

Policy Document – IndusInd Nippon Life Smart Zindagi Plus
A Non-Linked, Participating, Individual, Savings, Life Insurance Plan

1. Part A

Forwarding Letter

<<Owner Name>>
<<Addrs1>>
<<Addrs2>>
<<Addrs3>>
<<Addrs4>>
<<Addrs5>>
<<Postcode>>
Telephone No.: << Telno >>

Customer Service Centre	
<<CSC Adrs>>	

Policy No.	<<contrNo>>
Client ID of Policyholder	<<ClntNo>>
Date	<<Policy Issue Date>>

Dear << Owner Name >>,

Thank you for choosing us for your insurance needs. IndusInd Nippon Life Insurance is committed to provide you a carefree life without worry.

This is your Policy Document of IndusInd Nippon Life Smart Zindagi Plus (UIN – 121N143V02). The Policy Term is <<PT>> with Premium Payment Term of <<PPT>> years. Please read it carefully as this is a legal document.

Your Policy Document comprises the following documents:

- First Premium Receipt
- Policy Schedule
- Copy of the filled-out proposal form
- Product Suitability, Benefit Illustration and Customer Information Sheet
- Policy Terms & Conditions

1. Your Free Look Period

Free look provision: You are provided with free look period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and conditions stipulated in the Policy Document. In the event You disagree to any of the Policy terms or conditions, or otherwise and have not made any claim, You shall have the option to return the Policy to the Company for cancellation, stating the reasons for the same. You are requested to take appropriate acknowledgement of Your request letter and return of Policy. Irrespective of the reasons mentioned, the Company shall refund the premium paid subject only to a deduction of a proportionate risk premium for the period of cover, if any and the expenses incurred by the Company on the medical examination, if any, and stamp duty charges.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free look Period will be from the date of the email informing Policy credit in IR.

Any request received by the Company for Free look cancellation of the Policy shall be processed and premium shall be refunded within 7 days of receipt of the request.

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2. Agent/Intermediary Details

Insurance Agent/Corporate Agent/Broker/Web Aggregator/Insurance Marketing Firm (IMF) Details
Insurance Agent/Corporate Agent/Broker/Web Aggregator/IMF Code: << Agent No >>
Insurance Agent/Corporate Agent/Broker/Web Aggregator/IMF Name:<< Agent Name >>
Insurance Agent/Corporate Agent/Broker/Web Aggregator/IMF Address: <<Agent Addr 1>>« Agent Addr2» « AgentAddr3»« Agent Addr4»« Agent Addr5»« Postcode»
Phone No: <<AGTelno>>, Mobile No: <<Agent_Mobno>>, Email ID: <<Agent_email>>

3. Claim Process

Step 1: Register claim with necessary documentation.

Step 2: Documents are verified, and claim is processed.

Step 3: Claim amount is disbursed.

3.1 Options to inform us



Visit your nearest branch



Post/Courier: The Claims Department, IndusInd Nippon Life Insurance Limited, Office no. 701 & 702, 7th floor, Silver Metropolis, Off Western Express Highway, Goregaon East, Mumbai –400063.



Email us @ [<claims@indusindnipponlife.com>>](mailto:claims@indusindnipponlife.com)



Call us @ 1800-102-1010 (Tollfree)

4. How to login?

Visit a world of convenience in just 3 steps.

Step 1: Visit www.IndusIndnipponlife.com.

Step 2: Go to ‘Login’ option and then click on ‘Customer portal’.

Step 3: Login with your client id/policy no. and your date of birth as password.

Your online account gives you seamless access to every detail of your policy. Plus, it allows you to effortlessly manage transactions like premium payments, instant account updates, and much more, anytime, anywhere. Experience unparalleled ease and control with IndusInd Nippon Life Insurance today!

In case of any discrepancies in the above Policy Document please contact us within a maximum of 30 days of receiving this policy at 1800 – 102-1010 or customerservice@indusindnipponlife.com. In case we do not hear from you all the above details will be deemed as accurate and enforceable.

Yours sincerely,

<<Signature>>

Authorized Signatory

IndusInd Nippon Life Insurance Co. Ltd. IRDAI Registration No. 121

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Modification Date: 05.02.2025

UIN: 121N143V02

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1.1. Policy Preamble

This Policy Document is the evidence of the contract between IndusInd Nippon Life Insurance Company Limited (hereinafter called “Company”) and the Policyholder. The terms listed in Part B (Definitions) of the Policy Document and which have been used elsewhere in the Policy Document in Initial Capital letters shall have the meaning set out against them in Part B, wherever they appear in the Policy Document.

The Company agrees to pay the Benefits, as stipulated in the Policy to the Claimant on the basis of the statements, Proposal, declarations and Premium along with taxes as applicable from the Policyholder on the assurance that the Policyholder has agreed to all the Policy Terms and Conditions referred in this Policy Document. The Benefits shall be paid as stipulated in the Policy Document. The Claimant needs to submit applicable documents to the Company for claiming the Benefit.

It is hereby further agreed that this Policy shall be subject to the terms, conditions and exclusions in this Policy Document and that the Policy Schedule and every endorsement placed on this Policy by the Company shall be deemed to be a part of the Policy Document.

1.2. Policy Schedule – IndusInd Nippon Life Smart Zindagi Plus

THIS SCHEDULE MUST BE READ IN CONJUNCTION WITH THE ACCOMPANYING POLICY DOCUMENT

Personal Details	
Name of Policyholder: « » Address of Policyholder: « » Client ID of Policyholder: « » Date of Birth of Policyholder: « » Age of Policyholder at entry: « yrs »	Name of Life Assured: « » Address of Life Assured: « » Client ID of Life Assured: « » Date of Birth of Life Assured: « » Gender of Life Assured: « » Age of Life Assured at entry: « yrs » Age Admitted: «Yes/No»
Contract Details	
Policy No.: «Contract number» Date of Commencement of Policy : « » Date of Commencement of Risk : « » Policy Anniversary Date: « dd/mm » Premium due on : « » Policy sourced by Distance Marketing: «Yes/No»	Cash Bonus Payout Option: « Immediate Payout/Convert into Paid Up Addition » Premium Payment Frequency: « » Annualized Premium: Rs. « » Employee: « Yes/No »

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Base Policy and Rider Benefits									
Benefit	Base/Rider Sum Assured (Rs.)	Base/Rider Policy Term (Years)	Base/Rider Premium Payment Term (Years)	Instalment Premium Year 1 (Rs.) (A)	GST (including cess if any) Year 1 (Rs.) (B)	Total Instalment Premium Year 1 (Rs.) (A+B)	Base Policy Maturity Date/ Rider Expiry Date	Due Date of last premium payment	
<<Base Policy>>									
<<UIN>>									
« Rider 1 with UIN »									
« Rider 2 with UIN »									
« Rider 3 with UIN »									
« Rider 4 with UIN »									
Total Instalment Premium for Year 1							<>>		
Total Instalment Premium for Year 2 onwards:							<>>		

If any rider is opted under this Policy, the rider terms and conditions will be attached as an annexure and will form a part of the Policy Document and the Date of Commencement of Risk under the rider, if any, is subject to the terms and conditions of the rider.

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Nominee Details (under Section 39 of the Insurance Act 1938 as amended from time to time) and Appointee details (If applicable)

Name of the Nominee	Nominee Age	Nominee Gender	Relationship with the Life Assured	Percentage Share	Name of the Appointee (In case the Nominee is a Minor)	Appointee Age	Appointee Gender
« »	« »	« »	« »	« »	« »	« »	« »
« »	« »	« »	« »	« »	« »	« »	« »
« »	« »	« »	« »	« »	« »	« »	« »
« »	« »	« »	« »	« »	« »	« »	« »
« »	« »	« »	« »	« »	« »	« »	« »
« »	« »	« »	« »	« »	« »	« »	« »
Total				100%			

Date of Policy Issuance:

Place:

IndusInd Nippon Life Insurance Company Limited

(Signature of Authorized Signatory)

UIN of IndusInd Nippon Life Smart Zindagi Plus: 121N143V02

IndusInd Nippon Life Insurance Company Limited (IRDAI Reg. No. 121) CIN: U66010MH2001PLC167089
Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai – 400051.

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2. Part B

2.1. Definitions

“**Act**” means the Insurance Act, 1938 (4 of 1938), as amended from time to time. “**Age**” means age as on last birthday; as on the Date of Commencement of Policy or on the previous Policy Anniversary, as the case may be.

“**Annualized Premium**” means the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

“**Appointee**” is the person to whom the proceeds/Benefits secured under the Policy are payable if the benefit becomes payable to the Nominee and Nominee is Minor as on the date of claim payment.

“**Assignment**” is the process of transferring the rights and Benefits to an Assignee. Assignment should be in accordance with the provisions of Section 38 of Insurance Act, 1938 as amended from time to time.

“**Assignee**” is the person to whom the rights and Benefits are transferred by an Assignment.

“**Assignor**” means the person who transfers the rights of the life insurance Policy to the Assignee.

“**Attached Paid Up Addition**” is the total Paid Up Addition In-force in a policy at a given time where Paid Up Addition is a guaranteed benefit payable at maturity or on death, if earlier.

“**Base Policy / Base Plan/ Base Product/ Policy/ Policy Document**” means this IndusInd Nippon Life Smart Zindagi Plus Policy, which is the evidence of the contract between the Company and the Policyholder.

“**Base Sum Assured**” is the absolute amount of benefit as chosen by You and as specified in the Policy Schedule.

“**Basis Point**” means one hundredth of one percentage point.

“**Benefit Illustration**” means an Annexure that illustrates the premiums and guaranteed and non-guaranteed Benefits of the proposed Policy.

“**Benefits**” means the Death Benefit, Survival Benefit, Maturity Benefit, Surrender Benefit or any other benefit, as the case may be, as per the terms and conditions of this Policy.

“**Claimant**” means either the Life Assured or the Policyholder or the Nominee or the Assignee or the Appointee or the legal heir of the Life Assured/ Policyholder / Assignee as the case may be.

In the event of Assignment under this Policy, the Assignee would be entitled to the Benefits under the Policy, subject to Section 38 of Insurance Act, 1938 as amended from time to time.

“**Company/Us/We/Our**” means IndusInd Nippon Life Insurance Company Limited (INLIC).

“**Cash Bonus**” is a non-guaranteed Benefit payable under this policy at the end of each Policy Year, starting from the 1st Policy Year and is expressed as a percentage of the Base Sum Assured and Attached Paid Up Addition (if applicable). Separate Cash Bonus rates, if any, shall be declared by the Company for Base Sum Assured and Attached Paid Up Additions.

“**Date of Commencement of Policy/ Policy Commencement Date**” means the start date of this Policy as mentioned in the Policy Schedule.

“**Date of Commencement of Risk**” means the date as mentioned in the Policy Schedule from which the insurance Benefits/rider Benefits, if any, start under the Policy.

“**Death Benefit**” means the benefit which is payable on death of Life Assured, as stated in the Policy Document.

“**Free Look Period**” means a period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and condition of the Policy. If the Policyholder disagrees to any of the Policy terms and conditions, or otherwise has not made any claim, he/she shall have the option to return the Policy to the Company for cancellation, stating the reasons for the same.

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“Fully Paid-up Policy” shall mean policies where all premiums have been paid for the complete Premium Payment Term mentioned in the Policy Schedule.

“Grace Period” means the time granted by the Company from the due date for the payment of premium, without any penalty or late fee, during which time the Policy is considered to be In-force with the risk cover without any interruption as per the terms and conditions of the Policy.

“In-force/In-force status” means a condition during the Policy Term, wherein the Policyholder has paid all the due premiums till date under the Policy contract.

“Instalment Premium” means the amount stipulated in the Policy Schedule and payable at regular intervals (yearly/half yearly/quarterly or monthly frequency as applicable) by the Policyholder as consideration for acceptance and continuance of risk and Benefits specified as such in the Policy Document.

“IRDAI / Authority” means Insurance Regulatory and Development Authority of India.

“Lapse” means a condition wherein the due premiums have not been paid in full within the Grace Period and before the Policy has acquired a Surrender Value. No Benefits will be paid when the Policy lapses or is in Lapse status.

“Life Assured” means the person, named as such in the Policy Schedule, on whose life, the insurance cover is effected as per the terms & conditions of this Policy.

“Maturity Benefit” means Sum Assured on Maturity, any additional and accrued benefit, which is payable on maturity in accordance with the terms and conditions of the Policy.

“Maturity Date / Policy Maturity Date” means the date specified in the Policy Schedule on which the Maturity Benefit is due to the Policyholder.

“Minor” is a person who has not completed 18 years of age.

“Nominee” means the person or persons nominated under Section 39 of the Insurance Act, 1938, as amended from time to time, by the Policyholder, to receive the admissible Benefits, in the event of death of the Life Assured.

“Nomination” is the process of nominating a person who is named as “Nominee” in the proposal form or subsequently included/ changed by an Endorsement. Nomination should be in accordance with provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

“Paid-up / Reduced Paid-up Benefit” means the amount payable upon the occurrence of events, as specified under the Plan, when the Policy is in Paid-up status

“Paid-up / Reduced Paid-up Status” means a condition during the Policy Term, wherein the premiums have been paid in full for at least the first Policy Year, as required under the Plan and the remaining due premiums have not been paid, rendering the Policy to continue at a reduced level of Benefits, as specified under the Plan

“Par/Par products/Participating” means products where policies are entitled to share in surplus (profits) during the term of the policy as per section 49 of the Act.

“Policy Anniversary” means the start date of every subsequent Policy Year and as specified in the Policy schedule.

“Policy Schedule/Schedule” means the attached Schedule that provides Your Policy Benefits. The Schedule also includes any amendments to the attached Schedule which may be issued from time to time.

“Policy Term” means the entire term of the Policy specified as such in the Policy Schedule.

“Policy Year” means a period of 12 consecutive months starting from the Date of Commencement of the Policy as stated in the Policy Schedule and ending on the day immediately preceding the following anniversary date and each subsequent period of 12 consecutive months thereafter.

“Policyholder/Policy Owner/Proposer/You” means the person specified as such in the Policy Schedule or such other person, who may become the holder of this Policy in respect of the terms and conditions of this contract or by virtue of operation of law.

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“Premium Payment Term” means the period or the term of the Policy contract during which the Policyholder is required to pay the premiums with respect to the Policy, to the Company.

“Regulations” means the extant laws and regulations that are applicable to this Policy.

“Revival of a Policy” means restoration of the Policy, which was discontinued due to the non-payment of Premium, by the Company with all the Benefits mentioned in the Policy Document, with or without rider Benefits if any, upon the receipt of all the Premiums due and other charges or late fee if any, as per the terms and conditions of the Policy, upon being satisfied as to the continued insurability of the Life Assured or Policyholder on the basis of the information, documents and reports furnished by the Policyholder, in accordance with Board Approved Underwriting Policy.

“Revival Period” means the period of five consecutive complete years from the date of first unpaid premium.

“Savings /Savings Products” means those products other than “Pure Risk Products”.

“Sum Assured on Death” means an absolute amount of benefit which is guaranteed to become payable on death of the Life Assured in accordance with the terms and conditions of the Policy

“Sum Assured on Maturity” means an absolute amount of benefit which is guaranteed to become payable at the end of the Policy Term i.e. on maturity of the Policy in accordance with the terms and conditions of the Policy.

“Surrender” means the complete withdrawal or termination of the entire Policy contract.

“Surrender Value/Surrender Benefit” means an amount that is payable upon complete withdrawal/termination of the Policy by the Policyholder.

“Survival Benefit” means the non-guaranteed Benefit payable, as per the terms and conditions of the Policy, until death of the Life Assured or end of the Policy Term, whichever is earlier.

“Total Premiums Paid” means total of all the premiums paid under the Base Product excluding any extra premium and taxes, if collected explicitly. .

“Terminal Bonus” is a non-guaranteed Benefit payable on Death or Maturity or Surrender as per the terms and conditions of the Policy, provided the same is declared by the Company.

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3. Part C

3.1. Key Benefits

3.1.1. Death Benefit

On death of the Life Assured during the Policy Term, provided the Policy is In-force i.e. all due Premiums have been paid as on the date of death, the following Benefits shall be payable to the Claimant(s) as lumpsum:

Higher of

- Sum Assured on Death plus Attached Paid Up Addition, if any plus Terminal Bonus, if any; or
- 105% of Total Premiums Paid, as on the date of death of the Life Assured

Where, Sum Assured on Death is defined as higher of 11 times the Annualized Premium or Base Sum Assured chosen by the Policyholder at inception of the Policy.

The Policy terminates on payment of the Death Benefit.

3.1.2. Survival Benefit

Cash Bonuses on Base Sum Assured and on Attached Paid Up Addition, if any, at the rates declared by the Company, shall be payable at the end of each Policy Year starting from the 1st Policy Year, till end of the Policy Term, provided the Policy is In-force i.e. all due premiums have been paid.

Separate Cash Bonus rates, if any, will be declared for Base Sum Assured and Paid Up Addition.

3.1.2.1. Options to Receive Cash Bonus

The Policyholder has the following two options with respect to Cash Bonus:

1. **Immediate Payout** - Cash Bonus, if any, shall be payable to the Policyholder
2. **Convert into Paid Up Addition** - Cash bonus, if any, shall be converted into Paid Up Addition by multiplying cash bonus with corresponding applicable Paid Up Addition conversion factor as given in Annexure A.

The Policyholder will have the choice to change the option as specified in the policy schedule to Immediate Payout or to Paid Up Addition as applicable at any time during the Policy Term by submitting a written request to the company at least 30 days before the policy anniversary. The same will be effective from following policy anniversary. This change of option can be done any number of times during the policy term without any charges.

The Paid Up Addition shall be payable on earlier of:

- Death of the Life Assured
- Policy maturity

The Policyholder can Surrender the Attached Paid Up Addition, if any, in part or full, at any time during the Policy Term without surrendering the base policy. On such surrender, the Attached Paid Up Addition benefits will reduce corresponding to the surrendered Paid Up Addition amount.

Surrender Value of Paid Up Addition would be calculated as surrendered Paid Up Addition amount multiplied by Paid Up Addition surrender factor.

In the case of part surrender of Attached Paid Up Addition, if any, the minimum surrender value of such part surrendered Paid Up Addition amount should be at least INR 10,000.

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3.1.3. Maturity Benefit

On survival of the Life Assured till the end of the Policy Term, provided the Policy is In-force i.e. all due premiums have been paid, the following Benefits will be payable:

- Sum Assured on Maturity; plus
- Terminal Bonus, if any; plus
- Attached Paid Up Addition, if any

where, Sum Assured on Maturity is equal to Base Sum Assured.

The Policy shall terminate on payment of the Maturity Benefit.

3.1.4. Bonus

The Policy would participate in the profits by the way of Cash Bonus and Terminal Bonus, if any. Attached Paid Up Addition, if any, will participate in profits of the Company's With-Profits (or Participating) fund and profits, if any, will be distributed by way of Cash Bonuses. The bonuses declared by the Company are not guaranteed and will be based on surplus emerging in With Profits Fund. There are two types of bonus available under the Policy:

1. **Cash Bonus:** Cash Bonus rate, if any, shall be declared annually and shall be payable from the end of the 1st Policy Year till the end of the Policy Term, provided the Policy is In-force and shall apply to Base Sum Assured and Attached Paid Up Addition, if any.
Separate Cash Bonus rates, if any, shall be declared for Base Sum Assured and Paid Up Addition.
2. **Terminal Bonus(TB):** Terminal Bonus, if any, shall apply to Base Sum Assured and shall be payable on maturity. TB shall also be payable in the event of death of Life Assured or Surrender after completion of 10 Policy Years provided all due premiums till date have been paid in full.

3.1.5. Rider Benefits

For enhanced protection, the following riders can be purchased with this Policy by paying additional Premiums:

- Accidental Rider (only one from the below):
 - IndusInd Nippon Life Accidental Death Benefit Rider (UIN:121B032V03 or any later version of the rider)
 - IndusInd Nippon Life Accidental Death and Disability Rider (UIN:121B017V03 or any later version of the rider)
 - IndusInd Nippon Life Accidental Death and Disability Plus Rider (UIN:121B016V03 or any later version of the rider)
- Critical Illness Rider:
 - IndusInd Nippon Life Critical Illness Rider (UIN:121B018V02 or any later version of the rider)

Riders may be selected at the inception of the Policy or on any subsequent Policy Anniversary subject to the Rider Terms and Conditions.

Riders will be offered only where the outstanding Premium Payment Term is at least 5 years. The rider Premium Payment Term cannot be more than the Premium Payment Term of the Base Policy if opted at the inception of the Base Policy or the outstanding Premium Payment Term of the Base Policy, if taken subsequently. Rider premium should be paid along with the premium for the Base Policy on the due date or within the Grace Period. The mode and frequency of rider premium payment shall be same as the mode and frequency of premium payment under the Base Policy.

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The attached riders, if any shall Lapse immediately when the Base Policy is Lapsed i.e. where the Policy has not acquired a Surrender value. If the Base Policy is surrendered then attached rider shall terminate immediately and the Surrender Value/exit value as applicable shall be payable. If the Base Policy moves to Paid up status then the rider may move to Paid up status subject to terms and conditions of the selected rider. If the Base Policy is reinstated, the riders may also be reinstated and all the Terms and Conditions applicable for the Base Policy revival shall also be applicable to the rider reinstatement.

A separate annexure will be provided with the detailed Terms and Conditions of the riders, as and when they are selected by the Policyholder.

3.1.6. Premium details

3.1.6.1. Payment of Premium

The Policyholder is required to pay the Instalment Premiums for the entire Premium Payment Term/ Rider Premium Payment Term as specified in the Policy Schedule and as per terms and conditions of Policy Document.

Premiums shall be considered as paid only when the Premium is received by the Company and an official receipt is issued acknowledging the same.

3.1.6.2. Advance Premium

Collection of renewal premium in advance shall be allowed in this Policy within the same financial year for the Premiums due in that financial year. However, where the premium due in one financial year is being collected in advance in earlier financial year, We may collect the same for a maximum period of 3 months in advance from the due date of the premium. The renewal premium so collected in advance shall only be adjusted on the due date of the premium subject to extant regulatory requirement. In case of advance premium, no interest shall be payable by the Company.

3.1.6.3. Mode of payment of Premium

The modes of premium payment can be by Cash, Cheque, UPI, Debit/Credit Card, ECS/NACH, Online payment, Demand draft, Salary Deduction Scheme (SDS) or Direct Debit or any other as prescribed by Reserve Bank of India/ Company/IRDAI. Quarterly and monthly frequencies of premium payment are allowed only if the premiums are paid electronically such as ECS/NACH. In case the Policyholder has opted for Electronic Clearing System (ECS) or NACH mode for premium payment, the Policyholder shall have the option to withdraw from ECS/NACH mode at least 15 days prior to the premium due date.

3.1.6.4. Premium Payment Frequency

The Policyholder can pay premium either in yearly, half-yearly, quarterly or monthly frequency. When the frequency of payment is half yearly, quarterly or monthly, loading on premium will be applicable as per the table:

Frequency	Yearly	Half- yearly	Quarterly	Monthly
Frequency loading as % of Annualized Premium	0%	1%	2%	4%

The Premium Payment Frequency has to be selected at inception. Policyholder has the flexibility to change the Premium Payment Frequency on any Policy Anniversary up to one year before completion of the Premium Payment Term.

The Company, at its sole discretion, may agree to accept the payment of the Premium in any frequency (yearly / half-yearly / quarterly / monthly) as requested by Policyholder.

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3.1.6.5. Grace Period for payment of Premium

There is a Grace Period of 30 days (15 days for monthly mode) from the due date of first unpaid premium. The Policy shall remain In-force during the Grace Period. In case of a valid claim arising during the Grace Period, but before the payment of due premium, the Company shall honour the claim. In such cases, the due and unpaid premium for the Policy Year will be deducted from any benefit payable.

SAMPLE

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4. Part D

4.1. Free look

You are provided with free look period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and conditions stipulated in the Policy Document. In the event You disagree to any of the Policy terms or conditions, or otherwise and have not made any claim, You shall have the option to return the Policy to the Company for cancellation, stating the reasons for the same. You are requested to take appropriate acknowledgement of Your request letter and return of Policy. In which event, the Company will refund the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the Company on the medical examination, if any, and stamp duty charges.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free look Period will be from the date of the email informing Policy credit in IR.

Any request received for Free look cancellation of the Policy shall be processed and premium refunded within 7 days of receipt of the request.

4.2. Surrender Benefit

The Policy shall acquire a Surrender Value after completion of first Policy Year provided one full year premium has been paid

The Surrender Value payable is higher of :

- Guaranteed Surrender Value; or
- Special Surrender Value.

○ Guaranteed Surrender Value (GSV)

The Policy shall acquire a Guaranteed Surrender Value if all due premiums have been paid for at least first two consecutive Policy Years in full.

Guaranteed Surrender Value (GSV) is calculated as below:

Guaranteed Surrender Value = [(Guaranteed Surrender Value Premium Factors multiplied by Total Premiums Paid) less Survival Benefits applicable till date of Surrender plus (Guaranteed Surrender Value Paid Up Addition Factors multiplied by Attached Paid Up Addition as on the date of Surrender, if any)]; subject to minimum of zero;

○ Special Surrender Value (SSV)

Special Surrender Value shall become payable after completion of first Policy Year provided one full year premium has been paid.

The applicable SSV shall be reviewed annually based on the prevailing yield on 10 Year G Sec and the underlying experience. You are requested to get in touch with Us for the applicable SSV for Your Policy.

For Guaranteed Surrender Value Factor, refer below Annexures:

Annexure B: Guaranteed Surrender Value Premium Factors

Annexure C: Guaranteed Surrender Value Paid Up Addition Factors

If the Policy is Surrendered, it cannot be reinstated. The Policy will be terminated once it is surrendered.

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4.3. Discontinuance of payment of premium

If the Policyholder discontinues the payment of Premiums, the Policy will be treated as Lapsed or Reduced Paid-up

- a. If any Premium remains unpaid after the expiry of the Grace Period and the Policy has not acquired a Surrender Value, the Policy status will be altered to Lapse, the Death Benefit and Rider Benefit, if any, will cease immediately.
- b. If a Lapsed Policy is not revived within the Revival Period, the Policy will terminate on expiry of the Revival Period.
- c. The Policy will not accrue any bonuses and no Benefits will be payable, when the Policy is in Lapse status. However, if policyholder opts for Paid Up Addition option, Surrender Value of Attached Paid Up Addition will be payable at the end of revival period. The policyholder has flexibility to take Surrender value of Attached Paid Up Addition any time during the revival period. In case of death of the policyholder during the revival period, Attached Paid Up Addition shall be payable.
- d. If the Policy has acquired a Surrender Value and no future Premiums are paid, the Policy may continue as Reduced Paid-up Policy.
- e. Kindly refer to the rider terms and conditions for treatment of riders on discontinuance of rider premiums.
- f. For a Reduced Paid-up Policy, the Benefits under the Policy will be reduced as given below:

Cash Bonus, if any, will not be declared after the Policy becomes Reduced Paid-up. However, cash bonus, if any, would be payable on Attached Paid Up Addition, if any.

The Company may declare Terminal Bonus on Reduced Paid-Up policies after the end of 10th policy year, i.e. from 11th policy year, that shall be payable on Death of the Life Assured, Maturity or Policy Surrender provided at least due premiums for 7 years have been paid in full for PPT of 10 years and due premium for 10 years have been paid in full for PPT of 12 years & above respectively.

Benefit	When is it payable	Payout
Death Benefit	On death of the Life Assured during the Policy Term	<ul style="list-style-type: none"> • Paid Up Sum Assured on Death; plus • Terminal Bonus, if any ; plus • Attached Paid Up Addition, if any <p>The Death Benefit payable under Reduced Paid-up Policy will subject to a minimum of 105% of Total Premiums Paid.</p> <p>The Policy will terminate on payment of the Paid-Up Death Benefit to the Claimant(s).</p>
Survival Benefit	Benefit payable on survival of the life assured from end of policy year in which policy acquires paid up value till the end of the Policy Term	Cash Bonus on Attached Paid Up Addition, if any
Maturity Benefit	Payable on the survival of the Life Assured to the end of Policy Term	<ul style="list-style-type: none"> • Paid Up Sum Assured on Maturity ; plus • Terminal Bonus, if any ; plus • Attached Paid Up Addition, if any <p>The Policy will terminate on payment of the Paid Up Maturity Benefit.</p>

Where:

Paid Up Sum Assured on Death = Sum Assured on Death x Paid Up Factor

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Paid Up Sum Assured on Maturity = Sum Assured on Maturity x Paid Up Factor

$$\text{Paid Up Factor} = \frac{\text{Number of Premiums paid}}{\text{Number of Premiums payable during the Premium Payment Term}}$$

4.4. Policy Loan

Loan will be available under a Policy for up to 70% of the applicable Surrender Value excluding Terminal Bonus, if any, under the Base Plan provided the Policy has acquired a Surrender Value. The interest on loan is payable at the prevailing rate of interest applicable to the loan. The prevailing interest shall be equal to 10-year Benchmark G-sec effective annual yield as on last working day of previous financial year, round-up to the next multiple of 25 Basis Points plus a margin of 150 Basis Points. The rate of interest on loans for FY 24-25 is 8.75% p.a. compounded yearly. Please contact Us to know the prevailing rate of interest for policy loan. The Company reserves the right to change the basis of determination of interest rate and to revise the applicable interest rate less frequently than annual.

For other than In-Force or fully Paid-up policies, if at any time during the term of the Policy, the sum of loan outstanding and unpaid interest on loan outstanding exceeds Surrender Value of the base plan at that time; the Policy will be terminated by recovering the loan outstanding amount and unpaid interest amount from the Surrender Value after giving intimation and reasonable opportunity to the Policyholder to continue the Policy. The balance of Surrender Value, if any, will be paid to the Policyholder.

For In-Force and fully Paid-up Policy, the Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeding the surrender value.

Before payment of any benefit (Death, Surrender, Maturity, or Survival) for a Policy where the loan is availed of, the loan outstanding amount and the interest on loan outstanding will be recovered first and the balance, if any, will be paid to the Claimant/s.

4.5. Policy Revival

A Policy in Lapsed or Paid-up condition can be revived within the Revival Period of five years from the due date of first unpaid premium, but before the Policy Maturity Date. The Base Plan along with rider Benefits, if any can be revived by paying the arrears of premiums along with applicable interest. If the Base Plan is revived, the rider Benefits, if any can be revived by paying the arrears of premiums under the riders with interest at the prevailing revival interest rate.

The prevailing revival interest rate shall be equal to 10-year Benchmark G-sec effective annual yield as on last working day of the previous financial year, round-up to the next multiple of 25 Basis Points plus a margin of 150 Basis Points. The revival interest rate will be declared on 1st April and will be applicable for the financial year. The Company reserves the right to revise the applicable revival rate of interest at an interval other than annual and/or change in basis of determination of revival interest rate. The Policyholder whose Policy is in Lapsed or Paid-up Status, in order to revive the Policy, may request the Company for the revival quote. The revival interest rate for FY 24-25 is 8.75 % p.a. compounded yearly. Please contact Us to know the prevailing rate of interest for revival of policies.

The revival of the Policy and riders, if any, will be subject to Company's Board Approved Underwriting Policy.

On revival, the Policy will be eligible for its complete Benefits as per the original contract; any due and unpaid benefit shall be paid immediately (without interest) when the Policy is revived.

If a Lapsed Policy is not revived within the Revival Period, then the Policy will be terminated at the end of the Revival Period.

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5. Part E

Not applicable as this is not a unit linked insurance policy.

SAMPLE

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6. Part F

6.1. Alterations

The premium payment frequency and Cash Bonus payout option (Immediate Payout / Convert into Paid Up Addition) can be changed during the premium payment term or Policy Term, as applicable. No other alterations can be made under this Policy.

6.2. Claims

The Company will pay the Death and Maturity Benefits to the Claimant(s) when it is satisfied of the identity of the Claimant(s) and all relevant provisions of the Policy have been met.

In the event of Assignment under this Policy, the Assignee would be entitled to the Benefits under the Policy, subject to Section 38 of Insurance Act, 1938, as amended from time to time, or any further amendments affected by the IRDAI or other appropriate governmental authorities from time to time.

Requirements for maturity, survival, surrender and Death Benefit payout

To enable the Company to process the Maturity Benefit in a speedy manner, the Claimant shall endeavour to submit the primary documents at least 15 days before the Policy Maturity Date.

In the event of a claim for Death Benefit arising under this Policy, the Claimant shall endeavour to intimate the Company in writing of the claim and provide the following documents to the Company preferably within 90 days from the claim event. The Company may ask for additional explanations and documents, justifying the delay from the Claimants intimating the claim beyond the specified period of 90 days.

List of primary documents required in the event of a claim for Death Benefit

- a. Original Policy Document
- b. Death certificate in original issued by the competent authority
- c. Hospitalization documents (discharge summary along with all investigation reports) if the Life Assured has taken treatment for illness leading to his death
- d. Claim Forms duly filled in by the Claimant, by the last treating doctor (if applicable) and by a third person (who is not a relative of the Claimant)
- e. KYC documents of the Claimant as per the Anti Money Laundering (AML) Policy of the Company
- f. Personalized Cancelled cheque leaf/ Self-attested passbook copy of the Claimant/ Bank Statement with last 6 months transaction
- g. Bank Authorization Form
- h. Overseas Claims form (A), Copy of Passport, Embassy Document, Cremation certificate, Body transfer certificate from police officials (Only if Life Assured is non-resident of India)
- i. FATCA CRS Form, if applicable

List of additional documents required in the event of a claim for Death Benefit for un-natural deaths

- a. First Information Report
- b. Post Mortem Report
- c. Newspaper Clipping, where available
- d. Viscera Report/Chemical Analysis Report, where applicable
- e. Final Police Investigation Report, where applicable
- f. Copy of Driving License if Life Assured was driving the vehicle at the time of the accident (Applicable in case of Accidental Death)

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List of primary documents required in case of a Maturity Benefit:

- a. Original Policy Document
- b. KYC documents of the Policyholder as per the Anti Money Laundering (AML) Policy of the Company
- c. Maturity Discharge Form along with Personalized Cancelled cheque leaf/ Self-attested passbook copy of the Claimant / Bank statement with last 6 months transaction
- d. FATCA CRS Form, if applicable
- e. NRI Self declaration (Only, If Policyholder is Non-resident of India)

List of primary documents required in case of a Survival Benefit:

- a. KYC documents of the Policyholder as per the Anti Money Laundering (AML) Policy of the Company
- b. Survival payout form with Personalized Cancelled cheque leaf/ Self-attested passbook copy of the Claimant/ Bank Statement with last 6 months transaction
- c. FATCA CRS Form, if applicable
- d. NRI Self-Declaration (Only if the Policyholder is Non-resident of India)

List of primary documents required in case of a Surrender Benefit:

- a. Original Policy Document
- b. Self-Attested KYC documents of the Policyholder as per the Anti Money Laundering (AML) Policy of the Company
- c. Duly filled and signed Surrender Payout form along with Personalized Cancelled cheque leaf/ Bank statement with last 6 months transaction
- d. FATCA CRS Form, if applicable
- e. NRI Self declaration (Only, If Policyholder is Non-resident of India)
- f. PAN card or No PAN declaration

The Company reserves the right to call for any additional / other document which may be relevant, including documents/ information concerning the title of the person claiming Benefits under this Policy, as may be required by the Company. The Company, at its discretion/ judgement, may consider payment of the claims where the relevant documents are not submitted by the Policyholder / Claimant due to reasons beyond the control of The Policyholder/ Claimant provided there are valid reasons for the non-submission of the relevant documents and it is satisfied on the genuineness of the claim.

6.3. Suicide

In case of death due to suicide within 12 months from the Date of Commencement of Risk under the Policy or from the date of Revival of the Policy, as applicable, the Nominee or beneficiary of the Policyholder shall be entitled to 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death whichever is higher, provided the Policy is In-force with full or reduced benefits and the Policy will terminate..

6.4. Tax Benefit

Premiums paid under the Base Policy and Rider(s) opted for, if any, may be eligible for Income tax exemptions, subject to applicable Income tax laws and conditions. Income tax Benefits under this Policy and rider Benefits, if opted for shall be as per the prevailing Income Tax Laws and are subject to amendments and interpretation from time to time. The Policyholder is recommended to consult a tax advisor.

6.5. Taxes, duties and levies and disclosure of information

- a. In the event where INLIC is obliged to disclose information concerning to the Policy and Benefits to the statutory authorities for any taxes, duties, levies or imposts including without limitation any sale, use, value added, Goods and Services Tax (GST) or other taxes, as may be imposed now or in future by any authority (collectively “Taxes”) applicable to this Policy or the Benefits payable under this Policy, INLIC shall be entitled to disclose such

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information / deduct such Taxes / pay any amount under the polices and deposit the amount so deducted or directed, with the appropriate governmental or regulatory authorities without informing the Policyholder, if so directed by the authority.

b. It shall be the responsibility of the Policyholder to satisfy himself and ensure that the payment of the Additional Premium does not adversely affect his entitlement or claim for tax Benefits, if any, available or admissible under this Policy.

6.6. Nomination

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 39 is enclosed in Appendix – B for reference]

6.7. Assignment

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 38 is enclosed in Appendix - C for reference]

Assignment will not be permitted if the Policy is issued under Married Women's Property Act, 1874.

6.8. Proof of Age

The age of the Life Assured has been admitted on the basis of the declaration made by the Policyholder/ Life Assured in the Proposal and/or in any statement based on which this Policy has been issued.

- In case, the correct Age of the Policyholder/Life Assured as on the Date of Commencement of Policy makes Policyholder/Life Assured ineligible for this Policy, we will offer you an alternative plan as per our underwriting norms. If you do not wish to opt for the alternative plan or if it is not possible for us to grant any other plan, then the Company would reserve the right to cancel the Policy immediately as void ab initio and the Premiums paid under the Policy will be returned (without interest) subject to the deduction of expenses incurred by the Company. If the age of the Life Assured as on the Date of Commencement of Policy is found to be different from that declared basis declaration made by the Policyholder/Life Assured, but within the age limits of this Policy then:
 - In case the correct age at Policy inception is found to be lower, the Company shall refund the difference in premiums without interest or increase the Benefits which would have been due as per the correct age
 - In case the correct age at Policy inception is found to be higher, the Company shall intimate the Policyholder to pay the difference in premiums along with the applicable interest from Date of Inception of Policy or shall reduce the Policy Benefits which would have been due as per the correct age

6.9. Special provisions

Any special provisions subject to which this Policy has been entered into, whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

This product is approved by the Insurance Regulatory and Development Authority of India (IRDAI) and this Policy is subject to:

- The Insurance Act, 1938, as amended from time to time.
- Amendments, modifications (including re-enactment) as may be made from time to time, and
- Other such relevant Regulations, Rules, Laws, Guidelines, Circulars, Enactments etc. as may be introduced by Life Insurance Council, IRDAI or any other regulatory body with jurisdiction there under from time to time.

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We reserve the right to require submission of such documents and proof at all life stages of the Policy as may be necessary to meet the requirements under Anti- money Laundering/Know Your Customer norms and as may be laid down by IRDAI and other regulators from time to time.

6.10. Recovery of additional expenses incurred on account of acts of Policyholders

INLIC also reserves the right to recover "cheque bounce charges" or "electronic debit bounce charges", incurred by it from the Policyholders, on account of dishonour of cheque issued or bounce of electronic debit towards premium payment, by Policyholders. The Company may recover these additional costs by requisitioning additional payments from the Policyholders.

6.11. Mode of payment of Benefits

All Benefits (claims/ maturity payments/ any other sum due to the Policyholders or Nominees or Assignees) under this Policy shall be remitted only through Electronic Clearing System (ECS), National Electronic Fund Transfer (NEFT), Real Time Gross Settlement (RTGS), Interbank Mobile Payment Service (IMPS), National Automated Clearing House (NACH) or any other electronic mode as permitted by Reserve Bank of India/ INLIC/IRDAI.

All Benefits under this Policy shall be payable in the manner and currency allowed / permitted under the Regulations. All amounts payable either to or by the Company shall be payable in Indian currency.

6.12. Valid discharge

Any discharge given by the Claimant, in writing, in respect of the Benefits payable under this Policy shall constitute a valid discharge to INLIC in respect of such payment. The Company's liability under the Policy shall be discharged by such payment and the Company shall not bear any responsibility for the application of the monies so paid.

6.13. Limitation of liability

The maximum liability of the Company under this Policy shall not, in any circumstances, exceed the aggregate amount of the relevant Benefits payable hereunder.

6.14. Fraud, Misstatement of a Material Fact

In the event of a fraud the Policy shall be cancelled immediately and all the premiums paid till date shall be forfeited, subject to fraud being established as per Section 45 of the Insurance Act, 1938, as amended from time to time. In the event of a misstatement or suppression of a material fact, not amounting to fraud, by the insured, the Policy shall be declared "Null and Void" and premiums paid shall be refunded after deducting applicable charges, if any, subject to misstatement or suppression of fact being established, in accordance with Section 45 of the Insurance Act, 1938, as amended from time to time. (Please refer to the simplified version of the provisions of Section 45 as mentioned in Appendix D for reference).

6.15. Loss of Policy Document

If the Policy Document is lost or misplaced, Policyholder should submit to Us a written request stating the fact and the reason for the loss. The Company reserves the right to undertake such investigations into and call for such evidence of the loss or destruction of the Policy Document at the expense of the Policyholder as it considers necessary before issuing a copy of the Policy Document. If We are satisfied that the Policy Document is lost or destroyed, then, We will issue a duplicate Policy Document duly endorsed to show that it is issued following the loss or destruction of the original Policy Document. Upon the issue of the duplicate Policy Document, the original Policy Document immediately and automatically ceases to have any validity. The Company may charge a fee, subject to a maximum of Rs. 200, for the issuance of a duplicate Policy Document.

Policyholder agree to indemnify Us and hold Us free and harmless from any costs, expenses, claims, awards, misuse or judgments arising out of or in relation to the original Policy Document. The Company may also require the Policyholder to issue a newspaper declaration for the same. The cost for the same will be borne by the Policyholder.

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6.16. Waiver

Failure or neglect by either party to enforce at any time the provisions of this Policy shall not be construed or be deemed to be waiver of either party's right herein nor in anyway affect the validity of the whole or any part of this Policy nor prejudice either party's right to take subsequent action.

6.17. Electronic transaction

The Policyholder shall adhere to and comply with all such terms and conditions as prescribed by INLIC from time to time and hereby agree and confirm that all transactions effected by or through facilities for effecting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, tele-service operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of INLIC, for and in respect of the Policy or its terms, or INLIC's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with INLIC's terms and conditions for such facilities, as may be prescribed from time to time.

6.18. Notice under the Policy

i. In case of the Policyholder

Any of the notices required to be issued by the Company in terms of this Policy may be issued, either by issuing individual notices to the Policyholder, including by electronic mail, SMS, telephonic conversation and/or facsimile, or by issuing a general notice, including, by publishing such notices in the newspapers and/or on the Company's website/ Company branch offices.

As per the details specified by the Policyholder in the Proposal Form/Change of address intimation submitted by him, notices and instructions are sent through various modes such as electronic mail and/or facsimile, or Company branch offices. It is very important that You immediately inform Us about any change in the address or contact details or the Nominee particulars.

ii. In case of the Company

To IndusInd Nippon Life Customer Service

Address: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai – 400051

IndusInd Nippon Life Insurance Company Limited, 7th Floor, Silver Metropolis, Off Western Express Highway, Goregaon East, Mumbai - 400 063

IndusInd Nippon Life representatives may be contacted on Toll free number 18001021010

Email: customerservice@indusindnipponlife.com

6.19. Entire Contract

This Policy comprises the terms and conditions set forth in this Policy document, Policy Schedule, and the Endorsements, if any, made on or applicable to this Policy, which shall form an integral part and the entire contract, evidenced by this Policy. The liability of INLIC is at all times subject to the terms and conditions of this Policy and the Endorsements made from time to time.

The Provision of this Policy cannot be changed or varied by anyone except by a Policy Endorsement signed by an officer of the Company authorized for the purpose. This Policy Document constitutes the complete contract of insurance.

The Policy is issued on the basis of the Proposal and Declaration from the Proposer and on the express understanding that the said Proposal and Declaration and any statements made or referred to therein shall be part and parcel of this Policy.

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Annexure A: Paid Up Addition Conversion Factor

Attained age at conversion	PUA Conversion Factor
19	1.76
20	1.74
21	1.72
22	1.71
23	1.69
24	1.68
25	1.66
26	1.64
27	1.63
28	1.61
29	1.60
30	1.58
31	1.57
32	1.55
33	1.54
34	1.53
35	1.51
36	1.50
37	1.48
38	1.47
39	1.46
40	1.44
41	1.43
42	1.42
43	1.40
44	1.39
45	1.38
46	1.36
47	1.35
48	1.34
49	1.33
50	1.32
51	1.30

Attained age at conversion	PUA Conversion Factor
52	1.29
53	1.28
54	1.27
55	1.26
56	1.25
57	1.24
58	1.23
59	1.22
60	1.21
61	1.20
62	1.19
63	1.18
64	1.17
65	1.17
66	1.16
67	1.15
68	1.14
69	1.13
70	1.12
71	1.11
72	1.11
73	1.10
74	1.09
75	1.08
76	1.07
77	1.07
78	1.06
79	1.05
80	1.04
81	1.04
82	1.03
83	1.02
84	1.01

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Annexure B: Guaranteed Surrender Value Premium Factors

Policy Term (= 85 minus Age at Entry) →												
Policy Year ↓	30	31	32	33	34	35	36	37	38	39	40	41
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
3	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
8	51.35%	51.29%	51.24%	51.19%	51.14%	51.10%	51.06%	51.02%	50.99%	50.96%	50.93%	50.90%
9	52.74%	52.62%	52.51%	52.41%	52.31%	52.22%	52.14%	52.06%	52.00%	51.94%	51.87%	51.81%
10	54.17%	53.98%	53.81%	53.66%	53.51%	53.37%	53.25%	53.13%	53.03%	52.93%	52.83%	52.74%
11	55.64%	55.38%	55.14%	54.94%	54.73%	54.54%	54.38%	54.22%	54.08%	53.94%	53.81%	53.69%
12	57.15%	56.81%	56.51%	56.25%	55.98%	55.74%	55.53%	55.33%	55.15%	54.97%	54.81%	54.65%
13	58.70%	58.28%	57.91%	57.59%	57.26%	56.97%	56.71%	56.46%	56.24%	56.02%	55.83%	55.63%
14	60.29%	59.79%	59.35%	58.96%	58.57%	58.22%	57.91%	57.62%	57.35%	57.09%	56.86%	56.63%
15	61.92%	61.34%	60.82%	60.36%	59.91%	59.50%	59.14%	58.80%	58.48%	58.18%	57.91%	57.65%
16	63.60%	62.93%	62.33%	61.80%	61.28%	60.81%	60.39%	60.00%	59.64%	59.29%	58.98%	58.69%
17	65.32%	64.56%	63.88%	63.27%	62.68%	62.15%	61.67%	61.23%	60.82%	60.42%	60.07%	59.74%
18	67.09%	66.23%	65.46%	64.78%	64.11%	63.52%	62.98%	62.48%	62.02%	61.58%	61.18%	60.81%
19	68.91%	67.94%	67.08%	66.32%	65.58%	64.92%	64.32%	63.76%	63.25%	62.76%	62.31%	61.90%
20	70.78%	69.70%	68.74%	67.90%	67.08%	66.35%	65.68%	65.07%	64.50%	63.96%	63.47%	63.01%
21	72.70%	71.50%	70.44%	69.52%	68.61%	67.81%	67.07%	66.40%	65.78%	65.18%	64.65%	64.14%
22	74.67%	73.35%	72.19%	71.17%	70.18%	69.30%	68.49%	67.76%	67.08%	66.43%	65.85%	65.29%
23	76.69%	75.25%	73.98%	72.86%	71.78%	70.83%	69.94%	69.15%	68.41%	67.70%	67.07%	66.46%
24	78.77%	77.20%	75.81%	74.59%	73.42%	72.39%	71.42%	70.57%	69.76%	69.00%	68.31%	67.65%
25	80.90%	79.20%	77.69%	76.36%	75.10%	73.98%	72.94%	72.01%	71.14%	70.32%	69.58%	68.87%
26	83.09%	81.25%	79.62%	78.18%	76.82%	75.61%	74.49%	73.48%	72.55%	71.67%	70.87%	70.11%
27	85.34%	83.35%	81.59%	80.04%	78.58%	77.27%	76.07%	74.98%	73.99%	73.04%	72.18%	71.37%
28	87.65%	85.51%	83.61%	81.94%	80.38%	78.97%	77.68%	76.52%	75.45%	74.44%	73.52%	72.65%
29	90.00%	87.72%	85.68%	83.89%	82.22%	80.71%	79.33%	78.09%	76.94%	75.86%	74.88%	73.96%
30	90.00%	90.00%	87.80%	85.89%	84.10%	82.49%	81.01%	79.69%	78.46%	77.31%	76.27%	75.29%
31	0.00%	90.00%	90.00%	87.93%	86.02%	84.31%	82.73%	81.32%	80.01%	78.79%	77.68%	76.64%
32	0.00%	0.00%	90.00%	90.00%	87.99%	86.17%	84.49%	82.99%	81.59%	80.30%	79.12%	78.02%
33	0.00%	0.00%	0.00%	90.00%	90.00%	88.07%	86.28%	84.69%	83.20%	81.84%	80.59%	79.42%
34	0.00%	0.00%	0.00%	0.00%	90.00%	88.11%	86.42%	84.85%	83.41%	82.08%	80.85%	
35	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	89.19%	86.53%	85.01%	83.60%	82.30%	
36	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.24%	86.64%	85.15%	83.78%	
37	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
38	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
39	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
40	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
41	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
42	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
43	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
44	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
45	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
46	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
47	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
48	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
49	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
51	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
52	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
53	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
54	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
55	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
56	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
57	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
58	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
59	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
60	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
61	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
62	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
63	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
64	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
65	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
66	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
67	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Policy Document – IndusInd Nippon Life Smart Zindagi Plus
A Non-Linked, Participating, Individual, Savings, Life Insurance Plan

Policy Year ↓	42	43	44	45	46	47	48	49	50	51	52	53	54
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
3	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
8	50.87%	50.85%	50.82%	50.80%	50.78%	50.76%	50.74%	50.72%	50.70%	50.69%	50.67%	50.66%	50.64%
9	51.76%	51.71%	51.66%	51.61%	51.57%	51.53%	51.49%	51.45%	51.41%	51.39%	51.35%	51.33%	51.29%
10	52.66%	52.59%	52.51%	52.44%	52.37%	52.31%	52.25%	52.19%	52.13%	52.10%	52.04%	52.00%	51.95%
11	53.58%	53.48%	53.37%	53.28%	53.19%	53.10%	53.02%	52.94%	52.86%	52.82%	52.74%	52.68%	52.62%
12	54.51%	54.39%	54.25%	54.13%	54.02%	53.91%	53.80%	53.70%	53.60%	53.55%	53.45%	53.37%	53.30%
13	55.46%	55.31%	55.14%	55.00%	54.86%	54.73%	54.60%	54.48%	54.36%	54.29%	54.17%	54.07%	53.99%
14	56.43%	56.25%	56.05%	55.88%	55.72%	55.56%	55.41%	55.27%	55.13%	55.04%	54.90%	54.78%	54.68%
15	57.41%	57.20%	56.97%	56.77%	56.59%	56.40%	56.23%	56.07%	55.91%	55.80%	55.64%	55.50%	55.38%
16	58.41%	58.17%	57.91%	57.68%	57.47%	57.26%	57.06%	56.88%	56.70%	56.57%	56.39%	56.23%	56.09%
17	59.43%	59.16%	58.86%	58.60%	58.37%	58.13%	57.90%	57.70%	57.50%	57.35%	57.15%	56.97%	56.81%
18	60.47%	60.16%	59.83%	59.54%	59.28%	59.01%	58.76%	58.53%	58.31%	58.14%	57.92%	57.72%	57.54%
19	61.52%	61.18%	60.81%	60.49%	60.20%	59.91%	59.63%	59.38%	59.13%	58.94%	58.70%	58.48%	58.28%
20	62.59%	62.22%	61.81%	61.46%	61.14%	60.82%	60.51%	60.24%	59.96%	59.75%	59.49%	59.25%	59.03%
21	63.68%	63.27%	62.83%	62.44%	62.09%	61.74%	61.41%	61.11%	60.81%	60.57%	60.29%	60.03%	59.79%
22	64.79%	64.34%	63.86%	63.44%	63.06%	62.68%	62.32%	61.99%	61.67%	61.40%	61.10%	60.82%	60.56%
23	65.92%	65.43%	64.91%	64.46%	64.04%	63.63%	63.24%	62.89%	62.54%	62.25%	61.92%	61.62%	61.34%
24	67.07%	66.54%	65.98%	65.49%	65.04%	64.60%	64.18%	63.80%	63.42%	63.11%	62.75%	62.43%	62.13%
25	68.24%	67.67%	67.07%	66.54%	66.05%	65.58%	65.13%	64.72%	64.31%	63.98%	63.59%	63.25%	62.93%
26	69.43%	68.82%	68.17%	67.61%	67.08%	66.58%	66.09%	65.65%	65.22%	64.86%	64.45%	64.08%	63.74%
27	70.64%	69.99%	69.29%	68.69%	68.13%	67.59%	67.07%	66.60%	66.14%	65.75%	65.32%	64.92%	64.56%
28	71.87%	71.18%	70.43%	69.79%	69.19%	68.62%	68.06%	67.56%	67.07%	66.65%	66.20%	65.77%	65.39%
29	73.12%	72.39%	71.59%	70.91%	70.27%	69.66%	69.07%	68.54%	68.02%	67.57%	67.09%	66.63%	66.23%
30	74.40%	73.62%	72.77%	72.05%	71.37%	70.72%	70.09%	69.53%	68.98%	68.50%	67.99%	67.51%	67.08%
31	75.70%	74.87%	73.97%	73.20%	72.48%	71.79%	71.13%	70.53%	69.95%	69.44%	68.90%	68.40%	67.94%
32	77.02%	76.14%	75.19%	74.37%	73.61%	72.88%	72.18%	71.55%	70.94%	70.40%	69.83%	69.30%	68.81%
33	78.36%	77.43%	76.43%	75.56%	74.76%	73.99%	73.25%	72.58%	71.94%	71.37%	70.77%	70.21%	69.69%
34	79.73%	78.74%	77.69%	76.77%	75.93%	75.11%	74.33%	73.63%	72.95%	72.35%	71.72%	71.13%	70.59%
35	81.12%	80.07%	78.97%	78.00%	77.11%	76.25%	75.43%	74.69%	73.98%	73.35%	72.68%	72.07%	71.50%
36	82.53%	81.43%	80.27%	79.25%	78.31%	77.41%	76.55%	75.77%	75.02%	74.36%	73.66%	73.02%	72.42%
37	83.97%	82.81%	81.59%	80.52%	79.53%	78.59%	77.68%	76.86%	76.08%	75.38%	74.65%	73.98%	73.35%
38	85.43%	84.21%	82.93%	81.81%	80.77%	79.78%	78.83%	77.97%	77.15%	76.42%	75.65%	74.95%	74.29%
39	86.92%	85.64%	84.30%	83.12%	82.03%	80.99%	80.00%	79.10%	78.24%	77.47%	76.67%	75.94%	75.25%
40	88.44%	87.09%	85.69%	84.45%	83.31%	82.22%	81.18%	80.24%	79.34%	78.54%	77.70%	76.94%	76.22%
41	90.00%	88.56%	87.10%	85.80%	84.61%	83.47%	82.38%	81.40%	80.46%	79.62%	78.74%	77.95%	77.20%
42	90.00%	90.00%	88.53%	87.17%	85.93%	84.74%	83.60%	82.58%	81.59%	80.72%	79.80%	78.97%	78.19%
43	0.00%	90.00%	90.00%	88.57%	87.27%	86.03%	84.84%	83.77%	82.74%	81.83%	80.87%	80.01%	79.20%
44	0.00%	0.00%	90.00%	90.00%	88.63%	87.34%	86.10%	84.98%	83.91%	82.96%	81.96%	81.06%	80.22%
45	0.00%	0.00%	0.00%	90.00%	90.00%	88.67%	87.37%	86.21%	85.09%	84.10%	83.06%	82.13%	81.25%
46	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.66%	87.45%	86.29%	85.26%	84.18%	83.21%	82.29%
47	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.71%	87.51%	86.43%	85.31%	84.30%	83.35%
48	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.74%	87.62%	86.46%	85.41%	84.42%
49	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.83%	87.62%	86.53%	85.51%
50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.80%	87.67%	86.61%
51	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.82%	87.72%
52	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.85%
53	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%
54	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%
55	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
56	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
57	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
58	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
59	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
60	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
61	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
62	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
63	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
64	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
65	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
66	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
67	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Policy Document – IndusInd Nippon Life Smart Zindagi Plus
A Non-Linked, Participating, Individual, Savings, Life Insurance Plan

Policy Term (= 85 minus Age at Entry) →	55	56	57	58	59	60	61	62	63	64	65	66	67
Policy Year ↓	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
3	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
8	50.63%	50.62%	50.60%	50.59%	50.58%	50.57%	50.56%	50.55%	50.54%	50.53%	50.52%	50.51%	50.50%
9	51.27%	51.24%	51.21%	51.19%	51.17%	51.14%	51.12%	51.10%	51.08%	51.06%	51.04%	51.02%	51.01%
10	51.92%	51.87%	51.83%	51.80%	51.76%	51.72%	51.69%	51.66%	51.63%	51.60%	51.57%	51.54%	51.52%
11	52.57%	52.51%	52.46%	52.41%	52.36%	52.31%	52.27%	52.23%	52.18%	52.14%	52.10%	52.06%	52.04%
12	53.23%	53.16%	53.09%	53.03%	52.97%	52.90%	52.85%	52.80%	52.74%	52.69%	52.64%	52.59%	52.56%
13	53.90%	53.81%	53.73%	53.66%	53.58%	53.50%	53.44%	53.38%	53.31%	53.25%	53.19%	53.13%	53.09%
14	54.58%	54.47%	54.38%	54.29%	54.20%	54.11%	54.04%	53.96%	53.88%	53.81%	53.74%	53.67%	53.62%
15	55.27%	55.14%	55.04%	54.93%	54.83%	54.73%	54.64%	54.55%	54.46%	54.38%	54.30%	54.22%	54.16%
16	55.97%	55.82%	55.70%	55.58%	55.47%	55.35%	55.25%	55.15%	55.05%	54.95%	54.86%	54.77%	54.70%
17	56.67%	56.51%	56.37%	56.24%	56.11%	55.98%	55.87%	55.75%	55.64%	55.53%	55.43%	55.33%	55.25%
18	57.38%	57.21%	57.05%	56.91%	56.76%	56.62%	56.49%	56.36%	56.24%	56.12%	56.00%	55.89%	55.80%
19	58.10%	57.91%	57.74%	57.58%	57.42%	57.26%	57.12%	56.98%	56.84%	56.71%	56.58%	56.46%	56.36%
20	58.83%	58.62%	58.44%	58.26%	58.09%	57.91%	57.76%	57.60%	57.45%	57.31%	57.17%	57.04%	56.92%
21	59.57%	59.34%	59.15%	58.95%	58.76%	58.57%	58.40%	58.23%	58.07%	57.91%	57.76%	57.62%	57.49%
22	60.32%	60.07%	59.86%	59.65%	59.44%	59.24%	59.05%	58.87%	58.69%	58.52%	58.36%	58.21%	58.07%
23	61.08%	60.81%	60.58%	60.36%	60.13%	59.91%	59.71%	59.51%	59.32%	59.14%	58.96%	58.80%	58.65%
24	61.85%	61.56%	61.31%	61.07%	60.83%	60.59%	60.38%	60.16%	59.96%	59.76%	59.57%	59.40%	59.24%
25	62.63%	62.32%	62.05%	61.79%	61.54%	61.28%	61.05%	60.82%	60.60%	60.39%	60.19%	60.01%	59.83%
26	63.42%	63.09%	62.80%	62.52%	62.25%	61.98%	61.73%	61.49%	61.25%	61.03%	60.81%	60.62%	60.43%
27	64.22%	63.87%	63.56%	63.26%	62.97%	62.68%	62.42%	62.16%	61.91%	61.67%	61.44%	61.24%	61.04%
28	65.03%	64.66%	64.33%	64.01%	63.70%	63.39%	63.12%	62.84%	62.58%	62.32%	62.08%	61.86%	61.65%
29	65.85%	65.46%	65.11%	64.77%	64.44%	64.11%	63.82%	63.53%	63.25%	62.98%	62.72%	62.49%	62.27%
30	66.68%	66.27%	65.90%	65.54%	65.19%	64.84%	64.53%	64.23%	63.93%	63.64%	63.37%	63.13%	62.89%
31	67.52%	67.09%	66.70%	66.32%	65.95%	65.58%	65.25%	64.93%	64.62%	64.31%	64.03%	63.77%	63.52%
32	68.37%	67.92%	67.50%	67.10%	66.71%	66.33%	65.98%	65.64%	65.31%	64.99%	64.69%	64.42%	64.16%
33	69.23%	68.76%	68.31%	67.89%	67.48%	67.08%	66.72%	66.36%	66.01%	65.68%	65.36%	65.08%	64.80%
34	70.10%	69.61%	69.13%	68.69%	68.26%	67.84%	67.46%	67.09%	66.72%	66.37%	66.04%	65.74%	65.45%
35	70.98%	70.47%	69.96%	69.50%	69.05%	68.61%	68.21%	67.82%	67.44%	67.07%	66.72%	66.41%	66.11%
36	71.87%	71.34%	70.80%	70.32%	69.85%	69.39%	68.97%	68.56%	68.16%	67.78%	67.41%	67.09%	66.77%
37	72.77%	72.22%	71.65%	71.15%	70.66%	70.18%	69.74%	69.31%	68.89%	68.50%	68.11%	67.77%	67.44%
38	73.69%	73.11%	72.51%	71.99%	71.48%	70.98%	70.52%	70.07%	69.63%	69.22%	68.82%	68.46%	68.12%
39	74.62%	74.01%	73.39%	72.84%	72.31%	71.79%	71.31%	70.84%	70.38%	69.95%	69.53%	69.16%	68.80%
40	75.56%	74.92%	74.28%	73.70%	73.15%	72.61%	72.11%	71.62%	71.14%	70.69%	70.25%	69.86%	69.49%
41	76.51%	75.84%	75.18%	74.57%	74.00%	73.44%	72.91%	72.40%	71.90%	71.44%	70.98%	70.57%	70.19%
42	77.47%	76.77%	76.09%	75.45%	74.86%	74.27%	73.72%	73.19%	72.67%	72.19%	71.72%	71.29%	70.89%
43	78.44%	77.72%	77.01%	76.34%	75.73%	75.11%	74.54%	73.99%	73.45%	72.95%	72.46%	72.02%	71.60%
44	79.43%	78.68%	77.94%	77.24%	76.61%	75.96%	75.37%	74.80%	74.24%	73.72%	73.21%	72.75%	72.32%
45	80.43%	79.65%	78.88%	78.15%	77.50%	76.82%	76.21%	75.62%	75.04%	74.50%	73.97%	73.49%	73.04%
46	81.44%	80.63%	79.83%	79.07%	78.40%	77.69%	77.06%	76.45%	75.85%	75.29%	74.74%	74.24%	73.77%
47	82.46%	81.62%	80.79%	80.01%	79.31%	78.57%	77.92%	77.29%	76.66%	76.08%	75.51%	75.00%	74.51%
48	83.50%	82.63%	81.76%	80.96%	80.23%	79.46%	78.79%	78.14%	77.48%	76.88%	76.29%	75.76%	75.26%
49	84.55%	83.65%	82.75%	81.92%	81.16%	80.36%	79.67%	79.00%	78.31%	77.69%	77.08%	76.53%	76.01%
50	85.61%	84.68%	83.75%	82.89%	82.10%	81.27%	80.56%	79.86%	79.15%	78.51%	77.88%	77.31%	76.77%
51	86.69%	85.72%	84.76%	83.87%	83.05%	82.19%	81.46%	80.73%	80.00%	79.34%	78.69%	78.10%	77.54%
52	87.78%	86.78%	85.78%	84.86%	84.01%	83.12%	82.37%	81.61%	80.86%	80.18%	79.51%	78.90%	78.32%
53	88.88%	87.85%	86.82%	85.86%	84.98%	84.06%	83.29%	82.50%	81.73%	81.03%	80.33%	79.70%	79.10%
54	90.00%	88.93%	87.87%	86.88%	85.97%	85.02%	84.22%	83.40%	82.61%	81.88%	81.16%	80.51%	79.89%
55	90.00%	90.00%	88.93%	87.91%	86.97%	85.99%	85.16%	84.31%	83.50%	82.74%	82.00%	81.33%	80.69%
56	0.00%	90.00%	90.00%	88.95%	87.98%	86.97%	86.11%	85.23%	84.40%	83.61%	82.85%	82.16%	81.50%
57	0.00%	0.00%	90.00%	90.00%	89.00%	87.96%	87.07%	86.16%	85.31%	84.49%	83.71%	83.00%	82.32%
58	0.00%	0.00%	0.00%	90.00%	90.00%	88.96%	88.04%	87.10%	86.23%	85.38%	84.58%	83.85%	83.14%
59	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.02%	88.05%	87.16%	86.28%	85.46%	84.70%	83.97%
60	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.01%	88.10%	87.19%	86.35%	85.56%	84.81%
61	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.05%	88.11%	87.25%	86.43%	85.66%
62	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.04%	88.15%	87.31%	86.52%
63	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.06%	88.20%	87.39%
64	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.10%	88.26%
65	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.14%
66	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%
67	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%

Policy Document – IndusInd Nippon Life Smart Zindagi Plus
A Non-Linked, Participating, Individual, Savings, Life Insurance Plan

SAMPLE

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Annexure C: Guaranteed Surrender Value Paid Up Addition Factors

Attained Age in Years & Months refers to attained age in years & completed months as on date of surrender.
 For eg: Attained Age in Years & Months 20_10 means attained age of 20 years and 10 completed months

Attained Age in Years & Months	GSV PUA Factors	Attained Age in Years & Months	GSV PUA Factors	Attained Age in Years & Months	GSV PUA Factors	Attained Age in Years & Months	GSV PUA Factors
18_1	NA	22_4	58.7%	26_7	61.1%	30_10	63.6%
18_2	NA	22_5	58.8%	26_8	61.2%	30_11	63.7%
18_3	NA	22_6	58.8%	26_9	61.2%	31_0	63.7%
18_4	NA	22_7	58.9%	26_10	61.3%	31_1	63.8%
18_5	NA	22_8	58.9%	26_11	61.3%	31_2	63.8%
18_6	NA	22_9	59.0%	27_0	61.4%	31_3	63.9%
18_7	NA	22_10	59.0%	27_1	61.4%	31_4	63.9%
18_8	NA	22_11	59.1%	27_2	61.5%	31_5	64.0%
18_9	NA	23_0	59.1%	27_3	61.5%	31_6	64.0%
18_10	NA	23_1	59.2%	27_4	61.6%	31_7	64.1%
18_11	NA	23_2	59.2%	27_5	61.6%	31_8	64.1%
19_0	NA	23_3	59.3%	27_6	61.7%	31_9	64.2%
19_1	57.0%	23_4	59.3%	27_7	61.7%	31_10	64.2%
19_2	57.0%	23_5	59.3%	27_8	61.8%	31_11	64.3%
19_3	57.1%	23_6	59.4%	27_9	61.8%	32_0	64.3%
19_4	57.1%	23_7	59.4%	27_10	61.9%	32_1	64.4%
19_5	57.2%	23_8	59.5%	27_11	61.9%	32_2	64.4%
19_6	57.2%	23_9	59.5%	28_0	62.0%	32_3	64.5%
19_7	57.3%	23_10	59.6%	28_1	62.0%	32_4	64.5%
19_8	57.3%	23_11	59.6%	28_2	62.1%	32_5	64.6%
19_9	57.3%	24_0	59.7%	28_3	62.1%	32_6	64.6%
19_10	57.4%	24_1	59.7%	28_4	62.2%	32_7	64.7%
19_11	57.4%	24_2	59.8%	28_5	62.2%	32_8	64.8%
20_0	57.5%	24_3	59.8%	28_6	62.3%	32_9	64.8%
20_1	57.5%	24_4	59.9%	28_7	62.3%	32_10	64.9%
20_2	57.6%	24_5	59.9%	28_8	62.4%	32_11	64.9%
20_3	57.6%	24_6	60.0%	28_9	62.4%	33_0	65.0%
20_4	57.7%	24_7	60.0%	28_10	62.4%	33_1	65.0%
20_5	57.7%	24_8	60.0%	28_11	62.5%	33_2	65.1%
20_6	57.7%	24_9	60.1%	29_0	62.5%	33_3	65.1%
20_7	57.8%	24_10	60.1%	29_1	62.6%	33_4	65.2%
20_8	57.8%	24_11	60.2%	29_2	62.6%	33_5	65.2%
20_9	57.9%	25_0	60.2%	29_3	62.7%	33_6	65.3%
20_10	57.9%	25_1	60.3%	29_4	62.7%	33_7	65.3%
20_11	58.0%	25_2	60.3%	29_5	62.8%	33_8	65.4%
21_0	58.0%	25_3	60.4%	29_6	62.8%	33_9	65.4%
21_1	58.1%	25_4	60.4%	29_7	62.9%	33_10	65.5%
21_2	58.1%	25_5	60.5%	29_8	62.9%	33_11	65.5%
21_3	58.2%	25_6	60.5%	29_9	63.0%	34_0	65.6%
21_4	58.2%	25_7	60.6%	29_10	63.0%	34_1	65.6%
21_5	58.2%	25_8	60.6%	29_11	63.1%	34_2	65.7%
21_6	58.3%	25_9	60.7%	30_0	63.1%	34_3	65.7%
21_7	58.3%	25_10	60.7%	30_1	63.2%	34_4	65.8%
21_8	58.4%	25_11	60.8%	30_2	63.2%	34_5	65.8%
21_9	58.4%	26_0	60.8%	30_3	63.3%	34_6	65.9%
21_10	58.5%	26_1	60.9%	30_4	63.3%	34_7	65.9%
21_11	58.5%	26_2	60.9%	30_5	63.4%	34_8	66.0%
22_0	58.6%	26_3	60.9%	30_6	63.4%	34_9	66.0%
22_1	58.6%	26_4	61.0%	30_7	63.5%	34_10	66.1%
22_2	58.7%	26_5	61.0%	30_8	63.5%	34_11	66.1%
22_3	58.7%	26_6	61.1%	30_9	63.6%	35_0	66.2%

Policy Document – IndusInd Nippon Life Smart Zindagi Plus
A Non-Linked, Participating, Individual, Savings, Life Insurance Plan

Attained Age in Years & Months	GSV PUA Factors	Attained Age in Years & Months	GSV PUA Factors	Attained Age in Years & Months	GSV PUA Factors	Attained Age in Years & Months	GSV PUA Factors
35_1	66.2%	39_4	68.9%	43_7	71.7%	47_10	74.5%
35_2	66.3%	39_5	69.0%	43_8	71.8%	47_11	74.6%
35_3	66.3%	39_6	69.0%	43_9	71.8%	48_0	74.6%
35_4	66.4%	39_7	69.1%	43_10	71.9%	48_1	74.7%
35_5	66.5%	39_8	69.1%	43_11	71.9%	48_2	74.7%
35_6	66.5%	39_9	69.2%	44_0	72.0%	48_3	74.8%
35_7	66.6%	39_10	69.3%	44_1	72.0%	48_4	74.9%
35_8	66.6%	39_11	69.3%	44_2	72.1%	48_5	74.9%
35_9	66.7%	40_0	69.4%	44_3	72.1%	48_6	75.0%
35_10	66.7%	40_1	69.4%	44_4	72.2%	48_7	75.0%
35_11	66.8%	40_2	69.5%	44_5	72.3%	48_8	75.1%
36_0	66.8%	40_3	69.5%	44_6	72.3%	48_9	75.1%
36_1	66.9%	40_4	69.6%	44_7	72.4%	48_10	75.2%
36_2	66.9%	40_5	69.6%	44_8	72.4%	48_11	75.2%
36_3	67.0%	40_6	69.7%	44_9	72.5%	49_0	75.3%
36_4	67.0%	40_7	69.7%	44_10	72.5%	49_1	75.4%
36_5	67.1%	40_8	69.8%	44_11	72.6%	49_2	75.4%
36_6	67.1%	40_9	69.9%	45_0	72.6%	49_3	75.5%
36_7	67.2%	40_10	69.9%	45_1	72.7%	49_4	75.5%
36_8	67.2%	40_11	70.0%	45_2	72.7%	49_5	75.6%
36_9	67.3%	41_0	70.0%	45_3	72.8%	49_6	75.6%
36_10	67.3%	41_1	70.1%	45_4	72.9%	49_7	75.7%
36_11	67.4%	41_2	70.1%	45_5	72.9%	49_8	75.7%
37_0	67.4%	41_3	70.2%	45_6	73.0%	49_9	75.8%
37_1	67.5%	41_4	70.2%	45_7	73.0%	49_10	75.9%
37_2	67.6%	41_5	70.3%	45_8	73.1%	49_11	75.9%
37_3	67.6%	41_6	70.3%	45_9	73.1%	50_0	76.0%
37_4	67.7%	41_7	70.4%	45_10	73.2%	50_1	76.0%
37_5	67.7%	41_8	70.4%	45_11	73.2%	50_2	76.1%
37_6	67.8%	41_9	70.5%	46_0	73.3%	50_3	76.1%
37_7	67.8%	41_10	70.6%	46_1	73.4%	50_4	76.2%
37_8	67.9%	41_11	70.6%	46_2	73.4%	50_5	76.2%
37_9	67.9%	42_0	70.7%	46_3	73.5%	50_6	76.3%
37_10	68.0%	42_1	70.7%	46_4	73.5%	50_7	76.4%
37_11	68.0%	42_2	70.8%	46_5	73.6%	50_8	76.4%
38_0	68.1%	42_3	70.8%	46_6	73.6%	50_9	76.5%
38_1	68.1%	42_4	70.9%	46_7	73.7%	50_10	76.5%
38_2	68.2%	42_5	70.9%	46_8	73.7%	50_11	76.6%
38_3	68.2%	42_6	71.0%	46_9	73.8%	51_0	76.6%
38_4	68.3%	42_7	71.0%	46_10	73.9%	51_1	76.7%
38_5	68.3%	42_8	71.1%	46_11	73.9%	51_2	76.7%
38_6	68.4%	42_9	71.2%	47_0	74.0%	51_3	76.8%
38_7	68.5%	42_10	71.2%	47_1	74.0%	51_4	76.8%
38_8	68.5%	42_11	71.3%	47_2	74.1%	51_5	76.9%
38_9	68.6%	43_0	71.3%	47_3	74.1%	51_6	77.0%
38_10	68.6%	43_1	71.4%	47_4	74.2%	51_7	77.0%
38_11	68.7%	43_2	71.4%	47_5	74.2%	51_8	77.1%
39_0	68.7%	43_3	71.5%	47_6	74.3%	51_9	77.1%
39_1	68.8%	43_4	71.5%	47_7	74.4%	51_10	77.2%
39_2	68.8%	43_5	71.6%	47_8	74.4%	51_11	77.2%
39_3	68.9%	43_6	71.6%	47_9	74.5%	52_0	77.3%

Policy Document – IndusInd Nippon Life Smart Zindagi Plus

A Non-Linked, Participating, Individual, Savings, Life Insurance Plan

Attained Age in Years & Months	GSV PUA Factors	Attained Age in Years & Months	GSV PUA Factors	Attained Age in Years & Months	GSV PUA Factors	Attained Age in Years & Months	GSV PUA Factors
52_1	77.3%	56_4	80.1%	60_7	82.9%	64_10	85.7%
52_2	77.4%	56_5	80.2%	60_8	83.0%	64_11	85.7%
52_3	77.5%	56_6	80.2%	60_9	83.0%	65_0	85.8%
52_4	77.5%	56_7	80.3%	60_10	83.1%	65_1	85.8%
52_5	77.6%	56_8	80.4%	60_11	83.1%	65_2	85.9%
52_6	77.6%	56_9	80.4%	61_0	83.2%	65_3	86.0%
52_7	77.7%	56_10	80.5%	61_1	83.2%	65_4	86.0%
52_8	77.7%	56_11	80.5%	61_2	83.3%	65_5	86.1%
52_9	77.8%	57_0	80.6%	61_3	83.3%	65_6	86.1%
52_10	77.8%	57_1	80.6%	61_4	83.4%	65_7	86.2%
52_11	77.9%	57_2	80.7%	61_5	83.4%	65_8	86.2%
53_0	78.0%	57_3	80.7%	61_6	83.5%	65_9	86.3%
53_1	78.0%	57_4	80.8%	61_7	83.6%	65_10	86.3%
53_2	78.1%	57_5	80.8%	61_8	83.6%	65_11	86.4%
53_3	78.1%	57_6	80.9%	61_9	83.7%	66_0	86.5%
53_4	78.2%	57_7	81.0%	61_10	83.7%	66_1	86.5%
53_5	78.2%	57_8	81.0%	61_11	83.8%	66_2	86.6%
53_6	78.3%	57_9	81.1%	62_0	83.8%	66_3	86.6%
53_7	78.3%	57_10	81.1%	62_1	83.9%	66_4	86.7%
53_8	78.4%	57_11	81.2%	62_2	83.9%	66_5	86.7%
53_9	78.4%	58_0	81.2%	62_3	84.0%	66_6	86.8%
53_10	78.5%	58_1	81.3%	62_4	84.0%	66_7	86.8%
53_11	78.6%	58_2	81.3%	62_5	84.1%	66_8	86.9%
54_0	78.6%	58_3	81.4%	62_6	84.2%	66_9	86.9%
54_1	78.7%	58_4	81.4%	62_7	84.2%	66_10	87.0%
54_2	78.7%	58_5	81.5%	62_8	84.3%	66_11	87.1%
54_3	78.8%	58_6	81.5%	62_9	84.3%	67_0	87.1%
54_4	78.8%	58_7	81.6%	62_10	84.4%	67_1	87.2%
54_5	78.9%	58_8	81.7%	62_11	84.4%	67_2	87.2%
54_6	78.9%	58_9	81.7%	63_0	84.5%	67_3	87.3%
54_7	79.0%	58_10	81.8%	63_1	84.5%	67_4	87.3%
54_8	79.0%	58_11	81.8%	63_2	84.6%	67_5	87.4%
54_9	79.1%	59_0	81.9%	63_3	84.6%	67_6	87.4%
54_10	79.2%	59_1	81.9%	63_4	84.7%	67_7	87.5%
54_11	79.2%	59_2	82.0%	63_5	84.8%	67_8	87.5%
55_0	79.3%	59_3	82.0%	63_6	84.8%	67_9	87.6%
55_1	79.3%	59_4	82.1%	63_7	84.9%	67_10	87.7%
55_2	79.4%	59_5	82.1%	63_8	84.9%	67_11	87.7%
55_3	79.4%	59_6	82.2%	63_9	85.0%	68_0	87.8%
55_4	79.5%	59_7	82.3%	63_10	85.0%	68_1	87.8%
55_5	79.5%	59_8	82.3%	63_11	85.1%	68_2	87.9%
55_6	79.6%	59_9	82.4%	64_0	85.1%	68_3	87.9%
55_7	79.6%	59_10	82.4%	64_1	85.2%	68_4	88.0%
55_8	79.7%	59_11	82.5%	64_2	85.2%	68_5	88.0%
55_9	79.8%	60_0	82.5%	64_3	85.3%	68_6	88.1%
55_10	79.8%	60_1	82.6%	64_4	85.4%	68_7	88.2%
55_11	79.9%	60_2	82.6%	64_5	85.4%	68_8	88.2%
56_0	79.9%	60_3	82.7%	64_6	85.5%	68_9	88.3%
56_1	80.0%	60_4	82.7%	64_7	85.5%	68_10	88.3%
56_2	80.0%	60_5	82.8%	64_8	85.6%	68_11	88.4%
56_3	80.1%	60_6	82.8%	64_9	85.6%	69_0	88.4%

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Attained Age in Years & Months	GSV PUA Factors
69_1	88.5%
69_2	88.5%
69_3	88.6%
69_4	88.6%
69_5	88.7%
69_6	88.8%
69_7	88.8%
69_8	88.9%
69_9	88.9%
69_10	89.0%
69_11	89.0%
70_0	89.1%
70_1	89.1%
70_2	89.2%
70_3	89.2%
70_4	89.3%
70_5	89.4%
70_6	89.4%
70_7	89.5%
70_8	89.5%
70_9	89.6%
70_10	89.6%
70_11	89.7%
71_0	89.7%
71_1	89.8%
71_2	89.9%
71_3	89.9%
71_4	90.0%
71_5	90.0%
71_6	90.1%
71_7	90.1%
71_8	90.2%
71_9	90.2%
71_10	90.3%
71_11	90.3%
72_0	90.4%
72_1	90.5%
72_2	90.5%
72_3	90.6%
72_4	90.6%
72_5	90.7%
72_6	90.7%
72_7	90.8%
72_8	90.8%
72_9	90.9%
72_10	91.0%
72_11	91.0%
73_0	91.1%
73_1	91.1%
73_2	91.2%
73_3	91.2%

Attained Age in Years & Months	GSV PUA Factors
73_4	91.3%
73_5	91.3%
73_6	91.4%
73_7	91.4%
73_8	91.5%
73_9	91.6%
73_10	91.6%
73_11	91.7%
74_0	91.7%
74_1	91.8%
74_2	91.8%
74_3	91.9%
74_4	91.9%
74_5	92.0%
74_6	92.1%
74_7	92.1%
74_8	92.2%
74_9	92.2%
74_10	92.3%
74_11	92.3%
75_0	92.4%
75_1	92.4%
75_2	92.5%
75_3	92.6%
75_4	92.6%
75_5	92.7%
75_6	92.7%
75_7	92.8%
75_8	92.8%
75_9	92.9%
75_10	92.9%
75_11	93.0%
76_0	93.1%
76_1	93.1%
76_2	93.2%
76_3	93.2%
76_4	93.3%
76_5	93.3%
76_6	93.4%
76_7	93.5%
76_8	93.5%
76_9	93.6%
76_10	93.6%
76_11	93.7%
77_0	93.7%
77_1	93.8%
77_2	93.8%
77_3	93.9%
77_4	94.0%
77_5	94.0%
77_6	94.1%

Attained Age in Years & Months	GSV PUA Factors
77_7	94.1%
77_8	94.2%
77_9	94.2%
77_10	94.3%
77_11	94.4%
78_0	94.4%
78_1	94.5%
78_2	94.5%
78_3	94.6%
78_4	94.6%
78_5	94.7%
78_6	94.8%
78_7	94.8%
78_8	94.9%
78_9	94.9%
78_10	95.0%
78_11	95.1%
79_0	95.1%
79_1	95.2%
79_2	95.2%
79_3	95.3%
79_4	95.4%
79_5	95.4%
79_6	95.5%
79_7	95.5%
79_8	95.6%
79_9	95.7%
79_10	95.7%
79_11	95.8%
80_0	95.8%
80_1	95.9%
80_2	96.0%
80_3	96.0%
80_4	96.1%
80_5	96.1%
80_6	96.2%
80_7	96.3%
80_8	96.3%
80_9	96.4%
80_10	96.5%
80_11	96.5%
81_0	96.6%
81_1	96.6%
81_2	96.7%
81_3	96.8%
81_4	96.8%
81_5	96.9%
81_6	97.0%
81_7	97.0%
81_8	97.1%
81_9	97.2%

Attained Age in Years & Months	GSV PUA Factors
81_10	97.2%
81_11	97.3%
82_0	97.4%
82_1	97.4%
82_2	97.5%
82_3	97.6%
82_4	97.6%
82_5	97.7%
82_6	97.8%
82_7	97.8%
82_8	97.9%
82_9	98.0%
82_10	98.0%
82_11	98.1%
83_0	98.2%
83_1	98.2%
83_2	98.3%
83_3	98.4%
83_4	98.5%
83_5	98.5%
83_6	98.6%
83_7	98.7%
83_8	98.7%
83_9	98.8%
83_10	98.9%
83_11	99.0%
84_0	99.0%
84_1	99.1%
84_2	99.2%
84_3	99.3%
84_4	99.4%
84_5	99.4%
84_6	99.5%
84_7	99.6%
84_8	99.7%
84_9	99.8%
84_10	99.8%
84_11	99.9%
85_0	100.0%

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7. Part G

7.1. Governing laws and jurisdiction

This Policy shall be governed by and interpreted in accordance with the laws of India. All actions, suits and proceedings under this Policy shall be subject to the exclusive jurisdiction of the Indian courts of law within whose territorial jurisdiction the registered office of the Company is situated.

7.2. Primacy of the Policy Document

In the event of any inconsistency or conflict between the terms and conditions contained in the Policy Document and the terms and conditions contained in any other document such as marketing material or sales brochure, the terms and conditions contained in the Policy Document shall prevail over all other terms and conditions contained in various other documents.

7.3. Grievance Redressal

Step 1: If You are dissatisfied with any of Our services, please feel free to contact Us at the following contact points —

Step 1.1: Call Us at 1800 102 1010 (Toll free); Call centre timings: 8am to 8pm Monday to Saturday or Email: customerservice@indusindnipponlife.com **OR**

Step 1.2: Contact the Customer Service Executive at Your nearest branch of the Company **OR**

Step 1.3: Write to: IndusInd Nippon Life Customer Care

IndusInd Nippon Life Insurance Company Limited
Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC,
G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai – 400051
OR
IndusInd Nippon Life Insurance Company Limited
7th Floor, Silver Metropolis, Off Western Express Highway, Goregaon East, Mumbai - 400 063

If Your complaint is unresolved for more than 14 days, or, you are not satisfied with the solution provided, or, you have wish to register a complaint, please contact Our Service Branch Manager, who is also the Local Grievance Redressal Officer at Your nearest branch **OR** email us at headcustomercare@indusindnipponlife.com **OR** write to the correspondence address mentioned in Step 1 above

Step 3: If you are not satisfied with the resolution, please write to Our Grievance Redressal Officer at gro@indusindnipponlife.com **OR** write to the correspondence address mentioned in Step 1 above

Step 4: If the issues remain unresolved; you may refer the matter to the Insurance Ombudsman in accordance with the applicable rules

7.4. Procedure for registering complaint with IRDAI Grievance Call Centre (IGCC)

If You are not satisfied with the response or do not receive a response from Us within **15** days, You may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255

Bima Bharosa TOLL FREE NO: 1800 4254 732

Email ID: complaints@irdai.gov.in

You can also register Your complaint online at <https://bimabharosa.irdai.gov.in>

Address for communication for complaints by fax/paper:

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Policyholder Protection & Grievance Redressal Department (PPGR)

Insurance Regulatory and Development Authority of India

Sy No. 115/1, Financial District,
Nanakramguda, Gachibowli,
Hyderabad - 500 032

7.5. Procedure for filing complaint with the Insurance Ombudsman

While We expect to satisfactorily resolve Your grievances, You may also at any time approach the Insurance Ombudsman. The Insurance Ombudsman may receive and consider any complaints under Rule 13 of the Insurance Ombudsman Rules 2017 (or, as amended from time to time) as described below:

Duties and functions of Insurance Ombudsman:

1. The Ombudsman shall receive and consider complaints or alleging deficiency in performance required of an insurer (including its agents and intermediaries) or an insurance broker, on any of the following grounds:
 - a) Delay in settlement of claims, beyond the time specified in the Regulations, framed under the Insurance Regulatory and Development Authority of India Act,1999
 - b) Any partial or total repudiation of claims by the life insurer, General insurer or the health insurer;
 - c) Disputes over premium paid or payable in terms of insurance policy;
 - d) Misrepresentation of policy terms and conditions at any time in the Policy Document or policy contract;
 - e) Legal construction of insurance policies insofar as the dispute relates to claim;
 - f) Policy servicing related grievances against insurers and their agents and intermediaries;
 - g) Issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the Proposer;
 - h) Non-issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; and
 - i) Any other matter resulting from the violation of provisions of the Insurance Act, 1938, as amended from time to time, or the Regulations, circulars, guidelines or instructions issued by IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (h).

Explanation: For the purpose of this sub-rule, the term 'deficiency' shall have the meaning as assigned to it in clause (11) of section of the Consumer Protection Act, 2019 (35 of 2019).

2. The Ombudsman shall act as counsellor and mediator relating to matters specified in sub-rule (1) provided there is written consent of the parties to the dispute.
3. The Ombudsman shall be precluded from handling any matter if he is an interested party or having conflict of interest.
4. The Central Government or as the case may be, the IRDAI may, at any time refer any complaint or dispute relating to insurance matters specified in sub-rule (1), to the Insurance Ombudsman and such complaint or dispute shall be entertained by the Insurance Ombudsman and be dealt with as if it is a complaint made under rule 14.

Manner in which complaint is to be made

1. Any person who has a grievance against an insurer or an insurance broker, may himself or through his legal heirs, Nominee or Assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer or the insurance broker, as the case may be, complained against or the residential address or place of residence of the complainant is located.
2. The complaint shall be in writing, duly signed or made by way of electronic mail or online through the website of the Council of Insurance Ombudsmen, by the complainant or through his legal heirs, Nominee or Assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom

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the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman.

3. No complaint to the Insurance Ombudsman shall lie unless
 - a. the complainant has made a representation in writing or through electronic mail or online through website of the insurer or insurance broker concerned to the insurer or the insurance broker, as the case may be, named in the complaint and
 - i. either the insurer or the insurance broker, as the case may be, had rejected the complaint; or
 - ii. the complainant had not received any reply within a period of one month after the insurer or the insurance broker, as the case may be, received his representation; or
 - iii. the complainant is not satisfied with the reply given to him by the insurer or the insurance broker, as the case may be;
 - b. The complaint is made within one year—
 - i. after the order of the insurer or the insurance broker, as the case may be, rejecting the representation is received; or
 - ii. after receipt of decision of the insurer or the insurance broker, as the case may be, which is not to the satisfaction of the complainant;
 - iii. after expiry of a period of one month from the date of sending the written representation to the insurer or the insurance broker, as the case may be, if the insurer named fails to furnish reply to the complainant.
4. The Ombudsman shall be empowered to condone the delay in such cases as he may consider necessary, after calling for objections of the insurer or the insurance broker, as the case may be, against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under these rules.
5. No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator.
6. The Council for Insurance Ombudsmen shall develop a complaints management system, which shall include an online platform developed for the purpose of online submission and tracking of the status of complaints made under rule 14.

The Insurance Ombudsman shall not entertain complaints where the loss suffered by the complainant exceeds Rupees fifty lakhs.

The detailed list of the Ombudsmen is provided in Appendix A of this Policy Document.

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About IndusInd Nippon Life Insurance Company Limited

IndusInd Nippon Life Insurance Company Limited (Formerly Reliance Nippon Life Insurance Company Limited), is a licensed life insurance Company registered with the Insurance Regulatory & Development Authority of India (IRDAI) Registration No. 121. IndusInd Nippon Life Insurance Company Limited offers You products that fulfil Your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

CIN: U66010MH2001PLC167089

Registered and Corporate Office: IndusInd Nippon Life Insurance Company Limited, Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai – 400051

Trade logo displayed above belongs to IndusInd International Holdings & Nippon Life Insurance Company and used by IndusInd Nippon Life Insurance Company Limited under license.

For more information or any grievance,

1. Call Us between 8am to 8pm, Monday to Saturday on Our Toll-Free Call Centre Number 1800 102 1010
2. Visit Us at www.IndusIndnipponlife.com or
- Email Us at: customerservice@indusindnipponlife.com
3. Chat with us on Whatsapp number (+91) 7208852700

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

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Appendix A: Insurance Ombudsman

The detailed list of the Insurance Ombudsman is mentioned below for reference. (Please note that these details are subject to change. For the latest information regarding Ombudsman offices please visit <https://www.cioins.co.in/ombudsman>).

Address of Ombudsman:

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
AHMEDABAD	Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02 Email: bimalokpal.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
BENGALURU	Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in	Karnataka.
BHOPAL	Office of the Insurance Ombudsman, 1st Floor, Jeevan Shikha, ,60-B, Hoshangabad Road, Opp. Gayatri Mandir, , Bhopal - 4620011 Tel.: 0755 - 2769201 / 2769202 Email: bimalokpal.bhopal@cioins.co.in	Madhya Pradesh and Chhattisgarh
BHUBANESHWAR	Office of the Insurance Ombudsman, 62, Forest park, Bhubaneshwar – 751 009. Tel.: 0674 - 2596461 / 2596455 Email: bimalokpal.bhubaneswar@cioins.co.in	Odisha
CHANDIGARH	Office of the Insurance Ombudsman, Jeevan Deep Building S.C.O. 20 – 27, Ground Floor, Sector 17 – A, Chandigarh – 160 017.. Tel.: 0172 – 2706468 Email: bimalokpal.chandigarh@cioins.co.in	Punjab, Haryana (excluding Gurugram, Faridabad, Sonipat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh
CHENNAI	Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24333678 Email: bimalokpal.chennai@cioins.co.in	Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry).

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DELHI	Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.: 011 –4601399 Email: bimalokpal.delhi@cioins.co.in	Delhi & Following Districts of Haryana – Gurugram, Faridabad, Sonipat & Bahadurgarh
ERNAKULAM (KOCHI)	Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash, LIC Building, Opp to Maharaja's College Ground,M.G.Road, Kochi - 682 011. Tel.: 0484 – 2358759 Email: bimalokpal.ernakulam@cioins.co.in	Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry.
GUWAHATI	Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 Email: bimalokpal.guahati@cioins.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
HYDERABAD	Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp.Hyundai Showroom, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 – 23312122 Email: bimalokpal.hyderabad@cioins.co.in	Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry
JAIPUR	Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 – 2740363/2740798 Email: bimalokpal.jaipur@cioins.co.in	Rajasthan.
KOLKATA	Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7 TH Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124341 Email: bimalokpal.kolkata@cioins.co.in	West Bengal, Sikkim, Andaman & Nicobar Islands
LUCKNOW	Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 – 4002082 / 3500613 Email: bimalokpal.lucknow@cioins.co.in	District of Uttar Pradesh: Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur,

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		Maharajganj, Santkabirnagar, Azamgarh, Kushinagar, Gorakhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar
MUMBAI	Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022-69038800//27//29//31/32/33 Email: bimalokpal.mumbai@cioins.co.in	Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane
NOIDA	Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 0120- 2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in	States of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozabad, Gautambudhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur
PATNA	Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 0061 Tel.: 0612-2547068 Email: bimalokpal.patna@cioins.co.in	Bihar and Jharkhand
PUNE	Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-24471175 Email: bimalokpal.pune@cioins.co.in	Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region

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Appendix B: Section 39, Nomination by Policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

1. The Policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the Policy shall be paid in the event of his death.
2. Where the Nominee is a minor, the Policyholder may appoint any person to receive the money secured by the Policy in the event of Policyholder's death during the minority of the Nominee. The manner of appointment to be laid down by the insurer.
3. Nomination can be made at any time before the maturity of the Policy.
4. Nomination may be incorporated in the text of the Policy itself or may be endorsed on the Policy communicated to the insurer and can be registered by the insurer in the records relating to the Policy.
5. Nomination can be cancelled or changed at any time before Policy matures, by an endorsement or a further endorsement or a will as the case may be.
6. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the Policy or in the registered records of the insurer.
7. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
8. On receipt of notice with fee, the insurer should grant a written acknowledgement to the Policyholder of having registered a nomination or cancellation or change thereof.
9. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the Policy. The nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any Policy of life insurance shall not be affected by the nomination.
11. In case of nomination by Policyholder whose life is insured, if the Nominees die before the Policyholder, the proceeds are payable to Policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case Nominee(s) survive the person whose life is insured, the amount secured by the Policy shall be paid to such survivor(s).
13. Where the Policyholder whose life is insured nominates his
 - a. parents or
 - b. spouse or
 - c. children or
 - d. spouse and children
 - e. or any of them

the Nominees are beneficially entitled to the amount payable by the insurer to the Policyholder unless it is proved that Policyholder could not have conferred such beneficial title on the Nominee having regard to the nature of his title.

14. If Nominee(s) die after the Policyholder but before his share of the amount secured under the Policy is paid, the share of the expired Nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such Nominee(s).

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15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after 26.12.2014 the date when insurance law was amended.
16. If Policyholder dies after maturity but the proceeds and benefit of the Policy has not been paid to him because of his death, his Nominee(s) shall be entitled to the proceeds and benefit of the Policy.
17. The provisions of Section 39 are not applicable to any life insurance Policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the Policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the Policy. In such a case only, the provisions of Section 39 will not apply.

[Disclaimer: This is not a comprehensive list of all the subsections of section 39 of the Insurance Act, 1938 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Section 39 of the Insurance Act, 1938, as amended from time to time, for complete and accurate details.]

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Appendix C: Section 38, Assignment and Transfer of Insurance Policies

Assignment or transfer of a Policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

1. This Policy may be transferred/assigned, wholly or in part, with or without consideration.
2. An Assignment may be effected in a Policy by an endorsement upon the Policy itself or by a separate instrument under notice to the Insurer.
3. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
4. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
5. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.
6. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
8. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the Policy is being serviced.
9. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is
 - a. not bonafide or
 - b. not in the interest of the Policyholder or
 - c. not in public interest or
 - d. is for the purpose of trading of the insurance Policy.
10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of Policyholder giving a notice of transfer or assignment
11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
12. The priority of claims of persons interested in an insurance Policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
 - a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR
 - b. where the transfer or assignment is made upon condition that
 - i. the proceeds under the Policy shall become payable to Policyholder or Nominee(s) in the event of assignee or transferee dying before the insured OR
 - ii. the insured surviving the term of the Policy

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Such conditional assignee will not be entitled to obtain a loan on Policy or surrender the Policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person
 - a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
 - b. may institute any proceedings in relation to the Policy
 - c. obtain loan under the Policy or surrender the Policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings
15. Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before 26.12.2014, the date when insurance law was amended, shall not be affected by this section.

[Disclaimer: This is not a comprehensive list of all the subsection of Section 38 of the Insurance Act, 1938 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Section 38 of the Insurance Act, 1938, as amended from time to time, for complete and accurate details.]

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Appendix D: Section 45, Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time are as follows:

1. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 yrs from
 - a. the date of issuance of Policy or
 - b. the Date of Commencement of Risk or
 - c. the date of revival of Policy or
 - d. the date of rider to the Policywhichever is later.
2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
 - a. the date of issuance of Policy or
 - b. the Date of Commencement of Risk or
 - c. the date of revival of Policy or
 - d. the date of rider to the Policywhichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
 - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak, or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or Nominee or assignees of insured, within a period of 90 days from the date of repudiation. However, the payment will be as per IRDAI direction/Regulation/Circular from time to time.

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8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of all the subsection of the Section 45 of the Insurance Act, 1938, only a simplified version prepared for general information. Policy Holders are advised to refer to Original Section 45 of the Insurance Act, 1938, as amended from time to time, for complete and accurate details.]

Rajesh Kumavat
(Principal Compliance Officer)

Pradeep Kumar Thapliyal
(Appointed Actuary)