



**IndusInd Nippon Life**

# **IndusInd Nippon Life Nishchit Ace**

**A Non-Linked, Non-Participating, Individual, Savings, Life Insurance Plan**

**UIN: 121N180V01**



IndusInd Nippon Life

# REVOLUTION

is just a 10-letter word  
that is **powerful** enough to  
**rewrite the history**



Facebook brought the  
**revolution**  
in the way **people connected...**



**Google brought the  
revolution  
in the way people use internet...**



**Berkshire Hathaway** brought the  
**revolution**  
in financial world & on **Wall Street**



ISRO brought the  
**revolution**  
by launching Chandrayaan - 2



IndusInd Nippon Life



While the world is still  
experimenting with 5G...  
INLIC is ready for

**6G revolution**

**Get...**  
Power of Regular  
Income

**Get...**  
Life cover for entire  
policy term

**Get...**  
Best of both worlds  
Growth & Guarantee



## IndusInd Nippon Life Nishchit Ace

A Non-Linked, Non-Participating, Individual Savings Life Insurance Plan

**Get...**  
Lumpsum at Maturity

**Get...**  
Step wise Income  
growth



## Comprehensive Protection

Get life insurance cover during the entire policy term for financial security of your family



## Flexible Payment Options

Pay premiums for a limited period of 5, 6, 7, 8, or 10 years



## Increasing Income Benefits

Receive a 20% increase in income every 5 years to match rising financial needs



## Long-Term Guaranteed Returns

Enjoy assured returns on your investment for 25, 30, 35 or 40 years



## Flexible Accumulation Access

Save your income with Flexi Wallet, earn interest and withdraw whenever you need



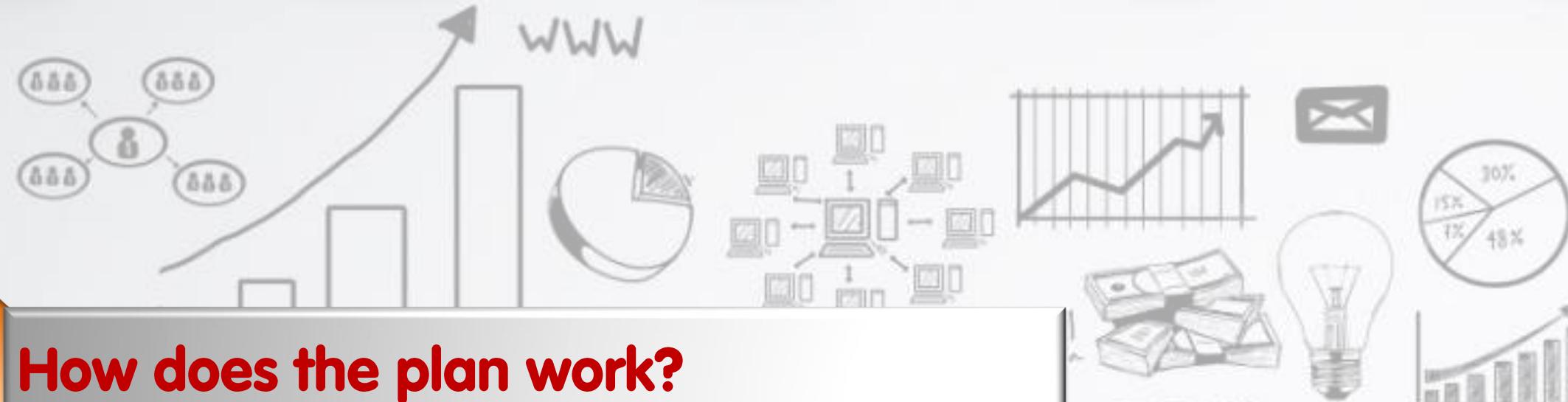
## Enhanced Protection

Customize your coverage with a selection of optional riders for added security



## Tax Savings

Enjoy tax benefits in line with current tax laws



## How does the plan work?



# How does this Plan work?



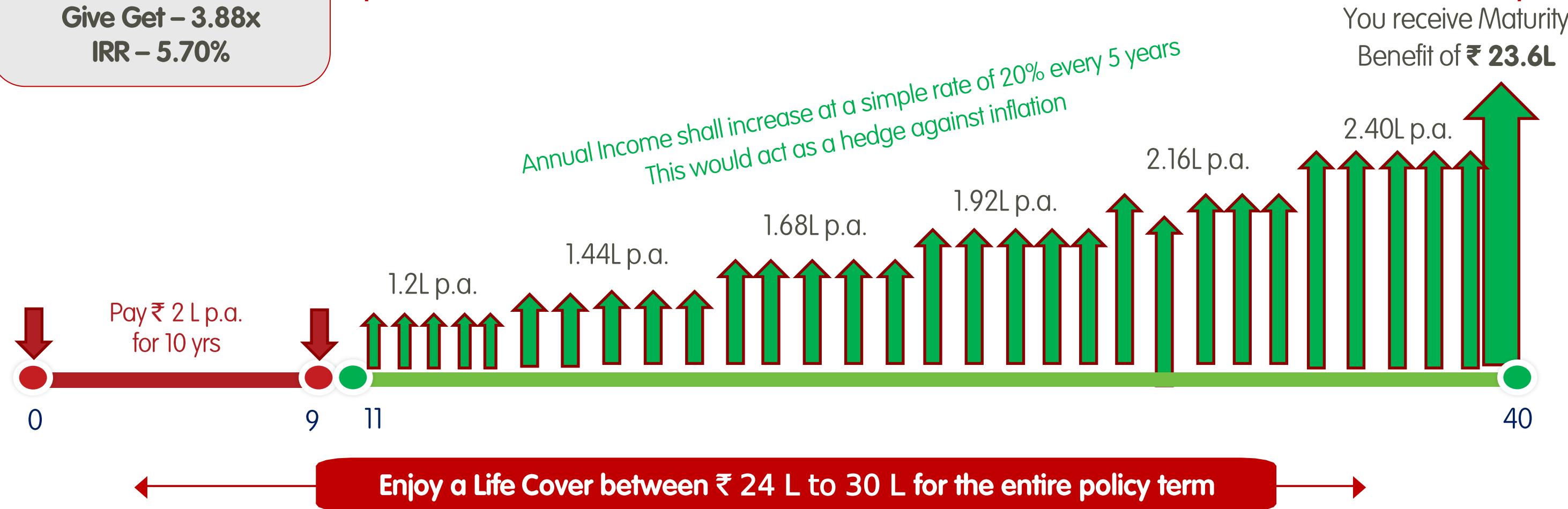
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Total Paid – 20 lakhs  
Total Received – 77.6 lakhs

Give Get – 3.88x  
IRR – 5.70%



- Option to accumulate the Income in Flexi-wallet and earn interest
  - Withdraw the accumulated amount as and when required



For Male, Age 35 years, Premium ₹2 lakhs, Premium Payment Term: 10 years, Deferment: 0-year, Income Period: 30 years, Policy Term: 40 years

# Eligibility Criteria



IndusInd Nippon Life

Premium Payment Term (years)	5	6	7	8	10				
Deferment Period - DP (years)	5	4	3	2	0				
Income Period – IP (years)	15 / 20 / 25 / 30								
Policy Term – PT (years)	PPT + DP + IP								
Age at Entry (years)	Min	1 year							
	Max	55 years							
Age at Maturity (years)	Min	26 years							
	Max	85 years							
Annual Premium (₹)	Min	75,000							
	Max	No limit, subject to Board Approved Underwriting Policy							
Coverage for	All Individuals (Male   Female   Transgender)								
	Transgenders shall be covered as per the Board Approved Underwriting Policy of the Company.								

- Annual Income is defined as **Annual income Rate multiplied by Sum Assured at Maturity**.
- Annual Income Rate depends on Premium Paying Term (PPT) and Policy Year (PY) as given in the table given below
- The Annual Income shall be payable on survival of the Life Assured at the **end of every Policy Year** during the Income Period, provided the Policy is In-force.
- The First Annual Income shall be payable at the **start of Income Period**.
- The Annual Income shall **increase** at a simple rate of **20% every five years** during the Income Period.

Annual Income Rate					
PPT→	5	6	7	8	10
PY↓					
11 to 15	5.70%	7.00%	7.10%	7.20%	5.10%
16 to 20	6.84%	8.40%	8.52%	8.64%	6.12%
21 to 25	7.98%	9.80%	9.94%	10.08%	7.14%
26 to 30	9.12%	11.20%	11.36%	11.52%	8.16%
31 to 35	10.26%	12.60%	12.78%	12.96%	9.18%
36 to 40	11.40%	14.00%	14.20%	14.40%	10.20%

## Flexibility to Opt-in and Opt-out during policy term

- The feature can be chosen at inception or anytime during the policy term through explicit request to the company.
- This option can be opted-in and opted-out at any time during the Policy Term.

## Interest credited end of each month in the Flexi-wallet

- State Bank of India savings bank interest rate + 2 % p.a.  
OR
- State Bank of India savings bank interest rate X 2 times

## Flexibility to withdraw in part or in full

- The minimum withdrawal amount in case of partial withdrawal is Rs. 10,000
- The balance in the flexi-wallet, if any will be paid to the policyholder at the time of termination or foreclosure of the policy or along with the death benefit to the nominee.

The company reserves the right to change the basis of determination of interest rate.

# Maturity Benefit



On survival of the Life Assured till the end of the Policy Term, provided the Policy is In-force, **Sum Assured on Maturity** along with **last installment of Annual Income** plus outstanding balance, if any, in the Flexi Wallet shall be payable.

Where, the Sum Assured on Maturity is defined as an amount equal to the Base Sum Assured under the Policy.

In case of the unfortunate death of the Life Assured during the Policy Term, provided the Policy is in-force for full benefits, the following lump sum Benefit shall be payable immediately to the Claimant(s):

Higher of:

- Sum Assured on Death; and
- Death Benefit Factor as mentioned below multiplied by Total Premium Paid as on the date of death of the Life Assured

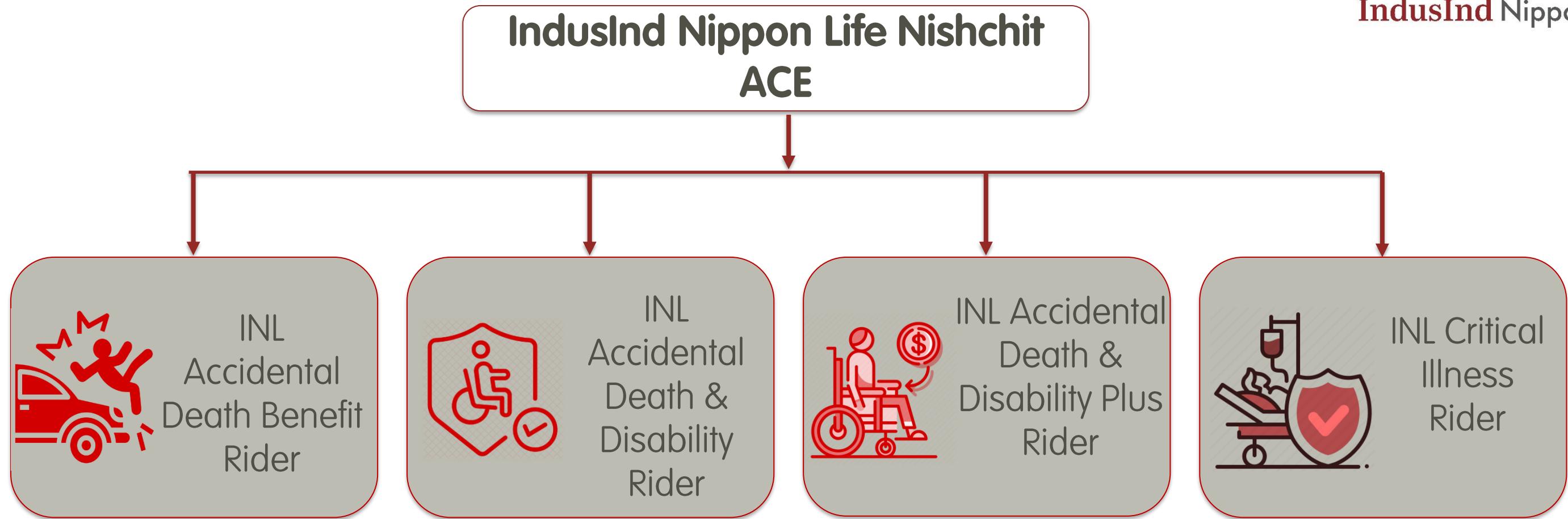
Premium Payment Term	Death Benefit Factor For Annualized Premium <4,50,000	Death Benefit Factor For Annualized Premium >=4,50,000
5 years	105%	105%
6 years	105%	105%
7 years	150%	150%
8 years	150%	160%
10 years	150%	165%

- Where Sum Assured on Death is higher of 11 times Annualized Premium and Sum Assured on Maturity.

Apart from the above, the Claimant(s) also shall receive outstanding balance, if any, in the Flexi Wallet.

## Death Benefit for Minor Life:

- If Age at entry of the Life Assured is greater than or equal to 8 years, the risk will commence immediately from the Date of Commencement of Policy.
- If Age at entry of the Life Assured is less than 8 years, the risk under the Policy will commence either from the last day of the second Policy Year or from the Policy Anniversary date falling immediately after attainment of 8 years of age, whichever is earlier.
- If the Age at entry of the Life Assured is less than 8 years and the death happens before the Date of Commencement of Risk, the Death Benefit shall be restricted to the Total Premiums Paid.



**Flexibility to choose ANY ONE of the three available Accidental Riders, along with the option to add a Critical Illness (CI) Rider for enhanced protection.**

Riders may be selected at the inception of the Policy or on any subsequent Policy Anniversary subject to the Rider Terms and Conditions

The riders mentioned above can only be added to the Policy on the Policy Anniversary, provided that the Company has not withdrawn the specific rider and it is still available for sale

# Rider Premiums



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GET  
₹ 22 Lacs cover

Base Plan



GIVE

Premium: ₹ 2 Lacs

GET  
₹ 22 Lacs + ₹ 66 Lacs  
= ₹ 88 Lacs cover

ADB Rider



4X

Cover @ 4%  
additional  
premium

GIVE

Premium: ₹ 2 Lacs  
+ ₹ 7,920 only

GET  
₹ 22 Lacs + ₹ 22 Lacs  
= ₹ 44 Lacs cover

ADD Rider



2X

Cover @ 2%  
additional  
premium

GIVE

Premium: ₹ 2 Lacs  
+ ₹ 3,850 only

GET  
₹22 Lacs + ₹22Lacs  
= ₹ 44 Lacs cover

CI Rider



2X

Cover @ 5%  
additional  
premium

GIVE

Premium: ₹ 2 Lacs  
+ ₹ 9,304 only

For Age 35, 10 PPT, 30 Policy Term for Accidental Rider and 10 Policy Term for CI Rider, considered maximum Sum Assured allowed

# Sales Pitches





## Scenario 1

Rajeev aged 35, businessman, owns a supermarket.

Being a young entrepreneur, he understands the importance of creating a provision for the uncertain years of the business, therefore he is looking for a plan which will add to his working capital requirement year-on-year.

To meet his goal, he buys INLIC Nishchit Ace with a PPT of 7 years with Income Period of 25 years and Annual Premium of ₹ 4.5 Lacs.



## Pitch

You have made a right decision by choosing INLIC Nishchit Ace

You will receive Annual Income periodically to support the working capital requirement of the business. Additionally, in case of an unfortunate demise, the business will not have to suffer. A hefty lumpsum will be paid to the nominee.

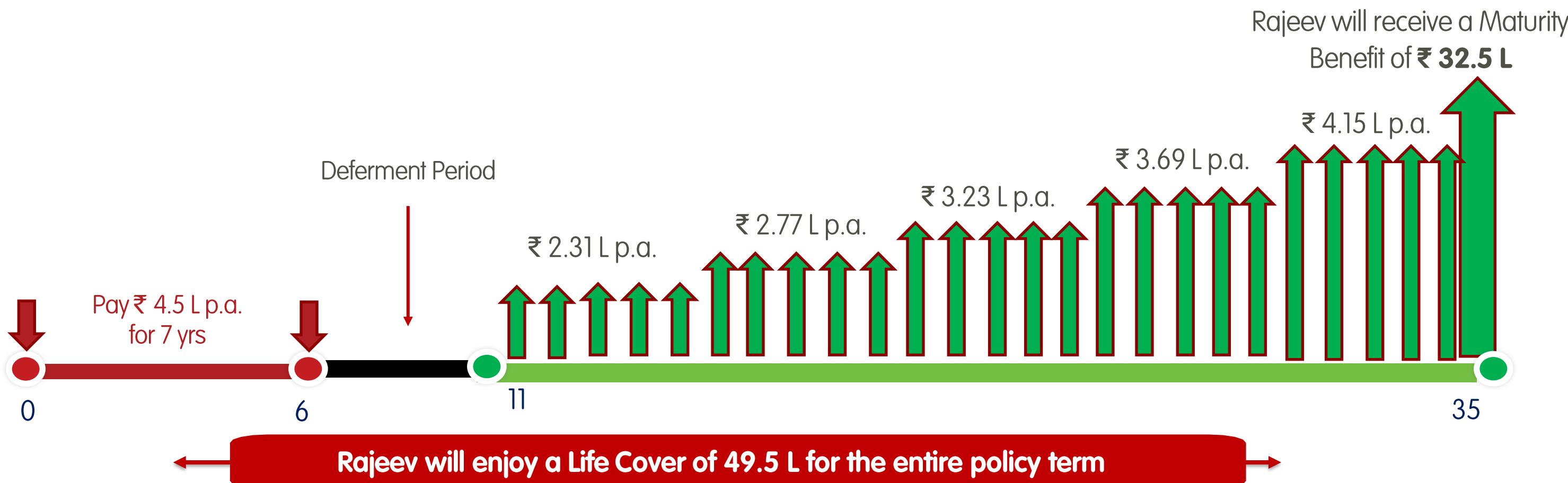
**When you turn 46, you will start receiving a guaranteed Annual Income of ₹ 2.3 Lacs for next 30 years, which will grow by 20% SI every 5 years. On policy maturity, you will receive a lumpsum of ₹ 32.5 Lacs**

# How does this Plan work – in case of survival



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Life Assured	35 years Male	Annual Premium	Rs. 4,50,000	PPT	7 years	Income Period	25 years
Proposer	Same as above	Base SA	Rs. 32,50,975	Def Period	3 years	Policy Term	35 years



Total Premium Paid	Rs. 31.5 Lakhs	Total Payout	Rs. 1.13 Cr
Give – Get Ratio	3.6 times	IRR	5.77 %



## Scenario 2

Rajat aged 40, is a salaried professional. He is married and blessed with a 12-year-old daughter Shreya.

Being a loving father, he intends to secure Shreya's future by gifting a plan on her wedding day that will provide her with a guaranteed regular income along with a substantial amount at maturity.

To meet his goal, he buys INLIC Nishchit Ace with a PPT of 10 years with Income Period of 30 years and Annual Premium of ₹ 2 Lacs.



## Pitch

You've made a wise decision to plan for Shreya's future at this age.

With INLIC Nishchit Ace Plan you can ensure a guaranteed regular income along with a substantial amount on maturity.

**When Shreya will turn 23, she will start receiving a guaranteed Annual Income of ₹ 1.21 Lacs for next 30 years, which will grow by 20% SI every 5 years. On policy maturity, she will receive a lumpsum of ₹ 24 Lacs.**

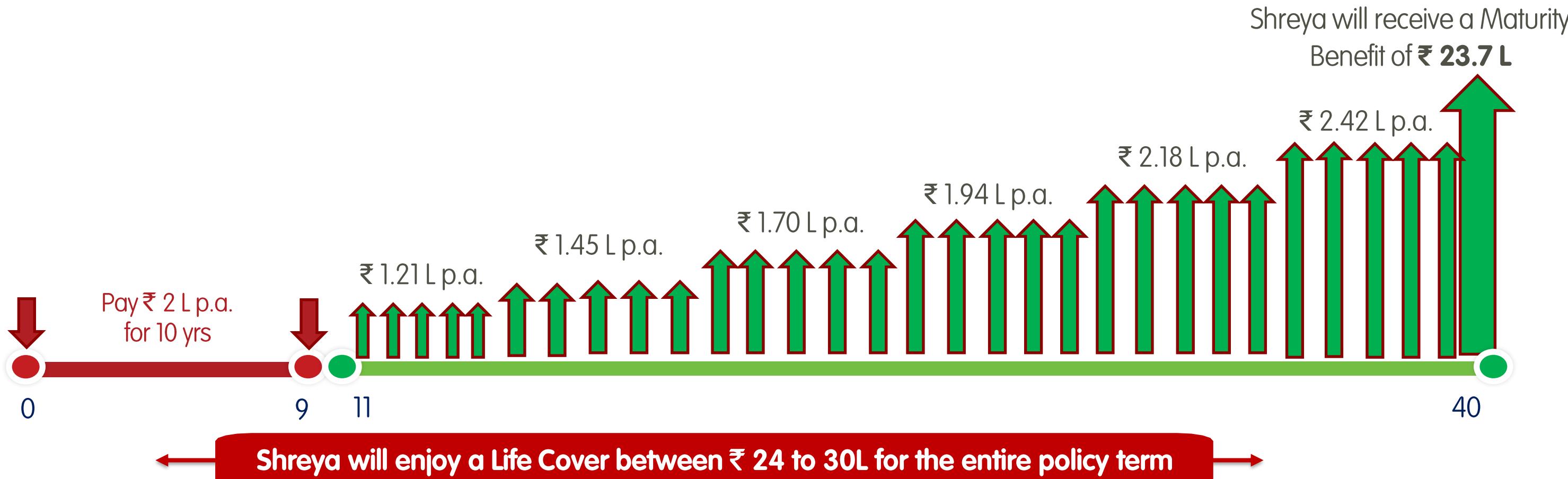
This will be a perfect gift for Shreya on her wedding day.

# How does this Plan work – in case of survival



IndusInd Nippon Life

Life Assured	12 years Female	Annual Premium	Rs. 2,00,000	PPT	10 years	Income Period	30 years
Proposer	40 years Male	Base SA	Rs. 23,71,354	Def Period	0 year	Policy Term	40 years



Total Premium Paid	Rs. 20 Lakhs	Total Payout	Rs. 78.1 lakhs
Give – Get Ratio	3.91 times	IRR	5.73 %

# PITCHES



Sir, since you have started earnings, can I take a few min to offer you a solution where you can invest for a limited period of 8/10 years, enjoy good return for your long-term goals along with a guaranteed income for 25 or 30 years.



What if I show you a plan which gives you guaranteed tax-free income for 25 or 30 years, which increases by 20% every 5 years and additional lump-sum maturity benefit to fulfill your goals.



Sir/Madam, Would you like to gift your parents a guaranteed solution, which will provide regular income for 25 or 30 years, which increases every 5 years to take care of their expenses?



Would you be interested in a plan that offers you Safety of Income and predictable cash flows for your planned and unplanned needs?

## Lapse

If all due premiums have not been paid in full for at least the first policy year, your policy will lapse at the end of the grace period and the death benefit and rider benefit, if any, will cease immediately and no benefits will be paid when the policy is in lapsed status

## Surrender of the Policy

o The Policy shall acquire a Surrender Value after completion of first Policy Year provided **one full year premium has been paid**.

o The Surrender Value payable during the Policy Term is higher of [Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)] plus outstanding balance in Flexi Wallet, if any

➤ **Guaranteed Surrender Value (GSV):**

The Policy shall acquire a Guaranteed Surrender Value if all due premiums have been paid for at least first two consecutive Policy Years in full

The guaranteed surrender value (GSV) is calculated as below:

(Guaranteed Surrender Value Premium Factor multiplied by Total Premiums Paid<sup>T&C4</sup>) less Survival Benefits applicable till date, if any, subject to a minimum of zero.

➤ **Special Surrender Value (SSV):**

Special Surrender Value shall become payable after completion of first Policy Year provided one full year premium has been paid

The applicable SSV shall be reviewed annually based on the prevailing yield on 10 Year G Sec and the underlying experience.

You are requested to get in touch with Us for the applicable SSV for Your Policy

## Paid-Up

If the Policy has acquired a Surrender Value and no future Premiums are paid, the Policy may continue as Reduced Paid-up Policy  
On your policy becoming paid-up, benefits under the policy will be reduced as given below

Benefit	When is it payable	Payout
<b>Death Benefit</b>	On death of life assured during policy term	Paid-up Sum Assured on Death plus outstanding balance, if any, in Flexi Wallet shall be payable. The Death Benefit (excluding the amount on Flexi Wallet, if any) on Reduced Paid-up Policy will be subject to a minimum of 105% of Total Premium Paid. The Policy will terminate on payment of the Paid-up Death Benefit to the Claimant(s).
<b>Survival Benefit</b>	On survival of the Life Assured at the end of each Policy Year during the Income Period	Paid-up Annual Income shall be payable.
<b>Maturity Benefit</b>	On survival of the Life Assured till the end of Policy Term	Paid-up Sum Assured on Maturity plus Outstanding balance, if any, in Flexi Wallet, shall be payable. The Policy will terminate on payment of the Paid-up Maturity Benefit.

Paid-up Factor = Number of Premiums Paid divided by Total Number of Premiums Payable

Paid-up Sum Assured on Death = Sum Assured on Death multiplied by Paid-up Factor

Paid-up Sum Assured on Maturity = Sum Assured on Maturity multiplied by Paid-up Factor

## Revival

A policy in Lapsed or Paid-up state can be revived within the revival period of five years from the due date of first unpaid premium, but before the policy maturity date. the base plan along with rider benefits, if any, can be revived by paying the arrears of premiums along with applicable interest.

The prevailing rate of interest will change from time to time. Prevailing interest rate shall be equal to 10-year G-sec benchmark interest rate as on last working day of previous financial year, rounded up to the nearest multiple of 25 basis points. The revival interest prevailing rate for FY 24-25 is 7.25% p.a. compounded yearly. Please contact us to know the prevailing rate of interest for revival of policies (applicable on policy revivals from time to time).

The revival of the policy will be subject to Board Approved Underwriting Policy of the Company. The revival interest rate will be declared on 1st April and will be applicable for the financial year. The Company reserves the right to revise the applicable interest rate less frequently than annual and change in basis of determination of revival interest rate.

On revival, the policy will be eligible for its complete benefits and any due and unpaid benefit shall be paid immediately when the policy is revived

## Loan

- Loan will be available under the policy for up to **70% of the surrender value** under the base policy
- The rate of interest on loans for **FY 24-25 is 8.75% p.a. compounded yearly.**
- For other than in-force and fully paid-up policies, if at any time during the term of the policy, the sum of loan outstanding and unpaid interest on loan outstanding exceeds the surrender value at that time; the policy will be terminated by recovering the loan outstanding amount and unpaid interest amount from the surrender value
- Before payment of any benefit (death, survival, maturity or surrender) for a policy where loan is availed of, **the loan outstanding and the interest on loan outstanding will be recovered first** and the balance, if any, will be paid.

## Grace Period

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for monthly frequency). During the grace period the policy shall continue to remain in-force along with all benefits under this policy and claim, if any, shall be payable subject to deduction of the due but unpaid premium for the policy year

## Suicide Exclusion

In case of death of life assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the Total Premiums Paid till date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force with full or reduced benefits and the Policy will terminate.

## Free Look Period

You are provided with free look period of 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, to review the terms and conditions stipulated in the Policy Document. In the event You disagree to any of the Policy terms or conditions, or otherwise and have not made any claim, You shall have the option to return the Policy to the Company for cancellation, stating the reasons for the same. You are requested to take appropriate acknowledgement of Your request letter and return of Policy. Irrespective of the reasons mentioned, the Company shall refund the premium paid subject only to a deduction of a proportionate risk premium for the period of cover, if any and the expenses incurred by the Company on the medical examination, if any, and stamp duty charges. The Policy shall terminate on Free Look cancellation.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free look Period will be from the date of the email informing Policy credit in IR.

Any request received for Free look cancellation of the Policy shall be processed and premium refunded within 7 days of receipt of the request.

This product document gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and Policy Terms and Conditions. For further details on all the conditions, exclusions related to IndusInd Nippon Life Nishchit Ace, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable.

IndusInd Nippon Life Insurance Company Limited. IRDAI Registration No: 121 CIN: U66010MH2001PLC167089

Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai- 400051

For more information or any grievance,

1. Call us between 8am to 8pm, Monday to Saturday (except business holiday), on our Toll-Free Number 1800 102 1010 or
2. Visit us at [www.indusindnipponlife.com](http://www.indusindnipponlife.com) or
3. Email us at: [customerservice@indusindnipponlife.com](mailto:customerservice@indusindnipponlife.com).
4. Chat with us on Whatsapp number (+91) 7028852700

Unique Identification Number (UIN): IndusInd Nippon Life Nishchit Ace: 121N180V01

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# Thank You.

IndusInd Nippon Life Insurance Company Limited. (Formerly Reliance Nippon Life Insurance Company Limited).

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