

A Non-Linked, Non-Participating, Individual, Pure Risk, Life Insurance Rider

1. Part A

Forwarding Letter

As per Base Policy

1.1. Rider Policy Preamble

This Rider Policy is the evidence of the contract between IndusInd Nippon Life Insurance Company Limited (hereinafter called “Company”) and the Policyholder referred to in the Base Policy Document. The terms listed in Part B (Definitions) of the Policy Document and which have been used elsewhere in the Policy Document in Initial Capital letters shall have the meaning set out against them in Part B, wherever they appear in the Policy Document.

The Company agrees to pay the Benefits, as stipulated in the Base Policy Schedule to the Claimant on the basis of the statements, Proposal, declarations and premium along with taxes as applicable from the Policyholder on the assurance that the Policyholder has agreed to all the Policy Terms and Conditions referred to in this Policy Document. The Benefits shall be paid as stipulated in the Rider Policy Document. The Claimant needs to submit applicable documents to the Company for claiming the Benefit.

It is hereby further agreed that this Rider Policy shall be subject to the terms, conditions and Exclusions in this Rider Policy Document and that the Base Policy Schedule and every endorsement placed on Base Policy by the Company shall be deemed to be a part of this Policy Document.

This Rider is not a stand-alone insurance product and is available only with base insurance products. This Rider Policy Document should be read in conjunction with the Base Policy Document.

1.2. Policy Schedule – IndusInd Nippon Life Accidental Death and Disability Rider

As per Base Policy

Sample

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2. Part B

2.1. Definitions

“Accident” means sudden, unforeseen and involuntary event caused by external, visible and violent means.

“Accidental Death” means that the Life Assured sustains any bodily injury resulting solely from an Accident and where such injury solely and directly and independently of all other causes results in the death of the Life Assured within 180 days of its occurrence.

“Accidental Total and Permanent Disability / Disability” means that the Life Assured has solely and directly as a result of an Accident suffered the following for at least 180 days:

- total and irrecoverable loss of the sight of both eyes, or
- loss by severance of two limbs at or above wrist or ankle, or
- total and irrecoverable loss of the sight of one eye and loss by severance of one limb at or above wrist or ankle.

The Total and Permanent Disability should occur within 180 days from the date of the Accident.

“Annualized Premium” means the premium amount payable in a year, excluding taxes, underwriting extra premiums and loadings for modal premiums.

“Assignment” is the process of transferring the rights and benefits to an Assignee. Assignment should be in accordance with the provisions of Section 38 of Insurance Act, 1938 as amended from time to time.

“Benefits” means the Death or Disability Benefit as per the Rider Terms and Conditions

“Free Look Period” means a period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and condition of the Policy. If the Policyholder disagrees to any of the Policy terms and conditions, or otherwise has not made any claim, he/she shall have the option to return the Policy to the Company for cancellation, stating the reasons for the same **“Rider Premium Payment Term”** means the period or the term during which the Policyholder is required to pay the premium for this Rider to the Company.

“Rider Sum Assured” means the Sum Assured opted by the Policyholder for this Rider as specified in the Policy Schedule for the Base Policy.

“Rider Term/Rider Policy Term” means entire term opted for this rider as specified in the Policy Schedule for the Base Policy.

“Total Rider Premiums Paid” means total of all premiums paid under this Rider Policy, excluding any extra premium and taxes, if collected explicitly. The Terms not defined here, shall have the same meaning, as defined in the Base Policy.

3. Part C

3.1. Key Benefits

3.1.1. Accidental Death Benefit

In an unfortunate event of the death of the Life Assured due to an Accident within 180 days of the occurrence of an Accident, in addition to the death Benefit under the Base Policy, an additional Benefit equal to the Rider Sum Assured shall be payable to the Claimant under this Policy provided the Rider Benefit is In-force i.e. all the due Rider Premiums have been paid at the time of Accident. Upon the payment of this Benefit the Rider coverage will cease.

3.1.2. Accidental Total and Permanent Disability Benefit

In the event of Total and Permanent Disability of the Life Assured due to an Accident within 180 days from the occurrence of the Accident, an amount equal to the Rider Sum Assured shall be payable in equal annual installment over a 10 years period under this Policy from the date of acceptance of the claim. During the period of installment payment, the Rider Policy cannot be surrendered. In the event of Death of the Life Assured during the period of installment payment (i.e. within 10 years), the outstanding installment payments, if any, shall be payable to the Claimant.

The Company shall pay the first installment on acceptance of the claim, and the remaining annual installments on the anniversaries of the date of payment of the first installment. Upon successful acceptance of the claim, the Rider Policy will cease and the Rider Sum Assured shall be payable in equal annual installments over a 10 years period. The Policyholder is required to continue paying the premiums of the Base Policy and other Riders, if any.

In case the Total and Permanent Disability is not established within 180 days from the date of Accident and premiums have not been paid, the Policy will lapse and non-forfeiture provisions mentioned in non-forfeiture conditions section will be applicable. In order to avail uninterrupted risk cover under the Rider, it is advisable to continue paying premiums till the Disability is established.

Once the Policyholder is declared eligible to receive the Benefits under Accidental Total and Permanent Disability, the coverage under this Rider will cease immediately.

If Accident occurs during the Rider Term and the Rider is In-force at the time of Accident, and Death / Disability caused directly by such Accident and independent of all other causes within 180 days of the Accident, Accidental Death benefit / Accidental Total and Permanent Disability Benefit shall be payable even if the Death / Disability occurs after end/lapse of the Base or Rider Policy Term.

The Rider Sum Assured shall not exceed the Sum Assured on Death at inception under the Base Policy

The cover under this Rider will cease if the Base Plan is terminated by way of Cancellation, Surrender, Lapse, Death, Maturity or a claim under this Rider is paid to the Claimant.

3.1.3. Maturity Benefit

There is no maturity Benefit under this rider.

3.2. Premium Details

3.2.1. Payment of Premium

- Rider premium is payable over and above the premium under the Base Policy and shall be paid along with the premium under the Base Policy
- Premium payment frequency and mode of the Rider shall be same as Premium payment frequency and mode of the Base Policy.
- Rider Term will be less than or equal to that of the term of the Base Policy, if chosen at commencement of the Base Policy or equal to the outstanding term of the Base Policy if chosen at subsequent Policy

Anniversary, subject to maximum maturity Age of 70 years. The Rider shall not be offered if the outstanding term under the Base Policy is less than 5 years.

- Rider Premium Payment Term will be less than or equal to that of the Premium Payment Term of the Base Policy, if chosen at inception. When Rider is attached subsequent to Policy issuance, the Rider Premium Payment Term would be equal to remaining Premium Payment Term of the Base Policy subject to minimum Rider Premium Payment Term of 5 years and maximum maturity Age of 70 years.
- For Single Pay of the Base Policy, this Rider can be opted at inception only.
- Taxes (along with cess) at the rate as declared by the Government from time to time shall be collected along with the Rider premiums.
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3.2.2. Grace Period for payment of premiums

The Grace Period will be same as applicable for the Base Policy.

In case of a valid claim arising during the Grace Period, the eligible Benefit amount will be paid to the claimant after deducting the due unpaid rider premium for that Policy Year.

3.2.3. Premium Discontinuance

If the Policyholder discontinues the payment of premiums, the Policy will be treated as Lapsed or Paid-up

Lapse:

- Single pay: Benefit shall not lapse.
- Limited pay:
 - If Rider Premium Payment Term is less than 10 years, Rider Benefit shall lapse at the end of the Grace Period if all premiums have not been paid in full for first two consecutive years.
 - If Rider Premium Payment Term is greater than or equal to 10 years, Rider Benefit shall lapse at the end of the Grace Period if all premiums have not been paid in full for first three consecutive years.
- Regular pay:
 - Rider Benefit will lapse if due premiums are not received till the end of the Grace Period.

No Benefit is payable when the Rider is in Lapse status

Paid-up benefits:

- Single Pay: Rider will be treated as Fully Paid-up.
- Limited Pay: If any of the Rider premiums are unpaid and the Rider has acquired Exit Value, Rider can be converted into Paid-up. Rider will be made Paid-up only if the Base Policy is converted to Paid-up, subject to the Terms and Conditions of the Base Policy.
- Rider Benefit will be based on Paid-up Rider Sum Assured, where Paid-up Rider Sum Assured is:
$$\text{Paid-Up Rider Sum Assured} = (\text{Total Rider Premiums paid divided by Total Rider Premiums payable}) \text{ multiplied by Rider Sum Assured}$$
- Regular Pay: Rider shall not acquire any Paid-up value.

4. Part D

4.1. Free look

You are provided with free look period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and conditions stipulated in the Policy Document. In the event You disagree to any of the Policy terms or conditions, or otherwise and have not made any claim, You shall have the option to return the Policy to the Company for cancellation, stating the reasons for the same. You are requested to take appropriate acknowledgement of Your request letter and return of Policy. Irrespective of the reasons mentioned, the Company shall refund the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the less expenses incurred by the Company on Your medical examination, if any, and stamp duty charges. The Policy shall terminate on Free Look cancellation.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be from the date of the email informing Policy credit in IR.

Any request received for free look cancellation of the Policy shall be processed and premium refunded within 7 days of receipt of the request.

4.2. Exit Benefit

If the Base Policy to which the Rider is attached is lapsed or surrendered, the Rider coverage will be lapsed or surrendered and the Exit Value, if any, shall be payable as per the table below. The Rider coverage will be terminated once it is surrendered.

Premium Payment	Exit Benefit	Exit Value
Single pay	Exit Value will be acquired immediately after the receipt of Single premium.	75%, multiplied by Total Rider Premium Paid multiplied by ((Rider Term minus 1) divided by Rider Term) multiplied by (Outstanding Rider Term divided by Rider Term)
Limited pay	For Rider Premium Payment Term less than 10 years: Exit Value will be acquired after the payment of 2 full years' Rider premiums.	75% multiplied by Total Rider Premium Paid excluding first year Rider premium multiplied by ((Rider Term minus Rider Premium Payment Term) divided by Rider Term) multiplied by (Outstanding Rider Term divided by Rider Term)
	For Rider Premium Payment Term greater than or equal to 10 years: Exit Value will be acquired after the payment of 3 full years' Rider premiums.	
Regular pay	No Benefit payable	No Benefit payable

4.3. .Policy Revival

Rider coverage in lapsed or Paid-up state can be revived during the Revival Period as applicable to the Base Policy from date of lapsation / acquiring Paid-up value.

Revival will be based on Company's Board approved Underwriting Policy. All terms and conditions applicable under the Base Policy shall be applicable to this Rider. The revival of the Rider shall take effect only if the Base Policy is In-force or it has been revived.

Sample

Part E

Not applicable as this is not a unit linked insurance policy.

Sample

6. Part F

6.1. General terms and conditions

Please refer base Policy Document for common terms and conditions applicable on this rider. Such general / common terms and conditions shall be deemed part of Rider Policy Document also and shall have effect accordingly. Terms and Conditions contained under Part F of the Base Policy Document shall apply to this Rider Policy Document.

6.2. Claims

The Company will pay the Rider Benefit to the Claimant when it is satisfied with the identity of the Claimant and all relevant provisions of the Policy have been met.

In the event of assignment under this Policy, the Assignee would be entitled to the Benefits under the Policy, subject to Section 38 of Insurance Act, 1938 as amended from time to time or any further amendments affected by the IRDAI or other appropriate governmental authorities from time to time

6.3. Requirements for death/disability claim

In the event of a claim for Rider Benefit arising under this Policy the Claimant shall endeavor to intimate the Company in writing of the claim and provide the following documents to the Company preferably within 180 days from the claim event. The Company may ask for additional explanations and documents, justifying the delay from the claimants intimating the claim beyond specified period.

List of primary documents required in the event of a claim for Accidental Death Benefit

- a. Original Policy Document
- b. Death certificate in original issued by the competent authority
- c. Hospitalization documents (Admission Notes, Discharge / Death summary along with all investigation / test reports) if the Life Assured has taken treatment for illness leading to his death
- d. Copies of the First Information Report and the Final Investigation Report thereof, duly attested by the concerned police officials and Copy of the post-mortem report duly attested by the concerned officials, if death arising out of Accident or unnatural deaths.
- e. Claim Form to be duly filled in by the Claimant; the last treating doctor (if applicable); by a third person (who is not a relative of the Claimant)
- f. KYC documents of the Claimant as per the Anti Money Laundering (AML) Policy of the Company
- g. Bank details of Claimant (Personalized cancelled Cheque or Completed Bank Authorization Form, attested by the Bank, along with self-attested copy of Passbook / Bank Statement with IFSC and Bank Account number mentioned thereon)

List of primary documents required in the event of a claim for Accidental Disability Benefit

- a. Original Policy Schedule
- b. Disability certificate in original issued by the competent authority
- c. Copy of all Medical / Hospital records (Admission Notes, Discharge summary and Test Reports)
- d. Copies of the First Information Report and the Final Investigation Report thereof, duly attested by the concerned police officials if Disability arising out of Accident.
- e. Claim Forms duly filled in by the Claimant; by the last treating doctor
- f. KYC documents of the Claimant as per the Anti Money Laundering (AML) Policy of the Company

g. Bank details of Life Assured (Personalized cancelled Cheque or Completed Bank Authorization Form, attested by the Bank, along with a self-attested copy of Passbook / Bank Statement with IFSC and Bank Account number mentioned thereon)

The Company reserves the right to call for any additional / other document which may be relevant, including documents/ information concerning the title of the person claiming Benefits under this Policy, as may be required by the Company. In the event of an act of God and other such extraneous circumstances where the relevant documents are not submitted by the Policyholder / Claimant due to reasons beyond the control of The Policyholder/ Claimant, the Company may process the claim provided there are valid reasons for the non-submission of the relevant documents and it is satisfied on the genuineness of the claim.

6.4. Nomination

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 39 is enclosed in Appendix B for reference]

6.5. Assignment

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 38 is enclosed in Appendix C for reference]

Assignment will not be permitted if the Policy is issued under Married Women's Property Act, 1874

6.6. Limitation of liability

The maximum liability of the Company under this Rider shall not, in any circumstances, exceed the aggregate amount of the relevant Benefits payable hereunder.

6.7. Exclusions

The Accidental Death Benefit is not payable if death occurs after 180 days of the occurrence of the Accident. The Company will not pay any Accidental Death claim which results directly or indirectly from any one or more of the following:

1. Death occurs as a result of insured person committing any breach of law with criminal intent
2. Death occurs as a consequence of the insured person being under the influence alcohol or drugs other than in accordance with the directions of the registered medical practitioner
3. Death occurs as a result of self-inflicted injuries whilst sane or insane
4. Death occurs as a result of the insured person taking part in any naval, military or air force operation during peace time
5. Death occurs as result of the insured person participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition
6. Death occurs as a result of suicide or attempted suicide
7. Death occurs as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognized airline on regular routes and on scheduled timetable
8. Death occurs as result of failure to seek or follow medical advice
9. Death occurs as a result of war, invasion, civil war, rebellion, riot
10. Death occurs as a result of nuclear contamination; the radioactive, explosive or hazardous nature of nuclear fuel material or property contaminated by nuclear fuel materials or Accident arising from such nature.

The accidental Total and Permanent Disability Benefit is not payable if Total and Permanent Disability occurs after 180 days of the occurrence of the Accident. The Company will not pay any accidental Total and Permanent Disability claim which results directly or indirectly from any one or more of the following:

1. Disability occurs as a result of insured person committing any breach of law with criminal intent
2. Disability occurs as a consequence of the insured person being under the influence alcohol or drugs other than in accordance with the directions of the registered medical practitioner
3. Disability occurs as a result of attempted suicide or self-injury whilst sane or insane
4. Disability occurs as a result of the insured person taking part in any naval, military or air force operation during peace time
5. Disability occurs as result of the insured person participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition
6. Disability occurs as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognized airline on regular routes and on scheduled timetable
7. Disability occurs as a result of failure to seek or follow medical advice
8. Disability occurs as a result of war, invasion, civil war, rebellion, riot
9. Disability occurs as a result of nuclear explosion and radiation of any kind
10. Disability occurs as a result of sickness or disease.

6.8. Fraud Misstatement of a Material Fact and Forfeiture

In the event of a fraud, the Policy shall be cancelled immediately and all the premiums paid till date shall be forfeited, subject to fraud being established as per Section 45 of the Insurance Act, 1938, as amended from time to time. In the event of a misstatement or suppression of a material fact, not amounting to fraud, by the insured, the Policy shall be declared “Null and Void” and premiums paid shall be refunded after deducting applicable charges, if any, subject to misstatement or suppression of fact being established, in accordance with Section 45 of the Insurance Act, 1938, as amended from time to time. (Please refer to the simplified version of the provisions of Section 45 as mentioned in Appendix D for reference).

7. Part G

7.1. General terms and conditions

Please refer base Policy Document for common terms and conditions applicable on this rider. Such general / common terms and conditions shall be deemed part of Rider Policy Document also and shall have effect accordingly. Terms and Conditions contained under Part G of the Base Policy Document shall apply to this Rider Policy Document.

About IndusInd Nippon Life Insurance Company Limited

IndusInd Nippon Life Insurance Company Limited (Formerly Reliance Nippon Life Insurance Company Limited), is a licensed life insurance company registered with the Insurance Regulatory & Development Authority of India (IRDAI) Registration No. 121. IndusInd Nippon Life Insurance Company Limited offers You products that fulfill Your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

CIN: U66010MH2001PLC167089

Registered and Corporate Office: IndusInd Nippon Life Insurance Company Limited, Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai – 400051

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For more information or any grievance,

1. Call Us between 8am to 8pm, Monday to Saturday on our Toll Free Call Centre Number 1800 102 1010
2. Visit Us at www.indusindnipponlife.com or
3. Email Us at: customerservice@indusindnipponlife.com
4. Chat with us on Whatsapp number (+91) 7028852700

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

Appendix A: Insurance Ombudsman

Refer Base Policy Document for the detailed list of the Insurance Ombudsman. For updated list, please refer <https://www.cioins.co.in/ombudsman>

Appendix B: Section 39, Nomination by Policyholder

Please refer to Base Policy Document

Appendix C: Section 38, Assignment and Transfer of Insurance Policies

Please refer to Base Policy Document

Appendix D: Section 45, Policy shall not be called in question on the ground of mis-statement after three years

Please refer to Base Policy Document

Rajesh Kumavat
(Principal Compliance Officer)

Pradeep Kumar Thapliyal
(Appointed Actuary)