company, in which they hold an interest. It involves a set of relationships between a Company's Management, its Board, its Shareholders and other Stakeholders with an objective of creating long-term Shareholder value, while at the same time protecting the interest of all Stakeholders (Investors, Customers, Employees, Vendors, Government and Society at Large).

At RNLIC, 'Good Corporate Governance' is simply 'Good Business' which is based on the following principles:

- Satisfying the spirit of the law and not just the letter of the law
- Going beyond the law in upholding corporate governance standards
- Maintaining transparency and a high degree of disclosure levels
- Making a clear distinction between personal convenience and corporate resources
- Embracing a trusteeship model in which the management is the trustee of the shareholders' capital and not the owner

Through the philosophy of good Corporate Governance, the Company endeavors to ensure fairness to every Stakeholder. We believe that sound corporate governance is critical in retaining and enhancing investor trust. It is a reflection of our culture, our policies, our relationship with Stakeholders and our commitment to values. Accordingly, we always seek to ensure that our performance is driven by integrity.

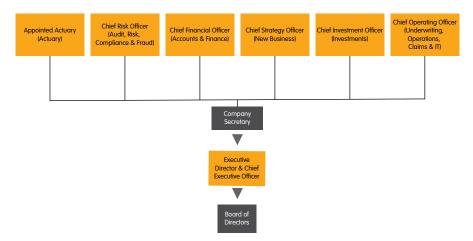
Procedure of Board Meeting

The Company adheres to the provisions specified in The Companies Act, 2013, its Articles of Association (AOA) and Shareholders' Agreement (SHA) with the shareholders, while organizing its Board meetings. Also, as a good corporate governance measure, the Company adopts the principles covered in the Secretarial Standards for scheduling the meetings of the Board and its Committees.

A calendar of meetings highlighting proposed dates for the future meetings of the Company is prepared and circulated in advance to the Board of Directors and as per their availability, the dates of the future meetings of the Company are finalized. The Company adheres to the timelines specified under The Companies Act, 2013, Secretarial Standards, SHA with Nippon Life and its AOA, while sending 'Notice' and 'Agenda' of the meetings to the Directors.

The Company also has a strong review mechanism for the agenda items, before they are circulated to the Directors. The Company Secretary plays a pivotal role in ensuring that the Board meetings of the Company are effectively organized. He works closely with the leadership team and proactively manages the agenda, to ensure that a high quality and updated information is presented to the Board of Directors in advance. The objective is to enable Directors to contribute fully in board discussions and to enhance the capability of the Board in making.

The process for collation and circulation of agenda for Board meetings of RLIC is presented below:



Post meetings, the actionable emanating from the discussions of the meeting are recorded and forwarded to the concerned Departments for appropriate action. A status report on such actionable is presented to the Board in the next meeting. Also, as a part of RNLIC's Green initiative, the Board process of the Company underwent a metamorphosis from 'Paper meetings' to 'e-meetings'.

Board of Directors

Composition:

As on March 31, 2017 your Company had 10 Directors on its Board comprising 5 Independent Directors, #4 Non-Executive Directors and 1 Executive Director. There is an appropriate mix of Executive, Non-Executive and Independent Directors to maintain the professionalism and independence of the Board. The Independent Directors are eminent personalities with significant expertise in the fields of finance, insurance, law, strategy and marketing. None of the Directors are related to any other Director or employee of the Company.

Detail of Directorships / Committee membership

Composition of our Board, their Directorships / Committee memberships and Chairmanships (excluding the Company) as on March 31, 2017 is given below:

Name of Directors	Designation	No. of Directorship(s) in other Public Companies*	No. of Committee Membership**	Chairmanship in Committees**
Shri. Rajendra Chitale	Independent Director	8	7	5
Shri. D. Varadarajan	Independent Director	-	-	-
Ms. Renu Challu	Independent Director	7	5	3
Prof. Indira Parikh	Independent Director	7	5	-
Gen. Ved Prakash Malik	Independent Director	3	2	-
Shri. Kazuhide Toda	Non - Executive Director	1	-	-
Shri. Minoru Kimura	Non - Executive Director	-	-	-
Shri. Amit Bapna	Non - Executive Director	9	4	-
Shri. Ashish Vohra	Member and Executive Director & CEO	-	-	-

The details of sitting fees paid to Directors during FY17 are given below:

(Amount in Rs. '000)

Name of Directors	Total Board	Board Audit & Compliance Committee	Board Share Transfer and Allotment Committee	Board Risk Management Committee***	Board Asset Liability Management Committee***	Board Investment Committee	Board Policyholders' Protection Committee	Board Corporate Social Responsibility Committee	Board Nomination And Remuneration Committee	Board With Profits Committee	Total
Shri. Rajendra Chitale	200	160	-	90	90	120	90	90	-	-	840
Shri. D. Varadarajan	240	160	-	110	110	140	110	110	120	50	1150
Ms. Renu Challu	240	160	-	110	110	140	110	110	120	50	1150
Gen. Ved Prakash Malik	240	120	-	90	90	120	90	90	-	-	840
Prof. Indira Parikh	200	120	-	90	90	120	90	90	90	-	890
Shri. Amit Bapna###	-	-	-	-	-	-	-	-	-	-	-
Shri. Soumen Ghosh###	-	-	-	-	-	-	-	-	-	-	-
Shri Anup Rau Velamuri	-	-	-	-	-	-	-	-	-	-	-
Shri. Ashish Vohra	-	-	-	-	-	-	-	-	-	-	-
Shri. Kazuhide Toda	240	-	-	110	110	140	110	90	120	30	950
Shri. Minoru Kimura	160	80	-	60	60	90	60	60	-	-	570

Note###: Shri. Soumen Ghosh and Shri. Amit Bapna are not paid Sitting Fees in view of waiver of Sitting Fees by them.

^{*} Shri. Soumen Ghosh, Non-executive Director resigned from the Company w.e.f. March 31, 2017

Corporate Governance

Responsibilities of the Board

The Board of Directors are responsible for overall Corporate Strategy and other related matters. The Executive Director oversees implementation of strategy, achievement of the business plan, day-to-day activities and operations. None of the Directors are related to any other Director or employee of the Company.

The Board of Directors represent the interests of the Company's shareholders and policyholders and provides the Management with guidance and strategic direction on behalf of the shareholders. The Board oversees the Company's strategic direction, reviews corporate performance, authorizes and monitors strategic investments, regulatory compliance and safeguards interests of all stakeholders.

The Board responsibilities also include various matters as provided under the IRDAI Corporate Governance Guidelines which are:

- a) Overall direction of the business of the Company, including projections on capital requirements, revenue streams, expenses and profitability;
- b) Obligation to fully comply with various laws and regulations;
- c) Addressing conflicts of interest;
- d) Ensuring fair treatment of policyholders and employees;
- e) Ensuring information sharing with and disclosures to various stakeholders including investors, policyholders, employees, regulators etc;
- f) Developing a corporate culture that recognizes and rewards adherence to ethical standards.

The Board functions either as a full Board or through various Committees constituted to oversee specific operational areas.

BOARD MEETINGS:

Ordinarily, the meetings of the Board of Directors are held at the Company's corporate office in Mumbai or any other place as may be agreed by the Board. The Board meets at least once a quarter to inter alia review the quarterly performance. The meetings are scheduled in a manner that the time gap between two successive Board meetings is not more than 120 Days.

The Board is provided with requisite information and detailed agenda papers, together with necessary supporting papers as required. The Board papers, agenda and other explanatory notes are circulated to the Directors in advance. As part of the information and agenda papers, following minimum information is provided to Directors for each meeting:

- Minutes of the previous Board and Committee meetings;
- b. Financial results review;
- c. Business updates and plans;
- d. Regulatory updates and compliances;
- e. Any material default, show cause, demand, penalty notices, materially important Litigation status.



a. Composition and attendance

The composition of the Board of Directors and their attendance during FY17 and at the last Annual General meeting is given below:

Name of Directors	No. of Board Med	etings held during FY17	Attendance in the last
Name of Directors	Held	Attended	AGM dated June 2, 2016
Shri. Rajendra Chitale	6	5	Yes
Shri. D. Varadarajan	6	6	No
Ms. Renu Challu	6	6	No
Gen. Ved Prakash Malik	6	6	No
Prof. Indira Parikh	6	5	No
#Shri. Soumen Ghosh	6	6	Yes
Shri. Kazuhide Toda	6	6	No
Shri. Minoru Kimura	6	5	No
Shri. Amit Bapna	6	6	Yes
##Shri. Anup Rau Velamuri	6	1	No
Shri. Ashish Vohra	6	3	No

b. Meetings:

During FY17, Six Board meetings were held as below:

- April 22, 2016;
- May 30, 2016;
- July 19, 2016;
- October 17, 2016;
- January 20, 2017 and
- March 10, 2017.

Meetings were held once every quarter and the time gap between two successive Board meetings did not exceed 120 days.

BOARD COMMITTEES

As on March 31, 2017 the Company has nine Board Committees which comprises of seven mandatory Committees and two Non - mandatory Committees (mandatory and Non – mandatory in terms of Corporate Governance Guidelines dated May 18, 2016 issued by IRDAI).

The Constitution and functioning of these Committees is governed, wherever applicable, by the relevant provisions of the Companies Act, 2013 as well as IRDAI Guidelines and Regulations. A brief on each Committee, its scope, composition, meetings for the year is given below:

Corporate Governance

A. COMMITTEES OF THE BOARD (MANDATORY) & THEIR SCOPE

Board Audit & Compliance Committee (BACC);

Responsible for overseeing financial reporting and internal control systems, audit plan, review of financial statements, review of findings of internal and statutory auditors, review of external auditor's independence, objectivity, effectiveness and recommendation for appointment/re-appointment and if required, replacement or removal of statutory/ internal/ concurrent auditors, fixing their remuneration, regulatory inspections and review of litigations.

a. Composition and Attendance:

The composition of the BACC and attendance during FY17:

Name of the Committee	Do diemostice:	No. Of Meetings	held during the year
Members	Designation	Held	Attended
Shri. Rajendra Chitale	Member & Independent Director	4	4
Shri. D. Varadarajan	Member & Independent Director	4	4
Ms. Renu Challu	Member & Independent Director	4	4
Prof. Indira J. Parikh	Member & Independent Director	4	3
Gen. Ved Prakash Malik	Member & Independent Director	4	3
#Shri. Soumen Ghosh	Member & Non Executive Director	4	4
Shri. Amit Bapna	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	2

The Company Secretary acts as the Secretary to the Committee.

All the members of the Committee are financially literate and have the necessary and related financial expertise.

The Appointed Actuary, Chief Executive Officer, Chief Financial Officer, Chief Risk Officer, Chief Investment Officer, Chief Operating Officer, Chief Strategy Officer, the Statutory Auditors and Internal Auditors are the permanent invitees at Committee meetings.

b. Meetings:

During FY17, the BACC met four times viz.

- April 22, 2016;
- July 19, 2016;
- October 17, 2016 and
- January 20, 2017.

(ii) Board Investment Committee (BIC);

The primary function of the Investment Committee includes formulation and oversight on Investment Policy; recommendation and review of investment policy and changes thereto, review investments and oversee risk management frameworks for investments. The Committee reviews various aspects of the investment activity to ensure that investments of shareholder and policyholder funds are made consistent with the product features, investment guidelines and policies, regulatory and internal, and keeps in view protection, safety and liquidity of such funds.

RELIANCE

a. Composition and Attendance:

The Composition of the BIC and attendance during FY17:

Name of the Committee	Designation	No. Of Meetings	held during the year
Members	Aembers Designation		Attended
Shri. Rajendra Chitale	Member & Independent Director	5	4
Shri. D. Varadarajan	Member & Independent Director	5	5
Ms. Renu Challu	Member & Independent Director	5	5
Prof. Indira Parikh	Member & Independent Director	5	4
Gen. Ved Prakash Malik	Member & Independent Director	5	4
#Shri. Soumen Ghosh	Member & Non Executive Director	5	5
Shri. Amit Bapna	Member & Non Executive Director	5	5
Shri. Kazuhide Toda	Member & Non Executive Director	5	5
Shri. Minoru Kimura	Member & Non Executive Director	5	3
##Shri. Anup Rau Velamuri	Member & Executive Director	5	1
Shri. Ashish Vohra	Member and Executive Director & CEO	5	3
Shri. Prithesh Chaubey	Member & Appointed Actuary	5	5
Shri. Sunder Krishnan	Member & Chief Risk Officer	5	5
Shri. Sunil Agrawal	Member & Chief Financial Officer	5	5
Shri. Viral Berawala	Member & Chief Investment Officer	5	5

b. Meetings:

During FY17, the BIC met five times viz.

- April 22, 2016;
- July 19, 2016;
- October 17, 2016;
- January 20, 2017 and
- March 10, 2017.

(iii) Board Risk Management Committee (BRMC)

The BRMC is responsible for laying down the Company's Risk Management Strategy, to maintain a group-wide aggregated view on the risk profile of the insurer, set the insurer's risk/reward objectives and assess policyholder expectations, quantify the level of risk exposure and lay down the risk tolerance limits, formulate and implement optimal risk management strategies and meet risk/reward objectives. It reports to the Board details on the risk exposures and the actions taken to manage the exposures. It also advises the Board with regard to risk management decisions in relation to strategic and operational matters such as corporate strategy and related matters.

Corporate Governance

a. Composition and attendance:

The composition of the BRMC and attendance during FY17:

Name of the Committee	Designation	No. Of Meetings I	neld during the year
Members	Designation	Held	Attended
Shri. Rajendra Chitale	Member & Independent Director	4	3
Shri. D. Varadarajan	Member & Independent Director	4	4
Ms. Renu Challu	Member & Independent Director	4	4
Prof. Indira Parikh	Member & Independent Director	4	3
Gen. Ved Prakash Malik	Member & Independent Director	4	3
#Shri. Soumen Ghosh	Member & Non Executive Director	4	4
Shri. Amit Bapna	Member & Non Executive Director	4	4
Shri. Kazuhide Toda	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	2
##Shri. Anup Rau Velamuri	Member & Executive Director	4	1
Shri. Ashish Vohra	Member and Executive Director & CEO	4	2

b. Meetings

During FY17, the BRMC met four times viz.

- April 22, 2016;
- July 19, 2016;
- October 17, 2016 and
- January 20, 2017.

(iv) Board Policyholders' Protection Committee (BPPC)

The BPPC is responsible for putting in place, proper procedures and effective mechanisms to address complaints and grievances of policyholders and review the status of complaints at periodic intervals, ensure compliance with statutory requirements and adequacy of disclosure of "material information" to the policyholders.

a. Composition and Attendance:

The composition of the BPPC and attendance during FY17:

Designation	No. Of Meetings held during the year		
Designation	Held	Attended	
Member & Independent Director	4	3	
Member & Independent Director	4	4	
Member & Independent Director	4 4		
Member & Independent Director	4	3	
Member & Independent Director	4	3	
Member & Non Executive Director	4	3	
Member & Non Executive Director	4	4	
Member & Non Executive Director	4	4	
Member & Non Executive Director	4	2	
Member & Executive Director	4	1	
Member and Executive Director & CEO	4	2	
	Member & Independent Director Member & Independent Director Member & Independent Director Member & Independent Director Member & Non Executive Director Member & Executive Director	Member & Independent Director 4 Member & Non Executive Director 4 Member & Executive Director 4	



b. Meetings

During FY17, the BPPC met four times viz.

- April 22, 2016;
- July 19, 2016;
- October 17, 2016 and
- January 20, 2017.

(v) Board Nomination and Remuneration Committee (BNRC);

The BNRC is responsible for the determination of policy for the remuneration of the Company's Chief Executive Officer (CEO) and Executive Directors within the terms of the agreed policy. It also reviews policies and processes for remuneration of employees and the ongoing appropriateness and relevance of the remuneration policy. It is also responsible for overseeing major changes in employee benefit structures throughout the Company.

a. Composition and Attendance:

The composition of the BNRC and attendance during FY17:

Name of the Committee	Davis and the	No. of Meetings held during FY17			
Members	Designation	Held	Attended		
Shri. D. Varadarajan	Member & Independent Director	6	6		
Ms. Renu Challu	Member & Independent Director	6	6		
Prof. Indira Parikh	Member & Independent Director	6	5		
#Shri. Soumen Ghosh	Member & Non Executive Director	6	6		
Shri. Amit Bapna	Member & Non Executive Director	6	6		
Shri. Kazuhide Toda	Member & Non Executive Director	6	6		

b. Meetings

During FY17, the BNRC met six times viz.

- April 22, 2016;
- May 30, 2016;
- July 19, 2016;
- October 17, 2016;
- January 20, 2017 and
- March 10, 2017.

(vi) Board 'With Profits' Committee (BWPC)

The main objective of the Committee is to calculate the asset shares and to ensure that expenses are allocated fairly and interest rate is credited to these underlying assets. The responsibilities of the Committee include

- a. Review of definition of asset shares and methodology/ approach used to calculate the same along with detailed working;
- b. Review the methodology of allocating expenses to the participating fund;
- c. Review that the Investment income of participating fund is reflected appropriately in the calculation of asset shares.
- a. Composition and Attendance

Corporate Governance

The composition of the BWPC and attendance during FY17:

Name of the Committee	Designation	No. of Meetings held during FY17		
Members	Designation	Held	Attended	
Shri. D. Varadarajan	Member & Independent Director	2	2	
Ms. Renu Challu	Member & Independent Director	2	2	
Shri. Kazuhide Toda	Member & Non Executive Director	2	1	
##Shri. Anup Rau Velamuri	Member & Executive Director	2	1	
Shri. Ashish Vohra	Member and Executive Director & CEO	2	1	
Shri. Prithesh Chaubey	Member & Appointed Actuary	2	2	
Shri. Gautam Kakar	Member & Independent Actuary	2	2	

b. Meetings

The BWPC met twice in the FY17 on April 22, 2016 and March 10, 2017. However, the meeting scheduled on March 10, 2017 was adjourned and rescheduled on April 15, 2017.

(vii) Board Corporate Social Responsibility Committee (BCSRC)

The responsibilities of the BCSRC include:

- Specifying the CSR projects and programmes to be undertaken during the year (specifying modalities of execution in the areas/sectors chosen and implementation schedules for the same);
- Formulating and recommending to the Board a CSR Policy indicating the activities to be undertaken by the Company as specified in amended Schedule VII of Companies Act, 2013;
- Approving the CSR Policy of the Company;
- Recommending the amount of expenditure to be incurred on the CSR activities;
- Monitoring the CSR policy from time to time;
- Disclosing contents of CSR;
- Apprising the Board of the CSR activities and
- Specifying reasons for failure (if any) for not spending the CSR amount in the Directors' Report.

a. Composition and Attendance

The composition of the BCSRC and attendance during FY17:

Name of the Committee	Parismentian	No. of Meetings held during FY17		
Members	Designation	Held	Attended	
Shri. Rajendra Chitale	Member & Independent Director	4	3	
Shri. D. Varadarajan	Member & Independent Director	4	4	
Ms. Renu Challu	Member & Independent Director	4	4	
Prof. Indira Parikh	Member & Independent Director	4	3	
Gen. Ved Prakash Malik	Member & Independent Director	4	3	
#Shri. Soumen Ghosh	Member & Non Executive Director	4	4	
Shri. Amit Bapna	Member & Non Executive Director	4	4	
Shri. Kazuhide Toda	Member & Non Executive Director	4	3	
Shri. Minoru Kimura	Member & Non Executive Director	4	2	
##Shri. Anup Rau Velamuri	Member & Executive Director	4	1	
Shri. Ashish Vohra	Member and Executive Director & CEO	4	2	



b. Meetings and Attendance

During FY17, the BCSRC met four times viz.

- April 22, 2016;
- July 19, 2016;
- October 17, 2016 and
- January 20, 2017.

OTHER COMMITTEES OF THE BOARD (NON-MANDATORY) & THEIR SCOPE

(i) Board Asset Liability Management Committee (BALMC)

The BALMC ensures that the Company invests in a manner, which enables it to meet its cash flow needs and capital requirements. The Committee formulates and implements ALM strategies at product and enterprise level, monitors risk exposures periodically and revise ALM strategies, if necessary.

The Committee is also responsible for updating the Board periodically on the status of ALM.

a. Composition and Attendance

The composition of the BALMC and attendance during FY17:

Name of the Committee	Designation	No. of Meetings held during the year		
Members	Designation	Held	Attended	
Shri. Rajendra Chitale	Member & Independent Director	4	3	
Shri. D. Varadarajan	Member & Independent Director	4	4	
Ms. Renu Challu	Member & Independent Director	4	4	
Prof. Indira Parikh	Member & Independent Director	4	3	
Gen. Ved Prakash Malik	Member & Independent Director	4	3	
#Shri. Soumen Ghosh	Member & Non Executive Director	4	4	
Shri. Amit Bapna	Member & Non Executive Director	4	4	
Shri. Kazuhide Toda	Member & Non Executive Director	4	4	
Shri. Minoru Kimura	Member & Non Executive Director	4	2	
##Shri. Anup Rau Velamuri	Member & Executive Director	4	1	
Shri. Ashish Vohra	Member and Executive Director & CEO	4	2	

b. Meetings

During FY17, the BALMC met four times viz.

- April 22, 2016;
- July 19, 2016;
- October 17, 2016 and
- January 20, 2017.

(ii) Board Share Transfer and Allotment Committee (BSTAC);

The terms of reference of the BSTAC includes approving/ ratifying allotment of shares; appointing/ removing Registrar and Transfer Agent/ Depositories etc; approving the requests lodged with the Company for transfer/ transmission/ de-materialization/ re-materialization of shares; and approving/ ratifying the issuance of duplicate, replaced, split, consolidated share certificates duly verified, confirmed and recommended by the Company Secretary, from time to time.

Corporate Governance

a. Composition and Attendance:

The composition of the BSTAC and attendance during FY17:

Name of the Committee	Designation	No. of Meetings held during FY17		
Members	Designation –	Held	Attended	
Shri. D. Varadarajan	Member & Independent Director	Nil	Nil	
Ms. Renu Challu	Member & Independent Director	Nil	Nil	
Prof. Indira Parikh	Member & Independent Director	Nil	Nil	
Gen. Ved Prakash Malik	Member & Independent Director	Nil	Nil	
#Shri. Soumen Ghosh	Member & Non Executive Director	Nil	Nil	
Shri. Amit Bapna	Member & Non Executive Director	Nil	Nil	
Shri. Kazuhide Toda	Member & Non Executive Director	Nil	Nil	
Shri. Minoru Kimura	Member & Non Executive Director	Nil	Nil	
Shri. Ashish Vohra	Member and Executive Director & CEO	Nil Nil		

b. Meetings

No meeting of BSTAC was conducted as there was no capital infusion during FY17.

Disclosures

A. Related party Transaction

All the related party transactions are strictly done on arms length basis. The related party transactions of the Company are periodically placed and reviewed by the Board Audit & Compliance Committee of the Company and the necessary briefing is given to the Board as well. Particulars for related party transaction are listed out in the Boards report forming part of the Annual Report.

B. Remuneration of Directors

The detailed note on the remuneration of Directors has already been incorporated in Directors report as a schedule to it. Apart from the details mentioned therein, no other remuneration is paid to any of the Directors.

None of the Directors of the Company have any holding in the share capital of the Company.

C. Management

A detailed Management Discussion and Analysis Report forms part of the Annual Report being sent to stakeholders, including shareholders, of the Company.

D. Shareholders & General Information

(i) General Body Meetings

The particulars of the last three Annual general meetings (AGMs) of the Company are provided in the following table:

AGM	Financial Year	Date of the AGM	Time	Venue
13th	2013 – 2014	August 01, 2014	11.00 A.M.	Board Room, 10th Floor, Building No. 2, R- Tech Park, Nirlon Compound, Next To Hub Mall, Behind I- Flex Building, Goregaon (East), Mumbai- 400063
14th	2014 – 2015	May 21, 2015	04:30 P.M.	Board Room, 10th Floor, Building No. 2, R- Tech Park, Nirlon Compound, Next To Hub Mall, Behind I- Flex Building, Goregaon (East), Mumbai- 400063
15th	2015-2016	June 2, 2016	2:00 PM	Board Room, Reliance Centre, 5th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055

(ii) Details of the Special Resolutions passed in the previous three Annual General Meetings:

AGM	Business(es) transacted by Special Resolution
13th	 Revision in remuneration of Shri Anup Rau Velamuri, Executive Director & Chief Executive Officer. Amendment in the Articles of Association of the Company. Maintenance of Register of Members and copies of Annual Return of the Company at the Corporate Office.
14th	
15th	-

(iii) Details of Extraordinary General Meetings (EGMs) held in last three financial years, and Special Resolutions passed thereat:

FY	Date of EGM	EGM Venue	Time of Meeting	Special Resolutions passed
2014- 2015	-	-	-	-
2015- 2016	March 30, 2016	Board Room, Reliance Centre, 5th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055	2:00 P.M.	Change in Name of Company; Alteration of Memorandum of Association of the Company Alteration of Articles of Association of the Company Maintenance of Statutory Registers at the Corporate Office
2016- 2017	-	-	-	-

Corporate Governance

iv. General Shareholder Information

Date, Time and Venue of the 15th Annual General meeting	June 2, 2016, 2:00 P.M. Board Room, Reliance Centre, 5th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055.	
Financial Year	2016- 2017	
Registrar and Transfer Agent	Integrated Enterprises (India) Limited	
Registration no. of the Company as per the Companies Act, with the Registrar of Companies	167089	
Registration no. Of the Company as per Insurance Act with the Insurance Regulatory and Development Authority of India	121	
ISIN	INE743E01019	
Corporate Identification Number (CIN)	U66010MH2001PLC167089	
Registered office address	"H" Block, 1st Floor, Dhirubhai Ambani Knowledge City, Kopar khairane, Navi Mumbai – 400 710	
Corporate Office address for correspondence	Reliance Centre, 5th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055.	

v. Means of Communication

As per the IRDAI guidelines on public disclosures, the insurance companies are required to disclose their financials (Balance Sheet, Profit & Loss Account, Revenue Account and Analytical Ratios) by news paper publication and host the same on their website within stipulated timelines.

Accordingly, the disclosures are hosted on RLIC's website (www.reliancelife.com) and adequate steps have been taken to ensure publication of requisite disclosures in news papers.

Reporting under IRDAI Corporate Governance Guidelines (IRDAI CG Guidelines)

A detailed report on status of compliance with the "Corporate Governance Guidelines" (IRDAI CG Guidelines) is being filed on an annual basis in compliance with IRDAI Corporate Governance Guidelines dated May 18, 2016.

[#] Resigned from the Company w.e.f. March 31, 2017

^{##} Resigned from the Company w.e.f. May 7, 2016

^{*} Excluding alternate Directorships and Directorship in foreign Companies and Companies under section 8 of the Companies Act, 2013.

^{**} Only Audit Committee and Shareholders' Grievance Committee of all Public Limited Companies (whether listed or not) have been considered for the purpose of the Committee positions (membership and chairmanship), as per Clause 49 of listing agreement.

Certification for compliance of the Corporate Governance Guidelines

I, Ashish Lakhtakia, hereby certify that to the best of my knowledge and information available with me, the Company has complied with the Corporate Governance Guidelines for Insurance companies dated May 18, 2016, as amended from time to time and nothing has been concealed or suppressed.

FOR RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Ashish Lakhtakia

Company Secretary and Head – Legal & Compliance

Place: Mumbai Date: April 21, 2017

Management's Report

As part of the Financial Statements for the year ended 31st March, 2017

As required by the Insurance Regulatory and Development Authority (Preparation of financial statements and Auditor's report of Insurance Companies) Regulations, 2002, the following management report is submitted by the management of Reliance Nippon Life Insurance Company Limited (the Company):

1. Validity of registration

We confirm that the Company has got a valid certificate of registration from the Insurance Regulatory and Development Authority of India (IRDAI) to transact Life Insurance business and the same is in force as on the date of this report.

2. Statutory dues

We certify that all material dues payable to the statutory authorities, other than those which are being contested with the statutory authorities, have been duly paid by the Company.

3. Shareholding pattern

We confirm that the shareholding pattern and transfer, if any, of shares of the Company during the year are in conformity with regulatory or statutory requirements.

4. Investment of funds

We declare that the Company has not, directly or indirectly, invested outside India, the funds of the holders of the policies issued in India.

5. Solvency margin

We confirm that the Company is maintaining the solvency margins as required by IRDAI.

6. Valuation of assets

We certify that all assets of the Company have been reviewed on the date of the Balance Sheet and to the best of our knowledge and belief, the assets set forth in the Balance Sheet as at 31^{st} March, 2017 have been shown in the aggregate at amounts not exceeding their realisable or market value, except in case of fixed income investments made in the controlled funds (shareholder's funds and policyholder's non linked funds) which have been valued and shown at amortised cost as per IRDAI regulations and are lower than their market value by \$ 5,158,525 thousands in aggregate as at 31^{st} March, 2017.

7. Investment details

We certify that no part of the life insurance fund has been directly or indirectly applied by the Company in contravention of the provisions of the Insurance Act, 1938 (4 of 1938) relating to the application and investment of the life insurance funds.

8. Enterprise Wide Risk Management (EWRM)

The Company has taken many initiatives towards implementation of Enterprise Risk Management (ERM). The Company monitors market risk, credit risk, information technology risk, insurance risk and operational risk at organization level through dashboards and risk reports. The Company is developing its experience which would enable them to transition to next level of maturity.

The Company has clearly defined its risk management framework based on Committee of Sponsoring Organizations (COSO) ERM framework. The Company has automated key processes across compliance, Audit & risk for integrated assessment and effective monitoring. Going forward, the company intends to automate other processes in areas of Asset Liability Management (ALM) also.

The management's commitment for effective ERM initiative is clearly visible from the independent organization structure set up by the company for the purpose. The company has formed a Control Committee that includes heads of business functions like actuary, human resource, finance, risk management etc. along with chief executive officer that meet on monthly basis to monitor and review the risk management processes, and identify and resolve any issues at the initial stage. Similarly, Risk management practices are also reviewed quarterly at a Board Level committee.

The Company has effectively addressed the burgeoning challenge to mitigate risks proactively in addition to classic reactive services. Through the implementation and the use of effective technology the Company seeks to proactively manage risk so as to set the ground for a more comprehensive enterprise wide risk management by developing analytical approaches, methods, and models in order to identify trends, risks, or potential regulatory violations.

The Company has implemented tools such as Control Self Assessment, Risk reviews and combative risk mitigation with an objective of inculcating a culture of self risk management at an acceptable (Controlled) level of risks and to minimize levels of unidentified risks. For this purpose, a robust risk containment function and fraud prevention processes have been implemented.

RNLIC has implemented the Predictive Analytical Model in SAS for detection of fraudulent claims - Post Issuance Risk Verification (PIRV) process. This model is built which helps to identify the cases that may turn out to be of fraudulent nature. This model is based on the claims & underwriting experience and considers variables related to policy, customer profile, Advisor/Sales Manager and claims trends.

The Executive Control Committee alongside Zonal Control Committee, Ethics & Disciplinary Committee in the form of a Governance Risk and Compliance (GRC) framework of the Company continued to address the Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.

EWRM encompasses IT security inter alia the Company's roadmap to proactive risk management.

The Company has achieved Certification of integration of 2 standards – for Business Continuity Management System (BCMS), ISO 22301:2012 and for Information Security Management System (ISMS), ISO 27001:2013 Certification. For the Financial Year 2017-18, the second annual surveillance audit is due for the two ISO standards for BCMS and ISMS.

Brickwork Ratings (BWR) has re-conferred BWR AAAefs (Pronounced BWR triple A EWRM and Financial Strength rating) for the Company's Enterprise wide Risk Management (EWRM) and Financial Strength Rating. Brickwork Ratings' 'BWR AAAefs' stands for the Best EWRM capabilities and financial strength to meet ongoing policyholder obligations.

Certification and Awards

- The company has Retained the rating of AAAefs from Brickworks for ERM and Financial Strength
- The company has integrated and re-certified for ISO 27001 and ISO 22301 for ISMS and BCMS.
- Your company has also achieved awards at various forums and categories
- Awarded as the BCP "Team of the year" 2016 by BCI UK.
- Runner up Innovation Award for Predictive Fraud Analysis across all Reliance group companies
- Best CRO of the year award from CSI Mumbai Chapter
- Best CISO for the year award from CSI Mumbai Chapter
- Best Innovation for Predictive Fraud Analysis from CSI Mumbai Chapter
- Best Innovation from Fin Tec India for Predictive Fraud Analysis
- Best Innovation from Finnoviti Banking Frontiers for PIRV / Predictive Fraud Analysis
- Best Innovation Award for Predictive Claims Analysis by CIO awards

9. Operations in other countries

Reliance Nippon Life Insurance Company Limited has obtained approval for setting up of representative office in Dubai and the said office is in operation since June 2014.

10. Claims settlement trend

The average claim settlement time taken by the Company from receipt of last required document/information to chequezdispatch/bank transfer of claim payment for preceding five years was as follows:

Period	Average Claim Settlement time (in days)
2016-17	3.34
2015-16	4.18
2014-15	4.71
2013-14	3.33
2012-13	3.00

The ageing of claims registered and not settled, is as follows:

	Linked Business				Traditional Business				
Period		As at 31 st March 2017		As at 31st March 2016		As at 31 st March 2017		As at 31 st March 2016	
	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)	
Upto 30 days	6	57.99	24	139.85	12	118.81	94	486.11	
Greater than 30 days and upto 6 months	5	69.50	16	104.01	10	129.45	44	325.64	
Greater than 6 months and upto 1 year*	Nil	Nil	6	0.49	Nil	Nil	15	13.38	
Greater than 1 year and upto 5 years*	2	1.83	7	1.91	Nil	Nil	3	0.43	
Greater than 5 years*	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

^{*} All cases which are more than 6 months old Linked business - 2 cases amounting $\stackrel{?}{\stackrel{?}{$}}$ 1.83 lakhs and Traditional business - no cases amounting $\stackrel{?}{\stackrel{?}{$}}$ Nil lakhs (Previous year: Linked business - 13 cases amounting $\stackrel{?}{\stackrel{?}{$}}$ 2.40 lakhs and Traditional business - 18 cases amounting $\stackrel{?}{\stackrel{?}{$}}$ 13.81 lakhs) are not settled due to non submission of required documents. The Company is adequately and periodically following up to ensure settlement and closure of these cases.

11. Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights Entitlements are recognised as investments on the ex-rights date.

Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.



Valuation

Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount over the remaining period to maturity of these securities on Effective Interest Rate Method.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year.

Mutual fund units are valued at the previous day's net asset value of the respective fund. In respect of listed equities, ETF and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any.

The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Linked business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer. Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year.

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value whichever is lower.

In case of linked funds, inter fund transfer of debt securities is carried out at latest available price and equities at the prevailing market price during market hours.

12. Asset quality review

All investments of the Company are performing investments. In terms of asset quality for non government securities, investments have been made in highly rated securities.

In case of Linked business, the investments have generally been made in companies with a good track record.

13. Details of payments made to individuals, firms, companies and organizations in which Director's are interested

(₹ in Lakhs)

Sr. No.	Name of Interested Director	Entity in which Directors are interested	Interested as	Amount of payment during the year
1	Mr. Amit Bapna	Reliance Securities Limited	Director	639.97
		Yatra Online Private Limited	Director	126.64
2	Mr. Rajendra Chitale	Reliance Capital Limited	Director	1,953.87
		The Clearing Corporation of India Limited	Director	21.49
		Reliance General Insurance Company Limited	Director	1,120.55
		NSE IT Limited	Director	349.07
3	Ms. Renu Challu	Torrent Power Limited	Director	2.19

14. Management's Responsibility Statement

The Management confirms that:

- (a) In preparation of the financial statements, all applicable accounting standards, generally accepted accounting principles and policies have been followed, along with proper explanations relating to material departure, if any;
- (b) The management has adopted accounting policies and applied them consistently. The management has made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit and of the profit of the Company for the year;
- (c) Sufficient and proper care has been taken for the maintenance of adequate accounting records in accordance with the Insurance Act, 1938 and the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The financial statements have been prepared on a going concern basis; and
- (e) An internal audit system commensurate with the size and nature of the business is in place and is operating effectively.

For and on behalf of Board of Directors

Chairman of the meeting	Director	Director
Executive Director & Chief Executive Officer	Chief Financial Officer	Appointed Actuary

Company Secretary

Place: Mumbai Date: 21st April 2017



Independent Auditors' Report

To the Members of Reliance Nippon Life Insurance Company Limited (the Company) (formerly Reliance Life Insurance Company Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of Reliance Nippon Life Insurance Company Limited (formerly Reliance Life Insurance Company Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the related Revenue Account (also called the "Policyholders' Account" or "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account"), the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the Company in accordance with the requirements of the Insurance Act 1938 as amended by Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), read with Insurance Regulatory and Development Act, 1999 ("the IRDA Act"), Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 ("the Regulations"), order/directions, circulars, guidelines issued by the Insurance Regulatory and Development Authority of India (IRDAI) in this regard and in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable and in the manner so required. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Insurance Act, the IRDA Act, the Regulations, the Act and the Rules made there under including the accounting standards to the extent applicable and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

The corresponding figures in the financial statements for the year ended March 31, 2016 was audited by Haribhakti & Co. LLP, Chartered Accountants and Pathak H.D. & Associates, Chartered Accountants.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared in accordance with the requirements of the Insurance Act, the IRDA Act, the Regulations and the Act to the extent applicable and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to insurance companies:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) in the case of the Revenue Account, of the net deficit (before contribution from the shareholders' account) for the year ended on that date;
- (c) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- (d) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that

Other Matter

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities as at March 31, 2017 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the generally accepted actuarial principles and practices requirements of the Insurance Act, regulations notified by the IRDAI and Actuarial Practice Standards issued by the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the financial statements of the Company.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

- (1) As required by the Regulations, we have issued a separate certificate dated April 21, 2017 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the Regulations.
- (2) Further, to our comments in the Certificate referred to in Paragraph 1 above, as required under the Regulations, read with Section 143 (3) of the Act, we report that:
 - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - As the Company's financial accounting system is centralized at Head Office, no returns for the purposes of our audit are prepared at the branches and other offices of the Company;
 - d. The Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account;
 - e. In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, 1938 and the Regulations and / or orders / directions/circulars/guidelines issued by the IRDAI in this behalf;
 - f. In our opinion and to the best of our information and according to the explanations given to us, the accounting policies selected by the Company are appropriate and are in compliance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent they are not inconsistent with the accounting principles prescribed in the Regulations and orders / directions issued by the IRDAI in this behalf;

Independent Auditors' Report (Contd...)

- g. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent they are not inconsistent with the accounting principles prescribed in the Regulations and orders/directions issued by IRDAI in this regard; and
- h. On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act:
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 1".
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Schedule 16 Note 3.1 on Contingent Liabilities to the financial Statements;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, wherever applicable, on long-term contracts. Further, the Company does not have any derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv. The disclosure requirement as envisaged in Notification G.S.R 308(E) dated 30th March 2017 is not applicable to the Company Refer Note 3.35.

For **Singhi & Co.** Chartered Accountants Firm Registration No. 302049E

Nikhil Singhi Partner Membership No. 061567

Place: Mumbai, Date: 21st April, 2017 For **Pathak H.D. & Associates** Chartered Accountants Firm Registration No. 107783W

Mukesh Mehta Partner Membership No. 043495

Annexure 1

to the Independent Auditors' Report

[Referred to in paragraph 2 (i) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Reliance Nippon Life Insurance Company Limited (formerly Reliance Life Insurance Company Limited) on the financial statements for the year ended March 31, 2017]

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Reliance Nippon Life Insurance Company Limited (the Company) as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Other Matters

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is required to be certified by the Appointed Actuary as per the regulations and has been relied upon by us, as mentioned in Other Matter Para of our audit report on the financial statements for the year ended March 31, 2017. Accordingly while giving our opinion with regards to adequacy and operating effectiveness of the internal financial control system over financial reporting, in so far as it relates to the actuarial valuation of liabilities, we have placed reliance on the Appointed Actuary's and the Risk Officer's certificate.

For **Singhi & Co.** Chartered Accountants Firm Registration No. 302049E

Nikhil Singhi

Partner Membership No. 061567

Place: Mumbai, Date: 21st April, 2017 For **Pathak H.D. & Associates** Chartered Accountants Firm Registration No. 107783W

Mukesh Mehta

Partner Membership No. 043495

Independent Auditors Certificate

To the Members of Reliance Nippon Life Insurance Company Limited (formerly, Reliance Life Insurance Company Limited

(Referred to in paragraph 1 of our Report on Other Legal and Regulatory Requirements forming part of the Independent Auditors' Report dated April 21, 2017)

The Company's Board of Directors is responsible for complying with the provisions of The Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"). This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (the 'ICAI').

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of accounts and other records maintained by RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED (the "Company") for the year ended March 31, 2017, we certify that:

- We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2017 and have found no apparent mistake or material inconsistency with the financial statements;
- 2. Based on management representations and the compliance certificate submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, nothing has come to our attention that causes us to believe that the Company has not complied with the terms and conditions of registration as per sub section 4 of section 3 of the Insurance Act, 1938;
- 3. We have verified the cash balances, to the extent considered necessary and securities relating to Company's loans and investments as at March 31, 2017, by actual inspection and on the basis of certificates/confirmations received from the third parties/Custodians and/Depository Participants appointed by the Company, as the case may be;
- 4. The Company is not a trustee of any trust; and
- 5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 relating to the application and investments of the Policyholders' Funds.

This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, (the "Regulations") read with regulation 3 of the Regulations and may not be Suitable for any other Purpose.

For **Singhi & Co.**Chartered Accountants
Firm Registration No. 302049E

Nikhil Singhi Partner Membership No. 061567

Place: Mumbai, Date: 21st April, 2017 For **Pathak H.D. & Associates** Chartered Accountants Firm Registration No. 107783W

Mukesh Mehta Partner Membership No. 043495



Independent Auditors Certificate

- 1. At the request of **RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED** (formerly, Reliance Life Insurance Company Limited)(the "Company"), we have performed the procedures stated in paragraph 2 below, for the purpose of issuing a certificate in connection with Regulation 13 (D) (7) of the Insurance Regulatory and Development Authority (Investment) (Fifth Amendment) Regulations, 2013 (the "Regulations"), regarding the declaration and application of Net Asset Value ("NAV") for unit link business application received on the last business day.
- 2. In this connection, we have performed the following procedures:
 - a) Obtained representation from the management;
 - Obtained the certificate issued by the concurrent auditors of the Company for compliance with the requirements of the regulation;
 - c) Obtained the list of applications received in respect of Unit Linked Business on March 31, 2017 (referred to as "application forms"), from the management;
 - d) Selected samples of application forms from listing mentioned in paragraph 2(c) above and verified whether:
 - i) the applications received on Friday, March 31, 2017, upto 3.00 pm have been processed with NAV of March 31, 2017; and
 - ii) the applications received on Friday, March 31, 2017, after 3.00 pm have been processed with NAV of appropriate dates in subsequent year.
- 3. The compliance with conditions stated in the regulations is the responsibility of the Company's management. Our responsibility is to perform the above-mentioned procedures on the particulars and state our findings. We performed the above-mentioned procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The above-mentioned procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.
- 4. Based on the procedures performed by us, as mentioned in paragraph 2 above, according to the information and explanations provided to us and representation by the Company's management, we confirm that:
 - (a) The Company has declared NAV for March 31, 2017;
 - (b) The applications received on Friday, March 31, 2017 upto 3.00 pm have been processed with the NAV of March 31, 2017; and
 - (c) The applications received on Friday, March 31, 2017 after 3.00 pm have been processed with the appropriate NAV of appropriate dates in subsequent year.
- 5. This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts as per requirements as per Regulation 13 (D) (7)) of the Regulations and is not intended to be used or distributed for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For **Singhi & Co.** Chartered Accountants Firm Registration No. 302049E

Nikhil Singhi Partner Membership No. 061567

Place: Mumbai, Date: 21st April, 2017 For **Pathak H.D. & Associates** Chartered Accountants Firm Registration No. 107783W

Mukesh Mehta Partner Membership No. 043495

Revenue Account

for the year ended 31st March, 2017

Policyholders' Account (Technical Account)

(₹ ′000)

			(₹′000)
Particulars	Schedule	Current Year	Previous Year
Premiums earned – net			
(a) Premium	1	4,02,68,213	4,39,81,174
(b) Reinsurance ceded		(2,75,656)	(2,74,769)
(c) Reinsurance accepted		-	-
		3,99,92,557	4,37,06,405
Income from investments			
(a) Interest, dividends & rent – gross		71,39,029	66,72,747
(b) Profit on sale/redemption of investments		89,06,713	91,47,501
(c) (Loss on sale/redemption of investments)		(13,76,938)	(25,66,833)
(d) Transfer/gain on revaluation/change in fair value		22,84,666	(91,05,199)
(e) Amortisation of premium/discount on investments		15,57,472	16,15,159
Other Income			
(a) Miscellaneous Income		1,72,652	1,75,672
(b) Contribution from Shareholders' Account		14,51,041	38,23,846
Total (A)		6,01,27,192	5,34,69,298
Commission	2	19,54,104	24,58,779
Operating expenses related to insurance business	3	77,98,369	1,38,63,612
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for tax		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Others -Provision for standard assets		(200)	(800)
Service tax on charges		3,43,878	3,86,118
Total (B)		1,00,96,151	1,67,07,709
Benefits paid (net)	4	3,12,71,104	4,24,46,786
Interim bonuses paid		7,334	9,496
Change in valuation of liability in respect of life policies			
(a) Gross		1,73,58,943	(64,96,848)
(b) Amount ceded in reinsurance			-
(c) Amount accepted in reinsurance		-	-
Total (C)		4,86,37,381	3,59,59,434
Surplus/(Deficit) (D) = (A) - (B) - (C)		13,93,660	8,02,155
Appropriations			
Transfer to Shareholders' Account		8,11,205	7,92,801
Transfer to other reserves		-	-
Balance being funds for future appropriations		5,82,475	9,354
Total (E)		13,93,660	8,02,155

(₹ ′000)

Particulars	Schedule	Current Year	Previous Year
Funds for future appropriations			
Opening balance at the beginning of the year		73,602	64,248
Add: Current year appropriation		5,82,475	9,354
Balance carried forward to Balance Sheet		6,56,077	73,602
The break-up for the surplus is as below:-			
(a) Interim bonuses paid		7,334	9,496
(b) Allocation of bonus to policyholders		14,34,613	13,49,319
(c) Surplus shown in the revenue account		13,93,660	8,02,155
(d) Total Surplus (a+b+c)		28,35,607	21,60,970

We state that all expenses of the Management incurred by the Company in respect of Life Insurance business transacted in India by the Company have been fully debited to the Policyholders Revenue Account as expenses.

Significant accounting pollicies and notes to accounts

The schedules referred to above form an integral part of the financial statements.

For and on behalf of the Board of Directors

For Singhi & Co.	For Pathak H.D. & Associates

Chartered Accountants **Chartered Accountants** Firm Registration No. 302049E Firm Registration No. 107783W Chairman of the meeting Director

Nikhil Singhi **Mukesh Mehta**

Partner Partner

Membership No. 061567 Membership No. 043495 Director **Executive Director**

Appointed Actuary **Chief Financial Officer**

Company Sceretary

Place: Mumbai, Place: Mumbai, Date: 21st April, 2017 Date: 21st April, 2017

Profit & Loss Account

for the year ended 31st March, 2017

Shareholders' Account (Non Technical Account)

(₹′000)

			(₹ 000)
Particulars	Schedule	Current Year	Previous Year
Amount transferred from Policyholders' Account (Technical Account)		8,11,185	7,92,801
Income from investments			
(a) Interest, dividends & rent – gross		9,43,764	10,65,549
(b) Profit on sale/redemption of investments		4,16,387	5,65,320
(c) (Loss on sale/redemption of investments)		(1,00,992)	(2,12,384)
(d) (Amortisation of premium)/discount on investments		(7,403)	6,321
Other Income			
(a) Miscellaneous Income		-	-
Total (A)		20,62,941	22,17,607
Expense other than those directly related to the insurance business		1,05,333	3,87,661
Other expenses (Refer note no.3.28 of notes of accounts)		11,17,828	-
Bad debts written off		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others - Provision for doubtful assets		-	(21,120)
Contributions to the Policyholders' Fund		14,51,041	38,23,846
Total (B)		26,74,202	41,90,387
Profit/(Loss) before tax = (A) - (B)		(6,11,261)	(19,72,780)
Provision for taxation		-	-
Profit/(Loss) after tax		(6,11,261)	(19,72,780)
Appropriations			
(a) Balance at the beginning of the year		(19,72,780)	(1,89,48,671)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/other accounts		-	-
(f) Adjustment as per the Scheme of arrangement approved by Hon'ble High Court of Bombay (Refer Note 3.33 of Schedule 16)		-	1,89,48,671
Profit/(Loss) carried to the Balance Sheet		(25,84,041)	(19,72,780)
Earnings per share (Face Value of ₹ 10/- each) - Basic (in ₹) (Refer note 3.23 of Schedule 16)		(0.51)	(1.65)
Earnings per share (Face Value of $\ref{thm:prop}$ 10/- each) - Diluted (in $\ref{thm:prop}$) (Refer note 3.23 of Schedule 16)		(0.51)	(1.65)

Significant accounting policies and notes to accounts

16

The schedules referred to above form an integral part of the financial statements.



As per our report of even date attached

For and on behalf of the Board of Directors

For **Singhi & Co.**

Chartered Accountants Firm Registration No. 302049E For Pathak H.D. & Associates

Chartered Accountants Firm Registration No. 107783W Chairman of the meeting

Director

Nikhil Singhi

Partner Membership No. 061567 **Mukesh Mehta**

Partner

Membership No. 043495

Director

Executive Director

Appointed Actuary

Chief Financial Officer

Company Sceretary

Place: Mumbai, Date: 21st April, 2017 Place: Mumbai, Date: 21st April, 2017

Balance Sheet as at 31st March, 2017

			(₹ ′000)
Particulars	Schedule	As at 31 st March, 2017	As at 31 st March, 2016
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	5	1,19,63,235	1,19,63,235
Reserves and surplus	6	30,31,592	30,31,592
Credit/(Debit) Fair value change account		3,61,236	1,12,596
Sub-Total (A)		1,53,56,063	1,51,07,423
Borrowings	7	-	-
Sub-Total (B)		-	-
POLICYHOLDERS' FUNDS			
Credit/(Debit) Fair value change account		12,72,077	2,25,811
Policy liabilities		8,60,07,412	6,83,80,716
Insurance reserves		-	-
Provision for linked liabilities (₹ '000)			
Linked Liabilities ₹ 59,087,682 (31.03.2016: ₹ 62,404,153)			
Fair value change ₹ 10,412,307 (31.03.2016: ₹ 8,127,641)		6,94,99,989	7,05,31,794
Fund for discontinued Policies			
(i) Discontinued on account of non payment of premium		51,89,104	44,25,052
(ii) Others		-	-
Sub-Total (C)		16,19,68,582	14,35,63,373
Funds for future appropriation			
Non Linked		6,56,077	73,602
Linked- Provision for lapsed policies not likely to be revived		-	-
Sub-Total (D)		6,56,077	73,602
Total (E) = $(A) + (B) + (C) + (D)$		17,79,80,722	15,87,44,398
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	1,31,67,498	1,52,49,186
Policyholders'	8A	8,46,74,088	6,94,39,953
Assets held to cover linked liabilities	8B	7,46,89,093	7,49,56,846
Loans	9	2,17,207	2,99,127
Fixed assets	10	2,95,002	3,17,174
Sub-Total (F)		17,30,42,888	16,02,62,286
Current assets			
Cash and bank balances		18,83,699	36,05,204
Advances and other assets	12	1,00,70,809	50,62,667
Sub-Total (G)		1,19,54,508	86,67,871
Current liabilities	13	95,98,120	1,21,53,357
Provisions	14	2,595	5,182
Sub-Total (H)		96,00,715	1,21,58,539
	_		

(₹′000)

Particulars	Schedule	As at 31st March, 2017	As at 31st March, 2016
Net Current Assets/(Liabilities) (I) = (G) - (H)		23,53,793	(34,90,668)
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		25,84,041	19,72,780
Sub-Total (J)		25,84,041	19,72,780
Total (K) = (F) + (I) + (J)		17,79,80,722	15,87,44,398

Significant accounting policies and notes to accounts

16

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the Board of Directors

For **Singhi & Co.** Chartered Accountants Firm Registration No. 302049E For **Pathak H.D. & Associates** Chartered Accountants Firm Registration No. 107783W

Chairman of the meeting

Director

Nikhil Singhi

Partner Par Membership No. 061567 Me

Partner

Mukesh Mehta

Membership No. 043495

Director

Executive Director

Appointed Actuary

Chief Financial Officer

Company Sceretary

Place: Mumbai, Date: 21st April, 2017 Place: Mumbai, Date: 21st April, 2017

Receipts and Payments Account (Cash Flow Statement)

			(₹ 000)
Particulars		Current Year	Previous Year
CASH FLOW FROM OPERATING ACTIVITIES			
Premium received from policyholders, including advance receipts		4,01,83,300	3,97,92,449
Other receipts		1,48,065	1,20,834
Payments (to)/received from the re-insurers, net of commissions and claims/benefits		1,24,888	63,993
Payments of claims/benefits		(3,26,14,377)	(4,05,59,592)
Payments of commission and brokerage		(19,16,811)	(24,93,393)
Payments of other operating expenses		(1,02,64,551)	(1,30,55,744)
Deposits and advances		15,286	31,810
Income taxes paid (Net)		(5,521)	(1,921)
Service tax paid		(3,43,878)	(3,86,118)
Net cash inflow/(outflow) from operating activities		(46,73,599)	(1,64,87,682)
Cash flow from extraordinary operations		-	-
Net cash inflow/(outflow) from operating activities	(A)	(46,73,599)	(1,64,87,682)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(1,78,579)	(2,99,028)
Proceeds from sale of fixed assets		4,475	4,961
Purchases of investments		(12,35,71,229)	(11,92,42,909)
Loans (disbursed) / repayment received		50,000	2,00,000
Loans against policies		(81,938)	(90,348)
Sales of investments		12,34,92,108	12,89,77,405
Repayments received of Loans agasint policies		1,13,858	57,259
Rents/Interests/Dividends received		80,19,578	78,01,538
Investments in money market instruments and in liquid mutual funds (Net)		(48,51,811)	(47,704)
Expenses related to investments		(11,185)	(10,117)
Net cash generated/(used) in investing activities	(B)	29,85,277	1,73,51,057
CASH FLOW FROM FINANCING ACTIVITIES			
Loans (disbursed) / repayment received		-	2,79,489
Final dividend paid		-	(9,57,059)
Dividend distribution tax		-	(1,94,835)
Net cash inflow/(outflow) from financing activities	(C)	-	(8,72,405)
Effect of foreign exchange rates on cash and cash equivalents, net	(D)	(677)	(325)
Net increase/(decrease) in cash and cash equivalents	(A+B+C+D)	(16,88,999)	(9,355)
Cash and cash equivalents at the beginning of the year		36,14,040	36,23,395
Cash and cash equivalents at the end of the year		19,25,041	36,14,040
Net increase/(decrease) in cash and cash equivalents		(16,88,999)	(9,355)

RELI∆NCE

(₹ ′000)

Particulars	Current Ye	ear Previous Year
Notes:		
Cash and Cash Equivalents at the end of the year as per Bo Sheet	alance 18,83,6	36,05,204
Add: Bank balance as per schedule 8B and Schedule 8A	41,3	42 8,836
	19,25,0	36,14,040
Refer Schedule 11 for components of 'Cash and cash equivoral cash cas	alents'.	
3. Receipts and Payments account has been prepared under "Direct method" in accordance with Accounting Standard 3 Flow Statements		
Significant accounting policies and notes to accounts	16	

Significant accounting policies and notes to accounts

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the Board of Directors

For Singhi & Co .	Fo
Chartered Accountants	C
Firm Registration No. 302049E	Fi

For Pathak H.D. & Associates
Chartered Accountants
Firm Registration No. 107783W

Chairman of the meeting Director

Mukesh Mehta
Partner
Membership No. 0

ukesn <i>i</i> wenta		
rtner	Director	Executive Director
embership No. 043495		

	Appointed Actuary	Chief Financial Officer

Company Sceretary

Place: Mumbai, Place: Mumbai, Date: 21st April, 2017 Date: 21st April, 2017

Schedules forming part of the Financial Statements

Schedule 1: Premium

(₹′000)

Particulars	Current Year	Previous Year
First year premiums	95,72,679	1,44,66,968
Renewal premiums	2,97,52,414	2,83,97,884
Single premiums	9,43,120	11,16,322
Total Premiums	4,02,68,213	4,39,81,174
Premium income from business written		
- in India	4,02,68,213	4,39,81,174
- outside India	-	-
Total Premiums	4,02,68,213	4,39,81,174

Schedule 2: Commission Expenses

Particulars	Current Year	Previous Year
Commission paid		
Direct - First year premiums	11,32,124	16,48,540
- Renewal premiums	8,19,780	8,08,606
- Single premiums	2,200	1,633
Add: Commission on re-insurance accepted	-	-
Less: Commission on re-insurance ceded	-	-
Net Commission	19,54,104	24,58,779
Break up of the expenses (gross) incurred to procure business		
Agents	15,96,120	18,99,427
Brokers	1,90,597	3,49,534
Corporate Agency	1,67,387	2,09,818
Referral	-	_
Others	-	-
Total Commission	19,54,104	24,58,779

Schedule 3: Operating expenses related to insurance business

		((000)
Particulars	Current Year	Previous Year
Employees' remuneration & welfare benefits (Refer note no.3.26 of notes to accounts)	42,36,803	64,86,076
Travel, conveyance and vehicle running expenses	1,38,236	2,77,006
Training expenses	32,282	1,44,252
Rents, rates & taxes	5,14,875	5,58,007
Office maintenance	3,82,648	5,65,497
Repairs	15,892	66,542
Printing & stationery	54,933	83,184
Communication expenses	1,55,959	2,60,480
Legal & professional charges	2,38,092	3,33,195
Medical fees	22,921	40,115
Auditors' fees, expenses etc :		
a) as auditor (includes out of pocket expenses)	5,647	5,542
b) as adviser or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
c) in any other capacity	791	181
Sales & business promotion expenses	2,76,035	4,94,732
Advertisement and publicity (Refer note no.3.27 of notes to accounts)	84,561	20,18,811
Interest & bank charges	69,993	79,138
Information technology expenses (including maintenance)	3,44,216	4,09,439
Data processing expenses	8,88,837	8,60,086
Business services	2,81,658	4,09,542
Policy stamps	19,966	60,924
Depreciation	1,79,999	2,90,009
Other expenses	1,06,123	4,20,854
Total	80,50,467	1,38,63,612
Less: Expenses charged to Shareholders' Account (Refer note no.3.28 of notes to accounts)	2,52,098	-
Net Total	77,98,369	1,38,63,612

Schedules forming part of the Financial Statements

Schedule 4: Benefits paid (net)

(₹′000)

Particu	ars	Current Year	Previous Year
1. Ins	urance claims:		
(a)	Claims by death	23,03,444	24,86,267
(b)	Claims by maturity	29,56,193	42,33,698
(c)	Annuities / Pension payment	15,064	14,799
(d)	Other benefits:		
	- Survival benefit	49,02,390	62,62,839
	- Health benefit	37,935	16,282
	- Critical illness rider	3,798	3,970
	- Claims investigation expenses	13,086	16,003
(e)	Surrenders	2,09,67,733	2,96,28,693
(f)	Others	3,82,440	1,14,197
2. Am	ount ceded in reinsurance:		
(a)	Claims by death	(3,05,242)	(3,22,985)
(b)	Claims by maturity		-
(c)	Annuities / Pension payment	_	-
(d)	Other benefits:		-
	- Health benefit	(5,737)	(6,977)
3. Am	ount accepted in reinsurance:		
(a)	Claims by death		-
(b)	Claims by maturity		-
(c)	Annuities / Pension payment	_	-
(d)	Other benefits		-
Total		3,12,71,104	4,24,46,786

Schedule 5: Share capital

Particulars	As at 31st March, 2017	As at 31st March, 2016
Authorised Capital		
2,200,000,000 (31.03.2016 : 2,200,000,000) equity shares of ₹ 10 each	2,20,00,000	2,20,00,000
Issued Capital		
1,196,323,500 (31.03.2016 : 1,196,323,500) equity shares of ₹ 10 each	1,19,63,235	1,19,63,235
Subscribed Capital		
1,196,323,500 (31.03.2016 : 1,196,323,500) equity shares of ₹ 10 each	1,19,63,235	1,19,63,235
Called-up Capital		
1,196,323,500 (31.03.2016 : 1,196,323,500) equity shares of ₹ 10 each	1,19,63,235	1,19,63,235
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	1,19,63,235	1,19,63,235

Schedule 5A: Pattern of shareholding [As certified by the Management]

(₹′000)

Particulars	As at 31st Marc	:h, 2017	As at 31st March, 2017	
runcolais	Number of shares	% Holding	Number of shares	% Holding
Promoters				
Indian	61,01,24,985	51.00	61,01,24,985	51.00
Foreign	58,61,98,515	49.00	58,61,98,515	49.00
Others	-	-	-	-
Total	1,19,63,23,500	100.00	1,19,63,23,500	100.00

Schedule 6: Reserves and surplus

(₹ ′000)

Particulars	As at 31 st March, 2017	As at 31st March, 2016
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium (Refer note no.3.33 of notes to accounts)	30,31,592	30,31,592
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	-	-
Total	30,31,592	30,31,592

Schedule 7: Borrowings

		(1 000)
Particulars	As at 31st March, 2017	As at 31st March, 2016
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

Schedules forming part of the Financial Statements

Schedule 8: Investments - Shareholders'

(₹ '000)

Particulars	As at 31st March, 2017	As at 31 st March, 2016
Long Term Investments		
Government securities and Government guaranteed bonds including Treasury Bills	39,52,960	48,22,185
Other approved securities	16,08,058	13,22,438
Other investments		
(a) Shares		
(aa) Equity	23,30,566	24,84,471
(bb) Preference	-	-
(b) Mutual Funds/ETF	43,063	69,662
(c) Derivative instruments	-	-
(d) Debentures/Bonds	14,20,296	21,16,484
(e) Other securities - FD	1,39,079	1,39,079
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	17,69,211	27,86,054
Other than approved investments - Equity/Debt Securities	7,62,134	5,02,233
	1,20,25,367	1,42,42,606
Short Term Investments		
Government securities and Government guaranteed bonds including Treasury Bills	30,082	-
Other approved securities	50,728	-
Other investments	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	81,514	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	51,438	1,84,012
(e) Other securities - CBLO/FD	4,88,500	4,52,568
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate		
Investments in infrastructure and social sector - Debt Securities	4,39,869	3,70,000
Other than approved investments	-	-
	11,42,131	10,06,580
Total	1,31,67,498	1,52,49,186

Note:

- 1. The aggregate amount of investments other than listed equity shares and mutual funds and derivative instruments is $\not\in$ 10,507,239 thousands (31.03.2016: $\not\in$ 12,391,909 thousands) and market value thereof is $\not\in$ 11,113,314 thousands (31.03.2016: $\not\in$ 12,720,410 thousands)
- 2. Includes Government securities of ₹ 47,927 thousands (market value ₹ 50,550 thousands) 7.16% GOI 2023 (MD -20/05/2023), {{ 31.03.2016 : ₹ 47,783 thousands (market value ₹ 48,415 thousands)} deposited with CCIL as collateral security for trades in Collateralised Borrowing and Lending Obligation (CBLO) segment as at 31.03.2017.

3. Includes Government securities of ₹ 484,727 thousands (market value ₹ 508,601 thousands) - 8.83% GOI CG 25-11-2023 and 8.12% GOI MD 10-12-2020, (31.03.2016 : ₹ 471,504 thousands (market value ₹ 477,450 thousands)) deposited with CCIL as collateral security for trades in Securities Segment as at 31.03.2017.

Schedule 8A: Investments - Policyholders'

(₹ ′000)

Particulars	As at 31 st March, 2017	As at 31 st March, 2016
Long Term Investments		
Government securities and Government guaranteed bonds including Treasury Bills	4,70,54,995	3,48,90,918
Other approved securities	25,95,911	37,27,381
Other investments		
(a) Shares		
(aa) Equity	79,07,026	58,91,160
(bb) Preference	-	-
(b) Mutual Funds/ETF	94,260	82,124
(c) Derivative instruments	-	-
(d) Debentures/Bonds	58,89,309	24,98,980
(e) Other securities - FD	2,89,410	3,49,269
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	1,24,05,376	1,02,83,204
Other than approved investments - Equity/Debt Securities	29,25,735	17,60,953
	7,91,62,022	5,94,83,989
Short Term Investments		
Government securities and Government guaranteed bonds including Treasury Bills	8,11,450	39,27,089
Other approved securities	15,00,995	-
Other investments		
(a) Shares		
(aa) Equity		-
(bb) Preference	-	-
(b) Mutual Funds	6,24,155	1,71,000
(c) Derivative instruments	-	-
(d) Debentures/Bonds	3,67,228	9,14,622
(e) Other securities - CD/CP/CBLO/FD	-	31,47,357
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	22,08,238	17,95,896
Other than approved investments	-	-
	55,12,066	99,55,964
Total	8,46,74,088	6,94,39,953

Note:

Schedules forming part of the Financial Statements

Schedule 8B: Assets held to cover linked liabilities

(₹ '000)

Particulars	As at 31st March, 2017	As at 31 st March, 2016
Long Term Investments		
Government securities and Government guaranteed bonds including Treasury Bills	62,53,741	81,99,803
Other approved securities	2,44,145	31,045
Other investments		
(a) Shares		
(aa) Equity	4,07,71,376	3,88,76,109
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	27,32,927	21,41,204
(e) Other securities - FD	27,400	3,20,560
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	43,96,822	48,60,472
Other than approved investments - Equity/Debt Securities	52,69,103	44,29,931
	5,96,95,514	5,88,59,124
Short Term Investments		
Government securities and Government guaranteed bonds including Treasury Bills	58,97,973	26,85,536
Other approved securities	-	_
Other investments		
(a) Shares		
(aa) Equity		
(bb) Preference		
(b) Mutual Funds	6,77,700	1,26,500
(c) Derivative instruments		
(d) Debentures/Bonds	1,05,466	
(e) Other securities - CD/CBLO/FD/CP	65,52,605	1,24,13,929
(f) Subsidiaries		
(g) Investment properties - Real Estate		
Investments in infrastructure and social sector - Debt Securities	9,52,466	1,30,366
Other than approved investments		
Net Current Assets	8,07,369	7,41,391
	1,49,93,579	1,60,97,722
Total	7,46,89,093	7,49,56,846

Note:

The aggregate amount of investments other than listed equity shares and mutual fund and derivative instruments is $\not\equiv$ 26,965,920 thousands (31.03.2016: $\not\equiv$ 29,940,392 thousands) and market value thereof is $\not\equiv$ 27,125,962 thousands (31.03.2016: $\not\equiv$ 30,161,546 thousands)

Schedule 9 : Loans

			(\ 000)
Particul	ars	As at 31st March, 2017	As at 31 st March, 2016
Security	wise classification		
Secured	I		
(a)	On mortgage of property		
	(aa) In India		50,000
	(bb) Outside India		
(b)	On Shares, Bonds, Govt. Securities, etc.		
(c)	Loans against policies	2,17,207	2,49,127
(d)	Others	-	-
Unsecur	red (net of provisions)	-	-
Total		2,17,207	2,99,127
Borrowe	er wise classification		
(a)	Central and State Governments	-	-
(b)	Banks and Financial Institutions	-	-
(c)	Subsidiaries	-	-
(d)	Companies	-	50,000
(e)	Loans against policies	2,17,207	2,49,127
(f)	Others	-	-
Total		2,17,207	2,99,127
Perform	nance wise classification		
(a)	Loans classified as standard		
	(aa) In India	2,17,207	2,99,127
	(bb) Outside India	-	-
(b)	Non-standard loans less provisions		
	(aa) In India	-	_
	(bb) Outside India	-	_
Total		2,17,207	2,99,127
Maturity	wise classification		
(a)	Short Term	3,256	54,751
(b)	Long Term	2,13,951	2,44,376
Total		2,17,207	2,99,127

Schedules forming part of the Financial Statements

Schedule 10: Fixed Assets

		Gross Bloc	Block			Depr	Depreciation		Net	Net Block
Particulars	As at 1⁵ March, 2016	Additions	Deletions / Transfers	As at 31⁵ March, 2017	As at 1st April, 2016	For the Year	Deletions / Transfers	As at 31st March, 2017	As at 31st March, 2017	As at 31⁵ March, 2016
Leasehold Improvements	690'69	33,689	1,07,600	1,01,682	690'69	600'9	243	73,835	27,847	1
Office Equipment	2,01,126	26,106	2,434	2,24,798	1,46,051	26,777	2,361	1,70,467	54,331	55,075
Information Technology	3,86,285	36,547	432	4,22,400	2,27,495	1,08,305	432	3,35,368	87,032	1,58,790
Furniture & Fittings	1,34,621	12,844	1,860	1,45,605	1,27,653	11,835	1,789	1,37,699	7,906	896'9
Computers - Software	4,71,399	62,047	1,11,244	4,22,202	3,84,464	47,851	1,11,244	3,21,071	1,01,131	86,935
Total	12,62,500	1,71,233	1,17,046	13,16,687	9,54,732	777,99,777	1,16,069	10,38,440	2,78,247	3,07,768
Capital Work in Progress									16,755	9,406
Grand Total	12,62,500	1,71,233	1,17,046	13,16,687	9,54,732	1,99,777	1,16,069	10,38,440	2,95,002	3,17,174
Previous Year	9,67,320	2,99,137	3,957	12,62,500	6,68,667	2,90,008	3,943	9,54,732	3,17,174	

Schedule 11: Cash and Bank balances

(₹ ′000)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Cash (including cheques in hand, drafts and stamps)	8,76,948	13,12,792
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of the Balance Sheet)	5,908	1,05,964
(bb) Others	1,50,000	50,000
(b) Current Accounts	8,50,843	21,36,448
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	18,83,699	36,05,204
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	18,79,351	36,02,004
Outside India	4,348	3,200
Total	18,83,699	36,05,204

Schedule 12: Advances and other assets

Particulars	As at 31st March, 2017	As at 31st March, 2016
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	99,216	72,588
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	27,862	22,341
Others - Advances for expenses	-	-
Total (A)	1,27,078	94,929
Other Assets		
Income accrued on investments	23,24,646	20,57,138
Outstanding premiums	20,05,185	21,25,370
Agents' balances	-	-
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	1,11,176	1,78,793
Due from subsidiaries/holding company	-	-
Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]	-	-
Others		
Deposits for offices and staff residences etc.	3,09,259	3,60,644
Other receivable	2,54,946	1,77,928
Sundry Debtors - (Investments)	2,945	31,761
Service Tax Unutilised Credits	14,318	36,104
Unclaimed Fund (Refer note no.3.29 of notes of accounts)	49,21,256	-
Total (B)	99,43,731	49,67,738
Total (A+B)	1,00,70,809	50,62,667

Schedules forming part of the Financial Statements

Schedule 13: Current liabilities

(₹ ′000)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Agents' balances	4,04,854	3,89,328
Balances due to other Insurance companies	1,58,583	1,30,898
Deposits held on re-insurance ceded	-	-
Premiums received in advance	2,98,140	2,77,806
Unallocated premium (deposits pending underwriting)	4,97,714	4,26,806
Sundry creditors	26,00,516	39,22,588
Due to subsidiaries/holding company	-	-
Claims outstanding	5,73,782	11,92,743
Unclaimed amount of policyholders	49,21,256	56,29,332
Annuities due	-	-
Due to Officers/Directors	-	-
Others - Proposal deposit refundable	29,656	34,408
Others - Statutory liabilities	1,13,619	1,49,448
Total	95,98,120	1,21,53,357

Schedule 14: Provisions

(₹′000)

Particulars	As at 31st March, 2017	As at 31st March, 2016
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Other Provisions	2,595	5,182
Total	2,595	5,182

Schedule 15: Miscellaneous Expenditure

(to the extent not written off or adjusted)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Discount Allowed in issue of shares/debentures	-	-
Others	-	-
Total	-	-



Significant accounting policies and Notes to accounts

1. Corporate information

Reliance Nippon Life Insurance Company Limited (Formerly known as Reliance Life Insurance Company Limited) ('RNLICL' or 'the Company') was incorporated on 14th May 2001 under the Companies Act, 1956. The Company is licensed by the Insurance Regulatory & Development Authority of India ('IRDAI') for carrying life insurance and annuity business. The Company offers participating life, non-participating linked and non-linked life, health, variable, annuity and pension products including riders for individual and group businesses. These products are distributed through individual agents, corporate agents, brokers and direct sales channels across the country.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared and presented under the historical cost convention and on accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) in India, the requirements prescribed by the Insurance Regulatory and Development Authority of India ('IRDAI') (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the Financial Statements Regulations), the Insurance Act, 1938 as amended in Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999, Master Circular No. IRDA/F&A/Cir/232/12/2013 dated December 11, 2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business ('Master Circular') and various other circulars, regulations, instructions, guidelines and notifications issued by IRDAI, Accounting Standards (AS) notified in the Companies (Accounting Standards) Rules, 2006 as amended in Companies (Indian Accounting Standards) (Amendment) Rules, 2016 in terms of Section 133 of the Companies Act, 2013 to the extent applicable and the practices prevailing within the insurance industry in India. Accounting policies applied have been consistent with previous year except for the change in accounting policy as below: During the year ended March 31, 2017, the basis of amortization of premium or accretion of discount on debt securities has been changed from Straight Line Method to Yield to Maturity (effective interest rate method) over the remaining period to maturity for traditional policyholders and shareholder funds. The Company has applied the change in accounting policy with retrospective effect. With this change, Company's accounting statements more closely reflect the economic value of the securities held.

2.2 Use of estimates

The preparation of the financial statements is in conformity with GAAP which requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the date of financial statement, reported amount of revenues and expenses for the year and disclosures of contingent liabilities as of the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively.

2.3 Revenue recognition

Premium Income

Premium on non linked insurance policies is recognised when due except on policies with explicit charging structure and variable insurance policies, which are recognised when policy account is credited. Premium on unit linked insurance policies is recognized when associated units are created. Premium on lapsed insurance policies is recognised as income when such policies are reinstated. Top-up premium is considered as single premium.

Income from unit linked policies

Income from unit linked policies which include fund management charges, policy administration charges, mortality charges etc. is recognised when due and recovered from the linked fund in accordance with terms and conditions of insurance policies.

Income from non-linked policies with explicit charge structure and variable insurance policies

Income from non-linked policies with explicit charge structure and variable insurance policies which includes account administration fees, mortality charges etc. is recognised when due and recovered from the such non-linked policy in accordance with terms and conditions of policies.

Significant accounting policies and Notes to accounts (Contd...)

Income earned on investment

Interest income on investments is recognised on accrual basis. Dividend income on listed equity securities is recognised on the ex-dividend date. Dividend income on other equity securities is recognised when the right to receive dividend is established.

Non-linked

Accretion of discount and amortisation of premium relating to debt securities is recognised using Effective Interest Rate Method (EIR) over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sale consideration and the amortised cost, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis after adjusting the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

Income earned on investments in venture funds is recognized on receipt basis.

Linked

Accretion of discount and amortisation of premium relating to money market instruments is recognised on a straight-line basis over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sales consideration and the book value, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis as on date of sale.

Unrealised gain/loss arising on valuation of investments is recognised in the revenue account of the respective fund

Interest on loans and re-instatement of policies

Interest income on loans is recognised on accrual basis. Interest income from re-instatement of policy is recognised on receipt basis.

2.4 Re-insurance premium

Premium ceded on re-insurance is recognised as an expense at the time of recognition of corresponding premium income and is disclosed as a deduction from premium income. Commission on re-insurance ceded is netted off against premium ceded on reinsurance.

2.5 Acquisition costs

Acquisition costs representing costs incurred for acquisition of insurance policies are expensed in the period in which they are incurred.

2.6 Actuarial liability valuation

A brief methodology used for the various line of business is as given below:

- i. Liabilities on life insurance policies are determined by the Appointed Actuary by using generally accepted actuarial practice in accordance with the actuarial practice standards and guidance notes issued by the Institute of Actuaries of India, the requirements of the Insurance Act, 1938 and the relevant regulations issued by the IRDAI.
- ii. The liabilities under Non- Linked individual policies are calculated by the prospective Gross Premium Valuation (GPV) method. The liabilities are calculated so that together with the estimated future premium payments and investment income, the assets of the Company are expected to be sufficient to meet future claims (including bonus entitlements to policyholders, if any) and expenses.



- iii. The liabilities for Linked individual comprises of unit and non-unit reserves. The unit reserve is determined as number of units, as on valuation date multiplied by the unit prices at the valuation date. The non-unit reserve is calculated using the cash flow method by ensuring that at each point of time in future projection there is flooring at zero. The non-unit reserve is calculated on gross premium valuation on prospective basis. No credit is given to the positive profits after the month of last negative profit.
- iv. The liabilities for one year renewable group protection business are calculated by using the Unearned Premium Reserve (UPR) approach. The reserve is further compared with the reserve computed as per the Gross Premium Valuation (GPV) method and the reserve has been kept as the higher of the two. For more than one year renewable group business, the liabilities are calculated using gross premium valuation method.
- v. For the Fund based Group (linked business and non linked) business with explicit charging structure, the liabilities are taken as the sum of the policyholder's account balances plus additional reserve for mortality and expenses calculated using the projection method.
- vi. For some liabilities, the Appointed Actuary has used a method of valuation other than the Gross Premium Method as appropriate, in accordance with IRDAI (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016 Section 2.8 of Schedule II.
- vii. The Riders are valued at higher of Gross Premium Valuation (GPV) and Unearned Premium Reserve (UPR).

Additional reserves are determined to:

- i. Allow for the claims that may have occurred already but not yet reported (Incurred But not Reported).
- ii. Meet the strain in respect of free-look cancellations. For each line of business, free look cancellation reserve is set on the basis of expected proportion of the policies eligible to exercise free- look option as at the valuation date. (Free Look Reserve)
- iii. Meet the expected liabilities that would arise on the revival / reinstatement of lapsed / reduced paid-up policies, on the basis of proportion of the policies expected to be revived / reinstated based on the revival / reinstatement experience of the company (Revival / Reinstatement reserve).
- iv. Allow for the cost of options and guarantees, wherever applicable.

Above calculation are based on various assumptions such as probability of death, disability, investment return, inflation, policy termination, expenses, tax rates etc. which would impact the amount and their timings.

The actuarial assumptions are given in note 3.2 below.

2.7 Benefits paid

Benefits paid comprise of policy benefits, claims and claim settlement costs, if any. Death benefit, rider benefits and surrender claims are accounted for on receipt of intimation. Survival benefit claims and maturity claims are accounted when due.

Withdrawals and surrenders for unit linked policies are accounted in the respective schemes when the associated units are cancelled, for variable insurance policies and policies with explicit charge structures are accounted when the policy accounts are debited. Surrenders includes amount payable on lapsed insurance policies which are recognised when the revival period of such policies is over and on discontinued policies which are recognised after expiry of lock-in period. Withdrawals and surrenders are disclosed at net of recovered charges. Interest payment, if any, to policyholder is accounted on payment basis.

Reinsurance recoveries on claims are accounted for, in the same period as the related claims and netted off against claim expenses incurred.

Significant accounting policies and Notes to accounts (Contd...)

2.8 Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights Entitlements are recognised as investments on the ex-rights date.

Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments

Investments other than short-term investments are classified as long-term investments.

Valuation

Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount using Effective Interest Rate Method (EIR) over the remaining period to maturity.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year.

Mutual fund units are valued at the previous day's net asset value of the respective fund.

In respect of listed equities, ETF and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any.

The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Linked business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year.

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.



Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value whichever is lower.

In case of linked funds, inter fund transfer of debt securities is carried out at latest available price and equities at the prevailing market price during market hours.

2.9 Loans

Loans are recognized when those are advanced to the borrowers. Loans are stated at historical cost subject to impairments, if any.

2.10 Fixed Assets and Depreciation/Amortisation

Tangible assets

Tangible assets are capitalised on the day they are ready for use and are stated at cost less accumulated depreciation. Cost includes the purchase price and all identifiable cost incurred to bring the assets to its working condition and location. Tangible Assets not ready for intended use on the date of balance sheet are disclosed as capital work in progress.

Depreciation is provided using the straight line method on a pro-rata basis from the date of being ready to use. Individual assets costing rupees twenty thousand or less considered low value assets are depreciated in full in the month of capitalisation. The management's estimate of useful life of the various fixed assets is given below:

Asset	Useful life
Information technology equipments-Server & Networks*	3 years
Information technology equipments- Other than Server & Networks	3 years
Furniture and Fittings*	5 years
Office equipments*	4 years

^{*} For these class of assets, based internal assessment and independent technical advice, the management is of the opinion that the useful lives as stated above best represent the useful life of these respective assets. Hence, the useful lives these assets are different from the useful lives as prescribed under Part C of Schedule II of Companies Act, 2013

Based on internal assessment and independent technical advice, the residual value is considered to be Nil for above mentioned assets.

Intangible assets

Intangible assets comprising software are stated at cost less amortisation. Significant improvements to software are capitalised and amortised over the remaining useful life of original software.

Software expenses are amortised using straight line method over a period of 4 years from the date of being ready for use or actual useful life whichever is lower.

Leasehold improvements

Improvements to lease hold premises are capitalised as Lease hold improvements.

Leasehold improvements are amortised over the primary period of lease term, not exceeding three years.

2.11 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in

Significant accounting policies and Notes to accounts (Contd...)

use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to maximum of depreciable historical cost.

2.12 Operating Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense, as applicable, over the lease period as per the terms of the leases.

2.13 Segment reporting policies

The segmental information has been disclosed based on the segments identified as per Accounting Standard 17 on "Segmental Reporting" read with the IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 read. The business is broadly classified as Participating and Non-Participating businesses which is further segmented into Non Linked (Group Life, Group Variable Life, Group Variable Pension, Individual Life, Individual Variable Life, Individual Variable Pension, Annuity and Health) and Linked (Group, Life, Pension).

There are no reportable geographical segments, since all business is written in India.

Allocation

Income, expenses, assets and liabilities are allocated to specific business segments in the following manner, which is applied on consistent basis.

Income, expenses, assets and liabilities which are directly attributable or allocable to the segments are recorded and disclosed under the respective segments. Income, expenses, assets and liabilities which are not directly identifiable, are allocated based on relevant basis which includes:-

Allocation basis

- Number of new policies issued during the year
- Number of in-force policies
- Weighted Received Premium (Regular premium + ten percent of single premium)
- New Business Premium
- Total Premium
- Asset under management
- Actuarial reserve
- Renewal Premium
- Total Policies (in-force policies + paid-up policies)
- Claims intimation count
- Headcount

The method of allocation has been decided based on the nature of the expense during the year and its logical correlation with various business segments.

2.14 Employee benefits

Short Term Employee Benefits:

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits and accounted on undiscounted basis during the accounting period based on services rendered by employees.



Long Term Employee Benefits:

i. Defined Contribution Plan:

Provident fund: Each eligible employee and the Company make contribution at a percentage of the basic salary specified under the Employees Provident Funds and Miscellaneous Provisions Act, 1952.

Superannuation: The Company has incorporated a superannuation trust. The superannuation contribution is based on a percentage of basic salary payable to eligible employees for the period of service

The Company has no further obligations under the plans beyond its periodic contributions.

ii. Defined Benefit Plan

Gratuity and Leave Encashment: The Company has incorporated a gratuity trust. The Company's liability towards gratuity and Leave encashment is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

iii. Phantom Stock Option Scheme

Phantom Stock Option Scheme, 2015 ('the Scheme') are cash settled rights where the Employees are entitled to get cash compensation based on a formula linked to the Fair Market Value of Shares upon exercise of the Phantom Stock Options. The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

2.15 Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year-end are reinstated at the year-end rates. Non-monetary foreign currency items are carried at cost. Any gain or loss on account of exchange difference either on settlement or on translation is recognised in the revenue account or the profit and loss account as applicable.

2.16 Taxation

i. Direct Tax

Income-tax expense comprises current tax and deferred tax charge or credit. Current income tax charge is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961. Deferred income tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax assets and liabilities are determined based on the difference between the financial statements and tax bases of assets and liabilities, as measured by the enacted/substantively enacted tax rates. Deferred tax expense/income is the result of changes in the net deferred tax assets and liabilities.

Deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and are appropriately adjusted to reflect the amount that is reasonably or virtually certain to be realised.

ii. Indirect Taxes

Service tax liability on output services is set off against the service tax credits available from tax paid on input services. Unutilised credits, if any, are carried forward for future set-off.

2.17 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Significant accounting policies and Notes to accounts (Contd...)

2.18 Provisions and contingencies

Provisions are accounted for claims, litigation, taxes, fines, penalties, etc. in respect of present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.19 Funds for Future Appropriations – Linked

Part of liabilities in respect of unit linked policies which have lapsed and are not likely to be revived, are shown as separate item under the head "Funds for Future Appropriations (FFA)" which is estimated by appointed actuary and are required to be set aside in the balance sheet and are not available for distribution to shareholders until the expiry of the revival period. The Company appropriates FFA from the Revenue Account.

2.20 Cash and Cash equivalent

Cash and cash equivalent for the purpose of cash flow statements includes cash in hand, bank balance, deposits with banks and other short term highly liquid investments.

3. Notes to accounts

3.1 Contingent liabilities:

(₹ '000)

Particulars	Current Year	Previous Year
Partly paid up investments	150,320	72,770
Underwriting commitments outstanding	Nil	Nil
Claims, other than those under policies, not acknowledged as debts	13,941	18,269
Guarantees given by or on behalf of the Company	908	901
Statutory demands/liabilities not provided for *	1,826,725	402,577
Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
Others (Policy related claims)	423,632	378,350

*This includes the following:

- The Company had received a demand cum order dated 26th February, 2013 from Service Tax Department for ₹78,864 thousands (31.03.2016: ₹78,864 thousands) excluding interest on account of excess CENVAT credit utilized and service tax payable on exempt services. The Company is in appeal before CESTAT against the said order. The Company has made pre deposit of ₹6,000 thousands as per the order of CESTAT and stay was granted by CESTAT to the Company.
- b) The Company had received a demand cum order dated 26th November, 2014 from Service Tax Department for ₹ 239,919 thousands (31.03.2016: ₹ 239,919 thousands) excluding interest on account of non-payment of service tax on surrender charges and partial withdrawal charges. The Company has filed a suitable appeal before CESTAT against the said order. The Company has made pre deposit of ₹ 8,996 thousands.
- c) The Company had received show cause cum demand notice dated 14th October, 2014 of ₹ 22,976 thousands (31.03.2016: ₹ 22,976 thousands) excluding interest and penalty for excess CENVAT credit utilized & service tax payable on services provided in Jammu and Kashmir.
- d) The Company had received 2 show cause cum demand notices (SCN's) for proportionate reversal of CENVAT credit in relation to trading of securities as below:
 - (i) SCN dated 30th November, 2016 of ₹ 932,632 thousands (31.03.2016: ₹ Nil) excluding interest and penalty for the period July 2012 to March 2015 issued by Commissioner Service Tax Audit III, Mumbai.



- (ii) SCN dated 12th April, 2017 of ₹ 209,745 thousands (31.03.2016: ₹ Nil) excluding interest and penalty for the period April 2015 to March 2016 issued by Commissioner of Service Tax-IV, Mumbai.
- e) The Company had received show cause cum demand notice dated 24th April, 2014 of ₹ 281,770 thousands (31.03.2016: Nil) excluding interest and penalty for service tax liability on lead generation fees. The Company has received favorable order from Commissioner, Service Tax vide order dated 30th October, 2014. However, department has filed the appeal before CESTAT against the said order. Hearing is awaited for the same.
 - The Company had taken expert advices on respective matters of issues involved and contends that such claims of the department are not sustainable. The Company has filed the suitable replies for point (a), (b) (c) & (e) mentioned above and is in the process to file a suitable reply for point (d) mentioned above.
- f) The Company had received an order dated 6th August, 2015 from IRDAI for penalty of ₹ 8,500 thousands (31.03.2016: ₹ 8,500) for non-compliance of outsourcing guidelines. The Company has filed the appeal before Securities Appellate Tribunal and the matter is pending.
- g) Statutory bonus of ₹ 16,946 thousands (31.03.2016: ₹ 16,946) pursuant to retrospective amendment in the Bonus Act, 1965 for financial year 2014-15 have not been provided basis of legal opinion and stay orders of Hon'ble Kerala High Court and Karnataka High Court.

3.2 Actuarial Assumptions: -

Main Actuarial Assumptions for valuation of life policies in force.

- i. Interest Rate The valuation interest rate is determined based on the expected return on the existing assets, current asset mix and expected investment return on the future investment taking into consideration the asset classes mix and expected future mix. The interest rates used for the valuation vary according to the type of product and is in the range 5.35% p.a. to 6.25% p.a. (5.50% p.a. to 6.25% p.a. as at 31st March 2016).
- ii. Expense Inflation Rate The assumed rate of expense inflation is consistent with the investment returns assumed.
- iii. Expense assumption Policy related maintenance expenses are set on the basis of expense analysis performed by the company. The expense assumption used for valuation is ₹ 655 for in force policies and ₹ 437 for paid-up, fully paid-up and single premium policies. (₹ 655 assumptions for in force and ₹ 437 for paid up, fully paid-up and single premium policies as at 31st March 2016).
- iv. Mortality basis Mortality assumptions are set in accordance with Section 5(2) of Schedule II of (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016, in reference to published Indian Assured Lives Mortality (2006-08) (modified) Ultimate with adjustment to reflect expected experience and with an allowance for adverse deviation. The same is in the range of 30.5525% 416.625% of IALM 2006-08. (30.5525% 416.625% of IALM 2006-08 as at 31st March 2016).
- v. Future bonuses Based on supportable bonus rates with allowance for tax and shareholder distributions.
- vi. Lapse and surrender A prudent estimate of future lapses and surrenders has been assumed based on the current experience of the Company.

Tax – The tax rate as at March 31, 2017 is 14.42% p.a.

3.3 Encumbrances of Assets:

The assets of the Company are free from any encumbrances except for Fixed Deposits and Government Securities kept as margin against bank guarantees/margin with exchange and collateral securities issued:

- i. Deposit of ₹ 120,000 thousands (Previous year: ₹ 120,000 thousands) and ₹ 30,000 thousands (Previous year: ₹ 30,000 thousands) has been deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement.
- ii. Government securities of $\stackrel{?}{_{\sim}}$ 47,927 thousands with market value of $\stackrel{?}{_{\sim}}$ 50,550 thousands (Previous year: $\stackrel{?}{_{\sim}}$ 47,783 thousands with market value of $\stackrel{?}{_{\sim}}$ 48,415 thousands) has been deposited with CCIL for trades in the Collateralized Borrowing and Lending Obligation (CBLO) segment.

Significant accounting policies and Notes to accounts (Contd...)

- iii. Government securities of ₹ 484,727 thousands with market value of ₹ 508,601 thousands (Previous year: ₹ 471,504 thousands with market value of ₹ 477,450 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit and Default fund contribution.
- iv. Further, ₹ 25,100 thousands (Previous year: ₹ 25,100 thousands) has been deposited with CCIL as SGF deposit under securities segment and ₹ 25,200 thousands (Previous year: ₹ 25,200 thousands) has been deposited with CCIL for trades in CBLO.
- v. Fixed Deposit of ₹ 908 thousands (Previous year: ₹ 901 thousands) placed with Bank of Baroda for issuing guarantee on behalf of the Company to the Ministry of Economy & Planning Dubai, UAE towards issuance of license for opening of representative office in Dubai.

3.4 Commitments:

Commitments made and outstanding for loans are ₹ Nil thousands (Previous year: ₹ 300,000 thousands), for investments as referred in note 3.1 (partly paid up investments) and for fixed assets, net of advances amount to ₹ 131,296 thousands (Previous year: ₹ 80,337 thousands) are as at the year end.

3.5 Assets to be deposited under local laws:

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India as of 31st March 2017 except as disclosed under 3.3.

3.6 Claims:

Claims settled and remaining unpaid for a period of more than six months ₹ 183 thousands (Previous year: ₹ 111 thousands). These claims remained unpaid due to non submission of required document including legal heir certificate etc.

3.7 Risk retained and risk reinsured:

Extent of risk retained and risk reinsured (on death benefit):

	Current Year		Previous Year	
Particulars	Individual business (%)	Group business (%)	Individual business (%)	Group business (%)
Risk retained	76.33	65.51	73.57	62.85
Risk reinsured	23.67	34.49	26.43	37.15

3.8 Operating lease commitments:

The minimum lease payments in respect of operating leases of properties & assets at various locations are as follows in respect to non cancellable leases:

(₹ ′000)

S. No.	Particulars	Current Year	Previous Year
1	Less than or equal to one year	112,283	111,689
2	Later than one year and less than five years	9,445	123,500
3	More than five years	-	-
	Total	121,727	235,190

The total operating lease payments recognized in the financial statements for the year ended 31st March, 2017 is ₹ 658,262 thousands (Previous Year: ₹ 808,892 thousands).

3.9 Value of unsettled contracts relating to investments are as follows:

(₹ '000)

	Current Year		Previo	ous Year
Particulars	Linked Business	Non- Linked Business	Linked Business	Non- Linked Business
Purchases where deliveries are pending	67,387	Nil	581,331	501,208
Sales where receipts are pending	241,518	Nil	490,757	28,750

^{*}No Payments are overdue

- 3.10 Historical cost of investments valued on fair value basis historical cost ₹ 74,665,668 thousands and fair value ₹ 86,918,313 thousands. (Previous year: historical cost ₹ 76,034,747 thousands and fair value ₹ 84,766,870 thousands).
- 3.11 The funds of shareholders and policyholders are kept separate. The investments are effected from the respective funds of the shareholders and policyholders and income thereon has been accounted accordingly.
- 3.12 There are no non-performing investments as at 31st March, 2017 (Previous year: ₹ Nil). Further, there are no assets including loans subject to restructuring (Previous year: ₹ Nil).

3.13 Sector wise percentage of business:

Rural sector Business**:

Particulars	Current Year	Previous Year
No. of policies	70,108	92,627
% of policies	25.77%	25.41%
Total policies	272,067	364,505

^{**}Only Individual Policies are considered

Social Sector Business*:

Particulars	Current Year	Previous Year
Gross premium underwritten (₹ '000)	35,770	12,887
No. of lives	347,353	143,591
No. of policies	4	3
% of group lives	13%	4.27%
Total group lives	2,665,351	3,362,729

^{*} Only Group premium/lives/policies are considered.

3.14 Managerial Remuneration (as per applicable statutes) is as follows:

		((000)
Particulars	Current Year	Previous Year
Mr. Anup Rau (resigned w.e.f. 07.05.2016)		
- Salary, perquisites (as per IT rules) and Allowances	25,550	39,628
- Contribution to provident fund and superannuation fund	115	1,122
Mr. Ashish Vohra (w.e.f. 01.10.2016)		
- Salary, perquisites (as per IT rules) and Allowances	30,466	Nil
- Contribution to provident fund and superannuation fund	675	Nil
Total	56,806	40,750

Significant accounting policies and Notes to accounts (Contd...)

Expenses towards gratuity, leave encashment and phantom stock option scheme are determined actuarially for the Company as a whole on an annual basis and accordingly have not been considered in the above information.

The managerial remuneration is in accordance with the requirements of section 34A of the Insurance Act, 1938 and has been approved by IRDAI.

Management has recognized a provision for incentives payable to employees (including the Executive Director & Chief Executive Officer). As this provision is made on a general basis for the Company as a whole and pending quantification of amounts actually due to each employee, it is not practicable to ascribe a portion thereof as managerial remuneration.

Managerial remuneration in excess of limit prescribed by IRDAI is charged to Shareholder account amounting ₹ 41,806 (Previous year: ₹ 25,750).

3.15 Additional disclosures on expenses:

The additional disclosures on expenses have been detailed herein below:

(₹ '000)

Particulars	Current Year	Previous Year
Outsourcing expenses	2,898,335	3,977,423
Business development expenses	332,347	170,701
Marketing support	101,157	512,084

3.16 The Company has provided segment-wise information for the business segments as disclosed in Appendix 1.

Income and expenses directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the revenue account and profit and loss account.

Assets and liabilities directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the Balance sheet.

Other income, expenses, assets and liabilities which are not directly identifiable, are allocated on one of the allocation basis mentioned above.

3.17 Employee benefits:

Provision for staff benefits as per revised AS 15:

- (a) Defined Contribution Plans: The amount recognised as an expense during the year is ₹ 98,037 thousands (Previous Year: ₹ 115,064 thousands).
- (b) Defined Benefit Plan(Gratuity Fund):

Particulars	Current Year	Previous Year
Change in Defined Benefit Obligation:		
Opening obligations	193,196	229,481
Service cost	30,618	32,814
Interest cost	15,378	18,014
Actuarial (gain) / loss	34,309	(19,618)

(₹ ′000)

		(₹ 000)
Particulars	Current Year	PreviousYear
Liability transfer in	-	-
Benefits paid	(55,904)	(67,495)
Present value of the defined benefit obligations (A)	217,597	193,196
Change in Plan Asset:		
Opening fair value of plan assets	193,712	226,750
Expected return on plan assets	15,420	17,800
Actuarial gain / (loss)	183	4,920
Fund transfer in	-	-
Contributions	64,318	11,737
Benefits paid	(55,904)	(67,495)
Closing fair value of plan assets (B)	217,729	193,712
Cost recognised for the year:		
Service cost	30,619	32,814
Interest cost	(41)	215
Expected return on plan assets	-	-
Actuarial (gain) / loss	34,125	(24,538)
Total net cost recognised as Gratuity in P&L	64,703	8,491
Reconciliation of Benefit Obligations & Planned Assets for the period:		
Present value of the defined benefit obligations (A)	(217,597)	(193,196)
Fair value of plan assets (B)	217,729	193,712
Net asset / (liability) recognised in Balance Sheet	132	(516)
Investment details of plan assets:		
The plan assets are invested in insurer managed funds.		
Assumptions:		
Discount rate	7.01%	7.96%
Salary escalation rate	3.71%	3.71%
Estimated rate of return on plan assets	7.01%	7.96%

 $\hbox{\it Experience adjustment arising on plan liabilities and plan assets for five financial years are given below: } \\$

Particulars	Mar-17	Mar-16	Mar-15	Mar-14	Mar-13
Defined benefit obligation	217,597	193,197	229,481	142,782	149,423
Plan assets	217,729	193,712	226,750	146,932	153,755
Surplus (deficit)	132	(516)	2,730	(4,150)	(4,332)
Experience adjustments :					
on plan liabilities	15,782	25,000	48,118	(5,862)	(14,105)
on plan assets	183	4,920	(8,857)	(651)	(2,113)

Significant accounting policies and Notes to accounts (Contd...)

3.18 Details of related parties and transactions with related parties:

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding Company	Reliance Capital Limited (w.e.f. 30.03.2016)
	(Investing Party in respect of which the Company is an
	Associate upto 29.03.2016)
Investing Party in respect of which the Company is an Associate	Nippon Life Insurance Company Viscount Management Services Limited (upto 30.03.2016)
Fellow subsidiaries (w.e.f. 30.03.2016)	Reliance Nippon Life Asset Management Limited (formerly Reliance
Tellow Substitutines (w.c.i. 50.00.2010)	Capital Asset Management Limited)
	Reliance Asset Management (Singapore) Pte Limited
	Reliance Asset Management (Mauritius) Limited
	Reliance Capital Asset Management (UK) Limited (formerly Reliance Capital Asset Management (UK) Plc) (dissolved w.e.f. 14.06.2016)
	Reliance Capital Pension Fund Limited
	Reliance AIF Management Company Limited
	Reliance Capital Trustee Co. Limited
	Reliance General Insurance Company Limited
	Reliance Commercial Finance Limited (formerly Reliance Gilts Limited)
	Reliance Money Express Limited (ceased w.e.f. 7.2.2017)
	Reliance Money Precious Metals Private Limited
	Reliance Home Finance Limited
	Reliance Securities Limited
	Reliance Commodities Limited
	Reliance Financial Limited
	Reliance Wealth Management Limited
	Reliance Money Solutions Private Limited
	Reliance Exchangenext Limited
	Reliance Spot Exchange Infrastructure Limited
	Reliance Capital AIF Trustee Company Private Limited
	Quant Capital Private Limited
	Quant Broking Private Limited
	Quant Securities Private Limited
	Quant Commodity Broking Private Limited (ceased w.e.f. 18.08.2016)
	Quant Capital Finance and Investments Private Limited (ceased w.e.f. 07.07.2016)
	Quant Investments Services Private Limited
Key Managerial Personnel	Mr. Anup Rau (resigned w.e.f. 07.05.2016)
	Mr. Ashish Vohra (w.e.f. 01.10.2016)
Nature of relationship	Name of the related party
Other related parties under common control with whom transactions have taken place during the year. (w.e.f. 30.03.2016)	Reliance Communications Limited
	Reliance IDC Limited
	Reliance Infocomm Infrastructure Limited
	Reliance Communications Infrastructure Limited

Nature of relationship	Name of the related party
	Reliance Globalcom Limited
	Reliance Infratel Limited
	Reliance Tech Services Limited
	Reliance Telecom Limited
	Reliance Webstore Limited
	Zapak Digital Entertainment Limited

The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the company.

List of transactions with related parties:

			(1 000)
Name of the Related Party	Particulars	Current Year	Previous Year
Holding Company:			
Reliance Capital Limited	Premium Income	220,787	266,395
	Interest/Amortisation Income	Nil	26,532
	Purchase of Securities	1,134,028	Nil
	Software Maintenance & IT Infrastructure Management Charges	87,373	102,038
	Rent Expense	2,224	1,362
	Management Fees	60,300	60,000
	Claims Paid	25,575	17,327
	Dividend Paid	Nil	457,252
	Reimbursement of Expenses	5,456	163
Investing Party in respect of which the Co	ompany is an associate:		
Nippon Life Insurance Company	Sitting Fees Expenses	1,590	600
	Reimbursement Hotel & Travelling Expenses	2,278	1,021
	Dividend Paid	Nil	248,835
Viscount Management Services Limited	Dividend Paid	Nil	248,872
Fellow subsidiaires :			
Reliance Nippon Life Asset Management Limited (formerly Reliance Capital Asset Management Limited)	Premium Income	23,474	Nil
Reliance Commodities Limited	Premium Income	258	Nil
Reliance Financial Limited	Premium Income	76	Nil
Reliance Money Precious Metals Private Limited	Premium Income	(24)	Nil
Reliance Money Solutions Private Limited	Commission	Nil	2,073
	Premium Income	(694)	Nil
Reliance General Insurance Company	Rent Expense	790	1,214
Limited	Insurance Expense	84,237	5,222
	Advance for Insurance Expense	25,500	Nil
	Premium Income	7,305	Nil
	Sale of Securities	315,524	Nil
	Reimbursement of Expenses	1,508	Nil

Schedule 16:
Significant accounting policies and Notes to accounts (Contd...)

(₹ ′000)

Name of the Related Party	Particulars	Current Year	Previous Year
Reliance Home Finance Limited	Premium Income	2,840	Nil
	Group Claim Paid	9,026	Nil
	Interest Income on Securities	9,266	Nil
Quant Broking Private Limited	Brokerage paid	75	Nil
Reliance Securities Limited	Premium Income	5,087	Nil
	Commission paid	64,090	Nil
	Brokerage paid	982	Nil
Reliance Wealth Management Limited	Premium Income	585	Nil
Key Managerial Personnel:			
Mr. Anup Rau	Managerial Remuneration (Refer note 3.14 to Schedule 16)	25,665	40,750
Mr. Ashish Vohra (w.e.f. 01.10.2016)	Managerial Remuneration	31,141	Nil

Name of the Related Party	Particulars	Current Year	Previous Year
Other related parties under common co (w.e.f. 30.03.2016)	ontrol with whom transactions hav	e taken place durir	ng the year
Reliance Communications Limited	Premium Income	(23)	(36)
	Claims paid	4,000	Nil
	Communication Expenses	38,288	2,251
Reliance Communications Infrastructure	Premium Income	(1)	Nil
Limited	Claims paid	1,500	Nil
Reliance Globalcom Limited	Premium Income	6	Nil
	Claims paid	2,528	Nil
Reliance IDC Limited	Business Services Expenses	Nil	48
	Premium Income	Nil	Nil
	IT Infra Management Charges	18,393	3,500
Reliance Infratel Limited	Premium Income	(2)	Nil
Reliance Tech Services Limited	Premium Income	3	Nil
Reliance Telecom Limited	Premium Income	(2)	Nil
	Rent paid	960	Nil
Reliance Webstore Limited	Communication Expenses	1,202	Nil
Reliance Infocomm Infrastructure Limited	Business Services	1,217	Nil
Zapak Digital Entertainment Limited	Advertisement Internet Expenses	1,004	1,381

Balances of Related parties as at 31st March, 2017:

(₹ ′000)

			(\ 000)
Name of the Related Party	Particulars	As at 31st March, 2017	As at 31st March, 2016
Holding Company			
Reliance Capital Limited	Deposit for group policies	34,528	4,744
	Expense Payable	8,606	15,716
Fellow Subsidiaires :			
Reliance Nippon Life Asset Management Limited (formerly Reliance Capital Asset Management Limited)	Deposit for group policies	9,470	3,019
Reliance Money Precious Metals Private Limited	Deposit for group policies	Nil	173
Reliance Commodities Limited	Deposit for group policies	24	10
Reliance Financial Limited	Deposit for group policies	29	Nil
Reliance General Insurance	Deposit for group policies	67	723
Company Limited	Expense payable	922	132
	Advance paid against Insurance Expenses	25,500	Nil
Reliance Home Finance Limited	Deposit for Group Policies	225	Nil
	Investments in Bonds	366,279	Nil
	Interest Accrued on Bonds	8,385	Nil
Reliance Money Solutions Private	Deposit for group policies	20	44
Limited	Expense payable	Nil	3,882
Reliance Money Express Limited	Deposit for group policies	Nil	20
Reliance Securities Limited	Deposit for group policies	22	294
	Commission payable	1,088	Nil
Reliance Wealth Management Limited	Deposit for group policies	106	136

Name of the Related Party	Particulars	As at 31st March, 2017	As at 31st March, 2016
Other related parties under common (w.e.f. 30.03.2016)	control with whom transact	ions have taken place	during the year
Reliance Communication Limited	Investments in Equities	343,073	448,693
	Deposit for group policies	Nil	413
	Expense Payable	3,128	Nil
Reliance IDC Limited	Expense Payable	747	70
	Deposit for group policies	Nil	113
Reliance Communications Infrastructure Limited	Deposit for group policies	Nil	635
Reliance Globalcom Limited	Deposit for group policies	Nil	347
Reliance Tech Services Limited	Deposit for group policies	Nil	464
Reliance Telecom Limited	Deposit for group policies	Nil	179
Reliance Webstore Limited	Expense Payable	103	Nil
Zapak Digital Entertainment Limited	Expense Payable	Nil	377

Significant accounting policies and Notes to accounts (Contd...)

3.19 Phantom Stock Option Scheme (PSOS):

- Details of vesting schedule and conditions: Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 5 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.
- ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	3,527,800	Nil
Granted	5,33,400	3,614,800
Exercised	Nil	Nil
Lapsed/ Forfeited/Surrendered	1,312,300	87,000
Outstanding options as at Balance sheet date	2,748,900	3,527,800
Exercisable as at Balance sheet date	443,100	Nil

iii. Detail of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Date of grant	26 th October 2015
	1 st October 2016
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and
	In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	6.77%	7.72%
Expected Life	5 years	5 years

v. The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end. The valuation of the shares is done considering the intrinsic value and the progression of share price up to the exercise of the option. The total expense recognised for the year is ₹ 11,993 thousands (Previous Year: ₹ 18,659 thousands)



3.20 Disclosure on fines and penalties:

Penal actions taken by various Government Authorities are as under:

			Amount in (₹		00)
SI No.	Authority	Non-Compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and	Non compliance	1,500	1,500	Nil
	Development Authority	under Section 33(6),102(b)of insurance act 1938	(9,000)	(500)	(Nil)
2	Service Tax Authority	-	Nil	Nil	Nil
3	Income Tax Authorities	-	Nil	Nil	Nil
4	Any other Tax Authorities	-	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	-	Nil	Nil	Nil
6	Registrar of Companies/ NCLT/CLB/Department of Corporate Affairs or any Authority under Companies Act, 2013	-	Nil	Nil	Nil
7	Penalty Awarded by any court/ Tribunal for any matter including claim settle but excluding compensation	-	Nil	Nil	Nil
8	Securities and Exchange Board of India	-	Nil	Nil	Nil
9	Competition Commission of India	-	Nil	Nil	Nil
10	Any other Central/State/ Local Government /	Under ESIC Act	Nil	Nil	Nil
	Statutory Authority		(2)	(Nil)	(Nil)

[#] Previous year amounts if applicable for any category have been mentioned in brackets.

The above does not include the penalties levied by the tax authorities and/or the regulator, for which the Company is in or is in the process of appeals with appropriate authorities. The Company has taken expert opinion on respective issues involved & contends that the claims of the department are not sustainable.

Significant accounting policies and Notes to accounts (Contd...)

3.21 Unclaimed amount of policyholders:

Age-wise analysis of the unclaimed amount of the policyholders as on 31st March, 2017 is as under:

i. Claims settled but not paid to the policyholders/insured due to any reasons except under litigation from the insured/policyholders:

Total			Age-wise o	analysis as o	n 31 st March,	2017(₹ ′000)		
Total Amount	0-1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36 months
183								183

Total		А	ge-wise an	alysis as on	31st March,	2016(₹ ′000)	
Amount	0-1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36 months
481		370		31	-	79	_	1

ii. Sum due to the insured/policyholders on maturity or otherwise:

Total		A	ge-wise and	alysis as on	31st March,	2017 (₹ ′000)	
Total Amount	0-1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36 months
635,873	-	184,754	124,377	118,060	52,406	67,422	25,939	62,915

Total		А	ge-wise and	alysis as on	31st March,	2016 (₹ ′000))	
Amount	0-1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36 months
1,091,138	-	725,332	150,566	104,649	30,149	31,307	10,062	39,073

The aforesaid amount includes the amount payable to policyholders on termination of policies post expiry of revival periods as per the terms of their insurance policies and follow up efforts undertaken by the Company.

iii. Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far:

Total		A	ge-wise and	alysis as on	31st March,	2017 (₹ ′000))	
Amount	0-1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36 months
21,347		4,540	5,732	6,428	2,265	222	291	1,869

Takel		A	ge-wise and	alysis as on	31st March,	2016 (₹ ′000))	
Total Amount	0-1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36 months
23,656	-	17,029	3,471	284	813	327	157	1,575

iv. Cheques issued but not encashed by the policyholder / insured:

Total Amount	Total		A	ge-wise and	alysis as on	31st March, 2	2017 (₹ ′000)	
	0-1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36 months	
•	4,263,853		218,765	367,890	246,970	3,367,897	7,675	16,198	38,458

Total		А	ge-wise and	alysis as on	31st March, 2	2016 (₹ ′000)	
Amount	0-1 month	1-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36 months
4,412,769	-	214,814	4,109,752	14,077	24,517	4,326	4,122	41,161

The cheques issued but not encashed by policyholder/insured amounting ₹ 1,808,736 thousands (Previous Year: ₹ 1,602,856 thousands) pertaining to cheques which are within the validity period but not yet encashed by the policyholders as on 31st March, 2017 is not included in the category (iv) above. This amount forms part of bank reconciliation statement and consequently not considered in unclaimed amount of policyholders as disclosed under Schedule 13 – Current liabilities.

Details of unclaimed amount and investment income for the year ended 31st March, 2017 is as under:

(₹ ′000)

Particulars	Current Financial year
Opening Balance	5,629,332
Add : Amount transferred to Unclaimed amount	2,745,038
Add : Cheques issued out of Unclaimed amount but not encashed by the policyholders (To be included only when cheques are stale)	1,224,641
Add :Investment Income	382,440
Less :Amount paid during year	5,060,195
Closing Balance of Unclaimed amount	4,921,256

3.22 Disclosure on Discontinued Policy Fund:

Pursuant to IRDA (Treatment of Discontinued Linked Insurance policies) regulations, 2010, the following information is given –

(₹′000

Particulars	Current Year	Previous Year
Opening balance of fund for discontinued policies	4,425,053	3,726,163
Add: Fund of policies discontinued during the year	3,700,836	3,339,255
Less: Fund of policies revived during the year	1,407,023	939,117
Add: Net income/gains on investment of the fund	345,342	348,121
Less: Fund management charges levied	28,057	25,078
Less: Amount refunded to policyholders during the year (including claims payable)	1,847,047	2,024,290
Closing balance of fund for discontinued policies	5,189,104	4,425,053
No. of policies discontinued (Product-wise) during the year :		
Reliance Highest NAV Advantage Plan (Regular)	1,125	2,172
Reliance Classic Plan (Regular)	4,284	6,708
Reliance Classic Plan - Limited	49	79
Reliance Life Insurance Classic Plan II Regular	3,225	5,089
Reliance Life insurance Pay Five Plan	1,421	2,357
Reliance Life Insurance Smart Pension Plan	59	114
Reliance Life Insurance Smart Pension Plan-Limited	31	47
Reliance Classic Plan – II	17,778	18,619
Reliance Pay Five Plan Refiled	3,206	3,718
Reliance Smart Pension Plan Refiled	1,016	1,656
Reliance Premier Wealth Insurance Plan	9	-
Reliance Smart Savings Insurance Plan	1	-

Schedule 16: Significant accounting policies and Notes to accounts (Contd...)

Particulars	Current Year	Previous Year
No. of policies issued* (Product-wise) during the year :		
Reliance Highest NAV Advantage Plan (Regular)	33,839	44,256
Reliance Classic Plan (Regular)	86,345	101,582
Reliance Classic Plan - Limited	231	289
Reliance Life Insurance Classic Plan II Regular	29,189	32,295
Reliance Life insurance Pay Five Plan	7,524	8,811
Reliance Life Insurance Smart Pension Plan	318	505
Reliance Life Insurance Smart Pension Plan-Limited	68	-
Reliance Classic Plan – II	72,087	75,561
Reliance Pay Five Plan	15,634	17,473
Reliance Smart Pension Plan	3,044	4,044
Reliance Premier Wealth Insurance Plan	2,046	-
Reliance Smart Savings Insurance Plan	2,519	-

Percentage of discontinued Insurance policies to total policies (products-wise) during the year:

Particulars	Current Year	Previous Year
Reliance Highest NAV Advantage Plan (Regular)	3.32%	4.91%
Reliance Classic Plan (Regular)	4.96%	6.60%
Reliance Classic Plan - Limited	21.21%	27.34%
Reliance Life Insurance Classic Plan II Regular	11.05%	15.76%
Reliance Life Insurance Pay Five Plan	18.89%	26.75%
Reliance Life Insurance Smart Pension Plan	18.55%	22.57%
Reliance Life Insurance Smart Pension Plan-Limited	45.59%	-
Reliance Classic Plan – II	24.66%	24.64%
Reliance Pay Five Plan	20.51%	21.28%
Reliance Smart Pension Plan	33.38%	40.95%
Reliance Premier Wealth Insurance Plan	0.44%	-
Reliance Smart Savings Insurance Plan	0.04%	-
No. of policies revived (Product-wise) during year :		
Reliance Highest NAV Advantage Plan (Regular)	297	768
Reliance Classic Plan (Regular)	1,321	2,991
Reliance Classic Plan - Limited	25	31
Reliance Life Insurance Classic Plan II Regular	1,766	2,237
Reliance Life insurance Pay Five Plan	798	1,168
Reliance Life Insurance Smart Pension Plan	33	39
Reliance Life Insurance Smart Pension Plan-Limited	8	8
Reliance Classic Plan – II	4,933	3,521
Reliance Pay Five Plan	838	765
Reliance Smart Pension Plan	223	192
Reliance Premier Wealth Insurance Plan	2	-

Particulars	Current Year	Previous Year
Percentage of revived insurance policies to total discontinued policies** (products-wise) during the year:		
Reliance Highest NAV Advantage Plan (Regular)	3.22%	3.22%
Reliance Classic Plan (Regular)	5.35%	5.35%
Reliance Classic Plan - Limited	5.77%	5.77%
Reliance Life Insurance Classic Plan II Regular	9.11%	9.11%
Reliance Life Insurance Pay Five Plan	11.52%	11.52%
Reliance Life Insurance Smart Pension Plan	8.88%	8.88%
Reliance Life Insurance Smart Pension Plan-Limited	3.35%	3.35%
Reliance Classic Plan — II	17.27%	17.27%
Reliance Pay Five Plan	19.58%	19.58%
Reliance Smart Pension Plan	11.04%	11.04%
Charges imposed/readjusted on account of discontinued policies/ revival of discontinued policies during the year are as follows:		
Charges imposed on account of discontinued Insurance policies	49,113	69,790
Charges readjusted on account of discontinued Insurance policies	15,725	17,166
Total	33,388	52,624

^{*} Includes policies in-forced as on April 01, 2016.

3.23 Earnings per share:

In accordance with Accounting Standard 20 on Earnings Per Share (EPS), the following table reconciles the numerator and denominator used to calculate the basic/diluted earnings per share

Particulars	Current Year	Previous Year
Profit/(Loss) after tax (₹ ′000)	(611,261)	(1,972,780)
Weighted average no. of equity shares for Basic earnings per share (par value of $\stackrel{?}{=}$ 10/- each)	1,196,323,500	1,196,323,500
Earnings per share – Basic (in ₹) (Face Value of ₹ 10/- each)	(0.51)	(1.65)
Weighted average no. of equity shares for Diluted earnings per share (par value of $\stackrel{?}{=}$ 10/- each)	1,196,323,500	1,196,323,500
Earnings per share –Diluted (in ₹) (Face Value of ₹ 10/- each)	(0.51)	(1.65)

3.24 The Micro, Small and Medium Enterprises Development Act, 2006:

The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro and Small Enterprises as at 31st March, 2017 are as under:

(₹ '000)

Particulars	Current Year	Previous Year
The principal amount remaining unpaid to supplier as at the end of the year	159	Nil
The interest due thereon remaining unpaid to supplier as at the end of the year	109	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	Nil	Nil
The amount of interest accrued during the year and remaining unpaid at the end of the year	109	Nil

^{**} Denominator includes policies discontinued since FY 2010-11 till FY 2016-17.

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

3.25 Disclosures on other work given to auditors:

Pursuant to clause 7.1 (g) of Corporate Governance Guidelines issued by IRDAI on August 5, 2009 the services of the auditors are disclosed below:

(₹ '000)

Name of the auditor	Service rendered	Current Year	Previous Year
Pathak H.D. & Associates	Certification work	460	10
Singhi & Co.	Certification work	75	-
Haribhakti & Co. LLP	Certification work	233	100
Ernst & Young LLP	Professional Fees	18,055	-
Aneja Associates	Certification work	_	160

- 3.26 During the year ended, the Company has reviewed the provision of employee incentives and reversed an amount of ₹ 233,654 thousands from "Employees remuneration and welfare benefits" based on management estimate.
- 3.27 During the year ended, the Company has reviewed the provision of marketing & publicity and reversed an amount of ₹ 348,700 thousands from "Advertisement and publicity".
- 3.28 During the year ended, the Company has incurred an amount of ₹ 865,730 thousands over and above allowable acquisition cost of participating policies and the same has been charged to Shareholders' Account. Further, Company has charged an amount of ₹ 252,098 thousands over and above allowable expenses under respective segments to Shareholders' Account in compliance to IRDAI (Expenses of Management of Insurers transacting life insurance business) Regulations, 2016.
- 3.29 During the year ended, the Company has reclassified the assets of unclaimed fund from Schedule 8A Investment (Policyholders) to Schedule-12 Advances and other assets.

3.30 Shareholders' contribution:

During the year, the Company has contributed ₹ 1,451,041 thousands (Previous Year: ₹ 3,823,846 thousands), to make good the accumulated deficit in the Policyholders Revenue Account. Any contribution made by the shareholder's to the policyholder's account is irreversible in nature and shall not be recouped to the shareholders at any point of time in future. The shareholders approval with regard to the contribution during the current year shall be obtained in the ensuing Annual General Meeting of the Company.

3.31 In accordance with the Investment regulations 2013 and IRDAI Circular IRDA/F&I/INV/Cir/062/03/2013 dated March 26, 2013, the Company has declared March 31, 2017 as a business day and NAV for all ULIP funds were declared on 31st March, 2017. All application received till 3 pm on 31st March, 2017 were processed with NAV of 31st March, 2017. Applications received after this cut-off are taken into the next financial year.

3.32 Corporate Social Responsibility ('CSR'):

Company has spent ₹ 19,786 thousands on CSR contribution (including unspent amount of ₹ Nil thousands for previous year) in terms of provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 details of which is mentioned as under:

(₹ '000)

Particulars	Current Year	Previous Year
Towards health care	8,721	53,433
Towards promoting education activities	11,065	34,025
Towards preventive health care and sanitation	-	4,866
Total	19,786	92,324



- 3.33 Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹ 21,980,263 thousands to ₹ 3,031,592 thousands and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹ 18,948,671 thousands as on 31st March 2015.
- 3.34 Due to change in the basis of amortization of premium or accretion of discount on debt securities from Straight Line Method to Yield to Maturity (effective interest rate method) over the remaining period to maturity for traditional policyholders and shareholder funds, income and corresponding value of investment is lower by ₹ 77,689 thousands as on 31st March 2017.
- 3.35 The disclosure requirement for the details of specified bank notes (SBN) as envisaged in Notification G.S.R 308(E) dated 30th March 2017 issued by the ministry of corporate affairs is not provided as Schedule III of Companies Act, 2013 is not applicable to the Company being an insurance company.
- 3.36 Company has further segregated the segments into variable pension and variable life in non-participating business. Accordingly, previous years segment accounts have been reclassified, wherever necessary, to confirm to current year's presentation. Due to this, previous year's disclosure for Segment Revenue account, Segment Balance sheet, Segment Schedules, Ratios and controlled fund has been reclassified.
- 3.37 Disclosure relating to Controlled Fund is presented in Appendix 2.
- 3.38 The summary of financial statements of the Company is presented in Appendix 3.
- 3.39 The accounting ratios are presented in Appendix 4.
- 3.40 Unit linked disclosures is presented in Appendix 5.
- 3.41 The financial statements of each of the fund under linked business and group business are presented in Appendix 6.

For and on behalf of the Board of Directors

Chairman of the meeting Director Director
Firm Registration No. 302049E Firm Registration No. 107783W

Executive Director & Chief Financial Officer Appointed Actuary

Chief Executive Officer

Company Secretary

Place: Mumbai, Date: 21st April, 2017

Segment Revenue Account for the year ended 31st March, 2017 Policyholders' Account (Technical Account)

								Current Year	† Year						((2,000)
		Participating Business	y Business					Non - I	Non - Participatng Business	iness					
Particulars	Schedule	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
Premiums earned - net															
(a) Premium	_	1,20,92,017	59,512	612'90'2	1,41,608	1,13,742	1,68,14,689	3,91,430	64,069	71,497	51,908	67,81,934	5,17,925	24,61,163	4,02,68,213
(b) Reinsurance ceded		(15,679)	(7)	(93,655)		(24)	(1,11,804)	(46)	25	(3,096)		(49,684)	(588)	(1,098)	(2,75,656)
(c) Reinsurance accepted		'		,	'	'	'	'	,	'		'	'	'	'
		1,20,76,338	59,505	6,13,064	1,41,608	1,13,718	1,67,02,885	3,91,384	64,094	68,401	51,908	67,32,250	5,17,337	24,60,065	3,99,92,557
Income From Investments															
(a) Interest, dividend & rent - gross		23,93,828	377	73,275	51,296	83,232	22,36,630	5,23,636	36,145	37,674	18,762	10,47,761	1,21,660	5,14,753	71,39,029
(b) Profit on sale/ redemption of investments		7,51,403	99	8,661	7,950	21,183	2,80,217	23,719	4,244	4,677	205	63,64,039	7,01,449	7,38,900	89,06,713
(c) (Loss on sale/ redemption of investments)		(2,70,696)	1	(2,499)	(4)	(379)	(73,075)	(129)	(79)	(1,200)	1	(7,37,953)	(70,498)	(2,20,426)	(13,76,938)
(d) Transfer/gain revaluation/change in fair value			1			1	1	1		1	1	18,31,928	2,00,291	2,52,447	22,84,666
(e) Amortisation of premium/discount on investments		22,091	23	3,043	11,714	21,649	4,97,178	7,553	811	1,488	451	7,69,680	58,142	1,63,649	15,57,472
Other Income															
(a) Miscellaneous Income		91,665	44	(281)	'		63,640	586	122	336	7	15,745	786	2	1,72,652
(b) Contribution from Shareholders' Account		1	ı	961'66'1	ı	9,249	12,30,731	ı		ı	17,668	17,053	37,144	1	14,51,041
Total (A)		1,50,64,629	60,015	8,34,459	2,12,564	2,48,652	2,09,38,206	9,46,749	1,05,337	1,11,376	100'68	1,60,40,503	15,66,311	39,09,390	6,01,27,192

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								Currel	Current Year						
		Participating Business	g Business					- Non	Non - Participatng Business	siness					
Particulars	Schedule	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
Commission	=	6,85,594	1,759	911	'	'	11,46,685	6,392	353	4,056	553	1,01,763	6,833	'	19,54,104
Operating expenses related to insurance business	=	10,83,770	5,382	40,427	501,11	9,440	48,54,417	64,956	1,713	17,211	2,652	15,44,416	23,897	1,38,983	77,98,369
Provision for doubtful debts		1	1	1			1	1	1						•
Bad debts written off															•
Provision for tax		'	'	'	'	'				, 	'		'		
Provision for standard assets		-	-				(200)				-				(200)
Service tax on charges					266	4,155	1,525	41,691	1,883			2,58,928	18,407	16,292	3,43,878
Total (B)		17,69,364	7,141	40,543	12,102	13,595	60,02,427	1,13,039	3,949	21,267	3,205	19,05,107	49,137	1,55,275	1,00,96,151
Benefits paid (net)	\geq	71,21,854	•	5,06,411	3,79,597	10,90,040	9,29,295	14,29,836	1,51,643	31,809	17,972	1,58,21,820	13,97,365	23,93,462	3,12,71,104
Interim bonuses paid		7,334													7,334
Change in valuation of liability in respect of life policies															
(a) Gross		54,62,005	15,070	2,75,374	(1,79,193)	(8,54,983)	1,40,06,484	(151,80,9)	(76,150)	(80,334)	37,666	(17,32,206)	40,979	13,52,382	1,73,58,943
(b) (Amount ceded in reinsurance)		•					•	•	1			•		•	•
(c) Amount accepted in reinsurance		1	1	ı	1	1	1	ı	1	ı	1	1	1	1	•
Total (C)		1,25,91,193	15,070	7,81,785	2,00,404	2,35,057	1,49,35,779	5,21,685	75,493	(48,525)	55,638	1,40,89,614	14,38,344	37,45,844	4,86,37,381
Surplus / (Deficit) (D) = (A) - (B) - (C)		7,04,072	37,804	12,131	58	1	•	3,12,025	25,895	1,38,634	30,158	45,782	78,830	8,271	13,93,660
Transfer to Shareholders'		1.58.755	646	12.131	58	'	'	3.12.025	25.895	1.38.634	30.158	45.782	78.830	8.271	8.11.185
Account				,				010,1						ò	
Transfer to other reserves		,	,				•		'		'		'	•	•
Balance being funds for future appropriations		5,45,317	37,158	1	1	1	1	1	1	1	1	1	1	•	5,82,475
Total (E)		7,04,072	37,804	12,131	58	•	•	3,12,025	25,895	1,38,634	30,158	45,782	78,830	8,271	13,93,660
Funds for future appropriations															
Opening balance at the beginning of the year		73,602	'	1	'	'	'	'	1	'	'	'	1	•	73,602
Add: Current year appropriation		5,45,317	37,158	1	1	1	•	1	1	1	'	1	1	•	5,82,475
Balance carried forward to Balance Sheet		6,18,919	37,158	1	•	•	ı	•	1	•	•	ı	•	1	6,56,077

Segment Revenue Account for the year ended 31st March, 2017 Policyholders' Account (Technical Account)

								Previous Year						(000.)
								Non-Participating						
Particulars	Schedule	Participating Business	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
Premiums earned - net														
(a) Premium	-	1,27,17,404	8,97,566	92,732	1,23,848	1,60,60,579	5,21,311	1,00,521	1,35,279	47,128	72,86,502	6,46,174	53,52,130	4,39,81,174
(b) Reinsurance ceded		(15,109)	(92,597)	'	(37)	(1,03,926)	(48)	(14)	(10,674)		(50,925)	(089)	(759)	(2,74,769)
(c) Reinsurance accepted			'	'	'	'					'	'	'	
		1,27,02,295	8,04,969	92,732	1,23,811	1,59,56,653	5,21,263	1,00,507	1,24,605	47,128	72,35,577	6,45,494	53,51,371	4,37,06,405
Income From Investments														
(a) Interest, dividend & rent - gross		20,25,127	45,940	88,950	2,44,452	15,96,659	7,06,160	63,780	36,187	14,633	12,99,045	1,55,767	3,96,047	66,72,747
(b) Profit on sale/redemption of investments		8,02,229	7,920	6,036	18,072	4,22,686	37,448	3,050	7,287	19	64,78,344	11,93,386	1,70,982	91,47,501
(c) (Loss on sale/redemption of investments)		(3,38,576)	(3,270)	(1,097)	(2,577)	(1,72,146)	(3,877)	(1,008)	(2,378)		(17,55,950)	(1,79,638)	(1,06,316)	(25,66,833)
(d) Transfer/gain revaluation/change in fair value			'		'	'	'	1	'	'	(76,68,203)	(12,26,172)	(2,10,824)	(661,05,199)
(e) Amortisation of premium/discount on investments		6,348	159	37,650	1,08,475	3,15,733	29,533	2,802	PIL 1	(263)	9,27,450	65,840	1,21,318	16,15,159
Other Income														
(a) Miscellaneous Income		83,820	120		1	36,195	8,334	266	179	3	44,418	2,333	4	1,75,672
(b) Contribution from Shareholders' Account		1	60,745	(55,492)	4,484	28,69,767	'	1,326	'	12,227	890'06'9	81,065	1,59,656	38,23,846
Total (A)		1,52,81,243	9,16,583	1,68,779	4,96,717	2,10,25,547	12,98,861	1,70,723	1,65,994	73,789	72,50,749	7,38,075	58,82,238	5,34,69,298

														(≨,000)
								Previous Year						
							Z	Non-Participating						
Particulars	Schedule	Participating Business	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
Commission	=	7,10,093	149	ľ	ľ	16,04,377	9,352	1,121	13,414	621	1,10,598	9,054	ľ	24,58,779
Operating expenses related to insurance business	≡	18,27,434	2,55,976	3,722	66,293	86,28,458	1,09,615	4,734	1,30,989	7,048	24,10,243	2,30,330	1,88,770	1,38,63,612
Provision for doubtful debts					1				'	'				
Bad debts written off														
Provision for tax		1												
Provision for standard assets		1		•		(800)				'	'			(800)
Service tax on charges		1		1,828	12,237	786	50,020	2,540			2,84,458	21,924	12,325	3,86,118
Total (B)		25,37,527	2,56,125	5,550	78,530	1,02,32,821	1,68,987	8,395	1,44,403	7,669	28,05,299	2,61,308	2,01,095	1,67,07,709
Benefits paid (net)	≥	78,13,974	3,77,148	14,65,432	56,49,846	681'69'9	25,15,795	4,40,526	8,744	16,419	1,93,45,862	35,89,089	5,54,762	4,24,46,786
Interim bonuses paid		9,496												9,496
Change in valuation of liability in respect of life policies														
(a) Gross		47,60,513	1,72,539	(13,33,186)	(54,57,639)	1,06,21,550	(18,83,934)	(3,03,203)	(2,36,836)	49,701	(1,49,00,412)	(31,12,322)	51,26,381	(64,96,848)
(b) (Amount ceded in reinsurance)		1											•	1
(c) Amount accepted in reinsurance		'									'			1
Total (C)		1,25,83,983	5,49,687	1,32,246	1,92,207	1,12,90,739	6,31,861	1,37,323	(2,28,092)	66,120	44,45,450	4,76,767	56,81,143	3,59,59,434
Surplus / (Deficit) (D) = (A) - (B) - (C)		1,59,733	1,10,771	30,983	2,25,980	(4,98,013)	4,98,013	25,005	2,49,683	•	•	•	•	8,02,155
Appropriations														
Transfer to Shareholders' Account		1,49,924	1,10,771	30,983	2,25,980	(4,98,013)	4,98,013	25,005	2,49,683		66	356		7,92,801
Transfer to other reserves		1	1		ı						1			1
Balance being funds for future appropriations		608'6	' 		'	'	'	'	'	'	(66)	(356)		9,354
Total (E)		1,59,733	1,10,771	30,983	2,25,980	(4,98,013)	4,98,013	25,005	2,49,683	•	•	•		8,02,155
Funds for future appropriations														
Opening balance at the beginning of the year		63,793		1	1	1	1	1	1	1	66	356		64,248
Add: Current year appropriation		608'6							'	'	(66)	(356)		9,354
Balance carried forward to Balance Sheet		73,602	•	•	•	•	•	•	•	•	•	•	-	73,602

Segmental Balance Sheet

Participating Business Pension Caroup Life Pension Group Life Group Life Pension Caroup Life Caroup Life Pension Caroup Life Carou								Asc	As at 31st March, 2017	211						
Life Pension Non Par Group Life Group Life Pension Croup Life Croup		Participatin	g Business					Non-P	Non-Participating Business	iness						
FUNDS Signature Surplus Surp	Particulars	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Shareholders' Funds	Total
Foir value	SOURCES OF FUNDS															
Fair value	SHAREHOLDERS' FUNDS															
Fair value	Share capital	<u>'</u>	'		'	'									1,19,63,235	1,19,63,235
Fair value	Reserves and surplus	<u>'</u>	'		'	'							'		30,31,592	30,31,592
FST FUNDS	Credit / (Debit) Fair value change account	'	'	'	'	'	1	1	1	1		'	1	'	3,61,236	3,61,236
FSC FUNDS I) 10,37,623 I) 2,75,00,229 Is,070 Interves Interve	Sub-Total (A)	•	•	•	•	•	•	•	•	•	•	•	•	•	1,53,56,063	1,53,56,063
#Sr FuNDS In Fair value	Borrowings															'
#SF FUNDS If fair value	Sub-Total (B)	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
It fair value 10,37,623 - 6,094 - 1	POLICYHOLDERS' FUNDS															
serves	Credit / (Debit) Fair value change account	10,37,623		6,094	'		2,21,388	1		2,741		3,673	382	176	1	12,72,077
inked liabilities	Policy liabilities	3,75,00,229	15,070	10,92,881	7,53,508	10,29,331	3,77,63,080	69/99'69	4,39,780	4,72,201	2,54,415	6,34,425	65,716	20,007	'	8,60,07,412
Inked liabilities	Insurance reserves		'		'											'
ontinued Policies annihued on	Provision for linked liabilities		'									5,20,78,798	51,40,615	1,22,80,576		6,94,99,989
ount of non nent of Premium 157	Fund for discontinued Policies															
re appropriation 6,18,919 37,158 64 64 to be revived 6,18,919 6,18		'	'	'	'	'	'	'	'	'	'	45,57,784	6,31,320	'	'	51,89,104
re appropriation 6,18,919 37,158		•	•	•	ı			1					•	•	1	
re appropriation 6,18,919 37,158 sion for lapsed celt to be revived 6,18,919 37,158	Sub-Total (C)	3,85,37,852	15,070	10,98,975	7,53,508	10,29,331	3,79,84,468	29,66,769	4,39,780	4,74,942	2,54,415	5,72,74,680	58,38,033	1,23,00,759	1	16,19,68,582
6,18,919 37,158	Funds for future appropriation															
cely to be revived 6,18,919 37,158	Non Linked	6,18,919												•		6,56,077
6,18,919 37,158 -	Linked - Provision for lapsed policies not likely to be revived	'	'	'	'	'	'		'	, 	' 	· 	'	'	'	'
	Sub-Total (D)	6,18,919	37,158	•	•	•	•	•	•	•	•	•	•	•	•	6,56,077
3,91,56,771 52,228 10,98,975 7,53,508	Total (E) = (A) + (B) + (C) + (D)	3,91,56,771	52,228	10,98,975	7,53,508	10,29,331	3,79,84,468	59,66,769	4,39,780	4,74,942	2,54,415	5,72,74,680	58,38,033	1,23,00,759	1,53,56,063	17,79,80,722

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							Asa	As at 31° March, 2017	210						
	Participating Business	y Business					Non-Pc	Non-Participating Business	iness						
Particulars	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Shareholders' Funds	Total
APPLICATION OF FUNDS															
Investments															
Shareholders'		'	'	'	'	'			'		'			1,31,67,498	1,31,67,498
Policyholders'	3,70,68,921	17,713	10,47,581	7,36,475	9,81,712	3,72,68,619	57,81,639	3,66,158	4,52,628	2,62,344	6,08,128	62,992	19,178	'	8,46,74,088
Assets held to cover linked liabilities	'	'	'	'	'	'		'	'		5,66,36,582	57,71,935	1,22,80,576		7,46,89,093
Loans	1,54,034	'				11,576	2,292				49,305				2,17,207
Fixed Assets		'							'		'			2,95,002	2,95,002
Sub-Total (F)	3,72,22,955	17,713	10,47,581	7,36,475	9,81,712	3,72,80,195	57,83,931	3,66,158	4,52,628	2,62,344	5,72,94,015	58,34,927	1,22,99,754	1,34,62,500	17,30,42,888
Current assets															
Cash and bank balances	2,30,946	1,983	448	1,177	208	14,05,549	2,599	15,658	1,601	316	1,96,163	12,491	14	14,546	18,83,699
Advances and other assets	16,92,692	200	1,24,139	16,900	31,424	75,10,284	1,89,407	30,315	26,528	7,165	46,922	1,362	(4,585)	3,98,056	1,00,70,809
Inter segment assets	7,16,614	35,203	1,38,266	6,848	32,481	18,74,933	3,12,378	70,322	1,37,093	17,178	4,64,700	22,247	15,230	8,11,185	46,54,678
Sub-Total (G)	26,40,252	37,386	2,62,853	24,925	64,113	1,07,90,766	5,04,384	1,16,295	1,65,222	24,659	7,07,785	36,100	10,659	12,23,787	1,66,09,186
Current liabilities	5,47,681	2,225	1,99,328	(865)	11,045	80,35,935	9,521	16,778	4,274	2,430	7,27,120	32,994	9,654		95,98,120
Provisions						2,595									2,595
Inter segment liabilities	1,58,755	646	12,131	8,757	5,449	20,47,963	3,12,025	25,895	1,38,634	30,158				19,14,265	46,54,678
Sub-Total (H)	7,06,436	2,871	2,11,459	7,892	16,494	1,00,86,493	3,21,546	42,673	1,42,908	32,588	7,27,120	32,994	9,654	19,14,265	1,42,55,393
Net Current Assets/ (Liabilities) (I) = (G) – (H)	19,33,816	34,515	51,394	17,033	47,619	7,04,273	1,82,838	73,622	22,314	(7,929)	(19,335)	3,106	1,005	(6,90,478)	23,53,793
Miscellaneous expenditure (to the extent not written off or adjusted)	•		ı			ı		•	1	ı	ı	ı	ı	ı	'
Debit balance in Profit & Loss Account (Shareholders' account)	'	'	1	·	,	1			1	1	1	1	1	25,84,041	25,84,041
Sub-Total (J)	•	•	•	•	•	•	•	•	•	•	•	•	•	25,84,041	25,84,041
Total $(K) = (F) + (I) + (J)$	3,91,56,771	52,228	10,98,975	7,53,508	10,29,331	3,79,84,468	59,66,769	4,39,780	4,74,942	2,54,415	5,72,74,680	58,38,033	1,23,00,759	1,53,56,063	17,79,80,722

Segmental Balance Sheet

						Asd	As at 31st March, 2016	910						
						Non-P	Non-Participating Business	iness						
Particulars	Participating Business	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Shareholders' Funds	Total
SOURCES OF FUNDS														
SHAREHOLDERS' FUNDS														
Share capital			'	'			'	'					1,19,63,235	1,19,63,235
Reserves and surplus			'	'		'	'	'					30,31,592	30,31,592
Credit / (Debit) Fair value change account	1	'	'	, ·	'		'	'		'		'	1,12,596	1,12,596
Sub-Total (A)	•	•	1	•	•	•	•	•	•	•	•	•	1,51,07,423	1,51,07,423
Borrowings			'	'	, 	'	'	'	'	'	'	'	'	'
Sub-Total (B)	1	•	•	•	•	•	•	•	•	•	•	•	•	•
POLICYHOLDERS' FUNDS														
Credit / (Debit) Fair value change account	1,97,449	893	'	, '	25,941		'	603		782	=	132	'	2,25,811
Policy liabilities	3,20,38,224	8,17,506	9,32,701	18,84,314	2,37,56,596	68,74,920	5,15,930	5,52,535	2,16,749	7,16,529	9,812	64,900		6,83,80,716
Insurance reserves	1													
Provision for linked liabilities					'					5,41,90,960	54,57,533	1,08,83,301		7,05,31,794
Fund for discontinued Policies														
(i) Discontinued on account of non payment of Premium	'	•	•	•	•	1	•	•	•	40,95,725	3,29,327	•	•	44,25,052
(ii) Others	ı	1				1	•						1	
Sub-Total (C)	3,22,35,673	8,18,399	9,32,701	18,84,314	2,37,82,537	68,74,920	5,15,930	5,53,138	2,16,749	5,90,03,996	57,96,683	1,09,48,333	•	14,35,63,373
Funds for future appropriation														
Non Linked	73,602													73,602
Linked - Provision for lapsed policies not likely to be revived	'	1	'	'	'	1		'	'	'	'	'	1	'
Sub-Total (D)	73,602	•	•	•	•	•	•	•	•	•	•	•	•	73,602
Total (E) = $(A) + (B) + (C) + (D)$	3,23,09,275	8,18,399	9,32,701	18,84,314	2,37,82,537	68,74,920	5,15,930	5,53,138	2,16,749	5,90,03,996	57,96,683	1,09,48,333	1,51,07,423	15,87,44,398

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						As o	As at 31st March, 2016	910						
	Participating Business					Non-P	Non-Participating Business	iness						
Particulars	Life	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Shareholders' Funds	Total
APPLICATION OF FUNDS														
Investments														
Shareholders'	1												1,52,49,186	1,52,49,186
Policyholders'	3,04,11,441	6,84,505	11,20,146	23,01,601	2,61,99,108	68,00,320	6,12,377	4,62,642	1,85,302	5,99,955	8,216	54,340		6,94,39,953
Assets held to cover linked liabilities	1									5,82,86,685	57,86,860	1,08,83,301		7,49,56,846
Loans	1,19,415				52,803	1,833				1,25,076				2,99,127
Fixed Assets	1											'	3,17,174	3,17,174
Sub-Total (F)	3,05,30,856	6,84,505	11,20,146	23,01,601	2,62,51,911	68,02,153	6,12,377	4,62,642	1,85,302	5,90,11,716	57,95,076	1,09,37,641	1,55,66,360	16,02,62,286
Current assets														
Cash and bank balances	3,20,546	2,945	12	1,074	29,51,307	4,625	762	2,960	828	2,98,233	16,725	57	130	36,05,204
Advances and other assets	16,78,314	1,06,900	29,275	1,05,282	23,18,626	2,39,774	41,252	33,725	5,159	56,553	838	2,172	4,44,797	50,62,667
Inter segment assets	11,70,697				32,54,259	3,45,912		3,13,365	27,775	2,79,698	53,519	10,676	7,92,801	67,48,702
Sub-Total (G)	31,69,557	1,09,845	29,287	1,06,356	85,24,192	5,90,311	42,014	3,55,050	33,762	11,34,484	71,082	12,905	12,37,728	1,54,16,573
Current liabilities	12,41,214	1,68,965	14,961	34,395	93,60,776	19,531	19,477	14,871	2,315	11,42,204	69,475	2,213	62,960	1,21,53,357
Provisions	1				5,182									5,182
Inter segment liabilities	1,49,924	(1,93,014)	2,01,771	4,89,248	16,27,608	4,98,013	1,18,984	2,49,683				•	36,06,485	67,48,702
Sub-Total (H)	13,91,138	(24,049)	2,16,732	5,23,643	1,09,93,566	5,17,544	1,38,461	2,64,554	2,315	11,42,204	69,475	2,213	36,69,445	1,89,07,241
Net Current Assets/(Liabilities) (I) = (G) – (H)	17,78,419	1,33,894	(1,87,445)	(4,17,287)	(24,69,374)	72,767	(96,447)	90,496	31,447	(7,720)	1,607	10,692	(24,31,717)	(34,90,668)
Miscellaneous expenditure (to the extent not written off or adjusted)	1		ı	1		ı				ı	•	•	1	•
Debit balance in Profit & Loss Account (Shareholders' account)	1	'		•									19,72,780	19,72,780
Sub-Total (J)	1	•	•	•	•	•	•	•	•	•	•	•	19,72,780	19,72,780
Total $(K) = (F) + (I) + (J)$	3,23,09,275	8,18,399	9,32,701	18,84,314	2,37,82,537	68,74,920	5,15,930	5,53,138	2,16,749	5,90,03,996	57,96,683	1,09,48,333	1,51,07,423	15,87,44,398

Schedule to Segment Account for the year ended 31st March, 2017

Schedule I - Premium

								Curre	Current Year						
		Participating Business	g Business					- NoN	Non - Participatng Business	siness					
SI. No.	Particulars	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
证	First year premiums	12,10,006	59,512		1,41,608	95,808	42,83,150	(1,763)	(860)	10,682		12,38,293	78,351	24,57,892	95,72,679
اعد	Renewal premiums	1,08,82,011		'		17,934	1,25,31,878	3,93,190	64,929	662'09		53,67,371	4,31,031	3,271	2,97,52,414
ΙΩ	ingle premiums	'		612'90'2			(339)	3	'	16	51,908	1,76,270	8,543	'	9,43,120
ĭ	Total premium	1,20,92,017	59,512	7,06,719	1,41,608	1,13,742	1,68,14,689	3,91,430	64,069	71,497	51,908	67,81,934	5,17,925	24,61,163	4,02,68,213

							Previous Year	s Year						
							Non -	Non - Participatng Business	siness					
S. Ro.	. Particulars	Participating Business	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
	First year premiums	11,43,681	'	92,732	1,06,870	61,54,070	(929)	(2,167)	73,223	'	14,00,052	1,52,184	53,46,999	1,44,66,968
2.	Renewal premiums	1,15,73,723			16,978		5,21,987	1,02,688	158,19	'	57,22,205	4,86,817	5,126	2,83,97,884
3.	Single premiums		8,97,566				'		205	47,128	1,64,245		5	11,16,322
	Total premium	1,27,17,404	8,97,566	92,732	1,23,848	1,23,848 1,60,60,579	5,21,311	1,00,521	1,35,279	47,128		6,46,174		4,39,81,174

ABOUT / REPORTS / FINANCIALS

Periodical Commission Periodical Commission Periodical Computer Periodical Commission Period									Curre	Current Year						
Particular Linke Particular Linke Particular			Participatin	g Business					- NoN	Participatng Bu.	siness					
Direct	Š.		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
Direct D		Commission paid														
Accompassion of permittings Accompassion of permitting Accorpging Accompassion of permitting Accorpging Accompassion of permitting Accorpging Accorpging		Direct - First year premiums	3,20,631	1,759	1	'	'	7,57,164	(518)	(65)	1,628	'	48,248	3,277	'	11,32,124
Single premiums Single permiums Single per		- Renewal premiums	3,64,963	'		'		3,89,526	016'9	418	2,428	'	52,079	3,456	'	8,19,780
Add Commission on reinsuration of Commission on reinsurate excepted Norministon podd. Particle of		- Single premiums		'	116	'		(2)			•	553	1,436	100	'	2,200
Less Commission on einstanding ceded 5,85,594 1,759 11,46,685 6,392 353 4,056 553 1,01/63 6,833	2.	Add: Commission on reinsurance accepted			1					1						
Non Pariculars Mon Pariculars Non Pariculars Non Pariculars Non Linked Direct D	65.	Less: Commission on reinsurance ceded		'	1	'	'		'			'		'	'	'
Peritodials		Net Commission	6,85,594	1,759	116	•	•	11,46,685	6,392	353	4,056	553	1,01,763	6,833	•	19,54,104
Participating Business Participating Busin																(₹ 000)
Participating Business Participating Busin									Previou	us Year						
Porticipating Business Non Particulars Non Linked Group Life Pension Non Linked Life Pension Mon Linked Life Pension Hoult Linked Life Pension Mon Linked Life Pension Hour Linked Life Pension									- Non	Participatng Bu	siness					
Commission paid Commission	Š.			Participating Business	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
Direct Direct 3,01,300 - 12,79,683 (235) (154) 10,722 - 52,394 4,830 - 16,4 - First year premiums 4,08,793 - - 3,24,694 9,587 1,275 2,692 - 57,384 4,181 - 1,6,0 - 1,0 - 1,0 - 1,0 - 1,0 - 1,0 - 1,0 - 1,0 - 1,0 - 1,0 - 1,0 - - 1,0 - 1,0 - - 1,0 -		Commission paid														
- Renewal premiums 4,08,793 - 3,24,694 9,587 1,275 2,692 - 57,384 4,181 - 8,00 - Single premiums - Single premiums - 149 -		Direct - First year premiums		3,01,300	1			12,79,683	(235)	(154)	10,722		52,394	4,830	'	16,48,540
Single premiums 149 2 149 2 43 820 43 2 45 Add: Commission on reinsurance accepted - <td></td> <td>- Renewal premiums</td> <td></td> <td>4,08,793</td> <td></td> <td></td> <td></td> <td>3,24,694</td> <td>6,587</td> <td>1,275</td> <td>2,692</td> <td></td> <td>57,384</td> <td>4,181</td> <td>-</td> <td>8,08,606</td>		- Renewal premiums		4,08,793				3,24,694	6,587	1,275	2,692		57,384	4,181	-	8,08,606
Add: Commission on reinsurance acceptled -		- Single premiums		•	149					٠		621	820	43	•	1,633
Less: Commission on reinsurance ceded	2.	Add: Commission on reinsurance o	accepted	•						٠	٠	•			•	•
7,10,093 149 - 16,04,377 9,352 1,121 13,414 621 1,10,598 9,054 -	3.	Less: Commission on reinsurance	ceded													
		Net Commission		7,10,093	149	•	•	16,04,377	9,352	1,121	13,414	621	1,10,598	9,054	•	24,58,779

Schedule II - Commission

(≰,000)

Schedule to Segment Account for the year ended 31st March, 2017

Schedule III - Operating Expenses Related to Insurance Business

								Currei	Current Year						
		Participating Business	y Business					- uoN	Non - Participatng Business	siness					
SI. No.	Particulars	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
-	Employees' remuneration & welfare benefits	4,50,335	16,926	4,776	611,1	1,449	27,61,460	26,803	518	7,570	4,332	8,83,420	29,390	18,705	42,36,803
2	Travel, conveyance and vehicle running expenses	12,689	520	256	51	41	96,035	54	_	246	197	25,789	1,468	889	1,38,236
3	Training expenses	2,526	155	'	'		22,504			56	27	865'9	416		32,282
4	Rents, rates & taxes	019'06	1,778	1,167	234	187	2,93,469	15,130	131	1,457	373	99,548	6,717	4,074	5,14,875
2	Office maintenance	67,397	1,327	198	172	139	2,18,034	11,298	86	1,035	278	73,988	5,017	3,004	3,82,648
9	Repairs	1,869	67	36	7	9	10,181	161	2	33	13	3,155	205	127	15,892
7	Printing & stationery	12,114	65	3	_		32,665	1,989	17	352	36	7,319	361	11	54,933
80	Communication expenses	32,597	243	28	9	4	90,568	5,420	47	799	ווו	24,600	1,434	102	1,55,959
6	Legal & professional charges	25,355	934	2,466	494	355	1,48,924	338	56	391	165	46,925	3,110	8,579	2,38,092
9	Medical fees	1,793	110	1			15,979	1		40	19	4,685	295	1	22,921
=	Auditor's fees, expenses, etc.														
	(a) as auditor	299	24	13	3	2	3,657	13	'	14	4	1,132	73	45	5,647
	(b) as adviser or in any other capacity, in respect of:														
	(i) Taxation matters	1	•	1	•		•	1	•	1	•	1	1	1	1
	(ii) Insurance matters											,			1
	(iii) Management services; and	1	•	1	'	'	'	ı	•	1	•	ı	ı	1	1
	(c) in any other capacity	93	3	2	1	1	513	2		2	_	159	10	9	791
12	Sales & business promotion expenses	36,725	587	2,314	464	372	1,94,684	ı	1	523	170	30,344	1,805	8,047	2,76,035
13	Advertisement and publicity	4,172	132	11,781	3,590	2,884	(56,748)			47	23	26,007	356	62,317	84,561
14	Interest & bank charges	22,015	57	7	_	36	32,580	759	126	139	101	13,140	1,003	29	66,993

								Currer	Current Year						
		Participating Business	g Business					- Non	Non - Participatng Business	iness					
SI. No.	Particulars	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
15	Information technology expenses (including maintenance)	78,077	360	3,676	737	592	1,84,855	13,810	120	2,066	211	44,566	2,351	12,795	3,44,216
16	Data processing expenses	1,13,720	2,048	909'5	3,971	3,285	5,82,068	2,831	282	789	926	1,00,209	4,118	68,934	8,88,837
17	Business services	96,842	1,304	1,078	216	208	97,206	18,748	285	4,185	98	53,336	4,395	3,769	2,81,658
18	Policy stamps	1,268	35	6,114		27	8,826	42	2	78	-	2,982	270	321	19,966
19	Depreciation	21,331	692				1,16,690	2,167	61	385	144	36,145	2,347	2	1,79,999
20	Other expenses	11,575	357	243	39	(147)	169'29	1,726	6	328	29	30,369	3,010	856	1,06,123
	Total	10,83,770	27,801	40,427	11,105	9,440	49,11,841	1,01,321	1,713	20,535	7,335	15,44,416	151'86	1,92,612	80,50,467
Less:	Expenses charged to Shareholders' Account (Refer note no.3.28 of notes to accounts)	1	22,419	1	,		57,424	36,365	1	3,324	4,683	'	74,254	53,629	2,52,098
	Net Total	10,83,770	5,382	40,427	11,105	9,440	48,54,417	64,956	1,713	17,211	2,652	15,44,416	23,897	1,38,983	77,98,369

Schedule to Segment Account for the year ended 31st March, 2017

Schedule III - Operating Expenses Related to Insurance Business

							Previous Year	s Year						
							- NoN	Non - Participatng Business	siness					
SI. No.	o. Particulars	Participating Business	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
-	Employees' remuneration & welfare benefits	8,11,650	12,735	1,812	3,421	41,46,779	14,332	756	71,429	4,136	11,99,372	1,42,487	77,167	64,86,076
2	Travel, conveyance and vehicle running expenses	39,397	555	58	76	1,81,389	302	8	2,287	154	45,063	4,411	3,306	2,77,006
က	Training expenses	18,445		'	'	99,250	(II)		1,181	76	22,845	2,466	'	1,44,252
4	Rents, rates & taxes	88,329	807	82	E	3,53,172	7,473	78	4,627	270	88,925	6,305	4,828	5,58,007
5	Office maintenance	88,583	787	81	109	3,59,014	7,587	80	4,499	278	90,346	9,440	4,693	5,65,497
9	Repairs	10,423	92	6	13	42,248	893	6	530	32	10,631	011,1	552	66,542
7	Printing & stationery	20,733	80	-		46,585	3,362	35	1,853	37	6,983	534	52	83,184
∞	Communication expenses	64,619	49	5	7	1,41,854	11,325	119	4,926	126	34,877	2,266	307	2,60,480
6	Legal & professional charges	49,795	2,902	299	368	2,01,452	578	118	2,311	144	52,429	5,506	17,293	3,33,195
9	Medical fees	5,129				27,601	(3)		328	21	6,353	989		40,115
=	Auditor's fees, expenses, etc.													
	(a) as auditor	881	8	_	_	3,548	20		45	3	968	93	46	5,542
	(b) as adviser or in any other capacity, in respect of:													
	(i) Taxation matters						•			•				
	(ii) Insurance matters	1									1			1
	(iii) Management services; and	1						1						1
	(c) in any other capacity	29				116	_		_		30	3	-	181
12	Sales & business promotion expenses	83,315	252	26	35	3,35,633	(38)	•	2,383	128	64,983	6,514	1,501	4,94,732
13	Advertisement and publicity	7,845	1,21,676	314	60,419	14,25,798	(42)		4,534	291	3,70,416	9,467	18,093	20,18,811
14	Interest & bank charges	26,808		•	35	33,859	1,099	216	285	66	15,361	1,362	14	79,138
15	Information technology expenses (including maintenance)	1,04,603	1,648	170	227	2,12,633	18,950	200	8,386	166	49,814	2,808	9,834	4,09,439
91	Data processing expenses	1,52,673	77,802	728	1,064	4,28,712	3,267	477	8,003	553	1,36,259	8,707	41,841	8,60,086
17	Business services	1,37,120	699	89	147	1,33,941	31,111	651	7,260	96	85,731	8,718	4,030	4,09,542
92	Policy stamps	3,176	35,331		171	16,636	54	3	446	2	3,447	516	1,142	60,924

							Previous Year	s Year						
							- NoN	Non - Participatng Busines	sines					
SI. No.	Particulars	Participating Business	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
16	Depreciation	45,798	'		'	1,86,117	3,890	41	2,331	144	46,793	4,891	4	2,90,009
20	Other expenses	68,083	655	89	88	2,52,121	5,465	1,943	3,344	292	75,689	9,040	4,066	4,20,854
	Total	18,27,434	2,55,976	3,722	66,293	86,28,458	1,09,615	4,734	1,30,989	7,048	24,10,243	2,30,330	1,88,770	1,38,63,612
Less:	Expenses charged to Shareholders' Account (Refer note no.3.28 of notes to accounts)	1	'	'	'		'	'	'	'	ı	1	'	
	Net Total	18,27,434	2,55,976	3,722	66,293	86,28,458	1,09,615	4,734	1,30,989	7,048	24,10,243	2,30,330	1,88,770	1,38,63,612

(4,000)

Schedule to Segment Account for the year ended 31st March, 2017

Schedule IV - Benefits Paid (Net)

								Currer	Current Year						
		Participating Business	g Business					- Non	Non - Participatng Busines	sines					
SI. No.	Particulars	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
-	Insurance Claims														
	(a) Claims by death	6,27,441	'	5,84,812	446	14,613	5,83,402	28,039	3,306		2,908	4,21,588	27,952	8,937	23,03,444
	(b) Claims by maturity	11,77,806	'	'	76,741	89,002	2,073	'			'	8,61,874	26,874	7,21,823	29,56,193
	(c) Annuities / Pension payment		'	'	'		'				15,064	'			15,064
	(d) Other benefits -														
	- Survival benefit	49,02,390													49,02,390
	- Health benefit			'	'			'		37,447	'	488	'	'	37,935
	- Critical illness benefit	2,860					006	38							3,798
	- Claims investigation expenses	5,800		2			5,938	76				1,265	5	'	13,086
	(e) Surrenders	4,27,467	'	34,187	3,02,410	9,86,425	755,79	14,00,966	1,48,337	'	'	1,45,64,648	13,43,034	16,62,702	2,09,67,733
	(f) Others						3,82,440								3,82,440
2	Amount ceded in reinsurance														
	(a) Claims by death	(21,910)		(1,12,590)			(1,43,015)	717				(27,944)	(200)		(3,05,242)
	(b) Other benefits														
	- Health benefit	'	•							(5,638)	'	(66)		'	(5,737)
	Total	71,21,854	•	5,06,411	3,79,597	10,90,040	9,29,295	14,29,836	1,51,643	31,809	17,972	1,58,21,820	13,97,365	23,93,462	3,12,71,104

								Previous Year						
							Non -	Non - Participatng Busines	sines					
SI. No.	Particulars	Participating Business	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Total
-	Insurance Claims													
	(a) Claims by death	7,30,157	4,72,584		16,545	6,18,953	36,921	7,175		1,620	5,44,175	32,881	25,256	24,86,267
	(b) Claims by maturity	5,33,438		13,95,162	17,26,776	2,035	'			'	2,11,736	42,294	3,22,257	42,33,698
	(c) Annuities / Pension payment		, 		'	'	'	'	1	14,799	'	'	'	14,799
	(d) Other benefits -													
	- Survival benefit	62,62,839			'		'	'		'	'		'	62,62,839
	- Health benefit	105	, '		'		'	'	15,604	'	573		'	16,282
	- Critical illness benefit	3,380			'	710		'		'	(120)			3,970
	- Claims investigation expenses	6,634	'	'		7,020	225	'	'	'	2,124	'	'	16,003
	(e) Surrenders	3,16,537	16,433	70,270	39,06,525	42,739	24,78,649	4,33,351		'	1,86,40,017	35,16,923	2,07,249	2,96,28,693
	(f) Others	'			'	1,14,197	'				'	'	'	1,14,197
2	Amount ceded in reinsurance													
	(a) Claims by death	(39,116)	(1,11,869)			(1,16,465)					(52,526)	(3,009)		(3,22,985)
	(b) Other benefits													
	- Health benefit				•				(098'9)		(711)		•	(6,977)
	Total	78,13,974	3,77,148	14,65,432	56,49,846	6,69,189	25,15,795	4,40,526	8,744	16,419	1,93,45,862	35,89,089	5,54,762	4,24,46,786

Annexure to Revenue Account (Breakup of Unit linked Business (UL)) for the year ended 31st March, 2017 Policyholders' Account (Technical Account)

											(≦,000)
						Cum	Current Year				
	4.4.4.4		Linked Life			Linked Pension			Linked Group		A CONTRACTOR OF THE PARTY OF TH
Pariculars	schedule	Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	iordi Unit Linked
		(E)	(2)	(3)=(1)+(2)	(4)	(2)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
Premiums earned - net											
(a) Premium		3,72,954	64,08,980	67,81,934	32,617	4,85,308	5,17,925	541	24,60,622	24,61,163	97,61,022
(b) Reinsurance ceded		(49,684)		(49,684)	(288)		(288)	(1,098)		(1,098)	(51,370)
(c) Reinsurance accepted					'				'		
		3,23,270	64,08,980	67,32,250	32,029	4,85,308	5,17,337	(557)	24,60,622	24,60,065	97,09,652
Income From Investments											
(a) Interest, dividend & rent - gross		54,854	9,92,907	10,47,761	2,920	1,18,740	1,21,660	3,800	5,10,953	5,14,753	16,84,174
(b) Profit on sale / redemption of investments		6,741	63,57,298	63,64,039	284	291,10,7	7,01,449	470	7,38,430	7,38,900	78,04,388
(c) (Loss on sale / redemption of investments)		(1,780)	(7,36,173)	(7,37,953)	(011)	(70,388)	(70,498)	(114)	(2,20,312)	(2,20,426)	(10,28,877)
(d) Transfer / gain revaluation / change in fair value		'	18,31,928	18,31,928	'	2,00,291	2,00,291		2,52,447	2,52,447	22,84,666
(e) Amortisation of premium / discount on investments		2,296	7,67,384	089'69'2	137	58,005	58,142	169	1,63,480	1,63,649	9,91,471
Other Income											
(a) Miscellaneous Income		15,745	1	15,745	786		786	2		2	16,533
(b) Linked Income	H	16,48,490	(16,48,490)	'	1,12,526	(1,12,526)	'	1,20,829	(1,20,829)	'	1
(c) Contribution from the Shareholders' Account		17,053	1	17,053	37,144	1	37,144			1	54,197
Total (A)		20,66,669	1,39,73,834	1,60,40,503	1,85,716	13,80,595	15,66,311	1,24,599	37,84,791	39,09,390	2,15,16,204
Commission		1,01,763	1	1,01,763	6,833	,	6,833				1,08,596
Operating expenses related to insurance business		15,44,416	'	15,44,416	23,897	'	23,897	1,38,983		1,38,983	17,07,296
Provision for doubtful debts		1	,	,		1	1			,	
Bad debts written off		'	'	'	,	'	'			,	
Provision for tax			1								1
Provision (other than taxation)		1	1	1	•	1	1	ı		1	1
Service tax on charges		2,58,928		2,58,928	18,407		18,407	16,292		16,292	2,93,627
Total (B)		19,05,107	1	19,05,107	49,137	•	49,137	1,55,275		1,55,275	21,09,519

						Cun	Current Year				
			Linked Life			Linked Pension			Linked Group		
Pameulais	Scnedule	Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	lordi Unir Linked
		6	(2)	(3)=(1)+(2)	(4)	(2)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
Benefits paid (net)	UL2	1,97,884	1,56,23,936	1,58,21,820	1,845	13,95,520	13,97,365	5,946	23,87,516	23,93,462	1,96,12,647
Interim bonus paid		1	1	1	1		1	1	1	'	'
Change in valuation of liability in respect of life policies											
(a) Gross		(82,104)	(16,50,102)	(17,32,206)	55,904	(14,925)	40,979	(44,893)	13,97,275	13,52,382	(3,38,845)
(b) (Amount ceded in reinsurance)		1	1	1	1		1	1	1		
(c) Amount accepted in reinsurance				'			1			'	'
Total (C)		1,15,780	1,39,73,834	1,40,89,614	57,749	13,80,595	14,38,344	(38,947)	37,84,791	37,45,844	1,92,73,802
Surplus / (Deficit) (D) = (A) - (B) - (C)		45,782	•	45,782	78,830	•	78,830	8,271	1	8,271	1,32,883
Appropriations											
Transfer to Shareholders' Account		45,782	1	45,782	78,830	'	78,830	8,271	1	8,271	1,32,883
Transfer to other reserves		1	1	1	1		1	1	1	'	'
Balance being funds for future appropriations		1	1	1	1	1			1	1	'
Total (E)		45,782	1	45,782	78,830	•	78,830	8,271	1	8,271	1,32,883

Annexure to Revenue Account (Breakup of Unit linked Business (UL)) for the year ended 31st March, 2017 Policyholders' Account (Technical Account)

											(4,000)
						Previ	Previous Year				
			Linked Life			Linked Pension			Linked Group		
Pameulars	Schedule	Non-Unit	Onit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	iotal Unit Linked
		()	(2)	(3)=(1)+(2)	(4)	(2)	(6)=(4)+(5)	(7)	(8)	(9)=(2)+(8)	(10)=(3)+(6)+(9)
Premiums earned - net											
(a) Premium		4,08,791	111/1/199	72,86,502	37,094	080'60'9	6,46,174	399	53,51,731	53,52,130	1,32,84,806
(b) Reinsurance ceded		(50,925)		(50,925)	(089)	'	(089)	(759)	'	(759)	(52,364)
(c) Reinsurance accepted									1	•	
		3,57,866	111,77,73	72,35,577	36,414	080'60'9	6,45,494	(360)	53,51,731	53,51,371	1,32,32,442
		26,718	12,72,327	12,99,045	455	1,55,312	1,55,767	1,782	3,94,265	3,96,047	18,50,859
(b) Profit on sale / redemption of investments		5,202	64,73,142	64,78,344	85	11,93,301	11,93,386	256	1,70,726	1,70,982	78,42,712
(c) (Loss on sale / redemption of investments)		(1,118)	(17,54,832)	(17,55,950)	(61)	(1,79,619)	(1,79,638)	(84)	(1,06,232)	(1,06,316)	(20,41,904)
(d) Transfer / gain revaluation / change in fair value			(76,68,203)	(76,68,203)		(12,26,172)	(12,26,172)		(2,10,824)	(2,10,824)	(61,05,199)
(e) Amortisation of premium / discount on investments		126	9,27,324	9,27,450	2	65,838	65,840	8	1,21,310	1,21,318	11,14,608
Other Income											
(a) Miscellaneous Income		44,418		44,418	2,333		2,333	4		4	46,755
(b) Linked Income	I	19,47,721	(19,47,721)		1,43,113	(1,43,113)		90,822	(90,822)		
(c) Contribution from the Shareholders' Account		6,90,068		890'06'9	81,065		81,065	1,59,656	1	1,59,656	6,30,789
Total (A)		30,71,001	41,79,748	72,50,749	2,63,448	4,74,627	7,38,075	2,52,084	56,30,154	58,82,238	1,38,71,062
Commission		1,10,598		1,10,598	9,054		9,054			•	1,19,652
Operating expenses related to insurance business		24,10,243		24,10,243	2,30,330	•	2,30,330	1,88,770	•	1,88,770	28,29,343
Provision for doubtful debts		'		'	'			'	1	1	•
Bad debts written off		'	'	'	'	'	'	'	'		'
Provision for tax		'	'	'	'	'	'	'	'		'
Provision (other than taxation)		•		-	•	•			'	•	•
Service tax on charges		2,84,458		2,84,458	21,924	1	21,924	12,325	•	12,325	3,18,707
Total (B)		28,05,299	•	28,05,299	2,61,308	•	2,61,308	2,01,095	•	2,01,095	32,67,702
Benefits paid (net)	UL2	2,75,812	1,90,70,050	1,93,45,862	2,648	35,86,441	35,89,089	6,558	5,48,204	5,54,762	2,34,89,713
Interim bonus paid					•		1			•	
Change in valuation of liability in respect of life policies											
(a) Gross		(10,110)	(1,48,90,302)	(1,49,00,412)	(208)	(31,11,814)	(31,12,322)	44,431	50,81,950	51,26,381	(1,28,86,353)
(b) (Amount ceded in reinsurance)		•		-				-			
(c) Amount accepted in reinsurance						1	-				
Total (C)		2,65,702	41,79,748	44,45,450	2,140	4,74,627	4,76,767	50,989	56,30,154	56,81,143	1,06,03,360
Surplus / (Deficit) (D) = (A) - (B) - (C)											
Appropriations											
Transfer to Shareholders' Account			66	66		356	356				455
Transfer to other reserves					٠		1			•	
Balance being funds for future appropriations			(66)	(66)		(356)	(356)				(455)
Total (E)		1	•	1	•	1	•	١	•	1	•

ABOUT / REPORTS / FINANCIALS

Schedules to Annexure to Revenue Account (UL)

for the year ended 31st March, 2017 forming part of Financial StatementS Schedule UL1

Linked Income (recovered from linked funds)*

			Currer	Current Year			Previou	Previous Year	
SI. No.	Particulars	Linked Life	Linked Pension	Linked Group	Total	Linked Life	Linked Pension	Linked Group	Total
		(1)	(2)	(3)	(4)=(1)+(2)+(3)	6	(2)	(3)	(4)=(1)+(2)+(3)
_	Fund administration charge	1	1	1	1	1	1	'	1
2	Fund management charge	7,56,272	79,855	88,989	9,25,116	8,59,784	66,030	66,123	10,24,937
3	Policy administration charge	1,67,778	8,040	126	1,75,944	2,28,760	10,701	206	2,39,667
4	Surrender charge	1,848		43	1,892	8,387	945	(90)	9,282
5	Switching charge	70	124	9	200	101	113		214
9	Mortality charge	3,91,472	3,441	15,374	4,10,287	4,71,985	4,751	12,218	4,88,954
7	Rider premium charge	27,707	711		27,824	27,976	128		28,104
8	Partial withdrawal charge	28	,		28	51	1	,	51
6	Sum assured fee		'					· 	1
02	Miscellaneous charge	44,387	2,541		46,928	66,220	5,521		71,741
=	Service tax & Education cess	2,58,928	18,407	16,291	2,93,626	2,84,457	21,924	12,325	3,18,706
	TOTAL (UL1)	16,48,490	1,12,526	1,20,829	18,81,845	19,47,721	1,43,113	90,822	21.81.656

*(net of service tax, if any)

Schedules to Annexure to Revenue Account (UL) for the year ended 31st March, 2017 forming part of Financial StatementS

Benefits Paid (Net)

											(000, ≩)
						CUIT	Current Year				
2	Don't in June		Linked Life			Linked Pension			Linked Group		Total Helitalish
. M. M.	Variability	Non-Unit	Unit	Total	Non-Unit	Onit	Total	Non-Unit	Unit	Total	ioidi Onii Linked
		(1)	(2)	(3)=(1)+(2)	(4)	(2)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
_	Insurance Claims										
	(a) Claims by death	2,25,439	1,96,149	4,21,588	2,340	25,612	27,952	5,946	2,991	8,937	4,58,477
	(b) Claims by Maturity		8,61,874	8,61,874		26,874	26,874	'	7,21,823	7,21,823	16,10,571
	(c) Annuities / Pension Payments										
	(d) Other benefits:		1		1	1		1	1		
 	Survival benefits	'							, 		
	Health benefits	488		488							488
	Critical illness benefit										
	Surrenders	1	1,45,64,648	1,45,64,648		13,43,034	13,43,034	1	16,62,702	16,62,702	1,75,70,384
	(e) Claims Investigation expenses	,	1,265	1,265	5		5	,	,		1,270
91	Sub Total (A)	2,25,927	1,56,23,936	1,58,49,863	2,345	13,95,520	13,97,865	5,946	23,87,516	23,93,462	1,96,41,190
2	Amount ceded in reinsurance										
	(a) Claims by death	(27,944)		(27,944)	(200)		(200)	,	,		(28,444)
	(b) Claims by Maturity						1				
	(c) Annuities / Pension Payments							,	,		
	(d) Other benefits						1				
	(e) Health benefits	(66)		(66)			•	,	,		(66)
<i>3</i> 1	Sub Total (B)	(28,043)	•	(28,043)	(200)	•	(200)	•	•	•	(28,543)
_	Total (A) + (B)	1,97,884	1,56,23,936	1,58,21,820	1,845	13,95,520	13,97,365	5,946	23,87,516	23,93,462	1,96,12,647
a	Benefits paid to daimants										
	In India	1,97,884	1,56,23,936	1,58,21,820	1,845	13,95,520	13,97,365	5,946	23,87,516	23,93,462	1,96,12,647
	Outside India	1		ı	1	ı		1	,		
	TOTAL (UL2)	1,97,884	1,56,23,936	1,58,21,820	1,845	13,95,520	13,97,365	5,946	23,87,516	23,93,462	1,96,12,647

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						Prev	Previous Year				
į			Linked Life			Linked Pension			Linked Group		Product states and
.0	Particulars	Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	loral Onit Linked
		(1)	(2)	(3)=(1)+(2)	(4)	(2)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)
Insurc	Insurance Claims										
(D)	Claims by death	3,28,002	2,16,173	5,44,175	5,657	27,224	32,881	6,558	18,698	25,256	6,02,312
(Q)	Claims by Maturity		2,11,736	2,11,736		42,294	42,294		3,22,257	3,22,257	5,76,287
(C)	Annuities / Pension Payments								1		'
(p)	Other benefits:	1	1		1	1			1		
	Survival benefits			 						'	'
	Health benefits	573		573	1	,			1		573
	Critical illness benefit	(120)		(120)						·	(120)
	Surrenders		1,86,40,017	1,86,40,017		35,16,923	35,16,923		2,07,249	2,07,249	2,23,64,189
(e)) Claims Investigation expenses		2,124	2,124							2,124
Sub T	Sub Total (A)	3,28,455	1,90,70,050	1,93,98,505	2,657	35,86,441	35,92,098	6,558	5,48,204	5,54,762	2,35,45,365
2 Amou	Amount ceded in reinsurance										
(a)	(a) Claims by death	(52,526)		(52,526)	(3,009)		(3,009)		1		(55,535)
(q)) Claims by Maturity	1	•		1		•		1	•	
(c)	Annuities / Pension Payments	1	1	1	1	,	ı	1	1	,	•
(p)	Other benefits	1	1		1	,	ı		1	,	•
(e)	(e) Health benefits	(7117)		(711)					1		(711)
Sub T	Sub Total (B)	(52,643)	•	(52,643)	(3,009)	1	(3,009)	1	1	1	(55,652)
Total	Total (A) + (B)	2,75,812	1,90,70,050	1,93,45,862	2,648	35,86,441	35,89,089	6,558	5,48,204	5,54,762	2,34,89,713
Benef	Benefits paid to daimants										
=	In India	2,75,812	1,90,70,050	1,93,45,862	2,648	35,86,441	35,89,089	6,558	5,48,204	5,54,762	2,34,89,713
0	Outside India	,			1	,			1	,	•
TOTAL	TOTAL (UL2)	2,75,812	1,90,70,050	1,93,45,862	2,648	35,86,441	35,89,089	6,558	5,48,204	5,54,762	2,34,89,713

Disclosure of Controlled Fund

(₹ 'Crores)

			(\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Sl. No.	Particulars	2016-17	2015-16
1.	Computation of controlled fund as per the balance sheet		
	Policyholders' Fund (Life Fund)		
	Participating		
	Individual assurance	3,750	3,204
	Individual pension	2	-
	Non-participating		
	Individual assurance	3,839	2,447
	Individual Variable	597	687
	Group assurance	111	88
	Group Variable	178	282
	Individual annuity	25	22
	Individual pension	51	53
	Individual health	48	56
	Linked	 -	
	Individual assurance	5,664	5,829
	Group assurance	-	-
	Individual pension	577	579
	Group superannuation		16
	Group gratuity	931	818
	Group leave encashment	275	250
	Group saving linked plan	5	5
	Fair value change	127	23
	Funds for Future Appropriations		
	- Non Linked	66	7
	- Linked- Provision for lapsed policies not likely to be revived	-	_
	Total (A)	16,263	14,366
	Shareholders' Fund		
	Paid up capital	1,196	1,196
	Reserves & Surpluses	303	303
	Fair value change	36	11
	Total (B)	1,535	1,510
	Misc. expenses not written off		
	Credit / (Debit) from P&L A/c.	(258)	(197)
	Total (C)	(258)	(197)
	Total shareholders' funds (B+C)	1,277	1,313
	Controlled Fund (Total (A+B-C))	17,540	15,678

(₹ 'Crores)

			(₹ 'Crores)
Sl. No.	Particulars	2016-17	2015-16
2.	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	15,678	16,646
	Add: Inflow		
	Income		
	Premium Income	4,027	4,398
	Less: Reinsurance ceded	(28)	(27)
	Net Premium	3,999	4,371
	Investment Income	1,851	576
	Other Income	17	18
	Funds transferred from Shareholders' Accounts	145	382
	Total Income	6,012	5,347
	Less: Outgo		
	(i) Benefits paid (Net)	3,127	4,245
	(ii) Interim bonus paid	1	1
	(iii) Change in valuation of liability	1,736	(650)
	(iv) Commission	195	246
	(v) Operating expenses	780	1,386
	(vi) Provision for taxation	·	
	(a) FBT	-	-
	(b) I.T.	-	-
	(vii) Service tax on charges	34	39
	Total Outgo	5,873	5,267
	Surplus of the Policyholders' Fund	139	80
	Less: transferred to Shareholders' Account	81	79
	Net Flow in Policyholders' account	58	1
	Add: Net income in Shareholders' Fund	(36)	(236)
	Net In Flow / Outflow	22	(235)
	Add: change in valuation Liabilities	1,736	(650)
	Add: change in fair value change account	104	(83)
	Add: Increase in Paid up Capital	-	-
	Closing Balance of Controlled Fund	17,540	15,678
	As Per Balance Sheet	17,540	15,678
	Difference, if any	-	-
3	Reconciliation with Shareholders' and Policyholders' Fund		
	Policyholders' Funds		
3.1	Policyholders' Funds - Traditional-PAR and NON-PAR		
	Opening Balance of the Policyholders' Fund	6,868	6,308
	Add: Surplus of the Revenue Account	58	1
	Add: change in fair value change account	104	(83)
	Add: change in valuation Liabilities	1,763	642

Disclosure of Controlled Fund

(₹ 'Crores)

Sl. No.	Particulars	2016-17	2015-16
	Total	8,794	6,868
	As per Balance Sheet	8,794	6,868
	Difference, if any	-	-
3.2	Policyholders' Funds - Linked		
	Opening Balance of the Policyholders' Fund	7,496	8,788
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	(27)	(1,292)
	Total	7,469	7,496
	As per Balance Sheet	7,469	7,496
	Difference, if any	-	-
3.3	Shareholders' Funds		
	Opening Balance of Shareholders' Fund	1,313	1,549
	Add: net income of Shareholders' account (P&L)	(36)	(236)
	Add: Infusion of Capital	-	
	Closing Balance of the Shareholders" fund	1,277	1,313
	As per Balance Sheet	1,277	1,313
	Difference, if any	-	-

Summary of Financial Statements Appendix 3

(₹ ′000)

						(₹ 000)
Sl. No.	Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
	POLICYHOLDERS' A/C					
1	Gross premium income	4,02,68,213	4,39,81,174	4,62,10,816	4,28,34,047	4,04,53,933
2	Net premium income	3,99,92,557	4,37,06,405	4,59,16,669	4,25,67,453	4,01,53,194
3	Income from investments, net of amortisation	1,85,10,942	57,63,375	3,20,27,852	2,20,66,923	1,56,12,905
4	Other income	16,23,693	39,99,518	16,28,188	12,35,140	29,28,266
5	Total income	6,01,27,192	5,34,69,298	7,95,72,709	6,58,69,516	5,86,94,365
6	Commission	17,63,507	21,09,245	23,32,086	28,42,867	28,81,463
7	Brokerage	1,90,597	3,49,534	4,74,930	4,55,291	3,80,155
8	Operating expenses related to the insurance business	77,98,169	1,38,62,812	1,48,00,533	1,32,71,387	1,19,57,515
9	Service tax on charges	3,43,878	3,86,118	4,45,353	5,91,905	7,93,113
10	Total expenses	1,00,96,151	1,67,07,709	1,80,52,902	1,71,61,450	1,60,12,246
11	Payment to policyholders	3,12,78,438	4,24,56,282	6,20,82,798	5,27,32,528	5,53,66,802
12	Increase in actuarial liability	1,76,26,696	64,23,317	1,29,83,865	1,81,35,053	1,30,81,290
13	Provision for Linked Liabilities	(2,67,753)	(1,29,20,165)	(1,48,97,410)	(2,44,97,255)	(3,02,08,755)
14	Surplus/(Deficit) from operations	13,93,660	8,02,155	13,50,554	23,37,740	44,42,782
	Shareholders' a/c					
15	Total income under Shareholders' Account *	20,62,941	22,17,607	29,89,296	48,55,584	69,35,173
16	Total expenses under Shareholder's Account *	26,74,202	41,90,387	16,37,505	12,66,747	31,31,001
17	Profit/(Loss) before tax	(6,11,261)	(19,72,780)	13,51,791	35,88,837	38,04,172
18	Provisions for tax	-	-	-	-	-
19	Profit/(Loss) after tax	(6,11,261)	(19,72,780)	13,51,791	35,88,837	38,04,172
20	Profit/(Loss) carried to Balance Sheet	(25,84,041)	(19,72,780)	(1,89,48,671)	(1,91,48,568)	(2,16,17,694)
	MISCELLANEOUS	-				
21	(A) Policyholders' account:					
	Total funds	16,26,24,659	14,36,36,975	15,09,56,972	15,23,00,994	15,92,04,561
	Total investments (including assets held to cover linked liabilities)	15,93,63,181	14,43,96,799	15,30,07,979	16,90,47,909	15,91,51,256
	Yield** on investments (%)	12.98%	3.95%	22.09%	14.42%	9.72%
	(B) Shareholders' account:					
	Total funds	1,27,72,022	1,31,34,643	1,54,94,129	1,48,99,021	1,23,14,481
	Total investments	1,31,67,498	1,52,49,186	1,60,16,345	1,42,30,579	2,27,42,538
	Yield** on investments (%)	9.22%	9.55%	10.30%	8.88%	9.38%
22	Yield** on total investments (%)	12.65%	4.47%	21.02%	13.84%	9.69%
23	Paid up equity capital	1,19,63,235	1,19,63,235	1,19,63,235	1,19,63,235	1,19,63,235
	Networth (Shareholders' fund less Profit & Loss Debit balance)	1,27,72,022	1,31,34,643	1,54,94,129	1,48,99,021	1,23,14,481
	(Shareholders' Funds)					
25	Total assets (Investments + Loans + Fixed Assets + Net Current Assets)	17,53,96,681	15,67,71,618	16,64,51,101	16,72,00,015	17,15,19,042
26	Earnings/(Loss) per share (₹)	(0.51)	(1.65)	1.13	3.00	3.18
	(Profit/(Loss) as per Shareholders' Account/weighted average no. of shares)					
27	Book value per share (₹)	10.68	10.98	12.95	12.45	10.29

 $^{^{*}}$ Including of transfer from/to Policyholders' account

^{**} Yield = 2 * investment income/(Opening investment + closing investment - investment income)

Accounting Ratios Appendix 4

Sl. No.	Particulars	2016-17	2015-16
1	New business premium income growth (number of times)		
	Participating Business	0.06	0.05
	Non Participating Business	-	
	Non Linked Individual	(0.30)	(0.25)
	Non Linked Individual Variable Life	(1.60)	(0.67)
	Non Par Group Life	(0.21)	0.19
	Non Par Group Variable Pension	0.53	(0.95)
	Non Par Group Variable Life	(0.10)	(0.97)
	Non Linked Variable Pension	0.60	(0.37)
	Non Linked Health	(0.85)	(0.07)
	Non Linked Annuity	0.10	2.10
	Linked Life	(0.10)	(0.38)
	Linked Pension	(0.45)	(0.56)
	Linked Group	(0.54)	1.23
	(New business premium current year-new business premium previous year)/new business premium previous year.	(6.6.7)	
2	Net retention ratio (net premium/gross premium)	0.993	0.994
3	Ratio of expenses of management (Gross commission plus operating expenses/gross direct premium)	0.24	0.37
4	Commission ratio (gross commission paid/gross premium)	0.05	0.06
5	Ratio of policyholders' liabilities to shareholders' funds (policyholder's liabilites/shareholder's fund)	12.73	10.94
6	Growth rate of shareholders' funds [change in shareholders' funds over previous year/shareholders' funds (previous year)]	-2.76%	-15.23%
7	Ratio of surplus/(deficit) to policyholders' liability (surplus/(deficit) as per Revenue Account/policyholders' liability)	0.01	0.01
8	Change in net worth (₹ '000) (current year shareholders' funds - previous year shareholders' funds)	(3,62,621)	(23,59,486)
9	Profit after tax/Total income (Shareholders' Account)	(0.01)	(0.04)
10	(Total real estate + Loans)/Cash & invested assets	0.0012	0.0018
11	Total investments/[Capital + Surplus)**	11.51	10.65
12	Total affiliated investments/(Capital + Surplus)**	0.05	-
13	Investment yield (gross and net)^	-	
	Policyholder's Funds		
	Non-linked	13.19%	6.90%
	Linked	15.37%	-1.95%
	Shareholder's Funds	13.75%	5.52%
14	Conservation Ratio		
	Participating Business	0.86	0.88
	Non Participating Business		
	Non Linked Individual	0.78	0.72
	Non Linked Individual variable life	0.75	0.48
	Non Linked Variable Pension	0.65	1.22
	Non Linked Health	0.45	0.48
	Non Linked Annuity	NA NA	NA
	Linked Life	0.75	0.68
	Linked Pension	0.67	0.51
15	Persistency Ratio #	3.57	
	For 13 th month	0.63	0.57
	For 25 th month	0.49	0.51
	For 37 th month	0.47	0.51
	TOLOT INDIBIT	U.47	0.31

Accounting Ratios

Sl. No.	Particulars	2016-17	2015-16
	For 49 th month	0.48	0.58
	For 61st month	0.50	0.19
16	NPA Ratio		
	Gross NPA Ratio	-	-
	Net NPA Ratio	-	-
17	Solvency Ratio ##	2.72	3.04

 $[\]ensuremath{^{**}}$ Surplus means Reserve and surplus as shown in Balance Sheet.

[^] Investment yield is calculated basis market value of investment.

[#] Persistency ratios are given for period ended 31st December, 2016 in current year and corresponding period ended 31st December, 2015 for previous year.

^{##} Solvency ratio has been stated on the basis of computation certified by the Appointed Actuary.

ACCOUNTING RATIO contd...

Appendix 5

Performance of the Fund (Absolute Growth %) for the Financial Year 2016-17

- 11	CEINI	Year of		Year		Since
Fund Name	SFIN	Inception	2016-17	2015-16	2014-15	Inception
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	11.40%	3.59%	18.14%	182.96%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	11.60%	3.67%	17.46%	140.93%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	11.55%	3.43%	17.68%	136.11%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	12.40%	3.11%	18.06%	76.37%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	12.31%	4.33%	18.93%	137.50%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	6.17%	6.51%	7.66%	127.50%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	6.48%	6.56%	7.65%	116.33%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	2007	7.31%	7.45%	8.52%	121.27%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2008	10.03%	6.57%	15.60%	111.72%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	10.23%	6.56%	15.37%	108.32%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	2008	10.22%	6.56%	15.17%	109.17%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	11.05%	6.80%	15.20%	87.81%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	10.69%	7.06%	16.16%	115.01%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	6.71%	7.62%	8.33%	59.12%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	36.94%	-3.32%	21.22%	62.37%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	2008	36.95%	-3.47%	21.55%	72.96%
Pension Energy Fund 1	ULIF02001/03/08PENRGYYF01121	2008	NA	-3.51%	21.78%	NA
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	36.66%	-3.46%	21.31%	138.08%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	2010	37.50%	-3.90%	21.94%	49.15%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	2010	37.31%	-3.77%	21.24%	45.78%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	18.96%	-4.78%	32.70%	90.44%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	18.63%	-5.23%	32.73%	432.70%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	18.55%	-4.92%	32.27%	164.29%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	18.26%	-6.20%	31.07%	95.11%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	18.99%	-4.73%	33.06%	138.45%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	18.79%	-4.89%	31.83%	129.59%
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	2008	NA	-5.32%	33.54%	NA
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	18.65%	-6.65%	31.39%	94.89%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	18.29%	-6.12%	30.39%	91.38%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	20.55%	-6.15%	31.57%	198.45%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	11.23%	6.02%	17.17%	88.91%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	11.22%	6.19%	17.08%	87.72%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	2008	11.15%	6.07%	17.10%	88.39%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	11.55%	6.42%	17.57%	71.43%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	12.10%	6.60%	17.82%	89.22%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	13.18%	0.98%	20.72%	218.78%

		Year of		Year		Since
Fund Name	SFIN	Inception	2016-17	2015-16	2014-15	Inception
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2007	12.73%	1.11%	20.67%	153.26%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	14.16%	1.47%	21.96%	133.20%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	13.98%	1.63%	21.39%	92.13%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	13.96%	1.39%	21.13%	79.70%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2008	14.37%	0.18%	23.27%	98.96%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	2007	14.60%	0.27%	22.88%	141.58%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	2010	13.97%	-0.47%	22.99%	84.73%
Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUABOND01121	2008	NA	NA	1.56%	NA
Pension Guaranteed Bond Fund - 1	ULIF03716/12/08PGUABOND01121	2009	NA	NA	1.89%	NA
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	15.51%	-0.85%	23.94%	143.64%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	14.06%	-1.77%	24.50%	81.27%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	2010	9.21%	-4.59%	18.13%	24.50%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	2011	9.86%	-5.53%	20.39%	39.97%
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	2010	10.05%	-8.05%	14.88%	48.27%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	2008	30.02%	-9.02%	35.28%	9.48%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	2008	30.03%	-8.98%	35.78%	12.42%
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAST01121	2008	NA	-9.06%	35.44%	NA
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	30.70%	-7.95%	36.07%	30.52%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	2010	29.92%	-8.98%	35.68%	15.14%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	2010	30.34%	-8.60%	36.25%	18.24%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	40.73%	-0.63%	43.59%	174.32%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	41.09%	-0.39%	44.09%	155.79%
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	2008	NA	-1.57%	44.51%	NA
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	42.03%	0.36%	45.03%	231.83%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	41.53%	-0.33%	44.21%	133.04%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	41.19%	-0.34%	45.91%	135.30%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	6.88%	7.37%	8.01%	97.69%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	6.84%	7.18%	7.99%	93.85%
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	2008	NA	6.74%	7.75%	NA
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	6.93%	7.42%	8.37%	80.02%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	6.90%	7.30%	8.01%	69.67%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	7.49%	7.67%	8.51%	99.87%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	10.34%	6.42%	15.07%	121.72%
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	2008	NA	6.49%	16.12%	NA

ACCOUNTING RATIO contd...

Appendix 5

		Year of		Year		Since
Fund Name	SFIN	Inception	2016-17	2015-16	2014-15	Inception
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	13.16%	1.25%	36.70%	117.81%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	13.20%	1.45%	37.08%	143.42%
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUTY01121	2008	NA	1.31%	36.66%	NA
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	12.89%	0.88%	35.27%	233.25%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	13.52%	1.54%	37.08%	84.45%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	13.01%	1.00%	36.71%	86.31%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	17.01%	-3.29%	28.10%	86.06%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	17.68%	-3.20%	28.26%	120.91%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	2010	16.07%	-4.83%	27.74%	87.14%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	8.88%	7.83%	11.02%	52.91%
Health Balanced Fund 1	ULIF01801/02/08HBALANCE01121	2012	NA	4.48%	5.96%	NA
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	9.95%	6.44%	11.94%	38.86%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	12.12%	4.09%	12.13%	31.55%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	10.60%	7.09%	16.23%	39.45%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	6.94%	7.46%	8.23%	26.00%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	17.94%	-5.21%	3.35%	15.54%
Make In India Fund	ULGF02205/06/13GEQUITYF04121	2016	21.64%	0.37%	N.A	22.09%

N.A. - refers to schemes not existing during the relevant year.

Performance of the Fund (Absolute Growth %) for the Financial Year 2015-16

E. ad Manage	CEINI	Year of	Year			Since
Fund Name	SFIN	Inception	2015-16	2014-15	2013-14	Inception
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	3.59%	18.14%	6.72%	154.01%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	3.67%	17.46%	7.26%	115.88%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	3.43%	17.68%	6.73%	111.65%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	3.11%	18.06%	6.84%	56.91%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	4.33%	18.93%	7.94%	111.46%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	6.51%	7.66%	8.40%	114.29%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	6.56%	7.65%	8.34%	103.17%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	2007	7.45%	8.52%	9.19%	106.20%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2008	6.57%	15.60%	4.57%	92.43%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	6.56%	15.37%	4.20%	88.99%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	2008	6.56%	15.17%	4.22%	89.77%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	6.80%	15.20%	4.89%	69.12%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	7.06%	16.16%	4.97%	94.25%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	7.62%	8.33%	8.54%	49.11%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	-3.32%	21.22%	12.53%	18.57%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	2008	-3.47%	21.55%	11.74%	26.29%
Pension Energy Fund 1**	ULIF02001/03/08PENRGYYF01121	2008	-3.51%	21.78%	11.62%	19.29%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	-3.46%	21.31%	11.57%	74.22%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	2010	-3.90%	21.94%	12.24%	8.47%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	2010	-3.77%	21.24%	11.16%	6.17%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	-4.78%	32.70%	21.63%	60.09%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	-5.23%	32.73%	20.76%	349.03%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	-4.92%	32.27%	21.46%	122.94%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	-6.20%	31.07%	20.34%	64.98%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	-4.73%	33.06%	21.94%	100.40%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	-4.89%	31.83%	21.33%	93.27%
Group Equity Fund 2**	ULGF01328/11/08GEQUITYF02121	2008	-5.32%	33.54%	21.52%	204.51%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	-6.65%	31.39%	19.93%	64.26%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	-6.12%	30.39%	19.43%	61.80%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	-6.15%	31.57%	18.87%	147.58%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	6.02%	17.17%	1.58%	69.84%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	6.19%	17.08%	1.60%	68.78%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	2008	6.07%	17.10%	1.78%	69.49%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	6.42%	17.57%	2.00%	53.68%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	6.60%	17.82%	2.64%	68.80%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	0.98%	20.72%	10.52%	181.67%

Pension Growth Fund 1 ULIFO3304/12/08PGROWTH-F01121 2007 1.1% 20.67% 10.26% 124.65						peridix 3	
Pension Growth Fund 1	Fund Name	SFIN					
Group Growth Fund 1							
Life Growth Fund 2 ULIF01102/11/07LGROWTH/F02121 2007 1.63% 21.39% 9.96% 68.57% Pension Growth Fund 2 ULIF05001/01/10PGROWTH/F02121 2010 1.39% 21.13% 10.09% 57.69% Health Growth Plus Fund 1 ULIF01401/02/08HGRWTPL501121 2008 0.18% 23.27% 13.50% 73.96% Life Growth Plus Fund 1 ULIF04301/01/10LGRWTPL501121 2007 0.27% 22.88% 13.17% 110.80% Life Guaranteed Bond Fund 2 ULIF04301/01/10LGRWTPL502121 2010 -0.47% 22.99% 13.06% 62.08% Life Guaranteed Bond Fund -1 ULIF03616/12/08LGUABOND01121 2009 NA 1.68% 7.12% NA Life High Growth Fund 1 ULIF05716/12/08PGUABOND01121 2009 NA 1.89% 7.02% NA Life High Growth Fund 2 ULIF05803/09/10LHNAVD01121 2010 -1.77% 24.50% 11.01% 58.92% Life Highest NAV Advantage Fund 2 ULIF05803/09/10LHNAVGUA01121 2010 -5.53% 20.39% 9.24% 27.41% Life Highest NAV G		-					
Pension Growth Fund 2	Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	1.47%	21.96%	11.96%	104.28%
Health Growth Plus Fund 1 ULIF01401/02/08HGRWTPLS01121 2008 0.18% 23.27% 13.50% 73.96% 13.66% 13.17% 110.80% 116.670wth Plus Fund 1 ULIF00809/04/07LGRWTPLS02121 2007 0.27% 22.88% 13.17% 110.80% 116.670wth Plus Fund 2 ULIF03616/12/08LGUABOND01121 2008 NA 1.56% 7.12% NA NA 1.56% 7.12% NA 1.56% 1.56	Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	1.63%	21.39%	9.96%	68.57%
Life Growth Plus Fund 1 ULIF00809/04/07LGRWTPLS01121 2007 0.27% 22.88% 13.17% 110.80% Life Growth Plus Fund 2 ULIF04301/01/10LGRWTPLS02121 2010 -0.47% 22.99% 13.06% 62.08% Life Guaranteed Bond Fund - 1 ULIF03716/12/08LGUABOND01121 2008 NA 1.56% 7.12% NA Pension Guaranteed Bond Fund - 1 ULIF03716/12/08PGUABOND01121 2009 NA 1.89% 7.02% NA Life High Growth Fund 1 ULIF05511/01/10LHIGROWT02121 2010 -1.77% 24.50% 11.01% 58.92% Life Highest NAV Advantage Fund 1 ULIF05501/06/10LHNAVADV001121 2010 -4.59% 18.13% 8.49% 14.00% Life Highest NAV Advantage Fund 2 ULIF05501/06/11LHNAVADV02121 2010 -5.53% 20.39% 9.24% 27.41% Fund 2 ULIF05612/02/10LHNAVGUA01121 2010 -8.05% 14.88% 8.28% 34.73% Fund 1 ULIF05612/02/10LHNAVGUA01121 2010 -8.05% 14.88% 8.28% 34.73% Life Infrastructure Fund 1 <td>Pension Growth Fund 2</td> <td>ULIF05001/01/10PGROWTHF02121</td> <td>2010</td> <td>1.39%</td> <td>21.13%</td> <td>10.09%</td> <td>57.69%</td>	Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	1.39%	21.13%	10.09%	57.69%
Life Growth Plus Fund 2 ULIF04301/01/10LGRWTPLS02121 2010 -0.47% 22.99% 13.06% 62.08% Life Guaranteed Bond Fund - 1 ULIF03716/12/08PGUABOND01121 2008 NA 1.56% 7.12% NA Pension Guaranteed Bond Fund - 1 ULIF03716/12/08PGUABOND01121 2009 NA 1.89% 7.02% NA Life High Growth Fund 1 ULIF05511/01/10LHIGROWT0121 2007 -0.85% 23.94% 15.02% 110.92% Life High Growth Fund 2 ULIF05511/01/10LHIGROWT01212 2010 -1.77% 24.50% 11.01% 58.92% Life Highest NAV Advantage Fund 1 ULIF05803/09/10LHINAVADV01121 2010 -4.59% 18.13% 8.49% 14.00% Life Highest NAV Advantage Fund 2 ULIF05601/06/11LHINAVADV02121 2011 -5.53% 20.39% 9.24% 27.41% Life Highest NAV Guarantee ULIF05612/02/10LHINAVGUA01121 2010 -8.05% 14.88% 8.28% 34.73% Health Infrastructure Fund 1 ULIF056010/02/08HINFRAST01121 2008 -9.02% 35.28% 13.44% -15.80%	Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2008	0.18%	23.27%	13.50%	73.96%
Life Guaranteed Bond Fund - 1 ULIF03616/12/08LGUABOND01121 2008 NA 1.56% 7.12% NA Pension Guaranteed Bond Fund - 1 ULIF03716/12/08PGUABOND01121 2009 NA 1.89% 7.02% NA Life High Growth Fund 1 ULIF05728/02/07LHIGROWT01121 2007 -0.85% 23.94% 15.02% 110.92% Life High Growth Fund 2 ULIF05803/09/10LHINAVADV01121 2010 -1.77% 24.50% 11.01% 58.92% Life Highest NAV Advantage Fund 1 ULIF05803/09/10LHINAVADV01121 2010 -4.59% 18.13% 8.49% 14.00% Life Highest NAV Advantage Fund 2 ULIF05601/06/11LHINAVADV02121 2011 -5.53% 20.39% 9.24% 27.41% Fund 2 Life Highest NAV Guarantee ULIF05612/02/10LHINAVGUA01121 2010 -8.05% 14.88% 8.28% 34.73% Health Infrastructure Fund 1 ULIF05612/02/10LHINAVGUA01121 2008 -9.02% 35.28% 13.44% -15.80% Life Infrastructure Fund 1 ULIF056010/02/08HINFRAST01121 2008 -9.05% 35.78% 12.40%	Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	2007	0.27%	22.88%	13.17%	110.80%
Pension Guaranteed Bond Fund - 1	Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	2010	-0.47%	22.99%	13.06%	62.08%
Fund - 1 UIFO0728/02/07LHIGROWT01121 2007 -0.85% 23.94% 15.02% 110.92% 110 High Growth Fund 2 UIF05511/01/10LHIGROWT02121 2010 -1.77% 24.50% 11.01% 58.92% 116 Highest NAV Advantage Fund 1 UIF05803/09/10LHNAVADV01121 2010 -4.59% 18.13% 8.49% 14.00%	Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUABOND01121	2008	NA	1.56%	7.12%	NA
Life High Growth Fund 2 ULIF05511/01/10LHIGROWT02121 2010 -1.77% 24.50% 11.01% 58.92% Life Highest NAV Advantage Fund 1 ULIF05803/09/10LHNAVADV01121 2010 -4.59% 18.13% 8.49% 14.00% Life Highest NAV Advantage Fund 2 ULIF05901/06/11LHNAVADV02121 2011 -5.53% 20.39% 9.24% 27.41% Fund 1 ULIF05612/02/10LHNAVGUA01121 2010 -8.05% 14.88% 8.28% 34.73% Fund 1 ULIF06101/02/08HINFRAST01121 2008 -9.02% 35.28% 13.44% -15.80% Life Infrastructure Fund 1 ULIF02710/06/08LINFRAST01121 2008 -8.98% 35.78% 12.40% -13.54% Pension Infrastructure Fund 1 ULIF060010/03/08PINFRAST01121 2008 -9.06% 35.44% 11.75% -18.51% Group Infrastructure Fund 2 ULIF04010/10LINFRAST02121 2009 -7.95% 36.07% 14.55% -0.14% Life Infrastructure Fund 2 ULIF06601/10/10PINFRAST02121 2010 -8.98% 35.68% 9.67% -11.38% Pension		ULIF03716/12/08PGUABOND01121	2009	NA	1.89%	7.02%	NA
Life Highest NAV Advantage Fund 1 ULIF05803/09/10LHNAVADV01121 2010 -4.59% 18.13% 8.49% 14.00% Life Highest NAV Advantage Fund 2 ULIF05901/06/11LHNAVADV02121 2011 -5.53% 20.39% 9.24% 27.41% Life Highest NAV Guarantee Fund 1 ULIF05612/02/10LHNAVGUA01121 2010 -8.05% 14.88% 8.28% 34.73% Health Infrastructure Fund 1 ULIF06101/02/08HINFRAST01121 2008 -9.02% 35.28% 13.44% -15.80% Life Infrastructure Fund 1 ULIF02710/06/08LINFRAST01121 2008 -9.02% 35.28% 12.40% -13.54% Pension Infrastructure Fund 1** ULIF02101/03/08PINFRAST01121 2008 -9.06% 35.44% 11.75% -18.51% Group Infrastructure Fund 1 ULIF04401/01/10LINFRAST02121 2009 -7.95% 36.07% 14.55% -0.14% Life Infrastructure Fund 2 ULIF06601/01/10PINFRAST02121 2010 -8.98% 35.68% 9.67% -11.38% Pension Infrastructure Fund 1 ULIF06201/02/08HMIDCAPF01121 2008 -0.63% 43.59% 26.22%	Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	-0.85%	23.94%	15.02%	110.92%
Fund 1 Life Highest NAV Advantage Fund 2 ULIF05901/06/11LHNAVADV02121 2011 -5.53% 20.39% 9.24% 27.41%	Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	-1.77%	24.50%	11.01%	58.92%
Fund 2 Life Highest NAV Guarantee Fund 1 ULIF05612/02/10LHNAVGUA01121 2010 -8.05% 14.88% 8.28% 34.73% 14.88% 13.44% -15.80% 14.88% 13.44% -15.80% 14.88% 13.44% -15.80% 14.88% 13.44% -15.80% 14.88% 13.44% -15.80% 14.88% 13.44% -15.80% 14.88% 13.44% -15.80% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.88% 14.40% -13.54% 14.55% -14.40% -13.54% 14.55% -14.40% -13.54% 14.55% -14.40% -13.54% 14.55% -14.40% -13.54% 14.55% -14.40% -14		ULIF05803/09/10LHNAVADV01121	2010	-4.59%	18.13%	8.49%	14.00%
Fund 1 Health Infrastructure Fund 1 ULIF06101/02/08HINFRAST01121 2008 -9.02% 35.28% 13.44% -15.80% Life Infrastructure Fund 1 ULIF02710/06/08LINFRAST01121 2008 -8.98% 35.78% 12.40% -13.54% Pension Infrastructure Fund 1** ULIF02101/03/08PINFRAST01121 2008 -9.06% 35.44% 11.75% -18.51% Group Infrastructure Fund 1 ULGF01908/06/09GINFRASF01121 2009 -7.95% 36.07% 14.55% -0.14% Life Infrastructure Fund 2 ULIF04401/01/10LINFRAST02121 2010 -8.98% 35.68% 9.67% -11.38% Pension Infrastructure Fund 2 ULIF06601/01/10PINFRAST02121 2010 -8.60% 36.25% 13.50% -9.28% Health Midcap Fund 1 ULIF06201/02/08HMIDCAPF01121 2008 -0.63% 43.59% 26.22% 94.93% Life Midcap Fund 1 ULIF02201/03/08PMIDCAPF01121 2008 -1.57% 44.09% 22.31% 81.30% Pension Midcap Fund 2 ULIF04501/01/10LMIDCAPF02121 2009 -3.6% 45.03% 25.30% 133.6		ULIF05901/06/11LHNAVADV02121	2011	-5.53%	20.39%	9.24%	27.41%
Life Infrastructure Fund 1 ULIF02710/06/08LINFRAST01121 2008 -8.98% 35.78% 12.40% -13.54% Pension Infrastructure Fund 1** ULIF02101/03/08PINFRAST01121 2008 -9.06% 35.44% 11.75% -18.51% Group Infrastructure Fund 1 ULGF01908/06/09GINFRASF01121 2009 -7.95% 36.07% 14.55% -0.14% Life Infrastructure Fund 2 ULIF04401/01/10LINFRAST02121 2010 -8.98% 35.68% 9.67% -11.38% Pension Infrastructure Fund 2 ULIF06601/01/10PINFRAST02121 2010 -8.60% 36.25% 13.50% -9.28% Health Midcap Fund 1 ULIF06201/02/08HMIDCAPF01121 2008 -0.63% 43.59% 26.22% 94.93% Life Midcap Fund 1 ULIF02810/06/08LMIDCAPF01121 2008 -0.39% 44.09% 22.31% 81.30% Pension Midcap Fund 1 ULGF02008/06/09GMIDCAPF01121 2008 -1.57% 44.51% 21.64% 87.29% Group Midcap Fund 2 ULIF04501/01/10LMIDCAPF02121 2009 0.36% 45.03% 25.30% 133.63%		ULIF05612/02/10LHNAVGUA01121	2010	-8.05%	14.88%	8.28%	34.73%
Pension Infrastructure Fund 1** ULIF02101/03/08PINFRAST01121 2008 -9.06% 35.44% 11.75% -18.51% Group Infrastructure Fund 1 ULGF01908/06/09GINFRASF01121 2009 -7.95% 36.07% 14.55% -0.14% Life Infrastructure Fund 2 ULIF04401/01/10LINFRAST02121 2010 -8.98% 35.68% 9.67% -11.38% Pension Infrastructure Fund 2 ULIF06601/01/10PINFRAST02121 2010 -8.60% 36.25% 13.50% -9.28% Health Midcap Fund 1 ULIF06201/02/08HMIDCAPF01121 2008 -0.63% 43.59% 26.22% 94.93% Life Midcap Fund 1 ULIF02810/06/08LMIDCAPF01121 2008 -0.39% 44.09% 22.31% 81.30% Pension Midcap Fund 1 ULIF02201/03/08PMIDCAPF01121 2008 -1.57% 44.51% 21.64% 87.29% Group Midcap Fund 2 ULIF04501/01/10LMIDCAPF02121 2009 0.36% 45.03% 25.30% 133.63% Life Midcap Fund 2 ULIF04501/01/10PMIDCAPF02121 2010 -0.33% 44.21% 21.26% 64.66% Pens	Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	2008	-9.02%	35.28%	13.44%	-15.80%
Group Infrastructure Fund 1 ULGF01908/06/09GINFRASF01121 2009 -7.95% 36.07% 14.55% -0.14% Life Infrastructure Fund 2 ULIF04401/01/10LINFRAST02121 2010 -8.98% 35.68% 9.67% -11.38% Pension Infrastructure Fund 2 ULIF06601/01/10PINFRAST02121 2010 -8.60% 36.25% 13.50% -9.28% Health Midcap Fund 1 ULIF06201/02/08HMIDCAPF01121 2008 -0.63% 43.59% 26.22% 94.93% Life Midcap Fund 1 ULIF02810/06/08LMIDCAPF01121 2008 -0.39% 44.09% 22.31% 81.30% Pension Midcap Fund 1** ULIF02201/03/08PMIDCAPF01121 2008 -1.57% 44.51% 21.64% 87.29% Group Midcap Fund 2 ULIF04501/01/10LMIDCAPF01121 2009 0.36% 45.03% 25.30% 133.63% Life Midcap Fund 2 ULIF04501/01/10PMIDCAPF02121 2010 -0.33% 44.21% 21.26% 64.66% Pension Midcap Fund 2 ULIF05101/02/08HMONMRKT01121 2008 7.37% 8.01% 7.83% 84.97% Life Money Marke	Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	2008	-8.98%	35.78%	12.40%	-13.54%
Life Infrastructure Fund 2 ULIF04401/01/10LINFRAST02121 2010 -8.98% 35.68% 9.67% -11.38% Pension Infrastructure Fund 2 ULIF06601/01/10PINFRAST02121 2010 -8.60% 36.25% 13.50% -9.28% Health Midcap Fund 1 ULIF06201/02/08HMIDCAPF01121 2008 -0.63% 43.59% 26.22% 94.93% Life Midcap Fund 1 ULIF02810/06/08LMIDCAPF01121 2008 -0.39% 44.09% 22.31% 81.30% Pension Midcap Fund 1** ULIF02201/03/08PMIDCAPF01121 2008 -1.57% 44.51% 21.64% 87.29% Group Midcap Fund 1 ULGF02008/06/09GMIDCAPF01121 2009 0.36% 45.03% 25.30% 133.63% Life Midcap Fund 2 ULIF04501/01/10LMIDCAPF02121 2010 -0.33% 44.21% 21.26% 64.66% Pension Midcap Fund 2 ULIF05101/02/08HMONMRKT01121 2010 -0.34% 45.91% 21.90% 66.65% Health Money Market Fund 1 ULIF02910/06/08LMONMRKT01121 2008 7.37% 8.01% 7.83% 84.97% Life Money Market	Pension Infrastructure Fund 1**	ULIF02101/03/08PINFRAST01121	2008	-9.06%	35.44%	11.75%	-18.51%
Pension Infrastructure Fund 2 ULIF06601/01/10PINFRAST02121 2010 -8.60% 36.25% 13.50% -9.28% Health Midcap Fund 1 ULIF06201/02/08HMIDCAPF01121 2008 -0.63% 43.59% 26.22% 94.93% Life Midcap Fund 1 ULIF02810/06/08LMIDCAPF01121 2008 -0.39% 44.09% 22.31% 81.30% Pension Midcap Fund 1** ULIF02201/03/08PMIDCAPF01121 2008 -1.57% 44.51% 21.64% 87.29% Group Midcap Fund 1 ULIGF02008/06/09GMIDCAPF01121 2009 0.36% 45.03% 25.30% 133.63% Life Midcap Fund 2 ULIF04501/01/10LMIDCAPF02121 2010 -0.33% 44.21% 21.26% 64.66% Pension Midcap Fund 2 ULIF05101/01/10PMIDCAPF02121 2010 -0.34% 45.91% 21.90% 66.65% Health Money Market Fund 1 ULIF01501/02/08HMONMRKT01121 2008 7.37% 8.01% 7.83% 84.97% Life Money Market Fund 1** ULIF03404/12/08PMONMRKT01121 2008 6.74% 7.75% 7.77% 72.49% Life Money Market F	Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	-7.95%	36.07%	14.55%	-0.14%
Health Midcap Fund 1 ULIF06201/02/08HMIDCAPF01121 2008 -0.63% 43.59% 26.22% 94.93% Life Midcap Fund 1 ULIF02810/06/08LMIDCAPF01121 2008 -0.39% 44.09% 22.31% 81.30% Pension Midcap Fund 1** ULIF02201/03/08PMIDCAPF01121 2008 -1.57% 44.51% 21.64% 87.29% Group Midcap Fund 1 ULGF02008/06/09GMIDCAPF01121 2009 0.36% 45.03% 25.30% 133.63% Life Midcap Fund 2 ULIF04501/01/10LMIDCAPF02121 2010 -0.33% 44.21% 21.26% 64.66% Pension Midcap Fund 2 ULIF05101/01/10PMIDCAPF02121 2010 -0.34% 45.91% 21.90% 66.65% Health Money Market Fund 1 ULIF01501/02/08HMONMRKT01121 2008 7.37% 8.01% 7.83% 84.97% Life Money Market Fund 1** ULIF03404/12/08PMONMRKT01121 2008 6.74% 7.75% 7.77% 72.49% Life Money Market Fund 2 ULIF03919/03/09LMONMRKT02121 2009 7.42% 8.37% 8.11% 68.34%	Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	2010	-8.98%	35.68%	9.67%	-11.38%
Life Midcap Fund 1 ULIF02810/06/08LMIDCAPF01121 2008 -0.39% 44.09% 22.31% 81.30% Pension Midcap Fund 1** ULIF02201/03/08PMIDCAPF01121 2008 -1.57% 44.51% 21.64% 87.29% Group Midcap Fund 1 ULGF02008/06/09GMIDCAPF01121 2009 0.36% 45.03% 25.30% 133.63% Life Midcap Fund 2 ULIF04501/01/10LMIDCAPF02121 2010 -0.33% 44.21% 21.26% 64.66% Pension Midcap Fund 2 ULIF05101/01/10PMIDCAPF02121 2010 -0.34% 45.91% 21.90% 66.65% Health Money Market Fund 1 ULIF01501/02/08HMONMRKT01121 2008 7.37% 8.01% 7.83% 84.97% Life Money Market Fund 1** ULIF03404/12/08PMONMRKT01121 2008 7.18% 7.99% 8.01% 81.44% Pension Money Market Fund 2 ULIF03919/03/09LMONMRKT02121 2009 7.42% 8.37% 8.11% 68.34%	Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	2010	-8.60%	36.25%	13.50%	-9.28%
Pension Midcap Fund 1** ULIF02201/03/08PMIDCAPF01121 2008 -1.57% 44.51% 21.64% 87.29% Group Midcap Fund 1 ULGF02008/06/09GMIDCAPF01121 2009 0.36% 45.03% 25.30% 133.63% Life Midcap Fund 2 ULIF04501/01/10LMIDCAPF02121 2010 -0.33% 44.21% 21.26% 64.66% Pension Midcap Fund 2 ULIF05101/01/10PMIDCAPF02121 2010 -0.34% 45.91% 21.90% 66.65% Health Money Market Fund 1 ULIF01501/02/08HMONMRKT01121 2008 7.37% 8.01% 7.83% 84.97% Life Money Market Fund 1 ULIF02910/06/08LMONMRKT01121 2008 7.18% 7.99% 8.01% 81.44% Pension Money Market Fund 1** ULIF03404/12/08PMONMRKT01121 2008 6.74% 7.75% 7.77% 72.49% Life Money Market Fund 2 ULIF03919/03/09LMONMRKT02121 2009 7.42% 8.37% 8.11% 68.34%	Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	-0.63%	43.59%	26.22%	94.93%
Group Midcap Fund 1 ULGF02008/06/09GMIDCAPF01121 2009 0.36% 45.03% 25.30% 133.63% Life Midcap Fund 2 ULIF04501/01/10LMIDCAPF02121 2010 -0.33% 44.21% 21.26% 64.66% Pension Midcap Fund 2 ULIF05101/01/10PMIDCAPF02121 2010 -0.34% 45.91% 21.90% 66.65% Health Money Market Fund 1 ULIF01501/02/08HMONMRKT01121 2008 7.37% 8.01% 7.83% 84.97% Life Money Market Fund 1 ULIF02910/06/08LMONMRKT01121 2008 7.18% 7.99% 8.01% 81.44% Pension Money Market Fund 1** ULIF03404/12/08PMONMRKT01121 2008 6.74% 7.75% 7.77% 72.49% Life Money Market Fund 2 ULIF03919/03/09LMONMRKT02121 2009 7.42% 8.37% 8.11% 68.34%	Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	-0.39%	44.09%	22.31%	81.30%
Life Midcap Fund 2 ULIF04501/01/10LMIDCAPF02121 2010 -0.33% 44.21% 21.26% 64.66% Pension Midcap Fund 2 ULIF05101/01/10PMIDCAPF02121 2010 -0.34% 45.91% 21.90% 66.65% Health Money Market Fund 1 ULIF01501/02/08HMONMRKT01121 2008 7.37% 8.01% 7.83% 84.97% Life Money Market Fund 1 ULIF02910/06/08LMONMRKT01121 2008 7.18% 7.99% 8.01% 81.44% Pension Money Market Fund 1** ULIF03404/12/08PMONMRKT01121 2008 6.74% 7.75% 7.77% 72.49% Life Money Market Fund 2 ULIF03919/03/09LMONMRKT02121 2009 7.42% 8.37% 8.11% 68.34%	Pension Midcap Fund 1**	ULIF02201/03/08PMIDCAPF01121	2008	-1.57%	44.51%	21.64%	87.29%
Pension Midcap Fund 2 ULIF05101/01/10PMIDCAPF02121 2010 -0.34% 45.91% 21.90% 66.65% Health Money Market Fund 1 ULIF01501/02/08HMONMRKT01121 2008 7.37% 8.01% 7.83% 84.97% Life Money Market Fund 1 ULIF02910/06/08LMONMRKT01121 2008 7.18% 7.99% 8.01% 81.44% Pension Money Market Fund 1** ULIF03404/12/08PMONMRKT01121 2008 6.74% 7.75% 7.77% 72.49% Life Money Market Fund 2 ULIF03919/03/09LMONMRKT02121 2009 7.42% 8.37% 8.11% 68.34%	Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	0.36%	45.03%	25.30%	133.63%
Health Money Market Fund 1 ULIF01501/02/08HMONMRKT01121 2008 7.37% 8.01% 7.83% 84.97% Life Money Market Fund 1 ULIF02910/06/08LMONMRKT01121 2008 7.18% 7.99% 8.01% 81.44% Pension Money Market Fund 1** ULIF03404/12/08PMONMRKT01121 2008 6.74% 7.75% 7.77% 72.49% Life Money Market Fund 2 ULIF03919/03/09LMONMRKT02121 2009 7.42% 8.37% 8.11% 68.34%	Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	-0.33%	44.21%	21.26%	64.66%
Life Money Market Fund 1 ULIF02910/06/08LMONMRKT01121 2008 7.18% 7.99% 8.01% 81.44% Pension Money Market Fund 1** ULIF03404/12/08PMONMRKT01121 2008 6.74% 7.75% 7.77% 72.49% Life Money Market Fund 2 ULIF03919/03/09LMONMRKT02121 2009 7.42% 8.37% 8.11% 68.34%	Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	-0.34%	45.91%	21.90%	66.65%
Pension Money Market Fund 1** ULIF03404/12/08PMONMRKT01121 2008 6.74% 7.75% 7.77% 72.49% Life Money Market Fund 2 ULIF03919/03/09LMONMRKT02121 2009 7.42% 8.37% 8.11% 68.34%	Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	7.37%	8.01%	7.83%	84.97%
Life Money Market Fund 2 ULIF03919/03/09LMONMRKT02121 2009 7.42% 8.37% 8.11% 68.34%	Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	7.18%	7.99%	8.01%	81.44%
	Pension Money Market Fund 1**	ULIF03404/12/08PMONMRKT01121	2008	6.74%	7.75%	7.77%	72.49%
Pension Money Market Fund 2 ULIF05201/01/10PMONMRKT02121 2010 7.30% 8.01% 7.87% 58.72%	Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	7.42%	8.37%	8.11%	68.34%
	Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	7.30%	8.01%	7.87%	58.72%
Group Money Market Fund 2 ULGF00930/09/08GMONMRKT02121 2008 7.67% 8.51% 8.79% 85.93%	Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	7.67%	8.51%	8.79%	85.93%
Life Pure Debt Fund 1 ULIF00909/04/07LPURDEBT01121 2007 6.42% 15.07% 4.22% 100.94%	Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	6.42%	15.07%	4.22%	100.94%
Group Pure Debt Fund 1** ULGF01030/09/08GPUREDEB01121 2008 6.49% 16.12% 6.29% 94.27%	Group Pure Debt Fund 1**	ULGF01030/09/08GPUREDEB01121	2008	6.49%	16.12%	6.29%	94.27%

		Year of	Year			Since	
Fund Name	SFIN	Inception	2015-16	2014-15 2013-1		4 Inception	
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	1.25%	36.70%	20.44%	92.48%	
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	1.45%	37.08%	20.78%	115.03%	
Pension Pure Equity Fund 1**	ULIF03504/12/08PPUEQUTY01121	2008	1.31%	36.66%	21.68%	93.94%	
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	0.88%	35.27%	21.45%	195.21%	
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	1.54%	37.08%	19.00%	62.48%	
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	1.00%	36.71%	22.00%	64.85%	
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	-3.29%	28.10%	18.60%	59.01%	
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	-3.20%	28.26%	18.41%	87.71%	
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	2010	-4.83%	27.74%	19.29%	61.22%	
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	7.83%	11.02%	6.35%	40.44%	
Health Balanced Fund 1**	ULIF01801/02/08HBALANCE01121	2012	4.48%	5.96%	3.00%	15.63%	
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	6.44%	11.94%	5.70%	26.30%	
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	4.09%	12.13%	0.52%	17.33%	
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	7.09%	16.23%	1.29%	26.08%	
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	7.46%	8.23%	1.31%	17.83%	
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	-5.21%	3.35%	N.A	-2.04%	
Make In India Fund*	ULGF02205/06/13GEQUITYF04121	2016	0.37%	N.A	N.A	0.37%	

N.A. - refers to schemes not existing during the relevant year.

Investment Management

Activities outsourced: Nil

Fees Paid for various activities charged to Policyholders Account for the year ended 31st March 2017: Nil (Previous Year: Nil) Basis of payment of fees: N.A.

Related party transactions - Fund wise details for the Financial Year 2016-17 NIL Transactions

Related party transactions - Fund wise details for the Financial Year 2015-16 NIL Transactions

^{*} Schemes commenced during the year.

NAV of Make In India Fund was started on February 18, 2016

^{**} Schemes become dormant during the year.

Appendix 5

Company-wise details of investment held in the promoter group along with its % to assets under management as on 31st March, 2017

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Fund Name	SFIN	Company Name	Market Value	AUM	% of AUM	% of Total AUM
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	RELIANCE MUTUAL FUND	2,700	70,286	3.84%	0.00%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	RELIANCE MUTUAL FUND	15,100	378,316	3.99%	0.02%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	RELIANCE MUTUAL FUND	93,200	2,476,829	3.76%	0.12%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	RELIANCE MUTUAL FUND	69,500	2,149,305	3.23%	0.09%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	RELIANCE MUTUAL FUND	100	3,916	2.55%	0.00%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	RELIANCE MUTUAL FUND	1,800	45,658	3.94%	0.00%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	RELIANCE COMMUNICATION LTD	29	3,354	0.86%	0.00%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	RELIANCE MUTUAL FUND	45,700	1,930,308	2.37%	0.06%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	RELIANCE MUTUAL FUND	700	19,375	3.61%	0.00%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	RELIANCE COMMUNICATION LTD	3,847	437,556	0.88%	0.01%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	RELIANCE COMMUNICATION LTD	466	43,432	1.07%	0.00%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	RELIANCE MUTUAL FUND	500	13,030	3.84%	0.00%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	RELIANCE COMMUNICATION LTD	91	9,983	0.92%	0.00%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	RELIANCE MUTUAL FUND	200	12,363	1.62%	0.00%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	RELIANCE MUTUAL FUND	1,800	44,080	4.08%	0.00%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	RELIANCE MUTUAL FUND	1,300	33,719	3.86%	0.00%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	RELIANCE COMMUNICATION LTD	19,627	1,757,556	1.12%	0.03%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	RELIANCE COMMUNICATION LTD	111,805	10,647,360	1.05%	0.15%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	RELIANCE COMMUNICATION LTD	155,585	15,386,067	1.01%	0.21%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	RELIANCE MUTUAL FUND	29,000	728,348	3.98%	0.04%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	RELIANCE MUTUAL FUND	800	19,925	4.02%	0.00%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	RELIANCE MUTUAL FUND	8,400	210,924	3.98%	0.01%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	RELIANCE MUTUAL FUND	7,400	258,024	2.87%	0.01%

ABOUT / REPORTS / FINANCIALS

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Fund Name	SFIN	Company Name	Market Value	AUM	% of AUM	% of Total AUM
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	RELIANCE POWER LIMITED	35,218	1,003,283	3.51%	0.05%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	RELIANCE MUTUAL FUND	82,431	1,919,676	4.29%	0.11%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	RELIANCE MUTUAL FUND	11,962	280,650	4.26%	0.02%
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	RELIANCE MUTUAL FUND	196,291	4,513,395	4.35%	0.26%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	RELIANCE COMMUNICATION LTD	4,508	495,671	0.91%	0.01%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	RELIANCE COMMUNICATION LTD	7,564	855,102	0.88%	0.01%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	RELIANCE MUTUAL FUND	900	23,909	3.76%	0.00%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	RELIANCE MUTUAL FUND	27,000	623,095	4.33%	0.04%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	RELIANCE MUTUAL FUND	17,300	477,259	3.62%	0.02%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	RELIANCE MUTUAL FUND	9,900	247,976	3.99%	0.01%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	RELIANCE MUTUAL FUND	2,400	61,340	3.91%	0.00%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	RELIANCE MUTUAL FUND	1,000	39,851	2.51%	0.00%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	RELIANCE MUTUAL FUND	1,400	36,232	3.86%	0.00%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	RELIANCE COMMUNICATION LTD	8,671	811,935	1.07%	0.01%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	RELIANCE COMMUNICATION LTD	18,833	1,363,324	1.38%	0.03%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	RELIANCE COMMUNICATION LTD	8,857	760,868	1.16%	0.01%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	RELIANCE MUTUAL FUND	500	14,631	3.42%	0.00%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	RELIANCE MUTUAL FUND	6,100	152,959	3.99%	0.01%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	RELIANCE MUTUAL FUND	2,100	63,238	3.32%	0.00%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	RELIANCE COMMUNICATION LTD	3,188	288,278	1.11%	0.00%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	RELIANCE MUTUAL FUND	2,000	173,540	1.15%	0.00%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	RELIANCE MUTUAL FUND	11,400	681,218	1.67%	0.02%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	RELIANCE POWER LIMITED	15,094	681,218	2.22%	0.02%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	RELIANCE MUTUAL FUND	9,000	613,326	1.47%	0.01%

Appendix 5

Company-wise details of investment held in the promoter group along with its % to assets under management as on 31st March, 2016

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Fund Name	SFIN	Company Name	Market Value	AUM	% of AUM	% of Total AUM
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	RELIANCE COMMUNICATION LTD	38	2,388	1.57%	0.00%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	RELIANCE COMMUNICATION LTD	5,022	413,296	1.22%	0.01%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	RELIANCE COMMUNICATION LTD	609	46,680	1.30%	0.00%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	RELIANCE COMMUNICATION LTD	142	7,983	1.77%	0.00%
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	RELIANCE POWER LIMITED	10,028	777,721	1.29%	0.01%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	RELIANCE POWER LIMITED	110,310	3,496,030	3.16%	0.15%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	RELIANCE COMMUNICATION LTD	25,622	1,953,948	1.31%	0.03%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	RELIANCE COMMUNICATION LTD	145,960	10,670,952	1.37%	0.19%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	RELIANCE COMMUNICATION LTD	203,114	16,058,618	1.26%	0.27%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	RELIANCE MUTUAL FUND	115,988	2,780,840	4.17%	0.15%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	RELIANCE MUTUAL FUND	15,465	428,319	3.61%	0.02%
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	RELIANCE MUTUAL FUND	136,506	4,942,052	2.76%	0.18%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	RELIANCE COMMUNICATION LTD	6,013	407,318	1.48%	0.01%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	RELIANCE COMMUNICATION LTD	10,477	828,474	1.26%	0.01%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	RELIANCE COMMUNICATION LTD	11,320	856,997	1.32%	0.02%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	RELIANCE COMMUNICATION LTD	24,586	1,408,957	1.74%	0.03%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	RELIANCE COMMUNICATION LTD	11,563	936,152	1.24%	0.02%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	RELIANCE COMMUNICATION LTD	4,227	273,798	1.54%	0.01%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	RELIANCE POWER LIMITED	10,028	648,242	1.55%	0.01%

Industry wise disclosure of Investments (with exposure of 10% and above) segregated at Scrip level as on 31st Mar, 2017

Discontinued Policy Fund		ULIF05703/09/10DIS	SCPOLF01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Indusind Bank CD 2017	42,255.00	0.93%
	Kotak Mahindra Investments CP 2017	41,967.00	0.92%
	IDFC Bank CD 2017	9,597.00	0.21%
Financial And Insurance Activities	Bajaj Fin CP 2018	224,893.00	4.93%
	Cholamandalam Inv & Fin Co. CP 2018	233,857.00	5.13%
	Kotak Mahindra Investments CP 2018	65,306.00	1.43%
	Sundaram Fin CP 2018	65,929.00	1.45%
Financial And Insurance Activities Total		683,804.00	15.00%
Communication of Communication	GOI TB 2017	2,941,987.00	64.55%
Government Securities	GOI TB 2018	188,603.00	4.14%
Government Securities Total		3,130,590.00	68.69%
Others		827,960.00	18.17%
Net Current Assets		-84,570.00	-1.86%
Grand Total		4,557,784.00	100.00%

Group Balanced Fund 1		ULGF00110/10/03GB	ALANCE01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	951.00	1.35%
	ICICI Bank Ltd	651.00	0.93%
	State Bank of India	535.00	0.76%
	Yes Bank Ltd	906.00	1.29%
	Mahindra & Mahindra Financial Services Ltd	60.00	0.09%
Financial And Insurance Activities	Kotak Mahindra Bank Ltd	364.00	0.52%
	Bharat Financial Inclusion Ltd	64.00	0.09%
	Reliance MF MF	2,700.00	3.84%
	Indiabulls Liquid Fund MF	3,400.00	4.84%
	Indusind Bank Ltd	148.00	0.21%
	8.00% Yes Bank NCD 2026	4,013.00	5.71%
Financial And Insurance Activities Total		13,792.00	19.62%

Group Balanced Fund 1		ULGF00110/10/03GI	BALANCE01121
Industry Security Name		Market Value (₹'000)	% of NAV
	GOI G Sec 2020	3,888.00	5.53%
	GOI G Sec 2023	7,302.00	10.39%
Government Securities	GOI G Sec 2030	3,864.00	5.50%
	GOI G Sec 2026	2,505.00	3.56%
	GOI G Sec 2025	4,249.00	6.05%
Government Securities Total		21,808.00	31.03%
	9.25% Reliance Jio NCD 2024	5,460.00	7.77%
	7.60% NHAI NCD 2022	3,016.00	4.29%
Infrastructure Facility	6.72% NTPC NCD 2021	973.00	1.38%
	7.50% PFC NCD 2021	2,006.00	2.85%
	7.24% RECL NCD 2021	993.00	1.41%
Infrastructure Facility Total		12,448.00	17.71%
Others		19,625.00	27.92%
Net Current Assets		2,614.00	3.72%
Grand Total		70,287.00	100.00%

Group Balanced Fund 2		ULGF00210/10/03GB/	ALANCE02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	9.70% Tata Sons NCD 2022	6,583.00	1.74%
	HDFC Bank Ltd	5,192.00	1.37%
	ICICI Bank Ltd	3,525.00	0.93%
	State Bank of India	2,895.00	0.77%
	Yes Bank Ltd	4,911.00	1.30%
	Mahindra & Mahindra Financial Services Ltd	328.00	0.09%
Financial And Insurance Activities	Kotak Mahindra Bank Ltd	1,983.00	0.52%
	Bharat Financial Inclusion Ltd	346.00	0.09%
	Reliance MF MF	15,100.00	3.99%
	Indiabulls Liquid Fund MF	15,100.00	3.99%
	Indusind Bank Ltd	999.00	0.26%
	8.00% Yes Bank NCD 2026	13,041.00	3.46%
	7.95% HDFC Bank NCD 2026	15,334.00	4.05%
Financial And Insurance Activities Total		85,337.00	22.56%

Group Balanced Fund 2		ULGF00210/10/03GBA	LANCE02121
Industry	Security Name		% of NAV
	GOI G Sec 2020	24,492.00	6.47%
	GOI G Sec 2023	39,934.00	10.56%
Government Securities	GOI G Sec 2030	21,762.00	5.75%
	GOI G Sec 2026	13,666.00	3.61%
	GOI G Sec 2025	22,700.00	6.00%
Government Securities Total		122,554.00	32.39%
Housing Finance Companies	10.00% Ind Bulls Housing NCD 2019	14,848.00	3.92%
	8.47% LIC HF NCD 2019	5,276.00	1.39%
	8.46% HDFC NCD 2017	13,711.00	3.63%
	8.30% LIC HF NCD 2021	10,315.00	2.73%
Housing Finance Companies Total		44,150.00	11.67%
	9.25% Reliance Jio NCD 2024	10,920.00	2.89%
	7.60% NHAI NCD 2022	11,058.00	2.92%
	8.05% NTPC NCD 2026	3,084.00	0.82%
Infrastructure Facility	8.40% PGC NCD 2022	10,412.00	2.75%
	7.50% PFC NCD 2021	11,033.00	2.92%
	7.18% PFC NCD 2027	10,784.00	2.85%
	7.24% RECL NCD 2021	4,967.00	1.31%
Infrastructure Facility Total		62,257.00	16.46%
Others		53,918.00	14.25%
Net Current Assets		10,100.00	2.67%
Grand Total		378,316.00	100.00%

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹'000)	% of NAV
	9.70% Tata Sons NCD 2022	7,680.00	0.31%
	HDFC Bank Ltd	31,737.00	1.28%
	ICICI Bank Ltd	21,565.00	0.87%
	State Bank of India	17,732.00	0.72%
Financial and insurance activities	Yes Bank Ltd	30,293.00	1.22%
Timuricial and insolutice activities	Mahindra & Mahindra Financial Services Ltd	2,030.00	0.08%
	Kotak Mahindra Bank Ltd	12,258.00	0.49%
	Bharat Financial Inclusion Ltd	2,104.00	0.08%
	Reliance MF MF	93,200.00	3.77%

Group Balanced Fund 4		ULGF02105/06/13GBA	LANCE04121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Indiabulls Liquid Fund MF	45,500.00	1.84%
	Indusind Bank Ltd	4,763.00	0.19%
	8.00% Yes Bank NCD 2026	110,345.00	4.46%
Financial and insurance activities Total		379,207.00	15.31%
	GOI G Sec 2020	127,447.00	5.15%
	GOI G Sec 2023	241,245.00	9.74%
	GOI G Sec 2030	130,066.00	5.25%
Government Securities	GOI G Sec 2026	83,662.00	3.38%
	GOI G Sec 2025	114,658.00	4.63%
	GOI TB 2017	335,448.00	13.54%
Government Securities Total		1,032,526.00	41.69%
	8.60% LIC HF NCD 2021	93,568.00	3.78%
	8.45% HDFC NCD 2026	52,682.00	2.13%
Housing Finance Companies	8.47% LIC HF NCD 2019	2,110.00	0.09%
	8.30% LIC HF NCD 2021	56,731.00	2.29%
	7.90% HDFC NCD 2026	50,947.00	2.06%
Housing Finance Companies Total		256,038.00	10.35%
	9.25% Reliance Jio NCD 2024	12,011.00	0.48%
	7.60% NHAI NCD 2022	42,220.00	1.70%
	8.05% NTPC NCD 2026	22,617.00	0.91%
Infrastructure Facility	8.40% PGC NCD 2022	56,227.00	2.27%
	7.50% PFC NCD 2021	73,219.00	2.96%
	7.18% PFC NCD 2027	58,820.00	2.37%
	7.24% RECL NCD 2021	21,853.00	0.88%
Infrastructure Facility Total		286,967.00	11.57%
Others		333,158.00	13.45%
Net Current Assets		188,933.00	7.63%
Grand Total		2,476,829.00	100.00%
	·		



Group Capital Secure Fund 1		ULGF00431/01/07G0	CAPISEC01121
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI TB 2017	1,627.00	90.29%
Government Securities Total		1,627.00	90.29%
Others		168.00	9.32%
Net Current Assets		7.00	0.39%
Grand Total		1,802.00	100.00%
Group Corpo	orate Bond Fund 2	ULGF01213/10/08GC0	ORBOND02121
Industry	Security Name	Market Value (₹ '000)	% of NAV
	GOI G Sec 2020	151,321.00	7.04%
	GOI G Sec 2023	284,096.00	13.21%
Government Securities	GOI G Sec 2030	151,952.00	7.07%
Government Seconiles	GOI G Sec 2026	72,260.00	3.36%
	GOI G Sec 2025	180,312.00	8.39%
	GOI TB 2017	198,274.00	9.23%
Government Securities Total		1,038,215.00	48.30%
	10.00% Ind Bulls Housing NCD 2019	11,666.00	0.54%
	8.60% LIC HF NCD 2021	47,824.00	2.23%
Housing Finance Companies	8.45% HDFC NCD 2026	105,362.00	4.90%
	8.47% LIC HF NCD 2019	4,221.00	0.20%
	8.30% LIC HF NCD 2021	88,707.00	4.12%
Housing Finance Companies Total		257,780.00	11.99%

Group Corporate Bond Fund 2		ULGF01213/10/08GC0	ORBOND02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	9.25% Reliance Jio NCD 2024	185,632.00	8.64%
	7.60% NHAI NCD 2022	59,310.00	2.76%
	8.05% NTPC NCD 2026	19,533.00	0.91%
	8.40% PGC NCD 2022	62,473.00	2.91%
Infrastructure Facility	7.50% PFC NCD 2021	73,219.00	3.41%
	7.24% RECL NCD 2021	36,753.00	1.71%
	Tata Power CP 2017	147,905.00	6.88%
	7.50% PFC NCD 2020	43,313.00	2.02%
Infrastructure Facility Total		628,138.00	29.24%
Others		167,297.00	7.78%
Net Current Assets		57,875.00	2.69%
Grand Total		2,149,305.00	100.00%

Group Corporate Bond Fund 3		ULGF02305/06/13GCORBOND0312	
Industry	Security Name	Market Value (₹'000)	% of NAV
	GOI G Sec 2020	184,741.00	6.87%
	GOI G Sec 2023	348,759.00	12.97%
Government Securities	GOI G Sec 2030	181,338.00	6.74%
Government Securities	GOI G Sec 2026	98,072.00	3.65%
	GOI G Sec 2025	212,873.00	7.91%
	GOI TB 2017	407,672.00	15.16%
Government Securities Total		1,433,455.00	53.30%
	10.00% Ind Bulls Housing NCD 2019	14,848.00	0.55%
	8.60% LIC HF NCD 2021	12,476.00	0.46%
	8.45% HDFC NCD 2026	94,826.00	3.53%
Housing Finance Companies	8.32% LIC HF NCD 2026	1,045.00	0.04%
	8.47% LIC HF NCD 2019	2,110.00	0.08%
	8.46% HDFC NCD 2017	63,280.00	2.35%
	8.30% LIC HF NCD 2021	66,014.00	2.45%
	7.90% HDFC NCD 2026	50,947.00	1.89%
Housing Finance Companies Total		305,546.00	11.36%

Group Corporate Bond Fund 3		ULGF02305/06/13GCORBOND0312	
Industry	Security Name	Market Value (₹'000)	% of NAV
	9.25% Reliance Jio NCD 2024	149,597.00	5.56%
	7.60% NHAI NCD 2022	84,441.00	3.14%
	8.05% NTPC NCD 2026	15,421.00	0.57%
	6.72% NTPC NCD 2021	10,708.00	0.40%
Infrastructure Facility	8.40% PGC NCD 2022	89,545.00	3.33%
	7.50% PFC NCD 2021	94,282.00	3.51%
	7.24% RECL NCD 2021	48,674.00	1.81%
	7.50% PFC NCD 2020	67,488.00	2.51%
Infrastructure Facility Total		560,156.00	20.83%
Others		299,702.00	11.14%
Net Current Assets		90,735.00	3.37%
Grand Total		2,689,594.00	100.00%

Group Energy Fund 1		ULGF01428/11/08GE	NERGYF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	NTPC Ltd	117.00	8.90%
	Power Grid Corporation of India Ltd	117.00	8.90%
Infrastructure Facility	Petronet LNG Ltd	24.00	1.83%
	Gail (India) Ltd	109.00	8.30%
	Gujarat State Petronet Ltd	112.00	8.52%
Infrastructure Facility Total		479.00	36.45%
	Reliance Industries Ltd	59.00	4.49%
Manufacture Of Coke And Refined Petroleum Products	Indian Oil Corporation Ltd	65.00	4.95%
- Circles III Todocio	Castrol India Ltd	63.00	4.79%
Manufacture Of Coke And Refined Petroleum Products Total		187.00	14.23%
Others		636.00	48.41%
Net Current Assets		12.00	0.91%
Grand Total		1,314.00	100.00%

Group Equity Fund 3		ULGF01808/06/09GE	QUITYF03121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	44,481.00	6.07%
	HCL Technologies Ltd	22,013.00	3.00%
Computer Programming, Consultancy And Related Activities	Tech Mahindra Ltd	18,575.00	2.53%
	Mindtree Ltd	6,266.00	0.86%
	NIIT Ltd	1,721.00	0.23%
Computer Programming, Consultancy And Related Activities Total		93,056.00	12.69%
	HDFC Bank Ltd	43,236.00	5.90%
	ICICI Bank Ltd	31,206.00	4.26%
	State Bank of India	25,206.00	3.44%
	Yes Bank Ltd	41,523.00	5.67%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	4,001.00	0.55%
	Kotak Mahindra Bank Ltd	8,233.00	1.12%
	Bharat Financial Inclusion Ltd	2,643.00	0.36%
	Equitas Holdings Limited	7,661.00	1.05%
	Indusind Bank Ltd	9,588.00	1.31%
Financial And Insurance Activities Total		173,297.00	23.66%
	Maruti Suzuki India Ltd	36,365.00	4.96%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	22,899.00	3.13%
Semi-Trailers	Tata Motors Ltd	32,113.00	4.38%
	Mahindra & Mahindra Ltd	6,550.00	0.89%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		97,927.00	13.36%
Others		365,935.00	49.94%
Net Current Assets		2,550.00	0.35%
Grand Total		732,765.00	100.00%
Group Equity I	Fund 4	ULGF02205/06/13GE	QUITYF04121

Group Equity Fund 4		ULGF02205/06/13	3GEQUITYF04121
Industry	Security Name	Market Value (₹'000)	% of NAV
Computer Programming, Consultancy And Related Activities	Infosys Ltd	111,817.00	6.25%
	HCL Technologies Ltd	54,870.00	3.07%

Industry	Security Name	Market Value (₹′000)	% of NAV
	Tech Mahindra Ltd	46,695.00	2.61%
Computer Programming, Consultancy And Related Activities	Mindtree Ltd	14,868.00	0.83%
Related Activities	NIIT Ltd	4,231.00	0.24%
Computer Programming, Consultancy And Related Activities Total		232,481.00	13.00%
	HDFC Bank Ltd	108,248.00	6.05%
	ICICI Bank Ltd	77,927.00	4.35%
	State Bank of India	63,358.00	3.54%
	Yes Bank Ltd	104,047.00	5.81%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	9,713.00	0.54%
	Kotak Mahindra Bank Ltd	20,039.00	1.12%
	Equitas Holdings Limited	18,733.00	1.05%
	Indusind Bank Ltd	23,447.00	1.31%
Financial And Insurance Activities Total		425,512.00	23.77%
	Maruti Suzuki India Ltd	90,663.00	5.06%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	55,488.00	3.10%
Semi-Trailers	Tata Motors Ltd	79,197.00	4.42%
	Mahindra & Mahindra Ltd	16,465.00	0.92%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		241,813.00	13.50%
Others		884,981.00	49.43%
Net Current Assets		5,295.00	0.30%
Grand Total		1,790,082.00	100.00%

Group Gilt Fund 2		ULGF01610/12/080	GILTFUN02121
Industry	Security Name	Market Value (₹'000)	% of NAV
CCIL		580.00	14.81%
	GOI G Sec 2020	566.00	14.45%
	GOI G Sec 2023	1,021.00	26.05%
Government Securities	GOI G Sec 2030	549.00	14.03%
	GOI G Sec 2026	377.00	9.62%
	GOI G Sec 2025	547.00	13.96%
Government Securities Total		3,060.00	78.11%
Others		200.00	5.11%
Net Current Assets	_	77.00	1.97%
Grand Total		3,917.00	100.00%

Group Growth Fund 1		ULGF00310/10/03GGR	OWTHF01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	HDFC Bank Ltd	1,246.00	2.73%
Financial And Insurance Activities	ICICI Bank Ltd	831.00	1.82%
Findricial And Insurance Activities	State Bank of India	686.00	1.50%
	Yes Bank Ltd	1,182.00	2.59%
	Mahindra & Mahindra Financial Services Ltd	79.00	0.17%
	Kotak Mahindra Bank Ltd	476.00	1.04%
Financial And Insurance Activities	Bharat Financial Inclusion Ltd	83.00	0.18%
	Reliance MF MF	1,800.00	3.94%
	Indiabulls Liquid Fund MF	900.00	1.97%
	Indusind Bank Ltd	195.00	0.43%
Financial And Insurance Activities Total		7,478.00	16.38%
	GOI G Sec 2020	1,352.00	2.96%
	GOI G Sec 2023	3,625.00	7.94%
Government Securities	GOI G Sec 2030	1,885.00	4.13%
	GOI G Sec 2026	2,138.00	4.68%
	GOI G Sec 2025	2,093.00	4.58%
Government Securities Total		11,093.00	24.30%
	9.25% Reliance Jio NCD 2024	3,276.00	7.18%
	8.05% NTPC NCD 2026	3,084.00	6.75%
Infrastructure Facility	8.40% PGC NCD 2022	2,082.00	4.56%
	7.50% PFC NCD 2021	1,003.00	2.20%
Infrastructure Facility Total		9,445.00	20.69%
Others		16,285.00	35.66%
Net Current Assets		1,358.00	2.97%
Grand Total		45,659.00	100.00%

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01	
Industry	Security Name	Market Value (₹'000)	% of NAV
Civil on gin opring	Larsen & Toubro Ltd	239.00	8.91%
Civil engineering	IRB Infrastructure Developers Ltd	32.00	1.19%
Civil engineering Total		271.00	10.11%
	Bharti Airtel Ltd	148.00	5.52%
	NTPC Ltd	246.00	9.18%
	Power Grid Corporation of India Ltd	239.00	8.91%
Infrastructure Facility	Gujarat State Petronet Ltd	67.00	2.50%
	Adani Ports and Special Economic Zone Ltd	148.00	5.52%
	Bharti Infratel Limited	142.00	5.30%
Infrastructure Facility Total		990.00	36.93%
Others		1,490.00	55.57%
Net Current Assets		-70.00	-2.61%
Grand Total		2,681.00	100.00%

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF0	
Industry	Security Name	Market Value (₹′000)	% of NAV
	State Bank of India	141.00	4.20%
	Yes Bank Ltd	167.00	4.95%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	35.00	1.04%
	Equitas Holdings Limited	71.00	2.12%
	BSE Limited	38.00	1.13%
Financial And Insurance Activities Total		452.00	13.44%
	Colgate Palmolive India Ltd	86.00	2.56%
Manufacture of chemicals and chemical	Dabur India Ltd	46.00	1.37%
products	Gujarat Fluorochemicals Ltd	128.00	3.82%
	Sharda Cropchem Limited	92.00	2.74%
Manufacture of chemicals and chemical productsTotal		352.00	10.50%
Others		2,540.00	75.73%
Net Current Assets		11.00	0.33%
Grand Total		3,355.00	100.00%

Group Money Ma	rket Fund 2	ULGF00930/09/08GM	ONMRKT02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Reliance MF MF	45,700.00	2.37%
	Cholamandalam Inv & Fin Co. CP 2018	150,430.00	7.79%
Financial And Insurance Activities	Kotak Mahindra Investments CP 2018	14,120.00	0.73%
FINANCIAL AND INSURANCE ACTIVITIES	Sundaram Fin CP 2018	122,439.00	6.34%
	Equitas Small Finance Bank CP 2017	22,353.00	1.16%
	Janalaksmi Financial Services CP 2017	112,470.00	5.83%
Financial And Insurance Activities Total		467,512.00	24.22%
Government Securities	GOI TB 2017	449,020.00	23.26%
Government Securities Total		449,020.00	23.26%
	Reliance Jio CP 2017	104,332.00	5.40%
Infrastructure Facility	IRFC CP 2017	91,322.00	4.73%
Infrastructure Facility Total		195,654.00	10.14%
Others		816,419.00	42.29%
Net Current Assets		1,704.00	0.09%
Grand Total		1,930,309.00	100.00%
Group Pure Equi	ity Fund 1	ULGF01528/11/08GP	UREEQF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	292.00	6.69%
Computer Programming, Consultancy And Related Activities	HCL Technologies Ltd	139.00	3.18%
Related Activities	Tech Mahindra Ltd	154.00	3.53%
Computer Programming, Consultancy And Related Activities Total		585.00	13.40%
	Asian Paints Ltd	242.00	5.54%
Manufacture Of Chemicals And Chemical Products	Hindustan Unilever Ltd	330.00	7.56%
	Colgate Palmolive India Ltd	45.00	1.03%
Manufacture Of Chemicals And Chemical Products Total		617.00	14.13%

Industry	Security Name	Market Value (₹'000)	% of NAV
	Maruti Suzuki India Ltd	379.00	8.68%
Manufacture Of Motor Vehicles, Trailers	Motherson Sumi Systems Ltd	99.00	2.27%
And Semi-Trailers	Tata Motors Ltd	99.00	2.27%
	Mahindra & Mahindra Ltd	22.00	0.50%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		599.00	13.72%
	Sun Pharmaceuticals Industries Ltd	169.00	3.87%
	Sanofi India Ltd	75.00	1.72%
Manufacture Of Pharmaceuticals,	Lupin Ltd	111.00	2.54%
Medicinal Chemical And Botanical Products	Cipla Ltd	119.00	2.73%
	Aurobindo Pharma Ltd	86.00	1.97%
	Glenmark Pharmaceuticals Ltd	43.00	0.98%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		603.00	13.81%
Others		2,009.00	46.04%
Net Current Assets		-48.00	-1.10%
Grand Total		4,365.00	100.00%

Health Corporate Bond Fund 1		ULIF06301/02/08HC0	RBOND01121
Industry	Security Name	Market Value (₹′000)	% of NAV
CCIL	- -	2,239.00	11.56%
	Reliance MF MF	700.00	3.61%
Financial and insurance activities	UTI Liquid Fund MF	900.00	4.65%
rilialicial and insolutice activities	8.00% Yes Bank NCD 2026	1,003.00	5.18%
	7.95% HDFC Bank NCD 2026	1,022.00	5.27%
Financial and insurance activities Total		3,625.00	18.71%
	GOI G Sec 2020	1,383.00	7.14%
	GOI G Sec 2023	2,562.00	13.22%
Government Securities	GOI G Sec 2030	1,523.00	7.86%
	GOI G Sec 2026	828.00	4.27%
	GOI G Sec 2025	1,676.00	8.65%
Government Securities Total		7,972.00	41.15%
Housing Finance Companies	10.00% Ind Bulls Housing NCD 2019	1,061.00	5.48%
	8.60% LIC HF NCD 2021	1,040.00	5.37%
Housing Finance Companies Total		2,101.00	10.84%

Industry	Security Name	Market Value (₹'000)	% of NAV
	9.25% Reliance Jio NCD 2024	1,092.00	5.64%
Infrastructure Facility	7.60% NHAI NCD 2022	1,005.00	5.19%
	7.50% PFC NCD 2021	1,003.00	5.18%
Infrastructure Facility Total		3,100.00	16.00%
Net Current Assets		337.00	1.74%
Grand Total		19,374.00	100.00%

Health Energy Fund 1		ULIF06001/02/08HI	ENERGYF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	NTPC Ltd	405.00	8.80%
	Power Grid Corporation of India Ltd	404.00	8.78%
Infrastructure Facility	Petronet LNG Ltd	82.00	1.78%
	Gail (India) Ltd	383.00	8.32%
	Gujarat State Petronet Ltd	390.00	8.48%
Infrastructure Facility Total		1,664.00	36.17%
	Reliance Industries Ltd	207.00	4.50%
Manufacture Of Coke And Refined Petroleum Products	Indian Oil Corporation Ltd	225.00	4.89%
	Castrol India Ltd	217.00	4.72%
Manufacture Of Coke And Refined Petroleum Products Total		649.00	14.11%
Others		2,268.00	49.31%
Net Current Assets		19.00	0.41%
Grand Total		4,600.00	100.00%

Health Equity Fund 1		ULIF01201/02/08HEQUITYF0112	
Industry	Security Name	Market Value (₹′000)	% of NAV
Computer Programming, Consultancy And Related Activities	Infosys Ltd	26,726.00	6.11%
	HCL Technologies Ltd	12,515.00	2.86%
	Tech Mahindra Ltd	11,371.00	2.60%
	Mindtree Ltd	4,132.00	0.94%
	NIIT Ltd	3,827.00	0.87%
Computer Programming, Consultancy And Related Activities Total		58,571.00	13.39%

Health Equity	Fund 1	ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	26,318.00	6.01%
	ICICI Bank Ltd	17,923.00	4.10%
	State Bank of India	13,204.00	3.02%
	Yes Bank Ltd	25,410.00	5.81%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	1,949.00	0.45%
	Kotak Mahindra Bank Ltd	8,401.00	1.92%
	Bharat Financial Inclusion Ltd	1,103.00	0.25%
	Equitas Holdings Limited	2,158.00	0.49%
	Indusind Bank Ltd	5,294.00	1.21%
	Lakshmi Vilas Bank Ltd	2,181.00	0.50%
Financial And Insurance Activities Total		103,941.00	23.75%
	Maruti Suzuki India Ltd	21,759.00	4.97%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	12,914.00	2.95%
Semi-Trailers	Tata Motors Ltd	18,979.00	4.34%
	Mahindra & Mahindra Ltd	4,373.00	1.00%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		58,025.00	13.26%
Others		213,163.00	48.72%
Net Current Assets		3,856.00	0.88%
Grand Total		437,556.00	100.00%

Health Equity Fund 2		ULIF05411/01/10HE	QUITYF02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	2,635.00	6.07%
	HCL Technologies Ltd	1,284.00	2.96%
Computer Programming, Consultancy And Related Activities	Tech Mahindra Ltd	1,101.00	2.53%
Rodica Activities	Mindtree Ltd	366.00	0.84%
	NIIT Ltd	100.00	0.23%
Computer Programming, Consultancy And Related Activities Total		5,486.00	12.63%

Health Equity I	Fund 2	ULIF05411/01/10HEQ	UITYF02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	HDFC Bank Ltd	2,513.00	5.79%
	ICICI Bank Ltd	1,814.00	4.18%
	State Bank of India	1,548.00	3.56%
	Yes Bank Ltd	2,414.00	5.56%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	231.00	0.53%
	Kotak Mahindra Bank Ltd	479.00	1.10%
	Bharat Financial Inclusion Ltd	156.00	0.36%
	Equitas Holdings Limited	451.00	1.04%
	Indusind Bank Ltd	565.00	1.30%
Financial And Insurance Activities Total		10,171.00	23.42%
	Maruti Suzuki India Ltd	2,099.00	4.83%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	1,328.00	3.06%
Semi-Trailers	Tata Motors Ltd	1,882.00	4.33%
	Mahindra & Mahindra Ltd	387.00	0.89%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		5,696.00	13.11%
Others		21,752.00	50.09%
Net Current Assets		326.00	0.75%
Grand Total		43,431.00	100.00%
Health Gilt Fo	und 1	ULIF01301/02/08HGI	LTFUN01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	GOI G Sec 2020	1,907.00	14.64%
	GOI G Sec 2023	3,478.00	26.69%
Government Securities	GOI G Sec 2030	1,906.00	14.63%
	GOI G Sec 2026	1,383.00	10.61%
	GOI G Sec 2025	1,885.00	14.47%
Government Securities Total	_	10,559.00	81.04%
Others		2,210.00	16.96%
Net Current Assets		260.00	2.00%
Grand Total		13,029.00	100.00%

Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	2,135.00	3.55%
	ICICI Bank Ltd	1,226.00	2.04%
	State Bank of India	1,133.00	1.88%
Fig. 1. and 1. a	Yes Bank Ltd	1,978.00	3.29%
Financial And Insurance Activities	Kotak Mahindra Bank Ltd	759.00	1.26%
	Bharat Financial Inclusion Ltd	275.00	0.46%
	Indusind Bank Ltd	319.00	0.53%
	8.00% Yes Bank NCD 2026	2,006.00	3.33%
Financial And Insurance Activities Total		9,831.00	16.34%
	GOI G Sec 2020	1,530.00	2.54%
	GOI G Sec 2023	4,010.00	6.67%
Government Securities	GOI G Sec 2030	2,020.00	3.36%
	GOI G Sec 2026	1,970.00	3.27%
	GOI G Sec 2025	2,239.00	3.72%
Government Securities Total		11,769.00	19.56%
	9.25% Reliance Jio NCD 2024	3,276.00	5.45%
	7.60% NHAI NCD 2022	1,005.00	1.67%
	8.05% NTPC NCD 2026	1,028.00	1.71%
Infrastructure Facility	6.72% NTPC NCD 2021	973.00	1.62%
	7.50% PFC NCD 2021	1,003.00	1.67%
	7.24% RECL NCD 2021	993.00	1.65%
Infrastructure Facility Total		8,278.00	13.76%
Others		29,375.00	48.84%
Net Current Assets		901.00	1.50%
Grand Total		60,154.00	100.00%
Health Infrastru	cture Fund 1	ULIF06101/02/08HIN	IFRAST01121
Industry	Security Name	Market Value (₹'000)	% of NAV
0.45	Larsen & Toubro Ltd	383.00	8.86%
Civil Engineering	IRB Infrastructure Developers Ltd	50.00	1.16%
Civil Engineering Total		433.00	10.02%
	Bharti Airtel Ltd	232.00	5.37%
Infrastructuro Eggility	NTPC Ltd	381.00	8.81%
Infrastructure Facility	Power Grid Corporation of India Ltd	382.00	8.84%

Industry	Security Name	Market Value (₹′000)	% of NAV
	Gujarat State Petronet Ltd	107.00	2.48%
Infrastructure Facility	Adani Ports and Special Economic Zone Ltd	241.00	5.58%
	Bharti Infratel Limited	222.00	5.14%
Infrastructure Facility Total		1,565.00	36.22%
Others		2,295.00	53.09%
Net Current Assets		29.00	0.67%
Grand Total		4,322.00	100.00%

Health Midcap Fund 1		ULIF06201/02/08H	MIDCAPF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	State Bank of India	416.00	4.17%
	Yes Bank Ltd	495.00	4.96%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	105.00	1.05%
	Equitas Holdings Limited	213.00	2.13%
	BSE Limited	114.00	1.14%
Financial And Insurance Activities Total		1,343.00	13.45%
	Colgate Palmolive India Ltd	258.00	2.58%
Manufacture of chemicals and chemical	Dabur India Ltd	134.00	1.34%
products	Gujarat Fluorochemicals Ltd	410.00	4.11%
	Sharda Cropchem Limited	273.00	2.73%
Manufacture of chemicals and chemical products Total		1,075.00	10.77%
Others		7,499.00	75.12%
Net Current Assets		66.00	0.66%
Grand Total		9,983.00	100.00%

Health Money Market Fund 1		ULIF01501/02/08HMONMRKT0112	
Industry	Security Name	Market Value (₹′000)	% of NAV
Financial And Insurance Activities	Reliance MF MF	200.00	1.62%
	Cholamandalam Inv & Fin Co. CP 2018	940.00	7.60%
	Kotak Mahindra Investments CP 2018	941.00	7.61%
	Janalaksmi Financial Services CP 2017	970.00	7.85%
Financial And Insurance Activities Total		3,051.00	24.68%

Health Money Market Fund 1		ULIF01501/02/08HMC	NMRKT01121
Industry	Security Name	Market Value (₹′000)	% of NAV
Government Securities	GOI TB 2017	2,429.00	19.65%
Government Securities Total		2,429.00	19.65%
Hausing Finance Communica	HDFC CP 2017	955.00	7.72%
Housing Finance Companies	ICICI Home Fin CP 2017	491.00	3.97%
Housing Finance Companies Total		1,446.00	11.70%
Information and the Consiller.	Reliance Jio CP 2017	994.00	8.04%
Infrastructure Facility	IRFC CP 2017	494.00	4.00%
Infrastructure Facility Total		1,488.00	12.04%
Others		3,941.00	31.87%
Net Current Assets		8.00	0.06%
Grand Total		12,363.00	100.00%
Health Pure Equit	ly Fund 1	ULIF01601/02/08HPL	JEQUTY01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	1,882.00	6.47%
Computer Programming, Consultancy And Related Activities	HCL Technologies Ltd	899.00	3.09%
Related Activities	Tech Mahindra Ltd	993.00	3.41%
Computer Programming, Consultancy And Related Activities Total		3,774.00	12.98%
	Asian Paints Ltd	1,564.00	5.38%
Manufacture Of Chemicals And Chemical Products	Hindustan Unilever Ltd	2,085.00	7.17%
Trodecis	Colgate Palmolive India Ltd	289.00	0.99%
Manufacture Of Chemicals And Chemical Products Total		3,938.00	13.54%
	Maruti Suzuki India Ltd	2,454.00	8.44%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	655.00	2.25%
Semi-Trailers	Tata Motors Ltd	633.00	2.18%
	Mahindra & Mahindra Ltd	143.00	0.49%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		3,885.00	13.36%
Manufacture Of Pharmaceuticals, Medicinal	Sun Pharmaceuticals Industries Ltd	1,099.00	3.78%
Chemical And Botanical Products	Sanofi India Ltd	433.00	1.49%

Health Pure Equity Fund 1		ULIF01601/02/08HPL	ULIF01601/02/08HPUEQUTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV	
	Lupin Ltd	720.00	2.48%	
	Cipla Ltd	799.00	2.75%	
	Aurobindo Pharma Ltd	552.00	1.90%	
	Glenmark Pharmaceuticals Ltd	277.00	0.95%	
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		3,880.00	13.34%	
Others		13,498.00	46.41%	
Net Current Assets		107.00	0.37%	
Grand Total		29,082.00	100.00%	
Health Super Gro	wth Fund 1	ULIF01701/02/08HSP	RGRWT01121	
Industry	Security Name	Market Value (₹′000)	% of NAV	
	Infosys Ltd	2,576.00	5.80%	
Computer Programming, Consultancy And	HCL Technologies Ltd	1,293.00	2.91%	
Related Activities	Tech Mahindra Ltd	735.00	1.65%	
	NIIT Technologies Ltd	642.00	1.44%	
Computer Programming, Consultancy And Related Activities Total		5,246.00	11.80%	
	HDFC Bank Ltd	2,498.00	5.62%	
	ICICI Bank Ltd	1,449.00	3.26%	
	State Bank of India	1,351.00	3.04%	
	Yes Bank Ltd	2,385.00	5.36%	
Financial And Insurance Activities	Kotak Mahindra Bank Ltd	891.00	2.01%	
	Bharat Financial Inclusion Ltd	321.00	0.72%	
	Indusind Bank Ltd	368.00	0.83%	
	8.00% Yes Bank NCD 2026	1,003.00	2.26%	
Financial And Insurance Activities Total		10,266.00	23.10%	
Others		28,380.00	63.87%	
Net Current Assets		545.00	1.23%	
Grand Total		44,437.00	100.00%	

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Life Balanced Fund 1		ULIF00128/07/04LBA	ALANCE01121
Industry	Security Name	Market Value (₹′000)	% of NAV
CCIL		148,312.00	15.80%
	GOI G Sec 2020	51,100.00	5.44%
	GOI G Sec 2023	97,557.00	10.39%
Government Securities	GOI G Sec 2030	49,035.00	5.22%
	GOI G Sec 2026	32,498.00	3.46%
	GOI G Sec 2025	53,617.00	5.71%
Government Securities Total		283,807.00	30.24%
	9.25% Reliance Jio NCD 2024	46,955.00	5.00%
	7.60% NHAI NCD 2022	34,178.00	3.64%
	8.05% NTPC NCD 2026	6,168.00	0.66%
Information Familia.	6.72% NTPC NCD 2021	18,496.00	1.97%
Infrastructure Facility	8.40% PGC NCD 2022	34,360.00	3.66%
	7.50% PFC NCD 2021	28,084.00	2.99%
	7.18% PFC NCD 2027	40,194.00	4.28%
	7.24% RECL NCD 2021	14,900.00	1.59%
Infrastructure Facility Total		223,335.00	23.79%
Others		251,897.00	26.83%
Net Current Assets		31,311.00	3.34%
Grand Total		938,662.00	100.00%

Life Capital Secure Fund 1		ULIF00228/07/04LCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Indusind Bank CD 2017	3,940.00	8.94%
	Kotak Mahindra Investments CP 2017	3,904.00	8.86%
Financial And Insurance Activities	Reliance MF MF	1,800.00	4.08%
	Equitas Small Finance Bank CP 2017	2,916.00	6.62%
Financial And Insurance Activities Total		12,560.00	28.49%
Lleuring Finance Communica	HDFC CP 2017	1,946.00	4.41%
Housing Finance Companies	ICICI Home Fin CP 2017	3,928.00	8.91%
Housing Finance Companies Total		5,874.00	13.33%
Infrastructure Facility	Reliance Jio CP 2017	3,975.00	9.02%
	IRFC CP 2017	3,949.00	8.96%

Industry	Security Name	Market Value (₹'000)	% of NAV
Infrastructure Facility Total		7,924.00	17.98%
Others		19,830.00	44.98%
Net Current Assets	-	-2,107.00	-4.78%
Grand Total		44,081.00	100.00%
Life Corpora	te Bond Fund 1	ULIF02310/06/08LCC	PRBOND01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	GOI G Sec 2020	245,777.00	6.91%
	GOI G Sec 2023	463,944.00	13.05%
Government Securities	GOI G Sec 2030	267,785.00	7.53%
Government Securities	GOI G Sec 2026	143,492.00	4.03%
	GOI G Sec 2025	295,714.00	8.32%
	SDL WB G Sec 2027	120,180.00	3.38%
Government Securities Total		1,536,892.00	43.22%
	9.45% LIC HF NCD 2022	10,804.00	0.30%
	10.00% Ind Bulls Housing NCD 2019	242,868.00	6.83%
	8.60% LIC HF NCD 2021	31,189.00	0.88%
Housing Finance Companies	8.45% HDFC NCD 2026	105,362.00	2.96%
	8.32% LIC HF NCD 2026	42,850.00	1.20%
	8.47% LIC HF NCD 2019	8,442.00	0.24%
	8.46% HDFC NCD 2017	7,383.00	0.21%
	8.30% LIC HF NCD 2021	26,818.00	0.75%
Housing Finance Companies Total		475,716.00	13.38%
	9.25% Reliance Jio NCD 2024	311,206.00	8.75%
	7.60% NHAI NCD 2022	149,782.00	4.21%
	8.05% NTPC NCD 2026	11,309.00	0.32%
Infractivistics Easility	6.72% NTPC NCD 2021	81,773.00	2.30%
Infrastructure Facility	7.50% PFC NCD 2021	134,401.00	3.78%
	7.24% RECL NCD 2021	72,514.00	2.04%
	Tata Power CP 2017	116,845.00	3.29%
	7.50% PFC NCD 2020	118,860.00	3.34%
Infrastructure Facility Total		996,690.00	28.03%
Others		413,974.00	11.63%
Net Current Assets		133,004.00	3.74%
Grand Total		3,556,276.00	100.00%

Life Corporate Bond Fund 2		ULIF04020/08/09LCC	PRBOND02121
Industry	Security Name	Market Value (₹'000)	% of NAV
CCIL		5,428.00	16.10%
	Reliance MF MF	1,300.00	3.86%
Financial And Insurance Activities	UTI Liquid Fund MF	1,600.00	4.75%
Financial And Insurance Activities	8.00% Yes Bank NCD 2026	2,006.00	5.95%
	7.95% HDFC Bank NCD 2026	2,045.00	6.06%
Financial And Insurance Activities Total	1	6,951.00	20.62%
	GOI G Sec 2020	2,410.00	7.15%
	GOI G Sec 2023	4,489.00	13.31%
Government Securities	GOI G Sec 2030	2,268.00	6.73%
	GOI G Sec 2026	1,362.00	4.04%
	GOI G Sec 2025	2,936.00	8.71%
Government Securities Total		13,465.00	39.94%
	9.25% Reliance Jio NCD 2024	1,092.00	3.24%
	7.60% NHAI NCD 2022	1,005.00	2.98%
Infrastructure Facility	7.50% PFC NCD 2021	1,003.00	2.97%
	7.24% RECL NCD 2021	993.00	2.94%
	7.50% PFC NCD 2020	1,007.00	2.99%
Infrastructure Facility Total		5,100.00	15.12%
Others		2,085.00	6.18%
Net Current Assets		688.00	2.04%
Grand Total		33,717.00	100.00%
Life Ene	rgy Fund 1	ULIF02410/06/08LEN	JERGYF01121

Life Energy Fund 1		ULIF02410/06/08LENERGYF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Infrastructure Facility	NTPC Ltd	35,178.00	8.88%
	Power Grid Corporation of India Ltd	35,277.00	8.90%
	Petronet LNG Ltd	7,651.00	1.93%
	Gail (India) Ltd	33,206.00	8.38%
	Gujarat State Petronet Ltd	33,975.00	8.57%
Infrastructure Facility Total		145,287.00	36.66%

Appendix 5

96,775.00

100.00%

			Appendix 5
Life Energ	gy Fund 1	ULIF02410/06/08LE	NERGYF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Reliance Industries Ltd	17,964.00	4.53%
Manufacture Of Coke And Refined Petroleum Products	Indian Oil Corporation Ltd	19,774.00	4.99%
	Castrol India Ltd	18,903.00	4.77%
Manufacture Of Coke And Refined Petroleum Products Total		56,641.00	14.29%
Others		194,446.00	49.06%
Net Current Assets		-45.00	-0.01%
Grand Total		396,329.00	100.00%
Life Energ	gy Fund 2	ULIF04101/01/10LEN	ERGYF02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	NTPC Ltd	8,632.00	8.92%
	Power Grid Corporation of India Ltd	8,645.00	8.93%
Infrastructure Facility	Petronet LNG Ltd	2,013.00	2.08%
	Gail (India) Ltd	8,219.00	8.49%
	Gujarat State Petronet Ltd	8,355.00	8.63%
Infrastructure Facility Total		35,864.00	37.06%
Industry	Security Name	Market Value (₹′000)	% of NAV
	Reliance Industries Ltd	4,446.00	4.59%
Manufacture Of Coke And Refined Petroleum Products	Indian Oil Corporation Ltd	4,724.00	4.88%
Pelioleum Producis	Castrol India Ltd	4,623.00	4.78%
Manufacture Of Coke And Refined Petroleum Products Total		13,793.00	14.25%
Others		47,057.00	48.63%
Net Current Assets		61.00	0.06%

Grand Total

Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	108,952.00	6.20%
	HCL Technologies Ltd	51,328.00	2.92%
Computer Programming, Consultancy And Related Activities	Tech Mahindra Ltd	46,357.00	2.64%
Kolarda / Kellyllido	Mindtree Ltd	17,818.00	1.01%
	NIIT Ltd	15,878.00	0.90%
Computer Programming, Consultancy And Related Activities Total		240,333.00	13.67%
	HDFC Bank Ltd	107,933.00	6.14%
	ICICI Bank Ltd	73,503.00	4.18%
	State Bank of India	53,648.00	3.05%
	Yes Bank Ltd	103,697.00	5.90%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	7,964.00	0.45%
	Kotak Mahindra Bank Ltd	36,217.00	2.06%
	Bharat Financial Inclusion Ltd	4,492.00	0.26%
	Equitas Holdings Limited	9,033.00	0.51%
	Indusind Bank Ltd	21,498.00	1.22%
	Lakshmi Vilas Bank Ltd	9,347.00	0.53%
Financial And Insurance Activities Total		427,332.00	24.30%
	Maruti Suzuki India Ltd	89,207.00	5.08%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	53,881.00	3.07%
Semi-Trailers	Tata Motors Ltd	78,433.00	4.46%
	Mahindra & Mahindra Ltd	17,847.00	1.02%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		239,368.00	13.63%
Others	-	852,779.00	48.53%
Net Current Assets		-2,258.00	-0.13%
Grand Total		1,757,554.00	100.00%
Life Equity Fu	and 2	ULIF02510/06/08LEG	QUITYF02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	653,177.00	6.13%
	HCL Technologies Ltd	307,078.00	2.88%
Computer Programming, Consultancy And	Tech Mahindra Ltd	279,458.00	2.63%
Related Activities	Mindtree Ltd	101,884.00	0.96%
	NIIT Ltd	94,357.00	0.89%
Computer Programming, Consultancy And Related Activities Total		1,435,954.00	13.49%

Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	645,727.00	6.06%
	ICICI Bank Ltd	430,116.00	4.04%
	State Bank of India	322,417.00	3.03%
	Yes Bank Ltd	621,475.00	5.85%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	47,725.00	0.45%
	Kotak Mahindra Bank Ltd	222,616.00	2.09%
	Bharat Financial Inclusion Ltd	26,948.00	0.25%
	Equitas Holdings Limited	52,939.00	0.50%
	Indusind Bank Ltd	129,133.00	1.21%
	Lakshmi Vilas Bank Ltd	44,421.00	0.42%
Financial And Insurance Activities Total		2,543,517.00	23.90%
	Maruti Suzuki India Ltd	532,618.00	5.00%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	316,699.00	2.97%
Semi-Trailers	Tata Motors Ltd	468,899.00	4.40%
	Mahindra & Mahindra Ltd	106,999.00	1.00%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		1,425,215.00	13.37%
Others		5,193,712.00	48.78%
Net Current Assets		48,962.00	0.46%
Grand Total		10,647,360.00	100.00%
Life Equity Fu	nd 3	ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	930,092.00	6.05%
	HCL Technologies Ltd	456,815.00	2.97%
Computer Programming, Consultancy And Related Activities	Tech Mahindra Ltd	388,409.00	2.52%
	Mindtree Ltd	129,291.00	0.84%
	NIIT Ltd	44,172.00	0.29%
Computer Programming, Consultancy And Related Activities Total		1,948,779.00	12.67%

Life Equity Fu	und 3	ULIF04201/01/10LEG	UITYF03121
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	899,061.00	5.84%
	ICICI Bank Ltd	647,159.00	4.21%
	State Bank of India	526,870.00	3.42%
	Yes Bank Ltd	861,100.00	5.60%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	81,897.00	0.53%
	Kotak Mahindra Bank Ltd	172,998.00	1.12%
	Bharat Financial Inclusion Ltd	47,433.00	0.31%
	Equitas Holdings Limited	159,644.00	1.04%
	Indusind Bank Ltd	199,817.00	1.30%
Financial And Insurance Activities Total		3,595,979.00	23.37%
	Maruti Suzuki India Ltd	755,049.00	4.91%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	454,693.00	2.96%
Semi-Trailers	Tata Motors Ltd	676,550.00	4.40%
	Mahindra & Mahindra Ltd	136,920.00	0.89%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		2,023,212.00	13.15%
Others		7,649,033.00	49.71%
Net Current Assets		169,062.00	1.10%
Grand Total		15,386,065.00	100.00%
Life Gilt Fur	nd 1	ULIF02610/06/08LG	ILTFUN01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	GOI G Sec 2020	107,504.00	14.76%
	GOI G Sec 2023	194,738.00	26.74%
Government Securities	GOI G Sec 2030	104,699.00	14.37%
	GOI G Sec 2026	77,059.00	10.58%
	GOI G Sec 2025	108,045.00	14.83%
Government Securities Total		592,045.00	81.28%
Others		118,913.00	16.33%
Net Current Assets		17,391.00	2.39%
Grand Total		728,349.00	100.00%

Life Gilt Fund 2		ULIF03819/03/09	ULIF03819/03/09LGILTFUN02121	
Industry	Security Name	Market Value (₹'000)	% of NAV	
Government Securities	GOI G Sec 2020	2,882.00	14.46%	
	GOI G Sec 2023	5,229.00	26.24%	
	GOI G Sec 2030	2,880.00	14.45%	
	GOI G Sec 2026	1,960.00	9.84%	
	GOI G Sec 2025	2,936.00	14.74%	
Government Securities Total		15,887.00	79.73%	
Others		3,729.00	18.72%	
Net Current Assets		309.00	1.55%	
Grand Total		19,925.00	100.00%	

Life Growth Fund 1		ULIF00428/07/04LGR	ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV	
	HDFC Bank Ltd	6,265.00	2.97%	
	ICICI Bank Ltd	3,661.00	1.74%	
	State Bank of India	3,246.00	1.54%	
	Yes Bank Ltd	5,455.00	2.59%	
Financial And Insurance Activities	Kotak Mahindra Bank Ltd	2,145.00	1.02%	
Findricial And Insulance Activities	Bharat Financial Inclusion Ltd	783.00	0.37%	
	Reliance MF MF	8,400.00	3.98%	
	Indiabulls Liquid Fund MF	8,400.00	3.98%	
	Indusind Bank Ltd	932.00	0.44%	
	8.00% Yes Bank NCD 2026	7,022.00	3.33%	
Financial And Insurance Activities Total		46,309.00	21.96%	
	GOI G Sec 2020	6,477.00	3.07%	
	GOI G Sec 2023	17,197.00	8.15%	
Government Securities	GOI G Sec 2030	9,167.00	4.35%	
	GOI G Sec 2026	7,126.00	3.38%	
	GOI G Sec 2025	10,455.00	4.96%	
Government Securities Total		50,422.00	23.91%	
	9.25% Reliance Jio NCD 2024	14,195.00	6.73%	
	7.60% NHAI NCD 2022	7,037.00	3.34%	
Infrastructure Facility	6.72% NTPC NCD 2021	6,814.00	3.23%	
	7.50% PFC NCD 2021	5,015.00	2.38%	
	7.24% RECL NCD 2021	2,980.00	1.41%	

Industry	Security Name	Market Value (₹′000)	% of NAV
Infrastructure Facility Total		36,041.00	17.09%
Others		75,436.00	35.75%
Net Current Assets		2,717.00	1.29%
Grand Total		210,925.00	100.00%

Life Growth	Fund 2	ULIF01102/11/07LGR0	OWTHF02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	HDFC Bank Ltd	6,202.00	2.40%
	ICICI Bank Ltd	4,298.00	1.67%
	State Bank of India	3,945.00	1.53%
	Yes Bank Ltd	6,526.00	2.53%
Financial And Insurance Activities	Kotak Mahindra Bank Ltd	2,603.00	1.01%
	Bharat Financial Inclusion Ltd	943.00	0.37%
	Reliance MF MF	7,400.00	2.87%
	Indusind Bank Ltd	1,096.00	0.42%
	8.00% Yes Bank NCD 2026	8,025.00	3.11%
Financial And Insurance Activities Total		41,038.00	15.90%
	GOI G Sec 2020	7,682.00	2.98%
	GOI G Sec 2023	20,551.00	7.96%
Government Securities	GOI G Sec 2030	10,390.00	4.03%
	GOI G Sec 2026	8,667.00	3.36%
	GOI G Sec 2025	12,610.00	4.89%
Government Securities Total		59,900.00	23.21%
Housing Finance Companies	10.00% Ind Bulls Housing NCD 2019	15,908.00	6.17%
	8.45% HDFC NCD 2026	10,536.00	4.08%
	8.47% LIC HF NCD 2019	8,442.00	3.27%
Housing Finance Companies Total		34,886.00	13.52%
	9.25% Reliance Jio NCD 2024	5,459.00	2.12%
	7.60% NHAI NCD 2022	7,037.00	2.73%
le formation at the Constitution	8.05% NTPC NCD 2026	4,112.00	1.59%
Infrastructure Facility	7.50% PFC NCD 2021	6,018.00	2.33%
	7.18% PFC NCD 2027	2,941.00	1.14%
	7.24% RECL NCD 2021	1,987.00	0.77%
Infrastructure Facility Total		27,554.00	10.68%
Others		87,536.00	33.93%
Net Current Assets		7,111.00	2.76%
Grand Total		258,025.00	100.00%

Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹′000)	% of NAV
	HDFC Bank Ltd	12,436.00	3.02%
	ICICI Bank Ltd	8,655.00	2.10%
	State Bank of India	7,943.00	1.93%
Figure and And Income as Activities	Yes Bank Ltd	13,662.00	3.32%
Financial And Insurance Activities	Kotak Mahindra Bank Ltd	5,210.00	1.26%
	Bharat Financial Inclusion Ltd	1,888.00	0.46%
	Indusind Bank Ltd	2,192.00	0.53%
	8.00% Yes Bank NCD 2026	10,031.00	2.43%
Financial And Insurance Activities Total		62,017.00	15.05%
	GOI G Sec 2020	10,333.00	2.51%
	GOI G Sec 2023	27,832.00	6.75%
Government Securities	GOI G Sec 2030	15,133.00	3.67%
	GOI G Sec 2026	12,607.00	3.06%
	GOI G Sec 2025	15,787.00	3.83%
Government Securities Total		81,692.00	19.82%
	9.35% PGC NCD 2022	1,080.00	0.26%
	9.25% Reliance Jio NCD 2024	19,656.00	4.77%
	7.60% NHAI NCD 2022	5,026.00	1.22%
Infrastructure Facility	8.05% NTPC NCD 2026	7,196.00	1.75%
	6.72% NTPC NCD 2021	6,814.00	1.65%
	7.50% PFC NCD 2021	7,021.00	1.70%
	7.24% RECL NCD 2021	2,980.00	0.72%
Infrastructure Facility Total		49,773.00	12.08%
Others		208,822.00	50.68%
Net Current Assets		9,774.00	2.37%
Grand Total		412,078.00	100.00%

Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPLS02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	617.00	3.41%
	ICICI Bank Ltd	441.00	2.44%
Financial And Insurance Activities	State Bank of India	59.00	0.33%
	Yes Bank Ltd	544.00	3.01%
	Mahindra & Mahindra Financial Services Ltd	39.00	0.22%
	Kotak Mahindra Bank Ltd	236.00	1.30%
	Bharat Financial Inclusion Ltd	40.00	0.22%
	Indusind Bank Ltd	97.00	0.54%
	8.00% Yes Bank NCD 2026	1,003.00	5.54%
Financial And Insurance Activities Total		3,076.00	17.01%

Life Growth Plus Fund 2		ULIF04301/01/10LGR	WTPLS02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	GOI G Sec 2020	440.00	2.43%
	GOI G Sec 2023	1,198.00	6.62%
Government Securities	GOI G Sec 2030	704.00	3.89%
	GOI G Sec 2026	618.00	3.41%
	GOI G Sec 2025	698.00	3.86%
Government Securities Total		3,658.00	20.21%
	9.25% Reliance Jio NCD 2024	1,092.00	6.03%
Infrastructure Facility	7.60% NHAI NCD 2022	1,005.00	5.55%
	7.50% PFC NCD 2021	1,003.00	5.54%
Infrastructure Facility Total		3,100.00	17.12%
Others		7,520.00	41.54%
Net Current Assets		746.00	4.12%
Grand Total		18,100.00	100.00%
Life High Gr	owth Fund 1	ULIF00728/02/07LHI	GROWT01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	9.54% Tata Sons NCD 2022	1,088.00	0.11%
	9.70% Tata Sons NCD 2022	8,778.00	0.87%
	HDFC Bank Ltd	41,926.00	4.18%
	ICICI Bank Ltd	28,171.00	2.81%
	State Bank of India	25,738.00	2.56%
Financial And Insurance Activities	Yes Bank Ltd	42,331.00	4.22%
	Kotak Mahindra Bank Ltd	16,267.00	1.62%
	Bharat Financial Inclusion Ltd	6,004.00	0.60%
	Indusind Bank Ltd	8,418.00	0.84%
	8.00% Yes Bank NCD 2026	9,028.00	0.90%
Financial And Insurance Activities Total		187,749.00	18.71%
	GOI G Sec 2020	34,070.00	3.40%
	GOI G Sec 2023	57,372.00	5.72%
Government Securities	GOI G Sec 2030	41,908.00	4.18%
	GOI G Sec 2026	20,772.00	2.07%
	GOI G Sec 2025	40,788.00	4.07%
Government Securities Total		194,910.00	19.44%

Life High Growth Fund 1		ULIF00728/02/07LHI0	GROWTH01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	11.00% PFC NCD 2018	24,166.00	2.41%
	9.00% NTPC NCD 2023	13,876.00	1.38%
	9.25% Reliance Jio NCD 2024	49,138.00	4.90%
Infrastructure Facility	10.20% Reliance Power NCD 2017	35,219.00	3.51%
	7.60% NHAI NCD 2022	20,105.00	2.00%
	6.72% NTPC NCD 2021	2,920.00	0.29%
	7.24% RECL NCD 2021	8,940.00	0.89%
Infrastructure Facility Total		154,364.00	15.38%
Others		505,750.00	50.41%
Net Current Assets		-39,490.00	-3.94%
Grand Total		1,003,283.00	100.00%

Life High Growth Fund 2		ULIF05511/01/10LHIG	ROWT02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	1,003.00	4.17%
	ICICI Bank Ltd	717.00	2.98%
	State Bank of India	578.00	2.41%
	Yes Bank Ltd	597.00	2.48%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	63.00	0.26%
	Kotak Mahindra Bank Ltd	384.00	1.60%
	Bharat Financial Inclusion Ltd	66.00	0.27%
	Indusind Bank Ltd	158.00	0.66%
Financial And Insurance Activities Total		3,566.00	14.83%
	GOI G Sec 2020	692.00	2.88%
	GOI G Sec 2023	1,281.00	5.33%
Government Securities	GOI G Sec 2030	922.00	3.84%
	GOI G Sec 2026	1,069.00	4.45%
	GOI G Sec 2025	802.00	3.34%
Government Securities Total		4,766.00	19.83%
	9.25% Reliance Jio NCD 2024	2,184.00	9.09%
Infrastructure Facility	7.60% NHAI NCD 2022	1,005.00	4.18%
Infrastructure Facility Total		3,189.00	13.27%
Others		12,279.00	51.10%
Net Current Assets		232.00	0.97%
Grand Total		24,032.00	100.00%

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Life Highest NAV Advantage Fund 1		ULIF05803/09/10LHN	ULIF05803/09/10LHNAVADV01121	
Industry	Security Name	Market Value (₹′000)	% of NAV	
	Infosys Ltd	121,713.00	6.34%	
Computer programming, consultancy and related activities	Tata Consultancy Services Ltd	74,453.00	3.88%	
related activities	Wipro Ltd	19,824.00	1.03%	
Computer programming, consultancy and related activities Total		215,990.00	11.25%	
	9.75% SBBJ FD 2021	9,950.00	0.52%	
	HDFC Bank Ltd	145,756.00	7.59%	
	Housing Development Finance Corporation Ltd	121,712.00	6.34%	
	ICICI Bank Ltd	61,886.00	3.22%	
Financial And Insurance Activities	State Bank of India	53,038.00	2.76%	
	Axis Bank Ltd	44,364.00	2.31%	
	Reliance MF ETF	73,331.00	3.82%	
	Reliance MF MF	9,100.00	0.47%	
	UTI Liquid Fund MF	9,400.00	0.49%	
Financial And Insurance Activities Total		528,538.00	27.53%	
Government Securities	GOI TB 2017	237,790.00	12.39%	
Government Securities Total		237,790.00	12.39%	
Others		929,116.00	48.40%	
Net Current Assets		8,242.00	0.43%	
Grand Total		1,919,676.00	100.00%	
Life Highest NAV Adv	antage Fund 2	ULIF05901/06/11LHN	AVADV02121	
Industry	Security Name	Market Value (₹′000)	% of NAV	
	Infosys Ltd	17,163.00	6.12%	
Computer programming, consultancy and related activities	Tata Consultancy Services Ltd	10,503.00	3.74%	
reidied delivilles	Wipro Ltd	2,790.00	0.99%	
Computer programming, consultancy and related activities Total		30,456.00	10.85%	

Life Highest NAV Advantage Fund 2		ULIF05901/06/11LF	HNAVADV02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	19,649.00	7.00%
	Housing Development Finance Corporation Ltd	19,783.00	7.05%
	ICICI Bank Ltd	13,549.00	4.83%
Financial And Insurance Activities	State Bank of India	7,614.00	2.71%
	Axis Bank Ltd	6,980.00	2.49%
	Reliance MF ETF	9,862.00	3.51%
	Reliance MF MF	2,100.00	0.75%
	UTI Liquid Fund MF	14,000.00	4.99%
Financial And Insurance Activities Total		93,537.00	33.33%
Others		156,705.00	55.84%
Net Current Assets		-48.00	-0.02%
Grand Total		280,650.00	100.00%

Life Highest NAV Guarantee Fund 1		ULIF05612/02/10LH	NAVGUA01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	327,928.00	7.27%
Computer programming, consultancy and related activities	Tata Consultancy Services Ltd	200,431.00	4.44%
Totalea delivilles	Wipro Ltd	53,013.00	1.17%
Computer programming, consultancy and related activities Total		581,372.00	12.88%
	HDFC Bank Ltd	352,359.00	7.81%
	Housing Development Finance Corporation Ltd	282,115.00	6.25%
	ICICI Bank Ltd	197,699.00	4.38%
Financial And Insurance Activities	State Bank of India	121,306.00	2.69%
	Axis Bank Ltd	54,476.00	1.21%
	Reliance MF ETF	160,391.00	3.55%
	Reliance MF MF	35,900.00	0.80%
	Indiabulls Liquid Fund MF	6,400.00	0.14%
	UTI Liquid Fund MF	35,000.00	0.78%
Financial And Insurance Activities Total		1,245,646.00	27.60%
Others		2,705,383.00	59.94%
Net Current Assets		-19,006.00	-0.42%
Grand Total		4,513,395.00	100.00%

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Life Infrastructure Fund 1		ULIF02710/06/08LIN	IFRAST01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Bharti Airtel Ltd	20,884.00	5.38%
	NTPC Ltd	34,126.00	8.80%
	Power Grid Corporation of India Ltd	33,788.00	8.71%
Infrastructure Facility	Gujarat State Petronet Ltd	9,486.00	2.45%
	Adani Ports and Special Economic Zone Ltd	23,022.00	5.94%
	Bharti Infratel Limited	20,065.00	5.17%
Infrastructure Facility Total		141,371.00	36.45%
Others		245,647.00	63.33%
Net Current Assets		872.00	0.22%
Grand Total		387,890.00	100.00%
Life Infra	structure Fund 2	ULIF04401/01/10LIN	FRASTO2121
Industry	Security Name	Market Value (₹'000)	% of NAV
0.45	Larsen & Toubro Ltd	14,163.00	8.86%
Civil Engineering	IRB Infrastructure Developers Ltd	1,886.00	1.18%
Civil Engineering Total			
Citin Engineering loldi		16,049.00	10.04%
Citi Linguiscining Ioldi	Bharti Airtel Ltd	16,049.00 8,992.00	10.04% 5.63%
Civil Engineering Total	Bharti Airtel Ltd NTPC Ltd		
Civil Engineering Total		8,992.00	5.63%
Infrastructure Facility	NTPC Ltd	8,992.00 13,891.00	5.63% 8.69%
	NTPC Ltd Power Grid Corporation of India Ltd	8,992.00 13,891.00 14,116.00	5.63% 8.69% 8.83%
	NTPC Ltd Power Grid Corporation of India Ltd Gujarat State Petronet Ltd Adani Ports and Special Economic	8,992.00 13,891.00 14,116.00 3,963.00	5.63% 8.69% 8.83% 2.48%
	Power Grid Corporation of India Ltd Gujarat State Petronet Ltd Adani Ports and Special Economic Zone Ltd	8,992.00 13,891.00 14,116.00 3,963.00 9,280.00	5.63% 8.69% 8.83% 2.48% 5.81%
Infrastructure Facility	Power Grid Corporation of India Ltd Gujarat State Petronet Ltd Adani Ports and Special Economic Zone Ltd	8,992.00 13,891.00 14,116.00 3,963.00 9,280.00 8,245.00	5.63% 8.69% 8.83% 2.48% 5.81%
Infrastructure Facility Infrastructure Facility Total	Power Grid Corporation of India Ltd Gujarat State Petronet Ltd Adani Ports and Special Economic Zone Ltd	8,992.00 13,891.00 14,116.00 3,963.00 9,280.00 8,245.00 58,487.00	5.63% 8.69% 8.83% 2.48% 5.81% 5.16% 36.60%

Life Midcap Fund 1		ULIF02810/06/08LM	DCAPF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	State Bank of India	21,011.00	4.24%
	Yes Bank Ltd	25,427.00	5.13%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	5,261.00	1.06%
	Equitas Holdings Limited	10,587.00	2.14%
	BSE Limited	5,941.00	1.20%
Financial And Insurance Activities Total		68,227.00	13.76%
	Colgate Palmolive India Ltd	13,184.00	2.66%
Manufacture of chemicals and chemical	Dabur India Ltd	6,818.00	1.38%
products	Gujarat Fluorochemicals Ltd	20,541.00	4.14%
	Sharda Cropchem Limited	14,075.00	2.84%
Manufacture of chemicals and chemical productsTotal		54,618.00	11.02%
Others		373,515.00	75.36%
Net Current Assets		-687.00	-0.14%
Grand Total		495,673.00	100.00%
Grand Total Life Midcap I	-und 2	ULIF02810/06/08LM	
	Fund 2 Security Name		
Life Midcap I		ULIF02810/06/08LM	DCAPF01121
Life Midcap I	Security Name	ULIF02810/06/08LM Market Value (₹'000)	DCAPF01121 % of NAV
Life Midcap I	Security Name State Bank of India	ULIF02810/06/08LM Market Value (₹ '000) 36,470.00	**************************************
Life Midcap I	State Bank of India Yes Bank Ltd Mahindra & Mahindra Financial	ULIF02810/06/08LM Market Value (₹ '000) 36,470.00 43,736.00	*************************************
Life Midcap I	State Bank of India Yes Bank Ltd Mahindra & Mahindra Financial Services Ltd	ULIF02810/06/08LM Market Value (₹ '000) 36,470.00 43,736.00 9,076.00	% of NAV 4.26% 5.11% 1.06%
Life Midcap I	Security Name State Bank of India Yes Bank Ltd Mahindra & Mahindra Financial Services Ltd Equitas Holdings Limited	ULIF02810/06/08LM Market Value (₹ '000) 36,470.00 43,736.00 9,076.00 18,610.00	% of NAV 4.26% 5.11% 1.06% 2.18%
Life Midcap I Industry Financial And Insurance Activities	Security Name State Bank of India Yes Bank Ltd Mahindra & Mahindra Financial Services Ltd Equitas Holdings Limited	ULIF02810/06/08LM Market Value (₹ '000) 36,470.00 43,736.00 9,076.00 18,610.00 10,305.00	% of NAV 4.26% 5.11% 1.06% 2.18% 1.21%
Industry Financial And Insurance Activities Financial And Insurance Activities Total	Security Name State Bank of India Yes Bank Ltd Mahindra & Mahindra Financial Services Ltd Equitas Holdings Limited BSE Limited	ULIF02810/06/08LM Market Value (₹ '000) 36,470.00 43,736.00 9,076.00 18,610.00 10,305.00 118,197.00	% of NAV 4.26% 5.11% 1.06% 2.18% 1.21%
Life Midcap I Industry Financial And Insurance Activities	Security Name State Bank of India Yes Bank Ltd Mahindra & Mahindra Financial Services Ltd Equitas Holdings Limited BSE Limited Colgate Palmolive India Ltd	ULIF02810/06/08LM Market Value (₹ '000) 36,470.00 43,736.00 9,076.00 18,610.00 10,305.00 118,197.00 23,385.00	## Accord
Life Midcap I Industry Financial And Insurance Activities Financial And Insurance Activities Total Manufacture of chemicals and chemical	Security Name State Bank of India Yes Bank Ltd Mahindra & Mahindra Financial Services Ltd Equitas Holdings Limited BSE Limited Colgate Palmolive India Ltd Dabur India Ltd	ULIF02810/06/08LM Market Value (₹ '000) 36,470.00 43,736.00 9,076.00 18,610.00 10,305.00 118,197.00 23,385.00 11,768.00	## Company of Nav 4.26% 5.11% 1.06% 2.18% 1.21% 13.82% 2.73% 1.38%
Life Midcap I Industry Financial And Insurance Activities Financial And Insurance Activities Total Manufacture of chemicals and chemical	Security Name State Bank of India Yes Bank Ltd Mahindra & Mahindra Financial Services Ltd Equitas Holdings Limited BSE Limited Colgate Palmolive India Ltd Dabur India Ltd Gujarat Fluorochemicals Ltd	ULIF02810/06/08LM Market Value (₹ '000) 36,470.00 43,736.00 9,076.00 18,610.00 10,305.00 118,197.00 23,385.00 11,768.00 36,712.00	## Company of Nav ## Company of Nav ## 4.26% ## 5.11% ## 1.06% ## 2.18% ## 1.21% ## 1.38% ## 4.29% ## 1.38% ## 4.29% ## 1.38% ## 1.38% ## 1.21% ## 1.38% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38% ## 1.38% ## 1.29% ## 1.38% ## 1.29% ## 1.38%
Life Midcap I Industry Financial And Insurance Activities Financial And Insurance Activities Total Manufacture of chemicals and chemical products Manufacture of chemicals and chemical	Security Name State Bank of India Yes Bank Ltd Mahindra & Mahindra Financial Services Ltd Equitas Holdings Limited BSE Limited Colgate Palmolive India Ltd Dabur India Ltd Gujarat Fluorochemicals Ltd	ULIF02810/06/08LM Market Value (₹ '000) 36,470.00 43,736.00 9,076.00 18,610.00 10,305.00 118,197.00 23,385.00 11,768.00 36,712.00 24,363.00	## Company
Industry Financial And Insurance Activities Financial And Insurance Activities Total Manufacture of chemicals and chemical products Manufacture of chemicals and chemical productsTotal	Security Name State Bank of India Yes Bank Ltd Mahindra & Mahindra Financial Services Ltd Equitas Holdings Limited BSE Limited Colgate Palmolive India Ltd Dabur India Ltd Gujarat Fluorochemicals Ltd	ULIF02810/06/08LM Market Value (₹ '000) 36,470.00 43,736.00 9,076.00 18,610.00 10,305.00 118,197.00 23,385.00 11,768.00 36,712.00 24,363.00 96,228.00	## Company of Nav ## Com

ULIF02910/06/08LMONMRKT01121

Life Money W			
Industry	Security Name	Market Value (₹'000)	% of NAV
	Cholamandalam Inv & Fin Co. CP 2018	159,832.00	6.35%
Financial And Insurance Activities	Kotak Mahindra Investments CP 2018	94,047.00	3.74%
	Equitas Small Finance Bank CP 2017	168,618.00	6.70%
	Janalaksmi Financial Services CP 2017	122,650.00	4.87%
Financial And Insurance Activities Total		545,147.00	21.65%
Government Securities	GOI TB 2017	374,259.00	14.87%
Government Securities Total		374,259.00	14.87%
Harris a Finance Communica	HDFC CP 2017	210,375.00	8.36%
Housing Finance Companies	ICICI Home Fin CP 2017	45,177.00	1.79%
Housing Finance Companies Total		255,552.00	10.15%
Information of the Consists.	Reliance Jio CP 2017	208,665.00	8.29%
Infrastructure Facility	IRFC CP 2017	146,609.00	5.82%
Infrastructure Facility Total		355,274.00	14.11%
Others		956,341.00	37.99%
Net Current Assets		30,912.00	1.23%
			100.00%
Grand Total		2,517,485.00	100.00%
Grand Total Life Money M	larket Fund 2	2,517,485.00 ULIF03919/03/09	
	Security Name		
Life Money M		ULIF03919/03/09	LMONMRKT02121
Life Money M	Security Name	ULIF03919/03/09 Market Value (₹'000)	LMONMRKT02121 % of NAV
Life Money M	Security Name Reliance MF MF	ULIF03919/03/09 Market Value (₹'000) 900.00	LMONMRKT02121 % of NAV 3.76%
Life Money M	Reliance MF MF UTI Liquid Fund MF Cholamandalam Inv & Fin Co.	ULIF03919/03/09 Market Value (₹'000) 900.00 400.00	% of NAV 3.76% 1.67%
Life Money M	Reliance MF MF UTI Liquid Fund MF Cholamandalam Inv & Fin Co. CP 2018 Kotak Mahindra Investments	ULIF03919/03/09 Market Value (₹'000) 900.00 400.00 940.00	3.76% 1.67% 3.93%
Life Money M	Reliance MF MF UTI Liquid Fund MF Cholamandalam Inv & Fin Co. CP 2018 Kotak Mahindra Investments CP 2018 Equitas Small Finance Bank	ULIF03919/03/09 Market Value (₹'000) 900.00 400.00 940.00 941.00	3.76% 1.67% 3.93%
Life Money M	Reliance MF MF UTI Liquid Fund MF Cholamandalam Inv & Fin Co. CP 2018 Kotak Mahindra Investments CP 2018 Equitas Small Finance Bank CP 2017 Janalaksmi Financial Services CP 2017	ULIF03919/03/09 Market Value (₹'000) 900.00 400.00 940.00 941.00 486.00	3.76% 1.67% 3.93% 2.03%
Industry Financial And Insurance Activities	Reliance MF MF UTI Liquid Fund MF Cholamandalam Inv & Fin Co. CP 2018 Kotak Mahindra Investments CP 2018 Equitas Small Finance Bank CP 2017 Janalaksmi Financial Services CP 2017	ULIF03919/03/09 Market Value (₹'000) 900.00 400.00 940.00 941.00 486.00 970.00	3.76% 1.67% 3.93% 2.03% 4.06%
Life Money M Industry Financial And Insurance Activities Financial And Insurance Activities Total	Reliance MF MF UTI Liquid Fund MF Cholamandalam Inv & Fin Co. CP 2018 Kotak Mahindra Investments CP 2018 Equitas Small Finance Bank CP 2017 Janalaksmi Financial Services CP 2017	ULIF03919/03/09 Market Value (₹ '000) 900.00 400.00 940.00 941.00 486.00 970.00 4,637.00	3.76% 1.67% 3.93% 2.03% 4.06%
Life Money M Industry Financial And Insurance Activities Financial And Insurance Activities Total Government Securities Government Securities Total	Reliance MF MF UTI Liquid Fund MF Cholamandalam Inv & Fin Co. CP 2018 Kotak Mahindra Investments CP 2018 Equitas Small Finance Bank CP 2017 Janalaksmi Financial Services CP 2017	ULIF03919/03/09 Market Value (₹'000) 900.00 400.00 940.00 941.00 486.00 970.00 4,637.00 5,134.00	3.76% 3.76% 3.93% 3.94% 2.03% 4.06% 19.39% 21.47%
Life Money M Industry Financial And Insurance Activities Financial And Insurance Activities Total Government Securities	Reliance MF MF UTI Liquid Fund MF Cholamandalam Inv & Fin Co. CP 2018 Kotak Mahindra Investments CP 2018 Equitas Small Finance Bank CP 2017 Janalaksmi Financial Services CP 2017 GOI TB 2017	ULIF03919/03/09 Market Value (₹'000) 900.00 400.00 941.00 486.00 970.00 4,637.00 5,134.00 5,134.00	3.76% 1.67% 3.93% 2.03% 4.06% 19.39% 21.47%

Life Money Market Fund 1

Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Others		10,656.00	44.57%
Net Current Assets		14.00	0.06%
Grand Total		23,909.00	100.00%
Life Pure Dek	ot Fund 1	ULIF00909/04/07LPU	JRDEBT01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	9.70% Tata Sons NCD 2022	12,069.00	1.94%
Fig. and sind and in a constant of the constan	Reliance MF MF	27,000.00	4.33%
Financial and insurance activities	UTI Liquid Fund MF	2,500.00	0.40%
	8.00% Yes Bank NCD 2026	61,191.00	9.82%
Financial and insurance activities Total		102,760.00	16.49%
	GOI G Sec 2020	51,310.00	8.23%
	GOI G Sec 2023	91,208.00	14.65%
Government Securities	GOI G Sec 2030	51,086.00	8.20%
	GOI G Sec 2026	39,971.00	6.41%
	GOI G Sec 2025	65,789.00	10.56%
Government Securities Total		299,364.00	48.05%
	10.00% Ind Bulls Housing NCD 2019	59,391.00	9.53%
Housing Finance Companies	8.60% LIC HF NCD 2021	20,793.00	3.34%
,	8.45% HDFC NCD 2026	10,536.00	1.69%
	8.32% LIC HF NCD 2026	4,181.00	0.67%
Housing Finance Companies Total		94,901.00	15.23%
	9.25% Reliance Jio NCD 2024	61,149.00	9.81%
	7.60% NHAI NCD 2022	26,136.00	4.19%
Information of the Children	8.05% NTPC NCD 2026	1,028.00	0.16%
Infrastructure Facility	7.50% PFC NCD 2021	24,072.00	3.87%
	7.24% RECL NCD 2021	9,933.00	1.59%
	7.50% PFC NCD 2020	20,146.00	3.23%
Infrastructure Facility Total		142,464.00	22.85%
Others		15,737.00	2.54%
Net Current Assets		-32,132.00	-5.16%
Grand Total		623,094.00	100.00%

Life Pure Equity Fund 1		ULIF03010/06/08LPU	JEQUTY01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	49,380.00	6.71%
Computer Programming, Consultancy And Related Activities	HCL Technologies Ltd	23,561.00	3.20%
Reidied Activities	Tech Mahindra Ltd	25,954.00	3.53%
Computer Programming, Consultancy And Related Activities Total		98,895.00	13.44%
	Asian Paints Ltd	40,659.00	5.53%
Manufacture Of Chemicals And Chemical Products	Hindustan Unilever Ltd	55,057.00	7.48%
Trodocis	Colgate Palmolive India Ltd	7,622.00	1.04%
Manufacture Of Chemicals And Chemical Products Total		103,338.00	14.05%
	Maruti Suzuki India Ltd	62,533.00	8.50%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	17,111.00	2.33%
Semi-Trailers	Tata Motors Ltd	16,466.00	2.24%
	Mahindra & Mahindra Ltd	3,669.00	0.50%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		99,779.00	13.57%
	Sun Pharmaceuticals Industries Ltd	28,592.00	3.89%
	Sanofi India Ltd	12,853.00	1.75%
Manufacture Of Pharmaceuticals, Medicinal	Lupin Ltd	18,740.00	2.55%
Chemical And Botanical Products	Cipla Ltd	20,501.00	2.78%
	Aurobindo Pharma Ltd	14,481.00	1.97%
	Glenmark Pharmaceuticals Ltd	7,077.00	0.96%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		102,244.00	13.90%
Others		331,745.00	45.08%
Net Current Assets		-263.00	-0.04%
Grand Total		735,738.00	100.00%

Life Pure Equity Fund 2		ULIF04601/01/10LPU	EQUTY02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	114,962.00	6.58%
Computer Programming, Consultancy And Related Activities	HCL Technologies Ltd	54,962.00	3.15%
North Car View Miles	Tech Mahindra Ltd	60,661.00	3.47%
Computer Programming, Consultancy And Related Activities Total		230,585.00	13.20%
	Asian Paints Ltd	95,319.00	5.46%
Manufacture Of Chemicals And Chemical Products	Hindustan Unilever Ltd	127,706.00	7.31%
. Todocio	Colgate Palmolive India Ltd	17,689.00	1.01%
Manufacture Of Chemicals And Chemical Products Total		240,714.00	13.78%
	Maruti Suzuki India Ltd	144,948.00	8.30%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	38,549.00	2.21%
Semi-Trailers	Tata Motors Ltd	38,085.00	2.18%
	Mahindra & Mahindra Ltd	8,517.00	0.49%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		230,099.00	13.18%
	Sun Pharmaceuticals Industries Ltd	66,651.00	3.82%
	Sanofi India Ltd	27,338.00	1.57%
Manufacture Of Pharmaceuticals, Medicinal	Lupin Ltd	43,308.00	2.48%
Chemical And Botanical Products	Cipla Ltd	47,509.00	2.72%
	Aurobindo Pharma Ltd	33,713.00	1.93%
	Glenmark Pharmaceuticals Ltd	16,864.00	0.97%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		235,383.00	13.48%
Others		780,629.00	44.70%
Net Current Assets		29,018.00	1.66%
Grand Total		1,746,428.00	100.00%

Life Super Grow	th Fund 1	ULIF01009/04/07LSP	RGRWT01121
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Infosys Ltd	28,396.00	5.70%
Computer Programming, Consultancy And	HCL Technologies Ltd	14,283.00	2.87%
Related Activities	Tech Mahindra Ltd	8,565.00	1.72%
	NIIT Technologies Ltd	7,427.00	1.49%
Computer Programming, Consultancy And Related Activities Total		58,671.00	11.78%
	HDFC Bank Ltd	27,646.00	5.55%
	ICICI Bank Ltd	16,604.00	3.33%
	State Bank of India	14,971.00	3.00%
	Yes Bank Ltd	26,354.00	5.29%
Financial And Insurance Activities	Kotak Mahindra Bank Ltd	10,058.00	2.02%
	Bharat Financial Inclusion Ltd	3,629.00	0.73%
	Indusind Bank Ltd	4,151.00	0.83%
	8.00% Yes Bank NCD 2026	2,006.00	0.40%
Financial And Insurance Activities Total		105,419.00	21.15%
Others		329,532.00	66.12%
Net Current Assets	-	4,741.00	0.95%
Grand Total		498,363.00	100.00%
Life Super Grow	th Fund 2	ULIF04701/01/10LSPF	RGRWT02121
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Infosys Ltd	1,207.00	5.71%
Computer Programming, Consultancy And	HCL Technologies Ltd	584.00	2.76%
Related Activities	Tech Mahindra Ltd	492.00	2.33%
	NIIT Technologies Ltd	397.00	1.88%
Computer Programming, Consultancy		2 4 9 0 0 0	10 /7%
And Related Activities Total		2,680.00	12.67%
And Related Activities Total	HDFC Bank Ltd	1,155.00	5.46%
And Related Activities Total	HDFC Bank Ltd ICICI Bank Ltd		
And Related Activities Total		1,155.00	5.46%
	ICICI Bank Ltd	1,155.00 780.00	5.46% 3.69% 3.01%
And Related Activities Total Financial And Insurance Activities	ICICI Bank Ltd State Bank of India	1,155.00 780.00 637.00	5.46% 3.69% 3.01% 5.21%
	ICICI Bank Ltd State Bank of India Yes Bank Ltd Mahindra & Mahindra Financial	1,155.00 780.00 637.00 1,101.00	5.46% 3.69%

Industry	Security Name	Market Value (₹′000)	% of NAV
Financial And Insurance Activities	Indusind Bank Ltd	178.00	0.84%
Financial And Insurance Activities Total		4,443.00	21.01%
	Maruti Suzuki India Ltd	830.00	3.93%
Manufacture of motor vehicles, trailers and	Motherson Sumi Systems Ltd	550.00	2.60%
semi-trailers	Tata Motors Ltd	598.00	2.83%
	Mahindra & Mahindra Ltd	166.00	0.79%
Manufacture of motor vehicles, trailers and semi-trailers Total		2,144.00	10.14%
Others		11,659.00	55.14%
Net Current Assets		219.00	1.04%
Grand Total		21,145.00	100.00%

Make in India Fund		ULIF06924/03/15LM	AKEINDIA121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	30,724.00	6.44%
	HCL Technologies Ltd	6,643.00	1.39%
Computer Programming, Consultancy And Related Activities	Tech Mahindra Ltd	4,833.00	1.01%
Notated Activities	Mindtree Ltd	5,551.00	1.16%
	NIIT Technologies Ltd	5,473.00	1.15%
Computer Programming, Consultancy And Related Activities Total		53,224.00	11.15%
	Sun Pharmaceuticals Industries Ltd	11,999.00	2.51%
	Sanofi India Ltd	4,463.00	0.94%
	Lupin Ltd	7,753.00	1.62%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	Cipla Ltd	6,768.00	1.42%
chemical and polarical products	Aurobindo Pharma Ltd	6,140.00	1.29%
	Glenmark Pharmaceuticals Ltd	7,923.00	1.66%
	Dr Reddys Laboratories Ltd	8,445.00	1.77%
Manufacture of pharmaceuticals, medicinal chemical and botanical products Total		53,491.00	11.21%
Others		334,171.00	70.02%
Net Current Assets		36,371.00	7.62%
Grand Total		477,257.00	100.00%

Pension Balanced Fund 1		ULIF03104/12/08PBA	ALANCE01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	3,508.00	1.41%
	ICICI Bank Ltd	1,995.00	0.80%
	State Bank of India	1,914.00	0.77%
	Yes Bank Ltd	2,588.00	1.04%
er e la la gran	Kotak Mahindra Bank Ltd	1,254.00	0.51%
Financial and insurance activities	Bharat Financial Inclusion Ltd	460.00	0.19%
	Reliance MF MF	9,900.00	3.99%
	Indiabulls Liquid Fund MF	12,400.00	5.00%
	Indusind Bank Ltd	537.00	0.22%
	8.00% Yes Bank NCD 2026	17,054.00	6.88%
Financial and insurance activities Total	al	51,610.00	20.81%
	GOI G Sec 2020	14,158.00	5.71%
	GOI G Sec 2023	26,541.00	10.71%
Government Securities	GOI G Sec 2030	14,304.00	5.77%
	GOI G Sec 2026	10,176.00	4.10%
	GOI G Sec 2025	15,162.00	6.11%
Government Securities Total		80,341.00	32.40%
	10.00% Ind Bulls Housing NCD 2019	10,606.00	4.28%
Housing Finance Companies	8.45% HDFC NCD 2026	10,536.00	4.25%
	8.32% LIC HF NCD 2026	3,135.00	1.26%
	8.47% LIC HF NCD 2019	6,331.00	2.55%
Housing Finance Companies Total		30,608.00	12.34%
	9.25% Reliance Jio NCD 2024	3,277.00	1.32%
	7.60% NHAI NCD 2022	9,047.00	3.65%
Infractive at the Facility	6.72% NTPC NCD 2021	2,920.00	1.18%
Infrastructure Facility	7.50% PFC NCD 2021	7,021.00	2.83%
	7.18% PFC NCD 2027	1,961.00	0.79%
	7.24% RECL NCD 2021	3,974.00	1.60%
Infrastructure Facility Total		28,200.00	11.37%
Others		51,411.00	20.74%
Net Current Assets		5,806.00	2.34%
Grand Total		247,976.00	100.00%

Pension Balanced Fund 2		ULIF04801/01/10PBA	LANCE02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	845.00	1.38%
	ICICI Bank Ltd	404.00	0.66%
	State Bank of India	476.00	0.78%
	Yes Bank Ltd	820.00	1.34%
	Mahindra & Mahindra Financial Services Ltd	53.00	0.09%
Financial and insurance activities	Kotak Mahindra Bank Ltd	321.00	0.52%
	Bharat Financial Inclusion Ltd	57.00	0.09%
	Reliance MF MF	2,400.00	3.91%
	Indiabulls Liquid Fund MF	3,000.00	4.89%
	Indusind Bank Ltd	134.00	0.22%
	8.00% Yes Bank NCD 2026	4,013.00	6.54%
Financial and insurance activities Total		12,523.00	20.42%
	GOI G Sec 2020	3,511.00	5.72%
	GOI G Sec 2023	6,541.00	10.66%
Government Securities	GOI G Sec 2030	2,455.00	4.00%
	GOI G Sec 2026	2,505.00	4.08%
	GOI G Sec 2025	3,842.00	6.26%
Government Securities Total		18,854.00	30.72%
	9.25% Reliance Jio NCD 2024	5,460.00	8.90%
	7.60% NHAI NCD 2022	2,010.00	3.28%
	8.40% PGC NCD 2022	1,041.00	1.70%
Infrastructure Facility	7.50% PFC NCD 2021	2,006.00	3.27%
	7.18% PFC NCD 2027	980.00	1.60%
	7.24% RECL NCD 2021	993.00	1.62%
Infrastructure Facility Total		12,490.00	20.37%
Others		15,800.00	25.76%
Net Current Assets		1,674.00	2.73%
Grand Total		61,341.00	100.00%

Pension Capital Secure Fund 1		ULIF00501/11/06PCA	APTSEC01121
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Indusind Bank CD 2017	2,955.00	7.42%
	Kotak Mahindra Investments CP 2017	2,928.00	7.35%
Financial And Insurance Activities	Reliance MF MF	1,000.00	2.51%
Tillandal Ana Institutes Activities	Equitas Small Finance Bank CP 2017	972.00	2.44%
	Janalaksmi Financial Services CP 2017	485.00	1.22%
Financial And Insurance Activities Total		8,340.00	20.93%
Government Securities	GOI TB 2017	8,914.00	22.37%
Government Securities Total		8,914.00	22.37%
	HDFC CP 2017	973.00	2.44%
Housing Finance Companies	ICICI Home Fin CP 2017	3,437.00	8.62%
Housing Finance Companies Total		4,410.00	11.06%
	Reliance Jio CP 2017	2,981.00	7.48%
Infrastructure Facility	Bharati Airtel CP 2017	3,459.00	8.68%
	Tata Power CP 2017	1,479.00	3.71%
Infrastructure Facility Total		7,919.00	19.87%
Others		11,947.00	29.98%
Net Current Assets		-1,678.00	-4.21%
Grand Total		39,852.00	100.00%
Pension Corporate	e Bond Fund 1	ULIF01901/03/08PCC	RBOND01121
Industry	Security Name	Market Value (₹'000)	% of NAV
CCIL		4,209.00	11.62%
	Reliance MF MF	1,400.00	3.86%
Financial And Insurance Activities	UTI Liquid Fund MF	1,800.00	4.97%
	7.95% HDFC Bank NCD 2026	3,067.00	8.46%
Financial And Insurance Activities Total		6,267.00	17.29%
	GOI G Sec 2020	2,526.00	6.97%
Government Securities	GOI G Sec 2023	4,791.00	13.22%
	GOI G Sec 2030	2,745.00	7.58%

Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2026	1,446.00	3.99%
Government Securities	GOI G Sec 2025	3,124.00	8.62%
Government Securities Total		14,632.00	40.38%
	9.25% Reliance Jio NCD 2024	1,092.00	3.01%
lo fractructuro Facility	7.60% NHAI NCD 2022	2,011.00	5.55%
Infrastructure Facility	7.18% PFC NCD 2027	1,961.00	5.41%
	7.50% PFC NCD 2020	1,007.00	2.78%
Infrastructure Facility Total		6,071.00	16.75%
Others		4,194.00	11.59%
Net Current Assets		860.00	2.37%
Grand Total		36,233.00	100.00%

Pension Discontinued Policy Fund		ULIF07029/08/13PDISPOLF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
	Bajaj Fin CP 2018	9,371.00	1.48%
Financial And Insurance Activities	Sundaram Fin CP 2018	47,092.00	7.46%
	Equitas Small Finance Bank CP 2017	34,501.00	5.46%
Financial And Insurance Activities Total		90,964.00	14.40%
	GOI TB 2017	385,100.00	61.00%
	GOI TB 2018	21,218.00	3.37%
Government Securities Total		406,318.00	64.37%
Others		138,197.00	21.89%
Net Current Assets		-4,158.00	-0.66%
Grand Total		631,321.00	100.00%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF0212	
Industry	Security Name	Market Value (₹'000)	% of NAV
	NTPC Ltd	13,870.00	8.89%
	Power Grid Corporation of India Ltd	13,894.00	8.91%
Infrastructure Facility	Petronet LNG Ltd	3,055.00	1.96%
	Gail (India) Ltd	13,133.00	8.42%
	Gujarat State Petronet Ltd	13,345.00	8.55%
Infrastructure Facility Total		57,297.00	36.73%
	Reliance Industries Ltd	7,104.00	4.55%
Manufacture Of Coke And Refined Petroleum Products	Indian Oil Corporation Ltd	7,754.00	4.97%
	Castrol India Ltd	7,443.00	4.77%
Manufacture Of Coke And Refined Petroleum Products Total		22,301.00	14.29%

Pension Energy Fund 2		ULIF06501/01/10PEN	IRGYYF02121
Industry	Security Name	Market Value (₹'000)	% of NAV
Others		76,485.00	49.03%
Net Current Assets		-75.00	-0.05%
Grand Total		156,008.00	100.00%
Pension Equity	Fund 1	ULIF00601/11/06PE0	QUITYF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	49,973.00	6.15%
	HCL Technologies Ltd	23,565.00	2.90%
Computer Programming, Consultancy And Related Activities	Tech Mahindra Ltd	21,264.00	2.62%
Reduce Activities	Mindtree Ltd	7,895.00	0.97%
	NIIT Ltd	7,302.00	0.90%
Computer Programming, Consultancy And Related Activities Total		109,999.00	13.55%
	HDFC Bank Ltd	49,552.00	6.10%
	ICICI Bank Ltd	33,779.00	4.16%
	State Bank of India	24,680.00	3.04%
	Yes Bank Ltd	47,553.00	5.86%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	3,660.00	0.45%
	Kotak Mahindra Bank Ltd	16,084.00	1.98%
	Bharat Financial Inclusion Ltd	2,061.00	0.25%
	Equitas Holdings Limited	4,073.00	0.50%
	Indusind Bank Ltd	9,883.00	1.22%
	Lakshmi Vilas Bank Ltd	4,141.00	0.51%
Financial And Insurance Activities Total		195,466.00	24.07%
	Maruti Suzuki India Ltd	41,105.00	5.06%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	24,884.00	3.06%
Semi-Trailers	Tata Motors Ltd	36,375.00	4.48%
	Mahindra & Mahindra Ltd	8,192.00	1.01%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		110,556.00	13.62%
Others		393,377.00	48.45%
Net Current Assets	-	2,537.00	0.31%
Grand Total		811,935.00	100.00%

Pension Equity Fund 2		ULIF03204/12/08PE0	QUITYF02121
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Infosys Ltd	83,328.00	6.11%
	HCL Technologies Ltd	39,139.00	2.87%
Computer Programming, Consultancy And Related Activities	Tech Mahindra Ltd	35,454.00	2.60%
Normon Activities	Mindtree Ltd	13,084.00	0.96%
	NIIT Ltd	12,108.00	0.89%
Computer Programming, Consultancy And Related Activities Total		183,113.00	13.43%
	HDFC Bank Ltd	82,302.00	6.04%
	ICICI Bank Ltd	56,102.00	4.12%
	State Bank of India	41,208.00	3.02%
	Yes Bank Ltd	79,294.00	5.82%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	6,087.00	0.45%
	Kotak Mahindra Bank Ltd	26,588.00	1.95%
	Bharat Financial Inclusion Ltd	3,435.00	0.25%
	Equitas Holdings Limited	6,784.00	0.50%
	Indusind Bank Ltd	16,472.00	1.21%
	Lakshmi Vilas Bank Ltd	6,873.00	0.50%
Financial And Insurance Activities Total		325,145.00	23.86%
	Maruti Suzuki India Ltd	67,947.00	4.98%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	40,430.00	2.97%
Semi-Trailers	Tata Motors Ltd	59,937.00	4.40%
	Mahindra & Mahindra Ltd	13,654.00	1.00%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		181,968.00	13.35%
Others		662,657.00	48.59%
Net Current Assets		10,441.00	0.77%
Grand Total		1,363,324.00	100.00%

Pension Equity Fund 3		ULIF04901/01/10PE0	QUITYF03121
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Infosys Ltd	46,788.00	6.15%
	HCL Technologies Ltd	22,890.00	3.01%
Computer Programming, Consultancy And Related Activities	Tech Mahindra Ltd	19,539.00	2.57%
	Mindtree Ltd	6,557.00	0.86%
	NIIT Ltd	1,798.00	0.24%
Computer Programming, Consultancy And Related Activities Total		97,572.00	12.82%
	HDFC Bank Ltd	45,085.00	5.93%
	ICICI Bank Ltd	32,458.00	4.27%
	State Bank of India	27,705.00	3.64%
	Yes Bank Ltd	43,188.00	5.68%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	4,117.00	0.54%
	Kotak Mahindra Bank Ltd	8,809.00	1.16%
	Bharat Financial Inclusion Ltd	2,276.00	0.30%
	Equitas Holdings Limited	8,023.00	1.05%
	Indusind Bank Ltd	10,043.00	1.32%
Financial And Insurance Activities Total		181,704.00	23.88%
	Maruti Suzuki India Ltd	38,837.00	5.10%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	23,825.00	3.13%
Semi-Trailers	Tata Motors Ltd	33,446.00	4.40%
	Mahindra & Mahindra Ltd	6,900.00	0.91%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		103,008.00	13.54%
Others		380,370.00	49.99%
Net Current Assets		-1,787.00	-0.23%
Grand Total		760,867.00	100.00%

Appendix 5

36,116.00

23.60%

Pension Gilt Fund 1		ULIF06401/03/08PG	SILTFUN01121
Industry	Security Name	Market Value (₹ '000)	% of NAV
CCIL		1,589.00	10.86%
	GOI G Sec 2020	2,096.00	14.33%
	GOI G Sec 2023	3,854.00	26.34%
Government Securities	GOI G Sec 2030	2,154.00	14.72%
	GOI G Sec 2026	1,415.00	9.67%
	GOI G Sec 2025	2,041.00	13.95%
Government Securities Total		11,560.00	79.01%
Others		1,200.00	8.21%
Net Current Assets		281.00	1.92%
Grand Total		14,630.00	100.00%
Pension Gr	rowth Fund 1	ULIF03304/12/08PGF	ROWTHF01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	HDFC Bank Ltd	4,413.00	2.89%
	ICICI Bank Ltd	2,465.00	1.61%
	State Bank of India	2,349.00	1.54%
	Yes Bank Ltd	3,234.00	2.11%
	Kotak Mahindra Bank Ltd	1,546.00	1.01%
Financial And Insurance Activities	Bharat Financial Inclusion Ltd	559.00	0.37%
	Reliance MF MF	6,100.00	3.99%
	Indiabulls Liquid Fund MF	4,900.00	3.20%
	Indusind Bank Ltd	671.00	0.44%
	8.00% Yes Bank NCD 2026	8,025.00	5.25%
	7.95% HDFC Bank NCD 2026	1,022.00	0.67%
Financial And Insurance Activities Total	ıl	35,284.00	23.08%
	GOI G Sec 2020	4,726.00	3.09%
	GOI G Sec 2023	12,228.00	7.99%
Government Securities	GOI G Sec 2030	7,333.00	4.79%
	GOI G Sec 2026	4,915.00	3.21%
	GOI G Sec 2025	6,914.00	4.52%

Government Securities Total

Pension Growth Fund 1		ULIF03304/12/08PGR	OWTHF01121
Industry	Security Name	Market Value (₹ '000)	% of NAV
Infrastructure Facility	9.25% Reliance Jio NCD 2024	4,368.00	2.86%
	7.60% NHAI NCD 2022	5,026.00	3.29%
	6.72% NTPC NCD 2021	5,841.00	3.82%
	7.50% PFC NCD 2021	3,009.00	1.97%
	7.18% PFC NCD 2027	1,961.00	1.28%
	7.24% RECL NCD 2021	1,987.00	1.30%
Infrastructure Facility Total		22,192.00	14.52%
Others		57,084.00	37.31%
Net Current Assets		2,282.00	1.49%
Grand Total		152,958.00	100.00%

Pension Growth Fund 2		ULIF05001/01/10PGR	OWTHF02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	HDFC Bank Ltd	1,890.00	2.99%
	ICICI Bank Ltd	1,075.00	1.70%
	State Bank of India	996.00	1.58%
Financial And Insurance Activities	Yes Bank Ltd	1,368.00	2.16%
Findricial And Insurance Activities	Kotak Mahindra Bank Ltd	637.00	1.01%
	Bharat Financial Inclusion Ltd	234.00	0.37%
	Reliance MF MF	2,100.00	3.32%
	Indusind Bank Ltd	274.00	0.43%
Financial And Insurance Activities Total		8,574.00	13.56%
	GOI G Sec 2020	1,918.00	3.03%
	GOI G Sec 2023	5,125.00	8.10%
Government Securities	GOI G Sec 2030	2,641.00	4.18%
	GOI G Sec 2026	1,970.00	3.12%
	GOI G Sec 2025	3,155.00	4.99%
Government Securities Total		14,809.00	23.42%
Housing Finance Companies	10.00% Ind Bulls Housing NCD 2019	3,182.00	5.03%
	8.47% LIC HF NCD 2019	3,166.00	5.01%
	8.30% LIC HF NCD 2021	1,031.00	1.63%
Housing Finance Companies Total		7,379.00	11.67%

Pension Growth Fund 2		ULIF05001/01/10PGR	OWTHF02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	9.25% Reliance Jio NCD 2024	5,460.00	8.62%
In family and the Family	7.60% NHAI NCD 2022	2,010.00	3.18%
Infrastructure Facility	8.05% NTPC NCD 2026	2,056.00	3.25%
	7.50% PFC NCD 2021	1,003.00	1.59%
Infrastructure Facility Total		10,529.00	16.64%
Others		20,313.00	32.12%
Net Current Assets		1,635.00	2.59%
Grand Total		63,239.00	100.00%
Pension Infrastruc	ture Fund 2	ULIF06601/01/10PIN	FRAST02121
Industry	Security Name	Market Value (₹'000)	% of NAV
Civil Engineering	Larsen & Toubro Ltd	12,525.00	8.84%
Civil Engineering	IRB Infrastructure Developers Ltd	1,694.00	1.20%
Civil Engineering Total		14,219.00	10.03%
	Bharti Airtel Ltd	7,625.00	5.38%
	NTPC Ltd	12,418.00	8.76%
Infrastructure Facility	Power Grid Corporation of India Ltd	12,482.00	8.81%
Infrastructure Facility	Gujarat State Petronet Ltd	3,504.00	2.47%
	Adani Ports and Special Economic Zone Ltd	8,438.00	5.95%
	Bharti Infratel Limited	7,320.00	5.16%
Infrastructure Facility Total		51,787.00	36.54%
Others		75,628.00	53.36%
Net Current Assets		100.00	0.07%
Curred Total		141 724 00	100.00%

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
	State Bank of India	12,335.00	4.28%
	Yes Bank Ltd	14,846.00	5.15%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	3,057.00	1.06%
	Equitas Holdings Limited	6,259.00	2.17%
	BSE Limited	3,532.00	1.23%
Financial And Insurance Activities Total		40,029.00	13.89%
	Colgate Palmolive India Ltd	7,900.00	2.74%
Manufacture of chemicals and chemical	Dabur Indian Ltd	3,948.00	1.37%
products	Gujarat Fluorochemicals Ltd	12,165.00	4.22%
	Sharda Cropchem Limited	8,166.00	2.83%
Manufacture of chemicals and chemical products Total		32,179.00	11.16%
Others		217,900.00	75.58%
Net Current Assets		-1,828.00	-0.63%
Grand Total		288,280.00	100.00%
Pension Money Mo	arket Fund 2	ULIF05201/01/10PMO	NMRKT02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Reliance MF MF	2,000.00	1.15%
	Cholamandalam Inv & Fin Co. CP 2018	12,222.00	7.04%
Financial And Insurance Activities	Kotak Mahindra Investments CP 2018	9,413.00	5.42%
	Equitas Small Finance Bank CP 2017	13,120.00	7.56%
	Janalaksmi Financial Services CP 2017	4,848.00	2.79%
Financial And Insurance Activities Total		41,603.00	23.96%
Government Securities	GOI TB 2017	27,327.00	15.75%
Government Securities Total		27,327.00	15.75%
Heuring Finance Communica	HDFC CP 2017	15,290.00	8.81%
Housing Finance Companies	ICICI Home Fin CP 2017	7,857.00	4.53%
Housing Finance Companies Total		23,147.00	13.34%
Others		82,124.00	47.33%
Net Current Assets		-661.00	-0.38%

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQUTY02121	
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	9,754.00	6.61%
Computer Programming, Consultancy And Related Activities	HCL Technologies Ltd	4,617.00	3.13%
	Tech Mahindra Ltd	5,090.00	3.45%
Computer Programming, Consultancy And Related Activities Total		19,461.00	13.19%
	Asian Paints Ltd	7,991.00	5.42%
Manufacture Of Chemicals And Chemical Products	Hindustan Unilever Ltd	10,699.00	7.25%
	Colgate Palmolive India Ltd	1,482.00	1.00%
Manufacture Of Chemicals And Chemical Products Total		20,172.00	13.67%
	Maruti Suzuki India Ltd	12,320.00	8.35%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	3,234.00	2.19%
Semi-Trailers	Tata Motors Ltd	3,243.00	2.20%
	Mahindra & Mahindra Ltd	730.00	0.49%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		19,527.00	13.23%
	Sun Pharmaceuticals Industries Ltd	5,622.00	3.81%
	Sanofi India Ltd	2,360.00	1.60%
Manufacture Of Pharmaceuticals, Medicinal	Lupin Ltd	3,683.00	2.50%
Chemical And Botanical Products	Cipla Ltd	4,027.00	2.73%
	Aurobindo Pharma Ltd	2,860.00	1.94%
	Glenmark Pharmaceuticals Ltd	1,441.00	0.98%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		19,993.00	13.56%
Others		67,984.00	46.12%
Net Current Assets		344.00	0.23%
Grand Total		147,481.00	100.00%

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Reliance MF MF	11,400.00	1.67%
Financial and insurance activities	UTI Liquid Fund MF	48,100.00	7.06%
	8.00% Yes Bank NCD 2026	10,031.00	1.48%
Financial and insurance activities Total		69,531.00	10.21%
	GOI G Sec 2020	46,542.00	6.83%
	GOI G Sec 2023	90,411.00	13.28%
Government Securities	GOI G Sec 2030	45,845.00	6.73%
	GOI G Sec 2026	24,314.00	3.57%
	GOI G Sec 2025	53,637.00	7.87%
Government Securities Total		260,749.00	38.28%
	11.15% HDFC NCD 2018	1,049.00	0.15%
Housing Finance Companies	10.00% Ind Bulls Housing NCD 2019	23,332.00	3.43%
	8.45% HDFC NCD 2026	52,681.00	7.73%
Housing Finance Companies Total		77,062.00	11.31%
	10.08% IUESL NCD 2022	4,446.00	0.65%
	9.25% Reliance Jio NCD 2024	17,471.00	2.56%
	8.27% RECL NCD 2022	10,349.00	1.52%
	10.20% Reliance Power NCD 2017	15,094.00	2.22%
1.5	7.60% NHAI NCD 2022	26,136.00	3.84%
Infrastructure Facility	8.05% NTPC NCD 2026	4,112.00	0.60%
	6.72% NTPC NCD 2021	7,788.00	1.14%
	7.50% PFC NCD 2021	25,075.00	3.68%
	7.18% PFC NCD 2027	27,449.00	4.03%
	7.24% RECL NCD 2021	9,933.00	1.46%
Infrastructure Facility Total		147,853.00	21.70%
Others		88,244.00	12.95%
Net Current Assets		37,778.00	5.55%
Grand Total		681,217.00	100.00%

			Appendix 3
Reliance Assured Maturity Debt Fund		ULIF06720/12/11LAS	URMDEBT121
Industry	Security Name	Market Value (₹'000)	% of NAV
	9.40% UBI FD 2022	7,450.00	1.21%
	9.50% IDBI Bank FD 2022	10,000.00	1.63%
	9.54% Tata Sons NCD 2022	20,664.00	3.37%
Financial And Insurance Activities	9.67% Tata Sons NCD 2022	10,941.00	1.79%
	Reliance MF MF	9,000.00	1.47%
	8.35% Cholamandalam Inv & Fin Co. NCD 2022	50,585.00	8.25%
Financial And Insurance Activities Total		108,640.00	17.72%
Course and Course thing	SDL Kerala G Sec 2022	31,921.00	5.20%
Government Securities	SDL Rajasthan G Sec 2022	92,044.00	15.01%
Government Securities Total		123,965.00	20.21%
	9.45% LIC HF NCD 2022	24,850.00	4.05%
Housing Finance Companies	9.00% Ind Bulls Housing NCD 2026	54,479.00	8.88%
Housing Finance Companies Total		79,329.00	12.93%
	9.00% NTPC NCD 2023	39,490.00	6.44%
	9.35% PGC NCD 2022	35,648.00	5.81%
Infrastructure Facility	10.08% IUESL NCD 2022	28,897.00	4.71%
	9.25% Reliance Jio NCD 2024	54,598.00	8.91%
	8.27% RECL NCD 2022	41,397.00	6.75%
Infrastructure Facility Total		200,030.00	32.62%
Others		68,907.00	11.23%
Net Current Assets		32,457.00	5.29%
Grand Total		613,328.00	100.00%

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Industry wise disclosure of Investments (with exposure of 10% and above) segregated at Scrip level as on 31st Mar, 2016

Discontinued Policy Fund		ULIF05703/09/10DISCPOLF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
	IDBI Bank CD 2016	56,133	1.37%
	L & T Fin CP 2016	323,996	7.91%
	Corporation Bank CD 2017	10,244	0.25%
	IDBI Bank CD 2017	6,550	0.16%
	Vijaya Bank CD 2017	28,664	0.70%
Financial And Insurance Activities	Kotak Mahindra Investments CP 2016	131,123	3.20%
	ICICI Bank CD 2017	6,511	0.16%
	Indusind Bank CD 2016	122,208	2.98%
	SBH CD 2016	37,531	0.92%
	Yes Bank CD 2016	57,804	1.41%
	Bajaj Fin CP 2016	268,240	6.55%
Financial And Insurance Activities Total		1,049,004	25.61%
Course and Course thing	GOI TB 2016	1,518,867	37.08%
Government Securities	GOI TB 2017	948,505	23.16%
Government Securities Total		2,467,372	60.24%
Others		261,179	6.38%
Net Current Assets		318,171	7.77%
Grand Total		4,095,726	100.00%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹′000)	% of NAV
	HDFC Bank Ltd	897	1.38%
	ICICI Bank Ltd	667	1.03%
	State Bank of India	249	0.38%
	Axis Bank Ltd	342	0.53%
Financial And Insurance Activities	Yes Bank Ltd	645	0.99%
	9.25% Tata Sons NCD 2019	3,113	4.79%
	Mahindra & Mahindra Financial Services Ltd	218	0.34%
	Kotak MF	1,800	2.77%
	IDFC Ltd.	210	0.32%
Financial And Insurance Activities Total		8,141	12.54%

			Appendix 5
Group Balanced Fund 1		ULGF00110/10/03GB	ALANCE01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	GOI G Sec 2020	5,095	7.85%
	GOI G Sec 2023	2,535	3.90%
	GOI G Sec 2024	436	0.67%
Government Securities	GOI G Sec 2030	6,445	9.92%
	GOI G Sec 2041	689	1.06%
	GOI G Sec 2044	2,722	4.19%
	GOI G Sec 2025	9,218	14.20%
Government Securities Total		27,140	41.79%
	8.93% NTPC NCD 2021	4,116	6.34%
	9.25% Reliance Jio NCD 2024	5,277	8.13%
Information of the Consilient	8.53% PFC NCD 2020	1,012	1.56%
Infrastructure Facility	8.45% PFC NCD 2020	3,027	4.66%
	8.36% RECL NCD 2020	2,013	3.10%
	8.37% RECL NCD 2020	1,007	1.55%
Infrastructure Facility Total		16,452	25.34%
Others	· ·	11,669	17.96%
Net Current Assets		1,536	2.37%
Grand Total		64,938	100%
Group R	alanced Fund 2	ULGF00210/10/03GB	AI ANCE02121
Group Balancea Funa 2		020100210/10/030B	nini toloz iz i

Group Balanced Fund 2		ULGF00210/10/030	BALANCE02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	8.97% Tata Sons NCD 2020	5,136	0.80%
	9.70% Tata Sons NCD 2022	6,401	1.00%
	HDFC Bank Ltd	9,019	1.40%
	ICICI Bank Ltd	6,676	1.04%
	State Bank of India	2,492	0.39%
Financial And Insurance Activities	Axis Bank Ltd	3,432	0.53%
	Yes Bank Ltd	6,432	1.00%
	9.25% Tata Sons NCD 2019	20,755	3.23%
	Mahindra & Mahindra Financial Services Ltd	2,178	0.34%
	Kotak MF	2,200	0.34%
	IDFC Ltd.	2,102	0.33%
Financial And Insurance Activities Total		66,823	10.39%

Group Balanced Fund 2		ULGF00210/10/03GB	ALANCE02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	GOI G Sec 2020	45,454	7.07%
	GOI G Sec 2023	26,383	4.10%
	GOI G Sec 2024	5,794	0.90%
Government Securities	GOI G Sec 2030	63,921	9.94%
	GOI G Sec 2041	7,041	1.09%
	GOI G Sec 2044	21,475	3.34%
	GOI G Sec 2025	94,589	14.70%
Government Securities Total		264,657	41.14%
	8.93% NTPC NCD 2021	6,174	0.96%
	9.25% Reliance Jio NCD 2024	52,766	8.20%
	8.36% PFC NCD 2020	20,119	3.13%
Infrastructure Facility	8.53% PFC NCD 2020	8,095	1.26%
	8.45% PFC NCD 2020	23,209	3.61%
	8.36% RECL NCD 2020	14,091	2.19%
	8.37% RECL NCD 2020	15,102	2.35%
Infrastructure Facility Total		139,556	21.70%
Others		145,228	22.57%
Net Current Assets		26,986	4.20%
Grand Total		643,250	100%

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121
Industry	Security Name	Market Value (₹ ′000) % of NAV
	GOI G Sec 2020	108,735 5.45%
	GOI G Sec 2023	74,730 3.74%
	GOI G Sec 2024	21,775 1.09%
Government Securities	GOI G Sec 2030	185,219 9.28%
	GOI G Sec 2041	20,468 1.03%
	GOI G Sec 2044	77,302 3.87%
	GOI G Sec 2025	397,994 19.93%
Government Securities Total		886,223 44.39%

Group Balanced Fund 4		ULGF02105/06/13GB	ALANCE04121
Industry	Security Name	Market Value (₹'000)	% of NAV
	8.93% NTPC NCD 2021	3,087	0.15%
	9.25% Reliance Jio NCD 2024	11,608	0.58%
	8.40% NPCIL NCD 2026	10,212	0.51%
	8.40% NPCIL NCD 2025	30,596	1.53%
	8.27% RECL NCD 2025	49,956	2.50%
Information of the Consilient	8.36% PFC NCD 2020	58,337	2.92%
Infrastructure Facility	8.40% PGC NCD 2026	20,178	1.01%
	8.45% PFC NCD 2020	93,845	4.70%
	9.02% RECL NCD 2019	15,480	0.78%
	8.36% RECL NCD 2020	82,531	4.13%
	8.37% RECL NCD 2020	10,068	0.50%
	8.20% PGC NCD 2020	25,007	1.25%
Infrastructure Facility Total		410,905	20.58%
Others		761,038	38.11%
Net Current Assets		-61,564	-3.08%
Grand Total		1,996,602	100%

Group Capital Secure Fund 1		ULGF00431/01/07	GCAPISEC01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Andhra Bank CD 2016	193	9.61%
	Canara Bank CD 2016	193	9.61%
Financial And Insurance Activities	SBH CD 2016	96	4.78%
	Cholamandalam Inv & Fin Co. CP 2016	1,444	71.88%
Financial And Insurance Activities Total		1,926	95.87%
Others		72	3.58%
Net Current Assets		11	0.55%
Grand Total		2,009	100%

Group Corporate Bond Fund 2		ULGF01213/10/08GCORBOND0212	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	GOI G Sec 2020	234,300	9.72%
	GOI G Sec 2023	122,324	5.08%
	GOI G Sec 2024	32,471	1.35%
Government Securities	GOI G Sec 2030	299,659	12.44%
	GOI G Sec 2041	33,556	1.39%
	GOI G Sec 2044	124,236	5.16%
	GOI G Sec 2025	435,369	18.07%
Government Securities Total		1,281,915	53.20%
	10.00% Ind Bulls Housing NCD 2019	14,858	0.62%
	8.75% HDFC NCD 2020	33,599	1.39%
Housing Finance Companies	8.60% LIC HF NCD 2021	58,986	2.45%
	8.35% LIC HF NCD 2020	81,462	3.38%
	8.45% HDFC NCD 2019	81,066	3.36%
Housing Finance Companies Total		269,971	11.20%
	8.93% NTPC NCD 2021	41,157	1.71%
	9.25% Reliance Jio NCD 2024	214,229	8.89%
	8.93% PGC NCD 2025	52,106	2.16%
	8.36% PFC NCD 2020	82,473	3.42%
Infrareture tracility	8.40% PGC NCD 2026	2,018	0.08%
Infrastructure Facility	8.53% PFC NCD 2020	27,320	1.13%
	8.45% PFC NCD 2020	3,027	0.13%
	8.36% RECL NCD 2020	133,861	5.56%
	8.37% RECL NCD 2020	37,252	1.55%
	8.20% PGC NCD 2020	25,007	1.04%
Infrastructure Facility Total		618,450	25.67%
Others		156,823	6.51%
Net Current Assets		82,480	3.42%
Grand Total		2,409,639	100%
Group Corpora	te Bond Fund 3	ULGF02305/06/13GC	ORBOND03121

Group Corporate Bond Fund 3		ULGF02305/06/13GC0	ORBOND03121
Industry	Security Name	Market Value (₹′000)	% of NAV
	GOI G Sec 2020	167,724	9.46%
	GOI G Sec 2023	88,827	5.01%
	GOI G Sec 2024	24,018	1.36%
Government Securities	GOI G Sec 2030	214,524	12.11%
	GOI G Sec 2041	24,055	1.36%
	GOI G Sec 2044	88,836	5.01%
	GOI G Sec 2025	353,906	19.97%
Government Securities Total		961,890	54.28%

Industry	Security Name	Market Value (₹′000)	% of NAV
	8.85% PGC NCD 2018	51,024	2.88%
	8.93% NTPC NCD 2021	17,492	0.99%
	9.25% Reliance Jio NCD 2024	62,264	3.51%
	8.40% NPCIL NCD 2025	71,390	4.03%
Information of the Consilient	8.36% PFC NCD 2020	20,113	1.13%
Infrastructure Facility	8.53% PFC NCD 2020	45,534	2.57%
	8.45% PFC NCD 2020	50,454	2.85%
	9.02% RECL NCD 2019	10,320	0.58%
	8.36% RECL NCD 2020	38,246	2.16%
	8.37% RECL NCD 2020	90,612	5.11%
Infrastructure Facility Total		457,449	25.81%
Others		284,232	16.04%
Net Current Assets		68,594	3.87%
Grand Total		1,772,165	100%

Group Energy Fund 1		ULGF01428/11/08GENERGYF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Extraction Of Crude Petroleum And Natural	Oil & Natural Gas Corporation Ltd	54	5.05%
Gas	Oil India Ltd	85	7.95%
Extraction Of Crude Petroleum And Natural Gas Total		139	13%
	NTPC Ltd	71	6.64%
	Power Grid Corporation of India Ltd	88	8.23%
	Indraprastha Gas Ltd	76	7.11%
Infrastructure Facility	Petronet LNG Ltd	18	1.68%
	Gail (India) Ltd	55	5.14%
	Gujarat State Petronet Ltd	92	8.61%
	Texmaco Rail & Engineering Ltd	21	1.96%
Infrastructure Facility Total		421	39.38%
	Reliance Industries Ltd	31	2.90%
Manufacture Of Coke And Refined	Indian Oil Corporation Ltd	60	5.61%
Petroleum Products	Mangalore Refinery & Petrochemicals Ltd	55	5.14%
Manufacture Of Coke And Refined Petroleum Products Total		146	13.66%

Group Energy Fund 1		ULGF01428/11/08GE	NERGYF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
Manufacture Of Machinery And Equipment N.E.C.	Cummins India Ltd	87	8.14%
	Voltas Ltd	43	4.02%
Manufacture Of Machinery And Equipment N.E.C. Total		130	12.16%
Others		227	21.24%
Net Current Assets		6	0.56%
Grand Total		1,069	100%

Group Equity Fund 3		ULGF01808/06/09GE	QUITYF03121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	111,770	8.64%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	28,973	2.24%
Related Activities	HCL Technologies Ltd	41,487	3.21%
	Tech Mahindra Ltd	23,104	1.79%
Computer Programming, Consultancy And Related Activities Total		205,334	15.87%
	HDFC Bank Ltd	88,080	6.81%
	ICICI Bank Ltd	61,410	4.75%
	State Bank of India	28,614	2.21%
Financial And Insurance Activities	Axis Bank Ltd	23,437	1.81%
	Indiabulls Housing Finance Ltd	23,068	1.78%
	Yes Bank Ltd	65,953	5.10%
	IDFC Ltd.	12,269	0.95%
Financial And Insurance Activities Total		302,831	23.41%
Manufacture Of Motor Vehicles, Trailers And	Maruti Suzuki India Ltd	48,453	3.75%
Semi-Trailers	Motherson Sumi Systems Ltd	29,070	2.25%
	Tata Motors Ltd	58,435	4.52%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		135,958	10.51%
	Divis Laboratories Ltd	82,349	6.37%
Manufacture Of Pharmaceuticals, Medicinal	Sun Pharmaceuticals Industries Ltd	43,768	3.38%
Chemical And Botanical Products	Sanofi India Ltd	29,849	2.31%
	Lupin Ltd	99	0.01%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		156,065	12.06%
Others		494,562	38.24%
Net Current Assets		-1,211	-0.09%
Grand Total		1,293,539	100%

Group Equity Fund 4		ULGF02205/06/13GE	QUITYF04121
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Infosys Ltd	69,485	8.71%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	18,126	2.27%
Related Activities	HCL Technologies Ltd	25,743	3.23%
	Tech Mahindra Ltd	14,361	1.80%
Computer Programming, Consultancy And Related Activities Total		127,715	16.01%
	HDFC Bank Ltd	54,829	6.87%
	ICICI Bank Ltd	38,309	4.80%
	State Bank of India	17,646	2.21%
Financial And Insurance Activities	Axis Bank Ltd	14,323	1.80%
	Indiabulls Housing Finance Ltd	12,811	1.61%
	Yes Bank Ltd	41,136	5.16%
	IDFC Ltd.	7,735	0.97%
Financial And Insurance Activities Total		186,789	23.42%
	Maruti Suzuki India Ltd	30,210	3.79%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	Motherson Sumi Systems Ltd	18,081	2.27%
	Tata Motors Ltd	36,708	4.60%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		84,999	10.66%
	Divis Laboratories Ltd	51,160	6.41%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sun Pharmaceuticals Industries Ltd	27,428	3.44%
	Sanofi India Ltd	19,030	2.39%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		97,618	12.24%
Others		301,840	37.85%
Net Current Assets		-1,419	-0.18%
Grand Total		797,542	100%

Group Gilt Fund 2		ULGF01610/12/08GG	SILTFUN02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	GOI G Sec 2020	1,667	10.37%
	GOI G Sec 2023	2,044	12.72%
	GOI G Sec 2024	509	3.17%
Government Securities	GOI G Sec 2030	5,030	31.30%
	GOI G Sec 2041	558	3.47%
	GOI G Sec 2044	1,356	8.44%
	GOI G Sec 2025	4,108	25.56%
Government Securities Total		15,272	95.02%
Others		520	3.24%
Net Current Assets		280	1.74%
Grand Total		16,072	100%
Group Growt	h Fund 1	ULGF00310/10/03GG	ROWTHF01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	HDFC Bank Ltd	1,238	2.80%
	ICICI Bank Ltd	918	2.08%
	State Bank of India	341	0.77%
	Axis Bank Ltd	473	1.07%
Financial And Insurance Activities	Yes Bank Ltd	880	1.99%
Thanka And Insolated Activities	Mahindra & Mahindra Financial Services Ltd	297	0.67%
	Kotak MF	1,400	3.16%
	IDFC Ltd.	290	0.66%
	9.43% Tata Sons NCD 2019	1,042	2.36%
Financial And Insurance Activities Total		6,879	15.55%
	GOI G Sec 2020	2,645	5.98%
	GOI G Sec 2023	1,363	3.08%
Government Securities	GOI G Sec 2024	312	0.71%
	GOI G Sec 2030	3,393	7.67%
	GOI G Sec 2041	372	0.84%
	GOI G Sec 2044	1,417	3.20%
	GOI G Sec 2025	4,709	10.64%
Government Securities Total		14,211	32.12%

Group Growth Fund 1		ULGF00310/10/03GGROWTHF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Infrastructure Facility	9.25% Reliance Jio NCD 2024	3,166	7.16%
	8.53% PFC NCD 2020	1,012	2.29%
	8.37% RECL NCD 2020	4,027	9.10%
Infrastructure Facility Total		8,205	18.55%
Others		13,959	31.56%
Net Current Assets		984	2.22%
Grand Total		44,238	100%

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	190	8.34%
	NTPC Ltd	163	7.15%
	Power Grid Corporation of India Ltd	176	7.72%
	Texmaco Rail & Engineering Ltd	44	1.93%
	Adani Ports and Special Economic Zone Ltd	173	7.59%
Infrastructure Facility Total		746	32.73%
Manufacture Of Machinery And Equipment	Cummins India Ltd	194	8.51%
N.E.C.	Voltas Ltd	91	3.99%
Manufacture Of Machinery And Equipment N.E.C. Total		285	12.51%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	127	5.57%
Semi-Trailers	Tata Motors Ltd	113	4.96%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		240	10.53%
Others		944	41.42%
Net Current Assets		64	2.81%
Grand Total		2,279	100%

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
	State Bank of India	116	4.86%
	Indiabulls Housing Finance Ltd	62	2.60%
Financial And Insurance Activities	Yes Bank Ltd	166	6.95%
Tindheid And Insoldine Activities	Mahindra & Mahindra Financial Services Ltd	91	3.81%
	IDFC Ltd.	88	3.69%
Financial And Insurance Activities Total		523	21.90%

ULGF02008/06/09GMIDCAPF01121

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Industry	Security Name	Market Value (₹'000)	% of NAV
Others		1,890	79.15%
Net Current Assets		-25	-1.05%
Grand Total		2,388	100%
Group Money	Market Fund 2	ULGF00930/09/08GM	ONMRKT02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	BOI CD 2016	99,116	5.41%
	IDBI Bank CD 2016	115,281	6.29%
	L & T Fin CP 2016	47,817	2.61%
	TCFSL CP 2016	22,524	1.23%
	Axis Bank CD 2016	118,199	6.45%
	Kotak MF	6,900	0.38%
	Andhra Bank CD 2017	32,585	1.78%
	Corporation Bank CD 2017	134,840	7.36%
	IDBI Bank CD 2017	32,749	1.79%
	SBH CD 2017	31,835	1.74%
Financial And Insurance Activities	Vijaya Bank CD 2017	120,985	6.60%
	Cholamandalam Inv & Fin Co. CP 2017	123,670	6.75%
	ICICI Bank CD 2016	93,068	5.08%
	ICICI Bank CD 2017	51,161	2.79%
	Indusind Bank CD 2016	111,538	6.08%
	Yes Bank CD 2016	17,908	0.98%
	Bajaj Fin CP 2016	107,962	5.89%
	Indusind Bank CD 2017	39,962	2.18%
	KMBL CD 2016	7,897	0.43%
	Kotak Mahindra Investments CP 2017	92,316	5.04%
Financial And Insurance Activities Tota	1	1,408,313	76.83%
Housing Finance Companies	HDFC CP 2016	116,219	6.34%
Housing Finance Companies	ICICI Home Fin CP 2017	69,169	3.77%
Housing Finance Companies Total		185,388	10.11%
Others		233,327	12.73%
Net Current Assets		6,004	0.33%
Grand Total		1,833,032	100%

Group Midcap Fund 1

Group Pure Equity Fund 1		ULGF01528/11/08GP	UREEQF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	167	3.68%
Computer Programming, Consultancy And Related Activities	Tata Consultancy Services Ltd	341	7.51%
	HCL Technologies Ltd	350	7.71%
Computer Programming, Consultancy And Related Activities Total		858	18.90%
Manufacture Of Chemicals And Chemical	Asian Paints Ltd	195	4.30%
Products	Hindustan Unilever Ltd	283	6.23%
Manufacture Of Chemicals And Chemical Products Total		478	10.53%
	Maruti Suzuki India Ltd	308	6.79%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	Motherson Sumi Systems Ltd	113	2.49%
	Tata Motors Ltd	172	3.79%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		593	13.06%
	Divis Laboratories Ltd	1	0.02%
Manufacture Of Pharmaceuticals, Medicinal	Sun Pharmaceuticals Industries Ltd	176	3.88%
Chemical And Botanical Products	Sanofi India Ltd	76	1.67%
	Lupin Ltd	240	5.29%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		493	10.86%
Others		2,188	48.21%
Net Current Assets		-71	-1.56%
Grand Total		4,539	100%

Health Corporate Bond Fund 1		ULIF06301/02/08HC	ORBOND01121
Industry	Security Name	Market Value (₹ '000)	% of NAV
	GOI G Sec 2020	2,223	10.04%
	GOI G Sec 2023	1,122	5.07%
	GOI G Sec 2024	228	1.03%
Government Securities	GOI G Sec 2030	2,771	12.51%
	GOI G Sec 2041	317	1.43%
	GOI G Sec 2044	1,099	4.96%
	GOI G Sec 2025	4,409	19.91%
Government Securities Total		12,169	54.94%
	10.00% Ind Bulls Housing NCD 2019	1,061	4.79%
Housing Finance Companies	8.75% HDFC NCD 2020	1,018	4.60%
	8.60% LIC HF NCD 2021	1,017	4.59%
Housing Finance Companies Total		3,096	13.98%
	8.93% NTPC NCD 2021	2,058	9.29%
Infrastructure Facility	9.25% Reliance Jio NCD 2024	2,111	9.53%
	8.53% PFC NCD 2020	1,012	4.57%
Infrastructure Facility Total		5,181	23.39%
Others		1,000	4.51%
Net Current Assets		704	3.18%
Grand Total		22,150	100%

Health Energy Fund 1		ULIF06001/02/08HI	NERGYF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
Extraction Of Crude Petroleum And Natural	Oil & Natural Gas Corporation Ltd	181	5.17%
Gas	Oil India Ltd	279	7.97%
Extraction Of Crude Petroleum And Natural Gas Total		460	13.14%
	NTPC Ltd	231	6.60%
	Power Grid Corporation of India Ltd	286	8.17%
	Indraprastha Gas Ltd	251	7.17%
Infrastructure Facility	Petronet LNG Ltd	58	1.66%
	Gail (India) Ltd	176	5.03%
	Gujarat State Petronet Ltd	301	8.60%
	Texmaco Rail & Engineering Ltd	70	2.00%
Infrastructure Facility Total		1,373	39.23%

Health Energy Fund 1		ULIF06001/02/08HE	NERGYF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Reliance Industries Ltd	101	2.89%
Manufacture Of Coke And Refined	Indian Oil Corporation Ltd	196	5.60%
Petroleum Products	Mangalore Refinery & Petrochemicals Ltd	180	5.14%
Manufacture Of Coke And Refined Petroleum Products Total		477	13.63%
Manufacture Of Machinery And	Cummins India Ltd	284	8.11%
Equipment N.E.C.	Voltas Ltd	140	4.00%
Manufacture Of Machinery And Equipment N.E.C. Total		424	12.11%
Others		750	21.43%
Net Current Assets		16	0.46%
Grand Total		3,500	100%
Health Equity	Fund 1	ULIF01201/02/08HE	QUITYF01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	36,241	8.77%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	10,910	2.64%
Related Activities	HCL Technologies Ltd	13,713	3.32%
	Tech Mahindra Ltd	8,872	2.15%
Computer Programming, Consultancy And Related Activities Total		69,736	16.87%
	HDFC Bank Ltd	30,245	7.32%
	ICICI Bank Ltd	19,873	4.81%
Financial And Insurance Activities	State Bank of India	8,271	2.00%
Find Icidi And Insulance Activities	Axis Bank Ltd	11,625	2.81%
	Indiabulls Housing Finance Ltd	6,622	1.60%
	Yes Bank Ltd	21,584	5.22%
Financial And Insurance Activities Total		98,220	23.77%
	Maruti Suzuki India Ltd	16,188	3.92%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	11,026	2.67%
Semi-Trailers	SML Isuzu Ltd	4,202	1.02%
	Tata Motors Ltd	18,099	4.38%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		49,515	11.98%

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Health Equity Fund 1		ULIF01201/02/08HE	QUITYF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Divis Laboratories Ltd	26,022	6.30%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sun Pharmaceuticals Industries Ltd	16,119	3.90%
	Lupin Ltd	6,402	1.55%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		48,543	11.75%
Others		144,445	34.94%
Net Current Assets		2,837	0.69%
Grand Total		413,296	100.00%

Health Equity Fund 2		ULIF05411/01/10HE0	UITYF02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	4,007	8.58%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	1,086	2.33%
Related Activities	HCL Technologies Ltd	1,495	3.20%
	Tech Mahindra Ltd	841	1.80%
Computer Programming, Consultancy And Related Activities Total		7,429	15.91%
	HDFC Bank Ltd	3,218	6.89%
	ICICI Bank Ltd	2,243	4.81%
	State Bank of India	1,031	2.21%
Figure 1 And Income a Authorities	Axis Bank Ltd	842	1.80%
Financial And Insurance Activities	Indiabulls Housing Finance Ltd	749	1.60%
	Yes Bank Ltd	2,409	5.16%
	Dhanlaxmi Bank Ltd	163	0.35%
	IDFC Ltd.	455	0.97%
Financial And Insurance Activities Total		11,110	23.80%
	Maruti Suzuki India Ltd	1,769	3.79%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	Motherson Sumi Systems Ltd	1,046	2.24%
John Handis	Tata Motors Ltd	2,083	4.46%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		4,898	10.49%

Health Equity Fund 2		ULIF05411/01/10	HEQUITYF02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Divis Laboratories Ltd	3,042	6.52%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sun Pharmaceuticals Industries Ltd	1,638	3.51%
Gristinical / the Boldinical / roducio	Sanofi India Ltd	1,127	2.41%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		5,807	12.44%
Others		17,739	38.01%
Net Current Assets		-303	-0.65%
Grand Total		46,680	100.00%

Health Gilt Fund 1		ULIF01301/02/08H0	GILTFUN01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	GOI G Sec 2020	957	7.18%
	GOI G Sec 2023	1,743	13.08%
	GOI G Sec 2024	478	3.59%
Government Securities	GOI G Sec 2030	4,247	31.86%
	GOI G Sec 2041	481	3.61%
	GOI G Sec 2044	1,140	8.55%
	GOI G Sec 2025	3,707	27.81%
Government Securities Total		12,753	95.67%
Others		41	0.31%
Net Current Assets		536	4.02%
Grand Total		13,330	100%

Health Growth Plus Fund 1		ULIF01401/02/08	HGRWTPLS01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	2,168	3.56%
	ICICI Bank Ltd	1,429	2.35%
	State Bank of India	593	0.97%
Financial And Insurance Activities	Axis Bank Ltd	796	1.31%
Threathean, and moorantee, terrinos	Yes Bank Ltd	1,439	2.36%
	Mahindra & Mahindra Financial Services Ltd	556	0.91%
	IDFC Ltd.	558	0.92%
Financial And Insurance Activities Total		7,539	12.39%

Health Growth Plus Fund 1		ULIF01401/02/08HG	RWTPLS01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	GOI G Sec 2020	3,006	4.94%
	GOI G Sec 2023	1,523	2.50%
	GOI G Sec 2024	343	0.56%
Government Securities	GOI G Sec 2030	3,725	6.12%
	GOI G Sec 2041	415	0.68%
	GOI G Sec 2044	1,633	2.68%
	GOI G Sec 2025	5,411	8.89%
Government Securities Total		16,056	26.38%
	8.93% NTPC NCD 2021	3,087	5.07%
Information - Foundation	9.25% Reliance Jio NCD 2024	3,166	5.20%
Infrastructure Facility	8.53% PFC NCD 2020	1,012	1.66%
	8.37% RECL NCD 2020	1,007	1.65%
Infrastructure Facility Total		8,272	13.59%
Others		27,747	45.58%
Net Current Assets		1,255	2.06%
Grand Total		60,869	100.00%

Health Infrastructure Fund 1		ULIF06101/02/08HIN	NFRAST01121
Industry	Security Name	Market Value (₹'000)	% of NAV
Chill Forming a series of	Engineers India Ltd	56	1.69%
Civil Engineering	Larsen & Toubro Ltd	285	8.59%
Civil Engineering Total		341	10.27%
	Bharti Airtel Ltd	275	8.29%
	NTPC Ltd	230	6.93%
Infrastructure Facility	Power Grid Corporation of India Ltd	255	7.68%
illingsirociore raciilly	Texmaco Rail & Engineering Ltd	66	1.99%
	Adani Ports and Special Economic Zone Ltd	250	7.53%
Infrastructure Facility Total		1,076	32.42%
Manufacture Of Machinery And Equipment	Cummins India Ltd	291	8.77%
N.E.C.	Voltas Ltd	137	4.13%
Manufacture Of Machinery And Equipment N.E.C. Total		428	12.90%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	188	5.66%
Semi-Trailers	Tata Motors Ltd	163	4.91%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		351	10.58%
Others		1,131	34.07%
Net Current Assets		-8	-0.24%
Grand Total		3,319	100%

Health Midcap Fund 1		ULIF06201/02/08HM	ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹'000)	% of NAV	
	State Bank of India	396	4.96%	
	Indiabulls Housing Finance Ltd	200	2.51%	
Financial And Insurance Activities	Yes Bank Ltd	542	6.79%	
Threatest / the most direct / tell/mos	Mahindra & Mahindra Financial Services Ltd	305	3.82%	
	IDFC Ltd.	291	3.65%	
Financial And Insurance Activities Total		1,734	21.72%	
	Indraprastha Gas Ltd	248	3.11%	
	Petronet LNG Ltd	263	3.29%	
Infrastructure Facility	Adani Ports and Special Economic Zone Ltd	147	1.84%	
	Reliance Communications Ltd	142	1.78%	
Infrastructure Facility Total		800	10.02%	
Others		5,488	68.75%	
Net Current Assets		-39	-0.49%	
Grand Total		7,983	100%	
Health Money M	arket Fund 1	ULIF01501/02/08HM0	ONMRKT01121	
Industry	Security Name	Market Value (₹'000)	% of NAV	
	Axis Bank CD 2016	490	3.87%	
	Vijaya Bank CD 2017	3,723	29.38%	
	Cholamandalam Inv & Fin Co. CP 2017	1,846	14.57%	
Financial And Insurance Activities	Kotak Mahindra Investments CP 2016	974	7.69%	
	Yes Bank CD 2016	2,336	18.43%	
	Bajaj Fin CP 2016	951	7.50%	
	Indusind Bank CD 2017	929	7.33%	
Financial And Insurance Activities Total		11,249	88.76%	
Others		1,216	9.60%	
Net Current Assets		208	1.64%	
Grand Total		12,673	100%	

Health Pure Equity Fund 1		ULIF01601/02/08HPU	JEQUTY01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	969	3.64%
Computer Programming, Consultancy And Related Activities	Tata Consultancy Services Ltd	1,966	7.38%
	HCL Technologies Ltd	1,977	7.42%
Computer Programming, Consultancy And Related Activities Total		4,912	18.43%
Manufacture Of Chemicals And Chemical	Asian Paints Ltd	1,151	4.32%
Products	Hindustan Unilever Ltd	1,662	6.24%
Manufacture Of Chemicals And Chemical Products Total		2,813	10.55%
	Maruti Suzuki India Ltd	1,821	6.83%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	Motherson Sumi Systems Ltd	678	2.54%
Serii Iraners	Tata Motors Ltd	966	3.62%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		3,465	13%
	Divis Laboratories Ltd	400	1.50%
Manufacture Of Pharmaceuticals, Medicinal	Sun Pharmaceuticals Industries Ltd	1,036	3.89%
Chemical And Botanical Products	Sanofi India Ltd	369	1.38%
	Lupin Ltd	1,408	5.28%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		3,213	12.06%
Others		12,254	45.98%
Net Current Assets		-6	-0.02%
Grand Total		26,651	100%

Health Super Growth Fund 1		ULIF01701/02/08HSP	RGRWT01121
Industry	Security Name	Market Value (₹′000)	% of NAV
·	Infosys Ltd	2,862	7.07%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	789	1.95%
Related Activities	HCL Technologies Ltd	1,140	2.82%
	Tech Mahindra Ltd	750	1.85%
Computer Programming, Consultancy And Related Activities Total		5,541	13.70%
	HDFC Bank Ltd	2,304	5.70%
Financial And Insurance Activities	ICICI Bank Ltd	1,487	3.68%
	State Bank of India	633	1.56%
	Axis Bank Ltd	848	2.10%

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹′000)	% of NAV
	Yes Bank Ltd	1,532	3.79%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	579	1.43%
	IDFC Ltd.	580	1.43%
Financial And Insurance Activities Total		7,963	19.68%
	GOI G Sec 2020	782	1.93%
	GOI G Sec 2023	401	0.99%
	GOI G Sec 2024	42	0.10%
Government Securities	GOI G Sec 2030	974	2.41%
	GOI G Sec 2041	120	0.30%
	GOI G Sec 2044	329	0.81%
	GOI G Sec 2025	2,204	5.45%
Government Securities Total		4,852	11.99%
Others		21,713	53.67%
Net Current Assets		387	0.96%
Grand Total		40,456	100%

Life Balanced Fund 1		ULIF00128/07/04LB	ALANCE01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	GOI G Sec 2020	31,373	4.03%
	GOI G Sec 2023	30,040	3.86%
	GOI G Sec 2024	8,608	1.11%
Government Securities	GOI G Sec 2030	75,025	9.65%
	GOI G Sec 2041	8,288	1.07%
	GOI G Sec 2044	31,211	4.01%
	GOI G Sec 2025	119,539	15.37%
Government Securities Total		304,084	39.10%
	8.93% NTPC NCD 2021	29,839	3.84%
	9.25% Reliance Jio NCD 2024	45,379	5.83%
	10.20% Reliance Power NCD 2016	10,028	1.29%
Infrastructure Facility	8.40% PGC NCD 2026	17,151	2.21%
illiasilociore racility	8.53% PFC NCD 2020	10,119	1.30%
	8.45% PFC NCD 2020	47,427	6.10%
	9.02% RECL NCD 2019	25,800	3.32%
	8.36% RECL NCD 2020	27,175	3.49%
Infrastructure Facility Total		212,918	27.38%
Others		244,655	31.45%
Net Current Assets		16,064	2.07%
Grand Total		777,721	100%

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	Life Capital Secure Fund 1		APTSEC01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Andhra Bank CD 2016	5,025	8.41%
	Canara Bank CD 2016	4,836	8.09%
	Corporation Bank CD 2016	4,835	8.09%
	L & T Fin CP 2016	4,853	8.12%
	Kotak MF	200	0.33%
	SBP CD 2016	4,835	8.09%
Financial And Insurance Activities	Kotak Mahindra Investments CP 2016	4,821	8.07%
	Indusind Bank CD 2016	4,850	8.12%
	SBH CD 2016	3,377	5.65%
	Yes Bank CD 2016	4,854	8.12%
	Cholamandalam Inv & Fin Co. CP 2016	4,814	8.06%
Financial And Insurance Activities Total		47,300	79.16%
Housing Finance Companies	HDFC CP 2016	2,929	4.90%
Housing Finance Companies	LIC HF CP 2016	4,917	8.23%
Housing Finance Companies Total		7,846	13.13%
Others		5,389	9.03%
Net Current Assets		-786	-1.32%
Grand Total		59,749	100%
Life Corporate	Bond Fund 1	ULIF02310/06/08LC0	
Life Corporate	Bond Fund 1 Security Name		
·		ULIF02310/06/08LCO	PRBOND01121
·	Security Name	ULIF02310/06/08LC0 Market Value (₹'000)	0RBOND01121 % of NAV
·	Security Name GOI G Sec 2020	ULIF02310/06/08LC0 Market Value (₹ '000) 359,897 182,354	% of NAV
·	GOI G Sec 2020 GOI G Sec 2023	ULIF02310/06/08LCC Market Value (₹ '000) 359,897	% of NAV 10.29% 5.22%
Industry	GOI G Sec 2020 GOI G Sec 2023 GOI G Sec 2024	ULIF02310/06/08LCO Market Value (₹ '000) 359,897 182,354 46,738	% of NAV 10.29% 5.22% 1.34%
Industry	GOI G Sec 2020 GOI G Sec 2023 GOI G Sec 2024 GOI G Sec 2030	ULIF02310/06/08LCO Market Value (₹ '000) 359,897 182,354 46,738 440,784	% of NAV 10.29% 5.22% 1.34% 12.61% 1.42%
Industry	GOI G Sec 2020 GOI G Sec 2023 GOI G Sec 2024 GOI G Sec 2030 GOI G Sec 2041	ULIF02310/06/08LCO Market Value (₹'000) 359,897 182,354 46,738 440,784 49,487	% of NAV 10.29% 5.22% 1.34% 12.61% 1.42%
Industry	GOI G Sec 2020 GOI G Sec 2023 GOI G Sec 2024 GOI G Sec 2030 GOI G Sec 2041 GOI G Sec 2044	ULIF02310/06/08LCO Market Value (₹ '000) 359,897 182,354 46,738 440,784 49,487 187,294	% of NAV 10.29% 5.22% 1.34% 12.61% 1.42% 5.36%
Industry Government Securities	GOI G Sec 2020 GOI G Sec 2023 GOI G Sec 2024 GOI G Sec 2030 GOI G Sec 2041 GOI G Sec 2044	ULIF02310/06/08LCO Market Value (₹'000) 359,897 182,354 46,738 440,784 49,487 187,294 628,254	% of NAV 10.29% 5.22% 1.34% 12.61% 1.42% 5.36% 17.97%
Government Securities Government Securities Total	GOI G Sec 2020 GOI G Sec 2023 GOI G Sec 2024 GOI G Sec 2030 GOI G Sec 2041 GOI G Sec 2044 GOI G Sec 2045 10.00% Ind Bulls Housing NCD	ULIF02310/06/08LCO Market Value (₹ '000) 359,897 182,354 46,738 440,784 49,487 187,294 628,254 1,894,808	\$\text{PRBOND01121}\$ \$\times \text{ of NAV}\$ \$10.29\times \text{ 5.22\times}\$ \$1.34\times \text{ 12.61\times}\$ \$1.42\times \text{ 5.36\times}\$ \$17.97\times \text{ 54.20\times}\$
Industry Government Securities	GOI G Sec 2020 GOI G Sec 2023 GOI G Sec 2024 GOI G Sec 2030 GOI G Sec 2041 GOI G Sec 2044 GOI G Sec 2044 GOI G Sec 2025	ULIF02310/06/08LCO Market Value (₹'000) 359,897 182,354 46,738 440,784 49,487 187,294 628,254 1,894,808 243,040	10.29% 5.22% 1.34% 12.61% 5.36% 17.97% 54.20% 6.95%
Government Securities Government Securities Total	GOI G Sec 2020 GOI G Sec 2023 GOI G Sec 2024 GOI G Sec 2030 GOI G Sec 2041 GOI G Sec 2044 GOI G Sec 2045 10.00% Ind Bulls Housing NCD 2019 9.30% LIC HF NCD 2022	ULIF02310/06/08LCO Market Value (₹ '000) 359,897 182,354 46,738 440,784 49,487 187,294 628,254 1,894,808 243,040 31,454	10.29% 5.22% 1.34% 12.61% 1.42% 5.36% 17.97% 54.20%
Government Securities Government Securities Total	GOI G Sec 2020 GOI G Sec 2023 GOI G Sec 2024 GOI G Sec 2030 GOI G Sec 2041 GOI G Sec 2044 GOI G Sec 2044 GOI G Sec 2025 10.00% Ind Bulls Housing NCD 2019 9.30% LIC HF NCD 2022 8.75% HDFC NCD 2020	ULIF02310/06/08LCO Market Value (₹'000) 359,897 182,354 46,738 440,784 49,487 187,294 628,254 1,894,808 243,040 31,454 106,907	10.29% 5.22% 1.34% 12.61% 1.42% 5.36% 17.97% 54.20% 6.95%

Appendix 5

40,468

100%

Life Corporate Bond Fund 1		ULIF02310/06/08LCC	RBOND01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	8.93% NTPC NCD 2021	121,414	3.47%
	9.25% Reliance Jio NCD 2024	300,765	8.60%
	8.36% PFC NCD 2020	20,119	0.58%
Infrastructure Facility	10.20% Reliance Power NCD 2016	110,310	3.16%
	8.45% PFC NCD 2020	63,573	1.82%
	8.37% RECL NCD 2020	44,299	1.27%
	8.64% PGC NCD 2020	203,131	5.81%
Infrastructure Facility Total		863,611	24.70%
Others		127,678	3.66%
Net Current Assets		142,708	4.08%
Grand Total		3,496,030	100.00%
Life Corporate B	ond Fund 2	ULIF04020/08/09LCC	ORBOND02121
Industry	Security Name	Market Value (₹′000)	% of NAV
Financial And Insurance Activities	Kotak MF	600	1.48%
Thancai And Insolutice Activities	9.43% Tata Sons NCD 2019	4,166	10.29%
Financial And Insurance Activities Total		4,766	11.78%
	GOI G Sec 2020	4,416	10.91%
	GOI G Sec 2023	2,044	5.05%
	GOI G Sec 2024	509	1.26%
Government Securities	GOI G Sec 2030	5,050	12.48%
	GOI G Sec 2041	569	1.41%
	GOI G Sec 2044	2,188	5.41%
	GOI G Sec 2025	10,521	26.00%
Government Securities Total		25,297	62.51%
	8.93% NTPC NCD 2021	4,116	10.17%
Infrastructure Facility	9.25% Reliance Jio NCD 2024	1,055	2.61%
	8.37% RECL NCD 2020	1,007	2.49%
Infrastructure Facility Total		6,178	15.27%
Others		3,132	7.73%
Net Current Assets		1,095	2.71%

Grand Total

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Life Energy Fund 1		ULIF02410/06/08LEN	NERGYF01121
Industry	Security Name	Market Value (₹′000)	% of NAV
Extraction Of Crude Petroleum And	Oil & Natural Gas Corporation Ltd	17,893	5.30%
Natural Gas	Oil India Ltd	27,019	8.00%
Extraction Of Crude Petroleum And Natural Gas Total		44,912	13.30%
	NTPC Ltd	22,757	6.74%
	Power Grid Corporation of India Ltd	28,159	8.34%
	Indraprastha Gas Ltd	24,258	7.18%
Infrastructure Facility	Petronet LNG Ltd	5,592	1.66%
	Gail (India) Ltd	17,618	5.22%
	Gujarat State Petronet Ltd	29,195	8.65%
	Texmaco Rail & Engineering Ltd	6,795	2.01%
Infrastructure Facility Total		134,374	39.80%
Manufacture Of Coke And Refined	Reliance Industries Ltd	9,808	2.90%
Petroleum Products	Indian Oil Corporation Ltd	18,940	5.61%
Manufacture Of Coke And Refined Petroleum Products	Mangalore Refinery & Petrochemicals Ltd	17,459	5.17%
Manufacture Of Coke And Refined Petroleum Products Total		46,207	13.69%
Manufacture Of Machinery And	Cummins India Ltd	27,531	8.15%
Equipment N.E.C.	Voltas Ltd	13,538	4.01%
Manufacture Of Machinery And Equipment N.E.C. Total		41,069	12.16%
Others		71,588	21.20%
Net Current Assets		-523	-0.15%
Grand Total		337,627	100%

Life Energy Fund 2		ULIF04101/01/10LEN	ERGYF02121
Industry	Security Name	Market Value (₹'000)	% of NAV
Extraction Of Crude Petroleum And	Oil & Natural Gas Corporation Ltd	5,123	5.37%
Natural Gas	Oil India Ltd	7,717	8.08%
Extraction Of Crude Petroleum And Natural Gas Total		12,840	13.45%
	NTPC Ltd	6,504	6.81%
	Power Grid Corporation of India Ltd	8,034	8.42%
	Indraprastha Gas Ltd	6,909	7.24%
Infrastructure Facility	Petronet LNG Ltd	1,597	1.67%
	Gail (India) Ltd	4,864	5.10%
	Gujarat State Petronet Ltd	8,338	8.73%
	Texmaco Rail & Engineering Ltd	1,911	2.00%
Infrastructure Facility Total		38,157	39.97%
	Reliance Industries Ltd	2,810	2.94%
Manufacture Of Coke And Refined	Indian Oil Corporation Ltd	5,394	5.65%
Petroleum Products	Mangalore Refinery & Petrochemicals Ltd	4,986	5.22%
Manufacture Of Coke And Refined Petroleum Products Total		13,190	13.82%
Manufacture Of Machinery And Equipment	Cummins India Ltd	7,863	8.24%
N.E.C.	Voltas Ltd	3,838	4.02%
Manufacture Of Machinery And Equipment N.E.C. Total		11,701	12.26%
Others		19,959	20.91%
Net Current Assets		-390	-0.41%
Grand Total		95,457	100%

Life Equity Fund 1		ULIF00328/07/04LE	QUITYF01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	172,242	8.82%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	50,799	2.60%
Related Activities	HCL Technologies Ltd	67,860	3.47%
	Tech Mahindra Ltd	44,227	2.26%
Computer Programming, Consultancy And Related Activities Total		335,128	17.15%
	HDFC Bank Ltd	146,445	7.49%
	ICICI Bank Ltd	96,329	4.93%
Figure and And Income as Astivities	State Bank of India	36,761	1.88%
Financial And Insurance Activities	Axis Bank Ltd	56,195	2.88%
	Indiabulls Housing Finance Ltd	32,098	1.64%
	Yes Bank Ltd	104,623	5.35%
Financial And Insurance Activities Total		472,451	24.18%
	Maruti Suzuki India Ltd	78,470	4.02%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	53,579	2.74%
Semi-Trailers	SML Isuzu Ltd	20,365	1.04%
	Tata Motors Ltd	87,072	4.46%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		239,486	12.26%
	Divis Laboratories Ltd	129,538	6.63%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sun Pharmaceuticals Industries Ltd	78,627	4.02%
Chemical And Boldmical Flodocis	Lupin Ltd	30,663	1.57%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		238,828	12.22%
Others		675,544	34.57%
Net Current Assets		-7,489	-0.38%
Grand Total		1,953,948	100%

Life Equity Fund 2		ULIF02510/06/08LEG	QUITYF02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	948,765	8.89%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	286,314	2.68%
Related Activities	HCL Technologies Ltd	368,655	3.45%
	Tech Mahindra Ltd	241,939	2.27%
Computer Programming, Consultancy And Related Activities Total		1,845,673	17.30%
	HDFC Bank Ltd	793,023	7.43%
	ICICI Bank Ltd	521,494	4.89%
Financial And Insurance Activities	State Bank of India	199,663	1.87%
Financial And Insurance Activities	Axis Bank Ltd	304,218	2.85%
	Indiabulls Housing Finance Ltd	166,293	1.56%
	Yes Bank Ltd	566,389	5.31%
Financial And Insurance Activities Total		2,551,080	23.91%
	Maruti Suzuki India Ltd	424,810	3.98%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	291,875	2.74%
Semi-Trailers	SML Isuzu Ltd	112,274	1.05%
	Tata Motors Ltd	471,737	4.42%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		1,300,696	12.19%
	Divis Laboratories Ltd	692,885	6.49%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sun Pharmaceuticals Industries Ltd	425,262	3.99%
Gridinied / The Boldined / Todocio	Lupin Ltd	166,373	1.56%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		1,284,520	12.04%
Others		3,667,140	34.36%
Net Current Assets		21,843	0.20%
Grand Total		10,670,952	100.00%

Life Equity Fund 3		ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	1,382,282	8.61%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	364,937	2.27%
Related Activities	HCL Technologies Ltd	511,842	3.19%
	Tech Mahindra Ltd	283,704	1.77%
Computer Programming, Consultancy And Related Activities Total		2,542,765	15.83%
	HDFC Bank Ltd	1,086,098	6.76%
	ICICI Bank Ltd	739,496	4.60%
	State Bank of India	354,736	2.21%
E	Axis Bank Ltd	288,519	1.80%
Financial And Insurance Activities	Indiabulls Housing Finance Ltd	257,548	1.60%
	Yes Bank Ltd	817,257	5.09%
	Dhanlaxmi Bank Ltd	56,013	0.35%
	IDFC Ltd.	155,136	0.97%
Financial And Insurance Activities Total		3,754,803	23.38%
	Maruti Suzuki India Ltd	600,205	3.74%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	Motherson Sumi Systems Ltd	375,547	2.34%
	Tata Motors Ltd	713,913	4.45%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		1,689,665	10.52%
	Divis Laboratories Ltd	1,040,991	6.48%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sun Pharmaceuticals Industries Ltd	553,842	3.45%
Chemical And Boldmed Products	Sanofi India Ltd	387,245	2.41%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		1,982,078	12.34%
Others		6,083,981	37.90%
Net Current Assets		5,327	0.03%
Grand Total		16,058,619	100%

Life Gilt Fund 1		ULIF02610/06/08LG	ILTFUN01121
Industry	Security Name	Market Value (₹ ′000)	% of NAV
	GOI G Sec 2020	77,115	9.56%
	GOI G Sec 2023	104,338	12.94%
	GOI G Sec 2024	25,597	3.17%
Government Securities	GOI G Sec 2030	255,304	31.67%
	GOI G Sec 2041	28,866	3.58%
	GOI G Sec 2044	66,652	8.27%
	GOI G Sec 2025	220,640	27.37%
Government Securities Total		778,512	96.56%
Others		18,721	2.32%
Net Current Assets		9,022	1.12%
Grand Total		806,255	100.00%

Life Gilt Fund 2		ULIF03819/03/09LG	SILTFUN02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	GOI G Sec 2020	1,647	8.96%
	GOI G Sec 2023	2,405	13.08%
	GOI G Sec 2024	582	3.17%
Government Securities	GOI G Sec 2030	5,833	31.73%
	GOI G Sec 2041	645	3.51%
	GOI G Sec 2044	1,479	8.04%
	GOI G Sec 2025	5,110	27.79%
Government Securities Total		17,701	96.28%
Others		369	2.01%
Net Current Assets		315	1.71%
Grand Total		18,385	100%

Life Growth Fund 1		ULIF00428/07/04LGF	ROWTHF01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	HDFC Bank Ltd	6,875	2.85%
	ICICI Bank Ltd	4,607	1.91%
	State Bank of India	1,891	0.78%
	Axis Bank Ltd	2,547	1.06%
Financial And Insurance Activities	Yes Bank Ltd	4,606	1.91%
Thirdheld And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	1,794	0.74%
	Kotak MF	5,900	2.45%
	IDFC Ltd.	1,800	0.75%
	9.43% Tata Sons NCD 2019	10,416	4.32%
Financial And Insurance Activities Total		40,436	16.77%
	GOI G Sec 2020	15,347	6.37%
	GOI G Sec 2023	7,435	3.08%
	GOI G Sec 2024	1,880	0.78%
Government Securities	GOI G Sec 2030	18,192	7.55%
	GOI G Sec 2041	2,001	0.83%
	GOI G Sec 2044	7,754	3.22%
	GOI G Sec 2025	25,952	10.77%
Government Securities Total		78,561	32.59%
	8.93% NTPC NCD 2021	20,579	8.54%
	9.25% Reliance Jio NCD 2024	13,719	5.69%
Information Consists	8.40% PGC NCD 2026	3,027	1.26%
Infrastructure Facility	8.53% PFC NCD 2020	2,024	0.84%
	8.45% PFC NCD 2020	2,018	0.84%
	8.36% RECL NCD 2020	2,013	0.84%
Infrastructure Facility Total		43,380	18%
Others		75,465	31.31%
Net Current Assets		3,216	1.33%
Grand Total		241,058	100%

Life Growth Fund 2		ULIF01102/11/07LGR0	OWTHF02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	8.97% Tata Sons NCD 2020	9,245	3.58%
	HDFC Bank Ltd	7,263	2.82%
	ICICI Bank Ltd	4,890	1.90%
	State Bank of India	2,028	0.79%
Financial And Insurance Activities	Axis Bank Ltd	2,710	1.05%
Third relativities in the state of televines	Yes Bank Ltd	4,901	1.90%
	Mahindra & Mahindra Financial Services Ltd	1,904	0.74%
	Kotak MF	4,000	1.55%
	IDFC Ltd.	1,911	0.74%
Financial And Insurance Activities Total		38,852	15.06%
	GOI G Sec 2020	15,501	6.01%
	GOI G Sec 2023	7,876	3.05%
	GOI G Sec 2024	2,056	0.80%
Government Securities	GOI G Sec 2030	19,316	7.49%
	GOI G Sec 2041	2,121	0.82%
	GOI G Sec 2044	8,093	3.14%
	GOI G Sec 2025	32,966	12.78%
Government Securities Total		87,929	34.08%
	8.93% NTPC NCD 2021	11,318	4.39%
	9.25% Reliance Jio NCD 2024	5,277	2.05%
Infractructure Facility	8.40% PGC NCD 2026	4,036	1.56%
Infrastructure Facility	8.53% PFC NCD 2020	2,024	0.78%
	8.45% PFC NCD 2020	4,036	1.56%
	8.36% RECL NCD 2020	4,026	1.56%
Infrastructure Facility Total		30,717	11.91%
Others		95,507	37.01%
Net Current Assets		5,001	1.94%
Grand Total		258,006	100%

Life Growth Plus Fund 1		ULIF00809/04/07LG	RWTPLS01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	HDFC Bank Ltd	15,127	3.57%
	ICICI Bank Ltd	10,047	2.37%
	State Bank of India	4,163	0.98%
Financial And Insurance Activities	Axis Bank Ltd	5,599	1.32%
Tillaticial And insorance Activities	Yes Bank Ltd	10,127	2.39%
	Mahindra & Mahindra Financial Services Ltd	3,916	0.92%
	IDFC Ltd.	3,927	0.93%
Financial And Insurance Activities Total		52,906	12.49%
	GOI G Sec 2020	15,553	3.67%
	GOI G Sec 2023	10,681	2.52%
	GOI G Sec 2024	2,721	0.64%
Government Securities	GOI G Sec 2030	26,283	6.21%
	GOI G Sec 2041	2,876	0.68%
	GOI G Sec 2044	10,938	2.58%
	GOI G Sec 2025	37,976	8.97%
Government Securities Total		107,028	25.28%
	8.93% NTPC NCD 2021	17,492	4.13%
	9.35% PGC NCD 2022	1,051	0.25%
Information of the Constitution	9.25% Reliance Jio NCD 2024	18,996	4.49%
Infrastructure Facility	8.53% PFC NCD 2020	3,036	0.72%
	8.45% PFC NCD 2020	10,091	2.38%
	8.36% RECL NCD 2020	9,058	2.14%
Infrastructure Facility Total		59,724	14.10%
Others		191,680	45.27%
Net Current Assets		12,100	2.86%
Grand Total		423,438	100%

Life Growth Plus Fund 2		ULIF04301/01/10LGR	WTPLS02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	HDFC Bank Ltd	674	3.57%
	ICICI Bank Ltd	499	2.64%
	State Bank of India	184	0.97%
Financial And Insurance Activities	Axis Bank Ltd	262	1.39%
Third relativities in the state of televines	Yes Bank Ltd	484	2.56%
	Mahindra & Mahindra Financial Services Ltd	162	0.86%
	IDFC Ltd.	160	0.85%
Financial And Insurance Activities Total		2,425	12.84%
	GOI G Sec 2023	481	2.55%
	GOI G Sec 2024	62	0.33%
	GOI G Sec 2030	1,134	6.00%
Government Securities	GOI G Sec 2041	131	0.69%
	GOI G Sec 2044	544	2.88%
	GOI G Sec 2025	1,703	9.01%
Government Securities Total		4,055	21.46%
Housing Finance Companies	10.00% Ind Bulls Housing NCD 2019	1,061	5.62%
·	8.75% HDFC NCD 2020	1,018	5.39%
Housing Finance Companies Total		2,079	11%
	9.25% Reliance Jio NCD 2024	1,055	5.58%
Infrastructure Facility	8.53% PFC NCD 2020	1,012	5.36%
Infrastructure Facility Total		2,067	10.94%
Others		7,879	41.71%
Net Current Assets		387	2.05%
Grand Total		18,892	100.00%

Life High Growth Fund 1		ULIF00728/02/07LH	GROWT01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	71,610	5.25%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	19,648	1.44%
Related Activities	HCL Technologies Ltd	28,656	2.10%
	Tech Mahindra Ltd	19,340	1.42%
Computer Programming, Consultancy And Related Activities Total		139,254	10.20%
	9.54% Tata Sons NCD 2022	1,058	0.08%
	9.70% Tata Sons NCD 2022	8,535	0.63%
	HDFC Bank Ltd	58,491	4.29%
	ICICI Bank Ltd	38,316	2.81%
Financial And Insurance Activities	State Bank of India	16,092	1.18%
Thirdical And Instituted Activities	Axis Bank Ltd	21,716	1.59%
	Yes Bank Ltd	39,275	2.88%
	Mahindra & Mahindra Financial Services Ltd	14,970	1.10%
	IDFC Ltd.	14,988	1.10%
Financial And Insurance Activities Total		213,441	15.64%
	GOI G Sec 2020	53,277	3.90%
	GOI G Sec 2023	27,254	2.00%
	GOI G Sec 2024	7,611	0.56%
Government Securities	GOI G Sec 2030	68,228	5.00%
	GOI G Sec 2041	7,304	0.54%
	GOI G Sec 2044	28,818	2.11%
	GOI G Sec 2025	86,573	6.34%
Government Securities Total		279,065	20.45%
Others		710,744	52.08%
Net Current Assets		22,306	1.63%
Grand Total		1,364,810	100%

Life High Growth Fund 2		ULIF05511/01/10LHIG	ROWT02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	194	0.80%
	ICICI Bank Ltd	173	0.71%
	State Bank of India	287	1.18%
Financial And Insurance Activities	Axis Bank Ltd	461	1.90%
	Yes Bank Ltd	856	3.52%
	Mahindra & Mahindra Financial Services Ltd	286	1.18%
	IDFC Ltd.	246	1.01%
Financial And Insurance Activities Total		2,503	10.30%
	GOI G Sec 2023	581	2.39%
	GOI G Sec 2024	104	0.43%
Government Securities	GOI G Sec 2030	1,446	5.95%
Government Securities	GOI G Sec 2041	164	0.68%
	GOI G Sec 2044	544	2.24%
	GOI G Sec 2025	1,603	6.60%
Government Securities Total		4,442	18.28%
Infractructure Excility	9.25% Reliance Jio NCD 2024	2,111	8.69%
Infrastructure Facility	8.53% PFC NCD 2020	1,012	4.17%
Infrastructure Facility Total		3,123	12.85%
Others		14,857	61.16%
Net Current Assets		-630	-2.59%
Grand Total		24,295	100%

Life Highest NAV Advantage Fund 1		ULIF05803/09/10LI	HNAVADV01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	9.70% Andhra Bank FD 2016	100,000	3.60%
	9.75% SBBJ FD 2021	9,950	0.36%
	HDFC Bank Ltd	63,677	2.29%
	Housing Development Finance Corporation Ltd	52,613	1.89%
Financial And Insurance Activities	ICICI Bank Ltd	28,464	1.02%
	State Bank of India	17,481	0.63%
	Axis Bank Ltd	22,372	0.80%
	Canara Bank CD 2016	38,689	1.39%
	Reliance MF ETF	115,988	4.17%
	IDBI Bank CD 2016	174,773	6.28%

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Life Highest NAV Advantage Fund 1		ULIF05803/09/10LHN	NAVADV01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Kotak MF	3,200	0.12%
	Andhra Bank CD 2017	130,342	4.69%
	IDBI Bank CD 2017	27,883	1.00%
	SBH CD 2017	237,997	8.56%
Financial And Insurance Activities	SBP CD 2016	96,708	3.48%
	Vijaya Bank CD 2017	204,668	7.36%
	Bank Of Maharashtra CD 2017	204,458	7.35%
	ICICI Bank CD 2016	148,772	5.35%
	Axis Bank CD 2017	204,827	7.37%
Financial And Insurance Activities Total		1,882,862	67.71%
Others		1,033,958	37.18%
Net Current Assets		-135,980	-4.89%
Grand Total		2,780,840	100%

Life Highest NAV Advantage Fund 2		ULIF05901/06/11LHN	AVADV02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	HDFC Bank Ltd	10,088	2.36%
	Housing Development Finance Corporation Ltd	8,376	1.96%
	ICICI Bank Ltd	6,668	1.56%
	State Bank of India	2,904	0.68%
	Axis Bank Ltd	3,637	0.85%
	Reliance MF ETF	15,465	3.61%
	IDBI Bank CD 2016	33,887	7.91%
Financial And Insurance Activities	Kotak MF	1,600	0.37%
	Corporation Bank CD 2017	32,536	7.60%
	SBH CD 2017	33,602	7.85%
	SBP CD 2016	14,506	3.39%
	Vijaya Bank CD 2017	27,909	6.52%
	Cholamandalam Inv & Fin Co. CP 2017	27,674	6.46%
	Bank Of Maharashtra CD 2017	27,881	6.51%
	Axis Bank CD 2017	27,931	6.52%
Financial And Insurance Activities Total		274,664	64.13%
Others		152,551	35.61%
Net Current Assets		1,104	0.26%
Grand Total		428,319	100.00%

Life Highest NAV Guarantee Fund 1		ULIF05612/02/10LHN	IAVGUA01121
Industry	Security Name	Market Value (₹ '000)	% of NAV
	9.25% SBH FD 2022	10,000	0.20%
	9.25% SBI FD 2022	9,900	0.20%
	9.25% SBM FD 2022	29,500	0.60%
	9.25% SBP FD 2022	10,500	0.21%
	9.30% SBBJ FD 2022	13,000	0.26%
	9.75% SBBJ FD 2016	19,800	0.40%
	HDFC Bank Ltd	179,888	3.64%
	Housing Development Finance Corporation Ltd	123,695	2.50%
	ICICI Bank Ltd	96,589	1.95%
	State Bank of India	45,772	0.93%
	Axis Bank Ltd	32,273	0.65%
	Andhra Bank CD 2016	773	0.02%
Financial And Insurance Activities	Canara Bank CD 2016	4,643	0.09%
Find real And insurance Activities	Reliance MF ETF	136,506	2.76%
	L & T Fin CP 2016	1,962	0.04%
	Axis Bank CD 2016	130,274	2.64%
	Andhra Bank CD 2017	279,422	5.65%
	Canara Bank CD 2017	232,868	4.71%
	Corporation Bank CD 2017	371,845	7.52%
	IDBI Bank CD 2017	234,079	4.74%
	SBH CD 2017	270,850	5.48%
	SBP CD 2016	125,721	2.54%
	Vijaya Bank CD 2017	232,578	4.71%
	Cholamandalam Inv & Fin Co. CP 2017	202,943	4.11%
	Kotak Mahindra Investments CP 2016	7,307	0.15%
Financial And Insurance Activities Total		2,802,688	56.71%
Others		2,106,320	42.62%
Net Current Assets		33,044	0.67%
Grand Total		4,942,052	100%

Life Infrastructure Fund 1		ULIF02710/06/08LIN	IFRASTO1121
Industry	Security Name	Market Value (₹'000)	% of NAV
Civil Engineering	Engineers India Ltd	6,012	1.70%
Civil Engineering	Larsen & Toubro Ltd	30,076	8.51%
Civil Engineering Total		36,088	10.21%
	Bharti Airtel Ltd	30,677	8.68%
	NTPC Ltd	26,748	7.57%
Infrastructure Facility	Power Grid Corporation of India Ltd	28,499	8.06%
	Texmaco Rail & Engineering Ltd	7,074	2.00%
	Adani Ports and Special Economic Zone Ltd	27,649	7.82%
Infrastructure Facility Total		120,647	34.14%
Manufacture Of Machinery And Equipment	Cummins India Ltd	30,982	8.77%
N.E.C.	Voltas Ltd	14,529	4.11%
Manufacture Of Machinery And Equipment N.E.C. Total		45,511	12.88%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	20,568	5.82%
Semi-Trailers	Tata Motors Ltd	18,196	5.15%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		38,764	10.97%
Others		111,503	31.56%
Net Current Assets		860	0.24%
Grand Total		353,373	100.00%

Life Infrastructure Fund 2		ULIF04401/01/10LIN	FRAST02121
Industry	Security Name	Market Value (₹′000)	% of NAV
Chill Engineering	Engineers India Ltd	2,924	1.76%
Civil Engineering	Larsen & Toubro Ltd	14,575	8.78%
Civil Engineering Total		17,499	10.54%
	Bharti Airtel Ltd	14,867	8.95%
	NTPC Ltd	12,891	7.76%
Infrastructure Facility	Power Grid Corporation of India Ltd	13,811	8.32%
	Texmaco Rail & Engineering Ltd	3,439	2.07%
	Adani Ports and Special Economic Zone Ltd	13,301	8.01%
Infrastructure Facility Total		58,309	35.12%
Manufacture Of Machinery And Equipment	Cummins India Ltd	15,059	9.07%
N.E.C.	Voltas Ltd	6,938	4.18%
Manufacture Of Machinery And Equipment N.E.C. Total		21,997	13.25%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	9,930	5.98%
Semi-Trailers	Tata Motors Ltd	8,779	5.29%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		18,709	11.27%
Others		52,119	31.38%
Net Current Assets		-2,592	-1.56%
Grand Total		166,041	100.00%

Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹′000)	% of NAV
Financial And Insurance Activities	State Bank of India	19,927	4.89%
	Indiabulls Housing Finance Ltd	10,402	2.55%
	Yes Bank Ltd	28,161	6.91%
	Mahindra & Mahindra Financial Services Ltd	15,571	3.82%
	IDFC Ltd.	14,835	3.64%
Financial And Insurance Activities Total		88,896	21.82%
Others		322,836	79.26%
Net Current Assets		-4,414	-1.08%
Grand Total		407,318	100.00%

Life Midcap Fund 2		ULIF04501/01/10L	MIDCAPF02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	State Bank of India	43,232	5.22%
	Indiabulls Housing Finance Ltd	21,467	2.59%
Financial And Insurance Activities	Yes Bank Ltd	58,117	7.01%
, maneral, and moorance , terrinos	Mahindra & Mahindra Financial Services Ltd	32,342	3.90%
	IDFC Ltd.	30,111	3.63%
Financial And Insurance Activities Total		185,269	22.36%
Others		667,192	80.54%
Net Current Assets		-23,987	-2.90%
Grand Total		828,474	100.00%
Life Money Mar	ket Fund 1	ULIF02910/06/08L	MONMRKT01121
Industry	Security Name	Market Value (₹ '000)	% of NAV
	BOI CD 2016	145,271	5.61%
	IDBI Bank CD 2016	54,413	2.10%
	L & T Fin CP 2016	173,343	6.70%
	TCFSL CP 2016	201,740	7.79%
	Axis Bank CD 2016	218,112	8.42%
	Corporation Bank CD 2017	73,557	2.84%
	IDBI Bank CD 2017	140,352	5.42%
Financial And Insurance Activities	SBH CD 2017	46,817	1.81%
	Vijaya Bank CD 2017	55,839	2.16%
	Kotak Mahindra Investments CP 2016	134,452	5.19%
	ICICI Bank CD 2017	157,667	6.09%
	Yes Bank CD 2016	189,591	7.32%
	Bajaj Fin CP 2016	85,609	3.31%
	Indusind Bank CD 2017	92,934	3.59%
	KMBL CD 2016	218,451	8.44%
Financial And Insurance Activities Total		1,988,148	76.79%
Others		573,260	22.15%
Net Current Assets		27,528	1.06%
Grand Total		2,588,936	100%

Life Money Market Fund 2		ULIF03919/03/09LMC	NMRKT02121
Industry	Security Name	Market Value (₹ '000)	% of NAV
	IDBI Bank CD 2016	2,033	7.87%
	L & T Fin CP 2016	485	1.88%
	TCFSL CP 2016	2,938	11.38%
	Axis Bank CD 2016	980	3.80%
	Kotak MF	1,000	3.87%
Financial And Insurance Activities	Vijaya Bank CD 2017	7,445	28.83%
rindicidi And Insuldice Activilles	Cholamandalam Inv & Fin Co. CP 2017	1,846	7.15%
	Indusind Bank CD 2016	2,910	11.27%
	Yes Bank CD 2016	1,655	6.41%
	Bajaj Fin CP 2016	476	1.84%
	KMBL CD 2016	1,777	6.88%
Financial And Insurance Activities Total		23,545	91.19%
Others		1,902	7.36%
Net Current Assets		374	1.45%
Grand Total		25,821	100%

Life Pure Debt Fund 1		ULIF00909/04/07LPU	JRDEBT01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	GOI G Sec 2020	74,089	9.49%
	GOI G Sec 2023	39,749	5.09%
	GOI G Sec 2024	9,979	1.28%
Government Securities	GOI G Sec 2030	96,369	12.34%
	GOI G Sec 2041	10,847	1.39%
	GOI G Sec 2044	39,714	5.09%
	GOI G Sec 2025	166,633	21.34%
Government Securities Total		437,380	56.02%
Housing Finance Companies	10.00% Ind Bulls Housing NCD 2019	63,679	8.16%
	9.30% LIC HF NCD 2022	10,485	1.34%
	8.60% LIC HF NCD 2021	20,340	2.61%
Housing Finance Companies Total		94,504	12.10%

Life Pure Debt Fund 1		ULIF00909/04/07L	PURDEBT01121
Industry	Security Name	Market Value (₹'000)	% of NAV
Infrastructure Facility	8.93% NTPC NCD 2021	50,418	6.46%
	9.25% Reliance Jio NCD 2024	63,319	8.11%
	8.53% PFC NCD 2020	13,154	1.68%
	8.45% PFC NCD 2020	45,409	5.82%
	8.36% RECL NCD 2020	20,129	2.58%
	8.37% RECL NCD 2020	16,109	2.06%
Infrastructure Facility Total		208,538	26.71%
Others		44,402	5.69%
Net Current Assets		-4,033	-0.52%
Grand Total		780,791	100.00%

Life Pure Equity Fund 1		ULIF03010/06/08LPU	JEQUTY01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	28,486	3.70%
Computer Programming, Consultancy And Related Activities	Tata Consultancy Services Ltd	57,367	7.44%
	HCL Technologies Ltd	58,008	7.53%
Computer Programming, Consultancy And Related Activities Total		143,861	18.67%
Manufacture Of Chemicals And Chemical	Asian Paints Ltd	33,941	4.40%
Products	Hindustan Unilever Ltd	48,205	6.26%
Manufacture Of Chemicals And Chemical Products Total		82,146	10.66%
	Maruti Suzuki India Ltd	52,921	6.87%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	Motherson Sumi Systems Ltd	19,758	2.56%
	Tata Motors Ltd	28,069	3.64%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		100,748	13.07%
	Divis Laboratories Ltd	11,533	1.50%
Manufacture Of Pharmaceuticals, Medicinal	Sun Pharmaceuticals Industries Ltd	29,114	3.78%
Chemical And Botanical Products	Sanofi India Ltd	11,348	1.47%
	Lupin Ltd	41,002	5.32%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		92,997	12.07%
Others		348,234	45.19%
Net Current Assets		2,640	0.34%
Grand Total		770,626	100.00%

Life Pure Equity Fund 2		ULIF04601/01/10LPU	EQUTY02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	59,297	3.61%
Computer Programming, Consultancy And Related Activities	Tata Consultancy Services Ltd	120,503	7.33%
	HCL Technologies Ltd	122,577	7.46%
Computer Programming, Consultancy And Related Activities Total		302,377	18.40%
Manufacture Of Chemicals And Chemical	Asian Paints Ltd	71,106	4.33%
Products	Hindustan Unilever Ltd	102,538	6.24%
Manufacture Of Chemicals And Chemical Products Total		173,644	10.57%
	Maruti Suzuki India Ltd	112,444	6.84%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	Motherson Sumi Systems Ltd	41,570	2.53%
Jerni-Iraners	Tata Motors Ltd	59,581	3.63%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		213,595	13%
	Divis Laboratories Ltd	24,538	1.49%
Manufacture Of Pharmaceuticals, Medicinal	Sun Pharmaceuticals Industries Ltd	64,303	3.91%
Chemical And Botanical Products	Sanofi India Ltd	23,066	1.40%
	Lupin Ltd	86,686	5.27%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		198,593	12.08%
Others		750,912	45.69%
Net Current Assets		4,322	0.26%
Grand Total		1,643,443	100%

Life Super Growth Fund 1		ULIF01009/04/07	LSPRGRWT01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	34,524	7.11%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	9,428	1.94%
Related Activities	HCL Technologies Ltd	13,665	2.81%
	Tech Mahindra Ltd	8,972	1.85%
Computer Programming, Consultancy And Related Activities Total		66,589	13.71%
	8.97% Tata Sons NCD 2020	18,490	3.81%
	HDFC Bank Ltd	27,649	5.69%
Financial And Insurance Activities	ICICI Bank Ltd	17,864	3.68%
	State Bank of India	7,641	1.57%
	Axis Bank Ltd	10,134	2.09%

Life Super Growth Fund 1		ULIF01009/04/07LSPRGRWT01121	
Industry	Security Name	Market Value (₹′000)	% of NAV
	Yes Bank Ltd	18,327	3.77%
Financial And Insurance Activities	Mahindra & Mahindra Financial Services Ltd	6,957	1.43%
	IDFC Ltd.	6,953	1.43%
Financial And Insurance Activities Total	le le	114,015	23.48%
	GOI G Sec 2020	9,459	1.95%
	GOI G Sec 2023	4,760	0.98%
	GOI G Sec 2024	1,205	0.25%
Government Securities	GOI G Sec 2030	11,927	2.46%
	GOI G Sec 2041	1,268	0.26%
	GOI G Sec 2044	5,012	1.03%
	GOI G Sec 2025	17,435	3.59%
Government Securities Total		51,066	10.52%
Others		251,196	51.74%
Net Current Assets		2,676	0.55%
Grand Total		485,542	100%

Life Super Growth Fund 2		ULIF04701/01/10LS	PRGRWT02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	1,144	5.25%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	454	2.08%
Related Activities	HCL Technologies Ltd	633	2.90%
	Tech Mahindra Ltd	411	1.88%
Computer Programming, Consultancy And Related Activities Total		2,642	12.11%
	HDFC Bank Ltd	1,255	5.75%
	ICICI Bank Ltd	918	4.21%
	State Bank of India	342	1.57%
Financial And Insurance Activities	Axis Bank Ltd	481	2.21%
vindired vind insordires ventilles	Yes Bank Ltd	886	4.06%
	Mahindra & Mahindra Financial Services Ltd	292	1.34%
	IDFC Ltd.	280	1.28%
Financial And Insurance Activities Total		4,454	20.42%

Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
	GOI G Sec 2020	422	1.94%
Government Securities	GOI G Sec 2023	210	0.96%
	GOI G Sec 2024	73	0.33%
	GOI G Sec 2030	632	2.90%
	GOI G Sec 2041	66	0.30%
	GOI G Sec 2044	216	0.99%
	GOI G Sec 2025	902	4.14%
Government Securities Total		2,521	11.56%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Divis Laboratories Ltd	1,147	5.26%
	Sun Pharmaceuticals Industries Ltd	638	2.93%
	Lupin Ltd	325	1.49%
	Cipla Ltd	303	1.39%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		2,413	11.06%
Others		9,941	45.60%
Net Current Assets		-163	-0.75%
Grand Total		21,808	100%

Make in India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹′000)	% of NAV
CCIL		12,722	13.71%
Computer Programming, Consultancy And Related Activities	Infosys Ltd	4,442	4.79%
	HCL Technologies Ltd	3,720	4.01%
	Tech Mahindra Ltd	1,410	1.52%
Computer Programming, Consultancy And Related Activities Total		9,572	10.32%
Others		48,988	52.81%
Net Current Assets		21,483	23.16%
Grand Total		92,765	100%

Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2020	18,754	6.66%
	GOI G Sec 2023	12,094	4.30%
	GOI G Sec 2024	1,246	0.44%
	GOI G Sec 2030	29,235	10.38%
	GOI G Sec 2041	3,291	1.17%
	GOI G Sec 2044	12,067	4.29%
	GOI G Sec 2025	63,627	22.60%
Government Securities Total		140,314	49.84%
Infrastructure Facility	8.93% NTPC NCD 2021	19,550	6.94%
	9.25% Reliance Jio NCD 2024	3,166	1.12%
	8.53% PFC NCD 2020	8,095	2.88%
Infrastructure Facility Total		30,811	10.94%
Others		99,499	35.34%
Net Current Assets		10,932	3.88%
Grand Total		281,556	100%

Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹'000)	% of NAV
Government Securities	GOI G Sec 2020	6,699	8.55%
	GOI G Sec 2023	3,287	4.19%
	GOI G Sec 2024	841	1.07%
	GOI G Sec 2030	8,112	10.35%
	GOI G Sec 2041	897	1.14%
	GOI G Sec 2044	3,389	4.32%
	GOI G Sec 2025	13,627	17.38%
Government Securities Total		36,852	47.01%
Infrastructure Facility	8.93% NTPC NCD 2021	6,174	7.88%
	9.25% Reliance Jio NCD 2024	5,277	6.73%
	8.53% PFC NCD 2020	1,011	1.29%
Infrastructure Facility Total		12,462	15.90%
Others		29,662	37.84%
Net Current Assets		-591	-0.75%
Grand Total		78,385	100%

Pension Capital Secure Fund 1		ULIF00501/11/06PC	APTSEC01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Andhra Bank CD 2016	966	2.34%
	TCFSL CP 2016	490	1.19%
Financial And Insurance Activities	Kotak Mahindra Investments CP 2016	4,821	11.68%
Filialicial Alia Ilisurance Activilles	SBH CD 2016	7,236	17.53%
	Yes Bank CD 2016	2,912	7.05%
	Cholamandalam Inv & Fin Co. CP 2016	19,256	46.64%
Financial And Insurance Activities Total		35,681	86.42%
Others		5,292	12.81%
Net Current Assets		316	0.77%
Grand Total		41,289	100.00%
Pension Corporate	Bond Fund 1	ULIF01901/03/08PCC	ORBOND01121
Industry	Security Name	Market Value (₹'000)	% of NAV
Financial And Insurance Activities	9.25% Tata Sons NCD 2019	4,151	10.87%
- Timanelal Ana Historianes Activities	Kotak MF	900	2.36%
Financial And Insurance Activities Total		5,051	13.23%
	GOI G Sec 2020	3,129	8.19%
	GOI G Sec 2023	1,984	5.20%
	GOI G Sec 2024	561	1.47%
Government Securities	GOI G Sec 2030	4,749	12.44%
	GOI G Sec 2041	558	1.46%
	GOI G Sec 2044	1,972	5.16%
	GOI G Sec 2025	6,814	17.84%
Government Securities Total		19,767	51.76%
	10.00% Ind Bulls Housing NCD 2019	1,061	2.78%
Housing Finance Companies	9.30% LIC HF NCD 2022	2,097	5.49%
	8.75% HDFC NCD 2020	2,036	5.33%
Housing Finance Companies Total		5,194	13.60%
	8.93% NTPC NCD 2021	3,087	8.08%
	9.25% Reliance Jio NCD 2024	1,055	2.76%
Infrastructure Facility	8.40% PGC NCD 2026	1,009	2.64%
	8.53% PFC NCD 2020	1,012	2.65%
	8.37% RECL NCD 2020	1,007	2.64%

Industry	Security Name	Market Value (₹′000)	% of NAV
Infrastructure Facility Total		7,170	18.78%
Net Current Assets		1,005.00	2.63%
Grand Total		38,187	100.00%

Pension Discontinued Policy Fund		ULIF07029/08/13PD	ISPOLF01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	L & T Fin CP 2016	14,221	4.32%
	TCFSL CP 2016	979	0.30%
	Axis Bank CD 2016	20,298	6.16%
	IDBI Bank CD 2017	9,357	2.84%
Financial And Insurance Activities	Cholamandalam Inv & Fin Co. CP 2017	18,413	5.59%
	ICICI Bank CD 2016	2,049	0.62%
	KMBL CD 2016	3,554	1.08%
	Kotak Mahindra Investments CP 2017	23,079	7.01%
Financial And Insurance Activities Total		91,950	27.92%
	GOI TB 2016	77,254	23.46%
Government Securities	GOI TB 2017	135,924	41.27%
Government Securities Total		213,178	64.73%
Others		27,160	8.25%
Net Current Assets		-2,961	-0.90%
Grand Total		329,327	100%

Pension Energy Fund 2		ULIF06501/01/10PEN	NRGYYF02121
Industry	Security Name	Market Value (₹'000)	% of NAV
Extraction Of Crude Petroleum And Natural	Oil & Natural Gas Corporation Ltd	7,228	5.24%
Gas	Oil India Ltd	10,983	7.97%
Extraction Of Crude Petroleum And Natural Gas Total		18,211	13.21%
	NTPC Ltd	9,292	6.74%
	Power Grid Corporation of India Ltd	11,451	8.30%
	Indraprastha Gas Ltd	9,861	7.15%
Infrastructure Facility	Petronet LNG Ltd	2,274	1.65%
	Gail (India) Ltd	7,153	5.19%
	Gujarat State Petronet Ltd	11,867	8.61%
	Texmaco Rail & Engineering Ltd	2,782	2.02%
Infrastructure Facility Total		54,680	39.66%

Pension Energy Fund 2		ULIF06501/01/10PEN	IRGYYF02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Reliance Industries Ltd	4,011	2.91%
Manufacture Of Coke And Refined	Indian Oil Corporation Ltd	7,699	5.58%
Petroleum Products	Mangalore Refinery & Petrochemicals Ltd	7,097	5.15%
Manufacture Of Coke And Refined Petroleum Products Total		18,807	13.64%
Manufacture Of Machinery And Equipment	Cummins India Ltd	11,191	8.12%
N.E.C.	Voltas Ltd	6,233	4.52%
Manufacture Of Machinery And Equipment N.E.C. Total		17,424	12.64%
Others		33,478	24.27%
Net Current Assets		-4,711	-3.42%
Grand Total		137,889	100%

Pension Equity Fund 1		ULIF00601/11/06PE0	QUITYF01121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	74,605	8.71%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	21,841	2.55%
Related Activities	HCL Technologies Ltd	29,682	3.46%
	Tech Mahindra Ltd	19,365	2.26%
Computer Programming, Consultancy And Related Activities Total		145,493	16.98%
	HDFC Bank Ltd	63,393	7.40%
	ICICI Bank Ltd	41,807	4.88%
Fig. 100 si al Anad la 2000 a Admitti	State Bank of India	16,029	1.87%
Financial And Insurance Activities	Axis Bank Ltd	24,355	2.84%
	Indiabulls Housing Finance Ltd	13,931	1.63%
	Yes Bank Ltd	45,406	5.30%
Financial And Insurance Activities Total		204,921	23.91%
	Maruti Suzuki India Ltd	34,056	3.97%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	23,384	2.73%
Semi-Trailers	SML Isuzu Ltd	8,067	0.94%
	Tata Motors Ltd	37,774	4.41%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		103,281	12.05%

Pension Equity Fund 1		ULIF00601/11/06PE0	QUITYF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Divis Laboratories Ltd	55,655	6.49%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sun Pharmaceuticals Industries Ltd	34,108	3.98%
Chemical And Boldmean Todocis	Lupin Ltd	13,257	1.55%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		103,020	12.02%
Others		290,527	33.90%
Net Current Assets		9,755	1.14%
Grand Total		856,997	100%

Pension Equity Fund 2		ULIF03204/12/08PE	QUITYF02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	124,882	8.86%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	37,711	2.68%
Related Activities	HCL Technologies Ltd	49,058	3.48%
	Tech Mahindra Ltd	31,206	2.21%
Computer Programming, Consultancy And Related Activities Total		242,857	17.24%
	HDFC Bank Ltd	104,416	7.41%
	ICICI Bank Ltd	68,687	4.88%
Financial And Incomence Activities	State Bank of India	28,386	2.01%
Financial And Insurance Activities	Axis Bank Ltd	40,061	2.84%
	Indiabulls Housing Finance Ltd	22,887	1.62%
	Yes Bank Ltd	74,601	5.29%
Financial And Insurance Activities Total		339,038	24.06%
	Maruti Suzuki India Ltd	55,953	3.97%
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	38,118	2.71%
Semi-Trailers	SML Isuzu Ltd	13,150	0.93%
	Tata Motors Ltd	62,668	4.45%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		169,889	12.06%
	Divis Laboratories Ltd	92,190	6.54%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sun Pharmaceuticals Industries Ltd	56,034	3.98%
CHEMICAL AND BOIDHICAL PRODUCTS	Lupin Ltd	22,011	1.56%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		170,235	12.08%
Others		484,643	34.40%
Net Current Assets		2,295	0.16%
Grand Total		1,408,957	100%

Pension Equity Fund 3		ULIF04901/01/10PE0	QUITYF03121
Industry	Security Name	Market Value (₹′000)	% of NAV
	Infosys Ltd	80,634	8.61%
Computer Programming, Consultancy And	Tata Consultancy Services Ltd	22,917	2.45%
Related Activities	HCL Technologies Ltd	29,991	3.20%
	Tech Mahindra Ltd	16,829	1.80%
Computer Programming, Consultancy And Related Activities Total		150,371	16.06%
	HDFC Bank Ltd	63,905	6.83%
	ICICI Bank Ltd	44,892	4.80%
	State Bank of India	22,068	2.36%
Financial And Incurrence Activities	Axis Bank Ltd	16,852	1.80%
Financial And Insurance Activities	Indiabulls Housing Finance Ltd	15,069	1.61%
	Yes Bank Ltd	48,205	5.15%
	Dhanlaxmi Bank Ltd	3,277	0.35%
	IDFC Ltd.	9,093	0.97%
Financial And Insurance Activities Total		223,361	23.86%
	Maruti Suzuki India Ltd	35,405	3.78%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	Motherson Sumi Systems Ltd	20,890	2.23%
	Tata Motors Ltd	41,590	4.44%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		97,885	10.46%
	Divis Laboratories Ltd	61,334	6.55%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sun Pharmaceuticals Industries Ltd	33,784	3.61%
CHEMICAL AND BOILDING FOUNDS	Sanofi India Ltd	22,849	2.44%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		117,967	12.60%
Others		337,415	36.04%
Net Current Assets		9,153	0.98%
Grand Total		936,152	100.00%

Pension Gilt Fund 1		ULIF06401/03/08PG	SILTFUN01121
Industry	Security Name	Market Value (₹ ′000)	% of NAV
	GOI G Sec 2020	1,400	9.68%
	GOI G Sec 2023	1,844	12.75%
	GOI G Sec 2024	467	3.23%
Government Securities	GOI G Sec 2030	4,548	31.44%
	GOI G Sec 2041	503	3.48%
	GOI G Sec 2044	1,243	8.59%
	GOI G Sec 2025	3,908	27.02%
Government Securities Total		13,913	96.19%
Others		299	2.07%
Net Current Assets		252	1.74%
Grand Total		14,464	100%

Pension Growth Fund 1		ULIF03304/12/08PGF	ROWTHF01121
Industry	Security Name	Market Value (₹'000)	% of NAV
	8.97% Tata Sons NCD 2020	9,245	5.46%
	HDFC Bank Ltd	4,922	2.91%
	ICICI Bank Ltd	3,244	1.92%
	State Bank of India	1,350	0.80%
Financial And Insurance Activities	Axis Bank Ltd	1,790	1.06%
Tillandia Alla Ilisorance Acivilles	Yes Bank Ltd	3,239	1.91%
	Mahindra & Mahindra Financial Services Ltd	1,261	0.74%
	Kotak MF	3,400	2.01%
	IDFC Ltd.	1,266	0.75%
Financial And Insurance Activities Total		29,717	17.55%
	GOI G Sec 2020	10,489	6.19%
	GOI G Sec 2023	5,321	3.14%
	GOI G Sec 2024	1,391	0.82%
Government Securities	GOI G Sec 2030	13,021	7.69%
	GOI G Sec 2041	1,443	0.85%
	GOI G Sec 2044	5,371	3.17%
	GOI G Sec 2025	18,938	11.18%
Government Securities Total		55,974	33.05%

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF0112	
Industry	Security Name	Market Value (₹'000)	% of NAV
Infrastructure Facility	8.93% NTPC NCD 2021	15,434	9.11%
	9.25% Reliance Jio NCD 2024	4,221	2.49%
	8.40% PGC NCD 2026	3,027	1.79%
	8.53% PFC NCD 2020	1,012	0.60%
Infrastructure Facility Total		23,694	13.99%
Others		58,728	34.67%
Net Current Assets		1,248	0.74%
Grand Total		169,361	100%

Pension Growth Fund 2		ULIF05001/01/10PGR	OWTHF02121	
Industry	Security Name	Market Value (₹'000)	% of NAV	
	8.97% Tata Sons NCD 2020	3,082	4.11%	
	HDFC Bank Ltd	2,122	2.83%	
	ICICI Bank Ltd	1,410	1.88%	
	State Bank of India	586	0.78%	
Financial And Insurance Activities	Axis Bank Ltd	781	1.04%	
Timaricial / wid incordines / tentines	Yes Bank Ltd	1,413	1.89%	
	Mahindra & Mahindra Financial Services Ltd	549	0.73%	
	Kotak MF	1,400	1.87%	
	IDFC Ltd.	551	0.74%	
Financial And Insurance Activities Total		11,894	15.88%	
	GOI G Sec 2020	4,529	6.05%	
	GOI G Sec 2023	2,295	3.06%	
	GOI G Sec 2024	488	0.65%	
Government Securities	GOI G Sec 2030	5,532	7.38%	
	GOI G Sec 2041	623	0.83%	
	GOI G Sec 2044	2,300	3.07%	
	GOI G Sec 2025	7,014	9.36%	
Government Securities Total		22,781	30.41%	

Pension Growth Fund 2		ULIF05001/01/10PGR	OWTHF02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	8.93% NTPC NCD 2021	3,087	4.12%
	9.25% Reliance Jio NCD 2024	6,332	8.45%
Infrastructure Facility	8.53% PFC NCD 2020	1,012	1.35%
	8.45% PFC NCD 2020	1,009	1.35%
	8.36% RECL NCD 2020	1,006	1.34%
Infrastructure Facility Total		12,446	16.61%
Others		25,861	34.52%
Net Current Assets		1,933	2.58%
Grand Total		74,915	100%

Pension Infrastructure Fund 2		ULIF06601/01/10PIN	FRAST02121	
Industry	Security Name	Market Value (₹′000)	% of NAV	
Civil Engineering	Engineers India Ltd	2,301	1.71%	
Civil Engineering	Larsen & Toubro Ltd	11,515	8.54%	
Civil Engineering Total		13,816	10.24%	
	Bharti Airtel Ltd	11,644	8.63%	
	NTPC Ltd	10,189	7.56%	
Infrastructure Facility	Power Grid Corporation of India Ltd	10,818	8.02%	
illiasi octore raciiiy	Texmaco Rail & Engineering Ltd	2,705	2.01%	
	Adani Ports and Special Economic Zone Ltd	10,378	7.70%	
Infrastructure Facility Total		45,734	33.91%	
Manufacture Of Machinery And Equipment	Cummins India Ltd	11,848	8.79%	
N.E.C.	Voltas Ltd	5,563	4.12%	
Manufacture Of Machinery And Equipment N.E.C. Total		17,411	12.91%	
Manufacture Of Motor Vehicles, Trailers And	Motherson Sumi Systems Ltd	7,805	5.79%	
Semi-Trailers	Tata Motors Ltd	6,899	5.12%	
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		14,704	10.90%	
Others		46,060	34.16%	
Net Current Assets		-2,862	-2.12%	
Grand Total		134,863	100%	

Pension Midcap Fund 2		ULIF05101/01/10PMI	DCAPF02121
Industry	Security Name	Market Value (₹′000)	% of NAV
	State Bank of India	13,715	5.01%
	Indiabulls Housing Finance Ltd	7,037	2.57%
Financial And Insurance Activities	Yes Bank Ltd	19,051	6.96%
That da insorance Activities	Mahindra & Mahindra Financial Services Ltd	10,434	3.81%
	IDFC Ltd.	9,865	3.60%
Financial And Insurance Activities Total		60,102	21.95%
Others		219,998	80.35%
Net Current Assets		-6,302	-2.30%
Grand Total		273,798	100.00%
Pension Money M	arket Fund 2	ULIF05201/01/10PMC	NMRKT02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	BOI CD 2016	2,170	1.12%
	IDBI Bank CD 2016	97	0.05%
	L & T Fin CP 2016	8,713	4.51%
	TCFSL CP 2016	16,159	8.36%
	Axis Bank CD 2016	1,961	1.01%
	Kotak MF	2,100	1.09%
	Corporation Bank CD 2017	13,856	7.17%
	IDBI Bank CD 2017	17,029	8.81%
Financial And Insurance Activities	Vijaya Bank CD 2017	16,007	8.28%
	Kotak Mahindra Investments CP 2016	8,281	4.28%
	ICICI Bank CD 2017	17,208	8.90%
	Indusind Bank CD 2016	970	0.50%
	Yes Bank CD 2016	14,794	7.65%
	Bajaj Fin CP 2016	12,366	6.40%
	Indusind Bank CD 2017	9,293	4.81%
	KMBL CD 2016	15,103	7.81%
Financial And Insurance Activities Total		156,107	80.77%

Pension Money Market Fund 2		ULIF05201/01/10PMO	NMRKT02121
Industry	Security Name	curity Name Market Value (₹ ′000)	% of NAV
	HDFC CP 2016	11,716	6.06%
Housing Finance Companies	HDFC CP 2017	4,636	2.40%
	ICICI Home Fin CP 2017	7,378	3.82%
Housing Finance Companies Total		23,730	12.28%
Others		15,753	8.14%
Net Current Assets		-2,308	-1.19%
Grand Total		193,282	100%

Pension Pure Equity Fund 2		ULIF05301/01/10PPU	EQUTY02121
Industry	Security Name	Market Value (₹'000)	% of NAV
	Infosys Ltd	6,284	3.71%
Computer Programming, Consultancy And Related Activities	Tata Consultancy Services Ltd	12,753	7.53%
	HCL Technologies Ltd	13,017	7.69%
Computer Programming, Consultancy And Related Activities Total		32,054	18.94%
Manufacture Of Chemicals And Chemical	Asian Paints Ltd	7,502	4.43%
Products	Hindustan Unilever Ltd	10,914	6.45%
Manufacture Of Chemicals And Chemical Products Total		18,416	10.88%
	Maruti Suzuki India Ltd	11,840	6.99%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers	Motherson Sumi Systems Ltd	4,385	2.59%
John Hallers	Tata Motors Ltd	6,286	3.71%
Manufacture Of Motor Vehicles, Trailers And Semi-Trailers Total		22,511	13.30%
	Divis Laboratories Ltd	2,574	1.52%
Manufacture Of Pharmaceuticals, Medicinal	Sun Pharmaceuticals Industries Ltd	6,617	3.91%
Chemical And Botanical Products	Sanofi India Ltd	2,431	1.44%
	Lupin Ltd	9,238	5.46%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		20,860	12.32%
Others		79,061	46.70%
Net Current Assets		-3,621	-2.14%
Grand Total		169,281	100%

Pension Smart Fund 1		ULIF06810/09/12PS/	MARTFU01121
Industry	Security Name		% of NAV
	GOI G Sec 2020	62,406	9.63%
	GOI G Sec 2023	31,573	4.87%
	GOI G Sec 2024	8,556	1.32%
Government Securities	GOI G Sec 2030	77,073	11.89%
	GOI G Sec 2041	8,660	1.34%
	GOI G Sec 2044	31,909	4.92%
	GOI G Sec 2025	120,440	18.58%
Government Securities Total		340,617	52.54%
	8.93% NTPC NCD 2021	28,810	4.44%
	9.25% Reliance Jio NCD 2024	15,830	2.44%
	8.40% NPCIL NCD 2026	40,848	6.30%
	10.20% Reliance Power NCD 2016	10,028	1.55%
Infrastructure Facility	8.53% PFC NCD 2020	40,475	6.24%
	8.36% RECL NCD 2020	12,078	1.86%
	8.37% RECL NCD 2020	28,190	4.35%
	8.27% RECL NCD 2022	9,995	1.54%
Infrastructure Facility Total		186,254	28.73%
Others		101,347	15.64%
Net Current Assets		20,024	3.09%
Grand Total		648,242	100%

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LASURMDEBT12	
Industry	Security Name	Market Value (₹'000)	% of NAV
	8.75% Corporation Bank FD 2022	10,000	1.73%
	8.75% Uco Bank FD 2022	15,000	2.59%
	9.10% Canara Bank FD 2022	20,000	3.46%
	9.10% Yes Bank FD 2022	15,000	2.59%
	9.25% BOI FD 2022	9,900	1.71%
Figure sign Agad to a company Agadicities	9.25% OBC FD 2022	9,900	1.71%
Financial And Insurance Activities	9.25% Syndicate Bank FD 2022	10,000	1.73%
	9.25% Uco Bank FD 2022	10,000	1.73%
	9.25% Vijaya Bank FD 2022	10,000	1.73%
	9.30% SBBJ FD 2022	19,800	3.42%
	9.40% UBI FD 2022	13,410	2.32%
	9.50% Axis Bank FD 2022	25,000	4.32%

Appendix 5

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LAS	URMDEBT121
Industry	Security Name	Market Value (₹'000)	% of NAV
	9.50% IDBI Bank FD 2021	20,000	3.46%
	9.50% IDBI Bank FD 2022	10,000	1.73%
Financial And Insurance Activities	9.54% Tata Sons NCD 2022	20,103	3.48%
Findhcial And Insurance Activities	9.55% Axis Bank FD 2022	10,000	1.73%
	9.60% SBT FD 2021	29,700	5.14%
	9.67% Tata Sons NCD 2022	10,663	1.84%
Financial And Insurance Activities Total		268,476	46.44%
	9.00% NTPC NCD 2023	38,319	6.63%
Infrastructure Facility	9.35% PGC NCD 2022	34,671	6.00%
	8.27% RECL NCD 2022	39,979	6.92%
Infrastructure Facility Total		112,969	19.54%
Others		87,675	15.17%
Net Current Assets		108,988	18.85%
Grand Total		578,108	100.00%

Unclaimed redemption of units as at 31st March 2017: Nil (Previous Year : Nil) NAV : Highest, Lowest & Closing at the end of 31st March 2017

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	15.9117	14.9140	15.9117
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	21.7327	19.2469	21.1723
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	16.2365	11.6371	16.2365
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	19.2600	15.6630	19.0440
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	19.7381	16.1797	19.5108
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	19.4179	16.9870	18.8914
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	19.8958	17.2848	19.8958
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	10.9477	8.1986	10.9477
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	27.4319	19.2738	27.4319
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	19.7692	18.5007	19.7692
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	21.8674	18.9658	21.7811
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	18.6215	15.6883	18.6063
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	28.3634	25.3999	28.2957
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	22.7503	21.4330	22.7503
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	21.3447	18.9026	20.8317
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	20.8548	18.4040	20.4341
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	17.2957	12.3918	17.2957

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	14.9145	10.6423	14.9145
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	53.9345	43.9124	53.2696
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	24.1016	19.6027	23.8448
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	19.7171	16.1122	19.4887
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	19.2998	16.8811	18.7723
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	18.7218	16.3440	18.2289
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	31.8778	28.0563	31.8778
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	19.2125	16.7920	19.2125
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	24.1584	20.9475	24.1584
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	18.4725	16.1058	18.4725
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	24.3635	20.9081	24.3635
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	18.1270	15.7277	18.1270
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	12.4669	11.3422	12.4495
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	14.0146	12.6662	13.9965
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	14.8540	13.3392	14.8265
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	11.2420	8.4114	11.2420
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	11.5135	8.6149	11.5135
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	25.5790	17.9241	25.5790
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	23.3039	16.2744	23.3039
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	19.3852	18.1468	19.3852
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	18.8169	17.6004	18.8169
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	22.7022	20.0978	22.1723
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	24.4369	21.1874	24.3420
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	18.5188	16.0109	18.4447
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	22.1113	18.5172	22.0905
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	18.8169	15.9055	18.7137
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	28.3878	25.3242	28.2807

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Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	17.6702	15.6834	17.6369
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	22.9086	21.5191	22.9086
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	21.4566	18.9804	20.9168
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	14.5776	10.4157	14.5776
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	26.7833	21.8064	26.4287
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	23.2449	18.9047	22.9590
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	19.3496	15.8683	19.1384
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	19.3793	16.9522	18.8389
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	25.3258	22.3775	25.3258
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	17.9701	15.7117	17.9701
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	11.8242	8.8273	11.8242
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	23.5302	16.4741	23.5302
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	16.9668	15.8753	16.9668
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	18.7029	16.2314	18.6307
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	14.2193	12.6316	13.8864
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	15.3383	14.0466	15.2911
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	27.7573	24.8172	27.6866
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	23.7917	21.1442	23.7499
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	22.1273	20.6245	22.1273
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	22.0111	19.4288	21.5011
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	23.8083	17.0982	23.8083
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	29.8450	24.2661	29.8450
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	11.7138	9.6018	11.5536
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	19.4224	16.8833	18.9217
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	23.3204	20.3482	23.3204
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	13.0516	9.7256	13.0516
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	33.1830	23.1028	33.1830
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	19.9866	18.5968	19.9866
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	33.4577	29.0761	33.3249
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	13.1833	11.7357	13.1551
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	14.2953	12.6103	13.9447
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	12.6004	11.7855	12.6004
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	12.2094	9.8967	12.2094

NAV : Highest, Lowest & Closing at the end of 31st March 2016

Scheme Name	SFIN	Highest NAV				
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	14.9114	13.8585	14.9114		
Health Balanced Fund 1	ULIF01801/02/08HBALANCE01121	11.5629	11.0695	11.5629		
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	19.2429	17.9325	19.2429		
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	12.9307	10.7029	11.8566		
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	17.8283	14.1892	16.0091		
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	18.5668	14.7143	16.4979		
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	16.9841	15.8536	16.9841		
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	17.9502	16.1640	17.3964		
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	9.9429	7.4474	8.4200		
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	21.4398	17.2272	19.4925		
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	18.4974	17.2355	18.4974		
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	20.4529	17.7337	19.2476		
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	17.1569	14.3473	15.9014		
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	25.4005	24.1489	25.4005		
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	21.4290	20.1224	21.4290		
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	18.8992	17.6337	18.8992		
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	18.4004	17.1223	18.4004		
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	13.7780	11.3999	12.6291		
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	11.8734	9.7857	10.8466		
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	50.2130	39.7594	44.9033		
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	22.3072	17.7371	20.0400		
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	18.5598	14.6506	16.4255		
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	16.8778	15.7529	16.8778		
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	16.3408	15.2130	16.3408		
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	28.6808	26.4304	28.1668		
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	17.0926	15.8159	16.8567		
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	21.7365	19.5759	21.0800		
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	16.7842	15.0946	16.2081		
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	22.0550	19.3996	21.0921		
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	16.6536	14.6383	15.8920		
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	12.2430	11.1552	11.3997		
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	13.8307	12.4329	12.7407		
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	15.1276	13.0202	13.4727		
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	10.2210	7.6369	8.6457		
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	10.4752	7.8244	8.8619		
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	19.8384	15.9958	18.1302		

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Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	17.9951	14.5287	16.4660
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	18.1435	16.9310	18.1435
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	17.5966	16.3837	17.5966
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	20.0939	18.7535	20.0939
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	22.8766	19.8253	21.5033
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	17.2795	14.9775	16.2478
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	20.2026	16.9499	18.7709
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	17.5380	14.6024	16.1221
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	25.3401	24.1079	25.3401
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	15.6907	14.9886	15.6907
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	21.5150	20.1939	21.5150
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	18.9766	17.6848	18.9766
Pension Energy Fund 1	ULIF02001/03/08PENRGYYF01121	13.0283	10.7721	11.9289
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	11.6128	9.6025	10.6166
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	24.8978	19.7441	22.2938
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	21.6135	17.1346	19.3271
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	18.2103	14.4186	16.1798
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	16.9489	15.8279	16.9489
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	22.8586	21.0737	22.4650
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	16.0478	14.7940	15.7694
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAST01121	9.6460	7.2032	8.1488
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	10.6791	8.0167	9.0718
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	20.7277	16.7149	18.7292
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	18.2445	14.6827	16.6653
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	17.2492	16.1624	17.2490
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	15.8722	14.7956	15.8722
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUTY01121	20.6402	17.8745	19.3937
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	17.5998	15.1904	16.4852
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	12.6295	11.8212	12.6295
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	14.0437	13.0248	14.0437
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	24.8188	23.6517	24.8188
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	21.1462	19.9607	21.1462
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	20.6200	19.1941	20.6200
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	19.4250	18.0331	19.4250
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	19.0170	15.7365	17.4220
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	34.1200	27.0903	30.4506

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	27.8527	21.9890	24.7575
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	10.8560	8.7047	9.7965
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	16.8796	15.6988	16.8796
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	20.7185	19.1827	20.4276
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	11.6724	8.8218	9.9856
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	25.3638	20.5420	23.3632
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	18.5931	17.2716	18.5931
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	19.4274	18.1272	19.4274
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	31.4533	27.2708	29.5205
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	11.7329	11.1136	11.7329
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	12.6079	11.7173	12.6079
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	11.7832	10.9677	11.7832
Make in India Fund*	ULIF06924/03/15LMAKEINDIA121	10.0371	9.7244	10.0371
* Schemes commenced during the year				

^{*} Schemes commenced during the year.

Expenses charged and Gross Income to Fund (%)

Annualized expense ratio and ratio of gross income (including unrealized gains) to average daily net assets of the fund for the financial year 2016-17

ULIF05703/09/10DISCPOLF01121 ULGF00110/10/03GBALANCE01121	0.50%	7.07%
ULGF00110/10/03GBALANCE01121		
	1.50%	12.66%
ULGF00210/10/03GBALANCE02121	0.75%	12.48%
ULGF00431/01/07GCAPISEC01121	0.75%	7.91%
ULGF01213/10/08GCORBOND02121	0.75%	11.01%
ULGF01428/11/08GENERGYF01121	1.50%	33.00%
ULGF01808/06/09GEQUITYF03121	0.75%	18.98%
ULGF01610/12/08GGILTFUN02121	0.75%	12.07%
ULGF00310/10/03GGROWTHF01121	0.75%	14.10%
ULGF01908/06/09GINFRASF01121	0.75%	27.59%
ULGF02008/06/09GMIDCAPF01121	0.75%	35.94%
ULGF00930/09/08GMONMRKT02121	0.75%	8.09%
ULGF01528/11/08GPUREEQF01121	1.50%	13.84%
ULIF06301/02/08HCORBOND01121	1.25%	10.98%
ULIF06001/02/08HENERGYF01121	1.35%	33.02%
	ULGF00431/01/07GCAPISEC01121 ULGF01213/10/08GCORBOND02121 ULGF01428/11/08GENERGYF01121 ULGF01808/06/09GEQUITYF03121 ULGF01610/12/08GGILTFUN02121 ULGF00310/10/03GGROWTHF01121 ULGF01908/06/09GINFRASF01121 ULGF02008/06/09GMIDCAPF01121 ULGF00930/09/08GMONMRKT02121 ULGF01528/11/08GPUREEQF01121 ULIF06301/02/08HCORBOND01121	ULGF01213/10/08GCORBOND02121 0.75% ULGF01213/10/08GCORBOND02121 0.75% ULGF01428/11/08GENERGYF01121 1.50% ULGF01808/06/09GEQUITYF03121 0.75% ULGF01610/12/08GGILTFUN02121 0.75% ULGF00310/10/03GGROWTHF01121 0.75% ULGF01908/06/09GINFRASF01121 0.75% ULGF02008/06/09GMIDCAPF01121 0.75% ULGF00930/09/08GMONMRKT02121 0.75% ULGF01528/11/08GPUREEQF01121 1.50% ULIF06301/02/08HCORBOND01121 1.25%

			Appendix 5
Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	19.08%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	18.31%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	12.07%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	14.92%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	1.35%	27.89%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	35.53%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	8.08%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	1.35%	13.93%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	17.28%
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	12.23%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	7.70%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	11.18%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	11.65%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	1.50%	33.16%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	1.35%	33.36%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	19.08%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	19.10%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	18.63%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	12.08%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	12.09%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1.75%	14.38%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	14.50%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	15.21%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1.30%	14.56%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	16.00%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	14.74%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	10.62%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	11.20%
Life Highest Nav Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	1.50%	11.29%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	1.50%	27.96%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1.35%	27.71%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	1.50%	36.12%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1.35%	36.26%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	1.25%	8.05%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	1.00%	7.85%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	11.28%

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	1.50%	14.12%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	14.23%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1.45%	17.94%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	1.35%	16.44%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	12.70%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	13.18%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	8.00%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	1.25%	11.17%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	1.35%	33.27%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	19.02%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	18.93%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	18.32%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	1.25%	12.01%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	14.00%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	14.53%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	1.35%	28.03%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	1.35%	36.02%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	8.10%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	1.35%	13.77%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	9.66%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1.35%	11.05%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	0.75%	12.31%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	0.75%	17.26%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	0.75%	10.96%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	0.50%	7.29%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	1.35%	21.28%

Expenses charged and Gross Income to Fund (%)

Annualized expense ratio and ratio of gross income (including unrealized gains) to average daily net assets of the fund for the financial year 2015-16

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	0.50%	7.91%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1.50%	5.08%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	0.75%	5.10%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	0.75%	8.04%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	0.75%	7.67%

			Appendix 5
Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	1.50%	-1.83%
Group Equity Fund 2**	ULGF01328/11/08GEQUITYF02121	1.50%	-3.97%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0.75%	-5.50%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	0.75%	7.24%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	0.75%	2.30%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	0.75%	-7.45%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0.75%	1.10%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	0.75%	8.26%
Group Pure Debt Fund 1**	ULGF01030/09/08GPUREDEB01121	0.75%	7.30%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	1.50%	2.56%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	1.25%	7.78%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	1.35%	-1.91%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	-3.19%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	-4.85%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	7.26%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	1.65%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	1.35%	-7.89%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	0.92%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	8.50%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	1.35%	2.67%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	-1.78%
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	4.95%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	8.01%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	7.77%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	7.71%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	1.50%	-1.84%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	1.35%	-2.41%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	-3.37%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	-3.15%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	-5.34%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	7.43%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	7.34%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1.75%	2.97%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	3.03%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	1.84%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1.30%	0.95%

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	0.73%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	-0.34%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	-2.87%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	-3.86%
Life Highest Nav Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	1.50%	-6.71%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	1.50%	-7.72%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1.35%	-7.92%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	1.50%	1.31%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1.35%	1.19%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	1.25%	8.36%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	1.00%	8.30%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	7.64%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	1.50%	3.13%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	3.06%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1.45%	-1.61%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	1.35%	-3.42%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	5.31%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	4.56%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	8.05%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	1.25%	7.77%
Pension Energy Fund 1**	ULIF02001/03/08PENRGYYF01121	1.50%	-1.96%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	1.35%	-2.56%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	-3.09%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	-3.30%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	-4.79%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	1.25%	7.31%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	3.09%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	2.86%
Pension Infrastructure Fund 1**	ULIF02101/03/08PINFRAST01121	1.50%	-8.04%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	1.35%	-7.53%
Pension Midcap Fund 1**	ULIF02201/03/08PMIDCAPF01121	1.50%	0.07%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	1.35%	1.06%
Pension Money Market Fund 1**	ULIF03404/12/08PMONMRKT01121	1.50%	8.40%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	8.44%
Pension Pure Equity Fund 1**	ULIF03504/12/08PPUEQUTY01121	1.50%	3.01%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	1.35%	2.43%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	8.67%

Appendix 5

atio (%)
6.78%
7.78%
4.97%
-5.73%
7.72%
7.80%
7.39%

^{*} Schemes commenced during the year. NAV of Make in India Fund was started on February 18, 2016.

Provision for doubtful debts on assets of the respective Fund for the Financial Year 2016-17 : Nil (Previous Year: Nil)

Fund-wise disclosure of appreciation and/or (depreciation) in value of investments segregated class-wise as on 31st Mar 2017 $_{(\mbox{\scriptsize 7000})}$

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Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	-	-	-
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	558	1,972	48	-	2,578
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2,696	12,022	2	-	14,720
Group Balanced Fund 3	ULGF01718/05/09GBALANCE03121	-	-	-	-	-
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 1	ULGF00524/10/07GCORBOND01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	22,911	-	(204)	-	22,707
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	-	210	-	-	210
Group Equity Fund 1	ULGF00724/10/07GEQUITYF01121	-	-	-	-	-
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	-	-	-	-	-
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	-	57,272	-	-	57,272
Group Gilt Fund 1	ULGF00824/10/07GGILTFUN01121	-	-	-	-	-
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	(4)	-	(4)
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	364	3,588	51	-	4,003
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	304	-	-	304
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	-	473	-	-	473
Group Money Market Fund 1	ULGF00624/10/07GMONMRKT01121	-	-	-	-	-
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	-	-	-	-	-
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	-	-	-	-	-
Group Pure Debt Fund 2	ULGF01130/09/08GPURDEBT02121	-	-	-	-	-
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	442	-	-	442
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	177	-	(12)		165

^{**} Schemes become dormant during the year.

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	-	808	-	-	808
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	-	111,229	-	-	111,229
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	-	8,509	-	-	8,509
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	(5)	-	(5)
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	322	6,538	46	-	6,906
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	-	461	-	-	461
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	-	1,074	-	-	1,074
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	-	-	-	-	-
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	-	2,610	-	-	2,610
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	43	8,215	26	-	8,284
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	6,282	32,499	406	-	39,187
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	-	-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	52,238	-	(1,872)	-	50,366
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	154	-	(38)	-	116
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	-	74,721	-	-	74,721
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	-	18,539	-	-	18,539
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	-	472,053	-	-	472,053
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	-	3,116,950	-	-	3,116,950
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	-	3,948,848	-	-	3,948,848
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	1,192	-	1,192
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	(10)	-	(10)
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1,651	20,476	240	-	22,367
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2,117	23,774	258	-	26,149
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	3,239	46,670	509	-	50,418
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	157	1,134	22	-	1,313
Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUABOND01121	-	-	-	-	-
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	6,006	157,952	635	-	164,593
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	230	980	16	-	1,226
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	-	100,364	-	5,673	106,037
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	-	16,848	-	763	17,611
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	-	291,962	-	15,061	307,023
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	-	54,522	-	-	54,522
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	-	21,398	-	-	21,398
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	-	87,943	-	-	87,943
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	-	144,093	-	-	144,093
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-

					Ар	pendix 5
Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	10,993		593	-	11,586
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	101,398	-	-	101,398
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121		226,924	-	-	226,924
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1,591	91,864	235	-	93,690
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	10	3,027	11	-	3,048
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1,638	8,202	233	-	10,073
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	436	1,466	51	-	1,953
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	123	-	(27)	-	96
Pension Energy Fund 1	ULIF02001/03/08PENRGYYF01121	-	-	-	-	-
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	-	25,515	-	-	25,515
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	-	176,834	-	-	176,834
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	-	328,496	-	-	328,496
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	-	169,264	-	-	169,264
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	-	-	(11)	-	(11)
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	604	10,766	28	-	11,398
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	782	4,497	46	-	5,325
Pension Guaranteed Bond Fund - 1	ULIF03716/12/08PGUABOND01121	-	-	-	-	-
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAST01121	-	-	-	-	-
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	-	19,109	-	-	19,109
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	-	-	-	-	-
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	-	45,386	-	-	45,386
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	-	-	-	-	-
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUTY01121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	-	15,605	-	-	15,605
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	17,777	-	1,081	-	18,858
Health Balanced Fund 1	ULIF01801/02/08HBALANCE01121	-	-	-	-	-
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	3,317	-	960	-	4,277
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	9,335	39,347	462	-	49,144
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	10,110	-	(788)	-	9,322
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	-	-	-
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	-	87,423	-	-	87,423
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	-	28,193	-	-	28,193
Total		155,861	10,230,769	4,180	21,497	10,412,307

Fund-wise disclosure of appreciation and/or (depreciation) in value of investments segregated class-wise as on 31st Mar 2016

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	-	-	-
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	706	612	272	-	1,590
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	6,553	12,374	2,444	-	21,371
Group Balanced Fund 3	ULGF01718/05/09GBALANCE03121	-	-	-		-
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 1	ULGF00524/10/07GCORBOND01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	18,923	-	12,789	-	31,712
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	-	(43)	-		(43)
Group Equity Fund 1	ULGF00724/10/07GEQUITYF01121	-	-	-		-
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	-	-	-	-	-
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	-	(26,928)	-		(26,928)
Group Gilt Fund 1	ULGF00824/10/07GGILTFUN01121	-	-	-	-	-
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	148	-	148
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	257	2,219	144	-	2,620
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	(112)	-	-	(112)
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	-	50	-	-	50
Group Money Market Fund 1	ULGF00624/10/07GMONMRKT01121	-	-	-	-	-
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121		-	-	-	-
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	-	-	-	-	-
Group Pure Debt Fund 2	ULGF01130/09/08GPURDEBT02121	-	-	-	-	-
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	395	-		395
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	344	-	128	-	472
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	-	42	-	-	42
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	-	97,182	-	-	97,182
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	-	5,023	-	-	5,023
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	123	-	123
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	454	5,459	155	-	6,068
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121		(156)	-	-	(156)
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	-	49	-	-	49
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121		-	-	-	-
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	-	784	-	-	784
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	19	5,758	36	-	5,813
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	8,636	17,322	2,710	-	28,668
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121		-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	46,898		18,986		65,884

					App	pendix 5
Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	471	-	234	-	705
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	-	6,402	-	-	6,402
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	-	1,689	-	-	1,689
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	-	460,230	-	-	460,230
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	-	2,978,978	-	-	2,978,978
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	-	3,155,188	-	-	3,155,188
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	7,367	-	7,367
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	168	-	168
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2,530	18,296	812	-	21,638
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2,645	18,503	766	-	21,914
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	3,931	35,842	967	-	40,740
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	183	655	34	-	872
Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUABOND01121	-	-	-	-	-
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	8,669	163,695	2,868	-	175,232
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	230	275	37	-	542
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	-	(564)	-	(9,752)	(10,316)
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	-	(665)	-	(1,300)	(1,965)
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	-	(11,061)	-	(8,824)	(19,885)
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	-	(5,962)	-	-	(5,962)
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	-	(4,300)	-	-	(4,300)
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	-	32,659	-	-	32,659
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	-	54,060	-	-	54,060
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	11,961	-	4,532	-	16,493
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	95,400	-	-	95,400
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	-	197,093	-	-	197,093
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1,060	72,900	459	-	74,419
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	10	1,920	22	-	1,952
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	3,916	5,257	1,131	-	10,304
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	959	1,101	359	-	2,419
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	630	-	204	-	834
Pension Energy Fund 1	ULIF02001/03/08PENRGYYF01121	-	-	-	-	-
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	-	277	-	-	277
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	-	142,827	-	-	142,827

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	-	292,708	-	-	292,708
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	-	126,538	-	-	126,538
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	-	-	132	-	132
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2,074	10,555	496	-	13,125
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	949	3,701	207	-	4,857
Pension Guaranteed Bond Fund - 1	ULIF03716/12/08PGUABOND01121	-	-	-	-	-
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAST01121	-	-	-	-	-
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	-	(235)	-	-	(235)
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	-	-	-	-	-
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	-	5,767	-	-	5,767
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	-	-	-	-	-
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUTY01121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	-	8,170	-	-	8,170
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	6,246	-	-	-	6,246
Health Balanced Fund 1	ULIF01801/02/08HBALANCE01121	-	-	-	-	-
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2,186	-	3,119	-	5,305
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	5,605	(14,061)	7,327	-	(1,129)
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	6,415	-	8,518	-	14,933
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	-	-	-
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	-	(48,461)	-	-	(48,461)
Make in India Fund*	ULIF06924/03/15LMAKEINDIA121	-	956	-	-	956
Total	-	143,460	7,926,363	77,694	(19,876)	8,127,641

^{*} Schemes commenced during the year

Fund Balance Sheet as at 31st March, 2017 Appendix 6

															(₹ ,000)
								Curre	Current Year						
Particulars	Schedule	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIFO1102/ 11/07LGRO WTHF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	=	36,85,522	6,44,003	(15,645)	23,78,062	(15,179)	2,02,938	46,789	(4,32,957)	(78,82,185)	63,24,209	10,22,337	(8,874)	16,902	50,160
Revenue Account		8,72,262	2,94,659	59,726	11,78,215	48,898	1,93,392	49,986	21,90,513	1,85,29,545	90,61,858	(2,93,989)	28,799	1,94,022	2,07,864
Total		45,57,784	9,38,662	44,081	35,56,277	33,719	3,96,330	96,775	17,57,556	1,06,47,360	1,53,86,067	7,28,348	19,925	2,10,924	2,58,024
Application of Funds															
Investments	F-2	46,42,355	9,07,352	46,187	ά	33,031	3,96,376	96,714	17,59,814	1,05,98,398	1,52,17,005	7,10,958	919'61	2,08,208	2,50,912
Current Assets	F-3	38	31,347	10	1,33,143	731	14	65	19,190	966'66	1,69,711	17,419	387	4,182	7,473
Less: Current Liabilities and Provisions	F-4	84,609	37	2,116	139	43	09	4	21,448	51,033	649	29	78	1,466	361
Net current assets		(84,571)	31,310	(2,106)	1,33,004	889	(46)	19	(2,258)	48,962	1,69,062	17,390	309	2,716	7,112
Total		45,57,784	9,38,662	44,081	35,56,277	33,719	3,96,330	96,775	17,	1,06,47,360	1,53,86,067	7,28,348	19,925	2,10,924	2,58,024
															(4,000)
								Currei	Current Year						
Particulars	Schedule	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	Œ	(1,32,751)	1,327	(77,652)	(6,44,361)	(3,094)	20,64,717	16,29,768	1,88,444	3,28,725	010'96	(1,78,325)	(53)	18,27,534	(3,481)
Revenue Account		5,44,829	16,775	77,652	16,47,644	27,124	24,48,678	2,89,908	92,206	59,164	63,780	6,73,996	8,55,155	6,89,950	27,390
Total		4,12,078	18,102	1	10,03,283	24,030	45,13,395	19,19,676	2,80,650	3,87,889	1,59,790	4,95,671	8,55,102	25,17,484	23,909
Application of Funds															
Investments	F-2	4,02,303	17,357	1	10,42,773	23,798	45,32,	19,11,434	2,80,69	3,87	1,5	4,96,359	8,56,3	24,	23,896
Current Assets	F-3	10,799	746	1	26,437	462		8,339		80	3,851	71		31,(14
Less: Current Liabilities and	F-4	1,024	_	•	65,927	230	19,167	4	27	18	7	759	1,356	86	_
Provisions Not current accets		977.0	7/15		[30 100]	030	(10,006)	8 0/0	(40)	870	2 8///	(889)	1070 []	30 010	13
IVEL COLLETTI GSSEIS		611,4	C#/		1074,450		1	•		0		•	•	4	
lordi		4,12,076	10,102	•	10,03,263	24,030		0/0/61/61			04/'46'1	1/0/04/	201,66,0	404′1′C7	73,707

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Column Seheding Life Pure Life Pure Life Pure Life Pure Life Signel Life Signel Life Apple Life Apple									Curre	int Year						
SerN Unicopore,	Particulars	Schedule	Life Pure Debt Fund 1	Life Pure Equity Fund 1			Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
sep of Funds Following Following Page 349 E.65,5935 B.7357 B.7357 B.65,066 B.25,249 C.65,716 9.8 Andered Funds Following Following Following Following B.7357 <	SFIN		ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
According of Funds: F.1 74,929 1,83,379 6,83,687 6,53,67 6,5367 2,71 6,53,67 2,63 2,60 1,63,67 2,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1,70 <td>Sources of Funds</td> <td></td>	Sources of Funds															
Publication F.1 24,909 12,503,909 2,503,000	Policyholders' Funds:															
University of Excount Includings and Franciscope Franci	Policyholder contribution	 I	74,993		9,88,340		(3,757)			(32,849)		9,523	(47,275)	1,14,032	(7,62,039)	(14,53,834)
Cultural designes F.2 6,53,095 7,38,738 17,46,429 4,98,362 20,926 5,83,086 2,47,70 6,13,40 39,616 41,229 35,666 41,329 39,61 36,240	Revenue Account		5,48,102		7,58,089				3,16,044			26,709	47,275	5 41,977	15,73,974	28,17,158
Cultino of Funds F.2 6.55227 7.36.00 17.17.411 4.98.622 2.020 2.	Total		6,23,095		17,46,429				2,47,976			36,232	1	- 1,56,009	8,11,935	13,63,324
Image Fig. East	Application of Funds															
Current tocklinks and F4 53.359 1.341 2.9 0.91 5.2 0.0 2.0 0.0 3.6 5.2 1.740 0.4 0.0 0.16 0.0 Current tocklinks and F4 53.359 1.541 2.9 0.0 4.9 0.0 2.0 0.0 2.0 0.0 2.0 0.0 2.0 0.0 2.0 0.0 2.0 0.0 2.0 0.0 2.0 0.0 Current tocklinks and Equity Fund Equt	Investments	F-2	6,55,227		17,17,411		20,926				41,	35,372		1,56,084	8,09,398	13,52,883
1,0,0,1,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0	Current Assets	F-3	21,227						9		4	861		- 10	8,791	15,243
Current caseds 12,132 12,538 17,46,429 4,748 21,414	Less: Current Liabilities and	F-4	53,359		73		_	2,221	719			_	•	- 85	6,254	4,802
Cultrols Foreign of Funds Fund of Funds Pension of Funds	Net current assets		(32,132)									860		- (75)	2,537	10,441
Cultrati Vear Current Year Current Year Current Year Fension Cultrastructure Fension Cultros201/ ULIFOS401/	Total		6,23,095	7,35	12,				2,4			36,	•	- 1,56,009	8,1	13,6
Cultoders* Funds Fund 1 Fund 1 Fund 1 Pension Gill Fund 1 Pension Gill Fund 1 Pension Gill Fund 2 Fund 1 Pension Gill Fund 3 Fund 3 Fund 1 Pension Gill Fund 3 Fund 3 Fund 1 Pension Gill Fund 3 Fund 4 Pension Gill Fund 3 Fund 4 Fund 3									Curre	nt Year						(≰,000)
Cultors Schedule Pension pension Pension pension pension pension Pension p																
SFIN ULIF04901/ O1/10PEQU ULIF03304/ O1/10PEQU ULIF03101/ O1/10PEQU ULIF03101/ O1/10PEQU ULIF03101/ O1/10PEQU ULIF03201/ O1/10PEQU ULIF03101/ O1/10PEQU ULIF03101/ O1/10PEQU ULIF03201/ O1/10PMID ULIF03201/ O2/0PMID ULIF03201/ O2/0P	Particulars	Schedule	Pension Equity Fund 3		Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1	Pension Infrastructure Fund 1			Pension Midcap Fund 2	Pension Money Market Fund 1	Pension Money Market Fund 2	Pension Pure Equity Fund 1	Pension Pure Equity Fund 2	Health Balanced Fund 1
ces of Funds fundser Funds: fundser Fundser Funds: fundser Fundser Fundser Funds: fundser Fundser Fundser Fundser Fundser Fundser F	SFIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
yholders' Funds: F-1 (6,56,258) 4,775 (78,746) (11,668) (49,244) (13,378) 1,02,536 (2,00,400) (15,285) (holder contribution F-1 (6,56,258) 4,775 (78,746) (78,746) (11,668) (49,244) (13,378) 1,02,536 (2,00,400) (15,285) (nuck Account 7,60,868 14,631 1,52,959 63,238 1,41,736 1,41,736 2,00,400 3,03,563 2,88,278 2,98,278 2,98,278 2,98,278 2,90,105 1,41,736 2,90,105	Sources of Funds															
rholder contribution F-1 (6,56,258) 4,775 (78,746) (11,68) (49,244) (13,378) 1,02,536 (2,00,400) (15,285) (15,285) nue Account 7,60,868 14,77126 10,456 2,31,705 49,244 13,378 39,200 2,00,400 3,03,563 (15,285) cotion of Funds F-2 7,60,868 14,631 1,52,959 63,238 - - 1,41,736 - 2,00,400 3,03,563 1 rind Assets F-2 7,62,655 14,350 1,50,677 61,603 - - 1,41,635 - 2,790,105 sions 1,787 2,88,278 - 1,41,736 - 1,41,736 - 2,88,278 Avol Assets 1,638 - - 1,41,736 - 1,871 - sions 1,638 - - - 1,41,736 - 1,871	Policyholders' Funds:															
Pure Account 14,17,126 10,456 2,31,705 74,906 49,244 13,378 39,200 2,00,400 3,03,563 cotion of Funds 7,60,868 14,631 1,52,959 63,238 1,41,736 1,41,736 2,00,400 3,03,563 rection of Funds F-2 7,62,655 14,350 1,50,677 61,603 1,41,635 2,79,105 indexises F-3 2,280 28 2,793 1,638 1,41,635 2,90,105 sions 1,787 2,88,278 1,41,736 1,41,736 2,88,278	Policyholder contribution	교	(6,56,258)							53						1
cation of Funds 7,60,868 14,631 1,52,959 63,238 - - 1,41,736 - 2 Inments F-2 7,62,655 14,350 1,50,677 61,603 - - 1,41,635 - - 1,41,635 - - 1,41,635 - - - 1,41,635 - <td< td=""><td>Revenue Account</td><td></td><td>14,17,126</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>1,20,817</td><td>2,53,814</td><td>1,11,650</td><td>1,19,262</td><td>'</td></td<>	Revenue Account		14,17,126									1,20,817	2,53,814	1,11,650	1,19,262	'
cation of Funds F-2 7,62,655 14,350 1,50,677 61,603 - - 1,41,635 - 1,41,635 - - 1,41,635 - - 1,41,635 - - 1,41,635 - - - 1,41,635 - - - 1,41,635 -	Total		7,60,868		1,52,959		•	1	1,41,736	1	2,88,278	•	1,73,540	-	1,47,481	•
fractions F-2 7,62,655 14,350 1,50,677 61,603 - - 1,41,635 - - 1,41,635 - - 1,41,635 - - 1,41,635 - - - 1,41,635 - <	Application of Funds															
In Assels F-3 2,280 282 2,793 1,638 - 278 - 278 - 177 - 1,77 - 1,77 - 1,77 - 1,77 - 1,73 - 1,73 - 1,283 - - 1,13 - 1,13 - 1,13 - - 1,13 - - 1,13 - <th< td=""><td>Investments</td><td>F-2</td><td>7,62,655</td><td></td><td></td><td></td><td>1</td><td>1</td><td>1,41,635</td><td>1</td><td>2,90,105</td><td>1</td><td>1,74,201</td><td></td><td>1,47,137</td><td>'</td></th<>	Investments	F-2	7,62,655				1	1	1,41,635	1	2,90,105	1	1,74,201		1,47,137	'
Current Liabilities and sions F-4 4,067 1 511 3 - 177 - 177 - - 177 - - - 101 - - - 101 - - 2.8 - - 1,52,959 - - 1,41,736 - 2.8	Current Assets	F-3	2,280				'	'	278	'	44	'	7		350	
unrent assets (1,787) 281 2,282 1,635 - - 101 - - 101 - 2,28 - - - 14,736 - 2,8 - - 14,1736 - 2,8	Less: Current Liabilities and Provisions	F-4	4,067	_	511		1	1	771	1	1,871	1	899		9	
7,60,868 14,631 1,52,959 63,238 1,41,736 -	Net current assets		(1,787)				'	'	101	'	(1,827)	'	(199)	'	344	<u>'</u>
	Total		7,60,868	14,631	1,52,959		1	1	1,41,736	•	2,88,278	1	1,73,540	-	1,47,481	

Fund Balance Sheet as at 31st March, 2017 Appendix 6

Particulars	Schedule	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3
SFIN		UULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	딛	7,095	2,715	(4,418)	(1,505)	6,134	18,437	3,273	(1,411)	(2,590)	13,352	5,834	12,142	(46,324)	(9,594)
Revenue Account		12,280	1,886	4,41,974	44,937	968'9	41,718	1,050	11,394	14,953	15,729	38,603	58,144	4,24,640	9,594
Total		19,375	4,601	4,37,556	43,432	13,030	60,155	4,323	9,983	12,363	29,081	44,437	70,286	3,78,316	•
Application of Funds															
Investments	F-2	19,038	4,582	4,33,699	43,106	12,771	59,254	4,293	6,917	12,354	28,974	43,892	67,672	3,68,216	
Current Assets	F-3	453	19	5,395	328	260	964	30	99	6	108	547	2,617	10,109	
Less: Current Liabilities and Provisions	F-4	116	'	1,538	2	1	63	'	•	'	_	2	3	6	•
Net current assets		337	91	3,857	326	259	106	30	99	6	107	545	2,614	10,100	
Total		19.375	4.601	4.3	43	13.030	60.155	4.323	9.983	12.363	29.081	44.437	7	c	•
								Curre	Current Year						
Particulars	Schedule	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1	Group Equity Fund 2	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-I	21,67,621	(1,167)	(14,609)	12,46,857	23,71,806	2,031	(401)	(42,469)	4,07,687	16,66,050	(2,202)	(14,887)	(8,384)	2,231
Revenue Account		3,09,208	2,969	14,609	9,02,448	3,17,787	(717)	401	42,469	3,25,078	1,24,032	2,202	18,803	54,042	450
Total		24,76,829	1,802	-	21,49,305	26,89,593	1,314	1	1	7,32,765	17,90,082	•	3,916	45,658	2,681
Application of Funds															
Investments	F-2	22,87,896	1,795	1	20,91,430	25,98,858	1,302	1	1	7,30,214	17,84,786	•	3,839	44,300	2,751
Current Assets	F-3	1,88,988	7	'	60,412	90,798	12	'	1	2,568	5,338	'	77	1,359	10
Less: Current Liabilities and Provisions	F-4	55	•	•	2,537	63	•	1	•	77	42	•	•		80
Net current assets		1,88,933	7	1	57,875	90.735	12		1	2.551	5.296		77	1,358	(70)
Total		24,76,829	1,802	1	21,49,305	26,89,593	1,314	1	1	7,32,765	17,90,082	•	3,916	45,658	2,681

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								Curre	Current Year						
Particulars	Schedule	Group Midcap Fund 1	_	Group Money Market Fund 1	Group Money Market Fund 2	Group Pure Debt Fund 1		Group Pure Debt Fund 2	Group Pure Equity Fund 1		Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	dia Fund	Total
SFIN		ULGF02008/06/09 GMIDCAPF01121	i	ULGF00624/10/07 U	ULGF00930/09/08 GMONMRKT02121	3 ULGF01030/09/08 GPUREDEB01121	88	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	i	<u>5</u>	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	03/15 121	
Sources of Funds				ĺ		i	ĺ								
Policyholders' Funds:															
Policyholder contribution	 Œ	7	(4,198)	'	12,21,5	57	(8,656)	(1,337)		(3,391)	5,83,272	5,62,570		4,44,355	1,92,58,927
Revenue Account			7,552	'	7,08,7.	51	8,656	1,337		7,757	48,048	1,18,648		32,904	5,54,30,166
Total		3	3,354	•	19,30,308	86	•		4,	4,366	6,31,320	6,81,218		4,77,259	7,46,89,093
Application of Funds															
Investments	F-2	(7)	3,343	1	19,28,60	75	-	•	4	4,415	6,35,479	6,43,440		4,40,888	7,38,81,726
Current Assets	F-3		П	1	1,749	19		•		6	15	37,806	9(51,443	11,60,766
Less: Current Liabilities and Provisions	F-4			•	7	46	•	'		58	4,174	.7	28	15,072	3,53,399
Net current assets			-		1.70)3	'	'		(49)	(4,159)	37.778	82	36,371	8.07.367
Total		m	3,354	•	19,30,308	80	•		4	4,366	6,31,320	6,81,218		4,77,259	7,46,89,093
								Previo	Previous Year						
Particulars	Schedule	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	y Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/ 09/10DISCP OLF01121	ULIFO0128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ U 07/04LEQU 0 ITYF01121 I	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	교	35,07,515	5,55,928			(4,913)	2,53,403			(60,32,208)	94,05,470		(8,537)	72,573	
Revenue Account		5,88,211	2,21,793			45,381				1,67,03,160	66,53,149		26,922	1,68,485	
Total		40,95,726	1,77,721	1 59,749	34,96,030	40,468	3,37,627	27 95,457	19,53,948	1,06,70,952	1,60,58,619	8,06,255	18,385	2,41,058	2,58,006
Application of Funds															
Investments	F-2	37,77,555	7,61,657	7 60,534	4 33,53,323	39,373	3,38,150	50 95,847	19,61,438	1,06,49,109	1,60,53,291	7,97,233	18,070	2,37,841	2,53,005
Current Assets	F-3	5,09,336	34,203	-11	1,42,843	1,096	3,278	78 2,417	9,229	55,535	9,575	5 13,747	316	7,357	6,677
Less: Current Liabilities and	F-4	1,91,165	18,139	962 6	5 136	_	3,801	101 2,807	16,719	33,692	4,247	7 4,725	_	4,140	1,676
Net current assets		3 18 171	16 064	1 (785)	1 42 707	1095	(523)	(390)	(7 490)	21843	5 378	9 002	315	3 217	5 001
		101/2	000			0 . 0 /				0.0	0/0			1/0	

Fund Balance Sheet as at 31st March, 2017 Appendix 6

								Previo	Dravious Year						(4,000)
Particulars	Schedule	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	교	(66,320)	4,539					26,40,008	3,		1,42,132			20,06,356	(176)
Revenue Account		4,89,758	14,353	77,652				1,40,832			23,909			5,82,580	25,997
Total Application of Funds		4,23,438	18,892	•	13,64,810	24,295	49,42,052	27,80,840	4,28,319	3,53,373	1,66,041	4,07,318	8,28,474	25,88,936	25,821
Investments	F-2	4,11,338	18,505		13,42,504	24,925	49,09,009	29,16,820	4,27,215	3,52,512	1,68,633	4,11,732	8,52,461	25,61,407	25,447
Current Assets	F-3	15,900	534		33,456	673	43,801	63,604	1,125	6,012	5,851	13,402	29,820		375
Less: Current Liabilities and Provisions	F-4	3,800	147	'	11,150	1,303	10,758	1,99,584	21	151,5	8,443	17,816	53,807	100	
Net current assets		12,100	387		22,306	(630)	33,043	(1,35,980)	1,104	198	(2,592)	(4,414)	(23,987)	27,529	374
Total		4,23,438	.8	'	13,64,810	24	49,	2	4,28,319	3,53,373	1,66,041	4	00	25,88,936	25,821
								circad	Provious Vocas						(000, ≩)
								LIEWI	nos regi						
Particulars	Schedule	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	교	3,12,718		10,58,666		141	4,45,410			(22,779)	15,061	(47,394)	-	(5,72,004)	(11,67,797)
Revenue Account		4,68,073	8,43,976	5,84,777							23,126	47,394		14,29,001	25,76,754
Total		7,80,791	7,70,626	16,43,443	4,85,542	21,808	5,78,108	2,81,556	78,385	41,289	38,187	•	1,37,889	8,56,997	14,08,957
Application of Funds														!	
Investments	F-2	7,84,825	7,	9[4,8	21		2,		40,	37,181		1,42,601	8,47,243	14,06,663
Current Assets	F-3	29,346					0′60′1			318	1,008		1,240	12,427	7,509
Less: Current Liabilities and Provisions	F-4	33,380	8,866	11,333	9,695	469	44	3,020	2,628	2	2	•	. 5,952	2,673	5,215
Net current assets		(4,034)	2,639	4,322	2,676	(163)	1,08,989	10,932	(591)	316	1,006		(4,712)	9,754	2,294
Total		7,80,791	7,70,626	16,43,443	4,85,542	21,808	5,78,108	2,81,556	78,385	41,289	38,187	•	1,37,889	8,56,997	14,08,957

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Schedule Pension Carlo Pension Pension Pension Carlo Pension Pension Carlo Carlo Pension Carlo Car									Divorid	No Voce						
Facility Fund 1 Fund 1 Fund 2 Fund 2 Fund 3 Fund 4 Fund 4 Fund 2 Fund 4 Fund 4 Fund 4 Fund 2 Fund 5 Fund 5 Fund 1 Fund 1 Fund 2 Fund 2 Fund 1 Fund 1 Fund 1 Fund 2 Fund 2 Fund 2 Fund 3 Fund 1 Fund 1 Fund 1 Fund 2 Fund 2 Fund 2 Fund 3 Fund 1 Fund 1 Fund 3 Fund 4 Fund 4 Fund 5 Fund 5 Fund 6 Fund 1 Fund 6									Previo	Previous rear						
Corporate Corp		Schedule	Pension Equity Fund 3		Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2**	Pension Money Market Fund 1 **	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
F-1 (3,36,893) 5,317 (42,716) 8,961 (10,73,045 9,147 2,12,077 65,954 10,7394 14,212 1,68,114 72,982 14,212 1,68,114 72,982 2,328 4,610 2,328 2,328 2,325 1,247 1,933 2,36,152 14,464 1,69,361 74,915 1,933 2,36,152 14,464 1,69,361 74,915 1,933 2,36,152 14,464 1,69,361 74,915 1,933 2,36,152 14,464 1,69,361 1,933 2,30,132 2,32,168 2,30,132 2,32,168 2,32,168 2,32,168 2,32,168 2,32,168 2,32,168 2,32,168 2,32,168 2,32,168 2,32,168 2,32,168 2,32,168 2,32,168 2,32,169	SFIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
F-1 13.36,893 5,317 142,716 6,5954 16,73,045 19,127 16,8,114 172,982 14,212 1,68,114 172,982 14,212 1,68,114 10,774 1,933 19,927 253 1,247 1,933 1,935 1,247 1,933 1,935 1,247 1,933 1,247	es of Funds															
F-1	holders' Funds:															
12,73,045 9,147 2,12,077 65,954 12,73,045 9,144 1,69,361 74,915 12,36,152 14,464 1,69,361 72,982 12,44 10,774 1 3,363 3,953 12,25 12,446 1,69,361 1,933 12,25 14,464 1,69,361 1,933 12,25 14,464 1,69,361 1,933 12,25 14,464 1,69,361 1,933 12,20 14,464 1,69,361 1,933 13,36,152 14,464 1,69,361 1,933 14,212 14,464 1,69,361 1,933 14,212 14,464 1,69,361 1,933 14,212 14,464 1,69,361 1,933 15,213 10,598 10,598 10,598 16,213 10,598 10,598 10,598 17,22 1,446 1,69,37 10,459 10,459 17,22 1,446 1,44,459 1,64,680 17,22 1,446 1,44,59 1,64,680 17,22 1,446 1,44,59 1,64,680 17,22 1,446 1,44,59 1,64,680 17,22 1,446 1,44,59 1,44,698 17,22 1,446 1,44,64 1,44,64 1,44,64,680 17,22 1,446 1,44,64 1,44,64,680 17,23 1,446 1,44,64 1,44,64,680 17,23 1,446 1,44,64,680 1,44,64,680 17,23 1,446 1,44,64,680 1,44,64,680 17,23 1,446 1,44,64,680 1,44,64,680 17,23 1,446 1,446 1,446,680 1,446,680 17,23 1,446 1,446 1,446,680 1,446,680 17,23 1,446 1,446 1,446,680 1,446,680 17,23 1,446 1,446 1,446 1,446,680 1,446,680 17,23 1,446 1,446 1,446 1,446,680 1,446,680 17,23 1,446 1,446 1,446 1,446,680 1,446,680 1,446,680 17,23 1,446 1,446 1,446 1,446,680 1,446	nolder contribution	ī	(3,36,893)	5,317	(42,716)		(49,244)	(13,565)	1,30,583	(2,00,467)	511,69	(1,20,821)	(49,263)	(787,11,1)	68,879	
F-2 9,26,999 14,212 1,68,114 72,982 1,69,361 74,915 1,68,114 72,982 1,69,361 1,69,361 74,915 1,69,361 1,	ue Account		12,73,045	9,147	2,12,077		49,244	13,565	4,280	2,00,467	2,04,683	1,20,821	2,42,545	787,11,787	1,00,402	·
F-2 9,26,999 14,212 1,68,114 72,982 1,68,114 1,933 395 1,247 1,247 1,933 1,247 1,2491			9,36,152	14,464	1,69,361		•	•	1,34,863	1	2,73,798	-	1,93,282	-	1,69,281	
F-2 9,26,999 14,212 1,68,114 72,982 1,927 1,933 2,328 4,610 2,328 2,328 1,0774 1,69,361 2,328 2,36,152 14,464 1,69,361 1,933 2,36,152 14,464 1,69,361 1,69,361 1,933 2,000 1,69,114 1,69,361	ation of Funds															
F-3 9,927 253 4,610 2,328 F-4 10,774 1 3,363 395 Schedule	ments	F-2	9,26,999		1,68,114		'		1,37,725	1	2,80,100	'	1,95,590	-	1,72,902	
F-4 10,774 1 3,363 395 Schedule	nt Assets	F-3	19,927		4,610		'		3,478	1	8,632	1	8		791	
9,153 2.25 1,247 1,933 1,246 1,69,361 74,915 1,933 1,247 1,69,361	Current Liabilities and ions	F-4	10,774		3,363		'		6,340	'	14,934	'	2,316		4,412	·
Schedule	rrent assets		9,153		1,247				(2,862)	'	(6,302)		(2,308)		(3,621)	
Schedule			9,36,152		1,69,361		'	1	1,34,863	•	2,73,798	1	1,93,282	•	1,69,281	·
Schedule									Previo	Previous Year						
ULIFO6301/ ULIFO6401/ ULIFO1201/ ULIFO5411/ ULIFO1301/ ULIFO5411/ ULIFO1301/ ULI		Schedule	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1		I	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
F-1 11,552 2,778 41,615 8,977 7,703 10,598 722 3,71,681 37,703 5,500 22,150 4,13,296 46,680 13,	SFIN		ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
F-1 11,552 2,778 41,615 8,977 7,703 22,150 3,500 4,13,296 46,680 13,703 5,703 5,703 F-2 2,1446 3,484 4,10,459 46,680 13,703 12,856 F-3 705 48 2,856 10 F-4 1 32 19 313 F-4 1 32 16,023	es of Funds															
F-1 11,552 2,778 41,615 8,977 7,703 22,150 3,500 4,13,296 46,680 13,703 5,703 5,703 F-2 2,146 3,484 4,10,459 46,983 12 F-3 705 48 2,856 10 F-4 1 32 19 700 15 9,827 10,021	holders' Funds:															
10,598 722 3,71,681 3,7703 5,5 22,150 3,500 4,13,296 46,680 13,	nolder contribution	E	11,552		41,615		7,664	26,665	3,194	(480)	(1,566)	14,202	8,122	14,310	2,88,653	(9,594)
F-2 22,150 3,500 4,13,296 46,680 13, F-2 21,446 3,484 4,10,459 46,983 12 F-3 705 48 2,856 10 F-4 1 32 19 313 700 15 9,827 190,01	ue Account		10,598		3,71,681		5,666	34,204	125	8,463	14,239	12,449	32,334	50,628	3,54,597	9,594
F-2 2).446 3,484 4,10,459 46,983 12 F-3 705 48 2,856 10 F-4 1 32 19 313 704 15 9,827 19,003			22,150		4,13,296		13,330	60,869	3,319	7,983	12,673	26,651	40,456	64,938	6,43,250	·
F-2 21,446 3,484 4,10,459 46,983 12, F-3 705 48 2,856 10 705 704 704 704 704 704 704 704 704 704 704	ation of Funds														ļ	
F-3 705 48 2,856 10 F-4 1 32 19 313	ments	F-2	21,446		4,		12,	5	3,326	00	12,	26,	40,	9	9	
F-4 1 32 19 313	nt Assets	F-3	705		2,856		543	_,	46		208					
700 14 0.001	Surrent Liabilities and ions	F-4	_	32	19		7	401	53	325	1	176	417	337	2,226	
/04 10 2,03/ (30.3)	Net current assets		704	91	2,837	(303)	536	1,256	(7)	(38)	208	(9)	387	1,537	26,987	
Total 22,150 3,500 4,13,296 46,680 13,3			22,150				13,330	698'09	3,319	7,983	12,673	26,651	40,456	64,938	6,43,250	·

Fund Balance Sheet as at 31st March, 2017 Appendix 6

								Previo	Previous Year						
Particulars	Schedule	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4*	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ U 11/08GEQUI C TYF02121 I	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	19,26,029	(814)	(14,609)	17,47,217	16,73,286	2,129	(401)	(42,470)	12,05,075	8,42,926	(2,202)	(1,446)	(3,735)	2,444
Revenue Account		70,573	2,823	14,609		98,879	(1,060)	104 401	42,470	88,464	(45,384)	2,202	17,518	47,973	(165)
Total		19,96,602	2,009		- 24,09,639	17,72,165	1,069	-	1	12,93,539	7,97,542	•	16,072	44,238	2,279
Application of Funds															
Investments	F-2	20,58,166	1,997		- 23,27,159	17,03,571	1,063	3	'	12,94,750	7,98,961		15,792	43,254	2,216
Current Assets	F-3	69,229	12		97,972			- 9	'	303	20		280	_`	
Less: Current Liabilities and	F-4	1,30,793			- 15,492	15,477	00	- 0	1	1,514	1,439	1	1	291	32
Provisions		(4) 56/1)	61		80 480	48 504		7		111011	(01// 1)		080	087	643
IVEL COLLECTI GOSGIS		(+00,10)	71		00,400	!				(117/1)	(1,1,1)		2007		
															(000, ≱)
								Previo	Previous Year						
Particulars	Schedule	Group Midcap Fund 1		Group Money Market Fund 1**	Group Money Market Fund 2		ebt	Group Pure Debt Fund 2**	Group Pure Equity Fund 1		Pension Discontinued Policy Fund	Pension Smart Fund 1	t Make In India Fund*	n India d*	Total
SFIN		ULGF02008/06/09 GMIDCAPF01121	60	ULGF00624/10/07 (ULGF00930/09/08 GMONMRKT02121	38 ULGF01030/09/08	i -	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEGF01121	i	<u>يا</u>	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	/03/15 A121	
Sources of Funds				ĺ		i									
Policyholders' Funds:															
Policyholder contribution	E		(4,183)	1	12,57,048	748	(8,656)	(1,337)	(2,	(2,739)	3,14,514	5,80,375	175	92,574	2,93,10,989
Revenue Account			6,571		5,75,984	984	8,656	1,337	7	7,278	14,813	198'19	167	191	4,56,45,857
Total		4	2,388	•	18,33,032	132	•	-	4,	4,539	3,29,327	6,48,242	42	92,765	7,49,56,846
Application of Funds															
investments	F-2		2,413		18,27,0	.028			7	4,610	3,32,288	6,28,218	218	71,282	7,42,15,457
Current Assets	F-3		78		9'9	747	'	-		55	8	36,516	516	35,914	16,61,848
Less: Current Liabilities and Provisions	F-4		103	1		43		1		126	2,969	16,492	765	14,431	9,20,459
Net current assets			(25)	'	7'9	904				(LZ)	(2,961)	20,024	124	21,483	7,41,389
Total		-4	2,388	1	18,33,032	132	•	•	4	4,539	3,29,327	6,48,242	42	92,765	7,49,56,846

ABOUT / REPORTS / FINANCIALS

Net Asset Value (NAV) per Unit: (a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

								Curret	Current Year						
Particulars	Schedule	Disconfinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIFO1102/ 11/07LGRO WTHF02121
Net Asset-Existing Funds		45,57,784	9,38,662	44,081	35,56,277	33,719	3,96,330	96,775	17,57,556	1,06,47,360	1,53,86,067	7,28,348	19,925	2,10,924	2,58,024
Total		45,57,784	9,38,662	44,081		33,719	3,96,330	96,775	17,57,556	1,06,47,360	1,53,86,067	7,28,348	19,925	2,10,924	2,58,024
															(000, ≱)
								Currel	Current Year						
Particulars	Schedule	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
NHS		ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Net Asset-Existing Funds		4,12,078	18,102	'	10,03,283	24,030	45,13,395	19,19,676	2,80,650	3,87,889	1,59,790	4,95,671	8,55,102	25,17,484	23,909
Total		4,12,078	18,102	•	10,03,283	24,030	45,13,395	19,9676	2,80,650	3,87,889	1,59,790	4,95,671	8,55,102	25,17,484	23,909
															(≦ ,000)
								Currei	Current Year						
Particulars	Schedule	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Net Asset-Existing Funds		6,23,095	7,35,738	17,46,429	4,98,363	21,145	6,13,326	2,47,976	61,340	39,851	36,232	1	1,56,009	8,11,935	13,63,324
Total		6,23,095	7,35,738	17,46,429	4,98,363	21,145	6,13,326	2,47,976	61,340	39,851	36,232	•	1,56,009	8.11.935	13,63,324

Fund Balance Sheet as at 31st March, 2017 Appendix 6

															(x 000)
								Currer	Current Year						
Particulars	Schedule	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1	Pension Infrastructure Fund 1	Pension Infrastructure Fund 2	Pension Midcap Fund 1	Pension Midcap Fund 2	Pension Money Market Fund 1	Pension Money Market Fund 2	Pension Pure Equity Fund 1	Pension Pure Equity Fund 2	Health Balanced Fund 1
SFIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Net Asset-Existing Funds		7,60,868	14,631	1,52,959	63,238	'	'	1,41,736	'	2,88,278	'	1,73,540		1,47,481	'
Total		7,60,868	14,631	1,52,959	63,238		1	1,41,736		2,88,278	•	1,73,540	•	1,47,481	•
															(4,000)
								Currer	Current Year						
Particulars	Schedule	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3
SFIN		ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Net Asset-Existing Funds		19,375	4,601	4,37,556	43,432	13,030	60,155	4,323	6,983	12,363	29,081	44,437	70,286	3,78,316	1
Total		19,375	4,601	4,37,556	43,432	13,030	60,155	4,323	9,983	12,363	29,081	44,437	70,286	3,78,316	•
															(600, ₹)
								Curren	Current Year						
Particulars	Schedule	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1	Group Equity Fund 2	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Net Asset-Existing Funds		24,76,829	1,802		21,49,305	26,89,593	1,314	1	1	7,32,765	17,90,082		3,916	45,658	2,681
Total		24,76,829	1,802	•	21,49,305	26,89,593	1,314		•	7,32,765	17,90,082	•	3,916	45,658	2,681

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Particulars	Schedule	Group Midcap Fund 1		Group Money Market Fund 1	Group Money Market Fund 2	Group Pure Debt Fund 1		Group Pure Debt Fund 2	Group Pure Equity Fund 1		Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	dia Fund	Total
SFIN		ULGF02008/06/09 GMIDCAPF01121	i	ULGF00624/10/07 U	ULGF00930/09/08 GMONMRKT02121	3 ULGF01030/09/08 GPUREDEB01121	8	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREQF01121	80	13	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	03/15	
Net Asset-Existing Funds			3,354	'	19,30,308	8	'			4,366	6,31,320	6,81,218		4,77,259	7,46,89,093
Total			3,354	•	19,30,308	8		•	7	4,366	6,31,320	6,81,218		4,77,259	7,46,89,093
															(000, ≱)
								Previo	Previous Year						
Particulars	Schedule	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Net Asset-Existing Funds		40,95,726	7,77,721	59,749	34,96,030	40,468	3,37,627	95,457	19,53,948	1,06,70,952	1,60,58,619	8,06,255	18,385	2,41,058	2,58,006
Total		40,95,726	1,77,721	59,749		40,468	3,37,627	95,457	19,53,948	1,06,70,952	1,60,58,619	8,06,255	18,385	2,41,058	2,58,006
															(≰ ,000)
								Previo	Previous Year						
Particulars	Schedule	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Net Asset-Existing Funds Total		4,23,438	18,892		13,64,810	24,295	49,42,052 49,42,052	27,80,840 27,80,840	4,28,319	3,53,373	1,66,041	4,07,318	8,28,474 8,28,474	25,88,936 25,88,936	25,821 25,821
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Particulars	Schedule	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Net Asset-Existing Funds		7,80,791	7,70,626	16,43,443	4,85,542	21,808	5,78,108	2,81,556	78,385	41,289	38,187	'	1,37,889	8,56,997	14,08,957
Total		7,80,791	7,70,626	16,43,443	4,85,542	21,808	5,78,108	2,81,556	78,385	41,289	38,187	•	1,37,889	8.56.997	14,08,957

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Particulars	Schedule	Pension Equity Fund 3	Pension Gilf Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2**	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1 **	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Net Asset-Existing Funds		9,36,152	14,464	1,69,361	74,915	1	1	1,34,863		2,73,798	'	1,93,282	1	1,69,281	'
Total		9,36,152	14,464	1,69,361	74,915	•		1,34,863	•	2,73,798	•	1,93,282	•	1,69,281	•
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Particulars	Schedule	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Net Asset-Existing Funds		22,150	3,500	4,13,296	46,680	13,330	698'09	3,319	7,983	12,673	26,651	40,456	64,938	6,43,250	'
Total		22,150	3,500	4,13,296	46,680	13,330	60,869	3,319	7,983	12,673	26,651	40,456	64,938	6,43,250	•
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Particulars	Schedule	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4*	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Net Asset-Existing Funds		19,96,602	2,009		24,09,639	17,72,165	1,069			12,93,539	7,97,542		16,072	44,238	2,279
Total		19,96,602	2,009	•	24,09,639	17,72,165	1,069	•	•	12,93,539	7,97,542	•	16,072	44,238	2,279

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Particulars	Schedule	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Debt Group Pure Equify Fund 1** Fund 2**	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund *	Total
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	
Net Asset-Existing Funds		2,388		18,33,032		•	4,539	3,29,327	6,48,242	92,765	7,49,56,846
Total		2,388	•	18,33,032	•	-	4,539	3,29,327	6,48,242	92,765	7,49,56,846
* Schemes commenced during the year. ** Schemes have become dormant.	the year. nant.										

(b) Number of Units outstanding

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Particulars	Schedule	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Net Asset-Existing Funds		2,86,442	33,173	1,938	1,70,715	1,650	22,915	6,489	32,994	4,46,528	7,89,487	38,799	1,093	6,617	13,430
Total		2,86,442	33,173	1,938	1,70,715	1,650	22,915	6,489	32,994	4,46,528	7,89,487	38,799	1,093	6,617	13,430
Particulars	Schedule	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Nav Highest Nav age Advantage 1 Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
NHS		ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Net Asset-Existing Funds		17,057	980		41,180	1,326	3,04,414	1,54,197	20,051	34,504	13,879	19,378	36,694	1,29,866	1,271
Total		17,057	980	1	41,180	1,326	3,04,414	1,54,197	20,051	34,504	13,879	19,378	36,694	1,29,866	1,271

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Particulars	Schedule	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Net Asset-Existing Funds		28,102	30,225	94,685	22,560	1,130	40,110	8,768	3,478	1,740	1,732	'	10,702	30,722	59,381
Total		28,102	30,225	94,685	22,560	1,130	40,110	8,768	3,478	1,740	1,732	•	10,702	30,722	59,381
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Particulars	Schedule	Pension Equity Fund 3	Pension Gill Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1	Pension Infrastructure Fund 1	Pension Infrastructure Fund 2	Pension Midcap Fund 1	Pension Midcap Fund 2	Pension Money Market Fund 1	Pension Money Market Fund 2	Pension Pure Equity Fund 1	Pension Pure Equity Fund 2	Health Balanced Fund 1
SFIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Net Asset-Existing Funds		39,756	777	6,040	3,519		1	11,987	'	12,251	'	10,228	<u>'</u>	7,916	'
Total		39,756	777	6,040	3,519	•	•	11,987	•	12,251	•	10,228	•	7,916	•
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Particulars	Schedule	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3
SFIN		ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Net Asset-Existing Funds		915	283	22,976	2,226	069	3,024	395	364	625	1,335	2,388	2,539	15,929	-
Total		915	283	22,976	2,226	069	3,024	395	364	625	1,335	2,388	2,539	15,929	

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Particulars	Schedule	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1	Group Equity Fund 2	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Net Asset-Existing Funds		1,88,279			696'66		55		'	24,552	1,54,937	'	207	:	205
Total		1,88,279	81	•	99,963	1,92,876	55	1	•	24,552	1,54,937	•	207	1,958	205
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Particulars	Schedule	Group Midcap Fund 1		Group Money Market Fund 1	Group Money Market Fund 2	Group Pure Debt Fund 1		Group Pure Debt Fund 2	Group Pure Equity Fund 1		Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	ıdia Fund	Total
SFIN		ULGF02008/06/09 GMIDCAPF01121	60,	ULGF00624/10/07 U	ULGF00930/09/08 GMONMRKT02121	38 ULGF01030/09/08	80	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	82	55	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	/03/15 A121	
Net Asset-Existing Funds Total			101	•	96,580	280				131 131	50,103	49,056	56	39,089	40,04,738
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Particulars	Schedule	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Net Asset-Existing Funds		2,74,671								5,32,483	9,77,664	47,770			15,306
Total		2,74,671	30,618	2,788	1,84,983	2,199	26,734	8,801	43,515	5,32,483	9,77,664	47,770	1,125	8,558	15,306
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Particulars	Schedule	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Net Asset-Existing Funds		20,087	1,166		64,707	1,529	3,66,820	2,43,940	33,618	40,873	18,736	22,466	50,314	1,42,692	1,467
Total		20,087	1,166	•	. 64,707	1,529	3,66,820	2,43,940	33,618	40,873	18,736	22,466	50,314	1,42,692	1,467

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Particulars	Schedule	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Net Asset-Existing Funds		38,857		1,01,149	25,867	1,353	41,165	ווו'וו	4,996	1,919	2,012	0	12,988	1	72,901
Total		38,857	35,838	1,01,149	25,867	1,353	41,165	ווו,וו	4,996	1,919	2,012	0	12,988	38,441	72,901
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Particulars	Schedule	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2**	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1 **	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Net Asset-Existing Funds		57,859	853	7,539	4,751	1	'	14,866	(0)	16,429	0	12,177	1	10,269	
Total		57,859	853	7,539	4,751	•	•	14,866	(0)	16,429	0	12,177	1	10,269	
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Particulars	Schedule	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Net Asset-Existing Funds		1,151	295	25,816	2,829	785	3,499	394	410	685	1,385	2,544	2,616	30,419	0
Total		1,151	295	25,816	2,829	785	3,499	394	410	685	1,385	2,544	2,616	30,419	0

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								Previous Year	s Year						
Particulars	Schedule	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4*	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ UL 06/13GBAL 01/ ANCE04121 SE	ULGF00431/ U 01/07GCAPI 11 SEC01121 B	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ U 06/13GCOR 1 BOND03121 (ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ U 11/08GEQUI 0 TYF02121 II	ULGF01808/ U 06/09GEQU 0 TYF03121 T	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
		171,071	76		124,048	140,560	19	'	'	52,248	81,411	'	952	2,166	228
Total		170,171	6	•	124,048	140,560	19	•	1	52,248	81,411	1	952	2,166	228
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								Previous Year	ıs Year						
Particulars	Schedule	Group Midcap Fund 1		Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**		Group Pure Debt Fund 2**	Group Pure Equity Fund 1		Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund *	- India	Total
SFIN		ULGF02008/06/09 GMIDCAPF01121	9 ULGF00624/10/07 GMONMRKT01121	l	ULGF00930/09/08 GMONMRKT02121	B ULGF01030/09/08	80	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	18 ULIF07029/08/13 PDISPOLF01121	13 P	JLIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	03/15	
Net Asset-Existing Funds			102	1	785'86	87	1	1		154	27,949	51,328	8	9,242	4,511,104
Total		ř	102	1	98,587	87	1	•		154	27,949	51,328	80	9,242	4,511,104

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Particulars	Schedule	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Net Asset-Existing Funds		15.9117	28.2957	22.7503	20.8317	20.4341	17.2957	14.9145	53.2696	23.8448	19.4887	18.7723	18.2289	31.8778	19.2125
								Curre	Current Year						
Particulars	Schedule	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Net Asset-Existing Funds		24.1584	18.4725	'	24.3635	18.1270	14.8265	12.4495	13.9965	11.2420	11.5135	25.5790	23.3039	19.3852	18.8169
								Curre	Current Year						
Particulars	Schedule	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Net Asset-Existing Funds		22.1723	24.3420	18.4447	22.0905	18.7137	15.2911		17.6369	22.9086	20.9168	10.0000	14.5776	26.4287	22.9590
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								Curre	Current Year						
Particulars	Schedule	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1	Pension Infrastructure Fund 1	Pension Infrastructure Fund 2	Pension Midcap Fund 1	Pension Midcap Fund 2	Pension Money Market Fund 1	Pension Money Market Fund 2	Pension Pure Equity Fund 1	Pension Pure Equity Fund 2	Health Balanced Fund 1
SFIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Net Asset-Existing Funds		19.1384	18.8389	25.3258	17.9701	'	10.0000	11.8242	10.0000	23.5302	10.0000	16.9668	10.0000	18.6307	1

								Currer	urrent Year						
Particulars	Schedule	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Health Equity Fund 1 Equity Fund	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1		Health Super Growth Fund 1		Group Balanced Fund 2	
SFIN		ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	-	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Net Asset-Existing Funds			16.2365	19.0440	19.5108	18.8914	19.8958	10.9477	27.4319			18.6063		23.7499	

								Curren	Current Year						
Particulars	Schedule	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1	Group Equity Group Equity Fund 2	Group Equity Group Equity Fund 3 Fund 4	Group Equity Fund 4	Group Gilt Fund 1	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ U 06/13GBAL C ANCE04121 S	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ U 11/08GEQUI 0 TYF02121 II	ULGF01808/ U 06/09GEQU 0 TYF03121 T	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Net Asset-Existing Funds		13.1551	22.1273	•	21.5011	13.9447	23.8083		10.0000	29.8450	11.5536	1	18.9217	23.3204	13.0516
								Currer	Current Year						
Particulars	Schedule	Group Midcap Fund 1		Group Money Market Fund 1	Group Money Market Fund 2	Group Pure Debt Fund 1		Group Pure Debt Fund 2	Group Pure Equity Fund 1		Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Jia Fund	Total
SFIN		ULGF02008/06/09 GMIDCAPF01121	l	ULGF00624/10/07 U	ULGF00930/09/08 GMONMRKT02121	B ULGF01030/09/08 GPUREDEB01121	88	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREQF01121	01 DLIF07029/08/13 PDISPOLF01121	13	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	33/15 121	
Net Asset-Existing Funds		33	33 1830	000000	19 9866		0000 01		33 3749	1249	12 6004	13 8864	,4	19 2094	

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Particulars S	Schedule	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Net Asset-Existing Funds		14.9114	25.4005	21.4290	18.8992	18.4004	12.6291	10.8466	44.9033	20.0400	16.4255	16.8778	16.3408	28.1668	16.8567
								Previo	Previous Year						
Particulars	Schedule	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/ 04/07LGRW TPI S01121	ULIF04301/ 01/10LGRW TPI S02121	ULIF03616/ 12/08LGUA ROND01121	ULIF00728/ 02/07LHIGR	ULIF05511/ 01/10LHIGR	ULIF05612/ 02/10LHNA VG11401121	ULIF05803/ 09/10LHNA vanyo1121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID	ULIF04501/ 01/10LMIDC	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Net Asset-Existing Funds		21.0800	16.2081	1	21.0921					8.6457	- 1	1	- 1	18.1435	17.5966
								Previou	Previous Year						
Particulars	Schedule	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Net Asset-Existing Funds		20.0939	21.5033	16.2478	18.7709	16.1221	1	1	1	21.5150	1	1	10.6166	22.2938	19.3271
								Previo	Previous Year						
Particulars S	Schedule	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2**	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1 **	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Net Asset-Existing Funds		16.1798	16.9489	22.4650	15.7694			9.0718		16.6653		15.8722		16.4852	•

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articulars	Schedule	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	202	LIF05411/ I/10HEQU YF02121	ULIF01301/ U 02/08HGIL C TFUN01121 V	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121		ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ U 10/03GBALA 11 NCE01121 N	JLGF00210/ 10/03GBALA VCE02121	ULGF01718/ 05/09GBAL ANCE03121
Vet Asset-Existing Funds		1	11.8566		16.4979				19.4925		19.2476	15.9014		21.1462	

								Previou	Previous Year						
anticulars	Schedule	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Sroup Equity Group Equity Group Equity Fund 1** Fund 2** Fund 3	y Group Equity G	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	1 J – B	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ U 06/13GEQUI 1 TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
et Asset-Existing Funds		11.7329	20.6200		19.4250	12.6079	17.4220	'	'				16.8796	20.4276	

						Previous Year	ıs Year				
Particulars	Schedule	Group Midcap Fund 1	Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Group Pure Equity Pension Fund 1** Fund 2** Fund 1 Fund	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund *	Total
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	
Net Asset-Existing Funds		23.3632		18.5931			29.5205	11.7832	12.6295	10.0371	
*Schemes commenced during the year. ** Schemes have become dormant.	he year. ant.										

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Particulars	Schedule	Disconfinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Income from investments															
Interest income		'	47,228	'	2,52,388	2,582		'	'	'	'	52,453	1,296	10,052	11,483
Dividend income		'	1,644		' 	'	6,864	1,750	20,599	1,14,707	1,62,694	'	'	994	1,087
(Amortisation of Premium)/ Discount on Investments		2,99,670	3,748	3,720	13,896	66	892	191	2,555	15,280	18,310	1,212	44	133	66
Profit/loss on sale of investment		9,546	38,291	262	1,39,980	2,263	45,364	12,868	3,31,955	18,12,788	19,83,644	46,687	1,207	22,245	21,178
Profit/loss on inter fund transfer/ sale of investment		(0)		2	'	244				1	'	'			
Miscellaneous Income		20		0	5	(0)			(2)	(6)	5	(2)	0	0	
Unrealised Gain/loss***		'	10,519		(15,517)	(589)	1 68,319	16,850	11,823	1,37,972	7,93,661	(6,175)	(178)	729	4,235
Total (A)		3,09,236	1,01,431	3,984	3,90,753	4,598	1,21,438	31,629	3,66,930	20,80,738	29,58,314	94,175	2,370	34,152	38,082
Fund management expenses		21,915	10,637	773	44,095	377	7 5,490	1,275	33,476	1,61,723	2,08,550	869'6	195	4,117	3,275
Fund administration expenses		'			'					'		'	'	'	
Service Tax on Charges		3,270	4,988	140	20,591	134	t 1,739	393	8,478	37,388	90,586	4,923	64	1,107	831
Other charges	F-5		12,940	131	56,417	570	5,041	1,058	18,689	55,242	2,50,469	15,568	234	3,391	1,249
Total (B)		25,185	28,565	1,044	1,21,103	1,081	12,270	2,726	60,643	2,54,353	5,49,605	30,189	493	8,615	5,355
Net Income for the year (A-B)		2,84,051	72,866	2,940	2,69,650	3,517	1,09,168	28,903	3,06,287	18,26,385	24,08,709	63,986	1,877	25,537	32,727
Add: Fund revenue account at the beginning of the year		5,88,211	2,21,793	56,786	595'80'6	45,381	1 84,224	21,083	18,84,226	1,67,03,160	66,53,149	(3,57,975)	26,922	1,68,485	1,75,137
Fund revenue account at the end of the year		8,72,262	2,94,659	59,726	11,78,215	48,898	1,93,392	49,986	21,90,513	1,85,29,545	90,61,858	(2,93,989)	28,799	1,94,022	2,07,864

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Particulars	Schedule	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Income from investments															
Interest income		15,431	999	1	39,915	738	5,406	5,549	'	1	1	1	1	1	1
Dividend income		2,215	76	1	8,564	153	39,975	14,039	2,276	3,573	1,563	3,876	7,149	1	'
(Amortisation of Premium)/ Discount on Investments		896	99	'	2,675	55	1,10,810	75,203	14,095	618	279	1,203	1,747	1,89,231	1,823
Profit/loss on sale of investment		36,426	1,428		1,69,603	1,079	53,384	26,899	4,770	36,221	17,873	97,463	1,85,777	12,877	168
Profit/loss on inter fund transfer/ sale of investment		1	83	1	5,764	920	0	0	0	2,761	82	5,430	19,508	(5)	3
Miscellaneous Income		(1)	0	1	2	0	12	(5)	2	(0)	0	0	(2)	4	0
Unrealised Gain/loss***		9,678	442	1	(10,638)	683	3,26,908	1,16,353	19,575	60,484	25,699	55,284	90,033	-	1
Total (A)		64,717	2,783	-	2,15,885	3,630	5,36,496	2,38,038	40,718	1,03,656	45,497	1,63,257	3,04,214	2,02,108	1,995
Fund management expenses		5,845	248	1	18,926	335	70,740	35,367	5,977	5,543	2,203	6,870	11,419	31,363	253
Fund administration expenses			1		1	1	1	1	1	1	1	1	1		1
Service Tax on Charges		1,430	51	1	4,294	99	14,254	12,324	1,865	1,982	734	1,684	2,924	16,288	79
Other charges	F-5	2,372	62	1	4,295	32	20,075	41,271	6,582	900'9	2,690	3,425	6,103	47,086	270
Total (B)		9,646	361	1	27,515	433	1,05,069	88,962	14,424	13,531	5,626	11,979	20,446	94,738	602
Net Income for the year (A-B)		55,071	2,422	•	1,88,370	3,197	4,31,427	1,49,076	26,294	90,125	39,871	1,51,278	2,83,768	1,07,370	1,393
Add: Fund revenue account at the beginning of the year		4,89,758	14,353	77,652	14,59,274	23,927	20,17,251	1,40,832	65,912	(30,961)	23,909	5,22,718	5,71,387	5,82,580	25,997
Fund revenue account at the end of the year		5,44,829	16,775	77,652	16,47,644	27,124	24,48,678	2,89,908	92,206	59,164	63,780	6,73,996	8,55,155	6,89,950	27,390

								Curre	Current Year						(4,000)
Particulars	Schedule	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Income from investments															
Interest income		59,741	1	'	7,255	286	43,501	15,368	3,713	'	2,623	'		1	'
Dividend income		'	8,150	17,614		179	'	561	133	'	'	'	2,710	9,032	14,851
(Amortisation of Premium)/ Discount on Investments		828	1,073	3,103		55	168	206	85	3,127	79	'	319	1,247	1,815
Profit/loss on sale of investment		35,904	89,186	1,86,652	48,617	2,040	824	18,981	5,273	128	1,886		066'61	1,18,644	2,15,549
Profit/loss on inter fund transfer/ sale of investment		692	666	1	9,428	10	787	1	284	4	370	'	1	1	1
Miscellaneous Income		_	(1)	2	0	(0)	(2)	(0)	(0)	0	(0)	'			0
Unrealised Gain/loss***		(4,906)	5,998	29,831	19,2	1,096	12,612	(232)	(466)	'	(738)	'	25,238	34,007	35,789
Total (A)		92,260	1,05,399	2,37,201	89,547	3,666	57,890	34,883	9,022	3,259	4,221	•	48,258	1,62,931	2,68,004
Fund management expenses		10,370	11,112	21,967	71,7	291	6,024	4,058	875	019	468	'	1,954	14,799	20,869
Fund administration expenses		'	'	1							'				'
Service Tax on Charges		1,548	2,795	11,400		59	2,072		172	107	84	77	501	2,606	4,036
Other charges	F-5	313	5,937	30,523		81	7,895		106	43	98	102		553	2,694
Total (B)		12,231	19,844	63,889	10,543	431	15,991	5,079	1,154	760	638	119	3,571	17,958	27,600
Net Income for the year (A-B)		80,029	85,555	1,73,312	79,004	3,235	41,899	29,804	7,868	2,499	3,583	(611)	44,687	1,44,973	2,40,404
Add: Fund revenue account at the beginning of the year		4,68,073	8,43,976	5,84,777	6,85,294	21,667	1,32,698	2,86,240	86,321	64,068	23,126	47,394	(2,710)	14,29,001	25,76,754
Fund revenue account at the end of the year		5,48,102	9,29,531	7,58,089	7,64,298	24,902	1,74,597	3,16,044	94,189	66,567	26,709	47,275	41,977	15,73,974	28,17,158

															(4,000)
								Curre	Current Year						
Particulars	Schedule	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1	Pension Infrastructure Fund 1	Pension Infrastructure Fund 2	Pension Midcap Fund 1	Pension Midcap Fund 2	Pension Money Market Fund 1	Pension Money Market Fund 2	Pension Pure Equity Fund 1	Pension Pure Equity Fund 2	Health Balanced Fund 1
SFIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Income from investments															
Interest income		1	983	966'9	3,009	'	'	'	'	'	'	'	'	'	1
Dividend income		9,220	1	069	289	'	'	1,316	'	2,488	'	'	'	1,687	1
(Amortisation of Premium)/ Discount on Investments		1,139	29	103	28		1	255	'	640		12,900	1	209	1
Profit/loss on sale of investment		1,04,379	888	14,358	5,633			17,836		59,169		1,298		12,821	
Profit/loss on inter fund transfer/ sale of investment		2,569	1	2,834	802		1	(47)	'	2,571	1	4	'	(436)	1
Miscellaneous Income		-	0	(0)	(0)	'	'	(1)	<u>'</u>	(1)	'	(0)	' 	(0)	'
Unrealised Gain/loss***		42,726	(143)	(1,727)	467	'	'	19,344	'	39,619	'	'	'	7,435	1
Total (A)		1,60,033	1,756	23,254	10,229	•	•	38,703	-	1,04,487	•	14,201	-	21,716	•
Fund management expenses		11,380	183	2,872	890	'	1	1,857	1	3,941	'	2,189	'	2,065	1
Fund administration expenses		1	1	1						1	1				1
Service Tax on Charges		2,410	19	539	200		26	539	6	832		429		433	1
Other charges	F-5	2,162	203	214			161				3			359	'
Total (B)		15,952	447	3,626	1,277	•	187	3,783	67	5,607	4	2,932	137	2,856	•
Net Income for the year (A-B)		1,44,081	1,309	19,628	8,952	•	(187)	34,920	(67)	98,880	(4)	11,269	(137)	18,860	•
Add: Fund revenue account at the beginning of the year		12,73,045	9,147	2,12,077	65,954	49,244	13,565	4,280	2,00,467	2,04,683	1,20,821	2,42,545	1,11,787	1,00,402	1
Fund revenue account at the end of the year		14,17,126	10,456	2,31,705	74,906	49,244	13,378	39,200	2,00,400	3,03,563	1,20,817	2,53,814	1,11,650	1,19,262	•

								Curre	Current Year						
Particulars	Schedule	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3
SFIN		ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Income from investments															
Interest income		1,482	'	<u>'</u>		899	2,113	'				571	3,841	32,694	'
Dividend income		'	74	4,539	478	1	321	36	77		293	349	138	1,236	1
(Amortisation of Premium)/		45	12	162	74	28	224	10	25	806	59	711	06	348	
Profit/loss on sale of investment		186	457	63,046	4,461	827	4,736	349	1,842	101	1,641	3,854	3,654	42,052	1
Profit/loss on inter fund transfer/ sale of investment		148	(21)			(7)	1,031	27	185	0		'		6,122	1
Miscellaneous Income		(0)	0	(2)	(0)	(0)	0	0	(0)	0	0	(0)	(0)	(0)	1
Unrealised Gain/loss***		(306)	765	14,047	3,486	(129)	836	919	1,024	'	1,826	2,470	686	(6,650)	1
Total (A)		2,349	1,286	82,421	8,500	1,619	9,261	1,038	3,153	1,009	3,820	7,361	8,711	75,803	1
Fund management expenses		265	53	6,460	909	168		90	122	156			1,039	4,247	1
Fund administration expenses		1	'	•		1	•				•	1	1	1	1
Service Tax on Charges		92	24	1,972	210	89	294	21	36	49	80	187	155	747	1
Other charges	F-5	310	46	3,696	449	153	655	42	64	06	92	327	1	767	'
Total (B)		799	122	12,128	1,266	389	1,747	113	222	295	540	1,092	1,195	5,760	•
Net Income for the year (A-B)		1,682	1,164	70,293	7,234	1,230	7,514	925	2,931	714	3,280	6,269	7,516	70,043	•
Add: Fund revenue account at the beginning of the year		10,598	722			999′5	(5)		8,463	14,239		32,334	50,628	3,54,597	9,594
Fund revenue account at the end of the year		12,280	1,886	4,41,974	44,937	968'9	41,718	1,050	11,394	14,953	15,729	38,603	58,144	4,24,640	9,594

								Curre	Current Year						
Particulars	Schedule	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1	Group Equity Fund 2	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Income from investments															
Interest income		1,19,656	'	'	1,61,129	1,60,324	'	'	'	1	1	1	630	1,942	1
Dividend income		4,260	'	'	'		22	'	'	12,820	11,983		'	185	24
(Amortisation of Premium)/ Discount on Investments		5,364	162	'	4,102	11,636	3	1	1	1,645	1,696	1	14	29	9
Profit/loss on sale of investment		85,386		'	96,871	78,143	122	'	'	42,078	34,868	1	876	2,935	198
Profit/loss on inter fund transfer/ sale of investment		0	(0)	'	7,238	1	(18)	1	1	1,05,317	(2,410)	1	1	(9)	28
Miscellaneous Income		(1)	0	'	(9)	3	(0)	<u>'</u>	'	(1)	5	'	0	0	(0)
Unrealised Gain/loss***		50,274			(6,005)	(119'5)	253			84,199	1,35,884	1	(152)	1,381	416
Total (A)		2,64,940	164	1	2,60,330	2,44,494	382	•	•	2,46,060	1,82,025	•	1,368	6,466	672
Fund management expenses		16,344	16	1	17,230	17,476	17	'	'	7,636	10,372	-	89	345	18
Fund administration expenses					1	1				1	1	1	•	1	1
Service Tax on Charges		3,766	2		2,634	3,543	5		0	1,224	1,638	1	LL II	52	7
Other charges	F-5	961/9		1	440	4,566	17			586	599		4	•	31
Total (B)		26,305	18	-	20,304	25,586	39	•	1	9,446	12,609	•	83	397	57
Net Income for the year (A-B)		2,38,635	146	-	2,40,026	2,18,908	343	•	(1)	2,36,614	1,69,416	•	1,285	690'9	615
Add: Fund revenue account at the beginning of the year		70,573	2,823	14,609	6,62,422	628'86	(090′L)	401	42,470	88,464	(45,384)	2,202	17,518	47,973	(165)
Fund revenue account at the end of the year		3,09,208	2,969	14,609	9,02,448	3,17,787	(717)	401	42,469	3,25,078	1,24,032	2,202	18,803	54,042	450

						Curre	Current Year				
Particulars	Schedule	Group Midcap Fund 1	Group Money Market Fund 1	Group Money Market Fund 2	Group Pure Debt Fund 1	Group Pure Debt Fund 2	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Total
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	
Income from investments											
Interest income									43,069		11,17,016
Dividend income		24					50			1,793	5,05,563
(Amortisation of Premium)/ Discount on Investments		8		1,38,364	•	•	II.	34,715	1,108	418	698'88'6
Profit/loss on sale of investment		558	,	13,585		'	354	1,391	23,599	15,399	65,96,668
Profit/loss on inter fund transfer/ sale of investment		=				'	153	'		(104)	1,73,351
Miscellaneous Income		(0)		(5)		'	(0)		(0)	_	22
Unrealised Gain/loss***		423					47		(1,028)	27,237	22,84,666
Total (A)		1,025	-	1,51,945	•	•	614	36,107	66,749	44,743	1,16,66,155
Fund management expenses		21		14,090		'	70	2,498	8,346	2,569	6'38'626
Fund administration expenses											
Service Tax on Charges		9		2,484		'	16	373	4,302	3,822	2,93,626
Other charges	F-5	71	-	2,604		•	49		3,320	5,639	6,49,561
Total (B)		44		19,178	•	•	135	2,872	15,968	12,030	18,81,846
Net Income for the year (A-B)		186		1,32,767	•	•	479	33,235	50,781	32,713	97,84,309
Add: Fund revenue account at the beginning of the year		12'9		5,75,984	8,656	1,337	7,278	14,813	298'29	161	4,56,45,857
Fund revenue account at the end of the year		7,552		7,08,751	8,656	1,337	7,757	48,048	1,18,648	32,904	5,54,30,166

								Previo	Previous Year						
Particulars	Schedule	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN		ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Income from investments															
Interest income			42,982		2,52,227	3,040	4		L	19	83	61,645	1,597	11,290	12,400
Dividend income		1	2,045	1	'	'	6,465	1,986	32,422	1,80,086	2,65,344	-	'	1,535	1,693
(Amortisation of Premium)/ Discount on Investments		3,24,123	5,228	5,195	30,897	294	748	203	3,494	16,415	22,977	1,611	46	357	442
Profit/loss on sale of investment		8,359	19,568	381	39,567	1,497	44,534	15,632	2,70,874	19,00,089	17,25,371	12,275	133	19,235	28,174
Profit/loss on inter fund transfer/ sale of investment		(0)	321		'	'	'	(444)	'	1	'	'	(2)	<u>'</u>	47
Miscellaneous Income		(18)	(2)	0	(9)	0	0	0	(L)	(18)	6	(0)	(0)	0	(1)
Unrealised Gain/loss***		1	(33,278)	1	(53,260)	(1,310)	(58,310)	(19,690)	(3,80,352)	(24,64,223)	(29,17,773)	(13,132)	(227)	(24,697)	(34,108)
Total (A)		3,32,464	36,866	5,576	2,69,425	3,521	(6,559)	(2,312)	(73,552)	(3,67,589)	(9,03,988)	62,399	1,547	7,718	8,646
Fund management expenses		20,987	9,250	1,040	43,496	469	5,748	1,611	39,236	1,85,692	2,38,515	10,01	218	4,664	3,611
Fund administration expenses		'	'	1		'	'	'	'	1	'	'	'	1	1
Service Tax on Charges		2,924	4,564	175	21,663	159	1,894	505	080′6	42,460	99,229	6,095	74	1,191	903
Other charges	F-5	'	12,669	179	70,249	629	6,461	1,705	22,700	82,300	3,04,474	24,207	314	3,460	1,876
Total (B)		23,911	26,483	1,394	1,35,408	1,307	14,103	3,821	71,016	3,10,452	6,42,218	40,913	605	9,315	6,390
Net Income for the year (A-B)		3,08,553	10,383	4,182	1,34,017	2,214	(20,662)	(6,133)	(1,44,568)	(6,78,041)	(15,46,206)	21,486	942	(1,597)	2,256
Add: Fund revenue account at the beginning of the year		2,79,658	2,11,410	52,604	7,74,548	43,167	1,04,886	27,216	20,28,794	1,73,81,201	81,99,355	(3,79,461)	25,980	1,70,082	1,72,881
Fund revenue account at the end of the year		5,88,211	2,21,793	56,786	9,08,565	45,381	84,224	21,083	18,84,226	1,67,03,160	66,53,149	(3,57,975)	26,922	1,68,485	1,75,137

															(1000, ≩)
								Previou	Previous Year						
Particulars	Schedule	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN		ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Income from investments															
Interest income		17,602	897	1	44,207	1,158	(723)	15,152	2	4	2	1	1	1	1
Dividend income		3,362	171	1	13,054	355	63,739	25,372	3,277	4,732	2,384	6,793	14,593	'	'
(Amortisation of Premium)/ Discount on Investments		1,795	E	'	5,910	183	1,24,249	1,35,202	14,935	909	346	724	1,482	2,14,792	2,367
Profit/loss on sale of investment		37,109	3,014		1,54,133	6,594	(2,52,628)	(1,58,162)	(10,214)	44,565	21,378	65,010	1,65,907	7,955	162
Profit/loss on inter fund transfer/ sale of investment		9,437	466	1	1,445	593	(0)	(7)	1	1	(1,318)	5,332	16,078	74	0
Miscellaneous Income		2	0		(3)	0	(24)	24	(1)	0		(0)	3	(9)	(0)
Unrealised Gain/loss***		(60,939)	(4,479)	1	(2,07,448)	(9,034)	(3,30,291)	(1,36,427)	(24,993)	(80,085)	(38,317)	(70,185)	(1,85,204)		1
Total (A)		8,367	180	•	11,298	(151)	(3,95,678)	(1,18,846)	(16,994)	(30,178)	(15,523)	7,675	12,860	2,22,815	2,529
Fund management expenses		6,402	314	1	21,018	534	87,999	59,125	6,907	6,266	2,870	6/1/9	13,116	33,301	302
Fund administration expenses		'	'	'	'	'	'	'	'	'	'	'	'	'	'
Service Tax on Charges		1,548	63	1	4,909	76	16,947	19,204	2,155	2,249	953	1,742	3,625	16,977	85
Other charges	F-5	2,843	158	1	6,556	139	29,159	68,043	6,946	8,191	3,340	4,570	10,868	53,205	312
Total (B)		10,793	535	•	32,483	770	1,34,105	1,46,373	16,008	16,706	7,163	13,091	27,609	1,03,483	669
Net Income for the year (A-B)		(2,426)	(355)	•	(21,185)	(921)	(5,29,783)	(2,65,219)	(33,002)	(46,884)	(22,686)	(5,416)	(14,749)	1,19,332	1,830
Add: Fund revenue account at the beginning of the year		4,92,184	14,708	77,652	14,80,459	24,848	25,47,034	4,06,051	98,914	15,923	46,595	5,28,134	5,86,136	4,63,248	24,167
Fund revenue account at the end of the year		4,89,758	14,353	77,652	14,59,274	23,927	20,17,251	1,40,832	65,912	(30,961)	23,909	5,22,718	5,71,387	5,82,580	25,997

	_							Previo	Previous Year						
Particulars	Schedule	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN		ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Income from investments															
Interest income		54,258	'	'	7,540	389	49,035	18,354	6,693	'	2,962		0	9	8
Dividend income		1	11,034	19,667	6,133	343	1	897	371	'	'	2,343	368	14,391	23,329
(Amortisation of Premium)/ Discount on Investments		3,383	1,233	3,099	1,709	87	148	571	305	3,497	95	288	20	1,775	2,459
Profit/loss on sale of investment		906'61	1,49,579	2,02,330	59,821	4,926	3,515	17,632	612'11	206	1,005	15,098	3,147	1,36,511	2,12,754
Profit/loss on inter fund transfer/sale of investment		215	'	1	210	364	1	650	1,702	(0)	'	2,252	(321)	'	
Miscellaneous Income		0	2	(2)	(1)	0	(1)	E	(0)	(0)	0	0		(4)	
Unrealised Gain/loss***		(18, 189)	(1,33,387)	(1,72,724)	(83,971)	(7,007)	(3,724)	(21,666)	(15,863)	'	(935)	(22,623)	(3,665)	(1,81,720)	(2,87,673)
Total (A)		59,572	28,460	52,370	(8,558)	(898)	48,973	16,437	4,926	3,703	3,128	(2,640)	(421)	(29,041)	(49,124)
Fund management expenses		108'6	13,288	21,771	7,689	380	5,641	4,730	1,538	889	115	2,030	354	17,337	24,124
Fund administration expenses		•	1	•	1	1	1	1			•	1		'	
Service Tax on Charges		1,363	3,449	10,985	1,690	73	1,947	810	270	112	87	316	277	2,885	4,434
Other charges	F-5		8,320	30,989	2,577	167	8,403	365	201	45	117	239	1,326	583	3,117
Total (B)		11,165	25,057	63,745	11,956	620	15,992	5,906	2,009	846	715	2,585	1,957	20,805	31,675
Net Income for the year (A-B)		48,407	3,403	(11,375)	(20,514)	(1,518)	32,981	10,531	2,917	2,857	2,413	(5,225)	(2,378)	(49,846)	(80,799)
Add: Fund revenue account at the beginning of the year		4,19,666	8,40,573	5,96,152	7,05,808	23,185	717,99	2,75,709	83,404	61,211	20,713	52,619	(332)	14,78,847	26,57,553
Fund revenue account at the end of the year		4,68,073	8,43,976	5,84,777	6,85,294	21,667	1,32,698	2,86,240	86,321	64,068	23,126	47,394	(2,710)	14,29,001	25,76,754
•															

															(000, ≱)
								Previo	Previous Year						
Particulars	Schedule	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1 **	Pension Midcap Fund 2	Pension Money Market Fund 1 ***	Pension Money Market Fund 2	Pension Pure Equity Fund 1 **	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Income from investments															
Interest income		80	911,1	8,584	4,402	1		0	'	'	'	'		1	1
Dividend income		21,629	1	1,109	633	1	1,533	339	2,431	2,617	'	'	1,126	1,712	
(Amortisation of Premium)/ Discount on Investments		1,797	36	172	121	'	200	09	316	339	6,522	26,559	151	201	3
Profit/loss on sale of investment		3,64,964	127	15,233	16,078		13,440	5,380	22,343	34,453	523	1,810	14,697	33,038	1
Profit/loss on inter fund transfer/ sale of investment		50,295	1	2,479	595	1	(1,972)	17	12,133	6,321	(0)	287	6,017	4,459	1
Miscellaneous Income		(3)	(0)	(0)	(0)	1	(1)	0	0		0	3	(0)	(0)	0
Unrealised Gain/loss***		(4,85,862)	(173)	(21,772)	(18,972)	1	(23,272)	(7,408)	(36,757)	(37,576)		'	(22,164)	(34,480)	
Total (A)		(171,171)	1,109	5,805	2,857	•	(10,070)	(1,558)	467	6,154	7,045	28,658	2,827	4,931	3
Fund management expenses		18,380	192	3,371	1,311		1,985	461	2,346	2,342	1,254	4,166	1,338	1,778	
Fund administration expenses		'	1	'	'	'	'	'	'	•	'	'	'	'	'
Service Tax on Charges		3,643	62	602	282	1	327	348	346	619	180	700	192	415	0
Other charges	F-5	4,485	254	252	358		347	1,700	135	1,286	14	452	31	929	
Total (B)		26,508	508	4,224	1,952	•	2,659	2,509	2,827	4,247	1,448	5,318	1,561	2,850	2
Net Income for the year (A-B)		(73,679)	109	1,581	905	•	(12,729)	(4,067)	(2,360)	1,907	5,597	23,340	1,266	2,081	1
Add: Fund revenue account at the beginning of the year		13,46,724	8,546	2,10,496	65,049	49,244	26,294	8,347	2,02,827	2,02,776	1,15,224	2,19,205	1,10,521	98,321	(1)
Fund revenue account at the end of the year		12,73,045	9,147	2,12,077	65,954	49,244	13,565	4,280	2,00,467	2,04,683	1,20,821	2,42,545	1,11,787	1,00,402	•

								Previo	Previous Year						
Particulars	Schedule	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN		ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Income from investments															
Interest income		1,590	0	2	0	1,023	2,282	0	'	'	'	989	3,553	41,468	
Dividend income		1	89	6,388	889	'	466	44	154	'	348	536	185	1,947	
(Amortisation of Premium)/ Discount on Investments		011	10	819	93	33	390	6	22	1,235	70	121	257	1,291	
Profit/loss on sale of investment		453	458	45,973	11,296	131	4,744	321	985	76	2,104	6,123	2,046	23,805	
Profit/loss on inter fund transfer/ sale of investment		187	5	'	634		'	44	262		198	338		181	
Miscellaneous Income		0	0	2	(0)	0	(0)	(0)	(0)	0	(0)	0	0	(0)	
Unrealised Gain/loss***		(594)	(209)	(66,562)	(15,402)	(193)	(6,830)	(989)	(1,305)	'	(1,587)	(8,632)	(2,662)	(33,738)	
Total (A)		1,748	(99)	(13,378)	(2,490)	993	1,052	(267)	118	1,333	1,133	(827)	3,379	34,953	
Fund management expenses		286	54	689'9	197	175	847	53	138	161	372	919	266	5,307	
Fund administration expenses				'		1	'	'	'		'				
Service Tax on Charges		87	18	1,849	234	63	281	19	36	53	77	176	139	897	
Other charges	F-5	249	57	4,656	798	204	886	62	100	164	140	454		1,166	
Total (B)		621	129	13,193	1,823	443	2,014	133	274	408	588	1,246	1,135	7,369	
Net Income for the year (A-B)		1,127	(195)	(26,571)	(4,313)	550	(962)	(400)	(156)	925	545	(2,073)	2,244	27,584	
Add: Fund revenue account at the beginning of the year		9,471	216	3,98,252	42,016	911/9	35,166	525	8,619	13,314	11,904	34,407	48,384	3,27,013	6,594
Fund revenue account at the end of the vear		10,598	722	3,71,681	37,703	999′5	34,204	125	8,463	14,239	12,449	32,334	50,628	3,54,597	9,594

								Previo	Previous Year						(2 000)
Particulars	Schedule	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4*	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN		ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Income from investments															
Interest income		72,314	'	'	1,59,962	79,258	0	'	0	5		'	011,1	1,864	0
Dividend income		3,296	'		'		20		312	18,781	7,548		'	247	28
(Amortisation of Premium)/		10,298	152	'	11,835	16,648	2	'	43	2,383	1,305	'	37	9/2	9
Profit/loss on sale of		(3,688)	8	'	23,474	(3,948)	47		3,117	9,724	(1,486)	1	124	2,390	192
Profit/loss on inter fund transfer/ sale of investment			'	'	'	9	2	'	1,765	1	187	'	'	'	29
Miscellaneous Income		3	(0)	'	6	4	(0)		(0)	_	(2)	1	0	(0)	0
Unrealised Gain/loss***		(6,237)	'	'	(16,549)	12,925	(16)	'	(5,987)	(1,04,883)	(11,911)	'	(148)	(3,546)	(433)
Total (A)		75,986	155	-	1,78,731	1,04,893	(12)	•	(750)	(73,989)	(40,358)	•	1,122	1,031	(771)
Fund management expenses		10,276	14		17,461	6,157			313	9,632	4,535	'	115	336	61
Fund administration expenses		'							'	'	'	'	'	'	'
Service Tax on Charges		2,351	2	1	2,531	2,863	5	'	50	1,496	641	'	18	47	14
Other charges	F-5	6,338		'	504	2,818			5	266	8		13		83
Total (B)		18,965	91	1	20,497	14,839	43	'	369	11,693	5,179	1	146	382	9LL
Net Income for the year (A-B)		57,021	139	1	1,58,234	90,054	(64)	•	(911,1)	(85,682)	(45,537)	•	926	649	(293)
Add: Fund revenue account at the beginning of the year		13,552	2,684	14,609	5,04,188	8,825	(966)	401	43,589	1,74,146	153	2,202	16,542	47,324	128
Fund revenue account at the end of the year		70,573	2,823	14,609	6,62,422	98,879	(1,060)	401	42,470	88,464	(45,384)	2,202	17,518	47,973	(165)

						Previo	Previous Year				
Particulars	Schedule	Group Midcap Fund 1	Group Money Market Fund 1 **	Group Money Market Fund 2	Group Pure Debt Fund 1	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund *	Total
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	
Income from investments											
Interest income		'		'	847	'	1	'	38,064		10,21,033
Dividend income		39	'	'		'	19	'		56	7,82,826
(Amortisation of Premium)/ Discount on Investments		9	'	76,861	102	'	6	15,424	4,899	35	11,14,486
Profit/loss on sale of		336		4,873	366		737	232	5,312	6	56,71,100
investment											
Profit/loss on inter fund transfer/sale of investment		01		9	121		35	•			1,24,790
Miscellaneous Income		0		3	0		0		2	(0)	(24)
Unrealised Gain/loss***		(362)		'	(479)	'	(721)	'	(3,594)	926	(661,05,199)
Total (A)		29	•	81,743	926	•	121	15,657	44,683	1,056	(3,90,988)
Fund management expenses		20		7,749	66		75	1,023	7,772	35	10,44,053
Fund administration expenses		•		•	•	•	•			•	•
Service Tax on Charges		9		1,231	14		19	145	4,883	578	3,18,706
Other charges	F-5	20		930	4		63	•	6,316	252	8,18,895
Total (B)		46	•	016'6	711	•	157	1,167	18,971	865	21,81,654
Net Income for the year (A-B)		(71)	•	71,833	839	•	(36)	14,490	25,712	161	(25,72,645)
Add: Fund revenue account at the beginning of the year		885'9		5,04,151	7,817	1,337	7,314	323	42,155	•	4,82,18,502
Fund revenue account at the		6,571	1	5,75,984	8,656	1,337	7,278	14,813	67,867	161	4,56,45,857
end of fire year											

^{*} Schemes commenced during the year. ** Schemes have become dormant. *** Net change in mark to market value of investments.

Appendix 6

Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-1

Policyholders' Contribution

Particulars Discontinued Life Balanced Policy Fund Fund 1	Land of the												
	Life balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN 09/10DISCP	ULIF00128/ 07/04LBAL	ULIF00228/ 07/04LCAP	ULIF02310/ 06/08LCOR	ULIF04020/ 08/09LCOR	ULIF02410/ 06/08LENE	ULIF04101/ 01/10LENE	ULIF00328/ 07/04LEQU	ULIF02510/ 06/08LEQU	ULIF04201/ 01/10LEQUI	ULIF02610/ 06/08LGILT	ULIF03819/ 03/09LGILT	ULIF00428/ 07/04LGRO	ULIF01102/ 11/07LGRO
OLF01121	ANCE01121	TSEC01121	BOND01121	BOND02121	RGYF01121	RGYF02121	ITYF01121	ITYF02121	TYF03121	FUN01121	FUN02121	WTHF01121	WTHF02121
Opening balance 35,07,515	5,55,928	2,963	25,87,465	(4,913)	2,53,403	74,374	69,722	(60,32,208)	94,05,470	11,64,230	(8,537)	72,573	82,869
Add: Additions during the year***	4,23,359	12,972	17,32,999	6,476	37,099	23,248	84,914	8,75,477	56,72,489	2,79,411	6,461	14,595	21,634
Less: Deductions during the year*** 31,90,000	3,35,284	31,580	19,42,402	16,742	87,564	50,833	5,87,593	27,25,454	87,53,750	4,21,304	862'9	70,266	84,343
Add: Transfer from Revenue Account		1	1	1	1	1	1	•	1		1	1	
Closing balance 36,85,522	6,44,003	(15,645)	23,78,062	(15,179)	2,02,938	46,789	(4,32,957)	(78,82,185)	63,24,209	10,22,337	(8,874)	16,902	50,160

							Currer	Current Year						
Particulars	Life Growth Plus Fund 1	Life Growth Life Growth Plus Fund 1 Plus Fund 2	Life Guaranteed Bond Fund -1	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/ 04/07LGRW	ULIF04301/ 01/10LGRW	ULIF03616/ 12/08LGUA	ULIF00728/ 02/07LHIGR	ULIF05511/ 01/10LHIGR	ULIF05612/ 02/10LHNA	ULIF05803/ 09/10LHNA	ULIF05901/ 06/11LHNA	ULIF02710/ 06/08LINFR	ULIF04401/ 01/10LINFR	ULIF02810/ 06/08LMID	ULIF04501/ 01/10LMIDC	ULIF02910/ 06/08LMON	ULIF03919/ 03/09LMON
	TPLS01121	TPLS02121	BOND01121	OWT01121	OWT02121	VGUA01121	VADV01121	VADV02121	AST01121	AST02121	CAPF01121	APF02121	MRKT01121	MRKT02121
Opening balance	(66,320)	4,539	(77,652)	(94,464)	368	29,24,801	26,40,008	3,62,407	3,84,334	1,42,132	(1,15,400)	2,57,087	20,06,356	(176)
Add: Additions during the year***	42,690	2,206		1,13,212	7,593	4,52,105	1,32,801	23,422	55,158	81,174	1,37,511	5,81,971	30,57,730	48,275
Less: Deductions during the year***	1,09,121	5,418		6,63,109	11,055	13,12,189	11,43,041	1,97,385	1,10,767	1,27,296	2,00,436	8,39,111	32,36,552	51,580
Add: Transfer from Revenue Account	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Closing balance	(1,32,751)	1,327	(77,652)	(6,44,361)	(3,094)	20,64,717	16,29,768	1,88,444	3,28,725	96,010	(1,78,325)	(53)	18,27,534	(3,481)

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Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-1 Policyholders' Contribution

							Curre	Current Year						
Particulars	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Opening balance	3,12,718	(73,350)	10,58,666	(1,99,752)	141	4,45,410	(4,684)	(7,936)	(22,779)	15,061	(47,394)	1,40,599	(5,72,004)	(11,67,797)
Add: Additions during the year***	1,23,532	89,624	6,84,865	32,105	1,425	213	26,446	12,811	60,929	2,398	'	15,322	48,098	94,009
Less: Deductions during the year***	3,61,257	2,10,067	7,55,191	98,288	5,323	6,894	89,830	37,724	64,866	7,936	(611)	41,889	2,38,133	3,80,046
Add: Transfer from Revenue Account	'	'	'	'	1	1		'	'	'	'	'	1	
Closing balance	74,993	(1,93,793)	9,88,340	(2,65,935)	(3,757)	4,38,729	(68,068)	(32,849)	(26,716)	9,523	(47,275)	1,14,032	(7,62,039)	(14,53,834)
														(⊈ ,000)
							Curre	Current Year						
Particulars	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1	Pension Infrastructure Fund 1	Pension Infrastructure Fund 2	Pension Midcap Fund 1	Pension Midcap Fund 2	Pension Money Market Fund 1	Pension Money Market Fund 2	Pension Pure Equity Fund 1	Pension Pure Equity Fund 2	Health Balanced Fund 1
	1 II IE04901/	1111506401/	LILIE03304/	1111505001/	1 II IF03716/	111F02101/	111F0.6601/	ULI IF02201/	ULIF05101/	ULI IF03404/	ULIF05201/	UIIF03504/	ULIF05301/	UI IFO1801/

Particulars	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1	Pension Infrastructure Fund 1	Pension Infrastructure Fund 2	Pension Midcap Fund 1	Pension Midcap Fund 2	Pension Money Market Fund 1	Pension Money Market Fund 2	Pension Pure Equity Fund 1	Pension Pure Equity Fund 2	Health Balanced Fund 1
SFIN	ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Opening balance	(3,36,893)	5,317	(42,716)	196'8	(49,244)	(13,565)	1,30,583	(2,00,467)	511/69	(1,20,821)	(49,263)	(1,11,787)	68,879	'
Add: Additions during the year***	87,628	729	14,659		'		29,010	'	1,18,797	1	1,35,749	1	18,507	'
Less: Deductions during the year***	4,06,993	1,871	50,689	26,579	'	(187)	57,057	(29)	2,03,197	(4)	1,66,760	(137)	59,167	•
Add: Transfer from Revenue Account	'	1	-		'		-		'		'		1	'
Closing balance	(6,56,258)	4,175	(78,746)	(11,668)	(49,244)	(13,378)	1,02,536	(2,00,400)	(15,285)	(1,20,817)	(80,274)	(1,11,650)	28,219	•
														(≰ ,000)
							Currer	Current Year						
Particulars	Health	Health	Health	Health	Health Gilt	Health Growth Plus	Health	Health	Health	Health Pure	Health Super Growth	Group	Group	Group

							Currer	Current Year						
Particulars	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Health Equity Fund 1 Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3
SFIN	ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Opening balance	11,552	2,778	41,615	8,977	7,664	26,665	3,194	(480)	(1,566)	14,202	8,122	14,310	2,88,653	(9,594
Add: Additions during the year***	6,167	963	34,186	5,487	1,855	5,123	1,752	12,569	13,078	4,061	3,485	3,667	16,563	
Less: Deductions during the year***	10,624	1,026	80,219	15,969	3,385	13,351	1,673	13,500	14,102	4,911	5,773	5,835	3,51,540	
Add: Transfer from Revenue Account				•	1		1	-		1	1			
Closing balance	7,095	2,715	(4,418)	(1,505)	6,134	18,437	3,273	(1,411)	(2,590)	13,352	5,834	12,142	(46,324)	(9,594

							Currer	Current Year						(2000)
Particulars	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1	Group Equity Fund 2	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ U 06/13GBAL 0 ANCE04121 S	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI (TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Opening balance	19,26,029	(814)	(14,609)	17,47,217	16,73,286	2,129	(401)	(42,470)	12,05,075	8,42,926	(2,202)	(1,446)	(3,735)	2,444
Add: Additions during the year***	4,08,985	28	'	17,359	11,47,110	184	-		3,934	9,27,415		87	2,521	139
Less: Deductions during the year***	1,67,393	381		5,17,719	4,48,590	282		E	8,01,322	1,04,291	'	13,528	7,170	352
Add: Transfer from Revenue Account		1	'	'	'			'	1	1	'	1	1	1
Closing balance	21,67,621	(1,167)	(14,609)	12,46,857	23,71,806	2,031	1 (401)	(42,469)	4,07,687	16,66,050	(2,202)	(14,887)	(8,384)	2,231
							Currer	Current Year						(₹ ′000)
						ŀ				ŀ				
Particulars	Group Midcap Fund 1		Group Money Market Fund 1	Group Money Market Fund 2	Group Pure Debt Fund 1		Group Pure Debt Fund 2	Group Pure Equity Fund 1		Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	lia Fund	Total
SFIN	ULGF02008/06/09 GMIDCAPF01121	i	ULGF00624/10/07 U	ULGF00930/09/08 GMONMRKT02121	7/08 ULGF01030/09/08	80	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	8 ULIF07029/08/13 PDISPOLF01121	713	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121)3/15 121	
Opening balance	(4,	(4,183)		12,57,048	148	(8,656)	(1,337)	(2,	(2,739)	3,14,514	5,80,375	5	92,574	2,93,10,989
Add: Additions during the year***		171,1		54,916	916				397	3,32,828	3,82,572		4,20,359	2,27,36,756
Less: Deductions during the year***		1,186		90,407	Z0t			l l	1,049	64,070	4,00,377	7	68,578	3,27,88,818
Add: Transfer from Revenue Account							•							
Closing balance	(4,	(4,198)	-	12,21,557	22	(8,656)	(1,337)	(3,	(3,391)	5,83,272	5,62,570		4,44,355	1,92,58,927

Schedule to Fund Balance Sheet as at 31st March, 2017

Policyholders' Contribution

Appendix 6

							Previo	Previous Year						
Particulars	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Opening balance	33,90,650	5,70,641	26,161	27,70,236	10,416	3,30,200	1,16,204	4,80,831	(30,54,244)	1,18,94,740	12,84,324	(153)	1,25,959	1,72,017
Add: Additions during the year***	30,40,450		15,301	14,78,884	16,956	41,086	40,100	1,20,675	11,56,598	58,42,909	3,37,134	4,488	26,510	50,054
Less: Deductions during the year***	29,23,585	3,39,805	38,499	16,61,655	32,285	1,17,883	81,930	5,31,784	41,34,563	83,32,180	4,57,228	12,872	79,896	1,39,202
Add: Transfer from Revenue Account		1	1	•	1	1	1	1	1	1		1	1	1
Closing balance	35,07,515	5,55,928	2,963	25,87,465	(4,913)	2,53,403	74,374	69,722	(60,32,208)	94,05,470	11,64,230	(8,537)	72,573	82,869
							Previo	Previous Year						
Particulars	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Opening balance	29,721	20,894	(77,652)	2,31,686	32,041	58,56,295	36,73,394	3,41,618	4,73,993	2,07,063	(16,432)	5,46,785	23,17,272	11,993
Add: Additions during the year***	44,630	2,208	1	1,59,405	3,377	6,09,722	2,37,975	46,034	52,196	711,65	1,07,206	3,92,775	29,76,400	38,837
Less: Deductions during the year***	1,40,671	18,563	1	4,85,555	35,050	35,41,215	12,71,361	25,245	1,41,855	1,24,047	2,06,174	6,82,472	32,87,316	51,006
Add: Transfer from Revenue Account	'		1	1	1	1	1	1						1
Closing balance	(66,320)	4.539	(77, 652)	(94 464)	368	20 24 ROI	26 40 008	3 62 407	3 84 334	1 49 139	1000 21 17	2 57 087	20 06 256	1761

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							Previo	Previous Year						
Particulars	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Opening balance	3,91,780	1,85,609	10,83,744	(1,09,423)	16,908	4,53,334	68,057	1,06,955	(10,279)	23,382	98,938	33,506	(3,75,541)	(8,51,716)
Add: Additions during the year***	72,620		7,74,189	37,808		872	29,676	28,037	29,689	3,755	10,719	1,27,880	70,962	1,58,120
Less: Deductions during the year***	1,51,682		7,99,267		18,834	8	1,02,418	1,42,927	42,189	12,076	1,57,051	20,786	2,67,425	4,74,201
Add: Transfer from Revenue Account		1	'	'	'	1		'	'			1		
Closing balance	3,12,718	(73,350)	10,58,666	(1,99,752)	141	4,45,410	(4,684)	(7,936)	(22,779)	15,061	(47,394)	1,40,599	(5,72,004)	(11,67,797) (₹ ′000)
							Previo	Previous Year						
Particulars	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2**	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Opening balance	7,83,710	7,865	3,548	85,159	(49,244)	1,27,703	38,282	(28,316)	71,547	(18,295)	7,50,666	(9,070)	96,402	53
Add: Additions during the year***	3,13,296	602	22,153	11,449	'	9,854	1,20,550	31,558	1,97,643	54,122	4,50,583	15,509	1,05,468	
Less: Deductions during the year***	14,33,900	3,150	68,418	87,647	'	1,51,121	28,248	2,03,708	2,00,075	1,56,648	12,50,513	1,18,227	1,32,990	53
Add: Transfer from Revenue Account		1	'		'	'	1			1	1	1	1	1
Closing balance	(3,36,893)	5,317	(42,716)	8,961	(49,244)	(13,565)	1,30,583	(2,00,467)	69,115	(1,20,821)	(49,263)	(1,11,787)	68,879	- (000, <u>₹</u>)
							Previo	Previous Year						
Particulars	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Opening balance	15,892	3,926	90,590	38,411	10,562	36,035	4,231	3,901	16,381	7,218	18,103	18,187	4,15,796	(9,594)
Add: Additions during the year***	4,568		44,013				1,051	6,411		21,047	4,138	6,218	26,255	1
Less: Deductions during the year***	8,908	1,876	92,989	36,402	4,822	15,546	2,088	10,793	32,460	14,063	14,119	10,095	1,53,399	1
Add: Transfer from Revenue Account	'	1						'		'	1	1	1	1
Closing balance	11,552	2,778	41,615	8,977	7,664	26,665	3,194	(480)	(1,566)	14,202	8,122	14,310	2,88,653	(9,594)

Appendix 6

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Schedule: F-2 Investments

Schedule to Fund Balance Sheet

							Previo	Previous Year						
Particulars	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4*	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Opening balance	3,12,976	1	(14,609)	18,34,221	3,82,150	2,225	(401)	(19,495)	10,86,116	2,66,962	(2,202)	(1,488)	(151,1)	2,622
Add: Additions during the year***	16,76,913	25	1	37,022	14,36,375	195	'	2,645	1,24,862	5,86,791	1	841	2,516	435
Less: Deductions during the year***	63,861	2	1	1,24,026	1,45,239	290	'	25,620	5,903	10,827	1	799	5,100	614
Add: Transfer from Revenue Account	'	1	'	1	1	1		'	1	1	1	1		1
Closing balance	19,26,029	(814)	(14,609)	17,47,217	16,73,286	2,129	(401)	(42,470)	12,05,075	8,42,926	(2,202)	(1,446)	(3,735)	2,444

Group Midcap Fund 1 CIGF02008/06/09	Sroup Money Market Fund 1**									
	_	Noney und 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**	Group Pure Debt Fund 2**	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund*	Total
GMIDCAPF01121	/09 ULGF00624/10/07	i	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	
Opening balance (3,6	(3,653)	 '	(2,08,642)	5,921	(1,337)	(1,963)	55,532	5,54,461		3,96,58,964
Add: Additions during the year***	910′1	 '	16,14,156	521		724	2,98,805	4,16,423	94,364	2,64,79,579
Less: Deductions during the year***	1,546		1,48,466	15,097	•	1,500	39,823	3,90,509	062'1	3,68,27,554
Add: Transfer from Revenue Account					•					
Closing balance (4,18	(4,183)	٠	12,57,048	(8,656)	(1,337)	(2,739)	3,14,514	5,80,375	92,574	2,93,10,989
* Schemes commenced during the year. ** Schemes have become dormant. *** Additions represent unit rantion and deductions represent unit rantion.	asont unit conce	llation								

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							Curre	Current Year						(000)
Particulars	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Approved Investments														
Government Bonds	31,30,592	2,83,807	3,887	15,36,892	13,466	'	1	1	1	1	5,92,045	15,887	50,421	59,898
Corporate Bonds	'	71,509		7,31,800	6,136			1	1				1771	42,912
Infrastructure Bonds		2,23,335		8,79,845	5,101		1	1		1		1	36,041	27,554
Equity		1,63,913				3,66,690	91,262	15,26,742	91,94,368	1,31,94,421		1	74,361	90,192
Money Market	15,11,763	1,48,312	40,500	2,48,572	5,428	15,235	1,799	40,427	2,64,564	3,50,487	53,713	1,929	160	10
Mutual Funds			1,800	•	2,900		'				65,200	1,800	16,800	7,400
Sub Total	46,42,355	8,90,875	46,187	33,97,110	33,031	3,81,925	93,061	15,67,169	94,58,933	1,35,44,907	7,10,958	19,616	1,99,555	2,27,966
Other Investments														
Corporate Bonds			•	26,163			'							12,558
Infrastructure Bonds			•	•			'							
Equity	•	16,477	•	•	-	14,451	3,653	1,92,645	11,39,465	16,72,098	•	1	8,653	10,387
Money Market	•	1	•	1	•	1	1		•	1	1	1	1	1
Mutual Funds	'		'	'	'	' 	'	1		'	'	' 		1
Sub Total	•	16,477	•	26,163	•	14,451	3,653	1,92,645	11,39,465	16,72,098	•	1	8,653	22,946
Total	46,42,355	9,07,352	46,187	34,23,273	33,031	3,96,376	96,714	17,59,814	1,05,98,398	1,52,17,005	7,10,958	19,616	2,08,208	2,50,912
% of Approved Investments to Total	100	86	100	66	100	96	96	89	89	89	100	100	96	16
% of Other Investments to Total		2			-	4	4	II	וו	LI II	-	-	4	6

Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-2

Investments

Appendix 6

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							Curre	Current Year						
Particulars	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Approved Investments														
Government Bonds	169'18	3,659	1	1,94,909	4,764	2,85,321	2,37,791	23,962	1	1	1	1	3,74,259	5,135
Corporate Bonds	40,718	2,064		601,109	1,061				1	1	1	1	1	
Infrastructure Bonds	49,773	3,100		1,54,363	3,189									
Equity	1,80,396	7,646		5,49,339	12,857	191,91,85	14,68,670	2,14,795	3,21,061	1,32,631	3,87,875	6,78,943		1
Money Market	15,435			16,125	460	50,324	411,09	8,467	6,677	220	18,354	22,433	21,12,314	17,461
Mutual Funds				1	1	77,300	18,500	16,100				-		1,300
Sub Total	3,68,013	16,469	•	9,75,846	22,331	42,29,106	17,85,075	2,63,324	3,30,738	1,32,851	4,06,229	7,01,376	24,86,572	23,896
Other Investments														
Corporate Bonds	13,605				1					•	1	-		
Infrastructure Bonds	•		•		1	•		•		1	1	-		
Equity	20,685	888	•	66,927	1,467	1,42,904	53,028	7,513	56,279	23,095	90,130	1,54,966	1	
Money Market	•		•	1	1		1	•		1	1	-	1	
Mutual Funds	1	1	1	1	1	1,60,391	73,331	9,862	1	1	1	1	1	1
Sub Total	34,290	888	•	66,927	1,467	3,03,295	1,26,359	17,375	56,279	23,095	90,130	1,54,966	•	•
Total	4,02,303	17,357	'	10,42,773	23,798	45,32,401	19,11,434	2,80,699	3,87,017	1,55,946	4,96,359	8,56,342	24,86,572	23,896
% of Approved Investments to Total	16	95	'	94	94	93	93	94	85	85	82	82	100	100
% of Other Investments to Total	6	5	•	9	9	7	7	9	15	15	18	18	•	•

							Curre	Current Year						
Particulars	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Approved Investments														
Government Bonds	2,99,363	'		42,619	1,740	1,23,963	80,340	18,854	8,914	14,632	'		<u>'</u>	'
Corporate Bonds	1,68,161	'	'	31,531	'	1,78,050	47,662	4,013	'	6,214	'	'	<u>'</u>	1
Infrastructure Bonds	1,42,465	'	'	14,812	2,021	1,71,133	28,199	12,491		6,070	'	'	<u>'</u>	'
Equity	'	6,56,075	15,18,698	3,50,717	14,761	'	43,630	10,683				1,44,531	6,98,937	11,60,939
Money Market	40	13,716	48,344	7,678	860	17,500	2,609	3,949	31,616	4,209		5,898	22,163	41,527
Mutual Funds	29,500	'	'	'	'	000'6	22,300	5,400	1,000	3,200		'	'	1
Sub Total	6,39,529	062'69'9	15,67,043	4,47,357	19,382	4,99,646	2,24,740	55,389	41,529	34,325	-	1,50,429	7,21,099	12,02,466
Other Investments														
Corporate Bonds	15,698	'	'	7,326	'	52,326	12,558	3,140		1,047		'	<u>'</u>	
Infrastructure Bonds	' 	'	'	'	'	28,897	'	'		' 		'	<u>'</u>	1
Equity	•	66,211	1,50,368	38,939	1,544	1	4,871	1,137			'	5,655	88,299	1,50,417
Money Market	•		'		'	•	'	'			'		'	1
Mutual Funds	' 	'	' 	'	' 	<u>'</u>	' 	'		' 			'	'
Sub Total	15,698	66,211	1,50,368	46,265	1,544	81,223	17,430	4,277		1,047	'	5,655	88,299	1,50,417
Total	6,55,227	7,36,001	17,17,411	4,93,622	20,926	5,80,869	2,42,170	59,666	41,529	35,372	•	1,56,084	8,09,398	13,52,883
% of Approved Investments to Total	86	16	16	16	93	98	66	93	100	. 67	' 	96	68	89
% of Other Investments to Total	2	6	6	6	7	14	7	7		3		4	11	11

Appendix 6

Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-2

Investments

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							Curre	Current Year						
Particulars	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1	Pension Infrastructure Fund 1	Pension Infrastructure Fund 2	Pension Midcap Fund 1	Pension Midcap Fund 2	Pension Money Market Fund 1	Pension Money Market Fund 2	Pension Pure Equity Fund 1	Pension Pure Equity Fund 2	Health Balanced Fund 1
SFIN	ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Approved Investments														
Government Bonds	'	11,560	36,118	14,809	'	'	'	'	'	'	27,326	'	'	'
Corporate Bonds	'	'	21,715	7,379	'	'	'	'	'	'	'	'	'	'
Infrastructure Bonds	'	'	22,191	10,529	'	'	'	'	'	'	'	'	'	'
Equity	6,62,442	'	53,423	22,072	'	'	1,17,864	'	2,29,459	'	'	'	1,28,920	1
Money Market	17,994	1,589	130	30	'	'	3,199	'	7,428	'	1,44,874	<u>'</u>	4,639	'
Mutual Funds	' 	1,200	11,000	2,100	'	'	'	'	'	'	2,000	<u>'</u>	'	
Sub Total	6,80,436	14,350	1,44,577	56,919	'	1	1,21,063	•	2,36,887	•	1,74,201	1	1,33,558	1
Other Investments														
Corporate Bonds	'	1	1	2,093	'	'	'	'	'	'	'	'	'	'
Infrastructure Bonds	'	'	'	'	'	'	'	'	'	'	'	'	'	'
Equity	82,219	'	001'9	2,591	'	'	20,572	'	53,218		'	'	13,579	
Money Market	'	'	'	'	'	'		'	'		'	'		'
Mutual Funds	' 			'	'		'	'		'	'	'		'
Sub Total	82,219	•	6,100	4,684	•	•	20,572	•	53,218	•	•	•	13,579	•
Total	7,62,655	14,350	1,50,677	61,603	•	-	1,41,635	-	2,90,105	•	1,74,201	-	1,47,137	•
% of Approved Investments to Total	68	100	96	92			85		82		100		16	
% of Other Investments to Total	וו	•	4	8		•	15	-	18				6	

							Curre	Current Year						
Particulars	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3
SFIN	ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Approved Investments														
Government Bonds	7,973	'	'	'	10,561	11,768	'	<u>'</u>	2,429	<u> </u>	4,076	21,806	1,22,555	
Corporate Bonds	4,126	'	'	'	'	3,067	'	'	'	<u>'</u>	2,035	9,241	1 79,108	
Infrastructure Bonds	3,100	'	'	'	1	8,279	'	<u>'</u>	'	<u>'</u>	1,028	12,448	3 62,257	
Equity		4,187	3,71,929	36,775		26,460	3,543	7,631	'	25,076	31,355	12,361	1 66,997	
Money Market	2,239	240	16,185	1,819	011,1	5,698	120	510	9,725	1,370	2,029	3,399	100	
Mutual Funds	1,600	'	'	'	1,100		'	'	200		'	001'9	30,200	
Sub Total	19,038	4,427	3,88,114	38,595	12,771	55,273	3,663	8,141	12,354	26,445	40,524	65,356	3,61,217	
Other Investments														
Corporate Bonds	'	'	<u>'</u>	<u>'</u>	'	1,047	<u>'</u>	<u>'</u>	'	<u>'</u>	'	1,047		
Infrastructure Bonds	'	'	<u>'</u>	<u>'</u>	'	'	<u>'</u>	' 	'	<u>'</u>	'		' 	
Equity	'	155	45,585	4,511	'	2,934	630	1,776	'	2,529	3,368	1,269	666'9	
Money Market	'	' 	<u>'</u>	' 	'	'	<u>'</u>	' 	'	'	<u>'</u>			
Mutual Funds	'	' 	<u>'</u>	' 	'	'	<u>'</u>	' 	'	'	<u>'</u>			
Sub Total	•	155	45,585	4,511	•	3,981	630	1,776	•	2,529	3,368	2,316	666'9	
Total	19,038	4,582	4,33,699	43,106	12,771	59,254	4,293	6,917	12,354	28,974	43,892	67,672	3,68,216	
% of Approved Investments to Total	100	26	68	06	100	66	85	82	100	16	92	76	86 2	
% of Other Investments to Total		3	=	10	•	7	15	18	1	6	00	3	3	

Appendix 6

Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-2

Investments

							Curre	Current Year						
Particulars	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1	Group Equity Fund 2	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Approved Investments														
Government Bonds	10,32,525	1,627	'	10,38,214	14,33,453	'	'	'	1	'	'	3,060	11,093	'
Corporate Bonds	3,74,063	'	'	3,55,578	4,79,218	'	'	'	'	'	'	'	1,00,1	'
Infrastructure Bonds	2,86,967	'	'	4,80,233	5,60,155	'	'	'	1	'	'	'	9,445	'
Equity	4,13,209	'	'	'	'	1,207	'	'	6,37,974	15,42,975	'	'	16,143	2,230
Money Market	70	168	<u>'</u>	1,47,905	898'66	50	<u>'</u>	'	16,915	58,271	'	580	100	140
Mutual Funds	1,38,700	<u>'</u>	<u>'</u>	005'69	'	<u>'</u>	<u>'</u>	'	1	'	'	200	2,700	<u>'</u>
Sub Total	22,45,535	1,795	1	20,91,430	25,72,695	1,257	1	1	6,54,888	16,01,246	1	3,839	40,542	2,370
Other Investments														
Corporate Bonds	'	'	'	'	26,163	'	'	'	1	1	1	'	2,093	'
Infrastructure Bonds	' 	<u>'</u>	<u>'</u>	<u>'</u>	'	<u>'</u>	<u>'</u>	'	1	'	•	<u>'</u>		
Equity	42,361	<u>'</u>	<u>'</u>	<u>'</u>	'	45	<u>'</u>	'	75,326	1,83,540	'	'	1,665	381
Money Market	' 	<u>'</u>	<u>'</u>	'	'		<u>'</u>	'		'	'	'		'
Mutual Funds	'	'	'	'	'	<u>'</u>	'	'	1	'	•	'	'	'
Sub Total	42,361	•	•	•	26,163	45	•	•	75,326	1,83,540	•	•	3,758	381
Total	22,87,896	1,795	-	20,91,430	25,98,858	1,302	•	-	7,30,214	17,84,786	•	3,839	44,300	2,751
% of Approved Investments to Total	86	100		100	66	76			06	06		100	92	98
% of Other Investments to Total	6					c			OL.	OL.			0	/ [

										(₹,000)
					Curre	Current Year				
Particulars	Group Midcap Fund 1	Group Money Market Fund 1	Group Money Market Fund 2	Group Pure Debt Fund 1	Group Pure Debt Fund 2	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Total
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	
Approved Investments										
Government Bonds	'	'	4,49,020	'	'	1	4,06,319	2,60,748		1,23,95,853
Corporate Bonds								87,094		28,38,394
Infrastructure Bonds								1,43,408		33,59,536
Equity	2,541					3,880			3,67,028	4,18,58,975
Money Market	210		14,33,885			150	2,29,160	55,802	70	74,82,160
Mutual Funds			45,700					29,500	26,400	001,77,700
Sub Total	2,751	•	19,28,605	•	•	4,029	6,35,479	6,06,552	3,93,498	6,86,12,618
Other Investments										
Corporate Bonds								32,442		2,09,303
Infrastructure Bonds								4,446		33,342
Equity	592					386			47,390	47,82,874
Money Market										
Mutual Funds										2,43,584
Sub Total	592	•	•	•	•	386	•	36,888	47,390	52,69,103
Total	3,343	•	19,28,605	•	•	4,415	6,35,479	6,43,440	4,40,888	7,38,81,721
% of Approved Investments to Total	82		100	'	'	16	100	64	68	66
% of Other Investments to Total	18					6		9	Ε	7

Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-2

Investments

Appendix 6 (₹′000)

							Previo	Previous Year						
Particulars	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Approved Investments														
Government Bonds	24,67,372	3,04,084		18,94,809	25,296	1	1	1	1	1	7,78,513	17,700	78,559	87,929
Corporate Bonds		71,568		5,63,981	7,250	1	1		1	1	1	1	14,618	29,237
Infrastructure Bonds	1	2,12,918		8,63,611	6,178	1	1	1	1	1	1	1	43,379	30,716
Equity		1,33,438		1		2,98,452	84,975	17,56,266	95,81,369	1,39,88,199		1	84,145	89,218
Money Market	13,10,182	22,406	60,334	30,923	50	6,466	1,429	30,451	1,30,957	4,27,310	20	70	30	-
Mutual Funds	1	•	200	1	009		1	1			18,700	300	5,900	4,000
Sub Total	37,77,555	7,44,413	60,534	33,53,323	39,373	3,04,918	86,404	17,86,717	97,12,326	1,44,15,509	7,97,233	18,070	2,26,631	2,41,100
Other Investments														
Corporate Bonds														
Infrastructure Bonds		1		1		1		1	1	1		1	1	
Equity	1	17,244	1	1	1	33,232	9,443	1,74,721	9,36,783	16,37,782	1	1	11,210	11,905
Money Market		1	1	1	1	1	•	1	•	1	-	1	1	-
Mutual Funds		1	1	1	1	1	•	1	1	1	-	1	1	
Sub Total	•	17,244	•	•	•	33,232	9,443	1,74,721	9,36,783	16,37,782	•	•	11,210	11,905
Total	37,77,555	7,61,657	60,534	33,53,323	39,373	3,38,150	95,847	19,61,438	1,06,49,109	1,60,53,291	7,97,233	18,070	2,37,841	2,53,005
% of Approved Investments to Total	100	86	100	100	100	06	06	16	16	06	100	100	95	96
% of Other Investments to Total	1	2	1	1	1	10	10	6	6	10		1	5	5

							Previo	Previous Year						
Particulars	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Approved Investments														
Government Bonds	1,07,027	4,057	'	2,79,065	4,442	'	<u>'</u>	<u>'</u>	'	'	1		'	'
Corporate Bonds	34,542	3,099	'	1,12,445	2,123	'	'	'	'	'	1	'	'	'
Infrastructure Bonds	59,723	2,067	'	1,29,045	3,122	'	'	'	'	'	'	'	'	'
Equity	1,84,099	8,144	'	7,09,931	11,581	20,31,417	916'69'9	1,10,509	3,28,905	1,58,487	3,06,037	6,33,173	'	1
Money Market	1,409	40	<u>'</u>	15,200	1,749	27,41,086	21,27,716	2,99,642	5,387	1,299	10,084	23,195	25,61,407	24,447
Mutual Funds	'		<u>'</u>	'	'	'	3,200	1,600	'	'	1		'	1,000
Sub Total	3,86,800	17,406	1	12,45,686	23,017	47,72,503	28,00,832	4,11,750	3,34,292	1,59,787	3,16,120	6,56,368	25,61,407	25,447
Other Investments														
Corporate Bonds	'		<u>'</u>	'	'	'	'	'	'	'	1	'	'	'
Infrastructure Bonds			'	'	'	'	'		'	'	1	'	'	'
Equity	24,538	1,099	<u>'</u>	96,818	1,908	' 	<u>'</u>	'	18,220	8,846	95,612	1,96,093	<u>'</u>	
Money Market	' 	'	<u>'</u>	'	'	'	<u>'</u>	'	'	'	-	'	'	
Mutual Funds	'	'	<u>'</u>	'	'	1,36,506	1,15,988	15,465	'	1	1	1	'	1
Sub Total	24,538	1,099	'	96,818	1,908	1,36,506	1,15,988	15,465	18,220	8,846	95,612	1,96,093	1	1
Total	4,11,338	18,505	•	13,42,504	24,925	49,09,009	29,16,820	4,27,215	3,52,512	1,68,633	4,11,732	8,52,461	25,61,407	25,447
% of Approved Investments to Total	94	1 64	<u>'</u>	93	92	76	96	96	96	96	77	77	100	100
% of Other Investments to Total	9	9		7	8	3	4	4	5	5	23	23		

Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-2 Investments

(≨,000)

							Previo	Previous Year						
Particulars	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Approved Investments														
Government Bonds	4,37,380	'	1	51,065	2,521	31,046	1,40,314	36,851	'	992'61	'	1	1	1
Corporate Bonds	1,06,238	'		26,596	'	81,608	43,334	711,7		9,346	'		1	
Infrastructure Bonds	2,08,538	'		14,470	2,019	1,12,969	30,811	12,462		7,170	'		1	
Equity	'	7,27,758	15,40,888	3,33,306	15,008		48,782	13,775			'	1,22,220	7,61,219	12,65,915
Money Market	18,468	10,343	34,226	12,832	420	2,43,496	70	3,908	40,973		'	6,416	10,064	16,120
Mutual Funds	14,200						400	3,100		006	'		1	1
Sub Total	7,84,825	7,38,102	15,75,114	4,38,270	19,967	4,69,119	2,63,711	77,213	40,973	37,181	•	1,28,636	7,71,283	12,82,035
Other Investments														
Corporate Bonds				•									-	
Infrastructure Bonds	•	•		•	1		•	•		•		•	-	
Equity	•	29,885	64,007	44,596	2,004		6,913	1,763		•		13,965	75,960	1,24,628
Money Market		1	1	'	'	1	1	1	1	1	1	1	1	1
Mutual Funds	'	'				1					'		1	1
Sub Total	•	29,885	64,007	44,596	2,004	•	6,913	1,763	•	•	•	13,965	75,960	1,24,628
Total	7,84,825	7,67,987	16,39,121	4,82,866	21,971	4,69,119	2,70,624	78,976	40,973	37,181	•	1,42,601	8,47,243	14,06,663
% of Approved Investments to Total	100	96	96	16	16	100	26	86	100	100		06	16	16
% of Other Investments to Total		4	4	6	6		3	2		'	•	10	6	6

							Previo	Previous Year						
	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2**	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
O NHS	ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Approved Investments														
Government Bonds	'	13,912	55,974	22,781	1	'	'	'	,	'			'	
Corporate Bonds	1	1	17,459	7,284	1	1	1	'	'	'	' 	'	'	
Infrastructure Bonds	1	1	23,694	12,446	1	1	1	'	'	'	·	'	'	
Equity	8,28,249	1	59,402	25,584	1	1	1,25,024	'	2,04,608	'	' 	'	1,62,605	·
Money Market	11,403		06	30			5,756		10,963	'	1,93,490		3,698	·
Mutual Funds		300	3,400	1,400		'			'	'	2,100		'	·
Sub Total	8,39,652	14,212	1,60,020	69,525	•	•	1,30,781	•	2,15,571	1	1,95,590	•	1,66,302	•
Other Investments														
Corporate Bonds	'	'		'	'	'	'	'	'	<u>'</u>			'	
Infrastructure Bonds		'		'	'	'	'	'	'	'			'	
Equity	87,347	•	8,094	3,457	•	•	6,944	'	64,529	•			009'9	
Money Market	1	1	•	1	•	1	•		•					
Mutual Funds	•	•		•	•	•	'	•	•	'				·
Sub Total	87,347	•	8,094	3,457	•	•	6,944	'	64,529	'			9,600	
Total	9,26,999	14,212	1,68,114	72,982	•	-	1,37,725	•	2,80,100	•	1,95,590	•	1,72,902	
% of Approved Investments to Total	16	100	96	96	1	1	96	'	77	'	100		96	
% of Other Investments to Total	6	1	5	5	1	1	5	1	23				4	

Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-2 Investments

(₹ ′000)

							Previo	Previous Year						
Particulars	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Health Equity Fund 1 Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Approved Investments														
Government Bonds	12,170		'	'	12,754	16,055	'	'	'	'	4,852	27,140	2,64,657	'
Corporate Bonds	3,096		'	'	1	2,079	'	'	'	'	1,018	5,150	83,434	'
Infrastructure Bonds	5,180		'	'		8,271	'	'	'	'	2,019	16,451	1,39,555	'
Equity	'	3,061	3,63,252	41,265		26,301	2,990	5,926	'	24,954	27,823	11,334	1,11,872	'
Money Market	200	80	11,173	1,129	40	3,418	170	240	12,465	029	069	70	30	'
Mutual Funds	800		'				'					1,800	2,200	'
Sub Total	21,446	3,141	3,74,425	42,394	12,794	56,124	3,160	991'9	12,465	25,624	36,401	61,945	6,01,747	•
Other Investments														
Corporate Bonds								1						1
Infrastructure Bonds														
Equity		343	36,034	4,589		3,489	991	1,855		1,033	3,668	1,456	14,516	
Money Market			'				'			'				
Mutual Funds			'				'	1						'
Sub Total	•	343	36,034	4,589	•	3,489	166	1,855	•	1,033	3,668	1,456	14,516	•
Total	21,446	3,484	4,10,459	46,983	12,794	59,613	3,326	8,021	12,465	26,657	40,069	63,401	6,16,263	•
% of Approved Investments to Total	100	06	16	06	100	94	96	77	100	96	16	86	86	'
% of Other Investments to Total		10	6	10	'	9	5	23	'	4	6	2	2	'

							Previo	Previous Year						
Particulars	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4*	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Approved Investments														
Government Bonds	8,86,224			12,81,915	168'19'6	<u>'</u>	'	'	'	'	'	15,272	14,211	1
Corporate Bonds	2,46,290	,		3,73,004	2,04,468	'		'	'	1	1	'	2,103	1
Infrastructure Bonds	4,10,905			6,18,450	4,57,450	<u>'</u>	'	'	'	'	'	'	8,205	'
Equity	3,40,430	,				938	'	'	11,09,642	6,93,015		'	15,302	2,032
Money Market	92,901	1,997		39,790	79,763	20	'	'	41,494	21,087		20	90	70
Mutual Funds	37,600			14,000		'		'	'	1	1	200	1,400	1
Sub Total	20,14,351	1,997		23,27,159	17,03,571	958	•	•	11,51,136	7,14,102	•	15,792	41,271	2,102
Other Investments														
Corporate Bonds						•		1	•	1	1	-	•	1
Infrastructure Bonds						'		1	1	1	1	•	'	1
Equity	43,815					105		1	1,43,614	84,859	-	•	1,983	114
Money Market						•		1	1	•	-	•	'	•
Mutual Funds						'	'		•	•	'	'	•	
Sub Total	43,815	1		'	'	105	'	1	1,43,614	84,859	1	'	1,983	114
Total	20,58,166	1,997		23,27,159	17,03,571	1,063	-	•	12,94,750	7,98,961	-	15,792	43,254	2,216
% of Approved Investments to Total	86	3 100		100	100	06		-	89	89	1	100	96	95
% of Other Investments to Total	7	2				10			וו	11	-		5	5

Schedule to Fund Balance Sheet

as at 31st March, 2017 Schedule: F-2

nvestments

Appendix 6

(₹ ′000) 1,26,500 4,02,38,869 1,27,34,489 6,97,85,524 2,67,958 7,42,15,455 21,41,204 36,28,078 41.61.973 44,29,931 1,09,16,384 Potal 4,988 50,116 67,825 **3,457 71,282** 12,722 3.457 Make In India Fund* ULIF06924/03/15 LMAKEINDIA121 6,28,218 **6,28,218** 3,40,618 82,718 18,628 1,86,253 Pension Smart Fund 1 ULIF06810/09/12 PSMARTFU01121 3,32,288 **3,32,288** 2,13,176 1,19,112 Discontinued Policy Fund ULIF07029/08/13 PDISPOLF01121 Pension 4,235 4,435 4,610 96 Group Pure Equity Fund 1 175 ULGF01528/11/08 GPUREEQF01121 Group Pure Debt Fund 2** ULGF01130/09/08 GPURDEBT02121 Group Pure Debt Fund 1* ULGF01030/09/08 GPUREDEB01121 18,20,128 6,900 **18,27,028** ULGF00930/09/08 GMONMRKT02121 Group Money Market Fund 2 Group Money Market Fund 1** ULGF00624/10/07 GMONMRKT01121 1,857 **556 2,413**77
23 177, ULGF02008/06/09 GMIDCAPF01121 80 556 Group Midcap Fund 1 % of Other Investments to Total * Schemes commenced during the year. % of Approved Investments to Total SFIN Approved Investments Infrastructure Bonds Infrastructure Bonds Sovernment Bonds Other Investments Corporate Bonds Money Market Mutual Funds **Sub Total** Money Market **Mutual Funds** articulars Sub Total

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Schedule to Fund Balance Sheet as at 31st March, 2017
Schedule: F-3
Current Assets

Discontinued Life Balanced Life Capital Life Secure Corporate CC Policy Fund 1 Fund 1 Bord Fund 1 Bor	Life Life Energy Corporate Fund 1 Bond Fund 2	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
ULIFO0128/ ULIF00228/ ULIF02310/ ULIF 07/04LBAL 07/04LCAP 06/08LCOR 08/ ANCE01121 TSEC01121 BOND01121 BON	ULIF04020/ ULIF02410/ 08/09LCOR 06/08LENE BOND02121 RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
19588 0 104778	720 0	0	0	0	0	13945	375	3877	5897
75 10 67	11 15	6	24	133	2647	36	11	7	2
0 0 0	0	0	0	0	0	0	0	0	0
0 0 0	0	0	19167	99866	45150	0	0	299	1566
10794 0 28302	0	57	0	0	121934	3439	0	0	
0 0 -2	0	0	-2	4-	-20	0	0	0	
31,347 10 1,33,143	731	1 65	19,190	99,995	1,69,711	17,419	387	4,182	7,473
1,347 10 1,33,143	731 14	65	19,190	99,995	_	1,69,711		17,419	17,419 387

							Curre	Current Year						
Particulars	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Accrued Interest	7650	298	0	14235	309	120	7975	0	0	0	0	0	0	0
Cash & Bank Balance	15	7	0	15	9	28	31	8	10	4	15	16	30	9
Dividend Receivable	0	0	0	0	0	0	0	0	739	310	58	100	0	0
Receivable for Sale of Investments	3134	362	0	12186	147	0	0	0	0	3204	0	0	0	0
Unit Collection A/c	0	79	0	0	0	0	329	0	141	333	0	0	30978	8
Other Current Assets (for Investments)	0	0	0	2	0	12	4	0	0	0	-	0	-	0
Total	10,799	746	-	26,437	462	191	8,339	8	890	3,851	71	116	31,010	14

Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-3

Current Assets

							Curre	Current Year						
Particulars	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Accrued Interest	21216	0	0	4473	146	34672	6328	1450	0	852	0	0	0	0
Cash & Bank Balance	=	13	30	12	3	7	01	9	4	6	0	01	91	25
Dividend Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	3
Receivable for Sale of Investments	0	1365	3160	726	41	0	188	285	0	0	0	0	8776	14467
Unit Collection A/c	0	0	25899	0	30	0	0	0	0	0	0	0	0	747
Other Current Assets (for Investments)	0	_	2	0	0	-	0	0	0	0	0		-	
Total	21,227	1,378	29,091	5,210	220	34,678	6,525	1,740	4	861	•	10	8,791	15,243

Penticulars Pension Office (Growth of Cache) Pension Growth (Growth of Cache) Pension (Growth of Cache								Currer	Current Year						
OLIFO4901/ OLIFO6401/ OLIFO3304/ OLIFO5001/ OLIFO3716/ OLIFO2101/ OLIFO3101/ OLIFO3101	Equ	Pension iity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1	Pension Infrastructure Fund 1	Pension Infrastructure Fund 2	Pension Midcap Fund 1	Pension Midcap Fund 2	Pension Money Market Fund 1	Pension Money Market Fund 2	Pension Pure Equity Fund 1	Pension Pure Equity Fund 2	Health Balanced Fund 1
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$. .	ULIF06401/ 03/08PGILT :UN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
10 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	St	0	273	2668	1507	0	0	0	0	0	0	0	0	0	0
2269 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	alance	0		5	7	0	0	6	0	10	0	7	0	=	0
2269 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	vable	0	0	0	0	0	0	270	0	33	0	0	0	0	
Unit Collection A/c 0 0 0 39 0 0 Other Current Assets for Investments 1 0 0 0 0 0	Sale of Investments	2269	0	120	85	0	0	0	0	0	0	0	0	257	0
Other Current Assets (for Investments) 1 0 0 0 0 0	A/c	0	0	0	39	0	0	0	0	0	0	0	0	82	
	Assets (for Investments)	_	0	0	0	0	0	0	0	0	0	0	0	0	
Total 2,280 282 2,793 1,638 -		2,280	282	2,793	1,638	1	1	278	•	44	1	7	1	350	

							Curre	Current Year						(000, ≩)
Particulars	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3
SFIN	ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Accrued Interest	446	0	0	0	249	891	0	0	0	0	264	1613	9488	0
Cash & Bank Balance	7	8	=======================================	6	8	14	01	2	4	5	6	3	5	0
Dividend Receivable	0	0	0		0	0	8		0	0	0	0	0	0
Receivable for Sale of Investments	0	0	7 4641	127	0	09	0	0	0	54	79	78	809	0
Unit Collection A/c	0	[[744		8	0		63	5	90	195	923	6	0
Other Current Assets (for Investments)	0	0	-1	0	0	0	0	0	0	0	0	0	0	0
Total	453	91	5,395	328	260	964	30	99	6	108	547	2,617	10,109	•
														(≨,000)
							Curre	Current Year						
Particulars	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1	Group Equity Fund 2	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Accrued Interest	42170			.09	75345	0	0		0	0	0	72	1112	0
Cash & Bank Balance		4	0		15	01	0	0	14	37	0	2	2	5
Dividend Receivable	0	0	0		0	0	0	0	0	0	0	0	0	5
Receivable for Sale of Investments	2680	0	0	0	0	0	0	0	2166	5298	0	0	69	0
Unit Collection A/c	144125	5 2	0		15396	2	0	0	386	0	0	3	176	0
Other Current Assets (for Investments)	3	0	0		9	0	0	0		3	0	0	0	0
Total	1,88,988	7		60,412	90,798	12	'	•	2,568	5,338	1	77	1,359	10

Schedule to Fund Balance Sheet as at 31st March, 2017

Schedule: F-3

Current Assets

							Curre	Current Year						
Particulars	Group Midcap Fund 1	Group Money Market Fund 1		Group Money Market Fund 2	Group Pure Debt Fund 1		Group Pure Debt Fund 2	Group Pure Equity Fund 1		Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	ia Fund	Total
SFIN	ULGF02008/06/09 GMIDCAPF01121	9 ULGF00624/10/07 GMONMRKT01121	i -	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121		ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREGF01121	8 ULIF07029/08/13 PDISPOLF01121	İ	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	3/15 121	
Accrued Interest		0	0		0	0	0		0	0	18930	0	0	4,64,342
Cash & Bank Balance		10	0		4	0	0		-	14	ē	30	 -	3,786
Dividend Receivable		0	0		0	0	0		0	0		0	611	1,643
Receivable for Sale of Investments		0	0		0	0	0		8	0		lo	7941	2,41,518
Unit Collection A/c		-	0	174	47	0	0		0	0	18844	4	43381	4,49,466
Other Current Assets (for Investments)		0	0	-1-	2	0	0		0	-		2	-	13
Total		11	•	1,74	49	•	•		6	15	37,806	9	51,443	11,60,766
							Previc	Previous Year						
Particulars	Discontinued Li Policy Fund	Life Balanced Se Fund 1 Fu	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/ U 09/10DISCP 0 OLF01121 A	ULIF00128/ ULIF00228 07/04LBAL 07/04LCA ANCE01121 TSEC01121	≈ ⊶	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Accrued Interest	(0)	20,296	0	1,21,439	1,043		0	(0)	0	0	13,736	312	4,620	4,925
Cash & Bank Balance	18	28	9	61	3		13 4	36	112	366	01	4	01	
Dividend Receivable			'		1		(0)	0		'		1	(0)	
Receivable for Sale of Investments	1,96,533	1,256	'	0	(0)	3,264	4 2,414	9,193	55,418	0	0	(0)	2,727	1,749
Unit Collection A/c	3,12,793	12,624		21,394	50					9,234	-	0		
Other Current Assets (for Investments)	(8)	(1)	_	(8)	0		(1)	(0)	5	(24)	1	(0)	(0)	(0)
Total	E 00 224	2000	11	00000			-		1 1 1 1	1111	1.1.1			

							Previor	Previous Year						(⊈ ,000)
Particulars	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Accrued Interest	6,632	359	0	78′61	386	43,451	63,435	0	0	0	0	0	(0)	(0)
Cash & Bank Balance	3	4	0	21	6	15	71	21	14	Ε	61	24	13	2
Dividend Receivable	0	'	1	'	'	336	143	23	0	0	1	1	1	'
Receivable for Sale of Investments	9,264	93	1	13,593	278	0	(0)	0	5,997	5,840	13,384	29,794	1	
Unit Collection A/c	•	79	0		0	1	1	1,083	1	-	-	1	27,619	373
Other Current Assets (for Investments)		(0)	(0)	(0)	(1)	(L)	6	0		(L)	(L)	2	(3)	(0)
Total	15,900	534	-	33,456	673	43,801	63,604	1,125	6,012	5,851	13,402	29,820	27,629	375
							Previor	Previous Year						
Particulars	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Accrued Interest	24,568	'	0	3,257	133	1,09,015	7,287	1,898	(0)	1,000	(0)	0	0	(0)
Cash & Bank Balance	25	71	476		8	16	80	7	305	8	0	10	18	71
Dividend Receivable	'	(0)	'	'	'	1	1	1		'	(0)	(0)	(0)	(0)
Receivable for Sale of Investments	4,755	11,490	7,824	860'9	165	1	6,657	132		(0)	(0)	1,231	12,411	7,493
Unit Collection A/c	1	'	7,356	'	(0)	•	•	•	13	(0)	0			1
Other Current Assets (for Investments)	(2)	(1)	(L)	(E)	0	2	0	(0)	(0)	(0)	(0)	(1)	(2)	(L)
Total	29,346	11,505	15,655	9,371	306	1,09,033	13,952	2,037	318	1,008	•	1,240	12,427	7,509

Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-3

Current Assets

	2 2 2 3 0 0 1 3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Pension Gilt	Pension		Pension									
FIN	0 2 0 2	Fund	Growth Fund 1	Pension Growth Fund 2	Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2**	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
ccrued Interest ash & Bank Balance vidend Receivable sceivable for Sale of Investments int Collection A/c	0 (0)	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
ash & Bank Balance ividend Receivable sceivable for Sale of Investments int Collection A/c	(0)	246	3,462	1,564	0	0	0	0	0	(0)	0	'	1	
ividend Receivable seeivable for Sale of Investments int Collection A/c	(0)	9	8	8	0	(0)	10	(0)	13	0	6	(0)	11	(0)
eceivable for Sale of Investments	7,000	1	1	1	1	1	0	1	'	'	'	'	0	·
nit Collection A/c	7,714	0	1,146	514	1	(0)	3,467	0	8,619	'	'	0	780	·
		(0)	1	248	(0)	(0)	1	0	1	0	1	(0)		0
Other Current Assets (for Investments)	0		(L)	(1)	(0)	(0)	0	(0)	0	0	(1)	0	0	(0)
Total	19,927	253	4,610	2,328	•	•	3,478	•	8,632	•	8	1	791	·
							Previo	Previous Year						
Particulars Cor Cor Bond	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
OLIFO	ULIF06301/	ULIF06001/	ULIF01201/	ULIF05411/	ULIF01301/	ULIF01401/	ULIF06101/	ULIF06201/	ULIF01501/	ULIF01601/	ULIF01701/	ULGF00110/	ULGF00210/	ULGF01718/
SFIN 02/08 BOND	02/08HCOR (BOND01121	02/08HENE RGYF01121	02/08HEQ UITYF01121	01/10HEQU ITYF02121	02/08HGIL TFUN01121	02/08HGR WTPLS01121	02/08HINF RAST01121	02/08HMID CAPF01121	02/08HMO NMRKT01121	02/08HPU EQUTY01121	02/08HSPR GRWT01121	10/03GBALA NCE01121	10/03GBALA NCE02121	05/09GBAL ANCE03121
Accrued Interest	638	0	(0)	(0)	223	898	0	0	0	'	205	1,487	15,320	0
Cash & Bank Balance	02	7	15	6	3	10	6	7	9	2	II.	2	3	0
Dividend Receivable	 	0	0	(0)	1		0		1	(0)		(0)		0
Receivable for Sale of Investments	0	35	1,823	0	317	543	26	279	1	66	532	368	12,944	0
Unit Collection A/c	57	9	1,018	1	1	235	LL	1	203	69	55	15	945	(0)
Other Current Assets (for Investments)	-	0	0		0				(1)	0	0		_	
Total	705	48	2,856	01	543	1,657	46	287	208	170	804	1,874	29,213	

							Previo	Previous Year						
Particulars	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4*	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ U 11/08GEQUI C TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Accrued Interest	43,563	0	(0)	89,490	44,865	0	(0)	(0)	(0)	0	(0)	269	740	(0)
Cash & Bank Balance	284	6		6	22	5			38	21	0	8	6	5
Dividend Receivable		'	' 	'	1	(0)	0	0	0	'	'	1	0	(0)
Receivable for Sale of Investments	13,984	'	'	7,925	7,925	00		0	0	'	0	0	330	
Unit Collection A/c	11,394	2	0	544	31,256		1	0	263	'	1	4	197	
Other Current Assets (for Investments)	4		'	4	8	(0)	-	0	2	(2)	'	0	(1)	
Total	69,229	12	•	97,972	84,071	91		•	303	20	•	280	1,275	95
							Previo	Previous Year						
Particulars	Group Midcap Fund 1		Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**		Group Pure Debt Fund 2**	Group Pure Equity Fund 1		Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund*	India *	Total
SFIN	ULGF02008/06/09 GMIDCAPF01121	i -	ULGF00624/10/07 U	ULGF00930/09/08 GMONMRKT02121	B ULGF01030/09/08 GPUREDEB01121	i	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	18 ULIF07029/08/13 PDISPOLF01121		ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	03/15	
Accrued Interest		(0)	0		(0,	(0)	(0)			(0)	19,228	8.		662'69'9
Cash & Bank Balance		8	0		01	(0)	(0)		7	7		61	20	2,379
Dividend Receivable			'			'	1		(0)	'			'	501
Receivable for Sale of Investments		74	'			0			17	 - -		(0)	 - -	4,90,757
Unit Collection A/c		-	(0)	6,033	33	(0)	(0)		31	1	17,266	9:	35,894	4,98,424
Other Current Assets (for Investments)		0	 '		3	(0)	'		0	-		2	(0)	(13)
Total		78	•	6,047	17	•			55	80	36,516	9	35,914	16,61,847

Schedule to Fund Balance Sheet

as at 31st March, 2017 **Current Liabilities** Schedule: F-4

(≨,000) ULIF01102/ 11/07LGRO WTHF02121 1,454 1,466 ULIF00428/ 07/04LGRO WTHF01121 ULIF03819/ 03/09LGILT Life Gilt Fund 2 FUN02121 29 **29** ULIF02610/ 06/08LGILT Life Gilt Fund 1 FUN01121 649 **649** Life Equity Fund 3 ULIF04201/ 01/10LEQUI TYF03121 13,457 504 **51,033** Life Equity Fund 2 ULIF02510/ 06/08LEQU ITYF02121 21,448 6,168 Life Equity Fund 1 ULIF00328/ 07/04LEQU ITYF01121 **Current Year** Life Energy Fund 2 ULIF04101/ 01/10LENE RGYF02121 90 Life Energy Fund 1 ULIF02410/ 06/08LENE RGYF01121 42 43 **Bond Fund 2** ULIF04020/ 08/09LCOR BOND02121 Corporate -139 ULIF02310/ 06/08LCOR BOND01121 Bond Fund 2,114 2,116 Life Capital ULIF00228/ 07/04LCAP TSEC01121 Fund 1 37 Life Balanced ULIF00128/ 07/04LBAL ANCE01121 84,609 Discontinued 84,535 Policy Fund ULIF05703/ 09/10DISCP OLF01121 Payable for Purchase of Investments SFIN Other Current Liabilities Total Unit Payable A/c articulars

Appendix 6

(≨,000)

03/09LMON MRKT02121 Market Fund 2 ULIF03919/ 98 06/08LMON MRKT01121 Life Money **ULIF02910/** 1,356 Life Midcap ULIF04501/ 01/10LMIDC APF02121 Fund 2 Life Midcap Fund 1 735 23 **759** ULIF02810/ 06/08LMID CAPF01121 **nfrastructure** ULIF04401/ 01/10LINFR AST02121 Fund 2 Life nfrastructure ULIF02710/ 06/08LINFR AST01121 Fund 1 14 43 **Highest Nav** Advantage 06/11LHNA VADV02121 Fund 2 JLIF05901/ 97 Highest Nav ULIF05803/ 09/10LHNA VADV01121 Advantage Fund 1 18,953 214 **19,167** Highest Nav ULIF05612/ 02/10LHNA VGUA01121 Guarantee Fund 1 230 229 01/10LHIGR OWT02121 Growth Fund 2 ULIF05511/ 65,880 47 **65,927** ULIF00728/ 02/07LHIGR OWT01121 Life High Growth Fund 1 Guaranteed ULIF03616/ 12/08LGUA BOND01121 **Bond Fund** Life Growth Plus Fund 2 ULIF04301/ 01/10LGRW TPLS02121 Life Growth Plus Fund 1 1,024 1,006 ULIF00809/ 04/07LGRW TPLS01121 Payable for Purchase of Investments Unit Payable A/c Other Current Liabilities **Total** SFIN

Particulars

														(≤,000)
							Curre	Current Year						
Particulars	Life Pure Debt Fund 1	Life Pure Life Pure Equity Fund 1 Equity Fund 2	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
	ULIF00909/	ULIF03010/	ULIF04601/	ULIF01009/	ULIF04701/	ULIF06720/	ULIF03104/	ULIF04801/	ULIF00501/	ULIF01901/	ULIF02001/	ULIF06501/	ULIF00601/	ULIF03204/
SFIN	04/07LPUR	06/08LPUE	01/10LPUEQ	04/07LSPR	01/10LSPRG	12/11LASUR	12/08PBAL	01/10PBALA	11/06PCAPT	03/08PCOR	03/08PENR	01/10PENR	11/06PEQUI	12/08PEQU
	DEBT01121	QUTY01121	UTY02121	GRWT01121	RWT02121	MDEBT121	ANCE01121	NCE02121	SEC01121	BOND01121	GYYF01121	GYYF02121	TYF01121	ITYF02121
Payable for Purchase of Investments		1			1	1	1	1	1	1	1	1	2,838	4,738
Unit Payable A/c	53,332	1,606		446	1	2,202	708	63	1,680	1	1	79	3,371	
Other Current Liabilities	27	35	73	23	_	19	12	3	2	_	(0)	7	45	64
Total	53,359	1,641	73	469	1	2,221	719	99	1,682	l	•	85	6,254	4,802

														(1000, ≥)
							Currer	Current Year						
Particulars	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1	Pension Infrastructure Fund 1	Pension Infrastructure Fund 2	Pension Midcap Fund 1	Pension Midcap Fund 2	Pension Money Market Fund 1	Pension Money Market Fund 2	Pension Pure Equity Fund 1	Pension Pure Equity Fund 2	Health Balanced Fund 1
SFIN	ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Payable for Purchase of Investments	1				1							'		
Unit Payable A/c	4,035	0	502	1	0	0	171	'	1,859	'	199	0	'	1
Other Current Liabilities	33		8		0	(0)	9	0	12	(0)	7	(0)	9	(0)
Total	4,067	1	511	က	•	•	177	1	1,871	•	899	•	9	1
														(≨,000)
							Currer	Current Year						
Particulars	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3
SFIN	ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Payable for Purchase of Investments	1	1	1,518	'			1		•	'	1		(0)	
Unit Payable A/c	116	'	1	'		09	'	'	'	1	1	'	'	0
Other Current Liabilities		0	21			2	0	0	0		2	3	6	(0)
Total	116	1	1,538			63	'	•	•		2	3	6	•
														(≨,000)
							Currer	Current Year						
Particulars	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1	Group Equity Fund 2	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Payable for Purchase of Investments	'	1					1		•		1			
Unit Payable A/c	1	1	'	2,486		'	1	•	'	1	1		•	80
Other Current Liabilities	55	0	(0)			0	0	(0)	71	42	0	0		0
Total	55	•	•	2,537	63	•	•	•	71	42	•	•		80

NIPPON LIFE INSURANCE

Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-4

Current Liabilities

					Curre	Current Year				
Particulars	Group Midcap Fund 1	Group Money Market Fund 1	Group Money Market Fund 2	Group Pure Debt Fund 1	Group Pure Debt Fund 2	Group Pure Debt Group Pure Equity Fund 2 Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Total
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF02008/06/09 ULGF00624/10/07 ULGF00930/09/08 GMIDCAPF01121 GMONMRKT01121 GMONMRKT02121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	
Payable for Purchase of Investments	'	'	1		'	-	1		15,053	282'29
Jnit Payable A/c	'	'	'	0	0	57	4,164	•		2,83,098
Other Current Liabilities	0	•	46	(0)	0	0	10	28	81	2,914
otal	•	•	46	•	•	58	4,174	28	15,072	3,53,399

Appendix 6

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Policy Fund Fund Fund Fund Fund Fund Fund Fund								Previou	Previous Year						
VILIFOSTO3V ULIFOSTO3V ULIFOS	Particulars	Discontinued Policy Fund	Life Balanced Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
ase of Investments 1,91,105 18,109 (0) (0) (0) 3,103 889 (0) (0) 3,103 (0) (SFIN	ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
illities 5 9 18,139 796 18,139 796 18,139 796 18,139 796 18,130 19,130 1	Payable for Purchase of Investments	1,91,105	18,109	(0)	(0)	(0)	3,103	889	(0)	(0)	3,570	(0)	(0)	1,276	1,37
r Current Liabilities 59 30 3 136 1 16 1 6 18,719 6 786 136 1 3,801 2,807 16,719 33,692 4,247	Unit Payable A/c		1	793			682	1,914	16,612	33,190		4,693	(0)	2,851	29
1,91,165 18,139 796 136 1 3,801 2,807 16,719 33,692 4,247	Other Current Liabilities	65	30	3	136		16	4	108	502	829	32	1	13	
	Total	1,91,165		796	136	1	3,801	2,807	16,719	33,692	4,247	4,725	1	4,140	1,67

							Previo	Previous Year						
Particulars	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Payable for Purchase of Investments	2,784	146	(0)	10,863	1,302	0	(0)	(0)	4,617	2,329	16,817	33,119	(0)	9
Unit Payable A/c	266		(0)	228	(0)	10,526	1,99,435	1	518	6,107	186	20,653	1	
Other Current Liabilities	18		0	09		232	149	21	71	7	19	36	100	
Total	3,800	147	•	11,150	1,303	10,758	1,99,584	21	5,151	8,443	17,816	53,807	100	

														(≤,000)
							Previou	Previous Year						
Particulars	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Payable for Purchase of Investments	29,843		11,264		468	(0)	1,214	2,320	(0)	(0)	(0)	5,523	(0)	(0)
Unit Payable A/c	3,507	4,011	'	1,499	0	26	1,793	305	'	0	(0)	424	2,626	5,148
Other Current Liabilities	31	36	69	22		18	13	3	2		(0)	9	47	99
Total	33,380	8,866	11,333	6,695	469	44	3,020	2,628	2	2	•	5,952	2,673	5,215
														(≦,000)
							Previou	Previous Year						
Particulars	Pension Equity Fund 3	Pension Gilf Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2**	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Payable for Purchase of Investments	6,141	(0)	806			(0)	6,022	(0)	13,891	(0)	(0)	(0)	1,740	
Unit Payable A/c	4,593		2,445	'	0	0	313	(0)	1,032		2,309	0	2,664	(0)
Other Current Liabilities	40		6	3	0	(0)	9	0	11	(0)	8	(0)	7	(0)
Total	10,774	_	3,363	395	1	•	6,340	•	14,934	1	2,316	1	4,412	1
														(≦,000)
							Previous Year	us Year						
Particulars	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3**
SFIN	ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Payable for Purchase of Investments	(0)	32	(0)	294	(0)	398	53	320	(0)	175	416	334	2,211	(0)
Unit Payable A/c	'			71	7			4						0
Other Current Liabilities		0	19	2		2		0	0		2	3	15	(0)
Total		32	19	313	7	401	53	325	•	176	417	337	2,226	1

Schedule to Fund Balance Sheet as at 31st March, 2017 Schedule: F-4 Current Liabilities

Appendix 6

							Previo	Previous Year						
Particulars	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Group Equity Group Equity Fund 1** Fund 2** Fund 3	Group Equity Fund 3	Group Equity	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Payable for Purchase of Investments	1,30,746	(0)	(0)	15,436	15,436	10	(0)	(0)	1,484	1,420	1	(0)	290	32
Unit Payable A/c	'		(0)	'	'	1	(0)	(0)	1	1	1	'		
Other Current Liabilities	47	0	(0)	57	41	0	0	(0)	30	19	0	0	-	0
Total	1,30,793	1	1	15,492	15,477	10	1	•	1,514	1,439	•	1	291	32

Group Pure Debt Fund 1** Fund 2**					
	Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund*	Total
JLGF01030/09/08 ULGF01130/09/08 GPUREDEB01121 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	
(0)	125	(0)	16,465	14,429	5,81,331
0		2,963	'	'	3,36,153
(0)	0	5	27	2	2,976
	126	2,969	16,492	14,431	9,20,458
		0 0 0	- 126 (0) (0) 126	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$

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Appendix 6

Life Growth

Fund 2

Life Gilt Fund 2

ULIF01102/ 11/07LGRO WTHF02121

ULIF00428/ 07/04LGRO WTHF01121

ULIF03819/ 03/09LGILT FUN02121

Breakup of Other Expenses Under ULIP as at 31st March, 2017 Schedule: F-5

Other Expenses***

ULIF02610/ 06/08LGILT FUN01121 Life Gilt Fund 1 2,50,469 17,461 Life Equity Fund 3 ULIF04201/ 01/10LEQUI TYF03121 55,242 Life Equity Fund 2 ULIF02510/ 06/08LEQU ITYF02121 18,689 Life Equity Fund 1 ULIF00328/ 07/04LEQU ITYF01121 ULIF04101/ 01/10LENE RGYF02121 Life Energy Fund 1 ULIF02410/ 06/08LENE RGYF01121 441 ULIF04020/ 08/09LCOR BOND02121 4,092 **56,417** ULIF02310/ 06/08LCOR BOND01121 ULIF00228/ 07/04LCAP TSEC01121 Fund 1 Life Balanced Fund 1 9,820 12,940 ULIF00128/ 07/04LBAL ANCE01121 Discontinued Policy Fund ULIF05703/ 09/10DISCP OLF01121 Policy Administration charge Sum Assured Charge Miscellaneous charge## **Total** Partial withdrawal charge SFIN Rider Premium charge Surrender charge Mortality charge

							Currer	Current Year						
Particulars	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Policy Administration charge	61/1	42	1	4,170	45	12,346	10,567	2,311	3,469	1,159	2,175	1,657	8,007	40
Surrender charge	'	1	1	1	1	(61)	1	1		(0)	0	ε	(0)	1
Switching charge	2	1	1		1	1	1	1	0	1	2	'	1	1
Mortality charge	651	20	1	124	(13)	7,747	30,708	4,275	2,535	1,525	1,248	4,434	191,11	230
Rider Premium charge	'	1	1	1	1	1	1	1	1	1	1	'	23,135	'
Partial withdrawal charge	'	1	1	1	1	1	3	_	1	0	1	-		'
Sum Assured Charge	' 		1	'				1	1		1			1
Miscellaneous charge##	'			1		1	(7)	(5)	1	9	1	12	4,753	1
Total	2.372	62	•	4.295	32	20.075	41.271	6.582	900'9	2.690	3.425	6.103	47.086	270

(≨,000)

Breakup of Other Expenses Under ULIP as at 31st March, 2017 Schedule: F-5 Other Expenses***

							Currer	Current Year						
Particulars	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
SFIN	ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Policy Administration charge	313	4,929	1		62	7,894	1	81		98	101	1,031	1	1,375
Surrender charge	'	(0)	'	(L)	1	1	1	(2)	1	'	'	1	1	(2)
Switching charge	'		'	'	1	1	5	1	2	'		_	102	6
Mortality charge		1,008	24,642	354	19	_	170	27	41			84	451	1,313
Rider Premium charge							711	-						
Partial withdrawal charge						1		1		-		1		
Sum Assured Charge		•	1	'	1	-	•	-	1	•			•	
Miscellaneous charge##	1		3,035	•	•	1		1	•	•		1		
Total	313	5,937	30,523	1,774	18	7,895	293	106	43	86	102	1,116	553	2,694
							Currer	Current Year						
Particulars	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1	Pension Infrastructure Fund 1	Pension Infrastructure Fund 2	Pension Midcap Fund 1	Pension Midcap Fund 2	Pension Money Market	Pension Money Market	Pension Pure Equity Fund 1	Pension Pure Equity Fund 2	Health Balanced Fund 1
SFIN	ULF04901/ 01/10PEQU	ULIF06401/ 03/08PGILT ELIN01121	ULIF03304/ 12/08PGRO WTHE01121	ULIF05001/ 01/10PGRO WTHE02121	ULIF03716/ 12/08PGUA RONDO1121	ULF02101/ 03/08PINF PAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID	ULF05101/ 01/10PMID	ULIF03404/ 12/08PMON MEKT01121	ULIF05201/ 01/10PMON	ULIF03504/ 12/08PPUE	ULIF05301/ 01/10PPUE	ULIF01801/ 02/08HBAL
Policy Administration charge	1,694	203		135	'	152	1,322	57	726	'	146			
Surrender charge	9	'	'	E	'	1	1	'	'	'	' 	'	'	
Switching charge	' 	1	_	'	1					1	'	'		
Mortality charge	462		213	51	1	8	64	1	109	3	168	' .	183	
Rider Premium charge	•	•	1	1	•	1	•	1	1	•	'	1	•	
Partial withdrawal charge		1	1	'	1	1	1	1	1	1	'	1	'	
Sum Assured Charge	•		•	•	•	'	1	1	•	'	'	'		
Miscellaneous charge##	'	'	'	'	1	1	1	1	1	1	'	1	'	
Total	2,162	203	214	186	•	191	1,387	58	835	က	314	136	359	

														(⊈,000)
							Curre	Current Year						
Particulars	Health Corporate Bond Fund 1	Health Energy Fund 1	Health Equity Fund 1	Health Equity Fund 2	Health Gilt Fund 1	Health Growth Plus Fund 1	Health Infrastructure Fund 1	Health Midcap Fund 1	Health Money Market Fund 1	Health Pure Equity Fund 1	Health Super Growth Fund 1	Group Balanced Fund 1	Group Balanced Fund 2	Group Balanced Fund 3
SFIN	ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Policy Administration charge	181				50	167	12	15	26	23	711	'	14	'
Surrender charge					'	'	'	'	'	1	1	'	'	'
Switching charge				'	'	'	'	'	'	'	1	'	'	'
Mortality charge	130	33	2,588		103	488	30	49	64	69	210	1	753	1
Rider Premium charge					'			'	1	1	1	1	1	'
Partial withdrawal charge					'			'		'	'	'	'	'
Sum Assured Charge					'			'		'	'	'	'	'
Miscellaneous charge##								'	'	'	'	'	'	'
Total	310	94	3,696	449	153	655	42	64	90	92	327	1	767	'
														(000, ≩)
							Curre	Current Year						
Particulars	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1	Group Equity Fund 2	Group Equity Fund 3	Group Equity Fund 4	Group Gilt Fund 1	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ 06/13GBAL ANCF04121	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR ROND01121	ULGF01213/ 10/08GCOR ROND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI	ULGF01328/ 11/08GEQUI	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF LIN01121	ULGF01610/ 12/08GGILT FI IN02121	ULGF00310/ 10/03GGRO WTHE01121	ULGF01908/ 06/09GINFR ASE01121
Policy Administration charge				81		3			52	'	'	2	'	7
Surrender charge	7				36	'	'	'	'	1	1	1	1	1
Switching charge			'		5						1	1	1	1
Mortality charge	981'9			422	4,525	14		'	534	598	1	2	1	24
Rider Premium charge					'			'	1	1	1	1	1	'
Partial withdrawal charge				'	'			'	'	1	1	'	'	'
Sum Assured Charge								1	1	1	1	1	1	
Miscellaneous charge##								•		1	1	1	'	•
Total	6,195	10		440	4,566	71	-		586	599	1	4	-	31

(≨,000)

NIPPON LIFE INSURANCE

Breakup of Other Expenses Under ULIP as at 31st March, 2017 Schedule: F-5 Other Expenses***

Appendix 6

(4,000)

					Curre	Current Year				
Particulars	Group Midcap Fund 1	Group Money Market Fund 1	Group Money Market Fund 2	Group Pure Debt Fund 1	Group Pure Debt Fund 2	Group Pure Equity Fund 1	Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund	Total
SFIN	ULGF02008/06/09 GMIDCAPF01121	JLGF02008/06/09 ULGF00624/10/07 GMIDCAPF01121 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	
Policy Administration charge	7		2			21	'	620	2,482	1,75,944
Surrender charge	'						'	'	'	1,891
Switching charge	'						'	'	'	200
Mortality charge	00		2,602		'	28	1	159	3,133	4,10,287
Rider Premium charge	'						'		'	27,824
Partial withdrawal charge	'						'		'	28
Sum Assured Charge	'						'		'	
Miscellaneous charge##	'						'	2,541	24	33,388
Total	17	•	2,604	•	•	49	•	3,320	5,639	6,49,562

							Previous Year	us Year						
Particulars	Discontinued Policy Fund	Discontinued Life Balanced Policy Fund 1	Life Capital Secure Fund 1	Life Corporate Bond Fund 1	Life Corporate Bond Fund 2	Life Energy Fund 1	Life Energy Fund 2	Life Equity Fund 1	Life Equity Fund 2	Life Equity Fund 3	Life Gilt Fund 1	Life Gilt Fund 2	Life Growth Fund 1	Life Growth Fund 2
SFIN	ULIF05703/ 09/10DISCP	ULIF00128/ 07/04LBAL	ULIF00228/ 07/04LCAP	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE PGYE01121	ULIF04101/ 01/10LENE	ULIF00328/ 07/04LEQU	ULIF02510/ 06/08LEQU	ULIF04201/ 01/10LEQUI	ULIF02610/ 06/08LGILT	ULIF03819/ 03/09LGILT	ULIF00428/ 07/04LGRO	ULIFO1102/ 11/07LGRO
Policy Administration charge	71010	1,405	46	8,170		4,115	541	7,908	60,219	46,211	15,426	09	1,217	1,252
Surrender charge	'	38	_	81	1	(3)	39	1,694	(55)	4,565	4	'	287	89
Switching charge	'	က	L	1	1	0	1	59	8	3	1	'	8	_
Mortality charge	'	7,980	109	48,035	561	2,278	1,106	12,247	18,728	2,20,595	8,405	254	1,853	144
Rider Premium charge		1,143	13	3,311		70	15	777	3,390	12,889	151	-	89	389
Partial withdrawal charge		0	0	3		1	0	15	10	8	0	1	9	1
Sum Assured Charge			1	1		1	1	1	1	1	1	1	'	1
Miscellaneous charge##		2,100	1	10,648			3	1	1	20,203	222	1	'	1
Total	•	12,669	179	70,249	629	6,461	1,705	22,700	82,300	3,04,474	24,207	314	3,460	1,876

							Previo	Previous Year						
Particulars	Life Growth Plus Fund 1	Life Growth Plus Fund 2	Life Guaranteed Bond Fund -1**	Life High Growth Fund 1	Life High Growth Fund 2	Life Highest Nav Guarantee Fund 1	Life Highest Nav Advantage Fund 1	Life Highest Nav Advantage Fund 2	Life Infrastructure Fund 1	Life Infrastructure Fund 2	Life Midcap Fund 1	Life Midcap Fund 2	Life Money Market Fund 1	Life Money Market Fund 2
SFIN	ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Policy Administration charge	1,970	7	1	6,200	87	17,309	15,183	1,475	5,147	850	3,007	2,632	4,390	56
Surrender charge	(2)	46	1	(2)	40	397	1	1	(1)	76	(0)	488	114	1
Switching charge	2		1						0		0	1	2	
Mortality charge	873	41	1	357	12	11,452	52,989	5,508	2,970	2,314	1,498	7,459	34,434	255
Rider Premium charge		1			1				74	51	64	143	3,547	
Partial withdrawal charge			1			_	_	1	1	0		0	0	1
Sum Assured Charge					•		•							
Miscellaneous charge##	•	1	1	•	1	•	(130)	(37)	1	27	1	145	10,717	•
Total	2,843	158	•	6,556	139	29,159	68,043	6,946	161,8	3,340	4,570	10,868	53,205	312
							Previo	Previous Year						
Particulars	Life Pure Debt Fund 1	Life Pure Equity Fund 1	Life Pure Equity Fund 2	Life Super Growth Fund 1	Life Super Growth Fund 2	Reliance Assured Maturity Debt Fund	Pension Balanced Fund 1	Pension Balanced Fund 2	Pension Capital Secure Fund 1	Pension Corporate Bond Fund 1	Pension Energy Fund 1**	Pension Energy Fund 2	Pension Equity Fund 1	Pension Equity Fund 2
NIS	ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYYF01121	ULIF06501/ 01/10PENR GYYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQU ITYF02121
Policy Administration charge		6,895	3,737	2,070	102	8,395	'	155	'	711	224	1,221	'	1,459
Surrender charge	'	(3)	349	'	36	1	1	2	'	'	'	Ε	(4)	(6)
Switching charge	' 	4		'				'	0			0	80	24
Mortality charge	0	1,319	22,022	507	29	8	244	44	32	1	13	93	481	1,600
Rider Premium charge	0	106	1,672	'	'	'	120	'	13	'	0		27	43
Partial withdrawal charge		'	5	'	1	1	1	1	1	1	1	1	1	1
Sum Assured Charge		1	'	1	1	'	'	'	'	'	'	1	'	'
Miscellaneous charge##		1	3,205	1	1	'	'	'	1	'	'	1	1	'
Total		8,320	30,989	2,577	167	8,403	365	201	45	711	239	1,326	583	3,117

Breakup of Other Expenses Under ULIP as at 31st March, 2017 Schedule: F-5 Other Expenses***

							Previo	Previous Year						
Particulars	Pension Equity Fund 3	Pension Gilt Fund 1	Pension Growth Fund 1	Pension Growth Fund 2	Pension Guaranteed Bond Fund - 1**	Pension Infrastructure Fund 1**	Pension Infrastructure Fund 2	Pension Midcap Fund 1**	Pension Midcap Fund 2**	Pension Money Market Fund 1**	Pension Money Market Fund 2	Pension Pure Equity Fund 1**	Pension Pure Equity Fund 2	Health Balanced Fund 1**
SFIN	ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Policy Administration charge	2,930			244	'	320	1,614	125	1,002	'	233		313	0
Surrender charge	709	<u>'</u>	(3)	34	'	'	9	'	122		18	'	92	
Switching charge	' 	'	0	'	'	2	0	2	2	1	'	'		
Mortality charge	846		248	80	'	25	79	8	159	14	201	24	249	
Rider Premium charge	•		9		'	0		0	0	1		0	1	
Partial withdrawal charge	•		'		'		1	1	1	1		-		
Sum Assured Charge	•		'		'		1	1	-	1				
Miscellaneous charge##	•		'		'		1	1	1	1	•	1	1	
Total	4,485	254	252	358	•	347	1,700	135	1,286	14	452	31	656	
							Previo	Previous Year						
Particulars	Health	Health	Health		Health Gilt	Health Growth Plus	Health Infrastructure	Health	Health	Health Pure	Health Super Growth	Group Balanced	Group Balanced	Group Balanced
	Bond Fund 1	Fund 1	equity rund 1	equiry rund 2	L DUDA	Fund 1	Fund 1	Fund 1	Market Fund 1	Equity Fund 1	Fund 1	Fund 1	Fund 2	Fund 3**
SFIN	ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQ UITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPU EQUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Policy Administration charge	75	15		176	65			25		35	170	'	20	
Surrender charge		' 	(1)	31		7	1	1	16	1	'	1	1	
Switching charge					'	•	1	1	1			1		
Mortality charge	173	44	3,157	591	139	638	43	75	106	106	284		1,145	
Rider Premium charge		(2)			'		'	'	1	(1)	1	1	'	
Partial withdrawal charge					'		'	'	1	'	1	1	'	
Sum Assured Charge					'		'	'	1	'	'	'	'	
Miscellaneous charge##			1	•	,				•		•	•		

							Previor	Previous Year						
Particulars	Group Balanced Fund 4	Group Capital Secure Fund 1	Group Corporate Bond Fund 1**	Group Corporate Bond Fund 2	Group Corporate Bond Fund 3	Group Energy Fund 1	Group Equity Fund 1**	Group Equity Fund 2**	Group Equity Fund 3	Group Equity Fund 4*	Group Gilt Fund 1**	Group Gilt Fund 2	Group Growth Fund 1	Group Infrastructure Fund 1
SFIN	ULGF02105/ U 06/13GBAL 0 ANCE04121 S	ULGF00431/ 01/07GCAPI SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCOR BOND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQUI TYF01121	ULGF01328/ 11/08GEQUI TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Policy Administration charge			'	23	'	4		21	74	'		5	'	23
Surrender charge		'		'	'	'		(45)	'	'		'	<u>'</u>	'
Switching charge	'	'	'	'	1	1	'	'	1	'	'	'	'	'
Mortality charge	6,338	'	'	482	2,818	15	'	29	493	8	'	8	'	09
Rider Premium charge		'	'	'				'	1	'		'	'	
Partial withdrawal charge		'	'	'				'	1	'	'	'	'	
Sum Assured Charge		'	'	'	'		'	'	1	'	'	'	'	
Miscellaneous charge##		1	'	'		'	'	'	'	'	'	'	'	'
Total	6,338	•	1	504	2,818	20	1	ιΩ	566	m	1	13	•	83
							Previou	Previous Year						
Particulars	Group Midcap Fund 1		Group Money Market Fund 1**	Group Money Market Fund 2	Group Pure Debt Fund 1**		Group Pure Debt Fund 2**	Group Pure Equity Fund 1		Pension Discontinued Policy Fund	Pension Smart Fund 1	Make In India Fund *	ı India 1 *	Total
SFIN	ULGF02008/06/09 GMIDCAPF01121		ULGF00624/10/07 U	ULGF00930/09/08 GMONMRKT02121	3 ULGF01030/09/08 GPUREDEB01121		ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF070 PDISPO	ည 	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	03/15 A121	
Policy Administration charge		 =	1		4	-	1		20	į.	485		127	2,39,668
Surrender charge		(5)	 '			'	1			 '			'	9,282
Switching charge		 '	'			'	1			 				214
Mortality charge		14	'	6	926	3	1		43	 	31	310	126	4,88,954
Rider Premium charge		 '	'			'	1			 			'	28,104
Partial withdrawal charge														51
Sum Assured Charge					-				-	1		-		-
Miscellaneous charge##											5,521	21		52,624
Total		20	-	6	930	4	•		63	-	6,316	9	252	8,18,897
* Schemes commenced during the year.	Ji.													

^{**} Schemes have become dormant. ***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item. ## Discontinuance charge





Registered Office

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Corporate Office

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