

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

SI No.	Title	Description	Policy clause number				
1	Name of Insurance Product and Unique Identification Number (UIN)	IndusInd Nippon Life Increasing Income Insurance Plan 121N108V04	Part A (Forwarding Letter)				
2	Policy / Quotation number	Quotation number: << Quotation no.>> For policy number, please refer to the Policy Schedule.	Part A (Clause 1.2)				
3	Type of Insurance Policy	Non-Linked other than pure risk and pension	Not Applicable				
4	Basic Policy details	<p>Income Option: <<Only Income / Income with Maturity Benefit>> Instalment Premium (in Rs): <<1st year Instalment Premium (with GST)>></p> <p>Mode of premium payment: <<Mode>> Sum Assured on Death (at Date of Commencement of Risk) (in Rs): <<Sum Assured on Death>> Base Sum Assured (in Rs): <<Base Sum Assured >> Premium Payment Term (in Years): <<Premium Payment Term>> Policy Term (in Years): <<Policy Term>> Policy Renewal Date: Refer to Policy Anniversary Date in Policy Schedule</p> <p>In case of any change to the Sum Assured / Premium after submission of the proposal, the details as mentioned in the Policy Schedule would be applicable.</p> <p>The Income Option, once chosen, cannot be changed later during the Policy Term.</p>	Part A (Clause 1.2)				
5	Policy Coverage / Benefits Payable	<p>Death Benefit: In case of unfortunate demise of the Life Assured during the policy term, provided the policy is In- force as on the date of death, the claimant(s) shall receive following benefits based on the death benefit option chosen at inception</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; padding: 2px;">Option 11 X</th> <th style="text-align: center; padding: 2px;">Option 7X</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;"> For Premium Payment Term of 6, 8 & 10 years, higher of <ul style="list-style-type: none"> • Sum Assured on Death; and • 105% of Total Premiums Paid as on date of death of the Life Assured </td> <td style="padding: 2px;"> For Premium Payment Term of 6, 8 & 10 years, higher of <ul style="list-style-type: none"> • Sum Assured on Death; and • 105% of Total Premiums Paid as on date of death of the Life Assured </td> </tr> </tbody> </table>	Option 11 X	Option 7X	For Premium Payment Term of 6, 8 & 10 years , higher of <ul style="list-style-type: none"> • Sum Assured on Death; and • 105% of Total Premiums Paid as on date of death of the Life Assured 	For Premium Payment Term of 6, 8 & 10 years , higher of <ul style="list-style-type: none"> • Sum Assured on Death; and • 105% of Total Premiums Paid as on date of death of the Life Assured 	Part C (Clause 3.1.3)
Option 11 X	Option 7X						
For Premium Payment Term of 6, 8 & 10 years , higher of <ul style="list-style-type: none"> • Sum Assured on Death; and • 105% of Total Premiums Paid as on date of death of the Life Assured 	For Premium Payment Term of 6, 8 & 10 years , higher of <ul style="list-style-type: none"> • Sum Assured on Death; and • 105% of Total Premiums Paid as on date of death of the Life Assured 						

	<p>For Premium Payment Term of 12 years, higher of</p> <ul style="list-style-type: none"> Sum Assured on Death; and 120% of Total Premiums Paid as on date of death of the Life Assured <p>Where Sum Assured on Death is higher of</p> <ul style="list-style-type: none"> 11 times Annualized Premium; or Base Sum Assured; or Guaranteed Sum Assured on Maturity 	<p>For Premium Payment Term of 12 years, higher of</p> <ul style="list-style-type: none"> Sum Assured on Death; and 120% of Total Premiums Paid as on date of death of the Life Assured <p>Where Sum Assured on Death is higher of</p> <ul style="list-style-type: none"> 7 times Annualized Premium; or Base Sum Assured; or Guaranteed Sum Assured on Maturity 	
	<p>The above death benefit is payable irrespective of any Guaranteed Monthly Income benefits already paid. The Policy will be terminated on payment of death benefit.</p> <p>Survival Benefit:</p> <p>Guaranteed Monthly Income (GMI)</p> <p>You will receive GMI (in arrears) after the end of Premium Payment Term on survival of the Life Assured at the end of every month till the end of the Policy Term, provided the Policy is In-force.</p> <ul style="list-style-type: none"> Income With Maturity Benefit Option: GMI is 1% of Base Sum Assured for the first year and will increase by 0.25% in subsequent years, at a simple rate Only Income Option: GMI is 2% of Base Sum Assured for the first year and will increase by 0.5% in subsequent years, at a simple rate <p>Maturity Benefit:</p> <ul style="list-style-type: none"> Income With Maturity Benefit Option: On survival of the Life Assured to the end of the policy term provided the Policy is In-force, Guaranteed Sum Assured on Maturity is payable to the Claimant. The Policy terminates on payment of the maturity benefit Where Guaranteed Sum Assured on Maturity is equal to twice the Base Sum Assured. Only Income Option: No Maturity Benefit is payable. <p>Surrender Benefit:</p> <p>The Policy shall acquire a Surrender Value after completion of first Policy Year provided one full year premium has been paid.</p> <p>The policy shall acquire a Guaranteed Surrender Value if all due premiums have been paid for at least first two consecutive policy years in full.</p> <p>Special Surrender Value shall become payable after completion of first</p>	Part C (Clause 3.1.1)	
		Part C (Clause 3.1.2)	
		Part D (Clause 4.3)	

		<p>policy year provided one full year premium has been received.</p> <p>Surrender Value is higher of:</p> <ul style="list-style-type: none"> ▪ Guaranteed Surrender Value (GSV) and ▪ Special Surrender Value (SSV) <p>The Policy will be terminated once it is surrendered.</p>	
6	Rider opted	<p><<No rider opted under the policy>> if no rider opted</p> <p><<</p> <p>The following riders have been opted</p> <ol style="list-style-type: none"> 1. <<Name of the rider>> - <<Base Sum Assured is Rs. _____>> 2. <<Name of the rider>> - <<Base Sum Assured is Rs. _____>> <p>>> If rider opted under the policy</p>	Part A (Clause 1.2)
7	Exclusions (events where insurance coverage is not payable), if any.	<p><u>Suicide Exclusion:</u></p> <p>In case of death due to suicide within 12 months from the Date of Commencement of Risk under the Policy or from the date of Revival of the Policy, as applicable, the Nominee or beneficiary of the Policyholder shall be entitled to 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death whichever is higher, provided the policy is In-force with full or reduced benefits and the policy will terminate.</p>	Part F (Clause 6.3)
8	Waiting period	Not Applicable	Not Applicable
9	Grace Period	15 days for monthly premium paying frequency and 30 days for other frequencies.	Part C (Clause 3.3.5)
10	Free Look Period	30 days	Part D (Clause 4.1)
11	Lapse, paid-up and revival of the Policy	<p><u>Lapse:</u></p> <p>If any Premium remains unpaid after the expiry of the Grace Period and the Policy has not acquired the surrender value, the Policy status will be altered to Lapse and the Death Benefit and Rider Benefit, if any, will cease immediately.</p> <p>No Benefits will be paid when the Policy is in Lapse status.</p> <p><u>Paid-Up:</u></p> <p>If the Policy has acquired a surrender value and no future premiums are paid, the Policy will continue as Paid-up and the Benefits will be reduced. Please refer the policy document for detailed information.</p> <p><u>Revival:</u></p> <p>A policy in lapsed or paid-up condition can be revived within the revival period of five years from the due date of first unpaid premium. The policy can be revived by paying the arrears of premiums along with applicable interest. On revival, the policy will be eligible for its complete Benefits as per the original contract. If a lapsed policy is not revived within the revival period, then the policy will be terminated.</p>	Part D (Clause 4.4)
			Part D (Clause 4.4)
			Part D (Clause 4.5)
12	Policy Loan	Loan will be available under a policy for up to 70% of the applicable surrender value under the Base Plan after the Policy acquires a Surrender Value. The interest on loans will be charged at prevailing rate of interest set by the company from time to time. Please contact us to know the prevailing rate of interest on policy loan.	Part D (Clause 4.2)

13	Claims / Claims Procedure	<ul style="list-style-type: none"> • Turn Around Time (TAT) for claims settlement – 15 days from the date of receipt of request in case of claims not requiring investigation and 45 days from the date of receipt of request in case of claims requiring investigation • Claim Procedure - <p>To intimate a claim please submit the required documents at your nearest INLIC Branch office</p> <p>OR</p> <p>You can send the documents via courier to:</p> <p>The Claims Department IndusInd Nippon Life Insurance Company Limited (Formerly Reliance Nippon Life Insurance Company Limited) Office no. 701 & 702, 7th floor Silver Metropolis, Off Western Express Highway Goregaon East, Mumbai – 400063</p> <p>OR</p> <p>You can email us the scanned copies of duly filled claims forms and other mandatory documents at claims@indusindnipponlife.com</p> <p>Helpline no: For any assistance on claim, call us on our Toll-Free helpline number 1800 102 3330 (Monday to Saturday, from 8:00 AM to 8:00 PM, excluding public holidays)</p> • Link for downloading claim form and list of documents required: Click on https://www.indusindnipponlife.com/claims to know the documents required and to download claim forms 	PART F (Clause 6.2)
14	Policy Servicing	<ul style="list-style-type: none"> • Turn Around Time (TAT)– 7 days from request received date • Contact Details: <p>Call Us between 8am to 8pm, Monday to Saturday (except business holiday), on Our Toll-Free Call Centre Number 1800 102 1010 or</p> <p>Email Us at: customerservice@indusindnipponlife.com or</p> <p>Chat with us on WhatsApp number (+91) 7208852700</p> • Link for downloading forms: Click on https://www.indusindnipponlife.com/downloads > Select Policy Servicing Request forms 	Part G
15	Grievances / Complaints	<p>If You are dissatisfied with any of our services, please feel free to contact Us through any of the mode mentioned above under Policy Servicing.</p> <p>If your complaint is unresolved, you can escalate in the following manner:</p> <p>Step 1: contact Our Service Branch Manager, who is also the Local Grievance Redressal Officer at Your nearest branch.</p> <p>Step 2: Write to Head of Customer Care at headcustomercare@indusindnipponlife.com</p> <p>Step 3: Write to Our Grievance Redressal Officer at gro@indusindnipponlife.com</p>	Part G (Clause 7.3 & 7.4)

	<p>Where the complaint is unresolved or the redressal is unsatisfactory, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:</p> <p>IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255 Bima Bharosa TOLL FREE NO: 1800 4254 732 Email ID: complaints@irdai.gov.in</p> <p>You can also register Your complaint online at https://bimabharosa.irdai.gov.in</p> <p>While we expect to satisfactorily resolve your grievances, you may also at any time approach the Insurance Ombudsman. For contact details, contact number and email of the relevant Ombudsman office, kindly refer the policy document or the website https://www.cioins.co.in/ombudsman or our website https://www.indusindnipponlife.com/</p>	
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Declaration by the Policy Holder:

I have read the above and confirm having noted the details. I am aware that on request I can avail the CIS in local language.

Place:

Date: (Signature of the Policyholder)

Please Note:

In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.

Kindly visit www.indusindnipponlife.com/downloads for accessing product related documents.